

Deal name: Private Driver UK 2018-1

Issuer: Driver UK Multi-Compartment S.A.
acting for and on behalf of its Compartment Private Driver UK 2018-1
22-24 Boulevard Royal,
L-2449 Luxembourg
Luxembourg
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Originator of the Receivables: Volkswagen Financial Services (UK) Limited

Seller of the Receivables: Volkswagen Financial Services (UK) Limited

Servicer name: Volkswagen Financial Services (UK) Limited

Reporting entity: Volkswagen Financial Services (UK) Limited
ABS Operations
Brunswick Court
Yeomans Drive
Milton Keynes
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England

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Corporate Services Provider: Circumference FS (Luxembourg) S.A.
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L-2449 Luxembourg
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Reporting details

Deal overview

Initial Cut-Off Date	28/02/2018	Servicer Report Performance Date	19.02.2020
Scheduled date of Clean-Up Call	n.a.	Payment Date	25.02.2020
Final Maturity Date	25/02/2028	Reporting date	31.01.2020
Issue Date	26/03/2018	Monthly Period	01.01.2020 - 31.01.2020
Period no.	23	Interest Period	27.01.2020 - 25.02.2020
Reporting frequency	monthly	Note payment period	27.01.2020 - 25.02.2020
Next Payment Date	25/03/2020	Days accrued:	29

Pool Information at Initial Cut-Off Date

Type of car	Number of contracts	Percentage of contracts	Aggregate Discounted Receivables Balance	Percentage Aggregate Discounted Receivables Balance
New cars	41,919	61.97%	£849,681,605.58	67.97%
Used cars	25,723	38.03%	£400,323,961.26	32.03%
Total	67,642	100.00%	£1,250,005,566.84	100.00%

Type of product	Number of contracts	Percentage of contracts	Aggregate Discounted Receivables Balance	Percentage Aggregate Discounted Receivables Balance
Hire Purchase	7,585	11.21%	£79,252,601.43	6.34%
PCP	60,057	88.79%	£1,170,752,965.41	93.66%
Total	67,642	100.00%	£1,250,005,566.84	100.00%

Parties overview

Lead Managers	MUFG Securities EMEA plc Ropemaker Place 25 Ropemaker Street London EC2Y 9AJ United Kingdom		
Paying Agent / Interest Determination Agent / Cash Administrator	Elavon Financial Services DAC, UK Branch 125 Old Broad Street London, EC2N 1AR United Kingdom	Corporate Services Provider	Circumference FS (Luxembourg) S.A. 22-24 Boulevard Royal L-2449 Luxembourg Email: driveruk@circumferencefs.lu Fax: +352 2645 9628 Tel.: +352 2602 491
Account Bank	Elavon Financial Services DAC, UK Branch 125 Old Broad Street London, EC2N 1AR United Kingdom	Servicer	Volkswagen Financial Services (UK) Limited Brunswick Court Yeomans Drive Milton Keynes MK14 5LR Email: ABSOperations@vwfs.co.uk
Swap Counterparty	Royal Bank of Canada 1 Place Ville Marie Montreal, Quebec H3C 3A9 Canada Tel.: +1 514 878 7000	Security Trustee	Wilmington Trust SP Services (Frankfurt) GmbH Steinweg 3-5, 60313 Frankfurt am Main Germany Email: fradirectors@wilmingtontrust.com
Clearing System	Clearstream Banking S.A. 42 Avenue JF Kennedy L-1885 Luxembourg Luxembourg Email: web@clearstream.com Euroclear Banking S.A./ N.V. 1 Boulevard du Roi Albert II. B-1210 Brussels Belgium Tel.: +32 (0)2 326 1211	Rating Agencies	Moody's Investors Service Limited 1 Canada Square London E14 5FA Email: monitor.abs@moodys.com Standard & Poor's Ratings Group 20 Canada Square, 10th Floor Canary Wharf London, E14 5LH United Kingdom ABSEuropeanSurveillance@standardandpoors.com

Transaction events I

Clean-Up Call Option

Clean-Up Call Option means the option of VWFS to repurchase the outstanding Purchased Receivables from the Issuer at any time when the Aggregate Discounted Receivables Balance for all outstanding Purchased Receivables is less than 10 per cent of the sum of the Initial Receivables.

Clean-Up Call Option Condition	
Aggregate Discounted Receivables Balance	£1,284,895,121.90
10% Aggregate Discounted Receivables Balance at Initial Cut-Off Date	£125,000,556.68
Clean-Up Call Option Condition fulfilled	No

VWFS Receivables Repurchase amount

Receivables repurchased	Number of contracts	% of contracts	Aggregate Discounted Receivables Balance	% of Aggregate Discounted Receivables Balance	Repurchase amount
Current period	-	0.00%	-	0.00%	-
Previous periods	5	0.01%	79,543.29	0.01%	76,422.95
Total	5	0.01%	79,543.29	0.01%	76,422.95

Receivables are repurchased by VWFS following retransfer of a Non-Conforming Receivable pursuant to the terms of the Receivables Purchase Agreement.

Transaction Parties replacements

Capacity of transaction party	Date of replacement	Reason for replacement	Replaced party	Replaced by

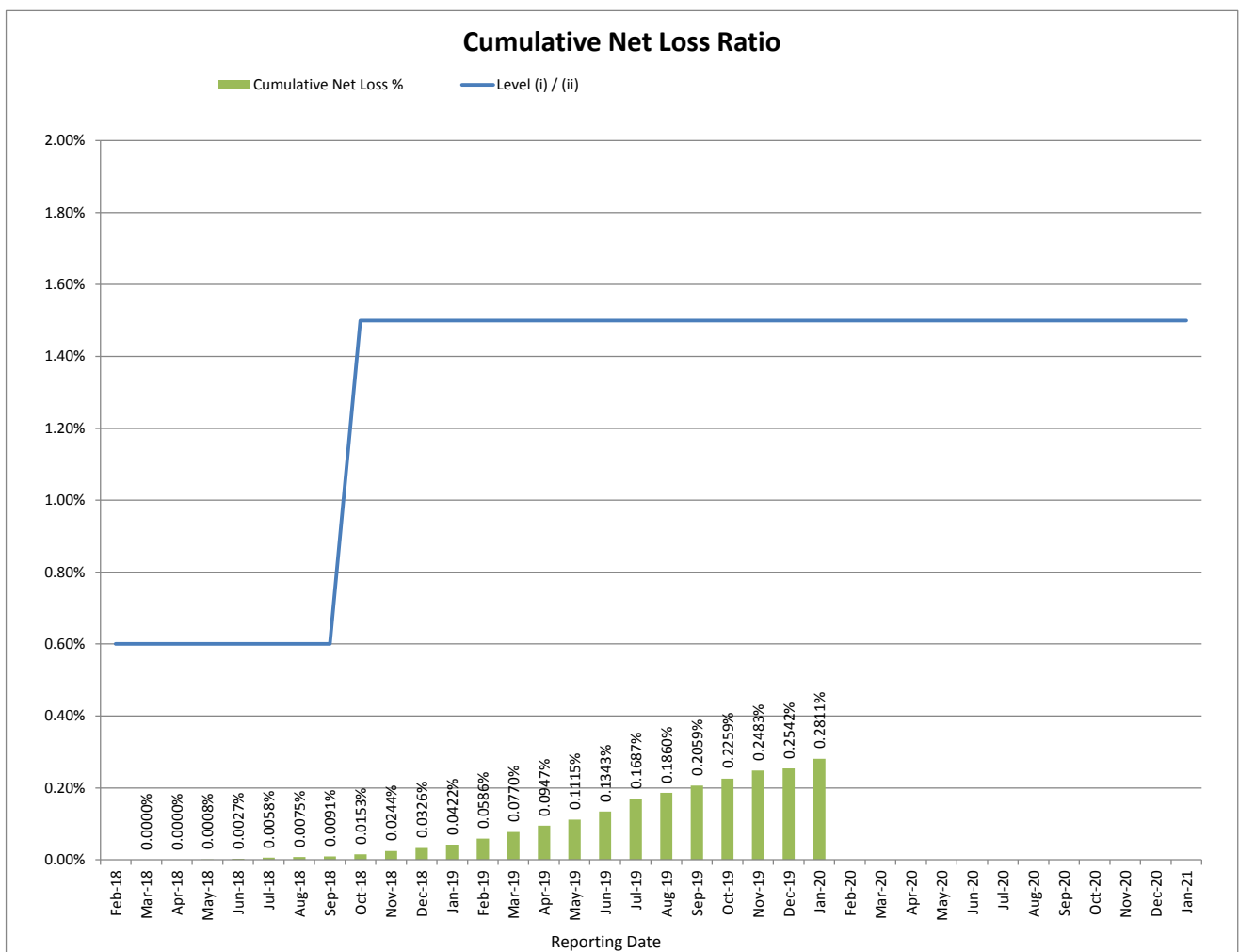
Transaction events II

Credit Enhancement Increase Condition		Not in Effect
Cumulative Net Loss Ratio exceeds		
(i) 0.6 per cent., if the Weighted Average Seasoning is less than or equal to 12 months	0.60%	No
(ii) 1.5 per cent., if the Weighted Average Seasoning is between 12 months (exclusive) and 21 months (inclusive)	1.50%	No
(iii) 2.7 per cent., if the Weighted Average Seasoning is between 21 months (exclusive) and 30 months (inclusive)	2.70%	No
(iv) 4.0 per cent., if the Weighted Average Seasoning is greater than 30 months	4.00%	No

Monthly Remittance Condition Not in Effect

Cumulative Net Loss Ratio	Ratio	>0.6%	>1.5%	>2.7%	>4.0%
Monthly Period	0.2811%	N/A	No	N/A	N/A
Previous Monthly Period 1	0.2542%	N/A	No	N/A	N/A
Previous Monthly Period 2	0.2483%	N/A	No	N/A	N/A

Weighted Average Seasoning	20.72
Value of Charged-Off Receivables less recoveries as of the end of the Monthly Period	£5,642,832.87
Aggregate Cut-Off Date Discounted Receivables Balance	£2,007,115,963.13
Cumulative Net Loss Ratio	0.2811%



Transaction events III

Account Bank

Elavon Financial Services DAC, UK Branch
Current rating*
Minimum required rating

Standard & Poor's			Moody's		
Long term	Short term	Outlook	Long term	Short term	Outlook
AA-	A-1+	Stable	A1	P-1	Stable
A	A-1	-	A2	P-1	-

(if no short term rating available, the higher long term rating is applicable)

Account Bank Required Rating means ratings, solicited or unsolicited, of: (a) a short-term rating of at least "A-1" and a long-term rating of at least "A" from S&P, or, if A+ from S&P; and (b) a short-term rating of at least "P-1" or long-term ratings of at least "A2" from Moody's.

Required rating:

Fulfilled

Swap Counterparty

Royal Bank Of Canada
Current rating*
Minimum required rating

Standard & Poor's			Moody's		
Long term	Short term	Outlook	Long term	Short term	Outlook
AA-	A-1+	Stable	Aa2	P-1	Stable
A+	-	-	A3	-	-

(if no short term rating available, the higher long term rating is applicable)

Eligible Swap Counterparty means any entity: (a) having (i) the S&P First Required Rating (in the event that S&P Option 1 or S&P Option 2 applies) or the S&P Option 3 Required Ratings (in the event that the S&P Option 3 applies) or the S&P Option 4 Required Ratings (in the event that S&P Option 4 applies) or (ii) the S&P Second Required Rating (in the event that S&P Option 1 or S&P Option 2 applies) and posts collateral in the amount and manner set forth in the Swap Agreements or (iii) obtaining either (1) a guarantee from a party having the ratings set forth in (c)(i) above or (2) a guarantee from a party having the S&P Second Required Rating (in the event that S&P Option 1 or S&P Option 2 applies) and posting collateral in the amount and manner set forth in the Swap Agreements or (iv) in the case of S&P Option 1, S&P Option 2, S&P Option 3 or S&P Option 4, taking such other action as it may agree with S&P in accordance with the Swap Agreements in order to maintain or restore the rating on the Notes to the level at which it was immediately prior to the failure to meet the applicable rating; and (b) having a long-term counterparty risk assessment of, or if it does not have such counterparty risk assessment, having long-term, unsecured and unsubordinated debt or counterparty obligations rated, (i) "A3" or above by Moody's (ii) "Baa3" or above by Moody's and which either posts collateral in the amount and manner set forth in the Swap Agreements or obtains a guarantee from a person having the ratings set forth in (i) above.

Required rating:

Fulfilled

Volkswagen Financial Services AG

Current rating**
Minimum required rating

Standard & Poor's			Moody's		
Long term	Short term	Outlook	Long term	Short term	Outlook
BBB+	A-2	Stable	A3	P-2	Stable
BBB	A-2	-	Baa1	-	-

Servicer (Collateral Increase Event)

VWFS UK (100% owned by VWFS AG)
Current rating**
Minimum required rating

Standard & Poor's			Moody's		
Long term	Short term	Outlook	Long term	Short term	Outlook
BBB+	A-2	Stable	A3	P-2	Stable
BBB	A-2	-	Baa1	-	-

If the VWFSUK required rating falls below the above mentioned minimum rating (Level I) VWFSUK, as the servicer, shall determine and provide the monthly collections part 1 / part 2 and the monthly collateral part 1 / part 2 as an additional security.

Required rating:

Fulfilled

*Ratings last updated 01/2020

**Rating of Volkswagen Financial Services AG

***Confidential rating monitored internally

Information regarding the notes I

Rating at Issue Date	Class A Notes	Class B Notes
Standard and Poor's	AAA(sf)	A+(sf)
Moody's	Aaa(sf)	Aa3(sf)

Current rating	Class A Notes	Class B Notes
Standard and Poor's	AAA(sf)	A+(sf)
Moody's	Aaa(sf)	Aa3(sf)

Information on Notes	Class A Notes	Class B Notes
Final Maturity Date	Feb-28	Feb-28
Scheduled Clean-Up Call	N/A	N/A
ISIN	XS1760614567	XS1760614724
Common code	176061456	176061472
Nominal Amount (at Issue Date)	£918,700,000.00	£87,500,000.00

Information on Interest	Class A Notes	Class B Notes
Spread / Margin	0.65000%	1.20000%
Index rate (1-Month-Libor)	0.61750%	0.61750%
Fixed/Floating	Floating	Floating
Current Coupon	1.26750%	1.81750%
Day count convention	actual/365	actual/365

Information regarding the notes II

Monthly Period	01/2020
Payment Date	25/02/2020
Interest Period	27.01.2020 until 25.02.2020
Days accrued	29
Index rate	1-Month-Libor
Base interest rate	0.61750%
Day count convention	actual/365

Interest payments	Total	Class A Notes	Class B Notes
Interest Amount of the Monthly Period	£1,051,534.84	£925,181.24	£126,353.60
Interest paid	£1,051,534.84	£925,181.24	£126,353.60

Unpaid Interest	Total	Class A Notes	Class B Notes
Unpaid Interest of the Monthly Period	-	-	-
Cumulative unpaid Interest	-	-	-

Notes balance	Total	Class A Notes	Class B Notes
Notes balance as of the Issue Date	£1,006,200,000.00	£918,700,000.00	£87,500,000.00
Notes balance as of the beginning of the Monthly Period	£1,006,200,000.00	£918,700,000.00	£87,500,000.00
Redemption amount due to amortising series	-	-	-
Notes balance as of the end of the Monthly Period	£1,006,200,000.00	£918,700,000.00	£87,500,000.00

Payments to Investors per Class	Total	Class A Notes	Class B Notes
Interest per Class	£1,051,534.84	£925,181.24	£126,353.60
Principal repayment per Class	-	-	-
Number of Notes	10,062	9,187	875
Notes Factor	1	1	1

Overcollateralisation Amount	Class A Notes	Class B Notes
Initial Overcollateralisation Amount	£331,305,566.84	£243,805,566.84
Initial Overcollateralisation Percentage	26.50%	19.50%
Current Overcollateralisation Amount	£366,195,121.90	£278,695,121.90
Current Overcollateralisation Percentage	28.50%	21.69%
Targeted Overcollateralisation Percentage (revolving period / amortising period)	28.5% / 32.5%	21.5% / 25.5%

Subordinated Lender	Subordinated Lender balance	Subordinated Lender Accrued Interest balance	Subordinated Lender Accrued Interest compensation balance	Subordinated Lender Capital + Accrued Interest + compensation balance
Balance at Initial Cut-Off Date	£217,605,566.84	-	-	£217,605,566.84
Balance as of the beginning of the Monthly Period	£217,605,566.84	£7,142,897.47	-	£224,748,464.31
Accrued Interest at end of Monthly Period	-	£599,503.34	£19,678.68	£619,182.02
Interest paid in Monthly Period	-	(£1,898,227.05)	(£19,678.68)	(£1,917,905.73)
Redemption	-	-	-	-
Subordinated Lender balance as of the end of the Monthly Period	£217,605,566.84	£5,844,173.76	-	£223,449,740.60

Credit Enhancement

Credit Enhancement as of Initial Offer Date	% of Aggregate Discounted Receivables Balance	Credit Enhancement Value
Class B Notes	7.00%	£87,500,000.00
Subordinated Loan	17.41%	£217,605,566.84
Overcollateralisation	2.10%	£26,200,000.00
Cash Collateral Account	1.20%	£15,000,000.00

Credit Enhancement as of the Monthly Period	% of Aggregate Discounted Receivables Balance	Credit Enhancement Value
Class B Notes	6.81%	£87,500,000.00
Subordinated Loan balance	16.94%	£217,605,566.84
Opening Overcollateralisation Amount for the Monthly Period	4.75%	£61,094,247.96
Increase in Overcollateralisation Amount from Additional Receivables in the Monthly Period	0.11%	£1,428,224.17
The excess of the Class A Available Redemption Collections less Subloan Accrued Interest Repaid from the Waterfall relating to the Monthly Period over the reduction in the Aggregate Discounted Receivables Balance during the Monthly Period plus utilisation of Overcollateralisation Amount in the Monthly Period	-0.01%	(£134,193.36)
Subloan Accrued Interest Repaid from the Waterfall relating to prior periods	-0.10%	(£1,298,723.71)
Closing Overcollateralisation Amount for the Monthly Period	4.75%	£61,089,555.06
Total Credit Enhancement for Class A Notes	28.50%	£366,195,121.90
Total Credit Enhancement for Class B Notes	21.69%	£278,695,121.90
Aggregate Discounted Receivables Balance at end of the Monthly Period		£1,284,895,121.90

Cash Collateral Account

Cash Collateral Account (CCA)	in GBP
Cash Collateral Account Balance at Initial Cut-Off Date	£17,000,000.00
Initial Cash Collateral Amount	£15,000,000.00
Interest Compensation Ledger Initial Amount	£2,000,000.00
Targeted balance (floor)	£12,500,000.00
General Cash Collateral Amount	£12,500,000.00
Cash Collateral Account Balance as of the beginning of the Monthly Period	£19,000,000.00
General Cash Collateral Amount	£15,000,000.00
Interest Compensation Ledger	£4,000,000.00
Payments	-
General payment from Cash Collateral Account	(£9,046.09)
General payment to Cash Collateral Account	-
Interest Payment to Cash Collateral Account	£9,046.09
Payment from Interest Compensation Ledger	(£1,682,398.10)
Payment to Interest Compensation Ledger	£1,682,398.10
Payment from Cash Collateral Account due to tap-up / TTO	-
Payment to Cash Collateral Account due to tap-up / TTO	-
Cash Collateral Account Balance as of the end of the Monthly Period	£19,000,000.00
General Cash Collateral Amount	£15,000,000.00
Interest Compensation Ledger	£4,000,000.00
Accrued Interest	-

Order of Priority

Amortising interest rate swap	Class A	Class B
Principal at Initial Cut-Off Date	£918,700,000.00	£87,500,000.00
Note Principal Amount Outstanding at end of Monthly Period	£918,700,000.00	£87,500,000.00
Paying leg	Fixed interest rate	Fixed interest rate
Receiving leg	Floating interest rate	Floating interest rate
Net Swap Payment / (Net Swap Receipts)	£470,636.17	£48,264.52

Available Distribution Amount Calculation	Payment to Order of Priority Position	Remaining amount
(a) amounts received as Collections or collected by the Servicer	£48,120,602.42	£48,120,602.42
(b) payments from the Cash Collateral Account as provided for in clause 20.3 of the Trust Agreement	-	£48,120,602.42
(c) Net Swap Receipts under the Swap Agreements	-	£48,120,602.42
(d) after the end of the Revolving Period, transfers from the Accumulation Account to the Distribution Account pursuant to the Trust Agreement	-	£48,120,602.42
(e) interest earned on the Distribution Account and the Accumulation Account	£2,089.23	£48,122,691.65
(f) the Interest Compensation Order of Priority Amount	£303,510.60	£48,426,202.25
(g) the Interest Compensation Amount	(£1,985,908.70)	£46,440,293.55

Order of Priority	Payment to Order of Priority Position	Remaining amount
Available Distribution Amount		£46,440,293.55
(a) amounts payable in respect of taxes	-	£46,440,293.55
(b) amounts payable to the Security Trustee	-	£46,440,293.55
(c) the Servicer Fee	(£1,091,284.77)	£45,349,008.78
(d) amounts payable (i) to the directors of the Issuer; (ii) to the Corporate Services Provider; (iii) to each Agent; (iv) to the Account Bank and the Cash Administrator; (v) to the Rating Agencies (vi) to the Joint Lead Managers and the Managers (vii) to the Data Protection Trustee and (viii) to the Issuer	(£18,915.77)	£45,330,093.01
(e) amounts payable in respect of any Net Swap Payments or any Swap Termination Payments	(£518,900.69)	£44,811,192.32
(f) interest accrued during the immediately preceding Interest Period on the Class A Notes plus Interest Shortfalls (if any) on the Class A Notes	(£925,181.24)	£43,886,011.08
(g) interest accrued during the immediately preceding Interest Period on the Class B Notes plus Interest Shortfalls (if any) on the Class B Notes	(£126,353.60)	£43,759,657.48
(h) to the Cash Collateral Account		£43,759,657.48
(i) the Class A Amortisation Amount and an amount equal to the Class A Accumulation Amount	(£41,850,797.84)	£1,908,859.64
(j) the Class B Amortisation Amount and an amount equal to the Class B Accumulation Amount	-	£1,908,859.64
(k) any payments under the Swap Agreements other than those made under item fifth above	-	£1,908,859.64
(l) amounts payable in respect of accrued and unpaid interest on the Subordinated Loan	(£1,908,859.64)	-
(m) Subordinated Loan principal amounts	-	-
(n) to VWFS by way of a final success fee	-	-

Distribution of Cash Collateral Account Surplus	Payment to Order of Priority Position	Remaining amount
(a) amounts payable in respect of accrued and unpaid interest on the Subordinated Loan	(£9,046.09)	-
(b) to the Subordinated Lender, until the aggregate principal amount of the Subordinated Loan has been reduced to zero;	-	-
(c) to VWFS by way of a final success fee	-	-

Retention of net economic interest

Retention amount at Initial Offer Date

Type of asset	Number of contracts	Percentage of contracts	Nominal Amount	Percentage of Total Nominal Amount
Portfolio sold to SPV	67,642	95.01%	£1,226,791,932.80	95.01%
Retention of VWFS	3,553	4.99%	£64,480,305.51	4.99%
Total	71,195	100.00%	£1,291,272,238.31	100.00%

Retention amounts	Nominal Amount	Percentage of Securitised Nominal Amount
Minimum retention	£61,339,596.64	5.00%
Actual retention	£64,480,305.51	5.26%

Retention amount at end of the Monthly Period

Type of asset	Number of contracts	Percentage of contracts	Outstanding Nominal Amount	Percentage of Total Outstanding Nominal Amount
Portfolio sold to SPV	85,613	94.96%	£1,267,578,975.67	95.00%
Retention of VWFS	4,546	5.04%	£66,736,068.89	5.00%
Total	90,159	100.00%	£1,334,315,044.56	100.00%

Retention amounts	Outstanding Nominal Amount	Percentage of Securitised Outstanding Nominal Amount
Minimum retention	£63,378,948.78	5.00%
Actual retention	£66,736,068.89	5.26%

In its capacity as originator and original lender, Volkswagen Financial Services UK Ltd complies with the retention requirement of a material net economic interest in accordance with article 405 Abs. 1 c CRR or if applicable Article 6 (3) (c) Securitisation Regulation and in each case the corresponding delegated regulation 625/2014 article 10

By adhering to option c) of the directive, Volkswagen Financial Services UK Limited will keep the exposures designated for retention on its balance sheet on an ongoing basis.

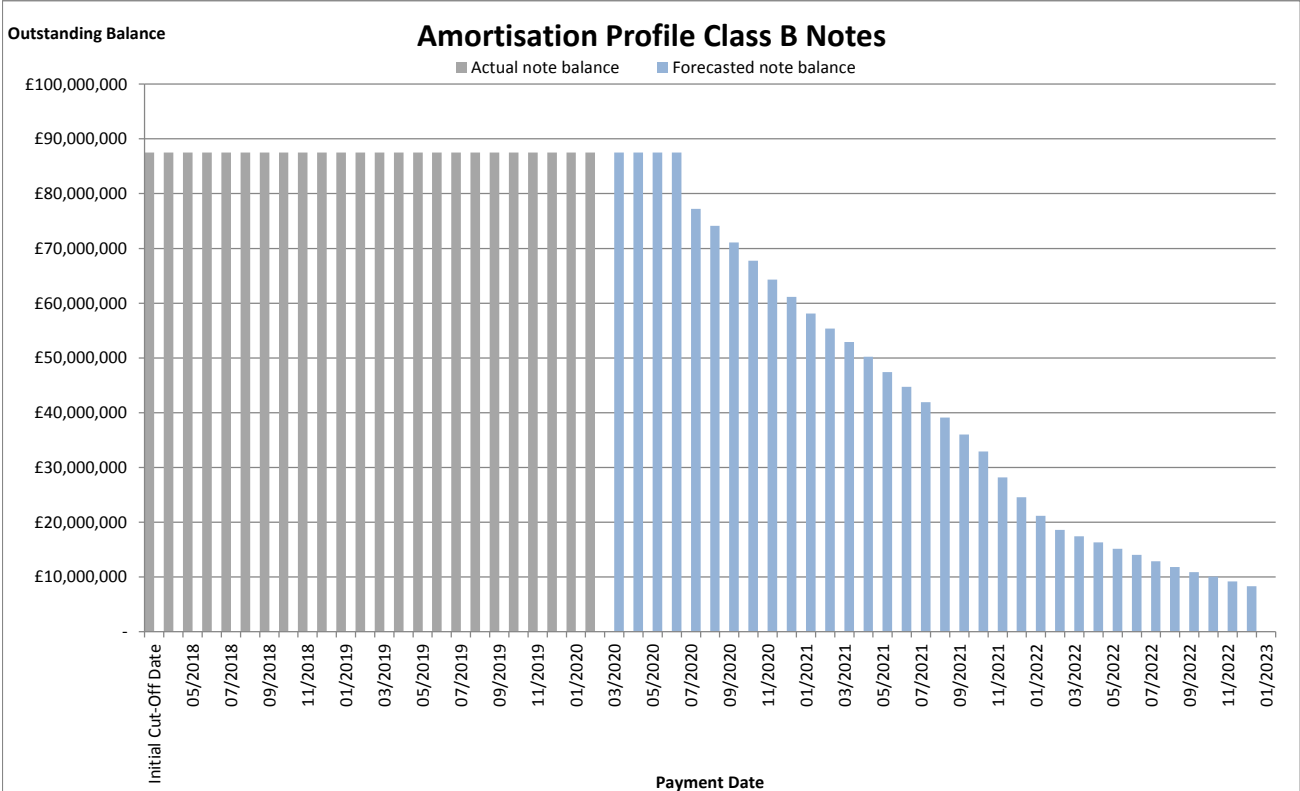
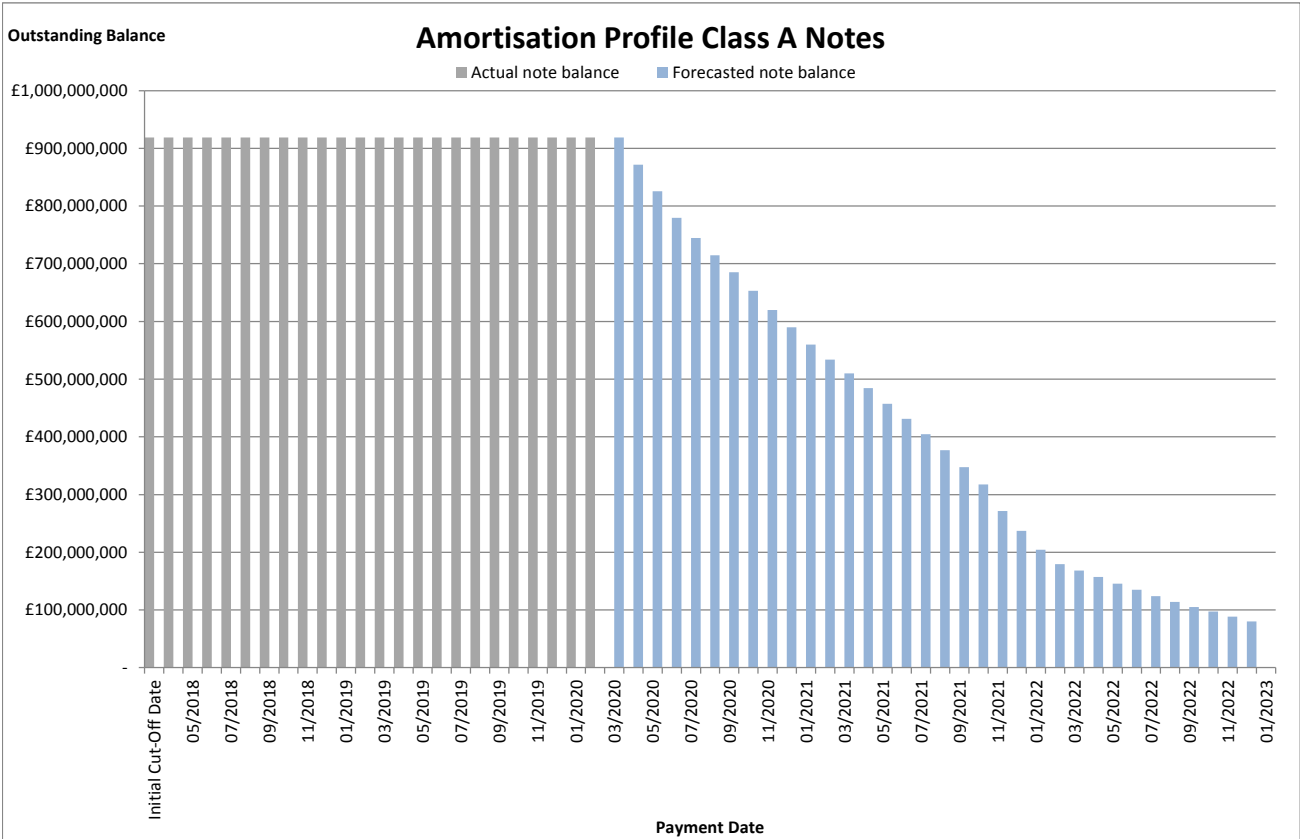
The latest end of month level of retention will be published on a monthly basis within the investor report.

Amortisation profile I

At 20% CPR (with clean up call)

Note class	Class A Notes		Class B Notes	
	Actual note balance	Forecasted note balance	Actual note balance	Forecasted note balance
Initial Cut-Off Date	£918,700,000.00	-	£87,500,000.00	-
04/2018	£918,700,000.00	-	£87,500,000.00	-
05/2018	£918,700,000.00	-	£87,500,000.00	-
06/2018	£918,700,000.00	-	£87,500,000.00	-
07/2018	£918,700,000.00	-	£87,500,000.00	-
08/2018	£918,700,000.00	-	£87,500,000.00	-
09/2018	£918,700,000.00	-	£87,500,000.00	-
10/2018	£918,700,000.00	-	£87,500,000.00	-
11/2018	£918,700,000.00	-	£87,500,000.00	-
12/2018	£918,700,000.00	-	£87,500,000.00	-
01/2019	£918,700,000.00	-	£87,500,000.00	-
02/2019	£918,700,000.00	-	£87,500,000.00	-
03/2019	£918,700,000.00	-	£87,500,000.00	-
04/2019	£918,700,000.00	-	£87,500,000.00	-
05/2019	£918,700,000.00	-	£87,500,000.00	-
06/2019	£918,700,000.00	-	£87,500,000.00	-
07/2019	£918,700,000.00	-	£87,500,000.00	-
08/2019	£918,700,000.00	-	£87,500,000.00	-
09/2019	£918,700,000.00	-	£87,500,000.00	-
10/2019	£918,700,000.00	-	£87,500,000.00	-
11/2019	£918,700,000.00	-	£87,500,000.00	-
12/2019	£918,700,000.00	-	£87,500,000.00	-
01/2020	£918,700,000.00	-	£87,500,000.00	-
02/2020	£918,700,000.00	-	£87,500,000.00	-
03/2020	-	£918,700,000.00	-	£87,500,000.00
04/2020	-	£871,495,590.29	-	£87,500,000.00
05/2020	-	£825,380,887.60	-	£87,500,000.00
06/2020	-	£779,461,718.55	-	£87,500,000.00
07/2020	-	£744,858,569.98	-	£77,244,592.44
08/2020	-	£714,714,414.98	-	£74,118,531.92
09/2020	-	£685,343,610.12	-	£71,072,670.68
10/2020	-	£653,128,159.58	-	£67,731,809.14
11/2020	-	£619,953,708.40	-	£64,291,495.69
12/2020	-	£589,613,716.60	-	£61,145,126.17
01/2021	-	£560,114,064.17	-	£58,085,902.95
02/2021	-	£533,817,656.68	-	£55,358,868.10
03/2021	-	£510,074,438.01	-	£52,896,608.39
04/2021	-	£484,255,495.02	-	£50,219,088.37
05/2021	-	£457,080,067.92	-	£47,400,895.93
06/2021	-	£431,017,029.08	-	£44,698,062.28
07/2021	-	£404,400,903.39	-	£41,937,871.46
08/2021	-	£376,943,878.53	-	£39,090,476.29
09/2021	-	£347,430,555.70	-	£36,029,835.41
10/2021	-	£317,636,441.71	-	£32,940,075.44
11/2021	-	£271,676,755.04	-	£28,173,885.71
12/2021	-	£237,053,651.77	-	£24,583,341.66
01/2022	-	£204,175,199.53	-	£21,173,724.40
02/2022	-	£179,425,234.33	-	£18,607,061.34
03/2022	-	£168,137,606.41	-	£17,436,492.52
04/2022	-	£157,175,799.25	-	£16,299,712.51
05/2022	-	£145,751,402.26	-	£15,114,960.23
06/2022	-	£135,300,092.59	-	£14,031,120.71
07/2022	-	£124,104,950.88	-	£12,870,143.05
08/2022	-	£113,918,957.52	-	£11,813,817.82
09/2022	-	£105,052,306.77	-	£10,894,313.29
10/2022	-	£97,045,505.13	-	£10,063,978.31
11/2022	-	£88,459,156.52	-	£9,173,542.16
12/2022	-	£80,254,121.27	-	£8,322,649.61
01/2023	-	-	-	-

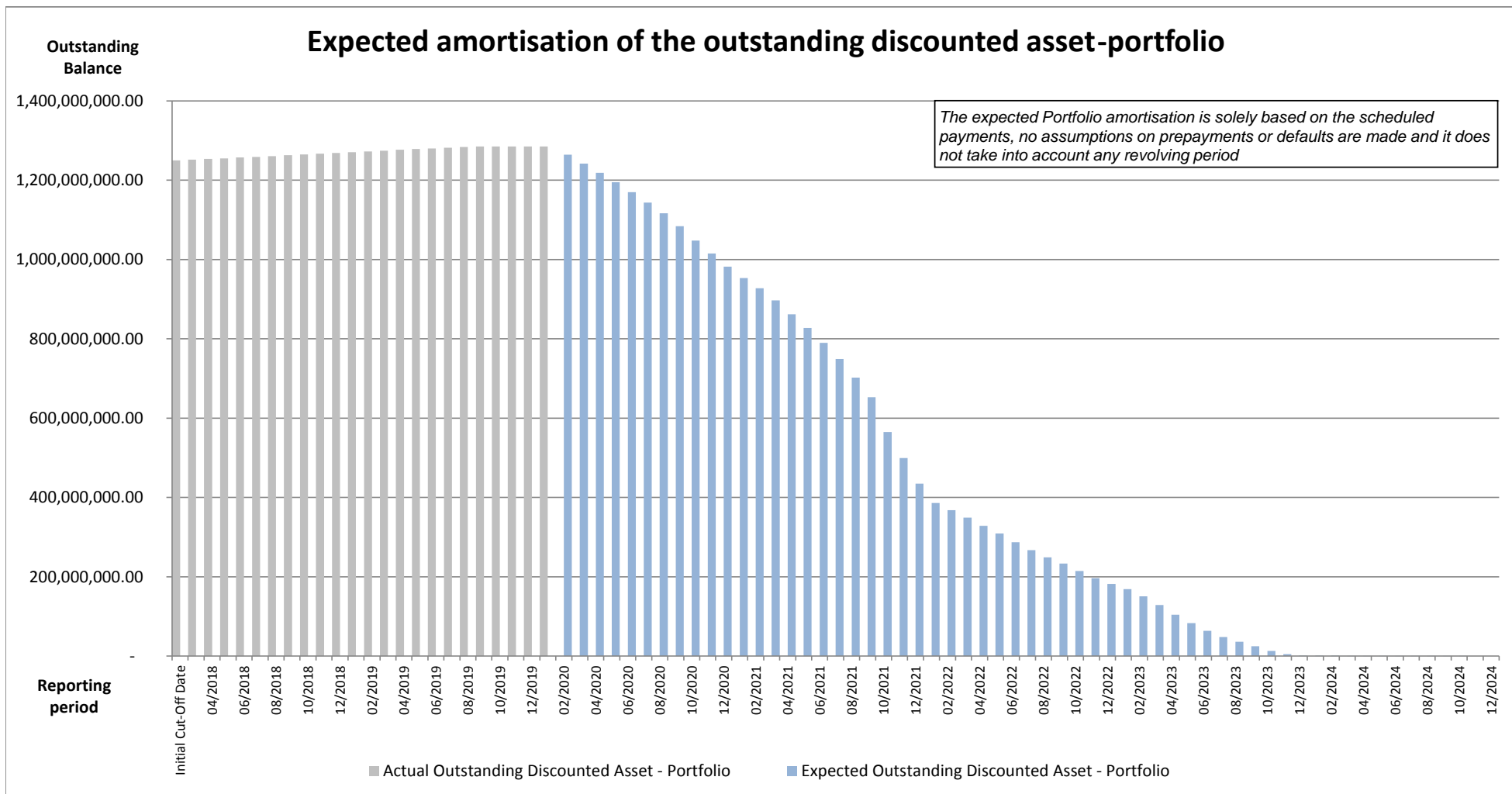
Amortisation profile II



Run out schedule I

Reporting Period	Scheduled Principal	Scheduled Interest	Receivable	Aggregate Discounted Receivables Balance reduction
02.2020	£20,656,732.71	£5,490,166.56	£26,146,899.27	£27,379,712.02
03.2020	£22,474,620.97	£5,404,829.25	£27,879,450.22	£22,474,620.97
04.2020	£22,815,076.82	£5,304,548.36	£28,119,625.18	£22,815,076.82
05.2020	£23,908,198.79	£5,208,856.11	£29,117,054.90	£23,908,198.79
06.2020	£24,807,191.93	£5,104,185.39	£29,911,377.32	£24,807,191.93
07.2020	£26,195,505.04	£4,997,537.01	£31,193,042.05	£26,195,505.04
08.2020	£26,353,867.25	£4,885,017.33	£31,238,884.58	£26,353,867.25
09.2020	£32,605,585.75	£4,774,305.50	£37,379,891.25	£32,605,585.75
10.2020	£35,930,238.51	£4,632,044.54	£40,562,283.05	£35,930,238.51
11.2020	£32,735,501.86	£4,477,621.41	£37,213,123.27	£32,735,501.86
12.2020	£32,881,861.50	£4,337,000.46	£37,218,861.96	£32,881,861.50
01.2021	£28,676,744.28	£4,195,769.04	£32,872,513.32	£28,676,744.28
02.2021	£25,394,861.33	£4,072,577.22	£29,467,438.55	£25,394,861.33
03.2021	£30,671,163.61	£3,963,515.25	£34,634,678.86	£30,671,163.61
04.2021	£34,827,940.92	£3,831,762.65	£38,659,703.57	£34,827,940.92
05.2021	£34,316,719.31	£3,682,144.25	£37,998,863.56	£34,316,719.31
06.2021	£37,080,884.01	£3,534,757.49	£40,615,641.50	£37,080,884.01
07.2021	£40,555,337.52	£3,375,509.91	£43,930,847.43	£40,555,337.52
08.2021	£46,731,950.69	£3,201,130.24	£49,933,080.93	£46,731,950.69
09.2021	£49,441,513.20	£3,000,392.95	£52,441,906.15	£49,441,513.20
10.2021	£86,845,888.05	£2,788,167.93	£89,634,055.98	£86,845,888.05
11.2021	£65,413,976.45	£2,415,204.93	£67,829,181.38	£65,413,976.45
12.2021	£64,304,994.69	£2,134,038.94	£66,439,033.63	£64,304,994.69
01.2022	£48,250,123.22	£1,858,267.40	£50,108,390.62	£48,250,123.22
02.2022	£18,459,027.91	£1,650,771.91	£20,109,799.82	£18,459,027.91
03.2022	£18,556,097.14	£1,571,399.90	£20,127,497.04	£18,556,097.14
04.2022	£20,578,312.53	£1,491,666.75	£22,069,979.28	£20,578,312.53
05.2022	£19,082,443.28	£1,403,219.70	£20,485,662.98	£19,082,443.28
06.2022	£21,877,090.84	£1,321,490.77	£23,198,581.61	£21,877,090.84
07.2022	£20,233,907.77	£1,227,427.65	£21,461,335.42	£20,233,907.77
08.2022	£17,632,555.33	£1,140,390.37	£18,772,945.70	£17,632,555.33
09.2022	£16,100,788.52	£1,064,795.88	£17,165,584.40	£16,100,788.52
10.2022	£18,459,425.23	£995,565.77	£19,454,991.00	£18,459,425.23
11.2022	£18,214,599.80	£916,274.62	£19,130,874.42	£18,214,599.80
12.2022	£14,365,789.02	£837,876.85	£15,203,665.87	£14,365,789.02
01.2023	£13,040,013.36	£776,448.11	£13,816,461.47	£13,040,013.36
02.2023	£17,691,469.33	£720,216.04	£18,411,685.37	£17,691,469.33
03.2023	£22,170,323.54	£644,398.86	£22,814,722.40	£22,170,323.54
04.2023	£23,920,740.04	£548,993.37	£24,469,733.41	£23,920,740.04
05.2023	£21,633,491.69	£446,410.94	£22,079,902.63	£21,633,491.69
06.2023	£19,000,478.59	£353,421.98	£19,353,900.57	£19,000,478.59
07.2023	£15,671,244.06	£271,923.83	£15,943,167.89	£15,671,244.06
08.2023	£11,722,927.60	£204,466.40	£11,927,394.00	£11,722,927.60
09.2023	£11,341,953.51	£154,039.67	£11,495,993.18	£11,341,953.51
10.2023	£11,796,758.93	£105,549.39	£11,902,308.32	£11,796,758.93
11.2023	£7,863,616.54	£54,702.76	£7,918,319.30	£7,863,616.54
12.2023	£3,708,152.56	£20,910.57	£3,729,063.13	£3,708,152.56
01.2024	£267,043.13	£5,154.07	£272,197.20	£267,043.13
02.2024	£188,526.43	£3,897.76	£192,424.19	£188,526.43
03.2024	£163,208.77	£3,087.70	£166,296.47	£163,208.77
04.2024	£144,189.72	£2,386.98	£146,576.70	£144,189.72
05.2024	£121,824.14	£1,767.80	£123,591.94	£121,824.14
06.2024	£94,744.36	£1,244.19	£95,988.55	£94,744.36
07.2024	£74,385.72	£836.97	£75,222.69	£74,385.72
08.2024	£56,043.93	£517.41	£56,561.34	£56,043.93
09.2024	£37,760.82	£276.91	£38,037.73	£37,760.82
10.2024	£19,032.10	£114.70	£19,146.80	£19,032.10
11.2024	£7,697.94	£33.01	£7,730.95	£7,697.94
			-	
Total	£1,278,172,142.59	£114,611,029.71	£1,392,783,172.30	£1,284,895,121.90

Run out schedule II



Overview of Outstanding Contracts

Development of outstanding pool during the Monthly Period	Number of contracts	Aggregate Discounted Receivables Balance	Outstanding Nominal Amount
Aggregate Discounted Receivables Balance at Initial Offer Date	67,642	£1,250,005,566.84	£1,226,791,932.80
Aggregate Discounted Receivables Balance for the previous Monthly Period before purchase of Additional Receivables	83,311	£1,248,726,607.96	£1,232,269,243.74
Discounted Receivables Balance of Additional Receivables added in the previous Monthly Period	1,812	£36,173,206.84	£35,172,268.46
Aggregate Discounted Receivables Balance for the previous Monthly Period (after purchase of Additional Receivables)	85,123	£1,284,899,814.80	£1,267,441,512.20
Principal Collections & Non-Conforming Receivables in the Monthly Period	1,695	£43,283,714.91	£42,071,598.78
Aggregate Discounted Receivables Balance at the end of the Monthly Period before purchase of Additional Receivables	83,428	£1,241,616,099.89	£1,225,369,913.42
Additional Receivables at this Cut-Off Date (top up)	2,185	£43,279,022.01	£42,209,062.25
Additional Receivables at this Cut-Off Date (tap up)	-	-	-
Aggregate Discounted Receivables Balance at this Cut-Off Date	85,613	£1,284,895,121.90	£1,267,578,975.67

Collections by status	Number of contracts	Collections
Current	81,469	£24,950,262.78
Delinquent	261	£68,386.42
Terminated	277	£1,375,276.48
Defaulted	97	£491,428.70
End of term	112	£722,497.43
Early Settlement	1,645	£20,508,446.82
Written-Off	N/A	£4,303.79
Non-Conforming	-	-
Total	83,861	£48,120,602.42

Total portfolio as of Initial Cut-off Date			Type of contract				Type of car				Customer type			
Contract status development I	Number of contracts	Aggregate Discounted Receivables Balance	Hire Purchase		PCP		New vehicle		Used vehicle		Retail		Corporate	
			Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance
Current	67,642	£1,250,005,566.84	7,585	£79,252,601.43	60,057	£1,170,752,965.41	41,919	£849,681,605.58	25,723	£400,323,961.26	65,830	£1,213,065,899.33	1,812	£36,939,667.51
Delinquent	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Defaulted	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Terminated Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
End of term	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Early Settlement	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Written-Off	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	67,642	£1,250,005,566.84	7,585	£79,252,601.43	60,057	£1,170,752,965.41	41,919	£849,681,605.58	25,723	£400,323,961.26	65,830	£1,213,065,899.33	1,812	£36,939,667.51

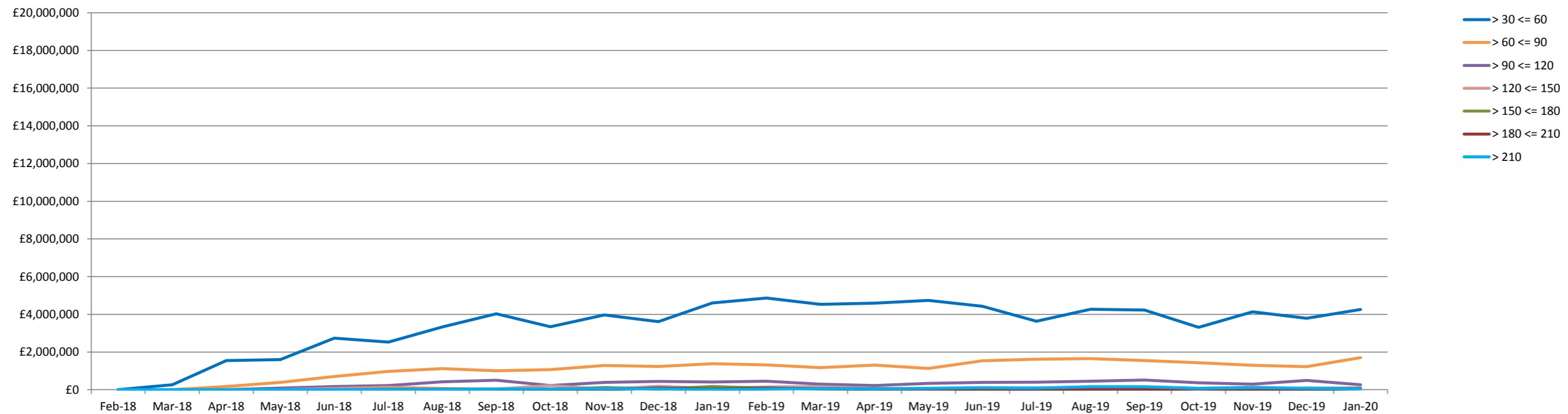
Total portfolio as of current reporting period			Type of contract				Type of car				Customer type			
Contract status development II	Number of contracts	Aggregate Discounted Receivables Balance	Hire Purchase		PCP		New vehicle		Used vehicle		Retail		Corporate	
			Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance
Current	84,028	£1,271,799,433.61	7,925	£58,049,702.88	76,103	£1,213,749,730.73	52,399	£859,947,813.27	31,629	£411,851,620.34	81,794	£1,239,371,525.20	2,234	£32,427,908.41
Delinquent	414	£6,499,543.46	62	£525,140.97	352	£5,974,402.49	213	£3,865,052.64	201	£2,634,490.82	401	£6,276,508.97	13	£223,034.49
Defaulted	631	£2,224,434.04	74	£195,541.36	557	£2,028,892.68	342	£1,262,380.90	289	£962,053.14	603	£2,059,610.18	28	£164,823.86
Terminated Receivable	346	£4,580,867.87	8	£79,397.86	338	£4,501,470.01	249	£3,447,556.98	97	£1,133,310.89	339	£4,421,306.01	7	£159,561.86
End of term	13	£67,528.79	3	£1,283.64	10	£66,245.15	3	£26,751.95	10	£40,776.84	13	£67,528.79	-	-
Early Settlement	181	(£276,685.87)	16	(£15,365.67)	165	(£261,320.20)	95	(£168,512.03)	86	(£108,173.84)	173	(£283,470.67)	8	£6,784.80
Written-Off	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	85,613	£1,284,895,121.90	8,088	£58,835,701.04	77,525	£1,226,059,420.86	53,301	£868,381,043.71	32,312	£416,514,078.19	83,323	£1,251,913,008.48	2,290	£32,982,113.42

Contract status development III	Contract status as of the end of the current period													
	Current		Delinquent		Defaulted		Terminated Receivable		End of term		Early Settlement		Written-Off	
Contract status as of the beginning of the Monthly Period	Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance
Top-/Tap-Up contracts	2,185	£43,279,022.01	-	-	-	-	-	-	-	-	-	-	-	-
Current	81,783	£1,227,472,920.94	173	£2,679,901.59	2	£34,575.85	141	£2,130,621.67	6	£47,449.53	143	(£314,061.55)	-	-
Delinquent	60	£1,047,490.66	241	£3,819,641.87	34	£659,795.57	6	£115,892.98	-	-	-	-	-	-
Defaulted	-	-	-	-	571	£1,312,971.13	-	-	-	-	-	-	-	-
Terminated Receivable	-	-	-	-	21	£217,091.49	199	£2,334,353.22	-	-	-	-	-	-
End of term	-	-	-	-	-	-	-	-	7	£20,079.26	-	-	-	-
Early Settlement	-	-	-	-	3	-	-	-	-	-	38	£37,375.68	-	-
Written-Off	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	84,028	£1,271,799,433.61	414	£6,499,543.46	631	£2,224,434.04	346	£4,580,867.87	13	£67,528.79	181	(£276,685.87)	-	-

Delinquencies

Delinquent Receivable						Type of contract				Type of car				Customer type			
Days in arrears	Number of contracts	Percentage of contracts	Aggregate Discounted Receivables Balance	Percentage of Aggregate Discounted Receivables Balance	Value of Arrears	Hire Purchase		PCP		New vehicle		Used vehicle		Retail		Corporate	
						Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance
> 30 <= 60	278	0.32%	£4,256,033.36	0.33%	£127,856.50	45	£391,625.51	233	£3,864,407.85	142	£2,517,783.78	136	£1,738,249.58	271	£4,131,282.71	7	£124,750.65
> 60 <= 90	101	0.12%	£1,700,263.21	0.13%	£80,840.51	12	£85,151.88	89	£1,615,111.33	49	£955,218.95	52	£745,044.26	96	£1,626,412.01	5	£73,851.20
> 90 <= 120	21	0.02%	£269,428.67	0.02%	£23,167.99	3	£24,384.91	18	£245,043.76	11	£166,643.00	10	£102,785.67	21	£269,428.67	-	-
> 120 <= 150	6	0.01%	£92,874.52	0.01%	£7,258.87	1	£21,644.39	5	£71,230.13	5	£71,230.13	1	£21,644.39	6	£92,874.52	-	-
> 150 <= 180	4	0.00%	£72,375.79	0.01%	£7,861.20	1	£2,334.28	3	£70,041.51	3	£70,041.51	1	£2,334.28	4	£72,375.79	-	-
> 180 <= 210	1	0.00%	£57,609.38	0.00%	£4,903.50	-	-	1	£57,609.38	1	£57,609.38	-	-	1	£57,609.38	-	-
> 210	3	0.00%	£50,958.53	0.00%	£9,329.19	-	-	3	£50,958.53	2	£26,525.89	1	£24,432.64	2	£26,525.89	1	£24,432.64
Total	414	0.48%	£6,499,543.46	0.51%	£261,217.76	62	£525,140.97	352	£5,974,402.49	213	£3,865,052.64	201	£2,634,490.82	401	£6,276,508.97	13	£223,034.49

Aggregate Discounted Receivables Balance of Delinquent Contracts



End of Term & Early Settlement Delinquent Receivables						Type of contract				Type of car				Customer type			
Days in arrears	Number of contracts	Percentage of contracts	Aggregate Discounted Receivables Balance	Percentage of Aggregate Discounted Receivables Balance	Value of Arrears	Hire Purchase		PCP		New vehicle		Used vehicle		Retail		Corporate	
						Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance
Not Delinquent	154	0.18%	(£280,313.68)	-0.02%	(£204,532.57)	14	(£17,319.49)	140	(£262,994.19)	79	(£196,794.82)	75	(£83,518.86)	148	(£286,471.86)	6	£6,158.18
> 30 <= 60	10	0.01%	£5,805.38	0.00%	£7,142.76	1	£416.11	9	£5,389.27	6	£3,353.70	4	£2,451.68	10	£5,805.38	-	-
> 60 <= 90	9	0.01%	£27,418.56	0.00%	£30,517.96	2	£2,023.86	7	£25,394.70	3	£21,202.03	6	£6,216.53	9	£27,418.56	-	-
> 90 <= 120	5	0.01%	£9,863.83	0.00%	£15,894.08	1	£480.56	4	£9,383.27	1	£6,165.49	4	£3,698.34	4	£9,607.41	1	£256.42
> 120 <= 150	2	0.00%	£717.88	0.00%	£883.51	-	-	2	£717.88	2	£717.88	-	-	1	£347.68	1	£370.20
> 150 <= 180	2	0.00%	£1,544.10	0.00%	£1,933.58	-	-	2	£1,544.10	2	£1,544.10	-	-	2	£1,544.10	-	-
> 180 <= 210	1	0.00%	£17,093.25	0.00%	£21,426.32	-	-	1	£17,093.25	1	£17,093.25	-	-	1	£17,093.25	-	-
> 210	11	0.01%	£8,713.60	0.00%	£12,451.80	1	£316.93	10	£8,396.67	4	£4,958.29	7	£3,755.31	11	£8,713.60	-	-
Total	194	0.23%	(£209,157.08)	-0.02%	(£114,282.56)	19	(£14,082.03)	175	(£195,075.05)	98	(£141,760.08)	96	(£67,397.00)	186	(£215,941.88)	8	£6,784.80

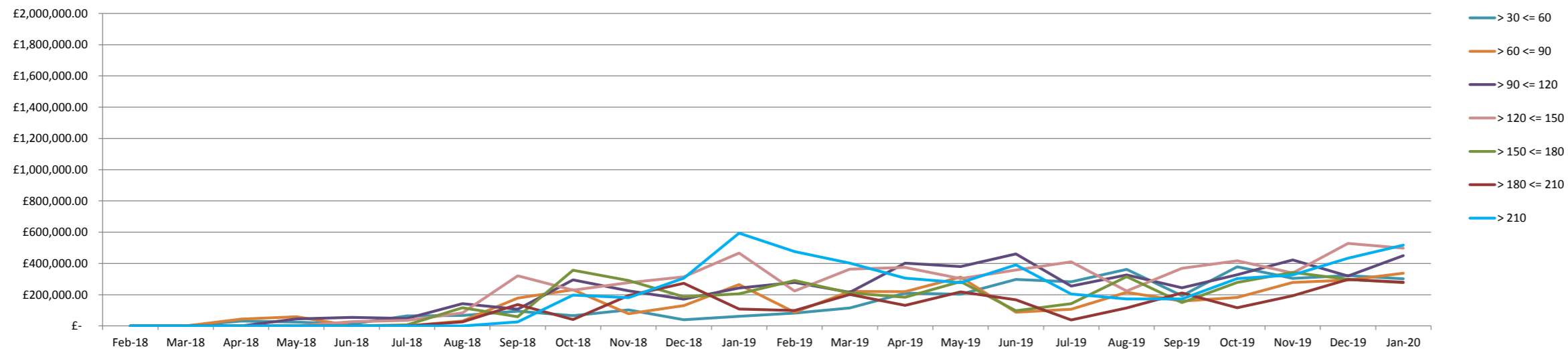
Defaulted and Terminated Receivables

Voluntary Terminated Contracts						Type of contract				Type of car				Customer type			
Days in arrears	Number of contracts	Percentage of contracts	Aggregate Discounted Receivables Balance	Percentage of Aggregate Discounted Receivables Balance	Value of Arrears	Hire Purchase		PCP		New vehicle		Used vehicle		Retail		Corporate	
						Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance
Not Delinquent	234	0.27%	£3,436,007.06	0.27%	£109,325.27	4	£64,376.47	230	£3,371,630.59	179	£2,733,089.01	55	£702,918.05	229	£3,301,003.95	5	£135,003.11
> 30 <= 60	21	0.02%	£275,528.49	0.02%	£35,477.48	1	£987.38	20	£274,541.11	15	£176,747.75	6	£98,780.74	21	£275,528.49	-	-
> 60 <= 90	16	0.02%	£216,101.07	0.02%	£48,738.80	-	-	16	£216,101.07	7	£69,879.90	9	£146,221.17	16	£216,101.07	-	-
> 90 <= 120	9	0.01%	£50,240.95	0.00%	£11,293.75	1	£159.90	8	£50,081.05	5	£54,580.93	4	(£4,339.98)	9	£50,240.95	-	-
> 120 <= 150	15	0.02%	£42,296.88	0.00%	£40,792.12	1	£12,068.58	14	£30,228.30	9	£15,091.54	6	£27,205.34	15	£42,296.88	-	-
> 150 <= 180	8	0.01%	£96,619.25	0.01%	£35,539.02	-	-	8	£96,619.25	4	£24,605.77	4	£72,013.48	8	£96,619.25	-	-
> 180 <= 210	5	0.01%	£14,881.26	0.00%	£13,739.39	-	-	5	£14,881.26	3	£7,054.17	2	£7,827.09	5	£14,881.26	-	-
> 210	19	0.02%	£68,402.76	0.01%	£80,176.82	1	£1,805.53	18	£66,597.23	14	£58,654.01	5	£9,748.75	19	£68,402.76	-	-
Total	327	0.38%	£4,200,077.72	0.33%	£375,082.65	8	£79,397.86	319	£4,120,679.86	236	£3,139,703.08	91	£1,060,374.64	322	£4,065,074.61	5	£135,003.11

PCP Return Contracts						Type of contract				Type of car				Customer type			
Days in arrears	Number of contracts	Percentage of contracts	Aggregate Discounted Receivables Balance	Percentage of Aggregate Discounted Receivables Balance	Value of Arrears	Hire Purchase		PCP		New vehicle		Used vehicle		Retail		Corporate	
						Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance
Not Delinquent	17	0.02%	£378,816.18	0.03%	-	-	-	17	£378,816.18	11	£305,879.93	6	£72,936.25	15	£354,257.43	2	£24,558.75
> 30 <= 60	-	0.00%	-	0.00%	-	-	-	-	-	-	-	-	-	-	-	-	-
> 60 <= 90	1	0.00%	£1,822.40	0.00%	£1,830.24	-	-	1	£1,822.40	1	£1,822.40	-	-	1	£1,822.40	-	-
> 90 <= 120	-	0.00%	-	0.00%	-	-	-	-	-	-	-	-	-	-	-	-	-
> 120 <= 150	1	0.00%	£151.57	0.00%	£152.22	-	-	1	£151.57	1	£151.57	-	-	1	£151.57	-	-
> 150 <= 180	-	0.00%	-	0.00%	-	-	-	-	-	-	-	-	-	-	-	-	-
> 180 <= 210	-	0.00%	-	0.00%	-	-	-	-	-	-	-	-	-	-	-	-	-
> 210	-	0.00%	-	0.00%	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	19	0.02%	£380,790.15	0.03%	£1,982.46	-	-	19	£380,790.15	13	£307,853.90	6	£72,936.25	17	£356,231.40	2	£24,558.75

Defaulted Receivable						Type of contract				Type of car				Customer type			
Days in arrears	Number of contracts	Percentage of contracts	Aggregate Discounted Receivables Balance	Percentage of Aggregate Discounted Receivables Balance	Value of Arrears	Hire Purchase		PCP		New vehicle		Used vehicle		Retail		Corporate	
						Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance
Not Delinquent	442	0.52%	£329,903.17	0.03%	(£1,616.03)	48	£20,803.61	394	£309,099.56	247	£267,894.02	195	£62,009.15	426	£329,903.17	16	-
> 30 <= 60	1	0.00%	£25,804.40	0.00%	£145.32	-	-	1	£25,804.40	1	£25,804.40	-	-	1	£25,804.40	-	-
> 60 <= 90	9	0.01%	£120,055.36	0.01%	£5,791.30	1	£13,281.25	8	£106,774.11	5	£67,290.83	4	£52,764.53	9	£120,055.36	-	-
> 90 <= 120	24	0.03%	£399,816.79	0.03%	£73,978.52	4	£38,439.09	20	£361,377.70	13	£224,579.05	11	£175,237.74	23	£387,450.15	1	£12,366.64
> 120 <= 150	31	0.04%	£455,274.74	0.04%	£183,293.27	2	£25,865.35	29	£429,409.39	18	£268,223.80	13	£187,050.94	29	£438,937.69	2	£16,337.05
> 150 <= 180	33	0.04%	£179,948.60	0.01%	£44,703.97	6	£28,713.27	27	£151,235.33	17	£102,371.08	16	£77,577.52	31	£155,846.40	2	£24,102.20
> 180 <= 210	24	0.03%	£265,226.49	0.02%	£24,168.09	2	£9,370.72	22	£255,855.77	10	£116,935.54	14	£148,290.95	21	£172,673.29	3	£92,553.20
> 210	67	0.08%	£448,404.49	0.03%	£124,249.03	11	£59,068.07	56	£389,336.42	31	£189,282.18	36	£259,122.31	63	£428,939.72	4	£19,464.77
Total	631	0.74%	£2,224,434.04	0.17%	£454,713.47	74	£195,541.36	557	£2,028,892.68	342	£1,262,380.90	289	£962,053.14	603	£2,059,610.18	28	£164,823.86

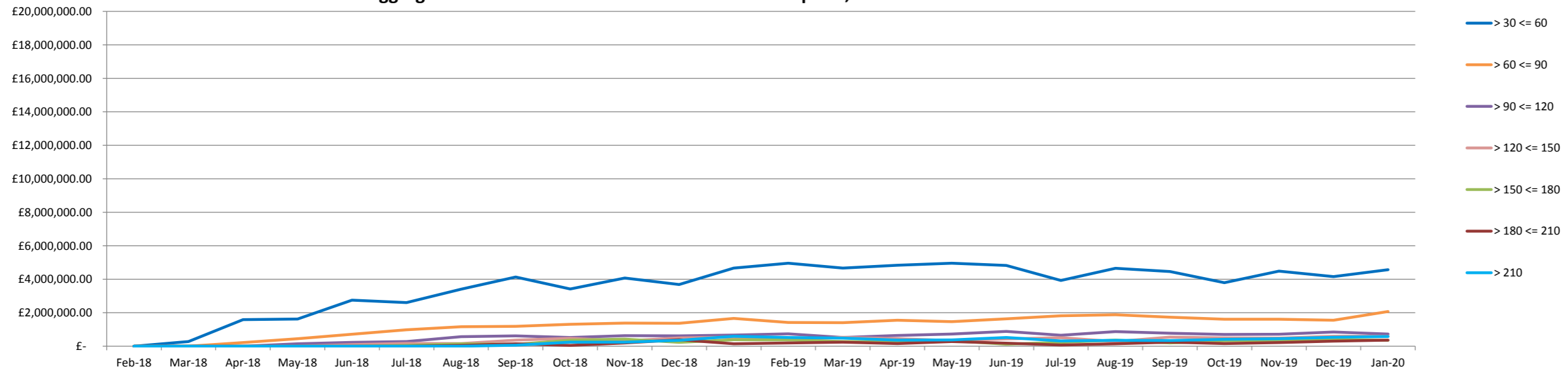
Aggregate Discounted Receivables Balance of Terminated & Defaulted Contracts



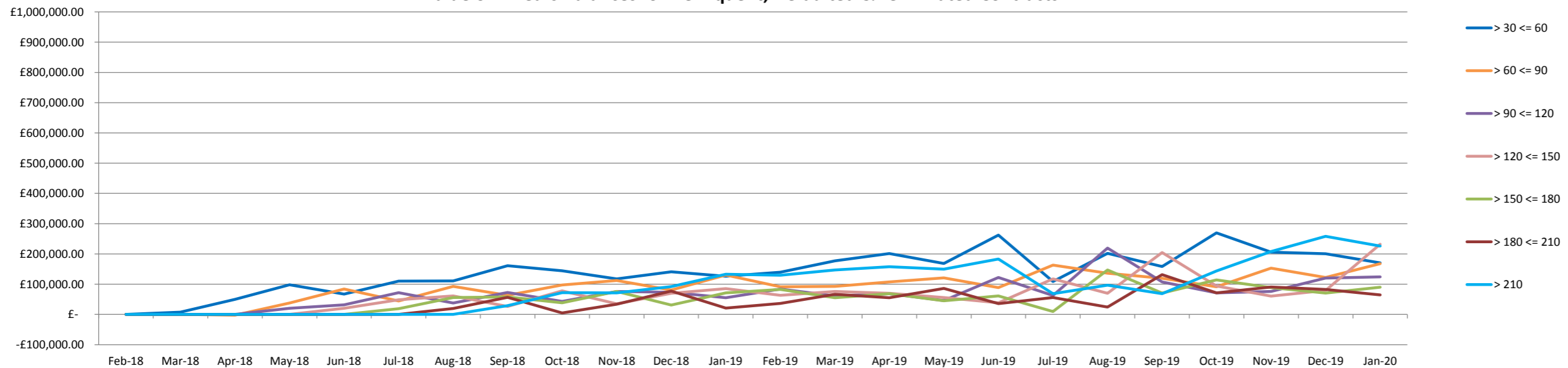
Delinquencies, Defaults and Terminations

Delinquent Receivable and Terminated Receivable						Type of contract				Type of car				Customer type			
						Hire Purchase		PCP		New vehicle		Used vehicle		Retail		Corporate	
Days in arrears	Number of contracts	Percentage of contracts	Aggregate Discounted Receivables Balance	Percentage of Aggregate Discounted Receivables Balance	Value of Arrears	Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance
Not Delinquent	847	0.99%	£3,864,412.73	0.30%	(£171,826.54)	66	£67,860.59	781	£3,796,552.14	516	£3,110,068.14	331	£754,344.59	818	£3,698,692.69	29	£165,720.04
> 30 <= 60	310	0.36%	£4,563,171.63	0.36%	£170,622.06	47	£393,029.00	263	£4,170,142.63	164	£2,723,689.63	146	£1,839,482.00	303	£4,438,420.98	7	£124,750.65
> 60 <= 90	136	0.16%	£2,065,660.60	0.16%	£167,718.81	15	£100,456.99	121	£1,965,203.61	65	£1,115,414.11	71	£950,246.49	131	£1,991,809.40	5	£73,851.20
> 90 <= 120	59	0.07%	£729,350.24	0.06%	£124,334.34	9	£63,464.46	50	£665,885.78	30	£451,968.47	29	£277,381.77	57	£716,727.18	2	£12,623.06
> 120 <= 150	55	0.06%	£591,315.59	0.05%	£232,379.99	4	£59,578.32	51	£531,737.27	35	£355,414.92	20	£235,900.67	52	£574,608.34	3	£16,707.25
> 150 <= 180	47	0.05%	£350,487.74	0.03%	£90,037.77	7	£31,047.55	40	£319,440.19	26	£198,562.46	21	£151,925.28	45	£326,385.54	2	£24,102.20
> 180 <= 210	31	0.04%	£354,810.38	0.03%	£64,237.30	2	£9,370.72	29	£345,439.66	15	£198,692.34	16	£156,118.04	28	£262,257.18	3	£92,553.20
> 210	100	0.12%	£576,479.38	0.04%	£226,206.84	13	£61,190.53	87	£515,288.85	51	£279,420.37	49	£297,059.01	95	£532,581.97	5	£43,897.41
Total	1,585	1.85%	£13,095,688.29	1.02%	£903,710.57	163	£785,998.16	1,422	£12,309,690.13	902	£8,433,230.44	683	£4,662,457.85	1,529	£12,541,483.28	56	£554,205.01

Aggregate Discounted Receivables Balance of Delinquent, Defaulted & Terminated Contracts



Value of Arrears Balances for Delinquent, Defaulted & Terminated Contracts



Defaults and Recoveries

Type of Contract	Type of Car	Number of Contracts	Outstanding Nominal Balance at Date of Default	Outstanding Discounted Receivables Balance at Date of Default	Total recoveries	Total Written-Off Purchased Receivables (Nominal)	Total Written-Off Purchased Receivables (Discounted)	Outstanding Nominal Balance at end of Monthly Period	Outstanding Discounted Receivables Balance at end of Monthly Period
Hire Purchase	New	4	£67,324.67	£68,857.53	£27,875.88	£5,137.39	£6,064.61	£34,311.40	£34,917.04
	Used	70	£644,313.49	£708,439.81	£315,722.87	£181,797.19	£232,092.62	£146,793.43	£160,624.32
Total Hire Purchase		74	£711,638.16	£777,297.34	£343,598.75	£186,934.58	£238,157.23	£181,104.83	£195,541.36
PCP	New	338	£6,404,763.32	£6,415,158.70	£3,305,054.49	£1,894,155.38	£1,882,640.35	£1,205,553.45	£1,227,463.86
	Used	219	£3,296,937.06	£3,546,127.95	£1,669,037.38	£883,862.67	£1,075,661.75	£744,037.01	£801,428.82
Total PCP		557	£9,701,700.38	£9,961,286.65	£4,974,091.87	£2,778,018.05	£2,958,302.10	£1,949,590.46	£2,028,892.68
Total		631	£10,413,338.54	£10,738,583.99	£5,317,690.62	£2,964,952.63	£3,196,459.33	£2,130,695.29	£2,224,434.04

Charged-Off Amounts

Charged-Off Amount (net of recoveries) of Purchased Receivables in the Monthly Period			
Credit Type	Type of Car	Number of contracts	Charged-Off Amount net of recoveries
Hire Purchase	New	1	(£259.02)
	Used	14	£26,860.26
Total Hire Purchase		15	£26,601.24
PCP	New	141	£447,297.57
	Used	68	£158,725.78
Total PCP		209	£606,023.35
Total		224	£632,624.59

Cumulative Charged-Off Amount net of recoveries as of the end of the Monthly Period	£5,642,832.87
Discounted Receivables Balance of all Initial Receivables and Additional Receivables	£2,007,115,963.13
Cumulative Net Loss Ratio	0.2811%

Monthly Period	Current period		Cumulative	
	Number of contracts	Charged-Off Amount net of recoveries	Number of contracts	Charged-Off Amount net of recoveries
31/01/2020	224	£632,624.59	1,538	£5,642,832.87
31/12/2019	107	£214,514.33	1,314	£5,010,208.28
30/11/2019	192	£521,148.87	1,207	£4,795,693.95
31/10/2019	153	£465,795.31	1,015	£4,274,545.08
30/09/2019	139	£437,934.60	862	£3,808,749.77
31/08/2019	112	£382,840.37	723	£3,370,815.17
31/07/2019	124	£658,388.87	611	£2,987,974.80
30/06/2019	94	£436,907.52	487	£2,329,585.93
31/05/2019	89	£321,974.64	393	£1,892,678.41
30/04/2019	65	£324,474.34	304	£1,570,703.77
31/03/2019	63	£317,573.39	239	£1,246,229.43
28/02/2019	47	£275,731.48	176	£928,656.04
31/01/2019	36	£157,758.52	129	£652,924.56
31/12/2018	23	£132,067.78	93	£495,166.04
30/11/2018	28	£140,568.33	70	£363,098.26
31/10/2018	12	£93,667.83	42	£222,529.93
30/09/2018	7	£24,366.81	30	£128,862.10
31/08/2018	7	£26,071.09	23	£104,495.29
31/07/2018	8	£42,583.50	16	£78,424.20
30/06/2018	6	£25,352.44	8	£35,840.70
31/05/2018	2	£10,488.26	2	£10,488.26
30/04/2018	-	-	-	-
31/03/2018	-	-	-	-
Total	1,538	£5,642,832.87	1,538	£5,642,832.87

Prepayments

Monthly Period	Prepayments	Discounted Receivables Balance as of previous Monthly Period	Periodic CPR	Annualised CPR
31/03/2018	£11,316,504.16	£1,250,005,566.84	0.905%	10.339%
30/04/2018	£9,252,846.58	£1,251,863,610.25	0.739%	8.518%
31/05/2018	£10,622,277.81	£1,253,515,647.81	0.847%	9.708%
30/06/2018	£11,158,437.88	£1,255,227,732.94	0.889%	10.161%
31/07/2018	£10,305,024.44	£1,257,208,908.65	0.820%	9.405%
31/08/2018	£11,085,083.86	£1,258,866,475.93	0.881%	10.070%
30/09/2018	£12,877,457.31	£1,260,845,255.73	1.021%	11.590%
31/10/2018	£14,447,071.10	£1,262,771,854.14	1.144%	12.897%
30/11/2018	£12,519,363.65	£1,264,827,655.98	0.990%	11.252%
31/12/2018	£11,375,853.04	£1,266,674,315.03	0.898%	10.260%
31/01/2019	£15,093,448.84	£1,268,520,478.31	1.190%	13.380%
28/02/2019	£13,119,629.84	£1,270,424,714.18	1.033%	11.712%
31/03/2019	£20,673,156.24	£1,272,443,763.89	1.625%	17.845%
30/04/2019	£15,930,228.28	£1,274,403,192.08	1.250%	14.011%
31/05/2019	£16,058,829.37	£1,276,756,772.84	1.258%	14.092%
30/06/2019	£15,611,802.47	£1,278,618,679.64	1.221%	13.707%
31/07/2019	£17,142,397.03	£1,280,216,747.51	1.339%	14.936%
31/08/2019	£15,153,490.51	£1,282,019,280.55	1.182%	13.297%
30/09/2019	£20,474,296.33	£1,283,961,359.85	1.595%	17.543%
31/10/2019	£18,248,864.80	£1,284,895,359.73	1.420%	15.773%
30/11/2019	£16,973,696.20	£1,284,899,174.12	1.321%	14.750%
31/12/2019	£15,123,008.47	£1,284,899,404.79	1.177%	13.244%
31/01/2020	£20,861,090.83	£1,284,899,814.80	1.624%	17.834%

The annualised constant prepayment rate (CPR) of the underlying receivables based upon the most recent periodic CPR. Periodic CPR is equal to the total unscheduled principal received in the most recent period divided by the start of period principal balance. This is then annualised as follows:

$$1 - ((1 - \text{Periodic CPR})^{\text{number of periods in a year}})$$

Pool data I

Distribution by payment type	Total portfolio				Type of contract				Type of car				Customer type			
	Number of contracts	Percentage of contracts	Aggregate Discounted Receivables Balance	Percentage of Aggregate Discounted Receivables Balance	Hire Purchase		PCP		New vehicle		Used vehicle		Retail		Corporate	
					Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance
Direct Debit	85,327	99.67%	£1,281,432,302.12	99.73%	8,064	£58,722,444.26	77,263	£1,222,709,857.86	53,123	£866,039,910.53	32,204	£415,392,391.59	83,043	£1,248,538,936.35	2,284	£32,893,365.77
Others	286	0.33%	£3,462,819.78	0.27%	24	£113,256.78	262	£3,349,563.00	178	£2,341,133.18	108	£1,121,686.60	280	£3,374,072.13	6	£88,747.65
Total	85,613	100.00%	£1,284,895,121.90	100.00%	8,088	£58,835,701.04	77,525	£1,226,059,420.86	53,301	£868,381,043.71	32,312	£416,514,078.19	83,323	£1,251,913,008.48	2,290	£32,982,113.42

Distribution by contract concentration	Total portfolio				Type of contract				Type of car				Customer type			
	Number of contracts	Percentage of contracts	Aggregate Discounted Receivables Balance	Percentage of Aggregate Discounted Receivables Balance	Hire Purchase		PCP		New vehicle		Used vehicle		Retail		Corporate	
					Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance
1	85,002	99.29%	£1,275,431,355.68	99.26%	7,923	£57,439,049.70	77,079	£1,217,992,305.98	52,885	£861,380,307.56	32,117	£414,051,048.12	82,895	£1,244,299,080.65	2,107	£31,132,275.03
2 - 10	611	0.71%	£9,463,766.22	0.74%	165	£1,396,651.34	446	£8,067,114.88	416	£7,000,736.15	195	£2,463,030.07	428	£7,613,927.83	183	£1,849,838.39
11 - 20	-	0.00%	-	0.00%	-	-	-	-	-	-	-	-	-	-	-	-
21 - 50	-	0.00%	-	0.00%	-	-	-	-	-	-	-	-	-	-	-	-
> 50	-	0.00%	-	0.00%	-	-	-	-	-	-	-	-	-	-	-	-
Total	85,613	100.00%	£1,284,895,121.90	100.00%	8,088	£58,835,701.04	77,525	£1,226,059,420.86	53,301	£868,381,043.71	32,312	£416,514,078.19	83,323	£1,251,913,008.48	2,290	£32,982,113.42

Distribution by largest Obligor	Total portfolio				Type of contract				Type of car				Customer type			
	Number of contracts	Percentage of contracts	Aggregate Discounted Receivables Balance	Percentage of Aggregate Discounted Receivables Balance	Hire Purchase		PCP		New vehicle		Used vehicle		Retail		Corporate	
					Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance
1	1	0.00%	£355,716.04	0.03%	-	-	1	£355,716.04	1	£355,716.04	-	-	1	£355,716.04	-	-
2	1	0.00%	£242,806.16	0.02%	-	-	1	£242,806.16	-	-	1	£242,806.16	1	£242,806.16	-	-
3	1	0.00%	£227,877.56	0.02%	-	-	1	£227,877.56	1	£227,877.56	-	-	1	£227,877.56	-	-
4	2	0.00%	£217,443.07	0.02%	-	-	2	£217,443.07	2	£217,443.07	-	-	2	£217,443.07	-	-
5	1	0.00%	£215,940.56	0.02%	-	-	1	£215,940.56	1	£215,940.56	-	-	1	£215,940.56	-	-
6	1	0.00%	£215,046.77	0.02%	-	-	1	£215,046.77	-	-	1	£215,046.77	1	£215,046.77	-	-
7	1	0.00%	£212,714.98	0.02%	-	-	1	£212,714.98	1	£212,714.98	-	-	1	£212,714.98	-	-
8	1	0.00%	£203,989.03	0.02%	-	-	1	£203,989.03	1	£203,989.03	-	-	1	£203,989.03	-	-
9	1	0.00%	£187,101.91	0.01%	-	-	1	£187,101.91	-	-	1	£187,101.91	1	£187,101.91	-	-
10	1	0.00%	£186,767.12	0.01%	-	-	1	£186,767.12	1	£186,767.12	-	-	1	£186,767.12	-	-
11	1	0.00%	£184,382.96	0.01%	-	-	1	£184,382.96	1	£184,382.96	-	-	1	£184,382.96	-	-
12	1	0.00%	£183,878.95	0.01%	-	-	1	£183,878.95	1	£183,878.95	-	-	1	£183,878.95	-	-
13	1	0.00%	£182,622.68	0.01%	-	-	1	£182,622.68	1	£182,622.68	-	-	1	£182,622.68	-	-
14	1	0.00%	£182,583.97	0.01%	-	-	1	£182,583.97	1	£182,583.97	-	-	1	£182,583.97	-	-
15	1	0.00%	£179,601.29	0.01%	-	-	1	£179,601.29	1	£179,601.29	-	-	1	£179,601.29	-	-
16	1	0.00%	£175,055.46	0.01%	-	-	1	£175,055.46	1	£175,055.46	-	-	1	£175,055.46	-	-
17	1	0.00%	£174,582.94	0.01%	-	-	1	£174,582.94	1	£174,582.94	-	-	-	-	1	£174,582.94
18	1	0.00%	£172,522.52	0.01%	-	-	1	£172,522.52	-	-	1	£172,522.52	1	£172,522.52	-	-
19	1	0.00%	£171,439.15	0.01%	-	-	1	£171,439.15	-	-	1	£171,439.15	1	£171,439.15	-	-
20	1	0.00%	£165,092.06	0.01%	-	-	1	£165,092.06	1	£165,092.06	-	-	-	-	1	£165,092.06
Total 1 - 20	21	0.02%	£4,037,165.18	0.31%	-	-	21	£4,037,165.18	16	£3,048,248.67	5	£988,916.51	19	£3,697,490.18	2	£339,675.00

Maximum Discounted Receivables Balance per Obligor **£500,000.00**

Pool data II

Distribution by Discounted Receivables Balance	Total portfolio				Type of contract				Type of car				Customer type			
	Number of contracts	Percentage of contracts	Aggregate Discounted Receivables Balance	Percentage of Aggregate Discounted Receivables Balance	Hire Purchase		PCP		New vehicle		Used vehicle		Retail		Corporate	
					Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance
0 - 5,000	5,973	6.98%	£16,561,846.91	1.29%	3,448	£9,207,424.26	2,525	£7,354,422.65	1,548	£4,354,732.21	4,425	£12,207,114.70	5,593	£15,522,877.49	380	£1,038,969.42
5,001 - 10,000	19,895	23.24%	£154,359,842.53	12.01%	2,689	£19,420,145.24	17,206	£134,939,697.29	10,992	£86,741,402.21	8,903	£67,618,440.32	19,328	£150,139,322.33	567	£4,220,520.20
10,001 - 15,000	22,732	26.55%	£282,120,288.96	21.96%	1,215	£14,636,945.29	21,517	£267,483,343.67	14,450	£179,598,471.33	8,282	£102,521,817.63	22,244	£276,085,279.92	488	£6,035,009.04
15,001 - 20,000	18,473	21.58%	£321,749,226.16	25.04%	441	£7,559,964.74	18,032	£314,189,261.42	12,735	£222,222,505.10	5,738	£99,526,721.06	18,106	£315,364,794.92	367	£6,384,431.24
20,001 - 25,000	9,903	11.57%	£218,880,713.69	17.03%	170	£3,758,531.55	9,733	£215,122,182.14	6,964	£154,001,801.44	2,939	£64,878,912.25	9,676	£213,862,956.25	227	£5,017,757.44
25,001 - 30,000	4,462	5.21%	£121,426,869.17	9.45%	60	£1,629,811.27	4,402	£119,797,057.90	3,380	£92,097,846.67	1,082	£29,329,022.50	4,359	£118,638,122.07	103	£2,788,747.10
> 30,000	4,175	4.88%	£169,796,334.48	13.21%	65	£2,622,878.69	4,110	£167,173,455.79	3,232	£129,364,284.75	943	£40,432,049.73	4,017	£162,299,655.50	158	£7,496,678.98
Total	85,613	100.00%	£1,284,895,121.90	100.00%	8,088	£58,835,701.04	77,525	£1,226,059,420.86	53,301	£868,381,043.71	32,312	£416,514,078.19	83,323	£1,251,913,008.48	2,290	£32,982,113.42

Statistics	
Minimum Discounted Receivables Balance	£ -
Maximum Discounted Receivables Balance	£ 355,716.04
Average Discounted Receivables Balance	£ 15,008.18

Distribution by Original Balance	Total portfolio				Type of contract				Type of car				Customer type			
	Number of contracts	Percentage of contracts	Aggregate Discounted Receivables Balance	Percentage of Aggregate Discounted Receivables Balance	Hire Purchase		PCP		New vehicle		Used vehicle		Retail		Corporate	
					Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance
0 - 5,000	1,139	1.33%	£2,377,733.82	0.19%	1,042	£2,068,242.13	97	£309,491.69	38	£70,078.88	1,101	£2,307,654.94	1,109	£2,322,829.73	30	£54,904.09
5,001 - 10,000	9,425	11.01%	£52,298,695.17	4.07%	3,007	£13,109,413.07	6,418	£39,189,282.10	2,671	£15,242,916.59	6,754	£37,055,778.58	9,189	£51,249,456.32	236	£1,049,238.85
10,001 - 15,000	20,808	24.30%	£192,969,900.37	15.02%	2,038	£15,845,712.14	18,770	£177,124,188.23	11,890	£106,605,286.61	8,918	£86,364,613.76	20,358	£189,676,015.42	450	£3,293,884.95
15,001 - 20,000	19,584	22.88%	£262,269,887.97	20.41%	1,031	£11,174,509.79	18,553	£251,095,378.18	12,542	£163,487,500.64	7,042	£98,782,387.33	19,079	£256,935,564.06	505	£5,334,323.91
20,001 - 25,000	15,040	17.57%	£262,209,861.65	20.41%	512	£7,246,455.03	14,528	£254,963,406.62	10,380	£176,669,458.79	4,660	£85,540,402.86	14,650	£256,498,500.46	390	£5,711,361.19
25,001 - 30,000	9,228	10.78%	£193,649,187.89	15.07%	215	£3,570,499.98	9,013	£190,078,687.91	7,105	£145,847,075.94	2,123	£47,802,111.95	8,968	£188,988,784.23	260	£4,660,403.66
> 30,000	10,389	12.13%	£319,119,855.03	24.84%	243	£5,820,868.90	10,146	£313,298,986.13	8,675	£260,458,726.26	1,714	£58,661,128.77	9,970	£306,241,858.26	419	£12,877,996.77
Total	85,613	100.00%	£1,284,895,121.90	100.00%	8,088	£58,835,701.04	77,525	£1,226,059,420.86	53,301	£868,381,043.71	32,312	£416,514,078.19	83,323	£1,251,913,008.48	2,290	£32,982,113.42

Statistics	
Minimum Original Balance	£ 1,265.14
Maximum Original balance	£ 365,002.40
Average Original Balance	£ 19,730.63

Pool data III

Distribution by original term (months)	Total portfolio				Type of contract				Type of car				Customer type			
	Number of contracts	Percentage of contracts	Aggregate Discounted Receivables Balance	Percentage of Aggregate Discounted Receivables Balance	Hire Purchase		PCP		New vehicle		Used vehicle		Retail		Corporate	
					Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance
01-12	82	0.10%	£174,421.96	0.01%	80	£156,241.57	2	£18,180.39	8	£26,377.56	74	£148,044.40	75	£160,509.58	7	£13,912.38
13-24	866	1.01%	£8,413,299.12	0.65%	525	£1,825,962.87	341	£6,587,336.25	194	£3,332,868.57	672	£5,080,430.55	808	£7,889,789.65	58	£523,509.47
25-36	7,892	9.22%	£90,578,495.59	7.05%	2,075	£9,328,871.09	5,817	£81,249,624.50	3,975	£57,946,340.57	3,917	£32,632,155.02	7,275	£84,504,788.19	617	£6,073,707.40
37-48	21,483	25.09%	£291,043,996.80	22.65%	2,154	£15,876,907.09	19,329	£275,167,089.71	13,845	£201,360,872.93	7,638	£89,683,123.87	20,699	£279,976,113.25	784	£11,067,883.55
49-60	54,970	64.21%	£891,787,391.55	69.41%	2,934	£28,750,201.54	52,036	£863,037,190.01	35,271	£605,600,001.00	19,699	£286,187,390.55	54,153	£876,571,435.80	817	£15,215,955.75
61-72	320	0.37%	£2,897,516.88	0.23%	320	£2,897,516.88	-	-	8	£114,583.08	312	£2,782,933.80	313	£2,810,372.01	7	£87,144.87
>72	-	0.00%	-	0.00%	-	-	-	-	-	-	-	-	-	-	-	-
Total	85,613	100.00%	£1,284,895,121.90	100.00%	8,088	£58,835,701.04	77,525	£1,226,059,420.86	53,301	£868,381,043.71	32,312	£416,514,078.19	83,323	£1,251,913,008.48	2,290	£32,982,113.42

Statistics	
Minimum Original Term	11
Maximum Original Term	72
Weighted Average Original Term	47.22

Distribution by remaining term (months)	Total portfolio				Type of contract				Type of car				Customer type			
	Number of contracts	Percentage of contracts	Aggregate Discounted Receivables Balance	Percentage of Aggregate Discounted Receivables Balance	Hire Purchase		PCP		New vehicle		Used vehicle		Retail		Corporate	
					Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance
01-12	11,099	12.96%	£118,505,739.86	9.22%	1,764	£4,109,381.53	9,335	£114,396,358.33	6,691	£84,343,915.33	4,408	£34,161,824.53	10,578	£114,010,264.03	521	£4,495,475.83
13-24	41,304	48.25%	£589,364,718.06	45.87%	2,054	£11,984,170.28	39,250	£577,380,547.78	27,890	£425,457,782.95	13,414	£163,906,935.11	40,457	£577,141,487.67	847	£12,223,230.39
25-36	16,891	19.73%	£263,982,255.33	20.55%	2,435	£20,227,726.24	14,456	£243,754,529.09	9,420	£163,743,494.14	7,471	£100,238,761.19	16,351	£255,726,430.57	540	£8,255,824.76
37-48	15,662	18.29%	£303,964,650.88	23.66%	1,178	£13,436,665.22	14,484	£290,527,985.66	9,284	£194,454,915.46	6,378	£109,509,735.42	15,354	£297,288,584.91	308	£6,676,065.97
49-60	657	0.77%	£9,077,757.77	0.71%	657	£9,077,757.77	-	-	16	£380,935.83	641	£8,696,821.94	583	£7,746,241.30	74	£1,331,516.47
61-72	-	0.00%	-	0.00%	-	-	-	-	-	-	-	-	-	-	-	-
>72	-	0.00%	-	0.00%	-	-	-	-	-	-	-	-	-	-	-	-
Total	85,613	100.00%	£1,284,895,121.90	100.00%	8,088	£58,835,701.04	77,525	£1,226,059,420.86	53,301	£868,381,043.71	32,312	£416,514,078.19	83,323	£1,251,913,008.48	2,290	£32,982,113.42

Statistics	
Minimum Remaining Term	1
Maximum Remaining Term	58
Weighted Average Remaining Term	26.48

Distribution by seasoning (months)	Total portfolio				Type of contract				Type of car				Customer type			
	Number of contracts	Percentage of contracts	Aggregate Discounted Receivables Balance	Percentage of Aggregate Discounted Receivables Balance	Hire Purchase		PCP		New vehicle		Used vehicle		Retail		Corporate	
					Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance
01-12	19,256	22.49%	£359,446,159.39	27.97%	2,226	£22,547,320.60	17,030	£336,898,838.79	10,760	£222,860,024.05	8,496	£136,586,135.34	18,746	£349,411,649.37	510	£10,034,510.02
13-24	16,297	19.04%	£251,755,437.37	19.59%	1,790	£13,774,760.97	14,507	£237,980,676.40	9,472	£160,535,720.34	6,825	£91,219,717.03	15,849	£244,990,962.02	448	£6,764,475.35
25-36	48,708	56.89%	£659,051,533.54	51.29%	3,972	£22,099,661.99	44,736	£636,951,871.55	32,086	£473,413,425.22	16,622	£185,638,108.32	47,408	£643,135,726.75	1,300	£15,915,806.79
37-48	1,344	1.57%	£14,609,534.74	1.14%	97	£402,214.84	1,247	£14,207,319.90	980	£11,569,900.13	364	£3,039,634.61	1,312	£14,342,213.48	32	£267,321.26
49-60	8	0.01%	£32,456.86	0.00%	3	£11,742.64	5	£20,714.22	3	£1,973.97	5	£30,482.89	8	£32,456.86	-	-
61-72	-	0.00%	-	0.00%	-	-	-	-	-	-	-	-	-	-	-	-
>72	-	0.00%	-	0.00%	-	-	-	-	-	-	-	-	-	-	-	-
Total	85,613	100.00%	£1,284,895,121.90	100.00%	8,088	£58,835,701.04	77,525	£1,226,059,420.86	53,301	£868,381,043.71	32,312	£416,514,078.19	83,323	£1,251,913,008.48	2,290	£32,982,113.42

Statistics	
Minimum seasoning	2
Maximum seasoning	56
Weighted Average Seasoning	20.72

Pool data IV

Distribution by brand	Total portfolio				Type of contract				Type of car				Customer type			
	Number of contracts	Percentage of contracts	Aggregate Discounted Receivables Balance	Percentage of Aggregate Discounted Receivables Balance	Hire Purchase		PCP		New vehicle		Used vehicle		Retail		Corporate	
					Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance
Audi	33,024	38.57%	£652,650,073.71	50.79%	1,615	£13,277,183.97	31,409	£639,372,889.74	20,526	£440,943,687.01	12,498	£211,706,386.70	32,567	£642,453,017.22	457	£10,197,056.49
Bentley	197	0.23%	£18,029,834.22	1.40%	19	£680,673.93	178	£17,349,160.29	94	£10,695,599.30	103	£7,334,234.92	177	£15,859,533.19	20	£2,170,301.03
Lamborghini	23	0.03%	£3,830,293.87	0.30%	1	£49,613.36	22	£3,780,680.51	12	£2,025,676.83	11	£1,804,617.04	23	£3,830,293.87	-	-
Porsche	169	0.20%	£2,920,045.98	0.23%	169	£2,920,045.98	-	-	48	£1,004,152.77	121	£1,915,893.21	157	£2,753,419.28	12	£166,626.70
Seat	7,785	9.09%	£85,414,744.17	6.65%	708	£3,360,373.19	7,077	£82,054,370.98	5,434	£64,339,877.34	2,351	£21,074,866.83	7,764	£85,186,875.42	21	£227,868.75
Skoda	10,812	12.63%	£115,132,447.55	8.96%	1,089	£5,386,389.20	9,723	£109,746,058.35	7,440	£85,501,162.44	3,372	£29,631,285.11	10,719	£114,129,340.78	93	£1,003,106.77
Volkswagen	33,234	38.82%	£403,850,850.99	31.43%	4,141	£30,483,618.06	29,093	£373,367,232.93	19,703	£263,088,475.10	13,531	£140,762,375.89	31,597	£385,292,279.61	1,637	£18,558,571.38
Other brands	369	0.43%	£3,066,831.41	0.24%	346	£2,677,803.35	23	£389,028.06	44	£782,412.92	325	£2,284,418.49	319	£2,408,249.11	50	£658,582.30
Total	85,613	100.00%	£1,284,895,121.90	100.00%	8,088	£58,835,701.04	77,525	£1,226,059,420.86	53,301	£868,381,043.71	32,312	£416,514,078.19	83,323	£1,251,913,008.48	2,290	£32,982,113.42

Distribution by geographic region	Total portfolio				Type of contract				Type of car				Customer type			
	Number of contracts	Percentage of contracts	Aggregate Discounted Receivables Balance	Percentage of Aggregate Discounted Receivables Balance	Hire Purchase		PCP		New vehicle		Used vehicle		Retail		Corporate	
					Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance
North East England	4,513	5.27%	£62,311,824.45	4.85%	504	£3,481,729.92	4,009	£58,830,094.53	2,748	£41,664,684.04	1,765	£20,647,140.41	4,445	£61,396,272.90	68	£915,551.55
North West England	10,585	12.36%	£156,729,288.25	12.20%	925	£6,580,692.83	9,660	£150,148,595.42	6,573	£105,239,818.21	4,012	£51,489,470.04	10,366	£153,590,051.97	219	£3,139,236.28
Yorkshire & Humberside	7,744	9.05%	£113,093,850.53	8.80%	832	£5,763,438.49	6,912	£107,330,412.04	4,941	£76,868,566.69	2,803	£36,225,283.84	7,540	£110,575,231.06	204	£2,518,619.47
East Midlands	4,783	5.59%	£74,180,998.86	5.77%	501	£3,804,299.26	4,282	£70,376,699.60	2,933	£49,435,059.11	1,850	£24,745,939.75	4,614	£71,612,849.27	169	£2,568,149.59
West Midlands	8,147	9.52%	£120,223,093.36	9.36%	739	£5,348,218.17	7,408	£114,874,875.19	5,453	£86,225,653.64	2,694	£33,997,439.72	7,937	£117,214,335.34	210	£3,008,758.02
East of England	7,658	8.94%	£118,877,176.01	9.25%	649	£4,551,565.68	7,009	£114,325,610.33	4,629	£78,335,339.54	3,029	£40,541,836.47	7,472	£115,948,537.47	186	£2,928,638.54
London	3,368	3.93%	£58,888,666.31	4.58%	350	£3,121,490.53	3,018	£55,767,175.78	2,061	£39,678,287.14	1,307	£19,210,379.17	3,229	£56,143,943.29	139	£2,744,723.02
South East England	17,917	20.93%	£273,999,487.04	21.32%	1,657	£12,023,575.65	16,260	£261,975,911.39	11,057	£184,553,743.27	6,860	£89,445,743.77	17,375	£266,425,852.39	542	£7,573,634.65
South West England	7,510	8.77%	£109,020,604.74	8.48%	668	£4,718,799.54	6,842	£104,301,805.20	4,830	£75,866,068.46	2,680	£33,154,536.28	7,239	£105,094,570.16	271	£3,926,034.58
Wales	3,591	4.19%	£49,875,149.19	3.88%	410	£2,846,757.53	3,181	£47,028,391.66	2,215	£33,645,650.40	1,376	£16,229,498.79	3,514	£48,832,485.90	77	£1,042,663.29
Scotland	9,785	11.43%	£147,563,375.18	11.48%	852	£6,584,906.21	8,933	£140,978,468.97	5,854	£96,794,867.57	3,931	£50,768,507.61	9,580	£144,947,270.75	205	£2,616,104.43
Not Available	12	0.01%	£131,607.98	0.01%	1	£10,227.23	11	£121,380.75	7	£73,305.64	5	£58,302.34	12	£131,607.98	-	-
Total	85,613	100.00%	£1,284,895,121.90	100.00%	8,088	£58,835,701.04	77,525	£1,226,059,420.86	53,301	£868,381,043.71	32,312	£416,514,078.19	83,323	£1,251,913,008.48	2,290	£32,982,113.42

Pool data VI

Contract Type	Total portfolio				Type of car				Customer type			
	Number of contracts	Percentage of contracts	Aggregate Discounted Receivables Balance	Percentage of Aggregate Discounted Receivables Balance	New vehicle		Used vehicle		Retail		Corporate	
					Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance
Hire Purchase	8,088	9.45%	£58,835,701.04	4.58%	829	£8,346,664.21	7,259	£50,489,036.83	6,676	£44,809,253.65	1,412	£14,026,447.39
PCP	77,525	90.55%	£1,226,059,420.86	95.42%	52,472	£860,034,379.50	25,053	£366,025,041.36	76,647	£1,207,103,754.83	878	£18,955,666.03
Total	85,613	100.00%	£1,284,895,121.90	100.00%	53,301	£868,381,043.71	32,312	£416,514,078.19	83,323	£1,251,913,008.48	2,290	£32,982,113.42

Type of car	Total portfolio				Customer type			
	Number of contracts	Percentage of contracts	Aggregate Discounted Receivables Balance	Percentage of Aggregate Discounted Receivables Balance	Retail		Corporate	
					Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance
New	53,301	62.26%	£868,381,043.71	67.58%	52,151	£848,974,195.79	1,150	£19,406,847.92
Used	32,312	37.74%	£416,514,078.19	32.42%	31,172	£402,938,812.69	1,140	£13,575,265.50
Total	85,613	100.00%	£1,284,895,121.90	100.00%	83,323	£1,251,913,008.48	2,290	£32,982,113.42

Customer Type	Total portfolio			
	Number of contracts	Percentage of contracts	Aggregate Discounted Receivables Balance	Percentage of Aggregate Discounted Receivables Balance
Corporate	2,290	2.67%	£32,982,113.42	2.57%
Total	85,613	100.00%	£1,284,895,121.90	100.00%

Motor type

Distribution by motor type	Total Portfolio				Type of contract				Type of car				Customer type			
	Number of Contracts	Percentage of Contracts	Aggregate Discounted Receivables Balance	Percentage of Aggregate Discounted Receivables Balance	Hire Purchase		PCP		New vehicle		Used vehicle		Retail		Corporate	
					Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance
EA 189 (unfixed)	62	0.07%	£279,439.34	0.02%	50	£185,741.12	12	£93,698.22	-	-	62	£279,439.34	61	£275,914.66	1	£3,524.68
Other	85,551	99.93%	£1,284,615,682.56	99.98%	8,038	£58,649,959.92	77,513	£1,225,965,722.64	53,301	£868,381,043.71	32,250	£416,234,638.85	83,262	£1,251,637,093.82	2,289	£32,978,588.74
Total	85,613	100.00%	£1,284,895,121.90	100.00%	8,088	£58,835,701.04	77,525	£1,226,059,420.86	53,301	£868,381,043.71	32,312	£416,514,078.19	83,323	£1,251,913,008.48	2,290	£32,982,113.42

Pool data VII

Interest rate paid by Obligor	Total portfolio				Type of contract				Type of car				Customer type			
	Number of contracts	Percentage of contracts	Aggregate Discounted Receivables Balance	Percentage of Aggregate Discounted Receivables Balance	Hire Purchase		PCP		New vehicle		Used vehicle		Retail		Corporate	
					Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance	Number of contracts	Aggregate Discounted Receivables Balance
<= 0.49%	2,453	2.87%	£28,692,540.91	2.23%	103	£812,384.64	2,350	£27,880,156.27	2,396	£27,868,972.39	57	£823,568.52	2,406	£28,034,437.91	47	£658,103.00
0.50% - 0.99%	4	0.00%	£40,667.82	0.00%	-	-	4	£40,667.82	4	£40,667.82	-	-	4	£40,667.82	-	-
1.00% - 1.49%	1	0.00%	£20,576.21	0.00%	-	-	1	£20,576.21	1	£20,576.21	-	-	1	£20,576.21	-	-
1.50% - 1.99%	2	0.00%	£16,444.46	0.00%	1	£9,291.50	1	£7,152.96	2	£16,444.46	-	-	2	£16,444.46	-	-
2.00% - 2.49%	19	0.02%	£413,083.34	0.03%	3	£5,835.39	16	£407,247.95	15	£395,236.71	4	£17,846.63	18	£377,835.31	1	£35,248.03
2.50% - 2.99%	88	0.10%	£1,779,095.55	0.14%	3	£14,411.57	85	£1,764,683.98	85	£1,764,683.98	3	£14,411.57	86	£1,730,049.38	2	£49,046.17
3.00% - 3.49%	3,073	3.59%	£34,260,228.24	2.67%	4	£44,401.16	3,069	£34,215,827.08	3,068	£34,229,571.49	5	£30,656.75	3,046	£33,778,154.04	27	£482,074.20
3.50% - 3.99%	457	0.53%	£9,854,543.08	0.77%	5	£48,002.46	452	£9,806,540.62	453	£9,834,280.15	4	£20,262.93	446	£9,594,562.63	11	£259,980.45
4.00% - 4.49%	3,184	3.72%	£61,076,965.10	4.75%	21	£124,352.53	3,163	£60,952,612.57	3,166	£60,974,529.42	18	£102,435.68	3,123	£59,861,986.10	61	£1,214,979.00
4.50% - 4.99%	1,917	2.24%	£38,565,191.47	3.00%	47	£315,868.89	1,870	£38,249,322.58	1,906	£38,504,327.54	11	£60,863.93	1,835	£37,352,469.13	82	£1,212,722.34
5.00% - 5.49%	12,666	14.79%	£210,128,321.23	16.35%	264	£2,055,684.42	12,402	£208,072,636.81	12,626	£209,715,090.82	40	£413,230.41	12,221	£204,176,722.00	445	£5,951,599.23
5.50% - 5.99%	4,671	5.46%	£85,373,976.25	6.64%	23	£288,991.58	4,648	£85,084,984.67	4,656	£85,184,225.99	15	£189,750.26	4,611	£84,250,047.58	60	£1,123,928.67
6.00% - 6.49%	19,196	22.42%	£294,779,181.02	22.94%	149	£1,714,213.36	19,047	£293,064,967.66	16,254	£249,675,006.70	2,942	£45,104,174.32	18,955	£290,009,876.64	241	£4,769,304.38
6.50% - 6.99%	7,142	8.34%	£121,045,730.34	9.42%	41	£569,615.72	7,101	£120,476,114.62	7,029	£119,098,775.67	113	£1,946,954.67	7,056	£119,069,826.29	86	£1,975,904.05
7.00% - 7.49%	7,033	8.21%	£99,398,023.95	7.74%	198	£2,367,932.75	6,835	£97,030,091.20	1,309	£26,195,173.49	5,724	£73,202,850.46	6,861	£96,216,447.29	172	£3,181,576.66
7.50% - 7.99%	5,856	6.84%	£88,408,336.78	6.88%	1,173	£10,764,237.69	4,683	£77,644,099.09	74	£1,473,357.30	5,782	£86,934,979.48	5,466	£83,185,612.84	390	£5,222,723.94
8.00% - 8.49%	1,890	2.21%	£18,323,942.75	1.43%	1,334	£8,726,359.51	556	£9,597,583.24	34	£575,772.58	1,856	£17,748,170.17	1,640	£16,382,017.42	250	£1,941,925.33
8.50% - 8.99%	2,089	2.44%	£24,981,953.16	1.94%	1,015	£7,329,239.79	1,074	£17,652,713.37	38	£508,458.55	2,051	£24,473,494.61	2,015	£23,911,361.54	74	£1,070,591.62
9.00% - 9.49%	1,725	2.01%	£20,734,050.88	1.61%	651	£4,198,289.47	1,074	£16,535,761.41	25	£601,779.88	1,700	£20,132,271.00	1,677	£20,165,270.86	48	£568,780.02
9.50% - 9.99%	2,272	2.65%	£28,788,859.76	2.24%	671	£4,496,426.02	1,601	£24,292,433.74	73	£1,048,940.34	2,199	£27,739,919.42	2,181	£27,858,784.58	91	£930,075.18
>= 10.00%	9,875	11.53%	£118,213,409.60	9.20%	2,382	£14,950,162.59	7,493	£103,263,247.01	87	£655,172.22	9,788	£117,558,237.38	9,673	£115,879,858.45	202	£2,333,551.15
Total	85,613	100.00%	£1,284,895,121.90	100.00%	8,088	£58,835,701.04	77,525	£1,226,059,420.86	53,301	£868,381,043.71	32,312	£416,514,078.19	83,323	£1,251,913,008.48	2,290	£32,982,113.42

Statistics	
Minimum Interest rate	0.00%
Maximum Interest rate	14.86%
Weighted Average Interest rate	6.05%

Pool data VIII

Distribution by Down Payment	Total portfolio					Type of contract						Type of car						Customer type					
	Number of contracts	Percentage of contracts	Aggregate Discounted Receivables Balance	Percentage of Aggregate Discounted Receivables Balance	Down Payment / Purchase Price in %	Hire Purchase			PCP			New vehicle			Used vehicle			Retail			Corporate		
						Number of contracts	Aggregate Discounted Receivables Balance	Down Payment / Purchase Price in %	Number of contracts	Aggregate Discounted Receivables Balance	Down Payment / Purchase Price in %	Number of contracts	Aggregate Discounted Receivables Balance	Down Payment / Purchase Price in %	Number of contracts	Aggregate Discounted Receivables Balance	Down Payment / Purchase Price in %	Number of contracts	Aggregate Discounted Receivables Balance	Down Payment / Purchase Price in %	Number of contracts	Aggregate Discounted Receivables Balance	Down Payment / Purchase Price in %
No Down Payment	3,737	4.36%	£41,210,548.89	3.21%	0.00%	1,236	£8,142,082.68	0.00%	2,501	£33,068,466.21	0.00%	305	£4,575,446.35	0.00%	3,432	£36,635,102.54	0.00%	3,651	£39,974,865.04	0.00%	86	£1,235,683.85	0.00%
<= 1,000	17,240	20.14%	£234,199,092.79	18.23%	2.69%	1,250	£9,258,814.68	4.44%	15,990	£224,940,278.11	2.60%	7,852	£119,634,560.20	2.44%	9,388	£114,564,532.59	2.97%	17,063	£231,456,627.74	2.69%	177	£2,742,465.05	2.66%
1,001 - 2,000	14,527	16.97%	£195,822,382.74	15.24%	8.10%	709	£5,004,607.10	13.21%	13,818	£190,817,775.64	7.93%	9,362	£130,044,307.26	7.66%	5,165	£65,778,075.48	9.02%	14,369	£193,611,761.08	8.11%	158	£2,210,621.66	7.31%
2,001 - 3,000	12,747	14.89%	£173,316,241.76	13.49%	12.33%	664	£4,483,575.02	19.60%	12,083	£168,832,666.74	12.08%	8,915	£124,083,001.40	11.80%	3,832	£49,233,240.36	13.76%	12,522	£170,344,042.01	12.34%	225	£2,972,199.75	12.00%
3,001 - 4,000	9,507	11.10%	£136,889,405.59	10.65%	15.68%	576	£4,083,867.01	23.31%	8,931	£132,805,538.58	15.35%	6,817	£101,203,225.65	15.01%	2,690	£35,686,179.94	17.69%	9,279	£134,008,771.93	15.69%	228	£2,880,633.66	15.53%
4,001 - 5,000	7,234	8.45%	£113,006,786.04	8.80%	18.21%	535	£4,238,609.74	26.69%	6,699	£108,768,176.30	17.74%	5,118	£82,572,273.76	17.40%	2,116	£30,434,512.28	20.47%	7,022	£110,001,566.46	18.23%	212	£3,005,219.58	17.47%
5,001 - 6,000	5,031	5.88%	£85,231,457.74	6.63%	20.08%	412	£2,949,197.43	31.44%	4,619	£82,282,260.31	19.45%	3,693	£65,756,797.92	19.02%	1,338	£19,474,659.82	23.71%	4,873	£82,793,712.56	20.11%	158	£2,437,745.18	19.20%
6,001 - 7,000	3,769	4.40%	£66,488,217.76	5.17%	21.98%	351	£2,656,238.21	33.12%	3,418	£63,831,979.55	21.24%	2,889	£53,732,641.10	20.93%	880	£12,755,576.66	26.31%	3,606	£64,244,057.49	21.97%	163	£2,244,160.27	22.26%
7,001 - 8,000	2,739	3.20%	£49,002,289.65	3.81%	24.33%	319	£2,227,932.07	38.06%	2,420	£46,774,357.58	23.22%	2,017	£39,189,644.22	22.69%	722	£9,812,645.43	30.44%	2,609	£47,033,115.92	24.37%	130	£1,969,173.73	23.66%
8,001 - 9,000	1,982	2.32%	£36,894,944.29	2.87%	26.00%	225	£1,474,583.44	41.80%	1,757	£35,420,360.85	24.80%	1,515	£30,229,406.73	24.53%	467	£6,665,537.56	32.28%	1,889	£35,565,839.12	25.93%	93	£1,329,105.17	27.59%
9,001 - 10,000	1,739	2.03%	£34,072,160.43	2.65%	27.20%	311	£2,211,863.81	42.35%	1,428	£31,860,296.62	25.21%	1,201	£25,763,288.70	25.26%	538	£8,308,871.73	32.74%	1,634	£32,468,003.53	27.11%	105	£1,604,156.90	28.70%
10,001 - 11,000	1,104	1.29%	£20,883,339.33	1.63%	29.80%	215	£1,469,410.06	45.06%	889	£19,413,929.27	27.53%	789	£16,845,402.64	27.19%	315	£4,037,936.69	39.15%	1,019	£19,730,850.83	29.73%	85	£1,152,488.50	30.65%
11,001 - 12,000	780	0.91%	£16,320,635.46	1.27%	29.55%	156	£1,116,872.03	45.64%	624	£15,203,763.43	27.15%	539	£12,916,059.16	26.65%	241	£3,404,576.30	39.01%	721	£15,425,761.61	29.39%	59	£894,873.85	31.59%
12,001 - 13,000	569	0.66%	£11,625,409.76	0.90%	31.62%	120	£858,125.87	49.55%	449	£10,767,283.89	28.83%	391	£9,336,062.62	28.32%	178	£2,289,347.14	42.45%	530	£10,919,047.71	31.60%	39	£706,362.05	31.87%
13,001 - 14,000	466	0.54%	£8,894,109.05	0.69%	34.47%	120	£845,474.79	51.05%	346	£8,048,634.26	30.97%	322	£7,256,986.56	30.90%	144	£1,637,122.49	46.40%	419	£8,287,089.54	33.96%	47	£607,019.51	39.82%
14,001 - 15,000	411	0.48%	£8,023,433.90	0.62%	35.69%	121	£1,005,553.90	49.60%	290	£7,017,880.00	31.94%	266	£5,858,295.02	32.98%	145	£2,165,138.88	41.99%	363	£7,317,998.60	35.56%	48	£705,435.30	36.71%
> 15,000	2,031	2.37%	£53,014,666.72	4.13%	41.21%	768	£6,808,893.20	60.78%	1,263	£46,205,773.52	33.96%	1,310	£39,383,644.42	38.19%	721	£13,631,022.30	48.36%	1,754	£48,729,897.31	40.34%	277	£4,284,769.41	48.35%
Total	85,613	100.00%	£1,284,895,121.90	100.00%	16.16%	8,088	£58,835,701.04	33.19%	77,525	£1,226,059,420.86	14.82%	53,301	£868,381,043.71	16.30%	32,312	£416,514,078.19	15.85%	83,323	£1,251,913,008.48	15.84%	2,290	£32,982,113.42	25.17%

Statistics	
Minimum Down Payment	-
Maximum Down Payment	£193,067.00
Average Down Payment (Customers who made a Down Payment)	£3,975.83
Average Down Payment (Total)	£3,802.28

Specific Supplementary UK Information

Event Detailed Calculations			
Payment Date	27/12/2019	27/01/2020	25/02/2020
Period Number	21	22	23
Aggregate Discounted Receivables Balance	£1,284,899,404.79	£1,284,899,814.80	£1,284,895,121.90
Charged-Off Amount in the Monthly Period			
Hostile Termination Disposals	£405,644.26	£262,588.51	£627,421.35
Hostile Termination Recoveries	(£282,086.96)	(£181,420.96)	(£430,830.38)
Hostile Termination (Profit) / Losses	£123,557.30	£81,167.55	£196,590.97
<i>Hostile Termination Monthly Recovery Rate</i>	69.54%	69.09%	68.67%
<i>Hostile Termination Cumulative Recovery Rate</i>	69.57%	69.55%	69.47%
Voluntary Termination Disposals	£1,198,832.78	£376,993.20	£1,530,789.68
Voluntary Termination Recoveries	(£869,983.54)	(£304,533.27)	(£1,186,440.64)
Voluntary Termination (Profit) / Losses	£328,849.24	£72,459.93	£344,349.04
<i>Voluntary Termination Monthly Recovery Rate</i>	72.57%	80.78%	77.51%
<i>Voluntary Termination Cumulative Recovery Rate</i>	72.99%	73.42%	74.18%
PCP Return Disposals	£131,236.20	£97,067.58	£170,328.61
PCP Recoveries	(£131,461.50)	(£91,155.40)	(£178,411.13)
PCP Return (Profit) / Losses	(£225.30)	£5,912.18	(£8,082.52)
<i>PCP Return Monthly Recovery Rate</i>	100.17%	93.91%	104.75%
<i>PCP Return Cumulative Recovery Rate</i>	93.57%	93.61%	95.29%
Total Loss on Disposal of Assets	£452,181.24	£159,539.66	£532,857.49
Net write-off	£68,967.63	£54,974.67	£99,767.10
Gross Exposures	£1,808,061.39	£799,311.32	£2,432,610.53
Recoveries	(£1,286,912.52)	(£584,796.99)	(£1,799,985.94)
Total Charged-Off Amount in the Monthly Period	£521,148.87	£214,514.33	£632,624.59
Dynamic net loss ratio (%)	0.0406%	0.0167%	0.0492%
Total Charged-Off Amount in the Monthly Period	£521,148.87	£214,514.33	£632,624.59
Cumulative Charged-Off Amount	£4,795,693.95	£5,010,208.28	£5,642,832.87
Aggregate Discounted Receivables Balance at Initial Cut-Off Date plus Additional Receivables	£1,931,528,117.40	£1,970,942,756.29	£2,007,115,963.13
Additional Receivables	£39,414,638.89	£36,173,206.84	£43,279,022.01
Cumulative Net Loss Ratio	0.2483%	0.2542%	0.2811%

Pool Performance Event Data				
Payment Date	27/12/2019	27/01/2020	25/02/2020	
Period Number	21	22	23	
Aggregate Discounted Receivables Balance				
Early Settlements	HP New	£107,459.46	£161,123.39	£92,045.52
Early Settlements	HP Used	£857,399.13	£652,356.61	£946,680.52
Early Settlements	PCP New	£10,925,630.49	£9,417,406.63	£13,219,597.26
Early Settlements	PCP Used	£4,963,697.36	£4,795,262.32	£6,464,988.90
Early Settlements	Total	£16,854,186.44	£15,026,148.95	£20,723,312.20
Aggregate Discounted Receivables Balance				
Hostile terminations	HP New	-	-	-
Hostile terminations	HP Used	£37,996.70	£29,245.54	£28,055.17
Hostile terminations	PCP New	£379,223.57	£222,029.36	£429,164.90
Hostile terminations	PCP Used	£189,124.49	£179,543.75	£237,151.35
Hostile terminations	Total	£606,344.76	£430,818.65	£694,371.42
<i>Hostile Terminations Cumulative</i>	<i>Total</i>	<i>£8,442,093.66</i>	<i>£8,872,912.31</i>	<i>£9,567,283.73</i>
Aggregate Discounted Receivables Balance				
Voluntary terminations	HP New	£15,815.50	-	£26,454.26
Voluntary terminations	HP Used	£47,410.58	-	£7,703.40
Voluntary terminations	PCP New	£1,098,652.04	£865,065.94	£1,582,590.50
Voluntary terminations	PCP Used	£439,692.20	£279,932.10	£510,932.39
Voluntary terminations	Total	£1,601,570.32	£1,144,998.04	£2,127,680.55
<i>Voluntary Terminations Cumulative</i>	<i>Total</i>	<i>£10,102,757.50</i>	<i>£11,247,755.54</i>	<i>£13,375,436.09</i>
Value of Terminated Receivables excluding RV Events in the Monthly Period	£2,207,915.08	£1,575,816.69	£2,822,051.97	
Recoveries on Terminated Receivables excluding RV Events in the Monthly Period	£1,216,711.84	£494,247.98	£1,415,964.65	

Pool Concentration		
Used Vehicles as a percentage of Aggregate Discounted Receivables Balance	Limit	31/01/2020
	50%	32.42%
Non-VW Brand passenger cars and light commercial vehicles as a percentage of Aggregate Discounted Receivables Balance	10%	4.18%
Maximum Discounted Receivables Balance per Obligor	£500,000.00	£355,716.04

Regulatory Information
For information relating to Bank of England and ECB Eligibility, please contact VWFS AG website