

**Deal Name:** Private Driver 2010-1 Fixed

**Issuer:** Private Driver 2010-1 Fixed  
Steinweg 3-5  
60313 Frankfurt am Main  
Federal Republic of Germany  
fax +49 (0) 69/ 2992-5387

**Seller of the Receivables:** Volkswagen Bank GmbH

**Servicer Name:** Volkswagen Bank GmbH

**Reporting Entity:** Volkswagen Bank GmbH  
ABS Operations  
Dep. F-RWABO  
Gifhorner Straße 57  
38112 Braunschweig  
Federal Republic of Germany

**Contact:** phone +49 (0) 531 212 83195  
fax: +49 (0) 531/ 212 77540  
ABSOperations@vwfs.com

**Administrator:** Wilmington Trust SP Services (Frankfurt) GmbH  
Steinweg 3-5  
60313 Frankfurt am Main  
Federal Republic of Germany  
fax +49 (0) 69/ 2992-5387

**Important Notice to Investors:**

**„In order to comply with the updated criteria for issuer report grades from Fitch, Volkswagen Bank GmbH has updated the structure of its monthly investor reports for this transaction from March 2012 onwards.”**

Page	Tables of Contents
1	<a href="#">Additional Information</a>
2	Contents
3	<a href="#">Deal Overview</a>
4	<a href="#">Conterparties (neu)</a>
5	<a href="#">Events, Trigger &amp; Ratings</a>
6	<a href="#">Notes Information I.</a>
7	<a href="#">Notes Information II.</a>
8	<a href="#">Credit Enhancement</a>
9	<a href="#">Swap Waterfall</a>
10	<a href="#">Run Out Schedule</a>
11	<a href="#">Amortisation Notes</a>
12	<a href="#">Write-Offs and Perform. Trigger</a>
13	<a href="#">Deposits</a>
14	<a href="#">Outstanding Contracts</a>
15	<a href="#">CRD Retention</a>
16	<a href="#">I Delinquencies</a>
17	<a href="#">II Defaults</a>
18	<a href="#">III Defaults Recoveries</a>
19	<a href="#">IV Down Payments</a>
20	<a href="#">V Type of Payment</a>
21	<a href="#">VI Obligor Concentration</a>
22	<a href="#">VII Current DPB</a>
23	<a href="#">VIII Original PB</a>
24	<a href="#">IX Int.Rate paid by Rec. Debtor</a>
25	<a href="#">X Original Term</a>
26	<a href="#">XI Remaining Term</a>
27	<a href="#">XII Seasoning</a>
28	<a href="#">XIII Credit + Car + Customer</a>
29	<a href="#">XIV Make and Model</a>
30	<a href="#">XV Geographic Distribution</a>
31	<a href="#">XVI Loan Level Data!A1</a>
32	<a href="#">Glossary</a>

**Deal Overview**

<b>Cut Off Date:</b>	30.09.2010		
<b>Issue Date:</b>	28.10.2010	<b>Legal Maturity Date:</b>	November 2017
<b>Reporting Period:</b>	Mar 12		
<b>Reporting Date:</b>	16.04.2012	16 <sup>th</sup> of each month (for previous month)	
<b>Reporting Frequency:</b>	monthly		
<b>Period No.:</b>	18		
<b>Payment Date:</b>	23.04.2012	21 <sup>st</sup> of each month (for previous month)	
<b>Next payment Date:</b>	21.05.2012		
<b>Asset Collection Period:</b>	01.03.2012	until	31.03.12
<b>Interest Accrual Period:</b>	21.03.2012	until	23.04.12
		<b>Days accrued:</b>	30
<b>Note Payment Period:</b>	21.03.2012	until	23.04.12

**Poolinformation at Pool Cut**

	Number of Contracts	Outstanding Discounted Principal Balance	Outstanding Nominal Balance
Outstanding Pool	78.075	1.000.004.467,28 €	1.064.413.889,94 €
Repurchased Loan Contracts	-	- €	- €
(cumulative since Cut Off Date)	-	- €	- €

Credit Type	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
Balloon	75,13%	833.103.672,57 €	83,31%
Equal Instalment Loan	24,87%	166.900.794,71 €	16,69%
<b>Total</b>	<b>100,00%</b>	<b>1.000.004.467,28 €</b>	<b>100,00%</b>

Type of Car	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
New	55,98%	611.955.332,42 €	61,20%
Used	44,02%	388.049.134,86 €	38,80%
<b>Total</b>	<b>100,00%</b>	<b>1.000.004.467,28 €</b>	<b>100,00%</b>

Deal Overview: Counterparties

<b>Lead Manger:</b>	<b>WestLB AG</b> Herzogstr. 15 40217 Düsseldorf Germany email: elena_kokin@WestLB.de	<b>Security Trustee:</b>	<b>Wilmington Trust (London) Ltd.</b> Fifth Floor 6 Broad Street Place London EC2M 7JH United Kingdom fax (+44-20) 7614 1122
<b>Servicer:</b> <b>In-House Structuring:</b>	<b>Volkswagen Bank GmbH</b> Gifhomer Str. 57 38112 Braunschweig Germany email: abs.structuring@vwfs.com	<b>Data Protection Trustee:</b>	<b>Wilmington Trust SP Services (Luxemburg) S.A.</b> 52-54 Avenue du X Septembre L-2550 Luxembourg Luxembourg email: ZCammas@WilmingtonTrust.com fax: (+352) 2645 9628
<b>Paying Agent/ Calculation Agent/ Interest Determination Agent:</b>	<b>BNP Paribas Securities Services</b> Luxembourg Branch Attn.: Global Corporate Trust 33, rue der Gasperich Howald - Hesperange L-2085 Luxembourg Luxembourg email: alain.hammann@bnpparibas.com	<b>Clearing Systems:</b>	<b>Clearstream Banking S.A.</b> 42 Avenue JF Kennedy L-1885 Luxembourg Luxembourg email: web@clearstream.com
<b>Account Bank:</b>	<b>BNP Paribas Securities Services</b> Luxembourg Branch Attn.: Global Corporate Trust 33, rue der Gasperich Howald - Hesperange L-2085 Luxembourg Luxembourg email: alain.hammann@bnpparibas.com	<b>Rating Agencies:</b>	<b>Euroclear Banking S.A./ N.V.</b> 1 Boulevard du Roi Albert II. B-1210 Brussels Belgium tel.: +32 (0)2 326 1211  <b>Standard &amp; Poors Ratings Services</b> 20 Canada Square London E14 5LH United Kingdom <a href="mailto:ABSEuropeansurveillance@standardandpoors.com">ABSEuropeansurveillance@standardandpoors.com</a>  <b>Fitch Ratings Limited</b> Attn.: Structured Finance Surveillance 1st Floor, 101 Finsbury Pavement London EC2A 1RS United Kingdom email: abssurveillance@fitchratings.com
<b>Corporate Services Provider:</b>	<b>Wilmington Trust SP Services (Frankfurt) GmbH</b> Steinweg 3-5 60313 Frankfurt am Main Federal Republic of Germany email: fradirectors@wilmingtontrust.com fax +49 (0) 69/ 2992-5387		

**Transaction Events, Trigger & Rating Overview**

Clean-Up Call Condition

Current Outstanding Discounted Portfolio	Min. Outstanding Discounted Portfolio	
83,48%	9,00%	<b>no</b>

Repurchase of Receivables

	Number of contracts	Outstanding Discounted Balance	Re-Purchase Price
Current Period	-	-	-
Previous Periods	-	-	-
<b>Total</b>	-	-	-

If a repurchase of receivables occurred, it would only result from non-eligibility as of the respective Cut Off Date (which has been discovered at a later stage).

Credit Enhancement Increase Condition

Cumulative Net Loss Ratio 0,08386%

Targeted Overcollateralisation Percentage

	Class A	Class B
Initial OC @ Poolcut	9,58%	5,83%
<b>Current OC Level</b>	<b>11,00%</b>	<b>7,00%</b>
<b>Current Target OC</b>	<b>11,00%</b>	<b>7,00%</b>
Regular Target OC	11,00%	7,00%
Level 1 a/b Target OC	14,00%	8,00%
Level 2 Target OC	100,00%	100,00%

OC = Asset Overcollateralisation

Level 1a Credit Enhancement Increase Condition -	Cumulative Net Loss Ratio exceeds 0.5% for any Payment Date prior to or during May 2012; or 1.15% for any Payment Date from June 2012	<b>no</b>
Level 1b Credit Enhancement Increase Condition -	Cumulative Net Loss Ratio exceeds for any Payment Date from June 2012 but prior to or during February 2013	<b>no</b>
Level 2 Credit Enhancement Increase Condition -	Cumulative Net Loss Ratio exceeds 1.6% for any Payment Date	<b>no</b>

Transaction Party Replacements

Capacity of Transaction Party	Date of Replacement	Reason for Replacement	Replaced Party	Replaced by

Rating Information on relevant Transaction Parties

	Fitch			Moody's			DBRS			S&P		
	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
<b>Account Bank:</b> <b>Deutsche Bank AG</b> <b>Current Rating</b>	A+	F1+	Stable	A1	P-1	under Review	n.a.	n.a.	0	AA-	A-1+	Negative
<b>Minimum required Rating</b> <i>(if no short term Rating available, the higher long term rating is applicable)</i>	<b>A</b>	<b>F1</b>		<b>n.a.</b>	<b>n.a.</b>		<b>n.a.</b>	<b>n.a.</b>		<b>n.a.</b>	<b>A-1</b>	
	<b>n.a.</b>	<b>n.a.</b>		<b>n.a.</b>	<b>n.a.</b>		<b>n.a.</b>	<b>n.a.</b>		<b>n.a.</b>	<b>n.a.</b>	
If the Account Bank ceases to have the Account Bank Required Rating it shall, at its own cost, (a) transfer the accounts to another bank which is an Eligible Collateral Bank (the "Successor Bank"), or (b) obtain a guarantee from an Eligible Collateral Bank, guaranteeing the obligations of the Account Bank. If none of the measures is taken within a given timespan, the Issuer may enter into new banking arrangements at its own initiative with another Account Bank.										<b>Required Rating:</b> <b>fulfilled</b>		
<i>(Please refer to the Prospectus for a complete description of the mechanism)</i>												
<b>Swap Counterparty:</b> <b>UniCredit Bank AG</b> <b>Current Rating</b>	n.a.	n.a.	A3	P-2	Positive	n.a.	n.a.	0	A-	A-2	Stable	
<b>Minimum required Rating</b> <i>(if no short term Rating available, the higher long term rating is applicable)</i>	<b>A</b>	<b>F1</b>	<b>n.a.</b>	<b>n.a.</b>		<b>n.a.</b>	<b>n.a.</b>		<b>n.a.</b>	<b>n.a.</b>		
	<b>BBB+</b>	<b>F2</b>	<b>n.a.</b>	<b>n.a.</b>		<b>n.a.</b>	<b>n.a.</b>		<b>BBB+</b>	<b>A-2</b>		
If the VW Bank required rating falls below the above mentioned Minimum Rating (Level 1) VW Bank, as the Servicer, shall determine and provide the Monthly Collections Part 1/ Part 2 and the Monthly Collateral Part 1 / Part 2 as an additional security.										<b>0</b> <b>fulfilled</b>		

\* Ratings last updated on 12/04/2012

+Rating of Volkswagen Financial Services AG

**Information regarding the Notes I.**

**Rating Details:**

	<b>Class A</b>	<b>Class B</b>
<b>Rating at Issue Date</b>		
Fitch	AAA	A+
Standard & Poors	AAA	A+
<b>Current Rating</b>		
Fitch	AAA	A+
Standard & Poors	AAA	A+

**Information on Notes**

	<b>Class A</b>	<b>Class B</b>
Original Maturity Date:	Nov 2018	Nov 2018
Original Repayment Date:	Nov 2017	Nov 2017
ISIN:	XS0545042334	XS0545042763
Common Code:	054504233	054504276
Nominal Amount:	100,000	100,000

**Information on Interest**

	<b>Class A</b>	<b>Class B</b>
Fixed/ Floating:	fix	fix
Current Coupon:	0,0194	0,02865
Day Count Convention	30/ 360	30/ 360

**Clean-Up Call**

VW Bank will have the right at its option to exercise a Clean-Up Call and to repurchase the Loan Receivables from Private Driver 2010-1 Fixed at any time when the sum of the Discounted Principal Balance for all loan contracts is less than 9 per cent. of the sum of the Discounted Principal Balance for all Loan contracts as of the Cut Off Date, provided that all payment obligations under the Notes will be thereby fulfilled.

**Information regarding the Notes II.**

<b>Monthly Period:</b>	Mar 12	
<b>Payment Date:</b>	23.04.2012	
<b>Interest Accrual Period (from/until):</b>	21.03.2012	23.04.2012
<b>Days Accrued:</b>	30	
<b>Currency:</b>	EUR	
<b>Day Count Convention:</b>	30/360	

<u>Interest Payments</u>	<u>Class A</u>	<u>Class B</u>
Total Interest Amount of the Reporting Period	- 1.252.808,41 €	- 83.152,89 €
Paid interest:	- 1.252.808,41 €	- 83.152,89 €

<u>Unpaid Interest</u>		
Unpaid interest of the Reporting Period:	- €	- €
Cumulative unpaid interest:	- €	- €

<u>Note Balance</u>	<u>Class A</u>	<u>Class B</u>
Note Balance (Cut Off Date):	905.000.000,00 €	37.500.000,00 €
Note Balance during Revolving Period:	905.000.000,00 €	37.500.000,00 €

<u>After Revolving Period</u>		
Note Balance (Beginning of Period):	774.933.038,00 €	34.828.436,25 €
Unallocated Redemption Amount from Previous Period	2,38 €	
Available Redemption Amount Reporting Period	35.971.971,87 €	
Total Available Redemption Amount	35.971.974,25 €	
Redemption Amount per Class	-31.930.300,50 €	-1.435.065,00 €
Unallocated Redemption Amount per note class from current period	0,00 €	0,48 €
Note Balance (End of Period):	<u>743.002.737,50 €</u>	<u>33.393.371,25 €</u>

<u>Payments to Investors - Per Eur 100.000,- Denomination</u>	<u>Class A</u>	<u>Class B</u>
Interest	138,43 €	221,74 €
Principal Repayment by Note:	- 3.528,21 €	- 3.826,84 €
Note Factor:	0,820998	0,890490

<u>Overcollateralisation</u>	<u>Class A</u>	<u>Class B</u>
Initial OC Percentage at Poolcut	9,5004%	5,7504%
Current OC Percentage	11,0000%	7,0000%
Target OC Percentage	11,0000%	7,0000%

## Credit Enhancement

### Credit Enhancement as of Cutoff Date

	% of Aggregate Discounted Principal Balance	Value
Class B Note*	3,75%	37.500.000,00 €
Subordinated Loan	5,25%	52.504.467,28 €
Overcollateralization	0,50%	5.000.000,00 €
Cash Collateral Account	1,20%	12.000.053,61 €

\* for subordination to class A note

### Cash Collateral Account (CCA)

	in EUR	in % of Outstanding Discounted Balance as of	
<b>Initial Balance at Poolcut</b>	<b>12.000.053,61 €</b>	1,20%	Poolcut
Targeted Balance (Floor)	12.000.053,61 €	1,20%	
<b>Balance as of the Beginning of the Period</b>	<b>12.000.053,61 €</b>	1,38%	BoPeriod
Payment from CCA/ Payment to CCA	0,00 €	0	-
<b>Balance as of the End of the Period</b>	<b>12.000.053,61 €</b>	1,44%	EoPeriod

### Calculation of Credit Enhancement:

Private Driver 2010-1 Fixed's Credit Enhancement consists of the items listed above calculated on the initial Discounted Principal Balance as of the Cut Off day. The result provides an absolute value, which will be applied to the (amortized) Discounted Principal Balance as of the end of the monthly period. This process is continuing until a Credit Enhancement of 11,00% of Class A (and 7,00% of Class B) has been reached.

The Class B Notes benefit from the Subordinated Loan, the Overcollateralisation and the Cash Collateral Account.

- The transaction starts with sequential amortisation and therefore initially only the Class A Notes will receive principal payments
- The transaction switches into pro rata amortisation once an overcollateralisation percentage (i.e. Credit Enhancement excluding cash collateral) of 11,00% for the Class A Notes and 7,00% for the Class B Notes has been reached
- The amortisation will revert to sequential in case the total amount of notes outstanding falls below 10% of the initial notes outstanding



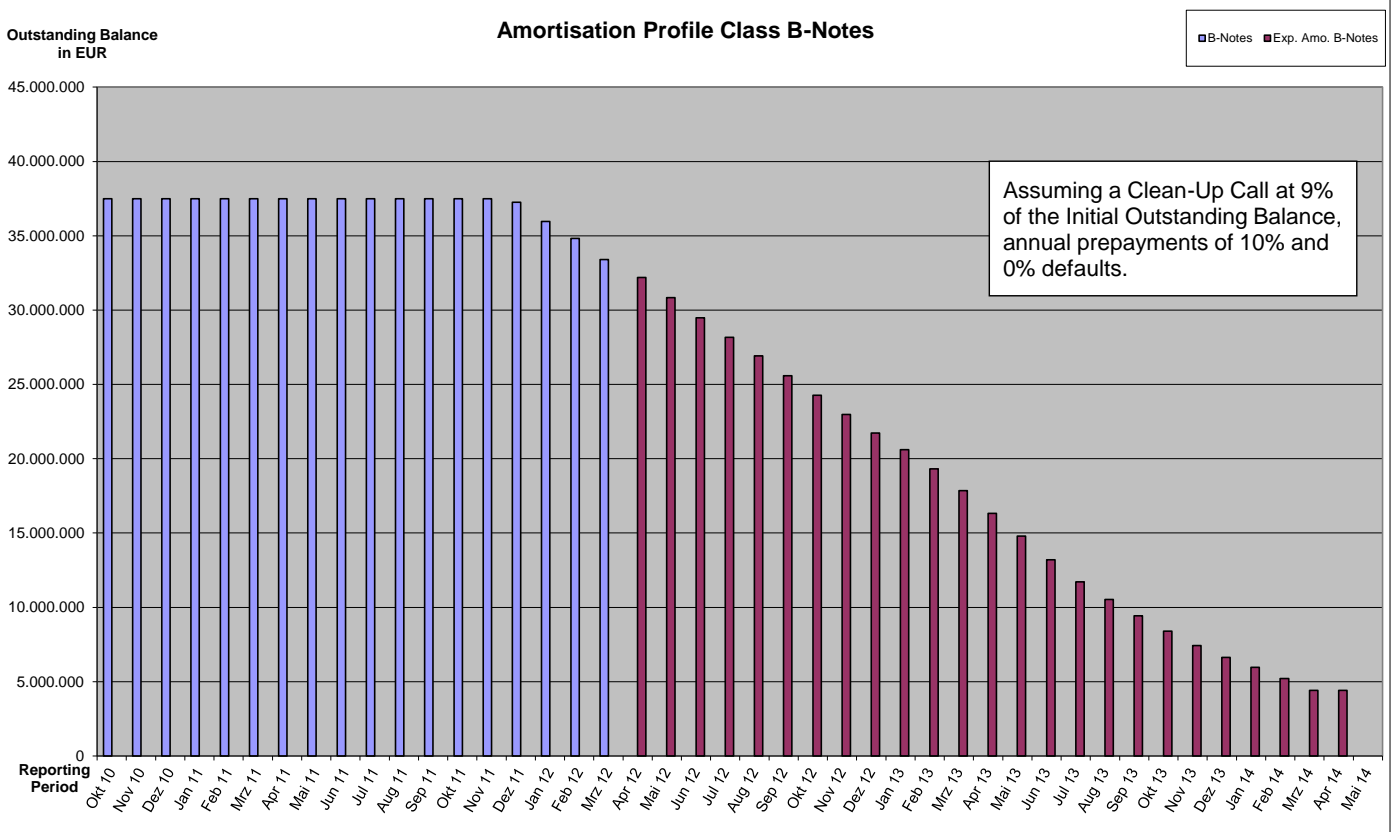
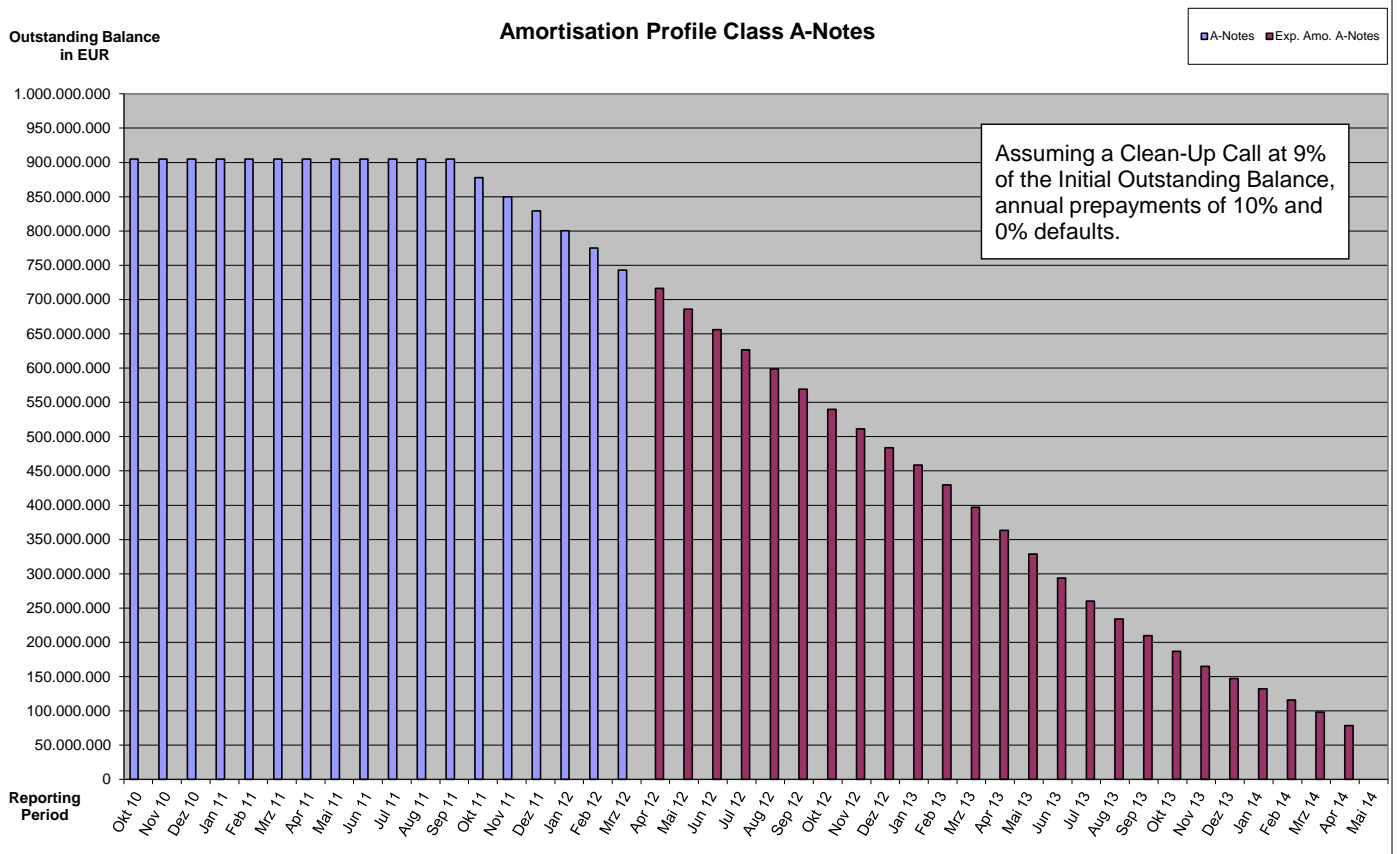
**Swap/ Waterfall**

Waterfall

		<b>Payment</b>	<b>Remaining Amount</b>
Remaining Balance from Previous Period		2,38 €	0,00
Available Distribution Amount	plus	38.035.345,59 €	38.035.347,97 €
Fees	less -	727.410,04 €	37.307.937,93 €
Interest Class A	less -	1.252.808,41 €	36.055.129,52 €
Interest Class B	less -	83.152,89 €	35.971.976,63 €
Payment to Cash Collateral Account	less	- €	35.971.976,63 €
Redemption to Accumulation Account	less	- €	35.971.976,63 €
Redemption Class A	less -	31.930.300,50 €	4.041.676,13 €
Redemption Class B	less -	1.435.065,00 €	2.606.611,13 €
Remaining Amount Due to Rounding	less -	0,48 €	2.606.610,65 €
Other Payments to Swap Counterparties	less	- €	2.606.610,65 €
Interest Subordinated Loan	less	- €	2.606.610,65 €
Payment to Subordinated Lender or VW Bank		- €	2.606.610,65 €
Payment from Cash Collateral Account	less	- €	- €
Payment to Subordinated Lender or VW Bank		- €	- €

Run Out Schedule

<i>Initial Poolcut</i>				<i>EoP after the origination of additional Loan Receivables as of 03.2012</i>			
Payment Period	ABS Remaining Depreciation	ABS Remaining Interest	ABS Remaining Instalments	Payment Period	ABS Remaining Depreciation	ABS Remaining Interest	ABS Remaining Instalments
arrears	660.857,32 €	77.675,93 €	738.533,24 €	arrears	2.453.213,83 €	81.549,41 €	2.534.763,23 €
03.2012	21.267.639,62 €	1.630.200,03 €	22.897.839,64 €	- €	- €	- €	- €
04.2012	27.140.348,90 €	2.182.433,42 €	29.322.782,32 €	04.2012	20.326.648,20 €	1.536.150,64 €	21.862.798,84 €
05.2012	28.475.524,52 €	2.113.953,61 €	30.589.478,13 €	05.2012	27.853.579,62 €	2.088.085,55 €	29.941.665,17 €
06.2012	28.257.953,83 €	2.041.038,85 €	30.298.992,67 €	06.2012	27.802.676,08 €	2.017.629,39 €	29.820.305,46 €
07.2012	27.986.196,02 €	1.968.156,78 €	29.954.352,80 €	07.2012	27.512.016,25 €	1.946.378,09 €	29.458.394,34 €
08.2012	26.572.737,02 €	1.896.284,07 €	28.469.021,09 €	08.2012	26.242.252,14 €	1.875.855,64 €	28.118.107,78 €
09.2012	29.504.769,39 €	1.828.220,95 €	31.332.990,33 €	09.2012	29.075.941,36 €	1.808.668,36 €	30.884.609,72 €
10.2012	29.108.018,58 €	1.752.337,13 €	30.860.355,71 €	10.2012	28.747.054,99 €	1.733.941,35 €	30.480.996,34 €
11.2012	29.292.197,70 €	1.677.346,24 €	30.969.543,94 €	11.2012	28.904.807,86 €	1.659.889,80 €	30.564.697,66 €
12.2012	28.561.785,83 €	1.602.068,59 €	30.163.854,42 €	12.2012	28.186.617,23 €	1.585.629,50 €	29.772.246,73 €
01.2013	25.830.224,79 €	1.528.515,25 €	27.358.740,04 €	01.2013	25.467.116,16 €	1.513.146,20 €	26.980.262,36 €
02.2013	31.032.841,67 €	1.462.889,26 €	32.495.730,93 €	02.2013	30.594.163,77 €	1.448.435,86 €	32.042.599,63 €
03.2013	36.532.514,92 €	1.381.691,04 €	37.914.205,96 €	03.2013	36.112.836,23 €	1.368.229,51 €	37.481.065,74 €
04.2013	38.431.488,63 €	1.288.052,81 €	39.719.541,43 €	04.2013	38.034.969,54 €	1.275.666,13 €	39.310.635,66 €
05.2013	39.876.694,50 €	1.189.075,85 €	41.065.770,35 €	05.2013	39.440.006,95 €	1.177.621,84 €	40.617.628,79 €
06.2013	41.618.098,90 €	1.086.472,68 €	42.704.571,58 €	06.2013	41.169.501,98 €	1.076.141,62 €	42.245.643,60 €
07.2013	40.107.564,26 €	978.863,39 €	41.086.427,65 €	07.2013	39.789.121,17 €	969.689,19 €	40.758.810,36 €
08.2013	31.709.529,22 €	875.726,59 €	32.585.255,81 €	08.2013	31.314.850,77 €	867.308,46 €	32.182.159,23 €
09.2013	29.370.290,34 €	794.005,09 €	30.164.295,43 €	09.2013	29.060.246,70 €	786.622,71 €	29.846.869,41 €
10.2013	28.085.574,98 €	718.195,05 €	28.803.770,02 €	10.2013	27.778.083,51 €	711.529,97 €	28.489.613,47 €
11.2013	27.374.276,12 €	646.029,73 €	28.020.305,85 €	11.2013	27.070.747,91 €	640.114,96 €	27.710.862,87 €
12.2013	22.068.605,06 €	575.678,88 €	22.644.283,94 €	12.2013	21.903.949,79 €	570.524,28 €	22.474.474,07 €
01.2014	18.831.713,42 €	519.064,09 €	19.350.777,51 €	01.2014	18.613.321,80 €	514.310,23 €	19.127.632,03 €
02.2014	21.159.872,15 €	470.817,09 €	21.630.689,24 €	02.2014	20.960.881,89 €	466.685,41 €	21.427.567,30 €
03.2014	23.470.464,17 €	416.016,88 €	23.886.481,04 €	03.2014	23.217.129,29 €	412.384,28 €	23.629.513,56 €
04.2014	23.665.633,92 €	355.846,26 €	24.021.480,18 €	04.2014	23.410.294,77 €	352.861,25 €	23.763.156,02 €
05.2014	21.258.505,34 €	295.074,28 €	21.553.579,62 €	05.2014	21.082.108,68 €	292.717,76 €	21.374.826,44 €
06.2014	21.199.652,43 €	240.046,15 €	21.439.698,58 €	06.2014	21.033.983,18 €	238.111,95 €	21.272.095,13 €
07.2014	19.528.660,15 €	185.676,75 €	19.714.336,90 €	07.2014	19.390.823,59 €	184.195,12 €	19.575.018,71 €
08.2014	6.361.160,50 €	135.502,49 €	6.496.662,99 €	08.2014	6.315.970,29 €	134.378,85 €	6.450.349,14 €
09.2014	6.527.845,82 €	119.191,12 €	6.647.036,94 €	09.2014	6.478.010,44 €	118.174,77 €	6.596.185,21 €
10.2014	6.544.009,23 €	102.439,51 €	6.646.448,74 €	10.2014	6.460.233,60 €	101.554,85 €	6.561.788,45 €
11.2014	5.993.640,85 €	85.508,98 €	6.079.149,83 €	11.2014	5.952.563,50 €	84.839,95 €	6.037.403,45 €
12.2014	5.481.507,18 €	70.193,35 €	5.551.700,53 €	12.2014	5.437.175,38 €	69.643,82 €	5.506.819,20 €
01.2015	4.570.484,19 €	56.124,20 €	4.626.608,39 €	01.2015	4.543.718,42 €	55.704,73 €	4.599.423,15 €
02.2015	3.381.038,01 €	44.373,30 €	3.425.411,31 €	02.2015	3.348.063,55 €	44.018,86 €	3.392.082,41 €
03.2015	3.089.834,68 €	35.572,70 €	3.125.407,38 €	03.2015	3.062.379,33 €	35.300,73 €	3.097.680,06 €
<b>Subtotal</b>	<b>859.929.754,16 €</b>	<b>34.426.358,37 €</b>	<b>894.356.112,46 €</b>	<b>Subtotal</b>	<b>824.147.059,75 €</b>	<b>31.843.691,02 €</b>	<b>855.990.750,72 €</b>
> 03.2015	10.781.505,91 €	92.527,78 €	10.874.033,69 €	> 03.2015	10.687.465,27 €	91.834,00 €	10.779.299,27 €
<b>Total</b>	<b>870.711.260,07 €</b>	<b>34.518.886,15 €</b>	<b>905.230.146,15 €</b>	<b>Total</b>	<b>834.834.525,02 €</b>	<b>31.935.525,02 €</b>	<b>866.770.049,99 €</b>



### Write-Offs/ Performance Trigger

#### Cumulative Write Offs

	Number of Contracts	Write Offs
Begin of Period	108	725.697,40 €
Write Offs	19	112.875,24 €
<b>End of Period</b>	<b>127</b>	<b>838.572,64 €</b>

#### Cumulative Net Loss Ratio

Cumulative Write Offs as percentage of Discounted Principal 0,0839%

#### Performance Triggers

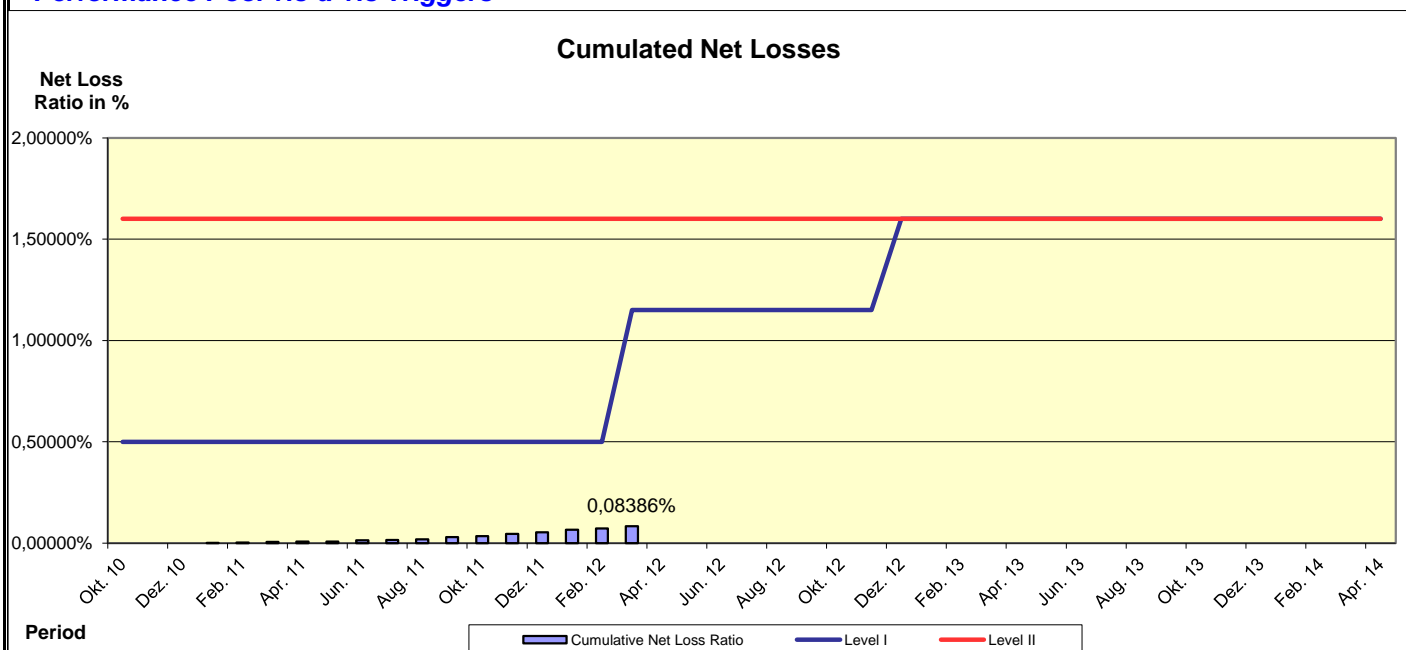
A Targeted Note Balance was implemented to assure on a monthly basis that no cash is paid to lower steps in the The performance trigger in form of a Credit Enhancement Increase Condition will be activated when the

	OC-Percentage Class A Notes	OC-Percentage Class B Notes
Until a Credit Enhancement Increase condition is in place	11,00%	7,00%
Level I Credit Enhancement Increase condition is in place	14,00%	8,00%
Level II Credit Enhancement Increase condition is in place	100,00%	100,00%

#### Performance Trigger

Levels	Credit Enhancement increase condition	Credit Enhancement increase condition in place?
Level I a.	Cumulative Net Loss Ratio exceeds 0.50% for any Payment Date prior or	no
Level I b.	Cumulative Net Loss Ratio exceeds 1.15% for any Payment Date from June	no
Level II.	Cumulative Net Loss Ratio exceeds 1,60% for any Payment Date	no

#### Performance Pool vis-a-vis Triggers

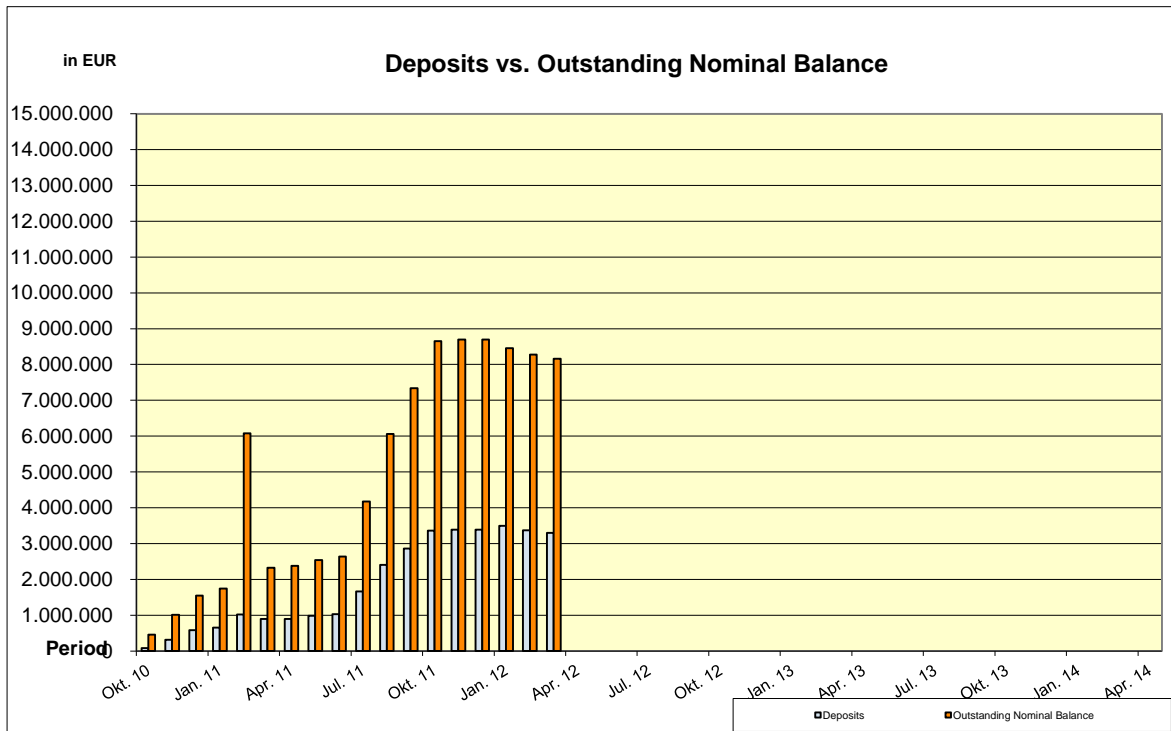


**Deposits - Potential Set Off Risk**

	Number of Customers with Deposits	Outstanding Nominal Balance of Customers with Deposits	Outstanding Discounted Principal Balance of Customers with Deposits	Deposits
	717	8.163.730,41 €	7.808.801,88 €	3.301.763,36 €
<b>Total</b>	<b>717</b>	<b>8.163.730,41 €</b>	<b>7.808.801,88 €</b>	<b>3.301.763,36 €</b>

	Current Set Off Risk	Trigger*
Borrower Deposits in % of Aggregate Discounted Principal Balance EoP	<b>0,3955%</b>	<b>1,0000%</b>

\*(a) Breach of this trigger in conjunction with the loss of VW Bank's investment grade rating from Fitch, or (b) a loss of S&P's A-2 Rating obliges VW Bank to post additional collateral equal to the potential set-off risk which will be adjusted on a monthly basis (the "Set-Off Risk Reserve"). The Set-Off Risk Reserve shall be deposited in the Cash Collateral Account and is exclusively reserved to cover set-off risks.



Overview Outstanding Contracts

Development of Pool within Reporting Period

	Number of contracts	Adjustments	Outstanding Nominal Balance
Begin of Period	88.902		905.230.296,21 €
Periodic Reduction of Nominal Discount		319.019,94 €	- 38.459.946,10 €
Fees for Restructuring/Prolongation	-	5.277,46 €	
Interest on Arrears	-	2.017,21 €	
Write Off	19	112.875,24 €	
Available Collection			38.035.345,59 €
Repurchased Loan Contracts	-		- €
End of Period	86.481		866.770.350,11 €

Status of Contracts

Total Portfolio	Pool Balance at Poolcut		Credit Type				Customer Type				Vehicle Status			
			Balloon		Equal Instalment Loan		Corporate		Retail		New		Used	
Status	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
Current	78.075		58.657		19.418		14.872		63.203		43.708		34.367	
Delinquent	0		0		0		0		0		0		0	
Defaulted	0		0		0		0		0		0		0	
End of Term	0		0		0		0		0		0		0	
Early Settlement	0		0		0		0		0		0		0	
Write Off	0		0		0		0		0		0		0	
<b>Total</b>	<b>78.075</b>		<b>58.657</b>		<b>19.418</b>		<b>14.872</b>		<b>63.203</b>		<b>43.708</b>		<b>34.367</b>	

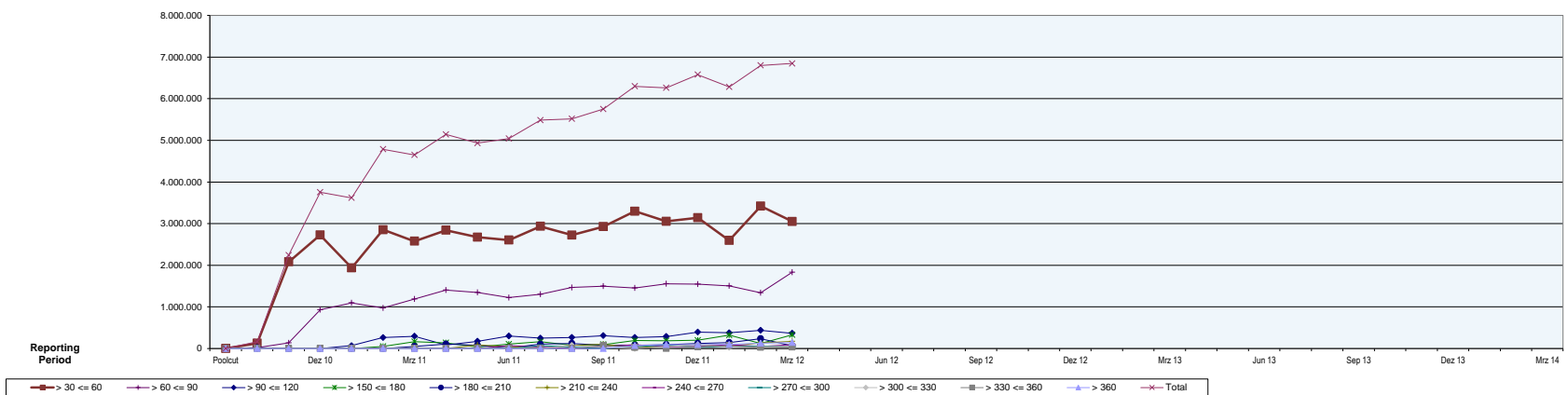
Total Portfolio	Pool Balance at the End of Period		Credit Type				Customer Type				Vehicle Status			
			Balloon		Equal Instalment Loan		Corporate		Retail		New		Used	
Status	Number of Contracts (End of Period)	Outstanding Discounted Principal Balance (End of Period)	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
Current	85.576		65.340		20.236		16.456		69.120		49.809		35.767	
Delinquent	632		495		137		213		419		252		380	
Defaulted	273		209		64		96		177		90		183	
End of Term	1.618		1.151		467		318		1.300		810		808	
Early Settlement	12.898		8.806		4.092		2.431		10.467		5.154		7.744	
Write Off	127		90		37		76		51		46		81	
<b>Total</b>	<b>101.124</b>		<b>76.091</b>		<b>25.033</b>		<b>19.590</b>		<b>81.534</b>		<b>56.161</b>		<b>44.963</b>	

Poolinformation I. -Delinquency Contracts

Total Portfolio					Credit Type				Customer Type				Vehicle Status			
					Balloon		Equal Instalment Loan		Corporate		Retail		New		Used	
Days in Arrears	Number of Contracts	Number of Contracts (%)	Outstanding Discounted Principal Balance	Outstanding Discounted Principal Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
> 30 <= 60	294	0,3400%	3.051.744,20 €	0,3656%	227	2.612.358,13 €	67	439.386,07 €	121	1.397.404,20 €	173	1.654.340,00 €	110	1.369.738,53 €	184	1.682.005,67 €
> 60 <= 90	163	0,1885%	1.831.585,23 €	0,2194%	130	1.619.050,36 €	33	212.534,87 €	44	601.939,48 €	119	1.229.645,75 €	73	980.760,83 €	90	850.824,40 €
> 90 <= 120	55	0,0636%	683.866,87 €	0,0819%	41	615.993,09 €	14	67.873,78 €	22	292.914,64 €	33	390.952,23 €	18	260.146,34 €	37	423.720,53 €
> 120 <= 150	38	0,0439%	365.343,52 €	0,0438%	30	312.020,88 €	8	53.322,64 €	7	69.843,62 €	31	295.499,90 €	21	215.913,73 €	17	149.429,79 €
> 150 <= 180	30	0,0347%	329.570,36 €	0,0395%	24	282.658,28 €	6	46.912,08 €	6	100.578,30 €	24	228.992,06 €	10	114.469,80 €	20	215.100,56 €
<b>Subtotal</b>	<b>580</b>	<b>0,6707%</b>	<b>6.262.110,18 €</b>	<b>0,7501%</b>	<b>452</b>	<b>5.442.080,74 €</b>	<b>128</b>	<b>820.029,44 €</b>	<b>200</b>	<b>2.462.680,24 €</b>	<b>380</b>	<b>3.799.429,94 €</b>	<b>232</b>	<b>2.941.029,23 €</b>	<b>348</b>	<b>3.321.080,95 €</b>
> 180 <= 210	8	0,0093%	61.463,56 €	0,0074%	7	58.770,23 €	1	2.693,33 €	4	25.641,86 €	4	35.821,70 €	3	25.114,41 €	5	36.349,15 €
> 210 <= 240	11	0,0127%	169.590,08 €	0,0203%	10	152.224,61 €	1	17.365,47 €	4	73.564,37 €	7	96.025,71 €	3	38.396,52 €	8	131.193,56 €
> 240 <= 270	7	0,0081%	91.736,58 €	0,0110%	5	74.069,39 €	2	17.667,19 €	1	12.312,12 €	6	79.424,46 €	5	72.238,46 €	2	19.498,12 €
> 270 <= 300	4	0,0046%	35.095,54 €	0,0042%	2	26.114,31 €	2	8.981,23 €	-	- €	4	35.095,54 €	1	10.421,97 €	3	24.673,57 €
> 300 <= 330	4	0,0046%	50.608,05 €	0,0061%	2	32.845,69 €	2	17.762,36 €	-	- €	4	50.608,05 €	1	22.621,32 €	3	27.986,73 €
> 330 <= 360	3	0,0035%	31.798,36 €	0,0038%	3	31.798,36 €	-	- €	-	- €	3	31.798,36 €	1	11.635,26 €	2	20.163,10 €
> 360	15	0,0173%	143.125,00 €	0,0171%	14	140.968,32 €	1	2.156,68 €	4	52.388,93 €	11	90.736,07 €	6	64.946,51 €	9	78.178,49 €
<b>Subtotal</b>	<b>52</b>	<b>0,0601%</b>	<b>583.417,17 €</b>	<b>0,0699%</b>	<b>43</b>	<b>516.790,91 €</b>	<b>9</b>	<b>66.626,26 €</b>	<b>13</b>	<b>163.907,28 €</b>	<b>39</b>	<b>419.509,89 €</b>	<b>20</b>	<b>245.374,45 €</b>	<b>32</b>	<b>338.042,72 €</b>
<b>Total</b>	<b>632</b>	<b>0,7308%</b>	<b>6.845.527,35 €</b>	<b>0,8200%</b>	<b>495</b>	<b>5.958.871,65 €</b>	<b>137</b>	<b>886.655,70 €</b>	<b>213</b>	<b>2.626.587,52 €</b>	<b>419</b>	<b>4.218.939,83 €</b>	<b>252</b>	<b>3.186.403,68 €</b>	<b>380</b>	<b>3.659.123,67 €</b>

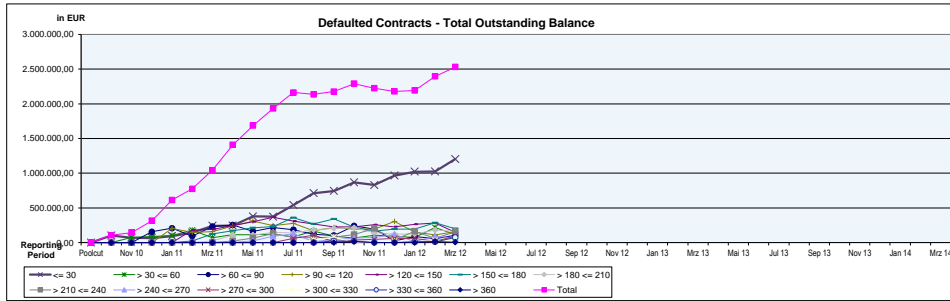
in EUR

Delinquent Contracts - Total Outstanding Balance



Poolinformation II. -Defaulted Contracts

Total Portfolio					Credit Type				Customer Type				Vehicle Status			
Days in Arrears	Number of Contracts	Number of Contracts (%)	Outstanding Discounted Principal Balance	Outstanding Discounted Principal Balance (%)	Balloon		Equal Instalment Loan		Corporate		Retail		New		Used	
					Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
<= 30	160	0,1850%	1.204.054,12 €	0,1442%	127	1.028.618,09 €	33	175.436,03 €	47	491.929,70 €	113	712.124,42 €	56	480.820,00 €	104	723.234,12 €
> 30 <= 60	9	0,0104%	118.289,60 €	0,0142%	8	104.975,92 €	1	13.313,68 €	7	91.840,10 €	2	26.449,50 €	1	28.060,86 €	8	90.228,74 €
> 60 <= 90	11	0,0127%	106.995,06 €	0,0128%	8	102.018,05 €	3	4.977,01 €	6	82.892,53 €	5	24.102,53 €	2	34.027,62 €	9	72.967,44 €
> 90 <= 120	18	0,0208%	157.335,50 €	0,0188%	10	110.613,38 €	8	46.722,12 €	5	45.282,47 €	13	112.053,03 €	4	45.295,88 €	14	112.039,62 €
> 120 <= 150	15	0,0173%	150.779,72 €	0,0181%	13	146.053,37 €	2	4.726,35 €	4	65.601,54 €	11	85.178,18 €	4	49.699,36 €	11	101.080,36 €
> 150 <= 180	19	0,0220%	202.136,65 €	0,0242%	13	159.933,80 €	6	42.202,95 €	10	110.988,80 €	9	91.147,75 €	6	89.182,79 €	13	112.953,76 €
> 180 <= 210	11	0,0127%	164.557,55 €	0,0197%	8	131.966,45 €	3	32.591,10 €	4	78.537,53 €	7	86.020,02 €	6	100.620,55 €	5	63.937,00 €
> 210 <= 240	11	0,0127%	159.028,85 €	0,0190%	8	136.979,62 €	3	22.049,23 €	6	99.358,62 €	5	59.670,23 €	6	99.476,86 €	5	59.551,99 €
> 240 <= 270	6	0,0069%	66.347,27 €	0,0079%	4	44.070,26 €	2	22.277,01 €	2	32.554,46 €	4	33.792,81 €	1	9.252,96 €	5	57.094,31 €
> 270 <= 300	5	0,0058%	93.911,18 €	0,0112%	5	93.911,18 €	-	- €	2	49.825,24 €	3	44.085,94 €	2	32.772,62 €	3	61.138,56 €
> 300 <= 330	2	0,0023%	25.073,47 €	0,0030%	2	25.073,47 €	-	- €	1	15.057,37 €	1	10.016,10 €	-	- €	2	25.073,47 €
> 330 <= 360	5	0,0058%	75.343,82 €	0,0090%	2	36.932,28 €	3	38.411,54 €	2	36.932,28 €	3	38.411,54 €	2	36.932,28 €	3	38.411,54 €
> 360	1	0,0012%	5.834,45 €	0,0007%	1	5.834,45 €	-	- €	-	- €	1	5.834,45 €	-	- €	1	5.834,45 €
<b>Total</b>	<b>273</b>	<b>0,3157%</b>	<b>2.529.687,14 €</b>	<b>0,3030%</b>	<b>209</b>	<b>2.126.980,12 €</b>	<b>64</b>	<b>402.707,02 €</b>	<b>96</b>	<b>1.200.800,64 €</b>	<b>177</b>	<b>1.328.886,50 €</b>	<b>90</b>	<b>1.006.141,78 €</b>	<b>183</b>	<b>1.523.545,36 €</b>





**Poolinformation III. - Defaulted Contracts - Recoveries**

Credit Type	Vehicle Status	Number of Contracts	Outstanding Nominal Principal Balance at Day of Default*	Outstanding Discounted Principal Balance at Day of Default*	Total Recoveries	Total Discount	Total Write Offs	Outstanding Nominal Principal Balance End of Reporting Period*	Outstanding Discounted Principal Balance End of Reporting Period*
AutoCredit	New	125	2.407.203,85 €	2.290.614,41 €	1.238.321,64 €	87.138,61 €	27.045,00 €	1.048.023,79 €	938.356,87 €
	Used	204	2.745.755,61 €	2.606.637,06 €	1.209.831,62 €	151.214,07 €	64.303,09 €	1.319.053,81 €	1.188.623,25 €
<b>Total Auto Credit</b>		<b>329</b>	<b>5.152.959,46 €</b>	<b>4.897.251,47 €</b>	<b>2.448.153,25 €</b>	<b>238.352,69 €</b>	<b>91.348,09 €</b>	<b>2.367.077,60 €</b>	<b>2.126.980,12 €</b>
Classic Credit	New	26	293.622,60 €	280.693,90 €	178.365,11 €	12.991,63 €	3.477,12 €	82.475,73 €	67.784,91 €
	Used	103	870.825,30 €	829.702,84 €	435.795,39 €	50.984,69 €	18.050,03 €	390.336,04 €	334.922,11 €
<b>Total Classic Credit</b>		<b>129</b>	<b>1.164.447,90 €</b>	<b>1.110.396,74 €</b>	<b>614.160,49 €</b>	<b>63.976,32 €</b>	<b>21.527,15 €</b>	<b>472.811,77 €</b>	<b>402.707,02 €</b>
<b>Total:</b>		<b>458</b>	<b>6.317.407,36 €</b>	<b>6.007.648,21 €</b>	<b>3.062.313,75 €</b>	<b>302.329,00 €</b>	<b>112.875,24 €</b>	<b>2.839.889,37 €</b>	<b>2.529.687,14 €</b>

Poolinformation IV. - Down Payments

Total Portfolio						Credit Type						Customer Type						Vehicle Status					
Down Payment	num ber of Contr acts	Perce ntage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)	Down Payment/ Purchase Price in %	Balloon		Equal Instalment Loan		Corporate		Retail		New		Used							
						Numb er of Contr acts	Outstanding Discounted Principal Balance (€)	Down Payment/ Purchase Price in %	Numb er of Contr acts	Outstanding Discounted Principal Balance (€)	Down Payment/ Purchase Price in %	Numb er of Contr acts	Outstanding Discounted Principal Balance	Down Payment/ Purchase Price in %	Numb er of Contr acts	Outstanding Discounted Principal Balance	Down Payment/ Purchase Price in %	Numb er of Contr acts	Outstanding Discounted Principal Balance	Down Payment/ Purchase Price in %			
No Down Payment	15.434	17,85%	161.832.232,98 €	19,38%	0,00%	11.615	138.718.895,28 €	0,00%	3.819	23.113.337,70 €	0,00%	4.344	53.801.129,75 €	0,00%	11.090	108.031.103,23 €	0,00%	6.306	85.354.743,07 €	0,00%	9.128	76.477.489,91 €	0,00%
<= 1.000,00	3.288	3,80%	27.824.854,84 €	3,33%	5,67%	2.511	24.473.818,97 €	5,19%	777	3.351.035,87 €	8,19%	287	2.964.437,80 €	4,56%	3.001	24.860.417,04 €	5,81%	1.317	14.916.566,45 €	4,48%	1.971	12.908.288,39 €	6,95%
1.000,01 - 2.000,00	5.356	6,19%	45.281.440,27 €	5,42%	12,02%	4.193	40.433.363,38 €	11,20%	1.163	4.848.076,89 €	16,38%	644	5.787.729,75 €	10,98%	4.712	39.513.710,52 €	12,18%	2.254	24.751.121,64 €	9,78%	3.102	20.530.318,63 €	14,43%
2.000,01 - 3.000,00	13.202	15,27%	119.891.016,91 €	14,36%	16,20%	11.132	109.901.908,98 €	15,62%	2.070	9.989.107,93 €	20,09%	1.601	15.137.808,92 €	15,05%	11.601	104.753.207,99 €	16,37%	8.761	87.650.767,09 €	15,08%	4.441	32.240.249,82 €	18,85%
3.000,01 - 4.000,00	7.753	8,96%	69.337.808,39 €	8,31%	21,16%	6.133	61.185.680,77 €	20,47%	1.620	8.152.127,62 €	24,28%	1.463	14.085.801,82 €	18,10%	6.290	55.252.006,57 €	22,02%	4.158	41.391.629,60 €	19,82%	3.595	27.946.178,79 €	22,96%
4.000,01 - 5.000,00	10.388	12,01%	101.428.864,45 €	12,15%	24,42%	8.303	90.550.133,18 €	23,66%	2.085	10.878.731,27 €	28,02%	2.090	23.883.809,99 €	20,10%	8.298	77.545.054,46 €	25,80%	6.667	69.877.585,99 €	23,54%	3.721	31.551.278,46 €	26,16%
5.000,01 - 6.000,00	5.595	6,47%	55.347.009,29 €	6,63%	27,48%	4.377	49.294.084,58 €	26,28%	1.218	6.052.924,71 €	32,90%	1.165	15.065.852,30 €	21,57%	4.430	40.281.156,99 €	29,60%	3.398	36.093.736,30 €	26,33%	2.197	19.253.272,99 €	29,46%
6.000,01 - 7.000,00	4.739	5,48%	48.141.898,86 €	5,77%	30,20%	3.625	42.740.483,87 €	28,57%	1.114	5.401.414,99 €	37,06%	975	12.979.700,11 €	23,96%	3.764	35.162.193,55 €	32,37%	3.122	34.065.253,91 €	29,01%	1.617	14.076.644,95 €	32,79%
7.000,01 - 8.000,00	4.730	5,47%	45.673.358,30 €	5,47%	33,94%	3.488	40.376.960,89 €	31,87%	1.242	5.296.397,41 €	41,53%	877	11.691.250,11 €	26,36%	3.853	33.982.108,19 €	36,31%	3.170	32.284.487,15 €	33,11%	1.560	13.388.871,15 €	35,75%
8.000,01 - 9.000,00	2.450	2,83%	23.868.143,33 €	2,86%	36,51%	1.744	20.991.884,54 €	33,63%	706	2.876.258,79 €	46,31%	426	6.418.937,56 €	26,80%	2.024	17.449.205,77 €	39,51%	1.652	16.985.583,10 €	35,75%	798	6.882.560,23 €	38,20%
9.000,01 - 10.000,00	4.576	5,29%	47.703.065,09 €	5,71%	37,98%	3.277	41.462.669,24 €	35,57%	1.299	6.240.395,85 €	45,84%	1.002	14.656.844,61 €	30,09%	3.574	33.046.220,48 €	41,00%	3.002	33.505.645,14 €	36,85%	1.574	14.197.419,95 €	40,36%
10.000,01 - 11.000,00	1.300	1,50%	12.853.320,57 €	1,54%	40,86%	879	11.108.872,51 €	37,47%	421	1.744.448,06 €	50,39%	238	3.981.183,67 €	29,38%	1.062	8.872.136,90 €	44,76%	896	9.437.078,88 €	39,77%	404	3.416.241,69 €	43,49%
11.000,01 - 12.000,00	1.491	1,72%	15.036.878,21 €	1,80%	42,91%	1.000	12.802.129,23 €	39,40%	491	2.234.748,98 €	52,41%	285	4.548.717,45 €	32,18%	1.206	10.488.160,76 €	46,57%	1.001	10.774.043,38 €	41,86%	490	4.262.834,83 €	45,21%
12.000,01 - 13.000,00	1.278	1,48%	11.386.686,00 €	1,36%	46,54%	781	9.437.445,96 €	42,21%	497	1.949.240,04 €	55,54%	196	3.028.061,19 €	34,22%	1.082	8.358.624,81 €	49,78%	934	8.513.206,05 €	46,15%	344	2.873.479,95 €	47,68%
13.000,01 - 14.000,00	798	0,92%	7.405.684,76 €	0,89%	47,62%	485	6.118.317,01 €	43,23%	313	1.289.367,75 €	56,53%	147	2.271.211,09 €	35,53%	651	5.134.473,67 €	51,67%	564	5.500.436,32 €	46,71%	234	1.905.248,44 €	49,77%
14.000,01 - 15.000,00	1.342	1,55%	14.410.849,15 €	1,73%	47,10%	881	12.327.512,97 €	43,02%	461	2.083.336,18 €	57,55%	331	5.214.887,17 €	37,47%	1.011	9.195.961,98 €	51,44%	924	9.988.188,82 €	47,29%	418	4.422.660,33 €	46,70%
> 15.000,00	2.761	3,19%	27.411.413,62 €	3,28%	55,25%	1.620	22.236.933,55 €	50,56%	1.141	5.174.480,07 €	63,86%	694	11.573.072,11 €	44,79%	2.067	15.838.341,51 €	60,49%	2.025	20.236.261,04 €	55,40%	736	7.175.152,58 €	54,85%
<b>Total</b>	<b>86.481</b>	<b>100,00%</b>	<b>834.834.525,02 €</b>	<b>100,00%</b>	<b>24,79%</b>	<b>66.044</b>	<b>734.159.094,91 €</b>		<b>20.437</b>	<b>100.675.430,11 €</b>		<b>16.765</b>	<b>207.070.440,60 €</b>		<b>69.716</b>	<b>627.764.084,42 €</b>		<b>50.151</b>	<b>541.326.333,93 €</b>		<b>36.330</b>	<b>293.508.191,09 €</b>	

Statistics	
Minimum Down Payment	9,32 €
Maximum Down Payment	122.000,00 €
Average Down Payment (Customers that made a Down Payment)	6.009,09 €
Average Down Payment	4.936,66 €

Poolinformation V. - Type of Payment

Type of Payment

Total Portfolio					Credit Type				Customer Type				Vehicle Status			
					Balloon		Equal Instalment Loan		Corporate		Retail		New		Used	
Type of Payment	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
Direct Borrower Account Debit	86.101	99,56%	830.786.089,76 €	99,52%	65.743	730.532.882,76 €	20.358	100.253.207,00 €	16.620	205.231.611,06 €	69.481	625.554.478,70 €	49.979	539.143.599,08 €	36.122	291.642.490,68 €
Other	380	0,44%	4.048.435,26 €	0,48%	301	3.626.212,15 €	79	422.223,11 €	145	1.838.829,54 €	235	2.209.605,72 €	172	2.182.734,85 €	208	1.865.700,41 €
<b>Total</b>	<b>86.481</b>	<b>100,00%</b>	<b>834.834.525,02 €</b>	<b>100,00%</b>	<b>66.044</b>	<b>734.159.094,91 €</b>	<b>20.437</b>	<b>100.675.430,11 €</b>	<b>16.765</b>	<b>207.070.440,60 €</b>	<b>69.716</b>	<b>627.764.084,42 €</b>	<b>50.151</b>	<b>541.326.333,93 €</b>	<b>36.330</b>	<b>293.508.191,09 €</b>

## Poolinformation VI. - Obligor Concentration

### Distribution of Loan Contracts and Vehicles per Borrower

Contract Concentration	Number of Customers	Percentage of Customers (%)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
1	85.364	99,42%	85.364	98,71%	822.921.400,97 €	98,57%
2	415	0,48%	830	0,96%	9.041.795,02 €	1,08%
3	66	0,08%	198	0,23%	2.077.107,58 €	0,25%
4	11	0,01%	44	0,05%	348.073,33 €	0,04%
5	2	0,00%	10	0,01%	67.003,19 €	0,01%
6 - 10	3	0,00%	20	0,02%	95.681,20 €	0,01%
> 10	1	0,00%	15	0,02%	283.463,73 €	0,03%
<b>Total</b>	<b>85.862</b>	<b>100,00%</b>	<b>86.481</b>	<b>100,00%</b>	<b>834.834.525,02 €</b>	<b>100,00%</b>

### Top 20 Borrower

Number	Number of Contracts	Percentage of Contracts (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
1	15	0,0173%	283.463,73 €	0,0340%
2	1	0,0012%	90.744,58 €	0,0114%
3	3	0,0035%	90.138,81 €	0,0108%
4	1	0,0012%	89.944,44 €	0,0113%
5	1	0,0012%	88.098,46 €	0,0111%
6	3	0,0035%	84.086,70 €	0,0101%
7	1	0,0012%	79.522,95 €	0,0095%
8	1	0,0012%	77.309,95 €	0,0097%
9	2	0,0023%	76.290,63 €	0,0096%
10	3	0,0035%	74.062,81 €	0,0089%
11	1	0,0012%	73.718,92 €	0,0088%
12	1	0,0012%	71.619,75 €	0,0090%
13	3	0,0035%	69.735,41 €	0,0084%
14	1	0,0012%	69.179,66 €	0,0087%
15	2	0,0023%	68.449,27 €	0,0082%
16	2	0,0023%	66.470,85 €	0,0080%
17	1	0,0012%	66.402,03 €	0,0084%
18	1	0,0012%	66.021,31 €	0,0079%
19	1	0,0012%	65.769,17 €	0,0083%
20	4	0,0046%	65.703,64 €	0,0079%
<b>Total 1 -20</b>	<b>48</b>	<b>0,0555%</b>	<b>1.716.733,07 €</b>	<b>0,2100%</b>

Poolinformation VII. - Distribution by Outstanding Discounted Balance

Total Portfolio					Credit Type				Customer Type				Vehicle Status			
Distribution by Outstanding Discounted Principal Balance (€)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)	Balloon		Equal Instalment Loan		Corporate		Retail		New		Used	
					Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
0,01 - 5.000,00	19.823	22,92%	57.569.165,05 €	6,46%	7.219	24.822.629,09 €	12.604	32.746.535,96 €	2.733	8.211.663,57 €	17.090	49.357.501,48 €	7.931	23.191.360,73 €	11.892	34.377.804,32 €
5.000,01 - 10.000,00	30.846	35,67%	231.926.938,03 €	27,64%	24.857	190.734.512,84 €	5.989	41.192.425,19 €	4.726	35.718.266,22 €	26.120	196.208.671,81 €	17.135	131.290.972,23 €	13.711	100.635.965,80 €
10.000,01 - 15.000,00	21.545	24,91%	263.782.096,08 €	31,87%	20.236	248.242.264,82 €	1.309	15.539.831,26 €	4.212	51.952.153,56 €	17.333	211.829.942,52 €	14.462	177.996.342,22 €	7.083	85.785.753,86 €
15.000,01 - 20.000,00	9.686	11,20%	165.037.149,12 €	20,01%	9.366	159.578.919,82 €	320	5.458.229,30 €	2.680	46.141.570,34 €	7.006	118.895.578,78 €	7.302	124.336.220,23 €	2.384	40.700.928,89 €
20.000,01 - 25.000,00	2.887	3,34%	63.577.745,45 €	7,68%	2.769	60.973.952,84 €	118	2.603.792,61 €	1.259	27.935.750,66 €	1.628	35.641.994,79 €	2.087	45.884.769,41 €	800	17.692.976,04 €
25.000,01 - 30.000,00	978	1,13%	26.474.092,20 €	3,18%	926	25.071.650,98 €	52	1.402.441,22 €	606	16.481.030,30 €	372	9.993.061,90 €	696	18.839.811,39 €	282	7.634.280,81 €
> 30.000,00	716	0,83%	26.467.339,09 €	3,16%	671	24.735.164,52 €	45	1.732.174,57 €	549	20.630.005,95 €	167	5.837.333,14 €	538	19.786.857,72 €	178	6.680.481,37 €
<b>Total</b>	<b>86.481</b>	<b>100,00%</b>	<b>834.834.525,02 €</b>	<b>100,00%</b>	<b>66.044</b>	<b>734.159.094,91 €</b>	<b>20.437</b>	<b>100.675.430,11 €</b>	<b>16.765</b>	<b>207.070.440,60 €</b>	<b>69.716</b>	<b>627.764.084,42 €</b>	<b>50.151</b>	<b>541.326.333,93 €</b>	<b>36.330</b>	<b>293.508.191,09 €</b>

Statistics	
Minimum Outstanding Discounted Principal Balance	5,63 €
Maximum Outstanding Discounted Principal Balance	90.744,58 €
Average Outstanding Discounted Principal Balance	9.653,39 €

Poolinformation VIII. - Distribution by Original Principal Balance

Total Portfolio					Credit Type				Customer Type				Vehicle Status			
					Balloon		Equal Instalment Loan		Corporate		Retail		New		Used	
Distribution by Original Principal Balance (€)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
0,01 - 5.000,00	1.980	2,29%	2.645.814,45 €	0,32%	502	914.241,86 €	1.478	1.731.572,59 €	103	154.324,64 €	1.877	2.491.489,81 €	569	716.637,30 €	1.411	1.929.177,15 €
5.000,01 - 10.000,00	14.319	16,56%	51.749.382,90 €	6,20%	7.444	33.429.441,97 €	6.875	18.319.940,93 €	1.304	4.497.996,51 €	13.015	47.251.386,39 €	5.743	22.034.151,72 €	8.576	29.715.231,18 €
10.000,01 - 15.000,00	25.577	29,58%	175.468.780,61 €	21,02%	19.323	146.486.197,66 €	6.254	28.982.582,95 €	3.106	19.572.220,88 €	22.471	155.896.559,73 €	14.714	106.541.430,52 €	10.863	68.927.350,09 €
15.000,01 - 20.000,00	20.416	23,61%	208.085.280,46 €	24,93%	17.301	186.905.341,55 €	3.115	21.179.938,91 €	3.569	33.008.607,84 €	16.847	175.076.672,62 €	12.470	132.252.366,44 €	7.946	75.832.914,02 €
20.000,01 - 25.000,00	12.252	14,17%	164.982.778,07 €	19,76%	10.794	152.237.377,31 €	1.458	12.745.400,76 €	3.090	37.508.710,55 €	9.162	127.474.067,52 €	8.407	116.770.240,45 €	3.845	48.212.537,62 €
25.000,01 - 30.000,00	6.206	7,18%	101.434.079,59 €	12,15%	5.570	94.340.282,77 €	636	7.093.796,82 €	2.183	33.261.567,77 €	4.023	68.172.511,82 €	4.342	72.648.428,91 €	1.864	28.785.650,68 €
> 30.000,00	5.731	0,00%	130.468.408,94 €	15,63%	5.110	119.846.211,79 €	621	10.622.197,15 €	3.410	79.067.012,41 €	2.321	51.401.396,53 €	3.906	90.363.078,59 €	1.825	40.105.330,35 €
<b>Total</b>	<b>86.481</b>	<b>93,37%</b>	<b>834.834.525,02 €</b>	<b>100,00%</b>	<b>66.044</b>	<b>734.189.094,91 €</b>	<b>20.437</b>	<b>100.675.430,11 €</b>	<b>16.765</b>	<b>207.070.440,60 €</b>	<b>69.716</b>	<b>627.764.084,42 €</b>	<b>50.151</b>	<b>541.326.333,93 €</b>	<b>36.330</b>	<b>293.508.191,09 €</b>

Statistics	
Minimum Original Principal Balance	686,40 €
Maximum Original Principal Balance	176.817,00 €
Average Original Principal Balance	16.840,03 €

Poolinformation IX. - Interest Rate paid by the Receivable Debtor

Total Portfolio					Credit Type				Customer Type				Vehicle Status			
					Balloon		Equal Instalment Loan		Corporate		Retail		New		Used	
Interest Rate paid by the Receivable Debtor	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
< 0,10 %	1	0,00%	7.215,41 €	0,00%	1	7.215,41 €	-	- €	1	7.215,41 €	-	- €	1	7.215,41 €	-	- €
0,10 % - 0,59 %	220	0,25%	2.139.506,99 €	0,26%	174	1.910.804,50 €	46	228.702,49 €	37	431.857,37 €	183	1.707.649,62 €	218	2.119.096,02 €	2	20.410,97 €
0,60 % - 1,09%	6.663	7,70%	74.436.265,55 €	8,92%	5.798	70.297.960,80 €	865	4.138.304,75 €	919	12.577.618,01 €	5.744	61.858.647,54 €	6.651	74.316.304,29 €	12	119.961,26 €
1,10 % - 1,59 %	16	0,02%	167.699,94 €	0,02%	12	144.988,45 €	4	22.711,49 €	5	41.638,74 €	11	126.061,20 €	16	167.699,94 €	-	- €
1,60 % - 2,09 %	8.547	9,88%	99.066.138,72 €	11,87%	7.573	93.714.195,66 €	974	5.351.943,06 €	1.473	20.116.418,83 €	7.074	78.949.719,89 €	8.331	97.037.434,07 €	216	2.028.704,65 €
2,10 % - 2,59 %	27	0,03%	226.181,91 €	0,03%	17	178.262,28 €	10	47.919,63 €	6	31.865,87 €	21	194.316,04 €	26	215.128,07 €	1	11.053,84 €
2,60 % - 3,09 %	20.054	23,19%	213.700.795,36 €	25,60%	16.231	192.312.550,84 €	3.823	21.388.244,52 €	3.420	45.899.700,50 €	16.634	167.801.094,86 €	13.250	148.009.340,63 €	6.804	65.691.454,73 €
3,10 % - 3,59 %	19	0,02%	138.909,11 €	0,02%	12	106.403,45 €	7	32.505,66 €	4	15.435,81 €	15	123.473,30 €	17	109.007,58 €	2	29.901,53 €
3,60 % - 4,09 %	12.679	14,66%	141.329.709,90 €	16,93%	11.075	133.246.921,14 €	1.604	8.082.788,76 €	3.002	42.783.339,86 €	9.677	98.546.370,04 €	7.899	83.091.896,07 €	4.780	58.237.813,83 €
4,10 % - 4,59 %	113	0,13%	1.579.957,19 €	0,19%	73	1.228.685,70 €	40	351.271,49 €	60	943.660,07 €	53	636.297,12 €	89	1.342.203,28 €	24	237.753,91 €
4,60 % - 5,09 %	17.398	20,12%	143.427.204,81 €	17,18%	13.072	126.006.552,08 €	4.326	17.420.652,73 €	3.017	32.923.575,95 €	14.381	110.503.628,86 €	8.383	78.554.947,36 €	9.015	64.872.257,45 €
5,10 % - 5,59 %	1.194	1,38%	10.584.040,07 €	1,27%	792	8.241.083,79 €	402	2.342.956,28 €	434	4.408.622,10 €	760	6.175.417,97 €	1.147	10.218.981,32 €	47	365.058,75 €
5,60 % - 6,09 %	4.688	5,42%	46.462.276,94 €	5,57%	3.494	39.178.621,80 €	1.194	7.283.655,14 €	1.098	15.505.106,58 €	3.590	30.957.170,36 €	2.448	26.461.974,75 €	2.240	20.000.302,19 €
6,10 % - 6,59 %	450	0,52%	5.346.130,89 €	0,64%	281	4.015.814,75 €	169	1.330.316,14 €	136	2.209.772,42 €	314	3.136.358,47 €	151	2.612.030,25 €	299	2.734.100,64 €
6,60 % - 7,09 %	2.695	3,12%	25.237.276,32 €	3,02%	1.622	19.193.642,99 €	1.073	6.043.633,33 €	689	9.417.131,67 €	2.006	15.820.144,65 €	717	9.920.101,59 €	1.978	15.317.174,73 €
7,10 % - 7,59 %	1.475	1,71%	12.049.929,96 €	1,44%	801	8.137.558,44 €	674	3.912.371,52 €	450	4.812.459,95 €	1.025	7.237.470,01 €	212	2.434.778,88 €	1.263	9.615.151,08 €
7,60 % - 8,09 %	5.891	6,81%	37.184.186,45 €	4,45%	3.163	24.193.058,41 €	2.728	12.991.128,04 €	1.296	10.657.082,24 €	4.595	26.527.104,21 €	446	3.610.549,87 €	5.445	33.573.636,58 €
8,10 % - 8,59 %	1.014	1,17%	5.047.234,15 €	0,60%	459	2.819.919,44 €	555	2.227.314,71 €	204	1.258.822,89 €	810	3.788.411,26 €	55	384.733,33 €	959	4.662.500,82 €
8,60 % - 9,09 %	2.283	2,64%	10.808.683,56 €	1,29%	930	5.786.026,65 €	1.353	5.022.656,91 €	415	2.435.833,82 €	1.868	8.372.849,74 €	60	408.211,76 €	2.223	10.400.471,80 €
9,10 % - 9,59 %	84	0,10%	536.824,61 €	0,06%	42	363.515,91 €	42	173.308,70 €	15	114.042,89 €	69	422.781,72 €	7	64.421,68 €	77	472.402,93 €
9,60 % - 10,00 %	371	0,43%	1.673.968,03 €	0,20%	118	694.154,78 €	253	979.813,25 €	49	257.755,84 €	322	1.416.212,19 €	16	127.428,60 €	355	1.546.539,43 €
> 10,00 %	599	0,69%	3.684.389,15 €	0,44%	304	2.381.157,84 €	295	1.303.231,51 €	35	221.483,78 €	564	3.462.905,37 €	11	112.849,18 €	588	3.571.539,97 €
<b>Total</b>	<b>86.481</b>	<b>100,00%</b>	<b>834.834.525,02 €</b>	<b>100,00%</b>	<b>66.044</b>	<b>734.159.094,91 €</b>	<b>20.437</b>	<b>100.675.430,11 €</b>	<b>16.765</b>	<b>207.070.440,60 €</b>	<b>69.716</b>	<b>627.764.084,42 €</b>	<b>50.151</b>	<b>541.326.333,93 €</b>	<b>36.330</b>	<b>293.508.191,09 €</b>

Statistics	
Minimum Interest Rate Debtor	0,05%
Maximum Interest Rate Debtor	13,99%
Weighted Average Interest Rate Debtor	3,93%

Poolinformation X. - Distribution by Original Term

Total Portfolio					Credit Type				Customer Type				Vehicle Status			
Length of Original Term (months)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)	Balloon		Equal Instalment Loan		Corporate		Retail		New		Used	
					Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
01 - 12	0	0,00%	- €	0,00%	0	- €	0	- €	0	- €	0	- €	0	- €	0	- €
13 - 24	937	1,08%	3.523.499,27 €	0,42%	499	2.856.353,84 €	438	667.145,43 €	260	1.638.596,35 €	677	1.884.902,92 €	265	1.479.745,73 €	672	2.043.753,54 €
25 - 36	16.987	19,64%	161.218.247,20 €	19,31%	13.341	150.299.960,81 €	3.646	10.918.286,39 €	4.789	63.193.094,44 €	12.198	98.025.152,76 €	8.591	96.110.941,90 €	8.396	65.107.305,30 €
37 - 48	56.921	65,82%	565.041.930,12 €	67,68%	46.190	513.486.202,54 €	10.731	51.555.727,58 €	9.700	118.324.117,59 €	47.221	446.717.812,53 €	37.168	400.850.009,87 €	19.753	164.191.920,25 €
49 - 60	9.326	10,78%	89.695.658,27 €	10,74%	5.999	67.204.317,97 €	3.327	22.491.340,30 €	1.735	21.247.080,76 €	7.591	68.448.577,51 €	3.272	36.609.541,41 €	6.054	53.086.116,86 €
61 - 72	2.304	2,66%	15.321.891,53 €	1,84%	15	312.259,75 €	2.289	15.009.631,78 €	281	2.667.551,46 €	2.023	12.654.340,07 €	854	6.270.030,40 €	1.450	9.051.861,13 €
> 72	6	0,01%	33.298,63 €	0,00%	0	- €	6	33.298,63 €	0	- €	6	33.298,63 €	1	6.064,62 €	5	27.234,01 €
<b>Total</b>	<b>86.481</b>	<b>100,00%</b>	<b>834.834.525,02 €</b>	<b>100,00%</b>	<b>66.044</b>	<b>734.159.094,91 €</b>	<b>20.437</b>	<b>100.675.430,11 €</b>	<b>16.765</b>	<b>207.070.440,60 €</b>	<b>69.716</b>	<b>627.764.084,42 €</b>	<b>50.151</b>	<b>541.326.333,93 €</b>	<b>36.330</b>	<b>293.508.191,09 €</b>

Statistics	
Minimum Original Term in months	22
Maximum Original Term in months	75
Weighted Average Original Term month	46,82



Poolinformation XI. - Distribution by Remaining Term

Total Portfolio					Credit Type				Customer Type				Vehicle Status			
					Balloon		Equal Instalment Loan		Corporate		Retail		New		Used	
Length of Remaining Term (months)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
0 - 12	23.280	26,92%	185.788.446,67 €	22,25%	17.930	174.546.878,75 €	5.350	11.241.567,92 €	5.412	57.123.844,83 €	17.868	128.664.601,84 €	13.294	123.540.704,24 €	9.986	62.247.742,43 €
13 - 24	41.186	47,62%	397.327.200,43 €	47,59%	32.709	358.024.484,91 €	8.477	39.302.715,52 €	7.246	89.865.895,55 €	33.940	307.461.304,88 €	26.141	276.064.818,06 €	15.045	121.262.382,37 €
25 - 36	19.241	22,25%	218.677.907,49 €	26,19%	14.147	182.242.372,53 €	5.094	36.435.534,96 €	3.641	52.340.361,71 €	15.600	166.337.545,78 €	9.499	125.903.709,11 €	9.742	92.774.198,38 €
37 - 48	2.661	3,08%	31.682.734,19 €	3,80%	1.240	19.004.909,53 €	1.421	12.677.824,66 €	456	7.571.713,61 €	2.205	24.111.020,58 €	1.176	15.292.717,45 €	1.485	16.390.016,74 €
49 - 60	113	0,13%	1.358.236,24 €	0,16%	18	340.449,19 €	95	1.017.787,05 €	10	168.624,90 €	103	1.189.611,34 €	41	524.385,07 €	72	833.851,17 €
> 60	0	0,00%	- €	0,00%	-	- €	-	- €	-	- €	-	- €	-	- €	-	- €
<b>Total</b>	<b>86.481</b>	<b>100,00%</b>	<b>834.834.525,02 €</b>	<b>100,00%</b>	<b>66.044</b>	<b>734.159.094,91 €</b>	<b>20.437</b>	<b>100.675.430,11 €</b>	<b>16.765</b>	<b>207.070.440,60 €</b>	<b>69.716</b>	<b>627.764.084,42 €</b>	<b>50.151</b>	<b>541.326.333,93 €</b>	<b>36.330</b>	<b>293.508.191,09 €</b>

Statistics

Minimum Remaining Term in months	0
Maximum Remaining Term in months	54
Weighted Average Remaining Term in months	18,10

Poolinformation XII. - Distribution by Seasoning

Total Portfolio					Credit Type				Customer Type				Vehicle Status			
Seasoning (months)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)	Balloon		Equal Instalment Loan		Retail		Corporate		New		Used	
					Number of Loans	Outstanding Discounted Principal Balance (€)	Number of Loans	Outstanding Discounted Principal Balance (€)	Number of Loans	Outstanding Discounted Principal Balance (€)	Number of Loans	Outstanding Discounted Principal Balance (€)	Number of Loans	Outstanding Discounted Principal Balance (€)	Number of Loans	Outstanding Discounted Principal Balance (€)
<= 6	2	0,00%	8.998,33 €	0,00%	0	- €	2	8.998,33 €	0	- €	2	8.998,33 €	0	- €	2	8.998,33 €
7 - 12	1.678	1,94%	23.456.762,35 €	2,81%	1.286	19.910.443,10 €	392	3.546.319,25 €	396	7.390.161,81 €	1.282	16.066.600,54 €	873	13.960.648,27 €	805	9.496.114,08 €
13 - 18	4.126	4,77%	52.843.410,87 €	6,33%	3.229	45.834.775,71 €	897	7.008.635,16 €	1.047	16.994.229,65 €	3.079	35.849.181,22 €	2.021	30.451.513,61 €	2.105	22.391.897,26 €
19 - 24	21.660	25,05%	236.651.213,02 €	28,35%	17.044	208.957.787,59 €	4.616	27.693.425,43 €	4.663	63.873.582,67 €	16.997	172.777.630,35 €	10.939	141.127.732,39 €	10.721	95.523.480,63 €
25 - 30	20.787	24,04%	205.242.302,36 €	24,58%	16.401	183.513.637,17 €	4.386	21.728.665,19 €	4.089	51.264.036,15 €	16.698	153.978.266,21 €	12.279	134.725.988,08 €	8.508	70.516.314,28 €
31 - 36	25.727	29,75%	224.489.707,31 €	26,89%	19.804	199.865.033,17 €	5.923	24.624.674,14 €	4.076	44.854.300,16 €	21.651	179.635.407,15 €	16.927	159.429.809,94 €	8.800	65.059.897,37 €
37 - 42	8.980	10,38%	70.608.663,82 €	8,46%	6.381	60.116.891,11 €	2.599	10.491.772,71 €	1.872	17.571.490,15 €	7.108	53.037.173,67 €	5.366	48.618.537,76 €	3.614	21.990.126,06 €
43 - 50	2.959	3,42%	19.557.119,38 €	2,34%	1.786	15.199.383,14 €	1.173	4.357.736,24 €	543	4.741.262,62 €	2.416	14.815.856,76 €	1.552	12.225.897,27 €	1.407	7.331.222,11 €
> 50	562	0,65%	1.976.347,58 €	0,24%	113	761.143,92 €	449	1.215.203,66 €	79	381.377,39 €	483	1.594.970,19 €	194	786.206,61 €	368	1.190.140,97 €
<b>Total</b>	<b>86.481</b>	<b>100,00%</b>	<b>834.834.525,02 €</b>	<b>100,00%</b>	<b>66.044</b>	<b>734.159.094,91 €</b>	<b>20.437</b>	<b>100.675.430,11 €</b>	<b>16.765</b>	<b>207.070.440,60 €</b>	<b>69.716</b>	<b>627.764.084,42 €</b>	<b>50.151</b>	<b>541.326.333,93 €</b>	<b>36.330</b>	<b>293.508.191,09 €</b>
<b>Statistics</b>																
<b>Weighted Average Seasoning Term in months</b>																
															29,02	

Poolinformation XIII. - Credit Type, Type of Car and Customer Type

Credit Type

Total Portfolio					Customer Type				Vehicle Status			
					Retail		Corporate		New		Used	
Credit Type	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)	Number of Loans	Outstanding Discounted Principal Balance (€)	Number of Loans	Outstanding Discounted Principal Balance (€)	Number of Loans	Outstanding Discounted Principal Balance (€)	Number of Loans	Outstanding Discounted Principal Balance (€)
Balloon	66.044	76,37%	734.159.094,91 €	87,94%	53.981	560.710.169,96 €	12.063	173.448.924,95 €	40.694	491.701.475,01 €	25.350	242.457.619,90 €
Equal Instalment Loan	20.437	23,63%	100.675.430,11 €	12,06%	15.735	67.053.914,46 €	4.702	33.621.515,65 €	9.457	49.624.858,92 €	10.980	51.050.571,19 €
<b>Total</b>	<b>86.481</b>	<b>100,00%</b>	<b>834.834.525,02 €</b>	<b>100,00%</b>	<b>69.716</b>	<b>627.764.084,42 €</b>	<b>16.765</b>	<b>207.070.440,60 €</b>	<b>50.151</b>	<b>541.326.333,93 €</b>	<b>36.330</b>	<b>293.508.191,09 €</b>

Type of Car

Total Portfolio					Customer Type			
					Retail		Corporate	
Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)	Number of Loans	Outstanding Discounted Principal Balance (€)	Number of Loans	Outstanding Discounted Principal Balance (€)
New Vehicles	50.151	57,99%	541.326.333,93 €	64,84%	40.980	414.745.319,14 €	9.171	126.581.014,79 €
Used Vehicles	36.330	42,01%	293.508.191,09 €	35,16%	28.736	213.018.765,28 €	7.594	80.489.425,81 €
<b>Total</b>	<b>86.481</b>	<b>100,00%</b>	<b>834.834.525,02 €</b>	<b>100,00%</b>	<b>69.716</b>	<b>627.764.084,42 €</b>	<b>16.765</b>	<b>207.070.440,60 €</b>

Customer Type

Total Portfolio				
Customer Type	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
Corporate	16.765	19,39%	207.070.440,60 €	24,80%
Retail	69.716	80,61%	627.764.084,42 €	75,20%
<b>Total</b>	<b>86.481</b>	<b>100,00%</b>	<b>834.834.525,02 €</b>	<b>100,00%</b>

Poolinformation XIV. - Distribution by Vehicle Makes and Models

Total Portfolio						Credit Type				Customer Type				Vehicle Status			
Make	Model	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)	AutoCredit (Balloon Loan)		ClassicCredit		Retail		Corporate		New		Used	
						Number of Loans	Outstanding Discounted Principal Balance (€)	Number of Loans	Outstanding Discounted Principal Balance (€)	Number of Loans	Outstanding Discounted Principal Balance (€)	Number of Loans	Outstanding Discounted Principal Balance (€)	Number of Loans	Outstanding Discounted Principal Balance (€)	Number of Loans	Outstanding Discounted Principal Balance (€)
<b>Audi</b>	A1	85	0,10%	1.236.381,22 €	0,15%	84	1.211.041,72 €	1	25.339,50 €	75	1.073.519,68 €	10	162.861,54 €	84	1.224.384,87 €	1	11.996,35 €
	A2	67	0,08%	249.210,18 €	0,03%	46	176.998,68 €	21	72.211,50 €	51	186.613,58 €	16	62.596,60 €	-	- €	67	249.210,18 €
	A3	3.830	4,43%	42.479.666,24 €	5,09%	3553	40.840.961,06 €	277	1.638.705,18 €	3.188	34.089.064,11 €	642	8.390.602,13 €	1.738	24.585.126,63 €	2.092	17.894.539,61 €
	A4	3.558	4,11%	41.888.401,41 €	5,02%	3155	39.127.485,49 €	403	2.760.915,92 €	2.681	28.655.420,57 €	877	13.232.980,84 €	1.438	14.442.803,39 €	2.795	27.445.598,02 €
	A5	393	0,45%	9.705.528,11 €	1,16%	368	9.212.735,28 €	25	492.792,83 €	171	3.801.249,09 €	222	5.904.279,02 €	294	7.617.607,06 €	99	2.087.921,05 €
	A6	2.147	2,48%	28.202.083,42 €	3,38%	1963	26.712.063,25 €	184	1.490.020,17 €	1.305	15.005.089,24 €	842	13.196.994,18 €	143	3.541.463,86 €	2.004	24.660.619,56 €
	A7	3	0,00%	180.546,11 €	0,02%	3	180.546,11 €	-	- €	-	- €	3	180.546,11 €	2	114.776,94 €	1	65.769,17 €
	A8	177	0,20%	4.127.439,18 €	0,49%	159	3.836.596,47 €	18	290.842,71 €	54	926.017,51 €	123	3.201.421,67 €	13	704.738,37 €	164	3.422.700,81 €
	Q5	328	0,38%	8.718.576,50 €	1,04%	308	8.427.295,04 €	20	291.281,46 €	125	3.015.544,11 €	203	5.703.032,39 €	292	7.940.407,25 €	36	778.169,25 €
	Q7	188	0,22%	4.636.189,45 €	0,56%	167	4.222.995,86 €	21	413.193,59 €	46	982.570,03 €	142	3.653.619,42 €	48	1.565.794,43 €	140	3.070.395,02 €
	TT	378	0,44%	5.709.437,39 €	0,68%	337	5.320.962,66 €	41	388.474,73 €	268	3.784.533,76 €	110	1.924.903,63 €	105	2.234.946,49 €	273	3.474.490,90 €
	R8	4	0,00%	246.739,73 €	0,03%	3	167.216,78 €	1	79.522,95 €	-	- €	4	246.739,73 €	4	246.739,73 €	-	- €
	AUDI OTHER	13	0,02%	265.972,27 €	0,03%	12	261.753,26 €	1	4.219,01 €	5	58.152,71 €	8	207.819,56 €	4	153.039,06 €	9	112.933,21 €
	<b>Subtotal</b>	<b>11.171</b>	<b>12,92%</b>	<b>147.646.171,21 €</b>	<b>17,68%</b>	<b>10.158</b>	<b>139.698.651,66 €</b>	<b>1.013</b>	<b>7.947.519,55 €</b>	<b>7.969</b>	<b>91.577.774,39 €</b>	<b>3.202</b>	<b>56.068.396,32 €</b>	<b>3.490</b>	<b>64.371.828,08 €</b>	<b>7.681</b>	<b>83.274.343,13 €</b>
<b>Seat</b>	ALHAMBRA	200	0,23%	1.955.742,25 €	0,23%	128	1.505062,53	72	450679,72	149	1337092,85	51	618649,4	105	1294079,5	95	661682,75
	ALTEA	147	0,17%	888.429,74 €	0,11%	76	532394,37	71	356035,37	129	772897,49	18	115532,25	7	86539,29	140	801890,45
	AROSA	58	0,07%	119.832,90 €	0,01%	15	51274,76	43	68558,14	54	110960,56	4	8872,34	0	0	58	119832,9
	CORDOBA	46	0,05%	149.873,59 €	0,02%	19	83519,96	27	66353,63	45	149136,41	1	737,18	5	24609,3	41	125264,29
	EXEO	158	0,18%	2.159.463,19 €	0,26%	116	1778847,12	42	380616,07	137	1849483,68	21	309979,51	136	1872597,73	22	288685,46
	IBIZA	3.134	3,62%	21.774.000,14 €	2,61%	2420	19000257,2	714	2773742,94	2978	20623798,29	156	1150201,85	2558	18997557,54	576	2776442,26
	LEON	1.229	1,42%	11.110.063,60 €	1,33%	906	9520173,57	323	1589980,03	1158	10446238,28	71	663825,32	853	8729507,88	376	2380555,72
	INCA	3	0,00%	3.321,74 €	0,00%	0	0	3	3321,74	1	959,27	2	2362,47	0	0	3	3321,74
	TOLEDO	736	0,85%	6.946.897,35 €	0,83%	535	5930111,98	201	1016785,37	672	6373278,59	64	573618,76	500	539068,19	236	1556199,16
	<b>Subtotal</b>	<b>5.711</b>	<b>6,60%</b>	<b>45.107.624,50 €</b>	<b>5,40%</b>	<b>4.215</b>	<b>38.401.641 €</b>	<b>1.496</b>	<b>6.705.983,01 €</b>	<b>5.323</b>	<b>41.683.845 €</b>	<b>388</b>	<b>34437908,00%</b>	<b>4.164</b>	<b>3639558943,00%</b>	<b>1.547</b>	<b>8.712.038 €</b>
<b>Skoda</b>	FABIA	5.300	6,13%	31.437.472,50 €	3,77%	3.752	26.208,001	1.548	5.229,471	4.842	28.554,670	458	2.882,802	4.344	27.546,197	956	3.891,276
	FELICIA	4	0,00%	6.341,68 €	0,00%	-	-	4	6.342	3	5.367	1	975	-	-	4	6.342
	OCTAVIA	3.501	4,05%	33.492.776,78 €	4,01%	2.455	27.977.656	1.046	5.515,121	2.941	27.630,258	560	5.862,519	2.470	26.897,239	1.031	6.595,538
	ROOMSTER	1.066	1,23%	7.155.317,88 €	0,86%	744	5.856.698	322	1.296,620	939	6.256,243	127	899,074	919	6.269,174	147	886,143
	SUPERB	483	0,56%	6.209.474,02 €	0,74%	337	4.983.662	146	1.225,812	332	4.070,493	151	2.138,981	339	5.028,392	144	1.181,082
	YETI	448	0,52%	5.496.077,82 €	0,66%	357	4.957,156	91	538,922	377	4.544,401	71	951,677	430	5.241,850	18	254,228
	<b>Subtotal</b>	<b>10.802</b>	<b>12,49%</b>	<b>83.797.460,68 €</b>	<b>10,04%</b>	<b>7.645</b>	<b>69.983.173,88 €</b>	<b>3.157</b>	<b>13.814.287,00 €</b>	<b>9.434</b>	<b>71.061.432,47 €</b>	<b>1.368</b>	<b>12.736.028,21 €</b>	<b>8.502</b>	<b>70.982.851,63 €</b>	<b>2.300</b>	<b>12.814.609,05 €</b>
<b>VW</b>	BORA	114	0,13%	429.327,95 €	0,05%	54	263593,99	60	165733,96	111	413482,44	3	15845,51	1	1369,18	113	415629,77
	CADDY	2.702	3,12%	21.135.539,94 €	2,53%	1713	15921583,65	989	5213946,29	1628	12576772,01	1074	8558767,93	2007	16385188,71	695	4770351,23
	CRAFTER/LT	114	0,13%	1.531.228,24 €	0,18%	48	815800,27	66	715427,97	8	73028,01	106	1458200,23	58	895903,4	56	635324,84
	EOS	988	1,14%	13.186.750,80 €	1,58%	824	12.180788,04	164	1005962,76	785	10184493,13	203	3002257,67	450	7166267,96	538	6020482,84
	FOX	1.414	1,64%	6.536.781,79 €	0,78%	997	5529616,56	417	1007165,23	1150	5278741,43	264	1258040,36	874	4636085,54	540	1900696,25
	GOLF	22.580	26,11%	205.927.209,51 €	24,67%	17854	186693585,1	4726	19233624,4	19861	177729167,6	2719	28198041,89	14092	146260700,4	8488	59666509,15
	JETTA	346	0,40%	2.781.636,31 €	0,33%	249	2394706,07	97	386930,24	330	2616315,1	16	165321,21	186	1726882,93	160	1054753,38
	LUPO	114	0,13%	252.842,80 €	0,03%	56	162036,66	58	90806,14	101	219593,9	13	33248,9	1	1356,26	113	251486,54
	NEW BEETLE	442	0,51%	3.720.079,25 €	0,45%	337	3285016,9	105	435062,35	339	2766556,04	103	95323,21	180	1952202,32	262	1767876,93
	PASSAT	5.544	6,41%	58.460.237,72 €	7,00%	4106	50497392,88	1438	7962844,84	4188	42333065,55	1356	16127172,17	1837	26415635,19	3707	3204602,53
	PHAETON	94	0,11%	1.223.494,85 €	0,15%	61	897437,1	33	326057,75	38	474351,72	56	749143,13	7	91461,53	87	1120333,32
	POLO	8.008	9,26%	55.656.527,93 €	6,67%	6364	50447639,14	1644	5208888,79	7230	49966013,54	778	569054,39	6117	46827256,6	1891	8829271,33
	SCIROCCO	1.041	1,20%	14.065.673,83 €	1,68%	919	13331911,46	122	733762,37	939	12684568,93	102	1381104,9	909	12343362,79	132	1722311,04
	SHARAN	945	1,09%	10.809.577,71 €	1,29%	728	9661527,79	217	1148049,92	713	7933013,68	232	2876564,03	545	7930178,48	400	2879399,23
	T4/ T5	2.570	2,97%	34.774.049,30 €	4,17%	1516	25172591,52	1054	9601457,78	650	8690337,46	1920	26083711,84	1083	17572975,31	1487	17201073,99
	TIGUAN	2.151	2,49%	34.161.998,54 €	4,09%	1810	31674897,35	349	2487101,19	1507	23098278,47	644	11063720,07	1861	30031758,17	290	4130240,37
	TOUAREG	693	0,80%	12.768.257,83 €	1,53%	572	11506132,97	121	1262124,86	235	3760133,12	458	9008124,71	134	3826183,63	559	8942074,2
	TOURAN	5.965	6,90%	64.320.051,11 €	7,70%	4635	56892948,61	1330	7427102,5	4637	49785993,8	1328	14534057,31	3393	43551623,61	2572	20768427,5
	VENTO	1	0,00%	925,63 €	0,00%	1	925,63	0	0	1	925,63	0	0	0	0	1	925,63
	AMAROK	5	0,01%	132.523,42 €	0,02%	3	83212,02	2	49311,4	0	0	5	132523,42	5	132523,42	0	0
	<b>Subtotal</b>	<b>55.831</b>	<b>64,56%</b>	<b>541.874.714,46 €</b>	<b>64,91%</b>	<b>42.847</b>	<b>477.413.353,72 €</b>	<b>12.964</b>	<b>64.461.360,74 €</b>	<b>44.451</b>	<b>410.584.831,58 €</b>	<b>11.380</b>	<b>131.289.882,88 €</b>	<b>33.740</b>	<b>367.741.244,39 €</b>	<b>22.091</b>	<b>174.133.470,07 €</b>
<b>Non VW Group Vehicles</b>		2.966	3,43%	16.408.554,17 €	1,97%	1.179	8.662.274,36 €	1.787	7.746.279,81 €	2.539	12.876.200,56 €	427	3.532.353,61 €	255	1.834.820,40 €	2.711	

Poolinformation XV. - Geographic Distribution

Region	Total Portfolio				Credit Type				Customer Type				Vehicle Status			
	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)	Balloon		Equal Instalment Loans		Corporate		Retail		New		Used	
					Number of Loans	Outstanding Discounted Principal Balance (€)	Number of Loans	Outstanding Discounted Principal Balance (€)	Number of Loans	Outstanding Discounted Principal Balance (€)	Number of Loans	Outstanding Discounted Principal Balance (€)	Number of Loans	Outstanding Discounted Principal Balance (€)	Number of Loans	Outstanding Discounted Principal Balance (€)
Baden-Wuerttemberg	9.706	11,22%	98.836.396,86 €	11,84%	7.773	88.950.857,13 €	1.933	9.885.539,73 €	1.639	21.473.380,24 €	8.067	77.363.016,62 €	5.290	60.756.702,26 €	4.416	38.079.694,60 €
Bavaria	10.904	12,61%	113.004.890,71 €	13,54%	8.935	102.688.594,66 €	1.969	10.316.296,05 €	2.181	28.492.937,53 €	8.723	84.511.953,18 €	6.171	70.523.568,09 €	4.733	42.481.322,62 €
Berlin	2.013	2,33%	20.313.146,72 €	2,43%	1.426	16.967.132,70 €	587	3.346.014,02 €	616	7.707.465,39 €	1.397	12.605.681,34 €	1.218	13.600.750,62 €	795	6.712.396,10 €
Brandenburg	3.499	4,05%	32.322.274,60 €	3,87%	2.417	26.980.740,37 €	1.082	5.341.534,23 €	751	8.707.492,37 €	2.748	23.614.782,23 €	2.051	21.165.487,31 €	1.448	11.156.787,29 €
Bremen	542	0,63%	4.777.764,30 €	0,57%	430	4.201.871,28 €	112	575.893,02 €	110	1.280.588,47 €	432	3.497.175,83 €	234	2.437.520,55 €	308	2.340.243,75 €
Hamburg	1.366	1,58%	13.832.067,90 €	1,66%	1.017	12.003.974,40 €	349	1.828.093,50 €	390	5.012.541,49 €	976	8.819.526,41 €	842	9.533.945,44 €	524	4.298.122,46 €
Hesse	6.022	6,96%	59.749.419,11 €	7,16%	4.659	53.034.393,99 €	1.363	6.715.025,12 €	1.228	14.771.945,51 €	4.794	44.977.473,60 €	3.448	38.494.754,44 €	2.574	21.254.664,67 €
Lower Saxony	9.349	10,81%	86.530.830,96 €	10,37%	7.124	75.330.954,22 €	2.225	11.199.876,74 €	1.655	19.509.648,74 €	7.694	67.021.182,22 €	5.248	54.400.085,34 €	4.101	32.130.745,62 €
Mecklenburg-Vorpommern	2.703	3,13%	23.576.363,21 €	2,82%	1.812	19.441.527,43 €	891	4.134.835,78 €	544	6.215.677,77 €	2.159	17.360.685,44 €	1.508	15.283.853,65 €	1.195	8.292.509,56 €
North Rhine-Westfalia	16.653	19,26%	159.384.444,29 €	19,09%	12.924	141.651.278,70 €	3.729	17.733.165,59 €	3.050	37.423.168,53 €	13.603	121.961.275,76 €	9.792	103.841.524,42 €	6.861	55.542.919,87 €
Rhineland-Palatinate	3.882	4,49%	37.411.367,47 €	4,48%	3.014	33.048.722,37 €	868	4.362.645,10 €	686	8.390.357,65 €	3.196	29.021.009,82 €	2.269	24.856.014,37 €	1.613	12.555.353,10 €
Saarland	628	0,73%	6.448.221,75 €	0,77%	486	5.663.890,13 €	142	784.331,62 €	117	1.577.518,90 €	511	4.870.702,85 €	395	4.381.515,16 €	233	2.066.706,59 €
Saxony	7.269	8,41%	67.755.668,34 €	8,12%	5.393	59.187.976,22 €	1.876	8.567.692,12 €	1.592	20.034.034,16 €	5.677	47.721.634,18 €	4.512	47.353.276,11 €	2.757	20.402.392,23 €
Saxony-Anhalt	4.366	5,05%	39.475.408,96 €	4,73%	3.047	33.349.350,37 €	1.319	6.126.058,59 €	737	8.584.515,55 €	3.629	30.890.893,41 €	2.496	25.605.313,50 €	1.870	13.870.095,46 €
Schleswig-Holstein	3.103	3,59%	28.713.431,27 €	3,44%	2.250	24.463.607,68 €	853	4.249.823,59 €	618	7.336.671,18 €	2.485	21.376.760,09 €	1.808	18.766.720,56 €	1.295	9.946.710,71 €
Thuringia	4.456	5,15%	42.448.816,99 €	5,08%	3.320	36.963.963,99 €	1.136	5.484.853,00 €	849	10.519.687,17 €	3.607	31.929.129,82 €	2.860	30.202.078,35 €	1.596	12.246.738,64 €
Miscellaneous	20	0,02%	254.011,58 €	0,03%	17	230.259,27 €	3	23.752,31 €	2	32.809,96 €	18	221.201,62 €	9	123.223,76 €	11	130.787,82 €
<b>Total</b>	<b>86.481</b>	<b>100,00%</b>	<b>834.834.525,02 €</b>	<b>100,00%</b>	<b>66.044</b>	<b>734.159.094,91 €</b>	<b>20.437</b>	<b>100.675.430,11 €</b>	<b>16.765</b>	<b>207.070.440,60 €</b>	<b>69.716</b>	<b>627.764.084,42 €</b>	<b>50.151</b>	<b>541.326.333,93 €</b>	<b>36.330</b>	<b>293.508.191,09 €</b>

Poollinformation XVI - Geographic Distribution

Month / Year of Loan Origination	Month / Year of Default	Original Principal Balance	Outstanding Balance of Loan at Default	Rebate (NEW)	Month / Year of Loss	Total Recovery (NEW)	Loss Amount	Loss Percentage on Original Balance	Geographical Location of Borrower	Object Type (new / used)	Manufacturer / Make	Contract Type (Residential, amortizing/other)	Corporate / Retail	09.2010	10.2010	11.2010	12.2010	01.2011	02.2011	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012	02.2012	03.2012					
1	07.2009	8.300.00 €	8.300.00 €	1.109.65 €	01.2011	8.067.56 €	1.492.42 €	16,85%	Bavaria	Used	VOLKSWAGEN AG	Balance	Corporate					8.067.56 €																			
2	06.2008	10.200.00 €	10.200.00 €	15.521.68 €	01.2011	7.730.00 €	5.647.11 €	34,14%	Schleswig-Holstein	Used	OTHER	Retail	Corporate				7.730.00 €																				
3	07.2010	10.200.00 €	10.200.00 €	2.059.05 €	02.2011	20.621.05 €	8.786.84 €	22,80%	NRW	Used	AUDI AG	Balance	Corporate																								
4	09.2009	01.2011	13.001.42 €	12.130.43 €	1.044.83 €	02.2011	3.081.66 €	8.000.94 €	41,50%	Lower Saxony	Used	AUDI AG	Balance	Corporate																							
5	08.2009	01.2011	15.530.45 €	13.886.52 €	1.337.21 €	02.2011	7.051.00 €	5.498.11 €	35,40%	NRW	Used	VOLKSWAGEN AG	Balance	Corporate																							
6	10.2009	01.2011	25.689.63 €	23.175.50 €	1.164.40 €	03.2011	16.953.50 €	5.057.80 €	19,69%	Lower Saxony	New	VOLKSWAGEN AG	Balance	Retail																							
7	03.2010	01.2011	28.041.68 €	26.580.53 €	338.69 €	03.2011	12.126.04 €	14.115.12 €	50,34%	Schleswig-Holstein	New	VOLKSWAGEN AG	Balance	Corporate																							
8	04.2010	12.2010	18.082.55 €	16.171.80 €	278.09 €	03.2011	13.843.58 €	2.480.13 €	13,72%	Saarland	New	VOLKSWAGEN AG	Balance	Corporate																							
9	04.2010	12.2010	14.454.84 €	12.672.47 €	222.36 €	03.2011	10.972.70 €	1.677.41 €	11,60%	Saarland	New	VOLKSWAGEN AG	Balance	Corporate																							
10	04.2009	01.2011	23.780.00 €	21.652.52 €	9.708.14 €	03.2011	13.971.80 €	4.312.38 €	18,13%	Baden	New	VOLKSWAGEN AG	Balance	Corporate																							
11	09.2008	01.2011	28.668.00 €	24.203.84 €	813.86 €	04.2011	3.789.50 €	19.600.28 €	68,37%	Lower Saxony	New	VOLKSWAGEN AG	Balance	Corporate																							
12	06.2010	02.2011	36.631.00 €	36.618.00 €	2.038.27 €	04.2011	30.306.26 €	2.273.74 €	6,20%	Rhineland-Palatinate	New	AUDI AG	Balance	Corporate																							
13	10.2008	01.2011	9.053.86 €	8.956.63 €	753.94 €	05.2011	1.988.00 €	4.256.76 €	47,33%	Baden-Wuerttemberg	Used	VOLKSWAGEN AG	Balance	Retail																							
14	04.2009	03.2011	12.982.18 €	10.610.39 €	778.15 €	06.2011	5.082.74 €	4.751.50 €	36,86%	Lower Saxony	New	SKODA	Balance	Corporate																							
15	07.2009	03.2011	7.236.05 €	6.261.26 €	211.61 €	06.2011	3.071.00 €	1.958.05 €	27,17%	Baden-Wuerttemberg	Used	VOLKSWAGEN AG	Balance	Corporate																							
16	11.2009	02.2011	15.481.00 €	16.956.56 €	1.020.99 €	06.2011	3.584.88 €	2.980.19 €	16,13%	Rhineland-Palatinate	Used	AUDI AG	Balance	Corporate																							
17	10.2009	12.2010	10.300.00 €	8.109.44 €	368.44 €	06.2011	3.853.27 €	1.887.73 €	18,33%	NRW	Used	VOLKSWAGEN AG	Amortised	Corporate																							
18	09.2009	02.2011	10.662.40 €	10.388.20 €	3.007.54 €	06.2011	8.193.50 €	2.884.98 €	27,55%	Bavaria	Used	AUDI AG	Amortised	Retail																							
19	11.2008	03.2011	15.000.00 €	15.191.03 €	545.97 €	06.2011	8.191.00 €	6.456.06 €	35,87%	Hamburg	New	SEAT	Balance	Retail																							
20	05.2009	01.2011	36.343.42 €	30.225.59 €	1.036.31 €	06.2011	10.956.27 €	18.233.41 €	50,17%	Schleswig-Holstein	New	VOLKSWAGEN AG	Balance	Retail																							
21	10.2008	03.2011	24.450.00 €	22.550.00 €	8.819.80 €	08.2011	5.079.70 €	15.451.69 €	63,20%	Hesse	Used	VOLKSWAGEN AG	Amortised	Corporate																							
22	03.2010	03.2011	21.500.00 €	22.704.16 €	2.519.34 €	07.2011	9.784.80 €	10.399.92 €	48,37%	MV	Used	VOLKSWAGEN AG	Balance	Retail																							
23	11.2009	02.2011	12.359.28 €	12.746.46 €	1.887.84 €	07.2011	5.187.17 €	5.171.45 €	49,93%	Hesse	Used	VOLKSWAGEN AG	Amortised	Corporate																							
24	11.2008	04.2011	7.438.65 €	6.639.54 €	238.51 €	08.2011	1.229.12 €	4.174.92 €	56,14%	Lower Saxony	Used	OTHER	Balance	Retail																							
25	02.2009	05.2011	22.652.39 €	13.559.63 €	488.03 €	08.2011	4.850.00 €	8.221.90 €	36,30%	Rhineland-Palatinate	New	VOLKSWAGEN AG	Balance	Corporate																							
26	12.2009	07.2011	15.980.00 €	4.747.87 €		08.2011		4.747.87 €	30,45%	Baden-Wuerttemberg	New	SEAT	Balance	Corporate																							
27	04.2010	02.2011	17.400.00 €	17.170.00 €	1.858.92 €	08.2011	5.930.80 €	9.380.34 €	53,91%	Brandenburg	Used	OTHER	Amortised	Corporate																							
28	03.2009	03.2011	20.467.91 €	14.661.00 €	300.65 €	08.2011	6.451.31 €	7.819.24 €	38,20%	Rhineland-Palatinate	New	VOLKSWAGEN AG	Amortised	Corporate																							
29	08.2009	02.2011	20.900.00 €	19.238.16 €	1.887.71 €	08.2011	13.491.30 €	3.659.15 €	18,46%	NRW	Used	VOLKSWAGEN AG	Balance	Corporate																							
30	09.2009	06.2011	4.980.99 €	3.958.20 €	271.46 €	09.2011	714.12 €	3.010.52 €	60,45%	Lower Saxony	Mixed	OTHER	Balance	Corporate																							
31	07.2008	05.2011	14.500.00 €	8.385.00 €	841.04 €	09.2011	4.939.22 €	2.774.74 €	19,14%	NRW	Mixed	VOLKSWAGEN AG	Balance	Corporate																							
32	08.2009	03.2011	21.300.00 €	16.230.85 €	709.17 €	09.2011	8.073.92 €	6.554.56 €	27,42%	Thuringia	Used	VOLKSWAGEN AG	Balance	Corporate																							
33	08.2009	03.2011	23.700.00 €	21.510.48 €	1.738.62 €	09.2011	8.749.04 €	12.822.82 €	54,10%	Thuringia	Mixed	VOLKSWAGEN AG	Balance	Corporate																							
34	05.2010	05.2011	13.511.85 €	14.225.65 €	1.591.87 €	09.2011	4.668.50 €	7.965.18 €	58,95%	Lower Saxony	Mixed	SKODA	Balance	Corporate																							
35	02.2010	07.2011	13.266.29 €	54.19 €		09.2011		54.19 €	0,41%	Lower Saxony	Used	VOLKSWAGEN AG	Balance	Retail																							
36	06.2009	03.2011	24.862.66 €	20.733.03 €	698.81 €	09.2011	9.547.39 €	10.486.83 €	42,19%	MV	New	VOLKSWAGEN AG	Balance	Retail																							
37	09.2009	05.2011	18.250.00 €	15.900.00 €	557.07 €	09.2011	4.802.62 €	6.438.44 €	35,29%	Bavaria	Used	AUDI AG	Balance	Corporate																							
38	11.2009	04.2011	27.025.00 €	25.250.79 €	1.607.37 €	09.2011	16.161.28 €	7.381.13 €	27,13%	Saxony	New	AUDI AG	Balance	Corporate																							
39	04.2010	01.2011	25.400.00 €	25.678.09 €	1.536.44 €	09.2011	11.180.20 €	12.859.45 €	50,83%	Baden-Wuerttemberg	Used	AUDI AG	Balance	Corporate																							
40	07.2010	07.2011	12.951.90 €	11.381.64 €	279.70 €	09.2011	4.832.54 €	5.249.40 €	40,25%	Hesse	Used	AUDI AG	Balance	Corporate																							
41	08.2008	04.2011	10.700.00 €	5.938.00 €	159.66 €	09.2011	2.928.18 €	2.31																													



## Glossary

Original Maturity Date:	Original Maturity Date of each note as of the inception of the transaction (as of Cut Off Date). Assuming a CPR of 10 per cent. and no Clean-Up Call.
Original Repayment Date:	The Payment Date following the Monthly Period which includes the last day on which a loan payment on outstanding Purchased Loan Receivables becomes due (as of Cut Off Date).
Collections:	Available Distribution Amount on each payment day as described in the Offering Circular.
Delinquent Contract:	The outstanding value of a contract which was past due more than 30 days.
Defaulted Contract:	The outstanding value of a terminated contract.
Write Off:	The value of contracts which were written off as irrevocable.
Discount:	Reimbursement of interest which was calculated on the initial term and which was not used eg. due to a termination of a contract.
Recoveries:	All money received after a termination of a contract.
Net Swap Payment:	Private Driver 2010-1 Fixed is in a paying position (negative value).
Net Swap Receipt:	Private Driver 2010-1 Fixed is in a receiving position (positive value).