



Limes Funding S.A.,
acting on behalf and for the account of its
Compartment 2019-1

Asset Backed Securities Transaction

Monthly Report: August 2019

Dates

Collection Period	25.06.2019 -	06.08.2019
Investor Reporting Date		20.08.2019
Payment Date		22.08.2019
Closing Date		17.07.2019

Parties

Seller/Service:	Deutsche Sparkassen Leasing AG & Co. KG Frölingstraße 15 - 31 61352 Bad Homburg Germany	
Cash Administrator:	Elavon Financial Services DAC, UK Branch 125 Old Broad Street EC2N 1AR London United Kingdom	

Table of Contents

Parties	Go to 'Parties'
Counterparty History	Go to 'Counterparty History'
Dates	Go to 'Dates'
Counterparty Ratings	Go to 'Counterparty Ratings'
Notes	Go to 'Notes'
Issuer Accounts	Go to 'Issuer Accounts'
Swap	Go to 'Swap'
ADA & PoP	Go to 'ADA & PoP'
Risk Retention	Go to 'Risk Retention'
Collection Report	Go to 'Collection Report'
Performance	Go to 'Performance'
Amortisation Schedule	Go to 'Amortisation Schedule'
Stratification Tables	Go to 'Stratification Tables'
Glossary	Go to 'Glossary'

Transaction Parties

Issuer	Limes Funding S.A., acting on behalf and for the account of its Compartment Limes 2019-1 6, Rue Eugène Ruppert 2453 Luxembourg Luxembourg LU-LimesFunding@Intertrustgroup.com +352 26 449993
Seller / Servicer / Subordinated Lender	Deutsche Sparkassen Leasing AG & Co. KG Frölingstraße 15 - 31 61352 Bad Homburg Germany ruediger.moll@deutsche-leasing.com +49 6172 88-1383
Corporate Services Provider / Back-up Servicer Facilitator	Intertrust (Luxembourg) S.a.r.l. 6 Rue Eugène Ruppert 2453 Luxembourg Luxembourg LU-LimesFunding@Intertrustgroup.com +352 26 449993
Swap Counterparty	DZ Bank AG Platz der Republik 60325 Frankfurt am Main Germany tom.oelrich@dzbank.de +49 69 7447 4341
Trustee	Intertrust (Deutschland) GmbH Grüneburgweg 58-62 60322 Frankfurt am Main Germany Frankfurt@intertrustgroup.com +49 69 64350 8913
Data Trustee	Data Custody Agent Services B.V. Prins Bernhardplein 200 1097 JB Amsterdam Netherlands cmsstructuring@intertrustgroup.com
Account Bank / Paying Agent / Interest Determination Agent	Elavon Financial Services DAC Block E, Cherrywood Business Park Loughlinstown, Co. Dublin Ireland Dublin.mbs@usbank.com / mbs.erg.london@usbank.com +44 207 330 2144
Registrar	Elavon Financial Services DAC Block E, Cherrywood Business Park Loughlinstown, Co. Dublin Ireland MBS.ERG.London@USBank.com +44 207 330 2000
Cash Administrator	U.S. Bank Global Corporate Trust Limited 125 Old Broad Street EC2N 1AR London United Kingdom Dublin.mbs@usbank.com / mbs.erg.london@usbank.com +44 207 330 2144
Rating Agency	Fitch Deutschland GmbH Neue Mainzer Straße 46-50 60311 Frankfurt am Main Germany abssurveillance@fitchratings.com
Rating Agency	Standard & Poor Global Germany GmbH Operturm Bockenheimer Landstraße 2 60306 Frankfurt am Main Germany ABSEuropeanSurveillance@standardandpoors.com
Arranger / Joint Lead Manager	Société Générale S.A. 29 Boulevard Haussmann 75009 Paris France jan.groesser@sgcib.com +49 69 7174 225
Joint Lead Manager	Landesbank Baden-Württemberg, Stuttgart Am Hauptbahnhof 2 70173 Stuttgart Germany Juergen.Groth@lbbw.de +49 711 12749721

[Back to 'Table of Contents'](#)

Counterparty History

Should any transaction party be replaced by a new transaction party during the life of the transaction, such replacement party including the date on which such replacement party is contracted will be shown on this page.

Capacity of Transaction Party	Date of replacement	Reason	Replaced entity	Replaced by

[Back to 'Table of Contents'](#)

Dates

Initial Cut-Off Date	24.06.2019		
Closing Date	17.07.2019		
Final Maturity Date	22.09.2019		
	Days		
Collection Period (from incl. to incl.)	25.06.2019	06.08.2019	43
Interest Period (from incl. to excl.)	17.07.2019	22.08.2019	36
Reporting Period	1		
Interest Determination Date	15.07.2019		
Cut-Off Date	06.08.2019		
Investor Reporting Date	20.08.2019		
Payment Date	22.08.2019		
Next Payment Date	22.09.2019		

[Back to 'Table of Contents'](#)

Counterparty Ratings

		Fitch				S&P				Trigger Breach?	Event	Consequence
		Current		Required		Current		Required				
		short-term	long-term	short-term	long-term	short-term	long-term	short-term	long-term			
Account Bank	Elavon Financial Services DAC, UK Branch	F1+	AA-	F1	A	A-1+	AA-	-	A	No	Replacement	Account Bank must be replaced
Swap Counterparty	DZ Bank	F1+	AA-	F1	A	A-1+	AA-	-	A-	No	Collateral posting	Swap Counterparty must post collateral
Swap Counterparty	DZ Bank	F1+	AA-	F3	BBB-	A-1+	AA-	-	A-	No	Replacement	Swap Counterparty must be replaced

[Back to 'Table of Contents'](#)

Notes

	Class A Notes	Class B Notes	Subordinated Loan
Rating at Closing - Fitch	AAA	not rated	not rated
Rating at Closing - S&P	AAA	not rated	not rated
Final Maturity Date	22.09.2029	22.09.2029	22.09.2029
ISIN	XS2004795568	n.a.	n.a.
Common Code	200479556	n.a.	n.a.
Aggregate Outstanding Note Principal Amount (at Closing)	671.200.000	78.800.000,00	3.750.000,00
Number of Notes	6.712	1	n.a.
Denomination	100.000	n.a.	n.a.
Coupon Type	Floating	Fixed	Fixed
Index Rate	1 month Euribor	-	-
Margin	0,50%	1,00%	1,50%
Coupon	1 month Euribor + 0.50%	1,00%	1,50%
Issue Price	100,264%	100,000%	n.a.
Day Count Convention	Act/360	Act/360	Act/360
Rating currently - Fitch	AAA	not rated	not rated
Rating currently - S&P	AAA	not rated	not rated
Interest amount due	73.160,80	78.800,00	5.625,00
Interest amount paid	73.160,80	78.800,00	5.625,00
Interest amount paid - per EUR 100,000 denomination	10,90	n.a.	n.a.
Principal amount paid - per EUR 100,000 denomination	5.762,28	n.a.	n.a.
Total unpaid interest amount (beginning balance)	0,00	0,00	0,00
Total unpaid interest amount (ending balance)	0,00	0,00	0,00
Aggregate Outstanding Note Principal Amount (previous Payment Date)	671.200.000,00	78.800.000,00	3.750.000,00
Principal Payment	38.676.398,56	0,00	0,00
Aggregate Outstanding Note Principal Amount (on current Payment Date)	632.523.601,44	78.800.000,00	3.750.000,00
Notes Factor	94,24%	100,00%	n.a.
Credit Enhancement (at Closing)	11,01%	0,50%	n.a.
Credit Enhancement (on current Payment Date)	11,61%	0,53%	n.a.
Clean-up Call:			
<p>On any Payment Date following the Cut-Off Date on which the Aggregate Outstanding Portfolio Principal Amount represents less than 10 per cent of the Aggregate Outstanding Portfolio Principal Amount as of the Initial Cut-Off Date the Seller will have the right, subject to certain requirements, to repurchase the entire Portfolio and the Lease Collateral (the "Clean-up Call").</p>			

[Back to 'Table of Contents'](#)

Issuer Accounts

Distribution Account Ledger	
Opening balance (before application of the PoP)	46.572.880,44
- Amounts paid in the course of the PoP	46.572.880,44
= Ending balance (after application of the PoP)	0,00

Liquidity Reserve Account Ledger	
Liquidity Reserve Required Amount (previous Payment Date)	3.750.000,00
Liquidity Reserve Required Amount (current Payment Date)	3.750.000,00
Opening balance (before application of the PoP)	3.750.000,00
- Amounts paid to the Distribution Account Ledger	3.750.000,00
+ Amounts paid back to the Liquidity Reserve Account Ledger in the course of the PoP	3.750.000,00
= Ending balance (after application of the PoP)	3.750.000,00

Commingling Reserve Account Ledger	
Opening balance (before application of the PoP)	43.537.052,66
+ Amounts paid by Deutsche Leasing to the Commingling Reserve Account Ledger	0,00
- Amounts withdrawn to flow into the Available Distribution Amount	0,00
- Commingling Reserve Excess Amount	25.382.523,75
= Ending balance (after application of the PoP)	18.154.528,91

Swap Cash Collateral Account	
Opening balance	0,00
- Amounts paid from the Issuer to the Swap Counterparty	0,00
+ Amounts received by the Issuer from the Swap Counterparty	0,00
= Ending balance (after application of the PoP)	0,00

Commingling Reserve Required Amount	
Scheduled Collections for the following Collection Period	20.680.623,75
0.25% of the Aggregate Outstanding Portfolio Principal Amount	1.778.309,00
Commingling Reserve Reduction Amount	4.304.403,84

Commingling Reserve Reduction Amount	
(i) Aggregate Outstanding Portfolio Principal Amount	711.323.601,44
(ii) difference, if positive, of (A) less (B)	0,61%
(A)	11,61%
(B) Minimum Class A Credit Enhancement	11,00%

[Back to 'Table of Contents'](#)

Swap

Swap Notional Amount	671.200.000,00
Swap Rate	-0,3960%
Issuer pays to Swap Counterparty	-265.795,20
Issuer receives from Swap Counterparty	-262.439,20
Net Swap Payment	0,00
Net Swap Receipt	3.356,00

Payment Date	Swap Notional Amount
Aug-19	671.200.000,00
Sep-19	632.523.601,44
Oct-19	613.636.273,28
Nov-19	595.269.235,88
Dec-19	576.834.069,59
Jan-20	558.137.972,69
Feb-20	539.726.161,96
Mar-20	521.293.241,45
Apr-20	502.755.059,52
May-20	484.056.800,71
Jun-20	465.264.280,60
Jul-20	446.185.122,50
Aug-20	427.215.293,84
Sep-20	408.414.974,83
Oct-20	389.683.255,77
Nov-20	371.405.455,92
Dec-20	352.826.414,34
Jan-21	335.412.789,80
Feb-21	318.577.861,65
Mar-21	301.748.984,26
Apr-21	284.568.589,29
May-21	268.282.201,59
Jun-21	252.737.490,82
Jul-21	236.877.863,66
Aug-21	221.933.547,03
Sep-21	206.129.658,72
Oct-21	190.960.696,88
Nov-21	177.086.823,49
Dec-21	163.474.548,52
Jan-22	150.482.404,82
Feb-22	136.507.160,87
Mar-22	123.556.396,05
Apr-22	110.668.807,75
May-22	99.252.831,77
Jun-22	88.560.466,64
Jul-22	77.992.866,22
Aug-22	67.240.675,94
Sep-22	57.053.515,59
Oct-22	47.795.093,89
Nov-22	38.855.696,76
Dec-22	30.121.412,32
Jan-23	21.882.952,43
Feb-23	14.015.386,93
Mar-23	6.772.792,01
Apr-23	0,00
May-23	0,00
Jun-23	0,00
Jul-23	0,00
Aug-23	0,00
Sep-23	0,00
Oct-23	0,00
Nov-23	0,00
Dec-23	0,00
Jan-24	0,00
Feb-24	0,00
Mar-24	0,00
Apr-24	0,00
May-24	0,00
Jun-24	0,00
Jul-24	0,00
Aug-24	0,00
Sep-24	0,00
Oct-24	0,00
Nov-24	0,00
Dec-24	0,00

[Back to 'Table of Contents'](#)

Available Distribution Amount & Priority of Payments

Available Distribution Amount	
(a) any Collections and Deemed Collections received or collected by the Servicer pursuant to the Receivables Purchase Agreement during the relevant Collection Period immediately preceding such Payment Date	42.819.524,11
(b) the amount standing to the credit of the Liquidity Reserve Account Ledger	3.750.000,00
(c) the Net Swap Receipts	3.356,00
(d) the Enforcement Proceeds	0,00
(e) upon the occurrence of a Servicer Termination Event, the amounts standing to the credit of the Commingling Reserve Account Ledger to the extent that the Servicer has, as of the relevant Payment Date, failed to transfer to the Issuer any Collections in relation to the relevant Collection Period	0,00
(f) any other amounts (if any) standing to the credit of the Distribution Account Ledger	0,33
Available Distribution Amount	46.572.880,44

Principal Redemption	
Aggregate Outstanding Portfolio Principal Amount	711.323.601,44
Aggregate Outstanding Note Principal Amount of all Notes (previous Payment Date)	750.000.000,00
Required Principal Redemption Amount	38.676.398,56
Class A Principal Redemption Amount	38.676.398,56
Class B Principal Redemption Amount	0,00
Subordinated Loan Redemption Amount	0,00

Enforcement Event	No
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Pre-Enforcement Priority of Payments	Due	Paid	Available Distribution	Shortfall
			Amount remaining	
			46.572.880,44	
(a) any due and payable Statutory Claims	0,00	0,00	46.572.880,44	0,00
(b) any due and payable Trustee Expenses	0,00	0,00	46.572.880,44	0,00
(c) any due and payable Administrative Expenses	29.355,38	29.355,38	46.543.525,06	0,00
(d) any due and payable Servicing Fee to the Servicer	0,00	0,00	46.543.525,06	0,00
(e) any due and payable Net Swap Payments and swap termination payments under the Swap Agreement to the Swap Counterparty (provided that the Swap Counterparty is not the defaulting party (as defined in the Swap Agreement) and there has been no termination of the Swap Agreement (due to a termination event relating to the Swap Counterparty's downgrade));	0,00	0,00	46.543.525,06	0,00
(f) any due and payable Class A Interest Amount on the Class A Notes, plus any Interest Shortfall of the Class A Notes	73.160,80	73.160,80	46.470.364,26	0,00
(g) the Liquidity Reserve Required Amount to the Liquidity Reserve Account Ledger	3.750.000,00	3.750.000,00	42.720.364,26	0,00
(h) the Class A Principal Redemption Amount in respect of the redemption of the Class A Notes until the Aggregate Outstanding Note Principal Amount of the Class A Notes is reduced to zero	38.676.398,56	38.676.398,56	4.043.965,70	0,00
(i) any due and payable Class B Interest Amount on the Class B Note, plus any Interest Shortfall of the Class B Note	78.800,00	78.800,00	3.965.165,70	0,00
(j) the Class B Principal Redemption Amount in respect of the redemption of the Class B Note until the Aggregate Outstanding Note Principal Amount of the Class B Note is reduced to zero	0,00	0,00	3.965.165,70	0,00
(k) in or towards payment of the Subordinated Swap Amount	0,00	0,00	3.965.165,70	0,00
(l) any due and payable Subordinated Loan Interest, including any Subordinated Loan Interest Shortfall Amount	5.625,00	5.625,00	3.959.540,70	0,00
(m) the Subordinated Loan Redemption Amount in respect of the redemption of the Subordinated Loan until the Subordinated Loan is reduced to zero	0,00	0,00	3.959.540,70	0,00
(n) any Excess Value to the Seller	3.959.540,70	3.959.540,70	0,00	0,00
Sum of payments:			46.572.880,44	

Post-Enforcement Priority of Payments	Due	Paid	Available Distribution	Shortfall
			Amount remaining	
			0,00	
(a) any due and payable Statutory Claims	0,00	0,00	0,00	0,00
(b) any due and payable Trustee Expenses	0,00	0,00	0,00	0,00
(c) any due and payable Administrative Expenses	0,00	0,00	0,00	0,00
(d) any due and payable Servicing Fee to the Servicer	0,00	0,00	0,00	0,00
(e) any due and payable Net Swap Payments and swap termination payments under the Swap Agreement to the Swap Counterparty (provided that the Swap Counterparty is not the defaulting party (as defined in the Swap Agreement) and there has been no termination of the Swap Agreement (due to a termination event relating to the Swap Counterparty's downgrade));	0,00	0,00	0,00	0,00
(f) any due and payable Class A Interest Amount on the Class A Notes, plus any Interest Shortfall of the Class A Notes	0,00	0,00	0,00	0,00
(g) any amount in respect of the redemption of the Class A Notes until the Aggregate Outstanding Note Principal Amount of the Class A Notes is reduced to zero	0,00	0,00	0,00	0,00
(h) any due and payable Class B Interest Amount on the Class B Note, plus any Interest Shortfall of the Class B Note	0,00	0,00	0,00	0,00
(i) any amount in respect of the redemption of the Class B Notes until the Aggregate Outstanding Note Principal Amount of the Class B Notes is reduced to zero	0,00	0,00	0,00	0,00
(j) in or towards payment of the Subordinated Swap Amount	0,00	0,00	0,00	0,00
(k) any due and payable Subordinated Loan Interest, including any Subordinated Loan Interest Shortfall Amount	0,00	0,00	0,00	0,00
(l) any amounts in respect of the redemption of the Subordinated Loan until the Subordinated Loan is reduced to zero	0,00	0,00	0,00	0,00
(m) any Excess Value to the Seller	0,00	0,00	0,00	0,00
Sum of payments:			0,00	

[Back to 'Table of Contents'](#)

Risk Retention

Credit Enhancement - at Closing	Size (in EUR)	Credit Enhancement (in EUR)	Credit Enhancement (in %)
Class A Notes	671.200.000,00	82.550.000,00	11,01%
Class B Notes	78.800.000,00	3.750.000,00	0,50%
Subordinated Loan	3.750.000,00	-	-

Credit Enhancement - on current Payment Date	Size (in EUR)	Credit Enhancement (in EUR)	Credit Enhancement (in %)
Class A Notes	632.523.601,44	82.550.000,00	11,61%
Class B Notes	78.800.000,00	3.750.000,00	0,53%
Subordinated Loan	3.750.000,00	-	-

Retention of net economic interest	Total amount (in EUR)	Retention (in %)
Class B Notes	78.800.000,00	
Subordinated Loan	3.750.000,00	
Retention by the Seller	82.550.000,00	11,61%

Deutsche Leasing Sparkassen AG & Co. KG - in its capacity as Seller, as Subordinated Lender and as "originator" within the meaning of the Securitisation Regulation - will retain for the life of the Transaction a material net economic interest of not less than 5 per cent. in the Transaction in accordance with article 6 paragraph (3)(d) of the Securitisation Regulation. The Seller will (i) retain, on an ongoing basis until the earlier of the redemption of the Class A Notes in full and the Final Maturity Date, the Class B Note, in its capacity as Class B Note Purchaser, and (ii) retain, in its capacity as Subordinated Lender, on an ongoing basis until the earlier of the redemption of the Class A Notes in full and the Final Maturity Date, a first loss tranche constituted by the claim for repayment of a loan advance in an initial principal amount of EUR 3,750,000 (the "Subordinated Loan") made available by the Subordinated Lender to the Issuer under the Subordinated Loan Agreement as of the Closing Date so that the sum of the aggregate principal amount of the Class B Notes and the principal amount of the Subordinated Loan is equal to at least 5 per cent. of the nominal amount of the "securitised exposures" (i.e. the Purchased Receivables).

(i) Amount of Class A Notes privately-placed with investors other than the Seller and its affiliated companies (together the "Originator Group"): EUR 0
(ii) Amount of Class A Notes retained by a member of the Originator Group: EUR 0
(iii) Amount of Class A Notes publicly-placed with investors which are not part of the Originator Group: EUR 671,200,000.

[Back to 'Table of Contents'](#)

Collection Report

Aggregate Outstanding Portfolio Principal Amount (previous Cut-Off Date)	749.999.999,58
Collections	42.698.573,04
Interest	4.749.202,14
Recoveries (from Defaulted Receivables)	5.476,52
Principal prepayments	1.666.212,72
Scheduled principal	36.277.681,66
Deemed Collections	120.951,07
(a) any Purchased Receivable is not an Eligible Receivable	120.951,07
(b) the Outstanding Principal Amount of a Purchased Receivable is reduced as a result of a Dilution	0,00
(c) any Purchased Receivable is affected by any defences or objections or any other counter claims	0,00
(d) any Representations and Warranties prove to have been incorrect	0,00
Defaulted Receivables	611.552,69
Aggregate Outstanding Portfolio Principal Amount (current Cut-Off Date)	711.323.601,44

[Back to 'Table of Contents'](#)

Performance

Period	Cut-Off Date	Aggregate Outstanding Portfolio Principal Amount	PREPAYMENTS			Number of Defaulted Contracts	DEFAULTS		Cumulative Default Rate	RECOVERIES		
			Prepayments	SMM	CPR		Defaults	Cumulative Defaults		Recoveries	Cumulative Recoveries	Cumulative Recovery Rate
0	24.06.2019	749.999.999,98	-	-	-	-	-	-	-	-	-	-
1	06.08.2019	711.323.601,44	1.666.212,72	0,11%	1,32%	6	611.552,69	611.552,69	0,08%	5.476,52	5.476,52	0,90%
2	06.09.2019											
3	06.10.2019											
4	06.11.2019											
5	06.12.2019											
6	06.01.2020											
7	06.02.2020											
8	06.03.2020											
9	06.04.2020											
10	06.05.2020											
11	06.06.2020											
12	06.07.2020											
13	06.08.2020											
14	06.09.2020											
15	06.10.2020											
16	06.11.2020											
17	06.12.2020											
18	06.01.2021											
19	06.02.2021											
20	06.03.2021											
21	06.04.2021											
22	06.05.2021											
23	06.06.2021											
24	06.07.2021											
25	06.08.2021											
26	06.09.2021											
27	06.10.2021											
28	06.11.2021											
29	06.12.2021											
30	06.01.2022											
31	06.02.2022											
32	06.03.2022											
33	06.04.2022											
34	06.05.2022											
35	06.06.2022											
36	06.07.2022											
37	06.08.2022											
38	06.09.2022											
39	06.10.2022											
40	06.11.2022											
41	06.12.2022											
42	06.01.2023											
43	06.02.2023											
44	06.03.2023											
45	06.04.2023											
46	06.05.2023											
47	06.06.2023											
48	06.07.2023											
49	06.08.2023											
50	06.09.2023											
51	06.10.2023											
52	06.11.2023											
53	06.12.2023											
54	06.01.2024											
55	06.02.2024											
56	06.03.2024											
57	06.04.2024											
58	06.05.2024											
59	06.06.2024											
60	06.07.2024											

[Back to Table of Contents](#)

Performance

Period	Cut-Off Date	DELINQUENCIES														
		Not delinquent	1-30 days	31-60 days	61-90 days	91-120 days	121-150 days	> 150 days	Not delinquent	1-30 days	31-60 days	61-90 days	91-120 days	121-150 days	> 150 days	
0	24.06.2019	749.999.999,58	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1	06.08.2019	706.533.877,55	4.789.723,89	0,00	0,00	0,00	0,00	0,00	99,3%	0,7%	0,0%	0,0%	0,0%	0,0%	0,0%	
2	06.09.2019															
3	06.10.2019															
4	06.11.2019															
5	06.12.2019															
6	06.01.2020															
7	06.02.2020															
8	06.03.2020															
9	06.04.2020															
10	06.05.2020															
11	06.06.2020															
12	06.07.2020															
13	06.08.2020															
14	06.09.2020															
15	06.10.2020															
16	06.11.2020															
17	06.12.2020															
18	06.01.2021															
19	06.02.2021															
20	06.03.2021															
21	06.04.2021															
22	06.05.2021															
23	06.06.2021															
24	06.07.2021															
25	06.08.2021															
26	06.09.2021															
27	06.10.2021															
28	06.11.2021															
29	06.12.2021															
30	06.01.2022															
31	06.02.2022															
32	06.03.2022															
33	06.04.2022															
34	06.05.2022															
35	06.06.2022															
36	06.07.2022															
37	06.08.2022															
38	06.09.2022															
39	06.10.2022															
40	06.11.2022															
41	06.12.2022															
42	06.01.2023															
43	06.02.2023															
44	06.03.2023															
45	06.04.2023															
46	06.05.2023															
47	06.06.2023															
48	06.07.2023															
49	06.08.2023															
50	06.09.2023															
51	06.10.2023															
52	06.11.2023															
53	06.12.2023															
54	06.01.2024															
55	06.02.2024															
56	06.03.2024															
57	06.04.2024															
58	06.05.2024															
59	06.06.2024															
60	06.07.2024															

Amortisation Schedule

Period	Cut-Off Date	Aggregate Outstanding Portfolio Principal Amount	Amortisation
0	06.08.2019	711.323.601.44	0.00
1	06.09.2019	692.436.273.26	18.887.326.16
2	06.10.2019	674.069.235.88	18.367.037.40
3	06.11.2019	655.634.069.59	18.435.166.29
4	06.12.2019	636.837.972.69	18.899.066.90
5	06.01.2020	618.526.161.96	18.411.810.73
6	06.02.2020	600.093.241.45	18.432.920.51
7	06.03.2020	581.555.059.52	18.538.161.93
8	06.04.2020	562.896.800.71	18.698.256.81
9	06.05.2020	544.064.280.60	18.792.520.11
10	06.06.2020	524.965.122.50	18.079.158.10
11	06.07.2020	506.015.203.94	18.069.528.66
12	06.08.2020	487.214.074.83	18.800.319.01
13	06.09.2020	468.483.255.77	18.731.719.06
14	06.10.2020	450.076.455.92	18.777.739.95
15	06.11.2020	431.626.414.34	18.679.041.58
16	06.12.2020	414.212.789.80	17.413.624.54
17	06.01.2021	397.377.861.05	16.634.926.15
18	06.02.2021	380.546.084.26	16.828.877.39
19	06.03.2021	363.366.589.29	17.180.394.97
20	06.04.2021	347.082.201.59	16.266.387.70
21	06.05.2021	331.537.490.82	15.544.710.77
22	06.06.2021	315.677.863.06	15.859.627.16
23	06.07.2021	300.733.547.03	14.944.316.63
24	06.08.2021	284.929.658.72	15.803.888.31
25	06.09.2021	269.760.696.88	15.168.961.84
26	06.10.2021	255.866.623.49	13.873.673.39
27	06.11.2021	242.274.548.52	13.612.274.07
28	06.12.2021	229.282.404.82	12.992.143.70
29	06.01.2022	215.307.160.87	13.975.243.95
30	06.02.2022	202.396.596.05	12.950.764.92
31	06.03.2022	189.466.807.75	12.887.588.30
32	06.04.2022	178.052.831.77	11.415.975.98
33	06.05.2022	167.960.498.64	10.992.366.13
34	06.06.2022	156.792.866.22	10.567.600.42
35	06.07.2022	146.040.675.94	10.752.190.28
36	06.08.2022	136.853.316.59	10.187.160.35
37	06.09.2022	126.595.093.89	9.258.421.70
38	06.10.2022	117.655.696.76	8.939.397.13
39	06.11.2022	108.921.412.32	8.734.284.44
40	06.12.2022	100.692.952.43	8.236.459.89
41	06.01.2023	92.815.386.93	7.867.565.50
42	06.02.2023	85.722.792.01	7.242.594.92
43	06.03.2023	78.160.681.31	7.412.110.70
44	06.04.2023	71.677.099.93	6.483.581.38
45	06.05.2023	65.526.608.15	6.150.491.78
46	06.06.2023	59.630.706.19	5.695.899.96
47	06.07.2023	54.689.320.49	5.141.387.70
48	06.08.2023	49.463.566.70	5.225.753.79
49	06.09.2023	44.515.900.17	4.947.666.53
50	06.10.2023	40.001.850.97	4.514.049.20
51	06.11.2023	36.012.799.39	3.989.051.58
52	06.12.2023	32.426.521.99	3.987.277.40
53	06.01.2024	28.126.043.24	4.296.578.75
54	06.02.2024	24.561.052.84	3.567.890.40
55	06.03.2024	21.385.177.23	3.175.875.61
56	06.04.2024	18.524.042.00	2.860.235.23
57	06.05.2024	16.325.337.55	2.199.604.45
58	06.06.2024	14.133.318.29	2.191.519.26
59	06.07.2024	12.412.141.27	1.721.877.02
60	06.08.2024	10.860.766.64	1.551.372.63
61	06.09.2024	9.274.759.47	1.586.009.17
62	06.10.2024	7.972.982.13	1.301.777.34
63	06.11.2024	6.800.411.03	1.172.571.10
64	06.12.2024	5.734.884.15	1.065.526.88
65	06.01.2025	4.779.962.70	954.921.45
66	06.02.2025	3.778.227.71	1.001.734.99
67	06.03.2025	3.017.730.11	760.497.60
68	06.04.2025	2.342.387.42	676.372.69
69	06.05.2025	1.852.010.45	380.346.97
70	06.06.2025	1.484.851.26	467.159.19
71	06.07.2025	1.201.126.31	283.124.05
72	06.08.2025	967.303.84	233.822.47
73	06.09.2025	769.228.07	208.075.77
74	06.10.2025	674.381.52	184.846.55
75	06.11.2025	452.787.51	121.594.01
76	06.12.2025	350.608.48	102.179.03
77	06.01.2026	259.273.76	91.534.70
78	06.02.2026	163.857.67	95.415.91
79	06.03.2026	99.411.60	64.446.27
80	06.04.2026	0.00	99.411.60
81	06.05.2026	0.00	0.00
82	06.06.2026	0.00	0.00

[Back to Table of Contents](#)

Stratification Tables

Contract Type	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
Hire Purchase	12.987	66,87%	429.845.533,94	60,43%
Leasing	6.433	33,13%	281.478.067,50	39,57%
Grand Total	19.420	100,00%	711.323.601,44	100,00%

Asset Type	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
Other Equipment	9.221	47,48%	330.064.826,72	46,40%
Vehicles	7.294	37,56%	191.686.021,47	26,95%
Construction Machinery	2.905	14,96%	189.572.753,25	26,65%
Grand Total	19.420	100,00%	711.323.601,44	100,00%

Outstanding Principal Amount (EUR)	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
[0-10.000 [	5.226	26,91%	32.112.899,91	4,51%
[10.000-20.000 [	5.321	27,40%	78.104.004,96	10,98%
[20.000-30.000 [	2.926	15,07%	71.406.750,15	10,04%
[30.000-40.000 [	1.656	8,53%	57.470.264,67	8,08%
[40.000-50.000 [	1.134	5,84%	50.592.920,82	7,11%
[50.000-60.000 [	635	3,27%	34.594.939,39	4,86%
[60.000-70.000 [	429	2,21%	27.746.191,13	3,90%
[70.000-80.000 [	355	1,83%	26.533.177,03	3,73%
[80.000-90.000 [	252	1,30%	21.359.645,37	3,00%
[90.000-100.000 [	190	0,98%	18.019.242,86	2,53%
[100.000-150.000 [	613	3,16%	74.664.156,87	10,50%
[150.000-200.000 [	258	1,33%	44.512.811,89	6,26%
[200.000-250.000 [	144	0,74%	32.195.693,79	4,53%
[250.000-300.000 [	58	0,30%	15.757.887,70	2,22%
[300.000-350.000 [	63	0,27%	17.109.349,67	2,41%
[350.000-400.000 [	36	0,19%	13.433.779,94	1,89%
[400.000-450.000 [	28	0,14%	11.897.623,26	1,67%
[450.000-500.000 [	14	0,07%	6.733.849,52	0,95%
[500.000-1.000.000 [	69	0,36%	46.898.829,37	6,59%
[1.000.000-2.000.000 [	23	0,12%	30.179.583,14	4,24%
>=2.000.000	0	0,00%	0,00	0,00%
Grand Total	19.420	100,00%	711.323.601,44	100,00%

Max	1.924.330,33
Min	754,81
Average	36.628,40
Weighted Average	194.736,57

Instalment (EUR)	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
] 0-500 [	8.841	45,53%	93.582.725,69	13,16%
] 500-1.000 [	5.574	28,70%	137.513.273,10	19,33%
] 1.000-1.500 [	1.904	9,80%	80.651.216,23	11,34%
] 1.500-2.000 [	958	4,93%	57.790.807,67	8,12%
] 2.000-2.500 [	548	2,82%	41.840.674,88	5,88%
] 2.500-3.000 [	417	2,15%	38.271.861,81	5,38%
] 3.000-3.500 [	284	1,46%	31.322.134,48	4,40%
] 3.500-4.000 [	184	0,95%	23.897.009,60	3,36%
] 4.000-4.500 [	130	0,67%	19.500.220,49	2,74%
] 4.500-5.000 [	74	0,38%	12.137.427,73	1,71%
] 5.000-10.000 [	339	1,75%	77.956.542,62	10,96%
] 10.000-15.000 [	98	0,50%	41.389.486,60	5,82%
] 15.000-20.000 [	30	0,15%	18.254.757,12	2,57%
] 20.000-25.000 [	16	0,08%	13.292.745,44	1,87%
] 25.000-30.000 [	7	0,04%	6.415.661,69	0,90%
] 30.000-35.000 [	8	0,04%	10.130.167,26	1,42%
] 35.000-40.000 [	2	0,01%	2.215.923,20	0,31%
>=40.000	6	0,03%	5.160.965,83	0,73%
Grand Total	19.420	100,00%	711.323.601,44	100,00%

Max	109.500,00
Min	39,71
Average	1.064,91
Weighted Average	4.754,64

Original Term	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
] 12-24 [	21	0,11%	274.593,25	0,04%
] 24-36 [	377	1,94%	7.008.372,94	0,99%
] 36-48 [	2.338	12,04%	49.993.168,18	7,03%
] 48-60 [	6.084	31,33%	166.303.774,73	23,38%
] 60-72 [	6.776	34,90%	286.589.701,45	40,15%
] 72-84 [	3.334	17,17%	160.841.403,97	22,61%
>=84	488	2,51%	41.312.586,92	5,81%
Grand Total	19.420	100,00%	711.323.601,44	100,00%

Max	84,00
Min	16,00
Average	56,60
Weighted Average	60,46

Seasoning	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
[0-12 [	5.922	30,49%	264.815.002,49	37,23%
[12-24 [	6.691	34,45%	240.339.553,25	33,79%
[24-36 [	4.489	23,12%	137.310.703,94	19,30%
[36-48 [	2.297	11,83%	68.107.572,65	9,57%
>=48	21	0,11%	750.769,11	0,11%
Grand Total	19.420	100,00%	711.323.601,44	100,00%

Max	50,00
Min	3,00
Average	19,77
Weighted Average	17,91

Remaining Term	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
<24	4.384	22,57%	84.669.645,25	11,90%
[24-36 [	5.078	26,15%	153.106.969,37	21,52%
[36-48 [	5.082	26,17%	202.494.295,68	28,47%
[48-60 [	3.237	16,67%	171.167.652,18	24,06%
[60-72 [	1.365	7,03%	82.043.126,45	11,53%
>=72	274	1,41%	17.841.912,51	2,51%
Grand Total	19.420	100,00%	711.323.601,44	100,00%

Max	81,00
Min	11,00
Average	36,83
Weighted Average	42,56

Origination Year	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
2015	766	3,94%	19.606.778,23	2,76%
2016	3.196	16,46%	92.561.443,60	13,01%
2017	5.069	26,10%	170.843.727,66	24,02%
2018	7.192	37,03%	280.673.079,85	39,46%
2019	3.197	16,46%	147.638.572,10	20,76%
Grand Total	19.420	100,00%	711.323.601,44	100,00%

Maturity Year	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
2020	1.898	9,77%	28.919.444,23	4,21%
2021	4.622	23,80%	112.487.242,65	15,81%
2022	5.148	26,51%	179.705.939,80	25,26%
2023	4.379	22,55%	193.898.599,91	27,26%
2024	2.415	12,44%	132.438.907,70	18,62%
2025	861	4,43%	55.658.392,41	7,82%
2026	97	0,50%	7.215.074,74	1,01%
Grand Total	19.420	100,00%	711.323.601,44	100,00%

Lessees (Top 20)	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
1	14	0,07%	4.886.044,25	0,69%
2	13	0,07%	4.169.460,70	0,59%
3	6	0,03%	3.968.725,52	0,56%
4	25	0,13%	3.939.721,78	0,55%
5	6	0,03%	3.577.840,93	0,50%
6	7	0,04%	3.494.387,05	0,49%
7	30	0,15%	3.406.091,23	0,48%
8	4	0,02%	3.111.602,79	0,44%
9	3	0,02%	2.439.193,75	0,34%
10	12	0,06%	2.368.077,77	0,33%
11	2	0,01%	2.051.227,10	0,29%
12	3	0,02%	1.872.644,04	0,26%
13	30	0,15%	1.832.285,88	0,26%
14	3	0,02%	1.779.132,74	0,25%
15	2	0,01%	1.680.630,49	0,24%
16	10	0,05%	1.650.394,94	0,23%
17	2	0,01%	1.618.472,60	0,23%
18	44	0,23%	1.577.992,54	0,22%
19	6	0,03%	1.555.828,36	0,22%
20	1	0,01%	1.501.497,73	0,21%
Grand Total	19.420	100,00%	711.323.601,44	100,00%

Lessee Groups (Top 20)	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
1	16	0,08%	5.717.932,19	0,80%
2	80	0,41%	4.834.273,47	0,68%
3	39	0,20%	4.674.629,99	0,66%
4	14	0,07%	4.500.146,25	0,63%
5	13	0,07%	4.169.460,70	0,59%
6	7	0,04%	4.017.793,95	0,56%
7	6	0,03%	3.968.725,52	0,56%
8	21	0,11%	3.594.222,15	0,51%
9	66	0,34%	3.522.958,46	0,50%
10	30	0,15%	3.406.091,23	0,48%
11	4	0,02%	3.111.602,79	0,44%
12	84	0,43%	2.628.769,86	0,37%
13	3	0,02%	2.439.193,75	0,34%
14	12	0,06%	2.368.077,77	0,33%
15	2	0,01%	2.051.227,10	0,29%
16	4	0,02%	2.020.564,16	0,28%
17	7	0,04%	1.997.257,10	0,28%
18	8	0,04%	1.975.581,87	0,28%
19	21	0,11%	1.970.085,78	0,28%
20	4	0,02%	1.946.315,87	0,27%
Grand Total	19.420	100,00%	711.323.601,44	100,00%

Payment Method	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
Direct Debit	19.418	99,99%	711.302.199,84	100,00%
Bank Transfer	2	0,01%	21.401,60	0,00%
Grand Total	19.420	100,00%	711.323.601,44	100,00%

Payment Frequency	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
Monthly	19.420	100,00%	711.323.601,44	100,00%
Grand Total	19.420	100,00%	711.323.601,44	100,00%

Payment Day	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
1	19.385	99,82%	705.628.720,18	99,20%
15	35	0,18%	5.694.881,26	0,80%
Grand Total	19.420	100,00%	711.323.601,44	100,00%

Discount Rate	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
4,0%	19.420	100,00%	711.323.601,44	100,00%
Grand Total	19.420	100,00%	711.323.601,44	100,00%

NACE	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
A - Agriculture, Forestry and Fishing	648	3,34%	22.608.427,87	3,18%
B - Mining and Quarrying	118	0,61%	9.140.503,62	1,28%
C - Manufacturing	2.903	14,95%	149.931.799,37	21,08%
D - Electricity, Gas, Steam and Air Condition	80	0,41%	5.042.588,60	0,71%
E - Water Supply; Sewerage, Waste Managmnt, R	324	1,67%	22.552.886,49	3,17%
F - Construction	3.361	17,31%	111.492.615,23	15,67%
G - Wholesale, Retail Trade, Repair of Motor	3.288	16,93%	93.061.348,71	13,08%
H - Transportation and Storage	1.591	8,19%	68.451.629,44	9,62%
I - Accommodation and Food Service Activiti	906	4,67%	18.216.884,45	2,56%
J - Information and Communication	262	1,35%	6.237.951,89	0,88%
K - Financial and Insurance Activities	160	0,82%	5.845.740,32	0,82%
L - Real Estate Activities	369	1,90%	16.339.197,78	2,30%
M - Professional, Scientific and Technical Ac	1.062	5,47%	31.121.919,62	4,38%
N - Administrative and Support Service Activi	2.129	10,96%	99.391.437,92	13,97%
O - Public Adm. and Defence, Compulsory Socia	63	0,32%	1.937.279,86	0,27%
P - Education	187	0,96%	3.167.751,02	0,45%
Q - Human Health and Social Work Activities	786	4,05%	21.273.797,98	2,99%
R - Arts, Entertainment and Recreation	422	2,17%	8.335.246,50	1,17%
S - Other Service Activities	669	3,44%	15.631.906,99	2,20%
T - Act. of Households as Employers; Undiff.	3	0,02%	19.751,41	0,00%
U - Activities of Extraterritorial Organisati	89	0,46%	1.522.936,39	0,21%
Grand Total	19.420	100,00%	711.323.601,44	100,00%

Federal State	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
Baden-Württemberg	2.256	11,62%	89.565.025,96	12,59%
Bayern	2.645	13,62%	93.197.079,05	13,10%
Berlin	254	1,31%	14.013.751,78	1,97%
Brandenburg	710	3,66%	26.353.476,38	3,70%
Bremen	57	0,29%	1.806.664,97	0,25%
Hamburg	435	2,24%	16.805.040,80	2,36%
Hessen	1.863	9,59%	67.544.009,63	9,50%
Mecklenburg-Vorpomm.	515	2,65%	22.520.105,08	3,17%
Niedersachsen	2.055	10,58%	77.717.887,56	10,93%
Nordrhein-Westfalen	3.983	20,51%	137.895.505,69	19,39%
Rheinland-Pfalz	1.094	5,63%	41.165.266,18	5,79%
Saarland	257	1,32%	8.242.379,90	1,16%
Sachsen	960	4,94%	36.480.802,83	5,13%
Sachsen-Anhalt	459	2,36%	19.567.988,41	2,75%
Schleswig-Holstein	1.152	5,93%	31.789.837,91	4,47%
Thüringen	725	3,73%	26.658.779,31	3,75%
Grand Total	19.420	100,00%	711.323.601,44	100,00%

[Back to 'Table of Contents'](#)

Glossary

As per the Prospectus, the terms in capital letters used in this Investor Report are defined in the Transaction Definitions Agreement which is part of the Prospectus.

[Back to 'Table of Contents'](#)