



Limes Funding S.A.,
acting on behalf and for the account of its
Compartment 2019-1

Asset Backed Securities Transaction

Monthly Report: October 2021

Dates

Collection Period	07/09/2021 - 06/10/2021
Investor Reporting Date	20/10/2021
Payment Date	22/10/2021
Closing Date	17/07/2019

Parties

Seller/Service:	Deutsche Sparkassen Leasing AG & Co. KG Frölingstraße 15 - 31 61352 Bad Homburg Germany	
Cash Administrator:	Elavon Financial Services DAC, UK Branch 125 Old Broad Street EC2N 1AR London United Kingdom	

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Transaction Parties

Issuer	Limes Funding S.A., acting on behalf and for the account of its Compartment Limes 2019-1 6, Rue Eugène Ruppert 2453 Luxembourg Luxembourg LU-LimesFunding@Intertrustgroup.com +352 26 449993
Seller / Servicer / Subordinated Lender	Deutsche Sparkassen Leasing AG & Co. KG Frölingstraße 15 - 31 61352 Bad Homburg Germany ruediger.moll@deutsche-leasing.com +49 6172 88-1383
Corporate Services Provider / Back-up Servicer Facilitator	Intertrust (Luxembourg) S.a.r.l. 6 Rue Eugène Ruppert 2453 Luxembourg Luxembourg LU-LimesFunding@Intertrustgroup.com +352 26 449993
Swap Counterparty	DZ Bank AG Platz der Republik 60325 Frankfurt am Main Germany tom.oelrich@dzbank.de +49 69 7447 4341
Trustee	Intertrust (Deutschland) GmbH Grüneburgweg 58-62 60322 Frankfurt am Main Germany Frankfurt@intertrustgroup.com +49 69 64350 8913
Data Trustee	Data Custody Agent Services B.V. Prins Bernhardplein 200 1097 JB Amsterdam Netherlands cmsstructuring@intertrustgroup.com
Account Bank / Paying Agent / Interest Determination Agent	Elavon Financial Services DAC Block E, Cherrywood Business Park Loughlinstown, Co. Dublin Ireland Dublin.mbs@usbank.com / mbs.erg.london@usbank.com +44 207 330 2144
Registrar	Elavon Financial Services DAC Block E, Cherrywood Business Park Loughlinstown, Co. Dublin Ireland MBS.ERG.London@USBank.com +44 207 330 2000
Cash Administrator	U.S. Bank Global Corporate Trust Limited 125 Old Broad Street EC2N 1AR London United Kingdom Dublin.mbs@usbank.com / mbs.erg.london@usbank.com +44 207 330 2144
Rating Agency	Fitch Deutschland GmbH Neue Mainzer Straße 46-50 60311 Frankfurt am Main Germany abssurveillance@fitchratings.com
Rating Agency	Standard & Poor Global Germany GmbH Operturm Bockenheimer Landstraße 2 60306 Frankfurt am Main Germany ABSEuropeanSurveillance@standardandpoors.com
Arranger / Joint Lead Manager	Société Générale S.A. 29 Boulevard Haussmann 75009 Paris France jan.groesser@sgcib.com +49 69 7174 225
Joint Lead Manager	Landesbank Baden-Württemberg, Stuttgart Am Hauptbahnhof 2 70173 Stuttgart Germany Juergen.Groth@lbbw.de +49 711 12749721

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Counterparty History

Should any transaction party be replaced by a new transaction party during the life of the transaction, such replacement party including the date on which such replacement party is contracted will be shown on this page.

Capacity of Transaction Party	Date of replacement	Reason	Replaced entity	Replaced by

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Dates

Initial Cut-Off Date	24/06/2019		
Closing Date	17/07/2019		
Final Maturity Date	22/09/2029		
	Days		
Collection Period (from incl. to incl.)	07/09/2021	06/10/2021	30
Interest Period (from incl. to excl.)	22/09/2021	22/10/2021	30
Reporting Period	27		
Interest Determination Date	20/09/2021		
Cut-Off Date	06/10/2021		
Investor Reporting Date	20/10/2021		
Payment Date	22/10/2021		
Next Payment Date	22/11/2021		

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Counterparty Ratings

		Fitch				S&P				Trigger Breach?	Event	Consequence
		Current		Required		Current		Required				
		short-term	long-term	short-term	long-term	short-term	long-term	short-term	long-term			
Account Bank	Elavon Financial Services DAC, UK Branch	F1+	AA-	F1	A	A-1+	AA-	-	A	No	Replacement	Account Bank must be replaced
Swap Counterparty	DZ Bank	F1+	AA-	F1	A	A-1	A+	-	A-	No	Collateral posting	Swap Counterparty must post collateral
Swap Counterparty	DZ Bank	F1+	AA-	F3	BBB-	A-1	A+	-	A-	No	Replacement	Swap Counterparty must be replaced

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Notes

	Class A Notes	Class B Notes	Subordinated Loan
Rating at Closing - Fitch	AAA	not rated	not rated
Rating at Closing - S&P	AAA	not rated	not rated
Final Maturity Date	22/09/2029	22/09/2029	22/09/2029
ISIN	XS2004795568	n.a.	n.a.
Common Code	200479556	n.a.	n.a.
Aggregate Outstanding Note Principal Amount (at Closing)	671,200,000	78,800,000.00	3,750,000.00
Number of Notes	6,712	1	n.a.
Denomination	100,000	n.a.	n.a.
Coupon Type	Floating	Fixed	Fixed
Index Rate	1 month Euribor	-	-
Margin	0.50%	1.00%	1.50%
Coupon	1 month Euribor + 0.50%	1.00%	1.50%
Issue Price	100.264%	100.000%	n.a.
Day Count Convention	Act/360	Act/360	Act/360
Rating currently - Fitch	AAA	not rated	not rated
Rating currently - S&P	AAA	not rated	not rated
Interest amount due	0.00	65,666.67	4,687.50
Interest amount paid	0.00	65,666.67	4,687.50
Interest amount paid - per EUR 100,000 denomination	0.00	n.a.	n.a.
Principal amount paid - per EUR 100,000 denomination	2,056.28	n.a.	n.a.
Total unpaid interest amount (beginning balance)	0.00	0.00	0.00
Total unpaid interest amount (ending balance)	0.00	0.00	0.00
Aggregate Outstanding Note Principal Amount (previous Payment Date)	158,367,605.91	78,800,000.00	3,750,000.00
Principal Payment	13,801,754.56	0.00	0.00
Aggregate Outstanding Note Principal Amount (on current Payment Date)	144,565,851.35	78,800,000.00	3,750,000.00
Notes Factor	21.54%	100.00%	n.a.
Credit Enhancement (at Closing)	11.01%	0.50%	n.a.
Credit Enhancement (on current Payment Date)	36.96%	1.68%	n.a.
Clean-up Call:			
<p>On any Payment Date following the Cut-Off Date on which the Aggregate Outstanding Portfolio Principal Amount represents less than 10 per cent of the Aggregate Outstanding Portfolio Principal Amount as of the Initial Cut-Off Date the Seller will have the right, subject to certain requirements, to repurchase the entire Portfolio and the Lease Collateral (the "Clean-up Call").</p>			

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Issuer Accounts

Distribution Account Ledger	
Opening balance (before application of the PoP)	18,356,076.66
- Amounts paid in the course of the PoP	18,356,076.66
= Ending balance (after application of the PoP)	0.00

Liquidity Reserve Account Ledger	
Liquidity Reserve Required Amount (previous Payment Date)	3,750,000.00
Liquidity Reserve Required Amount (current Payment Date)	3,750,000.00
Opening balance (before application of the PoP)	3,750,000.00
- Amounts paid to the Distribution Account Ledger	3,750,000.00
+ Amounts paid back to the Liquidity Reserve Account Ledger in the course of the PoP	3,750,000.00
= Ending balance (after application of the PoP)	3,750,000.00

Commingling Reserve Account Ledger	
Opening balance (before application of the PoP)	0.00
+ Amounts paid by Deutsche Leasing to the Commingling Reserve Account Ledger	0.00
- Amounts withdrawn to flow into the Available Distribution Amount	0.00
- Commingling Reserve Excess Amount	0.00
= Ending balance (after application of the PoP)	0.00

Swap Cash Collateral Account	
Opening balance	0.00
- Amounts paid from the Issuer to the Swap Counterparty	0.00
+ Amounts received by the Issuer from the Swap Counterparty	0.00
= Ending balance (after application of the PoP)	0.00

Commingling Reserve Required Amount	
	0.00
Scheduled Collections for the following Collection Period	12,279,031.55
0.25% of the Aggregate Outstanding Portfolio Principal Amount	558,414.63
Commingling Reserve Reduction Amount	57,979,756.35

Commingling Reserve Reduction Amount	
	57,979,756.35
(i) Aggregate Outstanding Portfolio Principal Amount	223,365,851.35
(ii) difference, if positive, of (A) less (B)	25.96%
(A)	36.96%
(B) Minimum Class A Credit Enhancement	11.00%

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Swap

Swap Notional Amount	158,367,605.91
Swap Rate	-0.3960%
Issuer pays to Swap Counterparty	-52,261.31
Issuer receives from Swap Counterparty	-65,986.50
Net Swap Payment	13,725.19
Net Swap Receipt	0.00

Payment Date	Swap Notional Amount
Oct-21	158,367,605.91
Nov-21	144,565,851.35
Dec-21	132,896,670.79
Jan-22	121,786,123.03
Feb-22	110,026,056.57
Mar-22	98,758,418.62
Apr-22	88,103,103.93
May-22	78,533,626.02
Jun-22	69,273,987.09
Jul-22	60,063,681.43
Aug-22	50,697,892.04
Sep-22	42,154,919.75
Oct-22	34,125,446.03
Nov-22	26,313,669.84
Dec-22	18,377,496.49
Jan-23	11,204,210.78
Feb-23	4,526,083.77
Mar-23	0.00
Apr-23	0.00
May-23	0.00
Jun-23	0.00
Jul-23	0.00
Aug-23	0.00
Sep-23	0.00
Oct-23	0.00
Nov-23	0.00
Dec-23	0.00
Jan-24	0.00
Feb-24	0.00
Mar-24	0.00
Apr-24	0.00
May-24	0.00
Jun-24	0.00
Jul-24	0.00
Aug-24	0.00
Sep-24	0.00
Oct-24	0.00
Nov-24	0.00
Dec-24	0.00
Jan-25	0.00
Feb-25	0.00
Mar-25	0.00
Apr-25	0.00
May-25	0.00
Jun-25	0.00
Jul-25	0.00
Aug-25	0.00
Sep-25	0.00
Oct-25	0.00
Nov-25	0.00
Dec-25	0.00
Jan-26	0.00
Feb-26	0.00
Mar-26	0.00
Apr-26	0.00
May-26	0.00
Jun-26	0.00
Jul-26	0.00
Aug-26	0.00
Sep-26	0.00
Oct-26	0.00
Nov-26	0.00
Dec-26	0.00
Jan-27	0.00
Feb-27	0.00

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Available Distribution Amount & Priority of Payments

Available Distribution Amount	
(a) any Collections and Deemed Collections received or collected by the Servicer pursuant to the Receivables Purchase Agreement during the relevant Collection Period immediately preceding such Payment Date	14,606,076.66
(b) the amount standing to the credit of the Liquidity Reserve Account Ledger	3,750,000.00
(c) the Net Swap Receipts	0.00
(d) the Enforcement Proceeds	0.00
(e) upon the occurrence of a Servicer Termination Event, the amounts standing to the credit of the Commingling Reserve Account Ledger to the extent that the Servicer has, as of the relevant Payment Date, failed to transfer to the Issuer any Collections in relation to the relevant Collection Period	0.00
(f) any other amounts (if any) standing to the credit of the Distribution Account Ledger	0.00
Available Distribution Amount	18,356,076.66

Principal Redemption	
Aggregate Outstanding Portfolio Principal Amount	223,365,851.35
Aggregate Outstanding Note Principal Amount of all Notes (previous Payment Date)	237,167,605.91
Required Principal Redemption Amount	13,801,754.56
Class A Principal Redemption Amount	13,801,754.56
Class B Principal Redemption Amount	0.00
Subordinated Loan Redemption Amount	0.00

Enforcement Event	No
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Pre-Enforcement Priority of Payments	Due	Paid	Available Distribution	Shortfall
			Amount remaining	
			18,356,076.66	
(a) any due and payable Statutory Claims	0.00	0.00	18,356,076.66	0.00
(b) any due and payable Trustee Expenses	0.00	0.00	18,356,076.66	0.00
(c) any due and payable Administrative Expenses	13,159.53	13,159.53	18,342,917.13	0.00
(d) any due and payable Servicing Fee to the Servicer	0.00	0.00	18,342,917.13	0.00
(e) any due and payable Net Swap Payments and swap termination payments under the Swap Agreement to the Swap Counterparty (provided that the Swap Counterparty is not the defaulting party (as defined in the Swap Agreement) and there has been no termination of the Swap Agreement (due to a termination event relating to the Swap Counterparty's downgrade));	13,725.19	13,725.19	18,329,191.94	0.00
(f) any due and payable Class A Interest Amount on the Class A Notes, plus any Interest Shortfall of the Class A Notes	0.00	0.00	18,329,191.94	0.00
(g) the Liquidity Reserve Required Amount to the Liquidity Reserve Account Ledger	3,750,000.00	3,750,000.00	14,579,191.94	0.00
(h) the Class A Principal Redemption Amount in respect of the redemption of the Class A Notes until the Aggregate Outstanding Note Principal Amount of the Class A Notes is reduced to zero	13,801,754.56	13,801,754.56	777,437.38	0.00
(i) any due and payable Class B Interest Amount on the Class B Note, plus any Interest Shortfall of the Class B Note	65,666.67	65,666.67	711,770.71	0.00
(j) the Class B Principal Redemption Amount in respect of the redemption of the Class B Note until the Aggregate Outstanding Note Principal Amount of the Class B Note is reduced to zero	0.00	0.00	711,770.71	0.00
(k) in or towards payment of the Subordinated Swap Amount	0.00	0.00	711,770.71	0.00
(l) any due and payable Subordinated Loan Interest, including any Subordinated Loan Interest Shortfall Amount	4,687.50	4,687.50	707,083.21	0.00
(m) the Subordinated Loan Redemption Amount in respect of the redemption of the Subordinated Loan until the Subordinated Loan is reduced to zero	0.00	0.00	707,083.21	0.00
(n) any Excess Value to the Seller	707,083.21	707,083.21	0.00	0.00

Sum of payments: 18,356,076.66

Post-Enforcement Priority of Payments	Due	Paid	Available Distribution	Shortfall
			Amount remaining	
			0.00	
(a) any due and payable Statutory Claims	0.00	0.00	0.00	0.00
(b) any due and payable Trustee Expenses	0.00	0.00	0.00	0.00
(c) any due and payable Administrative Expenses	0.00	0.00	0.00	0.00
(d) any due and payable Servicing Fee to the Servicer	0.00	0.00	0.00	0.00
(e) any due and payable Net Swap Payments and swap termination payments under the Swap Agreement to the Swap Counterparty (provided that the Swap Counterparty is not the defaulting party (as defined in the Swap Agreement) and there has been no termination of the Swap Agreement (due to a termination event relating to the Swap Counterparty's downgrade));	0.00	0.00	0.00	0.00
(f) any due and payable Class A Interest Amount on the Class A Notes, plus any Interest Shortfall of the Class A Notes	0.00	0.00	0.00	0.00
(g) any amount in respect of the redemption of the Class A Notes until the Aggregate Outstanding Note Principal Amount of the Class A Notes is reduced to zero	0.00	0.00	0.00	0.00
(h) any due and payable Class B Interest Amount on the Class B Note, plus any Interest Shortfall of the Class B Notes	0.00	0.00	0.00	0.00
(i) any amount in respect of the redemption of the Class B Notes until the Aggregate Outstanding Note Principal Amount of the Class B Notes is reduced to zero	0.00	0.00	0.00	0.00
(j) in or towards payment of the Subordinated Swap Amount	0.00	0.00	0.00	0.00
(k) any due and payable Subordinated Loan Interest, including any Subordinated Loan Interest Shortfall Amount	0.00	0.00	0.00	0.00
(l) any amounts in respect of the redemption of the Subordinated Loan until the Subordinated Loan is reduced to zero	0.00	0.00	0.00	0.00
(m) any Excess Value to the Seller	0.00	0.00	0.00	0.00

Sum of payments: 0.00

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Risk Retention

Credit Enhancement - at Closing	Size (in EUR)	Credit Enhancement (in EUR)	Credit Enhancement (in %)	Attachment Point (in %)
Class A Notes	671,200,000.00	82,550,000.00	11.01%	10.51%
Class B Notes	78,800,000.00	3,750,000.00	0.50%	0.00%
Subordinated Loan	3,750,000.00	-	-	-

Credit Enhancement - on current Payment Date	Size (in EUR)	Credit Enhancement (in EUR)	Credit Enhancement (in %)	Attachment Point (in %)
Class A Notes	144,565,851.35	82,550,000.00	36.96%	35.28%
Class B Notes	78,800,000.00	3,750,000.00	1.68%	0.00%
Subordinated Loan	3,750,000.00	-	-	-

Retention of net economic interest	Total amount (in EUR)	Retention (in %)
Class B Notes	78,800,000.00	
Subordinated Loan	3,750,000.00	
Retention by the Seller	82,550,000.00	36.96%

Deutsche Leasing Sparkassen AG & Co. KG - in its capacity as Seller, as Subordinated Lender and as "originator" within the meaning of the Securitisation Regulation - will retain for the life of the Transaction a material net economic interest of not less than 5 per cent. in the Transaction in accordance with article 6 paragraph (3)(d) of the Securitisation Regulation. The Seller will (i) retain, on an ongoing basis until the earlier of the redemption of the Class A Notes in full and the Final Maturity Date, the Class B Note, in its capacity as Class B Note Purchaser, and (ii) retain, in its capacity as Subordinated Lender, on an ongoing basis until the earlier of the redemption of the Class A Notes in full and the Final Maturity Date, a first loss tranche constituted by the claim for repayment of a loan advance in an initial principal amount of EUR 3,750,000 (the "Subordinated Loan") made available by the Subordinated Lender to the Issuer under the Subordinated Loan Agreement as of the Closing Date so that the sum of the aggregate principal amount of the Class B Notes and the principal amount of the Subordinated Loan is equal to at least 5 per cent. of the nominal amount of the "securitised exposures" (i.e. the Purchased Receivables).

(i) Amount of Class A Notes privately-placed with investors other than the Seller and its affiliated companies (together the "Originator Group"): EUR 0
(ii) Amount of Class A Notes retained by a member of the Originator Group: EUR 0
(iii) Amount of Class A Notes publicly-placed with investors which are not part of the Originator Group: EUR 671,200,000.

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Collection Report

Aggregate Outstanding Portfolio Principal Amount (previous Cut-Off Date)	237,167,605.91
Collections	14,606,076.66
Interest	859,032.42
Recoveries (from Defaulted Receivables)	23,584.51
Principal prepayments	2,093,267.47
Scheduled principal	11,630,192.26
Deemed Collections	0.00
(a) any Purchased Receivable is not an Eligible Receivable	0.00
(b) the Outstanding Principal Amount of a Purchased Receivable is reduced as a result of a Dilution	0.00
(c) any Purchased Receivable is affected by any defences or objections or any other counter claims	0.00
(d) any Representations and Warranties prove to have been incorrect	0.00
Defaulted Receivables	78,294.83
Aggregate Outstanding Portfolio Principal Amount (current Cut-Off Date)	223,365,851.35

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COVID-19 Deferrals

Period	Cut-Off Date	Aggregate Outstanding Portfolio Principal Amount	not delinquent and not deferred	DEFERRALS		
				Outstanding Portfolio Principal Amount of Contracts with Deferrals	Number of Deferred Contracts	Outstanding Deferred Installments
0	24/06/2019	749,999,999.58	749,999,999.58			
1	06/08/2019	711,323,601.44	706,533,877.55			
2	06/09/2019	689,717,639.44	684,843,215.86			
3	06/10/2019	669,156,095.21	662,824,962.23			
4	06/11/2019	647,605,047.91	643,488,399.97			
5	06/12/2019	626,263,501.35	621,801,345.94			
6	06/01/2020	605,623,251.22	601,796,114.37			
7	06/02/2020	585,944,393.89	580,016,870.77			
8	06/03/2020	564,337,895.98	558,938,231.71			
9	06/04/2020	543,970,957.29	534,801,128.39			
10	06/05/2020	523,118,821.67	495,964,538.01	22,869,499.97	937	837,430.47
11	06/06/2020	499,546,139.90	468,348,989.52	25,978,091.96	1,050	1,787,703.66
12	06/07/2020	480,074,043.93	447,733,386.52	27,655,933.21	1,096	2,557,904.80
13	06/08/2020	460,992,481.04	429,518,937.15	27,989,968.96	1,091	2,720,131.20
14	06/09/2020	441,682,537.20	412,369,443.58	26,396,520.13	1,072	2,698,407.42
15	06/10/2020	422,946,236.32	394,050,124.98	25,619,423.29	1,043	2,616,098.46
16	06/11/2020	402,263,165.94	376,054,127.00	23,894,121.08	1,007	2,473,592.27
17	06/12/2020	383,722,593.44	358,933,450.74	22,694,120.49	969	2,406,292.22
18	06/01/2021	365,411,160.77	342,624,497.00	21,227,719.86	939	2,330,703.48
19	06/02/2021	348,207,393.28	325,354,887.00	20,679,243.00	918	2,296,186.47
20	06/03/2021	330,699,795.99	309,432,930.99	19,090,100.36	889	2,206,415.20
21	06/04/2021	313,678,848.88	294,570,371.98	17,779,184.24	863	2,122,392.61
22	06/05/2021	298,076,376.11	280,152,536.65	16,964,673.17	839	2,015,268.23
23	06/06/2021	282,603,437.60	265,009,681.02	16,188,106.57	812	1,941,602.48
24	06/07/2021	267,096,390.58	250,459,330.97	15,228,475.10	783	1,869,589.00
25	06/08/2021	250,872,430.55	235,222,172.01	14,401,812.59	749	1,726,625.26
26	06/09/2021	237,167,605.91	222,096,920.38	13,744,499.94	724	1,676,363.53
27	06/10/2021	223,365,851.35	209,888,035.49	12,183,880.70	702	1,586,093.74

Amortisation Schedule

Period	Cut-Off Date	Aggregate Outstanding Portfolio Principal Amount	Amortisation
0	06/10/2021	223,365,851.35	0.00
1	06/11/2021	211,696,670.79	11,669,180.56
2	06/12/2021	200,586,123.03	11,110,547.76
3	06/01/2022	188,826,056.57	11,760,066.46
4	06/02/2022	177,558,418.62	11,267,637.95
5	06/03/2022	166,903,103.93	10,655,314.69
6	06/04/2022	157,333,626.02	9,569,477.91
7	06/05/2022	148,073,987.09	9,259,638.93
8	06/06/2022	138,863,681.43	9,210,305.66
9	06/07/2022	129,497,892.04	9,365,789.39
10	06/08/2022	120,954,919.75	8,542,972.29
11	06/09/2022	112,925,446.03	8,029,473.72
12	06/10/2022	105,113,669.84	7,811,776.19
13	06/11/2022	97,177,496.49	7,936,173.35
14	06/12/2022	90,004,210.78	7,173,285.71
15	06/01/2023	83,326,083.77	6,678,127.01
16	06/02/2023	76,987,156.42	6,338,927.35
17	06/03/2023	70,338,449.75	6,648,706.67
18	06/04/2023	64,690,731.26	5,647,718.49
19	06/05/2023	59,653,963.97	5,036,767.29
20	06/06/2023	54,583,689.10	5,070,274.87
21	06/07/2023	50,045,690.98	4,537,988.14
22	06/08/2023	45,404,397.44	4,641,293.52
23	06/09/2023	41,088,524.65	4,315,872.79
24	06/10/2023	36,914,214.72	4,174,309.93
25	06/11/2023	33,303,905.72	3,610,309.00
26	06/12/2023	30,085,679.79	3,218,225.93
27	06/01/2024	26,125,426.71	3,960,253.08
28	06/02/2024	22,909,298.85	3,216,127.86
29	06/03/2024	20,004,504.13	2,904,794.72
30	06/04/2024	17,763,949.02	2,240,555.11
31	06/05/2024	15,678,709.81	2,085,239.21
32	06/06/2024	13,618,241.70	2,060,468.11
33	06/07/2024	11,786,813.69	1,831,428.01
34	06/08/2024	10,353,041.03	1,433,772.66
35	06/09/2024	8,869,374.75	1,483,666.28
36	06/10/2024	7,562,757.33	1,306,617.42
37	06/11/2024	6,500,890.69	1,061,866.64
38	06/12/2024	5,498,834.39	1,002,056.30
39	06/01/2025	4,596,273.31	902,561.08
40	06/02/2025	3,676,491.57	919,781.74
41	06/03/2025	2,952,096.77	724,394.80
42	06/04/2025	2,318,829.69	633,267.08
43	06/05/2025	1,898,118.35	420,711.34
44	06/06/2025	1,440,617.83	457,500.82
45	06/07/2025	1,172,364.94	288,252.89
46	06/08/2025	951,420.70	220,944.24
47	06/09/2025	753,511.09	197,909.61
48	06/10/2025	576,859.60	176,651.49
49	06/11/2025	455,738.90	121,120.70
50	06/12/2025	354,843.74	100,895.16
51	06/01/2026	264,013.09	90,830.65
52	06/02/2026	171,828.99	92,184.10
53	06/03/2026	106,201.29	65,627.70
54	06/04/2026	3,789.40	102,411.89
55	06/05/2026	1,527.11	2,262.29
56	06/06/2026	0.00	1,527.11
57	06/07/2026	0.00	0.00
58	06/08/2026	0.00	0.00
59	06/09/2026	0.00	0.00
60	06/10/2026	0.00	0.00
61	06/11/2026	0.00	0.00
62	06/12/2026	0.00	0.00
63	06/01/2027	0.00	0.00
64	06/02/2027	0.00	0.00
65	06/03/2027	0.00	0.00
66	06/04/2027	0.00	0.00
67	06/05/2027	0.00	0.00
68	06/06/2027	0.00	0.00

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Stratification Tables

Contract Type	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
Leasing	3,678	32.62%	87,322,846.38	39.09%
Hire Purchase	7,596	67.38%	136,043,004.97	60.91%
Grand Total	11,274	100.00%	223,365,851.35	100.00%

Asset Type	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
Other Equipment	5,587	49.56%	105,589,378.27	47.27%
Vehicles	3,883	34.44%	54,708,302.71	24.49%
Construction Machinery	1,804	16.00%	63,068,170.37	28.24%
Grand Total	11,274	100.00%	223,365,851.35	100.00%

Outstanding Principal Amount (EUR)	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
[0-10,000 [	6,004	53.26%	27,234,649.43	12.19%
[10,000-20,000 [	2,604	23.10%	37,126,869.22	16.62%
[20,000-30,000 [	1,016	9.01%	24,834,672.64	11.12%
[30,000-40,000 [	521	4.62%	17,886,939.89	8.01%
[40,000-50,000 [	271	2.40%	12,063,061.79	5.40%
[50,000-60,000 [	182	1.61%	9,980,774.59	4.47%
[60,000-70,000 [	147	1.30%	9,512,894.36	4.26%
[70,000-80,000 [	91	0.81%	6,818,237.04	3.05%
[80,000-90,000 [	82	0.73%	6,975,781.18	3.12%
[90,000-100,000 [	55	0.49%	5,226,783.58	2.34%
[100,000-150,000 [	152	1.35%	18,059,467.88	8.09%
[150,000-200,000 [	54	0.48%	9,302,598.85	4.16%
[200,000-250,000 [	24	0.21%	5,352,796.67	2.40%
[250,000-300,000 [	20	0.18%	5,315,280.22	2.38%
[300,000-350,000 [	12	0.11%	3,861,594.39	1.73%
[350,000-400,000 [	6	0.05%	2,221,919.21	0.99%
[400,000-450,000 [	4	0.04%	1,661,944.52	0.74%
[450,000-500,000 [	2	0.02%	927,004.51	0.42%
[500,000-1,000,000 [	25	0.22%	16,650,523.74	7.45%
[1,000,000-2,000,000 [	2	0.02%	2,352,057.64	1.05%
>=2,000,000	0	0.00%	0.00	0.00%
Grand Total	11,274	100.00%	223,365,851.35	100.00%

Max	1,250,558.26
Min	68.77
Average	19,812.48
Weighted Average	130,263.14

Instalment (EUR)	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
] 0-500 [	5,032	44.63%	29,053,345.47	13.01%
] 500-1,000 [	3,269	29.00%	43,806,853.75	19.61%
] 1,000-1,500 [	1,152	10.22%	25,101,515.14	11.24%
] 1,500-2,000 [	562	4.98%	17,940,574.60	8.03%
] 2,000-2,500 [	321	2.85%	13,249,263.99	5.93%
] 2,500-3,000 [	231	2.05%	11,942,594.46	5.35%
] 3,000-3,500 [	168	1.49%	10,367,115.18	4.64%
] 3,500-4,000 [	108	0.96%	7,457,593.90	3.34%
] 4,000-4,500 [	86	0.76%	6,221,517.31	2.79%
] 4,500-5,000 [	48	0.43%	4,042,716.05	1.81%
] 5,000-10,000 [	201	1.78%	24,776,178.90	11.09%
] 10,000-15,000 [	52	0.46%	11,469,778.60	5.13%
] 15,000-20,000 [	19	0.17%	6,190,224.64	2.77%
] 20,000-25,000 [	8	0.07%	4,632,021.93	2.07%
] 25,000-30,000 [	4	0.04%	1,556,714.20	0.70%
] 30,000-35,000 [	8	0.07%	4,892,563.31	2.19%
] 35,000-40,000 [	1	0.01%	362,107.15	0.16%
>=40,000	4	0.04%	303,172.77	0.14%
Grand Total	11,274	100.00%	223,365,851.35	100.00%

Max	69,577.38
Min	0.00
Average	1,086.59
Weighted Average	4,563.07

Original Term	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
[12-24 [	0	0.00%	0.00	0.00%
[24-36 [	5	0.04%	8,166.46	0.00%
[36-48 [	648	5.75%	4,591,859.37	2.06%
[48-60 [	3,161	28.04%	33,003,762.07	14.78%
[60-72 [	4,393	38.97%	93,335,467.97	41.79%
[72-84 [	2,642	23.43%	69,360,762.12	31.05%
>=84	425	3.77%	23,065,833.36	10.33%
Grand Total	11,274	100.00%	223,365,851.35	100.00%

Max	84.00
Min	30.00
Average	60.20
Weighted Average	65.17

Seasoning	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
[0-12 [	0	0.00%	0.00	0.00%
[12-24 [	0	0.00%	0.00	0.00%
[24-36 [	3,846	34.11%	92,647,612.26	41.48%
[36-48 [	4,902	43.48%	93,738,744.93	41.97%
>=48	2,526	22.41%	36,979,494.16	16.56%
Grand Total	11,274	100.00%	223,365,851.35	100.00%

Max	74.00
Min	29.00
Average	41.19
Weighted Average	39.26

Remaining Term	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
<24	7,542	66.90%	95,569,752.63	42.79%
[24-36 [	2,543	22.56%	78,533,638.68	35.16%
[36-48 [	1,010	8.96%	40,345,400.15	18.06%
[48-60 [	179	1.59%	8,917,059.89	3.99%

[60-72 [	0	0.00%	0.00	0.00%
>=72	0	0.00%	0.00	0.00%
Grand Total	11,274	100.00%	223,365,851.35	100.00%

Max	55.00
Min	0.00
Average	19.01
Weighted Average	25.90

Origination Year	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
2015	86	0.76%	572,554.18	0.26%
2016	719	6.38%	9,792,751.43	4.38%
2017	2,548	22.60%	39,956,507.97	17.89%
2018	5,230	46.39%	105,117,224.69	47.06%
2019	2,691	23.87%	67,926,813.08	30.41%
Grand Total	11,274	100.00%	223,365,851.35	100.00%

Maturity Year	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
2020	1	0.01%	333.78	0.00%
2021	430	3.81%	1,212,366.61	0.54%
2022	4,162	36.92%	40,006,276.87	17.91%
2023	3,707	32.88%	76,317,847.82	34.17%
2024	2,116	18.77%	68,077,004.25	30.48%
2025	767	6.80%	32,954,166.44	14.75%
2026	91	0.81%	4,797,855.58	2.15%
Grand Total	11,274	100.00%	223,365,851.35	100.00%

Lessees (Top 20)	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
1	6	0.05%	2,828,419.34	1.27%
2	11	0.10%	2,522,863.85	1.13%
3	5	0.04%	1,959,697.47	0.88%
4	17	0.15%	1,887,306.66	0.84%
5	2	0.02%	1,356,115.90	0.61%
6	2	0.02%	1,320,355.23	0.59%
7	3	0.03%	1,236,303.49	0.55%
8	8	0.07%	1,130,263.31	0.51%
9	10	0.09%	996,995.41	0.45%
10	2	0.02%	996,026.23	0.45%
11	1	0.01%	959,040.62	0.43%
12	11	0.10%	937,448.56	0.42%
13	3	0.03%	841,360.91	0.38%
14	17	0.15%	819,748.23	0.37%
15	2	0.02%	793,937.89	0.36%
16	1	0.01%	764,845.12	0.34%
17	1	0.01%	746,580.10	0.33%
18	1	0.01%	737,343.56	0.33%
19	1	0.01%	736,277.34	0.33%
20	1	0.01%	719,890.53	0.32%
Grand Total	11,274	100.00%	223,365,851.35	100.00%

Lessee Groups (Top 20)	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
1	13	0.12%	2,929,970.12	1.31%
2	6	0.05%	2,828,419.34	1.27%
3	10	0.09%	2,217,532.66	0.99%
4	23	0.20%	2,141,840.13	0.96%
5	63	0.56%	1,654,614.35	0.74%
6	2	0.02%	1,356,115.90	0.61%
7	2	0.02%	1,320,355.23	0.59%
8	3	0.03%	1,236,303.49	0.55%
9	17	0.15%	1,203,202.33	0.54%
10	8	0.07%	1,130,263.31	0.51%
11	2	0.02%	1,062,752.01	0.48%
12	10	0.09%	996,995.41	0.45%
13	2	0.02%	996,026.23	0.45%
14	5	0.04%	992,011.38	0.44%
15	11	0.10%	937,448.56	0.42%
16	17	0.15%	819,748.23	0.37%
17	2	0.02%	793,937.89	0.36%
18	1	0.01%	764,845.12	0.34%
19	1	0.01%	746,580.10	0.33%
20	1	0.01%	737,343.56	0.33%
Grand Total	11,274	100.00%	223,365,851.35	100.00%

Payment Method	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
Direct Debit	11,271	99.97%	223,152,902.55	99.90%
Bank Transfer	3	0.03%	212,948.80	0.10%
Grand Total	11,274	100.00%	223,365,851.35	100.00%

Payment Frequency	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
Monthly	11,274	100.00%	223,365,851.35	100.00%
Grand Total	11,274	100.00%	223,365,851.35	100.00%

Payment Day	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
1	11,249	99.78%	220,688,588.49	98.80%
15	25	0.22%	2,677,262.86	1.20%
Grand Total	11,274	100.00%	223,365,851.35	100.00%

Discount Rate	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
4.0%	11,274	100.00%	223,365,851.35	100.00%
Grand Total	11,274	100.00%	223,365,851.35	100.00%

NACE	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
A - Agriculture, Forestry and Fishing	389	3.45%	7,793,442.04	3.49%
B - Mining and Quarrying	66	0.59%	2,493,865.65	1.12%
C - Manufacturing	1,692	15.01%	46,919,716.68	21.01%
D - Electricity, Gas, Steam and Air Condition	53	0.47%	1,543,616.81	0.69%
E - Water Supply; Sewerage, Waste Managmnt, R	203	1.80%	6,667,051.44	2.98%
F - Construction	2,034	18.04%	37,782,431.29	16.92%
G - Wholesale, Retail Trade, Repair of Motor	1,836	16.29%	26,111,529.78	11.69%
H - Transportation and Storage	926	8.21%	19,734,173.58	8.83%
I - Accommodation and Food Service Activiti	536	4.75%	5,651,216.25	2.53%
J - Information and Communication	133	1.18%	1,702,109.64	0.76%
K - Financial and Insurance Activities	66	0.59%	999,822.17	0.45%
L - Real Estate Activities	215	1.91%	5,602,430.55	2.51%
M - Professional, Scientific and Technical Ac	614	5.45%	10,214,394.48	4.57%
N - Administrative and Support Service Activi	1,246	11.05%	32,941,605.07	14.75%

O - Public Adm. and Defence; Compulsory Socia	42	0.37%	656,783.36	0.29%
P - Education	105	0.93%	964,864.53	0.43%
Q - Human Health and Social Work Activities	471	4.18%	7,299,540.73	3.27%
R - Arts, Entertainment and Recreation	245	2.17%	2,476,710.94	1.11%
S - Other Service Activities	373	3.31%	5,486,797.17	2.46%
T - Act. of Households as Employers; Undiff.	0	0.00%	0.00	0.00%
U - Activities of Extraterritorial Organisati	29	0.26%	323,749.19	0.14%
Grand Total	11,274	100.00%	223,365,851.35	100.00%

Federal State	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
Baden-Württemberg	1,306	11.58%	26,428,594.04	11.83%
Bayern	1,543	13.69%	28,222,155.68	12.63%
Berlin	132	1.17%	4,233,346.40	1.90%
Brandenburg	396	3.51%	7,553,121.79	3.38%
Bremen	27	0.24%	540,286.20	0.24%
Hamburg	265	2.35%	6,749,891.48	3.02%
Hessen	1,134	10.06%	22,059,267.91	9.88%
Mecklenburg-Vorpomm.	330	2.93%	7,525,606.00	3.37%
Niedersachsen	1,174	10.41%	25,809,249.10	11.55%
Nordrhein-Westfalen	2,286	20.28%	44,298,886.50	19.83%
Rheinland-Pfalz	628	5.57%	12,330,587.60	5.52%
Saarland	139	1.23%	2,009,208.20	0.90%
Sachsen	525	4.66%	9,915,322.79	4.44%
Sachsen-Anhalt	272	2.41%	6,307,987.44	2.82%
Schleswig-Holstein	665	5.90%	10,025,265.23	4.49%
Thüringen	452	4.01%	9,357,074.99	4.19%
Grand Total	11,274	100.00%	223,365,851.35	100.00%

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Glossary

As per the Prospectus, the terms in capital letters used in this Investor Report are defined in the Transaction Definitions Agreement which is part of the Prospectus.

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