

**Deal Name:** Private Driver 2011-1

**Issuer:** Private Driver 2011-1 GmbH  
Steinweg 3-5  
60313 Frankfurt am Main  
Federal Republic of Germany  
fax +49 (0) 69/ 2992-5387

**Seller of the Receivables:** Volkswagen Bank GmbH

**Servicer Name:** Volkswagen Bank GmbH

**Reporting Entity:** Volkswagen Bank GmbH  
ABS Operations  
Dep. F-RWABO  
Gifhorner Straße 57  
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Federal Republic of Germany

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**Administrator:** Wilmington Trust SP Services (Frankfurt) GmbH  
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**Deal Overview**

<b>Cut Off Date:</b>	30.06.2011		
<b>Issue Date:</b>	28.07.2011	<b>Legal Maturity Date:</b>	July 2017
<b>Reporting Period:</b>	May 12		
<b>Reporting Date:</b>	16.06.2012	16 <sup>th</sup> of each month (for previous month)	
<b>Reporting Frequency:</b>	monthly		
<b>Period No.:</b>	11		
<b>Payment Date:</b>	21.06.2012	21 <sup>st</sup> of each month (for previous month)	
<b>Next payment Date:</b>	23.07.2012		
<b>Asset Collection Period:</b>	01.05.2012	until	31.05.12
<b>Interest Accrual Period:</b>	21.05.2012	until	20.06.12
		<b>Days accrued:</b>	31
<b>Note Payment Period:</b>	21.05.2012	until	20.06.12

**Poolinformation at Pool Cut**

	Number of Contracts	Outstanding Discounted Principal Balance	Outstanding Nominal Balance
Outstanding Pool	56.929	706.536.532,28 €	760.700.083,96 €
Repurchased Loan Contracts	-	- €	- €
(cumulative since Cut Off Date)	-	- €	- €

Credit Type	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
Balloon	73,97%	580.833.295,57 €	82,21%
Equal-Installment Loan	26,03%	125.703.236,71 €	17,79%
<b>Total</b>	<b>100,00%</b>	<b>706.536.532,28 €</b>	<b>100,00%</b>

Type of Car	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
New	57,92%	465.439.488,07 €	65,88%
Used	42,08%	241.097.044,21 €	34,12%
<b>Total</b>	<b>100,00%</b>	<b>706.536.532,28 €</b>	<b>100,00%</b>

## Deal Overview: Counterparties

<b>Lead Manger:</b>	<b>BNP Paribas, London Branch</b> 10 Harewood Avenue London NW 1 6AA United Kindom	<b>Security Trustee:</b>	<b>Wilmington Trust (London) Ltd.</b> Third Floor 1 King's Arms Yard London EC2R 7AF United Kingdom fax (+44-20) 7614 1122
	<b>Mizuho International plc</b> Bracken House One Friday Street London EC4M 9JA United Kindom	<b>Data Protection</b>	<b>Wilmington Trust SP Services (Luxemburg) S.A.</b> 52-54 Avenue du X Septembre L-2550 Luxembourg Luxembourg email: ZCammans@WilmingtonTrust.com fax: (+352) 2645 9628
<b>Servicer:</b>	<b>Volkswagen Bank GmbH</b> Gifhorner Str. 57 38112 Braunschweig Germany email: abs.structuring@vwfs.com	<b>Clearing Systems:</b>	<b>Clearstream Banking S.A.</b> 42 Avenue JF Kennedy L-1885 Luxembourg Luxembourg email: web@clearstream.com
<b>In-House Structuring:</b>			<b>Euroclear Banking S.A./ N.V.</b> 1 Boulevard du Roi Albert II. B-1210 Brussels Belgium tel.: +32 (0)2 326 1211
<b>Paying Agent/ Calculation Agent/ Interest Determination Agent:</b>	<b>BNP Paribas Securities Services</b> Luxembourg Branch 33, rue de Gasperich L-5826 Hesperange Luxembourg email: alain.hammann@bnpparibas.com	<b>Rating Agencies:</b>	<b>Moody's Rating Agency</b> Attn.: Monitoring An der Welle 5 60322 Frankfurt am Main Germany email: monitor.abs@moodys.com
<b>Account Bank:</b>	<b>BNP Paribas Securities Services</b> Luxembourg Branch 33, rue de Gasperich L-5826 Hesperange Luxembourg email: alain.hammann@bnpparibas.com		<b>Fitch Deutschland GmbH</b> Attn.: Structured Finance Surveillance Taunusanlage 17 D-60325 Frankfurt am Main Federal Republic of Germany absurveillance@fitchratings.com
<b>Swap Counterparty:</b>	<b>Mizuho Corporate Bank Ltd.</b> River Plate House 7-11 Finsbury Circus London EC2M 7DH United Kingdom email: derivativeops@mhcb.co.uk		<b>Standard &amp; Poor's Rating Agency</b> Attn.: Structured Finance Surveillance Department Neue Mainer Straße 52 60311 Frankfurt am Main Federal Republic of Germany email: ABSEuropeansurveillance@standardandpoors.com
<b>Corporate Services Provider:</b>	<b>Wilmington Trust SP Services (Frankfurt) GmbH</b> Steinweg 3-5 60313 Frankfurt am Main Federal Republic of Germany email: fradirectors@wilmingtontrust.com fax +49 (0) 69/ 2992-5387		

Transaction Events, Trigger & Rating Overview

Clean-Up Call Condition

Current Outstanding Discounted Portfolio	Min. Outstanding Discounted Portfolio	
70,76%	9,00%	no

Repurchase of Receivables

	Number of contracts	Outstanding Discounted Balance	Re-Purchase Price
Current Period	-	-	-
Previous Periods	-	-	-
<b>Total</b>	-	-	-

If a repurchase of receivables occurred, it would only result from non-eligibility as of the respective Cut Off Date (which has been discovered at a later stage).

Credit Enhancement Increase Condition

Cumulative Net Loss Ratio 0,01678%

Targeted Overcollateralisation Percentage

	Class A	Class B
Initial OC @ Poolcut	8,00%	4,75%
Current OC Level	10,83%	6,56%
Current Target OC	10,83%	6,56%
Regular Target OC	11,00%	7,00%
Level 1 a/b Target OC	/	/
Level 2 Target OC	/	/

OC = Asset Overcollateralisation

Level 1a Credit Enhancement Increase Condition - Cumulative Net Loss Ratio exceeds 0.5% for any Payment Date prior to or during May 2012; or 1.15% for any Payment Date from June 2012 - no

Level 1b Credit Enhancement Increase Condition - Cumulative Net Loss Ratio exceeds for any Payment Date from June 2012 but prior to or during February 2013 - no

Level 2 Credit Enhancement Increase Condition - Cumulative Net Loss Ratio exceeds 1.6% for any Payment Date - no

Transaction Party Replacements

Capacity of Transaction Party	Date of Replacement	Reason for Replacement	Replaced Party	Replaced by

Rating Information on relevant Transaction Parties

	Fitch			Moody's			DBRS			S&P		
	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
<b>Account Bank:</b> Deutsche Bank AG Current Rating	A	F1	Stable	A1	P-1		n.a.	n.a.	0	AA-	A-1+	
<b>Minimum required Rating</b> <i>(if no short term Rating available, the higher long term rating is applicable)</i>	A	F1		n.a.	P-1		n.a.	n.a.		A	A-1	
	n.a.	n.a.		A1	n.a.		n.a.	n.a.		A+	n.a.	
If the Account Bank ceases to have the Account Bank Required Rating it shall, at its own cost, (i) transfer the accounts to an Eligible Collateral Bank, <u>or</u> (ii) provide a guarantee from an Eligible Guarantor, <u>or</u> (iii) take any other action in order to maintain the rating of the Notes. If none of the measures is taken within a given timespan, the Issuer may enter into new banking arrangements at its own initiative with another Account Bank. <i>(Please refer to the Prospectus for a complete description of the mechanism)</i>												
<b>Swap Counterparty:</b> UniCredit Bank AG Current Rating	A	F1		A1	P-1	Stable	n.a.	n.a.	0	A+	A-1	
<b>Minimum required Rating</b> <i>(if no short term Rating available, the higher long term rating is applicable)</i>	A	F1		n.a.	n.a.		n.a.	n.a.		n.a.	n.a.	
	n.a.	n.a.		n.a.	n.a.		n.a.	n.a.		n.a.	n.a.	
If the Swap Bank falls below the above mentioned Minimum Rating (Level I) it shall provide Eligible Credit Support by means of Cash <u>or</u> certain types of Prime Debt Obligations If the Swap Bank ceases to have the even lower Rating as an Eligible Swap Counterparty (Level II) it shall, at its own cost, additionally (i) transfer all rights and obligations under the Swap Agreement to another Eligible Swap Partner <u>or</u> (ii) provide a guarantee from an Eligible Guarantor. If none of the measures is taken within a given timespan, the Issuer may enter into new arrangements at its own initiative with another Swap Bank. <i>(Please refer to the Prospectus for a complete description of the mechanism)</i>												
<b>Servicer:</b> Volkswagen Bank GmbH Current Rating	n.a.	n.a.	n.a.	A3	P-2	Positive	n.a.	n.a.	0	A-	A-2	
<b>Minimum required Rating</b>	A	F1		n.a.	n.a.		n.a.	n.a.		n.a.	n.a.	
	n.a.	n.a.		n.a.	n.a.		n.a.	n.a.		n.a.	n.a.	

\* Ratings last updated on 05/06/2012  
\* Rating of Volkswagen Financial Services AG

**Information regarding the Notes I.****Rating Details:**

	<b>Class A</b>	<b>Class B</b>
<b>Rating at Issue Date</b>		
Fitch	AAA	A+
Moody's	Aaa	A1
Standard & Poor's	AAA	A+
<b>Current Rating</b>		
Fitch	AAA	A+
Moody's	Aaa	A1
Standard & Poor's	AAA	A+

**Information on Notes**

	<b>Class A</b>	<b>Class B</b>
Original Maturity Date:	Jul 2017	Jul 2017
Original Repayment Date:	Jul 2016	Jul 2016
ISIN:	XS0643353591	XS0643353757
Common Code:	064335359	064335375
Nominal Amount:	100,000	100,000

**Information on Interest**

	<b>Class A</b>	<b>Class B</b>
Spread/Margin:	60 bps.	130 bps.
Index Rate:	1-Month Euribor	1-Month Euribor
Fixed/ Floating:	floating	floating
Current Coupon:	1-M-Euribor + 60 bps.	1-M-Euribor + 130 bps.
Day Count Convention	actual/ 360	actual/ 360

**Clean-Up Call**

VW Bank will have the right at its option to exercise a clean-up call and to repurchase the Loan Receivables from Private Driver 2011-1 at any time when the sum of the Discounted Principal Balance for all loan contracts is less than 9% of the sum of the Discounted Principal Balance for all Loan contracts as of the Cut Off Date, provided that all payment obligations under the Notes / Schuldschein Loans will be thereby fulfilled.

**Information regarding the Notes II.**

<b>Monthly Period:</b>	May 12	
<b>Payment Date:</b>	21.06.2012	
<b>Interest Accrual Period (from/until):</b>	21.05.2012	20.06.2012
<b>Days Accrued:</b>	31	
<b>Base Interest Rate (1-Month Euribor):</b>	0,3950%	
<b>Currency:</b>	EUR	
<b>Day Count Convention:</b>	ACT/360	

<u>Interest Payments</u>		<u>Class A</u>	<u>Schuldschein</u>	<u>Class B</u>
Total Interests Amount of the Reporting Period	-	196.110,00 € -	228.800,20 € -	33.570,80 €
Paid interest:	-	196.110,00 € -	228.800,20 € -	33.570,80 €
<u>Unpaid Interest:</u>				
Unpaid interest of the Reporting Period:		- €	- €	- €
Cumulative unpaid interest:		- €	- €	- €

<u>Note Balance</u>		<u>Class A</u>	<u>Schuldschein</u>	<u>Class B</u>
Note Balance (Cut Off Date):		300.000.000,00 €	350.000.000,00 €	23.000.000,00 €
Note Balance (Beginning of Period):		228.890.430,00 €	267.038.649,06 €	23.000.000,00 €
Unallocated Redemption Amount from Previous Period	22,10 €			
Available Redemption Amount Reporting Period	15.986.177,75 €			
Total Available Redemption Amount	15.986.199,85 €			
Redemption Amount per Class		-7.378.230,00 €	-8.607.953,75 €	0,00 €
Unallocated Redemption Amount from current Period		16,10 €		0,00 €
Note Balance (End of Period):		221.512.200,00 €	258.430.695,31 €	23.000.000,00 €

<u>Payments to Investors - Per Euro 100.000,- Denomination</u>		<u>Class A</u>	<u>Schuldschein</u>	<u>Class B</u>
Interest (1-M-Euribor + 0,6% Class A/ + 1,30% Class B)		-65,37 €	-228.800,20 €	-145,96 €
Principal Repayment per Note/Schuldschein:		-2.459,41 €	-8.607.953,75 €	0,00 €
Note Factor:		0,738374	0,738373	1,000000

<u>Overcollateralisation</u>		<u>Class A</u>	<u>Schuldschein</u>	<u>Class B</u>
Initial OC Percentage at Poolcut		8,0019%	8,0019%	4,7466%
Current OC Percentage		10,8326%	10,8326%	6,5595%
Target OC Percentage		11,0000%	11,0000%	7,0000%

**Credit Enhancement****Credit Enhancement as of Cut Off Date**

	% of Aggregate Discounted Principal Balance	Value
Class B Note*	3,26%	23.000.000,00 €
Subordinated Loan	4,25%	30.003.532,28 €
Overcollateralization	0,50%	3.533.000,00 €
Cash Collateral Account	1,20%	8.478.438,39 €

\* for subordination to class A note / *Schuldschein*

**Cash Collateral Account (CCA)**

	in EUR	in % of Outstanding Discounted Balance as of	
<b>Initial Balance at Poolcut</b>	<b>8.478.438,39 €</b>	1,20%	Poolcut
Targeted Balance (Floor)	8.478.438,39 €	1,20%	Poolcut
<b>Balance as of the Beginning of the Period</b>	<b>8.478.438,39 €</b>	1,49%	Period
Payment from CCA/ Payment to CCA	0,00 €	-	-
<b>Balance as of the End of the Period</b>	<b>8.478.438,39 €</b>	1,58%	Period

**Calculation of Credit Enhancement:**

Private Driver 2011-1's Credit Enhancement consists of the items listed above calculated on the initial Discounted Principal Balance as of the Cut Off day. The result provides an absolute value which will be applied to the (amortized) Discounted Principal Balance as of the end of the monthly period. This process is continuing until a Credit enhancement of 11,0% of Class A / *Schuldschein* (and 7,0% of Class B) has been reached.

The Class B Notes benefit from the Subordinated Loan, the Overcollateralisation and the Cash Collateral Account.

- The transaction starts with sequential amortisation and therefore initially only the Class A Notes / *Schuldschein* will receive principal payments
- The transaction switches into pro rata amortisation once an overcollateralisation percentage (i.e. credit enhancement excluding cash collateral) of 11,0% for the Class A Notes / *Schuldschein* and 7,0% for the Class B Notes has been reached
- The amortisation will revert to sequential in case the Aggregate Discounted Principal Balance falls below 10% of the Aggregate Cutoff Date Discounted Principal Balance



**Swap/ Waterfall**

	<u>Class A / Schuldschein</u>	<u>Class B</u>
<u>Amortising Interest Rate Swap</u>		
Initial Principal	650.000.000,00 €	23.000.000,00 €
Underlying Principal for Reporting Period	495.929.079,06 €	23.000.000,00 €
<i>Paying Leg</i>	<i>Fix Interest Rate</i>	
<i>Receiving Leg</i>	<i>Floating Interest Rate</i>	
<b>Net Swap payments/ Receipts</b>	- 655.797,33 €	- 30.657,08 €

Waterfall

		Payment	Remaining Amount
Remaining Balance from Previous Period		22,10 €	
Available Distribution Amount	plus	17.592.871,21 €	17.592.893,31 €
Fees	less -	461.758,05 €	17.131.135,26 €
Net Swap Payments Class A/ Schuldschein	less -	655.797,33 €	16.475.337,93 €
Net Swap Payments Class B	less -	30.657,08 €	16.444.680,85 €
Interest Class A/ Schuldschein	less -	424.910,20 €	16.019.770,65 €
Interest Class B	less -	33.570,80 €	15.986.199,85 €
Payment to Cash Collateral Account	less	- €	15.986.199,85 €
Redemption Class A/ Schuldschein	less -	15.986.183,75 €	16,10 €
Redemption Class B	less	- €	16,10 €
Remaining Amount Due to Rounding	less -	16,10 €	- €
Other Payments to Swap Counterparties	less	- €	- €
Interest Subordinated Loan	less	- €	- €
Payment to Subordinated Lender or VW Bank	less	- €	- €
Payment from Cash Collateral Account		- €	- €
Payment to Subordinated Lender or VW Bank	less	- €	- €

## Run Out Schedule I

Monthly Period	Expected discounted Portfolio Amortisation	Actual discounted Portfolio Amortisation	Expected discounted Portfolio Amortisation @ Poolcut	Single Monthly Mortality [SMM]	Annualised SMM [CPR]
<b>Poolcut</b>		706.536.532,28	706.536.532,28		
07.2011		693.198.299,36	697.743.494,31	0,69%	7,99%
08.2011		677.347.324,32	686.345.627,49	0,98%	9,61%
09.2011		662.167.881,20	674.909.693,03	0,97%	10,09%
10.2011		646.950.128,44	663.439.539,21	1,00%	10,40%
11.2011		631.473.258,51	651.933.595,95	1,08%	10,76%
12.2011		619.099.013,49	640.390.673,03	0,57%	10,09%
01.2012		600.959.354,70	628.813.911,08	1,16%	10,53%
02.2012		585.740.724,64	617.202.648,17	1,14%	10,82%
03.2012		569.850.125,22	605.556.857,38	1,29%	11,23%
04.2012		554.109.662,19	593.877.593,61	1,31%	11,57%
05.2012		538.249.367,50	582.162.876,25	1,36%	11,91%
06.2012	529.491.505,21		570.412.745,81		
07.2012	518.672.994,18		558.627.684,44		
08.2012	507.815.998,39		546.807.356,42		
09.2012	496.926.013,90		534.950.357,57		
10.2012	486.005.018,15		523.058.325,36		
11.2012	475.049.668,91		511.129.579,86		
12.2012	458.153.504,23		492.292.619,75		
01.2013	441.849.930,07		474.210.169,05		
02.2013	423.568.623,11		454.205.278,22		
03.2013	402.818.181,01		431.512.862,19		
04.2013	381.729.421,01		408.687.961,49		
05.2013	359.570.963,76		384.589.869,88		
06.2013	335.896.356,29		359.244.308,84		
07.2013	313.333.040,24		334.919.333,82		
08.2013	292.678.068,70		312.632.788,56		
09.2013	272.667.584,58		291.058.626,73		
10.2013	253.317.558,23		269.908.415,72		
11.2013	234.465.861,82		249.703.943,34		
12.2013	217.490.392,71		231.288.423,79		
01.2014	202.973.202,50		215.684.389,87		
02.2014	187.769.935,77		199.311.010,18		
03.2014	169.533.321,32		179.815.148,83		
04.2014	152.151.401,54		161.103.076,93		
05.2014	139.412.166,27		147.408.122,35		
06.2014	127.394.385,29		134.607.499,64		
07.2014	115.608.369,03		122.007.743,05		
08.2014	104.805.319,83		110.388.820,87		
09.2014	92.830.251,50		97.728.808,35		
10.2014	79.611.449,17		83.756.399,26		
11.2014	68.514.275,30		71.963.941,52		
12.2014	57.336.467,72		-		
01.2015	47.387.162,36		-		
			-		
			-		
			-		
			-		
			-		
			-		

**Prepayment Rate Calculation**

The Rates of Prepayment shown in this report are based on the nominal deviation of actual portfolio amortisation from the scheduled payments, thus reflecting the additional collections that are put into the waterfall before any deductions are made. Please note that applying these rates of prepayment to a discounted portfolio may lead to a biased prepayment scenario forecast.

- **Single Monthly Mortality [SMM]:** This percentage rate expresses the Prepayments of the respective Monthly Period in relation to the fraction of the total outstanding portfolio that only is due in the future (i.e. we exclude any arrears and payments that become due in the current period).

We use the following formula: 
$$SMM = \left(1 - \frac{P_t}{S_t}\right) \times 100$$

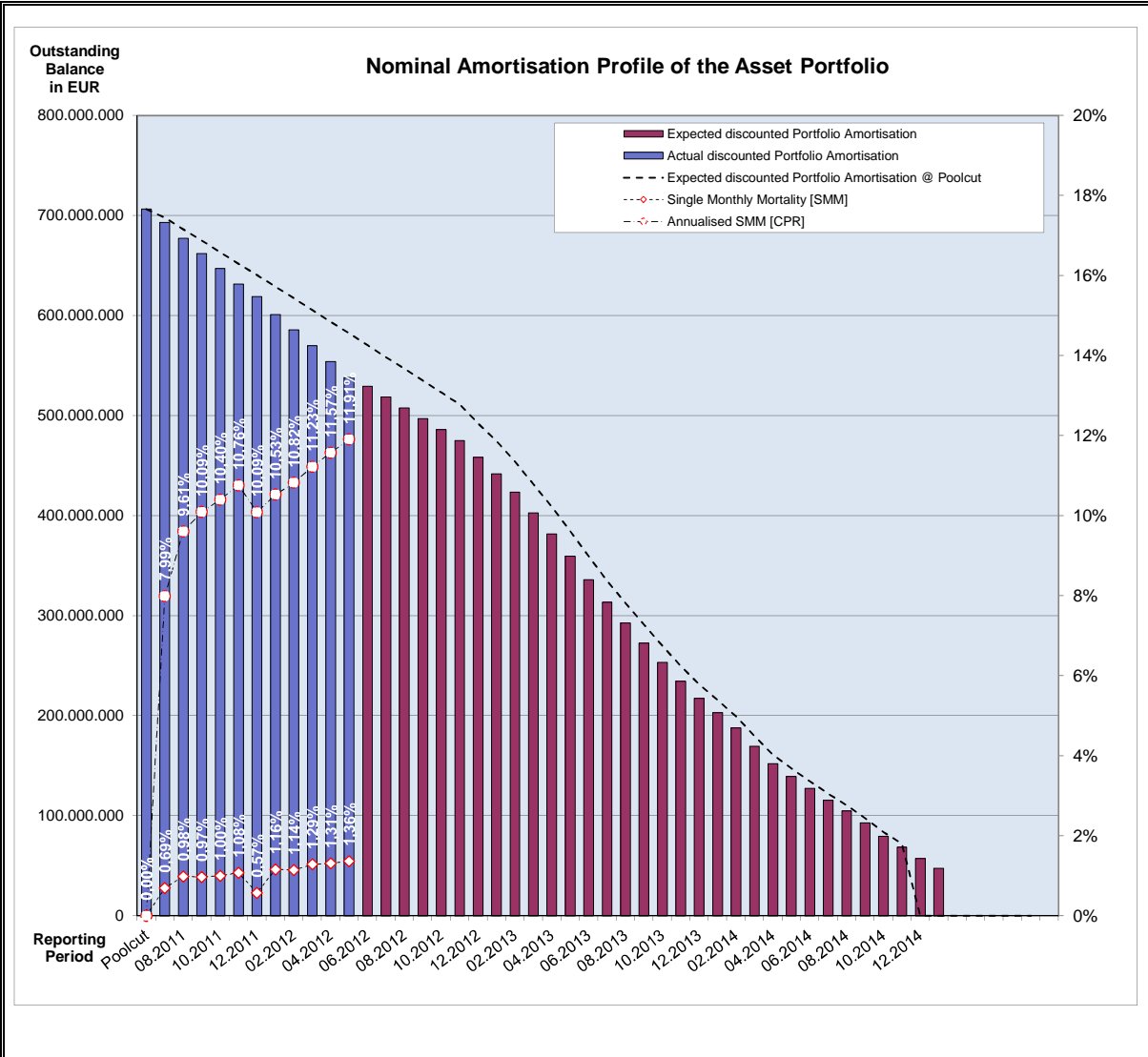
**P<sub>t</sub>** = Nominal Prepayments (i.e. real unscheduled additional Cash) in currency units during the respective period t  
**S<sub>t</sub>** = Expected outstanding nominal Portfolio at the end of month t based on the data as of t-1 (i.e. without any Arrears and the Prepayments of the current period)  
**t** = 1 month asset collection period

- **Constant Prepayment Rate [CPR]:** This percentage rate expresses an estimate of the Prepayments for the Outstanding Portfolio by using not more than the SMMs of the last twelve months. This is because it is presumed that older Prepayment Rates are not likely to enhance the forecast for the remaining portfolio. Additionally, the calculation does not rely only on the latest SMM as this would cause a volatility in the CPR figure which does not reflect the real portfolio behavior.

We use the following formula: 
$$CPR = 1 - (1 - SMM)^{12}$$

and convert it into: 
$$CPR = 1 - (1 - SMM_{t-12}) \times (1 - SMM_{t-11}) \times \dots \times (1 - SMM_t)$$

Run Out Schedule II



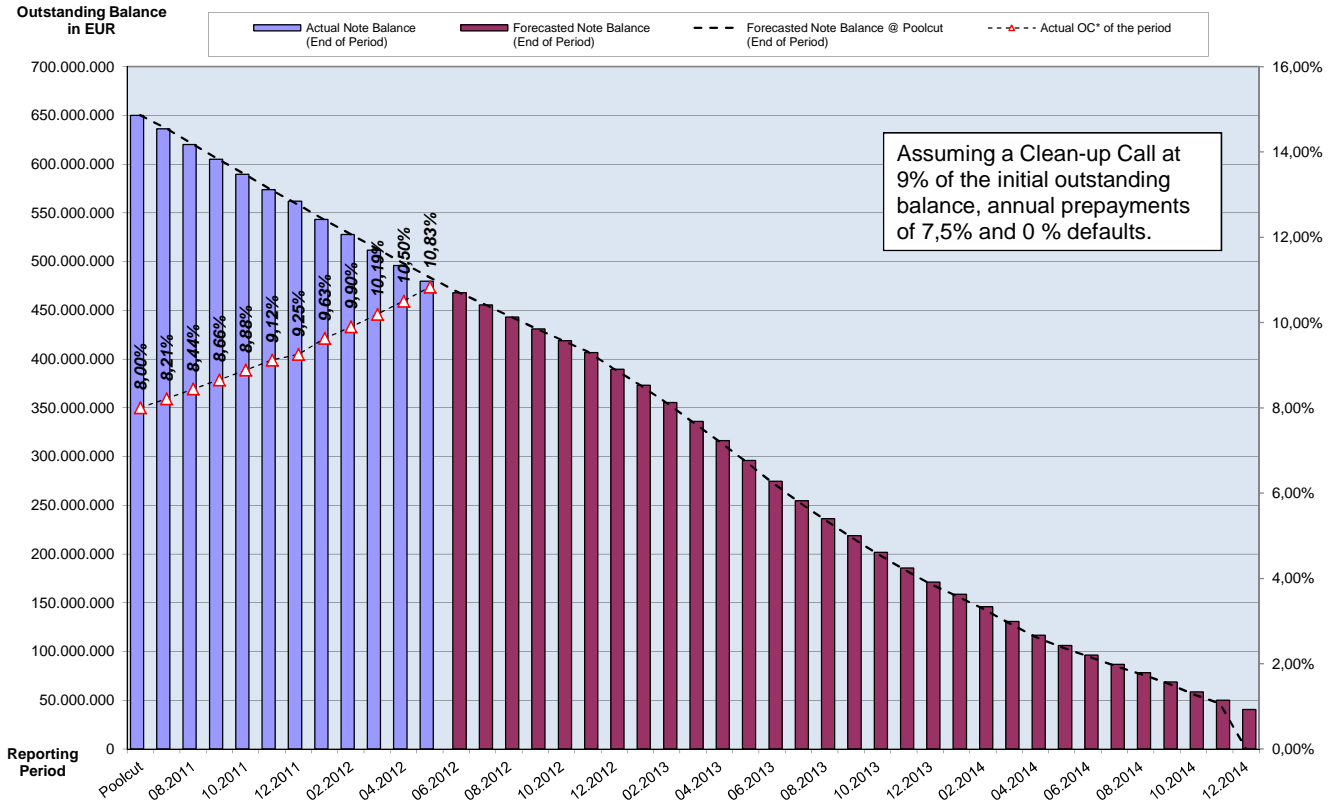
## Run Out Schedule III

<i>At the End of Previous Reporting Period 30.04.2012</i>				<i>At the end of Reporting Period 31.05.2012</i>			
Payment Period	ABS Remaining Depreciation	ABS Remaining Interest	ABS Remaining Instalments	Payment Period	ABS Remaining Depreciation	ABS Remaining Interest	ABS Remaining Instalments
Arrears	355.487,80 €	55.405,00 €	410.892,81 €	Arrears	362.853,36 €	55.593,07 €	418.446,44 €
05.2012	8.405.848,23 €	1.351.222,18 €	9.757.070,41 €				
06.2012	10.903.335,10 €	1.710.170,43 €	12.613.505,53 €	06.2012	8.395.008,93 €	1.320.400,80 €	9.715.409,73 €
07.2012	10.941.422,57 €	1.676.883,10 €	12.618.305,67 €	07.2012	10.818.511,03 €	1.660.766,52 €	12.479.277,55 €
08.2012	10.975.656,85 €	1.642.757,87 €	12.618.414,72 €	08.2012	10.856.995,79 €	1.627.452,83 €	12.484.448,62 €
09.2012	11.007.270,20 €	1.608.536,27 €	12.615.806,47 €	09.2012	10.889.984,49 €	1.593.684,46 €	12.483.668,95 €
10.2012	11.038.409,30 €	1.574.095,61 €	12.612.504,91 €	10.2012	10.920.995,75 €	1.559.668,22 €	12.480.663,97 €
11.2012	11.072.311,38 €	1.539.387,70 €	12.611.699,08 €	11.2012	10.955.349,24 €	1.525.389,56 €	12.480.738,80 €
12.2012	17.145.575,57 €	1.504.666,82 €	18.650.242,39 €	12.2012	16.896.164,68 €	1.491.004,13 €	18.387.168,81 €
01.2013	16.595.276,34 €	1.450.668,40 €	18.045.944,74 €	01.2013	16.303.574,16 €	1.437.737,71 €	17.741.311,87 €
02.2013	18.466.815,03 €	1.399.012,64 €	19.865.827,67 €	02.2013	18.281.306,96 €	1.386.929,98 €	19.668.236,94 €
03.2013	20.946.144,23 €	1.339.875,89 €	22.286.020,12 €	03.2013	20.750.442,10 €	1.328.359,81 €	22.078.801,91 €
04.2013	21.266.384,00 €	1.274.482,12 €	22.540.866,12 €	04.2013	21.088.760,00 €	1.263.566,22 €	22.352.326,22 €
05.2013	22.385.419,51 €	1.207.961,60 €	23.593.381,11 €	05.2013	22.158.457,25 €	1.197.757,76 €	23.356.215,01 €
06.2013	23.884.222,36 €	1.137.666,09 €	25.021.888,45 €	06.2013	23.674.607,47 €	1.128.128,33 €	24.802.735,80 €
07.2013	22.815.232,24 €	1.062.826,51 €	23.878.058,75 €	07.2013	22.563.316,05 €	1.053.916,92 €	23.617.232,97 €
08.2013	20.832.480,02 €	991.124,62 €	21.823.604,63 €	08.2013	20.654.971,54 €	982.987,94 €	21.637.959,47 €
09.2013	20.156.890,38 €	925.673,96 €	21.082.564,34 €	09.2013	20.010.484,12 €	918.116,98 €	20.928.601,10 €
10.2013	19.542.685,68 €	862.478,71 €	20.405.164,39 €	10.2013	19.350.026,35 €	855.424,06 €	20.205.450,41 €
11.2013	18.976.402,61 €	801.025,62 €	19.777.428,23 €	11.2013	18.851.696,41 €	794.570,10 €	19.646.266,51 €
12.2013	17.183.503,31 €	741.569,22 €	17.925.072,53 €	12.2013	16.975.469,11 €	735.495,57 €	17.710.964,68 €
01.2014	14.609.624,43 €	687.691,34 €	15.297.315,77 €	01.2014	14.517.190,21 €	682.273,64 €	15.199.463,85 €
02.2014	15.326.437,81 €	642.010,19 €	15.968.448,00 €	02.2014	15.203.266,73 €	636.892,31 €	15.840.159,04 €
03.2014	18.438.776,47 €	593.440,90 €	19.032.217,37 €	03.2014	18.236.614,45 €	588.736,40 €	18.825.350,85 €
04.2014	17.586.691,53 €	535.544,61 €	18.122.236,14 €	04.2014	17.381.919,78 €	531.538,39 €	17.913.458,17 €
05.2014	12.831.845,04 €	480.502,96 €	13.312.348,00 €	05.2014	12.739.235,27 €	477.078,44 €	13.216.313,71 €
06.2014	12.130.383,82 €	440.251,85 €	12.570.635,67 €	06.2014	12.017.780,98 €	437.105,65 €	12.454.886,63 €
07.2014	11.855.262,07 €	402.142,20 €	12.257.404,27 €	07.2014	11.786.016,26 €	399.346,03 €	12.185.362,29 €
08.2014	10.880.068,78 €	365.008,32 €	11.245.077,10 €	08.2014	10.803.049,20 €	362.438,54 €	11.165.487,74 €
09.2014	12.062.496,34 €	330.846,59 €	12.393.342,93 €	09.2014	11.975.068,33 €	328.525,02 €	12.303.593,35 €
10.2014	13.303.722,19 €	293.004,39 €	13.596.726,58 €	10.2014	13.218.802,33 €	290.950,19 €	13.509.752,52 €
11.2014	11.149.417,55 €	251.344,92 €	11.400.762,47 €	11.2014	11.097.173,87 €	249.569,32 €	11.346.743,19 €
12.2014	11.237.714,11 €	216.328,21 €	11.454.042,32 €	12.2014	11.177.807,58 €	214.686,78 €	11.392.494,36 €
01.2015	10.008.166,66 €	181.030,66 €	10.189.197,32 €	01.2015	9.949.305,36 €	179.564,65 €	10.128.870,01 €
02.2015	10.654.899,63 €	149.788,03 €	10.804.687,66 €	02.2015	10.610.343,00 €	148.509,02 €	10.758.852,02 €
03.2015	12.818.509,03 €	116.257,20 €	12.934.766,23 €	03.2015	12.737.291,11 €	115.119,46 €	12.852.410,57 €
04.2015	12.601.062,38 €	76.097,08 €	12.677.159,46 €	04.2015	12.480.019,14 €	75.247,23 €	12.555.266,37 €
05.2015	2.520.600,10 €	36.761,69 €	2.557.361,79 €	05.2015	2.499.470,68 €	36.283,08 €	2.535.753,76 €
<b>Subtotal</b>	<b>544.912.450,65 €</b>	<b>31.655.541,50 €</b>	<b>576.567.992,15 €</b>	<b>Subtotal</b>	<b>529.189.329,07 €</b>	<b>29.670.815,12 €</b>	<b>558.860.144,19 €</b>
> 05.2015	9.197.211,54 €	122.479,23 €	9.319.690,77 €	> 05.2015	9.060.038,43 €	120.849,35 €	9.180.887,78 €
<b>Total</b>	<b>554.109.662,19 €</b>	<b>31.778.020,73 €</b>	<b>585.887.682,92 €</b>	<b>Total</b>	<b>538.249.367,50 €</b>	<b>29.791.664,47 €</b>	<b>568.041.031,97 €</b>

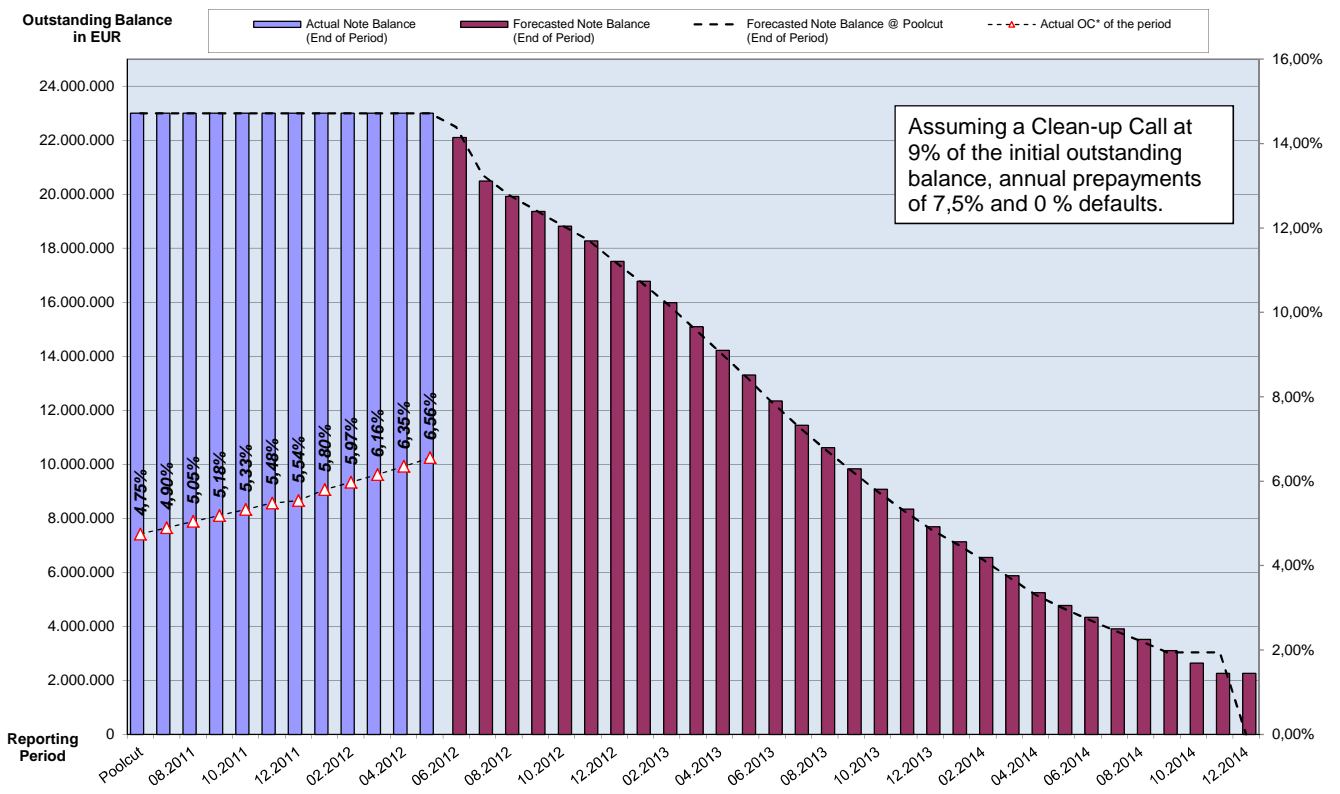
Monthly Period	Class A					Class B				
	Actual Note Balance (End of Period)	Forecasted Note Balance (End of Period)	Forecasted Note Balance @ Poolcut (End of Period)	Actual OC* of the period	Targeted OC*	Actual Note Balance (End of Period)	Forecasted Note Balance (End of Period)	Forecasted Note Balance @ Poolcut (End of Period)	Actual OC* of the period	Targeted OC*
Poolcut	650.000.000,00	-	650.000.000,00	8,00%	11,00%	23.000.000,00	-	23.000.000,00	4,75%	7,00%
07.2011	636.254.093,31	-	636.242.858,15	8,21%	11,00%	23.000.000,00	-	23.000.000,00	4,90%	7,00%
08.2011	620.175.148,81	-	620.300.739,42	8,44%	11,00%	23.000.000,00	-	23.000.000,00	5,05%	7,00%
09.2011	604.855.947,23	-	604.546.096,34	8,66%	11,00%	23.000.000,00	-	23.000.000,00	5,18%	7,00%
10.2011	589.473.746,80	-	588.932.564,36	8,88%	11,00%	23.000.000,00	-	23.000.000,00	5,33%	7,00%
11.2011	573.861.957,70	-	573.459.594,22	9,12%	11,00%	23.000.000,00	-	23.000.000,00	5,48%	7,00%
12.2011	561.818.015,41	-	558.208.968,53	9,25%	11,00%	23.000.000,00	-	23.000.000,00	5,54%	7,00%
01.2012	543.102.022,60	-	542.928.855,15	9,63%	11,00%	23.000.000,00	-	23.000.000,00	5,80%	7,00%
02.2012	527.759.418,00	-	527.871.959,73	9,90%	11,00%	23.000.000,00	-	23.000.000,00	5,97%	7,00%
03.2012	511.759.724,81	-	513.029.651,03	10,19%	11,00%	23.000.000,00	-	23.000.000,00	6,16%	7,00%
04.2012	495.929.079,06	-	498.169.126,19	10,50%	11,00%	23.000.000,00	-	23.000.000,00	6,35%	7,00%
05.2012	479.942.895,31	-	483.519.096,42	10,83%	11,00%	23.000.000,00	-	23.000.000,00	6,56%	7,00%
06.2012	-	468.195.765,35	469.592.292,99	-	11,00%	-	22.098.491,17	22.483.998,18	-	7,00%
07.2012	-	455.659.677,26	456.912.113,16	-	11,00%	-	20.483.824,33	20.709.739,90	-	7,00%
08.2012	-	443.232.725,77	444.347.809,44	-	11,00%	-	19.920.571,94	19.970.688,06	-	7,00%
09.2012	-	430.919.006,67	431.897.464,73	-	11,00%	-	19.367.146,37	19.411.122,01	-	7,00%
10.2012	-	418.719.463,46	419.561.635,16	-	11,00%	-	18.818.852,29	18.856.702,70	-	7,00%
11.2012	-	406.630.445,93	407.338.202,87	-	11,00%	-	18.275.525,66	18.307.334,96	-	7,00%
12.2012	-	389.628.183,18	389.785.725,69	-	11,00%	-	17.511.379,02	17.518.459,58	-	7,00%
01.2013	-	373.329.766,84	373.037.031,35	-	11,00%	-	16.778.865,93	16.765.709,27	-	7,00%
02.2013	-	355.565.886,44	354.986.418,79	-	11,00%	-	15.980.489,28	15.954.445,79	-	7,00%
03.2013	-	335.957.118,70	335.067.098,01	-	11,00%	-	15.099.196,35	15.059.195,42	-	7,00%
04.2013	-	316.307.067,09	315.288.668,01	-	11,00%	-	14.216.047,96	14.170.277,21	-	7,00%
05.2013	-	296.016.795,92	294.776.484,46	-	11,00%	-	13.304.125,66	13.248.381,32	-	7,00%
06.2013	-	274.735.961,41	273.566.786,46	-	11,00%	-	12.347.683,66	12.295.136,47	-	7,00%
07.2013	-	254.621.391,65	253.391.573,59	-	11,00%	-	11.443.658,05	11.388.385,33	-	7,00%
08.2013	-	236.296.534,93	234.998.425,21	-	11,00%	-	10.620.068,99	10.561.726,98	-	7,00%
09.2013	-	218.715.298,26	217.364.882,75	-	11,00%	-	9.829.901,05	9.769.208,21	-	7,00%
10.2013	-	201.878.198,78	200.264.425,49	-	11,00%	-	9.073.177,47	9.000.648,34	-	7,00%
11.2013	-	185.644.558,61	184.073.496,37	-	11,00%	-	8.343.575,67	8.272.966,13	-	7,00%
12.2013	-	171.088.634,82	169.394.082,52	-	11,00%	-	7.689.376,85	7.613.217,19	-	7,00%
01.2014	-	158.634.726,90	156.942.848,39	-	11,00%	-	7.129.650,65	7.053.611,16	-	7,00%
02.2014	-	145.802.206,57	144.089.582,92	-	11,00%	-	6.552.908,16	6.475.936,31	-	7,00%
03.2014	-	130.789.110,76	129.153.460,93	-	11,00%	-	5.878.162,28	5.804.649,93	-	7,00%
04.2014	-	116.619.439,99	114.964.057,85	-	11,00%	-	5.241.323,15	5.166.923,95	-	7,00%
05.2014	-	106.163.235,94	104.510.070,67	-	11,00%	-	4.771.381,39	4.697.081,83	-	7,00%
06.2014	-	96.383.398,91	94.816.618,35	-	11,00%	-	4.331.838,15	4.261.421,05	-	7,00%
07.2014	-	86.899.985,08	85.384.900,37	-	11,00%	-	3.905.617,31	3.837.523,61	-	7,00%
08.2014	-	78.269.441,15	76.753.334,94	-	11,00%	-	3.517.727,69	3.449.588,09	-	7,00%
09.2014	-	68.877.426,20	67.510.797,97	-	11,00%	-	3.095.614,66	3.034.193,17	-	7,00%
10.2014	-	58.686.929,83	56.224.653,70	-	11,00%	-	2.637.614,82	2.584.193,17	-	7,00%
11.2014	-	50.179.393,39	46.757.266,91	-	11,00%	-	2.255.253,64	2.202.193,17	-	7,00%
12.2014	-	40.664.392,81	-	-	11,00%	-	2.255.253,64	-	-	7,00%
01.2015	-	-	-	-	11,00%	-	-	-	-	7,00%
	-	-	-	-	11,00%	-	-	-	-	7,00%
	-	-	-	-	11,00%	-	-	-	-	7,00%
	-	-	-	-	11,00%	-	-	-	-	7,00%
	-	-	-	-	11,00%	-	-	-	-	7,00%
	-	-	-	-	11,00%	-	-	-	-	7,00%
	-	-	-	-	11,00%	-	-	-	-	7,00%

\*OC = Asset Overcollateralisation

Amortisation Profile Class A-Notes / Schuldschein



Amortisation Profile Class A-Notes / Schuldschein



**Write-Offs/ Performance Trigger**

**Cumulative Write Offs**

	Number of Contracts	Write Offs
Begin of Period	27	114.730,07 €
Write Offs	1	3.849,29 €
<b>End of Period</b>	<b>28</b>	<b>118.579,36 €</b>

**Cumulative Net Loss Ratio**

Cumulative Write Offs as percentage of Aggregate Cut Off Date 0,0168%

**Performance Triggers**

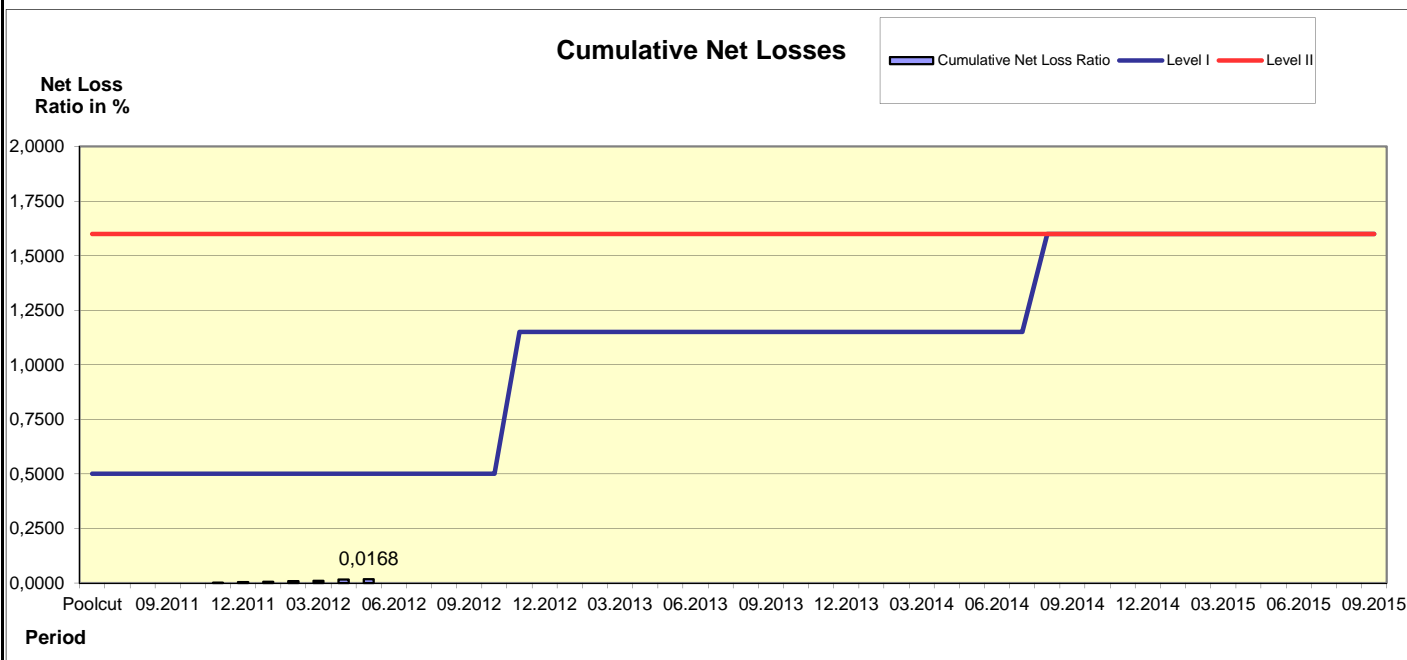
A Targeted Note Balance was implemented to assure on a monthly basis that no cash is paid to lower steps in the The performance trigger in form of a credit enhancement increase condition will be activated when the cumulative

	OC-Percentage Class A Notes	OC-Percentage Class B Notes
Until a Credit Enhancement Increase condition is in place	11,00%	7,00%
Level I Credit Enhancement Increase condition is in place	14,00%	8,00%
Level II Credit Enhancement Increase condition is in place	100,00%	100,00%

**Performance Trigger**

Levels	Credit Enhancement increase condition	Credit Enhancement increase condition in place?
Level I a.	Cumulative Net Loss Ratio exceeds 0.50% for any Payment Date prior to or	no
Level I b.	Cumulative Net Loss Ratio exceeds 1.15% for any Payment Date after November	no
Level II.	Cumulative Net Loss Ratio exceeds 1,60% for any Payment Date	no

**Performance Pool vis-a-vis Triggers**

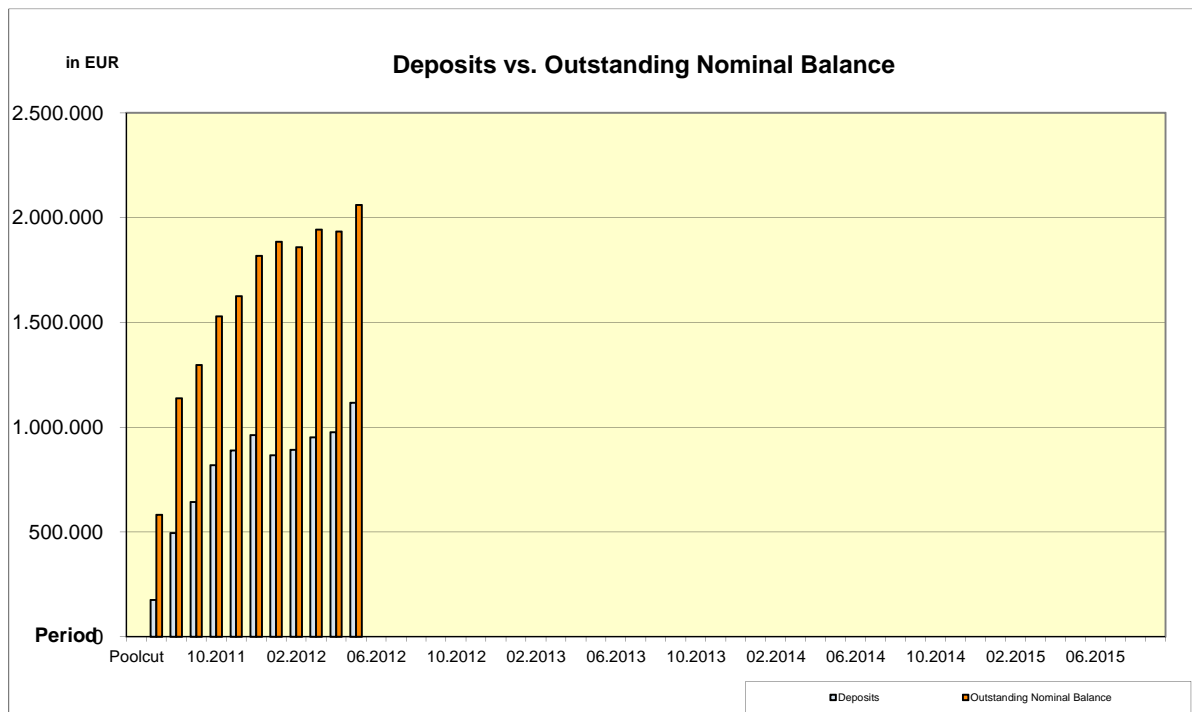


Deposits - Potential Set Off Risk

	Number of Customers with deposits	Outstanding Nominal Balance of customers with deposits	Outstanding Discounted Principal Balance of customers with deposits	Deposits
	175	2.060.064,63 €	1.948.170,08 €	1.115.657,10 €
<b>Total</b>	<b>175</b>	<b>2.060.064,63 €</b>	<b>1.948.170,08 €</b>	<b>1.115.657,10 €</b>

	Current Set Off Risk	Trigger*
Borrower Deposits in % of Aggregate Discounted Principal Balance EoP	<b>0,2073%</b>	<b>1,0000%</b>

\* Breach of this trigger in conjunction with the loss of VW Bank's investment grade rating, obliges VW Bank to post additional collateral equal to the potential set-off risk which will be adjusted on a monthly basis (the "Set-Off Risk Reserve"). The Set-Off Risk Reserve shall be deposited in the Cash Collateral Account and is exclusively reserved to cover set-off risks.





## Overview Outstanding Contracts

## Development of Pool within Reporting Period

	Number of contracts	Adjustments	Outstanding Nominal Balance
Begin of Period	52.880		585.887.682,92 €
Periodic Reduction of Nominal Discount		251.499,52 €	17.846.650,95 €
Fees for Restructuring/Prolongation	-	1.082,65 €	
Interest on Arrears	-	486,42 €	
Write Off	1	3.849,29 €	
Available Collection			17.592.871,21 €
Repurchased Loan Contracts	-		- €
End of Period	52.378		568.041.031,97 €

## Status of Contracts

Total Portfolio	Pool Balance at Poolcut		Credit Type				Customer Type				Vehicle Status			
			Balloon		Equal Instalment Loan		Corporate		Retail		New		Used	
Status	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
Current	56.929	706.536.532,28 €	42.111	580.833.295,57 €	14.818	125.703.236,71 €	11.238	187.893.423,93 €	45.691	518.643.108,35 €	32.971	465.439.488,07 €	23.958	241.097.044,21 €
Delinquent	0	- €	0	- €	0	- €	0	- €	0	- €	0	- €	0	- €
Defaulted	0	- €	0	- €	0	- €	0	- €	0	- €	0	- €	0	- €
End of Term	0	- €	0	- €	0	- €	0	- €	0	- €	0	- €	0	- €
Early Settlement	0	- €	0	- €	0	- €	0	- €	0	- €	0	- €	0	- €
Write Off	0	- €	0	- €	0	- €	0	- €	0	- €	0	- €	0	- €
<b>Total</b>	<b>56.929</b>	<b>706.536.532,28 €</b>	<b>42.111</b>	<b>580.833.295,57 €</b>	<b>14.818</b>	<b>125.703.236,71 €</b>	<b>11.238</b>	<b>187.893.423,93 €</b>	<b>45.691</b>	<b>518.643.108,35 €</b>	<b>32.971</b>	<b>465.439.488,07 €</b>	<b>23.958</b>	<b>241.097.044,21 €</b>

Total Portfolio	Pool Balance at the End of Period		Credit Type				Customer Type				Vehicle Status			
			Balloon		Equal Instalment Loan		Corporate		Retail		New		Used	
Status	Number of Contracts (End of Period)	Outstanding Discounted Principal Balance (End of Period)	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
Current	51.904	533.185.056,93 €	38.735	454.574.994,86 €	13.169	78.610.062,07 €	10.214	137.681.530,88 €	41.690	395.503.526,05 €	30.918	366.730.799,50 €	20.986	166.454.257,43 €
Delinquent	354	3.842.821,19 €	251	3.125.507,73 €	103	717.313,46 €	106	1.496.453,22 €	248	2.346.367,97 €	134	1.932.685,59 €	220	1.910.135,60 €
Defaulted	120	1.221.489,38 €	80	890.194,34 €	40	331.295,04 €	58	711.297,07 €	62	510.192,31 €	40	489.622,67 €	80	731.866,71 €
End of Term	38	- €	30	- €	8	- €	15	- €	23	- €	36	- €	2	- €
Early Settlement	4.485	- €	2.995	- €	1.490	- €	816	- €	3.669	- €	1.828	- €	2.657	- €
Write Off	28	- €	21	- €	7	- €	19	- €	9	- €	11	- €	17	- €
<b>Total</b>	<b>56.929</b>	<b>538.249.367,50 €</b>	<b>42.112</b>	<b>458.590.696,93 €</b>	<b>14.817</b>	<b>79.658.670,57 €</b>	<b>11.228</b>	<b>139.889.281,17 €</b>	<b>45.701</b>	<b>398.360.086,33 €</b>	<b>32.967</b>	<b>369.153.107,76 €</b>	<b>23.962</b>	<b>169.096.259,74 €</b>

## Information on the retention of net economic interest

**Retention Amount at Poolcut**

Type of Asset	Number of Loans	Percentage of Loans (%)	Outstanding Nominal Balance	Percentage of Balance
Portfolio sold to SPV	56.929	92,98%	760.700.083,96 €	93,00%
Retention of VW Bank	4.298	7,02%	57.279.676,97 €	7,00%
<b>Total</b>	<b>61.227</b>	<b>100,00%</b>	<b>817.979.760,93 €</b>	<b>100,00%</b>

Retention Amounts		
Minimum Retention	40.898.988,05 €	5,00%
Actual Retention	57.279.676,97 €	7,00%

**Retention Amount End of Period**

Type of Asset	Number of Loans	Percentage of Loans (%)	Outstanding Nominal Balance	Percentage of Balance (%)
Portfolio sold to SPV	52.378	93,00%	568.041.031,97 €	93,03%
Retention of VW Bank	3.944	7,00%	42.589.933,28 €	6,97%
<b>Total</b>	<b>56.322</b>	<b>100,00%</b>	<b>610.630.965,25 €</b>	<b>100,00%</b>

Retention Amounts		
Minimum Retention	30.531.548,26 €	5,00%
Actual Retention	42.589.933,28 €	6,97%

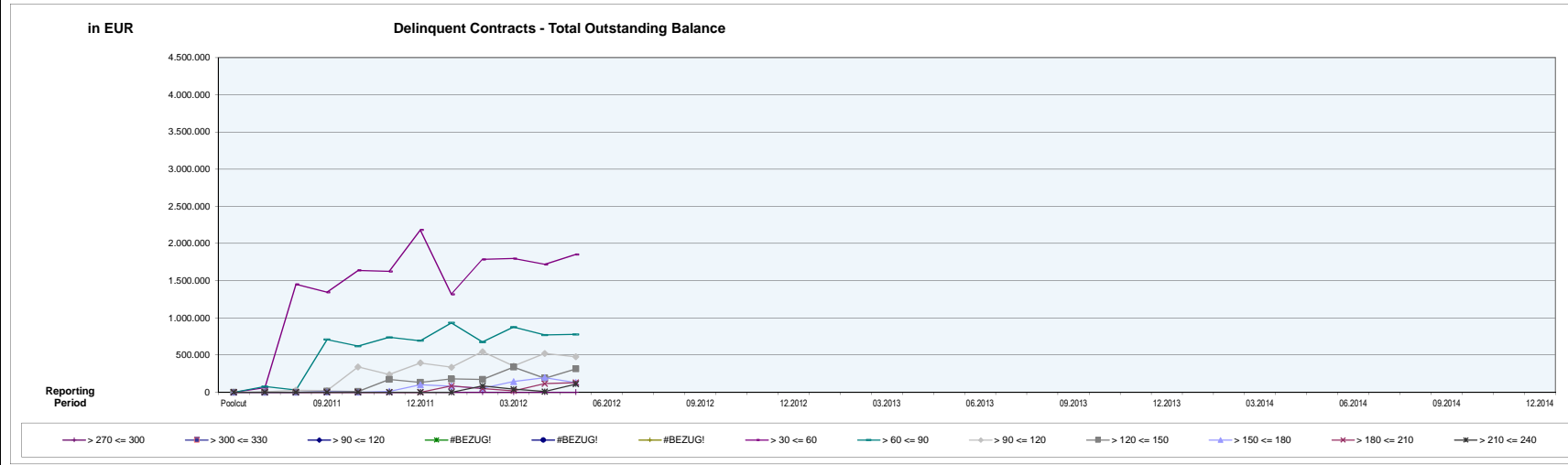
In its capacity as originator and original lender, Volkswagen Bank GmbH complies with the retention requirement of a material net economic interest in accordance with §122a CRD.

By adhering to option c) of the directive, Volkswagen Bank GmbH will keep the exposures designated for retention on its balance sheet on an ongoing basis.

The latest end of month level of retention will be published on a monthly basis within the Investor Report.

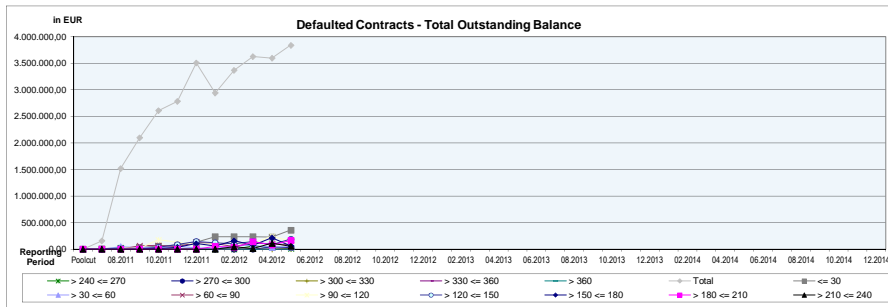
Poolinformation I. -Delinquency Contracts

Total Portfolio					Credit Type				Customer Type				Vehicle Status			
					Balloon		Equal Instalment Loan		Corporate		Retail		New		Used	
Days in Arrears	Number of Contracts	Number of Contracts (%)	Outstanding Discounted Principal Balance	Outstanding Discounted Principal Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance		
> 30 <= 60	174	0,3322%	1.852.436,07 €	0,3442%	117	1.458.888,58 €	57	393.547,49 €	46	692.267,13 €	128	1.160.168,94 €	60	809.432,28 €		
> 60 <= 90	67	0,1279%	777.654,37 €	0,1445%	48	621.553,85 €	19	156.100,52 €	22	351.602,57 €	45	426.051,80 €	24	445.294,39 €		
> 90 <= 120	46	0,0878%	476.703,21 €	0,0886%	34	407.306,79 €	12	69.396,42 €	17	191.155,23 €	29	285.547,98 €	20	282.009,26 €		
> 120 <= 150	31	0,0592%	315.996,07 €	0,0587%	23	252.467,65 €	8	63.528,42 €	8	92.502,95 €	23	223.493,12 €	15	181.496,66 €		
> 150 <= 180	11	0,0210%	129.306,73 €	0,0240%	9	116.678,36 €	2	12.628,37 €	6	78.820,77 €	5	50.485,96 €	3	37.769,53 €		
<b>Subtotal</b>	<b>329</b>	<b>0,6281%</b>	<b>3.552.096,45 €</b>	<b>0,6599%</b>	<b>231</b>	<b>2.856.895,23 €</b>	<b>98</b>	<b>695.201,22 €</b>	<b>99</b>	<b>1.406.348,65 €</b>	<b>230</b>	<b>2.145.747,80 €</b>	<b>122</b>	<b>1.756.002,12 €</b>		
> 180 <= 210	9	0,0172%	130.049,89 €	0,0242%	9	130.049,89 €	-	- €	3	41.762,69 €	6	88.287,20 €	4	71.967,59 €		
> 210 <= 240	8	0,0153%	109.491,26 €	0,0203%	7	104.846,34 €	1	4.644,92 €	2	42.468,24 €	6	67.023,02 €	5	73.797,82 €		
> 240 <= 270	2	0,0038%	10.656,44 €	0,0020%	1	7.294,38 €	1	3.362,06 €	-	- €	2	10.656,44 €	-	- €		
> 270 <= 300	4	0,0076%	29.469,86 €	0,0055%	2	19.100,05 €	2	10.369,81 €	2	5.873,64 €	2	23.596,22 €	2	23.596,22 €		
> 300 <= 330	2	0,0038%	11.057,29 €	0,0021%	1	7.321,84 €	1	3.735,45 €	-	- €	2	11.057,29 €	1	7.321,84 €		
> 330 <= 360	-	0,0000%	- €	0,0000%	-	- €	-	- €	-	- €	-	- €	-	- €		
> 360	-	0,0000%	- €	0,0000%	-	- €	-	- €	-	- €	-	- €	-	- €		
<b>Subtotal</b>	<b>25</b>	<b>0,0477%</b>	<b>290.724,74 €</b>	<b>0,0540%</b>	<b>20</b>	<b>268.612,50 €</b>	<b>5</b>	<b>22.112,24 €</b>	<b>7</b>	<b>90.104,57 €</b>	<b>18</b>	<b>200.620,17 €</b>	<b>12</b>	<b>176.683,47 €</b>		
<b>Total</b>	<b>354</b>	<b>0,6759%</b>	<b>3.842.821,19 €</b>	<b>0,7139%</b>	<b>251</b>	<b>3.125.507,73 €</b>	<b>103</b>	<b>717.313,46 €</b>	<b>106</b>	<b>1.496.453,22 €</b>	<b>248</b>	<b>2.346.367,97 €</b>	<b>134</b>	<b>1.932.685,59 €</b>		



Poolinformation II. -Defaulted Contracts

Total Portfolio					Credit Type				Customer Type				Vehicle Status			
Days in Arrears	Number of Contracts	Number of Contracts (%)	Outstanding Discounted Principal Balance	Outstanding Discounted Principal Balance (%)	Balloon		Equal Instalment Loan		Corporate		Retail		New		Used	
					Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
<= 30	49	0,0936%	357.997,44 €	0,0665%	32	251.144,61 €	17	106.852,83 €	26	246.083,85 €	23	111.913,59 €	20	185.585,62 €	29	172.411,82 €
> 30 <= 60	5	0,0095%	44.538,59 €	0,0083%	3	31.122,54 €	2	13.416,05 €	2	17.175,00 €	3	27.363,59 €	1	9.769,18 €	4	34.769,41 €
> 60 <= 90	7	0,0134%	87.852,92 €	0,0163%	5	77.020,94 €	2	10.831,98 €	3	50.468,40 €	4	37.384,52 €	-	- €	7	87.852,92 €
> 90 <= 120	13	0,0248%	149.930,54 €	0,0279%	7	78.637,55 €	6	71.292,99 €	6	79.017,63 €	7	70.912,91 €	1	6.412,07 €	12	143.518,47 €
> 120 <= 150	17	0,0325%	190.570,87 €	0,0354%	12	163.409,29 €	5	27.161,58 €	8	110.102,43 €	9	80.468,44 €	8	127.313,60 €	9	63.257,27 €
> 150 <= 180	3	0,0057%	61.336,60 €	0,0114%	2	41.663,63 €	1	19.672,97 €	1	33.822,94 €	2	27.513,66 €	2	41.663,63 €	1	19.672,97 €
> 180 <= 210	11	0,0210%	162.563,86 €	0,0302%	10	132.008,56 €	1	30.555,30 €	6	99.801,51 €	5	62.762,35 €	3	42.735,23 €	8	119.828,63 €
> 210 <= 240	5	0,0095%	55.468,72 €	0,0103%	3	34.859,34 €	2	20.609,38 €	3	39.491,00 €	2	15.977,72 €	2	28.891,90 €	3	26.576,82 €
> 240 <= 270	4	0,0076%	64.484,43 €	0,0120%	3	47.251,44 €	1	17.232,99 €	1	17.232,99 €	3	47.251,44 €	3	47.251,44 €	1	17.232,99 €
> 270 <= 300	2	0,0038%	7.607,03 €	0,0014%	-	- €	2	7.607,03 €	-	- €	2	7.607,03 €	-	- €	2	7.607,03 €
> 300 <= 330	3	0,0057%	33.076,44 €	0,0061%	3	33.076,44 €	-	- €	2	18.101,32 €	1	14.975,12 €	-	- €	3	33.076,44 €
> 330 <= 360	1	0,0019%	6.061,94 €	0,0011%	-	- €	1	6.061,94 €	-	- €	1	6.061,94 €	-	- €	1	6.061,94 €
> 360	0	0,0000%	- €	0,0000%	-	- €	-	- €	-	- €	-	- €	-	- €	-	- €
<b>Total</b>	<b>120</b>	<b>0,2291%</b>	<b>1.221.489,38 €</b>	<b>0,2269%</b>	<b>80</b>	<b>890.194,34 €</b>	<b>40</b>	<b>331.295,04 €</b>	<b>58</b>	<b>711.297,07 €</b>	<b>62</b>	<b>510.192,31 €</b>	<b>40</b>	<b>489.622,67 €</b>	<b>80</b>	<b>731.866,71 €</b>



## Poolinformation III. - Defaulted Contracts - Recoveries

Credit Type	Vehicle Status	Number of Contracts	Outstanding Nominal Principal Balance at Day of Default*	Outstanding Discounted Principal Balance at Day of Default*	Total Recoveries	Total Discount	Total Write Offs	Outstanding Nominal Principal Balance End of Reporting Period*	Outstanding Discounted Principal Balance End of Reporting Period*
AutoCredit	New	43	788.075,38 €	734.191,62 €	284.422,93 €	13.635,42 €	38.746,33 €	451.270,70 €	425.855,68 €
	Used	60	794.050,77 €	742.530,93 €	220.046,05 €	25.062,97 €	56.901,52 €	492.040,23 €	464.338,66 €
Total Auto Credit		103	1.582.126,15 €	1.476.722,55 €	504.468,99 €	38.698,38 €	95.647,85 €	943.310,93 €	890.194,34 €
Classic Credit	New	8	113.376,36 €	107.551,23 €	35.090,45 €	1.065,72 €	10.147,40 €	67.072,79 €	63.766,99 €
	Used	45	383.362,53 €	359.775,48 €	74.910,25 €	11.674,60 €	12.784,11 €	283.993,57 €	267.528,05 €
Total Classic Credit		53	496.738,89 €	467.326,71 €	110.000,70 €	12.740,32 €	22.931,51 €	351.066,36 €	331.295,04 €
Total:		156	2.078.865,04 €	1.944.049,26 €	614.469,69 €	51.438,70 €	118.579,36 €	1.294.377,29 €	1.221.489,38 €

Poolinformation IV - Down Payments

Down Payments

Total Portfolio						Credit Type						Customer Type						Vehicle Status					
Down Payment	Number of Contracts	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)	Down Payment/Purchase Price in %	Balloon		Equal Instalment Loan				Corporate		Retail		New		Used					
						Number of Contracts	Outstanding Discounted Principal Balance (€)	Number of Contracts	Outstanding Discounted Principal Balance (€)	Down Payment/Purchase Price in %	Number of Contracts	Outstanding Discounted Principal Balance	Down Payment/Purchase Price in %	Number of Contracts	Outstanding Discounted Principal Balance	Down Payment/Purchase Price in %	Number of Contracts	Outstanding Discounted Principal Balance	Down Payment/Purchase Price in %	Number of Contracts	Outstanding Discounted Principal Balance	Down Payment/Purchase Price in %	
No Down Payment	10.027	19,14%	112.161.393,99 €	20,84%	0,00%	7.516	93.954.178,25 €	0,00%	2.511	18.207.215,74 €	0,00%	2.744	37.600.170,11 €	0,00%	7.283	74.561.223,88 €	0,00%	4.475	65.954.437,36 €	0,00%	5.552	46.206.956,63 €	0,00%
<= 1.000,00	2.092	3,99%	19.112.894,51 €	3,55%	5,69%	1.559	16.357.775,18 €	5,22%	533	2.755.119,33 €	7,83%	172	1.913.811,85 €	4,59%	1.920	17.199.082,66 €	5,82%	894	10.931.301,02 €	4,48%	1.198	8.181.593,49 €	7,19%
1.000,01 - 2.000,00	3.535	6,75%	31.895.403,41 €	5,93%	12,07%	2.693	27.515.520,35 €	11,24%	842	4.379.883,06 €	15,90%	416	3.927.204,46 €	11,17%	3.119	27.968.198,95 €	12,20%	1.560	18.479.371,26 €	9,82%	1.975	13.416.032,15 €	14,77%
2.000,01 - 3.000,00	7.136	13,62%	66.077.087,43 €	12,28%	16,38%	5.804	58.931.300,66 €	15,67%	1.332	7.145.786,77 €	20,38%	933	9.332.675,73 €	15,29%	6.203	56.744.411,70 €	16,56%	4.529	46.960.088,52 €	14,93%	2.607	19.116.998,91 €	19,58%
3.000,01 - 4.000,00	4.490	8,57%	42.764.763,57 €	7,95%	21,18%	3.455	36.821.914,99 €	20,24%	1.035	5.942.848,58 €	25,01%	913	9.736.588,64 €	18,35%	3.577	33.028.174,93 €	22,04%	2.492	27.411.086,58 €	19,24%	1.998	15.353.676,99 €	24,21%
4.000,01 - 5.000,00	6.017	11,49%	62.339.108,41 €	11,58%	24,25%	4.724	54.422.326,45 €	23,36%	1.293	7.916.781,96 €	28,16%	1.228	15.436.843,68 €	19,95%	4.789	46.902.264,73 €	25,65%	3.978	45.358.211,08 €	22,79%	2.039	16.980.897,33 €	27,72%
5.000,01 - 6.000,00	3.313	6,33%	34.999.213,97 €	6,50%	27,36%	2.551	30.440.495,20 €	26,20%	762	4.558.718,77 €	32,13%	709	9.763.620,83 €	21,63%	2.604	25.235.593,14 €	29,47%	2.092	24.730.365,52 €	25,51%	1.221	10.268.848,45 €	31,21%
6.000,01 - 7.000,00	2.739	5,23%	29.495.684,04 €	5,48%	30,16%	2.059	25.540.929,26 €	28,41%	680	3.954.754,78 €	37,07%	501	7.313.719,13 €	23,70%	2.238	22.181.964,91 €	32,11%	1.818	22.078.353,49 €	27,96%	921	7.417.330,55 €	35,67%
7.000,01 - 8.000,00	2.763	5,28%	29.139.602,07 €	5,41%	33,47%	2.017	24.986.483,97 €	31,46%	746	4.153.118,10 €	40,45%	536	8.055.489,88 €	25,85%	2.227	21.084.112,19 €	36,02%	1.893	21.650.862,31 €	32,01%	870	7.488.739,76 €	37,15%
8.000,01 - 9.000,00	1.463	2,79%	15.702.364,14 €	2,92%	35,71%	1.024	13.313.334,05 €	33,00%	439	2.389.030,09 €	44,19%	300	4.932.146,74 €	26,24%	1.163	10.770.217,40 €	39,34%	971	11.428.925,58 €	34,06%	492	4.273.438,56 €	39,47%
9.000,01 - 10.000,00	2.898	5,53%	32.141.168,37 €	5,97%	37,80%	2.002	26.474.892,39 €	35,67%	896	5.666.275,98 €	43,61%	672	10.194.830,18 €	29,92%	2.226	21.946.338,19 €	41,06%	2.012	24.436.997,78 €	36,13%	886	7.704.170,59 €	42,21%
10.000,01 - 11.000,00	861	1,64%	9.025.885,95 €	1,68%	40,99%	546	7.403.476,37 €	37,13%	315	1.622.409,58 €	50,03%	161	2.736.958,70 €	29,87%	700	6.288.927,25 €	44,84%	609	7.208.698,36 €	38,49%	252	1.817.187,59 €	48,62%
11.000,01 - 12.000,00	950	1,81%	10.253.946,35 €	1,91%	43,12%	634	8.509.139,95 €	39,66%	316	1.744.806,40 €	52,28%	191	3.205.954,01 €	33,18%	759	7.047.992,34 €	46,63%	656	7.838.598,84 €	40,96%	294	2.415.347,51 €	48,86%
12.000,01 - 13.000,00	739	1,41%	7.264.254,29 €	1,35%	46,21%	461	5.864.219,24 €	42,28%	278	1.400.035,05 €	54,63%	124	2.177.464,87 €	33,74%	615	5.086.789,42 €	49,93%	573	6.037.499,64 €	44,84%	166	1.226.754,65 €	51,67%
13.000,01 - 14.000,00	498	0,95%	4.909.651,78 €	0,91%	48,77%	312	3.966.329,24 €	44,72%	186	943.322,54 €	57,50%	83	1.403.735,70 €	35,48%	415	3.505.916,08 €	52,71%	348	3.727.335,66 €	47,11%	150	1.182.316,12 €	53,13%
14.000,01 - 15.000,00	915	1,75%	9.927.836,45 €	1,84%	48,06%	567	7.866.083,76 €	44,33%	348	2.061.752,69 €	55,73%	220	3.426.791,60 €	39,29%	695	6.501.044,85 €	51,73%	674	7.658.597,69 €	47,14%	241	2.269.238,76 €	50,83%
> 15.000,00	1.942	3,71%	21.039.108,77 €	3,91%	56,04%	1.142	16.222.297,62 €	52,07%	800	4.816.811,15 €	63,16%	475	8.731.275,06 €	45,87%	1.467	12.307.833,71 €	61,12%	1.518	17.262.377,07 €	55,41%	424	3.776.731,70 €	58,52%
<b>Total</b>	<b>52.378</b>	<b>100,00%</b>	<b>538.249.367,50 €</b>	<b>100,00%</b>		<b>39.066</b>	<b>458.590.696,93 €</b>		<b>13.312</b>	<b>79.658.670,57 €</b>		<b>10.378</b>	<b>139.889.261,17 €</b>		<b>42.000</b>	<b>398.360.086,33 €</b>		<b>31.092</b>	<b>369.153.107,76 €</b>		<b>21.286</b>	<b>169.096.259,74 €</b>	

Statistics

Minimum Down Payment	67,16 €
Maximum Down Payment	100.000,00 €
Average Down Payment (Customers that made a Down Payment)	6.204,06 €
Average Down Payment	13.724,51 €

## Poolinformation V. - Type of Payment

## Type of Payment

Total Portfolio					Credit Type				Customer Type				Vehicle Status			
Type of Payment	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)	Balloon		Equal Instalment Loan		Corporate		Retail		New		Used	
					Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
Direct Borrower Account	52.185	99,63%	536.362.686,00 €	99,65%	38.924	457.035.413,22 €	13.261	79.327.272,78 €	10.318	139.130.786,37 €	41.867	397.231.899,63 €	31.018	368.185.007,72 €	21.167	168.177.678,28 €
Debit	193	0,37%	1.886.681,50 €	0,35%	142	1.555.283,71 €	51	331.397,79 €	60	758.494,80 €	133	1.128.186,70 €	74	968.100,04 €	119	918.581,46 €
<b>Total</b>	<b>52.378</b>	<b>100,00%</b>	<b>538.249.367,50 €</b>	<b>100,00%</b>	<b>39.066</b>	<b>458.590.696,93 €</b>	<b>13.312</b>	<b>79.658.670,57 €</b>	<b>10.378</b>	<b>139.889.281,17 €</b>	<b>42.000</b>	<b>398.360.086,33 €</b>	<b>31.092</b>	<b>369.153.107,76 €</b>	<b>21.286</b>	<b>169.096.259,74 €</b>

## Poolinformation VI. - Obligor Concentration

*Distribution of Loan Contracts and Vehicles per Borrower*

Contract Concentration	Number of Customers	Percentage of Customers (%)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
1	51.823	99,50%	51.823	98,94%	531.600.080,02 €	98,76%
2	234	0,45%	468	0,89%	5.699.288,07 €	1,06%
3	16	0,03%	48	0,09%	536.159,08 €	0,10%
4	7	0,01%	28	0,05%	331.818,51 €	0,06%
5	1	0,00%	5	0,01%	59.445,09 €	0,01%
6 - 10	1	0,00%	6	0,01%	22.576,73 €	0,00%
> 10	0	0,00%	0	0,00%	- €	0,00%
<b>Total</b>	<b>52.082</b>	<b>100,00%</b>	<b>52.378</b>	<b>100,00%</b>	<b>538.249.367,50 €</b>	<b>100,00%</b>

*Top 20 Borrower*

Number	Number of Contracts	Percentage of Contracts (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
1	1	0,0019%	114.908,44 €	0,0226%
2	1	0,0019%	97.931,07 €	0,0182%
3	1	0,0019%	91.838,39 €	0,0171%
4	2	0,0038%	80.858,97 €	0,0150%
5	1	0,0019%	73.783,85 €	0,0137%
6	1	0,0019%	72.536,32 €	0,0143%
7	1	0,0019%	70.928,61 €	0,0139%
8	1	0,0019%	68.462,41 €	0,0127%
9	2	0,0038%	66.854,94 €	0,0131%
10	1	0,0019%	66.677,12 €	0,0131%
11	1	0,0019%	66.425,79 €	0,0123%
12	4	0,0076%	63.656,95 €	0,0118%
13	1	0,0019%	62.977,41 €	0,0124%
14	1	0,0019%	62.620,34 €	0,0116%
15	2	0,0038%	61.777,28 €	0,0115%
16	2	0,0038%	60.640,87 €	0,0113%
17	1	0,0019%	60.477,67 €	0,0119%
18	1	0,0019%	59.886,37 €	0,0118%
19	5	0,0095%	59.445,09 €	0,0110%
20	4	0,0076%	59.297,54 €	0,0110%
<b>Total 1 -20</b>	<b>34</b>	<b>0,0649%</b>	<b>1.421.985,43 €</b>	<b>0,2704%</b>



## Poolinformation VII. - Distribution by Outstanding Discounted Balance

Total Portfolio					Credit Type				Customer Type				Vehicle Status			
Distribution by Outstanding Discounted Principal Balance (€)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)	Balloon		Equal Instalment Loan		Corporate		Retail		New		Used	
					Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
0,01 - 5.000,00	10.539	20,12%	33.592.747,78 €	6,24%	3.609	12.957.076,27 €	6.930	20.635.671,51 €	1.231	4.157.763,23 €	9.308	29.434.984,55 €	3.846	12.357.425,54 €	6.693	21.235.322,24 €
5.000,01 - 10.000,00	18.340	35,01%	137.992.581,88 €	25,64%	13.799	106.263.720,00 €	4.541	31.728.861,88 €	2.811	21.337.502,74 €	15.529	116.655.079,14 €	9.643	74.565.649,19 €	8.697	63.426.932,69 €
10.000,01 - 15.000,00	13.481	25,74%	165.793.345,86 €	30,80%	12.230	150.793.916,69 €	1.251	14.999.429,17 €	2.695	33.482.071,55 €	10.786	132.311.274,31 €	9.429	116.910.382,32 €	4.052	48.882.963,54 €
15.000,01 - 20.000,00	6.523	12,45%	111.376.857,75 €	20,69%	6.158	105.143.600,42 €	365	6.233.257,33 €	1.815	31.162.523,70 €	4.708	80.214.334,05 €	5.222	89.270.514,27 €	1.301	22.106.343,48 €
20.000,01 - 25.000,00	2.160	4,12%	47.657.324,96 €	8,85%	2.029	44.743.320,75 €	131	2.914.004,21 €	923	20.513.885,66 €	1.237	27.143.439,30 €	1.791	39.506.907,91 €	369	8.150.417,05 €
25.000,01 - 30.000,00	744	1,42%	20.152.753,16 €	3,74%	704	19.065.705,01 €	40	1.087.048,15 €	445	12.097.085,94 €	299	8.055.667,22 €	638	17.295.978,76 €	106	2.856.774,40 €
> 30.000,00	591	1,13%	21.683.756,11 €	4,03%	537	19.623.357,79 €	54	2.060.398,32 €	458	17.138.448,35 €	133	4.545.307,76 €	523	19.246.249,77 €	68	2.437.506,34 €
<b>Total</b>	<b>52.378</b>	<b>100,00%</b>	<b>538.249.367,50 €</b>	<b>100,00%</b>	<b>39.066</b>	<b>458.590.696,93 €</b>	<b>13.312</b>	<b>79.658.670,57 €</b>	<b>10.378</b>	<b>139.889.281,17 €</b>	<b>42.000</b>	<b>398.360.086,33 €</b>	<b>31.092</b>	<b>369.153.107,76 €</b>	<b>21.286</b>	<b>169.096.259,74 €</b>

Statistics	
Minimum Outstanding Discounted Principal Balance	22,73 €
Maximum Outstanding Discounted Principal Balance	114.908,44 €
Average Outstanding Discounted Principal Balance	10.276,25 €

## Poolinformation VIII. - Distribution by Original Principal Balance

Total Portfolio					Credit Type				Customer Type				Vehicle Status			
Distribution by Original Principal Balance (€)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)	Balloon		Equal Instalment Loan		Corporate		Retail		New		Used	
					Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
0,01 - 5.000,00	1.292	2,47%	2.218.353,82 €	0,41%	369	759.652,12 €	923	1.458.701,70 €	83	151.772,23 €	1.209	2.066.581,59 €	325	500.371,25 €	967	1.717.982,57 €
5.000,01 - 10.000,00	8.818	16,84%	35.783.990,55 €	6,65%	4.404	21.057.070,55 €	4.414	14.726.920,00 €	793	3.189.887,50 €	8.025	32.594.103,05 €	3.108	13.041.129,16 €	5.710	22.742.861,39 €
10.000,01 - 15.000,00	15.202	29,02%	110.672.742,04 €	20,56%	11.179	88.535.706,87 €	4.023	22.137.035,17 €	1.952	13.702.852,87 €	13.250	96.969.889,17 €	8.433	64.100.920,04 €	6.769	46.571.822,00 €
15.000,01 - 20.000,00	12.250	23,39%	131.458.099,19 €	24,42%	10.189	115.404.174,39 €	2.061	16.053.924,80 €	2.144	21.768.445,21 €	10.106	109.689.653,98 €	7.922	88.413.807,14 €	4.328	43.044.292,05 €
20.000,01 - 25.000,00	7.593	14,50%	108.258.307,48 €	20,11%	6.611	98.013.695,27 €	982	10.244.612,21 €	2.024	27.282.011,92 €	5.569	80.976.295,56 €	5.602	81.713.753,98 €	1.991	26.544.553,50 €
25.000,01 - 30.000,00	3.813	7,28%	66.467.299,71 €	12,35%	3.371	60.575.721,56 €	442	5.891.578,15 €	1.332	22.153.300,43 €	2.481	44.313.999,28 €	2.987	53.322.429,52 €	826	13.144.870,19 €
> 30.000,00	3.410	6,51%	83.390.574,71 €	0,00%	2.943	74.244.676,17 €	467	9.145.898,54 €	2.050	51.641.011,01 €	1.360	31.749.563,70 €	2.715	68.060.696,67 €	695	15.329.878,04 €
<b>Total</b>	<b>52.378</b>	<b>100,00%</b>	<b>538.249.367,50 €</b>	<b>84,51%</b>	<b>39.066</b>	<b>458.590.696,93 €</b>	<b>13.312</b>	<b>79.658.670,57 €</b>	<b>10.378</b>	<b>139.889.281,17 €</b>	<b>42.000</b>	<b>398.360.086,33 €</b>	<b>31.092</b>	<b>369.153.107,76 €</b>	<b>21.286</b>	<b>169.096.259,74 €</b>
<b>Statistics</b>																
<b>Minimum</b> Original Principal Balance																1.319,04 €
<b>Maximum</b> Original Principal Balance																148.636,31 €
<b>Average</b> Original Principal Balance																16.809,63 €

## Poolinformation IX. - Interest Rate paid by the Receivable Debtor

Total Portfolio					Credit Type				Customer Type				Vehicle Status			
					Balloon		Equal Instalment Loan		Corporate		Retail		New		Used	
Interest Rate paid by the Receivable Debtor	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
< 0,10 %	0	0,00%	- €	0,00%	-	- €	-	- €	-	- €	-	- €	-	- €	-	- €
0,10 % - 0,59 %	119	0,23%	1.207.042,16 €	0,22%	97	1.110.703,14 €	22	96.339,02 €	16	178.136,96 €	103	1.028.905,20 €	119	1.207.042,16 €	-	- €
0,60 % - 1,09%	3.361	6,42%	35.790.044,39 €	6,65%	2.909	33.403.186,82 €	452	2.386.857,57 €	507	6.284.802,82 €	2.854	29.505.241,57 €	3.360	35.780.407,19 €	1	9.637,20 €
1,10 % - 1,59 %	11	0,02%	140.943,90 €	0,03%	9	132.910,16 €	2	8.033,74 €	2	57.894,22 €	9	83.049,68 €	10	133.971,38 €	1	6.972,52 €
1,60 % - 2,09 %	6.364	12,15%	82.679.531,16 €	15,36%	5.617	77.167.008,59 €	747	5.512.522,57 €	1.244	19.171.900,64 €	5.120	63.507.630,52 €	6.286	81.950.087,53 €	78	729.443,63 €
2,10 % - 2,59 %	9	0,02%	107.715,65 €	0,02%	6	76.680,33 €	3	31.035,32 €	2	23.297,32 €	7	84.418,33 €	8	100.335,42 €	1	7.380,23 €
2,60 % - 3,09 %	12.413	23,70%	141.184.243,52 €	26,23%	9.938	125.125.144,94 €	2.475	16.059.098,58 €	2.333	33.885.362,00 €	10.080	107.298.881,52 €	9.102	110.514.846,90 €	3.311	30.669.396,62 €
3,10 % - 3,59 %	11	0,02%	120.583,91 €	0,02%	9	105.725,54 €	2	14.858,37 €	1	27.263,42 €	10	93.320,49 €	8	94.744,28 €	3	25.839,63 €
3,60 % - 4,09 %	8.105	15,47%	100.033.742,07 €	18,59%	6.829	89.911.231,89 €	1.276	10.122.510,18 €	1.940	30.094.246,57 €	6.165	69.939.495,50 €	5.317	67.656.130,80 €	2.788	32.377.611,27 €
4,10 % - 4,59 %	64	0,12%	742.373,67 €	0,14%	31	454.672,75 €	33	287.700,92 €	28	391.919,64 €	36	350.454,03 €	47	605.959,02 €	17	136.414,65 €
4,60 % - 5,09 %	11.042	21,08%	92.661.003,56 €	17,22%	7.883	77.198.212,96 €	3.159	15.462.790,60 €	1.831	22.748.340,98 €	9.211	69.912.662,58 €	4.340	44.560.712,48 €	6.702	48.100.291,08 €
5,10 % - 5,59 %	484	0,92%	4.177.420,79 €	0,78%	314	3.134.060,55 €	170	1.043.360,24 €	172	1.758.514,03 €	312	2.418.906,76 €	464	4.055.242,89 €	20	122.177,90 €
5,60 % - 6,09 %	2.298	4,39%	23.556.688,07 €	4,38%	1.553	18.682.746,99 €	745	4.873.941,08 €	523	8.218.893,60 €	1.775	15.337.794,47 €	1.208	13.875.900,49 €	1.090	9.680.787,58 €
6,10 % - 6,59 %	253	0,48%	2.889.126,63 €	0,54%	141	1.919.682,67 €	112	969.443,96 €	75	1.232.695,85 €	178	1.656.430,78 €	99	1.517.393,51 €	154	1.371.733,12 €
6,60 % - 7,09 %	1.518	2,90%	13.397.622,91 €	2,49%	758	8.020.430,90 €	760	5.377.192,01 €	367	4.724.824,21 €	1.151	8.672.798,70 €	320	3.653.582,16 €	1.198	9.744.040,75 €
7,10 % - 7,59 %	738	1,41%	5.926.100,99 €	1,10%	370	3.402.833,98 €	368	2.523.267,01 €	221	2.337.363,42 €	517	3.588.737,57 €	75	875.633,83 €	663	5.050.467,16 €
7,60 % - 8,09 %	3.289	6,28%	21.493.581,13 €	3,99%	1.650	12.631.235,52 €	1.639	8.862.345,61 €	722	6.304.874,64 €	2.567	15.188.706,49 €	230	1.808.531,31 €	3.059	19.685.049,82 €
8,10 % - 8,59 %	557	1,06%	2.940.431,71 €	0,55%	258	1.619.372,41 €	299	1.321.059,30 €	128	764.366,73 €	429	2.176.064,98 €	36	203.804,10 €	521	2.736.627,61 €
8,60 % - 9,09 %	1.170	2,23%	5.955.718,57 €	1,11%	450	2.860.004,47 €	720	3.095.714,10 €	216	1.381.659,43 €	954	4.574.059,14 €	52	432.402,43 €	1.118	5.523.316,14 €
9,10 % - 9,59 %	64	0,12%	408.082,36 €	0,08%	29	227.128,32 €	35	180.954,04 €	8	31.632,16 €	56	376.450,20 €	1	10.890,36 €	63	397.192,00 €
9,60 % - 10,00 %	171	0,33%	852.773,24 €	0,16%	50	291.746,29 €	121	561.026,95 €	21	152.247,13 €	150	700.526,11 €	4	49.123,57 €	167	803.649,67 €
> 10,00 %	337	0,64%	1.984.597,11 €	0,37%	165	1.115.977,71 €	172	868.619,40 €	21	119.045,40 €	316	1.865.551,71 €	6	66.365,95 €	331	1.918.231,16 €
<b>Total</b>	<b>52.378</b>	<b>100,00%</b>	<b>538.249.367,50 €</b>	<b>100,00%</b>	<b>39.066</b>	<b>458.590.696,93 €</b>	<b>13.312</b>	<b>79.658.670,57 €</b>	<b>10.378</b>	<b>139.889.281,17 €</b>	<b>42.000</b>	<b>398.360.086,33 €</b>	<b>31.092</b>	<b>369.153.107,76 €</b>	<b>21.286</b>	<b>169.096.259,74 €</b>

## Statistics

Minimum Interest Rate Debtor	0,10%
Maximum Interest Rate Debtor	13,99%
Weighted Average Interest Rate Debtor	3,81%

## Poolinformation X. - Distribution by Original Term

Total Portfolio					Credit Type				Customer Type				Vehicle Status			
Length of Original Term (months)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)	Balloon		Equal Instalment Loan		Corporate		Retail		New		Used	
					Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
01 - 12	0	0,00%	- €	0,00%	0	- €	0	- €	0	- €	0	- €	0	- €	0	- €
13 - 24	701	1,34%	3.184.068,31 €	0,59%	338	2.203.132,85 €	363	980.935,46 €	180	1.293.414,75 €	521	1.890.653,56 €	214	1.441.953,51 €	487	1.742.114,80 €
25 - 36	8.847	16,89%	93.686.204,85 €	17,41%	6.610	82.940.298,43 €	2.237	10.745.906,42 €	2.725	39.741.791,80 €	6.122	53.944.413,05 €	4.504	61.182.680,59 €	4.343	32.503.524,26 €
37 - 48	35.543	67,86%	372.117.186,70 €	69,13%	28.565	331.989.322,17 €	6.978	40.127.864,53 €	6.293	83.882.314,06 €	29.250	288.234.872,64 €	23.404	272.831.072,78 €	12.139	99.286.113,92 €
49 - 60	5.746	10,97%	58.148.678,94 €	10,80%	3.551	41.412.868,63 €	2.195	16.735.810,31 €	1.004	13.147.641,51 €	4.742	45.001.037,43 €	2.396	29.039.474,52 €	3.350	29.109.204,42 €
61 - 72	1.541	2,94%	11.113.228,70 €	2,06%	2	45.074,85 €	1.539	11.068.153,85 €	176	1.824.119,05 €	1.365	9.289.109,65 €	574	4.657.926,36 €	967	6.455.302,34 €
> 72	0	0,00%	- €	0,00%	0	- €	0	- €	0	- €	0	- €	0	- €	0	- €
<b>Total</b>	<b>52.378</b>	<b>100,00%</b>	<b>538.249.367,50 €</b>	<b>100,00%</b>	<b>39.066</b>	<b>458.590.696,93 €</b>	<b>13.312</b>	<b>79.658.670,57 €</b>	<b>10.378</b>	<b>139.889.281,17 €</b>	<b>42.000</b>	<b>398.360.086,33 €</b>	<b>31.092</b>	<b>369.153.107,76 €</b>	<b>21.286</b>	<b>169.096.259,74 €</b>
<b>Statistics</b>																
Minimum Original Term in months															24	
Maximum Original Term in months															72	
Weighted Average Original Term month															47,19	

## Poolinformation XI. - Distribution by Remaining Term

Total Portfolio					Credit Type				Customer Type				Vehicle Status			
Length of Remaining Term (months)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)	Balloon		Equal Instalment Loan		Corporate		Retail		New		Used	
					Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
0 - 12	9.326	17,81%	72.450.339,47 €	13,46%	7.110	66.319.420,23 €	2.216	6.130.919,24 €	1.929	19.677.076,22 €	7.397	52.773.263,25 €	5.640	51.635.662,69 €	3.686	20.814.676,78 €
13 - 24	22.828	43,58%	223.695.897,33 €	41,56%	17.507	197.642.886,75 €	5.321	26.053.010,58 €	4.484	58.737.209,13 €	18.344	164.958.688,20 €	14.128	158.642.716,43 €	8.700	65.053.180,90 €
25 - 36	17.766	33,92%	213.340.415,40 €	39,64%	13.489	180.678.717,59 €	4.277	32.661.697,81 €	3.564	55.026.214,66 €	14.202	158.314.200,74 €	10.240	144.532.321,47 €	7.526	68.808.093,93 €
37 - 48	2.377	4,54%	27.868.860,98 €	5,18%	960	13.949.672,36 €	1.417	13.919.188,62 €	391	6.286.552,78 €	1.986	21.582.308,20 €	1.047	13.911.162,55 €	1.330	13.957.698,43 €
49 - 60	81	0,15%	893.854,32 €	0,17%	0	- €	81	893.854,32 €	10	162.228,38 €	71	731.625,94 €	37	431.244,62 €	44	462.609,70 €
> 60	0	0,00%	- €	0,00%	0	- €	0	- €	0	- €	0	- €	0	- €	0	- €
<b>Total</b>	<b>52.378</b>	<b>100,00%</b>	<b>538.249.367,50 €</b>	<b>100,00%</b>	<b>39.066</b>	<b>458.590.696,93 €</b>	<b>13.312</b>	<b>79.658.670,57 €</b>	<b>10.378</b>	<b>139.889.281,17 €</b>	<b>42.000</b>	<b>398.360.086,33 €</b>	<b>31.092</b>	<b>369.153.107,76 €</b>	<b>21.286</b>	<b>169.096.259,74 €</b>

Statistics	
Minimum Remaining Term in months	7
Maximum Remaining Term in months	50
Weighted Average Remaining Term in months	21,99

## Poolinformation XII - Distribution by Seasoning

Total Portfolio					Credit Type				Customer Type				Vehicle Status			
Seasoning (months)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)	Balloon		Equal Instalment Loan		Retail		Corporate		New		Used	
					Number of Loans	Outstanding Discounted Principal Balance (€)	Number of Loans	Outstanding Discounted Principal Balance (€)	Number of Loans	Outstanding Discounted Principal Balance (€)	Number of Loans	Outstanding Discounted Principal Balance (€)	Number of Loans	Outstanding Discounted Principal Balance (€)	Number of Loans	Outstanding Discounted Principal Balance (€)
<= 6	7	0,01%	85.305,12 €	0,02%	4	58.274,74 €	3	27.030,38 €	3	49.629,29 €	4	35.675,83 €	0	- €	7	85.305,12 €
7 - 12	95	0,18%	1.421.580,79 €	0,26%	80	1.275.130,75 €	15	146.450,04 €	30	518.314,00 €	65	903.266,79 €	34	704.181,71 €	61	717.399,08 €
13 - 18	14.207	27,12%	177.042.945,11 €	32,89%	10.634	149.355.140,57 €	3.573	27.687.804,54 €	3.345	54.942.693,47 €	10.862	122.100.251,64 €	7.937	118.882.600,93 €	6.270	58.160.344,18 €
19 - 24	12.131	23,16%	134.347.236,91 €	24,96%	9.316	115.613.053,53 €	2.815	18.734.183,38 €	2.684	37.783.772,98 €	9.447	96.563.463,93 €	6.801	89.976.851,52 €	5.330	44.370.385,39 €
25 - 30	9.466	18,07%	91.731.773,68 €	17,04%	7.176	78.739.586,83 €	2.290	12.992.186,85 €	1.883	22.787.191,69 €	7.583	68.944.581,99 €	5.348	60.356.268,14 €	4.118	31.375.505,54 €
31 - 36	9.772	18,66%	85.197.365,97 €	15,83%	7.441	74.406.813,86 €	2.331	10.790.552,11 €	1.333	13.905.365,85 €	8.439	71.292.000,12 €	7.009	66.331.021,05 €	2.763	18.866.344,92 €
37 - 42	5.651	10,79%	43.136.933,65 €	8,01%	4.102	36.936.457,63 €	1.549	6.200.476,02 €	947	8.776.964,68 €	4.704	34.359.968,97 €	3.631	30.985.399,38 €	2.020	12.151.534,27 €
43 - 50	819	1,56%	4.536.926,55 €	0,84%	303	2.137.161,18 €	516	2.399.765,37 €	121	952.371,62 €	698	3.584.554,93 €	266	1.644.070,01 €	553	2.892.856,54 €
> 50	230	0,44%	749.299,72 €	0,14%	10	69.077,84 €	220	680.221,88 €	32	172.977,59 €	198	576.322,13 €	66	272.715,02 €	164	476.584,70 €
<b>Total</b>	<b>52.378</b>	<b>100,00%</b>	<b>538.249.367,50 €</b>	<b>100,00%</b>	<b>39.066</b>	<b>458.590.696,93 €</b>	<b>13.312</b>	<b>79.658.670,57 €</b>	<b>10.378</b>	<b>139.889.281,17 €</b>	<b>42.000</b>	<b>398.360.086,33 €</b>	<b>31.092</b>	<b>369.153.107,76 €</b>	<b>21.286</b>	<b>169.096.259,74 €</b>

Statistics	
Weighted Average Seasoning Term in months	25,46

## Poolinformation XIII. - Credit Type, Type of Car and Customer Type

## Credit Type

Total Portfolio					Customer Type				Vehicle Status			
Credit Type	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)	Retail		Corporate		New		Used	
					Number of Loans	Outstanding Discounted Principal Balance (€)	Number of Loans	Outstanding Discounted Principal Balance (€)	Number of Loans	Outstanding Discounted Principal Balance (€)	Number of Loans	Outstanding Discounted Principal Balance (€)
Balloon	39.066	74,58%	458.590.696,93 €	85,20%	31.720	345.887.393,16 €	7.346	112.703.303,77 €	25.187	329.637.409,43 €	13.879	128.953.287,50 €
Equal Instalment Loan	13.312	25,42%	79.658.670,57 €	14,80%	10.280	52.472.693,17 €	3.032	27.185.977,40 €	5.905	39.515.698,33 €	7.407	40.142.972,24 €
<b>Total</b>	<b>52.378</b>	<b>100,00%</b>	<b>538.249.367,50 €</b>	<b>100,00%</b>	<b>42.000</b>	<b>398.360.086,33 €</b>	<b>10.378</b>	<b>139.889.281,17 €</b>	<b>31.092</b>	<b>369.153.107,76 €</b>	<b>21.286</b>	<b>169.096.259,74 €</b>

## Type of Car

Total Portfolio					Customer Type			
Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)	Retail		Corporate	
					Number of Loans	Outstanding Discounted Principal Balance (€)	Number of Loans	Outstanding Discounted Principal Balance (€)
New Vehicles	31.092	59,36%	369.153.107,76 €	68,58%	24.751	270.909.719,99 €	6.341	98.243.387,77 €
Used Vehicles	21.286	40,64%	169.096.259,74 €	31,42%	17.249	127.450.366,34 €	4.037	41.645.893,40 €
<b>Total</b>	<b>52.378</b>	<b>100,00%</b>	<b>538.249.367,50 €</b>	<b>100,00%</b>	<b>42.000</b>	<b>398.360.086,33 €</b>	<b>10.378</b>	<b>139.889.281,17 €</b>

## Customer Type

Total Portfolio				
Customer Type	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
Corporate	10.378	19,81%	139.889.281,17 €	25,99%
Retail	42.000	80,19%	398.360.086,33 €	74,01%
<b>Total</b>	<b>52.378</b>	<b>100,00%</b>	<b>538.249.367,50 €</b>	<b>100,00%</b>

## Poolinformation XIV. - Distribution by Vehicle Makes and Models

Total Portfolio						Credit Type				Customer Type				Vehicle Status			
Make	Model	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)	AutoCredit (Balloon Loan)		ClassicCredit		Retail		Corporate		New		Used	
						Number of Loans	Outstanding Discounted Principal Balance (€)	Number of Loans	Outstanding Discounted Principal Balance (€)	Number of Loans	Outstanding Discounted Principal Balance (€)	Number of Loans	Outstanding Discounted Principal Balance (€)	Number of Loans	Outstanding Discounted Principal Balance (€)	Number of Loans	Outstanding Discounted Principal Balance (€)
<b>Audi</b>	A7	3	0,01%	125.502,33 €	0,02%	261	3.686.320,89 €	3	29.097,85 €	201	2.730.657,30 €	63	984.761,44 €	261	3.685.925,80 €	3	29.492,94 €
	A1	264	0,50%	3.715.418,74 €	0,69%	19	64.754,72 €	10	30.654,36 €	22	66.191,80 €	7	29.217,28 €	29	135.408,08 €	29	95.409,08 €
	A2	29	0,06%	95.409,08 €	0,02%	2.026	25.546.234,90 €	205	1.394.781,35 €	1.794	20.582.278,58 €	437	6.358.737,67 €	1.156	17.430.066,55 €	1.075	9.510.949,70 €
	A3	2.231	4,26%	26.941.016,25 €	5,01%	1.642	21.422.701,02 €	243	1.875.564,47 €	1.422	15.949.536,45 €	463	7.348.729,04 €	454	9.008.494,92 €	1.431	14.289.770,57 €
	A4	1.885	3,60%	23.298.265,49 €	4,33%	269	6.687.233,56 €	23	543.742,61 €	126	2.659.086,72 €	166	4.571.889,45 €	240	6.165.528,26 €	52	1.065.447,91 €
	A5	292	0,56%	7.230.976,17 €	1,34%	975	13.724.865,76 €	131	1.162.823,00 €	680	7.951.503,89 €	426	6.936.184,87 €	134	3.230.551,83 €	972	11.657.136,93 €
	A6	1.106	2,11%	14.887.688,76 €	2,77%	3	125.502,33 €	-	- €	-	- €	3	125.502,33 €	3	125.502,33 €	-	- €
	A8	68	0,13%	1.671.944,84 €	0,31%	58	1.535.616,55 €	10	136.328,29 €	22	370.384,01 €	46	1.301.560,83 €	12	551.613,71 €	56	1.120.331,13 €
	RB	4	0,01%	259.684,45 €	0,05%	4	259.684,45 €	-	- €	-	- €	4	259.684,45 €	4	259.684,45 €	-	- €
	Q5	215	0,41%	5.759.022,05 €	1,07%	202	5.550.079,98 €	13	208.942,07 €	84	2.049.781,53 €	131	3.709.240,52 €	197	5.329.497,68 €	18	429.524,37 €
	Q7	96	0,18%	2.820.909,64 €	0,52%	76	2.376.762,40 €	20	444.147,24 €	13	351.938,88 €	83	2.468.970,76 €	44	1.734.421,75 €	52	1.086.487,89 €
	TT	214	0,41%	3.496.420,16 €	0,65%	189	3.239.577,46 €	25	256.842,70 €	156	2.406.389,57 €	58	1.090.030,59 €	101	2.205.476,42 €	113	1.290.943,74 €
	AUDI OTHER	2	0,00%	18.226,50 €	0,00%	2	18.226,50 €	-	- €	1	5.538,78 €	1	12.687,72 €	-	- €	2	18.226,50 €
	<b>Subtotal</b>	<b>6.409</b>	<b>12,24%</b>	<b>90.320.484,46 €</b>	<b>16,78%</b>	<b>5.726</b>	<b>84.237.560,52 €</b>	<b>683</b>	<b>6.082.923,94 €</b>	<b>4.521</b>	<b>55.123.287,51 €</b>	<b>1.888</b>	<b>35.197.196,95 €</b>	<b>2.606</b>	<b>49.726.763,70 €</b>	<b>3.803</b>	<b>40.593.720,76 €</b>
<b>Seat</b>	ALHAMBRA	142	0,27%	1.613.625,16 €	0,30%	84	1.228.064,47 €	58	385.560,69 €	104	1.147.375,37 €	38	466.249,79 €	77	1.108.017,40 €	65	505.607,76 €
	ALTEA	112	0,21%	831.463,34 €	0,15%	57	507.740,87 €	55	323.722,47 €	107	764.869,29 €	5	66.594,05 €	17	237.935,46 €	95	593.627,88 €
	AROSA	29	0,06%	76.376,83 €	0,01%	5	17.602,82 €	24	58.774,01 €	28	73.930,22 €	1	2.446,61 €	-	- €	29	76.376,83 €
	CORDOBA	22	0,04%	80.246,91 €	0,01%	7	35.784,47 €	15	44.462,44 €	21	77.382,85 €	1	2.864,06 €	1	4.636,64 €	21	75.610,27 €
	EXEO	164	0,31%	2.242.859,70 €	0,42%	124	1.885.808,47 €	40	357.051,23 €	136	1.833.751,68 €	28	409.108,02 €	133	1.902.107,80 €	31	340.751,90 €
	IBIZA	1.880	3,59%	14.278.438,94 €	2,65%	1.391	12.012.662,36 €	489	2.265.776,58 €	1.752	13.247.314,59 €	128	1.031.124,35 €	1.505	12.301.976,32 €	375	1.976.693,24 €
	INCA	0	0,00%	- €	0,00%	-	- €	-	- €	-	- €	-	- €	-	- €	0	- €
	LEON	826	1,58%	7.731.475,91 €	1,44%	571	6.250.612,17 €	255	1.480.863,54 €	773	7.192.601,04 €	53	538.874,67 €	573	6.064.436,96 €	253	1.667.038,75 €
	MARBELLA	2	0,00%	16.360,73 €	0,00%	2	16.360,73 €	-	- €	2	16.360,73 €	0	- €	2	16.360,73 €	0	- €
	TOLEDO	514	0,98%	4.945.973,91 €	0,92%	332	3.882.229,35 €	182	1.063.744,56 €	479	4.529.623,22 €	35	416.350,69 €	338	3.793.752,94 €	176	1.152.220,97 €
	<b>Subtotal</b>	<b>3.691</b>	<b>7,05%</b>	<b>31.816.821,23 €</b>	<b>5,91%</b>	<b>2.573</b>	<b>25.836.865,71 €</b>	<b>1.118</b>	<b>5.979.955,52 €</b>	<b>3.402</b>	<b>28.883.208,99 €</b>	<b>289</b>	<b>2.933.612,24 €</b>	<b>2.646</b>	<b>25.428.993,63 €</b>	<b>1.045</b>	<b>6.387.827,60 €</b>
<b>Skoda</b>	FABIA	3.123	5,96%	20.522.961,46 €	3,81%	2.188	16.532.082,25 €	955	3.990.479,21 €	2.810	18.230.787,99 €	313	2.291.773,47 €	2.498	17.734.111,29 €	625	2.788.450,17 €
	FELICIA	1	0,00%	3.702,82 €	0,00%	-	- €	1	3.702,82 €	-	- €	-	3.702,82 €	-	- €	1	3.702,82 €
	OCTAVIA	2.060	3,93%	20.750.343,89 €	3,86%	1.353	16.160.425,45 €	707	4.589.918,44 €	1.728	17.043.929,59 €	332	3.706.414,30 €	1.393	16.299.727,12 €	667	4.450.616,77 €
	ROOMSTER	505	0,96%	3.515.387,42 €	0,65%	325	2.665.781,12 €	180	849.606,30 €	448	3.095.490,93 €	57	418.896,49 €	395	2.848.327,46 €	110	667.059,96 €
	SUPERB	371	0,71%	5.561.113,72 €	1,03%	256	4.367.026,79 €	115	1.194.086,93 €	243	3.396.831,19 €	128	2.164.282,53 €	293	4.869.894,20 €	78	691.219,52 €
	YETI	612	1,17%	7.341.756,28 €	1,36%	458	6.117.949,58 €	154	1.223.806,70 €	489	5.731.667,20 €	123	1.610.089,08 €	289	7.121.726,96 €	23	220.029,32 €
	SKODA Othe	1	0,00%	4.058,85 €	0,00%	1	4.058,85 €	-	- €	1	4.058,85 €	0	- €	1	4.058,85 €	0	- €
	<b>Subtotal</b>	<b>6.673</b>	<b>12,74%</b>	<b>57.698.924,44 €</b>	<b>10,72%</b>	<b>4.561</b>	<b>45.847.324,04 €</b>	<b>2.112</b>	<b>11.851.600,40 €</b>	<b>5.719</b>	<b>47.502.765,75 €</b>	<b>954</b>	<b>10.196.158,69 €</b>	<b>5.169</b>	<b>48.877.845,88 €</b>	<b>1.504</b>	<b>8.821.078,56 €</b>
<b>VW</b>	BORA	70	0,13%	285.150,63 €	0,05%	32	140.355,14 €	38	124.795,49 €	64	246.747,34 €	6	18.403,29 €	-	- €	70	285.150,63 €
	CADDY	1.470	2,81%	13.132.606,28 €	2,44%	900	9.211.768,99 €	570	3.920.837,29 €	817	6.813.941,76 €	653	6.318.664,52 €	1.076	10.251.027,13 €	394	2.881.579,15 €
	CRAFTER/LT	39	0,07%	534.314,29 €	0,10%	19	236.167,81 €	20	298.146,48 €	8	52.730,65 €	31	481.583,64 €	23	386.528,83 €	16	147.785,46 €
	EOS	515	0,98%	6.829.129,20 €	1,27%	431	6.298.666,64 €	84	530.462,56 €	398	5.192.028,19 €	117	1.637.101,01 €	236	3.708.608,28 €	279	3.120.520,92 €
	FOX	813	1,55%	4.017.545,84 €	0,75%	569	3.225.409,86 €	244	792.135,98 €	640	3.100.505,87 €	173	917.039,97 €	476	2.718.806,97 €	337	3.298.738,87 €
	GOLF	13.734	26,22%	132.964.943,04 €	24,70%	10.832	118.475.072,34 €	2.902	14.489.870,70 €	12.008	113.032.705,13 €	1.726	19.932.237,91 €	8.515	95.409.552,32 €	5.219	37.555.390,72 €
	JETTA	201	0,38%	1.735.222,22 €	0,32%	152	1.473.410,21 €	49	261.812,01 €	187	1.599.206,79 €	14	136.015,43 €	114	1.126.109,30 €	87	609.112,92 €
	LUPO	74	0,14%	186.598,86 €	0,03%	36	105.656,98 €	38	80.941,88 €	69	173.149,17 €	5	13.449,69 €	-	- €	74	186.598,86 €
	NEW BEETLE	255	0,49%	2.175.466,55 €	0,40%	193	1.885.802,28 €	62	289.664,27 €	195	1.616.194,05 €	60	559.272,50 €	98	1.128.747,87 €	157	1.046.718,68 €
	PASSAT	3.154	6,02%	33.887.424,41 €	6,30%	2.227	28.016.238,60 €	927	5.871.185,81 €	2.370	23.840.774,47 €	784	10.046.649,94 €	1.030	15.771.568,59 €	2.124	18.115.855,83 €
	PHAETON	63	0,12%	832.814,72 €	0,15%	46	684.091,87 €	17	148.722,85 €	24	281.360,53 €	39	551.454,19 €	5	63.213,51 €	58	769.601,21 €
	POLO	5.291	10,10%	39.976.965,25 €	7,43%	4.157	35.512.315,25 €	1.134	4.464.650,00 €	4.744	35.453.468,91 €	547	4.523.496,34 €	3.825	32.324.810,87 €	1.466	7.652.154,38 €
	SCIROCCO	623	1,19%	8.313.407,13 €	1,54%	543	7.826.331,68 €	80	487.075,45 €	564	7.445.484,29 €	59	867.922,84 €	544	7.404.990,21 €	79	908.416,92 €
	SHARAN	600	1,15%	7.614.851,29 €	1,41%	437	6.355.095,21 €	163	1.259.756,08 €	438	5.336.317,76 €	162	2.278.533,53 €	382	6.012.430,42 €	218	1.602.420,42 €
	T4/T5	1.530	2,92%	23.946.202,16 €	4,45%	887	16.657.755,66 €	643	7.288.446,50 €	375	5.463.456,61 €	1.155	18.482.745,55 €	771	15.219.964,01 €	759	8.726.238,15 €
	TIGUAN	1.676	3,20%	27.313.587,04 €	5,07%	1.400	24.855.232,43 €	276	2.458.354,61 €	1.218	19.086.383,45 €	458	8.227.203,59 €	1.456	24.224.698,76 €	220	3.088.888,28 €
	TOUAREG	347	0,66%	6.860.375,72 €	1,27%	250	5.542.928,68 €	97	1.317.446,04 €	115	1.943.438,05 €	232	4.916.937,67 €	86	2.692.349,22 €	261	4.168.026,50 €
	TOURAN	3.284	6,27%	36.888.218,79 €	6,85%	2.461	31.600.821,15 €	823	5.287.397,64 €	2.516	27.528.646,30 €	768	9.359.572,49 €	1.860	25.112.800,27 €	1.424	11.775.418,77 €
	VENTO	2	0,00%	21.024,50 €	0,00%	2	21.024,50 €	-	- €	-	- €	2	21.024,50 €	1	18		



## Poolinformation XV. - Geographic Distribution

Total Portfolio					Credit Type				Customer Type				Vehicle Status			
Region	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)	Balloon		Equal Instant Loans		Corporate		Retail		New		Used	
					Number of Loans	Outstanding Discounted Principal Balance (€)	Number of Loans	Outstanding Discounted Principal Balance (€)	Number of Loans	Outstanding Discounted Principal Balance (€)	Number of Loans	Outstanding Discounted Principal Balance (€)	Number of Loans	Outstanding Discounted Principal Balance (€)	Number of Loans	Outstanding Discounted Principal Balance (€)
Baden-Wuerttemberg	5.730	10,94%	61.753.518,77 €	11,47%	4.478	54.313.426,57 €	1.252	7.440.092,20 €	1.036	14.443.510,22 €	4.694	47.310.008,55 €	3.259	40.833.840,86 €	2.471	20.919.677,91 €
Bavaria	6.605	12,61%	72.798.572,10 €	13,53%	5.235	64.250.610,84 €	1.370	8.547.961,26 €	1.332	19.225.345,06 €	5.273	53.573.227,04 €	3.962	49.464.523,80 €	2.643	23.334.048,30 €
Berlin	1.215	2,32%	13.062.111,79 €	2,43%	863	10.667.359,91 €	352	2.394.751,88 €	372	5.058.073,85 €	843	8.004.037,94 €	764	9.299.176,74 €	451	3.762.935,05 €
Brandenburg	2.079	3,97%	20.974.221,38 €	3,90%	1.412	16.790.272,49 €	667	4.183.948,89 €	492	6.758.463,62 €	1.587	14.215.757,76 €	1.244	14.804.546,08 €	835	6.169.675,30 €
Bremen	347	0,66%	3.389.069,35 €	0,63%	274	2.990.237,53 €	73	398.831,82 €	66	927.041,39 €	281	2.462.027,96 €	179	2.066.340,28 €	168	1.322.729,07 €
Hamburg	805	1,54%	8.450.764,80 €	1,57%	593	7.089.448,71 €	212	1.361.316,09 €	219	2.851.771,53 €	586	5.598.993,27 €	522	6.281.408,55 €	283	2.169.356,25 €
Hesse	3.522	6,72%	37.931.138,22 €	7,05%	2.713	32.841.479,14 €	809	5.089.659,08 €	725	9.866.539,63 €	2.797	28.064.598,59 €	2.082	25.970.202,50 €	1.440	11.960.935,72 €
Lower Saxony	5.654	10,79%	54.834.592,32 €	10,19%	4.173	46.262.722,92 €	1.481	8.571.869,40 €	990	12.353.757,40 €	4.664	42.480.834,92 €	3.181	36.137.491,38 €	2.473	18.697.100,94 €
Mecklenburg-Vorpommern	1.571	3,00%	14.787.301,75 €	2,75%	992	11.520.561,46 €	579	3.266.740,29 €	312	4.066.384,76 €	1.259	10.720.916,99 €	930	10.482.649,89 €	641	4.304.651,86 €
North Rhine-Westfalia	10.353	19,77%	104.936.534,89 €	19,50%	7.869	90.343.494,71 €	2.484	14.593.040,18 €	1.965	25.719.308,05 €	8.388	79.217.226,84 €	6.206	72.034.336,85 €	4.147	32.902.198,04 €
Rhineland-Palatinate	2.319	4,43%	24.003.299,82 €	4,46%	1.735	20.570.177,31 €	584	3.433.122,51 €	446	6.282.154,71 €	1.873	17.721.145,11 €	1.407	16.940.503,67 €	912	7.062.796,15 €
Saarland	400	0,76%	4.289.209,28 €	0,80%	305	3.688.009,13 €	95	601.200,15 €	61	859.317,74 €	339	3.429.891,54 €	249	2.998.039,29 €	151	1.291.169,99 €
Saxony	4.383	8,37%	43.779.634,44 €	8,13%	3.189	36.825.335,67 €	1.194	6.954.298,77 €	1.027	13.565.553,74 €	3.356	30.214.080,70 €	2.712	31.330.142,03 €	1.671	12.449.492,41 €
Saxony-Anhalt	2.715	5,18%	26.296.027,87 €	4,89%	1.873	21.374.023,76 €	842	4.922.004,11 €	430	5.837.229,28 €	2.285	20.458.798,59 €	1.564	17.732.285,53 €	1.151	8.563.742,34 €
Schleswig-Holstein	1.992	3,80%	19.147.823,44 €	3,56%	1.353	15.262.534,72 €	639	3.885.288,72 €	389	4.893.992,72 €	1.603	14.253.830,72 €	1.158	12.850.301,80 €	834	6.297.521,64 €
Thuringia	2.676	5,11%	27.753.190,04 €	5,16%	2.000	23.755.911,99 €	676	3.997.278,05 €	516	7.180.837,47 €	2.160	20.572.352,57 €	1.670	19.915.685,94 €	1.006	7.837.504,10 €
Miscellaneous	12	0,02%	62.357,24 €	0,01%	9	45.090,07 €	3	17.267,17 €	0	- €	12	62.357,24 €	3	11.632,57 €	9	50.724,67 €
<b>Total</b>	<b>52.378</b>	<b>100,00%</b>	<b>538.249.367,50 €</b>	<b>100,00%</b>	<b>39.066</b>	<b>458.590.696,93 €</b>	<b>13.312</b>	<b>79.658.670,57 €</b>	<b>10.378</b>	<b>139.889.281,17 €</b>	<b>42.000</b>	<b>398.360.086,33 €</b>	<b>31.092</b>	<b>369.153.107,76 €</b>	<b>21.286</b>	<b>169.096.259,74 €</b>



## Glossary

Original Maturity Date:	Original Maturity Date of each note as of the inception of the transaction (as of cut off date). Assuming a CPR of 10% and no clean up call.
Original Repayment Date:	The Payment Date following the Monthly Period which includes the last day on which a loan payment on outstanding Purchased Loan Receivables becomes due (as of cut off date).
Collections:	Available Distribution Amount on each payment day as described in the OC
Delinquent contract:	The outstanding value of a contract which is past due date for more than 30 days
Defaulted contract:	The outstanding value of a terminated contract
Write Off:	the value of contracts which were written off as irrevocable
Discount:	Reimbursement of interest which was calculated on the initial term and which was not used eg. due to a termination of a contract.
Recoveries:	All money received after a termination of a contract  Private Driver 2011-1 is in a paying position (negative value).