



Limes Funding S.A.,  
acting on behalf and for the account of its  
Compartment 2019-1

Asset Backed Securities Transaction

**Monthly Report:** December 2019

**Dates**

Collection Period	07/11/2019 - 06/12/2019
Investor Reporting Date	19/12/2019
Payment Date	23/12/2019
Closing Date	17/07/2019

**Parties**

Seller/Service:	<b>Deutsche Sparkassen Leasing AG &amp; Co. KG</b> Frölingstraße 15 - 31 61352 Bad Homburg Germany	
Cash Administrator:	<b>Elavon Financial Services DAC, UK Branch</b> 125 Old Broad Street EC2N 1AR London United Kingdom	

## Table of Contents

<b>Parties</b>	Go to 'Parties'
<b>Counterparty History</b>	Go to 'Counterparty History'
<b>Dates</b>	Go to 'Dates'
<b>Counterparty Ratings</b>	Go to 'Counterparty Ratings'
<b>Notes</b>	Go to 'Notes'
<b>Issuer Accounts</b>	Go to 'Issuer Accounts'
<b>Swap</b>	Go to 'Swap'
<b>ADA &amp; PoP</b>	Go to 'ADA & PoP'
<b>Risk Retention</b>	Go to 'Risk Retention'
<b>Collection Report</b>	Go to 'Collection Report'
<b>Performance</b>	Go to 'Performance'
<b>Amortisation Schedule</b>	Go to 'Amortisation Schedule'
<b>Stratification Tables</b>	Go to 'Stratification Tables'
<b>Glossary</b>	Go to 'Glossary'

## Transaction Parties

Issuer	<b>Limes Funding S.A., acting on behalf and for the account of its Compartment Limes 2019-1</b> 6, Rue Eugène Ruppert 2453 Luxembourg Luxembourg LU-LimesFunding@Intertrustgroup.com +352 26 449993
Seller / Servicer / Subordinated Lender	<b>Deutsche Sparkassen Leasing AG &amp; Co. KG</b> Frölingstraße 15 - 31 61352 Bad Homburg Germany ruediger.moll@deutsche-leasing.com +49 6172 88-1383
Corporate Services Provider / Back-up Servicer Facilitator	<b>Intertrust (Luxembourg) S.a.r.l.</b> 6 Rue Eugène Ruppert 2453 Luxembourg Luxembourg LU-LimesFunding@Intertrustgroup.com +352 26 449993
Swap Counterparty	<b>DZ Bank AG</b> Platz der Republik 60325 Frankfurt am Main Germany tom.oelrich@dzbank.de +49 69 7447 4341
Trustee	<b>Intertrust (Deutschland) GmbH</b> Grüneburgweg 58-62 60322 Frankfurt am Main Germany Frankfurt@intertrustgroup.com +49 69 64350 8913
Data Trustee	<b>Data Custody Agent Services B.V.</b> Prins Bernhardplein 200 1097 JB Amsterdam Netherlands cmsstructuring@intertrustgroup.com
Account Bank / Paying Agent / Interest Determination Agent	<b>Elavon Financial Services DAC</b> Block E, Cherrywood Business Park Loughlinstown, Co. Dublin Ireland Dublin.mbs@usbank.com / mbs.erg.london@usbank.com +44 207 330 2144
Registrar	<b>Elavon Financial Services DAC</b> Block E, Cherrywood Business Park Loughlinstown, Co. Dublin Ireland MBS.ERG.London@USBank.com +44 207 330 2000
Cash Administrator	<b>U.S. Bank Global Corporate Trust Limited</b> 125 Old Broad Street EC2N 1AR London United Kingdom Dublin.mbs@usbank.com / mbs.erg.london@usbank.com +44 207 330 2144
Rating Agency	<b>Fitch Deutschland GmbH</b> Neue Mainzer Straße 46-50 60311 Frankfurt am Main Germany abssurveillance@fitchratings.com
Rating Agency	<b>Standard &amp; Poor Global Germany GmbH</b> Operturm Bockenheimer Landstraße 2 60306 Frankfurt am Main Germany ABSEuropeanSurveillance@standardandpoors.com
Arranger / Joint Lead Manager	<b>Société Générale S.A.</b> 29 Boulevard Haussmann 75009 Paris France jan.groesser@sgcib.com +49 69 7174 225
Joint Lead Manager	<b>Landesbank Baden-Württemberg, StuDdgart</b> Am Hauptbahnhof 2 70173 StuDdgart Germany Juergen.Groth@lbbw.de +49 711 12749721

[Back to 'Table of Contents'](#)

## Counterparty History

Should any transaction party be replaced by a new transaction party during the life of the transaction, such replacement party including the date on which such replacement party is contracted will be shown on this page.

Capacity of Transaction Party	Date of replacement	Reason	Replaced entity	Replaced by

[Back to 'Table of Contents'](#)

## Dates

Initial Cut-Off Date	24/06/2019		
Closing Date	17/07/2019		
Final Maturity Date	22/09/2029		
	Days		
Collection Period (from incl. to incl.)	07/11/2019	06/12/2019	30
Interest Period (from incl. to excl.)	22/11/2019	23/12/2019	31
Reporting Period	6		
Interest Determination Date	20/11/2019		
Cut-Off Date	06/12/2019		
Investor Reporting Date	19/12/2019		
Payment Date	23/12/2019		
Next Payment Date	22/01/2020		

[Back to 'Table of Contents'](#)

**Counterparty Ratings**

		Fitch				S&P				Trigger Breach?	Event	Consequence
		Current		Required		Current		Required				
		short-term	long-term	short-term	long-term	short-term	long-term	short-term	long-term			
<b>Account Bank</b>	Elavon Financial Services DAC, UK Branch	F1+	AA-	F1	A	A-1+	AA-	-	A	No	Replacement	Account Bank must be replaced
<b>Swap Counterparty</b>	DZ Bank	F1+	AA-	F1	A	A-1+	AA-	-	A-	No	Collateral posting	Swap Counterparty must post collateral
<b>Swap Counterparty</b>	DZ Bank	F1+	AA-	F3	BBB-	A-1+	AA-	-	A-	No	Replacement	Swap Counterparty must be replaced

[Back to 'Table of Contents'](#)

## Notes

	Class A Notes	Class B Notes	Subordinated Loan
Rating at Closing - Fitch	AAA	not rated	not rated
Rating at Closing - S&P	AAA	not rated	not rated
Final Maturity Date	22/09/2029	22/09/2029	22/09/2029
ISIN	XS2004795568	n.a.	n.a.
Common Code	200479556	n.a.	n.a.
Aggregate Outstanding Note Principal Amount (at Closing)	671,200,000	78,800,000.00	3,750,000.00
Number of Notes	6,712	1	n.a.
Denomination	100,000	n.a.	n.a.
Coupon Type	Floating	Fixed	Fixed
Index Rate	1 month Euribor	-	-
Margin	0.50%	1.00%	1.50%
Coupon	1 month Euribor + 0.50%	1.00%	1.50%
Issue Price	100.264%	100.000%	n.a.
Day Count Convention	Act/360	Act/360	Act/360
Rating currently - Fitch	AAA	not rated	not rated
Rating currently - S&P	AAA	not rated	not rated
Interest amount due	24,498.80	67,855.56	4,843.75
Interest amount paid	24,498.80	67,855.56	4,843.75
Interest amount paid - per EUR 100,000 denomination	3.65	n.a.	n.a.
Principal amount paid - per EUR 100,000 denomination	3,179.61	n.a.	n.a.
Total unpaid interest amount (beginning balance)	0.00	0.00	0.00
Total unpaid interest amount (ending balance)	0.00	0.00	0.00
Aggregate Outstanding Note Principal Amount (previous Payment Date)	568,805,047.91	78,800,000.00	3,750,000.00
Principal Payment	21,341,546.56	0.00	0.00
Aggregate Outstanding Note Principal Amount (on current Payment Date)	547,463,501.35	78,800,000.00	3,750,000.00
Notes Factor	81.56%	100.00%	n.a.
Credit Enhancement (at Closing)	11.01%	0.50%	n.a.
Credit Enhancement (on current Payment Date)	13.18%	0.60%	n.a.
<b>Clean-up Call:</b>			
<p>On any Payment Date following the Cut-Off Date on which the Aggregate Outstanding Portfolio Principal Amount represents less than 10 per cent of the Aggregate Outstanding Portfolio Principal Amount as of the Initial Cut-Off Date the Seller will have the right, subject to certain requirements, to repurchase the entire Portfolio and the Lease Collateral (the "Clean-up Call").</p>			

[Back to 'Table of Contents'](#)

## Issuer Accounts

<b>Distribution Account Ledger</b>	
Opening balance (before application of the PoP)	26,620,017.45
- Amounts paid in the course of the PoP	26,620,017.45
= Ending balance (after application of the PoP)	0.00

  

<b>Liquidity Reserve Account Ledger</b>	
Liquidity Reserve Required Amount (previous Payment Date)	3,750,000.00
Liquidity Reserve Required Amount (current Payment Date)	3,750,000.00
Opening balance (before application of the PoP)	3,750,000.00
- Amounts paid to the Distribution Account Ledger	3,750,000.00
+ Amounts paid back to the Liquidity Reserve Account Ledger in the course of the PoP	3,750,000.00
= Ending balance (after application of the PoP)	3,750,000.00

  

<b>Commingling Reserve Account Ledger</b>	
Opening balance (before application of the PoP)	10,822,137.49
+ Amounts paid by Deutsche Leasing to the Commingling Reserve Account Ledger	0.00
- Amounts withdrawn to flow into the Available Distribution Amount	0.00
- Commingling Reserve Excess Amount	2,905,659.91
= Ending balance (after application of the PoP)	7,916,477.58

  

<b>Swap Cash Collateral Account</b>	
Opening balance	0.00
- Amounts paid from the Issuer to the Swap Counterparty	0.00
+ Amounts received by the Issuer from the Swap Counterparty	0.00
= Ending balance (after application of the PoP)	0.00

  

<b>Commingling Reserve Required Amount</b>	
Scheduled Collections for the following Collection Period	20,011,833.68
0.25% of the Aggregate Outstanding Portfolio Principal Amount	1,565,658.75
Commingling Reserve Reduction Amount	13,661,014.85

  

<b>Commingling Reserve Reduction Amount</b>	
(i) Aggregate Outstanding Portfolio Principal Amount	626,263,501.35
(ii) difference, if positive, of (A) less (B)	2.18%
(A)	13.18%
(B) Minimum Class A Credit Enhancement	11.00%

[Back to 'Table of Contents'](#)



## Swap

Swap Notional Amount	568,805,047.91
Swap Rate	-0.3960%
Issuer pays to Swap Counterparty	-193,962.52
Issuer receives from Swap Counterparty	-220,411.96
Net Swap Payment	26,449.43
Net Swap Receipt	0.00

Payment Date	Swap Notional Amount
Dec-19	568,805,047.91
Jan-20	547,463,501.35
Feb-20	529,275,737.50
Mar-20	511,217,698.33
Apr-20	493,058,746.43
May-20	474,752,692.39
Jun-20	456,353,684.51
Jul-20	437,669,350.33
Aug-20	419,092,460.20
Sep-20	400,676,552.53
Oct-20	382,319,734.86
Nov-20	364,424,994.80
Dec-20	346,258,516.03
Jan-21	329,154,203.90
Feb-21	312,613,727.38
Mar-21	296,076,309.59
Apr-21	279,604,021.56
May-21	263,612,843.84
Jun-21	248,328,887.14
Jul-21	232,718,399.70
Aug-21	218,019,094.62
Sep-21	202,458,370.27
Oct-21	187,512,982.66
Nov-21	173,862,069.10
Dec-21	160,458,752.42
Jan-22	147,684,547.41
Feb-22	133,902,339.43
Mar-22	121,151,214.22
Apr-22	108,434,127.77
May-22	97,173,047.87
Jun-22	86,626,062.75
Jul-22	76,209,140.15
Aug-22	65,594,548.31
Sep-22	55,543,669.90
Oct-22	46,438,916.79
Nov-22	37,611,618.71
Dec-22	28,975,998.75
Jan-23	20,829,594.73
Feb-23	13,046,779.65
Mar-23	5,881,479.34
Apr-23	0.00
May-23	0.00
Jun-23	0.00
Jul-23	0.00
Aug-23	0.00
Sep-23	0.00
Oct-23	0.00
Nov-23	0.00
Dec-23	0.00
Jan-24	0.00
Feb-24	0.00
Mar-24	0.00
Apr-24	0.00
May-24	0.00
Jun-24	0.00
Jul-24	0.00
Aug-24	0.00
Sep-24	0.00
Oct-24	0.00
Nov-24	0.00
Dec-24	0.00
Jan-25	0.00
Feb-25	0.00
Mar-25	0.00
Apr-25	0.00

[Back to 'Table of Contents'](#)

### Available Distribution Amount & Priority of Payments

Available Distribution Amount	
(a) any Collections and Deemed Collections received or collected by the Servicer pursuant to the Receivables Purchase Agreement during the relevant Collection Period immediately preceding such Payment Date	22,869,917.45
(b) the amount standing to the credit of the Liquidity Reserve Account Ledger	3,750,000.00
(c) the Net Swap Receipts	0.00
(d) the Enforcement Proceeds	0.00
(e) upon the occurrence of a Servicer Termination Event, the amounts standing to the credit of the Commingling Reserve Account Ledger to the extent that the Servicer has, as of the relevant Payment Date, failed to transfer to the Issuer any Collections in relation to the relevant Collection Period	0.00
(f) any other amounts (if any) standing to the credit of the Distribution Account Ledger	100.00
<b>Available Distribution Amount</b>	<b>26,620,017.45</b>

Principal Redemption	
Aggregate Outstanding Portfolio Principal Amount	626,263,501.35
Aggregate Outstanding Note Principal Amount of all Notes (previous Payment Date)	647,605,047.91
Required Principal Redemption Amount	21,341,546.56
Class A Principal Redemption Amount	21,341,546.56
Class B Principal Redemption Amount	0.00
Subordinated Loan Redemption Amount	0.00

Enforcement Event	No
-------------------	----

Pre-Enforcement Priority of Payments	Due	Paid	Available Distribution	
			Amount remaining	Shortfall
			26,620,017.45	
(a) any due and payable Statutory Claims	0.00	0.00	26,620,017.45	0.00
(b) any due and payable Trustee Expenses	0.00	0.00	26,620,017.45	0.00
(c) any due and payable Administrative Expenses	47,567.00	47,567.00	26,572,450.45	0.00
(d) any due and payable Servicing Fee to the Servicer	0.00	0.00	26,572,450.45	0.00
(e) any due and payable Net Swap Payments and swap termination payments under the Swap Agreement to the Swap Counterparty (provided that the Swap Counterparty is not the defaulting party (as defined in the Swap Agreement) and there has been no termination of the Swap Agreement (due to a termination event relating to the Swap Counterparty's downgrade));	26,449.43	26,449.43	26,546,001.02	0.00
(f) any due and payable Class A Interest Amount on the Class A Notes, plus any Interest Shortfall of the Class A Notes	24,498.80	24,498.80	26,521,502.22	0.00
(g) the Liquidity Reserve Required Amount to the Liquidity Reserve Account Ledger	3,750,000.00	3,750,000.00	22,771,502.22	0.00
(h) the Class A Principal Redemption Amount in respect of the redemption of the Class A Notes until the Aggregate Outstanding Note Principal Amount of the Class A Notes is reduced to zero	21,341,546.56	21,341,546.56	1,429,955.66	0.00
(i) any due and payable Class B Interest Amount on the Class B Note, plus any Interest Shortfall of the Class B Note	67,855.56	67,855.56	1,362,100.10	0.00
(j) the Class B Principal Redemption Amount in respect of the redemption of the Class B Note until the Aggregate Outstanding Note Principal Amount of the Class B Note is reduced to zero	0.00	0.00	1,362,100.10	0.00
(k) in or towards payment of the Subordinated Swap Amount	0.00	0.00	1,362,100.10	0.00
(l) any due and payable Subordinated Loan Interest, including any Subordinated Loan Interest Shortfall Amount	4,843.75	4,843.75	1,357,256.35	0.00
(m) the Subordinated Loan Redemption Amount in respect of the redemption of the Subordinated Loan until the Subordinated Loan is reduced to zero	0.00	0.00	1,357,256.35	0.00
(n) any Excess Value to the Seller	1,357,256.35	1,357,256.35	0.00	0.00

Sum of payments:

Post-Enforcement Priority of Payments	Due	Paid	Available Distribution	
			Amount remaining	Shortfall
			0.00	
(a) any due and payable Statutory Claims	0.00	0.00	0.00	0.00
(b) any due and payable Trustee Expenses	0.00	0.00	0.00	0.00
(c) any due and payable Administrative Expenses	0.00	0.00	0.00	0.00
(d) any due and payable Servicing Fee to the Servicer	0.00	0.00	0.00	0.00
(e) any due and payable Net Swap Payments and swap termination payments under the Swap Agreement to the Swap Counterparty (provided that the Swap Counterparty is not the defaulting party (as defined in the Swap Agreement) and there has been no termination of the Swap Agreement (due to a termination event relating to the Swap Counterparty's downgrade));	0.00	0.00	0.00	0.00
(f) any due and payable Class A Interest Amount on the Class A Notes, plus any Interest Shortfall of the Class A Notes	0.00	0.00	0.00	0.00
(g) any amount in respect of the redemption of the Class A Notes until the Aggregate Outstanding Note Principal Amount of the Class A Notes is reduced to zero	0.00	0.00	0.00	0.00
(h) any due and payable Class B Interest Amount on the Class B Note, plus any Interest Shortfall of the Class B Notes	0.00	0.00	0.00	0.00
(i) any amount in respect of the redemption of the Class B Notes until the Aggregate Outstanding Note Principal Amount of the Class B Notes is reduced to zero	0.00	0.00	0.00	0.00
(j) in or towards payment of the Subordinated Swap Amount	0.00	0.00	0.00	0.00
(k) any due and payable Subordinated Loan Interest, including any Subordinated Loan Interest Shortfall Amount	0.00	0.00	0.00	0.00
(l) any amounts in respect of the redemption of the Subordinated Loan until the Subordinated Loan is reduced to zero	0.00	0.00	0.00	0.00
(m) any Excess Value to the Seller	0.00	0.00	0.00	0.00

Sum of payments:

[Back to 'Table of Contents'](#)

## Risk Retention

Credit Enhancement - at Closing	Size (in EUR)	Credit Enhancement (in EUR)	Credit Enhancement (in %)
Class A Notes	671,200,000.00	82,550,000.00	11.01%
Class B Notes	78,800,000.00	3,750,000.00	0.50%
Subordinated Loan	3,750,000.00	-	-

  

Credit Enhancement - on current Payment Date	Size (in EUR)	Credit Enhancement (in EUR)	Credit Enhancement (in %)
Class A Notes	547,463,501.35	82,550,000.00	13.18%
Class B Notes	78,800,000.00	3,750,000.00	0.60%
Subordinated Loan	3,750,000.00	-	-

  

Retention of net economic interest	Total amount (in EUR)	Retention (in %)
Class B Notes	78,800,000.00	
Subordinated Loan	3,750,000.00	
<b>Retention by the Seller</b>	<b>82,550,000.00</b>	<b>13.18%</b>

  

Deutsche Leasing Sparkassen AG & Co. KG - in its capacity as Seller, as Subordinated Lender and as "originator" within the meaning of the Securitisation Regulation - will retain for the life of the Transaction a material net economic interest of not less than 5 per cent. in the Transaction in accordance with article 6 paragraph (3)(d) of the Securitisation Regulation. The Seller will (i) retain, on an ongoing basis until the earlier of the redemption of the Class A Notes in full and the Final Maturity Date, the Class B Note, in its capacity as Class B Note Purchaser, and (ii) retain, in its capacity as Subordinated Lender, on an ongoing basis until the earlier of the redemption of the Class A Notes in full and the Final Maturity Date, a first loss tranche constituted by the claim for repayment of a loan advance in an initial principal amount of EUR 3,750,000 (the "Subordinated Loan") made available by the Subordinated Lender to the Issuer under the Subordinated Loan Agreement as of the Closing Date so that the sum of the aggregate principal amount of the Class B Notes and the principal amount of the Subordinated Loan is equal to at least 5 per cent. of the nominal amount of the "securitised exposures" (i.e. the Purchased Receivables).

  

(i) Amount of Class A Notes privately-placed with investors other than the Seller and its affiliated companies (together the "Originator Group"): EUR 0  
 (ii) Amount of Class A Notes retained by a member of the Originator Group: EUR 0  
 (iii) Amount of Class A Notes publicly-placed with investors which are not part of the Originator Group: EUR 671,200,000.

[Back to 'Table of Contents'](#)

## Collection Report

<b>Aggregate Outstanding Portfolio Principal Amount (previous Cut-Off Date)</b>	647,605,047.91
<b>Collections</b>	22,869,917.45
Interest	2,175,278.43
Recoveries (from Defaulted Receivables)	44,660.23
Principal prepayments	2,381,983.08
Scheduled principal	18,267,995.71
<b>Deemed Collections</b>	0.00
(a) any Purchased Receivable is not an Eligible Receivable	0.00
(b) the Outstanding Principal Amount of a Purchased Receivable is reduced as a result of a Dilution	0.00
(c) any Purchased Receivable is affected by any defences or objections or any other counter claims	0.00
(d) any Representations and Warranties prove to have been incorrect	0.00
<b>Defaulted Receivables</b>	691,567.76
<b>Aggregate Outstanding Portfolio Principal Amount (current Cut-Off Date)</b>	626,263,501.35

[Back to 'Table of Contents'](#)



### Amortisation Schedule

Period	Cut-Off Date	Aggregate Outstanding Portfolio Principal Amount	Amortisation
0	06/12/2019	626,263,501.35	0.00
1	06/01/2020	608,075,737.50	18,187,763.85
2	06/02/2020	590,017,698.33	18,058,039.17
3	06/03/2020	571,858,746.43	18,158,951.90
4	06/04/2020	553,552,692.39	18,306,054.04
5	06/05/2020	535,153,684.51	18,399,007.88
6	06/06/2020	516,469,350.33	18,684,334.18
7	06/07/2020	497,892,460.20	18,576,890.13
8	06/08/2020	479,476,552.53	18,415,907.67
9	06/09/2020	461,119,734.86	18,356,817.67
10	06/10/2020	443,224,994.80	17,894,740.06
11	06/11/2020	425,058,516.03	18,166,478.77
12	06/12/2020	407,954,203.90	17,104,312.13
13	06/01/2021	391,413,727.38	16,540,476.52
14	06/02/2021	374,876,309.59	16,537,417.79
15	06/03/2021	358,404,021.56	16,472,288.03
16	06/04/2021	342,412,843.84	15,991,177.72
17	06/05/2021	327,128,887.14	15,283,956.70
18	06/06/2021	311,518,399.70	15,610,487.44
19	06/07/2021	296,819,094.62	14,699,305.08
20	06/08/2021	281,258,370.27	15,560,724.35
21	06/09/2021	266,312,982.66	14,945,387.61
22	06/10/2021	252,662,069.10	13,650,913.56
23	06/11/2021	239,258,752.42	13,403,316.68
24	06/12/2021	226,484,547.41	12,774,205.01
25	06/01/2022	212,702,339.43	13,782,207.98
26	06/02/2022	199,951,214.22	12,751,125.21
27	06/03/2022	187,234,127.77	12,717,086.45
28	06/04/2022	175,973,047.87	11,261,079.90
29	06/05/2022	165,426,062.75	10,546,985.12
30	06/06/2022	155,009,140.15	10,416,922.60
31	06/07/2022	144,394,548.31	10,614,591.84
32	06/08/2022	134,343,669.90	10,050,878.41
33	06/09/2022	125,238,916.79	9,104,753.11
34	06/10/2022	116,411,618.71	8,827,298.08
35	06/11/2022	107,775,998.75	8,635,619.96
36	06/12/2022	99,629,594.73	8,146,404.02
37	06/01/2023	91,846,779.65	7,782,815.08
38	06/02/2023	84,681,479.34	7,165,300.31
39	06/03/2023	77,361,562.80	7,319,916.54
40	06/04/2023	70,951,860.71	6,409,702.09
41	06/05/2023	64,860,684.44	6,091,176.27
42	06/06/2023	59,215,343.57	5,645,340.87
43	06/07/2023	54,124,126.48	5,091,217.09
44	06/08/2023	48,956,070.56	5,168,055.92
45	06/09/2023	44,054,481.32	4,901,589.24
46	06/10/2023	39,585,044.03	4,469,437.29
47	06/11/2023	35,640,753.05	3,944,290.98
48	06/12/2023	32,095,899.85	3,544,853.20
49	06/01/2024	27,833,810.68	4,262,089.17
50	06/02/2024	24,302,172.19	3,531,638.49
51	06/03/2024	21,158,755.39	3,143,416.80
52	06/04/2024	18,325,535.10	2,833,220.29
53	06/05/2024	16,148,629.69	2,176,305.41
54	06/06/2024	13,975,591.48	2,173,038.21
55	06/07/2024	12,272,457.14	1,703,134.34
56	06/08/2024	10,739,351.00	1,533,106.14
57	06/09/2024	9,171,370.09	1,567,980.91
58	06/10/2024	7,887,361.11	1,284,008.98
59	06/11/2024	6,732,324.57	1,155,036.54
60	06/12/2024	5,683,716.72	1,048,607.85
61	06/01/2025	4,745,392.59	938,324.13
62	06/02/2025	3,751,790.26	993,602.33
63	06/03/2025	2,998,052.42	753,737.84
64	06/04/2025	2,328,716.29	669,336.13
65	06/05/2025	1,941,551.02	387,165.27
66	06/06/2025	1,476,958.34	464,592.68
67	06/07/2025	1,195,197.17	281,761.17
68	06/08/2025	963,345.03	231,852.14
69	06/09/2025	757,246.15	206,098.88
70	06/10/2025	573,635.08	183,611.07
71	06/11/2025	452,413.67	121,221.41
72	06/12/2025	350,608.48	101,805.19
73	06/01/2026	259,273.78	91,334.70
74	06/02/2026	163,857.87	95,415.91
75	06/03/2026	99,411.60	64,446.27
76	06/04/2026	0.00	99,411.60
77	06/05/2026	0.00	0.00
78	06/06/2026	0.00	0.00

[Back to 'Table of Contents'](#)

### Stratification Tables

Contract Type	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
Hire Purchase	12,792	67.32%	379,355,038.18	60.57%
Leasing	6,209	32.68%	246,908,463.17	39.43%
<b>Grand Total</b>	<b>19,001</b>	<b>100.00%</b>	<b>626,263,501.35</b>	<b>100.00%</b>

Asset Type	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
Other Equipment	9,076	47.77%	290,102,027.12	46.32%
Vehicles	7,075	37.23%	168,202,681.27	26.86%
Construction Machinery	2,850	15.00%	167,958,792.96	26.82%
<b>Grand Total</b>	<b>19,001</b>	<b>100.00%</b>	<b>626,263,501.35</b>	<b>100.00%</b>

Outstanding Principal Amount (EUR)	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
[ 0-10,000 [	6,073	31.96%	34,954,595.88	5.58%
[ 10,000-20,000 [	5,118	26.94%	74,597,114.24	11.91%
[ 20,000-30,000 [	2,604	13.70%	63,379,476.10	10.12%
[ 30,000-40,000 [	1,528	8.04%	52,924,976.57	8.45%
[ 40,000-50,000 [	1,001	5.27%	44,509,911.55	7.11%
[ 50,000-60,000 [	490	2.58%	26,822,491.27	4.28%
[ 60,000-70,000 [	421	2.22%	27,330,895.28	4.36%
[ 70,000-80,000 [	287	1.51%	21,440,614.30	3.42%
[ 80,000-90,000 [	197	1.04%	16,739,378.73	2.67%
[ 90,000-100,000 [	173	0.91%	16,406,207.73	2.62%
[ 100,000-150,000 [	527	2.77%	63,642,543.11	10.16%
[ 150,000-200,000 [	229	1.21%	39,625,201.48	6.33%
[ 200,000-250,000 [	114	0.60%	25,224,601.43	4.03%
[ 250,000-300,000 [	55	0.29%	15,235,507.80	2.43%
[ 300,000-350,000 [	44	0.23%	14,019,907.15	2.24%
[ 350,000-400,000 [	30	0.16%	11,241,980.00	1.80%
[ 400,000-450,000 [	19	0.10%	8,078,017.39	1.29%
[ 450,000-500,000 [	15	0.08%	7,105,148.74	1.13%
[ 500,000-1,000,000 [	58	0.31%	39,615,961.50	6.33%
[ 1,000,000-2,000,000 [	18	0.09%	23,368,971.10	3.73%
>=2,000,000	0	0.00%	0.00	0.00%
<b>Grand Total</b>	<b>19,001</b>	<b>100.00%</b>	<b>626,263,501.35</b>	<b>100.00%</b>

Max	1,824,429.35
Min	538.79
Average	32,959.50
Weighted Average	182,302.23

Instalment (EUR)	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
] 0-500 [	8,691	45.74%	83,938,257.21	13.40%
[ 500-1,000 [	5,464	28.76%	123,049,099.80	19.65%
[ 1,000-1,500 [	1,852	9.75%	71,294,450.54	11.38%
[ 1,500-2,000 [	929	4.89%	50,906,086.03	8.13%
[ 2,000-2,500 [	526	2.77%	36,101,111.46	5.76%
[ 2,500-3,000 [	398	2.09%	32,916,379.75	5.26%
[ 3,000-3,500 [	273	1.44%	27,279,390.50	4.36%
[ 3,500-4,000 [	178	0.94%	20,713,045.60	3.31%
[ 4,000-4,500 [	124	0.65%	16,925,974.53	2.70%
[ 4,500-5,000 [	74	0.39%	10,887,365.42	1.74%
[ 5,000-10,000 [	332	1.75%	69,576,646.58	11.11%
[ 10,000-15,000 [	94	0.49%	35,100,704.73	5.60%
[ 15,000-20,000 [	28	0.15%	14,757,698.36	2.36%
[ 20,000-25,000 [	16	0.08%	12,032,608.46	1.92%
[ 25,000-30,000 [	7	0.04%	5,729,043.40	0.91%
[ 30,000-35,000 [	8	0.04%	9,258,945.24	1.48%
[ 35,000-40,000 [	2	0.01%	1,953,663.97	0.31%
>=40,000	5	0.03%	3,843,029.77	0.61%
<b>Grand Total</b>	<b>19,001</b>	<b>100.00%</b>	<b>626,263,501.35</b>	<b>100.00%</b>

Max	62,049.07
Min	0.00
Average	1,053.20
Weighted Average	4,641.09

Original Term	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
[ 12-24 [	20	0.11%	191,255.69	0.03%
[ 24-36 [	365	1.92%	5,429,465.16	0.87%
[ 36-48 [	2,280	12.00%	41,163,372.68	6.57%
[ 48-60 [	5,958	31.36%	142,146,725.67	22.70%
[ 60-72 [	6,647	34.98%	252,941,219.91	40.39%
[ 72-84 [	3,250	17.10%	145,790,761.02	23.28%
>=84	481	2.53%	38,600,701.22	6.16%
<b>Grand Total</b>	<b>19,001</b>	<b>100.00%</b>	<b>626,263,501.35</b>	<b>100.00%</b>

Max	84.00
Min	16.00
Average	56.58
Weighted Average	60.87

Seasoning	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
-----------	--------	-------------	------------------------------------	--------------------------------

[ 0-12 [	3,282	17.27%	137,793,424.15	22.00%
[ 12-24 [	7,127	37.51%	252,919,765.24	40.39%
[ 24-36 [	4,909	25.84%	146,698,709.02	23.42%
[ 36-48 [	3,026	15.93%	74,672,620.89	11.92%
>=48	657	3.46%	14,178,982.05	2.26%
<b>Grand Total</b>	<b>19,001</b>	<b>100.00%</b>	<b>626,263,501.35</b>	<b>100.00%</b>

Max	54.00
Min	7.00
Average	23.63
Weighted Average	21.44

Remaining Term	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
<24	5,836	30.71%	100,436,313.33	16.04%
[ 24-36 [	5,067	26.67%	152,547,830.21	24.36%
[ 36-48 [	4,510	23.74%	177,416,082.64	28.33%
[ 48-60 [	2,527	13.30%	129,745,353.99	20.72%
[ 60-72 [	939	4.94%	57,995,594.39	9.26%
>=72	122	0.64%	8,122,326.79	1.30%
<b>Grand Total</b>	<b>19,001</b>	<b>100.00%</b>	<b>626,263,501.35</b>	<b>100.00%</b>

Max	77.00
Min	7.00
Average	32.95
Weighted Average	39.43

Origination Year	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
2015	701	3.69%	14,620,145.91	2.33%
2016	3,089	16.26%	75,688,732.91	12.09%
2017	4,969	26.15%	149,067,676.16	23.80%
2018	7,084	37.28%	252,488,342.02	40.32%
2019	3,158	16.62%	134,398,604.35	21.46%
<b>Grand Total</b>	<b>19,001</b>	<b>100.00%</b>	<b>626,263,501.35</b>	<b>100.00%</b>

Maturity Year	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
2020	1,828	9.62%	20,679,588.82	3.30%
2021	4,480	23.58%	91,358,597.11	14.59%
2022	5,050	26.58%	156,866,055.12	25.05%
2023	4,315	22.71%	176,287,651.31	28.15%
2024	2,386	12.56%	122,596,101.39	19.58%
2025	846	4.45%	51,604,444.38	8.24%
2026	96	0.51%	6,871,063.22	1.10%
<b>Grand Total</b>	<b>19,001</b>	<b>100.00%</b>	<b>626,263,501.35</b>	<b>100.00%</b>

Lessees (Top 20)	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
1	13	0.07%	4,319,658.35	0.69%
2	6	0.03%	3,746,098.18	0.60%
3	24	0.13%	3,625,663.63	0.58%
4	6	0.03%	3,518,478.63	0.56%
5	12	0.06%	3,422,917.03	0.55%
6	7	0.04%	3,262,558.31	0.52%
7	30	0.16%	3,110,010.11	0.50%
8	4	0.02%	2,832,529.82	0.45%
9	3	0.02%	2,260,839.80	0.36%
10	12	0.06%	2,164,765.01	0.35%
11	2	0.01%	1,942,859.87	0.31%
12	30	0.16%	1,635,043.46	0.26%
13	3	0.02%	1,594,930.90	0.25%
14	2	0.01%	1,579,123.41	0.25%
15	2	0.01%	1,538,427.08	0.25%
16	10	0.05%	1,531,262.90	0.24%
17	3	0.02%	1,454,742.69	0.23%
18	6	0.03%	1,424,767.42	0.23%
19	1	0.01%	1,421,066.98	0.23%
20	3	0.02%	1,384,543.89	0.35%
<b>Grand Total</b>	<b>19,001</b>	<b>100.00%</b>	<b>626,263,501.35</b>	<b>100.00%</b>

Lessee Groups (Top 20)	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
1	15	0.08%	5,088,563.42	0.81%
2	80	0.42%	4,330,645.76	0.69%
3	38	0.20%	4,281,501.57	0.68%
4	14	0.07%	4,122,084.77	0.66%
5	7	0.04%	3,932,560.83	0.63%
6	6	0.03%	3,746,098.18	0.60%
7	12	0.06%	3,422,917.03	0.55%
8	21	0.11%	3,329,268.28	0.53%
9	30	0.16%	3,110,010.11	0.50%
10	66	0.35%	2,921,855.04	0.47%
11	4	0.02%	2,832,529.82	0.45%
12	3	0.02%	2,260,839.80	0.36%
13	84	0.44%	2,178,451.80	0.35%
14	12	0.06%	2,164,765.01	0.35%
15	2	0.01%	1,942,859.87	0.31%
16	4	0.02%	1,877,986.02	0.30%
17	7	0.04%	1,771,593.34	0.28%
18	11	0.06%	1,714,652.91	0.27%
19	8	0.04%	1,681,329.88	0.27%
20	4	0.02%	1,652,610.44	0.26%
<b>Grand Total</b>	<b>19,001</b>	<b>100.00%</b>	<b>626,263,501.35</b>	<b>100.00%</b>

Payment Method	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
Direct Debit	18,991	99.95%	625,669,544.70	99.91%



Bank Transfer	10	0.05%	593,956.65	0.09%
<b>Grand Total</b>	<b>19,001</b>	<b>100.00%</b>	<b>626,263,501.35</b>	<b>100.00%</b>

Payment Frequency	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
Monthly	19,001	100.00%	626,263,501.35	100.00%
<b>Grand Total</b>	<b>19,001</b>	<b>100.00%</b>	<b>626,263,501.35</b>	<b>100.00%</b>

Payment Day	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
1	18,968	99.83%	621,223,625.84	99.20%
15	33	0.17%	5,039,875.51	0.80%
<b>Grand Total</b>	<b>19,001</b>	<b>100.00%</b>	<b>626,263,501.35</b>	<b>100.00%</b>

Discount Rate	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
4.0%	19,001	100.00%	626,263,501.35	100.00%
<b>Grand Total</b>	<b>19,001</b>	<b>100.00%</b>	<b>626,263,501.35</b>	<b>100.00%</b>

NACE	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
A - Agriculture, Forestry and Fishing	633	3.33%	20,042,996.00	3.20%
B - Mining and Quarrying	115	0.61%	7,980,718.50	1.27%
C - Manufacturing	2,850	15.00%	132,481,998.22	21.15%
D - Electricity, Gas, Steam and Air Condition	80	0.42%	4,523,717.76	0.72%
E - Water Supply; Sewerage, Waste Managmnt, R	316	1.66%	19,924,368.78	3.18%
F - Construction	3,314	17.44%	99,052,531.14	15.82%
G - Wholesale, Retail Trade, Repair of Motor	3,220	16.95%	79,908,051.13	12.76%
H - Transportation and Storage	1,539	8.10%	59,850,154.42	9.56%
I - Accommodation and Food Service Activiti	890	4.68%	16,056,787.44	2.56%
J - Information and Communication	256	1.35%	5,454,712.03	0.87%
K - Financial and Insurance Activities	155	0.82%	4,975,358.14	0.79%
L - Real Estate Activities	360	1.89%	14,368,814.43	2.29%
M - Professional, Scientific and Technical Ac	1,024	5.39%	27,055,970.83	4.32%
N - Administrative and Support Service Activi	2,091	11.00%	88,918,082.33	14.20%
O - Public Adm. and Defence; Compulsory Socia	65	0.34%	1,820,717.93	0.29%
P - Education	185	0.97%	2,776,703.52	0.44%
Q - Human Health and Social Work Activities	765	4.03%	18,702,782.58	2.99%
R - Arts, Entertainment and Recreation	418	2.20%	7,347,176.42	1.17%
S - Other Service Activities	643	3.38%	13,758,050.32	2.20%
T - Act. of Households as Employers; Undiff.	3	0.02%	16,936.73	0.00%
U - Activities of Extraterritorial Organisati	79	0.42%	1,246,872.70	0.20%
<b>Grand Total</b>	<b>19,001</b>	<b>100.00%</b>	<b>626,263,501.35</b>	<b>100.00%</b>

Federal State	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
Baden-WürDDemberg	2,208	11.62%	79,244,995.71	12.65%
Bayern	2,577	13.56%	81,450,123.94	13.01%
Berlin	248	1.31%	12,077,680.65	1.93%
Brandenburg	699	3.68%	22,859,408.87	3.65%
Bremen	55	0.29%	1,650,678.24	0.26%
Hamburg	427	2.25%	15,098,484.53	2.41%
Hessen	1,828	9.62%	59,513,706.91	9.50%
Mecklenburg-Vorpomm.	499	2.63%	19,827,710.00	3.17%
Niedersachsen	2,015	10.60%	68,686,106.90	10.97%
Nordrhein-Westfalen	3,896	20.50%	122,148,833.31	19.50%
Rheinland-Pfalz	1,070	5.63%	36,164,077.55	5.77%
Saarland	253	1.33%	7,189,951.87	1.15%
Sachsen	938	4.94%	31,147,543.84	4.97%
Sachsen-Anhalt	450	2.37%	17,118,379.57	2.73%
Schleswig-Holstein	1,124	5.92%	28,253,835.87	4.51%
Thüringen	714	3.76%	23,831,983.59	3.81%
<b>Grand Total</b>	<b>19,001</b>	<b>100.00%</b>	<b>626,263,501.35</b>	<b>100.00%</b>

[Back to 'Table of Contents'](#)

## Glossary

As per the Prospectus, the terms in capital leDDers used in this Investor Report are defined in the Transaction Definitions Agreement which is part of the Prospectus.

[Back to 'Table of Contents'](#)