

Deal Name: Driver Japan seven

Originator: Volkswagen Financial Services Japan Ltd.
Gotenyama Trust Tower 17F
7-35 Kitashinagawa 4-chome, Shinagawa-ku
Tokyo 140-0001, Japan

Reporting Entity: Volkswagen Financial Services Japan Ltd.
Treasury Dept.
Gotenyama Trust Tower 17F
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**Trustor of the First Trust:
Servicer:** Volkswagen Financial Services Japan Ltd.

**Trustee of the First Trust:
Trustee of the Second Trust:** Deutsche Trust Company Limited Japan
Sanno Park Tower, 11-1,
Nagatacho 2-chome, Chiyoda-ku,
Tokyo, 100-6172, Japan
Trust Business Administration Department
Tel No.: +81(0)3-5156-5637
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Deal Overview

Cut Off Date:	2018/02/10		
Trust Commencement Date:	2018/02/23	Legal Maturity of the First Trust:	2026/06/26
Monthly Period:	2019/08/11	to	2019/09/10
Reporting Date:	2019/09/18		
Reporting Frequency:	monthly		
Period No.:	19		
Remittance Date:	2019/09/24		
Advance Payment Date:	2019/09/24		
Cash Adjustment Date:	2019/09/24		
Additional Entrustment Date:	2019/09/26		
Trust Calculation Date:	2019/09/26		
Trust Calculation Period:	2019/08/27	to	2019/09/26
First Trust Payment Date:	2019/09/27		
Second Trust Payment Date:	2019/09/30		
Interest Calculation Period:	2019/08/29	to	2019/09/30
Next Reporting Date:	2019/10/18		

Pool information at the Initial Cut off Date

	Number of Contracts	Outstanding Discounted Principal Balance	Outstanding Nominal Balance
Outstanding Pool	25,466	58,823,742,157 JPY	61,652,388,600 JPY

Credit Type	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
Balloon	79.91 %	52,580,850,830 JPY	89.39 %
Equal Instalment Loan	20.09 %	6,242,891,327 JPY	10.61 %
Total	100.00 %	58,823,742,157 JPY	100.00 %

Type of Car	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
New	65.02 %	44,831,636,726 JPY	76.21 %
Used	34.98 %	13,992,105,431 JPY	23.79 %
Total	100.00 %	58,823,742,157 JPY	100.00 %

Deal Overview: Counterparties I

Joint Lead Managers:

Mizuho Securities Co., Ltd.

Otemachi Tower, 5-5,
 Otemachi 1-chome,
 Chiyoda-ku,
 Tokyo 100-8176, Japan

BNP Paribas Securities (Japan) Limited

GranTokyo North Tower, 9-1,
 Marunouchi 1-chome,
 Chiyoda-ku,
 Tokyo 100-6740, Japan

Trust Management Account Bank:

MUFG Bank, Ltd.

4-2 Toranomom 1-chome,
 Minato-ku
 Tokyo 105-0001, Japan

Rating								
Moody's			Fitch			R&I		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
A1	P-1	Stable	n.a.	n.a.	n.a.	AA-	a-1+	Stable
n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
A1	P-1	Stable	A	F1	Stable	AA-	a-1+	Stable

Originator:

Trustor of the First Trust:

Servicer:

Volkswagen Financial Services Japan Ltd.

Gotenyama Trust Tower 17F
 7-35 Kitashinagawa 4-chome, Shinagawa-ku
 Tokyo 140-0001, Japan

Trustee of the First Trust:

Trustee of the Second Trust:

Deutsche Trust Company Limited Japan

Attn.: Driver Japan Seven
 Trust Business Administration Department

ABL Lender to the First Trust:

Trustor of the Second Trust:

Mizuho Securities Co., Ltd.

Seller of the Trust Beneficial

Interest of the Second Trust

Mizuho Securities Co., Ltd.
 BNP Paribas Securities (Japan) Limited

Deal Overview: Counterparties II

Rating Agencies:

Moody's SF Japan K.K.

Attn.: Driver Japan seven
Structure Finance Group Monitoring Division
5-1 Atago 2-chome, Minato-ku
Tokyo 105-6220, Japan
E-mail: monitor.ms fj@moodys.com

Fitch Ratings Japan Limited

Attn.: Driver Japan seven
Structured Finance
Kojimachi Crystal City East Wing 3rd Floor,
4-8 Kōjimachi, Chiyoda-ku,
Tokyo 102-0083, Japan
E-mail: tokyo.surveillance@fitchratings.com

Rating and Investment Information, Inc.

Attn.: Monitoring Group Department:
Structured Finance Department
TERRACE SQUARE, 3-22,
Kanda Nishikicho, Chiyoda-ku,
Tokyo 101-0054, Japan
E-mail: sfmonitor@r-i.co.jp

Rating of VW

Volkswagen Financial Services AG

Volkswagen AG

Rating								
Moody's			Fitch			R&I		
Short Term	Long Term	Outlook	Short Term	Long Term	Outlook	Short Term	Long Term	Outlook
P-2	A3	Stable	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
P-2	A3	Stable	F1	BBB+	Stable	n.a.	n.a.	n.a.

Information regarding Trust Beneficial Interest of the Second Trust & Asset Backed Loan to the Second Trust

Rating Details

Rating at Issue Date

	<u>TBI</u>	<u>ABL</u>
Moody's	Aaa(sf)	Aaa(sf)
Fitch	AAAsf	AAAsf
R&I	AAA	AAA

Current Rating

	<u>TBI</u>	<u>ABL</u>
Moody's	Aaa(sf)	Aaa(sf)
Fitch	AAAsf	AAAsf
R&I	AAA	AAA

Information on TBI & ABL

	<u>TBI</u>	<u>ABL</u>
Initial Balance	41,500,000,000 JPY	13,500,000,000 JPY
Expected Maturity Date	2022/06/28	2022/06/28
Legal Maturity of the Second Trust	2026/06/29	2026/06/29
Payment Dates	28th	28th
Business Day Convention	Modified Following	Modified Following
Listing	None	—

Information on Interest

	<u>TBI</u>	<u>ABL</u>
Fixed/ Floating	Fixed	Fixed
Current Coupon	0.17%	0.17%
Day Count Convention	30/360	30/360

Selling Restriction

The holders of the Beneficial Interest and the ABL Lenders* are prohibited from dividing, assigning, pledging or creating any other security interest over any of the Beneficial Interest and the Asset Backed Loans without the prior written approval of the Trustee of the Second Trust.

(*)The holders of the Beneficial Interest and the ABL Lenders are limited to specified investors (*tokutei tousehika*) as defined under Paragraph 31 of Article 2 of the Financial Instruments and Exchange Act (Law no.25 of 1948 as amended).

Clean-Up Call

VWFS Japan as the Trustor of the First Trust has a right at its option to exercise a clean-up call to repurchase of all, but not part, of the outstanding Auto Loan Receivables from the Trustee of the First Trust on any Trust Calculation Date, the Discounted Principal Balance of all outstanding Auto Loan Receivables is expected to be less than ten percent (10%) of the Discounted Principal Balance of the Initial Auto Loan Receivables as of the Initial Cut-off Date after the distribution pursuant to Article 18.1 of the First Trust Agreement on the immediately following First Trust Payment Date.

Pool Information
Pool Balance on Initial Cut-Off Date

Status	Number of Contracts	Outstanding Discounted Principal Balance
Normal	25,466	58,823,742,157 JPY
Cancellation	0	0 JPY
Early Termination	0	0 JPY
Defaulted Receivables	0	0 JPY
Matured	0	0 JPY
Refinance Option	0	0 JPY
Repurchase	0	0 JPY
Total	25,466	58,823,742,157 JPY

Pool Balance before entrustment of Additional Auto Loan Receivables

Status	Number of Contracts on previous EoP	Outstanding Discounted Principal Balance on previous EoP	Number of Contracts "as Collections" during the relevant Monthly Period*	Outstanding Discounted Principal Balance "as Collections" during the relevant Monthly Period*	Number of Contracts EoP before entrustment of Additional Auto Loan Receivables	Outstanding Discounted Principal Balance EoP before entrustment of Additional Auto Loan Receivables
Normal	26,405	48,268,129,653 JPY	25,804	984,477,932 JPY	25,804	46,391,722,397 JPY
Cancellation	0	0 JPY	0	0 JPY	0	0 JPY
Early Termination	0	0 JPY	394	770,305,297 JPY	0	0 JPY
Defaulted Receivables	0	0 JPY	7	7,690,299 JPY	0	0 JPY
Matured	0	0 JPY	171	68,833,210 JPY	0	0 JPY
Refinance Option	0	0 JPY	29	45,100,518 JPY	0	0 JPY
Repurchase	0	0 JPY	0	0 JPY	0	0 JPY
Total	26,405	48,268,129,653 JPY	26,405	1,876,407,256 JPY	25,804	46,391,722,397 JPY

Pool Balance after entrustment of Additional Auto Loan Receivables

Status	Number of Contracts EoP before entrustment of Additional Auto Loan Receivables	Outstanding Discounted Principal Balance EoP before entrustment of Additional Auto Loan Receivables	Number of Contracts of Additional Auto Loan Receivables	Outstanding Discounted Principal Balance of Additional Auto Loan Receivables	Number of Contracts EoP after entrustment of Additional Auto Loan Receivables	Outstanding Discounted Principal Balance EoP after entrustment of Additional Auto Loan Receivables
Normal	25,804	46,391,722,397 JPY	0	0 JPY	25,804	46,391,722,397 JPY
Cancellation	0	0 JPY	0	0 JPY	0	0 JPY
Early Termination	0	0 JPY	0	0 JPY	0	0 JPY
Defaulted Receivables	0	0 JPY	0	0 JPY	0	0 JPY
Matured	0	0 JPY	0	0 JPY	0	0 JPY
Refinance Option	0	0 JPY	0	0 JPY	0	0 JPY
Repurchase	0	0 JPY	0	0 JPY	0	0 JPY
Total	25,804	46,391,722,397 JPY	0	0 JPY	25,804	46,391,722,397 JPY

Limits on Eligibility Criteria

Status Limits on Eligibility Criteria (v) (including Additional Entrustment)	Current Exposure in %	Limits in % of the aggregate Discounted Principal Balance of the Auto Loan Receivables outstanding	Status
(i) on Used Purchased Vehicle	21.43 %	35 %	-*
(ii) on Non-VW Vehicles	0.03 %	5 %	-*
(iii) on Balloon Payment	49.46 %	50 %	-*

(*) not applicable since the Revolving Period ended

Outstanding Balances

Monthly Period: from 2019/08/11 to 2019/09/10
Reporting Date: 2019/09/18
Trust Calculation Date: 2019/09/26

Outstanding Balances

	Number of Contracts	Aggregate Amount of the Discounted Principal Balance	Aggregate Amount of the Nominal Balance
Balance on the previous EoP	26,405	48,268,129,653 JPY	49,995,078,100 JPY
Balance after counting on the Collections during the relevant Monthly Period	25,804	46,391,722,397 JPY	48,007,728,200 JPY
Balance of Additional Auto Loan Receivables	0	0 JPY	0 JPY
Aggregate Amount of Auto Loan Receivables	25,804	46,391,722,397 JPY	48,007,728,200 JPY

Collections

	Number of Contracts	Aggregate Amount of the Discounted Principal Balance	Aggregate Amount of the Nominal Balance
Collections: Amortization of current contracts	25,804	984,477,932 JPY	1,071,687,100 JPY
Collections: Cancellation	0	0 JPY	0 JPY
Collections: Early Termination	394	770,305,297 JPY	771,083,655 JPY
Collections: Defaulted Receivables	7	7,690,299 JPY	7,708,149 JPY
Collections: Matured	171	68,833,210 JPY	68,937,200 JPY
Collections: Refinance Option	29	45,100,518 JPY	45,160,000 JPY
Collections: Repurchase	0	0 JPY	0 JPY
Sum	26,405	1,876,407,256 JPY	1,964,576,104 JPY

Available Distribution Amount

	Number of Contracts	Aggregate Amount of the Nominal Balance
(a) the Collections for the Monthly Period with respect to such Trust Calculation Date	26,405	1,964,576,104 JPY
(b) drawings from the Cash Collateral Ledger in accordance with Article 18.3 of the First Trust Agreement	0	0 JPY
(c) net investment earnings from Eligible Investments	0	11,154 JPY
(d) net proceeds from the sale or disposal of the Trust Assets of the First Trust	0	0 JPY
(e) any amount which is carried over from the immediately preceding Trust Calculation Date	0	0 JPY
Sum	26,405	1,964,587,258 JPY

Waterfall

There is no distinction between principal and interest, and all collections go through a single priority of payments			
		Payment	Remaining Amount
Available Distribution Amount	plus	1,964,587,258 JPY	1,964,587,258 JPY
(a) an amount necessary for the payment of all taxes and public charges to be paid to the relevant public authority by the immediately following First Trust Payment Date.	less	0 JPY	1,964,587,258 JPY
(b) an amount necessary for the payment of all Fees for the Trustee of the First Trust to be paid to the Trustee of the First Trust by the immediately following First Trust Payment Date.	less	434,412 JPY	1,964,152,846 JPY
(c) an amount necessary for the payment of the Servicing Fee to be paid to the Servicer by the immediately following First Trust Payment Date.	less	43,441,316 JPY	1,920,711,530 JPY
(d) an amount necessary for the payment of the Trust Expenses of the First Trust as provided in Article 23.1 (including the Rating Fees, Costs of the Second Trust and those fees not otherwise covered by (b) or (c) above) to be paid to the relevant party by the immediately following First Trust Payment Date (including any amounts advanced by the Trustee of the First Trust pursuant to Article23.3)	less	449,424 JPY	1,920,262,106 JPY
(e) an amount necessary for the payment of overdue and unpaid interest on the Asset Backed Loans to the First Trust (if any) to be paid to the Trustee of the Second Trust by the immediately following First Trust Payment Date.	less	0 JPY	1,920,262,106 JPY
(f) an amount necessary for the payment to the Trustee of the Second Trust of interest on the Asset Backed Loan to the First Trust accruing during the relevant Interest Calculation Period	less	6,077,299 JPY	1,914,184,807 JPY
(g) an amount necessary to top up the balance thereof until it is equal to the Cash Collateral Ledger Target Balance	less	0 JPY	1,914,184,807 JPY
(h) (i) prior to the expiration of the Revolving Period: an amount necessary for the redemption of any Additional Senior Beneficial Interest;	less	1,841,908,651 JPY	72,276,156 JPY
(ii) following the expiration of the Revolving Period and prior to the occurrence of an Early Amortization Event, an amount necessary for the payment to the Trustee of the Second Trust of the Asset Backed Loan Principal Payment Amount for the relevant First Trust Payment Date.			
(iii) following the occurrence of the Early Amortization Event, an amount necessary for the payment to the Trustee of the Second Trust of the remaining principal balance of the Asset Backed Loan to the First Trust.			
(i) an amount necessary for the payment to the Trustee of the First Trust of any Indemnified Amounts which are not compensated by the Trustor of the First Trust	less	0 JPY	72,276,156 JPY
(j) an amount necessary for the payment to the Subordinated Beneficiary of the Subordinated Beneficial Principal Payment Amount for the relevant First Trust Payment Date.	less	34,498,605 JPY	37,777,551 JPY
(k) (i) prior to the expiration of the Revolving Period, then (x) if a transfer is made under (j) above, such remaining amount will be transferred to the Expenses Distribution Ledger for payment to the Subordinated Beneficiary as a payment of earnings on the Subordinated Beneficial Interest, and such payment shall be made on the First Trust Payment Date immediately following such Trust Calculation Date or (y) if no transfer is made under (j) above, such remaining amount will be carried forward to the next Trust Calculation Date.	less	37,777,551 JPY	0 JPY
(ii) following the expiration of the Revolving Period and prior to the occurrence of an Early Amortization Event, then such remaining amount will be transferred to the Expenses Distribution Ledger for payment to the Subordinated Beneficiary as a payment of earnings on the Subordinated Beneficial Interest, and such payment shall be made on the First Trust Payment Date immediately following such Trust Calculation Date.			
(iii) following the occurrence of an Early Amortization Event, the remaining amount in the Trust Collection Ledger will be carried forward to the next Trust Calculation Date.			

Credit Enhancement

Subordinated Principal Balance as of the relevant First Trust Payment Date

	Percentage of Aggregate Discounted Principal Balance	Value
(i) the aggregate amount of the Discounted Principal Balance of all Auto Loan Receivables outstanding		46,391,722,397 JPY
(ii) Asset Backed Loan Principal Balance on the relevant First Trust Payment Date		41,056,674,321 JPY
Overcollateralization (= (i) - (ii))	11.50 %	5,335,048,076 JPY
Trust Collection Ledger which is carried over from the immediately preceding Trust Calculation Date	0.00 %	0 JPY
The amount in the Cash Collateral Ledger	0.66 %	307,000,000 JPY
Subordinated Principal Balance	12.16 %	5,642,048,076 JPY

Trust Management Account (TMA)

	in JPY	+/-	in JPY (previous)
Initial Balance on Cash Entrustment Date	307,000,000 JPY		
Outstanding Balance on First Trust Payment Date	307,000,000 JPY	0 JPY	307,000,000 JPY
(a) Expenses Distribution Ledger	0 JPY	0 JPY	0 JPY
(b) Trust Collection Ledger	0 JPY	0 JPY	0 JPY
(c) Cash Collateral Ledger	307,000,000 JPY	0 JPY	307,000,000 JPY
Cash Collateral Ledger Target Balance	307,000,000 JPY		

Calculation of Credit Enhancement

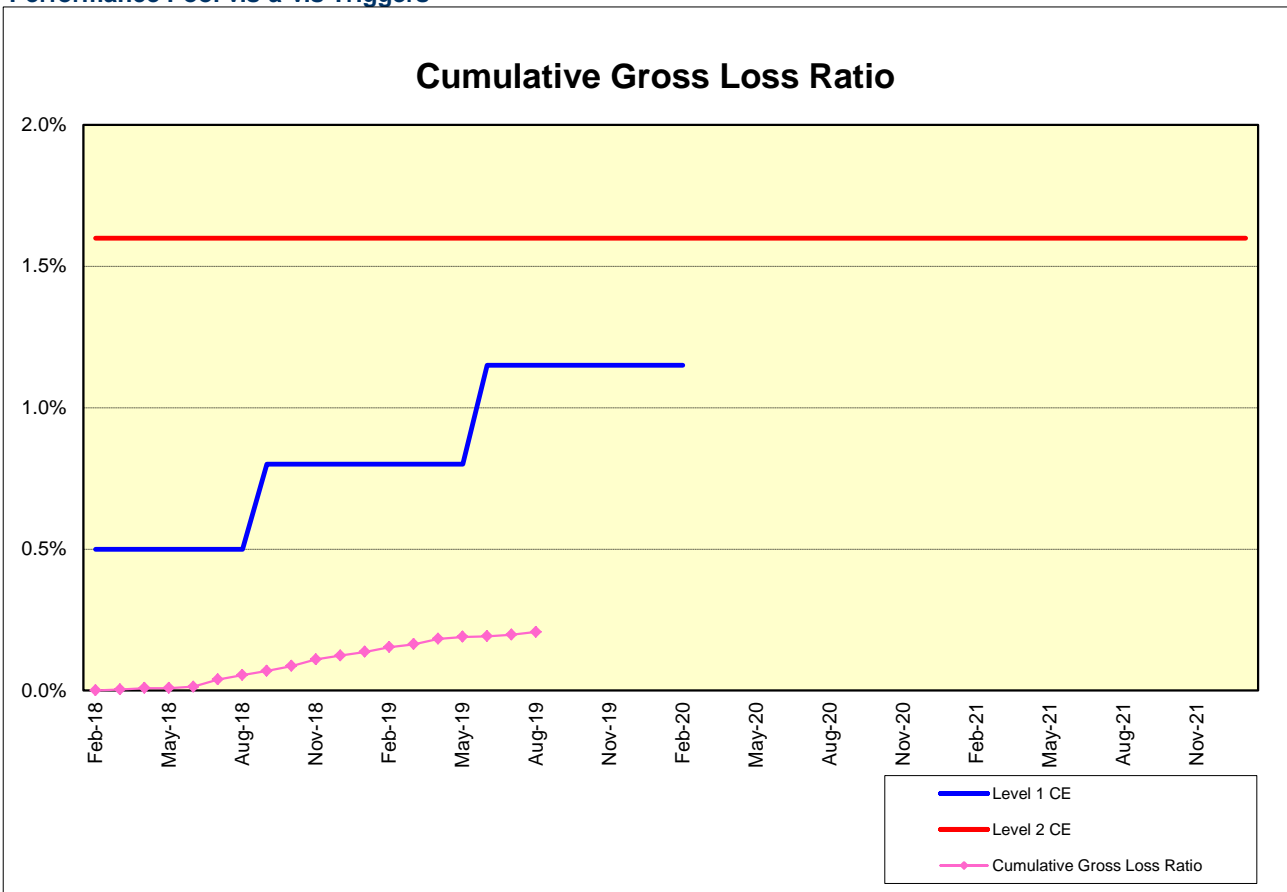
Driver Japan seven's Credit Enhancement consists of the items listed above in the Subordinated Principal Balance as of the relevant date of determination (immediately following the First Trust Payment Date). The result provides an absolute value, which will be applied to the (amortized) Aggregate Discounted Principal Balance as of the end of the relevant date.

The transaction has a Revolving Period of 12 months until February 2019.

Asset Backed Loan Overcollateralization Percentage is (i) prior to the expiration of the Revolving Period, 8.5%, and (ii) following the expiration of the Revolving Period, 11.5%; provided, in each case no Credit Enhancement Increase Condition shall be in effect. After a Level 1 Credit Enhancement Increase Condition in effect, 17% and after a Level 2 Credit Enhancement Increase Condition is in effect, 100%.

Cumulative Gross Loss & Cumulative Repurchased Receivables

Performance Pool vis-a-vis Triggers



Cumulative Repurchased Receivables

	Number of Contracts	Repurchase Price
Beginning of Period	0	0 JPY
Repurchased Receivables	0	0 JPY
End of Period	0	0 JPY

Defaulted and Delinquent Contracts

Information of Delinquencies and Defaults

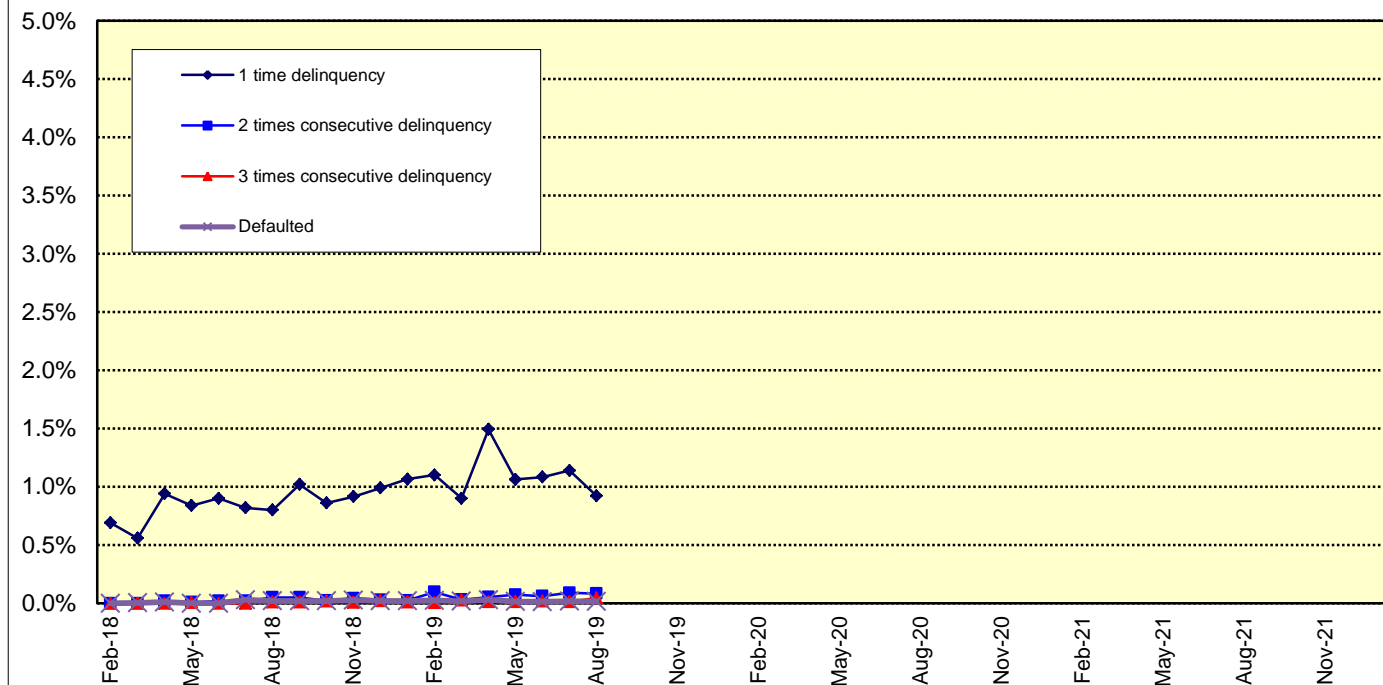
Current Reporting Period	Number of Contracts	Percentage of Contracts (*)	Outstanding Discounted Principal Balance	Percentage of Principal Balance (*)	Outstanding Nominal Balance	Percentage of Nominal Balance (*)
Delinquent	249	0.94 %	487,825,283 JPY	1.01 %	507,704,600 JPY	1.02 %
Default	7	0.03 %	7,690,299 JPY	0.02 %	7,708,149 JPY	0.02 %

(*) Based on the previous EoP

Delinquency Profile (Information Purpose Only)

Days in Arrears	Number of Contracts	Percentage of Contracts	Outstanding Discounted Principal Balance	Percentage of Principal Balance	Outstanding Nominal Balance	Percentage of Nominal Balance
1	223	0.86 %	427,731,315 JPY	0.92 %	445,851,700 JPY	0.93 %
2	20	0.08 %	38,748,909 JPY	0.08 %	40,045,900 JPY	0.08 %
3	6	0.02 %	21,345,059 JPY	0.05 %	21,807,000 JPY	0.05 %
Total	249	0.96 %	487,825,283 JPY	1.05 %	507,704,600 JPY	1.06 %

Delinquent / Defaulted (Gross Loss) Ratio



Run Out Schedule

ROS on the previous EoP on 2019/08/10

Next Payment Month	Number of Contracts	ABS Outstanding Principal	ABS Outstanding Interest	Outstanding Installment	ABS Remaining Principal	ABS Remaining Interest	ABS Remaining Installment
07.2019	26,405	48,268,129,653 JPY	1,726,948,447 JPY	49,995,078,100 JPY	0 JPY	0 JPY	0 JPY
08.2019	26,405	47,151,649,763 JPY	1,638,175,437 JPY	48,789,825,200 JPY	1,116,479,890 JPY	88,773,010 JPY	1,205,252,900 JPY
09.2019	26,204	46,027,509,631 JPY	1,551,458,669 JPY	47,578,968,300 JPY	1,124,140,132 JPY	86,716,768 JPY	1,210,856,900 JPY
10.2019	25,868	44,996,249,986 JPY	1,466,729,214 JPY	46,462,979,200 JPY	1,031,259,645 JPY	84,729,455 JPY	1,115,989,100 JPY
11.2019	25,625	43,894,925,647 JPY	1,383,864,453 JPY	45,278,790,100 JPY	1,101,324,339 JPY	82,864,761 JPY	1,184,189,100 JPY
12.2019	25,318	41,709,237,541 JPY	1,302,965,759 JPY	43,012,203,300 JPY	2,185,688,106 JPY	80,898,694 JPY	2,266,586,800 JPY
01.2020	24,846	40,124,988,139 JPY	1,225,895,161 JPY	41,350,883,300 JPY	1,584,249,402 JPY	77,070,598 JPY	1,661,320,000 JPY
02.2020	24,361	38,520,330,606 JPY	1,151,557,394 JPY	39,671,888,000 JPY	1,604,657,533 JPY	74,337,767 JPY	1,678,995,300 JPY
03.2020	23,697	36,422,943,240 JPY	1,079,879,560 JPY	37,502,822,800 JPY	2,097,387,366 JPY	71,677,834 JPY	2,169,065,200 JPY
04.2020	22,580	35,220,561,802 JPY	1,011,450,198 JPY	36,232,012,000 JPY	1,202,381,438 JPY	68,429,362 JPY	1,270,810,800 JPY
05.2020	22,191	33,754,812,656 JPY	945,098,744 JPY	34,699,911,400 JPY	1,465,749,146 JPY	66,351,454 JPY	1,532,100,600 JPY
06.2020	21,567	31,739,271,623 JPY	881,131,077 JPY	32,620,402,700 JPY	2,015,541,033 JPY	63,967,667 JPY	2,079,508,700 JPY
07.2020	20,768	29,898,947,636 JPY	820,599,764 JPY	30,719,547,400 JPY	1,840,323,987 JPY	60,531,313 JPY	1,900,855,300 JPY
08.2020	20,165	28,240,330,978 JPY	763,351,722 JPY	29,003,682,700 JPY	1,658,616,658 JPY	57,248,042 JPY	1,718,864,700 JPY
09.2020	19,436	26,212,029,724 JPY	708,928,776 JPY	26,920,958,500 JPY	2,028,301,254 JPY	54,422,946 JPY	2,082,724,200 JPY
10.2020	18,365	24,689,713,010 JPY	657,789,390 JPY	25,347,502,400 JPY	1,522,316,714 JPY	51,139,386 JPY	1,573,456,100 JPY
11.2020	17,667	22,805,003,864 JPY	609,401,536 JPY	23,414,405,400 JPY	1,884,709,146 JPY	48,387,854 JPY	1,933,097,000 JPY
12.2020	16,686	21,234,217,596 JPY	564,233,004 JPY	21,798,450,600 JPY	1,570,786,268 JPY	45,168,532 JPY	1,615,954,800 JPY
01.2021	16,233	20,158,301,997 JPY	522,020,903 JPY	20,680,322,900 JPY	1,075,915,599 JPY	42,212,101 JPY	1,103,626,200 JPY
02.2021	15,859	19,189,467,022 JPY	481,876,978 JPY	19,671,344,000 JPY	968,834,975 JPY	40,143,925 JPY	1,008,978,900 JPY
03.2021	15,360	17,907,815,484 JPY	443,582,716 JPY	18,351,398,200 JPY	1,281,651,538 JPY	38,294,262 JPY	1,319,945,800 JPY
04.2021	14,594	17,204,695,466 JPY	407,605,734 JPY	17,612,301,200 JPY	703,120,018 JPY	35,976,982 JPY	739,097,000 JPY
05.2021	14,311	16,417,238,265 JPY	373,001,035 JPY	16,790,239,300 JPY	787,457,201 JPY	34,604,699 JPY	822,061,900 JPY
06.2021	13,907	15,416,702,483 JPY	339,910,617 JPY	15,756,613,100 JPY	1,000,535,782 JPY	33,090,418 JPY	1,033,626,200 JPY
07.2021	13,485	14,450,558,991 JPY	308,732,209 JPY	14,759,291,200 JPY	966,143,492 JPY	31,178,408 JPY	997,321,900 JPY
08.2021	13,155	13,684,086,559 JPY	279,446,541 JPY	13,963,533,100 JPY	766,472,432 JPY	29,285,668 JPY	795,758,100 JPY
09.2021	12,760	12,888,485,394 JPY	251,634,306 JPY	13,140,119,700 JPY	795,601,165 JPY	27,812,235 JPY	823,413,400 JPY
10.2021	12,225	12,309,357,637 JPY	225,331,563 JPY	12,534,689,200 JPY	579,127,757 JPY	26,302,743 JPY	605,430,500 JPY
11.2021	11,910	11,686,771,688 JPY	200,158,612 JPY	11,886,930,300 JPY	622,585,949 JPY	25,172,951 JPY	647,758,900 JPY
12.2021	11,520	10,609,513,222 JPY	176,203,678 JPY	10,785,716,900 JPY	1,077,258,466 JPY	23,954,934 JPY	1,101,213,400 JPY
01.2022	10,979	9,842,025,376 JPY	154,406,224 JPY	9,996,431,600 JPY	767,487,846 JPY	21,797,454 JPY	789,285,300 JPY
02.2022	10,515	9,051,156,787 JPY	134,138,813 JPY	9,185,295,600 JPY	790,868,589 JPY	20,267,411 JPY	811,136,000 JPY
03.2022	9,819	7,923,632,709 JPY	115,410,191 JPY	8,039,042,900 JPY	1,127,524,078 JPY	18,728,622 JPY	1,146,252,700 JPY
04.2022	8,593	7,322,983,904 JPY	98,791,396 JPY	7,421,775,300 JPY	600,648,805 JPY	16,618,795 JPY	617,267,600 JPY
05.2022	8,050	6,637,622,631 JPY	83,369,969 JPY	6,720,992,600 JPY	685,361,273 JPY	15,421,427 JPY	700,782,700 JPY
06.2022	7,349	5,717,303,831 JPY	69,278,869 JPY	5,786,582,700 JPY	920,318,800 JPY	14,091,100 JPY	934,409,900 JPY
07.2022	6,434	4,997,559,709 JPY	56,969,791 JPY	5,054,529,500 JPY	719,744,122 JPY	12,309,078 JPY	732,053,200 JPY
08.2022	5,840	4,293,029,870 JPY	46,168,830 JPY	4,339,198,700 JPY	704,529,839 JPY	10,800,961 JPY	715,330,800 JPY
09.2022	5,139	3,349,633,764 JPY	36,850,036 JPY	3,386,483,800 JPY	943,396,106 JPY	9,318,794 JPY	952,714,900 JPY
10.2022	4,017	2,763,585,408 JPY	29,454,392 JPY	2,793,039,800 JPY	586,048,356 JPY	7,395,644 JPY	593,444,000 JPY
11.2022	3,334	2,069,183,702 JPY	23,338,198 JPY	2,092,521,900 JPY	694,401,706 JPY	6,116,194 JPY	700,517,900 JPY
12.2022	2,490	1,710,719,144 JPY	18,724,656 JPY	1,729,443,800 JPY	358,464,558 JPY	4,613,542 JPY	363,078,100 JPY
01.2023	2,183	1,486,097,674 JPY	14,883,826 JPY	1,500,981,500 JPY	224,621,470 JPY	3,840,830 JPY	228,462,300 JPY
02.2023	1,959	1,251,412,877 JPY	11,558,923 JPY	1,262,971,800 JPY	234,684,797 JPY	3,324,903 JPY	238,009,700 JPY
03.2023	1,693	951,558,635 JPY	8,775,465 JPY	960,334,100 JPY	299,854,242 JPY	2,783,458 JPY	302,637,700 JPY
04.2023	1,318	791,927,288 JPY	6,673,412 JPY	798,600,700 JPY	159,631,347 JPY	2,102,053 JPY	161,733,400 JPY
05.2023	1,121	625,060,832 JPY	4,927,568 JPY	629,988,400 JPY	166,866,456 JPY	1,745,844 JPY	168,612,300 JPY
06.2023	905	437,988,840 JPY	3,553,560 JPY	441,542,400 JPY	187,071,992 JPY	1,374,008 JPY	188,446,000 JPY
07.2023	682	315,218,681 JPY	2,584,419 JPY	317,803,100 JPY	122,770,159 JPY	969,141 JPY	123,739,300 JPY
08.2023	551	233,276,946 JPY	1,886,754 JPY	235,163,700 JPY	81,941,735 JPY	697,665 JPY	82,639,400 JPY
09.2023	427	137,033,434 JPY	1,368,566 JPY	138,402,000 JPY	96,243,512 JPY	518,188 JPY	96,761,700 JPY
10.2023	288	73,794,961 JPY	1,040,839 JPY	74,835,800 JPY	63,238,473 JPY	327,727 JPY	63,566,200 JPY
11.2023	191	49,781,085 JPY	839,915 JPY	50,621,000 JPY	24,013,876 JPY	200,924 JPY	24,214,800 JPY
12.2023	137	40,372,019 JPY	689,881 JPY	41,061,900 JPY	9,409,066 JPY	150,034 JPY	9,559,100 JPY
01.2024	129	33,228,737 JPY	567,363 JPY	33,796,100 JPY	7,143,282 JPY	122,518 JPY	7,265,800 JPY
02.2024	112	28,969,271 JPY	465,829 JPY	29,435,100 JPY	4,259,466 JPY	101,534 JPY	4,361,000 JPY
03.2024	104	25,016,424 JPY	376,976 JPY	25,393,400 JPY	3,952,847 JPY	88,853 JPY	4,041,700 JPY
04.2024	88	21,528,667 JPY	299,933 JPY	21,828,600 JPY	3,487,757 JPY	77,043 JPY	3,564,800 JPY
05.2024	82	18,294,360 JPY	233,340 JPY	18,527,700 JPY	3,234,307 JPY	66,593 JPY	3,300,900 JPY
06.2024	75	14,644,014 JPY	176,486 JPY	14,820,500 JPY	3,650,346 JPY	56,854 JPY	3,707,200 JPY
07.2024	59	9,767,000 JPY	130,700 JPY	9,897,700 JPY	4,877,014 JPY	45,786 JPY	4,922,800 JPY
08.2024	50	7,465,161 JPY	99,939 JPY	7,565,100 JPY	2,301,839 JPY	30,761 JPY	2,332,600 JPY
09.2024	42	5,672,206 JPY	76,294 JPY	5,748,500 JPY	1,792,955 JPY	23,645 JPY	1,816,600 JPY
10.2024	28	4,516,073 JPY	58,227 JPY	4,574,300 JPY	1,156,133 JPY	18,067 JPY	1,174,200 JPY
11.2024	22	3,632,260 JPY	43,840 JPY	3,676,100 JPY	883,813 JPY	14,387 JPY	898,200 JPY
12.2024	14	2,497,128 JPY	32,272 JPY	2,529,400 JPY	1,135,132 JPY	11,568 JPY	1,146,700 JPY
01.2025	12	1,989,683 JPY	24,317 JPY	2,014,000 JPY	507,445 JPY	7,955 JPY	515,400 JPY
02.2025	10	1,641,220 JPY	17,980 JPY	1,659,200 JPY	348,463 JPY	6,337 JPY	354,800 JPY
03.2025	8	1,350,748 JPY	12,752 JPY	1,363,500 JPY	290,472 JPY	5,228 JPY	295,700 JPY
04.2025	8	1,059,349 JPY	8,451 JPY	1,067,800 JPY	291,399 JPY	4,301 JPY	295,700 JPY
05.2025	8	767,022 JPY	5,078 JPY	772,100 JPY	292,327 JPY	3,373 JPY	295,700 JPY
06.2025	6	543,365 JPY	2,635 JPY	546,000 JPY	223,657 JPY	2,443 JPY	226,100 JPY
07.2025	3	154,596 JPY	904 JPY	155,500 JPY	388,769 JPY	1,731 JPY	390,500 JPY
08.2025	2	86,188 JPY	412 JPY	86,600 JPY	68,408 JPY	492 JPY	68,900 JPY
09.2025	1	43,163 JPY	137 JPY	43,300 JPY	43,025 JPY	275 JPY	43,300 JPY
10.2025	1	0 JPY	0 JPY	0 JPY	43,163 JPY	137 JPY	43,300 JPY

Run Out Schedule

ROS on the relevant EoP on 2019/09/10

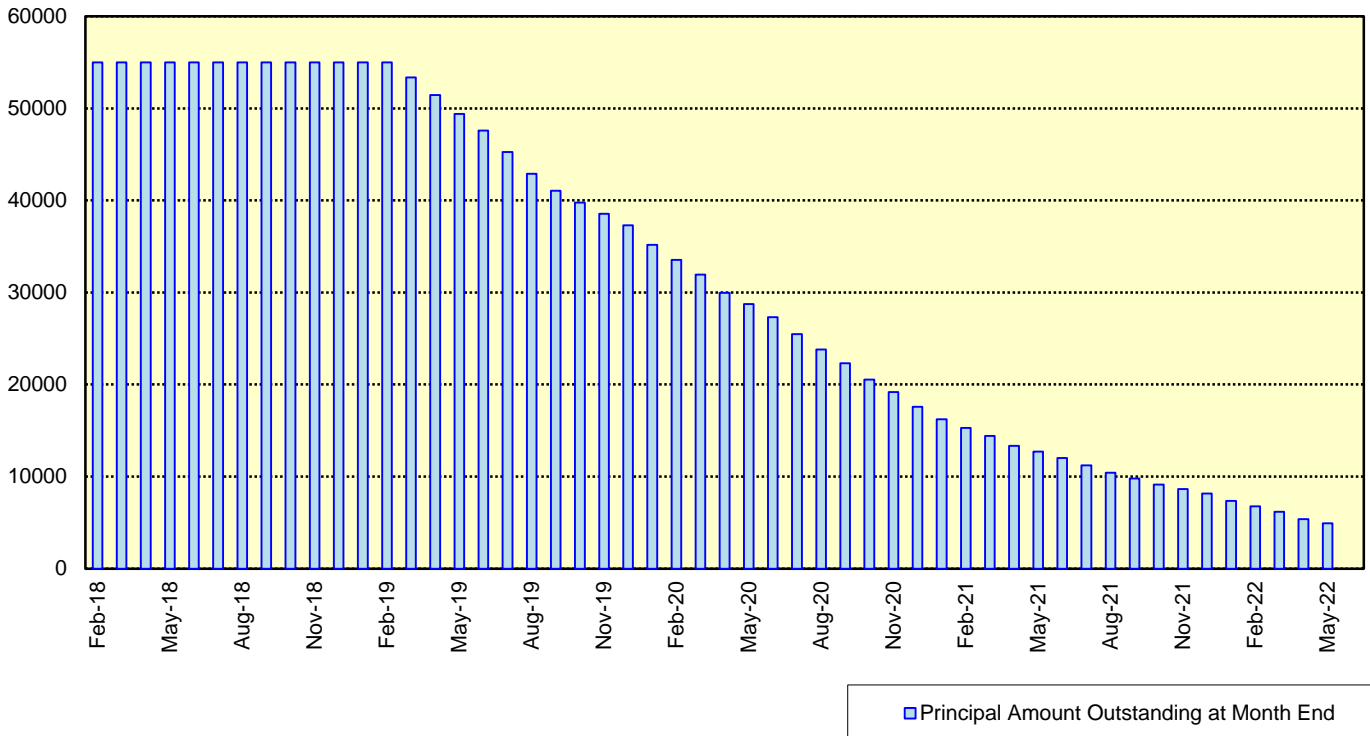
Next Payment Month	Number of Contracts	ABS Outstanding Principal	ABS Outstanding Interest	Outstanding Installment	ABS Remaining Principal	ABS Remaining Interest	ABS Remaining Installment
08.2019	25,804	46,391,722,397 JPY	1,616,005,803 JPY	48,007,728,200 JPY	0 JPY	0 JPY	0 JPY
09.2019	25,804	45,306,666,322 JPY	1,530,655,678 JPY	46,837,322,000 JPY	1,085,056,075 JPY	85,350,125 JPY	1,170,406,200 JPY
10.2019	25,486	44,293,312,657 JPY	1,447,233,343 JPY	45,740,546,000 JPY	1,013,353,665 JPY	83,422,335 JPY	1,096,776,000 JPY
11.2019	25,249	43,213,519,267 JPY	1,365,640,733 JPY	44,579,160,000 JPY	1,079,793,390 JPY	81,592,610 JPY	1,161,386,000 JPY
12.2019	24,946	41,085,164,288 JPY	1,285,975,612 JPY	42,371,139,900 JPY	2,128,354,979 JPY	79,665,121 JPY	2,208,020,100 JPY
01.2020	24,495	39,534,560,186 JPY	1,210,048,614 JPY	40,744,608,800 JPY	1,550,604,102 JPY	75,926,998 JPY	1,626,531,100 JPY
02.2020	24,020	37,963,635,716 JPY	1,136,788,984 JPY	39,100,424,700 JPY	1,570,924,470 JPY	73,259,630 JPY	1,644,184,100 JPY
03.2020	23,371	35,906,057,648 JPY	1,066,138,152 JPY	36,972,195,800 JPY	2,057,578,068 JPY	70,650,832 JPY	2,128,228,900 JPY
04.2020	22,273	34,724,439,060 JPY	998,674,940 JPY	35,723,114,000 JPY	1,181,618,588 JPY	67,463,212 JPY	1,249,081,800 JPY
05.2020	21,988	33,289,104,158 JPY	933,255,042 JPY	34,222,359,200 JPY	1,435,334,902 JPY	65,419,898 JPY	1,500,754,800 JPY
06.2020	21,280	31,297,073,658 JPY	870,171,642 JPY	32,167,245,300 JPY	1,992,030,500 JPY	63,083,400 JPY	2,055,113,900 JPY
07.2020	20,492	29,492,104,195 JPY	810,480,105 JPY	30,302,584,300 JPY	1,804,969,463 JPY	59,691,537 JPY	1,864,661,000 JPY
08.2020	19,903	27,869,140,360 JPY	754,011,640 JPY	28,623,152,000 JPY	1,622,963,835 JPY	56,468,465 JPY	1,679,432,300 JPY
09.2020	19,194	25,861,340,891 JPY	700,313,009 JPY	26,561,653,900 JPY	2,007,799,469 JPY	53,698,631 JPY	2,061,498,100 JPY
10.2020	18,132	24,369,736,366 JPY	649,863,234 JPY	25,019,599,600 JPY	1,491,604,525 JPY	50,449,775 JPY	1,542,054,300 JPY
11.2020	17,447	22,514,493,071 JPY	602,105,529 JPY	23,116,598,600 JPY	1,855,243,295 JPY	47,757,705 JPY	1,903,001,000 JPY
12.2020	16,480	20,963,719,672 JPY	557,521,028 JPY	21,521,240,700 JPY	1,550,773,399 JPY	44,584,501 JPY	1,595,357,900 JPY
01.2021	16,031	19,898,686,238 JPY	515,851,162 JPY	20,414,537,400 JPY	1,065,033,434 JPY	41,669,866 JPY	1,106,703,300 JPY
02.2021	15,660	18,938,695,748 JPY	476,228,252 JPY	19,414,924,000 JPY	959,990,490 JPY	39,622,910 JPY	999,613,400 JPY
03.2021	15,170	17,673,604,723 JPY	438,437,577 JPY	18,112,042,300 JPY	1,265,091,025 JPY	37,790,675 JPY	1,302,881,700 JPY
04.2021	14,409	16,980,216,151 JPY	402,932,049 JPY	17,383,148,200 JPY	693,388,572 JPY	35,505,528 JPY	827,894,100 JPY
05.2021	14,130	16,201,327,571 JPY	368,780,529 JPY	16,570,108,100 JPY	778,888,580 JPY	34,151,520 JPY	813,040,100 JPY
06.2021	13,727	15,214,532,285 JPY	336,125,815 JPY	15,550,658,100 JPY	986,795,286 JPY	32,654,714 JPY	1,019,450,000 JPY
07.2021	13,312	14,263,369,442 JPY	305,357,358 JPY	14,568,726,800 JPY	951,162,843 JPY	30,768,457 JPY	981,931,300 JPY
08.2021	12,989	13,511,382,403 JPY	276,452,397 JPY	13,787,834,800 JPY	751,987,039 JPY	28,904,961 JPY	780,892,000 JPY
09.2021	12,607	12,731,404,551 JPY	248,996,349 JPY	12,980,400,900 JPY	779,977,852 JPY	27,456,048 JPY	807,433,900 JPY
10.2021	12,081	12,160,179,213 JPY	223,017,487 JPY	12,383,196,700 JPY	571,225,338 JPY	25,978,862 JPY	597,204,200 JPY
11.2021	11,768	11,547,886,253 JPY	198,154,047 JPY	11,746,040,300 JPY	612,292,960 JPY	24,863,440 JPY	637,156,400 JPY
12.2021	11,383	10,488,838,575 JPY	174,485,525 JPY	10,663,324,100 JPY	1,059,047,678 JPY	23,668,522 JPY	1,082,716,200 JPY
01.2022	10,855	9,735,052,931 JPY	152,938,369 JPY	9,887,991,300 JPY	753,785,644 JPY	21,547,156 JPY	775,332,800 JPY
02.2022	10,401	8,958,300,448 JPY	132,891,952 JPY	9,091,192,400 JPY	776,752,483 JPY	20,046,417 JPY	796,798,900 JPY
03.2022	9,717	7,847,968,552 JPY	114,356,948 JPY	7,962,325,500 JPY	1,110,331,896 JPY	18,535,004 JPY	1,128,866,900 JPY
04.2022	8,507	7,253,558,440 JPY	97,898,360 JPY	7,351,456,800 JPY	594,410,112 JPY	16,458,588 JPY	610,868,700 JPY
05.2022	7,972	6,577,606,891 JPY	82,624,909 JPY	6,660,231,800 JPY	675,951,549 JPY	15,273,451 JPY	981,925,000 JPY
06.2022	7,281	5,666,177,295 JPY	68,664,305 JPY	5,734,841,600 JPY	911,429,596 JPY	13,960,604 JPY	925,390,200 JPY
07.2022	6,378	4,954,641,712 JPY	56,468,988 JPY	5,011,110,700 JPY	711,535,583 JPY	12,195,317 JPY	723,730,900 JPY
08.2022	5,791	4,260,038,466 JPY	45,764,434 JPY	4,305,802,900 JPY	694,603,246 JPY	10,704,554 JPY	705,307,800 JPY
09.2022	5,100	3,323,894,189 JPY	36,522,311 JPY	3,360,416,500 JPY	936,144,277 JPY	9,242,123 JPY	945,386,400 JPY
10.2022	3,986	2,744,643,739 JPY	29,187,161 JPY	2,773,830,900 JPY	579,250,450 JPY	7,335,150 JPY	586,585,600 JPY
11.2022	3,308	2,052,045,596 JPY	23,115,004 JPY	2,075,160,600 JPY	692,598,143 JPY	6,072,157 JPY	698,670,300 JPY
12.2022	2,468	1,696,331,976 JPY	18,541,324 JPY	1,714,873,300 JPY	355,713,620 JPY	4,573,680 JPY	360,287,300 JPY
01.2023	2,164	1,472,779,729 JPY	14,733,771 JPY	1,487,513,500 JPY	223,552,247 JPY	3,807,553 JPY	227,359,800 JPY
02.2023	1,940	1,239,606,744 JPY	11,439,556 JPY	1,251,046,300 JPY	233,172,985 JPY	3,294,215 JPY	236,467,200 JPY
03.2023	1,676	943,315,970 JPY	8,683,130 JPY	951,999,100 JPY	296,290,774 JPY	2,756,426 JPY	299,047,200 JPY
04.2023	1,307	784,945,966 JPY	6,599,434 JPY	791,545,400 JPY	158,370,004 JPY	2,083,696 JPY	160,453,700 JPY
05.2023	1,113	620,406,489 JPY	4,868,911 JPY	625,275,400 JPY	164,539,477 JPY	1,730,523 JPY	166,270,000 JPY
06.2023	900	433,566,222 JPY	3,505,378 JPY	437,071,600 JPY	186,840,267 JPY	1,363,533 JPY	188,203,800 JPY
07.2023	677	312,964,031 JPY	2,546,169 JPY	315,510,200 JPY	120,602,191 JPY	959,209 JPY	121,561,400 JPY
08.2023	547	231,201,224 JPY	1,854,476 JPY	233,055,700 JPY	81,762,807 JPY	691,693 JPY	82,454,500 JPY
09.2023	423	135,137,099 JPY	1,341,801 JPY	136,478,900 JPY	96,064,125 JPY	512,675 JPY	96,576,800 JPY
10.2023	284	72,078,471 JPY	1,019,129 JPY	73,097,600 JPY	63,058,628 JPY	322,672 JPY	63,381,300 JPY
11.2023	187	48,244,901 JPY	822,799 JPY	49,067,700 JPY	23,833,570 JPY	196,330 JPY	24,029,900 JPY
12.2023	133	39,149,603 JPY	676,897 JPY	39,826,500 JPY	9,095,298 JPY	145,902 JPY	9,241,200 JPY
01.2024	125	32,287,952 JPY	557,648 JPY	32,845,600 JPY	6,861,651 JPY	119,249 JPY	6,980,900 JPY
02.2024	108	28,210,828 JPY	458,672 JPY	28,669,500 JPY	4,077,124 JPY	98,976 JPY	4,176,100 JPY
03.2024	100	24,440,790 JPY	371,910 JPY	24,812,700 JPY	3,770,038 JPY	86,762 JPY	3,856,800 JPY
04.2024	84	21,136,311 JPY	296,489 JPY	21,432,800 JPY	3,304,479 JPY	75,421 JPY	3,379,900 JPY
05.2024	79	18,002,251 JPY	231,049 JPY	18,233,300 JPY	3,134,060 JPY	65,440 JPY	3,199,500 JPY
06.2024	73	14,391,718 JPY	175,082 JPY	14,566,800 JPY	3,610,533 JPY	55,967 JPY	3,666,500 JPY
07.2024	57	9,687,634 JPY	130,066 JPY	9,817,700 JPY	4,704,084 JPY	45,016 JPY	4,749,100 JPY
08.2024	49	7,405,542 JPY	99,558 JPY	7,505,100 JPY	2,282,092 JPY	30,508 JPY	2,312,600 JPY
09.2024	41	5,632,397 JPY	76,103 JPY	5,708,500 JPY	1,773,145 JPY	23,455 JPY	1,796,600 JPY
10.2024	27	4,496,137 JPY	58,163 JPY	4,554,300 JPY	1,136,260 JPY	17,940 JPY	1,154,200 JPY
11.2024	21	3,632,260 JPY	43,840 JPY	3,676,100 JPY	863,877 JPY	14,323 JPY	878,200 JPY
12.2024	14	2,497,128 JPY	32,272 JPY	2,529,400 JPY	1,135,132 JPY	11,568 JPY	1,146,700 JPY
01.2025	12	1,989,683 JPY	24,317 JPY	2,014,000 JPY	507,445 JPY	7,955 JPY	515,400 JPY
02.2025	10	1,641,220 JPY	17,980 JPY	1,659,200 JPY	348,463 JPY	6,337 JPY	354,800 JPY
03.2025	8	1,350,748 JPY	12,752 JPY	1,363,500 JPY	290,472 JPY	5,228 JPY	295,700 JPY
04.2025	8	1,059,349 JPY	8,451 JPY	1,067,800 JPY	291,399 JPY	4,301 JPY	295,700 JPY
05.2025	8	767,022 JPY	5,078 JPY	772,100 JPY	292,327 JPY	3,373 JPY	295,700 JPY
06.2025	6	543,365 JPY	2,635 JPY	546,000 JPY	223,657 JPY	2,443 JPY	226,100 JPY
07.2025	3	154,596 JPY	904 JPY	155,500 JPY	388,769 JPY	1,731 JPY	390,500 JPY
08.2025	2	86,188 JPY	412 JPY	86,600 JPY	68,408 JPY	492 JPY	68,900 JPY
09.2025	1	43,163 JPY	137 JPY	43,300 JPY	43,025 JPY	275 JPY	43,300 JPY
10.2025	1	0 JPY	0 JPY	0 JPY	43,163 JPY	137 JPY	43,300 JPY

Expected Amortisation

Expected Amortization to the Second Trust

JPY mil.

Assuming a Clean-Up Call at 10% of the Initial Outstanding Balance, annual prepayments of 10% and 0% defaults.



Distribution by Sub-Servicer

Sub-Servicer	Number of Loans	Percentage of Loans	Outstanding Principal Balance	Percentage of Balance
Cedyna	14,566	56.45 %	26,758,963,447 JPY	57.68 %
Jaccs	11,238	43.55 %	19,632,758,950 JPY	42.32 %
Total	25,804	100.00 %	46,391,722,397 JPY	100.00 %

Distribution by Brand

Make	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
VW	16,411	63.60 %	25,599,091,655 JPY	55.18 %
Audi	9,364	36.29 %	20,685,060,033 JPY	44.59 %
Bentley	12	0.05 %	63,389,279 JPY	0.14 %
Lamborghini	6	0.02 %	31,309,266 JPY	0.07 %
Other	11	0.04 %	12,872,164 JPY	0.03 %
Total	25,804	100.00 %	46,391,722,397 JPY	100.00 %

Distribution by New and Used
Distribution by New and Used

New or Used	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
New	17,130	66.39 %	36,449,434,099 JPY	78.57 %
Used	7,148	27.70 %	9,137,342,727 JPY	19.70 %
Used (Prolonged)	1,526	5.91 %	804,945,571 JPY	1.74 %
Total	25,804	100.00 %	46,391,722,397 JPY	100.00 %

Distribution by Brand New and Used

New or Used	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
VW New	11,588	44.91 %	21,262,718,902 JPY	45.83 %
VW Used	3,874	15.01 %	4,005,040,745 JPY	8.63 %
VW Used (Prolonged)	949	3.68 %	331,332,008 JPY	0.71 %
Audi New	5,533	21.44 %	15,143,413,357 JPY	32.64 %
Audi Used	3,255	12.61 %	5,070,588,019 JPY	10.93 %
Audi Used (Prolonged)	576	2.23 %	471,058,657 JPY	1.02 %
Other	29	0.11 %	107,570,709 JPY	0.23 %
Total	25,804	100.00 %	46,391,722,397 JPY	100.00 %

Distribution by Product Type

Loan Type List

Loan Type	Description
100	Volkswagen Owner's Plan
100	Audi Owner's Plan
100	Lamborghini Auto Loan
100	Bentley Auto Loan
101	Twin Loan
105	Refinanced Volkswagen Solutions
106	Refinanced Volkswagen Das Welt Auto with refinance option
106	Refinanced Audi S-Loan/ S-Loan Plus
106	Refinanced Lamborghini Hyper Premium Plan
106	Refinanced Bentley My Flying B
140	Volkswagen Solutions
140	Audi Future Drive*
150	Volkswagen Das Welt Auto with refinance option
150	Audi S-Loan
150	Lamborghini Hyper Premium Plan
150	Bentley My Flying B
151	Audi S-Loan Plus

(*Audi Future Drive is scheduled to be introduced from March 2018.

Product Type

Loan Type	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
100	2,804	10.87 %	2,980,077,576 JPY	6.42 %
101	0	0.00 %	0 JPY	0.00 %
105	915	3.55 %	327,839,903 JPY	0.71 %
106	611	2.37 %	477,105,668 JPY	1.03 %
140-VFJ	1,483	5.75 %	2,746,688,542 JPY	5.92 %
140-Dealer	9,556	37.03 %	18,095,393,695 JPY	39.01 %
150	10,063	39.00 %	20,807,975,241 JPY	44.85 %
151	372	1.44 %	956,641,772 JPY	2.06 %
Total	25,804	100.00 %	46,391,722,397 JPY	100.00 %

Credit Type

Credit Type	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
Balloon Type Loan	21,474	83.22 %	42,606,699,250 JPY	91.84 %
Equal Instalment Type Loan	4,330	16.78 %	3,785,023,147 JPY	8.16 %
Total	25,804	100.00 %	46,391,722,397 JPY	100.00 %

Distribution by RV

Loan Type	Number of Loans	Percentage of Balance	Outstanding Discounted Principal Balance
100/101/105/106	4,330	8.16 %	3,785,023,147 JPY
140-VFJ (excl. balloon)		2.88 %	1,337,209,812 JPY
140-VFJ (balloon)		3.04 %	1,409,478,730 JPY
140-VFJ	1,483	5.92 %	2,746,688,542 JPY
140-Dealer (excl. balloon)		19.29 %	8,951,002,762 JPY
140-Dealer (balloon)		19.71 %	9,144,390,933 JPY
140-Dealer	9,556	39.01 %	18,095,393,695 JPY
150 (excl. balloon)		19.72 %	9,150,293,647 JPY
150 (balloon)		25.13 %	11,657,681,594 JPY
150	10,063	44.85 %	20,807,975,241 JPY
151 (excl. balloon)		0.48 %	222,476,401 JPY
151 (balloon)		1.58 %	734,165,371 JPY
151	372	2.06 %	956,641,772 JPY
Total	25,804	100.00 %	46,391,722,397 JPY

Type of Payment Portion	Percentage of Balance	Outstanding Discounted Principal Balance
Monthly Installment Portion	50.54 %	23,446,005,769 JPY
Balloon Portion	49.46 %	22,945,716,628 JPY
Total	100.00 %	46,391,722,397 JPY

Distribution by Brand New and Used
Audi

New or Used	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
New	5,533	59.09 %	15,143,413,357 JPY	73.21 %
Used	3,831	40.91 %	5,541,646,676 JPY	26.79 %
Total	9,364	100.00 %	20,685,060,033 JPY	100.00 %

Bentley

New or Used	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
New	6	50.00 %	25,531,528 JPY	40.28 %
Used	6	50.00 %	37,857,751 JPY	59.72 %
Total	12	100.00 %	63,389,279 JPY	100.00 %

Lamborghini

New or Used	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
New	3	50.00 %	17,770,312 JPY	56.76 %
Used	3	50.00 %	13,538,954 JPY	43.24 %
Total	6	100.00 %	31,309,266 JPY	100.00 %

VW

New or Used	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
New	11,588	70.61 %	21,262,718,902 JPY	83.06 %
Used	4,823	29.39 %	4,336,372,753 JPY	16.94 %
Total	16,411	100.00 %	25,599,091,655 JPY	100.00 %

OTHER

New or Used	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
New	0	0.00 %	0 JPY	0.00 %
Used	11	100.00 %	12,872,164 JPY	100.00 %
Total	11	100.00 %	12,872,164 JPY	100.00 %

Distribution by Customer Type

Customer Type

Customer Type	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
Retail	23,204	89.92 %	39,841,930,431 JPY	85.88 %
Corporate	2,600	10.08 %	6,549,791,966 JPY	14.12 %
Total	25,804	100.00 %	46,391,722,397 JPY	100.00 %

Distribution by Outstanding Discounted Principal Balance

Outstanding Discounted Principal Balance	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
<= 500,000 JPY	2,306	8.94 %	631,684,430 JPY	1.36 %
500,001 JPY - 1,000,000 JPY	3,793	14.70 %	2,925,766,456 JPY	6.31 %
1,000,001 JPY - 1,500,000 JPY	5,339	20.69 %	6,706,464,885 JPY	14.46 %
1,500,001 JPY - 2,000,000 JPY	5,202	20.16 %	9,061,301,623 JPY	19.53 %
2,000,001 JPY - 2,500,000 JPY	3,831	14.85 %	8,553,260,406 JPY	18.44 %
2,500,001 JPY - 3,000,000 JPY	2,256	8.74 %	6,132,089,902 JPY	13.22 %
3,000,001 JPY - 3,500,000 JPY	1,231	4.77 %	3,969,529,484 JPY	8.56 %
3,500,001 JPY - 4,000,000 JPY	667	2.58 %	2,494,285,138 JPY	5.38 %
4,000,001 JPY - 4,500,000 JPY	439	1.70 %	1,858,125,045 JPY	4.01 %
4,500,001 JPY - 5,000,000 JPY	279	1.08 %	1,317,532,406 JPY	2.84 %
5,000,001 JPY - 6,000,000 JPY	287	1.11 %	1,560,662,865 JPY	3.36 %
6,000,001 JPY - 7,000,000 JPY	119	0.46 %	761,384,719 JPY	1.64 %
7,000,001 JPY - 8,000,000 JPY	45	0.17 %	334,121,989 JPY	0.72 %
8,000,001 JPY - 9,000,000 JPY	9	0.03 %	76,051,861 JPY	0.16 %
9,000,001 JPY - 10,000,000 JPY	1	0.00 %	9,461,188 JPY	0.02 %
>= 10,000,001 JPY	0	0.00 %	0 JPY	0.00 %
Total	25,804	100.00 %	46,391,722,397 JPY	100.00 %

Statistics

Minimum Outstanding Discounted Principal Balance	9,785 JPY
Maximum Outstanding Discounted Principal Balance	9,461,188 JPY
Average Outstanding Discounted Principal Balance	1,797,850 JPY

Distribution by Original Principal Amount

Original Principal Balance	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
<= 500,000 JPY	230	0.89 %	35,571,169 JPY	0.08 %
500,001 JPY - 1,000,000 JPY	1,491	5.78 %	608,051,272 JPY	1.31 %
1,000,001 JPY - 1,500,000 JPY	2,911	11.28 %	2,112,167,596 JPY	4.55 %
1,500,001 JPY - 2,000,000 JPY	3,973	15.40 %	4,419,199,864 JPY	9.53 %
2,000,001 JPY - 2,500,000 JPY	4,013	15.55 %	5,811,149,864 JPY	12.53 %
2,500,001 JPY - 3,000,000 JPY	3,945	15.29 %	7,015,985,483 JPY	15.12 %
3,000,001 JPY - 3,500,000 JPY	2,992	11.60 %	6,346,241,560 JPY	13.68 %
3,500,001 JPY - 4,000,000 JPY	2,146	8.32 %	5,272,127,606 JPY	11.36 %
4,000,001 JPY - 4,500,000 JPY	1,244	4.82 %	3,501,250,623 JPY	7.55 %
4,500,001 JPY - 5,000,000 JPY	898	3.48 %	2,821,831,556 JPY	6.08 %
5,000,001 JPY - 6,000,000 JPY	887	3.44 %	3,222,439,372 JPY	6.95 %
6,000,001 JPY - 7,000,000 JPY	490	1.90 %	2,077,184,514 JPY	4.48 %
7,000,001 JPY - 8,000,000 JPY	278	1.08 %	1,360,126,806 JPY	2.93 %
8,000,001 JPY - 9,000,000 JPY	127	0.49 %	691,830,959 JPY	1.49 %
9,000,001 JPY - 10,000,000 JPY	102	0.40 %	622,655,164 JPY	1.34 %
>= 10,000,001 JPY	77	0.30 %	473,908,989 JPY	1.02 %
Total	25,804	100.00 %	46,391,722,397 JPY	100.00 %

Statistics

Minimum Original Principal Balance	100,000 JPY
Maximum Original Principal Balance	20,000,000 JPY
Average Original Principal Balance	2,819,999 JPY

Distribution by Interest Rate paid by the Obligor

Interest Rate paid by the Obligor	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
< 0.900 %	303	1.17 %	678,863,314 JPY	1.46 %
0.900 % < 1.500 %	4,476	17.35 %	9,072,513,103 JPY	19.56 %
1.500 % < 2.000 %	8,471	32.83 %	16,945,216,142 JPY	36.53 %
2.000 % < 2.500 %	165	0.64 %	582,962,045 JPY	1.26 %
2.500 % < 3.000 %	8,505	32.96 %	15,296,035,812 JPY	32.97 %
3.000 % < 3.500 %	1,013	3.93 %	744,041,318 JPY	1.60 %
3.500 % < 4.000 %	2,863	11.10 %	3,064,999,063 JPY	6.61 %
4.000 % < 4.500 %	8	0.03 %	7,091,600 JPY	0.02 %
4.500 % < 5.000 %	0	0.00 %	0 JPY	0.00 %
5.000 % or more	0	0.00 %	0 JPY	0.00 %
Total	25,804	100.00 %	46,391,722,397 JPY	100.00 %

Statistics	
Minimum Interest Rate	0.10 %
Maximum Interest Rate	4.09 %
Weighted Average Interest Rate	2.18 %

Distribution by Original Term

Length of Original Term (months)	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
6 - 12	6	0.02 %	1,009,769 JPY	0.00 %
13 - 18	17	0.07 %	1,791,761 JPY	0.00 %
19 - 24	742	2.88 %	240,050,244 JPY	0.52 %
25 - 30	93	0.36 %	36,227,307 JPY	0.08 %
31 - 36	9,920	38.44 %	18,428,022,257 JPY	39.72 %
37 - 42	67	0.26 %	52,101,610 JPY	0.11 %
43 - 48	1,501	5.82 %	1,769,320,697 JPY	3.81 %
49 - 54	15	0.06 %	16,766,173 JPY	0.04 %
55 - 60	12,905	50.01 %	24,888,408,967 JPY	53.65 %
61 - 66	15	0.06 %	26,211,034 JPY	0.06 %
67 - 72	407	1.58 %	643,502,326 JPY	1.39 %
73 - 84	116	0.45 %	288,310,252 JPY	0.62 %
Total	25,804	100.00 %	46,391,722,397 JPY	100.00 %

Statistics	
Minimum Original Term in months	12
Maximum Original Term in months	84
Weighted Average Original Term in months	50.09

Distribution by Remaining Term

Length of Remaining Term (months)	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
<= 12	6,610	25.62 %	9,359,212,668 JPY	20.17 %
13 - 18	4,024	15.59 %	7,540,073,149 JPY	16.25 %
19 - 24	2,563	9.93 %	4,321,748,323 JPY	9.32 %
25 - 30	2,890	11.20 %	4,840,283,788 JPY	10.43 %
31 - 36	4,617	17.89 %	8,784,646,180 JPY	18.94 %
37 - 42	3,424	13.27 %	7,510,555,722 JPY	16.19 %
43 - 48	1,253	4.86 %	2,965,549,369 JPY	6.39 %
49 - 54	323	1.25 %	814,429,056 JPY	1.76 %
55 - 60	59	0.23 %	133,358,916 JPY	0.29 %
61 - 66	33	0.13 %	99,009,620 JPY	0.21 %
67 - 72	7	0.03 %	19,791,572 JPY	0.04 %
73 - 84	1	0.00 %	3,064,034 JPY	0.01 %
Total	25,804	100.00 %	46,391,722,397 JPY	100.00 %

Statistics	
Minimum Remaining Term in months	1
Maximum Remaining Term in months	74
Weighted Average Remaining Term in months	25.56

Distribution by Seasoning

Seasoning (months)	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
<= 12	685	2.65 %	1,582,715,126 JPY	3.41 %
13 - 18	3,094	11.99 %	6,363,948,609 JPY	13.72 %
19 - 24	8,594	33.30 %	16,743,616,956 JPY	36.09 %
25 - 30	8,584	33.27 %	14,936,029,959 JPY	32.20 %
31 - 36	3,135	12.15 %	4,851,004,440 JPY	10.46 %
37 - 42	1,029	3.99 %	1,291,826,455 JPY	2.78 %
43 - 48	363	1.41 %	392,952,318 JPY	0.85 %
49 - 54	174	0.67 %	142,116,620 JPY	0.31 %
55 - 60	127	0.49 %	77,276,206 JPY	0.17 %
61 - 66	7	0.03 %	5,011,874 JPY	0.01 %
67 - 72	10	0.04 %	4,717,258 JPY	0.01 %
73 - 84	2	0.01 %	506,576 JPY	0.00 %
Total	25,804	100.00 %	46,391,722,397 JPY	100.00 %

Statistics	
Minimum Seasoning in months	9
Maximum Seasoning in months	78
Weighted Average Seasoning in months	24.53

Distribution by Type of Car
Type of Car

Type of Car	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
New	17,130	66.39 %	36,449,434,099 JPY	78.57 %
Used	8,674	33.61 %	9,942,288,298 JPY	21.43 %
Total	25,804	100.00 %	46,391,722,397 JPY	100.00 %

Type of Car: Only Balloon Loans

Type of Car	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
New	16,367	76.22 %	35,399,928,274 JPY	83.09 %
Used	5,107	23.78 %	7,206,770,976 JPY	16.91 %
Total	21,474	100.00 %	42,606,699,250 JPY	100.00 %

Type of Car: Only Equal Instalment Loans

Type of Car	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
New	763	17.62 %	1,049,505,825 JPY	27.73 %
Used	3,567	82.38 %	2,735,517,322 JPY	72.27 %
Total	4,330	100.00 %	3,785,023,147 JPY	100.00 %

Distribution by Brand and Model

Make	Model	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
Audi	A1	823	3.19 %	1,011,175,385 JPY	2.18 %
	A3	2,165	8.39 %	3,347,900,752 JPY	7.22 %
	A4	1,804	6.99 %	4,323,163,135 JPY	9.32 %
	A5	587	2.27 %	1,597,581,383 JPY	3.44 %
	A6	536	2.08 %	1,234,469,812 JPY	2.66 %
	A7	188	0.73 %	628,277,292 JPY	1.35 %
	A8	64	0.25 %	241,892,334 JPY	0.52 %
	S1	83	0.32 %	134,833,159 JPY	0.29 %
	S3	284	1.10 %	649,985,076 JPY	1.40 %
	S4	141	0.55 %	520,934,595 JPY	1.12 %
	S5	90	0.35 %	345,166,180 JPY	0.74 %
	S6	24	0.09 %	78,502,601 JPY	0.17 %
	S7	24	0.09 %	84,378,871 JPY	0.18 %
	S8	15	0.06 %	69,496,256 JPY	0.15 %
	SQ5	29	0.11 %	159,444,375 JPY	0.34 %
	RS3	26	0.10 %	105,429,570 JPY	0.23 %
	RS4	6	0.02 %	21,694,592 JPY	0.05 %
	RS5	5	0.02 %	13,543,818 JPY	0.03 %
	RS6	5	0.02 %	17,929,221 JPY	0.04 %
	RS7	6	0.02 %	27,348,197 JPY	0.06 %
	Q2	507	1.96 %	1,158,800,757 JPY	2.50 %
	Q3	665	2.58 %	1,217,858,139 JPY	2.63 %
	Q5	484	1.88 %	1,347,105,870 JPY	2.90 %
	Q7	194	0.75 %	870,537,600 JPY	1.88 %
RSQ3	12	0.05 %	41,380,278 JPY	0.09 %	
TT	589	2.28 %	1,389,180,265 JPY	2.99 %	
R8	8	0.03 %	47,050,520 JPY	0.10 %	
AUDI OTHERS	0	0.00 %	0 JPY	0.00 %	
	Subtotal	9,364	36.29 %	20,685,060,033 JPY	44.59 %
Bentley	ARNAGE	0	0.00 %	0 JPY	0.00 %
	AZURE	0	0.00 %	0 JPY	0.00 %
	BENTAYGA	0	0.00 %	0 JPY	0.00 %
	CONTINENTAL	10	0.04 %	56,079,724 JPY	0.12 %
	FLYING SPUR	2	0.01 %	7,309,555 JPY	0.02 %
	MULSANNE	0	0.00 %	0 JPY	0.00 %
	BENTLEY	0	0.00 %	0 JPY	0.00 %
	OTHERS	0	0.00 %	0 JPY	0.00 %
	Subtotal	12	0.05 %	63,389,279 JPY	0.14 %
Lamborghini	AVENTADOR	0	0.00 %	0 JPY	0.00 %
	DIABLO	0	0.00 %	0 JPY	0.00 %
	GALLARDO	2	0.01 %	11,456,295 JPY	0.02 %
	HURACÁN	4	0.02 %	19,852,971 JPY	0.04 %
	MULCIELAGO	0	0.00 %	0 JPY	0.00 %
	LAMBORGHINI	0	0.00 %	0 JPY	0.00 %
	OTHERS	0	0.00 %	0 JPY	0.00 %
	Subtotal	6	0.02 %	31,309,266 JPY	0.07 %
VW	ARTEON	108	0.42 %	388,470,067 JPY	0.84 %
	BEETLE	1,612	6.25 %	2,364,703,357 JPY	5.10 %
	BORA	0	0.00 %	0 JPY	0.00 %
	EOS	0	0.00 %	0 JPY	0.00 %
	GOLF	6,462	25.04 %	10,430,955,440 JPY	22.48 %
	JETTA	2	0.01 %	632,254 JPY	0.00 %
	LUPO	0	0.00 %	0 JPY	0.00 %
	PASSAT	1,300	5.04 %	2,448,580,102 JPY	5.28 %
	POLO	2,881	11.16 %	3,257,968,377 JPY	7.02 %
	SCIROCCO	11	0.04 %	8,633,935 JPY	0.02 %
	SHARAN	442	1.71 %	784,380,702 JPY	1.69 %
	TIGUAN	1,005	3.89 %	2,277,508,507 JPY	4.91 %
	TOUAREG	61	0.24 %	154,679,615 JPY	0.33 %
	TOURAN	1,432	5.55 %	2,586,348,742 JPY	5.58 %
	UP	1,095	4.24 %	896,230,557 JPY	1.93 %
	VENTO	0	0.00 %	0 JPY	0.00 %
	VW OTHERS	0	0.00 %	0 JPY	0.00 %
	Subtotal	16,411	63.18 %	25,599,091,655 JPY	54.34 %
Non VW Group Vehicles		11	0.04 %	12,872,164 JPY	0.03 %
	Subtotal	11	0.04 %	12,872,164 JPY	0.03 %
Total		25,804	100.00 %	46,391,722,397 JPY	100.00 %

Geographic Distribution by Prefecture

Prefecture	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
Tokyo	3,902	15.12 %	7,983,223,936 JPY	17.21 %
Kanagawa	2,616	10.14 %	4,837,809,259 JPY	10.43 %
Aichi	1,975	7.65 %	3,419,825,469 JPY	7.37 %
Saitama	1,708	6.62 %	3,094,978,736 JPY	6.67 %
Osaka	1,594	6.18 %	3,062,642,352 JPY	6.60 %
Fukuoka	1,240	4.81 %	2,241,160,837 JPY	4.83 %
Chiba	1,103	4.27 %	1,893,823,835 JPY	4.08 %
Hokkaido	927	3.59 %	1,807,975,526 JPY	3.90 %
Ibaraki	817	3.17 %	1,429,366,742 JPY	3.08 %
Hyogo	824	3.19 %	1,410,152,500 JPY	3.04 %
Shizuoka	783	3.03 %	1,377,331,958 JPY	2.97 %
Tochigi	624	2.42 %	1,049,791,359 JPY	2.26 %
Gunma	509	1.97 %	860,010,983 JPY	1.85 %
Miyagi	485	1.88 %	835,365,898 JPY	1.80 %
Hiroshima	506	1.96 %	778,258,097 JPY	1.68 %
Kyoto	412	1.60 %	718,422,250 JPY	1.55 %
Gifu	381	1.48 %	658,086,541 JPY	1.42 %
Nagano	362	1.40 %	614,594,634 JPY	1.32 %
Mie	321	1.24 %	553,891,368 JPY	1.19 %
Fukushima	317	1.23 %	520,758,488 JPY	1.12 %
Oita	279	1.08 %	492,337,095 JPY	1.06 %
Nara	255	0.99 %	458,281,789 JPY	0.99 %
Niigata	275	1.07 %	416,710,806 JPY	0.90 %
Okayama	258	1.00 %	405,077,966 JPY	0.87 %
Kagoshima	232	0.90 %	400,132,447 JPY	0.86 %
Kumamoto	245	0.95 %	390,879,646 JPY	0.84 %
Shiga	230	0.89 %	388,871,908 JPY	0.84 %
Yamaguchi	245	0.95 %	363,169,116 JPY	0.78 %
Yamanashi	194	0.75 %	360,631,374 JPY	0.78 %
Ishikawa	194	0.75 %	338,033,753 JPY	0.73 %
Wakayama	172	0.67 %	301,214,603 JPY	0.65 %
Yamagata	197	0.76 %	299,535,338 JPY	0.65 %
Toyama	196	0.76 %	286,160,174 JPY	0.62 %
Fukui	147	0.57 %	264,025,598 JPY	0.57 %
Nagasaki	152	0.59 %	257,419,215 JPY	0.55 %
Iwate	152	0.59 %	254,880,933 JPY	0.55 %
Miyazaki	138	0.53 %	246,014,262 JPY	0.53 %
Ehime	139	0.54 %	229,066,305 JPY	0.49 %
Kagawa	117	0.45 %	184,565,207 JPY	0.40 %
Saga	116	0.45 %	178,936,056 JPY	0.39 %
Aomori	113	0.44 %	172,463,726 JPY	0.37 %
Tokushima	90	0.35 %	141,491,079 JPY	0.30 %
Akita	89	0.34 %	139,003,797 JPY	0.30 %
Okinawa	55	0.21 %	81,680,679 JPY	0.18 %
Shimane	39	0.15 %	76,279,067 JPY	0.16 %
Kouchi	45	0.17 %	61,991,809 JPY	0.13 %
Tottori	34	0.13 %	55,397,881 JPY	0.12 %
Total	25,804	100.00 %	46,391,722,397 JPY	100.00 %

Distribution by Obligor Concentration

Distribution of Loan Contracts and Vehicles per Obligor

Contract Concentration	Number of Customers	Percentage of Customers	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
1	24,819	96.61 %	24,819	96.18 %	44,278,836,792 JPY	95.45 %
2	815	3.17 %	914	3.54 %	1,942,791,434 JPY	4.19 %
3	49	0.19 %	62	0.24 %	152,470,108 JPY	0.33 %
4	6	0.02 %	9	0.03 %	17,624,063 JPY	0.04 %
5	0	0.00 %	0	0.00 %	0 JPY	0.00 %
6 - 10	0	0.00 %	0	0.00 %	0 JPY	0.00 %
11 or more	0	0.00 %	0	0.00 %	0 JPY	0.00 %
Total	25,689	100.00 %	25,804	100.00 %	46,391,722,397 JPY	100.00 %

Top 20 Obligor

Number	Number of Contracts	Outstanding Discounted Principal Balance	Percentage of Balance
1	2	12,149,663 JPY	0.03 %
2	2	12,131,733 JPY	0.03 %
3	2	11,026,008 JPY	0.02 %
4	1	9,461,188 JPY	0.02 %
5	2	9,327,937 JPY	0.02 %
6	1	8,966,361 JPY	0.02 %
7	1	8,913,555 JPY	0.02 %
8	2	8,740,551 JPY	0.02 %
9	1	8,495,798 JPY	0.02 %
10	1	8,477,842 JPY	0.02 %
11	1	8,438,247 JPY	0.02 %
12	1	8,288,920 JPY	0.02 %
13	1	8,252,372 JPY	0.02 %
14	2	8,225,559 JPY	0.02 %
15	2	8,173,215 JPY	0.02 %
16	1	8,160,622 JPY	0.02 %
17	1	8,058,144 JPY	0.02 %
18	1	7,983,692 JPY	0.02 %
19	1	7,982,424 JPY	0.02 %
20	1	7,958,477 JPY	0.02 %
Total 1 -20	27	179,212,308 JPY	0.39 %

Remarks:

Figures above are calculated based on each of the Sub-Servicers respectively and not across both of the Sub-Servicers.

Distribution by Contract Start Month

Origination Month	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
02.2013	1	0.00 %	265,315 JPY	0.00 %
03.2013	1	0.00 %	241,261 JPY	0.00 %
04.2013	0	0.00 %	0 JPY	0.00 %
05.2013	0	0.00 %	0 JPY	0.00 %
06.2013	0	0.00 %	0 JPY	0.00 %
07.2013	0	0.00 %	0 JPY	0.00 %
08.2013	1	0.00 %	449,759 JPY	0.00 %
09.2013	1	0.00 %	35,313 JPY	0.00 %
10.2013	2	0.01 %	82,894 JPY	0.00 %
11.2013	1	0.00 %	563,791 JPY	0.00 %
12.2013	3	0.01 %	3,250,003 JPY	0.01 %
01.2014	2	0.01 %	335,498 JPY	0.00 %
02.2014	2	0.01 %	1,123,022 JPY	0.00 %
03.2014	2	0.01 %	1,587,933 JPY	0.00 %
04.2014	1	0.00 %	1,389,290 JPY	0.00 %
05.2014	0	0.00 %	0 JPY	0.00 %
06.2014	2	0.01 %	911,629 JPY	0.00 %
07.2014	0	0.00 %	0 JPY	0.00 %
08.2014	1	0.00 %	1,286,333 JPY	0.00 %
09.2014	24	0.09 %	9,924,740 JPY	0.02 %
10.2014	23	0.09 %	10,731,460 JPY	0.02 %
11.2014	20	0.08 %	17,166,625 JPY	0.04 %
12.2014	31	0.12 %	21,837,215 JPY	0.05 %
01.2015	28	0.11 %	16,329,833 JPY	0.04 %
02.2015	30	0.12 %	21,907,951 JPY	0.05 %
03.2015	45	0.17 %	37,025,703 JPY	0.08 %
04.2015	18	0.07 %	12,144,981 JPY	0.03 %
05.2015	25	0.10 %	20,321,029 JPY	0.04 %
06.2015	25	0.10 %	26,091,683 JPY	0.06 %
07.2015	31	0.12 %	24,625,273 JPY	0.05 %
08.2015	37	0.14 %	29,307,828 JPY	0.06 %
09.2015	66	0.26 %	61,688,130 JPY	0.13 %
10.2015	43	0.17 %	44,135,278 JPY	0.10 %
11.2015	42	0.16 %	46,921,059 JPY	0.10 %
12.2015	67	0.26 %	77,586,480 JPY	0.17 %
01.2016	108	0.42 %	133,313,543 JPY	0.29 %
02.2016	163	0.63 %	198,077,681 JPY	0.43 %
03.2016	253	0.98 %	298,414,559 JPY	0.64 %
04.2016	107	0.41 %	133,397,248 JPY	0.29 %
05.2016	160	0.62 %	205,481,509 JPY	0.44 %
06.2016	161	0.62 %	211,416,217 JPY	0.46 %
07.2016	185	0.72 %	245,039,241 JPY	0.53 %
08.2016	242	0.94 %	351,989,881 JPY	0.76 %
09.2016	457	1.77 %	657,568,160 JPY	1.42 %
10.2016	285	1.10 %	422,723,803 JPY	0.91 %
11.2016	405	1.57 %	634,613,710 JPY	1.37 %
12.2016	891	3.45 %	1,383,386,890 JPY	2.98 %
01.2017	855	3.31 %	1,400,721,996 JPY	3.02 %
02.2017	1,284	4.98 %	2,140,370,425 JPY	4.61 %
03.2017	2,218	8.60 %	3,742,389,856 JPY	8.07 %
04.2017	907	3.51 %	1,532,515,116 JPY	3.30 %
05.2017	1,286	4.98 %	2,252,223,211 JPY	4.85 %
06.2017	1,707	6.62 %	3,065,264,662 JPY	6.61 %
07.2017	1,182	4.58 %	2,203,266,689 JPY	4.75 %
08.2017	1,421	5.51 %	2,779,697,294 JPY	5.99 %
09.2017	2,353	9.12 %	4,542,369,773 JPY	9.79 %
10.2017	1,519	5.89 %	2,911,662,776 JPY	6.28 %
11.2017	2,028	7.86 %	3,998,574,627 JPY	8.62 %
12.2017	732	2.84 %	1,458,690,585 JPY	3.14 %
01.2018	541	2.10 %	1,052,621,901 JPY	2.27 %
02.2018	609	2.36 %	1,198,786,902 JPY	2.58 %
03.2018	946	3.67 %	1,928,175,132 JPY	4.16 %
04.2018	372	1.44 %	788,716,216 JPY	1.70 %
05.2018	444	1.72 %	882,302,455 JPY	1.90 %
06.2018	473	1.83 %	1,013,152,431 JPY	2.18 %
07.2018	250	0.97 %	552,815,473 JPY	1.19 %
08.2018	223	0.86 %	504,926,462 JPY	1.09 %
09.2018	258	1.00 %	609,194,634 JPY	1.31 %
10.2018	135	0.52 %	329,461,284 JPY	0.71 %
11.2018	69	0.27 %	139,132,746 JPY	0.30 %
12.2018	0	0.00 %	0 JPY	0.00 %
01.2019	0	0.00 %	0 JPY	0.00 %
02.2019	0	0.00 %	0 JPY	0.00 %
03.2019	0	0.00 %	0 JPY	0.00 %
04.2019	0	0.00 %	0 JPY	0.00 %
05.2019	0	0.00 %	0 JPY	0.00 %
06.2019	0	0.00 %	0 JPY	0.00 %
07.2019	0	0.00 %	0 JPY	0.00 %
08.2019	0	0.00 %	0 JPY	0.00 %
Total	25,804	100.00 %	46,391,722,397 JPY	100.00 %

Distribution by Contract End Month

Maturity Month	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
09.2019	318	1.23 %	222,156,096 JPY	0.48 %
10.2019	237	0.92 %	167,732,052 JPY	0.36 %
11.2019	303	1.17 %	260,507,450 JPY	0.56 %
12.2019	451	1.75 %	567,600,155 JPY	1.22 %
01.2020	475	1.84 %	617,132,158 JPY	1.33 %
02.2020	649	2.52 %	924,814,642 JPY	1.99 %
03.2020	1,098	4.26 %	1,578,423,979 JPY	3.40 %
04.2020	385	1.49 %	561,839,165 JPY	1.21 %
05.2020	608	2.36 %	931,587,833 JPY	2.01 %
06.2020	788	3.05 %	1,284,916,157 JPY	2.77 %
07.2020	589	2.28 %	982,382,903 JPY	2.12 %
08.2020	709	2.75 %	1,260,120,078 JPY	2.72 %
09.2020	1,062	4.12 %	1,987,614,259 JPY	4.28 %
10.2020	685	2.65 %	1,338,453,811 JPY	2.89 %
11.2020	967	3.75 %	1,927,513,615 JPY	4.15 %
12.2020	449	1.74 %	809,272,359 JPY	1.74 %
01.2021	371	1.44 %	677,046,625 JPY	1.46 %
02.2021	490	1.90 %	800,172,480 JPY	1.72 %
03.2021	761	2.95 %	1,346,213,038 JPY	2.90 %
04.2021	279	1.08 %	464,137,302 JPY	1.00 %
05.2021	403	1.56 %	656,511,527 JPY	1.42 %
06.2021	415	1.61 %	709,806,237 JPY	1.53 %
07.2021	323	1.25 %	521,451,678 JPY	1.12 %
08.2021	382	1.48 %	623,628,541 JPY	1.34 %
09.2021	526	2.04 %	872,494,054 JPY	1.88 %
10.2021	313	1.21 %	475,077,704 JPY	1.02 %
11.2021	385	1.49 %	630,596,874 JPY	1.36 %
12.2021	528	2.05 %	849,142,534 JPY	1.83 %
01.2022	454	1.76 %	797,477,885 JPY	1.72 %
02.2022	684	2.65 %	1,215,494,737 JPY	2.62 %
03.2022	1,210	4.69 %	2,189,677,253 JPY	4.72 %
04.2022	535	2.07 %	961,696,620 JPY	2.07 %
05.2022	691	2.68 %	1,286,395,028 JPY	2.77 %
06.2022	903	3.50 %	1,718,250,366 JPY	3.70 %
07.2022	587	2.27 %	1,170,682,245 JPY	2.52 %
08.2022	691	2.68 %	1,457,944,668 JPY	3.14 %
09.2022	1,114	4.32 %	2,403,142,669 JPY	5.18 %
10.2022	678	2.63 %	1,463,790,867 JPY	3.16 %
11.2022	840	3.26 %	1,867,571,846 JPY	4.03 %
12.2022	304	1.18 %	701,412,944 JPY	1.51 %
01.2023	224	0.87 %	472,670,824 JPY	1.02 %
02.2023	264	1.02 %	601,966,572 JPY	1.30 %
03.2023	369	1.43 %	859,710,681 JPY	1.85 %
04.2023	194	0.75 %	467,678,386 JPY	1.01 %
05.2023	213	0.83 %	471,162,305 JPY	1.02 %
06.2023	223	0.86 %	550,114,134 JPY	1.19 %
07.2023	130	0.50 %	323,867,918 JPY	0.70 %
08.2023	124	0.48 %	293,015,945 JPY	0.63 %
09.2023	139	0.54 %	361,765,521 JPY	0.78 %
10.2023	97	0.38 %	255,463,555 JPY	0.55 %
11.2023	54	0.21 %	120,980,925 JPY	0.26 %
12.2023	8	0.03 %	21,258,674 JPY	0.05 %
01.2024	17	0.07 %	36,088,241 JPY	0.08 %
02.2024	8	0.03 %	18,872,140 JPY	0.04 %
03.2024	16	0.06 %	28,166,980 JPY	0.06 %
04.2024	5	0.02 %	10,610,091 JPY	0.02 %
05.2024	6	0.02 %	12,465,889 JPY	0.03 %
06.2024	16	0.06 %	36,888,420 JPY	0.08 %
07.2024	8	0.03 %	21,998,801 JPY	0.05 %
08.2024	8	0.03 %	23,228,735 JPY	0.05 %
09.2024	14	0.05 %	39,791,664 JPY	0.09 %
10.2024	6	0.02 %	17,591,419 JPY	0.04 %
11.2024	7	0.03 %	25,684,617 JPY	0.06 %
12.2024	2	0.01 %	5,567,606 JPY	0.01 %
01.2025	2	0.01 %	4,540,519 JPY	0.01 %
02.2025	2	0.01 %	5,833,795 JPY	0.01 %
03.2025	0	0.00 %	0 JPY	0.00 %
04.2025	0	0.00 %	0 JPY	0.00 %
05.2025	2	0.01 %	5,909,639 JPY	0.01 %
06.2025	3	0.01 %	7,349,953 JPY	0.02 %
07.2025	1	0.00 %	3,606,284 JPY	0.01 %
08.2025	1	0.00 %	2,925,696 JPY	0.01 %
09.2025	0	0.00 %	0 JPY	0.00 %
10.2025	1	0.00 %	3,064,034 JPY	0.01 %
Total	25,804	100.00 %	46,391,722,397 JPY	100.00 %

Distribution by Monthly Payment

Monthly Payment	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
<= 10,000 JPY	1,323	5.13 %	1,533,118,722 JPY	3.30 %
10,001 JPY - 20,000 JPY	4,707	18.24 %	5,697,662,722 JPY	12.28 %
20,001 JPY - 30,000 JPY	6,602	25.59 %	9,525,068,044 JPY	20.53 %
30,001 JPY - 40,000 JPY	5,212	20.20 %	9,034,225,717 JPY	19.47 %
40,001 JPY - 50,000 JPY	2,988	11.58 %	6,156,037,353 JPY	13.27 %
50,001 JPY - 60,000 JPY	1,778	6.89 %	4,166,018,517 JPY	8.98 %
60,001 JPY - 70,000 JPY	1,014	3.93 %	2,650,793,687 JPY	5.71 %
70,001 JPY - 80,000 JPY	589	2.28 %	1,692,405,862 JPY	3.65 %
80,001 JPY - 90,000 JPY	404	1.57 %	1,229,806,329 JPY	2.65 %
90,001 JPY - 100,000 JPY	361	1.40 %	1,234,581,915 JPY	2.66 %
100,001 JPY - 110,000 JPY	205	0.79 %	724,258,409 JPY	1.56 %
110,001 JPY - 120,000 JPY	142	0.55 %	596,476,655 JPY	1.29 %
120,001 JPY - 130,000 JPY	126	0.49 %	533,115,487 JPY	1.15 %
130,001 JPY - 140,000 JPY	99	0.38 %	438,400,994 JPY	0.94 %
140,001 JPY - 150,000 JPY	75	0.29 %	356,666,318 JPY	0.77 %
>= 150,001 JPY	179	0.69 %	823,085,666 JPY	1.77 %
Total	25,804	100.00 %	46,391,722,397 JPY	100.00 %

Distribution by Bonus Payment

Bonus Payment	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
No Bonus Payment	15,683	60.78 %	27,810,825,979 JPY	59.95 %
1 JPY - 25,000 JPY	208	0.81 %	292,046,336 JPY	0.63 %
25,001 JPY - 50,000 JPY	2,500	9.69 %	3,671,942,500 JPY	7.92 %
50,001 JPY - 75,000 JPY	830	3.22 %	1,333,485,023 JPY	2.87 %
75,001 JPY - 100,000 JPY	3,462	13.42 %	6,181,712,200 JPY	13.33 %
100,001 JPY - 125,000 JPY	470	1.82 %	912,897,410 JPY	1.97 %
125,001 JPY - 150,000 JPY	1,377	5.34 %	2,972,123,903 JPY	6.41 %
150,001 JPY - 175,000 JPY	144	0.56 %	301,544,982 JPY	0.65 %
175,001 JPY - 200,000 JPY	711	2.76 %	1,704,067,159 JPY	3.67 %
200,001 JPY - 225,000 JPY	39	0.15 %	97,231,573 JPY	0.21 %
225,001 JPY - 250,000 JPY	162	0.63 %	460,837,220 JPY	0.99 %
250,001 JPY - 275,000 JPY	12	0.05 %	30,716,583 JPY	0.07 %
275,001 JPY - 300,000 JPY	126	0.49 %	364,060,295 JPY	0.78 %
300,001 JPY - 325,000 JPY	6	0.02 %	17,359,541 JPY	0.04 %
325,001 JPY - 350,000 JPY	36	0.14 %	116,104,918 JPY	0.25 %
350,001 JPY - 375,000 JPY	2	0.01 %	3,814,582 JPY	0.01 %
375,001 JPY - 400,000 JPY	16	0.06 %	55,498,370 JPY	0.12 %
400,001 JPY - 425,000 JPY	1	0.00 %	5,295,421 JPY	0.01 %
425,001 JPY - 450,000 JPY	4	0.02 %	11,691,675 JPY	0.03 %
450,001 JPY - 475,000 JPY	0	0.00 %	0 JPY	0.00 %
475,001 JPY - 500,000 JPY	12	0.05 %	43,139,032 JPY	0.09 %
500,001 JPY or more	3	0.01 %	5,327,695 JPY	0.01 %
Total	25,804	100.00 %	46,391,722,397 JPY	100.00 %

Distribution by Motor Type

Motor Type	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
EA 189	0	0.00 %	0 JPY	0.00 %
Other	25,804	100.00 %	46,391,722,397 JPY	100.00 %
Total	25,804	100.00 %	46,391,722,397 JPY	100.00 %

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