



Limes Funding S.A.,
acting on behalf and for the account of its
Compartment 2019-1

Asset Backed Securities Transaction

Monthly Report: September 2019

Dates

Collection Period	07.08.2019 -	06.09.2019
Investor Reporting Date		19.09.2019
Payment Date		23.09.2019
Closing Date		17.07.2019

Parties

Seller/Service:	Deutsche Sparkassen Leasing AG & Co. KG Frölingstraße 15 - 31 61352 Bad Homburg Germany	
Cash Administrator:	Elavon Financial Services DAC, UK Branch 125 Old Broad Street EC2N 1AR London United Kingdom	

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Transaction Parties

Issuer	Limes Funding S.A., acting on behalf and for the account of its Compartment Limes 2019-1 6, Rue Eugène Ruppert 2453 Luxembourg Luxembourg LU-LimesFunding@Intertrustgroup.com +352 26 449993
Seller / Servicer / Subordinated Lender	Deutsche Sparkassen Leasing AG & Co. KG Frölingstraße 15 - 31 61352 Bad Homburg Germany ruediger.moll@deutsche-leasing.com +49 6172 88-1383
Corporate Services Provider / Back-up Servicer Facilitator	Intertrust (Luxembourg) S.a.r.l. 6 Rue Eugène Ruppert 2453 Luxembourg Luxembourg LU-LimesFunding@Intertrustgroup.com +352 26 449993
Swap Counterparty	DZ Bank AG Platz der Republik 60325 Frankfurt am Main Germany tom.oelrich@dzbank.de +49 69 7447 4341
Trustee	Intertrust (Deutschland) GmbH Grüneburgweg 58-62 60322 Frankfurt am Main Germany Frankfurt@intertrustgroup.com +49 69 64350 8913
Data Trustee	Data Custody Agent Services B.V. Prins Bernhardplein 200 1097 JB Amsterdam Netherlands cmsstructuring@intertrustgroup.com
Account Bank / Paying Agent / Interest Determination Agent	Elavon Financial Services DAC Block E, Cherrywood Business Park Loughlinstown, Co. Dublin Ireland Dublin.mbs@usbank.com / mbs.erg.london@usbank.com +44 207 330 2144
Registrar	Elavon Financial Services DAC Block E, Cherrywood Business Park Loughlinstown, Co. Dublin Ireland MBS.ERG.London@USBank.com +44 207 330 2000
Cash Administrator	U.S. Bank Global Corporate Trust Limited 125 Old Broad Street EC2N 1AR London United Kingdom Dublin.mbs@usbank.com / mbs.erg.london@usbank.com +44 207 330 2144
Rating Agency	Fitch Deutschland GmbH Neue Mainzer Straße 46-50 60311 Frankfurt am Main Germany abssurveillance@fitchratings.com
Rating Agency	Standard & Poor Global Germany GmbH Operturm Bockenheimer Landstraße 2 60306 Frankfurt am Main Germany ABSEuropeanSurveillance@standardandpoors.com
Arranger / Joint Lead Manager	Société Générale S.A. 29 Boulevard Haussmann 75009 Paris France jan.groesser@sgcib.com +49 69 7174 225
Joint Lead Manager	Landesbank Baden-Württemberg, Stuttgart Am Hauptbahnhof 2 70173 Stuttgart Germany Juergen.Groth@lbbw.de +49 711 12749721

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Counterparty History

Should any transaction party be replaced by a new transaction party during the life of the transaction, such replacement party including the date on which such replacement party is contracted will be shown on this page.

Capacity of Transaction Party	Date of replacement	Reason	Replaced entity	Replaced by

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Dates

Initial Cut-Off Date	24.06.2019		
Closing Date	17.07.2019		
Final Maturity Date	22.09.2029		
	Days		
Collection Period (from incl. to incl.)	07.08.2019	06.09.2019	31
Interest Period (from incl. to excl.)	22.08.2019	23.09.2019	32
Reporting Period	2		
Interest Determination Date	19.09.2019		
Cut-Off Date	06.09.2019		
Investor Reporting Date	19.09.2019		
Payment Date	23.09.2019		
Next Payment Date	22.10.2019		

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Counterparty Ratings

		Fitch				S&P				Trigger Breach?	Event	Consequence
		Current		Required		Current		Required				
		short-term	long-term	short-term	long-term	short-term	long-term	short-term	long-term			
Account Bank	Elavon Financial Services DAC, UK Branch	F1+	AA-	F1	A	A-1+	AA-	-	A	No	Replacement	Account Bank must be replaced
Swap Counterparty	DZ Bank	F1+	AA-	F1	A	A-1+	AA-	-	A-	No	Collateral posting	Swap Counterparty must post collateral
Swap Counterparty	DZ Bank	F1+	AA-	F3	BBB-	A-1+	AA-	-	A-	No	Replacement	Swap Counterparty must be replaced

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Notes

	Class A Notes	Class B Notes	Subordinated Loan
Rating at Closing - Fitch	AAA	not rated	not rated
Rating at Closing - S&P	AAA	not rated	not rated
Final Maturity Date	22.09.2029	22.09.2029	22.09.2029
ISIN	XS2004795568	n.a.	n.a.
Common Code	200479556	n.a.	n.a.
Aggregate Outstanding Note Principal Amount (at Closing)	671.200.000	78.800.000,00	3.750.000,00
Number of Notes	6.712	1	n.a.
Denomination	100.000	n.a.	n.a.
Coupon Type	Floating	Fixed	Fixed
Index Rate	1 month Euribor	-	-
Margin	0,50%	1,00%	1,50%
Coupon	1 month Euribor + 0.50%	1,00%	1,50%
Issue Price	100,264%	100,000%	n.a.
Day Count Convention	Act/360	Act/360	Act/360
Rating currently - Fitch	AAA	not rated	not rated
Rating currently - S&P	AAA	not rated	not rated
Interest amount due	53.427,52	70.044,44	5.000,00
Interest amount paid	53.427,52	70.044,44	5.000,00
Interest amount paid - per EUR 100,000 denomination	7,96	n.a.	n.a.
Principal amount paid - per EUR 100,000 denomination	3.219,01	n.a.	n.a.
Total unpaid interest amount (beginning balance)	0,00	0,00	0,00
Total unpaid interest amount (ending balance)	0,00	0,00	0,00
Aggregate Outstanding Note Principal Amount (previous Payment Date)	632.523.601,44	78.800.000,00	3.750.000,00
Principal Payment	21.605.962,00	0,00	0,00
Aggregate Outstanding Note Principal Amount (on current Payment Date)	610.917.639,44	78.800.000,00	3.750.000,00
Notes Factor	91,02%	100,00%	n.a.
Credit Enhancement (at Closing)	11,01%	0,50%	n.a.
Credit Enhancement (on current Payment Date)	11,97%	0,54%	n.a.
Clean-up Call:			
<p>On any Payment Date following the Cut-Off Date on which the Aggregate Outstanding Portfolio Principal Amount represents less than 10 per cent of the Aggregate Outstanding Portfolio Principal Amount as of the Initial Cut-Off Date the Seller will have the right, subject to certain requirements, to repurchase the entire Portfolio and the Lease Collateral (the "Clean-up Call").</p>			

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Issuer Accounts

Distribution Account Ledger	
Opening balance (before application of the PoP)	27.692.168,12
- Amounts paid in the course of the PoP	27.692.168,12
= Ending balance (after application of the PoP)	0,00

Liquidity Reserve Account Ledger	
Liquidity Reserve Required Amount (previous Payment Date)	3.750.000,00
Liquidity Reserve Required Amount (current Payment Date)	3.750.000,00
Opening balance (before application of the PoP)	3.750.000,00
- Amounts paid to the Distribution Account Ledger	3.750.000,00
+ Amounts paid back to the Liquidity Reserve Account Ledger in the course of the PoP	3.750.000,00
= Ending balance (after application of the PoP)	3.750.000,00

Commingling Reserve Account Ledger	
Opening balance (before application of the PoP)	18.154.528,91
+ Amounts paid by Deutsche Leasing to the Commingling Reserve Account Ledger	0,00
- Amounts withdrawn to flow into the Available Distribution Amount	0,00
- Commingling Reserve Excess Amount	2.643.234,58
= Ending balance (after application of the PoP)	15.511.294,33

Swap Cash Collateral Account	
Opening balance	0,00
- Amounts paid from the Issuer to the Swap Counterparty	0,00
+ Amounts received by the Issuer from the Swap Counterparty	0,00
= Ending balance (after application of the PoP)	0,00

Commingling Reserve Required Amount	
Scheduled Collections for the following Collection Period	20.468.059,89
0.25% of the Aggregate Outstanding Portfolio Principal Amount	1.724.294,10
Commingling Reserve Reduction Amount	6.681.059,66

Commingling Reserve Reduction Amount	
	6.681.059,66
(i) Aggregate Outstanding Portfolio Principal Amount	689.717.639,44
(ii) difference, if positive, of (A) less (B)	0,97%
(A)	11,97%
(B) Minimum Class A Credit Enhancement	11,00%

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Swap

Swap Notional Amount	632.523.601,44
Swap Rate	-0,3960%
Issuer pays to Swap Counterparty	-222.648,31
Issuer receives from Swap Counterparty	-227.708,50
Net Swap Payment	5.060,19
Net Swap Receipt	0,00

Payment Date	Swap Notional Amount
Sep-19	632.523.601,44
Oct-19	610.917.639,44
Nov-19	592.455.008,48
Dec-19	574.117.155,87
Jan-20	555.518.697,05
Feb-20	537.201.771,26
Mar-20	518.864.052,00
Apr-20	500.424.487,80
May-20	481.825.175,44
Jun-20	463.131.931,65
Jul-20	444.152.380,77
Aug-20	425.281.919,29
Sep-20	406.580.968,38
Oct-20	387.954.768,41
Nov-20	369.773.079,00
Dec-20	351.288.771,21
Jan-21	333.960.605,03
Feb-21	317.203.400,25
Mar-21	300.452.379,63
Apr-21	283.356.612,54
May-21	267.167.471,77
Jun-21	251.689.556,09
Jul-21	235.895.489,61
Aug-21	221.015.929,21
Sep-21	205.273.914,01
Oct-21	190.163.869,52
Nov-21	176.346.288,43
Dec-21	162.790.493,39
Jan-22	149.852.851,88
Feb-22	135.927.031,26
Mar-22	123.035.936,67
Apr-22	110.178.135,35
May-22	98.793.517,33
Jun-22	88.128.714,92
Jul-22	77.595.888,33
Aug-22	66.871.042,81
Sep-22	56.710.890,31
Oct-22	47.479.566,47
Nov-22	38.565.594,54
Dec-22	29.850.535,81
Jan-23	21.628.596,75
Feb-23	13.773.321,71
Mar-23	6.543.058,23
Apr-23	0,00
May-23	0,00
Jun-23	0,00
Jul-23	0,00
Aug-23	0,00
Sep-23	0,00
Oct-23	0,00
Nov-23	0,00
Dec-23	0,00
Jan-24	0,00
Feb-24	0,00
Mar-24	0,00
Apr-24	0,00
May-24	0,00
Jun-24	0,00
Jul-24	0,00
Aug-24	0,00
Sep-24	0,00
Oct-24	0,00
Nov-24	0,00
Dec-24	0,00
Jan-25	0,00

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Available Distribution Amount & Priority of Payments

Available Distribution Amount	
(a) any Collections and Deemed Collections received or collected by the Servicer pursuant to the Receivables Purchase Agreement during the relevant Collection Period immediately preceding such Payment Date	23.942.168,12
(b) the amount standing to the credit of the Liquidity Reserve Account Ledger	3.750.000,00
(c) the Net Swap Receipts	0,00
(d) the Enforcement Proceeds	0,00
(e) upon the occurrence of a Servicer Termination Event, the amounts standing to the credit of the Commingling Reserve Account Ledger to the extent that the Servicer has, as of the relevant Payment Date, failed to transfer to the Issuer any Collections in relation to the relevant Collection Period	0,00
(f) any other amounts (if any) standing to the credit of the Distribution Account Ledger	0,00
Available Distribution Amount	27.692.168,12

Principal Redemption	
Aggregate Outstanding Portfolio Principal Amount	689.717.639,44
Aggregate Outstanding Note Principal Amount of all Notes (previous Payment Date)	711.323.601,44
Required Principal Redemption Amount	21.605.962,00
Class A Principal Redemption Amount	21.605.962,00
Class B Principal Redemption Amount	0,00
Subordinated Loan Redemption Amount	0,00

Enforcement Event	No
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Pre-Enforcement Priority of Payments	Due	Paid	Available Distribution	
			Amount remaining	Shortfall
			27.692.168,12	
(a) any due and payable Statutory Claims	0,00	0,00	27.692.168,12	0,00
(b) any due and payable Trustee Expenses	0,00	0,00	27.692.168,12	0,00
(c) any due and payable Administrative Expenses	1.500,00	1.500,00	27.690.668,12	0,00
(d) any due and payable Servicing Fee to the Servicer	0,00	0,00	27.690.668,12	0,00
(e) any due and payable Net Swap Payments and swap termination payments under the Swap Agreement to the Swap Counterparty (provided that the Swap Counterparty is not the defaulting party (as defined in the Swap Agreement) and there has been no termination of the Swap Agreement (due to a termination event relating to the Swap Counterparty's downgrade));	5.060,19	5.060,19	27.685.607,93	0,00
(f) any due and payable Class A Interest Amount on the Class A Notes, plus any Interest Shortfall of the Class A Notes	53.427,52	53.427,52	27.632.180,41	0,00
(g) the Liquidity Reserve Required Amount to the Liquidity Reserve Account Ledger	3.750.000,00	3.750.000,00	23.882.180,41	0,00
(h) the Class A Principal Redemption Amount in respect of the redemption of the Class A Notes until the Aggregate Outstanding Note Principal Amount of the Class A Notes is reduced to zero	21.605.962,00	21.605.962,00	2.276.218,41	0,00
(i) any due and payable Class B Interest Amount on the Class B Note, plus any Interest Shortfall of the Class B Note	70.044,44	70.044,44	2.206.173,97	0,00
(j) the Class B Principal Redemption Amount in respect of the redemption of the Class B Note until the Aggregate Outstanding Note Principal Amount of the Class B Note is reduced to zero	0,00	0,00	2.206.173,97	0,00
(k) in or towards payment of the Subordinated Swap Amount	0,00	0,00	2.206.173,97	0,00
(l) any due and payable Subordinated Loan Interest, including any Subordinated Loan Interest Shortfall Amount	5.000,00	5.000,00	2.201.173,97	0,00
(m) the Subordinated Loan Redemption Amount in respect of the redemption of the Subordinated Loan until the Subordinated Loan is reduced to zero	0,00	0,00	2.201.173,97	0,00
(n) any Excess Value to the Seller	2.201.173,97	2.201.173,97	0,00	0,00

Sum of payments: 27.692.168,12

Post-Enforcement Priority of Payments	Due	Paid	Available Distribution	
			Amount remaining	Shortfall
			0,00	
(a) any due and payable Statutory Claims	0,00	0,00	0,00	0,00
(b) any due and payable Trustee Expenses	0,00	0,00	0,00	0,00
(c) any due and payable Administrative Expenses	0,00	0,00	0,00	0,00
(d) any due and payable Servicing Fee to the Servicer	0,00	0,00	0,00	0,00
(e) any due and payable Net Swap Payments and swap termination payments under the Swap Agreement to the Swap Counterparty (provided that the Swap Counterparty is not the defaulting party (as defined in the Swap Agreement) and there has been no termination of the Swap Agreement (due to a termination event relating to the Swap Counterparty's downgrade));	0,00	0,00	0,00	0,00
(f) any due and payable Class A Interest Amount on the Class A Notes, plus any Interest Shortfall of the Class A Notes	0,00	0,00	0,00	0,00
(g) any amount in respect of the redemption of the Class A Notes until the Aggregate Outstanding Note Principal Amount of the Class A Notes is reduced to zero	0,00	0,00	0,00	0,00
(h) any due and payable Class B Interest Amount on the Class B Note, plus any Interest Shortfall of the Class B Notes	0,00	0,00	0,00	0,00
(i) any amount in respect of the redemption of the Class B Notes until the Aggregate Outstanding Note Principal Amount of the Class B Notes is reduced to zero	0,00	0,00	0,00	0,00
(j) in or towards payment of the Subordinated Swap Amount	0,00	0,00	0,00	0,00
(k) any due and payable Subordinated Loan Interest, including any Subordinated Loan Interest Shortfall Amount	0,00	0,00	0,00	0,00
(l) any amounts in respect of the redemption of the Subordinated Loan until the Subordinated Loan is reduced to zero	0,00	0,00	0,00	0,00
(m) any Excess Value to the Seller	0,00	0,00	0,00	0,00

Sum of payments: 0,00

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Risk Retention

Credit Enhancement - at Closing	Size (in EUR)	Credit Enhancement (in EUR)	Credit Enhancement (in %)
Class A Notes	671.200.000,00	82.550.000,00	11,01%
Class B Notes	78.800.000,00	3.750.000,00	0,50%
Subordinated Loan	3.750.000,00	-	-

Credit Enhancement - on current Payment Date	Size (in EUR)	Credit Enhancement (in EUR)	Credit Enhancement (in %)
Class A Notes	610.917.639,44	82.550.000,00	11,97%
Class B Notes	78.800.000,00	3.750.000,00	0,54%
Subordinated Loan	3.750.000,00	-	-

Retention of net economic interest	Total amount (in EUR)	Retention (in %)
Class B Notes	78.800.000,00	
Subordinated Loan	3.750.000,00	
Retention by the Seller	82.550.000,00	11,97%

Deutsche Leasing Sparkassen AG & Co. KG - in its capacity as Seller, as Subordinated Lender and as "originator" within the meaning of the Securitisation Regulation - will retain for the life of the Transaction a material net economic interest of not less than 5 per cent. in the Transaction in accordance with article 6 paragraph (3)(d) of the Securitisation Regulation. The Seller will (i) retain, on an ongoing basis until the earlier of the redemption of the Class A Notes in full and the Final Maturity Date, the Class B Note, in its capacity as Class B Note Purchaser, and (ii) retain, in its capacity as Subordinated Lender, on an ongoing basis until the earlier of the redemption of the Class A Notes in full and the Final Maturity Date, a first loss tranche constituted by the claim for repayment of a loan advance in an initial principal amount of EUR 3,750,000 (the "Subordinated Loan") made available by the Subordinated Lender to the Issuer under the Subordinated Loan Agreement as of the Closing Date so that the sum of the aggregate principal amount of the Class B Notes and the principal amount of the Subordinated Loan is equal to at least 5 per cent. of the nominal amount of the "securitised exposures" (i.e. the Purchased Receivables).

(i) Amount of Class A Notes privately-placed with investors other than the Seller and its affiliated companies (together the "Originator Group"): EUR 0
 (ii) Amount of Class A Notes retained by a member of the Originator Group: EUR 0
 (iii) Amount of Class A Notes publicly-placed with investors which are not part of the Originator Group: EUR 671,200,000.

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Collection Report

Aggregate Outstanding Portfolio Principal Amount (previous Cut-Off Date)	711.323.601,44
Collections	23.894.537,49
Interest	2.483.361,49
Recoveries (from Defaulted Receivables)	13.973,42
Principal prepayments	2.800.320,36
Scheduled principal	18.596.882,22
Deemed Collections	47.630,63
(a) any Purchased Receivable is not an Eligible Receivable	47.630,63
(b) the Outstanding Principal Amount of a Purchased Receivable is reduced as a result of a Dilution	0,00
(c) any Purchased Receivable is affected by any defences or objections or any other counter claims	0,00
(d) any Representations and Warranties prove to have been incorrect	0,00
Defaulted Receivables	161.128,79
Aggregate Outstanding Portfolio Principal Amount (current Cut-Off Date)	689.717.639,44

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Amortisation Schedule

Period	Cut-Off Date	Aggregate Outstanding Portfolio Principal Amount	Amortisation
0	06.09.2019	589.717.839,44	0,00
1	06.10.2019	671.255.008,48	18.462.830,96
2	06.11.2019	652.917.155,87	18.337.852,61
3	06.12.2019	634.316.897,05	18.398.436,82
4	06.01.2020	616.001.771,29	18.316.925,76
5	06.02.2020	597.664.052,00	18.337.719,26
6	06.03.2020	579.224.487,80	18.439.564,20
7	06.04.2020	560.625.175,44	18.399.312,36
8	06.05.2020	541.931.931,65	18.693.243,79
9	06.06.2020	522.962.380,77	18.979.550,88
10	06.07.2020	504.081.919,29	18.870.461,48
11	06.08.2020	485.390.968,38	18.703.950,91
12	06.09.2020	466.754.768,41	18.626.199,97
13	06.10.2020	448.573.079,00	18.181.689,41
14	06.11.2020	430.086.771,21	18.494.307,79
15	06.12.2020	412.760.605,03	17.328.166,18
16	06.01.2021	396.003.400,25	16.757.204,78
17	06.02.2021	379.262.379,63	16.751.020,62
18	06.03.2021	362.106.812,54	17.095.167,09
19	06.04.2021	345.967.471,77	16.189.140,77
20	06.05.2021	330.489.556,09	15.477.915,68
21	06.06.2021	314.695.489,61	15.794.066,48
22	06.07.2021	298.615.929,21	16.079.560,40
23	06.08.2021	284.073.914,01	15.742.015,20
24	06.09.2021	268.963.869,52	15.110.044,49
25	06.10.2021	255.146.288,45	15.817.581,09
26	06.11.2021	241.590.493,39	13.555.795,04
27	06.12.2021	228.652.851,89	12.937.641,51
28	06.01.2022	214.727.031,26	13.925.820,62
29	06.02.2022	201.335.936,67	12.391.094,59
30	06.03.2022	188.976.155,35	12.857.801,32
31	06.04.2022	177.593.517,33	11.384.616,02
32	06.05.2022	166.928.714,92	10.664.802,41
33	06.06.2022	156.305.895,33	10.632.806,59
34	06.07.2022	145.671.042,81	10.724.845,52
35	06.08.2022	135.910.890,31	10.160.152,50
36	06.09.2022	126.279.566,41	9.231.323,94
37	06.10.2022	117.365.594,54	8.913.971,93
38	06.11.2022	108.650.535,81	8.715.058,73
39	06.12.2022	100.428.596,75	8.221.939,06
40	06.01.2023	92.976.391,71	7.852.765,04
41	06.02.2023	85.343.058,23	7.230.263,48
42	06.03.2023	77.946.813,69	7.398.244,55
43	06.04.2023	71.478.656,34	6.467.957,34
44	06.05.2023	65.344.040,70	6.194.615,94
45	06.06.2023	59.662.186,12	5.681.854,58
46	06.07.2023	54.534.630,57	5.127.555,55
47	06.08.2023	49.322.484,05	5.212.146,52
48	06.09.2023	44.388.470,15	4.934.013,90
49	06.10.2023	39.887.934,10	4.500.536,05
50	06.11.2023	35.912.440,72	3.975.493,38
51	06.12.2023	32.338.766,73	3.513.673,99
52	06.01.2024	28.048.983,39	4.289.783,34
53	06.02.2024	24.493.450,43	3.555.532,96
54	06.03.2024	21.326.815,53	3.168.634,90
55	06.04.2024	18.471.668,74	2.855.146,79
56	06.05.2024	16.277.169,71	2.194.499,03
57	06.06.2024	14.090.250,88	2.186.918,83
58	06.07.2024	12.373.189,54	1.717.081,24
59	06.08.2024	10.826.448,19	1.546.741,46
60	06.09.2024	9.244.930,60	1.581.517,58
61	06.10.2024	7.947.339,83	1.297.590,77
62	06.11.2024	6.768.899,25	1.198.970,28
63	06.12.2024	5.717.297,90	1.061.731,35
64	06.01.2025	4.766.124,62	951.113,28
65	06.02.2025	3.768.210,32	997.914,10
66	06.03.2025	3.010.146,54	758.063,98
67	06.04.2025	2.337.215,57	672.930,97
68	06.05.2025	1.847.718,46	389.467,11
69	06.06.2025	1.481.113,36	488.306,50
70	06.07.2025	1.198.542,55	282.869,41
71	06.08.2025	965.578,47	232.964,08
72	06.09.2025	758.363,95	207.214,52
73	06.10.2025	674.391,82	193.982,43
74	06.11.2025	452.787,51	121.594,01
75	06.12.2025	350.608,48	102.179,03
76	06.01.2026	259.273,76	91.334,70
77	06.02.2026	193.857,87	95.415,91
78	06.03.2026	99.411,60	64.446,27
79	06.04.2026	0,00	99.411,60
80	06.05.2026	0,00	0,00
81	06.06.2026	0,00	0,00

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Stratification Tables

Contract Type	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
Hire Purchase	12.939	66,99%	417.047.260,86	60,47%
Leasing	6.377	33,01%	272.670.378,58	39,53%
Grand Total	19.316	100,00%	689.717.639,44	100,00%

Asset Type	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
Other Equipment	9.174	47,49%	319.543.422,03	46,33%
Vehicles	7.248	37,52%	185.853.260,16	26,95%
Construction Machinery	2.894	14,98%	184.320.957,25	26,72%
Grand Total	19.316	100,00%	689.717.639,44	100,00%

Outstanding Principal Amount (EUR)	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
[0-10.000 [	5.430	28,11%	32.887.170,34	4,77%
[10.000-20.000 [	5.279	27,33%	77.365.415,48	11,22%
[20.000-30.000 [	2.842	14,71%	69.334.747,31	10,05%
[30.000-40.000 [	1.635	8,46%	56.753.849,59	8,23%
[40.000-50.000 [	1.098	5,68%	49.023.154,26	7,11%
[50.000-60.000 [	605	3,13%	33.047.416,48	4,79%
[60.000-70.000 [	419	2,17%	27.184.054,92	3,94%
[70.000-80.000 [	333	1,72%	24.915.379,20	3,61%
[80.000-90.000 [	238	1,23%	20.134.961,42	2,92%
[90.000-100.000 [	186	0,96%	17.613.691,70	2,55%
[100.000-150.000 [	590	3,05%	71.545.965,46	10,37%
[150.000-200.000 [	251	1,30%	43.128.732,92	6,25%
[200.000-250.000 [	141	0,73%	31.388.380,51	4,55%
[250.000-300.000 [	56	0,29%	15.314.973,20	2,22%
[300.000-350.000 [	54	0,28%	17.469.115,42	2,53%
[350.000-400.000 [	31	0,16%	11.554.039,01	1,68%
[400.000-450.000 [	26	0,13%	11.013.426,03	1,60%
[450.000-500.000 [	14	0,07%	6.735.373,08	0,98%
[500.000-1.000.000 [	66	0,34%	44.636.689,31	6,47%
[1.000.000-2.000.000 [	22	0,11%	28.671.103,80	4,16%
>=2.000.000	0	0,00%	0,00	0,00%
Grand Total	19.316	100,00%	689.717.639,44	100,00%

Max	1.899.479,61
Min	687,33
Average	35.707,06
Weighted Average	191.026,97

Instalment (EUR)	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
] 0-500 [	8.792	45,52%	90.699.541,80	13,15%
[500-1.000 [	5.546	28,71%	133.513.720,85	19,36%
[1.000-1.500 [	1.893	9,80%	78.322.279,38	11,36%
[1.500-2.000 [	956	4,95%	56.225.323,69	8,15%
[2.000-2.500 [	544	2,82%	40.547.109,24	5,88%
[2.500-3.000 [	414	2,14%	37.058.763,02	5,37%
[3.000-3.500 [	281	1,45%	30.245.069,05	4,39%
[3.500-4.000 [	183	0,95%	23.136.516,72	3,35%
[4.000-4.500 [	129	0,67%	18.957.694,68	2,75%
[4.500-5.000 [	74	0,38%	11.826.470,41	1,71%
[5.000-10.000 [	339	1,76%	76.015.369,60	11,02%
[10.000-15.000 [	98	0,51%	40.023.393,78	5,80%
[15.000-20.000 [	29	0,15%	17.322.030,65	2,51%
[20.000-25.000 [	16	0,08%	12.979.281,99	1,88%
[25.000-30.000 [	7	0,04%	6.244.863,01	0,91%
[30.000-35.000 [	8	0,04%	9.913.447,76	1,44%
[35.000-40.000 [	2	0,01%	2.150.685,31	0,31%
>=40.000	5	0,03%	4.536.078,50	0,66%
Grand Total	19.316	100,00%	689.717.639,44	100,00%

Max	62.049,07
Min	39,71
Average	1.059,64
Weighted Average	4.689,45

Original Term	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
[12-24 [	21	0,11%	254.404,56	0,04%
[24-36 [	375	1,94%	6.630.738,20	0,96%
[36-48 [	2.321	12,02%	47.368.513,72	6,87%
[48-60 [	6.051	31,33%	160.279.029,14	23,24%
[60-72 [	6.749	34,94%	277.170.949,76	40,19%
[72-84 [	3.311	17,14%	157.301.298,68	22,81%
>=84	488	2,53%	40.712.705,38	5,90%
Grand Total	19.316	100,00%	689.717.639,44	100,00%

Max	84,00
Min	16,00
Average	56,60
Weighted Average	60,58

Seasoning	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
[0-12 [	5.259	27,23%	230.570.663,34	33,43%
[12-24 [	6.826	35,34%	245.001.193,99	35,52%
[24-36 [	4.519	23,40%	137.807.534,68	19,98%
[36-48 [	2.589	13,40%	72.742.143,10	10,55%
>=48	123	0,64%	3.596.104,33	0,52%
Grand Total	19.316	100,00%	689.717.639,44	100,00%

Max	51,00
Min	4,00
Average	20,73

Weighted Average 18,82

Remaining Term	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
<24	4.719	24,43%	88.540.721,72	12,84%
[24-36 [	5.071	26,25%	152.885.697,14	22,17%
[36-48 [	4.991	25,84%	194.360.241,68	28,18%
[48-60 [	3.043	15,75%	163.861.319,27	23,76%
[60-72 [	1.261	6,53%	74.543.066,80	10,81%
>=72	231	1,20%	15.526.592,83	2,25%
Grand Total	19.316	100,00%	689.717.639,44	100,00%

Max	80,00
Min	10,00
Average	35,86
Weighted Average	41,76

Origination Year	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
2015	759	3,93%	18.474.150,10	2,68%
2016	3.160	16,36%	88.399.546,36	12,82%
2017	5.039	26,09%	165.350.327,83	23,97%
2018	7.173	37,14%	273.818.284,77	39,70%
2019	3.185	16,49%	143.675.330,38	20,83%
Grand Total	19.316	100,00%	689.717.639,44	100,00%

Maturity Year	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
2020	1.881	9,74%	27.638.421,56	4,01%
2021	4.580	23,71%	107.164.989,75	15,54%
2022	5.126	26,54%	173.665.939,95	25,18%
2023	4.371	22,63%	189.813.322,22	27,52%
2024	2.406	12,46%	129.600.040,75	18,79%
2025	855	4,43%	54.699.460,75	7,93%
2026	97	0,50%	7.135.464,46	1,03%
Grand Total	19.316	100,00%	689.717.639,44	100,00%

Lessees (Top 20)	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
1	13	0,07%	4.588.319,55	0,67%
2	6	0,03%	3.913.346,20	0,57%
3	24	0,12%	3.814.718,87	0,55%
4	12	0,06%	3.613.755,78	0,52%
5	6	0,03%	3.563.074,28	0,52%
6	7	0,04%	3.436.718,85	0,50%
7	30	0,16%	3.332.439,98	0,48%
8	4	0,02%	3.042.182,43	0,44%
9	3	0,02%	2.394.827,58	0,35%
10	12	0,06%	2.317.503,02	0,34%
11	2	0,01%	2.024.270,37	0,29%
12	3	0,02%	1.803.561,94	0,26%
13	30	0,16%	1.783.221,12	0,26%
14	3	0,02%	1.698.439,59	0,25%
15	2	0,01%	1.655.380,25	0,24%
16	10	0,05%	1.620.760,43	0,23%
17	2	0,01%	1.598.561,00	0,23%
18	6	0,03%	1.523.226,50	0,22%
19	44	0,23%	1.516.347,31	0,22%
20	1	0,01%	1.481.490,30	0,21%
Grand Total	19.316	100,00%	689.717.639,44	100,00%

Lessee Groups (Top 20)	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
1	15	0,08%	5.404.540,28	0,78%
2	80	0,41%	4.708.994,30	0,68%
3	38	0,20%	4.529.958,07	0,66%
4	14	0,07%	4.406.102,14	0,64%
5	7	0,04%	3.996.591,92	0,58%
6	6	0,03%	3.913.346,20	0,57%
7	12	0,06%	3.613.755,78	0,52%
8	21	0,11%	3.528.313,95	0,51%
9	66	0,34%	3.373.431,89	0,49%
10	30	0,16%	3.332.439,98	0,48%
11	4	0,02%	3.042.182,43	0,44%
12	84	0,43%	2.516.751,74	0,36%
13	3	0,02%	2.394.827,58	0,35%
14	12	0,06%	2.317.503,02	0,34%
15	2	0,01%	2.024.270,37	0,29%
16	4	0,02%	1.985.097,35	0,29%
17	7	0,04%	1.941.122,45	0,28%
18	8	0,04%	1.902.385,68	0,28%
19	21	0,11%	1.883.206,69	0,27%
20	4	0,02%	1.873.255,63	0,27%
Grand Total	19.316	100,00%	689.717.639,44	100,00%

Payment Method	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
Direct Debit	19.314	99,99%	689.696.657,68	100,00%
Bank Transfer	2	0,01%	20.981,76	0,00%
Grand Total	19.316	100,00%	689.717.639,44	100,00%

Payment Frequency	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
Monthly	19.316	100,00%	689.717.639,44	100,00%
Grand Total	19.316	100,00%	689.717.639,44	100,00%

Payment Day	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
1	19.261	99,82%	684.140.864,91	99,19%
15	35	0,18%	5.576.774,53	0,81%
Grand Total	19.316	100,00%	689.717.639,44	100,00%

Discount Rate	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
4,0%	19.316	100,00%	689.717.639,44	100,00%
Grand Total	19.316	100,00%	689.717.639,44	100,00%

NACE	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
A - Agriculture, Forestry and Fishing	645	3,34%	21.988.975,52	3,19%
B - Mining and Quarrying	117	0,61%	8.888.432,09	1,29%
C - Manufacturing	2.891	14,97%	145.057.410,22	21,03%
D - Electricity, Gas, Steam and Air Condition	80	0,41%	4.913.930,77	0,71%
E - Water Supply; Sewerage, Waste Managmnt, R	320	1,66%	21.949.952,19	3,18%
F - Construction	3.355	17,37%	108.530.699,24	15,74%
G - Wholesale, Retail Trade, Repair of Motor	3.270	16,93%	89.893.316,56	13,03%
H - Transportation and Storage	1.579	8,17%	66.678.055,58	9,67%
I - Accommodation and Food Service Activiti	905	4,69%	17.749.846,06	2,57%
J - Information and Communication	261	1,35%	6.051.777,30	0,88%
K - Financial and Insurance Activities	158	0,82%	5.558.106,14	0,81%
L - Real Estate Activities	367	1,90%	15.840.610,13	2,30%
M - Professional, Scientific and Technical Ac	1.048	5,43%	30.145.195,36	4,37%
N - Administrative and Support Service Activi	2.118	10,97%	96.108.777,21	13,93%
O - Public Adm. and Defence; Compulsory Socia	63	0,33%	1.881.745,11	0,27%
P - Education	186	0,96%	3.080.132,09	0,45%
Q - Human Health and Social Work Activities	779	4,03%	20.646.953,20	2,99%
R - Arts, Entertainment and Recreation	422	2,18%	8.099.040,66	1,17%
S - Other Service Activities	662	3,43%	15.175.190,49	2,20%
T - Act. of Households as Employers; Undiff.	3	0,02%	19.051,26	0,00%
U - Activities of Extraterritorial Organisati	87	0,45%	1.460.442,26	0,21%
Grand Total	19.316	100,00%	689.717.639,44	100,00%

Federal State	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
Baden-Württemberg	2.242	11,61%	87.124.711,65	12,63%
Bayern	2.627	13,60%	89.825.789,11	13,02%
Berlin	253	1,31%	13.317.382,03	1,93%
Brandenburg	708	3,67%	25.628.602,49	3,72%
Bremen	58	0,30%	1.924.673,32	0,28%
Hamburg	434	2,25%	16.428.261,78	2,38%
Hessen	1.855	9,60%	65.492.257,42	9,50%
Mecklenburg-Vorpomm.	507	2,62%	21.826.729,28	3,16%
Niedersachsen	2.042	10,57%	75.496.900,29	10,95%
Nordrhein-Westfalen	3.965	20,53%	133.604.316,79	19,37%
Rheinland-Pfalz	1.091	5,65%	39.937.336,50	5,79%
Saarland	255	1,32%	7.986.585,22	1,16%
Sachsen	952	4,93%	35.269.324,44	5,11%
Sachsen-Anhalt	456	2,36%	18.964.150,00	2,75%
Schleswig-Holstein	1.147	5,94%	30.922.999,55	4,48%
Thüringen	724	3,75%	25.967.619,57	3,76%
Grand Total	19.316	100,00%	689.717.639,44	100,00%

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Glossary

As per the Prospectus, the terms in capital letters used in this Investor Report are defined in the Transaction Definitions Agreement which is part of the Prospectus.

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