

# SC Germany Auto 2019-1 Monthly Investor Report



**SC Germany Auto 2019-1  
Monthly Investor Report**

**Cover Sheet Monthly Investor Report**



Reporting Date	10.02.2021				
Payment Date	15.02.2021				
Period No	15				
Monthly Period	Feb 2021				
Interest Period	from 13.01.2021	to 15.02.2021	=	33 days	
Collection Period	from 01.01.2021	to 31.01.2021			

**Index**

**Page**

1. Portfolio Information	<a href="#">1</a>
2. Reserve Accounts	<a href="#">2</a>
3. Delinquency Data	<a href="#">3</a>
4. Default Data	<a href="#">4</a>
4.1 Default Data per Quarter	<a href="#">5</a>
5. Concentration Limits	<a href="#">6</a>
6. Outstanding Notes	<a href="#">7</a>
7. Original Principal Balance	<a href="#">8</a>
7.1 Original PB (Graph)	<a href="#">9</a>
8. Current Principal Balance	<a href="#">10</a>
8.1 Current PB (Graph)	<a href="#">11</a>
9. Borrower Concentration	<a href="#">12</a>
10. Geographical Distribution	<a href="#">13</a>
10.1 Geographical Distribution (Graph)	<a href="#">14</a>
11. Object/Vehicle Type	<a href="#">15</a>
12. Insurances	<a href="#">16</a>
13. Type of Contract	<a href="#">17</a>
14. Payment Methods	<a href="#">18</a>
15. Downpayment	<a href="#">19</a>
16. Effective Interest Rate	<a href="#">20</a>
16.1 Effective Interest Rate (Graph)	<a href="#">21</a>
17. Seasoning	<a href="#">22</a>
17.1 Seasoning (Graph)	<a href="#">23</a>
18. Remaining Term	<a href="#">24</a>
18.1 Remaining Term (Graph)	<a href="#">25</a>
19. Original Term	<a href="#">26</a>
19.1 Original Term (Graph)	<a href="#">27</a>
20. Manufacturer Brands & Fueltype	<a href="#">28</a>
21. Amortisation Profile	<a href="#">29</a>
22. Priority of Payments + Transaction Costs	<a href="#">30</a>
23. Swap Counterparty	<a href="#">31</a>
24. Retention	<a href="#">32</a>
25. Counterparties	<a href="#">33</a>
26. Issuer Information	<a href="#">34</a>
27. Santander Consumer Bank	<a href="#">35</a>
28. Glossary	<a href="#">36</a>

**SC Germany Auto 2019-1  
Monthly Investor Report**

**1. Portfolio Information**



Reporting Date	10.02.2021				
Payment Date	15.02.2021				
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Interest Period from	13.01.2021	to	15.02.2021	=	33 days
Collection Period from	01.01.2021	to	31.01.2021		

	No. of Contracts	current period Aggregate Outstanding Principal Amount	previous period Aggregate Outstanding Principal Amount
<b>Outstanding Receivables</b>			
<b>Beginning of Period</b>	<b>46,051</b>	<b>566,919,234.58 €</b>	<b>583,127,615.69 €</b>
Scheduled Principal Payments		10,647,519.53 €	
Prepayment Principal		4,932,748.91 €	
Others		371,767.66 €	
<b>Total Principal Collections</b>		<b>15,952,036.10 €</b>	<b>16,094,232.19 €</b>
<b>Total Interest Collections</b>		<b>2,223,259.91 €</b>	<b>2,331,072.18 €</b>
<b>Defaults</b>		<b>178,941.75 €</b>	<b>114,148.92 €</b>
<b>Replenishment Amount</b>		<b>- €</b>	<b>- €</b>
<b>End of Period</b>	<b>45,340</b>	<b>550,788,256.73 €</b>	<b>566,919,234.58 €</b>
Purchase Shortfall Amount		4.27 €	45.92 €
<b>Total Assets (End of Period)</b>		<b>550,788,261.00 €</b>	<b>566,919,280.50 €</b>
Current Prepayment Rate (annualised)		9.96%	

## SC Germany Auto 2019-1 Monthly Investor Report

### 2. Reserve Accounts



Reporting Date	10.02.2021			
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Interest Period from	13.01.2021	to	15.02.2021	= 33 days
Collection Period from	01.01.2021	to	31.01.2021	

#### Note Balance

Beginning of Period	566,919,280.50 €
End of Period	550,788,261.00 €

#### Reserve Accounts

Reserve Account	in %		Trigger Event y/n
Beginning of Period	0.49%	2,775,000.00 €	
Cash Outflow		0.00 €	
Cash Inflow		0.00 €	
End of Period	0.50%	2,775,000.00 €	
Required Reserve Fund	0.50%	2,775,000.00 €	

#### Commingling Reserve

	in %	Trigger Event y/n
Beginning of Period		no
Cash Outflow		no
Cash Inflow		no
End of Period		no
Required Commingling Reserve Fund		no

#### Set-Off Reserve

	in %	Trigger Event y/n
Beginning of Period		no
Cash Outflow		no
Cash Inflow		no
End of Period		no
Required Set-Off Reserve (X) Fund		no

**SC Germany Auto 2019-1  
Monthly Investor Report**

**3. Delinquency Data**



Reporting Date	10.02.2021				
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Monthly Period	Feb 2021				
Interest Period	from	13.01.2021	to	15.02.2021	= 33 days
Collection Period	from	01.01.2021	to	31.01.2021	

**Delinquency Data and Ratios**

Collection Period	Outstanding EOP	Days past due				not delinquent	Days past due			
		1-30	31-60	61-90	>90		1-30	31-60	61-90	>90
1	599,999,999.69 €	- €	- €	- €	- €	100.00%	0.00%	0.00%	0.00%	0.00%
2	599,999,998.97 €	28,973.96 €	11,395.57 €	1,381.57 €	- €	99.99%	0.00%	0.00%	0.00%	0.00%
3	599,999,999.16 €	10,857.56 €	12,126.83 €	6,555.21 €	1,653.20 €	99.99%	0.00%	0.00%	0.00%	0.00%
4	599,999,999.21 €	26,186.79 €	14,519.68 €	2,121.46 €	17,296.50 €	99.99%	0.00%	0.00%	0.00%	0.00%
5	599,999,999.14 €	40,938.33 €	24,710.28 €	10,254.63 €	17,509.34 €	99.98%	0.01%	0.00%	0.00%	0.00%
6	599,999,999.29 €	33,792.10 €	31,163.17 €	13,072.34 €	23,572.31 €	99.98%	0.01%	0.01%	0.00%	0.00%
7	599,999,999.31 €	71,988.24 €	33,257.13 €	12,177.54 €	32,792.79 €	99.97%	0.01%	0.01%	0.00%	0.01%
8	599,999,999.63 €	20,148.41 €	64,384.31 €	24,639.42 €	38,180.63 €	99.98%	0.00%	0.01%	0.00%	0.01%
9	599,999,999.19 €	26,403.41 €	28,241.03 €	28,234.30 €	62,659.73 €	99.98%	0.00%	0.00%	0.00%	0.01%
10	599,999,999.64 €	42,102.22 €	24,011.73 €	19,860.75 €	82,530.11 €	99.97%	0.01%	0.00%	0.00%	0.01%
11	599,999,999.33 €	38,349.34 €	41,272.48 €	16,567.64 €	61,559.24 €	99.97%	0.01%	0.01%	0.00%	0.01%
12	599,999,998.90 €	57,119.77 €	32,405.15 €	14,423.44 €	73,361.87 €	99.97%	0.01%	0.01%	0.00%	0.01%
13	583,127,615.69 €	30,076.21 €	28,493.49 €	15,482.79 €	81,544.56 €	99.97%	0.01%	0.00%	0.00%	0.01%
14	566,919,234.58 €	66,539.22 €	25,281.10 €	22,556.08 €	88,291.54 €	99.96%	0.01%	0.00%	0.00%	0.02%
15	550,788,256.73 €	99,033.03 €	29,892.22 €	24,247.03 €	90,452.93 €	99.96%	0.02%	0.01%	0.00%	0.02%

## SC Germany Auto 2019-1 Monthly Investor Report

### 4. Default Data



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### Note Balance

Beginning of Period	€ 566,919,280.50
End of Period	€ 550,788,261.00

### Default Data and Ratios

#### Current Default

	Amount	Number of Loans
Current Period Gross Default	€ 178,941.75	
Current Period Recoveries	€ 27,077.20	
Current Period Net Default	€ 151,864.55	
New Number of Defaulted Contracts		12

#### Cumulative Default

Cumulative Gross Default	€ 1,032,140.00	
Cumulative Recoveries	€ 88,540.70	
Cumulative Net Default	€ 943,599.30	
Total Number of Defaulted Contracts		87

#### Principal Deficiency

	Amount	Trigger Event y/n
Principal Deficiency period before previous period	€ -	no
Principal Deficiency previous period	€ -	
Principal Deficiency current period	€ -	

#### PDL Trigger

#### Repurchased Assets

Current Repurchased Asset Amount through breach of warranty or voluntary buyback	€ -
Cumulative Repurchased Asset Amount through breach of warranty or voluntary buyback	€ -

**SC Germany Auto 2019-1  
Monthly Investor Report**

**4.1 Default Data per Quarter**



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Quarter of Default	Periods	New Defaults	Recoveries	Recoveries in Quarter					
				Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021
Q4 2019	1-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	3-5	117,635.34	38,968.78	0.00	5,357.40	0.00	870.81	26,540.57	6,200.00
Q2 2020	6-8	20,242.85	13,709.76	0.00	0.00	460.00	460.00	1,389.76	11,400.00
	7-9	420,855.37	32,970.96	0.00	0.00	0.00	50.00	24,084.96	8,836.00
Q4 2020	12-14	294,464.69	2,891.20	0.00	0.00	0.00	0.00	2,250.00	641.20
Q1 2021	15-15	178,941.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total</b>		<b>1,032,140.00</b>	<b>88,540.70</b>	<b>0.00</b>	<b>5,357.40</b>	<b>460.00</b>	<b>1,380.81</b>	<b>54,265.29</b>	<b>27,077.20</b>

**SC Germany Auto 2019-1  
Monthly Investor Report**

**5. Concentration Limits & Early Amortisation Events**



Reporting Date	10.02.2021				
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	Current Transaction Status			Amortizing
Portfolio Concentrations	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
New Cars (applicable for Total Portfolio)	40.00%	-	-	-
Weighted Average Effective Interest Rate	3.00%	-	-	-
Remaining Term (applicable for Total Portfolio)		65.00	-	-
Receivable per Debtor (EUR)		350,000	-	-
Early Amortisation Events		Maximum-Trigger	Current Value	Trigger Breach
Cumulative Loss Ratio - prior to or on 31 October 2020		0.75%	-	-
Purchase Shortfall Event		60,000,000.00 €	-	-
Note Balance exceeds the aggregate portfolio after the replenishment				-
Termination Event or a Servicer Termination Event				-
Event of Default or a termination event as defined in the Interest Rate Swap				-
<b>Total Sold Receivables</b>		<b>784,919,244.85 €</b>		



**SC Germany Auto 2019-1  
Monthly Investor Report**

**6. Outstanding Notes**



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	All notes	Class A	Class B	
<b>1. Note Balance</b>				
<b>General Note Information</b>				
ISIN Code		XS2066921466	XS2066952776	
Currency		EUR	EUR	
Initial Tranching	in %	92.5%	7.5%	
Legal Maturity		Oct 2032	Oct 2032	
Expected Maturity		Sep 2024	Sep 2024	
Original Rating (Fitch / Moody's)		AAA (sf) / Aaa (sf)	nr / nr	
Current Rating (Fitch / Moody's)*		AAA (sf) / Aaa (sf)	n.r. / n.r.	
Initial Notes Aggregate Principal Outstanding Balance	600,000,000.00 €	555,000,000.00 €	45,000,000.00 €	
Initial Nominal per Note		100,000.00 €	100,000.00 €	
Initial Number of Notes per Class		5,550	450	
<b>Current Note Information</b>				
Class Principal Outstanding Balance Beginning of Period	566,919,280.50 €	521,919,280.50 €	45,000,000.00 €	
Available Distribution Amount	20,977,419.13 €			
Amortisation	16,131,019.50 €			
Redemption per Class	16,131,019.50 €	16,131,019.50 €	0.00 €	
Redemption per Note		2,906.49 €	0.00 €	
Class Principal Outstanding Balance End of Period	550,788,261.00 €	505,788,261.00 €	45,000,000.00 €	
Current Tranching		91.8%	8.2%	
Current Pool Factor		0.91	1.00	
<b>2. Payments to Investors per Note</b>				
Interest Rate Basis: 1-M Euribor / Spread / Fixed Rate	-0.548%	+70bps	0.400%	
DayCount Convention		act/360	act/360	
Interest Days	33			
Principal Outstanding per Note Beginning of Period		94,039.51 €	100,000.00 €	
> Principal Repayment per Note		<b>2,906.49 €</b>	<b>0.00 €</b>	
Principal Outstanding per Note End of Period		91,133.02 €	100,000.00 €	
> Interest accrued for the period		<b>72,705.00 €</b>	<b>16,501.50 €</b>	
Interest Payment		<b>72,705.00 €</b>	<b>16,501.50 €</b>	
Interest Payment per Note		<b>13.10 €</b>	<b>36.67 €</b>	
<b>3. Credit Enhancements</b>				
Initial total CE (Subordination, Reserve)		7.96%	0.46%	
Current CE (excl. Excess Spread)		8.67%	0.50%	
<b>4. Placement Disclosure</b>				
Pre-placed privately with investors which are not in the OG		- €	- €	At Closing
Retained by a member of the OG		- €	45,000,000 €	At Closing
Publicly offered to investors which are not in the OG		555,000,000 €	- €	At Closing
Privately-placed with investors which are not in the OG		- €	- €	Current Period
Retained by a member of the OG		- €	45,000,000 €	Current Period
Publicly-placed with investors which are not in the OG		505,788,261 €	- €	Current Period
Initially retained by a member of the OG, but subsequently placed with investors		- €	- €	Current Period

OG stands for Originator Group  
\* Last rating action as of 27.11.2019

**SC Germany Auto 2019-1  
Monthly Investor Report**

**7. Original Principal Balance**



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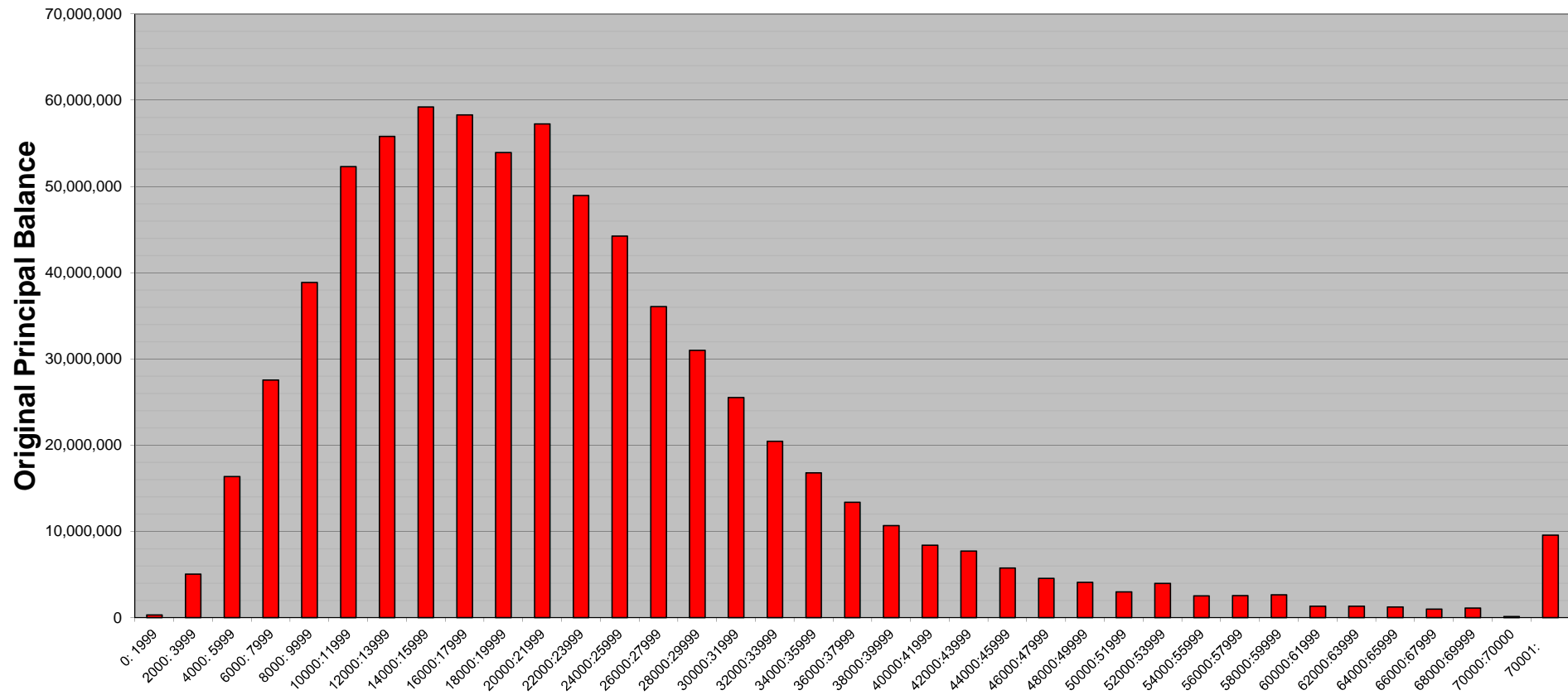
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	310,420.95	0.04%	203	0.45%
2000: 3999	5,046,324.02	0.69%	1,594	3.52%
4000: 5999	16,360,376.91	2.23%	3,239	7.14%
6000: 7999	27,567,082.28	3.76%	3,929	8.67%
8000: 9999	38,876,716.40	5.30%	4,319	9.53%
10000:11999	52,322,356.76	7.14%	4,773	10.53%
12000:13999	55,808,549.64	7.61%	4,291	9.46%
14000:15999	59,215,699.20	8.08%	3,951	8.71%
16000:17999	58,309,886.02	7.95%	3,437	7.58%
18000:19999	53,937,883.80	7.36%	2,840	6.26%
20000:21999	57,251,226.26	7.81%	2,732	6.03%
22000:23999	48,942,984.84	6.68%	2,130	4.70%
24000:25999	44,258,250.14	6.04%	1,772	3.91%
26000:27999	36,078,905.82	4.92%	1,338	2.95%
28000:29999	31,011,379.96	4.23%	1,070	2.36%
30000:31999	25,534,383.94	3.48%	825	1.82%
32000:33999	20,455,983.47	2.79%	621	1.37%
34000:35999	16,805,143.03	2.29%	481	1.06%
36000:37999	13,394,279.08	1.83%	362	0.80%
38000:39999	10,685,133.14	1.46%	274	0.60%
40000:41999	8,394,408.03	1.14%	205	0.45%
42000:43999	7,728,795.71	1.05%	180	0.40%
44000:45999	5,760,251.43	0.79%	128	0.28%
46000:47999	4,556,962.73	0.62%	97	0.21%
48000:49999	4,105,204.83	0.56%	84	0.19%
50000:51999	2,999,317.70	0.41%	59	0.13%
52000:53999	3,984,521.81	0.54%	75	0.17%
54000:55999	2,531,563.69	0.35%	46	0.10%
56000:57999	2,556,039.68	0.35%	45	0.10%
58000:59999	2,653,793.87	0.36%	45	0.10%
60000:61999	1,338,508.48	0.18%	22	0.05%
62000:63999	1,327,526.65	0.18%	21	0.05%
64000:65999	1,239,160.60	0.17%	19	0.04%
66000:67999	1,002,830.25	0.14%	15	0.03%
68000:69999	1,106,949.16	0.15%	16	0.04%
70000:70000	140,000.00	0.02%	2	0.00%
70001:	9,579,925.94	1.31%	100	0.22%
<b>Total</b>	<b>733,178,726.22</b>	<b>100.00%</b>	<b>45,340</b>	<b>100.00%</b>

Statistics in EUR	
Average Amount	16,170.68

**SC Germany Auto 2019-1  
Monthly Investor Report**

**7.1 Original PB (Graph)**

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**SC Germany Auto 2019-1  
Monthly Investor Report**

**8. Current Principal Balance**



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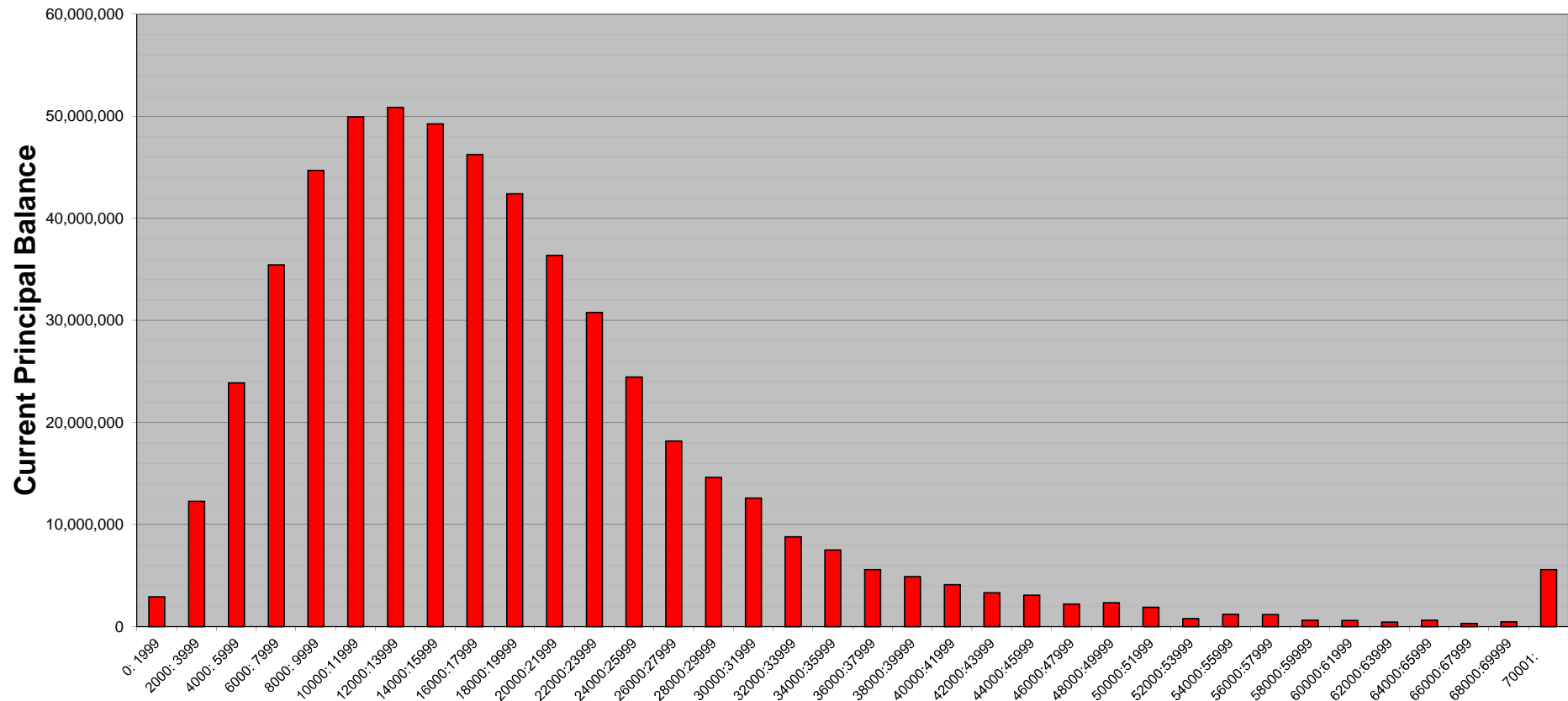
Current Principal Balance (Ranges in EUR)	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	2,942,899.33	0.53%	2,829	6.24%
2000: 3999	12,274,607.38	2.23%	4,038	8.91%
4000: 5999	23,869,676.63	4.33%	4,760	10.50%
6000: 7999	35,454,887.43	6.44%	5,064	11.17%
8000: 9999	44,692,278.70	8.11%	4,978	10.98%
10000:11999	49,955,258.08	9.07%	4,546	10.03%
12000:13999	50,878,380.82	9.24%	3,921	8.65%
14000:15999	49,251,355.57	8.94%	3,292	7.26%
16000:17999	46,257,676.02	8.40%	2,723	6.01%
18000:19999	42,422,943.91	7.70%	2,237	4.93%
20000:21999	36,366,186.22	6.60%	1,737	3.83%
22000:23999	30,790,578.32	5.59%	1,339	2.95%
24000:25999	24,452,768.79	4.44%	980	2.16%
26000:27999	18,198,386.60	3.30%	675	1.49%
28000:29999	14,637,541.59	2.66%	506	1.12%
30000:31999	12,599,224.81	2.29%	407	0.90%
32000:33999	8,812,227.18	1.60%	268	0.59%
34000:35999	7,506,232.37	1.36%	215	0.47%
36000:37999	5,593,449.24	1.02%	151	0.33%
38000:39999	4,899,018.36	0.89%	126	0.28%
40000:41999	4,126,142.53	0.75%	101	0.22%
42000:43999	3,313,400.77	0.60%	77	0.17%
44000:45999	3,099,402.57	0.56%	69	0.15%
46000:47999	2,210,947.52	0.40%	47	0.10%
48000:49999	2,344,841.48	0.43%	48	0.11%
50000:51999	1,890,223.47	0.34%	37	0.08%
52000:53999	794,133.55	0.14%	15	0.03%
54000:55999	1,211,914.44	0.22%	22	0.05%
56000:57999	1,193,823.22	0.22%	21	0.05%
58000:59999	648,700.00	0.12%	11	0.02%
60000:61999	610,156.45	0.11%	10	0.02%
62000:63999	441,352.79	0.08%	7	0.02%
64000:65999	648,855.85	0.12%	10	0.02%
66000:67999	333,993.59	0.06%	5	0.01%
68000:69999	482,188.36	0.09%	7	0.02%
70001:	5,582,602.79	1.01%	61	0.13%
<b>Total</b>	<b>550,788,256.73</b>	<b>100.00%</b>	<b>45,340</b>	<b>100.00%</b>

Statistics	in EUR
Average Amount	12,147.95

**SC Germany Auto 2019-1  
Monthly Investor Report**

**8.1 Current PB (Graph)**

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Collection Period	from 01.01.2021	to 31.01.2021



**SC Germany Auto 2019-1  
Monthly Investor Report**

**9. Borrower Concentration**



Reporting Date	10.02.2021		
Payment Date	15.02.2021		
Period No	15		
Monthly Period	Feb 2021		
Interest Period	from	13.01.2021	to 15.02.2021 = 33 days
Collection Period	from	01.01.2021	to 31.01.2021

No	Current Principal Balance in EUR	Percentage of Balance	Number of Loans
1	192,755.34	0.0350%	1
2	145,569.89	0.0264%	1
3	145,054.14	0.0263%	1
4	139,133.52	0.0253%	1
5	115,658.10	0.0210%	1
6	110,744.14	0.0201%	1
7	107,950.10	0.0196%	1
8	105,534.61	0.0192%	1
9	104,754.34	0.0190%	1
10	103,007.81	0.0187%	4
11	101,812.45	0.0185%	1
12	101,387.43	0.0184%	1
13	100,644.02	0.0183%	1
14	99,000.82	0.0180%	2
15	98,695.40	0.0179%	1
16	97,272.81	0.0177%	2
17	95,746.49	0.0174%	1
18	95,728.19	0.0174%	1
19	95,696.73	0.0174%	1
20	95,529.41	0.0173%	1
21	94,838.46	0.0172%	1
22	93,655.51	0.0170%	1
23	93,414.51	0.0170%	1
24	92,705.20	0.0168%	1
25	92,584.16	0.0168%	1
	<b>2,718,873.58</b>	<b>0.4936%</b>	<b>30</b>

**SC Germany Auto 2019-1  
Monthly Investor Report**

**10. Geographical Distribution**



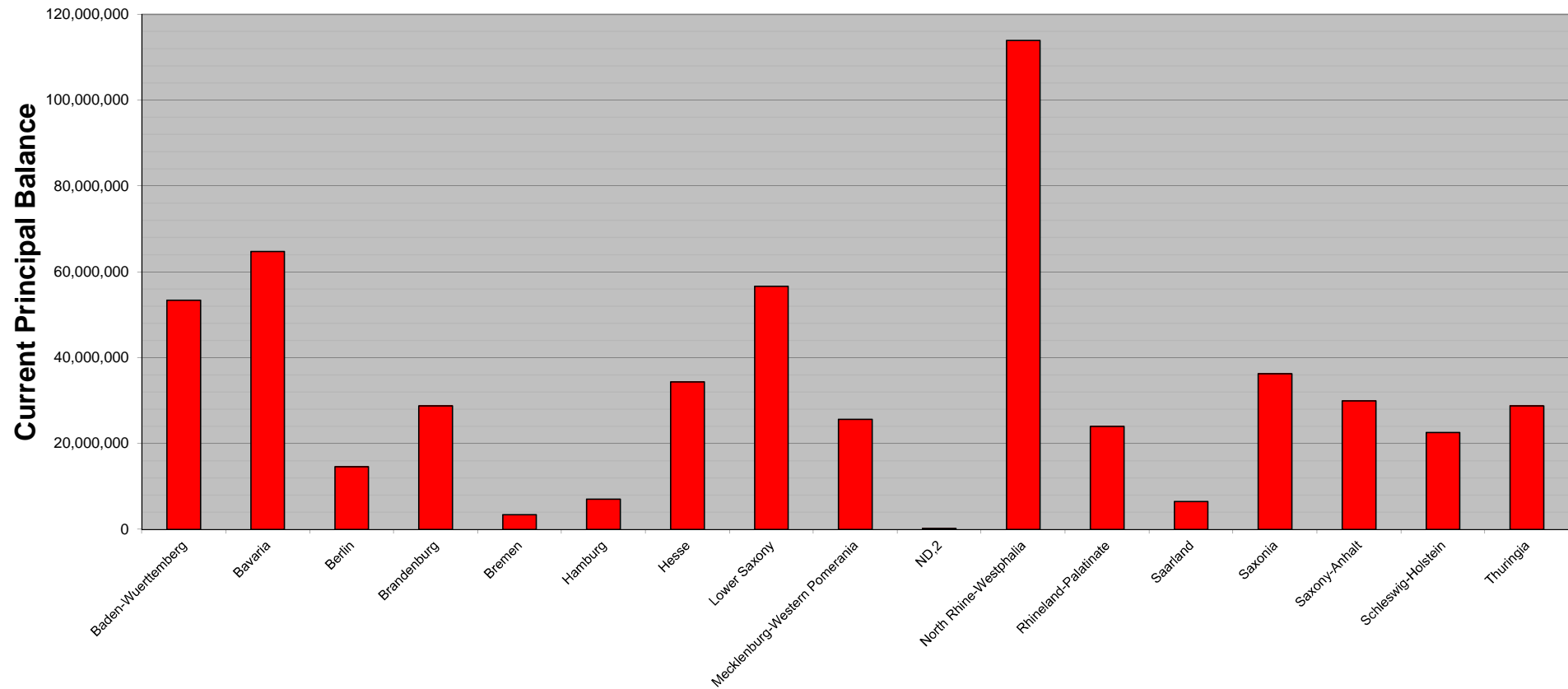
Reporting Date	10.02.2021	
Payment Date	15.02.2021	
Period No	15	
Monthly Period	Feb 2021	
Interest Period	from 13.01.2021	to 15.02.2021 = 33 days
Collection Period	from 01.01.2021	to 31.01.2021

<i>State</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Baden-Wuerttemberg	53,395,595.58	9.69%	4,271	9.42%
Bavaria	64,732,050.26	11.75%	5,081	11.21%
Berlin	14,602,687.66	2.65%	1,182	2.61%
Brandenburg	28,803,210.73	5.23%	2,389	5.27%
Bremen	3,435,034.36	0.62%	273	0.60%
Hamburg	7,040,154.58	1.28%	548	1.21%
Hesse	34,335,018.28	6.23%	2,755	6.08%
Lower Saxony	56,626,187.51	10.28%	4,684	10.33%
Mecklenburg-Western Pomerania	25,626,348.65	4.65%	2,158	4.76%
ND,2	237,539.46	0.04%	21	0.05%
North Rhine-Westphalia	113,887,315.29	20.68%	9,294	20.50%
Rhineland-Palatinate	23,998,500.35	4.36%	2,022	4.46%
Saarland	6,493,004.95	1.18%	578	1.27%
Saxonia	36,279,261.53	6.59%	3,205	7.07%
Saxony-Anhalt	29,959,055.94	5.44%	2,583	5.70%
Schleswig-Holstein	22,570,063.71	4.10%	1,858	4.10%
Thuringia	28,767,227.89	5.22%	2,438	5.38%
<b>Total</b>	<b>550,788,256.73</b>	<b>100.00%</b>	<b>45,340</b>	<b>100.00%</b>

**SC Germany Auto 2019-1  
Monthly Investor Report**

**10.1 Geographical Distribution (Graph)**

Reporting Date	10.02.2021	
Payment Date	15.02.2021	
Period No	15	
Monthly Period	Feb 2021	
Interest Period	from 13.01.2021	to 15.02.2021 = 33 days
Collection Period	from 01.01.2021	to 31.01.2021





**SC Germany Auto 2019-1  
Monthly Investor Report**

**11. Object/Vehicle Type**



Reporting Date			10.02.2021			
Payment Date			15.02.2021			
Period No			15			
Monthly Period			Feb 2021			
Interest Period	from	13.01.2021	to	15.02.2021	=	33 days
Collection Period	from	01.01.2021	to	31.01.2021		

<i>Vehicle Type</i>		<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
New Vehicle	Commercial	60,508,173.15	10.99%	3,492	7.70%
	Private	166,209,623.29	30.18%	12,263	27.05%
		226,717,796.44	41.16%	15,755	34.75%
Used Vehicle	Commercial	57,260,663.93	10.40%	4,170	9.20%
	Private	266,809,796.36	48.44%	25,415	56.05%
		324,070,460.29	58.84%	29,585	65.25%
<b>Total</b>		<b>550,788,256.73</b>	<b>100.00%</b>	<b>45,340</b>	<b>100.00%</b>

<i>Object Type</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Car	517,718,167.34	94.00%	41,852	92.31%
Leisure	18,524,540.04	3.36%	964	2.13%
Motorbike	14,545,549.35	2.64%	2524	5.57%
<b>Total</b>	<b>550,788,256.73</b>	<b>100.00%</b>	<b>45,340</b>	<b>100.00%</b>

**SC Germany Auto 2019-1  
Monthly Investor Report**

**12. Insurances**



Reporting Date	10.02.2021	
Payment Date	15.02.2021	
Period No	15	
Monthly Period	Feb 2021	
Interest Period	from 13.01.2021	to 15.02.2021 = 33 days
Collection Period	from 01.01.2021	to 31.01.2021

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	236,774,407.35	42.99%	17,937	39.56%
Yes	314,013,849.38	57.01%	27,403	60.44%
<b>Total</b>	<b>550,788,256.73</b>	<b>100.00%</b>	<b>45,340</b>	<b>100.00%</b>

<i>Gap Insurance (Santander Safe)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	367,499,717.72	66.72%	31,847	70.24%
Yes	183,288,539.01	33.28%	13,493	29.76%
<b>Total</b>	<b>550,788,256.73</b>	<b>100.00%</b>	<b>45,340</b>	<b>100.00%</b>

<i>Repair Cost Insurance (Santander AutoCare)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	500,756,357.93	90.92%	41,413	91.34%
Yes	50,031,898.80	9.08%	3,927	8.66%
<b>Total</b>	<b>550,788,256.73</b>	<b>100.00%</b>	<b>45,340</b>	<b>100.00%</b>

**SC Germany Auto 2019-1  
Monthly Investor Report**

**13. Type of Contract**



Reporting Date	10.02.2021	
Payment Date	15.02.2021	
Period No	15	
Monthly Period	Feb 2021	
Interest Period	from 13.01.2021	to 15.02.2021 = 33 days
Collection Period	from 01.01.2021	to 31.01.2021

Contracts w/Balloon Payments		Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
No	Private	231,171,157.99	41.97%	24,646	54.36%
	Commercial	58,200,789.15	10.57%	4,907	10.82%
	<b>Total</b>	<b>289,371,947.14</b>	<b>52.54%</b>	<b>29,553</b>	<b>65.18%</b>
Yes		201,848,261.66	36.65%	13,032	28.74%
- of which balloon rates	Private	116,715,730.24	21.19%		
- of which regular installments		85,132,531.42	15.46%		
Yes		59,568,047.93	10.82%	2,755	6.08%
- of which balloon rates	Commercial	34,731,153.39	6.31%		
- of which regular installments		24,836,894.54	4.51%		
	<b>Total</b>	<b>261,416,309.59</b>	<b>47.46%</b>	<b>15,787</b>	<b>34.82%</b>
<b>Total</b>		<b>550,788,256.73</b>	<b>100.00%</b>	<b>45,340</b>	<b>100.00%</b>

Balloon Loans - Original Term in months	Balloon Rates in EUR	Balloon Rates in % of Total Balloon Rates	Number of Balloon Loans	Percentage of Total Balloon Loans
0:12	81,343.63	0.05%	11	0.07%
13:25	3,443,589.34	2.27%	377	2.39%
26:38	20,423,005.48	13.49%	1,870	11.85%
39:51	34,398,538.58	22.71%	3,672	23.26%
52:64	91,932,852.04	60.70%	9,739	61.69%
65:72	551,933.24	0.36%	55	0.35%
73:	615,621.32	0.41%	63	0.40%
<b>Total</b>	<b>151,446,883.63</b>	<b>100.00%</b>	<b>15,787</b>	<b>100.00%</b>

Balloon Loans - Remaining Term in months	Balloon Rates in EUR	Balloon Rates in % of Total Balloon Rates	Number of Balloon Loans	Percentage of Total Balloon Loans
0:12	11,381,242.79	7.52%	1,264	8.01%
13:25	27,103,317.13	17.90%	2,722	17.24%
26:38	40,854,990.97	26.98%	4,442	28.14%
39:51	68,221,881.83	45.05%	6,964	44.11%
52:64	3,087,818.44	2.04%	306	1.94%
65:72	786,120.75	0.52%	88	0.56%
73:	11,511.72	0.01%	1	0.01%
<b>Total</b>	<b>151,446,883.63</b>	<b>100.00%</b>	<b>15,787</b>	<b>100.00%</b>

**SC Germany Auto 2019-1  
Monthly Investor Report**

**14. Payment Methods**



Reporting Date	10.02.2021	
Payment Date	15.02.2021	
Period No	15	
Monthly Period	Feb 2021	
Interest Period	from 13.01.2021	to 15.02.2021 = 33 days
Collection Period	from 01.01.2021	to 31.01.2021

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	546,794,752.51	99.27%	45,000	99.25%
Other	3,993,504.22	0.73%	340	0.75%
<b>Total</b>	<b>550,788,256.73</b>	<b>100.00%</b>	<b>45,340</b>	<b>100.00%</b>

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	244,844,784.04	44.45%	20,057	44.24%
1st of month	305,943,472.69	55.55%	25,283	55.76%
<b>Total</b>	<b>550,788,256.73</b>	<b>100.00%</b>	<b>45,340</b>	<b>100.00%</b>

**SC Germany Auto 2019-1  
Monthly Investor Report**

**15. Downpayment**



Reporting Date	10.02.2021				
Payment Date	15.02.2021				
Period No	15				
Monthly Period	Feb 2021				
Interest Period	from	13.01.2021	to	15.02.2021	= 33 days
Collection Period	from	01.01.2021	to	31.01.2021	

<i>Downpayment (Ranges in EUR)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Downpayment / Purchase Price in %</i>
No Downpayment	190,844,469.10	34.65%	14,687	32.39%	0.00%
0: 999	14,244,255.85	2.59%	1,652	3.64%	4.87%
1000: 1999	33,391,974.00	6.06%	3,660	8.07%	10.05%
2000: 2999	43,178,554.33	7.84%	4,211	9.29%	14.92%
3000: 3999	39,778,517.08	7.22%	3,677	8.11%	19.02%
4000: 4999	32,825,509.06	5.96%	2,865	6.32%	22.48%
5000: 5999	42,954,433.75	7.80%	3,429	7.56%	24.57%
6000: 6999	23,775,650.00	4.32%	1,909	4.21%	28.33%
7000: 7999	18,898,847.00	3.43%	1,484	3.27%	31.08%
8000: 8999	16,936,452.15	3.07%	1,322	2.92%	33.54%
9000: 9999	9,778,298.58	1.78%	716	1.58%	35.17%
10000:10999	25,554,638.13	4.64%	1,775	3.91%	35.36%
11000:11999	5,551,412.73	1.01%	440	0.97%	40.52%
12000:12999	7,935,238.31	1.44%	609	1.34%	41.80%
13000:13999	5,158,361.36	0.94%	397	0.88%	44.06%
14000:14999	3,847,913.17	0.70%	300	0.66%	46.44%
15000:15000	7,795,626.02	1.42%	506	1.12%	42.61%
15001:	28,338,106.11	5.15%	1,701	3.75%	50.25%
<b>Total</b>	<b>550,788,256.73</b>	<b>100.00%</b>	<b>45,340</b>	<b>100.00%</b>	<b>20.84%</b>

<i>Downpayment and Purchase Price</i>	<i>All Contracts</i>	<i>Contracts with Downpayment</i>
Average downpayment	€ 4,000.38	€ 5,917.12
Average Purchase Price	€ 19,199.39	€ 20,806.85
Mimumum Downpayment		€ 100.00
Maximum Downpayment		€ 132,000.00
<b>Downpayment in %</b>	<b>20.84%</b>	<b>28.44%</b>

**SC Germany Auto 2019-1  
Monthly Investor Report**

**16. Effective Interest Rate**



Reporting Date	10.02.2021	
Payment Date	15.02.2021	
Period No	15	
Monthly Period	Feb 2021	
Interest Period	from 13.01.2021	to 15.02.2021 = 33 days
Collection Period	from 01.01.2021	to 31.01.2021

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	155,623.88	0.03%	9	0.02%
1: 1	25,687,514.39	4.66%	1,830	4.04%
2: 2	139,452,629.00	25.32%	10,201	22.50%
3: 3	276,469,387.61	50.20%	21,325	47.03%
4: 4	77,953,473.34	14.15%	7,901	17.43%
5: 5	19,865,983.12	3.61%	2,537	5.60%
6: 6	7,342,783.25	1.33%	1,074	2.37%
7: 7	1,240,454.37	0.23%	199	0.44%
8: 8	2,197,588.92	0.40%	226	0.50%
9: 9	289,257.94	0.05%	23	0.05%
10:10	83,391.32	0.02%	9	0.02%
11:11	50,169.59	0.01%	6	0.01%
<b>Total</b>	<b>550,788,256.73</b>	<b>100.00%</b>	<b>45,340</b>	<b>100.00%</b>

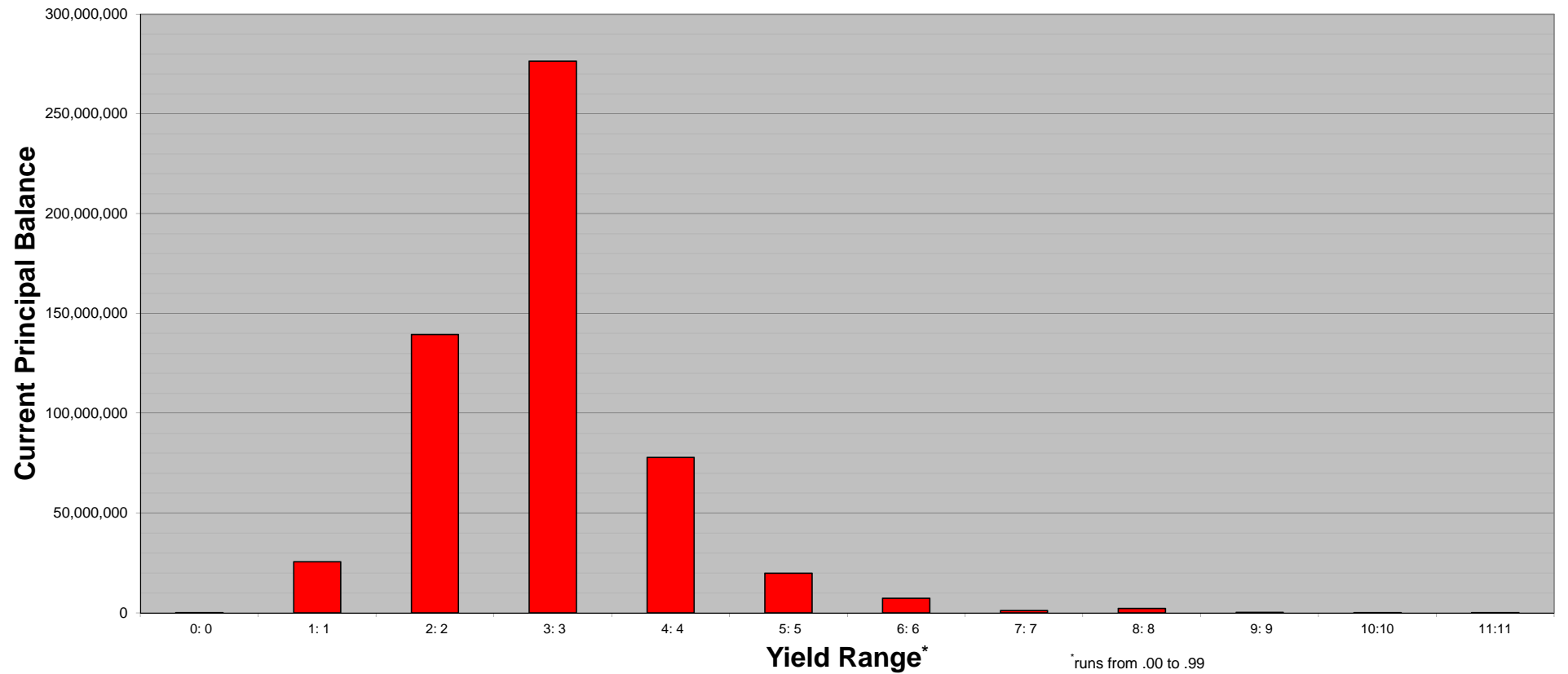
Statistics	in %
WA Interest	3.75%

\* runs from .00 to .99

**SC Germany Auto 2019-1  
Monthly Investor Report**

**16.1 Effective Interest Rate (Graph)**

Reporting Date	10.02.2021	
Payment Date	15.02.2021	
Period No	15	
Monthly Period	Feb 2021	
Interest Period	from 13.01.2021	to 15.02.2021 = 33 days
Collection Period	from 01.01.2021	to 31.01.2021



**SC Germany Auto 2019-1  
Monthly Investor Report**

**17. Seasoning**



Reporting Date	10.02.2021				
Payment Date	15.02.2021				
Period No	15				
Monthly Period	Feb 2021				
Interest Period	from	13.01.2021	to	15.02.2021	= 33 days
Collection Period	from	01.01.2021	to	31.01.2021	

<i>Seasoning in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
6: 8	24,880,597.65	4.52%	1,718	3.79%
9:11	23,246,934.68	4.22%	1,629	3.59%
12:14	31,811,619.63	5.78%	2,326	5.13%
15:17	73,184,554.10	13.29%	5,488	12.10%
18:20	218,211,328.68	39.62%	17,394	38.36%
21:23	98,422,883.51	17.87%	8,650	19.08%
24:26	29,978,436.48	5.44%	2,896	6.39%
27:29	17,333,882.43	3.15%	1,724	3.80%
30:32	8,209,784.71	1.49%	730	1.61%
33:35	4,824,586.66	0.88%	443	0.98%
36:38	2,470,978.42	0.45%	233	0.51%
39:41	2,688,501.60	0.49%	234	0.52%
42:44	3,658,056.30	0.66%	369	0.81%
45:47	5,814,643.89	1.06%	674	1.49%
48:50	2,115,720.40	0.38%	254	0.56%
51:53	1,465,077.90	0.27%	181	0.40%
54:56	893,076.85	0.16%	115	0.25%
57:59	798,929.89	0.15%	124	0.27%
60:62	280,032.87	0.05%	50	0.11%
63:65	148,585.50	0.03%	28	0.06%
66:68	124,388.29	0.02%	21	0.05%
69:71	80,923.21	0.01%	17	0.04%
72:74	36,500.75	0.01%	6	0.01%
75:77	32,199.78	0.01%	7	0.02%
78:80	32,795.66	0.01%	8	0.02%
81:	43,236.89	0.01%	21	0.05%
<b>Total</b>	<b>550,788,256.73</b>	<b>100.00%</b>	<b>45,340</b>	<b>100.00%</b>

**Statistics**

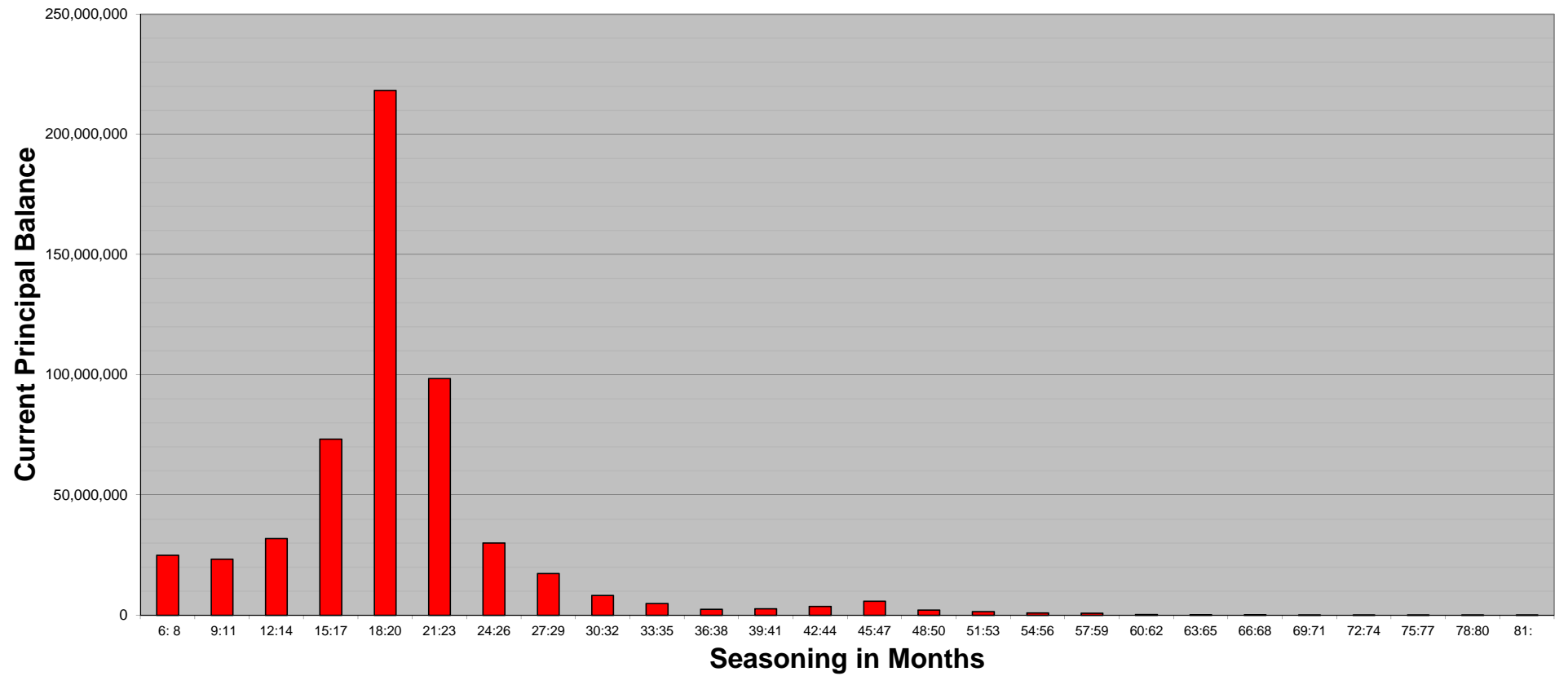
WA Seasoning	19.75
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**SC Germany Auto 2019-1  
Monthly Investor Report**

**17.1 Seasoning (Graph)**

Reporting Date	10.02.2021	
Payment Date	15.02.2021	
Period No	15	
Monthly Period	Feb 2021	
Interest Period	from 13.01.2021	to 15.02.2021 = 33 days
Collection Period	from 01.01.2021	to 31.01.2021



**SC Germany Auto 2019-1  
Monthly Investor Report**

**18. Remaining Term**



Reporting Date	10.02.2021				
Payment Date	15.02.2021				
Period No	15				
Monthly Period	Feb 2021				
Interest Period	from	13.01.2021	to	15.02.2021	= 33 days
Collection Period	from	01.01.2021	to	31.01.2021	

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
: -1	107,790.06	0.02%	16	0.04%
0: 6	8,081,615.26	1.47%	2,408	5.31%
7: 13	12,017,149.62	2.18%	2,141	4.72%
14: 20	40,322,101.49	7.32%	5,012	11.05%
21: 27	30,807,156.64	5.59%	3,343	7.37%
28: 34	68,181,147.38	12.38%	6,290	13.87%
35: 41	105,438,815.46	19.14%	7,508	16.56%
42: 48	96,366,084.69	17.50%	6,379	14.07%
49: 55	46,618,742.96	8.46%	3,459	7.63%
56: 62	12,290,233.65	2.23%	959	2.12%
63: 69	29,770,327.25	5.41%	2,086	4.60%
70: 76	32,921,664.93	5.98%	2,084	4.60%
77: 83	48,537,418.80	8.81%	2,791	6.16%
84: 90	9,648,009.17	1.75%	514	1.13%
91: 97	2,056,444.78	0.37%	85	0.19%
98:104	4,599,029.62	0.83%	151	0.33%
105:107	429,631.90	0.08%	17	0.04%
108:	2,594,893.07	0.47%	97	0.21%
<b>Total</b>	<b>550,788,256.73</b>	<b>100.00%</b>	<b>45,340</b>	<b>100.00%</b>

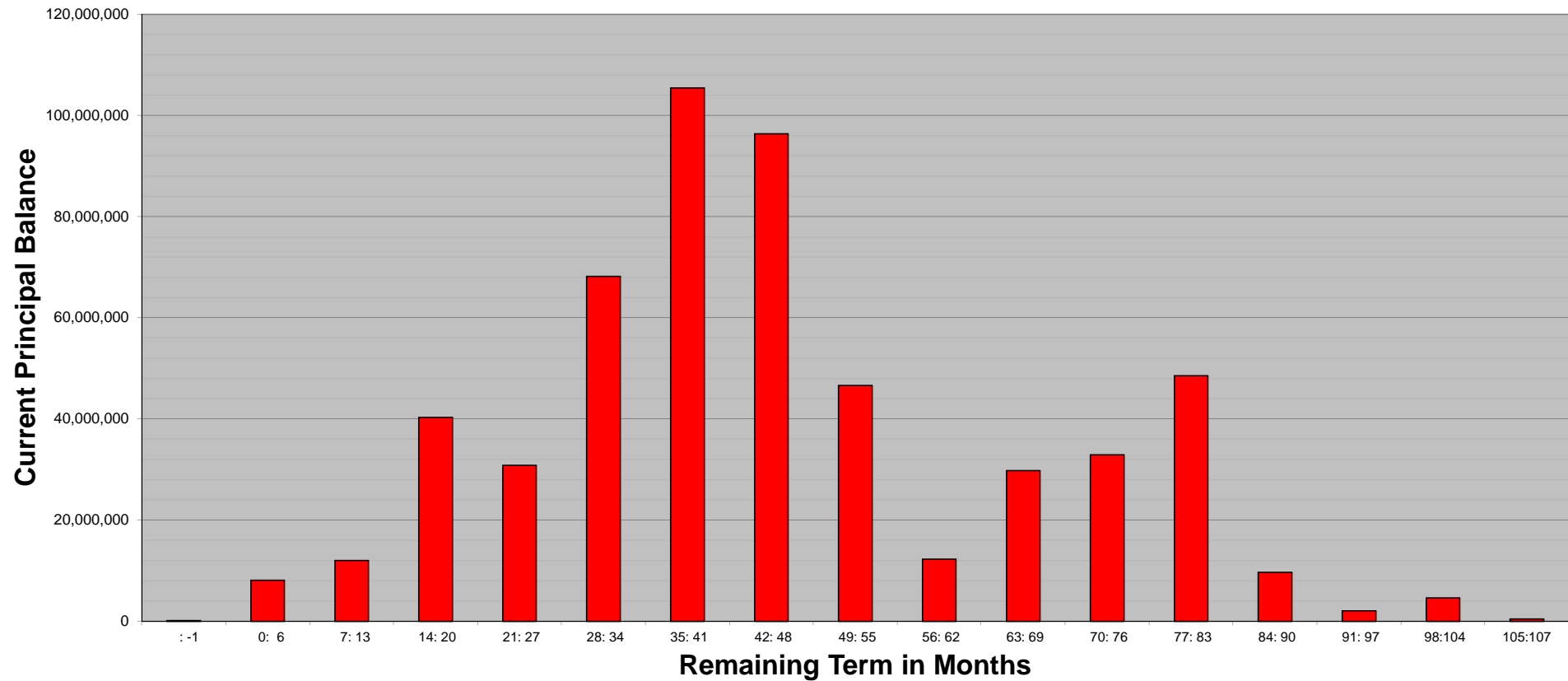
**Statistics**

WA Remaining Term	45.75
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**SC Germany Auto 2019-1  
Monthly Investor Report**

**18.1 Remaining Term (Graph)**

Reporting Date	10.02.2021	
Payment Date	15.02.2021	
Period No	15	
Monthly Period	Feb 2021	
Interest Period	from 13.01.2021	to 15.02.2021 = 33 days
Collection Period	from 01.01.2021	to 31.01.2021



**SC Germany Auto 2019-1  
Monthly Investor Report**

**19. Original Term**



Reporting Date			10.02.2021			
Payment Date			15.02.2021			
Period No			15			
Monthly Period			Feb 2021			
Interest Period	from	13.01.2021	to	15.02.2021	=	33 days
Collection Period	from	01.01.2021	to	31.01.2021		

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 12	103,588.76	0.02%	57	0.13%
13: 25	7,431,145.40	1.35%	2,494	5.50%
26: 38	45,280,238.14	8.22%	5,906	13.03%
39: 51	91,907,280.15	16.69%	9,015	19.88%
52: 64	226,633,298.32	41.15%	15,698	34.62%
65: 77	41,371,950.16	7.51%	3,534	7.79%
78: 90	35,282,474.10	6.41%	2,604	5.74%
91:103	90,537,357.35	16.44%	5,543	12.23%
104:116	1,594,965.45	0.29%	65	0.14%
117:119	680,278.43	0.12%	30	0.07%
120:	9,965,680.47	1.81%	394	0.87%
<b>Total</b>	<b>550,788,256.73</b>	<b>100.00%</b>	<b>45,340</b>	<b>100.00%</b>

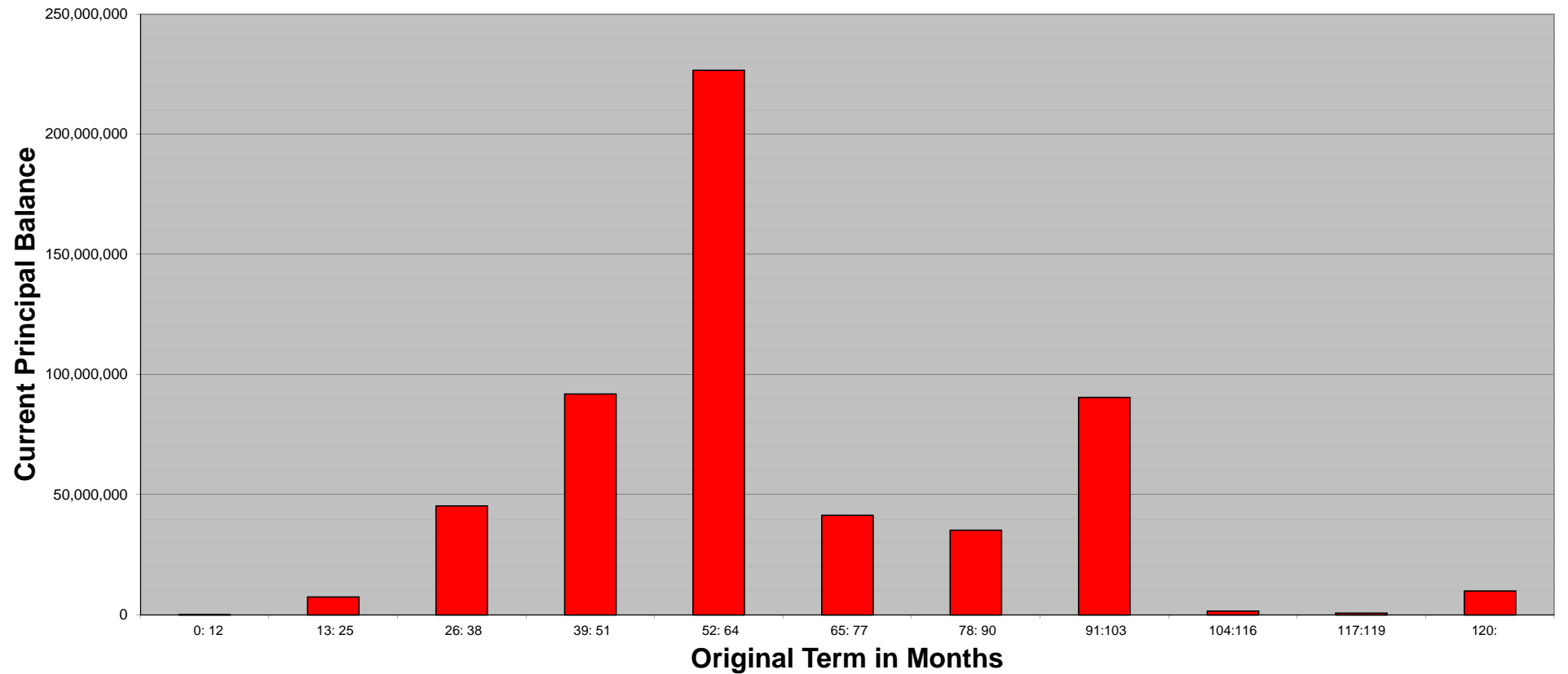
**Statistics**

WA Original Term	65.51
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**SC Germany Auto 2019-1  
Monthly Investor Report**

**19.1 Original Term (Graph)**

Reporting Date			10.02.2021		
Payment Date			15.02.2021		
Period No			15		
Monthly Period			Feb 2021		
Interest Period	from	13.01.2021	to	15.02.2021	= 33 days
Collection Period	from	01.01.2021	to	31.01.2021	



**SC Germany Auto 2019-1  
Monthly Investor Report**

**20. Manufacturer  
Brands & Fueltype**



Reporting Date	10.02.2021			
Payment Date	15.02.2021			
Period No	15			
Monthly Period	Feb 2021			
Interest Period	from	13.01.2021	to	15.02.2021
Collection Period	from	01.01.2021	to	31.01.2021
				= 33 days

Manufacturer brands	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
1	60,376,929.33	10.96%	4,911	10.83%
2	52,533,547.94	9.54%	4,034	8.90%
3	46,613,242.26	8.46%	4,215	9.30%
4	38,424,437.73	6.98%	2,682	5.92%
5	37,800,006.71	6.86%	2,762	6.09%
6	37,588,856.74	6.82%	2,852	6.29%
7	34,442,787.86	6.25%	3,466	7.64%
8	23,528,350.58	4.27%	1,712	3.78%
9	23,046,717.08	4.18%	1,941	4.28%
10	22,706,223.94	4.12%	1,730	3.82%
11	21,214,298.92	3.85%	1,197	2.64%
12	20,772,152.89	3.77%	1,864	4.11%
13	15,962,550.70	2.90%	1,292	2.85%
14	13,709,899.22	2.49%	1,313	2.90%
15	9,086,648.01	1.65%	212	0.47%
<b>Total</b>	<b>457,806,649.91</b>	<b>83.12%</b>	<b>36,183</b>	<b>79.80%</b>

TOP 15 manufacturer brands in alphabetical order:

Audi, BMW, Daimler AG, Fiat, Ford, Hyundai, Kia, Mazda, Opel, Renault, Seat, Skoda, Tesla, VW, Volvo

Fuel	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
Petrol	245,112,900.14	44.50%	24,344	53.69%
Diesel Euro 6	65,821,021.01	11.95%	4,176	9.21%
Diesel Euro 5	41,986,045.73	7.62%	4,033	8.90%
Diesel < Euro 5	58,649,085.19	10.65%	4,234	9.34%
Other	8,323,025.52	1.51%	813	1.79%
n/a	130,896,179.14	23.77%	7,740	17.07%
<b>Total</b>	<b>550,788,256.73</b>	<b>100.00%</b>	<b>45,340</b>	<b>100.00%</b>

SC Germany Auto 2019-1  
Monthly Investor Report

21. Amortisation Profile



Reporting Date	10.02.2021	
Payment Date	15.02.2021	
Period No	15	
Monthly Period	Feb 2021	
Interest Period	from 13.01.2021	to 15.02.2021 = 33 days
Collection Period	from 01.01.2021	to 31.01.2021

Amortisation profile

Collection Period	Outstanding Volume	Collection Period	Outstanding Volume	Collection Period	Outstanding Volume
1	550,788,256.73 €	51	59,804,010.39 €	101	388,050.43 €
2	541,089,585.45 €	52	56,290,788.74 €	102	331,631.44 €
3	530,988,079.55 €	53	52,729,943.31 €	103	286,268.84 €
4	520,853,789.51 €	54	49,232,181.32 €	104	253,198.90 €
5	510,508,870.32 €	55	45,973,869.03 €	105	221,579.86 €
6	500,013,013.54 €	56	43,226,678.48 €	106	192,081.98 €
7	489,608,614.22 €	57	40,541,806.03 €	107	163,825.21 €
8	479,508,199.46 €	58	38,531,130.52 €	108	136,705.65 €
9	469,351,570.63 €	59	36,550,139.63 €	109	111,125.43 €
10	459,541,285.13 €	60	34,593,954.47 €	110	86,600.83 €
11	449,646,770.58 €	61	32,636,568.64 €	111	63,075.27 €
12	439,844,614.21 €	62	30,722,164.95 €	112	40,325.10 €
13	429,847,808.60 €	63	28,835,887.65 €	113	21,515.32 €
14	420,149,596.32 €	64	26,979,881.90 €	114	8,966.96 €
15	410,109,177.07 €	65	25,148,983.94 €	115	2,028.87 €
16	399,585,383.66 €	66	23,272,480.67 €	116	571.68 €
17	387,892,413.92 €	67	21,354,653.99 €	117	- €
18	376,103,605.11 €	68	19,478,709.26 €	118	- €
19	364,370,604.33 €	69	17,638,158.69 €	119	- €
20	352,704,911.74 €	70	16,196,658.57 €		
21	341,650,009.84 €	71	14,783,650.13 €		
22	332,663,001.67 €	72	13,398,301.91 €		
23	323,745,811.86 €	73	12,047,551.95 €		
24	314,740,444.91 €	74	10,725,259.84 €		
25	306,155,111.37 €	75	9,440,791.89 €		
26	297,233,210.53 €	76	8,205,887.25 €		
27	287,883,479.69 €	77	7,026,240.56 €		
28	278,724,360.04 €	78	5,954,159.17 €		
29	267,879,201.35 €	79	5,036,921.75 €		
30	256,641,349.02 €	80	4,296,581.22 €		
31	245,228,346.67 €	81	3,761,071.46 €		
32	233,863,075.20 €	82	3,389,935.61 €		
33	222,180,883.11 €	83	3,063,747.08 €		
34	214,372,956.13 €	84	2,775,937.58 €		
35	206,611,807.28 €	85	2,519,569.84 €		
36	198,642,444.78 €	86	2,288,515.51 €		
37	191,120,767.73 €	87	2,086,478.13 €		
38	183,055,397.30 €	88	1,909,153.97 €		
39	174,255,262.91 €	89	1,748,346.48 €		
40	165,358,045.15 €	90	1,600,711.59 €		
41	151,611,360.52 €	91	1,469,747.75 €		
42	137,378,578.36 €	92	1,352,891.42 €		
43	121,125,046.09 €	93	1,245,802.65 €		
44	103,389,427.86 €	94	1,148,471.71 €		
45	87,388,879.66 €	95	1,052,243.60 €		
46	82,368,871.08 €	96	958,019.79 €		
47	77,654,566.73 €	97	865,866.63 €		
48	72,982,743.21 €	98	775,252.00 €		
49	68,709,426.82 €	99	686,895.55 €		
50	64,460,951.05 €	100	603,054.80 €		

**SC Germany Auto 2019-1  
Monthly Investor Report**

**22. Priority of Payments + Transaction Costs**



Reporting Date	10.02.2021				
Payment Date	15.02.2021				
Period No	15				
Monthly Period	Feb 2021				
Interest Period	from	13.01.2021	to	15.02.2021	= 33 days
Collection Period	from	01.01.2021	to	31.01.2021	

**Priority of Payments**

Available Distribution Amount	20,977,419.13 €
Taxes and Senior Expenses	- 13,429.00 €
Net Swap Payments	- 118,171.23 €
Interest Class A Notes	- 72,705.00 €
Payments to Liquidity Reserve Fund	- 2,775,000.00 €
If no Principal Deficiency Trigger Event has occurred, Interest Class B Notes	- 16,501.50 €
Replenishment	- - €
Purchase Shortfall Ledger	- 4.27 €
Principal Payments Class A	- 16,131,019.50 €
Upon a Principal Deficiency Trigger Event, Interest Class B Notes	- - €
Principal Payments Class B	- - €
Payments to Commingling Reserve Ledger	- - €
Payments to Set-Off Reserve Ledger	- - €
Swap Termination Payments	- - €
Interest Commingling/Set-Off Reserve	- - €
Interest Subordinated Loan	- 3,815.63 €
Principal Payments Subordinated Loan	- - €
Payments to Seller	1,846,773.00 €

**Transaction Costs**

	All notes	Class A	Class B
Senior Expenses	13,429.00 €		
Interest accrued for the Period	- 89,206.50 €	- 72,705.00 €	- 16,501.50 €
Cumulative Interest accrued	1,629,363.00 €	1,406,370.00 €	222,993.00 €
Interest Payments	- 89,206.50 €	- 72,705.00 €	- 16,501.50 €
Cumulative Interest Payments	1,629,363.00 €	1,406,370.00 €	222,993.00 €
Interest accrued on Subordinated Loan for the Period	- 3,815.63 €		
Cumulative Interest accrued on Subordinated Loan	- 51,568.80 €		
Interest Payments on Subordinated Loan	- 3,815.63 €		
Cumulative Interest Payments on Subordinated Loan	- 51,568.80 €		
Unpaid Interest for the Period	- - €		
Cumulative Unpaid Interest	- - €		



**SC Germany Auto 2019-1  
Monthly Investor Report**

**23. Swap Counterparty**



Reporting Date	10.02.2021				
Payment Date	15.02.2021				
Period No	15				
Monthly Period	Feb 2021				
Interest Period	from	13.01.2021	to	15.02.2021	= 33 days
Collection Period	from	01.01.2021	to	31.01.2021	

**Swap Counterparty**

Swap Counterparty Royal Bank of Canada  
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	Fitch			Moody's			Trigger breach
		Long Term	Short Term	Outlook	Long Term (CRA)	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	A-	F1		A3(cr)			no
2nd Rating Trigger	Guarantee or Replacement	BBB-	F3		Baa3(cr)			no
<b>Current Counterparty Ratings</b>		AA	F1+	NEG	Aa2(cr)	P-1(cr)	STABLE	

**Current Swap Data**

Swap Type Fixed Floating Interest Rate Swap  
Notional Amount 521,919,280.50  
Fixed Rate 0.3990%  
Floating Rate (Euribor) -0.5480%  
Net Swap Payments -118,171.23  
Notional Amount next period 505,788,261.00

**Swap Counterparty Details**

Royal Bank of Canada  
Riverbank House  
2 Swan Lane  
London EC4R 3BF  
United Kingdom  
Phone +44 1 416 842 4736

**Counterparty Replacement**

Old Counterparty Royal Bank of Canada  
Current Counterparty Royal Bank of Canada

**Swap Collateral**

Beginning of Period € -  
Cash Outflow € -  
Cash Inflow € -  
End of Period € -

Ratings as of 31.01.2021, data source: Bloomberg

**SC Germany Auto 2019-1  
Monthly Investor Report**

**24. Retention**



Reporting Date	10.02.2021				
Payment Date	15.02.2021				
Period No	15				
Monthly Period	Feb 2021				
Interest Period	from	13.01.2021	to	15.02.2021	= 33 days
Collection Period	from	01.01.2021	to	31.01.2021	

For the purposes of compliance with the requirements of article 6(3)d) of the Securitisation Regulation, the Seller will do each of the following: first, the Seller will retain, in its capacity as originator within the meaning of the Securitisation Regulation, on an on-going basis until the earlier of (i) the redemption of the Class A Notes in full or (ii) the Legal Maturity Date, a first loss tranche constituted by the claim for repayment of the outstanding loan advance of initially EUR 2,775,000 (as of the Note Issuance Date, as reduced from time to time) made available by the Seller in its capacity as Subordinated Loan Provider to the Issuer under the Subordinated Loan Agreement as of the Note Issuance Date. The nominal amount of such loan advance equals 0.5 per cent. of the Class A Principal Amount as of the Note Issuance Date. Subject to certain additional restrictions, the loan advance will only become repayable to the Seller on any relevant date if and to the extent its outstanding amount exceeds an amount equal to the Required Liquidity Reserve Amount as of such date. Prior to the redemption of the Class A Notes in full, the Required Liquidity Reserve Amount will be equal to at least EUR 1,000,000. Pursuant to the Pre-Enforcement Priority of Payments and the Post-Enforcement Priority of Payments (as applicable), any payments due under the Subordinated Loan Agreement are subordinated to payments due under the Notes. Second, the Seller will retain, on an on-going basis until the earlier of (i) the redemption of the Class A Notes in full or (ii) the Legal Maturity Date, the Class B Notes in an aggregate principal amount equal to at least 5 per cent. of the securitised exposures (the "Retained Class B Notes")

Outstanding Principal Balance of Purchased Receivables as of the Offer Date:	599,999,998.18 €
Outstanding Principal Balance of Purchased Receivables as of the beginning of the Monthly Period:	566,919,234.58 €
Outstanding Principal Balance of Purchased Receivables as of the end of the Monthly Period:	550,788,256.73 €
Outstanding Principal Balance of the Subordinated Loan as of the Offer Date:	2,775,000.00 €
Outstanding Principal Balance of the Subordinated Loan as of the beginning of the Monthly Period:	2,775,000.00 €
Outstanding Principal Balance of the Subordinated Loan as of the end of the Monthly Period:	2,775,000.00 €
Outstanding Balance of the Class B Notes as of the Offer Date:	45,000,000.00 €
Outstanding Balance of the Class B Notes as of the beginning of the Monthly Period:	45,000,000.00 €
Outstanding Balance of the Class B Notes of the end of the Monthly Period:	45,000,000.00 €
Net Economic Interest Ratio as of Offer Date:	7.96%
Net Economic Interest Ratio as of the beginning of the Monthly Period:	8.43%
Net Economic Interest Ratio as of the end of the Monthly Period:	8.67%

**SC Germany Auto 2019-1  
Monthly Investor Report**

**25. Counterparties**



Reporting Date	10.02.2021				
Payment Date	15.02.2021				
Period No	15				
Monthly Period	Feb 2021				
Interest Period	from	13.01.2021	to	15.02.2021	= 33 days
Collection Period	from	01.01.2021	to	31.01.2021	

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Phone: +33(0) 1 53 43 29 07

**Data Trustee:**

eMail: rowens@wilmingtontrust.com  
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**Rating Agencies:**

**Société Générale S.A.**  
SG House  
41 Tower Hill, London EC3N 4SG  
United Kingdom

**ING Bank N.V.**  
Bijlmerplein 888  
1102 MG Amsterdam  
The Netherlands

**Banco Santander S.A.**  
Santander Global Banking and Markets  
2 Triton Square, Regent's Place  
London NW1 3AN  
United Kingdom

**Wells Fargo Securities International Ltd.**  
33 King William Street  
London EC4R 9AT  
United Kingdom

**Bank of New York Mellon**  
Corporate Trust Administration  
One Canada Square  
London E14 5AL  
United Kingdom

**Bank of New York Mellon**  
Messeturm  
Friedrich-Ebert-Anlage 49  
60327 Frankfurt am Main  
Germany

**Wilmington Trust (Paris) SAS**  
21 - 23 Boulevard Haussmann  
2eme etage, 75009 Paris  
France

**Wilmington Trust SP Services (Dublin) Limited**  
Fourth Floor, 3 George's Dock  
IFSC, Dublin 1, D01 X5X0  
Ireland

**Fitch Ratings Limited**  
Neue Mainzer Strasse 45 - 50  
60311 Frankfurt am Main  
Germany

**Moody's Deutschland GmbH**  
Structured Finance Monitoring  
An der Welle 5  
60325 Frankfurt am Main  
Germany

Fitch			Moody's			Counterparty status
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
A	F1	STABLE	A1(cr)	P-1(cr)	STABLE	performing
A+	F1	NEG	Baa1	-	STABLE	performing
A	F1	NEG	A3(cr)	P-2(cr)	STABLE	performing
A+	F1	NEG	A2	P-1	NEG	performing
AA	F1+	STABLE	Aa1(cr)	P-1(cr)	STABLE	performing
AA	F1+	STABLE	Aa1(cr)	P-1(cr)	STABLE	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing

Ratings as of 31.01.2021, data source: Bloomberg

**SC Germany Auto 2019-1  
Monthly Investor Report**

**26. Issuer Information**



Reporting Date		10.02.2021				
Payment Date		15.02.2021				
Period No		15				
Monthly Period		Feb 2021				
Interest Period	from	13.01.2021	to	15.02.2021	=	33 days
Collection Period	from	01.01.2021	to	31.01.2021		

**Deal Name:** SC Germany Auto 2019-1

**Issuer:** SC Germany Auto 2019-1 UG (haftungsbeschränkt)  
The Managing Directors  
Steinweg 3-5  
60313 Frankfurt am Main  
Germany  
eMail fradirectors@wilmingtontrust.com  
fax +49 (0) 69 2992 5387

**LEI:**

**Seller of the Receivables:** Santander Consumer Bank AG

**Servicer Name:** Santander Consumer Bank AG

**Reporting Entity:** Santander Consumer Bank AG  
Capital Markets  
Santander-Platz 1  
41061 Mönchengladbach  
Germany  
eMail abs\_ger@santander.de  
fax +49 (0) 2161 690 7077

**SPV-Administrator:** Wilmington Trust SP Services (Frankfurt) GmbH  
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fax +49 (0) 69 2992 5387

**SC Germany Auto 2019-1  
Monthly Investor Report**

**27. Santander Consumer Bank**



Reporting Date	10.02.2021				
Payment Date	15.02.2021				
Period No	15				
Monthly Period	Feb 2021				
Interest Period	from	13.01.2021	to	15.02.2021	= 33 days
Collection Period	from	01.01.2021	to	31.01.2021	

**Contact Details**

**Capital Markets**

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Team ABS		<a href="mailto:abs_qer@santander.de">abs_qer@santander.de</a>

**Ratings Santander**

**Banco Santander S.A.**

**Santander Consumer Finance S.A.**

**Santander Consumer Bank AG**

Fitch			Moody's		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
A	F1	NEG	A3(cr)	P-2(cr)	STABLE
A	F1	NEG	A3(cr)	P-2(cr)	STABLE
A-	F2	NEG	A1(cr)	P-1(cr)	STABLE

Ratings as of 31.01.2021, data source: Bloomberg

## SC Germany Auto 2019-1 Monthly Investor Report

### 28. Glossary



Reporting Date		10.02.2021				
Payment Date		15.02.2021				
Period No		15				
Monthly Period		Feb 2021				
Interest Period	from	13.01.2021	to	15.02.2021	=	33 days
Collection Period	from	01.01.2021	to	31.01.2021		

<b>Aggregate Outstanding Principal Amount:</b>	Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.
<b>Balloon Loan:</b>	A loan where the final payment due is higher than any of the previous loan instalments payable by the relevant debtor.
<b>Balloon Payment:</b>	The final payment of a balloon loan.
<b>Defaulted Receivables</b>	Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.
<b>Delinquent Receivable:</b>	Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.
<b>Downpayment:</b>	The initial upfront portion of the total net amount due at the time of finalizing the contract.
<b>Excess Spread:</b>	Excess Spread equals WA Portfolio Yield minus Fixed Swap Rate minus Class B Notes Margin
<b>Gap Insurance:</b>	Insurance which covers the risk that loss is incurred if the relevant Financed Vehicle has to be completely written off (total damage) due to fire, accident (irrespective of whether such accident was caused by the Debtor or a third party), flooding or theft
<b>Legal Maturity:</b>	Final Payment date on which all outstanding notes will mature.
<b>Expected Maturity:</b>	Maturity date of the notes under the assumption of inter alia (a) a 15% constant prepayment rate, (b) an exercised Clean-Up Call at 10% and (c) 0% cumulative gross losses.
<b>Leisure:</b>	Is composed of motorised and not motorised caravans and campers.
<b>Payment Protection Insurance:</b>	Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance
<b>Recoveries:</b>	Any amount received on defaulted contracts
<b>Repair Cost Insurance:</b>	Insurance which covers repair costs for the repair of certain important components of the Financed Vehicle
<b>Set-Off Reserves:</b>	Protection against set-off risks due to deposits
<b>Used Vehicle</b>	Shall mean any Financed Vehicle the date of purchase of which by the relevant debtor was later than 12 months after the date of first registration of such Financed Vehicle