

Deal name:	VCL Master Netherlands
Issuer:	VCL Master Netherlands B.V. Prins Bernhardplein 200 1097 JB Amsterdam The Netherlands Telefax: +31 (0) 20 521 4888 Email: securitisation@intertrustgroup.com
Originator of the receivables:	Volkswagen Leasing B.V. DutchLease B.V.
Seller of the receivables:	Volkswagen Leasing B.V. DutchLease B.V.
Servicer name:	Volkswagen Leasing B.V. DutchLease B.V.
Sub-Servicer name:	Volkswagen Pon Financial Services B.V.
Reporting entity:	Volkswagen Pon Financial Services B.V. ABS Operations Saturnus 1 3824 ME Amersfoort The Netherlands
Contact:	Phone: + 31 (33) 454 9220 + 31 (33) 479 4901 Email: absoperations@vwvfs.nl
Corporate service provider:	Intertrust (Netherlands) B.V. Prins Bernhardplein 200 1097 JB Amsterdam The Netherlands Telefax: +31 (0) 20 521 4888 Email: securitisation@intertrustgroup.com

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Reporting details
Deal overview

Cut-Off-Date	30-4-2016	Publication date:	18.10.2019 (18th of each month)
Scheduled date of Clean-Up-Call	n.a.	Payment date:	25.10.2019 (25th of each month)
Legal final maturity date	25-6-2027	Reporting date:	30.09.2019 (last day of each month)
Issue date	31-5-2016	Asset collection period:	from 01.09.2019 until 30.09.2019
Period no.:	41	Interest accrual period	from 25.09.2019 until 25.10.2019
Reporting frequency:	Monthly	Note payment period:	from 25.09.2019 until 25.10.2019
Next payment date:	25-11-2019	Days accrued:	30

Type of car at pool cut	Number of contracts	Percentage of contracts	Outstanding discounted balance	Percentage outstanding discounted balance
New cars	13.108	94,62%	€244.342.851,74	96,01%
Used cars	746	5,38%	€10.167.048,13	3,99%
Total	13.854	100,00%	€254.509.899,87	100,00%

Parties overview

Issuer:	VCL Master Netherlands B.V. Attn.: Directors Prins Bernhardplein 200 1097 JB Amsterdam The Netherlands Telefax: +31 (0)20 521 48888 Email: securitisation@intertrustgroup.com	Lead Manager	ING Bank N.V. Attn.: N. Spieker/ S de Visser Bijlmerplein 888 (AMP E05.048) 1102 MG Amsterdam The Netherlands Telephone: +31 (0)20 56 38117 Email: niels.spieker@ing.com
Co-Arranger:	Volkswagen Financial Services AG Attn.: H. Wiegmann, M. Williamson, A. Dunaszewska Gifhorner Strasse 57 38112 Braunschweig Germany Telefax: +49 (531) 212 75423, +49 (531) 212 7 83976 Email: heiko.wiegmann@vwfs.com, martin.williamson@vwfs.com, agata.dunaszewska@vwfs.com	Co-Arranger:	ING Bank N.V. Attn.: N. Spieker/ S de Visser Bijlmerplein 888 (AMP E05.048) 1102 MG Amsterdam The Netherlands Telephone: +31 (0)20 56 38117 Email: niels.spieker@ing.com
Principal Paying Agent, Calculation Agent, Interest Determination Agent, Account Bank and Cash Administrator	Elavon Financial Services Limited, UK Branch Attn.: Structures Finance Relationship Management 5th Floor, 125 Old Broad Street London EC2N 1AR United Kingdom Telefax: +44 207 365 2577 Email: mbs.relationship.management@usbank.com	Security Trustee Data Protection Trustee	Stichting Security Trustee VCL Master Netherlands Attn.: Director Prins Bernhardplein 200 1097 JB Amsterdam The Netherlands Telefax: +31 (0)20 521 48888 Email: securitisation@intertrustgroup.com
Listing Agent	Lucid Issuer Services Limited Attn.: Jackie Geisen Tankerton Works 12 Argyle Walk London WC1H 8HA United Kingdom Email: jgeisen@lucid-is.com	Registrar	Elavon Financial Services Limited Attn.: Structured Finance Agency Services Block E, Cherrywood Business Park Loughlinstown, Dublin Ireland Telefax: +353 (1) 6569442 Email: mbs.relationship.management@usbank.com
Subservicer:	Volkswagen Pon Financial Services B.V. Attn.: ABS Operations Saturnus 1 3824 ME Amersfoort The Netherlands Telefax: +31 (0) 33 479 1800 Email: absoperations@vwpfs.nl	Swap counterparty:	Skandinaviska Enskilda Banken AB Attn.: Structured Derivative Operations Stephanstr. 14 – 16 60313 Frankfurt am Main Germany Email: SEBStructrdOps@seb.se
Sellers, Servicers, Call Option Buyers, Issuer Facility Borrowers:	Volkswagen Leasing B.V. Attn.: ABS Operations Saturnus 1 3824 ME Amersfoort The Netherlands Telefax: +31 (0) 33 479 1800 Email: absoperations@vwpfs.nl DutchLease B.V. Attn.: ABS Operations Saturnus 1 3824 ME Amersfoort The Netherlands Telefax: +31 (0) 33 479 1800 Email: absoperations@vwpfs.nl	Rating agencies:	Fitch Ratings Ltd 30 North Colonnade London, E14 5GN United Kingdom Email: guy.honebon@fitchratings.com; michael.ecke@fitchratings.com Moody's Investors Service Ltd. One Canada Square Canary Wharf London E14 5FA United Kingdom Email: monitor.abs@moodys.com

Transaction events I

Clean-up-call

Clean-Up-Call condition

Percentage of current outstanding discounted portfolio	307,74%
Min. Percentage of outstanding discounted portfolio	10,00%

*N.B. This percentage may become greater 100% whenever the current total outstanding discounted balance is larger than the initial discounted balance as of initial Cut-Off-Date.

Fulfilled when the aggregate discounted Balance is less than 10,00% of the initial discounted balance as of initial Cut-Off date provided that all payment obligations under the Compartment 1 notes will be thereby fulfilled.

Repurchase of receivables	Number of contracts	Percentage of contracts	Outstanding discounted balance	Percentage of outstanding discounted balance	Re-Purchase price
Current period	-	-	-	-	-
Previous periods	-	-	-	-	-
Total	-	-	-	-	-

If a repurchase of receivables occurred, it would only result from non-eligibility as of the respective Cut-Off-Date (which has been discovered at a later stage).

Transaction party replacements

Capacity of transaction party	Date of replacement	Reason for replacement	Replaced party	Replaced by

Transaction events II

Revolving period	
Series revolving period expiration date of the last outstanding series of notes	25-11-2019
Date of occurrence of an early amortisation event	n.a.
Revolving period	25-11-2019

Accumulation account balance	31-8-2019	30-9-2019
Amounts not invested for the purchase of additional assets	€0,00	€0,00
Percentage not invested for the purchase of additional assets	0,00%	0,00%

Dynamic gross loss ratio	Ratio	> 1,0%	> 2,0%
31-7-2019	0,02264%	No	No
31-8-2019	0,04038%	No	No
30-9-2019	0,03076%	No	No

Cumulative gross loss ratio	Ratio	> 2,00%	≥ 3,50%	≥ 4,50%	≥ 5,50%
30-9-2019	0,33584%	No	No	No	No

Discounted balance as of the previous period	€784.253.957,32
Discounted balance of all initial and additional assets	€1.436.161.392,22
Weighted average seasoning	22,33
Late delinquency ratio	0,00000%

Enforcement event	No
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Credit enhancement increase condition	Not in effect
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a) the dynamic gross loss ratio for three consecutive payment dates exceeds	-	-
(i) if weighted average seasoning is less 12 months	1,00%	No
(ii) if weighted average seasoning is >= 12 months	2,00%	No
b) the cumulative gross loss ratio exceeds	-	-
(i) if weighted average seasoning is less then 12 months	2,00%	No
(ii) if weighted average seasoning is between 12 (incl.) - 24 (incl.) months	3,50%	No
(iii) if weighted average seasoning is between 24 (excl.) - 36 (incl.) months	4,50%	No
(iv) if weighted average seasoning is > 36 months	5,50%	No
c) the late delinquency ratio exceeds at any payment date	2,00%	No
d) the occurrence of a servicer replacement event	-	No
e) the occurrence of an insolvency event with respect to VWL/DL	-	No
f) the cash collateral account does not contain the specified general cash collateral account balance	-	No

Early amortisation event	No
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(i) Occurrence of a foreclosure event	No
(ii) VCL Master accumulation account balance > 10% of total discounted receivables balance on two consecutive months	No
(iii) the Credit Enhancement Increase Condition is in effect	No
(iv) In case of default/termination event: failure to replace swap counterparty or failure to post collateral by swap counterparty	No
(v) Any payment date after six consecutive payment dates following the initial issue date, the sum of Class A Actual Overcollateralisation Percentage is lower than 31,75% or the Class B Actual Overcollateralisation Percentage is lower than 24,25%	No
(vi) Either of the Sellers ceases to be an Affiliate of the Volkswagen AG or any successor thereto	No
(vii) The 403-declaration with respect to a Seller is withdrawn by Volkswagen Pon Financial Services B.V. by depositing a declaration to this effect with the Trade Register of the Chamber of Commerce unless Volkswagen Pon Financial B.V. has provided to the relevant Seller, no later than 30 Business Days following the depositing of the declaration to this effect, replacement security by other means in form and substance sufficient to the Issuer and the Issuer and the Security Trustee (which may, at the sole discretion of Volkswagen Pon Financial Services B.V., take the form of a guarantee or any other form.	No

Transaction events III

Account bank

Elavon Financial Services Limited UK branch
Current rating
Minimum required rating

Moody's			Fitch		
Long term	Short term	Outlook	Long term	Short term	Outlook
A1	P-1	Stable	AA	F1+	Stable
Baa1	P-1	-	A	F1	-

*** if not subject to short-term rating, long term rating of at least A+*

If the account bank ceases to have the account bank required rating it shall, at its own cost,
(i) procure transfer of the accounts held with it to an Eligible Collateral Bank which is to be appointed by the Issuer once selected by the Account Bank, or
(ii) find an irrevocable and unconditional guarantor providing the guarantees from an entity with Account Bank Required Rating, or
(iii) take any other action in order to maintain the rating of the Notes or to restore the rating of the Notes.

Required rating:

Fulfilled

(Please refer to the prospectus for a complete description of the mechanism)

Swap counterparty

Skandinaviska Enskilda Banken AB
Current rating
Minimum required rating
** and either posts collateral or obtains guarantee from a person having minimum required rating*

Moody's			Fitch		
Long term	Short term	Outlook	Long term	Short term	Outlook
Aa2	P-1	Stable	AA -	F1+	Stable
A3	-	-	A	F1	-

If the swap counterparty ceases to maintain its credit rating at the minimum required rating, the swap counterparty:
(i) posts an amount of collateral (in the form of cash and/or securities) as set forth in the Swap Agreement; or
(ii) obtains a guaranty from an institution with an acceptable rating; or
(iii) assigns its rights and obligations under the relevant Swap Agreement to a substitute swap counterparty with an acceptable rating.

Required rating:

Fulfilled

(Please refer to the prospectus for a complete description of the mechanism)

Volkswagen Financial Services AG
Current rating
Minimum required rating

Moody's			Fitch		
Long term	Short term	Outlook	Long term	Short term	Outlook
A3	P-2	Stable	-	-	-
Baa1	-	-	-	-	-

Required rating:

Fulfilled

Volkswagen Pon Financial Services BV

Moody's			Fitch		
Long term	Short term	Outlook	Long term	Short term	Outlook
-	-	-	-	-	-

Fitch Ratings currently views the credit quality of Volkswagen Pon Financial Services B.V. to be commensurate with the agreed upon rating requirements set out in the definition of the Monthly Remittance Condition. Please reference the Prospectus for a complete description of this mechanism. If there should be a change in the credit quality of Volkswagen Pon Financial Services B.V. such that it would no longer be commensurate with the conditions set out in the Monthly Remittance Condition, Fitch Ratings will notify the Servicer and the next Investor Report will be amended accordingly.

Fulfilled

Information regarding the notes I

Rating at issue date	Class A Notes						Class B Notes	
	Series A 2016-1	Series A 2016-2	Series A 2016-3	Series A 2016-4	Series A 2016-5	Series A 2016-6	Series B 2016-1	Series B 2016-2
Moody's	Aaa (sf)	Aaa (sf)	Aaa (sf)	Aaa (sf)	Aaa (sf)	Aaa (sf)	Aa1 (sf)	Aa1 (sf)
DBRS	AAA (sf)	AAA (sf)	AAA (sf)	AAA (sf)	AAA (sf)	AAA (sf)	A (high) (sf)	A (high) (sf)
Current rating								
Moody's		Aaa (sf)	Aaa (sf)	Aaa (sf)	Aaa (sf)	Aaa (sf)	Aa2 (sf)	Aa2 (sf)
Fitch		AAA (sf)	AAA (sf)	AAA (sf)	AAA (sf)	AAA (sf)	AA (sf)	AA (sf)
Information on notes								
ISIN	XS1417315725	XS1419661035	XS1419662272	XS1419662603	XS1419662942	XS1452378745	XS1417318588	XS1419666851
Common code	141731572	141966103	141966227	141966260	141966294	145237874	141731858	141966685
Original face value	€16.200.000,00	€48.600.000,00	€32.400.000,00	€16.200.000,00	€58.300.000,00	€37.100.000,00	€13.600.000,00	€5.400.000,00
Spread / Margin	0,450%	0,450%	0,450%	0,450%	0,450%	0,450%	0,900%	0,900%
Current coupon	0,000%	0,000%	0,000%	0,000%	0,000%	0,000%	0,450%	0,450%

Information on notes	Class A-Series	Class B-Series
Legal final maturity date	nov-24	nov-24
Fixed/Floating	floating	floating
Day count convention	actual/360	actual/360
Index rate (1-Month-Euribor)	-0,450%	-0,450%

Information regarding the notes II

Monthly period:	9-2019
Payment date:	25-10-2019
Interest accrual period (from/until)	25.09.2019 until 25.10.2019
Days accrued	30
Index rate	1-Month Euribor
Base interest rate:	-0,4500%
Day count convention	actual/360

Interest payments	Total Class A and B	Class A Notes						Total Class A	Class B Notes		Total Class B
		Series A 2016-1	Series A 2016-2	Series A 2016-3	Series A 2016-4	Series A 2016-5	Series A 2016-6		Series B 2016-1	Series B 2016-2	
Note balance	€574.500.000,00	€0,00	€124.500.000,00	€82.800.000,00	€54.800.000,00	€172.800.000,00	€82.800.000,00	€517.700.000,00	€40.600.000,00	€16.200.000,00	€56.800.000,00
Paid interest	€21.300,00	€0,00	€0,00	€0,00	€0,00	€0,00	€0,00	€0,00	€15.225,00	€6.075,00	€21.300,00
Unpaid Interest											
Unpaid interest of the reporting period	€0,00	€0,00	€0,00	€0,00	€0,00	€0,00	€0,00	€0,00	€0,00	€0,00	€0,00
Cumulative unpaid interest	€0,00	€0,00	€0,00	€0,00	€0,00	€0,00	€0,00	€0,00	€0,00	€0,00	€0,00
Note balance											
Note balance as of the beginning of the period	€574.500.000,00	€0,00	€124.500.000,00	€82.800.000,00	€54.800.000,00	€172.800.000,00	€82.800.000,00	€517.700.000,00	€40.600.000,00	€16.200.000,00	€56.800.000,00
Additional issue amount	€0,00	€0,00	€0,00	€0,00	€0,00	€0,00	€0,00	€0,00	€0,00	€0,00	€0,00
Redemption amount due to amortising series	€0,00	€0,00	€0,00	€0,00	€0,00	€0,00	€0,00	€0,00	€0,00	€0,00	€0,00
Term take out redemption	€0,00	€0,00	€0,00	€0,00	€0,00	€0,00	€0,00	€0,00	€0,00	€0,00	€0,00
Class balance as of the end of the period	€574.500.000,00	€0,00	€124.500.000,00	€82.800.000,00	€54.800.000,00	€172.800.000,00	€82.800.000,00	€517.700.000,00	€40.600.000,00	€16.200.000,00	€56.800.000,00
Payments to Investors per note											
Interest	-	€0,00	€0,00	€0,00	€0,00	€0,00	€0,00	€0,00	€37,50	€37,50	-
Principal repayment by note	-	€0,00	€0,00	€0,00	€0,00	€0,00	€0,00	€0,00	€0,00	€0,00	-
Total		€0,00	€0,00	€0,00	€0,00	€0,00	€0,00	€0,00	€0,00	€0,00	
Notes											
Number of notes as of the beginning of the period	5.745	0	1.245	828	548	1.728	828	5.177	406	162	568
Increase of outstanding notes from tap-up	0	0	0	0	0	0	0	0	0	0	0
Reduction of outstanding notes from term take out	0	0	0	0	0	0	0	0	0	0	0
Number of notes as of the end of the period	5.745	0	1.245	828	548	1.728	828	5.177	406	162	568
Face value per note		€100.000,00	€100.000,00	€100.000,00	€100.000,00	€100.000,00	€100.000,00	€100.000,00	€100.000,00	€100.000,00	€100.000,00
Balance per note		€100.000,00	€100.000,00	€100.000,00	€100.000,00	€100.000,00	€100.000,00	€100.000,00	€100.000,00	€100.000,00	€100.000,00
Note factor		1,000000	1,000000	1,000000	1,000000	1,000000	1,000000	1,000000	1,000000	1,000000	1,000000
Overcollateralisation											
Current OC amount (before TU / TTO)		€0,00	€57.733.953,22	€38.396.556,84	€25.412.213,95	€80.131.944,71	€38.396.556,84	€240.071.225,57	€131.000.207,01	€52.271.018,56	€183.271.225,57
Current OC percentage (before TU / TTO)		31,6812%	31,6812%	31,6812%	31,6812%	31,6812%	31,6812%	31,6812%	23,3689%	23,3689%	23,3689%
Target OC percentage (revolving period/ amortising period)		34% / 43%	34% / 43%	34% / 43%	34% / 43%	34% / 43%	34% / 43%	34% / 43%	26.5% / 35.5%	26.5% / 35.5%	26.5% / 35.5%
Current OC amount (after TU / TTO)		€0,00	€63.854.361,35	€42.466.996,94	€28.106.176,72	€88.626.776,23	€42.466.996,94	€265.521.308,18	€149.191.639,30	€59.529.668,88	€208.721.308,18
Current OC percentage (after TU / TTO)		0,0000%	33,9012%	33,9012%	33,9012%	33,9012%	33,9012%	33,9012%	26,6491%	26,6491%	26,6491%
Subordinated loan											
Balance as of the beginning of the period	€179.030.616,98										
Balance increase from tap up	€0,00										
Redemption payments from term take out	€0,00										
Regular redemption from waterfall	€0,00										
Redemption from cash collateral account	€0,00										
Balance as of the end of the period	€179.030.616,98										
Capitalization of interest	€3.102.606,64										
O/C		Class A Notes	Class B Notes								
Current OC amount (before TU / TTO)		€ 240.071.225,57	€ 183.271.225,57								
Current OC percentage (before TU / TTO)		31,6812%	23,3689%								
Current OC amount (after TU / TTO)		€265.521.308,18	€208.721.308,18								
Current OC percentage (after TU / TTO)		33,9012%	26,6491%								

Credit enhancement

Cash collateral account (CCA)	in EUR
Initial balance at poolcut	€9.158.618,28
Thereof general cash reserve	€2.288.400,00
Thereof maintenance reserve	€6.870.218,28
Targeted balance (floor after Top Up)	€56.234.428,75
Thereof general cash reserve	€6.894.000,00
Thereof maintenance reserve	€49.340.428,75
Balance as of the beginning of the period	€55.760.061,48
Thereof general cash reserve	€6.894.000,00
Thereof maintenance reserve	€48.866.061,48
Payments	€474.367,27
General payment from CCA	€0,00
General payment to CCA	€0,00
Payment from CCA due to TTO	€0,00
Payment to CCA due to tap-up	€0,00
Payment from CCA due to maintenance reserve	(€6.477.870,43)
Payment to CCA due to maintenance reserve	€6.593.440,59
Payment to CCA due to top-up	€358.797,11
Balance as of the end of the period	€56.234.428,75
Thereof general cash reserve	€6.894.000,00
Thereof maintenance reserve	€49.340.428,75
General cash reserve in percent of total current note balance	1,200%
Specified general cash collateral amount	€6.894.000,00
Accrued interest	€0,00

Set off risk

There is no set off risk applicable.

Swap fixing / Waterfall

Amortising interest rate swap	Class A	Class B
Underlying principal for reporting period	€517.700.000,00	€56.800.000,00
Paying leg	Fix interest rate	Fix interest rate
Receiving leg	Floating interest rate	Floating interest rate
Net swap payments / receipts	(€169.072,20)	(€19.903,67)

Available distribution amount calculation	Payment to waterfall position	Remaining amount
(i) Lease Collections, minus (A) amounts credited to the Maintenance Surplus Reserve Ledger and (B) amounts of any Issuer Increase Advance	€25.031.268,94	€25.031.268,94
(ii) amounts of interest paid or principal repaid under the Issuer Facility Agreement	€0,00	€25.031.268,94
(iii) Vehicle Realisation Proceeds	€12.685.493,51	€37.716.762,45
(iv) Lease Incidental Shortfall payments	€0,00	€37.716.762,45
(v) payments from the CCA	€0,00	€37.716.762,45
(vi) amounts debited from the Maintenance Reserve Ledger	€6.477.870,43	€44.194.632,88
(vii) Maintenance Surplus debited from the Maintenance Reserve Ledger	€0,00	€44.194.632,88
(ix) Net Swap Receipts	€0,00	€44.194.632,88
(x) transfers from the Accumulation Account to the Distribution Account	€0,00	€44.194.632,88
(xi) the Buffer Release Amount	(€1.749.090,49)	€42.445.542,39

Waterfall	Payment to waterfall position	Remaining amount
Available distribution amount	-	€42.445.542,39
1) Taxes and Issuer Profit Amount	(€1.890,00)	€42.443.652,39
1.i) Taxes	(€1.890,00)	€42.443.652,39
1.ii) Issuer Profit Amount	€0,00	€42.443.652,39
2) Senior Maintenance Coordinator Fee	(€16.913.643,27)	€25.530.009,12
3) Payments in respect of fees I	(€682.832,04)	€24.847.177,07
3.i) Payment to directors of the issuer	€0,00	€25.530.009,12
3.ii) Servicer Fee - Volkswagen Leasing B.V.	(€555.964,91)	€24.974.044,21
Servicer Fee - DutchLease B.V.	(€97.580,05)	€24.876.464,15
3.iii) Payment to Maintenance Coordinator - Volkswagen Leasing B.V.	€0,00	€24.876.464,15
Payment to Maintenance Coordinator - DutchLease B.V.	€0,00	€24.876.464,15
3.iv) Payment to Rating Agencies	€0,00	€24.876.464,15
3.v) Payment to Process Agent	€0,00	€24.876.464,15
3.vi) Payment to Account Bank	(€29.053,65)	€24.847.410,50
3.vii) Payment to Agents	€0,00	€24.847.410,50
3.viii) Payment in respect of listing of the notes	€0,00	€24.847.410,50
3.ix) Payment in respect of auditors' fees and legal counsel fees	€0,00	€24.847.410,50
3.x) Payment in respect administration costs and expenses	(€233,43)	€24.847.177,07
3.xi) Payment to other third parties providing services	€0,00	€24.847.177,07
4) Net Swap Payments or Swap Termination Payments - Series A and B	(€188.975,87)	€24.658.201,20
- Net swap payments on series A 2016-1	€0,00	€24.847.177,07
- Net swap payments on series A 2016-2	(€40.659,63)	€24.806.517,44
- Net swap payments on series A 2016-3	(€27.041,10)	€24.779.476,34
- Net swap payments on series A 2016-4	(€17.896,77)	€24.761.579,57
- Net swap payments on series A 2016-5	(€56.433,60)	€24.705.145,97
- Net swap payments on series A 2016-6	(€27.041,10)	€24.678.104,87
- Net swap payments on series B 2016-1	(€14.226,92)	€24.663.877,95
- Net swap payments on series B 2016-2	(€5.676,75)	€24.658.201,20
5) Interest payment class A	€0,00	€24.658.201,20
(a) Accrued interest & (b) interest shortfalls on series A 2016-1	€0,00	€24.658.201,20
(a) Accrued interest & (b) interest shortfalls on series A 2016-2	€0,00	€24.658.201,20
(a) Accrued interest & (b) interest shortfalls on series A 2016-3	€0,00	€24.658.201,20
(a) Accrued interest & (b) interest shortfalls on series A 2016-4	€0,00	€24.658.201,20
(a) Accrued interest & (b) interest shortfalls on series A 2016-5	€0,00	€24.658.201,20
(a) Accrued interest & (b) interest shortfalls on series A 2016-6	€0,00	€24.658.201,20
6) Interest payment class B	(€21.300,00)	€24.636.901,20
(a) Accrued interest & (b) interest shortfalls on series B 2016-1	(€15.225,00)	€24.642.976,20
(a) Accrued interest & (b) interest shortfalls on series B 2016-2	(€6.075,00)	€24.636.901,20
7) Payment to cash collateral account until the general CCA equals specified general CCA	€0,00	€24.636.901,20
8) Redemption amount class A	€0,00	€24.636.901,20
(a) Redemption on series A 2016-1	€0,00	€24.636.901,20
(a) Redemption on series A 2016-2	€0,00	€24.636.901,20
(a) Redemption on series A 2016-3	€0,00	€24.636.901,20
(a) Redemption on series A 2016-4	€0,00	€24.636.901,20
(a) Redemption on series A 2016-5	€0,00	€24.636.901,20
(a) Redemption on series A 2016-6	€0,00	€24.636.901,20
Class A accumulation account	(€24.636.901,20)	€0,00
9) Redemption amount class B	€0,00	€0,00
(a) Redemption on series B 2014-1	€0,00	€0,00
(a) Redemption on series B 2014-2	€0,00	€0,00
Class B accumulation account	€0,00	€0,00
10) Payments to swap counterparties, other than those made under item 4	€0,00	€0,00
11) Accrued and unpaid interest on the subordinated loan	€0,00	€0,00
(a) Interest subordinated loan	€0,00	€0,00
(b) Unpaid interest subordinated loan	€0,00	€0,00
12) Redemption subordinated loan	€0,00	€0,00
13) Final success fee	€0,00	€0,00

Distribution of cash collateral account surplus	Payment to waterfall position	Remaining amount
Payment in respect of accrued and unpaid interest on the Subordinated Loan	€0,00	€0,00
Payment in respect of reduction of outstanding principal amount of Subordinated Loan	€0,00	€0,00
Payment in respect of Sellers final success fee	€0,00	€0,00

Payments due to term take out - not part of the waterfall	Payment	Remaining amount
Purchase price from term take out	€0,00	€0,00
Redemption class A	€0,00	€0,00
Redemption class B	€0,00	€0,00
Redemption subordinated loan	€0,00	€0,00

Retention of net economic interest

Retention amount at poolcut

Type of asset	Number of contracts	Percentage of contracts	Outstanding nominal balance	Percentage of nominal balance
Portfolio sold to SPV	13.854	95,05%	€280.729.495,18	95,00%
Retention of VWL/DLN	722	4,95%	€14.783.720,00	5,00%
Total	14.576	100,00%	€295.513.215,18	100,00%

Retention amounts		
Minimum retention	€14.775.660,76	5,00%
Actual retention	€14.783.720,00	5,00%

Retention amount end of reporting period

Type of asset	Number of contracts	Percentage of contracts	Outstanding nominal balance	Percentage of nominal balance
Portfolio sold to SPV	49.137	94,93%	€835.794.303,79	94,83%
Retention of VWL/DLN	2.627	5,07%	€45.596.340,15	5,17%
Total	51.764	100,00%	€881.390.643,94	100,00%

Retention amounts		
Minimum retention	€43.989.173,88	5,00%
Actual retention	€45.596.340,15	5,17%

In its capacity as originator and original lender, Volkswagen Leasing B.V. and DutchLease B.V. comply with the retention requirements of a material net economic interest in accordance with article 6 (3) (c) Securitisation Regulation.

By adhering to option c) of the direction, Volkswagen Leasing B.V. and DutchLease B.V. keep the exposure designated for retention on its balance sheet on an ongoing basis.

The latest end of month level of retention will be published on a monthly basis within the investor report.

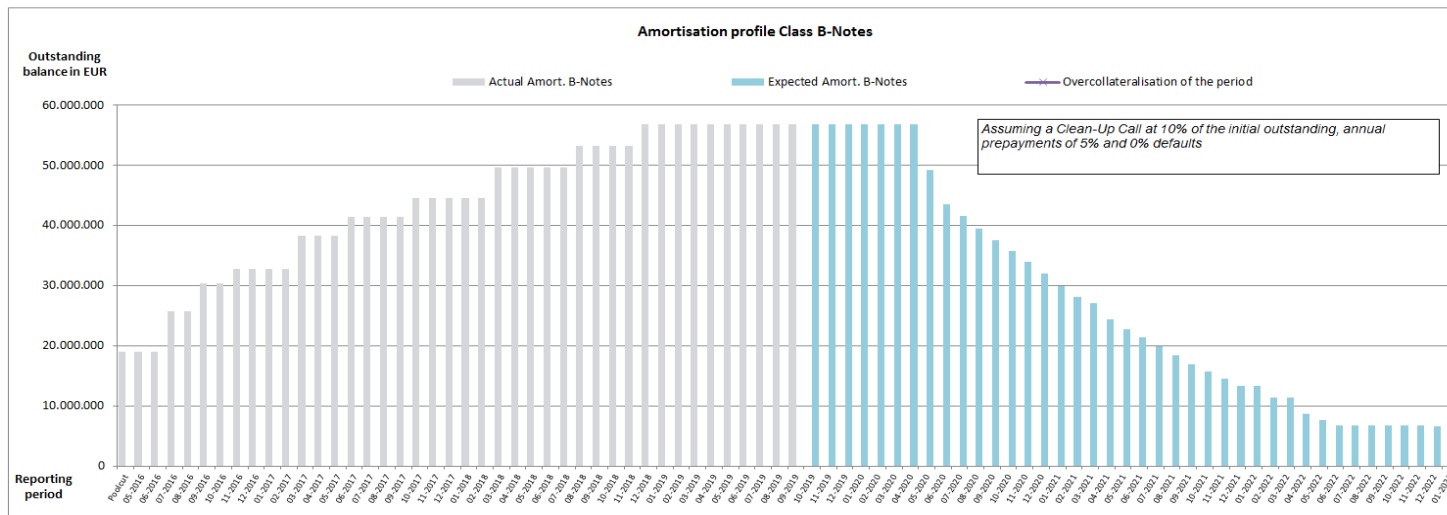
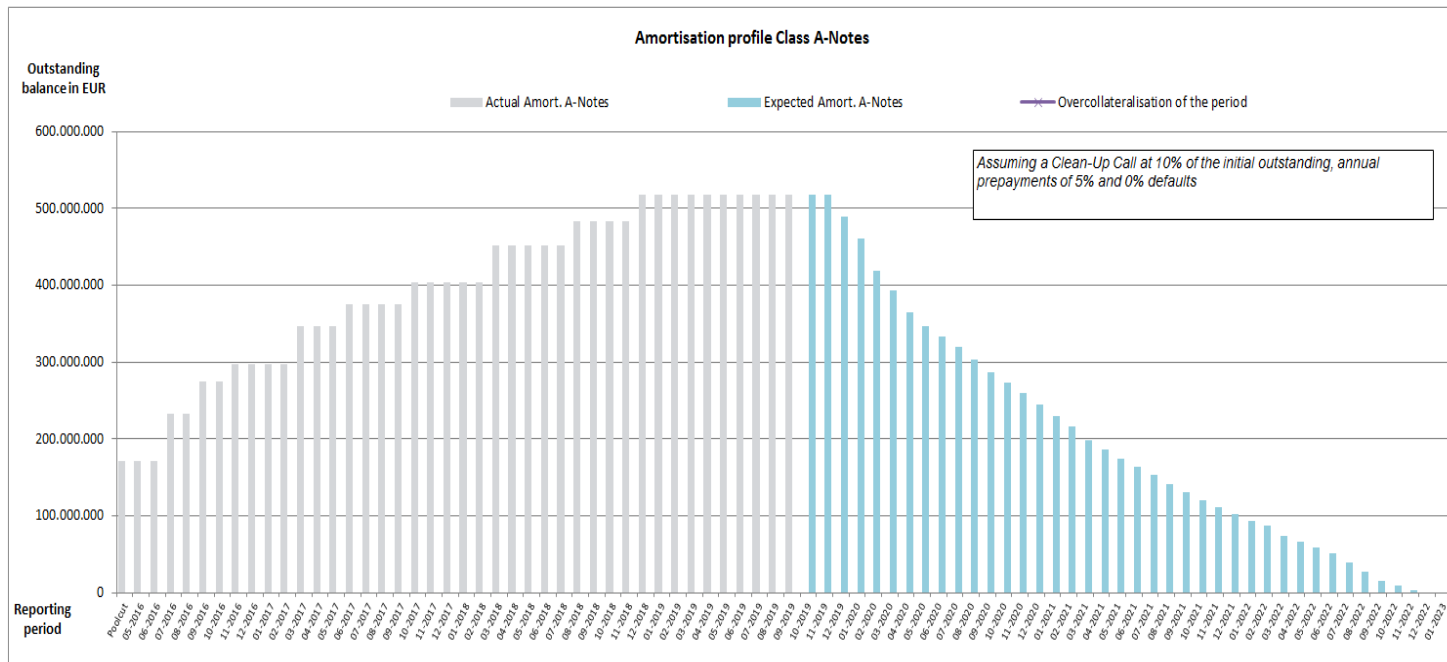
Amortisation profile I

Note class Payment date	Class A		Class B	
	Actual note balance	Forecasted note balance	Actual note balance	Forecasted note balance
Poolcut	€171.700.000,00		€19.000.000,00	
05-2016	€171.700.000,00		€19.000.000,00	
06-2016	€171.700.000,00		€19.000.000,00	
07-2016	€233.200.000,00		€25.800.000,00	
08-2016	€233.200.000,00		€25.800.000,00	
09-2016	€275.000.000,00		€30.400.000,00	
10-2016	€275.000.000,00		€30.400.000,00	
11-2016	€296.600.000,00		€32.800.000,00	
12-2016	€296.600.000,00		€32.800.000,00	
01-2017	€296.600.000,00		€32.800.000,00	
02-2017	€296.600.000,00		€32.800.000,00	
03-2017	€346.700.000,00		€38.300.000,00	
04-2017	€346.700.000,00		€38.300.000,00	
05-2017	€346.700.000,00		€38.300.000,00	
06-2017	€375.300.000,00		€41.400.000,00	
07-2017	€375.300.000,00		€41.400.000,00	
08-2017	€375.300.000,00		€41.400.000,00	
09-2017	€375.300.000,00		€41.400.000,00	
10-2017	€404.500.000,00		€44.600.000,00	
11-2017	€404.500.000,00		€44.600.000,00	
12-2017	€404.500.000,00		€44.600.000,00	
01-2018	€404.500.000,00		€44.600.000,00	
02-2018	€404.500.000,00		€44.600.000,00	
03-2018	€451.400.000,00		€49.700.000,00	
04-2018	€451.400.000,00		€49.700.000,00	
05-2018	€451.400.000,00		€49.700.000,00	
06-2018	€451.400.000,00		€49.700.000,00	
07-2018	€451.400.000,00		€49.700.000,00	
08-2018	€483.400.000,00		€53.200.000,00	
09-2018	€483.400.000,00		€53.200.000,00	
10-2018	€483.400.000,00		€53.200.000,00	
11-2018	€483.400.000,00		€53.200.000,00	
12-2018	€517.700.000,00		€56.800.000,00	
01-2019	€517.700.000,00		€56.800.000,00	
02-2019	€517.700.000,00		€56.800.000,00	
03-2019	€517.700.000,00		€56.800.000,00	
04-2019	€517.700.000,00		€56.800.000,00	
05-2019	€517.700.000,00		€56.800.000,00	
06-2019	€517.700.000,00		€56.800.000,00	
07-2019	€517.700.000,00		€56.800.000,00	
08-2019	€517.700.000,00		€56.800.000,00	
09-2019	€517.700.000,00		€56.800.000,00	
10-2019		€517.700.000,00		€56.800.000,00
11-2019		€517.700.000,00		€56.800.000,00
12-2019		€489.819.087,73		€56.800.000,00
01-2020		€460.842.736,11		€56.800.000,00
02-2020		€418.122.317,06		€56.800.000,00
03-2020		€392.880.069,16		€56.800.000,00
04-2020		€364.456.941,04		€56.800.000,00
05-2020		€347.344.497,27		€49.155.967,40
06-2020		€333.292.107,62		€43.472.883,60
07-2020		€319.040.118,18		€41.613.928,46
08-2020		€302.687.943,34		€39.481.036,09
09-2020		€287.343.529,40		€37.479.590,79
10-2020		€273.829.753,61		€35.716.924,98
11-2020		€259.721.114,97		€33.876.667,17
12-2020		€244.984.067,66		€31.954.443,61
01-2021		€229.363.892,08		€29.917.029,40
02-2021		€216.041.725,00		€28.179.355,43
03-2021		€197.720.726,24		€27.019.624,46
04-2021		€186.552.799,50		€24.332.973,85
05-2021		€174.108.703,05		€22.709.830,83
06-2021		€163.725.350,98		€21.355.480,56
07-2021		€152.559.463,29		€19.899.060,43
08-2021		€141.548.617,99		€18.462.863,22
09-2021		€130.045.181,29		€16.962.414,95
10-2021		€119.980.797,76		€15.649.669,27
11-2021		€111.221.489,28		€14.507.150,78
12-2021		€101.899.785,58		€13.291.276,38
01-2022		€93.656.575,03		€13.291.276,38
02-2022		€86.774.586,68		€11.318.424,35
03-2022		€74.219.004,22		€11.318.424,35
04-2022		€66.213.604,44		€8.836.557,10
05-2022		€58.233.667,36		€7.595.695,74
06-2022		€51.289.924,54		€6.889.990,16
07-2022		€39.064.936,34		€6.889.990,16
08-2022		€26.337.416,37		€6.889.990,16
09-2022		€15.460.780,81		€6.889.990,16
10-2022		€8.770.496,04		€6.889.990,16
11-2022		€3.574.545,88		€6.889.990,16
12-2022		€0,00		€6.600.029,44
01-2023				€0,00

Amortisation profile I

Note class	Class A		Class B	
Payment date	Actual note balance	Forecasted note balance	Actual note balance	Forecasted note balance

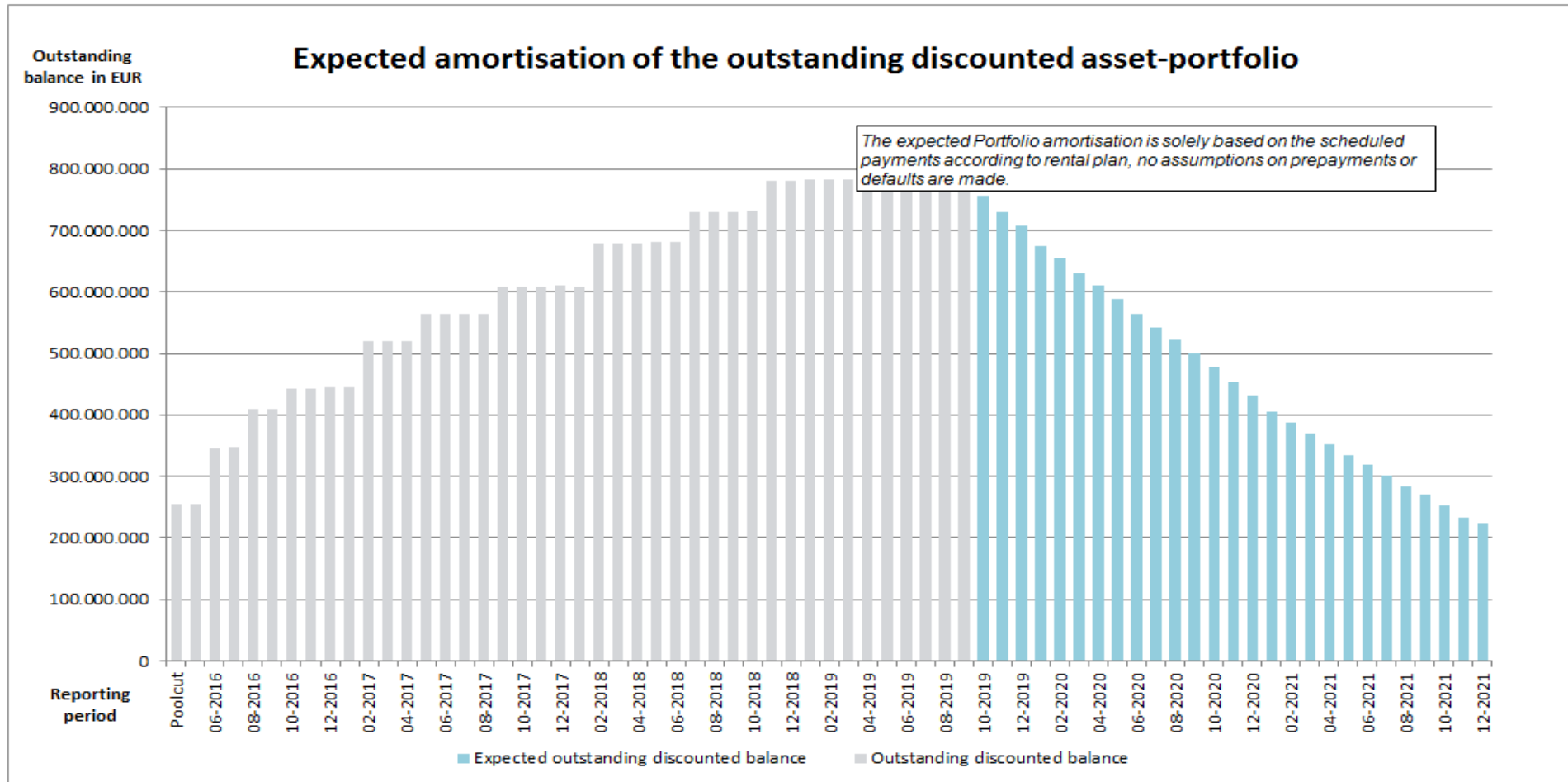
Amortisation profile II



Run out schedule I

Reporting period	Principal	Interest	Instalment
arrears	€2.822.376,28	€564.389,97	€3.386.766,25
1-10-2019	€23.937.672,63	€2.771.407,67	€26.709.080,30
1-11-2019	€27.081.615,74	€2.687.218,82	€29.768.834,56
1-12-2019	€22.595.198,42	€2.592.871,42	€25.188.069,84
1-1-2020	€32.389.221,52	€2.513.371,24	€34.902.592,76
1-2-2020	€20.412.688,04	€2.244.133,64	€22.656.821,68
1-3-2020	€23.404.081,33	€2.489.265,66	€25.893.346,99
1-4-2020	€21.095.161,67	€2.248.027,54	€23.343.189,21
1-5-2020	€21.042.823,03	€2.173.762,75	€23.216.585,78
1-6-2020	€24.209.850,53	€2.099.252,32	€26.309.102,85
1-7-2020	€22.543.379,97	€2.013.300,71	€24.556.680,68
1-8-2020	€20.599.860,77	€1.933.309,34	€22.533.170,11
1-9-2020	€21.501.385,84	€1.860.105,68	€23.361.491,52
1-10-2020	€22.405.024,82	€1.783.891,07	€24.188.915,89
1-11-2020	€24.342.278,95	€1.704.344,26	€26.046.623,21
1-12-2020	€20.832.134,23	€1.618.603,76	€22.450.737,99
1-1-2021	€27.302.592,46	€1.545.429,28	€28.848.021,74
1-2-2021	€17.064.329,03	€1.317.059,30	€18.381.388,33
1-3-2021	€18.624.392,73	€1.523.453,25	€20.147.845,98
1-4-2021	€16.577.051,47	€1.318.423,56	€17.895.475,03
1-5-2021	€17.310.505,01	€1.270.560,19	€18.581.065,20
1-6-2021	€16.749.678,84	€1.203.322,20	€17.953.001,04
1-7-2021	€18.180.337,54	€1.143.406,74	€19.323.744,28
1-8-2021	€16.391.356,73	€1.078.596,74	€17.469.953,47
1-9-2021	€14.511.375,06	€1.019.962,01	€15.531.337,07
1-10-2021	€16.420.901,64	€967.718,26	€17.388.619,90
1-11-2021	€19.264.383,57	€908.962,45	€20.173.346,02
1-12-2021	€9.271.991,73	€839.602,88	€10.111.594,61
1-1-2022	€21.843.621,32	€806.793,51	€22.650.414,83
1-2-2022	€12.365.855,66	€669.508,84	€13.035.364,50
1-3-2022	€13.918.537,17	€743.083,82	€14.661.620,99
1-4-2022	€12.142.744,47	€632.153,05	€12.774.897,52
1-5-2022	€13.345.520,44	€591.713,11	€13.937.233,55
1-6-2022	€12.290.769,57	€542.134,15	€12.832.903,72
1-7-2022	€12.984.761,46	€497.793,21	€13.482.554,67
1-8-2022	€10.829.067,04	€451.060,24	€11.280.127,28
1-9-2022	€8.381.991,82	€412.283,99	€8.794.275,81
1-10-2022	€9.822.363,27	€382.053,39	€10.204.416,66
1-11-2022	€15.104.085,31	€346.764,13	€15.450.849,44
1-12-2022	€3.887.618,81	€292.214,99	€4.179.833,80
1-1-2023	€13.770.285,66	€278.524,33	€14.048.809,99
1-2-2023	€7.976.788,63	€213.847,54	€8.190.636,17
1-3-2023	€7.291.778,74	€215.467,49	€7.507.246,23
1-4-2023	€6.901.415,77	€174.037,24	€7.075.453,01
1-5-2023	€7.498.861,41	€149.128,84	€7.647.990,25
1-6-2023	€5.752.995,80	€121.777,79	€5.874.773,59
1-7-2023	€4.850.843,04	€100.859,99	€4.951.703,03
1-8-2023	€2.304.560,14	€83.313,83	€2.387.873,97
1-9-2023	€3.046.054,80	€75.212,36	€3.121.267,16
1-10-2023	€2.436.474,25	€64.527,62	€2.501.001,87
1-11-2023	€3.432.528,61	€55.791,64	€3.488.320,25
1-12-2023	€1.646.654,12	€43.483,26	€1.690.137,38
1-1-2024	€2.827.384,94	€37.772,85	€2.865.157,79
1-2-2024	€1.779.986,41	€26.666,56	€1.806.652,97
1-3-2024	€1.529.309,36	€22.562,65	€1.551.872,01
1-4-2024	€1.686.935,16	€15.852,48	€1.702.787,64
1-5-2024	€1.038.739,43	€9.838,44	€1.048.577,87
1-6-2024	€966.503,07	€6.053,37	€972.556,44
1-7-2024	€525.350,24	€2.514,73	€527.864,97
1-8-2024	€157.272,68	€579,39	€157.852,07
Total	€ 783.221.308,18	€ 55.499.121,54	€ 838.720.429,72

Run out schedule II



Outstanding contracts

Collections by source	-	Collections
Paid instalments of monthly period		€13.016.288,35
therof capital		€10.058.540,27
therof interest		€2.957.748,08
Paid instalments of previous periods		€1.620.519,34
Payment due from early settlement		€411.523,52
Compensation Payments from contract changes		(€104.973,85)
thereof payments from the Issuer to VWL/DLN		(€154.324,77)
therof payments from VWL/DLN to the Issuer		€49.350,92
Servicing collections		€11.707.804,37
VAT collections		€4.973.547,80
Total Lease Collections		€31.624.709,53

Collections by status	Number of contracts	Collections
Current	43.362	€29.195.207,71
Delinquent	4.481	€1.119.713,04
Early settlement	447	€462.153,77
Default	52	€4.229,66
End of term	748	€837.728,94
Write Off	16	€5.676,41
Total	49.106	€31.624.709,53

Evolution of outstanding pool during the reporting period	Number of active contracts	Outstanding discounted balance	Outstanding nominal balance
Balance as of the begin of the period	49.106	€784.253.957,32	€839.710.498,68
Balance at the end of the period - before top/tap-up	47.962	€757.771.225,57	€810.344.221,18
Top/tap-up of the period	1.175	€25.450.082,61	€25.450.082,61
Term take out	-	-	-
Balance as of the end of the period	49.137	€783.221.308,18	€835.794.303,79

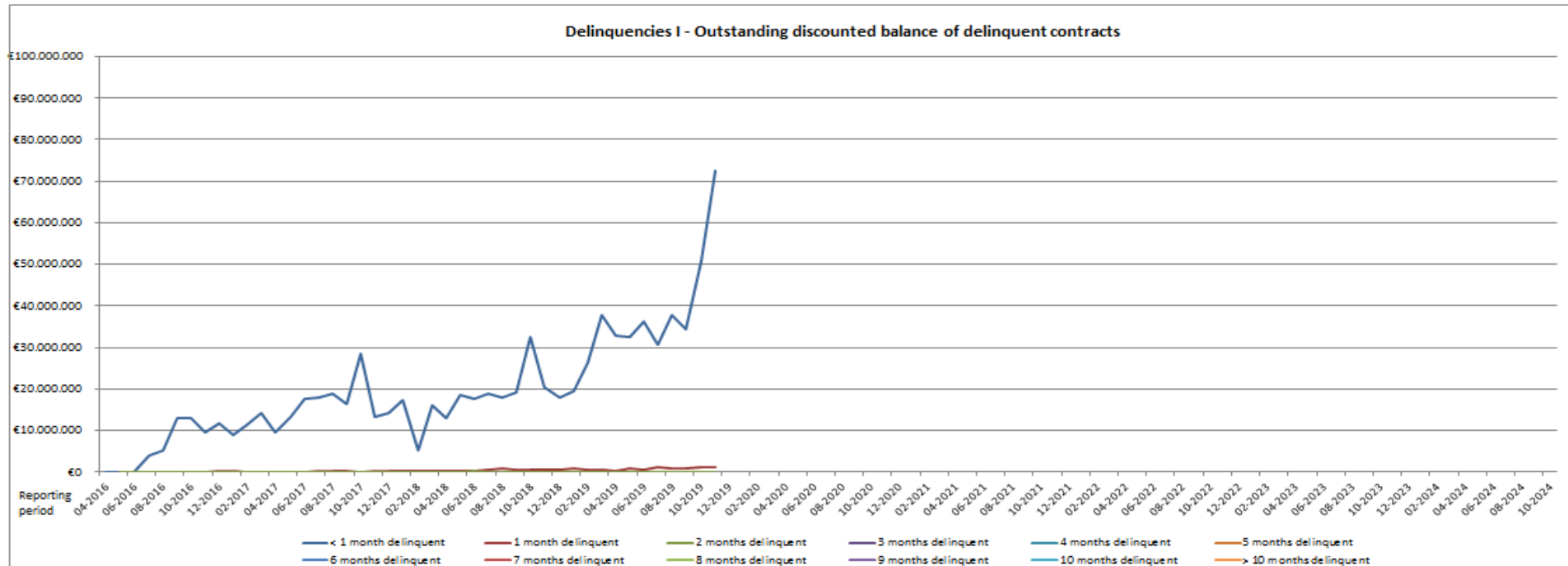
Total portfolio as of pool cut date			Type of car				Customer type			
Contract status development I	Number of contracts	Outstanding discounted balance	New vehicle		Used vehicle		Commercial		Private	
			Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance
Current	13.854	€254.509.899,87	13.108	€244.342.851,74	746	€10.167.048,13	7.789	€178.013.878,55	6.065	€76.496.021,32
Delinquent	0	€0,00	0	€0,00	0	€0,00	0	€0,00	0	€0,00
Early settlement	0	€0,00	0	€0,00	0	€0,00	0	€0,00	0	€0,00
Default	0	€0,00	0	€0,00	0	€0,00	0	€0,00	0	€0,00
End of term	0	€0,00	0	€0,00	0	€0,00	0	€0,00	0	€0,00
Write Off	0	€0,00	0	€0,00	0	€0,00	0	€0,00	0	€0,00
Total	13.854	€254.509.899,87	13.108	€244.342.851,74	746	€10.167.048,13	7.789	€178.013.878,55	6.065	€76.496.021,32

Total portfolio as of current reporting period			Type of car				Customer type			
Contract status development II	Number of contracts	Outstanding discounted balance	New vehicle		Used vehicle		Commercial		Private	
			Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance
Current	44.495	€708.342.942,49	41.441	€663.338.998,64	3.054	€45.003.943,85	25.618	€481.817.548,36	18.877	€226.525.394,13
Delinquent	4.468	€73.709.528,10	4.116	€68.782.837,20	352	€4.926.690,90	3.927	€67.335.743,79	541	€6.373.784,31
Early settlement	57	€610.234,40	51	€566.396,34	6	€43.838,06	41	€493.689,36	16	€116.545,04
Default	44	€240.896,43	41	€209.452,71	3	€31.443,72	43	€227.452,05	1	€13.444,38
End of term	60	€135.016,10	56	€120.469,38	4	€14.546,72	59	€124.244,38	1	€10.771,72
Write Off	13	€182.690,66	11	€150.251,60	2	€32.439,06	0	€0,00	13	€182.690,66
Total	49.137	€783.221.308,18	45.716	€733.168.405,87	3.421	€50.052.902,31	29.688	€549.998.677,94	19.449	€233.222.630,24

Contract status development III	Contract status as of the end of the current period											
	Current		Delinquent		Early settlement		Default		End of term		Write Off	
Contract status as of the begin of the period	Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance
Top-/Tap-Up contracts	1.175	€25.450.082,61	0	€0,00	0	€0,00	0	€0,00	0	€0,00	0	€0,00
Current	41.998	€660.828.699,31	2.754	€46.593.158,26	21	€193.384,36	0	€0,00	38	€38.183,09	0	€0,00
Delinquent	1.322	€22.064.160,57	1.711	€27.108.075,33	3	€29.615,29	2	€25.196,75	13	€10.488,18	0	€0,00
Early settlement	0	€0,00	2	€7.856,03	33	€387.234,75	0	€0,00	0	€0,00	0	€0,00
Default	0	€0,00	0	€0,00	0	€0,00	42	€215.699,68	0	€0,00	0	€0,00
End of term	0	€0,00	1	€438,48	0	€0,00	0	€0,00	9	€86.344,83	0	€0,00
Write Off	0	€0,00	0	€0,00	0	€0,00	0	€0,00	0	€0,00	13	€182.690,66
Total	44.495	€708.342.942,49	4.468	€73.709.528,10	57	€610.234,40	44	€240.896,43	60	€135.016,10	13	€182.690,66

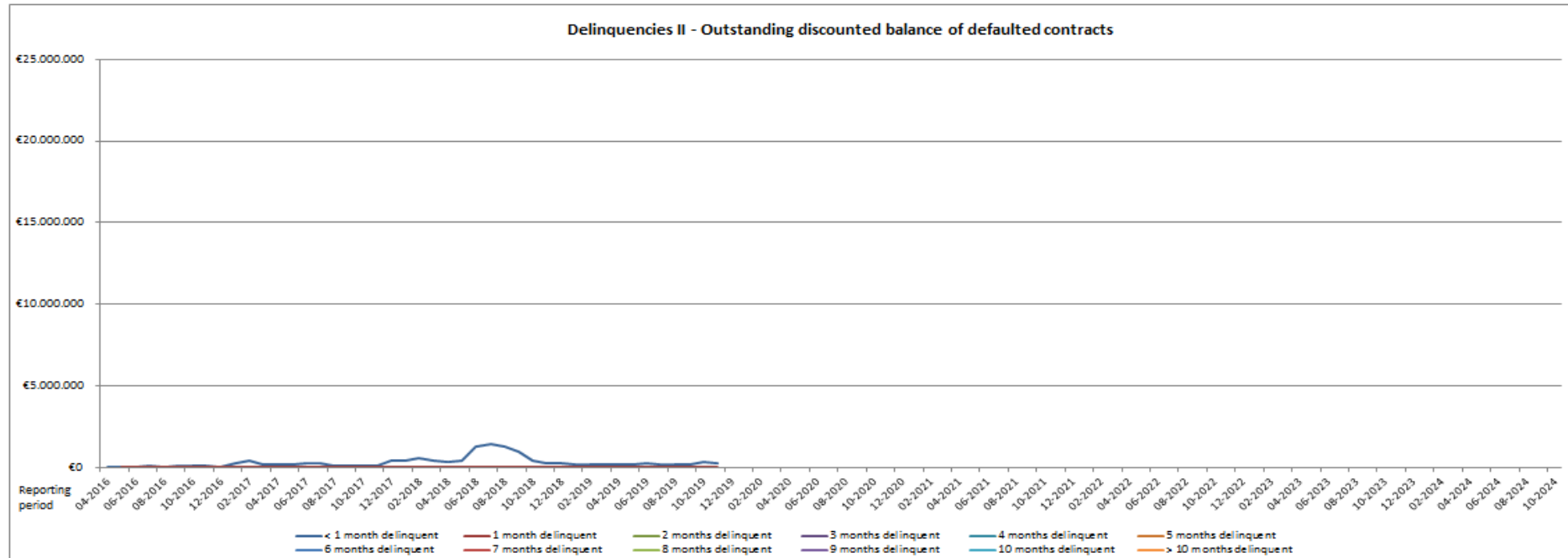
Delinquencies & defaults I

Days in arrears	Delinquent contracts				Type of car				Customer type			
	Number of contracts	Percentage of contracts	Outstanding discounted balance	Percentage of outstanding discounted balance	New vehicle		Used vehicle		Commercial		Private	
					Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance
< 1 month delinquent	4.421	9,00%	€72.655.640,36	9,28%	4.074	€ 67.843.288,42	347	€ 4.812.351,94	3.884	€ 66.336.756,92	537	€ 6.318.883,44
1 month delinquent	47	0,10%	€1.053.887,74	0,13%	42	€ 939.548,78	5	€ 114.338,96	43	€ 998.986,87	4	€ 54.900,87
2 months delinquent	0	0,00%	€0,00	0,00%	0	€ -	0	€ -	0	€ -	0	€ -
3 months delinquent	0	0,00%	€0,00	0,00%	0	€ -	0	€ -	0	€ -	0	€ -
4 months delinquent	0	0,00%	€0,00	0,00%	0	€ -	0	€ -	0	€ -	0	€ -
5 months delinquent	0	0,00%	€0,00	0,00%	0	€ -	0	€ -	0	€ -	0	€ -
6 months delinquent	0	0,00%	€0,00	0,00%	0	€ -	0	€ -	0	€ -	0	€ -
7 months delinquent	0	0,00%	€0,00	0,00%	0	€ -	0	€ -	0	€ -	0	€ -
8 months delinquent	0	0,00%	€0,00	0,00%	0	€ -	0	€ -	0	€ -	0	€ -
9 months delinquent	0	0,00%	€0,00	0,00%	0	€ -	0	€ -	0	€ -	0	€ -
10 months delinquent	0	0,00%	€0,00	0,00%	0	€ -	0	€ -	0	€ -	0	€ -
> 10 months delinquent	0	0,00%	€0,00	0,00%	0	€ -	0	€ -	0	€ -	0	€ -
Total	4.468	9,09%	€73.709.528,10	9,41%	4.116	€68.782.837,20	352	€4.926.690,90	3.927	€67.335.743,79	541	€6.373.784,31



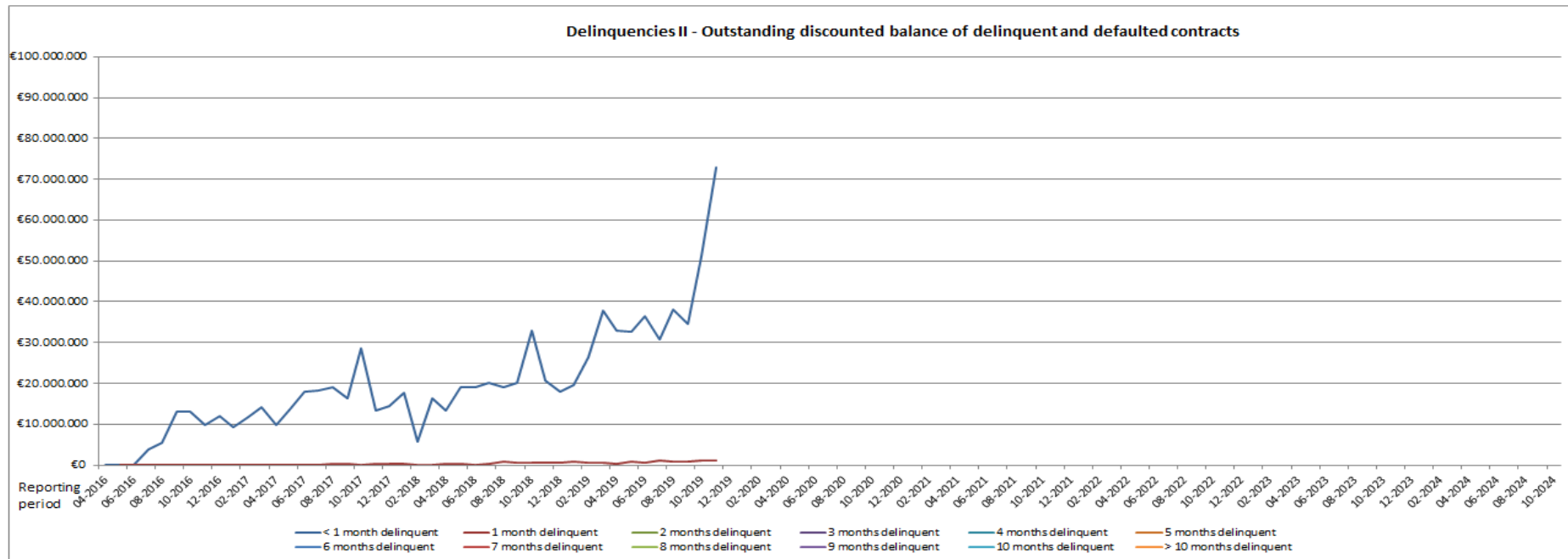
Delinquencies & Defaults II

Days in arrears	Defaulted contracts					Type of car				Customer type			
	Number of contracts	Percentage of contracts	Outstanding discounted balance	Percentage of outstanding discounted balance	Outstanding discounted balance at day of default	New vehicle		Used vehicle		Commercial		Private	
						Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance
< 1 month delinquent	44	0,09%	€240.896,43	0,03%	€240.896,43	41	€209.452,71	3	€31.443,72	43	€227.452,05	1	€13.444,38
1 month delinquent	0	0,00%	€0,00	0,00%	€0,00	0	€0,00	0	€0,00	0	€0,00	0	€0,00
2 months delinquent	0	0,00%	€0,00	0,00%	€0,00	0	€0,00	0	€0,00	0	€0,00	0	€0,00
3 months delinquent	0	0,00%	€0,00	0,00%	€0,00	0	€0,00	0	€0,00	0	€0,00	0	€0,00
4 months delinquent	0	0,00%	€0,00	0,00%	€0,00	0	€0,00	0	€0,00	0	€0,00	0	€0,00
5 months delinquent	0	0,00%	€0,00	0,00%	€0,00	0	€0,00	0	€0,00	0	€0,00	0	€0,00
6 months delinquent	0	0,00%	€0,00	0,00%	€0,00	0	€0,00	0	€0,00	0	€0,00	0	€0,00
7 months delinquent	0	0,00%	€0,00	0,00%	€0,00	0	€0,00	0	€0,00	0	€0,00	0	€0,00
8 months delinquent	0	0,00%	€0,00	0,00%	€0,00	0	€0,00	0	€0,00	0	€0,00	0	€0,00
9 months delinquent	0	0,00%	€0,00	0,00%	€0,00	0	€0,00	0	€0,00	0	€0,00	0	€0,00
10 months delinquent	0	0,00%	€0,00	0,00%	€0,00	0	€0,00	0	€0,00	0	€0,00	0	€0,00
> 10 months delinquent	0	0,00%	€0,00	0,00%	€0,00	0	€0,00	0	€0,00	0	€0,00	0	€0,00
Total	44	0,09%	€240.896,43	0,03%	€240.896,43	41	€209.452,71	3	€31.443,72	43	€227.452,05	1	€13.444,38



Delinquencies & defaults III

Days in arrears	Delinquent and defaulted contracts				Type of car				Customer type			
	Number of contracts	Percentage of contracts	Outstanding discounted balance	Percentage of outstanding discounted balance	New vehicle		Used vehicle		Commercial		Private	
					Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance
< 1 month delinquent	4.465	9,09%	€72.896.536,79	9,31%	4.115	€ 68.052.741,13	350	€ 4.843.795,66	3.927	€ 66.564.208,97	538	€ 6.332.327,82
1 month delinquent	47	0,10%	€1.053.887,74	0,13%	42	€ 939.548,78	5	€ 114.338,96	43	€ 998.986,87	4	€ 54.900,87
2 months delinquent	0	0,00%	€0,00	0,00%	0	€ -	0	€ -	0	€ -	0	€ -
3 months delinquent	0	0,00%	€0,00	0,00%	0	€ -	0	€ -	0	€ -	0	€ -
4 months delinquent	0	0,00%	€0,00	0,00%	0	€ -	0	€ -	0	€ -	0	€ -
5 months delinquent	0	0,00%	€0,00	0,00%	0	€ -	0	€ -	0	€ -	0	€ -
6 months delinquent	0	0,00%	€0,00	0,00%	0	€ -	0	€ -	0	€ -	0	€ -
7 months delinquent	0	0,00%	€0,00	0,00%	0	€ -	0	€ -	0	€ -	0	€ -
8 months delinquent	0	0,00%	€0,00	0,00%	0	€ -	0	€ -	0	€ -	0	€ -
9 months delinquent	0	0,00%	€0,00	0,00%	0	€ -	0	€ -	0	€ -	0	€ -
10 months delinquent	0	0,00%	€0,00	0,00%	0	€ -	0	€ -	0	€ -	0	€ -
> 10 months delinquent	0	0,00%	€0,00	0,00%	0	€ -	0	€ -	0	€ -	0	€ -
Total	4.512	9,18%	€73.950.424,53	9,44%	4.157	€ 68.992.289,91	355	€ 4.958.134,62	3.970	€ 67.563.195,84	542	€ 6.387.228,69



Write-Offs

Write-Offs of the monthly period	Number of contracts	Amount
30-9-2019	2	€20.174,28

Cumulative Write-Offs as of the end of the monthly period	€148.841,58
Discounted balance of all initial and additional assets	€1.436.161.392,22
Cumulative net loss ratio	0,01036%

Monthly period	Current period		Cumulative Write-Offs	
	Number of contracts	Write-Offs	Number of contracts	Write-Offs
30-4-2016	0	€0,00	0	€0,00
31-5-2016	0	€0,00	0	€0,00
30-6-2016	0	€0,00	0	€0,00
31-7-2016	0	€0,00	0	€0,00
31-8-2016	0	€0,00	0	€0,00
30-9-2016	1	€467,06	1	€467,06
31-10-2016	0	€0,00	1	€467,06
30-11-2016	1	€0,00	2	€467,06
31-12-2016	3	€2.508,91	5	€2.975,97
31-1-2017	0	€0,00	5	€2.975,97
28-2-2017	0	€0,00	5	€2.975,97
31-3-2017	1	€311,30	6	€3.287,27
30-4-2017	0	€0,00	6	€3.287,27
31-5-2017	0	€0,00	6	€3.287,27
30-6-2017	0	€0,00	6	€3.287,27
31-7-2017	0	€0,00	6	€3.287,27
31-8-2017	0	€0,00	6	€3.287,27
30-9-2017	0	€0,00	6	€3.287,27
31-10-2017	0	€0,00	6	€3.287,27
30-11-2017	0	€0,00	6	€3.287,27
31-12-2017	22	€13.371,69	28	€16.658,96
31-1-2018	0	€0,00	28	€16.658,96
28-2-2018	0	€0,00	28	€16.658,96
31-3-2018	0	€0,00	28	€16.658,96
30-4-2018	0	€0,00	28	€16.658,96
31-5-2018	1	€344,61	29	€17.003,57
30-6-2018	2	€504,76	31	€17.508,33
31-7-2018	0	€0,00	31	€17.508,33
31-8-2018	43	€29.609,22	74	€47.117,55
30-9-2018	2	€1.510,13	76	€48.627,68
31-10-2018	0	€0,00	76	€48.627,68
30-11-2018	0	€0,00	76	€48.627,68
31-12-2018	0	€0,00	76	€48.627,68
31-1-2019	5	€13.667,02	81	€62.294,70
28-2-2019	2	€1.313,02	83	€63.607,72
31-3-2019	4	€6.848,20	87	€70.455,92
30-4-2019	3	€5.787,93	90	€76.243,85
31-5-2019	6	€11.050,84	96	€87.294,69
30-6-2019	4	€37.545,69	100	€124.840,38
31-7-2019	5	€3.826,92	105	€128.667,30
31-8-2019	0	€0,00	105	€128.667,30
30-9-2019	2	€20.174,28	107	€148.841,58
Total	107	€148.841,58		

Pool data I

Distribution by payment type	Total portfolio				Type of car				Customer type			
	Number of contracts	Percentage of contracts	Outstanding discounted balance	Percentage of outstanding discounted balance	New vehicle		Used vehicle		Commercial		Private	
					Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance
Direct borrower account debit	42.660	86,82%	€ 667.339.899,87	85,20%	39.653	€ 623.453.188,04	3.007	€ 43.886.711,83	23.307	€ 435.190.872,18	19.353	€ 232.149.027,69
Others	6.477	13,18%	€ 115.881.408,31	14,80%	6.063	€ 109.715.217,83	414	€ 6.166.190,48	6.381	€ 114.807.805,76	96	€ 1.073.602,55
Total	49.137	100,00%	€783.221.308,18	100,00%	45.716	€ 733.168.405,87	3.421	€ 50.052.902,31	29.688	€549.998.677,94	19.449	€233.222.630,24

Distribution by contract concentration	Total portfolio				Type of car				Customer type			
	Number of contracts	Percentage of contracts	Outstanding discounted balance	Percentage of outstanding discounted balance	New vehicle		Used vehicle		Commercial		Private	
					Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance
1	23.933	48,71%	€ 331.982.815,57	42,39%	22.537	€ 311.885.944,42	1.396	€ 20.096.871,15	4.588	€ 100.048.379,84	19.345	€ 231.934.435,73
2 - 10	11.047	22,48%	€ 211.454.120,70	27,00%	9.928	€ 194.555.275,50	1.119	€ 16.898.845,20	10.943	€ 210.165.926,19	104	€ 1.288.194,51
11 - 20	5.058	10,29%	€ 92.049.893,57	11,75%	4.677	€ 86.432.308,76	381	€ 5.617.584,81	5.058	€ 92.049.893,57	0	€ -
21 - 50	5.355	10,90%	€ 96.775.485,65	12,36%	5.045	€ 92.118.547,66	310	€ 4.656.937,99	5.355	€ 96.775.485,65	0	€ -
> 50	3.744	7,62%	€ 50.958.992,69	6,51%	3.529	€ 48.176.329,53	215	€ 2.782.663,16	3.744	€ 50.958.992,69	0	€ -
Total	49.137	100,00%	€783.221.308,18	100,00%	45.716	€733.168.405,87	3.421	€50.052.902,31	29.688	€549.998.677,94	19.449	€233.222.630,24

Distribution by largest lessee	Total portfolio				Type of car				Customer type			
	Number of contracts	Percentage of contracts	Outstanding discounted balance	Percentage of outstanding discounted balance	New vehicle		Used vehicle		Commercial		Private	
					Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance
1	77	0,16%	€ 1.005.100,83	0,13%	77	€ 1.005.100,83	0	€ -	77	€ 1.005.100,83	0	€ -
2	83	0,17%	€ 999.970,81	0,13%	55	€ 712.191,37	28	€ 287.779,44	83	€ 999.970,81	0	€ -
3	63	0,13%	€ 999.509,73	0,13%	61	€ 981.822,55	2	€ 17.687,18	63	€ 999.509,73	0	€ -
4	54	0,11%	€ 999.243,64	0,13%	50	€ 917.981,89	4	€ 81.261,75	54	€ 999.243,64	0	€ -
5	58	0,12%	€ 998.852,95	0,13%	30	€ 530.799,36	28	€ 468.053,59	58	€ 998.852,95	0	€ -
6	43	0,09%	€ 996.456,48	0,13%	43	€ 996.456,48	0	€ -	43	€ 996.456,48	0	€ -
7	52	0,11%	€ 996.342,91	0,13%	49	€ 912.884,36	3	€ 83.458,55	52	€ 996.342,91	0	€ -
8	78	0,16%	€ 995.999,10	0,13%	78	€ 995.999,10	0	€ -	78	€ 995.999,10	0	€ -
9	67	0,14%	€ 994.716,98	0,13%	64	€ 932.013,82	3	€ 62.703,16	67	€ 994.716,98	0	€ -
10	61	0,12%	€ 994.591,54	0,13%	58	€ 937.232,06	3	€ 57.359,48	61	€ 994.591,54	0	€ -
11	67	0,14%	€ 994.555,43	0,13%	63	€ 913.552,44	4	€ 81.002,99	67	€ 994.555,43	0	€ -
12	61	0,12%	€ 994.359,44	0,13%	61	€ 994.359,44	0	€ -	61	€ 994.359,44	0	€ -
13	57	0,12%	€ 994.083,60	0,13%	56	€ 958.044,79	1	€ 36.038,81	57	€ 994.083,60	0	€ -
14	49	0,10%	€ 991.156,46	0,13%	12	€ 385.787,88	37	€ 605.368,58	49	€ 991.156,46	0	€ -
15	57	0,12%	€ 990.681,81	0,13%	57	€ 990.681,81	0	€ -	57	€ 990.681,81	0	€ -
16	74	0,15%	€ 989.528,43	0,13%	74	€ 989.528,43	0	€ -	74	€ 989.528,43	0	€ -
17	52	0,11%	€ 988.989,27	0,13%	48	€ 945.111,35	4	€ 43.877,92	52	€ 988.989,27	0	€ -
18	42	0,09%	€ 988.989,02	0,13%	38	€ 886.466,74	4	€ 102.522,28	42	€ 988.989,02	0	€ -
19	36	0,07%	€ 987.614,74	0,13%	36	€ 987.614,74	0	€ -	36	€ 987.614,74	0	€ -
20	91	0,19%	€ 985.900,61	0,13%	91	€ 985.900,61	0	€ -	91	€ 985.900,61	0	€ -
Total 1 - 20	1.222	2,49%	€19.886.643,78	2,54%	1.101	€ 17.959.530,05	121	€ 1.927.113,73	1.222	€ 19.886.643,78	0	€ -

Pool data II

Distribution by outstanding discounted balance	Total portfolio				Type of car				Customer type			
	Number of contracts	Percentage of contracts	Outstanding discounted balance	Percentage of outstanding discounted balance	New vehicle		Used vehicle		Commercial		Private	
					Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance
0,01 - 5.000,00	657	1,34%	€ 1.711.594,79	0,22%	580	€ 1.470.672,89	77	€ 240.921,90	468	€ 1.112.149,00	189	€ 599.445,79
5.000,01 - 10.000,00	13.127	26,72%	€ 104.071.247,31	13,29%	12.175	€ 96.633.754,06	952	€ 7.437.493,25	4.306	€ 34.889.399,23	8.821	€ 69.181.848,08
10.000,01 - 15.000,00	13.447	27,37%	€ 167.265.042,32	21,36%	12.479	€ 155.407.015,60	968	€ 11.858.026,72	7.290	€ 91.809.260,63	6.157	€ 75.455.781,69
15.000,01 - 20.000,00	9.280	18,89%	€ 161.266.844,46	20,59%	8.550	€ 148.582.106,23	730	€ 12.684.738,23	6.936	€ 120.775.835,61	2.344	€ 40.491.008,85
20.000,01 - 25.000,00	6.469	13,17%	€ 144.238.130,99	18,42%	6.001	€ 133.871.927,19	468	€ 10.366.203,80	5.157	€ 115.164.539,49	1.312	€ 29.073.591,50
25.000,01 - 30.000,00	3.280	6,68%	€ 88.977.466,14	11,36%	3.142	€ 85.237.674,77	138	€ 3.739.791,37	2.815	€ 76.437.864,16	465	€ 12.539.601,98
> 30.000,00	2.877	5,86%	€ 115.690.982,17	14,77%	2.789	€ 111.965.255,13	88	€ 3.725.727,04	2.716	€ 109.809.629,82	161	€ 5.881.352,35
Total	49.137	100,00%	€783.221.308,18	100,00%	45.716	€733.168.405,87	3.421	€50.052.902,31	29.688	€ 549.998.677,94	19.449	€ 233.222.630,24

Statistics

Minimum outstanding discounted balance	€	3,43
Maximum outstanding discounted balance	€	165.370,74
Average outstanding discounted balance	€	15.939,54

Distribution by outstanding nominal balance	Total portfolio				Type of car				Customer type			
	Number of contracts	Percentage of contracts	Outstanding discounted balance	Percentage of outstanding discounted balance	New vehicle		Used vehicle		Commercial		Private	
					Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance
0,01 - 5.000,00	619	1,26%	€1.525.032,60	0,19%	545	€ 1.298.927,10	74	€ 226.105,50	445	€ 999.751,57	174	€ 525.281,03
5.000,01 - 10.000,00	11.594	23,60%	€89.121.919,20	11,38%	10.710	€ 82.363.356,75	884	€ 6.758.562,45	3.711	€ 29.014.577,75	7.883	€ 60.107.341,45
10.000,01 - 15.000,00	12.667	25,78%	€148.601.268,46	18,97%	11.721	€ 137.406.311,75	946	€ 11.194.956,71	6.643	€ 79.476.289,01	6.024	€ 69.124.979,45
15.000,01 - 20.000,00	9.501	19,34%	€154.214.820,79	19,69%	8.777	€ 142.099.858,94	724	€ 12.114.961,85	6.682	€ 109.890.797,46	2.819	€ 44.324.023,33
20.000,01 - 25.000,00	6.543	13,32%	€136.002.510,23	17,36%	6.063	€ 125.806.557,05	480	€ 10.195.953,18	5.063	€ 105.764.120,39	1.480	€ 30.238.389,84
25.000,01 - 30.000,00	4.097	8,34%	€102.711.318,59	13,11%	3.914	€ 98.080.609,47	183	€ 4.630.709,12	3.381	€ 85.113.433,19	716	€ 17.597.885,40
> 30.000,00	4.116	8,38%	€151.044.438,31	19,29%	3.986	€ 146.112.784,81	130	€ 4.931.653,50	3.763	€ 139.739.708,57	353	€ 11.304.729,74
Total	49.137	100,00%	€783.221.308,18	100,00%	45.716	€733.168.405,87	3.421	€50.052.902,31	29.688	€549.998.677,94	19.449	€233.222.630,24

Statistics

Minimum outstanding nominal balance	€	3,44
Maximum outstanding nominal balance	€	180.845,08
Average outstanding nominal balance	€	17.069,02

Pool data III

Distribution by remaining term	Total portfolio				Type of car				Customer type			
	Number of contracts	Percentage of contracts	Outstanding discounted balance	Percentage of outstanding discounted balance	New vehicle		Used vehicle		Commercial		Private	
					Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance
01-12	13.383	27,24%	€ 149.098.114,30	19,04%	11.856	€ 131.668.549,06	1.527	€ 17.429.565,24	7.535	€ 95.523.828,37	5.848	€ 53.574.285,93
13-24	14.349	29,20%	€ 216.167.563,00	27,60%	13.106	€ 196.808.017,63	1.243	€ 19.359.545,37	9.270	€ 158.177.927,21	5.079	€ 57.989.635,79
25-36	11.979	24,38%	€ 216.397.848,68	27,63%	11.489	€ 206.768.707,72	490	€ 9.629.140,96	7.145	€ 151.994.572,92	4.834	€ 64.403.275,76
37-48	7.702	15,67%	€ 156.703.174,18	20,01%	7.564	€ 153.796.226,56	138	€ 2.906.947,62	4.414	€ 107.192.349,10	3.288	€ 49.510.825,08
49-60	1.724	3,51%	€ 44.854.608,02	5,73%	1.701	€ 44.126.904,90	23	€ 727.703,12	1.324	€ 37.110.000,34	400	€ 7.744.607,68
61-72	0	0,00%	€ -	0,00%	0	€ -	0	€ -	0	€ -	0	€ -
>72	0	0,00%	€ -	0,00%	0	€ -	0	€ -	0	€ -	0	€ -
Total	49.137	100,00%	€783.221.308,18	100,00%	45.716	€733.168.405,87	3.421	€50.052.902,31	29.688	€549.998.677,94	19.449	€233.222.630,24

Statistics

Minimum Remaining Term	0
Maximum Remaining Term	60
Weighted Average Remaining Term	26,23

Distribution by seasoning	Total portfolio				Type of car				Customer type			
	Number of contracts	Percentage of contracts	Outstanding discounted balance	Percentage of outstanding discounted balance	New vehicle		Used vehicle		Commercial		Private	
					Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance
01-12	10.252	20,86%	€212.661.756,87	27,15%	9.357	€ 197.830.859,45	895	€ 14.830.897,42	6.059	€ 149.071.497,52	4.193	€ 63.590.259,35
13-24	15.594	31,74%	€266.169.941,60	33,98%	14.553	€ 251.117.375,89	1.041	€ 15.052.565,71	8.743	€ 178.530.695,25	6.851	€ 87.639.246,35
25-36	11.972	24,36%	€176.106.226,58	22,48%	11.037	€ 163.204.833,80	935	€ 12.901.392,78	7.605	€ 128.849.401,35	4.367	€ 47.256.825,23
37-48	10.275	20,91%	€118.606.015,72	15,14%	9.742	€ 111.469.795,30	533	€ 7.136.220,42	6.512	€ 85.938.373,42	3.763	€ 32.667.642,30
49-60	1.011	2,06%	€9.429.561,51	1,20%	994	€ 9.297.735,53	17	€ 131.825,98	737	€ 7.360.999,01	274	€ 2.068.562,50
61-72	32	0,07%	€238.111,15	0,03%	32	€ 238.111,15	0	€ -	31	€ 238.016,64	1	€ 94,51
>72	1	0,00%	€9.694,75	0,00%	1	€ 9.694,75	0	€ -	1	€ 9.694,75	0	€ -
Total	49.137	100,00%	€783.221.308,18	100,00%	45.716	€733.168.405,87	3.421	€50.052.902,31	29.688	€549.998.677,94	19.449	€233.222.630,24

Statistics

Minimum seasoning	0
Maximum seasoning	75
Weighted average seasoning	22,33

Pool data IV

Distribution by brand	Total portfolio				Type of car				Customer type			
	Number of contracts	Percentage of contracts	Outstanding discounted balance	Percentage of outstanding discounted balance	New vehicle		Used vehicle		Commercial		Private	
					Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance
VW	17.183	34,97%	€252.264.405,71	32,21%	15.742	€ 230.815.173,47	1.441	€ 21.449.232,24	9.390	€ 160.858.746,05	7.793	€ 91.405.659,66
VW LCV	4.337	8,83%	€70.247.256,48	8,97%	4.171	€ 68.159.048,07	166	€ 2.088.208,41	4.337	€ 70.247.256,48	0	€ -
Audi	5.548	11,29%	€126.745.335,84	16,18%	5.177	€ 118.978.851,12	371	€ 7.766.484,72	2.907	€ 76.207.075,88	2.641	€ 50.538.259,96
Seat	5.632	11,46%	€66.883.404,72	8,54%	5.333	€ 63.915.587,00	299	€ 2.967.817,72	1.705	€ 25.657.474,95	3.927	€ 41.225.929,77
Skoda	8.715	17,74%	€112.322.964,94	14,34%	8.403	€ 108.579.353,85	312	€ 3.743.611,09	3.634	€ 62.415.602,09	5.081	€ 49.907.362,85
Other brands	7.722	15,72%	€154.757.940,49	19,76%	6.890	€ 142.720.392,36	832	€ 12.037.548,13	7.715	€ 154.612.522,49	7	€ 145.418,00
Total	49.137	100,00%	€783.221.308,18	100,00%	45.716	€733.168.405,87	3.421	€50.052.902,31	29.688	€549.998.677,94	19.449	€233.222.630,24

Distribution by geographic distribution	Total portfolio				Type of car				Customer type			
	Number of contracts	Percentage of contracts	Outstanding discounted balance	Percentage of outstanding discounted balance	New vehicle		Used vehicle		Commercial		Private	
					Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance
Noord-Holland	7.985	16,25%	€135.598.148,17	17,31%	7.304	€ 125.150.966,65	681	€ 10.447.181,52	5.264	€ 101.979.929,21	2.721	€ 33.618.218,96
Flevoland	1.215	2,47%	€17.580.995,98	2,24%	1.155	€ 16.716.528,25	60	€ 864.467,73	484	€ 9.082.747,52	731	€ 8.498.248,46
Utrecht	4.647	9,46%	€75.080.923,58	9,59%	4.248	€ 69.385.258,27	399	€ 5.695.665,31	2.929	€ 55.242.575,26	1.718	€ 19.838.348,32
Zuid-Holland	12.291	25,01%	€191.455.293,05	24,44%	11.489	€ 179.600.415,17	802	€ 11.854.877,88	6.913	€ 126.274.551,81	5.378	€ 65.180.741,24
Gelderland	5.122	10,42%	€78.277.571,20	9,99%	4.839	€ 74.455.691,55	283	€ 3.821.879,65	3.277	€ 57.085.485,65	1.845	€ 21.192.085,55
Noord-Brabant	7.345	14,95%	€118.948.386,03	15,19%	6.888	€ 112.317.200,12	457	€ 6.631.185,91	4.327	€ 81.764.107,84	3.018	€ 37.184.278,19
Zeeland	801	1,63%	€12.023.554,50	1,54%	761	€ 11.501.596,76	40	€ 521.957,74	402	€ 7.074.585,64	399	€ 4.948.968,86
Limburg	3.337	6,79%	€52.005.290,51	6,64%	3.087	€ 48.484.262,81	250	€ 3.521.027,70	1.890	€ 34.596.144,21	1.447	€ 17.409.146,30
Overijssel	3.528	7,18%	€58.796.937,68	7,51%	3.251	€ 54.549.216,77	277	€ 4.247.720,91	2.752	€ 49.608.617,59	776	€ 9.188.320,09
Drenthe	899	1,83%	€14.145.309,00	1,81%	839	€ 13.254.459,66	60	€ 890.849,34	501	€ 9.547.743,30	398	€ 4.597.565,70
Friesland	713	1,45%	€9.811.796,15	1,25%	691	€ 9.507.298,09	22	€ 304.498,06	187	€ 3.725.193,22	526	€ 6.086.602,93
Groningen	1.254	2,55%	€19.497.102,33	2,49%	1.164	€ 18.245.511,77	90	€ 1.251.590,56	762	€ 14.016.996,69	492	€ 5.480.105,64
Total	49.137	100,00%	€783.221.308,18	100,00%	45.716	€733.168.405,87	3.421	€50.052.902,31	29.688	€549.998.677,94	19.449	€233.222.630,24

Distribution by industry sector	Total portfolio				Type of car				Customer type			
	Number of contracts	Percentage of contracts	Outstanding discounted balance	Percentage of discounted balance	New vehicle		Used vehicle		Commercial		Private	
					Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance
Agriculture / Forestry	189	0,38%	€3.510.682,80	0,45%	179	€ 3.328.586,83	10	€ 182.095,97	189	€ 3.510.682,80	0	€ -
Construction	127	0,26%	€2.345.650,67	0,30%	124	€ 2.308.163,83	3	€ 37.486,84	127	€ 2.345.650,67	0	€ -
Energy / Mining	157	0,32%	€3.506.738,47	0,45%	145	€ 3.288.379,18	12	€ 218.359,29	157	€ 3.506.738,47	0	€ -
Financial services	1.679	3,42%	€32.535.657,95	4,15%	1.575	€ 30.722.275,53	104	€ 1.813.382,42	1.679	€ 32.535.657,95	0	€ -
Hotel and restaurant industry	117	0,24%	€2.319.512,65	0,30%	111	€ 2.235.579,07	6	€ 83.933,58	117	€ 2.319.512,65	0	€ -
Information technology	1.444	2,94%	€25.077.162,51	3,20%	1.345	€ 23.658.120,34	99	€ 1.419.042,17	1.444	€ 25.077.162,51	0	€ -
Manufacturing industry	2.957	6,02%	€57.941.331,98	7,40%	2.746	€ 54.759.481,05	211	€ 3.181.850,93	2.957	€ 57.941.331,98	0	€ -
Other	10.028	20,41%	€197.903.611,13	25,27%	8.538	€ 174.172.428,23	1.490	€ 23.731.182,90	10.025	€ 197.875.007,28	0	€ -
Other services	5.993	12,20%	€97.530.492,14	12,45%	5.460	€ 89.829.775,43	533	€ 7.700.716,71	5.993	€ 97.530.492,14	0	€ -
Private	19.446	39,58%	€233.194.026,39	29,77%	18.870	€ 227.263.598,97	576	€ 5.930.427,42	0	€ -	19.449	€ 233.222.630,24
Public administration, education, health care, public services	538	1,09%	€8.578.766,76	1,10%	496	€ 7.922.591,84	42	€ 656.174,92	538	€ 8.578.766,76	0	€ -
Real estate	564	1,15%	€10.608.869,61	1,35%	510	€ 9.814.709,75	54	€ 794.159,86	564	€ 10.608.869,61	0	€ -
Retail / Wholesale	1.846	3,76%	€29.725.204,33	3,80%	1.765	€ 28.550.680,72	81	€ 1.174.523,61	1.846	€ 29.725.204,33	0	€ -
Transportation	4.052	8,25%	€78.443.600,79	10,02%	3.852	€ 75.314.035,10	200	€ 3.129.565,69	4.052	€ 78.443.600,79	0	€ -
Total	49.137	100,00%	€783.221.308,18	100,00%	45.716	€733.168.405,87	3.421	€50.052.902,31	29.688	€549.998.677,94	19.449	€233.222.630,24

Pool data V

Distribution by brand & Model	Model	Total portfolio				Type of car				Customer type			
		Number of contracts	Percentage of contracts	Outstanding discounted balance	Percentage of outstanding discounted balance	New vehicle		Used vehicle		Commercial		Private	
						Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance
Volkswagen	Amarok	-	0,00%	€ -	0,00%	0	€ -	0	€ -	0	€ -	0	€ -
	Arteon	92	0,13%	€ 2.984.261,18	0,38%	86	€ 2.804.099,46	6	€ 180.161,72	91	€ 2.945.404,27	1	€ 38.856,91
	Beetle	9	0,02%	€ 178.361,02	0,02%	8	€ 168.255,61	1	€ 10.105,41	6	€ 125.921,04	3	€ 52.439,98
	Caddy	106	0,22%	€ 1.328.996,82	0,17%	101	€ 1.268.546,53	5	€ 60.450,29	102	€ 1.265.194,39	4	€ 63.802,43
	Caravelle	1	0,00%	€ 44.471,72	0,01%	1	€ 44.471,72	0	€ -	1	€ 44.471,72	0	€ -
	Crafter	87	0,18%	€ 1.407.257,76	0,18%	74	€ 1.302.122,93	13	€ 105.134,83	87	€ 1.407.257,76	0	€ -
	Golf	4.414	8,98%	€ 73.980.170,83	9,45%	3.817	€ 64.397.347,60	597	€ 9.582.823,23	2.958	€ 52.746.119,86	1.456	€ 21.234.050,97
	Jetta	-	0,00%	€ -	0,00%	0	€ -	0	€ -	0	€ -	0	€ -
	Passat	1.710	3,48%	€ 36.789.145,04	4,70%	1.434	€ 31.022.309,01	276	€ 5.766.836,03	1.697	€ 36.526.978,52	13	€ 262.166,52
	Polo	4.614	9,39%	€ 56.309.923,64	7,19%	4.353	€ 53.790.841,45	261	€ 2.519.082,19	1.719	€ 21.305.809,86	2.895	€ 35.004.113,78
	Sharan	14	0,03%	€ 347.514,44	0,04%	12	€ 297.028,06	2	€ 50.486,38	12	€ 300.550,94	2	€ 46.963,50
	Tiguan	866	1,76%	€ 23.426.447,07	2,99%	834	€ 22.579.386,16	32	€ 847.060,91	735	€ 19.976.452,97	131	€ 3.449.994,10
	Touareg	7	0,01%	€ 444.779,53	0,06%	5	€ 338.842,59	2	€ 105.936,94	6	€ 371.227,00	1	€ 73.552,53
	Touran	181	0,37%	€ 3.704.805,21	0,47%	175	€ 3.602.683,50	6	€ 102.121,71	157	€ 3.169.027,76	24	€ 535.777,45
	Transporter	253	0,51%	€ 4.171.655,19	0,53%	232	€ 3.814.452,95	21	€ 357.202,24	253	€ 4.171.655,19	0	€ -
	T-roc	580	1,18%	€ 13.444.865,88	1,72%	563	€ 13.061.010,92	17	€ 383.854,96	260	€ 6.161.562,63	320	€ 7.283.303,25
	T-Cross	20	0,04%	€ 422.146,15	0,05%	20	€ 422.146,15	0	€ -	8	€ 167.275,07	12	€ 254.871,08
	Up!	4.229	8,61%	€ 33.279.604,23	4,25%	4.027	€ 31.901.628,83	202	€ 1.377.975,40	1.298	€ 10.173.837,07	2.931	€ 23.105.767,16
Sub-Total VW		17.183	34,97%	€252.264.405,71	32,21%	15.742	€230.815.173,47	1.441	€21.449.232,24	9.390	€160.858.746,05	7.793	€91.405.659,66
VW LCV	Amarok	17	0,03%	€ 415.201,19	0,05%	16	€ 382.430,27	1	€ 32.770,92	17	€ 415.201,19	0	€ -
	Caddy	1.788	3,64%	€ 20.483.575,44	2,62%	1.740	€ 20.050.551,90	48	€ 433.023,54	1.788	€ 20.483.575,44	0	€ -
	Crafter	938	1,91%	€ 20.234.237,09	2,58%	882	€ 19.467.641,03	56	€ 766.596,06	938	€ 20.234.237,09	0	€ -
	Tiguan	10	0,02%	€ 195.204,62	0,02%	10	€ 195.204,62	0	€ -	10	€ 195.204,62	0	€ -
	Touran	3	0,01%	€ 37.808,81	0,00%	3	€ 37.808,81	0	€ -	3	€ 37.808,81	0	€ -
	Transporter	1.577	3,21%	€ 28.815.316,36	3,68%	1.516	€ 27.959.498,47	61	€ 855.817,89	1.577	€ 28.815.316,36	0	€ -
	Sharan	4	0,01%	€ 65.912,97	0,01%	4	€ 65.912,97	0	€ -	4	€ 65.912,97	0	€ -
Sub-Total VW LCV		4.337	8,83%	€70.247.256,48	8,97%	4.171	€68.159.048,07	166	€2.088.208,41	4.337	€70.247.256,48	0	€0,00
Audi	A1	1.139	2,32%	€ 16.270.428,62	2,08%	1.105	€ 15.849.927,51	34	€ 420.501,11	194	€ 2.985.359,60	945	€ 13.285.069,02
	A3	2.352	4,79%	€ 46.919.244,64	5,99%	2.096	€ 42.143.046,40	256	€ 4.776.198,19	1.174	€ 23.333.465,38	1.178	€ 23.585.779,26
	A4	863	1,76%	€ 23.001.862,73	2,94%	832	€ 22.301.274,00	31	€ 700.588,73	662	€ 17.803.096,62	201	€ 5.198.766,11
	A5	250	0,51%	€ 8.483.893,01	1,08%	243	€ 8.312.124,72	7	€ 171.768,29	215	€ 7.284.514,38	35	€ 1.199.378,63
	A6	267	0,54%	€ 9.379.007,40	1,20%	255	€ 9.069.076,55	12	€ 309.930,85	258	€ 8.990.985,26	9	€ 388.022,14
	A7	20	0,04%	€ 1.013.633,52	0,13%	19	€ 978.728,59	1	€ 34.904,93	18	€ 882.270,45	2	€ 131.363,07
	A8	9	0,02%	€ 688.143,41	0,09%	9	€ 688.143,41	0	€ -	9	€ 688.143,41	0	€ -
	Q2	367	0,75%	€ 9.035.298,77	1,15%	358	€ 8.821.089,09	9	€ 214.209,68	163	€ 4.162.602,47	204	€ 4.872.696,30
	Q3	103	0,21%	€ 2.909.502,29	0,37%	103	€ 2.909.502,29	0	€ -	43	€ 1.296.295,54	60	€ 1.613.206,75
	Q5	64	0,13%	€ 2.647.419,48	0,34%	63	€ 2.616.982,38	1	€ 30.437,10	61	€ 2.512.514,26	3	€ 134.905,22
	Q7	78	0,16%	€ 3.782.353,73	0,48%	62	€ 2.960.538,48	16	€ 821.815,25	78	€ 3.782.353,73	0	€ -
	Q8	7	0,01%	€ 709.665,89	0,09%	6	€ 616.046,35	1	€ 93.619,54	7	€ 709.665,89	0	€ -
	TT	9	0,02%	€ 322.365,17	0,04%	8	€ 300.389,22	1	€ 21.975,95	5	€ 193.291,71	4	€ 129.073,46
	E-tron	20	0,04%	€ 1.582.517,18	0,20%	18	€ 1.411.982,08	2	€ 170.535,10	20	€ 1.582.517,18	0	€ -
Sub-Total Audi		5.548	11,29%	€126.745.335,84	16,18%	5.177	€118.978.851,12	371	€7.766.484,72	2.907	€76.207.075,88	2.641	€50.538.259,96
Seat	Alhambra	20	0,04%	€ 521.665,41	0,07%	19	€ 495.346,15	1	€ 26.319,26	20	€ 521.665,41	0	€ -
	Altea	1	0,00%	€ 11.290,14	0,00%	1	€ 11.290,14	0	€ -	0	€ -	1	€ 11.290,14
	Arona	381	0,78%	€ 6.847.478,71	0,87%	372	€ 6.682.797,45	9	€ 164.681,26	96	€ 1.880.209,07	285	€ 4.967.269,64
	Ibiza	2.470	5,03%	€ 25.313.153,15	3,23%	2.328	€ 24.043.794,70	142	€ 1.269.358,45	481	€ 5.322.389,91	1.989	€ 19.990.763,24
	Leon	1.225	2,49%	€ 17.873.545,92	2,28%	1.119	€ 16.737.658,95	106	€ 1.135.886,97	716	€ 11.242.064,67	509	€ 6.631.481,25
	Mii	1.181	2,40%	€ 8.607.804,71	1,10%	1.150	€ 8.418.441,23	31	€ 189.363,48	128	€ 897.224,33	1.053	€ 7.710.580,38
	Ateca	318	0,65%	€ 7.124.094,04	0,91%	309	€ 6.948.609,73	9	€ 175.484,31	238	€ 5.364.142,14	80	€ 1.759.951,90
	Toledo	27	0,05%	€ 291.684,03	0,04%	26	€ 284.960,04	1	€ 6.723,99	20	€ 231.648,58	7	€ 60.035,45
	Tarraco	9	0,02%	€ 292.688,61	0,04%	9	€ 292.688,61	0	€ -	6	€ 198.130,84	3	€ 94.557,77
Sub-Total Seat		5.632	11,46%	€66.883.404,72	8,54%	5.333	€63.915.587,00	299	€2.967.817,72	1.705	€25.657.474,95	3.927	€41.225.929,77
Skoda	Citigo	2.166	4,41%	€ 15.558.551,05	1,99%	2.117	€ 15.231.846,78	49	€ 326.704,27	206	€ 1.631.342,85	1.960	€ 13.927.208,20
	Fabia	2.689	5,47%	€ 28.335.538,98	3,62%	2.613	€ 27.579.649,60	76	€ 755.889,38	480	€ 5.062.513,57	2.209	€ 23.273.025,41
	Octavia	2.138	4,35%	€ 35.597.158,48	4,54%	2.006	€ 33.944.512,67	132	€ 1.652.645,81	1.913	€ 32.094.111,49	225	€ 3.503.046,99
	Rapid	703	1,43%	€ 8.311.155,16	1,06%	693	€ 8.208.750,49	10	€ 102.404,67	107	€ 1.253.623,33	596	€ 7.057.531,83
	Roomster	-	0,00%	€ -	0,00%	0	€ -	0	€ -	0	€ -	0	€ -
	Scala	6	0,01%	€ 116.671,64	0,01%	6	€ 116.671,64	0	€ -	1	€ 21.073,58	5	€ 95.598,06
	Superb	469	0,95%	€ 9.764.371,77	1,25%	438	€ 9.211.955,06	31	€ 552.416,71	447	€ 9.263.000,69	22	€ 501.371,08
	Kodiaq	299	0,61%	€ 8.568.504,51	1,09%	289	€ 8.300.351,37	10	€ 468.153,14	283	€ 8.122.432,01	16	€ 446.072,50
	Karoq	228	0,46%	€ 5.823.192,66	0,74%	225	€ 5.747.567,14	3	€ 75.625,52	191	€ 4.894.638,41	37	€ 928.554,25
	Yeti	17	0,03%	€ 247.820,69	0,03%	16	€ 238.049,10	1	€ 9.771,59	6	€ 72.866,16	11	€ 174.954,53
Sub-Total Skoda		8.715	17,74%	€112.322.964,94	14,34%	8.403	€108.579.353,85	312	€3.743.611,09	3.634	€62.415.602,09	5.081	€49.907.362,85
Other brands		7.722	15,72%	€154.757.940,49	19,76%	6.890	€142.720.392,36	832	€12.037.548,13	7.715	€154.612.522,49	7	€145.418,00
Total		49.137	100,00%	€783.221.308,18	100,00%	45.716	€733.168.405,87	3.421	€50.052.902,31	29.688	€549.998.677,94	19.449	€233.222.630,24

Pool data VI

Type of car	Total portfolio				Customer type			
	Number of contracts	Percentage of contracts	Outstanding discounted balance	Percentage of outstanding discounted balance	Commercial		Private	
					Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance
New vehicles	45.716	93,04%	€ 733.168.405,87	93,61%	26.845	€505.894.592,76	18.871	€227.273.813,11
Used vehicles	3.421	6,96%	€ 50.052.902,31	6,39%	2.843	€44.104.085,18	578	€5.948.817,13
Total	49.137	100,00%	€783.221.308,18	100,00%	29.688	€549.998.677,94	19.449	€233.222.630,24

Customer type	Total portfolio			
	Number of contracts	Percentage of contracts	Outstanding discounted balance	Percentage of outstanding discounted balance
Commercial	29.688	60,42%	€549.998.677,94	70,22%
Private	19.449	39,58%	€233.222.630,24	29,78%
Total	49.137	100,00%	€783.221.308,18	100,00%

Pool data VII

Distribution by motor type	Total portfolio				Type of car				Customer type			
	Number of contracts	Percentage of contracts	Outstanding discounted balance	Percentage of outstanding discounted balance	New vehicle		Used vehicle		Commercial		Private	
					Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance
EA189 (unfixed)	199	0,40%	€ 1.574.285,73	0,20%	177	€1.427.121,66	22	€147.164,07	191	€1.506.746,52	8	€67.539,21
Other	48.938	99,60%	€ 781.647.022,45	99,80%	45.539	€731.741.284,21	3.399	€49.905.738,24	29.497	€548.491.931,42	19.441	€233.155.091,03
Total	49.137	100,00%	€ 783.221.308,18	100,00%	45.716	€ 733.168.405,87	3.421	€ 50.052.902,31	29.688	€ 549.998.677,94	19.449	€ 233.222.630,24

Prepayments

Reporting period	Unscheduled payments	Discounted balance as of previous period	Periodic CPR	Annualised CPR
Pool cut	-	-	-	-
31-5-2016	€498.994,73	€254.509.899,87	0,196%	2,328%
30-6-2016	€90.546,38	€255.186.298,49	0,035%	0,425%
31-7-2016	€630.907,72	€346.248.092,83	0,182%	2,165%
31-8-2016	€149.257,83	€347.052.186,47	0,043%	0,515%
30-9-2016	€118.674,28	€409.005.121,41	0,029%	0,348%
31-10-2016	€200.293,91	€408.532.596,90	0,049%	0,587%
30-11-2016	€145.231,57	€443.219.201,18	0,033%	0,393%
31-12-2016	€149.774,20	€443.088.269,96	0,034%	0,405%
31-1-2017	€427.650,04	€444.454.906,82	0,096%	1,149%
28-2-2017	€161.859,45	€444.520.828,63	0,036%	1,149%
31-3-2017	€198.635,00	€518.870.496,20	0,038%	0,458%
30-4-2017	€198.635,00	€519.662.281,03	0,044%	0,522%
31-5-2017	€203.476,68	€519.617.330,16	0,039%	0,469%
30-6-2017	€215.892,12	€563.390.649,12	0,038%	0,459%
31-7-2017	€278.939,02	€563.447.253,24	0,050%	0,592%
31-8-2017	€260.693,26	€564.451.015,23	0,046%	0,553%
30-9-2017	€260.638,06	€564.886.419,96	0,046%	0,552%
31-10-2017	€371.540,38	€607.195.061,29	0,061%	0,732%
30-11-2017	€357.595,85	€608.264.526,13	0,059%	0,703%
31-12-2017	€213.238,36	€607.738.186,77	0,035%	0,420%
31-1-2018	€266.863,21	€610.261.221,40	0,044%	0,420%
28-2-2018	€207.806,81	€609.188.553,59	0,034%	0,409%
31-3-2018	€258.848,87	€678.577.121,56	0,038%	0,457%
30-4-2018	€220.346,99	€679.633.121,94	0,032%	0,388%
31-5-2018	€317.533,76	€679.383.368,60	0,047%	0,559%
30-6-2018	€332.395,70	€682.057.744,59	0,049%	0,583%
31-7-2018	€428.306,84	€681.400.871,05	0,063%	0,752%
31-8-2018	€298.903,00	€729.483.449,68	0,041%	0,491%
30-9-2018	€291.001,82	€730.002.930,35	0,040%	0,477%
31-10-2018	€438.303,29	€729.555.472,11	0,060%	0,719%
30-11-2018	€336.082,11	€731.216.477,16	0,046%	0,550%
31-12-2018	€422.275,50	€779.821.185,54	0,054%	0,648%
31-1-2019	€345.901,49	€781.505.597,23	0,044%	0,530%
28-2-2019	€422.923,33	€782.044.708,56	0,054%	0,647%
31-3-2019	€295.964,97	€781.771.047,50	0,038%	0,453%
30-4-2019	€321.329,93	€783.576.363,56	0,041%	0,491%
31-5-2019	€441.659,75	€783.039.102,35	0,056%	0,675%
30-6-2019	€267.669,44	€785.165.375,75	0,034%	0,408%
31-7-2019	€496.207,88	€784.328.413,73	0,063%	0,757%
31-8-2019	€352.365,43	€784.410.823,59	0,045%	0,538%
30-9-2019	€411.523,52	€784.253.957,32	0,052%	0,628%
31-10-2019				
30-11-2019				
31-12-2019				
31-1-2020				
29-2-2020				
31-3-2020				
30-4-2020				
31-5-2020				
30-6-2020				
31-7-2020				
31-8-2020				
30-9-2020				
31-10-2020				
30-11-2020				
31-12-2020				
31-1-2021				
28-2-2021				
31-3-2021				
30-4-2021				
31-5-2021				
30-6-2021				
31-7-2021				
31-8-2021				
30-9-2021				
31-10-2021				
30-11-2021				
31-12-2021				

The annualised constant prepayment rate (CPR) of the underlying receivables based upon the most recent periodic CPR. Periodic CPR is equal to the total unscheduled principal received in the most recent period divided by the start of period principal balance. This is then annualised as follows:

$$1 - ((1 - \text{Periodic CPR})^{\text{number of periods in a year}})$$

