



Limes Funding S.A.,
acting on behalf and for the account of its
Compartment 2019-1

Asset Backed Securities Transaction

Monthly Report: January 2021

Dates

Collection Period	07/12/2020 -	06/01/2021
Investor Reporting Date		20/01/2021
Payment Date		22/01/2021
Closing Date		17/07/2019

Parties

Seller/Service:	Deutsche Sparkassen Leasing AG & Co. KG Frölingstraße 15 - 31 61352 Bad Homburg Germany	
Cash Administrator:	Elavon Financial Services DAC, UK Branch 125 Old Broad Street EC2N 1AR London United Kingdom	

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Transaction Parties

Issuer	Limes Funding S.A., acting on behalf and for the account of its Compartment Limes 2019-1 6, Rue Eugène Ruppert 2453 Luxembourg Luxembourg LU-LimesFunding@Intertrustgroup.com +352 26 449993
Seller / Servicer / Subordinated Lender	Deutsche Sparkassen Leasing AG & Co. KG Frölingstraße 15 - 31 61352 Bad Homburg Germany ruediger.moll@deutsche-leasing.com +49 6172 88-1383
Corporate Services Provider / Back-up Servicer Facilitator	Intertrust (Luxembourg) S.a.r.l. 6 Rue Eugène Ruppert 2453 Luxembourg Luxembourg LU-LimesFunding@Intertrustgroup.com +352 26 449993
Swap Counterparty	DZ Bank AG Platz der Republik 60325 Frankfurt am Main Germany tom.oelrich@dzbank.de +49 69 7447 4341
Trustee	Intertrust (Deutschland) GmbH Grüneburgweg 58-62 60322 Frankfurt am Main Germany Frankfurt@intertrustgroup.com +49 69 64350 8913
Data Trustee	Data Custody Agent Services B.V. Prins Bernhardplein 200 1097 JB Amsterdam Netherlands cmsstructuring@intertrustgroup.com
Account Bank / Paying Agent / Interest Determination Agent	Elavon Financial Services DAC Block E, Cherrywood Business Park Loughlinstown, Co. Dublin Ireland Dublin.mbs@usbank.com / mbs.erg.london@usbank.com +44 207 330 2144
Registrar	Elavon Financial Services DAC Block E, Cherrywood Business Park Loughlinstown, Co. Dublin Ireland MBS.ERG.London@USBank.com +44 207 330 2000
Cash Administrator	U.S. Bank Global Corporate Trust Limited 125 Old Broad Street EC2N 1AR London United Kingdom Dublin.mbs@usbank.com / mbs.erg.london@usbank.com +44 207 330 2144
Rating Agency	Fitch Deutschland GmbH Neue Mainzer Straße 46-50 60311 Frankfurt am Main Germany abssurveillance@fitchratings.com
Rating Agency	Standard & Poor Global Germany GmbH Operturm Bockenheimer Landstraße 2 60306 Frankfurt am Main Germany ABSEuropeanSurveillance@standardandpoors.com
Arranger / Joint Lead Manager	Société Générale S.A. 29 Boulevard Haussmann 75009 Paris France jan.groesser@sgcib.com +49 69 7174 225
Joint Lead Manager	Landesbank Baden-Württemberg, Stuttgart Am Hauptbahnhof 2 70173 Stuttgart Germany Juergen.Groth@lbbw.de +49 711 12749721

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Counterparty History

Should any transaction party be replaced by a new transaction party during the life of the transaction, such replacement party including the date on which such replacement party is contracted will be shown on this page.

Capacity of Transaction Party	Date of replacement	Reason	Replaced entity	Replaced by

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Dates

Initial Cut-Off Date	24/06/2019		
Closing Date	17/07/2019		
Final Maturity Date	22/09/2029		
			Days
Collection Period (from incl. to incl.)	07/12/2020	06/01/2021	31
Interest Period (from incl. to excl.)	22/12/2020	22/01/2021	31
Reporting Period	18		
Interest Determination Date	18/12/2020		
Cut-Off Date	06/01/2021		
Investor Reporting Date	20/01/2021		
Payment Date	22/01/2021		
Next Payment Date	22/02/2021		

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Counterparty Ratings

		Fitch				S&P				Trigger Breach?	Event	Consequence
		Current		Required		Current		Required				
		short-term	long-term	short-term	long-term	short-term	long-term	short-term	long-term			
Account Bank	Elavon Financial Services DAC, UK Branch	F1+	AA-	F1	A	A-1+	AA-	-	A	No	Replacement	Account Bank must be replaced
Swap Counterparty	DZ Bank	F1+	AA-	F1	A	A-1+	AA-	-	A-	No	Collateral posting	Swap Counterparty must post collateral
Swap Counterparty	DZ Bank	F1+	AA-	F3	BBB-	A-1+	AA-	-	A-	No	Replacement	Swap Counterparty must be replaced

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Notes

	Class A Notes	Class B Notes	Subordinated Loan
Rating at Closing - Fitch	AAA	not rated	not rated
Rating at Closing - S&P	AAA	not rated	not rated
Final Maturity Date	22/09/2029	22/09/2029	22/09/2029
ISIN	XS2004795568	n.a.	n.a.
Common Code	200479556	n.a.	n.a.
Aggregate Outstanding Note Principal Amount (at Closing)	671,200,000	78,800,000.00	3,750,000.00
Number of Notes	6,712	1	n.a.
Denomination	100,000	n.a.	n.a.
Coupon Type	Floating	Fixed	Fixed
Index Rate	1 month Euribor	-	-
Margin	0.50%	1.00%	1.50%
Coupon	1 month Euribor + 0.50%	1.00%	1.50%
Issue Price	100.264%	100.000%	n.a.
Day Count Convention	Act/360	Act/360	Act/360
Rating currently - Fitch	AAA	not rated	not rated
Rating currently - S&P	AAA	not rated	not rated
Interest amount due	0.00	67,855.56	4,843.75
Interest amount paid	0.00	67,855.56	4,843.75
Interest amount paid - per EUR 100,000 denomination	0.00	n.a.	n.a.
Principal amount paid - per EUR 100,000 denomination	2,728.16	n.a.	n.a.
Total unpaid interest amount (beginning balance)	0.00	0.00	0.00
Total unpaid interest amount (ending balance)	0.00	0.00	0.00
Aggregate Outstanding Note Principal Amount (previous Payment Date)	304,922,593.44	78,800,000.00	3,750,000.00
Principal Payment	18,311,432.67	0.00	0.00
Aggregate Outstanding Note Principal Amount (on current Payment Date)	286,611,160.77	78,800,000.00	3,750,000.00
Notes Factor	42.70%	100.00%	n.a.
Credit Enhancement (at Closing)	11.01%	0.50%	n.a.
Credit Enhancement (on current Payment Date)	22.59%	1.03%	n.a.
Clean-up Call:			
<p>On any Payment Date following the Cut-Off Date on which the Aggregate Outstanding Portfolio Principal Amount represents less than 10 per cent of the Aggregate Outstanding Portfolio Principal Amount as of the Initial Cut-Off Date the Seller will have the right, subject to certain requirements, to repurchase the entire Portfolio and the Lease Collateral (the "Clean-up Call").</p>			

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Issuer Accounts

Distribution Account Ledger	
Opening balance (before application of the PoP)	23,260,981.76
- Amounts paid in the course of the PoP	23,260,981.76
= Ending balance (after application of the PoP)	0.00

Liquidity Reserve Account Ledger	
Liquidity Reserve Required Amount (previous Payment Date)	3,750,000.00
Liquidity Reserve Required Amount (current Payment Date)	3,750,000.00
Opening balance (before application of the PoP)	3,750,000.00
- Amounts paid to the Distribution Account Ledger	3,750,000.00
+ Amounts paid back to the Liquidity Reserve Account Ledger in the course of the PoP	3,750,000.00
= Ending balance (after application of the PoP)	3,750,000.00

Commingling Reserve Account Ledger	
Opening balance (before application of the PoP)	0.00
+ Amounts paid by Deutsche Leasing to the Commingling Reserve Account Ledger	0.00
- Amounts withdrawn to flow into the Available Distribution Amount	0.00
- Commingling Reserve Excess Amount	0.00
= Ending balance (after application of the PoP)	0.00

Swap Cash Collateral Account	
Opening balance	0.00
- Amounts paid from the Issuer to the Swap Counterparty	0.00
+ Amounts received by the Issuer from the Swap Counterparty	0.00
= Ending balance (after application of the PoP)	0.00

Commingling Reserve Required Amount	
	0.00
Scheduled Collections for the following Collection Period	16,265,515.77
0.25% of the Aggregate Outstanding Portfolio Principal Amount	913,527.90
Commingling Reserve Reduction Amount	42,354,772.32

Commingling Reserve Reduction Amount	
	42,354,772.32
(i) Aggregate Outstanding Portfolio Principal Amount	365,411,160.77
(ii) difference, if positive, of (A) less (B)	11.59%
(A)	22.59%
(B) Minimum Class A Credit Enhancement	11.00%

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Swap

Swap Notional Amount	304,922,593.44
Swap Rate	-0.3960%
Issuer pays to Swap Counterparty	-103,978.60
Issuer receives from Swap Counterparty	-131,286.12
Net Swap Payment	27,307.51
Net Swap Receipt	0.00

Payment Date	Swap Notional Amount
Jan-21	304,922,593.44
Feb-21	286,611,160.77
Mar-21	271,334,766.58
Apr-21	256,548,572.21
May-21	241,841,188.02
Jun-21	227,793,160.98
Jul-21	213,415,759.65
Aug-21	199,870,003.48
Sep-21	185,442,202.95
Oct-21	172,587,236.62
Nov-21	160,133,689.26
Dec-21	147,552,219.49
Jan-22	135,473,890.33
Feb-22	122,557,170.52
Mar-22	110,542,148.15
Apr-22	98,594,808.08
May-22	88,010,374.98
Jun-22	78,129,645.35
Jul-22	68,318,578.50
Aug-22	58,294,896.63
Sep-22	49,202,818.86
Oct-22	40,656,011.38
Nov-22	32,344,053.47
Dec-22	23,973,596.95
Jan-23	16,330,047.13
Feb-23	9,261,265.11
Mar-23	2,524,547.33
Apr-23	0.00
May-23	0.00
Jun-23	0.00
Jul-23	0.00
Aug-23	0.00
Sep-23	0.00
Oct-23	0.00
Nov-23	0.00
Dec-23	0.00
Jan-24	0.00
Feb-24	0.00
Mar-24	0.00
Apr-24	0.00
May-24	0.00
Jun-24	0.00
Jul-24	0.00
Aug-24	0.00
Sep-24	0.00
Oct-24	0.00
Nov-24	0.00
Dec-24	0.00
Jan-25	0.00
Feb-25	0.00
Mar-25	0.00
Apr-25	0.00
May-25	0.00
Jun-25	0.00
Jul-25	0.00
Aug-25	0.00
Sep-25	0.00
Oct-25	0.00
Nov-25	0.00
Dec-25	0.00
Jan-26	0.00
Feb-26	0.00
Mar-26	0.00
Apr-26	0.00
May-26	0.00

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Available Distribution Amount & Priority of Payments

Available Distribution Amount	
(a) any Collections and Deemed Collections received or collected by the Servicer pursuant to the Receivables Purchase Agreement during the relevant Collection Period immediately preceding such Payment Date	19,510,981.76
(b) the amount standing to the credit of the Liquidity Reserve Account Ledger	3,750,000.00
(c) the Net Swap Receipts	0.00
(d) the Enforcement Proceeds	0.00
(e) upon the occurrence of a Servicer Termination Event, the amounts standing to the credit of the Commingling Reserve Account Ledger to the extent that the Servicer has, as of the relevant Payment Date, failed to transfer to the Issuer any Collections in relation to the relevant Collection Period	0.00
(f) any other amounts (if any) standing to the credit of the Distribution Account Ledger	0.00
Available Distribution Amount	23,260,981.76

Principal Redemption	
Aggregate Outstanding Portfolio Principal Amount	365,411,160.77
Aggregate Outstanding Note Principal Amount of all Notes (previous Payment Date)	383,722,593.44
Required Principal Redemption Amount	18,311,432.67
Class A Principal Redemption Amount	18,311,432.67
Class B Principal Redemption Amount	0.00
Subordinated Loan Redemption Amount	0.00

Enforcement Event	No
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Pre-Enforcement Priority of Payments	Due	Paid	Available Distribution	Shortfall
			Amount remaining	
			23,260,981.76	
(a) any due and payable Statutory Claims	0.00	0.00	23,260,981.76	0.00
(b) any due and payable Trustee Expenses	0.00	0.00	23,260,981.76	0.00
(c) any due and payable Administrative Expenses	12,285.00	12,285.00	23,248,696.76	0.00
(d) any due and payable Servicing Fee to the Servicer	0.00	0.00	23,248,696.76	0.00
(e) any due and payable Net Swap Payments and swap termination payments under the Swap Agreement to the Swap Counterparty (provided that the Swap Counterparty is not the defaulting party (as defined in the Swap Agreement) and there has been no termination of the Swap Agreement (due to a termination event relating to the Swap Counterparty's downgrade));	27,307.51	27,307.51	23,221,389.25	0.00
(f) any due and payable Class A Interest Amount on the Class A Notes, plus any Interest Shortfall of the Class A Notes	0.00	0.00	23,221,389.25	0.00
(g) the Liquidity Reserve Required Amount to the Liquidity Reserve Account Ledger	3,750,000.00	3,750,000.00	19,471,389.25	0.00
(h) the Class A Principal Redemption Amount in respect of the redemption of the Class A Notes until the Aggregate Outstanding Note Principal Amount of the Class A Notes is reduced to zero	18,311,432.67	18,311,432.67	1,159,956.58	0.00
(i) any due and payable Class B Interest Amount on the Class B Note, plus any Interest Shortfall of the Class B Note	67,855.56	67,855.56	1,092,101.02	0.00
(j) the Class B Principal Redemption Amount in respect of the redemption of the Class B Note until the Aggregate Outstanding Note Principal Amount of the Class B Note is reduced to zero	0.00	0.00	1,092,101.02	0.00
(k) in or towards payment of the Subordinated Swap Amount	0.00	0.00	1,092,101.02	0.00
(l) any due and payable Subordinated Loan Interest, including any Subordinated Loan Interest Shortfall Amount	4,843.75	4,843.75	1,087,257.27	0.00
(m) the Subordinated Loan Redemption Amount in respect of the redemption of the Subordinated Loan until the Subordinated Loan is reduced to zero	0.00	0.00	1,087,257.27	0.00
(n) any Excess Value to the Seller	1,087,257.27	1,087,257.27	0.00	0.00

Sum of payments: 23,260,981.76

Post-Enforcement Priority of Payments	Due	Paid	Available Distribution	Shortfall
			Amount remaining	
			0.00	
(a) any due and payable Statutory Claims	0.00	0.00	0.00	0.00
(b) any due and payable Trustee Expenses	0.00	0.00	0.00	0.00
(c) any due and payable Administrative Expenses	0.00	0.00	0.00	0.00
(d) any due and payable Servicing Fee to the Servicer	0.00	0.00	0.00	0.00
(e) any due and payable Net Swap Payments and swap termination payments under the Swap Agreement to the Swap Counterparty (provided that the Swap Counterparty is not the defaulting party (as defined in the Swap Agreement) and there has been no termination of the Swap Agreement (due to a termination event relating to the Swap Counterparty's downgrade));	0.00	0.00	0.00	0.00
(f) any due and payable Class A Interest Amount on the Class A Notes, plus any Interest Shortfall of the Class A Notes	0.00	0.00	0.00	0.00
(g) any amount in respect of the redemption of the Class A Notes until the Aggregate Outstanding Note Principal Amount of the Class A Notes is reduced to zero	0.00	0.00	0.00	0.00
(h) any due and payable Class B Interest Amount on the Class B Note, plus any Interest Shortfall of the Class B Notes	0.00	0.00	0.00	0.00
(i) any amount in respect of the redemption of the Class B Notes until the Aggregate Outstanding Note Principal Amount of the Class B Notes is reduced to zero	0.00	0.00	0.00	0.00
(j) in or towards payment of the Subordinated Swap Amount	0.00	0.00	0.00	0.00
(k) any due and payable Subordinated Loan Interest, including any Subordinated Loan Interest Shortfall Amount	0.00	0.00	0.00	0.00
(l) any amounts in respect of the redemption of the Subordinated Loan until the Subordinated Loan is reduced to zero	0.00	0.00	0.00	0.00
(m) any Excess Value to the Seller	0.00	0.00	0.00	0.00

Sum of payments: 0.00

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Risk Retention

Credit Enhancement - at Closing	Size (in EUR)	Credit Enhancement (in EUR)	Credit Enhancement (in %)	Attachment Point (in %)
Class A Notes	671,200,000.00	82,550,000.00	11.01%	10.51%
Class B Notes	78,800,000.00	3,750,000.00	0.50%	0.00%
Subordinated Loan	3,750,000.00	-	-	-

Credit Enhancement - on current Payment Date	Size (in EUR)	Credit Enhancement (in EUR)	Credit Enhancement (in %)	Attachment Point (in %)
Class A Notes	286,611,160.77	82,550,000.00	22.59%	21.56%
Class B Notes	78,800,000.00	3,750,000.00	1.03%	0.00%
Subordinated Loan	3,750,000.00	-	-	-

Retention of net economic interest	Total amount (in EUR)	Retention (in %)
Class B Notes	78,800,000.00	
Subordinated Loan	3,750,000.00	
Retention by the Seller	82,550,000.00	22.59%

Deutsche Leasing Sparkassen AG & Co. KG - in its capacity as Seller, as Subordinated Lender and as "originator" within the meaning of the Securitisation Regulation - will retain for the life of the Transaction a material net economic interest of not less than 5 per cent. in the Transaction in accordance with article 6 paragraph (3)(d) of the Securitisation Regulation. The Seller will (i) retain, on an ongoing basis until the earlier of the redemption of the Class A Notes in full and the Final Maturity Date, the Class B Note, in its capacity as Class B Note Purchaser, and (ii) retain, in its capacity as Subordinated Lender, on an ongoing basis until the earlier of the redemption of the Class A Notes in full and the Final Maturity Date, a first loss tranche constituted by the claim for repayment of a loan advance in an initial principal amount of EUR 3,750,000 (the "Subordinated Loan") made available by the Subordinated Lender to the Issuer under the Subordinated Loan Agreement as of the Closing Date so that the sum of the aggregate principal amount of the Class B Notes and the principal amount of the Subordinated Loan is equal to at least 5 per cent. of the nominal amount of the "securitised exposures" (i.e. the Purchased Receivables).

(i) Amount of Class A Notes privately-placed with investors other than the Seller and its affiliated companies (together the "Originator Group"): EUR 0
(ii) Amount of Class A Notes retained by a member of the Originator Group: EUR 0
(iii) Amount of Class A Notes publicly-placed with investors which are not part of the Originator Group: EUR 671,200,000.

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Collection Report

Aggregate Outstanding Portfolio Principal Amount (previous Cut-Off Date)	383,722,593.44
Collections	19,510,981.76
Interest	1,248,238.04
Recoveries (from Defaulted Receivables)	85,359.64
Principal prepayments	3,078,438.56
Scheduled principal	15,098,945.52
Deemed Collections	0.00
(a) any Purchased Receivable is not an Eligible Receivable	0.00
(b) the Outstanding Principal Amount of a Purchased Receivable is reduced as a result of a Dilution	0.00
(c) any Purchased Receivable is affected by any defences or objections or any other counter claims	0.00
(d) any Representations and Warranties prove to have been incorrect	0.00
Defaulted Receivables	134,048.59
Aggregate Outstanding Portfolio Principal Amount (current Cut-Off Date)	365,411,160.77

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Amortisation Schedule

Period	Cut-Off Date	Aggregate Outstanding Portfolio Principal Amount	Amortisation
0	06/01/2021	365,411,160.77	0.00
1	06/02/2021	350,134,766.58	15,276,394.19
2	06/03/2021	335,348,572.21	14,786,194.37
3	06/04/2021	320,641,188.02	14,707,384.19
4	06/05/2021	306,593,160.98	14,048,027.04
5	06/06/2021	292,215,759.65	14,377,401.33
6	06/07/2021	278,670,003.48	13,545,756.17
7	06/08/2021	264,242,202.35	14,427,800.53
8	06/09/2021	251,387,236.62	12,854,966.33
9	06/10/2021	238,933,689.26	12,453,547.36
10	06/11/2021	226,352,219.49	12,581,469.77
11	06/12/2021	214,273,890.33	12,078,329.16
12	06/01/2022	201,357,170.52	12,916,719.81
13	06/02/2022	189,342,148.15	12,015,022.37
14	06/03/2022	177,394,808.08	11,947,340.07
15	06/04/2022	166,810,374.98	10,584,433.10
16	06/05/2022	156,929,645.35	9,880,729.63
17	06/06/2022	147,118,578.50	9,811,066.85
18	06/07/2022	137,094,896.63	10,023,681.87
19	06/08/2022	128,002,818.86	9,092,077.77
20	06/09/2022	119,456,011.38	8,546,807.48
21	06/10/2022	111,144,053.47	8,311,857.91
22	06/11/2022	102,773,598.95	8,370,456.52
23	06/12/2022	95,130,047.13	7,643,549.82
24	06/01/2023	88,061,265.11	7,068,782.02
25	06/02/2023	81,324,547.33	6,736,717.78
26	06/03/2023	74,318,011.64	7,006,535.69
27	06/04/2023	68,229,330.55	6,088,681.09
28	06/05/2023	62,912,862.66	5,316,467.89
29	06/06/2023	57,532,943.74	5,379,918.92
30	06/07/2023	52,734,417.52	4,798,526.22
31	06/08/2023	47,354,256.57	5,380,160.95
32	06/09/2023	42,722,295.04	4,631,961.53
33	06/10/2023	38,355,981.21	4,366,313.83
34	06/11/2023	34,567,835.99	3,788,145.22
35	06/12/2023	31,189,945.79	3,378,490.20
36	06/01/2024	27,089,554.89	4,099,780.91
37	06/02/2024	23,744,547.16	3,345,007.72
38	06/03/2024	20,729,567.99	3,014,979.17
39	06/04/2024	18,333,987.37	2,395,580.62
40	06/05/2024	16,175,677.00	2,158,310.37
41	06/06/2024	14,054,229.52	2,121,447.48
42	06/07/2024	12,166,255.69	1,887,973.83
43	06/08/2024	10,679,911.22	1,486,344.47
44	06/09/2024	9,144,221.86	1,535,689.36
45	06/10/2024	7,791,092.21	1,353,129.65
46	06/11/2024	6,686,267.33	1,104,824.88
47	06/12/2024	5,651,241.57	1,035,025.76
48	06/01/2025	4,720,793.11	930,448.46
49	06/02/2025	3,775,091.99	945,701.12
50	06/03/2025	3,018,062.57	756,429.42
51	06/04/2025	2,380,205.91	658,455.66
52	06/05/2025	1,930,340.14	429,866.77
53	06/06/2025	1,463,838.69	466,501.45
54	06/07/2025	1,181,511.63	282,327.06
55	06/08/2025	956,172.16	225,339.47
56	06/09/2025	756,013.66	200,158.50
57	06/10/2025	579,087.79	176,925.87
58	06/11/2025	457,691.80	121,395.99
59	06/12/2025	356,520.43	101,171.37
60	06/01/2026	265,412.65	91,107.78
61	06/02/2026	172,950.50	92,462.15
62	06/03/2026	107,043.82	65,906.68
63	06/04/2026	4,631.93	102,411.89
64	06/05/2026	2,089.73	2,542.20
65	06/06/2026	281.78	1,307.95
66	06/07/2026	0.00	281.78
67	06/08/2026	0.00	0.00
68	06/09/2026	0.00	0.00
69	06/10/2026	0.00	0.00
70	06/11/2026	0.00	0.00
71	06/12/2026	0.00	0.00
72	06/01/2027	0.00	0.00
73	06/02/2027	0.00	0.00
74	06/03/2027	0.00	0.00
75	06/04/2027	0.00	0.00
76	06/05/2027	0.00	0.00
77	06/06/2027	0.00	0.00

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Stratification Tables

Contract Type	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
Hire Purchase	10,198	67.44%	222,726,402.51	60.95%
Leasing	4,923	32.56%	142,684,758.26	39.05%
Grand Total	15,121	100.00%	365,411,160.77	100.00%

Asset Type	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
Other Equipment	7,354	48.63%	167,487,029.79	45.84%
Vehicles	5,413	35.80%	95,510,935.94	26.14%
Construction Machinery	2,354	15.57%	102,413,195.04	28.03%
Grand Total	15,121	100.00%	365,411,160.77	100.00%

Outstanding Principal Amount (EUR)	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
[0-10,000 [	6,843	45.25%	32,973,441.31	9.02%
[10,000-20,000 [	3,698	24.46%	52,735,587.54	14.43%
[20,000-30,000 [	1,756	11.61%	43,030,679.92	11.78%
[30,000-40,000 [	864	5.71%	29,828,898.29	8.16%
[40,000-50,000 [	484	3.20%	21,622,453.38	5.92%
[50,000-60,000 [	314	2.08%	17,097,628.24	4.68%
[60,000-70,000 [	200	1.32%	12,952,791.15	3.54%
[70,000-80,000 [	169	1.12%	12,652,741.95	3.46%
[80,000-90,000 [	126	0.83%	10,713,807.17	2.93%
[90,000-100,000 [	106	0.70%	10,074,074.71	2.76%
[100,000-150,000 [	291	1.92%	35,560,978.82	9.73%
[150,000-200,000 [	103	0.68%	17,564,122.14	4.81%
[200,000-250,000 [	51	0.34%	11,401,498.21	3.12%
[250,000-300,000 [	24	0.16%	6,737,447.31	1.84%
[300,000-350,000 [	22	0.15%	7,173,497.39	1.96%
[350,000-400,000 [	14	0.09%	5,251,876.63	1.44%
[400,000-450,000 [	12	0.08%	5,005,200.61	1.37%
[450,000-500,000 [	5	0.03%	2,313,575.19	0.63%
[500,000-1,000,000 [	34	0.22%	24,540,849.72	6.72%
[1,000,000-2,000,000 [	5	0.03%	6,180,011.09	1.69%
>=2,000,000	0	0.00%	0.00	0.00%
Grand Total	15,121	100.00%	365,411,160.77	100.00%

Max	1,490,412.55
Min	71.22
Average	24,165.81
Weighted Average	148,148.73

Instalment (EUR)	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
[0-500 [	6,856	45.34%	49,035,193.85	13.42%
[500-1,000 [	4,366	28.87%	72,658,939.84	19.88%
[1,000-1,500 [	1,507	9.97%	41,418,155.88	11.33%
[1,500-2,000 [	753	4.98%	29,637,685.30	8.11%
[2,000-2,500 [	417	2.76%	20,830,007.86	5.70%
[2,500-3,000 [	313	2.07%	19,277,484.50	5.28%
[3,000-3,500 [	214	1.42%	16,521,245.09	4.52%
[3,500-4,000 [	142	0.94%	11,789,719.63	3.23%
[4,000-4,500 [	105	0.69%	10,039,763.88	2.75%
[4,500-5,000 [	59	0.39%	6,611,184.21	1.81%
[5,000-10,000 [	262	1.73%	41,695,247.16	11.41%
[10,000-15,000 [	77	0.51%	19,939,128.40	5.46%
[15,000-20,000 [	20	0.13%	8,610,258.02	2.36%
[20,000-25,000 [	13	0.09%	6,346,576.20	1.74%
[25,000-30,000 [	5	0.03%	2,361,006.39	0.65%
[30,000-35,000 [	7	0.05%	6,515,570.69	1.78%
[35,000-40,000 [	3	0.02%	1,112,174.90	0.30%
>=40,000	2	0.01%	1,011,818.97	0.28%
Grand Total	15,121	100.00%	365,411,160.77	100.00%

Max	343,877.54
Min	0.00
Average	1,074.69
Weighted Average	4,741.29

Original Term	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
[12-24 [	0	0.00%	0.00	0.00%
[24-36 [	113	0.75%	510,892.19	0.14%
[36-48 [	1,514	10.01%	15,257,808.68	4.18%
[48-60 [	4,489	29.69%	69,413,871.17	19.00%
[60-72 [	5,590	36.97%	151,475,176.37	41.45%
[72-84 [	2,964	19.60%	99,597,074.12	27.26%
>=84	451	2.98%	29,156,338.24	7.98%
Grand Total	15,121	100.00%	365,411,160.77	100.00%

Max	84.00
Min	24.00
Average	58.10
Weighted Average	63.09

Seasoning	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
[0-12 [	0	0.00%	0.00	0.00%
[12-24 [	2,424	16.03%	78,756,522.80	21.55%
[24-36 [	6,603	43.67%	170,846,589.43	46.75%
[36-48 [	3,987	26.37%	81,168,065.22	22.21%
>=48	2,107	13.93%	34,639,983.32	9.48%
Grand Total	15,121	100.00%	365,411,160.77	100.00%

Max	67.00
Min	20.00
Average	34.45
Weighted Average	32.15

Remaining Term	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
<24	7,955	52.61%	112,312,062.77	30.74%

[24-36 [	4,005	26.49%	116,711,861.16	31.94%
[36-48 [	2,256	14.92%	89,981,663.78	24.62%
[48-60 [	813	5.38%	40,868,490.43	11.18%
[60-72 [	92	0.61%	5,537,082.63	1.52%
>=72	0	0.00%	0.00	0.00%
Grand Total	15,121	100.00%	365,411,160.77	100.00%

Max	64.00
Min	0.00
Average	23.65
Weighted Average	30.94

Origination Year	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
2015	218	1.44%	2,987,603.27	0.82%
2016	1,746	11.55%	28,349,630.70	7.76%
2017	3,863	25.55%	78,846,426.27	21.58%
2018	6,366	42.10%	160,049,730.05	43.80%
2019	2,928	19.36%	95,177,770.48	26.05%
Grand Total	15,121	100.00%	365,411,160.77	100.00%

Maturity Year	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
2020	4	0.03%	5,130.89	0.00%
2021	3,370	22.29%	26,054,143.80	7.13%
2022	4,581	30.30%	86,252,788.08	23.60%
2023	4,005	26.49%	116,711,861.16	31.94%
2024	2,256	14.92%	89,981,663.78	24.62%
2025	813	5.38%	40,868,490.43	11.18%
2026	92	0.61%	5,537,082.63	1.52%
Grand Total	15,121	100.00%	365,411,160.77	100.00%

Lessees (Top 20)	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
1	12	0.08%	3,200,882.35	0.88%
2	6	0.04%	3,172,572.73	0.87%
3	11	0.07%	2,577,389.35	0.71%
4	6	0.04%	2,494,839.35	0.68%
5	21	0.14%	2,369,217.76	0.65%
6	3	0.02%	1,912,980.31	0.52%
7	5	0.03%	1,845,327.38	0.51%
8	3	0.02%	1,664,517.12	0.46%
9	2	0.01%	1,580,536.33	0.43%
10	11	0.07%	1,470,341.81	0.40%
11	23	0.15%	1,461,759.67	0.40%
12	2	0.01%	1,270,796.57	0.35%
13	11	0.07%	1,262,287.70	0.35%
14	2	0.01%	1,239,736.64	0.34%
15	1	0.01%	1,152,148.45	0.32%
16	3	0.02%	1,068,388.83	0.29%
17	1	0.01%	1,000,502.39	0.27%
18	5	0.03%	988,362.92	0.27%
19	1	0.01%	975,367.67	0.27%
20	2	0.01%	971,863.52	0.40%
Grand Total	15,121	100.00%	365,411,160.77	100.00%

Lessee Groups (Top 20)	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
1	14	0.09%	3,759,205.49	1.03%
2	6	0.04%	3,172,572.73	0.87%
3	13	0.09%	2,922,829.56	0.80%
4	30	0.20%	2,765,771.67	0.76%
5	11	0.07%	2,577,389.35	0.71%
6	66	0.44%	2,564,238.05	0.70%
7	19	0.13%	2,297,438.40	0.63%
8	3	0.02%	1,912,980.31	0.52%
9	5	0.03%	1,845,327.38	0.51%
10	3	0.02%	1,664,517.12	0.46%
11	2	0.01%	1,580,536.33	0.43%
12	11	0.07%	1,470,341.81	0.40%
13	23	0.15%	1,461,759.67	0.40%
14	4	0.03%	1,401,279.02	0.38%
15	2	0.01%	1,270,796.57	0.35%
16	11	0.07%	1,262,287.70	0.35%
17	2	0.01%	1,239,736.64	0.34%
18	3	0.02%	1,068,388.83	0.29%
19	49	0.32%	1,061,453.07	0.29%
20	1	0.01%	1,000,502.39	0.27%
Grand Total	15,121	100.00%	365,411,160.77	100.00%

Payment Method	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
Direct Debit	15,115	99.96%	365,044,090.18	99.90%
Bank Transfer	6	0.04%	367,070.59	0.10%
Grand Total	15,121	100.00%	365,411,160.77	100.00%

Payment Frequency	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
Monthly	15,121	100.00%	365,411,160.77	100.00%
Grand Total	15,121	100.00%	365,411,160.77	100.00%

Payment Day	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
1	15,092	99.81%	361,826,022.39	99.02%
15	29	0.19%	3,585,138.38	0.98%
Grand Total	15,121	100.00%	365,411,160.77	100.00%

Discount Rate	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
4.0%	15,121	100.00%	365,411,160.77	100.00%
Grand Total	15,121	100.00%	365,411,160.77	100.00%

NACE	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
A - Agriculture, Forestry and Fishing	523	3.46%	12,107,859.49	3.31%
B - Mining and Quarrying	89	0.59%	4,839,413.53	1.32%
C - Manufacturing	2,247	14.86%	74,115,896.77	20.28%
D - Electricity, Gas, Steam and Air Condition	71	0.47%	2,748,741.87	0.75%
E - Water Supply; Sewerage, Waste Managmnt, R	257	1.70%	11,875,002.09	3.25%
F - Construction	2,699	17.85%	60,143,216.91	16.46%
G - Wholesale, Retail Trade, Repair of Motor	2,541	16.80%	45,734,018.50	12.52%
H - Transportation and Storage	1,231	8.14%	33,921,729.76	9.28%
I - Accommodation and Food Service Activiti	708	4.68%	9,305,082.88	2.55%

J - Information and Communication	182	1.20%	2,677,192.00	0.73%
K - Financial and Insurance Activities	109	0.72%	2,342,625.40	0.64%
L - Real Estate Activities	293	1.94%	8,856,950.19	2.42%
M - Professional, Scientific and Technical Ac	824	5.45%	16,140,424.02	4.42%
N - Administrative and Support Service Activi	1,648	10.90%	53,576,084.48	14.66%
O - Public Adm. and Defence; Compulsory Socia	53	0.35%	1,063,609.40	0.29%
P - Education	150	0.99%	1,654,682.87	0.45%
Q - Human Health and Social Work Activities	611	4.04%	11,141,637.19	3.05%
R - Arts, Entertainment and Recreation	332	2.20%	4,100,095.59	1.12%
S - Other Service Activities	505	3.34%	8,414,112.08	2.30%
T - Act. of Households as Employers; Undiff.	0	0.00%	0.00	0.00%
U - Activities of Extraterritorial Organisati	48	0.32%	652,785.75	0.18%
Grand Total	15,121	100.00%	365,411,160.77	100.00%

Federal State	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
Baden-Württemberg	1,752	11.59%	43,912,522.48	12.02%
Bayern	2,033	13.44%	46,576,586.56	12.75%
Berlin	188	1.24%	6,735,384.10	1.84%
Brandenburg	541	3.58%	13,282,791.53	3.64%
Bremen	40	0.26%	920,337.12	0.25%
Hamburg	348	2.30%	9,634,748.03	2.64%
Hessen	1,509	9.98%	35,598,505.07	9.74%
Mecklenburg-Vorpomm.	418	2.76%	12,183,929.00	3.33%
Niedersachsen	1,609	10.64%	41,993,045.77	11.49%
Nordrhein-Westfalen	3,099	20.49%	72,715,909.95	19.90%
Rheinland-Pfalz	828	5.48%	20,275,509.70	5.55%
Saarland	183	1.21%	3,698,505.32	1.01%
Sachsen	732	4.84%	16,755,692.69	4.59%
Sachsen-Anhalt	378	2.50%	10,146,296.29	2.78%
Schleswig-Holstein	878	5.81%	16,265,976.85	4.45%
Thüringen	585	3.87%	14,715,420.31	4.03%
Grand Total	15,121	100.00%	365,411,160.77	100.00%

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Glossary

As per the Prospectus, the terms in capital letters used in this Investor Report are defined in the Transaction Definitions Agreement which is part of the Prospectus.

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