

Driver UK Master S.A.

Monthly Investor Report

October 13

Deal Name: Driver UK Master S.A.

Issuer: Driver UK Master S.A.
acting with respect to its Compartment 1
52-54 avenue du X Septembre
L-2550 Luxembourg
Luxembourg
Tel.: +35 (2) 2602 491
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Seller of the Receivables: Volkswagen Financial Services (UK) Limited

Servicer Name: Volkswagen Financial Services (UK) Limited

Reporting Entity: **Volkswagen Financial Services (UK) Limited**
ABS Operations
Brunswick Court
Yeomans Drive
Milton Keynes
MK14 5LR
England

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ABSOperations@VWFS.co.uk



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Deal Overview

Cut-Off Date prior to Closing Date	31/10/2012		
Issue Date:	20/11/2013	Legal Maturity Date:	20/10/2021
Monthly Period:	01/10/13 to 31/10/13		
Monthly Investor Report Performance Date	13/11/2013		
Reporting Frequency:	Monthly		
Period No.:	24		
Payment Date:	20/11/2013		
Next Payment Date:	27/12/2013		
Available Distribution Amount for the Monthly Period:	01/10/13 to 31/10/13		
Interest Accrual Period:	21/10/2013	20/11/2013	Days accrued: 30
Series Revolving Period Expiration Date (all Series of Notes)	21/11/2013		

Pool Information at Pool Cut

	No of Contracts	Included Receivables Balance
Pool Information at Closing Date	243,581	£ 2,350,468,577.37
Repurchase Amount in the Monthly Period	0	£ -
Cumulative Repurchase Amount since Closing Date	61	£ 474,380.56

If a repurchase of receivables occurred, it would only result from non-eligibility as of the respective Cut Off Date (which has been discovered at a later stage).

Financing Contract	Percentage of No of Contracts (%)	Included Receivables Balance	Percentage of Included Receivables Balance (%)
Hire Purchase	42.70%	£ 592,735,450.91	25.22%
PCP Agreement	57.17%	£ 1,755,825,586.24	74.70%
Lease Purchase	0.13%	£ 1,907,540.22	0.08%
Total	100.00%	£ 2,350,468,577.37	100.00%

Type of Vehicle	Percentage of No of Contracts (%)	Included Receivables Balance	Percentage of Included Receivables Balance (%)
New	57.74%	£ 1,573,147,413.25	66.93%
Used	42.26%	£ 777,321,164.12	33.07%
Total	100.00%	£ 2,350,468,577.37	100.00%

Events & Triggers

Administrative Call Option (clause 12 of RPA)

Overcollateralisation Amount	£23,504,273.50	Administrative Call Option Notice	No
As per clause 12 of RPA	£25,000,000.00		
Total	£48,504,273.50		

Accumulation Balance

Amounts not Invested for the purchase of Additional Receivables

Monthly Period	Accumulation Balance	in %
Monthly Period	-	-
Previous Monthly Period 1	-	-
Previous Monthly Period 2		

Credit Enhancement Increase Conditions

Weighted Average Seasoning 15.13

Dynamic Net Loss Ratio

Weighted Average Seasoning		< 12 Months	12 - 24 Months	25 - 36 Months	> 36 Months
Monthly Period	in %	> 0.25%	>0.45%	>2.0%	N/A
Monthly Period	0.0384%	-	No	-	N/A
Previous Monthly Period 1	0.0489%	-	No	-	N/A
Previous Monthly Period 2	0.0405%	-	No	-	N/A

Cumulative Net Loss Ratio

Weighted Average Seasoning		< 12 Months	12 - 24 Months	25 - 36 Months	> 36 Months
Monthly Period	in %	> 0.6%	>1.2%	>2.3%	> 3.5%
Monthly Period	0.2599%	-	No	-	-
Previous Monthly Period 1	0.2444%	-	No	-	-
Previous Monthly Period 2	0.2184%	-	No	-	-

Included Receivables Balance at Cut Off Date plus Additional Receivables since Cut Off £3,625,140,426.91

Late Delinquency Ratio

0.0573%	> 0.7%	-
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Insolvency Event

No

Enforcement Event

No

Enforcement Notice

No

Cash Collateral Account

Account Balance

19,800,000.00

Specified Cash Collateral Account Balance

19,800,000.00

No

Transaction Parties replacement

Capacity of Transaction Parties	Date of Servicer Replacement Event	Servicer Replacement Event	Replaced Party	Replaced by

Ratings

Rating Information on relevant Transaction Parties

Account Bank:
BNP Paribas Securities Services
Current Rating*

Minimum required Rating
(If no short term Rating available, the higher long term rating is applicable)

DBRS			Fitch			S&P		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
			A+	F1	Stable	A+	A-1	Negative

If the Account Bank ceases to have the Account Bank Required Rating it shall, at its own cost,
(i) transfer the accounts to an Eligible Collateral Bank, or
(ii) provide a guarantee from an Eligible Guarantor, or
(iii) take any other action in order to maintain the rating of the Notes.
If none of the measures is taken within a given timespan, the Issuer may enter into new banking arrangements at its own initiative with another Account Bank.
(Please refer to the Prospectus for a complete description of the mechanism)

Required Rating:

fulfilled

Swap Counterparty:
HSBC Bank PLC
Current Rating*

Minimum required Rating
(If no short term Rating available, the higher long term rating is applicable)

DBRS			Fitch			S&P		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
			AA-	F1+	Stable	AA-	A-1+	Negative

If the Swap Bank falls below the above mentioned Minimum Rating (Level I) it shall provide Eligible Credit Support by means of Cash or certain types of Prime Debt Obligations

Required Rating:

fulfilled

If the Swap Bank ceases to have the even lower Rating as an Eligible Swap Counterparty (Level II) it shall, at its own cost, additionally
(i) transfer all rights and obligations under the Swap Agreement to another Eligible Swap Partner or
(ii) provide a guarantee from an Eligible Guarantor.

Swap Counterparty:
Mitsubishi UFJ Securities International Plc
Current Rating*

Minimum required Rating
(If no short term Rating available, the higher long term rating is applicable)

DBRS			Fitch			S&P		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
A	R-1M	Stable	A	F1	Stable	A+	A-1	Stable

If the Swap Bank falls below the above mentioned Minimum Rating (Level I) it shall provide Eligible Credit Support by means of Cash or certain types of Prime Debt Obligations

Required Rating:

fulfilled

If the Swap Bank ceases to have the even lower Rating as an Eligible Swap Counterparty (Level II) it shall, at its own cost, additionally
(i) transfer all rights and obligations under the Swap Agreement to another Eligible Swap Partner or
(ii) provide a guarantee from an Eligible Guarantor.

Swap Counterparty:
ROYAL BANK OF CANADA
Current Rating*

Minimum required Rating
(If no short term Rating available, the higher long term rating is applicable)

DBRS			Fitch			S&P		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
AA	R-1 (High)	Stable	AA	F1+	Stable	AA-	A-1+	Stable

If the Swap Bank falls below the above mentioned Minimum Rating (Level I) it shall provide Eligible Credit Support by means of Cash or certain types of Prime Debt Obligations

Required Rating:

fulfilled

If the Swap Bank ceases to have the even lower Rating as an Eligible Swap Counterparty (Level II) it shall, at its own cost, additionally
(i) transfer all rights and obligations under the Swap Agreement to another Eligible Swap Partner or
(ii) provide a guarantee from an Eligible Guarantor.

Servicer
VWFS (100% owned by VW FS AG)
Current Rating*
(Volkswagen Financial Services AG)

DBRS			Fitch			S&P		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook

*Ratings last updated on 31/10/2013

+Rating of Volkswagen Financial Services (UK) Limited

Deal Overview: Counterparties

Lead Manager:	The Royal Bank of Scotland PLC 135 Bishopsgate London, EC2M 3UR email: secsupportconduit@rbs.com	Corporate Services Provider:	Wilmington Trust SP Services (Luxembourg) S.A. 52-54 Avenue du X Septembre L-2550 Luxembourg Luxembourg email: VCL@WilmingtonTrust.com
Joint Lead Manager	Volkswagen Financial Services A.G Gifhorner Strasse 57 38112 Braunschweig Germany	Security Trustee:	Wilmington Trust (London) Limited Third Floor 1 King's Arms Yard London , EC2R 7AF
Servicer:	Volkswagen Financial Services (UK) Limited ABS Operations Brunswick Court Yeomans Drive Milton Keynes MK14 5LR England email: ABSOperations@vwfs.co.uk	Clearing Systems:	Clearstream Banking S.A. 42 Avenue JF Kennedy L-1885 Luxembourg Luxembourg email: web@clearstream.com
Paying Agent/ Calculation Agent/ Interest Determination Agent:	BNP Paribas Securities Services Luxembourg Branch 33 rue de Gaperich, Howald - Hesperange L-2085 Luxembourg email: alain.hammann@bnpparibas.com		Euroclear Banking S.A./ N.V. 1 Boulevard du Roi Albert II. B-1210 Brussels Belgium
Account Bank:	BNP Paribas Securities Services Luxembourg Branch 33 rue de Gaperich, Howald - Hesperange L-2085 Luxembourg email: alain.hammann@bnpparibas.com	Rating Agencies:	DBRS 1 Minister Court, 10th Floor Mincing Lane London, EC3R 7AA
Swap Counterparty:	HSBC Bank Plc 8 Canada Square London E14 5HQ email: vanillasettlements@hsbc.com		Fitch 30 North Colonnade London E14 5GN
Swap Counterparty:	Royal Bank of Canada Riverbank House 2 Swan Lane London EC4R 3BF email: collateral@rbccm.com		S&P 20 Canada Square Canary Wharf London, E14 5LH
Swap Counterparty:	Mitsubishi UFJ Securities International Plc Ropemaker Place 25 Ropemaker Street London, EC2Y 9AJ email: docsconfirms@int.sc.mufg.jp		

Notes I

<u>Rating Details (DBRS / Fitch / S&P)</u>	Series 2011-1	Series 2011-2	Series 2011-3	Series 2011-5	Series 2012-1	Series 2012-2	Series 20xx-x	Series 20xx-x
Rating at Issue Date								
DBRS	AAA	AAA	AAA	AAA	AAA	AAA		
Fitch	AAA	AAA	AAA	AAA	AAA	AAA		
Standard & Poors	AAA	AAA	AAA	AAA	AAA	AAA		
Current Rating								
DBRS	AAA	AAA	AAA	AAA	AAA	AAA		
Fitch	AAA	AAA	AAA	AAA	AAA	AAA		
Standard & Poors	AAA	AAA	AAA	AAA	AAA	AAA		
Information on Notes								
ISIN	XS0856652192	XS0856944482	XS0856944722	XS0856945026	XS0856945299	XS0856945372		
Common Code	085665219	085694448	085694472	085694502	085694529	085694537		
Original Face Value	£ 300,000,000.00	£300,000,000.00	£ 375,000,000.00	£ 375,000,000.00	£ 150,000,000.00	£ 150,000,000.00		
Information on Interest	Class A-Series							
Scheduled Repayment	Payment Date in October 2019							
Legal Maturity Date:	Payment Date in October 2021							
Spread/ Margin	60 bps							
Index Rate	1-Month-Libor							
Fixed/Floating	floating							
Current Coupon	1-M-Libor + 60 bps							
Day Count Convention	actual/ 365							

Notes II
Note Balance
During Revolving Period - Increase of Notes

	<u>Total Notes</u>	<u>Series 2011-1</u>	<u>Series 2011-2</u>	<u>Series 2011-3</u>	<u>Series 2011-5</u>	<u>Series 2012-1</u>	<u>Series 2012-2</u>	<u>Series 20xx-x</u>	<u>Series 20xx-x</u>
Balance as of the Beginning of the Period	£1,650,000,000.00	£300,000,000.00	£300,000,000.00	£375,000,000.00	£375,000,000.00	£150,000,000.00	£150,000,000.00		
Add. Issue Amount	-	-	-	-	-	-	-		
Term Take Out Redemption	-	-	-	-	-	-	-		
Balance as of the End of Period	£1,650,000,000.00	£300,000,000.00	£300,000,000.00	£375,000,000.00	£375,000,000.00	£150,000,000.00	£150,000,000.00		
	<u>Total Notes</u>	<u>Series 2011-1</u>	<u>Series 2011-2</u>	<u>Series 2011-3</u>	<u>Series 2011-5</u>	<u>Series 2012-1</u>	<u>Series 2012-2</u>	<u>Series 20xx-x</u>	<u>Series 20xx-x</u>
Balance as of the Beginning of the Period	£1,650,000,000.00	£300,000,000.00	£300,000,000.00	£375,000,000.00	£375,000,000.00	£150,000,000.00	£150,000,000.00		
Unallocated Redemption Amount of the previous Period	-	-	-	-	-	-	-		
Available Redemption Amount for the Reporting Period	-	-	-	-	-	-	-		
Total Available Redemption Amount	-	-	-	-	-	-	-		
Redemption Amount per Note	-	-	-	-	-	-	-		
Redemption Amount per Series	-	-	-	-	-	-	-		
Unallocated Redemption Amount from current Period	-	-	-	-	-	-	-		
Add. Issue Amount/ Term Take Out Redemption	-	-	-	-	-	-	-		
Class Balance as of the End of the Period	£1,650,000,000.00	£300,000,000.00	£300,000,000.00	£375,000,000.00	£375,000,000.00	£150,000,000.00	£150,000,000.00		

Payments to Investors

		<u>Series 2011-1</u>	<u>Series 2011-2</u>	<u>Series 2011-3</u>	<u>Series 2011-5</u>	<u>Series 2012-1</u>	<u>Series 2012-2</u>	<u>Series 20xx-x</u>	<u>Series 20xx-x</u>
1-m-Libor for the Monthly period	0.48813%								
Interest (1-m-Libor + Margin 60 bps), for the Monthly Period	£1,475,683.15	£268,306.03	£268,306.03	£335,382.53	£335,382.53	£134,153.01	£134,153.01		
Amortising Series		No	No	No	No	No	No		
Amortising Amount									
Series Nominal Amount		£300,000,000.00	£300,000,000.00	£375,000,000.00	£375,000,000.00	£150,000,000.00	£150,000,000.00		
Series Percentage		0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%		

Interest Shortfall

	<u>Series 2011-1</u>	<u>Series 2011-2</u>	<u>Series 2011-3</u>	<u>Series 2011-5</u>	<u>Series 2012-1</u>	<u>Series 2012-2</u>	<u>Series 20xx-x</u>	<u>Series 20xx-x</u>
Interest Shortfall in the Monthly Period	-	-	-	-	-	-	-	-
Cumulative Interest Shortfall	-	-	-	-	-	-	-	-

Credit Enhancement for Notes

	<u>Opening</u>	<u>Movement</u>	<u>Closing</u>
Cash Collateral Amount	£19,800,000.00		£19,800,000.00
Specified Cash Collateral Account Balance	£19,800,000.00		£19,800,000.00
Cash Collateral Amount as a percentage of the Notes balance	1.20%		1.20%
Overcollateralisation Amount	£23,504,273.50		£23,504,273.50
Overcollateralisation Percentage	1.00%		1.00%
Overcollateralisation Amount divided by Included Receivables Balance	1.00%		0.85%
Subordinated Loan Balance excluding CCA Amount (see above)	£676,927,557.97		£676,927,557.97
Subordinated Loan Target Percentage	28.80%		28.80%
Subordinated Loan Amount divided by Included Receivables Balance	28.80%		24.61%

Information on Swaps

	<u>Series 2011-1</u>	<u>Series 2011-2</u>	<u>Series 2011-3</u>	<u>Series 2011-5</u>	<u>Series 2012-1</u>	<u>Series 2012-2</u>	<u>Series 20xx-x</u>	<u>Series 20xx-x</u>
Swap nominal amount/ Underlying Principle	£300,000,000.00	£300,000,000.00	£375,000,000.00	£375,000,000.00	£150,000,000.00	£150,000,000.00		
Swap Structure	pay fixed	pay fixed	pay fixed	pay fixed	pay fixed	pay fixed		
Index Rate	1-m-Libor	1-m-Libor	1-m-Libor	1-m-Libor	1-m-Libor	1-m-Libor		
Net Swap Payment (Receipt)	£6,872.05	£6,872.05	£7,634.59	£27,699.66	£3,436.03	£3,436.03		

Order of Priority

Order of Priority (waterfall)

Purchased Receivables Collection Amount
 Net Swap Receipts

£	137,581,427.03
£	-

Available Collection Amount of the Period

£	137,581,427.03
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Remaining Amount from Previous Period

£	-
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£137,581,427.03

Available Distribution Amount

Summary of the Order of Priority contained in clause 20.3 (a) of the Trust Agreement

1. Taxes
2. Payments to the Security Trustee
3. Corporate Services Provider/ Servicer Fee/ Rating Agencies fees/ Process Agent)
4. Costs relating to the listing of Notes
5. Account Bank fees
6. Swap Counterparties/ Net Swap Payments or Swap Termination Payments
7. Interest accrued/Interest Shortfalls on all Notes
8. Cash Collateral Account payments
9. Amortising Amount
10. Accumulation Account
11. Any payments under the respective Swap Agreements other than those made under 6
12. Interest Accrued/ Interest Shortfalls on the Subordinated Loan
13. Subordinated Loan Amortising Amount
14. Deferred Purchase Price/ Additional Deferred Purchase Price

£	-
£	2,455.00
£	1,996,257.17
£	18,666.53
£	-
£	55,950.41
£	1,475,683.15
£	-
£	-
	<i>Per flow of funds</i>
£	-
£	1,281,671.38
	<i>Per flow of funds</i>
	<i>Per flow of funds</i>

<i>Per flow of funds</i>
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<i>Per flow of funds</i>

Collections

Early settlements

Early settlements in the Monthly Period

Thereof	1	> Early settlements contracts	7,676	£	56,387,605.49
	2	> Voluntary terminations contracts	329	£	560,174.82
	3	> Hostile terminations contracts	80	£	25,524.07
	4	> Charged-off and Post Charged-off Recoveries Contracts	-	£	-

No of Contracts	Cash	Total Cash Amount
8,085		£ 56,973,304.38

Total settlements

Monthly collections

Schedules Payments in the Monthly Period

5	> Normal payments received
6	> Maturity cash received

Cash	Cash Amount
	£ 80,608,122.65

Early settlements of the Monthly Period

£ 56,973,304.38
£ 137,581,427.03

Available Distribution Amount

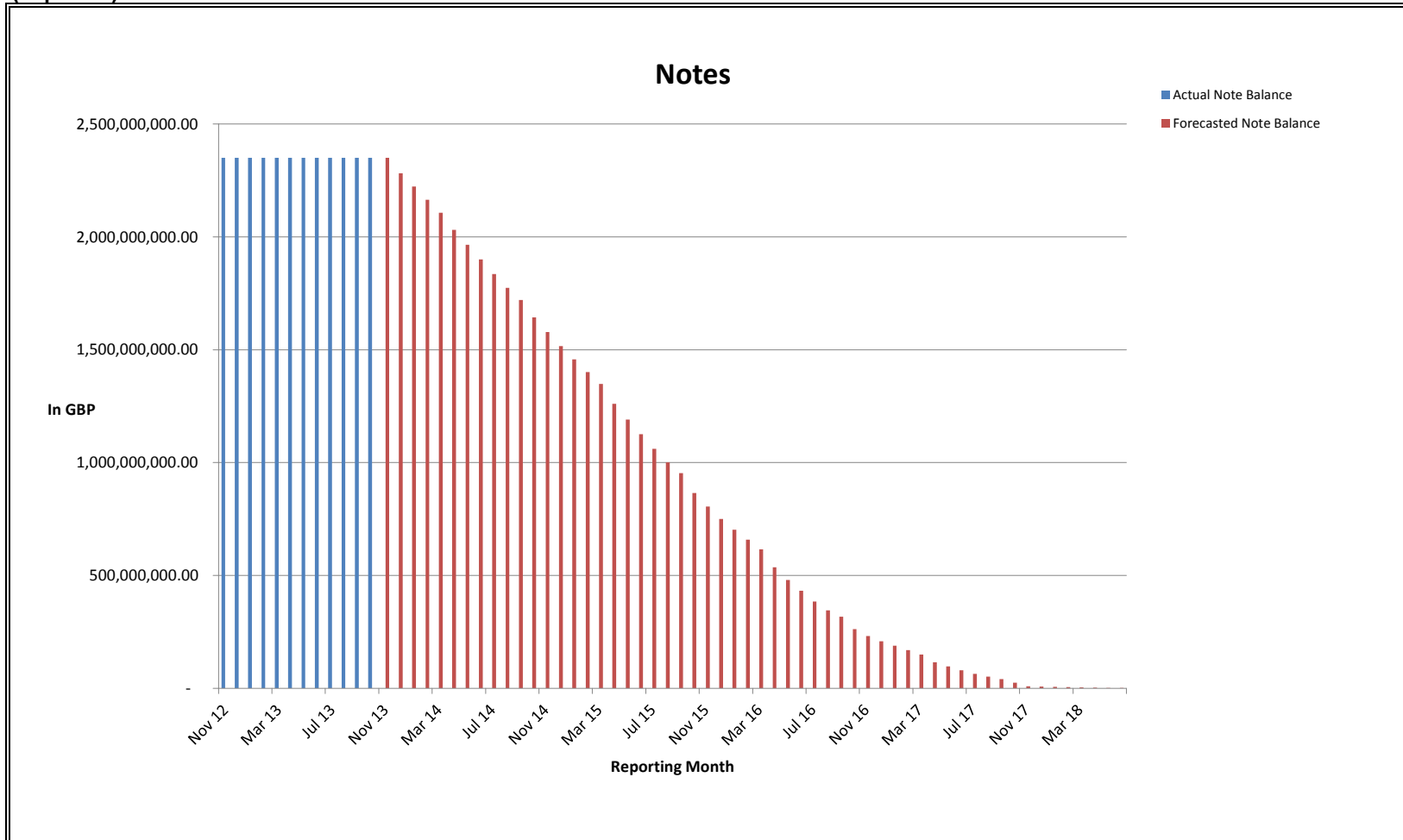
Constant prepayment rate	2.58%
Total collections of the Monthly Period	£ 137,581,427.03

Calculation of Additional Receivables (Top-Up/Tap-Up)

Brought forward from the above table	£ 137,581,427.03
Plus other Ineligible Funded Purchase Price in the Monthly Period	£ -
Available Distribution Amount	£ 137,581,427.03
Less: (Pos 1 - 9) of the Waterfall	£ 3,549,012.26
Payments to the Accumulation Account (Pos. 10) of the Waterfall	<i>(Per flow of funds memo)</i>

B/F Accumulation Balance	<i>(Per flow of funds memo)</i>
Accumulation Amount from this Monthly Period	<i>(Per flow of funds memo)</i>
B/F Replenishment Adjustment Drawing	<i>(Per flow of funds memo)</i>
Additional Purchase Price this Monthly Period	<i>(Per flow of funds memo)</i>
C/F Accumulation Balance	<i>(Per flow of funds memo)</i>
Replenishment Adjustment Drawing	<i>(Per flow of funds memo)</i>
Replenishment Adjustment Payment	<i>(Per flow of funds memo)</i>
Check	<i>(Per flow of funds memo)</i>
C/F Replenishment Adjustment Drawing	<i>(Per flow of funds memo)</i>

(Expected) Amortisation Profile



Pool concentration

New/Used Vehicles in the initial Pool Cut

EoP after origination of additional Included Receivables

Type of Vehicle	No of Contracts	(%) of Contracts	Aggregate Included Receivables Balance	% of Aggregate Included Receivables Balance	No of Contracts	(%) of Contracts	Aggregate Included Receivables Balance	% of Aggregate Included Receivables Balance
New	140,644	57.74%	£ 1,573,147,413.25	66.93%	161,844	60.18%	£ 1,933,961,112.61	70.30%
Used	102,937	42.26%	£ 777,321,164.12	33.07%	107,067	39.82%	£ 816,891,848.77	29.70%
Total	243,581	100.00%	£ 2,350,468,577.37	100.00%	268,911	100.00%	£ 2,750,852,961.38	100.00%

Limit on used cars:

Exposure as of Initial Pool Cut	Current Exposure in %	Limit in % of Aggregate Included Receivables Balance
33.07%	29.70%	50.00%

PCP and Lease Purchase Contracts in initial Pool Cut

EoP after origination of additional Included Receivables

Financing Contract	No of Contracts	(%) of Contracts	Aggregate Included Receivables Balance	% of Aggregate Included Receivables Balance	No of Contracts	(%) of Contracts	Aggregate Included Receivables Balance	% of Aggregate Included Receivables Balance
PCP	139,258	57.17%	£ 1,755,825,586.24	74.70%	167,961	62.46%	£ 2,162,639,942.59	78.62%
Lease Purchase	315	0.13%	£ 1,907,540.22	0.08%	0	0.00%	£ -	0.00%
Total	139,573	57.30%	£ 1,757,733,126.46	74.78%	167,961	62.46%	£ 2,162,639,942.59	78.62%

Limit on PCP and Lease Purchase Contracts

Financing Contract	Exposure as of Initial Pool Cut	Current Exposure in %	Limit in % of Aggregate Included Receivables Balance
PCP	74.70%	78.62%	No limit
Lease Purchase	0.08%	0.00%	5.00%

PCP balloons in initial Pool Cut

EoP after origination of additional Included Receivables

Financing Contract	No of Contracts	(%) of Contracts	Aggregate Included Receivables Balance of Balloons	% of Aggregate Included Receivables Balance	No of Contracts	(%) of Contracts	Aggregate Included Receivables Balance of Balloons	% of Aggregate Included Receivables Balance
PCP	139,258	57.17%	£ 1,045,170,190.15	44.47%	167,961	62.46%	£ 1,295,464,930.27	47.09%

Limit on PCP balloons

Exposure as of Initial Pool cut	Current Exposure in %	Limit in % of Aggregate Included Receivables Balance
44.47%	47.09%	No limit

Non VW Group Vehicles as of initial Pool Cut

EoP after origination of additional Included Receivables

Type of Vehicle	No of Contracts	(%) of Contracts	Aggregate Included Receivables Balance	% of Aggregate Included Receivables Balance	No of Contracts	(%) of Contracts	Aggregate Included Receivables Balance	% of Aggregate Receivable Balance
New	63	0.03%	£ 374,355.63	0.02%	245	0.09%	£ 5,592,624.95	0.20%
Used	5,684	2.33%	£ 28,676,601.34	1.22%	6,055	2.25%	£ 34,249,810.29	1.25%
Total	5,747	2.36%	£ 29,050,956.97	1.24%	6,300	2.34%	£ 39,842,435.24	1.45%

Limit on Non VW Group Vehicles

Exposure as of Initial Pool Cut	Current Exposure in %	Limit in % of Aggregate Included Receivables Balance
1.24%	1.45%	No limit

Obligor Concentration as of initial Pool Cut

EoP after origination of additional Included Receivables

Number 1 Obligor	No of Contracts	Aggregate Included Receivables Balance	% of Aggregate Included Receivables Balance	No of Contracts	Aggregate Included Receivables Balance	% of Aggregate Included Receivables Balance
No.1	20	£ 86,023.77	0.0037%	1	£ 98,610.91	0.0036%

Limit on D & Z Credit Bands

Exposure as of Initial Pool Cut	Current Exposure in %	Limit in % of Aggregate
1.15%	0.83%	5.00%

Excess Spread 8.1(q) Weighted Hedge Rate

At Initial Pool Cut	Current %	Current + 2.5%	Weighted Average IRR	Headroom
1.09%	1.09%	3.59%	7.39%	3.80%

Limit of Aggregate Receivable Balance

Current Exposure	Limit Exposure
£ 98,610.91	£ 150,000.00

Stratification Tables Summary

Information				
Contract Pool	Stratification Table Name	Maximum	Minimum	Weighted Average
0	Remaining Term of Financing Contract	59	1	27.46
0	Original Term of Contracts	62	6	42.55
1	Distribution of Financing Contracts by Obligor	£ 98,610.91	£ 0.00	N/A
1	Distribution of Contracts by Included Receivables Balance	£ 98,610.91	£ 0.00	£ 14,871.91
1	Top 20 Obligor	£ 98,610.91	£ 86,890.07	N/A
1	Payment Type	N/A	N/A	N/A
2	Distribution of Financing Contract by Make and Model	N/A	N/A	N/A
3	Geographic distribution of Included Receivables Balance	N/A	N/A	N/A
3	Type of Vehicle	N/A	N/A	N/A
3	Interest Rate Paid by Obligor	19.99%	0.00%	7.39%
4	Age of Vehicle (In Years - Used Only)	8	< 1	1.88
4	Type of Financing Contract	N/A	N/A	N/A
4	Down payment	£ 140,000.00	£ 0.00	£ 4,917.45
5	Balloons as of the Monthly Period	£ 92,587.95	£ 0.86	£ 9,426.99
5	Months Seasoned	1	62	15.13

Information Contract Pool 4

Age of Vehicle				Financing Contract				Person				Vehicle Status									
Cut-Off Date prior to Closing Date (31/10/2012)				End of Monthly Period				Hire Purchase		PCP Agreements		Lease Purchase		Corporate		Retail		New		Used	
No of Contracts	Included Receivables Balance	in % of Total	Age of Vehicle	No of Contracts	Included Receivables Balance	in % of Total	change in %	No of Contracts	Included Receivables Balance	No of Contracts	Included Receivables Balance	No of Contracts	Included Receivables Balance	No of Contracts	Included Receivables Balance	No of Contracts	Included Receivables Balance	No of Contracts	Included Receivables Balance	No of Contracts	Included Receivables Balance
140,644	£ 1,573,147,413.25	66.93%	New Vehicle	161,844	£ 1,933,961,112.61	70.30%	-3.37%	22,134	£ 121,374,160.63	139,710	£ 1,812,586,951.98	-	£ -	4,987	£ 60,415,484.01	156,857	£ 1,873,545,628.60	161,844	£ 1,933,961,112.61	-	£ -
14,769	£ 148,606,471.76	6.32%	<= 1 year	15,718	£ 160,375,105.02	5.83%	0.49%	7,869	£ 54,898,013.97	7,849	£ 105,477,091.05	-	£ -	1,189	£ 11,343,961.34	14,529	£ 149,031,143.68	-	£ -	15,718	£ 160,375,105.02
32,803	£ 287,748,648.64	12.24%	1-2 yrs	34,882	£ 307,225,687.73	11.17%	1.07%	20,852	£ 134,068,511.37	14,030	£ 173,157,176.36	-	£ -	2,551	£ 22,703,073.98	32,331	£ 284,522,613.75	-	£ -	34,882	£ 307,225,687.73
16,110	£ 121,629,036.21	5.17%	2-3 yrs	16,380	£ 123,683,961.04	4.50%	0.68%	11,987	£ 73,164,564.08	4,393	£ 50,519,396.96	-	£ -	815	£ 6,278,461.94	15,565	£ 117,405,499.10	-	£ -	16,380	£ 123,683,961.04
39,255	£ 219,337,007.51	9.33%	> 3yrs	40,087	£ 225,607,094.98	8.20%	1.13%	38,108	£ 204,707,768.74	1,979	£ 20,899,326.24	-	£ -	1,019	£ 6,243,494.16	39,068	£ 219,363,600.82	-	£ -	40,087	£ 225,607,094.98
102,937	£ 777,321,164.12	33.07%	Used vehicles	107,067	£ 816,891,848.77	29.70%	3.37%	78,816	£ 466,838,858.16	28,251	£ 350,052,990.61	-	£ -	5,574	£ 46,568,991.42	101,493	£ 770,322,857.35	-	£ -	107,067	£ 816,891,848.77
243,581	£ 2,350,468,577.37	100.00%	Total	268,911	£ 2,750,852,961.38	100.00%	0.00%	100,950	£ 588,213,018.79	167,961	£ 2,162,639,942.59	-	£ -	10,561	£ 106,984,475.43	258,350	£ 2,643,868,485.95	161,844	£ 1,933,961,112.61	107,067	£ 816,891,848.77

Type of Financing Contract				Financing Contract				Person				Vehicle Status									
Cut-Off Date prior to Closing Date (31/10/2012)				End of Monthly Period				Hire Purchase		PCP Agreements		Lease Purchase		Corporate		Retail		New		Used	
No of Contracts	Included Receivables Balance	in % of Total	Type of Financing Contract	No of Contracts	Included Receivables Balance	in % of Total	change in %	No of Contracts	Included Receivables Balance	No of Contracts	Included Receivables Balance	No of Contracts	Included Receivables Balance	No of Contracts	Included Receivables Balance	No of Contracts	Included Receivables Balance	No of Contracts	Included Receivables Balance	No of Contracts	Included Receivables Balance
104,008	£ 592,735,450.91	25.22%	Hire Purchase	100,950	£ 588,213,018.79	21.38%	3.83%	100,950	£ 588,213,018.79	-	£ -	-	£ -	7,632	£ 61,001,272.83	93,318	£ 527,211,745.96	22,134	£ 121,374,160.63	78,816	£ 466,838,858.16
139,258	£ 1,755,825,586.24	74.70%	Personal Contract Purchase	167,961	£ 2,162,639,942.59	78.62%	-3.92%	-	£ -	167,961	£ 2,162,639,942.59	-	£ -	2,929	£ 45,983,202.60	165,032	£ 2,116,656,739.99	139,710	£ 1,812,586,951.98	28,251	£ 350,052,990.61
315	£ 1,907,540.22	0.08%	Lease Purchase	-	£ -	0.00%	0.08%	-	£ -	-	£ -	-	£ -	-	£ -	-	£ -	-	£ -	-	£ -
243,581	£ 2,350,468,577.37	100.00%	Total	268,911	£ 2,750,852,961.38	100.00%	0.00%	100,950	£ 588,213,018.79	167,961	£ 2,162,639,942.59	-	£ -	10,561	£ 106,984,475.43	258,350	£ 2,643,868,485.95	161,844	£ 1,933,961,112.61	107,067	£ 816,891,848.77

Down payment				Financing Contract				Person				Vehicle Status									
Cut-Off Date prior to Closing Date (31/10/2012)				End of Monthly Period				Hire Purchase		PCP Agreements		Lease Purchase		Corporate		Retail		New		Used	
No of Contracts	Included Receivables Balance	% of Total	Down Payment(£)	No of Contracts	Included Receivables Balance	% of Total	change in %	No of Contracts	Included Receivables Balance	No of Contracts	Included Receivables Balance	No of Contracts	Included Receivables Balance	No of Contracts	Included Receivables Balance	No of Contracts	Included Receivables Balance	No of Contracts	Included Receivables Balance	No of Contracts	Included Receivables Balance
9,677	£ 63,212,529.99	2.69%	No Deposit	9,331	£ 63,706,305.58	2.32%	0.37%	7,173	£ 40,301,248.45	2,158	£ 23,405,057.13	-	£ -	382	£ 3,372,643.47	8,949	£ 60,333,662.11	1,640	£ 15,992,851.39	7,691	£ 47,713,454.19
75,844	£ 667,145,934.30	28.38%	Less than 2,000	83,699	£ 760,681,665.37	27.65%	0.73%	28,034	£ 170,875,381.93	55,665	£ 589,806,283.44	-	£ -	1,960	£ 18,774,199.58	81,739	£ 741,907,465.79	48,375	£ 493,881,829.77	35,324	£ 266,799,835.60
82,182	£ 818,317,765.65	34.82%	2,000 - 5,000	90,854	£ 945,220,555.90	34.36%	0.45%	26,600	£ 153,924,018.83	64,254	£ 791,296,537.07	-	£ -	3,850	£ 38,708,227.83	87,004	£ 906,512,328.07	59,378	£ 695,306,119.45	31,476	£ 249,914,436.45
31,679	£ 348,064,669.62	14.81%	5,000 - 7,000	34,511	£ 398,641,222.94	14.49%	0.32%	12,402	£ 67,455,150.41	22,109	£ 331,186,072.53	-	£ -	1,515	£ 16,280,397.44	32,996	£ 382,360,825.50	22,657	£ 303,206,421.15	11,854	£ 95,434,801.79
22,951	£ 245,613,889.49	10.45%	7,000 - 10,000	25,569	£ 298,630,503.20	10.86%	-0.41%	12,200	£ 66,867,703.49	13,369	£ 231,762,799.71	-	£ -	1,339	£ 13,927,963.98	24,230	£ 284,702,539.22	15,817	£ 223,613,243.69	9,752	£ 75,017,259.51
7,625	£ 75,212,928.94	3.20%	10,000 - 12,000	8,821	£ 96,851,270.71	3.52%	-0.32%	5,142	£ 28,723,961.73	3,679	£ 68,127,308.98	-	£ -	503	£ 5,273,509.97	8,318	£ 91,577,760.74	4,978	£ 69,154,224.34	3,843	£ 27,697,046.37
6,713	£ 64,636,979.90	2.75%	12,000 - 15,000	7,715	£ 84,345,080.94	3.07%	-0.32%	4,361	£ 24,610,824.50	3,354	£ 59,734,256.44	-	£ -	469	£ 4,744,713.17	7,246	£ 79,600,367.77	4,284	£ 59,606,623.05	3,431	£ 24,738,457.89
2,553	£ 25,023,410.41	1.06%	15,000 - 17,000	3,008	£ 33,301,302.88	1.21%	-0.15%	1,613	£ 9,248,564.03	1,395	£ 24,052,738.85	-	£ -	212	£ 2,007,312.71	2,796	£ 31,293,990.17	1,754	£ 24,216,154.89	1,254	£ 9,085,147.99
2,159	£ 21,283,461.43	0.91%	17,000 - 20,000	2,554	£ 29,421,555.51	1.07%	-0.16%	1,492	£ 9,176,394.57	1,062	£ 20,245,160.94	-	£ -	146	£ 1,492,906.89	2,408	£ 27,928,648.62	1,416	£ 21,117,679.63	1,138	£ 8,303,875.88
1,450	£ 14,635,293.37	0.62%	20,000 - 25,000	1,735	£ 21,233,822.16	0.77%	-0.15%	1,081	£ 7,650,895.48	654	£ 13,582,926.68	-	£ -	115	£ 1,094,243.11	1,620	£ 20,139,579.05	965	£ 15,171,821.83	770	£ 6,062,000.33
452	£ 4,214,289.55	0.18%	25,000 - 30,000	592	£ 8,119,898.60	0.30%	-0.12%	421	£ 3,597,248.84	171	£ 4,522,649.76	-	£ -	36	£ 478,553.16	556	£ 7,641,345.44	305	£ 5,438,287.68	287	£ 2,681,610.92
296	£ 3,107,424.72	0.13%	Over 30,000	522	£ 10,699,777.59	0.39%	-0.26%	431	£ 5,781,626.53	91	£ 4,918,151.06	-	£ -	34	£ 829,804.12	488	£ 9,869,973.47	275	£ 7,255,855.74	247	£ 3,443,921.85
243,581	£ 2,350,468,577.37	100.00%	Total	268,911	£ 2,750,852,961.38	100.00%	0.00%	100,950	£ 588,213,018.79	167,961	£ 2,162,639,942.59	-	£ -	10,561	£ 106,984,475.43	258,350	£ 2,643,868,485.95	161,844	£ 1,933,961,112.61	107,067	£ 816,891,848.77

Information Contract Pool 5

Balloons as of the Monthly Period									Financing Contract			Person				VehicleStatus					
Cut-Off Date prior to Closing Date (31/10/2012)				End of Monthly Period					Hire Purchase	PCP Agreements		Lease Purchase	Corporate		Retail		New		Used		
No of Contracts	Included Receivables Balance	% of Total	Remaining term	No of Contracts	Included Receivables Balance	% of Total	change in %	No of Contracts	Included Receivables Balance	No of Contracts	Included Receivables Balance	No of Contracts	Included Receivables Balance	No of Contracts	Included Receivables Balance	No of Contracts	Included Receivables Balance	No of Contracts	Included Receivables Balance		
8,426	£ 60,478,573.78	5.77%	< 6	11,080	£ 71,436,304.24	5.51%	0.26%	-	£ -	11,080	£ 71,436,304.24	-	£ -	240	£ 1,510,058.94	10,840	£ 69,926,245.30	9,005	£ 59,123,569.02	2,075	£ 12,312,735.22
12,299	£ 93,919,388.88	8.97%	6 - 10	13,149	£ 98,085,870.49	7.57%	1.40%	-	£ -	13,149	£ 98,085,870.49	-	£ -	273	£ 2,222,635.14	12,876	£ 95,863,235.35	10,804	£ 81,087,101.48	2,345	£ 16,998,769.01
16,188	£ 118,751,743.11	11.34%	11 - 15	18,632	£ 134,841,482.73	10.41%	0.93%	-	£ -	18,632	£ 134,841,482.73	-	£ -	374	£ 2,970,335.15	18,258	£ 131,871,147.58	15,883	£ 115,360,887.71	2,749	£ 19,480,595.02
21,028	£ 153,487,532.79	14.65%	16 - 20	26,045	£ 196,684,633.12	15.18%	-0.53%	-	£ -	26,045	£ 196,684,633.12	-	£ -	477	£ 4,058,214.23	25,568	£ 192,626,418.89	22,471	£ 171,637,870.84	3,574	£ 25,046,762.28
20,396	£ 147,404,968.29	14.07%	21 - 25	27,805	£ 206,450,085.56	15.94%	-1.86%	-	£ -	27,805	£ 206,450,085.56	-	£ -	459	£ 3,811,593.84	27,346	£ 202,638,491.72	23,458	£ 176,018,326.54	4,347	£ 30,431,759.02
21,246	£ 157,011,448.02	14.99%	26 - 30	26,597	£ 198,918,627.96	15.35%	-0.36%	-	£ -	26,597	£ 198,918,627.96	-	£ -	408	£ 3,567,347.55	26,189	£ 195,351,280.41	22,043	£ 166,375,206.51	4,554	£ 32,543,421.45
22,401	£ 167,685,710.04	16.01%	31 - 35	21,671	£ 177,452,250.02	13.70%	2.31%	-	£ -	21,671	£ 177,452,250.02	-	£ -	354	£ 3,296,430.34	21,317	£ 174,155,819.68	17,608	£ 147,921,751.16	4,063	£ 29,530,498.86
7,047	£ 52,672,570.16	5.03%	36 - 40	9,533	£ 82,061,339.40	6.33%	-1.31%	-	£ -	9,533	£ 82,061,339.40	-	£ -	134	£ 1,409,649.57	9,399	£ 80,651,689.83	7,236	£ 65,004,554.52	2,297	£ 17,056,784.88
7,953	£ 70,483,157.09	6.73%	41 - 45	8,670	£ 87,793,121.96	6.78%	-0.05%	-	£ -	8,670	£ 87,793,121.96	-	£ -	152	£ 1,686,870.92	8,518	£ 86,106,251.04	7,432	£ 77,852,034.27	1,238	£ 9,941,087.69
2,589	£ 25,525,167.94	2.44%	46 - 50	4,779	£ 41,741,214.79	3.22%	-0.79%	-	£ -	4,779	£ 41,741,214.79	-	£ -	58	£ 668,751.35	4,721	£ 41,072,463.44	3,770	£ 33,954,263.51	1,009	£ 7,786,951.28
-	£ -	0.00%	51 - 55	-	£ -	0.00%	0.00%	-	£ -	-	£ -	-	£ -	-	£ -	-	£ -	-	£ -	-	£ -
-	£ -	0.00%	56 - 60	-	£ -	0.00%	0.00%	-	£ -	-	£ -	-	£ -	-	£ -	-	£ -	-	£ -	-	£ -
-	£ -	0.00%	> 60	-	£ -	0.00%	0.00%	-	£ -	-	£ -	-	£ -	-	£ -	-	£ -	-	£ -	-	£ -
139,573	£ 1,047,420,260.10	100.00%	Total	167,961	£ 1,295,464,930.27	100.00%	0.00%	-	£ -	167,961	£ 1,295,464,930.27	-	£ -	2,929	£ 25,201,887.03	165,032	£ 1,270,263,043.24	139,710	£ 1,094,335,565.56	28,251	£ 201,129,364.71

Months Seasoned									Financing Contract			Person				VehicleStatus					
Cut-Off Date prior to Closing Date (31/10/2012)				End of Monthly Period					Hire Purchase	PCP Agreements		Lease Purchase	Corporate		Retail		New		Used		
No of Contracts	Included Receivables Balance	% of Total	Seasoned	No of Contracts	Included Receivables Balance	% of Total	change in %	No of Contracts	Included Receivables Balance	No of Contracts	Included Receivables Balance	No of Contracts	Included Receivables Balance	No of Contracts	Included Receivables Balance	No of Contracts	Included Receivables Balance	No of Contracts	Included Receivables Balance		
33,445	£ 464,798,546.88	19.77%	< 6	32,636	£ 467,403,052.38	16.99%	2.78%	9,912	£ 92,149,525.27	22,724	£ 375,253,527.11	-	£ -	1,078	£ 17,387,209.05	31,558	£ 450,015,843.33	20,325	£ 331,366,157.17	12,311	£ 136,036,895.21
38,622	£ 473,668,013.40	20.15%	6 - 10	40,515	£ 513,215,592.74	18.66%	1.50%	14,124	£ 112,970,849.79	26,391	£ 400,244,742.95	-	£ -	1,513	£ 21,075,658.73	39,002	£ 492,139,934.01	25,014	£ 364,435,918.15	15,501	£ 148,779,674.59
39,191	£ 418,752,985.67	17.82%	11 - 15	49,898	£ 569,628,930.01	20.71%	-2.89%	15,616	£ 110,057,992.45	34,282	£ 459,570,937.56	-	£ -	1,808	£ 21,293,883.41	48,090	£ 548,335,046.60	32,290	£ 410,326,024.07	17,608	£ 159,302,905.94
39,420	£ 377,158,126.75	16.05%	16 - 20	47,485	£ 493,679,635.25	17.95%	-1.90%	15,882	£ 93,720,490.34	31,603	£ 399,959,144.91	-	£ -	1,965	£ 19,419,593.49	45,520	£ 474,260,041.76	30,948	£ 363,373,156.39	16,537	£ 130,306,478.86
31,710	£ 252,826,377.50	10.76%	21 - 25	32,897	£ 295,464,874.44	10.74%	0.02%	12,095	£ 64,940,174.65	20,802	£ 230,524,699.79	-	£ -	1,689	£ 13,714,048.76	31,208	£ 281,750,825.68	19,828	£ 204,778,044.52	13,069	£ 90,686,829.92
25,098	£ 180,579,472.52	7.68%	26 - 30	25,046	£ 198,507,901.06	7.22%	0.47%	9,748	£ 45,128,034.74	15,298	£ 153,379,866.32	-	£ -	987	£ 7,181,292.57	24,059	£ 191,326,608.49	14,600	£ 132,669,525.17	10,446	£ 65,838,375.89
19,500	£ 111,024,990.40	4.72%	31 - 35	20,816	£ 127,940,600.42	4.65%	0.07%	8,952	£ 27,971,258.43	11,864	£ 99,969,341.99	-	£ -	851	£ 3,955,347.12	19,965	£ 123,985,253.30	12,147	£ 86,975,700.61	8,669	£ 40,964,899.81
8,126	£ 44,240,454.18	1.88%	36 - 40	7,976	£ 47,673,613.78	1.73%	0.15%	4,850	£ 19,387,379.18	3,126	£ 28,286,234.60	-	£ -	293	£ 1,825,087.67	7,683	£ 45,848,526.11	2,692	£ 22,422,235.87	5,284	£ 25,251,377.91
4,791	£ 19,735,969.19	0.84%	41 - 45	5,680	£ 24,896,155.71	0.91%	-0.07%	4,322	£ 12,388,136.45	1,358	£ 12,508,019.26	-	£ -	199	£ 810,196.53	5,481	£ 24,085,959.18	2,077	£ 12,540,100.93	3,603	£ 12,356,054.78
1,965	£ 5,565,546.87	0.24%	46 - 50	3,221	£ 9,090,288.12	0.33%	-0.09%	2,850	£ 6,304,032.36	371	£ 2,786,255.76	-	£ -	98	£ 243,365.00	3,123	£ 8,846,923.12	1,258	£ 4,141,541.01	1,963	£ 4,948,747.11
1,117	£ 1,837,129.36	0.08%	51 - 55	1,787	£ 2,870,113.52	0.10%	-0.03%	1,743	£ 2,713,078.05	44	£ 157,035.47	-	£ -	37	£ 64,327.44	1,750	£ 2,805,786.08	430	£ 829,944.01	1,357	£ 2,040,169.51
529	£ 299,796.42	0.01%	56 - 60	775	£ 454,496.08	0.02%	0.00%	742	£ 454,496.08	33	£ -	-	£ -	22	£ 14,465.66	753	£ 440,030.42	147	£ 93,115.22	628	£ 361,380.86
67	£ 18,831.77	0.00%	> 60	179	£ 27,707.87	0.00%	0.00%	114	£ 27,571.00	65	£ 136.87	-	£ -	21	£ -	158	£ 27,707.87	88	£ 9,649.49	91	£ 18,058.38
243,581	£ 2,350,468,577.37	100.00%	Total	268,911	£ 2,750,852,961.38	100.00%	0.00%	100,950	£ 588,213,018.79	167,961	£ 2,162,639,942.59	-	£ -	10,561	£ 106,984,475.43	258,350	£ 2,643,868,485.95	161,844	£ 1,933,961,112.61	107,067	£ 816,891,848.77

Terminated Receivable

Voluntary Termination Contracts at the end of the Monthly Period					Financing Contract						Person				Vehicle Status			
Months from Voluntary Termination date	No of Contracts	% of Contract Pool by Number	Included Receivables Balance	% of Total Pool by Balance	Hire Purchase		PCP Agreements		Lease Purchase		Corporate		Retail		New		Used	
					No of Contracts	Included Receivables Balance	No of Contracts	Included Receivables Balance	No of Contracts	Included Receivables Balance	No of Contracts	Included Receivables Balance	No of Contracts	Included Receivables Balance	No of Contracts	Included Receivables Balance	No of Contracts	Included Receivables Balance
Assets in Stock	306	0.11%	£ 2,741,623.59	0.10%	60	£ 379,327.63	246	£ 2,362,295.96	-	£ -	-	£ -	306	£ 2,741,623.59	184	£ 1,785,702.00	122	£ 955,921.59
Greater than 0 day, less than 1-month overdue	15	0.01%	£ 181,597.77	0.01%	5	£ 48,077.06	10	£ 133,520.71	-	£ -	-	£ -	15	£ 181,597.77	9	£ 122,173.49	6	£ 59,424.28
2-month overdue	19	0.01%	£ 87,487.32	0.00%	6	£ 19,666.93	13	£ 67,820.39	-	£ -	-	£ -	19	£ 87,487.32	11	£ 71,456.96	8	£ 16,030.36
3-month overdue	19	0.01%	£ 99,960.56	0.00%	7	£ 19,076.44	12	£ 80,884.12	-	£ -	-	£ -	19	£ 99,960.56	12	£ 80,884.12	7	£ 19,076.44
4-month overdue	18	0.01%	£ 30,527.47	0.00%	8	£ 5,640.83	10	£ 24,886.64	-	£ -	-	£ -	18	£ 30,527.47	7	£ 23,286.42	11	£ 7,241.05
5-month overdue	24	0.01%	£ 127,359.62	0.00%	9	£ 54,940.83	15	£ 72,418.79	-	£ -	-	£ -	24	£ 127,359.62	9	£ 41,156.50	15	£ 86,203.12
6-month overdue	27	0.01%	£ 54,206.64	0.00%	10	£ 26,207.24	17	£ 27,999.40	-	£ -	-	£ -	27	£ 54,206.64	12	£ 22,899.61	15	£ 31,307.03
> 6-month overdue	46	0.02%	£ 115,314.45	0.00%	19	£ 58,491.63	27	£ 56,822.82	-	£ -	-	£ -	46	£ 115,314.45	22	£ 53,493.28	24	£ 61,821.17
Total by Days in Arrears	168	0.06%	£ 696,453.83	0.03%	64	£ 232,100.96	104	£ 464,352.87	-	£ -	-	£ -	168	£ 696,453.83	82	£ 415,350.38	86	£ 281,103.45
	474	0.18%	£ 3,438,077.42	0.12%	124	£ 611,428.59	350	£ 2,826,648.83	-	£ -	-	£ -	474	£ 3,438,077.42	266	£ 2,201,052.38	208	£ 1,237,025.04

PCP Return Contracts at the end of the Monthly Period					Financing Contract						Person				Vehicle Status			
Months from PCP Return Date	No of Contracts	% of Contract Pool by Number	Included Receivables Balance	% of Total Pool by Balance	Hire Purchase		PCP Agreements		Lease Purchase		Corporate		Retail		New		Used	
					No of Contracts	Included Receivables Balance	No of Contracts	Included Receivables Balance	No of Contracts	Included Receivables Balance	No of Contracts	Included Receivables Balance	No of Contracts	Included Receivables Balance	No of Contracts	Included Receivables Balance	No of Contracts	Included Receivables Balance
Assets in Stock	58	0.02%	£ 558,439.41	0.02%	-	£ -	58	£ 558,439.41	-	£ -	2	£ 26,142.58	56	£ 532,296.83	48	£ 486,559.64	10	£ 71,879.77
Greater than 0 day, less than 1-month overdue	6	0.00%	£ 48,739.74	0.00%	-	£ -	6	£ 48,739.74	-	£ -	1	£ 9,758.33	5	£ 38,981.41	6	£ 48,739.74	-	£ -
2-month overdue	6	0.00%	£ 75,250.58	0.00%	-	£ -	6	£ 75,250.58	-	£ -	1	£ 12,642.04	5	£ 62,608.54	6	£ 75,250.58	-	£ -
3-month overdue	3	0.00%	£ 26,838.33	0.00%	-	£ -	3	£ 26,838.33	-	£ -	-	£ -	3	£ 26,838.33	2	£ 26,654.71	1	£ 183.62
4-month overdue	-	0.00%	£ -	0.00%	-	£ -	-	£ -	-	£ -	-	£ -	-	£ -	-	£ -	-	£ -
5-month overdue	-	0.00%	£ -	0.00%	-	£ -	-	£ -	-	£ -	-	£ -	-	£ -	-	£ -	-	£ -
6-month overdue	-	0.00%	£ -	0.00%	-	£ -	-	£ -	-	£ -	-	£ -	-	£ -	-	£ -	-	£ -
> 6-month overdue	2	0.00%	£ 2,322.28	0.00%	-	£ -	2	£ 2,322.28	-	£ -	-	£ -	2	£ 2,322.28	2	£ 2,322.28	-	£ -
Total by Days in Arrears	17	0.01%	£ 153,150.93	0.01%	-	£ -	17	£ 153,150.93	-	£ -	2	£ 22,400.37	15	£ 130,750.56	16	£ 152,967.31	1	£ 183.62
	75	0.03%	£ 711,590.34	0.03%	-	£ -	75	£ 711,590.34	-	£ -	4	£ 48,542.95	71	£ 663,047.39	64	£ 639,526.95	11	£ 72,063.39

Hostile Terminated Contracts					Financing Contract						Person				Vehicle Status			
Months from Hostile Termination Date	No of Contracts	% of Contract Pool by Number	Included Receivables Balance	% of Total Pool by Balance	Hire Purchase		PCP Agreements		Lease Purchase		Corporate		Retail		New		Used	
					No of Contracts	Included Receivables Balance	No of Contracts	Included Receivables Balance	No of Contracts	Included Receivables Balance	No of Contracts	Included Receivables Balance	No of Contracts	Included Receivables Balance	No of Contracts	Included Receivables Balance	No of Contracts	Included Receivables Balance
Assets in Stock	63		£ 472,346.12	0.02%	36	£ 154,323.22	25	£ 301,877.24	2	£ 16,145.66	4	£ 28,758.32	59	£ 443,587.80	21	£ 246,999.02	42	£ 225,347.10
Greater than 0 day, less than 1-month overdue	1	0.00%	£ 20,280.51	0.00%	-	£ -	1	£ 20,280.51	-	£ -	-	£ -	1	£ 20,280.51	1	£ 20,280.51	-	£ -
2-month overdue	4	0.00%	£ 48,826.02	0.00%	1	£ 1,389.25	3	£ 47,436.77	-	£ -	3	£ 47,436.77	1	£ 1,389.25	2	£ 21,848.19	2	£ 26,977.83
3-month overdue	8	0.00%	£ 83,108.93	0.00%	1	£ 311.71	7	£ 82,797.22	-	£ -	-	£ -	8	£ 83,108.93	4	£ 59,807.08	4	£ 23,301.85
4-month overdue	18	0.01%	£ 130,717.58	0.00%	9	£ 75,770.93	9	£ 54,946.65	-	£ -	1	£ 4,738.68	17	£ 125,978.90	12	£ 98,467.33	6	£ 32,250.25
5-month overdue	24	0.01%	£ 156,503.39	0.01%	13	£ 73,017.39	11	£ 83,486.00	-	£ -	2	£ 25,458.63	22	£ 131,044.76	8	£ 30,604.27	16	£ 125,899.12
6-month overdue	48	0.02%	£ 482,046.06	0.02%	20	£ 150,404.84	28	£ 331,641.22	-	£ -	1	£ 11,465.59	47	£ 470,580.47	26	£ 261,539.67	22	£ 220,506.39
> 6-month overdue	356	0.13%	£ 1,636,744.89	0.06%	218	£ 659,123.89	138	£ 977,621.00	-	£ -	31	£ 50,731.00	325	£ 1,586,013.89	113	£ 769,783.45	243	£ 866,961.44
Total by Days in Arrears	459	0.17%	£ 2,558,227.38	0.09%	262	£ 960,018.01	197	£ 1,598,209.37	-	£ -	38	£ 139,830.67	421	£ 2,418,396.71	166	£ 1,262,330.50	293	£ 1,295,896.88
	522	0.17%	£ 3,030,573.50	0.11%	298	£ 1,114,341.23	222	£ 1,900,086.61	2	£ 16,145.66	42	£ 168,588.99	480	£ 2,861,984.51	187	£ 1,509,329.52	335	£ 1,521,243.98

PCP Return Balance sold in the Monthly Period

	24	23	22	21	20	19
	Monthly Period	30-Sep-13	31-Aug-13	31-Jul-13	30-Jun-13	31-May-13
PCP Returns						
PCP Return Balance for PCP Recoveries	£ 770,444.11	£ 647,314.28	£ 965,048.58	£ 544,202.39	£ 872,771.79	£ 728,812.26
PCP Recoveries in the Monthly Period	£ 816,713.79	£ 591,484.82	£ 825,199.84	£ 503,091.71	£ 785,986.65	£ 692,247.03
PCP - Net (profit)/loss	(£ 46,269.68)	£ 55,829.46	£ 139,848.74	£ 41,110.68	£ 86,785.14	£ 36,565.23

Charged-off receivables

Monthly Period	Net Charged-off receivables in the Monthly Period		Net Cumulative Charged-off	
	No of Contracts	Charged-off amount	No of Contracts	Charged-off amount
Nov-2012	77	£139,424.30	77	£139,424.30
Dec-2012	69	£80,367.13	146	£219,791.43
Jan-2013	89	£91,861.66	235	£311,653.09
Feb-2013	88	£146,382.61	323	£458,035.70
Mar-2013	49	£87,595.33	372	£545,631.03
Apr-2013	76	£102,273.48	448	£647,904.51
May-2013	158	£212,539.00	606	£860,443.51
Jun-2013	81	£148,346.13	687	£1,008,789.64
Jul-2013	84	£111,882.52	771	£1,120,672.16
Aug-2013	88	£81,190.93	859	£1,201,863.09
Sep-2013	140	£196,554.42	999	£1,398,417.51
Oct-2013	170	£307,253.14	1,169	£1,705,670.65
Nov-2013				
Dec-2013				
Jan-2014				
Feb-2014				
Mar-2014				
Apr-2014				
May-2014				
Jun-2014				
Jul-2014				
Aug-2014				
Sep-2014				
Oct-2014				
Nov-2014				
Dec-2014				
Jan-2015				
Feb-2015				
Mar-2015				
Apr-2015				
May-2015				
Jun-2015				
Jul-2015				
Aug-2015				
Sep-2015				
Oct-2015				
Nov-2015				
Dec-2015				
Jan-2016				
Feb-2016				
Mar-2016				
Apr-2016				
May-2016				
Jun-2016				
Jul-2016				
	Total	Total		
	1,169	£1,705,670.65		

Retention

On-Balance Sheet Retention of Net Economic Interest

End of Monthly Period

<i>Portfolio description</i>	<i>No of Contracts</i>	<i>Total Outstanding Included Receivables Balance in GBP</i>	<i>in % of Total</i>
Driver UK Master Compartment 1	268,911	£ 2,750,852,961.38	
Asset Retention	14,127	£ 144,673,217.15	5.26%
Total	283,038	£ 2,895,526,178.53	5.26%

	<i>Total Outstanding Included Receivables Balance in GBP</i>	<i>in %</i>
Minimum Retention	£ 137,542,648.07	5.00%
Actual Retention	£ 144,673,217.15	5.26%

In its capacity as originator and original lender, Volkswagen Financial Services UK Ltd complies with the retention requirement of a material net economic interest in accordance with §122a CRD.

By adhering to option c) of the directive, Volkswagen Financial Services UK Limited will keep the exposures designated for retention on its balance sheet on an ongoing basis.

Invoice Log

	€	£
Security Trustee Fee 11/13 - 5/14	2,400.00	2,031.72
Process Agent Fees 21/11/13 - 20/5/14	500.00	423.28
DBRS Annual Surveillance Fee 11/12 - 11/13	9,450.12	8,000.00
Bourse de Luxembourg admission fee	600.00	507.93
Banque Internationale a Luxembourg listing fee	2,000.00	1,693.10
Commission de Surveillance du Secteur Financier prospectus fee	10,000.00	8,465.50
Total	24,950.12	21,121.53

Bank Account Reconciliation

Brought forward Accumulation Account Balance from Last Period	£0.00
Movements this period	£0.00
Carried forward Accumulation Account Balance to Next Period	£0.00
Brought forward Distribution Account Balance from Last Period	£196,364,148.95
07/10/2013 Expected monthly collections	£72,599,646.97
21/10/2013 Guarantee payment	£18,593,750.21
21/10/2013 Deferred purchase price	-£12,309,773.95
21/10/2013 Servicer fee	-£1,931,861.78
21/10/2013 Swap payment	-£3,912.94
21/10/2013 Swap receipt	£15,504.87
21/10/2013 Swap receipt	£11,664.16
21/10/2013 Swap receipt	£11,664.16
21/10/2013 Swap receipt	£5,832.09
21/10/2013 Swap receipt	£5,832.09
21/10/2013 Additional receivables	-£139,563,204.73
21/10/2013 Subloan Interest	-£1,326,049.32
21/10/2013 Swap interest payment	-£138,982.77
21/10/2013 Swap interest payment	-£138,982.77
21/10/2013 Swap interest payment	-£277,965.53
21/10/2013 Swap interest payment	-£277,965.53
21/10/2013 Swap interest payment	-£347,456.92
21/10/2013 Swap interest payment	-£347,456.92
21/10/2013 Replenishment Adjustment Receipt	£3,803.12
23/10/2013 Guarantee repayment	£58,545,574.52
30/10/2013 Interest	£20,955.94
Movements this period	-£6,849,385.03
Carried forward Distribution Account Balance to Next Period	<u>£189,514,763.92</u>

Specific Supplementary UK Information

Event Detailed Calculations

Payment Date Period	20/09/2013 22	21/10/2013 23	20/11/2013 24
Included Receivables Balance	£ 2,350,428,028.36	£ 2,350,431,831.48	£ 2,750,852,961.38
Charged Off Amounts			
Loss on Disposal of Asset	£ 682,505.26	£ 636,825.67	£ 665,895.71
Net Write Off	£ 130,714.36	£ 456,763.26	£ 281,850.52
Gross Losses	£ 1,083,481.84	£ 1,331,646.78	£ 1,040,103.00
Recoveries	£ 130,413.48	£ 182,228.39	£ 138,626.45
PCP Return Balance	£ 965,048.58	£ 647,314.28	£ 770,444.11
PCP Recoveries	£ 825,199.84	£ 591,484.82	£ 816,713.79
PCP Return (Profit) / Losses	£ 139,848.74	£ 55,829.46	£ (46,269.68)
Total Losses	£ 953,068.36	£ 1,149,418.39	£ 901,476.55
Dynamic Net Loss Ratio (%)	0.0405%	0.0489%	0.0384%
Net Losses - Calculation	£ 953,068.36	£ 1,149,418.39	£ 901,476.55
Cumulative Net Losses	£ 7,370,998.23	£ 8,520,416.62	£ 9,421,893.17
New Assets Added	£ 109,980,939.70	£ 139,567,007.85	£ 523,867,028.36
Included receivables balance at Cut Off + Additional Receivables since Cut Off	£ 3,375,592,479.36	£ 3,485,573,419.06	£ 3,625,140,426.91
Cumulative Net Loss Ratio (%)	0.2184%	0.2444%	0.2599%
Late Delinquency Ratio			
Terminated & Defaulted Receivables	£ 116,856.23	£ 111,924.28	£ 115,314.45
Late Delinquency Receivables (180+ Days Overdue)	£ 1,051,740.35	£ 1,167,839.18	£ 1,461,272.58
Late Delinquency Ratio (%)	0.0398%	0.0449%	0.0573%

Pool Performance Event Data

Payment Date Period	20/09/2013 22	21/10/2013 23	20/11/2013 24
Early Settlements	HP New £ 1,617,860.02	£ 1,825,259.01	£ 1,856,472.25
Early Settlements	HP Used £ 8,936,570.88	£ 9,508,882.51	£ 10,258,257.85
Early Settlements	PCP New £ 28,269,043.51	£ 48,201,883.25	£ 35,520,059.71
Early Settlements	PCP Used £ 7,981,952.06	£ 11,100,655.60	£ 9,317,729.39
Early Settlements	LP New £ -	£ -	£ -
Early Settlements	LP Used £ -	£ -	£ -
Early Settlements	Total £ 46,805,426.47	£ 70,636,680.37	£ 56,952,519.20
Hostile terminations	HP New £ 82,105.81	£ -	£ 63,085.43
Hostile terminations	HP Used £ 164,896.28	£ 195,629.51	£ 240,045.62
Hostile terminations	PCP New £ 313,538.00	£ 467,057.17	£ 437,461.41
Hostile terminations	PCP Used £ 112,035.66	£ 124,716.47	£ 121,851.09
Hostile terminations	LP New £ -	£ -	£ -
Hostile terminations	LP Used £ -	£ -	£ -
Hostile terminations	Total £ 672,575.75	£ 787,403.15	£ 862,443.55
Voluntary terminations	HP New £ 89,918.15	£ 33,696.75	£ 47,207.27
Voluntary terminations	HP Used £ 576,038.50	£ 391,686.19	£ 489,284.38
Voluntary terminations	PCP New £ 1,505,843.05	£ 1,846,598.20	£ 2,315,566.43
Voluntary terminations	PCP Used £ 451,469.04	£ 658,054.00	£ 705,563.96
Voluntary terminations	LP New £ -	£ -	£ -
Voluntary terminations	LP Used £ -	£ -	£ -
Voluntary terminations	Total £ 2,623,268.74	£ 2,930,035.14	£ 3,557,622.04
Value of terminated receivables	£ 3,295,844.49	£ 3,717,438.29	£ 4,420,065.59
Recoveries on terminated receivables	£ 3,197,231.98	£ 3,297,675.75	£ 3,048,550.89
Aggregate loss on terminated receivables	£ 98,612.51	£ 419,762.54	£ 1,371,514.70