

Deal Name: Private Driver 2010-1 Fixed

Issuer: Private Driver 2010-1 Fixed
Steinweg 3-5
60313 Frankfurt am Main
Federal Republic of Germany
fax +49 (0) 69/ 2992-5387

Seller of the Receivables: Volkswagen Bank GmbH

Servicer Name: Volkswagen Bank GmbH

Reporting Entity: Volkswagen Bank GmbH
ABS Operations
Dep. F-RWABO
Gifhorner Straße 57
38112 Braunschweig
Federal Republic of Germany

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Administrator: Wilmington Trust SP Services (Frankfurt) GmbH
Steinweg 3-5
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Deal Overview

Cut Off Date:	30.09.2010				
Issue Date:	28.10.2010	Legal Maturity Date:	November 2017		
Reporting Period:	Jul 11				
Reporting Date:	16.08.2011	16 th of each month (for previous month)			
Reporting Frequency:	monthly				
Period No.:	10				
Payment Date:	22.08.2011	21 st of each month (for previous month)			
Next payment Date:	21.09.2011				
Asset Collection Period:	01.07.2011	until	31.07.11		
Interest Accrual Period:	21.07.2011	until	22.08.11	Days accrued:	30
Note Payment Period:	21.07.2011	until	22.08.11		

Poolinformation at Pool Cut

	Number of Contracts	Outstanding Discounted Principal Balance	Outstanding Nominal Balance
Outstanding Pool	78.075	1.000.004.467,28 €	1.064.413.889,94 €
Repurchased Loan Contracts	-	- €	- €
(cumulative since Cut Off Date)	-	- €	- €

Credit Type	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
Balloon	75,13%	833.103.672,57 €	83,31%
Equal Instalment Loan	24,87%	166.900.794,71 €	16,69%
Total	100,00%	1.000.004.467,28 €	100,00%

Type of Car	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
New	55,98%	611.955.332,42 €	61,20%
Used	44,02%	388.049.134,86 €	38,80%
Total	100,00%	1.000.004.467,28 €	100,00%

Deal Overview: Counterparties I.

	Name	Rating*								
		Moody's			Fitch			S & P		
		Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
Lead Managers:	WestLB AG Herzogstr. 15 40217 Düsseldorf Germany	A1	P-1	Under Review	A+	F1+	Stable	A	A-1	Stable
Accounts:	BNP Paribas Securities Services, Luxembourg Branch Attn.: Global Corporate Trust 33, rue der Gasperich Howald - Hesperange L-2085 Luxembourg Luxembourg	Aa2	P-1	Under Review	AA-	F1+	Stable	AA	A-1+	Negative
Cash Collateral Distribution										
Monthly Collateral Accumulation Account										
Paying Agent/ Calculation Agent:	BNP Paribas Securities Services, Luxembourg Branch Attn.: Global Corporate Trust 33, rue der Gasperich Howald - Hesperange L-2085 Luxembourg Luxembourg	Aa2	P-1	Under Review	AA-	F1+	Stable	AA	A-1+	Negative

* Ratings last updated on 08/08/2011

Deal Overview: Counterparties II.

Security Trustee: **Wilmington Trust (London) Ltd.**
Fifth Floor
6 Broad Street Place
London EC2M 7JH
United Kingdom

Data Protection Trustee: **Wilmington Trust SP Services (Luxemburg) S.A.**
52-54 Avenue du X Septembre
L-2550 Luxembourg
Luxembourg

Rating Agencies: **Fitch Ratings Limited**
Attn.: Structured Finance Surveillance
1st Floor, 101 Finsbury Pavement
London EC2A 1RS
United Kingdom
abssurveillance@fitchratings.com

Standard & Poors Ratings Services
20 Canada Square
London E14 5LH
United Kingdom
ABSEuropeansurveillance@standardandpoors.com

Administrator: **Wilmington Trust SP Services (Frankfurt) GmbH**
Steinweg 3-5
60313 Frankfurt am Main
Federal Republic of Germany
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Rating of Volkswagen Bank GmbH and Volkswagen AG

Volkswagen Bank GmbH
Volkswagen AG

Rating*								
Moody's			Fitch			S & P		
Short Term	Long Term	Outlook	Short Term	Long Term	Outlook	Short Term	Long Term	Outlook
P-1	A3	<i>Under Review</i>	n.a.	n.a.	<i>n.a.</i>	A-2	BBB+	<i>Negative</i>
P-2	A3	<i>Stable</i>	F2	A-	<i>Stable</i>	A-2	A-	<i>Stable</i>

* Ratings last updated on 08/08/2011

Rating Related Triggers

Future Rating Triggers:

VAT-Risk

Rating Trigger in effect?

No

Fitch informs VW Bank that its short-term rating fell to below F3. This will trigger an increase of the Cash Collateral Account with an amount equal to 0.4419% of the Aggregate Discounted Principal Balance at payment date, which is exclusively reserved to cover any VAT burden in case a replacement servicer is appointed.

Set-Off Risk

Rating Trigger in effect?

No

A Set-Off Risk Reserve shall be deposited in the Cash Collateral Account if
(a)(i) deposits by borrowers are greater than 1% of the Aggregate Discounted Principal Balance and
(ii) VW Bank's long-term rating fell to below BBB- by Fitch and/or
(b) VW Bank's short-term rating fell to below A-2 by S&P, or if VW Bank is not subject to an S&P short-term rating, VW Bank's long-term rating from S&P is lower than BBB+.

Information regarding the Notes I.

<u>Rating Details:</u>	<u>Class A</u>	<u>Class B</u>
Rating at Issue Date		
Fitch	AAA	A+
Standard & Poors	AAA	A+
Current Rating		
Fitch	AAA	A+
Standard & Poors	AAA	A+
Information on Notes		
Original Maturity Date:	Nov 2018	Nov 2018
Original Repayment Date:	Nov 2017	Nov 2017
ISIN:	XS0545042334	XS0545042763
Common Code:	054504233	054504276
Nominal Amount:	100,000	100,000
Information on Interest		
Fixed/ Floating:	fix	fix
Current Coupon:	0,0194	0,02865
Day Count Convention	30/ 360	30/ 360
Clean-Up Call		
<p>VW Bank will have the right at its option to exercise a Clean-Up Call and to repurchase the Loan Receivables from at any time when the sum of the Discounted Principal Balance for all loan contracts is less than 9 per cent. of the sum of the Discounted Principal Balance for all Loan contracts as of the Cut Off Date, provided that all payment obligations under the Notes will be thereby fulfilled.</p>		

Information regarding the Notes II.

Monthly Period:	Jul 11	
Payment Date:	22.08.2011	
Interest Accrual Period (from/until):	21.07.2011	22.08.2011
Days Accrued:	30	
Currency:	EUR	
Day Count Convention:	30/360	

<u>Interest Payments</u>	<u>Class A</u>	<u>Class B</u>
Total Interest Amount of the Reporting Period	- 1.463.083,33 € -	89.531,25 €
Paid interest:	- 1.463.083,33 € -	89.531,25 €
<u>Unpaid interest of the Reporting Period:</u>		
Unpaid interest of the Reporting Period:	- €	- €
Cumulative unpaid interest:	- €	- €

<u>Note Balance</u>	<u>Class A</u>	<u>Class B</u>
Note Balance (Cut Off Date):	905.000.000,00 €	37.500.000,00 €
Note Balance during Revolving Period:	905.000.000,00 €	37.500.000,00 €
<u>After Revolving Period</u>		
Note Balance (Beginning of Period):	905.000.000,00 €	37.500.000,00 €
Unallocated Redemption Amount from Previous Period		
Available Redemption Amount Reporting Period		
Total Available Redemption Amount		
Redemption Amount per Class	- €	- €
Unallocated Redemption Amount per note class from current period	- €	- €
Note Balance (End of Period):	905.000.000,00 €	37.500.000,00 €

<u>Payments to Investors - Per Eur 100.000,- Denomination</u>	<u>Class A</u>	<u>Class B</u>
Interest	161,67 €	238,75 €
Principal Repayment by Note:	- €	- €
Note Factor:	1,00 €	1,00 €

<u>Overcollateralisation</u>	<u>Class A</u>	<u>Class B</u>
Initial OC Percentage at Poolcut	9,5004%	5,7504%
Current OC Percentage	10,1489%	6,4258%
Target OC Percentage	11,0000%	7,0000%

Pool Information

Balances	Number of contracts	Outstanding Discounted Principal Balance	Outstanding Nominal Balance
As of Initial Pool Cut	78.075	1.000.004.467,28 €	1.064.413.889,94 €
As of End of Period before origination of additional Loan Receivables	88.955	981.024.218,78 €	1.030.107.343,91 €
Additional Loan Receivables	1.982	26.197.916,86 €	27.861.286,69 €
As of EoP after origination of add. Loan Receivables	90.937	1.007.222.135,64 €	1.057.968.630,60 €

Calculation of Additional Loan Receivables

	Number of Contracts	Outstanding Discounted Principal Balance	Nominal Balance
Begin of Period	89.743	1.006.566.019,04 €	1.058.495.703,56 €
Periodically reduction of Nominal Amount			28.388.359,65 €
Discount			340.476,13 €
Write Off			16.571,37 €
Fee restruct./Prolongation			- 3.707,58 €
Interest (late payment penalties)			- 705,72 €
Available Distribution Amount (Waterfall OC Pos. 1)			28.035.725,45 €
Outstanding Principal Balance as of End of Period before origination of additional Loan Receivables	88.955	981.024.218,78 €	1.030.107.343,91 €
Less: Positions 1 - 9 (of the Waterfall)			- 2.392.920,96 €
Payments to the accumulation account (Pos.10) of the Waterfall		25.642.804,49 €	
Deposit on/Drawings from Accumulation Account		- €	
Calculation: Assets + Add. Additional OC of 2%		26.166.127,03 €	
Additional Loan Receivables purchased	1.982	26.197.916,86 €	27.861.286,69 €
As of EoP after origination of add. Loan Receivables	90.937	1.007.222.135,64 €	1.057.968.630,60 €

Pool Information (continue´d)

Pool Balance

Status	Number of Contracts (Initial Pool Cut)	Outstanding Discounted Principal Balance (Initial Pool Cut)	Number of Contracts EoP before origination of additional Loan Receivables	Outstanding Discounted Principal Balance EoP before origination of additional Loan Receivables	Number of Contracts EoP after origination of additional Loan Receivables	Outstanding Discounted Principal Balance EoP after origination of additional Loan Receivables
Current	78.075	1.000.004.467,28 €	88.349	973.376.017	90.331	999.573.933
Delinquent			422	5.485.917	422	5.485.917
Defaulted			184	2.162.285	184	2.162.285
End of Term			62	0	62	0
Early Settlement			5.881	0	5.881	0
Write Off			23	0	23	0
Total	78.075	1.000.004.467,28 €	94.921	981.024.218,78 €	96.903	1.007.222.135,64 €

Credit Enhancement

Credit Enhancement as of Cut Off Date

	% of Aggregate Discounted Principal Balance	Value
Class B Note*	3,75%	37.500.000,00 €
Subordinated Loan	5,25%	52.504.467,28 €
Overcollateralization	0,50%	5.000.000,00 €
Cash Collateral Account	1,20%	12.000.053,61 €

* for subordination to class A note

Cash Collateral Account (CCA)

	in EUR	in % of Outstanding Discounted Balance as of	
Initial Balance at Poolcut	12.000.053,61 €	1,20%	Poolcut
Targeted Balance (Floor)	12.000.053,61 €	1,20%	Poolcut
Balance as of the Beginning of the Period	12.000.053,61 €	1,22%	BoPeriod
Payment from CCA/ Payment to CCA	0,00 €	0,00%	-
Balance as of the End of the Period	12.000.053,61 €	1,19%	EoPeriod

Calculation of Credit Enhancement:

Private Driver 2010-1 Fixed's Credit Enhancement consists of the items listed above calculated on the initial Discounted Principal Balance as of the Cut Off day. The result provides an absolute value, which will be applied to the (amortized) Discounted Principal Balance as of the end of the monthly period. This process is continuing until a Credit Enhancement of 11,00% of Class A (and 7,00% of Class B) has been reached.

The Class B Notes benefit from the Subordinated Loan, the Overcollateralisation and the Cash Collateral Account.

- The transaction starts with sequential amortisation and therefore initially only the Class A Notes will receive principal payments
- The transaction switches into pro rata amortisation once an overcollateralisation percentage (i.e. Credit Enhancement excluding cash collateral) of 11,00% for the Class A Notes and 7,00% for the Class B Notes has been reached
- The amortisation will revert to sequential in case the total amount of notes outstanding falls below 10% of the initial notes outstanding

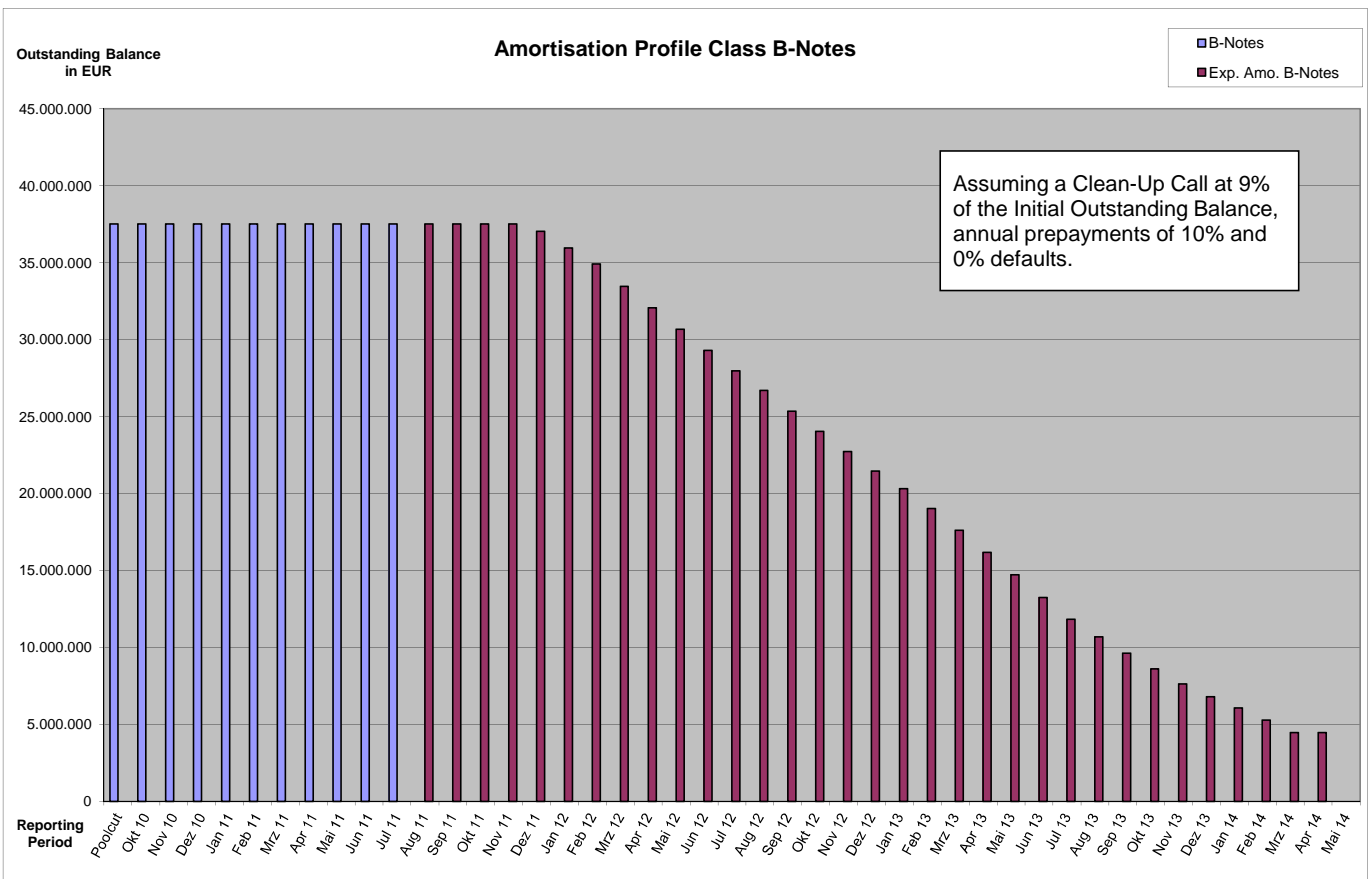
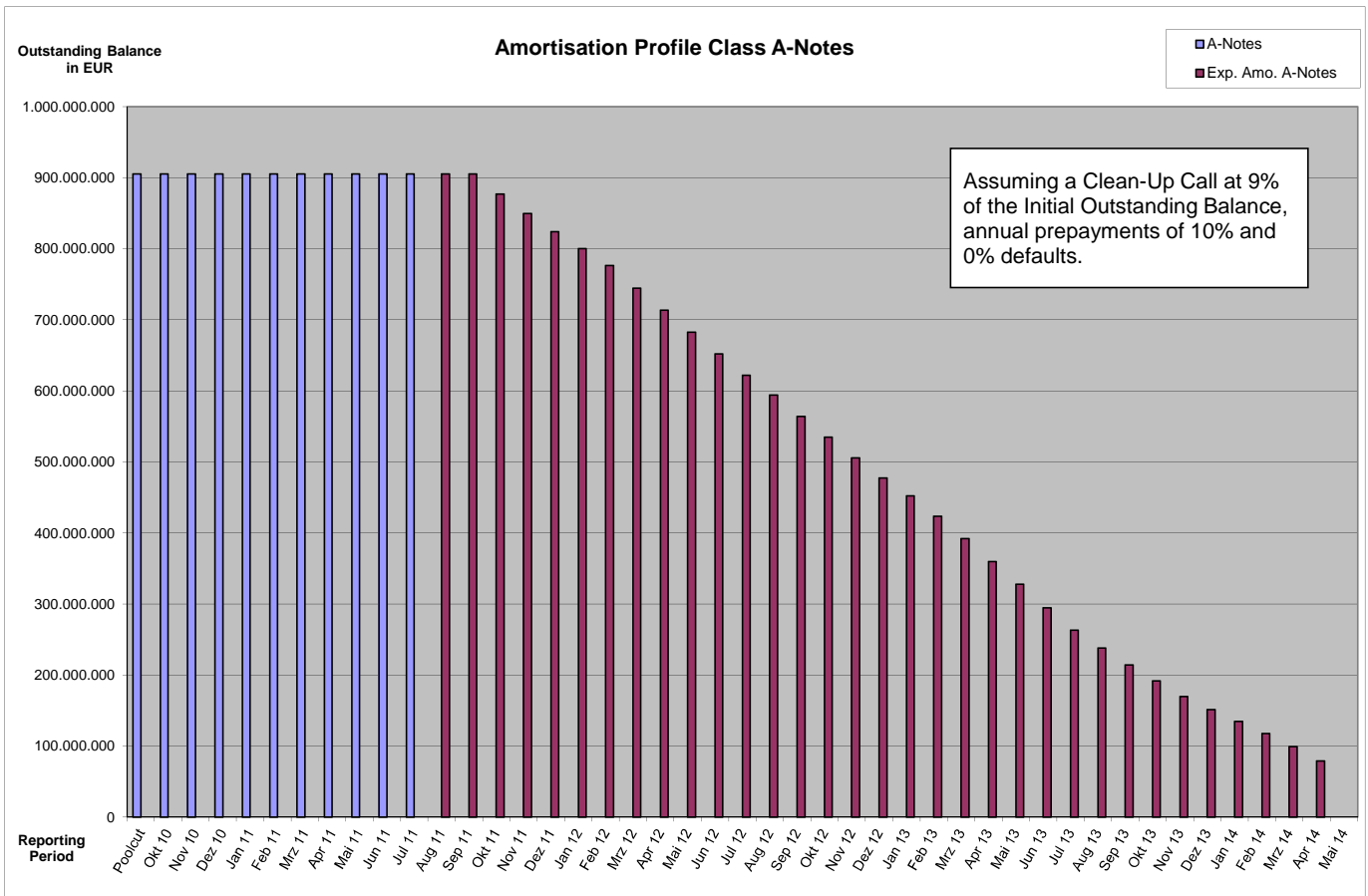
Waterfall

Waterfall

		Payment	Remaining Amount
Remaining Balance from Previous Period		- €	0,00
Available Distribution Amount	plus	28.035.725,45 €	28.035.725,45 €
Fees	less -	840.306,38 €	27.195.419,07 €
Interest Class A	less -	1.463.083,33 €	25.732.335,74 €
Interest Class B	less -	89.531,25 €	25.642.804,49 €
Payment to Cash Collateral Account	less	- €	25.642.804,49 €
Redemption to Accumulation Account	less -	25.642.804,49 €	- €
Redemption Class A	less	- €	- €
Redemption Class B	less	- €	- €
Remaining Amount Due to Rounding	less	- €	- €
Other Payments to Swap Counterparties	less	- €	- €
Interest Subordinated Loan	less	- €	- €
Payment to Subordinated Lender or VW Bank	less	- €	- €
Payment from Cash Collateral Account		- €	- €
Payment to Subordinated Lender or VW Bank	less	- €	- €

Run Out Schedule

<i>Initial Poolcut</i>				<i>EoP after the origination of additional Loan Receivables as of 10.2010</i>			
Payment Period	ABS Remaining Depreciation	ABS Remaining Interest	ABS Remaining Instalments	Payment Period	ABS Remaining Depreciation	ABS Remaining Interest	ABS Remaining Instalments
arrears	523.464,97 €	68.039,74 €	591.504,70 €	arrears	627.991,68 €	81.845,25 €	709.836,93 €
07.2011	13.307.399,91 €	1.859.678,14 €	15.167.078,05 €	- €	- €	- €	- €
08.2011	18.598.020,73 €	2.552.277,83 €	21.150.298,56 €	08.2011	14.130.005,50 €	1.942.077,34 €	16.072.082,84 €
09.2011	18.650.750,68 €	2.505.969,84 €	21.156.720,51 €	09.2011	18.898.835,17 €	2.551.275,40 €	21.450.110,56 €
10.2011	18.697.641,04 €	2.458.610,71 €	21.156.251,75 €	10.2011	18.951.936,35 €	2.503.907,74 €	21.455.844,09 €
11.2011	18.737.700,19 €	2.410.559,75 €	21.148.259,94 €	11.2011	18.996.078,09 €	2.455.786,59 €	21.451.864,68 €
12.2011	18.787.563,88 €	2.362.474,76 €	21.150.038,64 €	12.2011	19.050.894,04 €	2.407.181,01 €	21.458.075,05 €
01.2012	18.823.725,13 €	2.314.241,94 €	21.137.967,07 €	01.2012	19.086.198,12 €	2.358.459,10 €	21.444.657,22 €
02.2012	18.870.279,86 €	2.265.921,25 €	21.136.201,11 €	02.2012	19.133.002,94 €	2.309.486,43 €	21.442.489,37 €
03.2012	29.266.230,72 €	2.217.389,36 €	31.483.620,07 €	03.2012	29.433.101,85 €	2.260.225,50 €	31.693.327,34 €
04.2012	28.517.812,89 €	2.142.219,77 €	30.660.032,66 €	04.2012	28.707.187,26 €	2.184.688,42 €	30.891.875,68 €
05.2012	29.497.662,26 €	2.068.630,11 €	31.566.292,37 €	05.2012	29.639.640,44 €	2.110.699,49 €	31.750.339,93 €
06.2012	29.382.920,77 €	1.992.752,75 €	31.375.673,51 €	06.2012	29.558.503,85 €	2.034.424,18 €	31.592.928,02 €
07.2012	29.048.459,83 €	1.916.842,46 €	30.965.302,29 €	07.2012	29.164.667,34 €	1.958.153,92 €	31.122.821,26 €
08.2012	27.342.492,81 €	1.842.132,70 €	29.184.625,51 €	08.2012	27.507.133,36 €	1.883.136,05 €	29.390.269,41 €
09.2012	30.475.965,47 €	1.771.933,26 €	32.247.898,73 €	09.2012	30.649.343,18 €	1.812.510,96 €	32.461.854,14 €
10.2012	30.217.204,22 €	1.693.382,74 €	31.910.586,96 €	10.2012	30.392.859,47 €	1.733.494,20 €	32.126.353,67 €
11.2012	30.400.487,22 €	1.615.576,28 €	32.016.063,50 €	11.2012	30.514.452,18 €	1.655.254,78 €	32.169.706,96 €
12.2012	29.568.168,64 €	1.537.285,99 €	31.105.454,63 €	12.2012	29.797.312,65 €	1.576.749,79 €	31.374.062,44 €
01.2013	26.182.522,85 €	1.461.102,36 €	27.643.625,21 €	01.2013	26.589.943,63 €	1.500.028,01 €	28.089.971,64 €
02.2013	31.372.633,64 €	1.394.485,08 €	32.767.118,72 €	02.2013	31.729.003,62 €	1.432.378,28 €	33.161.381,90 €
03.2013	36.512.485,02 €	1.312.496,74 €	37.824.981,76 €	03.2013	37.074.507,18 €	1.349.362,76 €	38.423.869,94 €
04.2013	38.290.034,28 €	1.218.878,05 €	39.508.912,32 €	04.2013	38.833.316,26 €	1.254.317,24 €	40.087.633,49 €
05.2013	39.489.545,12 €	1.120.508,72 €	40.610.053,84 €	05.2013	40.027.537,10 €	1.154.576,77 €	41.182.113,87 €
06.2013	41.160.679,07 €	1.018.884,66 €	42.179.563,73 €	06.2013	41.817.353,04 €	1.051.534,46 €	42.868.887,50 €
07.2013	39.748.719,98 €	912.422,09 €	40.661.142,07 €	07.2013	40.317.167,78 €	943.436,02 €	41.260.603,80 €
08.2013	31.037.293,37 €	810.286,49 €	31.847.579,86 €	08.2013	31.637.996,55 €	839.814,84 €	32.477.811,39 €
09.2013	28.651.889,36 €	730.373,54 €	29.382.262,90 €	09.2013	29.314.019,73 €	758.338,28 €	30.072.351,51 €
10.2013	26.990.215,48 €	656.500,52 €	27.646.715,99 €	10.2013	27.684.067,83 €	682.779,73 €	28.366.847,55 €
11.2013	26.604.855,54 €	587.124,32 €	27.191.979,85 €	11.2013	27.108.426,15 €	611.665,34 €	27.720.091,48 €
12.2013	21.376.875,45 €	518.751,95 €	21.895.627,40 €	12.2013	21.831.727,26 €	541.946,59 €	22.373.673,85 €
01.2014	18.190.739,59 €	463.819,69 €	18.654.559,28 €	01.2014	18.656.779,35 €	485.861,75 €	19.142.641,10 €
02.2014	20.329.154,29 €	417.220,39 €	20.746.374,67 €	02.2014	20.803.490,05 €	438.103,29 €	21.241.593,34 €
03.2014	22.596.836,35 €	364.646,74 €	22.961.483,09 €	03.2014	23.125.218,02 €	384.328,77 €	23.509.546,79 €
04.2014	22.728.115,31 €	306.754,72 €	23.034.870,03 €	04.2014	23.227.413,13 €	325.043,72 €	23.552.456,85 €
05.2014	20.269.413,76 €	248.546,21 €	20.517.959,97 €	05.2014	20.804.885,68 €	265.519,23 €	21.070.404,91 €
06.2014	20.151.546,65 €	196.037,80 €	20.347.584,45 €	06.2014	20.642.596,71 €	211.634,58 €	20.854.231,29 €
07.2014	18.634.905,74 €	144.377,67 €	18.779.283,41 €	07.2014	19.063.039,02 €	158.720,95 €	19.221.759,97 €
08.2014	5.363.291,43 €	96.456,52 €	5.459.747,95 €	08.2014	5.783.445,89 €	109.683,74 €	5.893.129,63 €
09.2014	5.518.318,46 €	82.659,70 €	5.600.978,16 €	09.2014	5.989.024,49 €	94.826,28 €	6.083.850,77 €
10.2014	5.321.101,50 €	68.540,84 €	5.389.642,34 €	10.2014	5.752.120,73 €	79.473,75 €	5.831.594,48 €
11.2014	4.896.337,08 €	54.779,38 €	4.951.116,46 €	11.2014	5.335.599,56 €	64.615,70 €	5.400.215,26 €
12.2014	4.281.704,81 €	42.263,86 €	4.323.968,67 €	12.2014	4.823.117,88 €	50.998,21 €	4.874.116,09 €
01.2015	3.531.071,54 €	31.279,28 €	3.562.350,82 €	01.2015	3.902.230,57 €	38.610,62 €	3.940.841,19 €
02.2015	2.234.807,73 €	22.173,74 €	2.256.981,47 €	02.2015	2.737.088,77 €	28.562,40 €	2.765.651,17 €
03.2015	1.939.326,17 €	16.386,75 €	1.955.712,92 €	03.2015	2.370.895,46 €	21.482,53 €	2.392.377,99 €
Subtotal	1.003.449.386,58 €	51.905.135,71 €	1.055.354.522,21 €	Subtotal	1.001.221.154,91 €	50.696.993,49 €	1.051.918.148,34 €
> 03.2015	3.116.632,46 €	24.548,89 €	3.141.181,35 €	> 03.2015	6.000.980,73 €	49.501,53 €	6.050.482,26 €
Total	1.006.566.019,04 €	51.929.684,60 €	1.058.495.703,56 €	Total	1.007.222.135,64 €	50.746.495,02 €	1.057.968.630,60 €



Write-Offs/ Performance Trigger

Cumulative Write Offs

	Number of Contracts	Write Offs
Begin of Period	21	137.833,05 €
Write Offs	2	16.571,37 €
End of Period	23	154.404,42 €

Cumulative Net Loss Ratio

Cumulative Write Offs as percentage of Discounted Principal Balance as of Cut Off Date (1.000.004.467,28€)

0,0154%

Performance Triggers

A Targeted Note Balance was implemented to assure on a monthly basis that no cash is paid to lower steps in the waterfall unless there is sufficient overcollateralisation to support the notes.

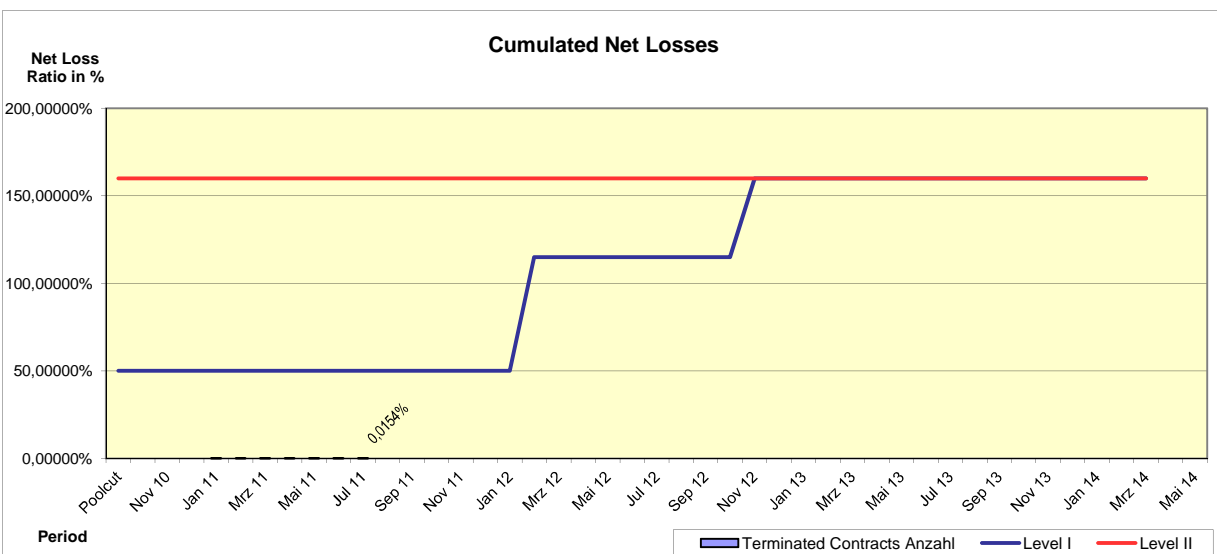
The performance trigger in form of a Credit Enhancement Increase Condition will be activated when the Cumulative Net Loss Ratio exceeds the defined limits. In this case the overcollateralisation will be increased accordingly.

	OC-Percentage Class A Notes	OC-Percentage Class B Notes
Until a Credit Enhancement Increase condition is in place	11,00%	7,00%
Level I Credit Enhancement Increase condition is in place	14,00%	8,00%
Level II Credit Enhancement Increase condition is in place	100,00%	100,00%

Performance Trigger

Levels	Credit Enhancement increase condition	Credit Enhancement increase condition in place?
Level I a.	Cumulative Net Loss Ratio exceeds 0.50% for any Payment Date prior or during July 2011	no
Level I b.	Cumulative Net Loss Ratio exceeds 1.15% for any Payment Date after July 2011 but prior to or during April 2012	no
Level II.	Cumulative Net Loss Ratio exceeds 1,60% for any Payment Date	no

Performance Pool vis-a-vis Triggers

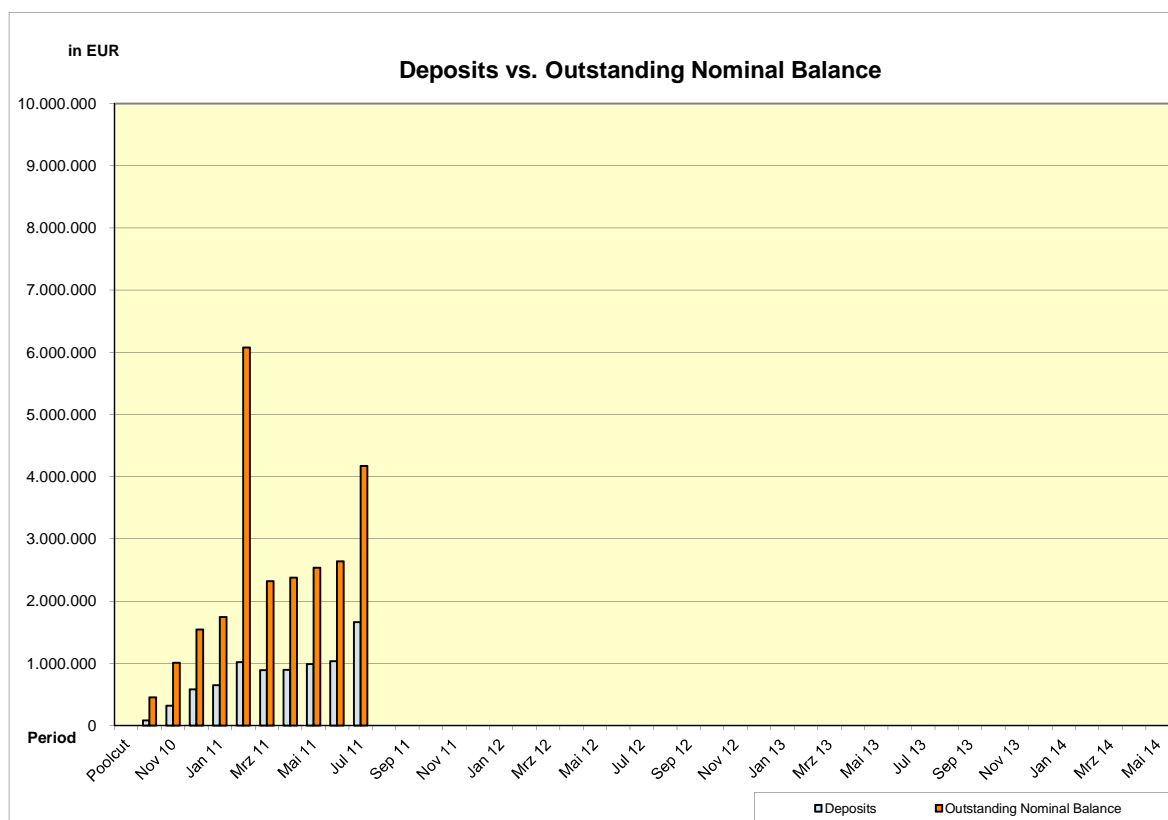


Deposits - Potential Set Off Risk

	Number of Customers with Deposits	Outstanding Nominal Balance of Customers with Deposits	Outstanding Discounted Principal Balance of Customers with Deposits	Deposits
	329	4.172.832	3.955.864	1.663.550
Total	329	4.172.831,82 €	3.955.864,16 €	1.663.549,53 €

	Current Set Off Risk	Trigger*
Borrower Deposits in % of Aggregate Discounted Principal Balance EoP	0,1652%	1,0000%

*(a) Breach of this trigger in conjunction with the loss of VW Bank's investment grade rating from Fitch, or (b) a loss of S&P's A-2 Rating obliges VW Bank to post additional collateral equal to the potential set-off risk which will be adjusted on a monthly basis (the "Set-Off Risk Reserve"). The Set-Off Risk Reserve shall be deposited in the Cash Collateral Account and is exclusively reserved to cover set-off risks.



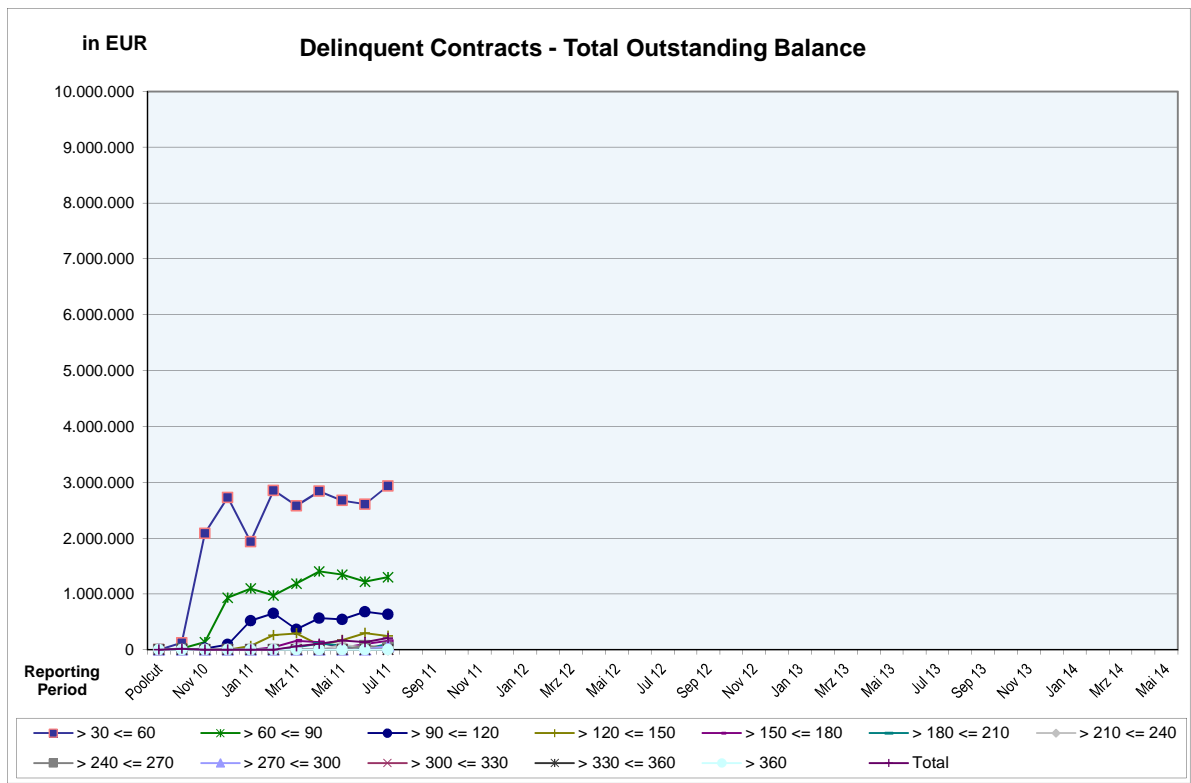
Delinquent Contracts

Information of Delinquencies and Defaults

Current Reporting Period	Number of Contracts	Number of Contracts (%)	Outstanding Discounted Principal Balance	Outstanding Discounted Principal Balance (%)	Outstanding Nominal Balance	Outstanding Nominal Balance (%)
Delinquent	422	0,464%	5.485.917,18 €	0,545%	6.010.045,48 €	0,568%
Defaulted	184	0,202%	2.162.285,04 €	0,215%	2.474.509,01 €	0,215%

Delinquency Profile

Days in Arrears	Number of Contracts	Number of Contracts (%)	Outstanding Discounted Principal Balance	Outstanding Discounted Principal Balance (%)	Outstanding Nominal Balance	Outstanding Nominal Balance (%)
> 30 <= 60	221	0,243%	2.934.896,46 €	0,291%	3.182.072,72 €	0,301%
> 60 <= 90	107	0,118%	1.300.650,31 €	0,129%	1.438.293,04 €	0,136%
> 90 <= 120	44	0,048%	631.900,01 €	0,063%	708.081,77 €	0,067%
> 120 <= 150	19	0,021%	247.072,41 €	0,025%	273.660,11 €	0,026%
> 150 <= 180	15	0,016%	160.188,39 €	0,016%	175.617,04 €	0,017%
Subtotal	406	0,4465%	5.274.707,58 €	0,5237%	5.777.724,68 €	0,5457%
> 180 <= 210	9	0,010%	103.062,57 €	0,010%	111.193,89 €	0,011%
> 210 <= 240	-	0,000%	- €	0,000%	- €	0,000%
> 240 <= 270	3	0,003%	36.821,82 €	0,004%	39.144,64 €	0,004%
> 270 <= 300	4	0,004%	71.325,21 €	0,007%	81.982,27 €	0,008%
> 300 <= 330	-	0,000%	- €	0,000%	- €	0,000%
> 330 <= 360	-	0,000%	- €	0,000%	- €	0,000%
> 360	-	0,000%	- €	0,000%	- €	0,000%
Subtotal	16	0,0176%	211.209,60 €	0,0210%	232.320,80 €	0,0219%
Total	422	0,4641%	5.485.917,18 €	0,5447%	6.010.045,48 €	0,5677%



Defaulted Contracts

Defaulted Profile I

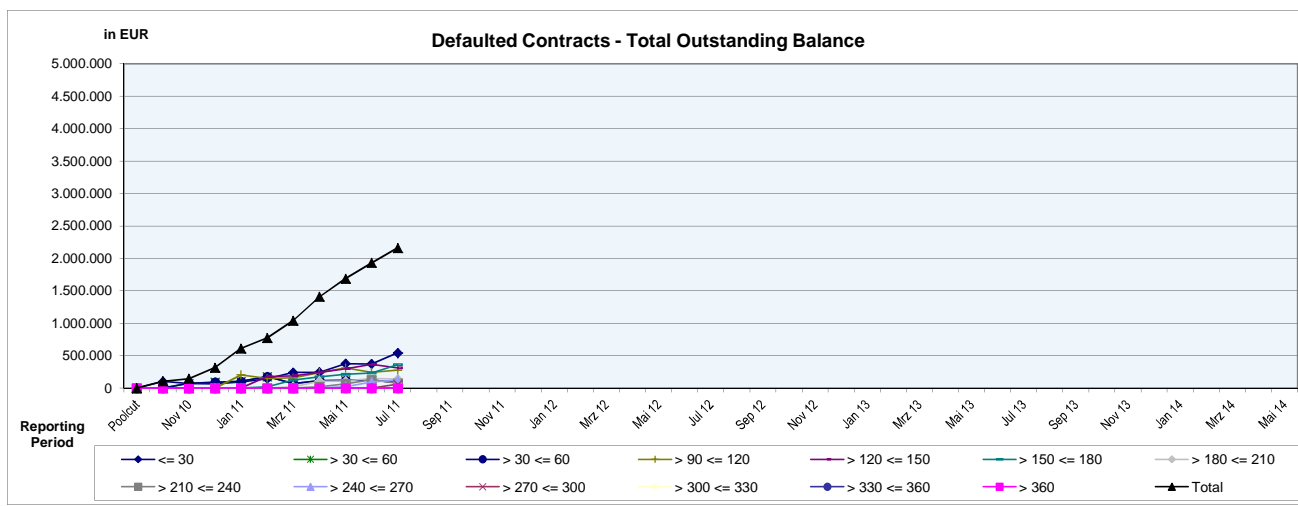
Days in Arrears	Number of Contracts	Number of Contracts (%)	Outstanding Discounted Principal Balance	Outstanding Discounted Principal Balance (%)	Outstanding Nominal Balance	Outstanding Nominal Balance (%)
<= 30	63	0,069%	542.219,41 €	0,054%	563.714,01 €	0,053%
>30 <= 60	6	0,007%	84.850,96 €	0,008%	93.008,24 €	2,724%
> 60 <= 90	17	0,019%	185.206,26 €	0,018%	211.889,40 €	11,743%
> 90 <= 120	25	0,027%	278.188,95 €	0,028%	324.468,17 €	28,437%
> 120 <= 150	26	0,029%	311.537,50 €	0,031%	364.957,14 €	51,582%
> 150 <= 180	19	0,021%	360.797,45 €	0,036%	430.354,86 €	63,250%
> 180 <= 210	11	0,012%	139.163,62 €	0,014%	166.497,09 €	53,172%
> 210 <= 240	5	0,005%	74.554,94 €	0,007%	91.609,71 €	85,815%
> 240 <= 270	6	0,007%	125.246,47 €	0,012%	152.767,09 €	69,301%
> 270 <= 300	6	0,007%	60.519,48 €	0,006%	75.243,30 €	40,691%
> 300 <= 330	0	0,000%	- €	0,000%	- €	0,000%
> 330 <= 360	0	0,000%	- €	0,000%	- €	0,000%
>360	0	0,000%	- €	0,000%	- €	0,000%
Total	184	0,2023%	2.162.285,04 €	0,2147%	2.474.509,01 €	0,2148%

Defaulted Profile II - Recoveries

Credit Type	Vehicle Status	Number of Contracts	*Outstanding Nominal Principal Balance at Day of Default	*Outstanding Discounted Principal Balance at Day of Default	Total Recoveries	Total Discount	Total Write Offs
AutoCredit	New	52	1.104.346,18 €	1.042.923,47 €	359.433,49 €	22.274,98 €	- €
	Used	107	1.538.213,04 €	1.452.579,75 €	391.574,08 €	39.321,48 €	10.399,92 €
Total Auto Credit		159	2.642.559,22 €	2.495.503,22 €	751.007,57 €	61.596,46 €	10.399,92 €
Classic Credit	New	14	173.073,75 €	164.722,88 €	65.461,53 €	3.818,15 €	- €
	Used	46	450.672,10 €	180.210,29 €	91.449,91 €	8.624,65 €	- €
Total Classic Credit		60	623.745,85 €	344.933,17 €	156.911,44 €	12.442,79 €	- €
Total:		219	3.266.305,07 €	2.840.436,39 €	907.919,02 €	74.039,25 €	10.399,92 €

Credit Type	Vehicle Status	Number of Contracts	*Outstanding Nominal Principal Balance End of Reporting Period	*Outstanding Discounted Principal Balance End of Reporting Period
AutoCredit	New	52	701.726,07 €	667.589,87 €
	Used	107	1.119.875,01 €	1.063.269,08 €
Total Auto Credit		159	1.821.601,08 €	1.730.858,95 €
Classic Credit	New	14	107.411,58 €	103.050,17 €
	Used	46	344.934,22 €	328.375,92 €
Total Classic Credit		60	452.345,80 €	431.426,09 €
Total:		219	2.273.946,88 €	2.162.285,04 €

*(incl. Arrears)



Poolinformation I. - Make: New and Used Cars

AUDI

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	3.633	29,98%	75.341.202,31 €	41,37%
Used Cars	8.484	70,02%	106.785.844,65 €	58,63%
Total	12.117	100,00%	182.127.046,96 €	100,00%

SEAT

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	4.352	71,64%	43.536.829,94 €	78,91%
Used Cars	1.723	28,36%	11.634.835,23 €	21,09%
Total	6.075	100,00%	55.171.665,17 €	100,00%

SKODA

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	8.981	78,17%	85.876.076,30 €	83,44%
Used Cars	2.508	21,83%	17.039.462,13 €	16,56%
Total	11.489	100,00%	102.915.538,43 €	100,00%

VW

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	34.311	59,21%	425.054.373,17 €	65,94%
Used Cars	23.636	40,79%	219.593.052,13 €	34,06%
Total	57.947	100,00%	644.647.425,30 €	100,00%

OTHER

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	276	8,34%	2.434.457,74 €	10,89%
Used Cars	3.033	91,66%	19.926.002,04 €	89,11%
Total	3.309	100,00%	22.360.459,78 €	100,00%

Poolinformation II. - Down Payments, Customer Type and Type of Payment

Down Payments

Down Payment	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)	Down Payment/Purchase Price in %
No Down Payment	16.566	18,22%	202.554.933,60 €	20,11%	0,00%
<= 1.000,00	3.495	3,84%	33.891.539,20 €	3,36%	5,76%
1.000,01 - 2.000,00	5.684	6,25%	54.729.588,05 €	5,43%	12,11%
2.000,01 - 3.000,00	13.760	15,13%	141.634.300,87 €	14,06%	16,29%
3.000,01 - 4.000,00	8.156	8,97%	83.825.866,40 €	8,32%	21,26%
4.000,01 - 5.000,00	10.757	11,83%	119.712.297,99 €	11,89%	24,53%
5.000,01 - 6.000,00	5.845	6,43%	65.903.174,18 €	6,54%	27,60%
6.000,01 - 7.000,00	4.888	5,38%	56.399.192,83 €	5,60%	30,35%
7.000,01 - 8.000,00	4.956	5,45%	54.676.684,40 €	5,43%	34,10%
8.000,01 - 9.000,00	2.591	2,85%	28.612.072,65 €	2,84%	36,77%
9.000,01 - 10.000,00	4.792	5,27%	57.154.377,65 €	5,67%	38,16%
10.000,01 - 11.000,00	1.351	1,49%	15.427.996,11 €	1,53%	41,00%
11.000,01 - 12.000,00	1.569	1,73%	18.005.592,50 €	1,79%	43,18%
12.000,01 - 13.000,00	1.355	1,49%	14.297.684,96 €	1,42%	46,48%
13.000,01 - 14.000,00	840	0,92%	9.188.600,95 €	0,91%	47,68%
14.000,01 - 15.000,00	1.430	1,57%	17.517.139,99 €	1,74%	47,40%
> 15.000,00	2.902	3,19%	33.691.093,31 €	3,34%	55,52%
Total	90.937	100,00%	1.007.222.135,64 €	100,00%	24,86%

Statistics

Minimum Down Payment	9,32 €
Maximum Down Payment	122.000,00 €
Average Down Payment (Customers that made a Down Payment)	6.012,63 €
Average Down Payment	4.917,31 €

Customer Type

Customer Type	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
Corporate	17.556	19,31%	254.413.209,55 €	25,26%
Retail	73.381	80,69%	752.808.926,09 €	74,74%
Total	90.937	100,00%	1.007.222.135,64 €	100,00%

Type of Payment

Type of Payment	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
Direct Borrower Account Debit	90.637	99,67%	1.003.512.605,16 €	99,63%
Other	300	0,33%	3.709.530,48 €	0,37%
Total	90.937	100,00%	1.007.222.135,64 €	100,00%

Poolinformation III. - Obligor Concentration

Distribution of Loan Contracts and Vehicles per Borrower

Contracts Concentration	Number of Customers	Percentage of Customers (%)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
1	89.706	99,39%	89.706,00 €	98,65%	991.112.198,11 €	98,40%
2	463	0,51%	926,00 €	1,02%	12.227.802,47 €	1,21%
3	67	0,07%	200,00 €	0,22%	2.705.222,21 €	0,27%
4	13	0,01%	52,00 €	0,06%	525.166,40 €	0,05%
5	2	0,00%	11,00 €	0,01%	135.994,36 €	0,01%
6 - 10	4	0,00%	27,00 €	0,03%	191.008,55 €	0,02%
> 10	1	0,00%	15,00 €	0,02%	324.743,54 €	0,03%
Total	90.256	100,00%	90.937	100,00%	1.007.222.135,64 €	100,00%

Top 20 Borrower

Number	Number of Contracts	Percentage of Contracts (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
1	15	0,0165%	324.743,54 €	0,0322%
2	1	0,0011%	111.214,19 €	0,0116%
3	1	0,0011%	111.002,14 €	0,0116%
4	1	0,0011%	101.725,96 €	0,0106%
5	1	0,0011%	101.215,65 €	0,0100%
6	1	0,0011%	100.292,03 €	0,0105%
7	5	0,0055%	100.076,93 €	0,0099%
8	3	0,0033%	96.023,21 €	0,0095%
9	1	0,0011%	95.733,73 €	0,0100%
10	2	0,0022%	90.382,61 €	0,0094%
11	3	0,0033%	86.035,04 €	0,0085%
12	2	0,0022%	84.732,30 €	0,0084%
13	1	0,0011%	82.737,47 €	0,0086%
14	2	0,0022%	81.590,30 €	0,0085%
15	2	0,0022%	80.315,38 €	0,0080%
16	1	0,0011%	78.616,08 €	0,0078%
17	2	0,0022%	76.262,92 €	0,0076%
18	3	0,0033%	76.191,81 €	0,0076%
19	2	0,0022%	74.688,32 €	0,0074%
20	1	0,0011%	74.675,18 €	0,0074%
Total 1 -20	50	0,0550%	2.028.254,79 €	0,2054%

Poolinformation IV. - Distribution by Outstanding Discounted Balance and Original Principal Balance

Distribution by Outstanding Discounted Principal Balance

Distribution by Outstanding Discounted Principal Balance (€)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
0,01 - 5.000,00	14.202	15,62%	47.046.596,36 €	4,46%
5.000,01 - 10.000,00	31.164	34,27%	236.537.403,99 €	23,31%
10.000,01 - 15.000,00	25.112	27,61%	307.991.890,18 €	30,69%
15.000,01 - 20.000,00	12.892	14,18%	221.127.758,05 €	22,13%
20.000,01 - 25.000,00	4.623	5,08%	101.942.169,99 €	10,19%
25.000,01 - 30.000,00	1.692	1,86%	45.843.863,24 €	4,57%
> 30.000,00	1.252	1,38%	46.732.453,83 €	4,65%
Total	90.937	100,00%	1.007.222.135,64 €	100,00%

Statistics	
Minimum Outstanding Discounted Principal Balance	36,51 €
Maximum Outstanding Discounted Principal Balance	111.214,19 €
Average Outstanding Discounted Principal Balance	11.076,04 €

Distribution by Original Principal Balance

Distribution by Original Principal Balance (€)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
0,01 - 5.000,00	2.305	2,53%	4.523.354,96 €	0,45%
5.000,01 - 10.000,00	15.553	17,10%	71.356.823,64 €	7,08%
10.000,01 - 15.000,00	26.748	29,41%	214.932.622,42 €	21,34%
15.000,01 - 20.000,00	21.226	23,34%	247.324.447,47 €	24,56%
20.000,01 - 25.000,00	12.660	13,92%	193.144.238,59 €	19,18%
25.000,01 - 30.000,00	6.458	7,10%	119.859.644,28 €	11,90%
> 30.000,00	5.987	0,00%	156.081.004,28 €	15,50%
Total	90.937	100,00%	1.007.222.135,64 €	100,00%

Statistics	
Minimum Original Principal Balance	686,40 €
Maximum Original Principal Balance	176.817,00 €
Average Original Principal Balance	16.723,72 €

Poolinformation V. - Interest Rate paid by the Receivable Debtor

Interest Rate paid by the Receivable Debtor

Interest Rate paid by the Receivable Debtor	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
< 0,10 %	1	0,00%	7.844,07 €	0,00%
0,10 % - 0,59 %	230	0,25%	2.561.324,08 €	0,25%
0,60 % - 1,09%	6.775	7,45%	85.592.793,45 €	8,50%
1,10 % - 1,59 %	17	0,02%	184.247,81 €	0,02%
1,60 % - 2,09 %	8.684	9,55%	112.401.957,23 €	11,16%
2,10 % - 2,59 %	29	0,03%	294.294,73 €	0,03%
2,60 % - 3,09 %	20.476	22,52%	248.388.775,22 €	24,66%
3,10 % - 3,59 %	21	0,02%	193.853,32 €	0,02%
3,60 % - 4,09 %	13.300	14,63%	167.912.309,88 €	16,67%
4,10 % - 4,59 %	113	0,12%	1.853.557,67 €	0,18%
4,60 % - 5,09 %	18.209	20,02%	175.561.948,70 €	17,43%
5,10 % - 5,59 %	1.250	1,37%	13.500.877,26 €	1,34%
5,60 % - 6,09 %	5.155	5,67%	60.017.400,68 €	5,96%
6,10 % - 6,59 %	491	0,54%	6.640.507,58 €	0,66%
6,60 % - 7,09 %	2.976	3,27%	33.104.565,18 €	3,29%
7,10 % - 7,59 %	1.627	1,79%	16.512.634,64 €	1,64%
7,60 % - 8,09 %	6.603	7,26%	51.381.986,66 €	5,10%
8,10 % - 8,59 %	1.163	1,28%	7.301.183,70 €	0,72%
8,60 % - 9,09 %	2.637	2,90%	15.683.452,74 €	1,56%
9,10 % - 9,59 %	83	0,09%	612.181,91 €	0,06%
9,60 % - 10,00 %	418	0,46%	2.411.104,12 €	0,24%
> 10,00 %	679	0,75%	5.103.335,01 €	0,51%
Total	90.937	100,00%	1.007.222.135,64 €	100,00%

Statistics	
Minimum Interest Rate Debtor	5,00%
Maximum Interest Rate Debtor	13,99%
Weighted Average Interest Rate Debtor	4,02%

Poolinformation VI. - Distribution by Original Term, Remaining Term and Seasoning

Distribution by Original Term

Length of Original Term (months)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
01 - 12	0	0,00%	- €	0,00%
13 - 24	1.205	1,33%	6.661.685,31 €	0,66%
25 - 36	19.068	20,97%	210.044.823,22 €	20,85%
37 - 48	58.303	64,11%	660.083.939,60 €	65,54%
49 - 60	9.858	10,84%	110.024.717,29 €	10,92%
61 - 72	2.499	2,75%	20.378.628,27 €	2,02%
> 72	4	0,00%	28.341,95 €	0,00%
Total	90.937	100,00%	1.007.222.135,64 €	100,00%

Statistics

Minimum Original Term in months	24
Maximum Original Term in months	75
Weighted Average Original Term month	46,62

Distribution by Remaining Term

Length of Remaining Term (months)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
0 - 12	8.500	9,35%	73.678.526,42 €	7,32%
13 - 24	36.970	40,65%	383.250.602,35 €	38,05%
25 - 36	37.158	40,86%	441.313.089,87 €	43,81%
37 - 48	7.696	8,46%	101.199.608,71 €	10,05%
49 - 60	613	0,67%	7.780.308,29 €	0,77%
> 60	0	0,00%	- €	0,00%
Total	90.937	100,00%	1.007.222.135,64 €	100,00%

Statistics

Minimum Remaining Term in months	8
Maximum Remaining Term in months	60
Weighted Average Remaining Term in months	25,21

Distribution by Seasoning

Seasoning (months)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
<= 6	1.404	1,54%	21.448.646,12 €	2,13%
7 - 12	7.758	8,53%	104.998.640,54 €	10,42%
13 - 18	23.956	26,34%	293.889.960,38 €	29,18%
19 - 24	24.606	27,06%	271.192.061,21 €	26,92%
25 - 30	23.208	25,52%	228.609.924,03 €	22,70%
31 - 36	7.155	7,87%	67.180.169,51 €	6,67%
37 - 42	2.064	2,27%	16.076.621,90 €	1,60%
43 - 50	584	0,64%	3.219.676,08 €	0,32%
> 50	202	0,22%	606.435,87 €	0,06%
Total	90.937	100,00%	1.007.222.135,64 €	100,00%

Statistics

Weighted Average Seasoning Term in months	21,69
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Poolinformation VII. - Credit Type and Type of Car

Credit Type

Credit Type	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
Balloon	68.900	75,77%	861.869.460,98 €	85,57%
Equal Instalment Loan	22.037	24,23%	145.352.674,66 €	14,43%
Total	90.937	100,00%	1.007.222.135,64 €	100,00%

Type of Car

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Vehicles	51.553	56,69%	632.242.939,46 €	62,77%
Used Vehicles	39.384	43,31%	374.979.196,18 €	37,23%
Total	90.937	100,00%	1.007.222.135,64 €	100,00%

Type of Car: Only Balloon Loans

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Vehicles	41.748	60,59%	561.841.165,29 €	65,19%
Used Vehicles	27.152	39,41%	300.028.295,69 €	34,81%
Total	68.900	100,00%	861.869.460,98 €	100,00%

Type of Car: Only Equal Instalment Loans

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Vehicles	9.805	44,49%	70.401.774,17 €	48,44%
Used Vehicles	12.232	55,51%	74.950.900,49 €	51,56%
Total	22.037	100,00%	145.352.674,66 €	100,00%

Poolinformation VIII. - Distribution by Vehicle Makes and Models

Make	Model	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
Audi	A1	32	0,04%	557.034,28 €	0,06%
	A2	84	0,09%	399.230,33 €	0,04%
	A3	4.151	4,56%	51.789.448,47 €	5,14%
	A4	3.877	4,26%	52.337.129,21 €	5,20%
	A5	441	0,48%	12.222.792,43 €	1,21%
	A6	2.343	2,58%	35.812.208,62 €	3,56%
	A8	191	0,21%	4.967.533,07 €	0,49%
	Q5	341	0,37%	10.096.812,46 €	1,00%
	Q7	213	0,23%	6.197.048,29 €	0,62%
	TT	433	0,48%	7.255.018,90 €	0,72%
	R8	5	0,01%	407.259,31 €	0,04%
	AUDI OTHER	6	0,01%	85.531,59 €	0,01%
	Subtotal	12.117	13,32%	182.127.046,96 €	18,08%
Seat	ALHAMBRA	216	0,24%	2.440.558,10 €	0,24%
	ALTEA	167	0,18%	1.266.754,73 €	0,13%
	AROSA	64	0,07%	174.313,08 €	0,02%
	CORDOBA	53	0,06%	222.465,80 €	0,02%
	EXEO	153	0,17%	2.403.920,15 €	0,24%
	IBIZA	3.313	3,64%	26.472.635,21 €	2,63%
	LEON	1.327	1,46%	13.776.831,06 €	1,37%
	INCA	4	0,00%	7.279,96 €	0,00%
	TOLEDO	778	0,86%	8.406.907,08 €	0,83%
	Subtotal	6.075	6,68%	55.171.665,17 €	5,48%
Skoda	FABIA	5.664	6,23%	39.039.234,18 €	3,88%
	FELICIA	5	0,01%	10.124,41 €	0,00%
	OCTAVIA	3.756	4,13%	41.352.536,09 €	4,11%
	ROOMSTER	1.124	1,24%	8.873.231,56 €	0,88%
	SUPERB	516	0,57%	7.738.381,75 €	0,77%
	YETI	424	0,47%	5.902.030,44 €	0,59%
	Subtotal	11.489	12,63%	102.915.538,43 €	10,22%
VW	BORA	135	0,15%	643.212,27 €	0,06%
	CADDY	2.781	3,06%	26.204.942,80 €	2,60%
	CRAFTER/LT	76	0,08%	1.137.064,83 €	0,11%
	EOS	1.026	1,13%	15.354.848,19 €	1,52%
	FOX	1.505	1,65%	8.227.795,60 €	0,82%
	GOLF	23.414	25,75%	241.947.599,60 €	24,02%
	JETTA	358	0,39%	3.386.231,74 €	0,34%
	LUPO	136	0,15%	411.047,49 €	0,04%
	NEW BEETLE	467	0,51%	4.592.049,01 €	0,46%
	PASSAT	5.859	6,44%	71.428.395,02 €	7,09%
	PHAETON	110	0,12%	1.728.492,41 €	0,17%
	POLO	8.244	9,07%	65.191.488,46 €	6,47%
	SCIROCCO	1.085	1,19%	16.420.942,27 €	1,63%
	SHARAN	993	1,09%	12.920.302,35 €	1,28%
	T4/ T5	2.627	2,89%	42.813.648,94 €	4,25%
	TIGUAN	2.202	2,42%	39.435.275,52 €	3,92%
	TOUAREG	755	0,83%	16.206.522,15 €	1,61%
	TOURAN	6.171	6,79%	76.592.804,22 €	7,60%
	VENTO	2	0,00%	3.651,62 €	0,00%
KAEFER	1	0,00%	1.110,81 €	0,00%	
	Subtotal	57.947	63,72%	644.647.425,30 €	64,00%
Non VW Group Vehicles		3.309	3,64%	22.360.459,78 €	2,22%
	Total	90.937	100,00%	1.007.222.135,64 €	100,00%

Poolinformation IX. - Geographic Distribution

Region	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
Baden-Wuerttemberg	10.185	11,20%	118.814.566,24 €	11,80%
Bavaria	11.552	12,70%	136.444.711,89 €	13,55%
Berlin	2.093	2,30%	24.502.559,80 €	2,43%
Brandenburg	3.662	4,03%	38.889.958,45 €	3,86%
Bremen	559	0,61%	5.791.193,74 €	0,57%
Hamburg	1.437	1,58%	16.997.782,20 €	1,69%
Hesse	6.385	7,02%	72.611.737,43 €	7,21%
Lower Saxony	9.850	10,83%	104.232.962,25 €	10,35%
Mecklenburg-Vorpommern	2.826	3,11%	28.410.195,00 €	2,82%
North Rhine-Westphalia	17.514	19,26%	192.874.093,00 €	19,15%
Rhineland-Palatinate	4.124	4,54%	45.599.579,28 €	4,53%
Saarland	647	0,71%	7.601.837,76 €	0,75%
Saxony	7.538	8,29%	80.680.580,93 €	8,01%
Saxony-Anhalt	4.574	5,03%	47.563.077,80 €	4,72%
Schleswig-Holstein	3.315	3,65%	35.587.861,49 €	3,53%
Thuringia	4.676	5,14%	50.619.438,36 €	5,03%
Total	90.937	100,00%	1.007.222.135,64 €	100,00%

Glossary

Original Maturity Date:	Original Maturity Date of each note as of the inception of the transaction (as of Cut Off Date). Assuming a CPR of 10 per cent. and no Clean-Up Call.
Original Repayment Date:	The Payment Date following the Monthly Period which includes the last day on which a loan payment on outstanding Purchased Loan Receivables becomes due (as of Cut Off Date).
Collections:	Available Distribution Amount on each payment day as described in the Offering Circular.
Delinquent Contract:	The outstanding value of a contract which was past due more than 30 days.
Defaulted Contract:	The outstanding value of a terminated contract.
Write Off:	The value of contracts which were written off as irrevocable.
Discount:	Reimbursement of interest which was calculated on the initial term and which was not used eg. due to a termination of a contract.
Recoveries:	All money received after a termination of a contract.
Net Swap Payment:	Driver Seven is in a paying position (negative value).
Net Swap Receipt:	Driver Seven is in a receiving position (positive value).