

**Deal Name:** Driver Japan seven

**Originator:** Volkswagen Financial Services Japan Ltd.  
Gotenyama Trust Tower 17F  
7-35 Kitashinagawa 4-chome, Shinagawa-ku  
Tokyo 140-0001, Japan

**Reporting Entity:** Volkswagen Financial Services Japan Ltd.  
Treasury Dept.  
Gotenyama Trust Tower 17F  
7-35 Kitashinagawa 4-chome, Shinagawa-ku  
Tokyo 140-0001, Japan  
Tel No.: +81(0)3-5792-7261  
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E-mail: vwfsjp.abs@vwfs.com

**Trustor of the First Trust:  
Servicer:** Volkswagen Financial Services Japan Ltd.

**Trustee of the First Trust:  
Trustee of the Second Trust:** Deutsche Trust Company Limited Japan  
Sanno Park Tower, 11-1,  
Nagatacho 2-chome, Chiyoda-ku,  
Tokyo, 100-6172, Japan  
Trust Business Administration Department  
Tel No.: +81(0)3-5156-5637  
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E-mail: DB\_Trust\_Trust@list.db.com



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**Deal Overview**

<b>Cut Off Date:</b>	2018/02/10		
<b>Trust Commencement Date:</b>	2018/02/23	<b>Legal Maturity of the First Trust:</b>	2026/06/26
<b>Monthly Period:</b>	2019/07/11	to	2019/08/10
<b>Reporting Date:</b>	2019/08/19		
<b>Reporting Frequency:</b>	monthly		
<b>Period No.:</b>	18		
<b>Remittance Date:</b>	2019/08/22		
<b>Advance Payment Date:</b>	2019/08/22		
<b>Cash Adjustment Date:</b>	2019/08/22		
<b>Additional Entrustment Date:</b>	2019/08/26		
<b>Trust Calculation Date:</b>	2019/08/26		
<b>Trust Calculation Period:</b>	2019/07/26	to	2019/08/26
<b>First Trust Payment Date:</b>	2019/08/27		
<b>Second Trust Payment Date:</b>	2019/08/28		
<b>Interest Calculation Period:</b>	2019/07/30	to	2019/08/28
<b>Next Reporting Date:</b>	2019/09/18		

**Pool information at the Initial Cut off Date**

	<b>Number of Contracts</b>	<b>Outstanding Discounted Principal Balance</b>	<b>Outstanding Nominal Balance</b>
Outstanding Pool	25,466	58,823,742,157 JPY	61,652,388,600 JPY

<b>Credit Type</b>	<b>Percentage of Loans</b>	<b>Outstanding Discounted Principal Balance</b>	<b>Percentage of Balance</b>
Balloon	79.91 %	52,580,850,830 JPY	89.39 %
Equal Instalment Loan	20.09 %	6,242,891,327 JPY	10.61 %
<b>Total</b>	<b>100.00 %</b>	<b>58,823,742,157 JPY</b>	<b>100.00 %</b>

<b>Type of Car</b>	<b>Percentage of Loans</b>	<b>Outstanding Discounted Principal Balance</b>	<b>Percentage of Balance</b>
New	65.02 %	44,831,636,726 JPY	76.21 %
Used	34.98 %	13,992,105,431 JPY	23.79 %
<b>Total</b>	<b>100.00 %</b>	<b>58,823,742,157 JPY</b>	<b>100.00 %</b>

**Deal Overview: Counterparties I**

**Joint Lead Managers:**

**Mizuho Securities Co., Ltd.**

Otemachi Tower, 5-5,  
 Otemachi 1-chome,  
 Chiyoda-ku,  
 Tokyo 100-8176, Japan

**BNP Paribas Securities (Japan) Limited**

GranTokyo North Tower, 9-1,  
 Marunouchi 1-chome,  
 Chiyoda-ku,  
 Tokyo 100-6740, Japan

**Trust Management Account Bank:**

**MUFG Bank, Ltd.**

4-2 Toranomom 1-chome,  
 Minato-ku  
 Tokyo 105-0001, Japan

Rating								
Moody's			Fitch			R&I		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
A1	P-1	Stable	n.a.	n.a.	n.a.	AA-	a-1+	Stable
n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
A1	P-1	Stable	A	F1	Stable	AA-	a-1+	Stable

**Originator:**

**Trustor of the First Trust:**

**Servicer:**

**Volkswagen Financial Services Japan Ltd.**

Gotenyama Trust Tower 17F  
 7-35 Kitashinagawa 4-chome, Shinagawa-ku  
 Tokyo 140-0001, Japan

**Trustee of the First Trust:**

**Trustee of the Second Trust:**

**Deutsche Trust Company Limited Japan**

Attn.: Driver Japan Seven  
 Trust Business Administration Department

**ABL Lender to the First Trust:**

**Trustor of the Second Trust:**

Mizuho Securities Co., Ltd.

**Seller of the Trust Beneficial**

**Interest of the Second Trust**

Mizuho Securities Co., Ltd.  
 BNP Paribas Securities (Japan) Limited

**Deal Overview: Counterparties II**

**Rating Agencies:**

**Moody's SF Japan K.K.**

Attn.: Driver Japan seven  
 Structure Finance Group Monitoring Division  
 5-1 Atago 2-chome, Minato-ku  
 Tokyo 105-6220, Japan  
 E-mail: monitor.ms fj@moodys.com

**Fitch Ratings Japan Limited**

Attn.: Driver Japan seven  
 Structured Finance  
 Kojimachi Crystal City East Wing 3rd Floor,  
 4-8 Kōjimachi, Chiyoda-ku,  
 Tokyo 102-0083, Japan  
 E-mail: tokyo.surveillance@fitchratings.com

**Rating and Investment Information, Inc.**

Attn.: Monitoring Group Department:  
 Structured Finance Department  
 TERRACE SQUARE, 3-22,  
 Kanda Nishikicho, Chiyoda-ku,  
 Tokyo 101-0054, Japan  
 E-mail: sfmonitor@r-i.co.jp

**Rating of VW**

**Volkswagen Financial Services AG**

**Volkswagen AG**

Rating								
Moody's			Fitch			R&I		
Short Term	Long Term	Outlook	Short Term	Long Term	Outlook	Short Term	Long Term	Outlook
P-2	A3	Stable	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
P-2	A3	Stable	F1	BBB+	Stable	n.a.	n.a.	n.a.

**Information regarding Trust Beneficial Interest of the Second Trust & Asset Backed Loan to the Second Trust**
**Rating Details**
**Rating at Issue Date**

	<u>TBI</u>	<u>ABL</u>
Moody's	Aaa(sf)	Aaa(sf)
Fitch	AAAsf	AAAsf
R&I	AAA	AAA

**Current Rating**

	<u>TBI</u>	<u>ABL</u>
Moody's	Aaa(sf)	Aaa(sf)
Fitch	AAAsf	AAAsf
R&I	AAA	AAA

**Information on TBI & ABL**

	<u>TBI</u>	<u>ABL</u>
Initial Balance	41,500,000,000 JPY	13,500,000,000 JPY
Expected Maturity Date	2022/06/28	2022/06/28
Legal Maturity of the Second Trust	2026/06/29	2026/06/29
Payment Dates	28th	28th
Business Day Convention	Modified Following	Modified Following
Listing	None	—

**Information on Interest**

	<u>TBI</u>	<u>ABL</u>
Fixed/ Floating	Fixed	Fixed
Current Coupon	0.17%	0.17%
Day Count Convention	30/360	30/360

**Selling Restriction**

The holders of the Beneficial Interest and the ABL Lenders\* are prohibited from dividing, assigning, pledging or creating any other security interest over any of the Beneficial Interest and the Asset Backed Loans without the prior written approval of the Trustee of the Second Trust.

(\*)The holders of the Beneficial Interest and the ABL Lenders are limited to specified investors (*tokutei toushika*) as defined under Paragraph 31 of Article 2 of the Financial Instruments and Exchange Act (Law no.25 of 1948 as amended).

**Clean-Up Call**

VWFS Japan as the Trustor of the First Trust has a right at its option to exercise a clean-up call to repurchase of all, but not part, of the outstanding Auto Loan Receivables from the Trustee of the First Trust on any Trust Calculation Date, the Discounted Principal Balance of all outstanding Auto Loan Receivables is expected to be less than ten percent (10%) of the Discounted Principal Balance of the Initial Auto Loan Receivables as of the Initial Cut-off Date after the distribution pursuant to Article 18.1 of the First Trust Agreement on the immediately following First Trust Payment Date.

**Pool Information**
**Pool Balance on Initial Cut-Off Date**

Status	Number of Contracts	Outstanding Discounted Principal Balance
Normal	25,466	58,823,742,157 JPY
Cancellation	0	0 JPY
Early Termination	0	0 JPY
Defaulted Receivables	0	0 JPY
Matured	0	0 JPY
Refinance Option	0	0 JPY
Repurchase	0	0 JPY
<b>Total</b>	<b>25,466</b>	<b>58,823,742,157 JPY</b>

**Pool Balance before entrustment of Additional Auto Loan Receivables**

Status	Number of Contracts on previous EoP	Outstanding Discounted Principal Balance on previous EoP	Number of Contracts "as Collections" during the relevant Monthly Period*	Outstanding Discounted Principal Balance "as Collections" during the relevant Monthly Period*	Number of Contracts EoP before entrustment of Additional Auto Loan Receivables	Outstanding Discounted Principal Balance EoP before entrustment of Additional Auto Loan Receivables
Normal	27,018	50,599,076,388 JPY	26,405	1,420,804,218 JPY	26,405	48,268,129,653 JPY
Cancellation	0	0 JPY	0	0 JPY	0	0 JPY
Early Termination	0	0 JPY	385	740,513,092 JPY	0	0 JPY
Defaulted Receivables	0	0 JPY	5	8,490,295 JPY	0	0 JPY
Matured	0	0 JPY	184	104,292,022 JPY	0	0 JPY
Refinance Option	0	0 JPY	39	56,847,108 JPY	0	0 JPY
Repurchase	0	0 JPY	0	0 JPY	0	0 JPY
<b>Total</b>	<b>27,018</b>	<b>50,599,076,388 JPY</b>	<b>27,018</b>	<b>2,330,946,735 JPY</b>	<b>26,405</b>	<b>48,268,129,653 JPY</b>

**Pool Balance after entrustment of Additional Auto Loan Receivables**

Status	Number of Contracts EoP before entrustment of Additional Auto Loan Receivables	Outstanding Discounted Principal Balance EoP before entrustment of Additional Auto Loan Receivables	Number of Contracts of Additional Auto Loan Receivables	Outstanding Discounted Principal Balance of Additional Auto Loan Receivables	Number of Contracts EoP after entrustment of Additional Auto Loan Receivables	Outstanding Discounted Principal Balance EoP after entrustment of Additional Auto Loan Receivables
Normal	26,405	48,268,129,653 JPY	0	0 JPY	26,405	48,268,129,653 JPY
Cancellation	0	0 JPY	0	0 JPY	0	0 JPY
Early Termination	0	0 JPY	0	0 JPY	0	0 JPY
Defaulted Receivables	0	0 JPY	0	0 JPY	0	0 JPY
Matured	0	0 JPY	0	0 JPY	0	0 JPY
Refinance Option	0	0 JPY	0	0 JPY	0	0 JPY
Repurchase	0	0 JPY	0	0 JPY	0	0 JPY
<b>Total</b>	<b>26,405</b>	<b>48,268,129,653 JPY</b>	<b>0</b>	<b>0 JPY</b>	<b>26,405</b>	<b>48,268,129,653 JPY</b>

**Limits on Eligibility Criteria**

Status Limits on Eligibility Criteria (v) (including Additional Entrustment)	Current Exposure in %	Limits in % of the aggregate Discounted Principal Balance of the Auto Loan Receivables outstanding	Status
(i) on Used Purchased Vehicle	21.59 %	35 %	-*
(ii) on Non-VW Vehicles	0.03 %	5 %	-*
(iii) on Balloon Payment	48.61 %	50 %	-*

(\*) not applicable since the Revolving Period ended

### Outstanding Balances

Monthly Period: from 2019/07/11 to 2019/08/10  
 Reporting Date: 2019/08/19  
 Trust Calculation Date: 2019/08/26

### Outstanding Balances

	Number of Contracts	Aggregate Amount of the Discounted Principal Balance	Aggregate Amount of the Nominal Balance
Balance on the previous EoP	27,018	50,599,076,388 JPY	52,441,010,900 JPY
Balance after counting on the Collections during the relevant Monthly Period	26,405	48,268,129,653 JPY	49,995,078,100 JPY
Balance of Additional Auto Loan Receivables	0	0 JPY	0 JPY
<b>Aggregate Amount of Auto Loan Receivables</b>	<b>26,405</b>	<b>48,268,129,653 JPY</b>	<b>49,995,078,100 JPY</b>

### Collections

	Number of Contracts	Aggregate Amount of the Discounted Principal Balance	Aggregate Amount of the Nominal Balance
Collections: Amortization of current contracts	26,405	1,420,804,218 JPY	1,512,266,900 JPY
Collections: Cancellation	0	0 JPY	0 JPY
Collections: Early Termination	385	740,513,092 JPY	741,151,545 JPY
Collections: Defaulted Receivables	5	8,490,295 JPY	8,512,477 JPY
Collections: Matured	184	104,292,022 JPY	104,465,400 JPY
Collections: Refinance Option	39	56,847,108 JPY	56,930,000 JPY
Collections: Repurchase	0	0 JPY	0 JPY
<b>Sum</b>	<b>27,018</b>	<b>2,330,946,735 JPY</b>	<b>2,423,326,322 JPY</b>

### Available Distribution Amount

	Number of Contracts	Aggregate Amount of the Nominal Balance
(a) the Collections for the Monthly Period with respect to such Trust Calculation Date	27,018	2,423,326,322 JPY
(b) drawings from the Cash Collateral Ledger in accordance with Article 18.3 of the First Trust Agreement	0	0 JPY
(c) net investment earnings from Eligible Investments	0	0 JPY
(d) net proceeds from the sale or disposal of the Trust Assets of the First Trust	0	0 JPY
(e) any amount which is carried over from the immediately preceding Trust Calculation Date	0	0 JPY
<b>Sum</b>	<b>27,018</b>	<b>2,423,326,322 JPY</b>



**Waterfall**

There is no distinction between principal and interest, and all collections go through a single priority of payments			
		Payment	Remaining Amount
Available Distribution Amount	plus	2,423,326,322 JPY	2,423,326,322 JPY
(a) an amount necessary for the payment of all taxes and public charges to be paid to the relevant public authority by the immediately following First Trust Payment Date.	less	0 JPY	2,423,326,322 JPY
(b) an amount necessary for the payment of all Fees for the Trustee of the First Trust to be paid to the Trustee of the First Trust by the immediately following First Trust Payment Date.	less	455,390 JPY	2,422,870,932 JPY
(c) an amount necessary for the payment of the Servicing Fee to be paid to the Servicer by the immediately following First Trust Payment Date.	less	45,539,167 JPY	2,377,331,765 JPY
(d) an amount necessary for the payment of the Trust Expenses of the First Trust as provided in Article 23.1 (including the Rating Fees, Costs of the Second Trust and those fees not otherwise covered by (b) or (c) above) to be paid to the relevant party by the immediately following First Trust Payment Date (including any amounts advanced by the Trustee of the First Trust pursuant to Article23.3)	less	470,402 JPY	2,376,861,363 JPY
(e) an amount necessary for the payment of overdue and unpaid interest on the Asset Backed Loans to the First Trust (if any) to be paid to the Trustee of the Second Trust by the immediately following First Trust Payment Date.	less	0 JPY	2,376,861,363 JPY
(f) an amount necessary for the payment to the Trustee of the Second Trust of interest on the Asset Backed Loan to the First Trust accruing during the relevant Interest Calculation Period	less	6,413,112 JPY	2,370,448,251 JPY
(g) an amount necessary to top up the balance thereof until it is equal to the Cash Collateral Ledger Target Balance	less	0 JPY	2,370,448,251 JPY
(h) (i) prior to the expiration of the Revolving Period: an amount necessary for the redemption of any Additional Senior Beneficial Interest;	less	2,370,448,251 JPY	0 JPY
(ii) following the expiration of the Revolving Period and prior to the occurrence of an Early Amortization Event, an amount necessary for the payment to the Trustee of the Second Trust of the Asset Backed Loan Principal Payment Amount for the relevant First Trust Payment Date.			
(iii) following the occurrence of the Early Amortization Event, an amount necessary for the payment to the Trustee of the Second Trust of the remaining principal balance of the Asset Backed Loan to the First Trust.			
(i) an amount necessary for the payment to the Trustee of the First Trust of any Indemnified Amounts which are not compensated by the Trustor of the First Trust	less	0 JPY	0 JPY
(j) an amount necessary for the payment to the Subordinated Beneficiary of the Subordinated Beneficial Principal Payment Amount for the relevant First Trust Payment Date.	less	0 JPY	0 JPY
(k) (i) prior to the expiration of the Revolving Period, then (x) if a transfer is made under (j) above, such remaining amount will be transferred to the Expenses Distribution Ledger for payment to the Subordinated Beneficiary as a payment of earnings on the Subordinated Beneficial Interest, and such payment shall be made on the First Trust Payment Date immediately following such Trust Calculation Date or (y) if no transfer is made under (j) above, such remaining amount will be carried forward to the next Trust Calculation Date.	less	0 JPY	0 JPY
(ii) following the expiration of the Revolving Period and prior to the occurrence of an Early Amortization Event, then such remaining amount will be transferred to the Expenses Distribution Ledger for payment to the Subordinated Beneficiary as a payment of earnings on the Subordinated Beneficial Interest, and such payment shall be made on the First Trust Payment Date immediately following such Trust Calculation Date.			
(iii) following the occurrence of an Early Amortization Event, the remaining amount in the Trust Collection Ledger will be carried forward to the next Trust Calculation Date.			

## Credit Enhancement

### Subordinated Principal Balance as of the relevant First Trust Payment Date

	Percentage of Aggregate Discounted Principal Balance	Value
(i) the aggregate amount of the Discounted Principal Balance of all Auto Loan Receivables outstanding		48,268,129,653 JPY
(ii) Asset Backed Loan Principal Balance on the relevant First Trust Payment Date		42,898,582,972 JPY
Overcollateralization ( = (i) - (ii) )	11.12 %	5,369,546,681 JPY
Trust Collection Ledger which is carried over from the immediately preceding Trust Calculation Date	0.00 %	0 JPY
The amount in the Cash Collateral Ledger	0.64 %	307,000,000 JPY
Subordinated Principal Balance	11.76 %	5,676,546,681 JPY

### Trust Management Account (TMA)

	in JPY	+/-	in JPY (previous)
<b>Initial Balance on Cash Entrustment Date</b>	<b>307,000,000 JPY</b>		
<b>Outstanding Balance on First Trust Payment Date</b>	<b>307,000,000 JPY</b>	<b>0 JPY</b>	<b>307,000,000 JPY</b>
(a) Expenses Distribution Ledger	0 JPY	0 JPY	0 JPY
(b) Trust Collection Ledger	0 JPY	0 JPY	0 JPY
(c) Cash Collateral Ledger	307,000,000 JPY	0 JPY	307,000,000 JPY
<b>Cash Collateral Ledger Target Balance</b>	<b>307,000,000 JPY</b>		

### Calculation of Credit Enhancement

Driver Japan seven's Credit Enhancement consists of the items listed above in the Subordinated Principal Balance as of the relevant date of determination (immediately following the First Trust Payment Date). The result provides an absolute value, which will be applied to the (amortized) Aggregate Discounted Principal Balance as of the end of the relevant date.

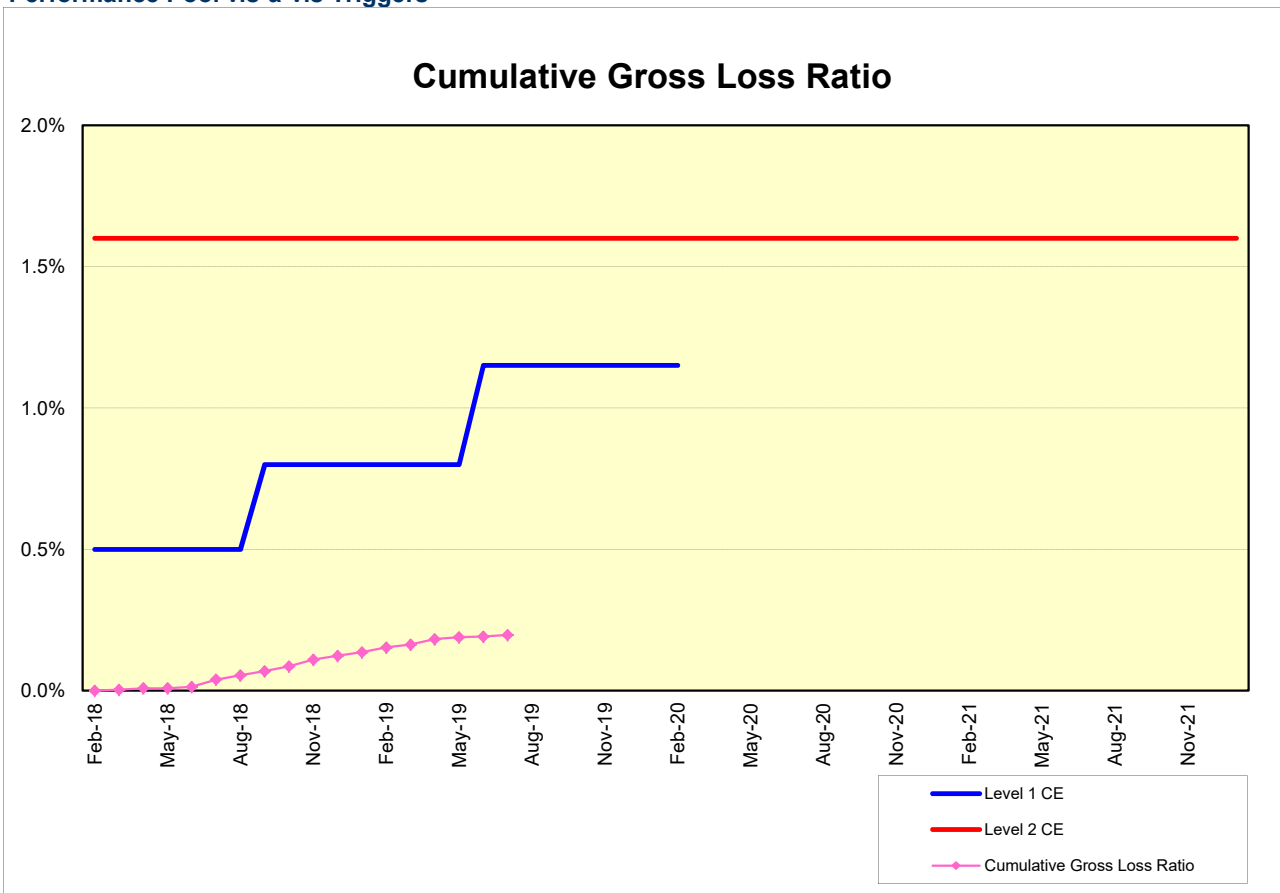
The transaction has a Revolving Period of 12 months until February 2019.

Asset Backed Loan Overcollateralization Percentage is (i) prior to the expiration of the Revolving Period, 8.5%, and (ii) following the expiration of the Revolving Period, 11.5%; provided, in each case no Credit Enhancement Increase Condition shall be in effect. After a Level 1 Credit Enhancement Increase Condition in effect, 17% and after a Level 2 Credit Enhancement Increase Condition is in effect, 100%.



**Cumulative Gross Loss & Cumulative Repurchased Receivables**

**Performance Pool vis-a-vis Triggers**



**Cumulative Repurchased Receivables**

	Number of Contracts	Repurchase Price
Beginning of Period	0	0 JPY
Repurchased Receivables	0	0 JPY
<b>End of Period</b>	<b>0</b>	<b>0 JPY</b>

**Defaulted and Delinquent Contracts**

**Information of Delinquencies and Defaults**

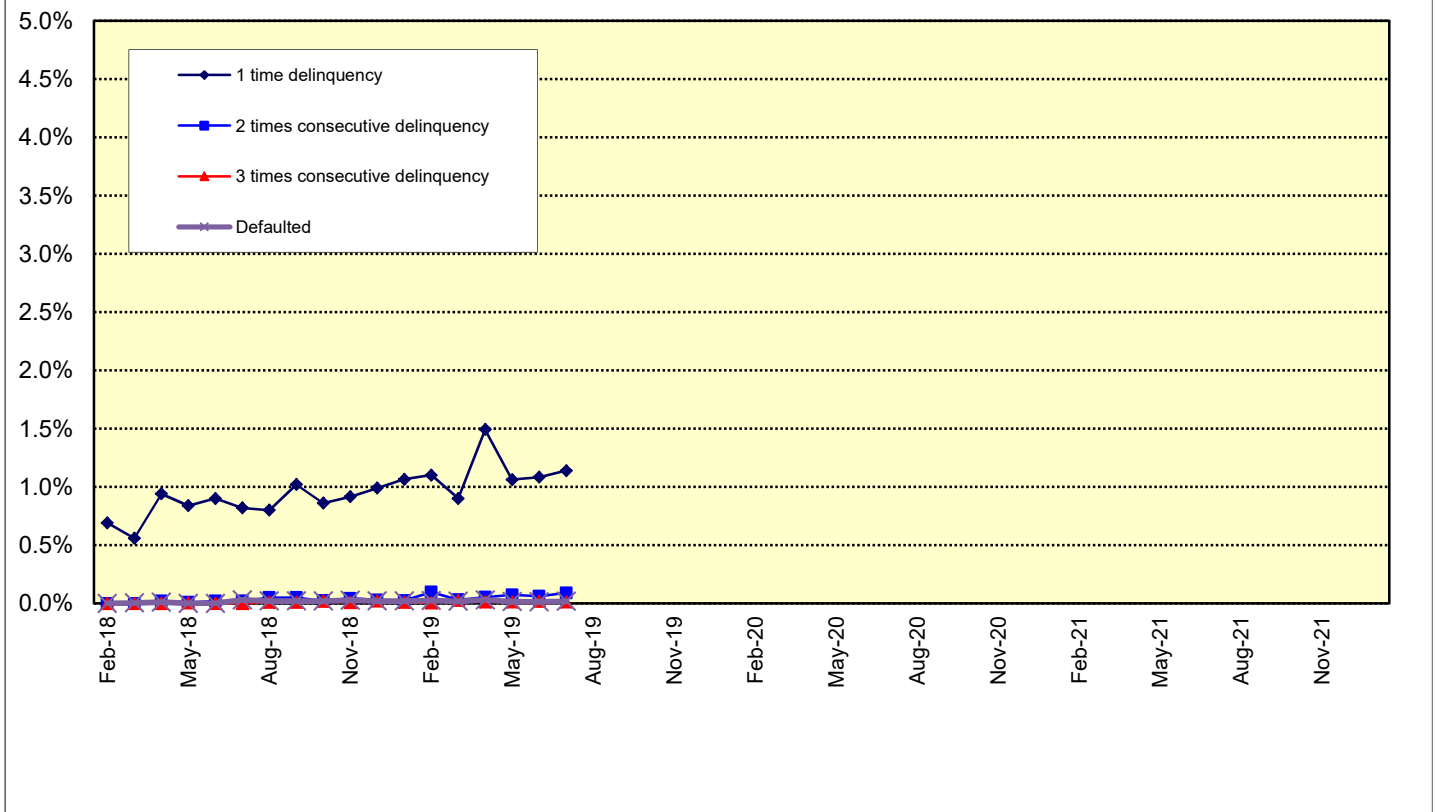
Current Reporting Period	Number of Contracts	Percentage of Contracts (*)	Outstanding Discounted Principal Balance	Percentage of Principal Balance (*)	Outstanding Nominal Balance	Percentage of Nominal Balance (*)
Delinquent	326	1.21 %	599,236,910 JPY	1.18 %	622,988,700 JPY	1.19 %
Default	5	0.02 %	8,490,295 JPY	0.02 %	8,512,477 JPY	0.02 %

(\*) Based on the previous EoP

**Delinquency Profile (Information Purpose Only)**

Days in Arrears	Number of Contracts	Percentage of Contracts	Outstanding Discounted Principal Balance	Percentage of Principal Balance	Outstanding Nominal Balance	Percentage of Nominal Balance
1	304	1.15 %	549,933,261 JPY	1.14 %	572,201,100 JPY	1.14 %
2	17	0.06 %	43,457,892 JPY	0.09 %	44,635,000 JPY	0.09 %
3	5	0.02 %	5,845,757 JPY	0.01 %	6,152,600 JPY	0.01 %
<b>Total</b>	<b>326</b>	<b>1.23 %</b>	<b>599,236,910 JPY</b>	<b>1.24 %</b>	<b>622,988,700 JPY</b>	<b>1.25 %</b>

**Delinquent / Defaulted (Gross Loss) Ratio**



Run Out Schedule

ROS on the previous EoP on 2019/07/10

Next Payment Month	Number of Contracts	ABS Outstanding Principal	ABS Outstanding Interest	Outstanding Installment	ABS Remaining Principal	ABS Remaining Interest	ABS Remaining Installment
06.2019	27,018	50,599,076,388 JPY	1,841,934,512 JPY	52,441,010,900 JPY	0 JPY	0 JPY	0 JPY
07.2019	27,018	48,995,198,820 JPY	1,748,881,980 JPY	50,744,080,800 JPY	1,603,877,568 JPY	93,052,532 JPY	1,696,930,100 JPY
08.2019	26,794	47,854,088,230 JPY	1,658,815,770 JPY	49,512,904,000 JPY	1,141,110,590 JPY	90,066,210 JPY	1,231,176,800 JPY
09.2019	26,586	46,702,348,101 JPY	1,570,848,999 JPY	48,273,197,100 JPY	1,151,740,129 JPY	87,966,771 JPY	1,239,706,900 JPY
10.2019	26,239	45,643,035,587 JPY	1,484,911,113 JPY	47,127,946,700 JPY	1,059,312,514 JPY	85,937,886 JPY	1,145,250,400 JPY
11.2019	25,987	44,517,517,262 JPY	1,400,881,538 JPY	45,918,398,800 JPY	1,125,518,325 JPY	84,029,575 JPY	1,209,547,900 JPY
12.2019	25,673	42,278,584,769 JPY	1,318,854,931 JPY	43,597,439,700 JPY	2,238,932,493 JPY	82,026,607 JPY	2,320,959,100 JPY
01.2020	25,180	40,671,655,054 JPY	1,240,742,046 JPY	41,912,397,100 JPY	1,606,929,715 JPY	78,112,885 JPY	1,685,042,600 JPY
02.2020	24,690	39,039,794,675 JPY	1,165,400,825 JPY	40,205,195,500 JPY	1,631,860,379 JPY	75,341,221 JPY	1,707,201,600 JPY
03.2020	24,017	36,891,493,735 JPY	1,092,764,565 JPY	37,984,258,300 JPY	2,148,300,940 JPY	72,636,260 JPY	2,220,937,200 JPY
04.2020	22,877	35,674,879,887 JPY	1,023,448,413 JPY	36,698,328,300 JPY	1,216,613,848 JPY	69,316,152 JPY	1,285,930,000 JPY
05.2020	22,485	34,182,976,259 JPY	956,234,941 JPY	35,139,211,200 JPY	1,491,903,628 JPY	67,213,472 JPY	1,559,117,100 JPY
06.2020	21,847	32,128,386,549 JPY	891,446,951 JPY	33,019,833,500 JPY	2,054,589,710 JPY	64,787,990 JPY	2,119,377,700 JPY
07.2020	21,025	30,260,221,340 JPY	830,166,060 JPY	31,090,387,400 JPY	1,868,165,209 JPY	61,280,891 JPY	1,929,446,100 JPY
08.2020	20,411	28,570,698,507 JPY	772,220,393 JPY	29,342,918,900 JPY	1,689,522,833 JPY	57,945,667 JPY	1,747,468,500 JPY
09.2020	19,668	26,518,554,189 JPY	717,145,711 JPY	27,235,699,900 JPY	2,052,144,318 JPY	55,074,682 JPY	2,107,219,000 JPY
10.2020	18,584	24,973,889,613 JPY	665,394,887 JPY	25,639,284,500 JPY	1,544,664,576 JPY	51,750,824 JPY	1,596,415,400 JPY
11.2020	17,877	23,073,792,726 JPY	616,433,774 JPY	23,690,226,500 JPY	1,900,096,887 JPY	48,961,113 JPY	1,949,058,000 JPY
12.2020	16,888	21,486,127,703 JPY	570,719,697 JPY	22,056,847,400 JPY	1,587,665,023 JPY	45,714,077 JPY	1,633,379,100 JPY
01.2021	16,428	20,399,447,277 JPY	527,995,023 JPY	20,927,442,300 JPY	1,086,680,426 JPY	42,724,674 JPY	1,129,405,100 JPY
02.2021	16,052	19,420,118,425 JPY	487,361,575 JPY	19,907,480,000 JPY	979,328,852 JPY	40,633,448 JPY	1,019,962,300 JPY
03.2021	15,547	18,123,835,622 JPY	448,598,278 JPY	18,572,433,900 JPY	1,296,282,803 JPY	38,763,297 JPY	1,335,046,100 JPY
04.2021	14,773	17,413,926,148 JPY	412,182,452 JPY	17,826,108,600 JPY	709,909,474 JPY	36,415,826 JPY	746,325,300 JPY
05.2021	14,489	16,612,321,285 JPY	377,153,215 JPY	16,989,474,500 JPY	801,604,863 JPY	35,029,237 JPY	836,634,100 JPY
06.2021	14,077	15,594,930,963 JPY	343,665,037 JPY	15,938,596,000 JPY	1,017,390,322 JPY	33,488,178 JPY	1,050,878,500 JPY
07.2021	13,642	14,618,228,021 JPY	312,123,379 JPY	14,930,351,400 JPY	976,702,942 JPY	31,541,658 JPY	1,008,244,600 JPY
08.2021	13,306	13,838,160,140 JPY	282,495,060 JPY	14,120,655,200 JPY	780,067,881 JPY	29,628,319 JPY	809,696,200 JPY
09.2021	12,899	13,033,282,349 JPY	254,367,251 JPY	13,287,649,600 JPY	804,877,791 JPY	28,127,809 JPY	833,005,600 JPY
10.2021	12,354	12,446,528,826 JPY	227,768,974 JPY	12,674,297,800 JPY	586,753,523 JPY	26,598,277 JPY	613,351,800 JPY
11.2021	12,034	11,817,550,380 JPY	202,315,520 JPY	12,019,865,900 JPY	628,978,446 JPY	25,453,454 JPY	654,431,900 JPY
12.2021	11,641	10,730,099,887 JPY	178,093,013 JPY	10,908,192,900 JPY	1,087,450,493 JPY	24,222,507 JPY	1,111,673,000 JPY
01.2022	11,096	9,954,763,209 JPY	156,048,391 JPY	10,110,811,600 JPY	775,336,678 JPY	22,044,622 JPY	797,381,300 JPY
02.2022	10,627	9,153,468,436 JPY	135,548,864 JPY	9,289,017,300 JPY	801,294,773 JPY	20,499,527 JPY	821,794,300 JPY
03.2022	9,924	8,010,229,639 JPY	116,609,361 JPY	8,126,839,000 JPY	1,143,238,797 JPY	18,939,503 JPY	1,162,178,300 JPY
04.2022	8,682	7,401,041,703 JPY	99,809,197 JPY	7,500,850,900 JPY	609,187,936 JPY	16,800,164 JPY	625,988,100 JPY
05.2022	8,134	6,711,379,322 JPY	84,224,378 JPY	6,795,603,700 JPY	689,662,381 JPY	15,584,819 JPY	705,247,200 JPY
06.2022	7,427	5,778,989,376 JPY	69,977,924 JPY	5,848,967,300 JPY	932,389,946 JPY	14,246,454 JPY	946,636,400 JPY
07.2022	6,500	5,050,766,068 JPY	57,536,632 JPY	5,108,302,700 JPY	728,223,308 JPY	12,441,292 JPY	740,664,600 JPY
08.2022	5,898	4,340,419,837 JPY	46,621,163 JPY	4,387,041,000 JPY	710,346,231 JPY	10,915,469 JPY	721,261,700 JPY
09.2022	5,191	3,388,202,417 JPY	37,199,783 JPY	3,425,402,200 JPY	952,217,420 JPY	9,421,380 JPY	961,638,800 JPY
10.2022	4,059	2,793,703,230 JPY	29,721,070 JPY	2,823,424,300 JPY	594,499,187 JPY	7,478,713 JPY	601,977,900 JPY
11.2022	3,368	2,089,009,280 JPY	23,541,020 JPY	2,112,550,300 JPY	704,693,950 JPY	6,180,050 JPY	710,874,000 JPY
12.2022	2,514	1,725,803,038 JPY	18,883,362 JPY	1,744,686,400 JPY	363,206,242 JPY	4,657,658 JPY	367,863,900 JPY
01.2023	2,205	1,500,155,088 JPY	15,008,212 JPY	1,515,163,300 JPY	225,647,950 JPY	3,875,150 JPY	229,523,100 JPY
02.2023	1,981	1,262,385,108 JPY	11,651,292 JPY	1,274,036,400 JPY	237,769,980 JPY	3,356,920 JPY	241,126,900 JPY
03.2023	1,710	960,802,918 JPY	8,843,282 JPY	969,646,200 JPY	301,582,190 JPY	2,808,010 JPY	304,390,200 JPY
04.2023	1,332	799,330,397 JPY	6,720,903 JPY	806,051,300 JPY	161,472,521 JPY	2,122,379 JPY	163,594,900 JPY
05.2023	1,132	630,809,578 JPY	4,958,822 JPY	635,768,400 JPY	168,520,819 JPY	1,762,081 JPY	170,282,900 JPY
06.2023	914	441,104,552 JPY	3,572,648 JPY	444,677,200 JPY	189,705,026 JPY	1,386,174 JPY	191,091,200 JPY
07.2023	688	317,966,333 JPY	2,596,367 JPY	320,562,700 JPY	123,138,219 JPY	976,281 JPY	124,114,500 JPY
08.2023	557	235,387,274 JPY	1,892,426 JPY	237,279,700 JPY	82,579,059 JPY	703,941 JPY	83,283,000 JPY
09.2023	431	137,167,579 JPY	1,369,421 JPY	138,537,000 JPY	98,219,695 JPY	523,005 JPY	98,742,700 JPY
10.2023	289	73,884,533 JPY	1,041,267 JPY	74,925,800 JPY	63,283,046 JPY	328,154 JPY	63,611,200 JPY
11.2023	192	49,825,942 JPY	840,058 JPY	50,666,000 JPY	24,058,591 JPY	201,209 JPY	24,259,800 JPY
12.2023	138	40,372,019 JPY	689,881 JPY	41,061,900 JPY	9,453,923 JPY	150,177 JPY	9,604,100 JPY
01.2024	129	33,228,737 JPY	567,363 JPY	33,796,100 JPY	7,143,282 JPY	122,518 JPY	7,265,800 JPY
02.2024	112	28,969,271 JPY	465,829 JPY	29,435,100 JPY	4,259,466 JPY	101,534 JPY	4,361,000 JPY
03.2024	104	25,016,424 JPY	376,976 JPY	25,393,400 JPY	3,952,847 JPY	88,853 JPY	4,041,700 JPY
04.2024	88	21,528,667 JPY	299,933 JPY	21,828,600 JPY	3,487,757 JPY	77,043 JPY	3,564,800 JPY
05.2024	82	18,294,360 JPY	233,340 JPY	18,527,700 JPY	3,234,307 JPY	66,593 JPY	3,300,900 JPY
06.2024	75	14,644,014 JPY	176,486 JPY	14,820,500 JPY	3,650,346 JPY	56,854 JPY	3,707,200 JPY
07.2024	59	9,767,000 JPY	130,700 JPY	9,897,700 JPY	4,877,014 JPY	45,786 JPY	4,922,800 JPY
08.2024	50	7,465,161 JPY	99,939 JPY	7,565,100 JPY	2,301,839 JPY	30,761 JPY	2,332,600 JPY
09.2024	42	5,672,206 JPY	76,294 JPY	5,748,500 JPY	1,792,955 JPY	23,645 JPY	1,816,600 JPY
10.2024	28	4,516,073 JPY	58,227 JPY	4,574,300 JPY	1,156,133 JPY	18,067 JPY	1,174,200 JPY
11.2024	22	3,632,260 JPY	43,840 JPY	3,676,100 JPY	883,813 JPY	14,387 JPY	898,200 JPY
12.2024	14	2,497,128 JPY	32,272 JPY	2,529,400 JPY	1,135,132 JPY	11,568 JPY	1,146,700 JPY
01.2025	12	1,989,683 JPY	24,317 JPY	2,014,000 JPY	507,445 JPY	7,955 JPY	515,400 JPY
02.2025	10	1,641,220 JPY	17,980 JPY	1,659,200 JPY	348,463 JPY	6,337 JPY	354,800 JPY
03.2025	8	1,350,748 JPY	12,752 JPY	1,363,500 JPY	290,472 JPY	5,228 JPY	295,700 JPY
04.2025	8	1,059,349 JPY	8,451 JPY	1,067,800 JPY	291,399 JPY	4,301 JPY	295,700 JPY
05.2025	8	767,022 JPY	5,078 JPY	772,100 JPY	292,327 JPY	3,373 JPY	295,700 JPY
06.2025	6	543,365 JPY	2,635 JPY	546,000 JPY	223,657 JPY	2,443 JPY	226,100 JPY
07.2025	3	154,596 JPY	904 JPY	155,500 JPY	388,769 JPY	1,731 JPY	390,500 JPY
08.2025	2	86,188 JPY	412 JPY	86,600 JPY	68,408 JPY	492 JPY	68,900 JPY
09.2025	1	43,163 JPY	137 JPY	43,300 JPY	43,025 JPY	275 JPY	43,300 JPY
10.2025	1	0 JPY	0 JPY	0 JPY	43,163 JPY	137 JPY	43,300 JPY



### Run Out Schedule

#### ROS on the relevant EoP on 2019/08/10

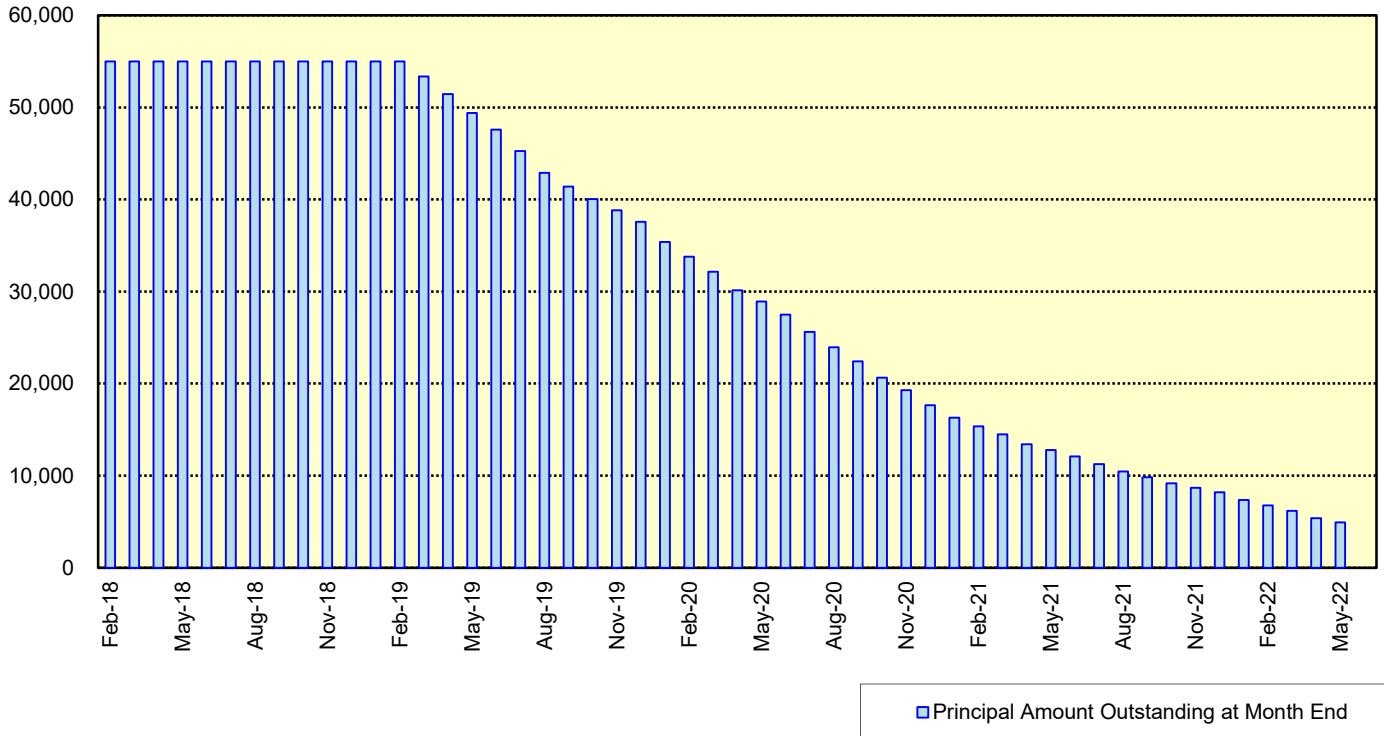
Next Payment Month	Number of Contracts	ABS Outstanding Principal	ABS Outstanding Interest	Outstanding Installment	ABS Remaining Principal	ABS Remaining Interest	ABS Remaining Installment
07.2019	26,405	48,268,129,653 JPY	1,726,948,447 JPY	49,995,078,100 JPY	0 JPY	0 JPY	0 JPY
08.2019	26,405	47,151,649,763 JPY	1,638,175,437 JPY	48,789,825,200 JPY	1,116,479,890 JPY	88,773,010 JPY	1,205,252,900 JPY
09.2019	26,204	46,027,509,631 JPY	1,551,458,669 JPY	47,578,968,300 JPY	1,124,140,132 JPY	86,716,768 JPY	1,210,856,900 JPY
10.2019	25,868	44,996,249,986 JPY	1,466,729,214 JPY	46,462,979,200 JPY	1,031,259,645 JPY	84,729,455 JPY	1,115,989,100 JPY
11.2019	25,625	43,894,925,647 JPY	1,383,864,453 JPY	45,278,790,100 JPY	1,101,324,339 JPY	82,864,761 JPY	1,184,189,100 JPY
12.2019	25,318	41,709,237,541 JPY	1,302,965,759 JPY	43,012,203,300 JPY	2,185,688,106 JPY	80,898,694 JPY	2,266,586,800 JPY
01.2020	24,846	40,124,988,139 JPY	1,225,895,161 JPY	41,350,883,300 JPY	1,584,249,402 JPY	77,070,598 JPY	1,661,320,000 JPY
02.2020	24,361	38,520,330,606 JPY	1,151,557,394 JPY	39,671,888,000 JPY	1,604,657,533 JPY	74,337,767 JPY	1,678,995,300 JPY
03.2020	23,697	36,422,943,240 JPY	1,079,879,560 JPY	37,502,822,800 JPY	2,097,387,366 JPY	71,677,834 JPY	2,169,065,200 JPY
04.2020	22,580	35,220,561,802 JPY	1,011,450,198 JPY	36,232,012,000 JPY	1,202,381,438 JPY	68,429,362 JPY	1,270,810,800 JPY
05.2020	22,191	33,754,812,656 JPY	945,098,744 JPY	34,699,911,400 JPY	1,465,749,146 JPY	66,351,454 JPY	1,532,100,600 JPY
06.2020	21,567	31,739,271,623 JPY	881,131,077 JPY	32,620,402,700 JPY	2,015,541,033 JPY	63,967,667 JPY	2,079,508,700 JPY
07.2020	20,768	29,898,947,636 JPY	820,599,764 JPY	30,719,547,400 JPY	1,840,323,987 JPY	60,531,313 JPY	1,900,855,300 JPY
08.2020	20,165	28,240,330,978 JPY	763,351,722 JPY	29,003,682,700 JPY	1,658,616,658 JPY	57,248,042 JPY	1,715,864,700 JPY
09.2020	19,436	26,212,029,724 JPY	708,928,776 JPY	26,920,958,500 JPY	2,028,301,254 JPY	54,422,946 JPY	2,082,724,200 JPY
10.2020	18,365	24,689,713,010 JPY	657,789,390 JPY	25,347,502,400 JPY	1,522,316,714 JPY	51,139,386 JPY	1,573,456,100 JPY
11.2020	17,667	22,805,003,864 JPY	609,401,536 JPY	23,414,405,400 JPY	1,884,709,146 JPY	48,387,854 JPY	1,933,097,000 JPY
12.2020	16,686	21,234,217,596 JPY	564,233,004 JPY	21,798,450,600 JPY	1,570,786,268 JPY	45,168,532 JPY	1,615,954,800 JPY
01.2021	16,233	20,158,301,997 JPY	522,020,903 JPY	20,680,322,900 JPY	1,075,915,599 JPY	42,212,101 JPY	1,118,127,700 JPY
02.2021	15,859	19,189,467,022 JPY	481,876,978 JPY	19,671,344,000 JPY	968,834,975 JPY	40,143,925 JPY	1,008,978,900 JPY
03.2021	15,360	17,907,815,484 JPY	443,582,716 JPY	18,351,398,200 JPY	1,281,651,538 JPY	38,294,262 JPY	1,319,945,800 JPY
04.2021	14,594	17,204,695,466 JPY	407,605,734 JPY	17,612,301,200 JPY	703,120,018 JPY	35,978,982 JPY	739,097,000 JPY
05.2021	14,311	16,417,238,265 JPY	373,001,035 JPY	16,790,239,300 JPY	787,457,201 JPY	34,604,699 JPY	822,061,900 JPY
06.2021	13,907	15,416,702,483 JPY	339,910,617 JPY	15,756,613,100 JPY	1,000,535,782 JPY	33,090,418 JPY	1,033,626,200 JPY
07.2021	13,485	14,450,558,991 JPY	308,732,209 JPY	14,759,291,200 JPY	966,143,492 JPY	31,178,408 JPY	997,321,900 JPY
08.2021	13,155	13,684,086,559 JPY	279,446,541 JPY	13,963,533,100 JPY	766,472,432 JPY	29,285,668 JPY	795,758,100 JPY
09.2021	12,760	12,888,485,394 JPY	251,634,306 JPY	13,140,119,700 JPY	795,601,165 JPY	27,812,235 JPY	823,413,400 JPY
10.2021	12,225	12,309,357,637 JPY	225,331,563 JPY	12,534,689,200 JPY	579,127,757 JPY	26,302,743 JPY	605,430,500 JPY
11.2021	11,910	11,686,771,688 JPY	200,158,612 JPY	11,886,930,300 JPY	622,585,949 JPY	25,172,951 JPY	647,758,900 JPY
12.2021	11,520	10,609,513,222 JPY	176,203,678 JPY	10,785,716,900 JPY	1,077,258,466 JPY	23,954,934 JPY	1,101,213,400 JPY
01.2022	10,979	9,842,025,376 JPY	154,406,224 JPY	9,996,431,600 JPY	767,487,846 JPY	21,797,454 JPY	789,285,300 JPY
02.2022	10,515	9,051,156,787 JPY	134,138,813 JPY	9,185,295,600 JPY	790,868,589 JPY	20,267,411 JPY	811,136,000 JPY
03.2022	9,819	7,923,632,709 JPY	115,410,191 JPY	8,039,042,900 JPY	1,127,524,078 JPY	18,728,622 JPY	1,146,252,700 JPY
04.2022	8,593	7,322,983,904 JPY	98,791,396 JPY	7,421,775,300 JPY	600,648,805 JPY	16,618,795 JPY	617,267,600 JPY
05.2022	8,050	6,637,622,631 JPY	83,369,969 JPY	6,720,992,600 JPY	685,361,273 JPY	15,421,427 JPY	700,782,700 JPY
06.2022	7,349	5,717,303,831 JPY	69,278,869 JPY	5,786,582,700 JPY	920,318,800 JPY	14,091,100 JPY	934,409,900 JPY
07.2022	6,434	4,997,559,709 JPY	56,969,791 JPY	5,054,529,500 JPY	719,744,122 JPY	12,309,078 JPY	732,053,200 JPY
08.2022	5,840	4,293,029,870 JPY	46,168,830 JPY	4,339,198,700 JPY	704,529,839 JPY	10,800,961 JPY	715,330,800 JPY
09.2022	5,139	3,349,633,764 JPY	36,850,036 JPY	3,386,483,800 JPY	943,396,106 JPY	9,318,794 JPY	952,714,900 JPY
10.2022	4,017	2,763,585,408 JPY	29,454,392 JPY	2,793,039,800 JPY	586,048,356 JPY	7,395,644 JPY	593,444,000 JPY
11.2022	3,334	2,069,183,702 JPY	23,338,198 JPY	2,092,521,900 JPY	694,401,706 JPY	6,116,194 JPY	700,517,900 JPY
12.2022	2,490	1,710,719,144 JPY	18,724,656 JPY	1,729,443,800 JPY	358,464,558 JPY	4,613,542 JPY	363,078,100 JPY
01.2023	2,183	1,486,097,674 JPY	14,883,826 JPY	1,500,981,500 JPY	224,621,470 JPY	3,840,830 JPY	228,462,300 JPY
02.2023	1,959	1,251,412,877 JPY	11,558,923 JPY	1,262,971,800 JPY	234,684,797 JPY	3,324,903 JPY	238,009,700 JPY
03.2023	1,693	951,558,635 JPY	8,775,465 JPY	960,334,100 JPY	299,854,242 JPY	2,783,458 JPY	302,637,700 JPY
04.2023	1,318	791,927,288 JPY	6,673,412 JPY	798,600,700 JPY	159,631,347 JPY	2,102,053 JPY	161,733,400 JPY
05.2023	1,121	625,060,832 JPY	4,927,568 JPY	629,988,400 JPY	166,866,456 JPY	1,745,844 JPY	168,612,300 JPY
06.2023	905	437,988,840 JPY	3,553,560 JPY	441,542,400 JPY	187,071,992 JPY	1,374,008 JPY	188,446,000 JPY
07.2023	682	315,218,681 JPY	2,584,419 JPY	317,803,100 JPY	122,770,159 JPY	969,141 JPY	123,739,300 JPY
08.2023	551	233,276,946 JPY	1,886,754 JPY	235,163,700 JPY	81,941,735 JPY	697,665 JPY	82,639,400 JPY
09.2023	427	137,033,434 JPY	1,368,566 JPY	138,402,000 JPY	96,243,512 JPY	518,188 JPY	96,761,700 JPY
10.2023	288	73,794,961 JPY	1,040,839 JPY	74,835,800 JPY	63,238,473 JPY	327,727 JPY	63,566,200 JPY
11.2023	191	49,781,085 JPY	839,915 JPY	50,621,000 JPY	24,013,876 JPY	200,924 JPY	24,214,800 JPY
12.2023	137	40,372,019 JPY	689,881 JPY	41,061,900 JPY	9,409,066 JPY	150,034 JPY	9,559,100 JPY
01.2024	129	33,228,737 JPY	567,363 JPY	33,796,100 JPY	7,143,282 JPY	122,518 JPY	7,265,800 JPY
02.2024	112	28,969,271 JPY	465,829 JPY	29,435,100 JPY	4,259,466 JPY	101,534 JPY	4,361,000 JPY
03.2024	104	25,016,424 JPY	376,976 JPY	25,393,400 JPY	3,952,847 JPY	88,853 JPY	4,041,700 JPY
04.2024	88	21,528,667 JPY	299,933 JPY	21,828,600 JPY	3,487,757 JPY	77,043 JPY	3,564,800 JPY
05.2024	82	18,294,360 JPY	233,340 JPY	18,527,700 JPY	3,234,307 JPY	66,593 JPY	3,300,900 JPY
06.2024	75	14,644,014 JPY	176,486 JPY	14,820,500 JPY	3,650,346 JPY	56,854 JPY	3,707,200 JPY
07.2024	59	9,767,000 JPY	130,700 JPY	9,897,700 JPY	4,877,014 JPY	45,786 JPY	4,922,800 JPY
08.2024	50	7,465,161 JPY	99,939 JPY	7,565,100 JPY	2,301,839 JPY	30,761 JPY	2,332,600 JPY
09.2024	42	5,672,206 JPY	76,294 JPY	5,748,500 JPY	1,792,955 JPY	23,645 JPY	1,816,600 JPY
10.2024	28	4,516,073 JPY	58,227 JPY	4,574,300 JPY	1,156,133 JPY	18,067 JPY	1,174,200 JPY
11.2024	22	3,632,260 JPY	43,840 JPY	3,676,100 JPY	883,813 JPY	14,387 JPY	898,200 JPY
12.2024	14	2,497,128 JPY	32,272 JPY	2,529,400 JPY	1,135,132 JPY	11,568 JPY	1,146,700 JPY
01.2025	12	1,989,683 JPY	24,317 JPY	2,014,000 JPY	507,445 JPY	7,955 JPY	515,400 JPY
02.2025	10	1,641,220 JPY	17,980 JPY	1,659,200 JPY	348,463 JPY	6,337 JPY	354,800 JPY
03.2025	8	1,350,748 JPY	12,752 JPY	1,363,500 JPY	290,472 JPY	5,228 JPY	295,700 JPY
04.2025	8	1,059,349 JPY	8,451 JPY	1,067,800 JPY	291,399 JPY	4,301 JPY	295,700 JPY
05.2025	8	767,022 JPY	5,078 JPY	772,100 JPY	292,327 JPY	3,373 JPY	295,700 JPY
06.2025	6	543,365 JPY	2,635 JPY	546,000 JPY	223,657 JPY	2,443 JPY	226,100 JPY
07.2025	3	154,596 JPY	904 JPY	155,500 JPY	388,769 JPY	1,731 JPY	390,500 JPY
08.2025	2	86,188 JPY	412 JPY	86,600 JPY	68,408 JPY	492 JPY	68,900 JPY
09.2025	1	43,163 JPY	137 JPY	43,300 JPY	43,025 JPY	275 JPY	43,300 JPY
10.2025	1	0 JPY	0 JPY	0 JPY	43,163 JPY	137 JPY	43,300 JPY

**Expected Amortisation**

**Expected Amortization to the Second Trust**

JPY mil.

Assuming a Clean-Up Call at 10% of the Initial Outstanding Balance, annual prepayments of 10% and 0% defaults.





**Distribution by Sub-Servicer**

Sub-Servicer	Number of Loans	Percentage of Loans	Outstanding Principal Balance	Percentage of Balance
Cedyna	14,923	56.52 %	27,840,825,313 JPY	57.68 %
Jaccs	11,482	43.48 %	20,427,304,340 JPY	42.32 %
<b>Total</b>	<b>26,405</b>	<b>100.00 %</b>	<b>48,268,129,653 JPY</b>	<b>100.00 %</b>

**Distribution by Brand**

Make	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
VW	16,742	63.40 %	26,497,092,721 JPY	54.90 %
Audi	9,634	36.49 %	21,660,181,280 JPY	44.87 %
Bentley	12	0.05 %	65,578,481 JPY	0.14 %
Lamborghini	6	0.02 %	32,044,039 JPY	0.07 %
Other	11	0.04 %	13,233,132 JPY	0.03 %
<b>Total</b>	<b>26,405</b>	<b>100.00 %</b>	<b>48,268,129,653 JPY</b>	<b>100.00 %</b>

**Distribution by New and Used**
**Distribution by New and Used**

New or Used	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
New	17,477	66.19 %	37,845,571,684 JPY	78.41 %
Used	7,297	27.63 %	9,538,857,098 JPY	19.76 %
Used (Prolonged)	1,631	6.18 %	883,700,871 JPY	1.83 %
<b>Total</b>	<b>26,405</b>	<b>100.00 %</b>	<b>48,268,129,653 JPY</b>	<b>100.00 %</b>

**Distribution by Brand New and Used**

New or Used	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
VW New	11,782	44.62 %	21,970,913,781 JPY	45.52 %
VW Used	3,952	14.97 %	4,160,908,239 JPY	8.62 %
VW Used (Prolonged)	1,008	3.82 %	365,270,701 JPY	0.76 %
Audi New	5,686	21.53 %	15,829,801,288 JPY	32.80 %
Audi Used	3,326	12.60 %	5,314,732,812 JPY	11.01 %
Audi Used (Prolonged)	622	2.36 %	515,647,180 JPY	1.07 %
Other	29	0.11 %	110,855,652 JPY	0.23 %
<b>Total</b>	<b>26,405</b>	<b>100.00 %</b>	<b>48,268,129,653 JPY</b>	<b>100.00 %</b>

## Distribution by Product Type

### Loan Type List

Loan Type	Description
100	Volkswagen Owner's Plan
100	Audi Owner's Plan
100	Lamborghini Auto Loan
100	Bentley Auto Loan
101	Twin Loan
105	Refinanced Volkswagen Solutions
106	Refinanced Volkswagen Das Welt Auto with refinance option
106	Refinanced Audi S-Loan/ S-Loan Plus
106	Refinanced Lamborghini Hyper Premium Plan
106	Refinanced Bentley My Flying B
140	Volkswagen Solutions
140	Audi Future Drive*
150	Volkswagen Das Welt Auto with refinance option
150	Audi S-Loan
150	Lamborghini Hyper Premium Plan
150	Bentley My Flying B
151	Audi S-Loan Plus

(\*)Audi Future Drive is scheduled to be introduced from March 2018.

### Product Type

Loan Type	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
100	2,880	10.91 %	3,143,106,222 JPY	6.51 %
101	0	0.00 %	0 JPY	0.00 %
105	964	3.65 %	360,911,382 JPY	0.75 %
106	667	2.53 %	522,789,489 JPY	1.08 %
140-VFJ	1,509	5.71 %	2,844,032,687 JPY	5.89 %
140-Dealer	9,712	36.78 %	18,677,171,600 JPY	38.69 %
150	10,286	38.95 %	21,703,278,524 JPY	44.96 %
151	387	1.47 %	1,016,839,749 JPY	2.11 %
<b>Total</b>	<b>26,405</b>	<b>100.00 %</b>	<b>48,268,129,653 JPY</b>	<b>100.00 %</b>

### Credit Type

Credit Type	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
Balloon Type Loan	21,894	82.92 %	44,241,322,560 JPY	91.66 %
Equal Instalment Type Loan	4,511	17.08 %	4,026,807,093 JPY	8.34 %
<b>Total</b>	<b>26,405</b>	<b>100.00 %</b>	<b>48,268,129,653 JPY</b>	<b>100.00 %</b>

**Distribution by RV**

Loan Type	Number of Loans	Percentage of Balance	Outstanding Discounted Principal Balance
100/101/105/106	4,511	8.34 %	4,026,807,093 JPY
140-VFJ (excl. balloon)		2.92 %	1,410,661,623 JPY
140-VFJ (balloon)		2.97 %	1,433,371,064 JPY
140-VFJ	1,509	5.89 %	2,844,032,687 JPY
140-Dealer (excl. balloon)		19.42 %	9,371,449,193 JPY
140-Dealer (balloon)		19.28 %	9,305,722,407 JPY
140-Dealer	9,712	38.69 %	18,677,171,600 JPY
150 (excl. balloon)		20.20 %	9,747,827,258 JPY
150 (balloon)		24.77 %	11,955,451,266 JPY
150	10,286	44.96 %	21,703,278,524 JPY
151 (excl. balloon)		0.52 %	250,224,494 JPY
151 (balloon)		1.59 %	766,615,255 JPY
151	387	2.11 %	1,016,839,749 JPY
<b>Total</b>	<b>26,405</b>	<b>100.00 %</b>	<b>48,268,129,653 JPY</b>

Type of Payment Portion	Percentage of Balance	Outstanding Discounted Principal Balance
Monthly Installment Portion	51.39 %	24,806,969,661 JPY
Balloon Portion	48.61 %	23,461,159,992 JPY
<b>Total</b>	<b>100.00 %</b>	<b>48,268,129,653 JPY</b>

**Distribution by Brand New and Used**
**Audi**

New or Used	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
New	5,686	59.02 %	15,829,801,288 JPY	73.08 %
Used	3,948	40.98 %	5,830,379,992 JPY	26.92 %
<b>Total</b>	<b>9,634</b>	<b>100.00 %</b>	<b>21,660,181,280 JPY</b>	<b>100.00 %</b>

**Bentley**

New or Used	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
New	6	50.00 %	26,861,035 JPY	40.96 %
Used	6	50.00 %	38,717,446 JPY	59.04 %
<b>Total</b>	<b>12</b>	<b>100.00 %</b>	<b>65,578,481 JPY</b>	<b>100.00 %</b>

**Lamborghini**

New or Used	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
New	3	50.00 %	17,995,580 JPY	56.16 %
Used	3	50.00 %	14,048,459 JPY	43.84 %
<b>Total</b>	<b>6</b>	<b>100.00 %</b>	<b>32,044,039 JPY</b>	<b>100.00 %</b>

**VW**

New or Used	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
New	11,782	70.37 %	21,970,913,781 JPY	82.92 %
Used	4,960	29.63 %	4,526,178,940 JPY	17.08 %
<b>Total</b>	<b>16,742</b>	<b>100.00 %</b>	<b>26,497,092,721 JPY</b>	<b>100.00 %</b>

**OTHER**

New or Used	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
New	0	0.00 %	0 JPY	0.00 %
Used	11	100.00 %	13,233,132 JPY	100.00 %
<b>Total</b>	<b>11</b>	<b>100.00 %</b>	<b>13,233,132 JPY</b>	<b>100.00 %</b>

**Distribution by Customer Type**
**Customer Type**

Customer Type	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
Retail	23,742	89.91 %	41,397,122,410 JPY	85.76 %
Corporate	2,663	10.09 %	6,871,007,243 JPY	14.24 %
<b>Total</b>	<b>26,405</b>	<b>100.00 %</b>	<b>48,268,129,653 JPY</b>	<b>100.00 %</b>

**Distribution by Outstanding Discounted Principal Balance**

Outstanding Discounted Principal Balance	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
<= 500,000 JPY	2,281	8.64 %	622,930,382 JPY	1.29 %
500,001 JPY - 1,000,000 JPY	3,805	14.41 %	2,926,355,237 JPY	6.06 %
1,000,001 JPY - 1,500,000 JPY	5,383	20.39 %	6,769,991,802 JPY	14.03 %
1,500,001 JPY - 2,000,000 JPY	5,278	19.99 %	9,202,287,617 JPY	19.06 %
2,000,001 JPY - 2,500,000 JPY	3,921	14.85 %	8,754,250,551 JPY	18.14 %
2,500,001 JPY - 3,000,000 JPY	2,410	9.13 %	6,549,181,195 JPY	13.57 %
3,000,001 JPY - 3,500,000 JPY	1,308	4.95 %	4,214,624,022 JPY	8.73 %
3,500,001 JPY - 4,000,000 JPY	732	2.77 %	2,730,462,087 JPY	5.66 %
4,000,001 JPY - 4,500,000 JPY	462	1.75 %	1,954,581,719 JPY	4.05 %
4,500,001 JPY - 5,000,000 JPY	316	1.20 %	1,495,356,338 JPY	3.10 %
5,000,001 JPY - 6,000,000 JPY	304	1.15 %	1,653,004,807 JPY	3.42 %
6,000,001 JPY - 7,000,000 JPY	137	0.52 %	875,529,406 JPY	1.81 %
7,000,001 JPY - 8,000,000 JPY	51	0.19 %	376,288,252 JPY	0.78 %
8,000,001 JPY - 9,000,000 JPY	15	0.06 %	124,721,524 JPY	0.26 %
9,000,001 JPY - 10,000,000 JPY	2	0.01 %	18,564,714 JPY	0.04 %
>= 10,000,001 JPY	0	0.00 %	0 JPY	0.00 %
<b>Total</b>	<b>26,405</b>	<b>100.00 %</b>	<b>48,268,129,653 JPY</b>	<b>100.00 %</b>

**Statistics**

<b>Minimum</b> Outstanding Discounted Principal Balance	7,480 JPY
<b>Maximum</b> Outstanding Discounted Principal Balance	9,473,245 JPY
<b>Average</b> Outstanding Discounted Principal Balance	1,827,992 JPY



**Distribution by Original Principal Amount**

Original Principal Balance	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
<= 500,000 JPY	256	0.97 %	39,526,708 JPY	0.08 %
500,001 JPY - 1,000,000 JPY	1,562	5.92 %	649,123,300 JPY	1.34 %
1,000,001 JPY - 1,500,000 JPY	2,988	11.32 %	2,215,410,280 JPY	4.59 %
1,500,001 JPY - 2,000,000 JPY	4,061	15.38 %	4,602,842,887 JPY	9.54 %
2,000,001 JPY - 2,500,000 JPY	4,077	15.44 %	6,002,333,570 JPY	12.44 %
2,500,001 JPY - 3,000,000 JPY	4,021	15.23 %	7,280,017,965 JPY	15.08 %
3,000,001 JPY - 3,500,000 JPY	3,039	11.51 %	6,554,155,180 JPY	13.58 %
3,500,001 JPY - 4,000,000 JPY	2,186	8.28 %	5,461,083,367 JPY	11.31 %
4,000,001 JPY - 4,500,000 JPY	1,271	4.81 %	3,636,796,931 JPY	7.53 %
4,500,001 JPY - 5,000,000 JPY	924	3.50 %	2,953,321,493 JPY	6.12 %
5,000,001 JPY - 6,000,000 JPY	911	3.45 %	3,365,343,783 JPY	6.97 %
6,000,001 JPY - 7,000,000 JPY	504	1.91 %	2,174,445,735 JPY	4.50 %
7,000,001 JPY - 8,000,000 JPY	287	1.09 %	1,431,807,318 JPY	2.97 %
8,000,001 JPY - 9,000,000 JPY	132	0.50 %	733,051,319 JPY	1.52 %
9,000,001 JPY - 10,000,000 JPY	104	0.39 %	650,002,799 JPY	1.35 %
>= 10,000,001 JPY	82	0.31 %	518,867,018 JPY	1.07 %
<b>Total</b>	<b>26,405</b>	<b>100.00 %</b>	<b>48,268,129,653 JPY</b>	<b>100.00 %</b>

**Statistics**

<b>Minimum</b> Original Principal Balance	100,000 JPY
<b>Maximum</b> Original Principal Balance	20,000,000 JPY
<b>Average</b> Original Principal Balance	2,817,724 JPY

**Distribution by Interest Rate paid by the Obligor**

Interest Rate paid by the Obligor	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
< 0.900 %	312	1.18 %	713,037,894 JPY	1.48 %
0.900 % < 1.500 %	4,594	17.40 %	9,516,467,330 JPY	19.72 %
1.500 % < 2.000 %	8,641	32.72 %	17,572,999,871 JPY	36.41 %
2.000 % < 2.500 %	169	0.64 %	605,426,912 JPY	1.25 %
2.500 % < 3.000 %	8,640	32.72 %	15,831,696,142 JPY	32.80 %
3.000 % < 3.500 %	1,044	3.95 %	784,508,279 JPY	1.63 %
3.500 % < 4.000 %	2,997	11.35 %	3,236,389,767 JPY	6.71 %
4.000 % < 4.500 %	8	0.03 %	7,603,458 JPY	0.02 %
4.500 % < 5.000 %	0	0.00 %	0 JPY	0.00 %
5.000 % or more	0	0.00 %	0 JPY	0.00 %
<b>Total</b>	<b>26,405</b>	<b>100.00 %</b>	<b>48,268,129,653 JPY</b>	<b>100.00 %</b>

<b>Statistics</b>	
<b>Minimum</b> Interest Rate	0.10 %
<b>Maximum</b> Interest Rate	4.09 %
<b>Weighted Average</b> Interest Rate	2.18 %

**Distribution by Original Term**

Length of Original Term (months)	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
6 - 12	16	0.06 %	2,160,507 JPY	0.00 %
13 - 18	21	0.08 %	2,505,495 JPY	0.01 %
19 - 24	844	3.20 %	283,663,897 JPY	0.59 %
25 - 30	96	0.36 %	41,628,925 JPY	0.09 %
31 - 36	10,185	38.57 %	19,307,504,190 JPY	40.00 %
37 - 42	71	0.27 %	56,063,930 JPY	0.12 %
43 - 48	1,526	5.78 %	1,849,934,084 JPY	3.83 %
49 - 54	15	0.06 %	17,578,873 JPY	0.04 %
55 - 60	13,080	49.54 %	25,704,119,244 JPY	53.25 %
61 - 66	17	0.06 %	30,218,232 JPY	0.06 %
67 - 72	417	1.58 %	677,094,229 JPY	1.40 %
73 - 84	117	0.44 %	295,658,047 JPY	0.61 %
<b>Total</b>	<b>26,405</b>	<b>100.00 %</b>	<b>48,268,129,653 JPY</b>	<b>100.00 %</b>

<b>Statistics</b>	
<b>Minimum</b> Original Term in months	10
<b>Maximum</b> Original Term in months	84
<b>Weighted Average</b> Original Term in months	49.99

**Distribution by Remaining Term**

Length of Remaining Term (months)	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
<= 12	6,240	23.63 %	8,680,947,447 JPY	17.98 %
13 - 18	4,306	16.31 %	8,309,066,983 JPY	17.21 %
19 - 24	2,704	10.24 %	4,653,721,699 JPY	9.64 %
25 - 30	2,640	10.00 %	4,442,863,142 JPY	9.20 %
31 - 36	4,675	17.70 %	8,843,727,880 JPY	18.32 %
37 - 42	3,881	14.70 %	8,580,698,249 JPY	17.78 %
43 - 48	1,408	5.33 %	3,362,718,542 JPY	6.97 %
49 - 54	439	1.66 %	1,104,184,980 JPY	2.29 %
55 - 60	62	0.23 %	141,340,776 JPY	0.29 %
61 - 66	40	0.15 %	119,907,972 JPY	0.25 %
67 - 72	8	0.03 %	22,912,590 JPY	0.05 %
73 - 84	2	0.01 %	6,039,393 JPY	0.01 %
<b>Total</b>	<b>26,405</b>	<b>100.00 %</b>	<b>48,268,129,653 JPY</b>	<b>100.00 %</b>

<b>Statistics</b>	
<b>Minimum</b> Remaining Term in months	1
<b>Maximum</b> Remaining Term in months	75
<b>Weighted Average</b> Remaining Term in months	26.38

**Distribution by Seasoning**

Seasoning (months)	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
<= 12	954	3.61 %	2,190,421,042 JPY	4.54 %
13 - 18	3,422	12.96 %	7,063,885,127 JPY	14.63 %
19 - 24	9,443	35.76 %	18,511,140,404 JPY	38.35 %
25 - 30	8,392	31.78 %	14,712,637,502 JPY	30.48 %
31 - 36	2,624	9.94 %	4,031,621,199 JPY	8.35 %
37 - 42	966	3.66 %	1,226,179,057 JPY	2.54 %
43 - 48	299	1.13 %	302,388,437 JPY	0.63 %
49 - 54	176	0.67 %	146,943,574 JPY	0.30 %
55 - 60	110	0.42 %	71,589,897 JPY	0.15 %
61 - 66	9	0.03 %	5,743,846 JPY	0.01 %
67 - 72	8	0.03 %	4,917,607 JPY	0.01 %
73 - 84	2	0.01 %	661,961 JPY	0.00 %
<b>Total</b>	<b>26,405</b>	<b>100.00 %</b>	<b>48,268,129,653 JPY</b>	<b>100.00 %</b>

<b>Statistics</b>	
<b>Minimum</b> Seasoning in months	8
<b>Maximum</b> Seasoning in months	77
<b>Weighted Average</b> Seasoning in months	23.62

**Distribution by Type of Car**
**Type of Car**

Type of Car	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
New	17,477	66.19 %	37,845,571,684 JPY	78.41 %
Used	8,928	33.81 %	10,422,557,969 JPY	21.59 %
<b>Total</b>	<b>26,405</b>	<b>100.00 %</b>	<b>48,268,129,653 JPY</b>	<b>100.00 %</b>

**Type of Car: Only Balloon Loans**

Type of Car	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
New	16,697	76.26 %	36,747,059,806 JPY	83.06 %
Used	5,197	23.74 %	7,494,262,754 JPY	16.94 %
<b>Total</b>	<b>21,894</b>	<b>100.00 %</b>	<b>44,241,322,560 JPY</b>	<b>100.00 %</b>

**Type of Car: Only Equal Instalment Loans**

Type of Car	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
New	780	17.29 %	1,098,511,878 JPY	27.28 %
Used	3,731	82.71 %	2,928,295,215 JPY	72.72 %
<b>Total</b>	<b>4,511</b>	<b>100.00 %</b>	<b>4,026,807,093 JPY</b>	<b>100.00 %</b>

**Distribution by Brand and Model**

Make	Model	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
<b>Audi</b>	A1	847	3.21 %	1,057,944,271 JPY	2.19 %
	A3	2,229	8.44 %	3,528,254,534 JPY	7.31 %
	A4	1,860	7.04 %	4,507,543,391 JPY	9.34 %
	A5	597	2.26 %	1,650,678,637 JPY	3.42 %
	A6	553	2.09 %	1,304,350,734 JPY	2.70 %
	A7	194	0.73 %	665,220,681 JPY	1.38 %
	A8	68	0.26 %	261,238,498 JPY	0.54 %
	S1	86	0.33 %	141,565,337 JPY	0.29 %
	S3	296	1.12 %	689,843,341 JPY	1.43 %
	S4	144	0.55 %	541,978,077 JPY	1.12 %
	S5	92	0.35 %	355,619,102 JPY	0.74 %
	S6	25	0.09 %	81,981,877 JPY	0.17 %
	S7	25	0.09 %	87,327,926 JPY	0.18 %
	S8	16	0.06 %	79,095,661 JPY	0.16 %
	SQ5	31	0.12 %	175,862,171 JPY	0.36 %
	RS3	26	0.10 %	107,063,210 JPY	0.22 %
	RS4	7	0.03 %	24,868,804 JPY	0.05 %
	RS5	6	0.02 %	14,420,569 JPY	0.03 %
	RS6	7	0.03 %	23,517,903 JPY	0.05 %
	RS7	6	0.02 %	28,162,907 JPY	0.06 %
	Q2	511	1.94 %	1,190,311,538 JPY	2.47 %
	Q3	684	2.59 %	1,278,090,887 JPY	2.65 %
	Q5	502	1.90 %	1,416,097,874 JPY	2.93 %
Q7	197	0.75 %	905,453,032 JPY	1.88 %	
RSQ3	13	0.05 %	46,421,030 JPY	0.10 %	
TT	604	2.29 %	1,449,061,189 JPY	3.00 %	
R8	8	0.03 %	48,208,099 JPY	0.10 %	
AUDI OTHERS	0	0.00 %	0 JPY	0.00 %	
	<b>Subtotal</b>	<b>9,634</b>	<b>36.49 %</b>	<b>21,660,181,280 JPY</b>	<b>44.87 %</b>
<b>Bentley</b>	ARNAGE	0	0.00 %	0 JPY	0.00 %
	AZURE	0	0.00 %	0 JPY	0.00 %
	BENTAYGA	0	0.00 %	0 JPY	0.00 %
	CONTINENTAL	10	0.04 %	57,703,993 JPY	0.12 %
	FLYING SPUR	2	0.01 %	7,874,488 JPY	0.02 %
	MULSANNE	0	0.00 %	0 JPY	0.00 %
	BENTLEY OTHERS	0	0.00 %	0 JPY	0.00 %
		<b>Subtotal</b>	<b>12</b>	<b>0.05 %</b>	<b>65,578,481 JPY</b>
<b>Lamborghini</b>	AVENTADOR	0	0.00 %	0 JPY	0.00 %
	DIABLO	0	0.00 %	0 JPY	0.00 %
	GALLARDO	2	0.01 %	11,914,250 JPY	0.02 %
	HURACAN	4	0.02 %	20,129,789 JPY	0.04 %
	MULCIELAGO	0	0.00 %	0 JPY	0.00 %
	LAMBORGHINI OTHERS	0	0.00 %	0 JPY	0.00 %
		<b>Subtotal</b>	<b>6</b>	<b>0.02 %</b>	<b>32,044,039 JPY</b>
<b>VW</b>	ARTEON	108	0.41 %	395,375,239 JPY	0.82 %
	BEETLE	1,645	6.23 %	2,452,376,599 JPY	5.08 %
	BORA	0	0.00 %	0 JPY	0.00 %
	EOS	0	0.00 %	0 JPY	0.00 %
	GOLF	6,589	24.95 %	10,787,077,622 JPY	22.35 %
	JETTA	2	0.01 %	667,745 JPY	0.00 %
	LUPO	0	0.00 %	0 JPY	0.00 %
	PASSAT	1,332	5.04 %	2,553,064,680 JPY	5.29 %
	POLO	2,947	11.16 %	3,381,056,357 JPY	7.00 %
	SCIROCCO	12	0.05 %	10,050,231 JPY	0.02 %
	SHARAN	449	1.70 %	808,606,344 JPY	1.68 %
	TIGUAN	1,018	3.86 %	2,346,892,257 JPY	4.86 %
	TOUAREG	63	0.24 %	160,827,017 JPY	0.33 %
	TOURAN	1,459	5.53 %	2,672,994,036 JPY	5.54 %
	UP	1,118	4.23 %	928,104,594 JPY	1.92 %
	VENTO	0	0.00 %	0 JPY	0.00 %
	VW OTHERS	0	0.00 %	0 JPY	0.00 %
		<b>Subtotal</b>	<b>16,742</b>	<b>63.00 %</b>	<b>26,497,092,721 JPY</b>
<b>Non VW Group Vehicles</b>		11	0.04 %	13,233,132 JPY	0.03 %
	<b>Subtotal</b>	<b>11</b>	<b>0.04 %</b>	<b>13,233,132 JPY</b>	<b>0.03 %</b>
	<b>Total</b>	<b>26,405</b>	<b>100.00 %</b>	<b>48,268,129,653 JPY</b>	<b>100.00 %</b>

### Geographic Distribution by Prefecture

Prefecture	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
Tokyo	4,011	15.19 %	8,328,059,889 JPY	17.25 %
Kanagawa	2,680	10.15 %	5,045,803,240 JPY	10.45 %
Aichi	2,034	7.70 %	3,567,635,208 JPY	7.39 %
Osaka	1,639	6.21 %	3,201,793,574 JPY	6.63 %
Saitama	1,743	6.60 %	3,200,477,429 JPY	6.63 %
Fukuoka	1,268	4.80 %	2,327,951,047 JPY	4.82 %
Chiba	1,123	4.25 %	1,958,780,943 JPY	4.06 %
Hokkaido	942	3.57 %	1,876,175,523 JPY	3.89 %
Ibaraki	833	3.15 %	1,477,422,917 JPY	3.06 %
Hyogo	843	3.19 %	1,468,816,895 JPY	3.04 %
Shizuoka	801	3.03 %	1,432,866,609 JPY	2.97 %
Tochigi	635	2.40 %	1,088,785,247 JPY	2.26 %
Gunma	517	1.96 %	890,984,089 JPY	1.85 %
Miyagi	495	1.87 %	867,180,284 JPY	1.80 %
Hiroshima	517	1.96 %	810,934,704 JPY	1.68 %
Kyoto	434	1.64 %	759,919,904 JPY	1.57 %
Gifu	390	1.48 %	682,269,312 JPY	1.41 %
Nagano	371	1.41 %	649,791,672 JPY	1.35 %
Mie	327	1.24 %	575,576,389 JPY	1.19 %
Fukushima	321	1.22 %	533,784,065 JPY	1.11 %
Oita	283	1.07 %	505,520,634 JPY	1.05 %
Nara	259	0.98 %	471,749,126 JPY	0.98 %
Niigata	281	1.06 %	434,631,079 JPY	0.90 %
Kagoshima	236	0.89 %	417,615,777 JPY	0.87 %
Okayama	261	0.99 %	417,251,656 JPY	0.86 %
Shiga	238	0.90 %	413,473,661 JPY	0.86 %
Kumamoto	248	0.94 %	410,240,736 JPY	0.85 %
Yamanashi	197	0.75 %	376,774,794 JPY	0.78 %
Yamaguchi	248	0.94 %	375,153,912 JPY	0.78 %
Ishikawa	196	0.74 %	352,057,881 JPY	0.73 %
Wakayama	179	0.68 %	316,260,363 JPY	0.66 %
Yamagata	202	0.77 %	311,178,199 JPY	0.64 %
Toyama	199	0.75 %	294,718,122 JPY	0.61 %
Fukui	150	0.57 %	274,450,405 JPY	0.57 %
Nagasaki	156	0.59 %	267,248,353 JPY	0.55 %
Iwate	156	0.59 %	263,874,098 JPY	0.55 %
Miyazaki	138	0.52 %	251,377,908 JPY	0.52 %
Ehime	144	0.55 %	239,967,177 JPY	0.50 %
Kagawa	120	0.45 %	189,201,821 JPY	0.39 %
Saga	118	0.45 %	186,144,059 JPY	0.39 %
Aomori	115	0.44 %	182,459,731 JPY	0.38 %
Tokushima	92	0.35 %	145,002,545 JPY	0.30 %
Akita	90	0.34 %	142,363,756 JPY	0.29 %
Okinawa	56	0.21 %	84,664,088 JPY	0.18 %
Shimane	39	0.15 %	78,197,945 JPY	0.16 %
Kouchi	45	0.17 %	63,400,715 JPY	0.13 %
Tottori	35	0.13 %	58,142,172 JPY	0.12 %
<b>Total</b>	<b>26,405</b>	<b>100.00 %</b>	<b>48,268,129,653 JPY</b>	<b>100.00 %</b>



### Distribution by Obligor Concentration

#### Distribution of Loan Contracts and Vehicles per Obligor

Contract Concentration	Number of Customers	Percentage of Customers	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
1	25,387	96.58 %	25,387	96.14 %	46,025,072,746 JPY	95.35 %
2	837	3.18 %	937	3.55 %	2,038,561,614 JPY	4.22 %
3	58	0.22 %	74	0.28 %	190,460,777 JPY	0.39 %
4	5	0.02 %	7	0.03 %	14,034,516 JPY	0.03 %
5	0	0.00 %	0	0.00 %	0 JPY	0.00 %
6 - 10	0	0.00 %	0	0.00 %	0 JPY	0.00 %
11 or more	0	0.00 %	0	0.00 %	0 JPY	0.00 %
<b>Total</b>	<b>26,287</b>	<b>100.00 %</b>	<b>26,405</b>	<b>100.00 %</b>	<b>48,268,129,653 JPY</b>	<b>100.00 %</b>

#### Top 20 Obligor

Number	Number of Contracts	Outstanding Discounted Principal Balance	Percentage of Balance
1	2	12,389,756 JPY	0.03 %
2	2	12,362,523 JPY	0.03 %
3	2	11,225,997 JPY	0.02 %
4	2	10,576,623 JPY	0.02 %
5	2	9,521,652 JPY	0.02 %
6	1	9,473,245 JPY	0.02 %
7	1	9,091,469 JPY	0.02 %
8	1	8,963,524 JPY	0.02 %
9	2	8,961,392 JPY	0.02 %
10	1	8,669,492 JPY	0.02 %
11	1	8,609,328 JPY	0.02 %
12	1	8,584,295 JPY	0.02 %
13	1	8,417,724 JPY	0.02 %
14	2	8,378,164 JPY	0.02 %
15	1	8,375,719 JPY	0.02 %
16	1	8,343,427 JPY	0.02 %
17	2	8,327,508 JPY	0.02 %
18	1	8,249,197 JPY	0.02 %
19	2	8,230,182 JPY	0.02 %
20	1	8,212,782 JPY	0.02 %
<b>Total 1 -20</b>	<b>29</b>	<b>184,963,999 JPY</b>	<b>0.38 %</b>

Remarks:

Figures above are calculated based on each of the Sub-Servicers respectively and not across both of the Sub-Servicers.

### Distribution by Contract Start Month

Origination Month	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
02.2013	1	0.00 %	392,103 JPY	0.00 %
03.2013	1	0.00 %	269,858 JPY	0.00 %
04.2013	0	0.00 %	0 JPY	0.00 %
05.2013	0	0.00 %	0 JPY	0.00 %
06.2013	0	0.00 %	0 JPY	0.00 %
07.2013	0	0.00 %	0 JPY	0.00 %
08.2013	1	0.00 %	486,431 JPY	0.00 %
09.2013	1	0.00 %	220,172 JPY	0.00 %
10.2013	2	0.01 %	124,189 JPY	0.00 %
11.2013	1	0.00 %	600,382 JPY	0.00 %
12.2013	3	0.01 %	3,486,433 JPY	0.01 %
01.2014	2	0.01 %	392,136 JPY	0.00 %
02.2014	2	0.01 %	1,165,654 JPY	0.00 %
03.2014	2	0.01 %	1,668,749 JPY	0.00 %
04.2014	1	0.00 %	1,515,740 JPY	0.00 %
05.2014	0	0.00 %	0 JPY	0.00 %
06.2014	2	0.01 %	1,001,567 JPY	0.00 %
07.2014	0	0.00 %	0 JPY	0.00 %
08.2014	9	0.03 %	4,881,693 JPY	0.01 %
09.2014	24	0.09 %	10,941,898 JPY	0.02 %
10.2014	24	0.09 %	13,483,640 JPY	0.03 %
11.2014	20	0.08 %	18,025,882 JPY	0.04 %
12.2014	33	0.12 %	24,256,784 JPY	0.05 %
01.2015	29	0.11 %	18,388,029 JPY	0.04 %
02.2015	30	0.11 %	23,270,838 JPY	0.05 %
03.2015	46	0.17 %	41,257,716 JPY	0.09 %
04.2015	18	0.07 %	12,976,344 JPY	0.03 %
05.2015	26	0.10 %	22,814,069 JPY	0.05 %
06.2015	27	0.10 %	28,236,578 JPY	0.06 %
07.2015	33	0.12 %	27,762,827 JPY	0.06 %
08.2015	44	0.17 %	33,262,261 JPY	0.07 %
09.2015	67	0.25 %	64,437,631 JPY	0.13 %
10.2015	45	0.17 %	47,335,702 JPY	0.10 %
11.2015	43	0.16 %	49,193,173 JPY	0.10 %
12.2015	67	0.25 %	80,396,843 JPY	0.17 %
01.2016	108	0.41 %	136,891,868 JPY	0.28 %
02.2016	167	0.63 %	206,191,841 JPY	0.43 %
03.2016	255	0.97 %	309,669,243 JPY	0.64 %
04.2016	109	0.41 %	138,780,663 JPY	0.29 %
05.2016	160	0.61 %	211,359,850 JPY	0.44 %
06.2016	167	0.63 %	223,285,592 JPY	0.46 %
07.2016	190	0.72 %	257,943,660 JPY	0.53 %
08.2016	332	1.26 %	473,046,071 JPY	0.98 %
09.2016	479	1.81 %	720,391,221 JPY	1.49 %
10.2016	288	1.09 %	439,418,787 JPY	0.91 %
11.2016	412	1.56 %	667,487,455 JPY	1.38 %
12.2016	923	3.50 %	1,473,334,005 JPY	3.05 %
01.2017	873	3.31 %	1,472,108,010 JPY	3.05 %
02.2017	1,313	4.97 %	2,240,011,139 JPY	4.64 %
03.2017	2,253	8.53 %	3,889,496,928 JPY	8.06 %
04.2017	918	3.48 %	1,591,600,766 JPY	3.30 %
05.2017	1,310	4.96 %	2,355,056,049 JPY	4.88 %
06.2017	1,725	6.53 %	3,164,364,610 JPY	6.56 %
07.2017	1,201	4.55 %	2,289,663,072 JPY	4.74 %
08.2017	1,538	5.82 %	2,903,322,658 JPY	6.01 %
09.2017	2,374	8.99 %	4,668,576,175 JPY	9.67 %
10.2017	1,538	5.82 %	3,021,610,172 JPY	6.26 %
11.2017	2,049	7.76 %	4,122,190,255 JPY	8.54 %
12.2017	743	2.81 %	1,505,778,072 JPY	3.12 %
01.2018	545	2.06 %	1,075,480,178 JPY	2.23 %
02.2018	617	2.34 %	1,227,296,730 JPY	2.54 %
03.2018	954	3.61 %	1,990,372,402 JPY	4.12 %
04.2018	379	1.44 %	821,390,492 JPY	1.70 %
05.2018	450	1.70 %	915,321,659 JPY	1.90 %
06.2018	477	1.81 %	1,034,023,666 JPY	2.14 %
07.2018	254	0.96 %	572,526,827 JPY	1.19 %
08.2018	236	0.89 %	520,373,293 JPY	1.08 %
09.2018	258	0.98 %	619,247,746 JPY	1.28 %
10.2018	137	0.52 %	337,061,879 JPY	0.70 %
11.2018	69	0.26 %	141,211,297 JPY	0.29 %
12.2018	0	0.00 %	0 JPY	0.00 %
01.2019	0	0.00 %	0 JPY	0.00 %
02.2019	0	0.00 %	0 JPY	0.00 %
03.2019	0	0.00 %	0 JPY	0.00 %
04.2019	0	0.00 %	0 JPY	0.00 %
05.2019	0	0.00 %	0 JPY	0.00 %
06.2019	0	0.00 %	0 JPY	0.00 %
07.2019	0	0.00 %	0 JPY	0.00 %
<b>Total</b>	<b>26,405</b>	<b>100.00 %</b>	<b>48,268,129,653 JPY</b>	<b>100.00 %</b>

### Distribution by Contract End Month

Maturity Month	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
08.2019	201	0.76 %	113,960,148 JPY	0.24 %
09.2019	336	1.27 %	260,803,320 JPY	0.54 %
10.2019	243	0.92 %	181,303,625 JPY	0.38 %
11.2019	307	1.16 %	280,781,444 JPY	0.58 %
12.2019	472	1.79 %	618,677,429 JPY	1.28 %
01.2020	485	1.84 %	656,433,704 JPY	1.36 %
02.2020	664	2.51 %	974,664,274 JPY	2.02 %
03.2020	1,117	4.23 %	1,654,500,643 JPY	3.43 %
04.2020	389	1.47 %	588,672,685 JPY	1.22 %
05.2020	624	2.36 %	984,482,349 JPY	2.04 %
06.2020	799	3.03 %	1,331,205,570 JPY	2.76 %
07.2020	603	2.28 %	1,035,462,256 JPY	2.15 %
08.2020	729	2.76 %	1,324,905,338 JPY	2.74 %
09.2020	1,071	4.06 %	2,046,630,723 JPY	4.24 %
10.2020	698	2.64 %	1,402,444,406 JPY	2.91 %
11.2020	981	3.72 %	2,002,734,344 JPY	4.15 %
12.2020	453	1.72 %	838,301,234 JPY	1.74 %
01.2021	374	1.42 %	694,050,938 JPY	1.44 %
02.2021	499	1.89 %	826,190,855 JPY	1.71 %
03.2021	766	2.90 %	1,390,171,508 JPY	2.88 %
04.2021	283	1.07 %	484,163,880 JPY	1.00 %
05.2021	404	1.53 %	675,472,380 JPY	1.40 %
06.2021	422	1.60 %	735,235,308 JPY	1.52 %
07.2021	330	1.25 %	542,487,768 JPY	1.12 %
08.2021	395	1.50 %	655,822,465 JPY	1.36 %
09.2021	535	2.03 %	913,371,044 JPY	1.89 %
10.2021	315	1.19 %	490,851,639 JPY	1.02 %
11.2021	390	1.48 %	655,467,551 JPY	1.36 %
12.2021	541	2.05 %	893,077,874 JPY	1.85 %
01.2022	464	1.76 %	834,272,569 JPY	1.73 %
02.2022	696	2.64 %	1,265,697,669 JPY	2.62 %
03.2022	1,226	4.64 %	2,266,150,915 JPY	4.69 %
04.2022	543	2.06 %	996,154,302 JPY	2.06 %
05.2022	701	2.65 %	1,337,606,300 JPY	2.77 %
06.2022	915	3.47 %	1,771,487,920 JPY	3.67 %
07.2022	594	2.25 %	1,206,630,774 JPY	2.50 %
08.2022	701	2.65 %	1,508,359,629 JPY	3.12 %
09.2022	1,122	4.25 %	2,462,850,152 JPY	5.10 %
10.2022	683	2.59 %	1,505,896,286 JPY	3.12 %
11.2022	844	3.20 %	1,904,424,894 JPY	3.95 %
12.2022	307	1.16 %	719,670,923 JPY	1.49 %
01.2023	224	0.85 %	479,496,365 JPY	0.99 %
02.2023	266	1.01 %	615,789,480 JPY	1.28 %
03.2023	375	1.42 %	887,033,461 JPY	1.84 %
04.2023	197	0.75 %	480,524,385 JPY	1.00 %
05.2023	216	0.82 %	488,028,005 JPY	1.01 %
06.2023	223	0.84 %	557,908,328 JPY	1.16 %
07.2023	131	0.50 %	333,434,883 JPY	0.69 %
08.2023	124	0.47 %	296,899,307 JPY	0.62 %
09.2023	139	0.53 %	366,781,461 JPY	0.76 %
10.2023	97	0.37 %	259,268,567 JPY	0.54 %
11.2023	54	0.20 %	122,855,944 JPY	0.25 %
12.2023	8	0.03 %	21,632,170 JPY	0.04 %
01.2024	17	0.06 %	36,747,531 JPY	0.08 %
02.2024	8	0.03 %	19,136,969 JPY	0.04 %
03.2024	16	0.06 %	28,616,443 JPY	0.06 %
04.2024	6	0.02 %	15,194,251 JPY	0.03 %
05.2024	7	0.03 %	16,915,043 JPY	0.04 %
06.2024	16	0.06 %	37,552,357 JPY	0.08 %
07.2024	9	0.03 %	23,925,713 JPY	0.05 %
08.2024	8	0.03 %	23,666,017 JPY	0.05 %
09.2024	14	0.05 %	40,324,499 JPY	0.08 %
10.2024	6	0.02 %	17,810,686 JPY	0.04 %
11.2024	8	0.03 %	27,874,338 JPY	0.06 %
12.2024	2	0.01 %	5,645,922 JPY	0.01 %
01.2025	2	0.01 %	4,586,510 JPY	0.01 %
02.2025	2	0.01 %	5,874,185 JPY	0.01 %
03.2025	0	0.00 %	0 JPY	0.00 %
04.2025	0	0.00 %	0 JPY	0.00 %
05.2025	2	0.01 %	5,970,223 JPY	0.01 %
06.2025	3	0.01 %	7,441,849 JPY	0.02 %
07.2025	1	0.00 %	3,626,333 JPY	0.01 %
08.2025	1	0.00 %	2,941,925 JPY	0.01 %
09.2025	0	0.00 %	0 JPY	0.00 %
10.2025	1	0.00 %	3,097,468 JPY	0.01 %
<b>Total</b>	<b>26,405</b>	<b>100.00 %</b>	<b>48,268,129,653 JPY</b>	<b>100.00 %</b>

**Distribution by Monthly Payment**

Monthly Payment	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
<= 10,000 JPY	1,363	5.16 %	1,575,869,347 JPY	3.26 %
10,001 JPY - 20,000 JPY	4,810	18.22 %	5,888,447,988 JPY	12.20 %
20,001 JPY - 30,000 JPY	6,729	25.48 %	9,836,806,366 JPY	20.38 %
30,001 JPY - 40,000 JPY	5,323	20.16 %	9,365,997,312 JPY	19.40 %
40,001 JPY - 50,000 JPY	3,051	11.55 %	6,385,212,808 JPY	13.23 %
50,001 JPY - 60,000 JPY	1,820	6.89 %	4,349,966,188 JPY	9.01 %
60,001 JPY - 70,000 JPY	1,037	3.93 %	2,770,669,661 JPY	5.74 %
70,001 JPY - 80,000 JPY	613	2.32 %	1,792,456,038 JPY	3.71 %
80,001 JPY - 90,000 JPY	419	1.59 %	1,299,757,027 JPY	2.69 %
90,001 JPY - 100,000 JPY	373	1.41 %	1,300,076,831 JPY	2.69 %
100,001 JPY - 110,000 JPY	215	0.81 %	761,128,847 JPY	1.58 %
110,001 JPY - 120,000 JPY	148	0.56 %	633,612,325 JPY	1.31 %
120,001 JPY - 130,000 JPY	129	0.49 %	558,067,479 JPY	1.16 %
130,001 JPY - 140,000 JPY	106	0.40 %	478,033,343 JPY	0.99 %
140,001 JPY - 150,000 JPY	76	0.29 %	370,463,484 JPY	0.77 %
>= 150,001 JPY	193	0.73 %	901,564,609 JPY	1.87 %
<b>Total</b>	<b>26,405</b>	<b>100.00 %</b>	<b>48,268,129,653 JPY</b>	<b>100.00 %</b>

**Distribution by Bonus Payment**

Bonus Payment	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
No Bonus Payment	16,055	60.80 %	29,002,714,479 JPY	60.09 %
1 JPY - 25,000 JPY	217	0.82 %	307,047,336 JPY	0.64 %
25,001 JPY - 50,000 JPY	2,550	9.66 %	3,806,306,575 JPY	7.89 %
50,001 JPY - 75,000 JPY	852	3.23 %	1,384,632,468 JPY	2.87 %
75,001 JPY - 100,000 JPY	3,535	13.39 %	6,412,117,263 JPY	13.28 %
100,001 JPY - 125,000 JPY	479	1.81 %	939,938,170 JPY	1.95 %
125,001 JPY - 150,000 JPY	1,411	5.34 %	3,075,989,219 JPY	6.37 %
150,001 JPY - 175,000 JPY	148	0.56 %	315,080,669 JPY	0.65 %
175,001 JPY - 200,000 JPY	730	2.76 %	1,762,728,484 JPY	3.65 %
200,001 JPY - 225,000 JPY	39	0.15 %	98,898,994 JPY	0.20 %
225,001 JPY - 250,000 JPY	166	0.63 %	487,333,170 JPY	1.01 %
250,001 JPY - 275,000 JPY	12	0.05 %	30,960,265 JPY	0.06 %
275,001 JPY - 300,000 JPY	131	0.50 %	381,007,635 JPY	0.79 %
300,001 JPY - 325,000 JPY	6	0.02 %	17,871,093 JPY	0.04 %
325,001 JPY - 350,000 JPY	36	0.14 %	118,164,134 JPY	0.24 %
350,001 JPY - 375,000 JPY	2	0.01 %	3,867,526 JPY	0.01 %
375,001 JPY - 400,000 JPY	16	0.06 %	56,438,364 JPY	0.12 %
400,001 JPY - 425,000 JPY	1	0.00 %	5,320,329 JPY	0.01 %
425,001 JPY - 450,000 JPY	4	0.02 %	11,792,654 JPY	0.02 %
450,001 JPY - 475,000 JPY	0	0.00 %	0 JPY	0.00 %
475,001 JPY - 500,000 JPY	12	0.05 %	44,466,495 JPY	0.09 %
500,001 JPY or more	3	0.01 %	5,454,331 JPY	0.01 %
<b>Total</b>	<b>26,405</b>	<b>100.00 %</b>	<b>48,268,129,653 JPY</b>	<b>100.00 %</b>

**Distribution by Motor Type**

Motor Type	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
EA 189	0	0.00 %	0 JPY	0.00 %
Other	26,405	100.00 %	48,268,129,653 JPY	100.00 %
<b>Total</b>	<b>26,405</b>	<b>100.00 %</b>	<b>48,268,129,653 JPY</b>	<b>100.00 %</b>

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