

Deal Name: Driver Japan seven

Originator: Volkswagen Financial Services Japan Ltd.
Gotenyama Trust Tower 17F
7-35 Kitashinagawa 4-chome, Shinagawa-ku
Tokyo 140-0001, Japan

Reporting Entity: Volkswagen Financial Services Japan Ltd.
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Gotenyama Trust Tower 17F
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**Trustor of the First Trust:
Servicer:** Volkswagen Financial Services Japan Ltd.

**Trustee of the First Trust:
Trustee of the Second Trust:** Deutsche Trust Company Limited Japan
Sanno Park Tower, 11-1,
Nagatacho 2-chome, Chiyoda-ku,
Tokyo, 100-6172, Japan
Trust Business Administration Department
Tel No.: +81(0)3-5156-5637
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Deal Overview

Cut Off Date:	2018/02/10		
Trust Commencement Date:	2018/02/23	Legal Maturity of the First Trust:	2026/06/26
Monthly Period:	2019/05/11	to	2019/06/10
Reporting Date:	2019/06/17		
Reporting Frequency:	monthly		
Period No.:	16		
Remittance Date:	2019/06/24		
Advance Payment Date:	2019/06/24		
Cash Adjustment Date:	2019/06/24		
Additional Entrustment Date:	2019/06/26		
Trust Calculation Date:	2019/06/26		
Trust Calculation Period:	2019/05/25	to	2019/06/26
First Trust Payment Date:	2019/06/27		
Second Trust Payment Date:	2019/06/28		
Interest Calculation Period:	2019/05/29	to	2019/06/28
Next Reporting Date:	2019/07/18		

Pool information at the Initial Cut off Date

	Number of Contracts	Outstanding Discounted Principal Balance	Outstanding Nominal Balance
Outstanding Pool	25,466	58,823,742,157 JPY	61,652,388,600 JPY

Credit Type	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
Balloon	79.91 %	52,580,850,830 JPY	89.39 %
Equal Instalment Loan	20.09 %	6,242,891,327 JPY	10.61 %
Total	100.00 %	58,823,742,157 JPY	100.00 %

Type of Car	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
New	65.02 %	44,831,636,726 JPY	76.21 %
Used	34.98 %	13,992,105,431 JPY	23.79 %
Total	100.00 %	58,823,742,157 JPY	100.00 %

Deal Overview: Counterparties I

Joint Lead Managers:

Mizuho Securities Co., Ltd.

Otemachi Tower, 5-5,
 Otemachi 1-chome,
 Chiyoda-ku,
 Tokyo 100-8176, Japan

BNP Paribas Securities (Japan) Limited

GranTokyo North Tower, 9-1,
 Marunouchi 1-chome,
 Chiyoda-ku,
 Tokyo 100-6740, Japan

Trust Management Account Bank:

MUFG Bank, Ltd.

4-2 Toranomom 1-chome,
 Minato-ku
 Tokyo 105-0001, Japan

Rating								
Moody's			Fitch			R&I		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
A1	P-1	Stable	n.a.	n.a.	n.a.	AA-	a-1+	Stable
n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
A1	P-1	Stable	A	F1	Stable	AA-	a-1+	Stable

Originator:

Trustor of the First Trust:

Servicer:

Volkswagen Financial Services Japan Ltd.

Gotenyama Trust Tower 17F
 7-35 Kitashinagawa 4-chome, Shinagawa-ku
 Tokyo 140-0001, Japan

Trustee of the First Trust:

Trustee of the Second Trust:

Deutsche Trust Company Limited Japan

Attn.: Driver Japan Seven
 Trust Business Administration Department

ABL Lender to the First Trust:

Trustor of the Second Trust:

Mizuho Securities Co., Ltd.

Seller of the Trust Beneficial

Interest of the Second Trust

Mizuho Securities Co., Ltd.
 BNP Paribas Securities (Japan) Limited

Deal Overview: Counterparties II

Rating Agencies:

Moody's SF Japan K.K.

Attn.: Driver Japan seven
 Structure Finance Group Monitoring Division
 5-1 Atago 2-chome, Minato-ku
 Tokyo 105-6220, Japan
 E-mail: monitor.msfi@moodys.com

Fitch Ratings Japan Limited

Attn.: Driver Japan seven
 Structured Finance
 Kojimachi Crystal City East Wing 3rd Floor,
 4-8 Kojimachi, Chiyoda-ku,
 Tokyo 102-0083, Japan
 E-mail: tokyo.surveillance@fitchratings.com

Rating and Investment Information, Inc.

Attn.: Monitoring Group Department:
 Structured Finance Department
 TERRACE SQUARE, 3-22,
 Kanda Nishikicho, Chiyoda-ku,
 Tokyo 101-0054, Japan
 E-mail: sfmonitor@r-i.co.jp

Rating of VW

Volkswagen Financial Services AG

Volkswagen AG

Rating								
Moody's			Fitch			R&I		
Short Term	Long Term	Outlook	Short Term	Long Term	Outlook	Short Term	Long Term	Outlook
P-2	A3	Stable	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
P-2	A3	Stable	F1	BBB+	Stable	n.a.	n.a.	n.a.

Information regarding Trust Beneficial Interest of the Second Trust & Asset Backed Loan to the Second Trust
Rating Details
Rating at Issue Date

	<u>TBI</u>	<u>ABL</u>
Moody's	Aaa(sf)	Aaa(sf)
Fitch	AAAsf	AAAsf
R&I	AAA	AAA

Current Rating

	<u>TBI</u>	<u>ABL</u>
Moody's	Aaa(sf)	Aaa(sf)
Fitch	AAAsf	AAAsf
R&I	AAA	AAA

Information on TBI & ABL

	<u>TBI</u>	<u>ABL</u>
Initial Balance	41,500,000,000 JPY	13,500,000,000 JPY
Expected Maturity Date	2022/06/28	2022/06/28
Legal Maturity of the Second Trust	2026/06/29	2026/06/29
Payment Dates	28th	28th
Business Day Convention	Modified Following	Modified Following
Listing	None	—

Information on Interest

	<u>TBI</u>	<u>ABL</u>
Fixed/ Floating	Fixed	Fixed
Current Coupon	0.17%	0.17%
Day Count Convention	30/360	30/360

Selling Restriction

The holders of the Beneficial Interest and the ABL Lenders* are prohibited from dividing, assigning, pledging or creating any other security interest over any of the Beneficial Interest and the Asset Backed Loans without the prior written approval of the Trustee of the Second Trust.

(*)The holders of the Beneficial Interest and the ABL Lenders are limited to specified investors (*tokutei toushika*) as defined under Paragraph 31 of Article 2 of the Financial Instruments and Exchange Act (Law no.25 of 1948 as amended).

Clean-Up Call

VWFS Japan as the Trustor of the First Trust has a right at its option to exercise a clean-up call to repurchase of all, but not part, of the outstanding Auto Loan Receivables from the Trustee of the First Trust on any Trust Calculation Date, the Discounted Principal Balance of all outstanding Auto Loan Receivables is expected to be less than ten percent (10%) of the Discounted Principal Balance of the Initial Auto Loan Receivables as of the Initial Cut-off Date after the distribution pursuant to Article 18.1 of the First Trust Agreement on the immediately following First Trust Payment Date.

Pool Information
Pool Balance on Initial Cut-Off Date

Status	Number of Contracts	Outstanding Discounted Principal Balance
Normal	25,466	58,823,742,157 JPY
Cancellation	0	0 JPY
Early Termination	0	0 JPY
Defaulted Receivables	0	0 JPY
Matured	0	0 JPY
Refinance Option	0	0 JPY
Repurchase	0	0 JPY
Total	25,466	58,823,742,157 JPY

Pool Balance before entrustment of Additional Auto Loan Receivables

Status	Number of Contracts on previous EoP	Outstanding Discounted Principal Balance on previous EoP	Number of Contracts "as Collections" during the relevant Monthly Period*	Outstanding Discounted Principal Balance "as Collections" during the relevant Monthly Period*	Number of Contracts EoP before entrustment of Additional Auto Loan Receivables	Outstanding Discounted Principal Balance EoP before entrustment of Additional Auto Loan Receivables
Normal	28,222	54,646,733,190 JPY	27,676	940,902,361 JPY	27,676	52,884,659,811 JPY
Cancellation	0	0 JPY	0	0 JPY	0	0 JPY
Early Termination	0	0 JPY	309	635,746,980 JPY	0	0 JPY
Defaulted Receivables	0	0 JPY	4	8,216,580 JPY	0	0 JPY
Matured	0	0 JPY	191	109,381,864 JPY	0	0 JPY
Refinance Option	0	0 JPY	42	67,825,594 JPY	0	0 JPY
Repurchase	0	0 JPY	0	0 JPY	0	0 JPY
Total	28,222	54,646,733,190 JPY	28,222	1,762,073,379 JPY	27,676	52,884,659,811 JPY

Pool Balance after entrustment of Additional Auto Loan Receivables

Status	Number of Contracts EoP before entrustment of Additional Auto Loan Receivables	Outstanding Discounted Principal Balance EoP before entrustment of Additional Auto Loan Receivables	Number of Contracts of Additional Auto Loan Receivables	Outstanding Discounted Principal Balance of Additional Auto Loan Receivables	Number of Contracts EoP after entrustment of Additional Auto Loan Receivables	Outstanding Discounted Principal Balance EoP after entrustment of Additional Auto Loan Receivables
Normal	27,676	52,884,659,811 JPY	0	0 JPY	27,676	52,884,659,811 JPY
Cancellation	0	0 JPY	0	0 JPY	0	0 JPY
Early Termination	0	0 JPY	0	0 JPY	0	0 JPY
Defaulted Receivables	0	0 JPY	0	0 JPY	0	0 JPY
Matured	0	0 JPY	0	0 JPY	0	0 JPY
Refinance Option	0	0 JPY	0	0 JPY	0	0 JPY
Repurchase	0	0 JPY	0	0 JPY	0	0 JPY
Total	27,676	52,884,659,811 JPY	0	0 JPY	27,676	52,884,659,811 JPY

Limits on Eligibility Criteria

Status Limits on Eligibility Criteria (v) (including Additional Entrustment)	Current Exposure in %	Limits in % of the aggregate Discounted Principal Balance of the Auto Loan Receivables outstanding	Status
(i) on Used Purchased Vehicle	22.04 %	35 %	-*
(ii) on Non-VW Vehicles	0.03 %	5 %	-*
(iii) on Balloon Payment	46.54 %	50 %	-*

(*) not applicable since the Revolving Period ended

Outstanding Balances

Monthly Period: from 2019/05/11 to 2019/06/10
Reporting Date: 2019/06/17
Trust Calculation Date: 2019/06/26

Outstanding Balances

	Number of Contracts	Aggregate Amount of the Discounted Principal Balance	Aggregate Amount of the Nominal Balance
Balance on the previous EoP	28,222	54,646,733,190 JPY	56,721,696,200 JPY
Balance after counting on the Collections during the relevant Monthly Period	27,676	52,884,659,811 JPY	54,841,455,100 JPY
Balance of Additional Auto Loan Receivables	0	0 JPY	0 JPY
Aggregate Amount of Auto Loan Receivables	27,676	52,884,659,811 JPY	54,841,455,100 JPY

Collections

	Number of Contracts	Aggregate Amount of the Discounted Principal Balance	Aggregate Amount of the Nominal Balance
Collections: Amortization of current contracts	27,676	940,902,361 JPY	1,039,824,300 JPY
Collections: Cancellation	0	0 JPY	0 JPY
Collections: Early Termination	309	635,746,980 JPY	636,383,699 JPY
Collections: Defaulted Receivables	4	8,216,580 JPY	8,235,301 JPY
Collections: Matured	191	109,381,864 JPY	109,554,500 JPY
Collections: Refinance Option	42	67,825,594 JPY	67,920,000 JPY
Collections: Repurchase	0	0 JPY	0 JPY
Sum	28,222	1,762,073,379 JPY	1,861,917,800 JPY

Available Distribution Amount

	Number of Contracts	Aggregate Amount of the Nominal Balance
(a) the Collections for the Monthly Period with respect to such Trust Calculation Date	28,222	1,861,917,800 JPY
(b) drawings from the Cash Collateral Ledger in accordance with Article 18.3 of the First Trust Agreement	0	0 JPY
(c) net investment earnings from Eligible Investments	0	0 JPY
(d) net proceeds from the sale or disposal of the Trust Assets of the First Trust	0	0 JPY
(e) any amount which is carried over from the immediately preceding Trust Calculation Date	0	0 JPY
Sum	28,222	1,861,917,800 JPY

Waterfall

There is no distinction between principal and interest, and all collections go through a single priority of payments			
		Payment	Remaining Amount
Available Distribution Amount	plus	1,861,917,800 JPY	1,861,917,800 JPY
(a) an amount necessary for the payment of all taxes and public charges to be paid to the relevant public authority by the immediately following First Trust Payment Date.	less	0 JPY	1,861,917,800 JPY
(b) an amount necessary for the payment of all Fees for the Trustee of the First Trust to be paid to the Trustee of the First Trust by the immediately following First Trust Payment Date.	less	491,820 JPY	1,861,425,980 JPY
(c) an amount necessary for the payment of the Servicing Fee to be paid to the Servicer by the immediately following First Trust Payment Date.	less	49,182,059 JPY	1,812,243,921 JPY
(d) an amount necessary for the payment of the Trust Expenses of the First Trust as provided in Article 23.1 (including the Rating Fees, Costs of the Second Trust and those fees not otherwise covered by (b) or (c) above) to be paid to the relevant party by the immediately following First Trust Payment Date (including any amounts advanced by the Trustee of the First Trust pursuant to Article23.3)	less	506,832 JPY	1,811,737,089 JPY
(e) an amount necessary for the payment of overdue and unpaid interest on the Asset Backed Loans to the First Trust (if any) to be paid to the Trustee of the Second Trust by the immediately following First Trust Payment Date.	less	0 JPY	1,811,737,089 JPY
(f) an amount necessary for the payment to the Trustee of the Second Trust of interest on the Asset Backed Loan to the First Trust accruing during the relevant Interest Calculation Period	less	6,998,433 JPY	1,804,738,656 JPY
(g) an amount necessary to top up the balance thereof until it is equal to the Cash Collateral Ledger Target Balance	less	0 JPY	1,804,738,656 JPY
(h) (i) prior to the expiration of the Revolving Period: an amount necessary for the redemption of any Additional Senior Beneficial Interest;	less	1,804,738,656 JPY	0 JPY
(ii) following the expiration of the Revolving Period and prior to the occurrence of an Early Amortization Event, an amount necessary for the payment to the Trustee of the Second Trust of the Asset Backed Loan Principal Payment Amount for the relevant First Trust Payment Date.			
(iii) following the occurrence of the Early Amortization Event, an amount necessary for the payment to the Trustee of the Second Trust of the remaining principal balance of the Asset Backed Loan to the First Trust.			
(i) an amount necessary for the payment to the Trustee of the First Trust of any Indemnified Amounts which are not compensated by the Trustor of the First Trust	less	0 JPY	0 JPY
(j) an amount necessary for the payment to the Subordinated Beneficiary of the Subordinated Beneficial Principal Payment Amount for the relevant First Trust Payment Date.	less	0 JPY	0 JPY
(k) (i) prior to the expiration of the Revolving Period, then (x) if a transfer is made under (j) above, such remaining amount will be transferred to the Expenses Distribution Ledger for payment to the Subordinated Beneficiary as a payment of earnings on the Subordinated Beneficial Interest, and such payment shall be made on the First Trust Payment Date immediately following such Trust Calculation Date or (y) if no transfer is made under (j) above, such remaining amount will be carried forward to the next Trust Calculation Date.	less	0 JPY	0 JPY
(ii) following the expiration of the Revolving Period and prior to the occurrence of an Early Amortization Event, then such remaining amount will be transferred to the Expenses Distribution Ledger for payment to the Subordinated Beneficiary as a payment of earnings on the Subordinated Beneficial Interest, and such payment shall be made on the First Trust Payment Date immediately following such Trust Calculation Date.			
(iii) following the occurrence of an Early Amortization Event, the remaining amount in the Trust Collection Ledger will be carried forward to the next Trust Calculation Date.			

Credit Enhancement
Subordinated Principal Balance as of the relevant First Trust Payment Date

	Percentage of Aggregate Discounted Principal Balance	Value
(i) the aggregate amount of the Discounted Principal Balance of all Auto Loan Receivables outstanding		52,884,659,811 JPY
(ii) Asset Backed Loan Principal Balance on the relevant First Trust Payment Date		47,595,967,648 JPY
Overcollateralization (= (i) - (ii))	10.00 %	5,288,692,163 JPY
Trust Collection Ledger which is carried over from the immediately preceding Trust Calculation Date	0.00 %	0 JPY
The amount in the Cash Collateral Ledger	0.58 %	307,000,000 JPY
Subordinated Principal Balance	10.58 %	5,595,692,163 JPY

Trust Management Account (TMA)

	in JPY	+/-	in JPY (previous)
Initial Balance on Cash Entrustment Date	307,000,000 JPY		
Outstanding Balance on First Trust Payment Date	307,000,000 JPY	0 JPY	307,000,000 JPY
(a) Expenses Distribution Ledger	0 JPY	0 JPY	0 JPY
(b) Trust Collection Ledger	0 JPY	0 JPY	0 JPY
(c) Cash Collateral Ledger	307,000,000 JPY	0 JPY	307,000,000 JPY
Cash Collateral Ledger Target Balance	307,000,000 JPY		

Calculation of Credit Enhancement

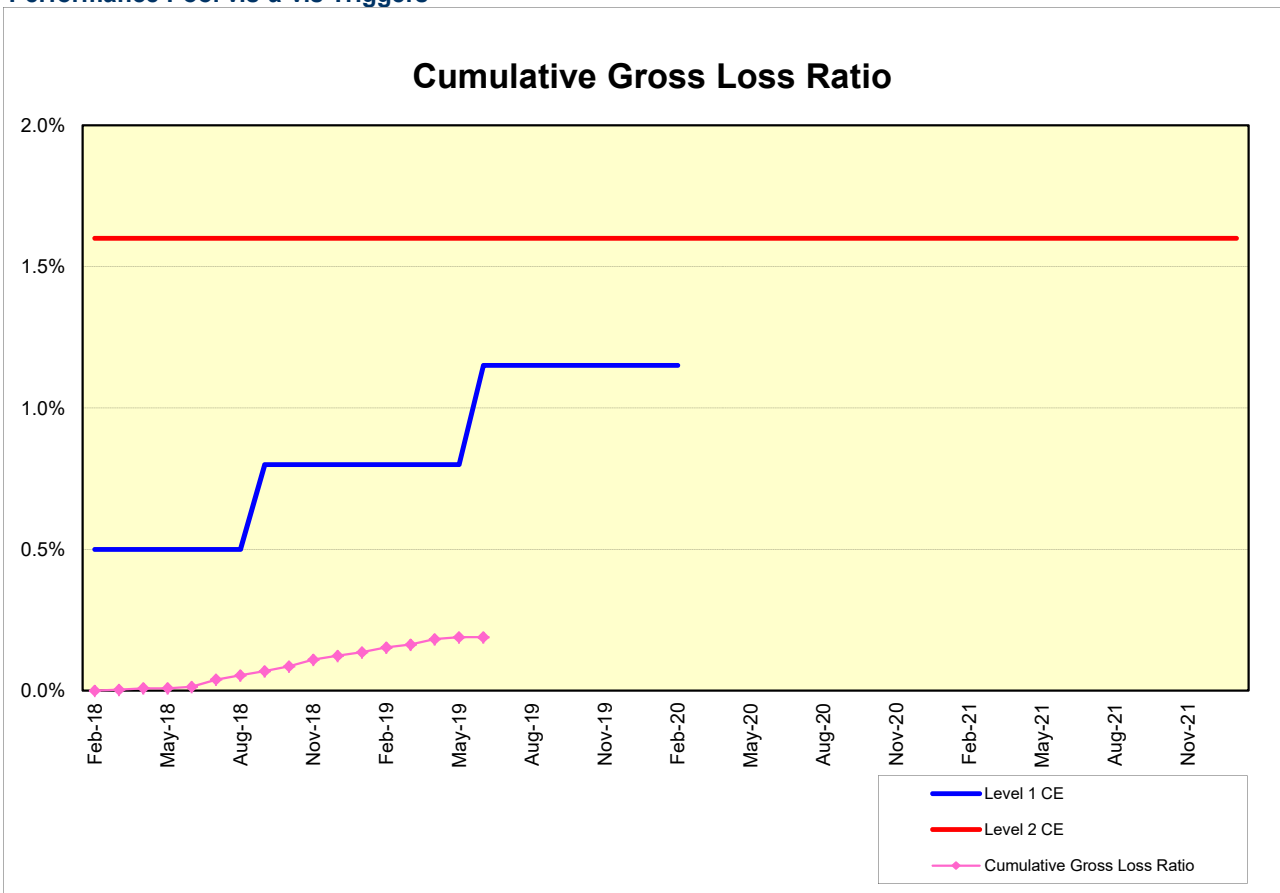
Driver Japan seven's Credit Enhancement consists of the items listed above in the Subordinated Principal Balance as of the relevant date of determination (immediately following the First Trust Payment Date). The result provides an absolute value, which will be applied to the (amortized) Aggregate Discounted Principal Balance as of the end of the relevant date.

The transaction has a Revolving Period of 12 months until February 2019.

Asset Backed Loan Overcollateralization Percentage is (i) prior to the expiration of the Revolving Period, 8.5%, and (ii) following the expiration of the Revolving Period, 11.5%; provided, in each case no Credit Enhancement Increase Condition shall be in effect. After a Level 1 Credit Enhancement Increase Condition in effect, 17% and after a Level 2 Credit Enhancement Increase Condition is in effect, 100%.

Cumulative Gross Loss & Cumulative Repurchased Receivables

Performance Pool vis-a-vis Triggers



Cumulative Repurchased Receivables

	Number of Contracts	Repurchase Price
Beginning of Period	0	0 JPY
Repurchased Receivables	0	0 JPY
End of Period	0	0 JPY

Defaulted and Delinquent Contracts

Information of Delinquencies and Defaults

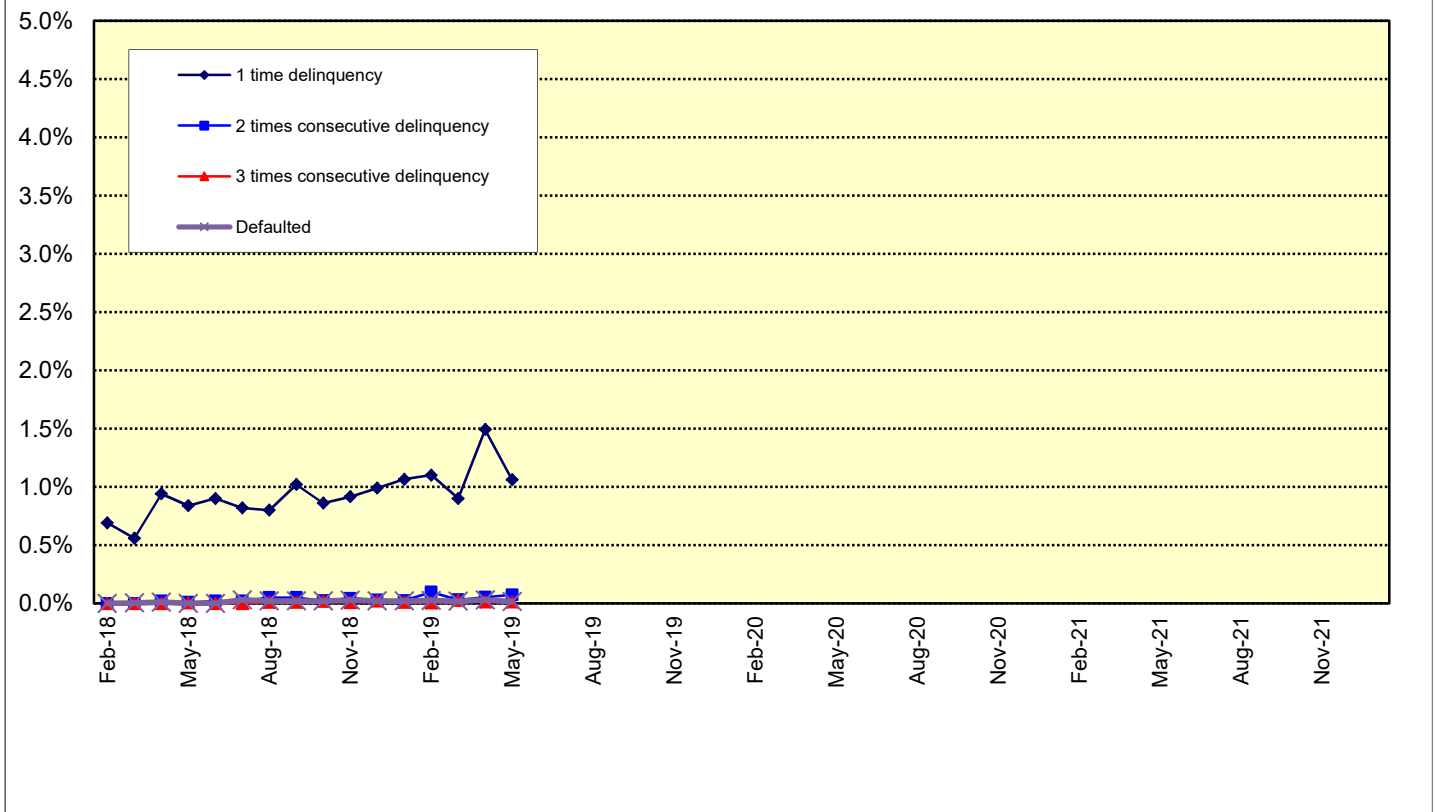
Current Reporting Period	Number of Contracts	Percentage of Contracts (*)	Outstanding Discounted Principal Balance	Percentage of Principal Balance (*)	Outstanding Nominal Balance	Percentage of Nominal Balance (*)
Delinquent	302	1.07 %	607,092,974 JPY	1.11 %	632,482,600 JPY	1.12 %
Default	4	0.01 %	8,216,580 JPY	0.02 %	8,235,301 JPY	0.01 %

(*) Based on the previous EoP

Delinquency Profile (Information Purpose Only)

Days in Arrears	Number of Contracts	Percentage of Contracts	Outstanding Discounted Principal Balance	Percentage of Principal Balance	Outstanding Nominal Balance	Percentage of Nominal Balance
1	283	1.02 %	561,705,294 JPY	1.06 %	585,494,100 JPY	1.07 %
2	16	0.06 %	38,733,874 JPY	0.07 %	40,032,100 JPY	0.07 %
3	3	0.01 %	6,653,806 JPY	0.01 %	6,956,400 JPY	0.01 %
Total	302	1.09 %	607,092,974 JPY	1.15 %	632,482,600 JPY	1.15 %

Delinquent / Defaulted (Gross Loss) Ratio



Run Out Schedule

ROS on the previous EoP on 2019/05/10

Next Payment Month	Number of Contracts	ABS Outstanding Principal	ABS Outstanding Interest	Outstanding Installment	ABS Remaining Principal	ABS Remaining Interest	ABS Remaining Installment
04.2019	28,222	54,646,733,190 JPY	2,074,963,010 JPY	56,721,696,200 JPY	0 JPY	0 JPY	0 JPY
05.2019	28,222	53,515,912,541 JPY	1,974,681,559 JPY	55,490,594,100 JPY	1,130,820,649 JPY	100,281,451 JPY	1,231,102,100 JPY
06.2019	27,989	51,845,677,033 JPY	1,876,462,167 JPY	53,722,139,200 JPY	1,670,235,508 JPY	98,219,392 JPY	1,768,454,900 JPY
07.2019	27,673	50,174,477,827 JPY	1,781,278,073 JPY	51,955,755,900 JPY	1,671,199,206 JPY	95,184,094 JPY	1,766,383,300 JPY
08.2019	27,424	48,989,786,623 JPY	1,689,194,477 JPY	50,678,981,100 JPY	1,184,691,204 JPY	92,083,596 JPY	1,276,774,800 JPY
09.2019	27,203	47,784,119,637 JPY	1,599,282,463 JPY	49,383,402,100 JPY	1,205,666,986 JPY	89,912,014 JPY	1,295,579,000 JPY
10.2019	26,834	46,685,924,570 JPY	1,511,483,630 JPY	48,197,408,200 JPY	1,098,195,067 JPY	87,798,833 JPY	1,185,993,900 JPY
11.2019	26,573	45,522,696,248 JPY	1,425,651,052 JPY	46,948,347,300 JPY	1,163,228,322 JPY	85,832,578 JPY	1,249,060,900 JPY
12.2019	26,248	43,201,888,805 JPY	1,341,877,995 JPY	44,543,766,800 JPY	2,320,807,443 JPY	83,773,057 JPY	2,404,580,500 JPY
01.2020	25,731	41,551,466,994 JPY	1,262,149,806 JPY	42,813,616,800 JPY	1,650,421,811 JPY	79,728,189 JPY	1,730,150,000 JPY
02.2020	25,228	39,877,634,803 JPY	1,185,264,697 JPY	41,062,899,500 JPY	1,673,832,191 JPY	76,885,109 JPY	1,750,717,300 JPY
03.2020	24,537	37,656,591,776 JPY	1,111,147,824 JPY	38,767,739,600 JPY	2,221,043,027 JPY	74,116,873 JPY	2,295,159,900 JPY
04.2020	23,361	36,402,103,726 JPY	1,040,450,874 JPY	37,442,554,600 JPY	1,254,488,050 JPY	70,696,950 JPY	1,325,185,000 JPY
05.2020	22,951	34,860,226,701 JPY	971,919,099 JPY	35,832,145,800 JPY	1,541,877,025 JPY	68,531,775 JPY	1,610,408,800 JPY
06.2020	22,284	32,748,028,229 JPY	905,890,571 JPY	33,653,918,800 JPY	2,112,198,472 JPY	66,028,528 JPY	2,178,227,000 JPY
07.2020	21,435	30,838,099,485 JPY	843,467,215 JPY	31,681,566,700 JPY	1,909,928,744 JPY	62,423,356 JPY	1,972,352,100 JPY
08.2020	20,808	29,107,106,236 JPY	784,448,364 JPY	29,891,554,600 JPY	1,730,993,249 JPY	59,018,851 JPY	1,790,012,100 JPY
09.2020	20,045	27,011,554,997 JPY	728,370,403 JPY	27,739,925,400 JPY	2,095,551,239 JPY	56,077,961 JPY	2,151,629,200 JPY
10.2020	18,937	25,438,971,885 JPY	675,689,315 JPY	26,114,661,200 JPY	1,572,583,112 JPY	52,681,088 JPY	1,625,264,200 JPY
11.2020	18,217	23,495,339,600 JPY	625,846,500 JPY	24,121,186,100 JPY	1,943,632,285 JPY	49,842,815 JPY	1,993,475,100 JPY
12.2020	17,210	21,874,744,444 JPY	579,321,956 JPY	22,454,066,400 JPY	1,620,595,156 JPY	46,524,542 JPY	1,667,119,700 JPY
01.2021	16,736	20,766,395,393 JPY	535,848,107 JPY	21,302,243,500 JPY	1,108,349,051 JPY	43,473,849 JPY	1,151,822,900 JPY
02.2021	16,354	19,762,007,187 JPY	494,505,413 JPY	20,256,512,600 JPY	1,004,388,206 JPY	41,342,694 JPY	1,045,730,900 JPY
03.2021	15,837	18,438,093,874 JPY	455,078,826 JPY	18,893,172,700 JPY	1,323,913,313 JPY	39,426,587 JPY	1,363,339,900 JPY
04.2021	15,044	17,712,137,713 JPY	418,049,487 JPY	18,130,187,200 JPY	725,956,161 JPY	37,029,339 JPY	762,985,500 JPY
05.2021	14,751	16,887,369,855 JPY	382,439,845 JPY	17,269,809,700 JPY	824,767,858 JPY	35,609,642 JPY	860,377,500 JPY
06.2021	14,322	15,845,218,232 JPY	348,412,168 JPY	16,193,630,400 JPY	1,042,151,623 JPY	34,027,677 JPY	1,076,179,300 JPY
07.2021	13,872	14,848,502,603 JPY	316,381,097 JPY	15,164,883,700 JPY	996,715,629 JPY	32,031,071 JPY	1,028,746,700 JPY
08.2021	13,524	14,055,857,640 JPY	286,301,260 JPY	14,342,158,900 JPY	792,644,963 JPY	30,079,837 JPY	822,724,800 JPY
09.2021	13,107	13,229,353,334 JPY	257,746,866 JPY	13,487,100,200 JPY	826,504,306 JPY	28,554,394 JPY	855,058,700 JPY
10.2021	12,542	12,630,878,448 JPY	230,758,552 JPY	12,861,637,000 JPY	598,474,886 JPY	26,988,314 JPY	625,463,200 JPY
11.2021	12,216	11,991,772,974 JPY	204,935,526 JPY	12,196,708,500 JPY	639,105,474 JPY	25,823,026 JPY	664,928,500 JPY
12.2021	11,815	10,882,635,994 JPY	180,362,906 JPY	11,062,998,900 JPY	1,109,136,980 JPY	24,572,620 JPY	1,133,709,600 JPY
01.2022	11,261	10,093,402,564 JPY	158,011,336 JPY	10,251,413,900 JPY	789,233,430 JPY	22,351,570 JPY	811,585,000 JPY
02.2022	10,779	9,281,385,255 JPY	137,230,045 JPY	9,418,615,300 JPY	812,017,309 JPY	20,781,291 JPY	832,798,600 JPY
03.2022	10,070	8,115,998,500 JPY	118,029,800 JPY	8,234,028,300 JPY	1,165,386,755 JPY	19,200,245 JPY	1,184,587,000 JPY
04.2022	8,804	7,496,597,772 JPY	101,007,228 JPY	7,597,605,000 JPY	619,400,728 JPY	17,022,572 JPY	636,423,300 JPY
05.2022	8,249	6,795,410,643 JPY	85,219,257 JPY	6,880,629,900 JPY	701,187,129 JPY	15,787,971 JPY	716,975,100 JPY
06.2022	7,529	5,851,471,554 JPY	70,789,546 JPY	5,922,261,100 JPY	943,939,089 JPY	14,429,711 JPY	958,368,800 JPY
07.2022	6,590	5,114,821,706 JPY	58,189,694 JPY	5,173,011,400 JPY	736,649,848 JPY	12,599,852 JPY	749,249,700 JPY
08.2022	5,980	4,394,365,509 JPY	47,133,691 JPY	4,441,499,200 JPY	720,456,197 JPY	11,056,003 JPY	731,512,200 JPY
09.2022	5,264	3,432,528,007 JPY	37,591,993 JPY	3,470,120,000 JPY	961,837,502 JPY	9,541,698 JPY	971,379,200 JPY
10.2022	4,118	2,829,346,721 JPY	30,012,879 JPY	2,859,359,600 JPY	603,181,286 JPY	7,579,114 JPY	610,760,400 JPY
11.2022	3,419	2,111,073,923 JPY	23,749,177 JPY	2,134,823,100 JPY	718,272,798 JPY	6,263,702 JPY	724,536,500 JPY
12.2022	2,553	1,743,344,263 JPY	19,040,037 JPY	1,762,384,300 JPY	367,729,660 JPY	4,709,140 JPY	372,438,800 JPY
01.2023	2,242	1,514,769,550 JPY	15,123,850 JPY	1,529,893,400 JPY	228,574,713 JPY	3,916,187 JPY	232,490,900 JPY
02.2023	2,014	1,274,943,246 JPY	11,732,854 JPY	1,286,676,100 JPY	239,826,304 JPY	3,390,996 JPY	243,217,300 JPY
03.2023	1,737	970,231,230 JPY	8,895,470 JPY	979,126,700 JPY	304,712,016 JPY	2,837,384 JPY	307,549,400 JPY
04.2023	1,354	804,168,301 JPY	6,751,299 JPY	810,919,600 JPY	166,062,929 JPY	2,144,171 JPY	168,207,100 JPY
05.2023	1,146	634,553,920 JPY	4,978,080 JPY	639,532,000 JPY	169,614,381 JPY	1,773,219 JPY	171,387,600 JPY
06.2023	925	443,951,204 JPY	3,583,896 JPY	447,535,100 JPY	190,602,716 JPY	1,394,184 JPY	191,996,900 JPY
07.2023	694	319,762,063 JPY	2,601,537 JPY	322,363,600 JPY	124,189,141 JPY	982,359 JPY	125,171,500 JPY
08.2023	561	236,045,656 JPY	1,894,044 JPY	237,939,700 JPY	83,716,407 JPY	707,493 JPY	84,423,900 JPY
09.2023	432	137,167,579 JPY	1,369,421 JPY	138,537,000 JPY	98,878,077 JPY	524,623 JPY	99,402,700 JPY
10.2023	289	73,884,533 JPY	1,041,267 JPY	74,925,800 JPY	63,283,046 JPY	328,154 JPY	63,611,200 JPY
11.2023	192	49,825,942 JPY	840,058 JPY	50,666,000 JPY	24,058,591 JPY	201,209 JPY	24,259,800 JPY
12.2023	138	40,372,019 JPY	689,881 JPY	41,061,900 JPY	9,453,923 JPY	150,177 JPY	9,604,100 JPY
01.2024	129	33,228,737 JPY	567,363 JPY	33,796,100 JPY	7,143,282 JPY	122,518 JPY	7,265,800 JPY
02.2024	112	28,969,271 JPY	465,829 JPY	29,435,100 JPY	4,259,466 JPY	101,534 JPY	4,361,000 JPY
03.2024	104	25,016,424 JPY	376,976 JPY	25,393,400 JPY	3,952,847 JPY	88,853 JPY	4,041,700 JPY
04.2024	88	21,528,667 JPY	299,933 JPY	21,828,600 JPY	3,487,757 JPY	77,043 JPY	3,564,800 JPY
05.2024	82	18,294,360 JPY	233,340 JPY	18,527,700 JPY	3,234,307 JPY	66,593 JPY	3,300,900 JPY
06.2024	75	14,644,014 JPY	176,486 JPY	14,820,500 JPY	3,650,346 JPY	56,854 JPY	3,707,200 JPY
07.2024	59	9,767,000 JPY	130,700 JPY	9,897,700 JPY	4,877,014 JPY	45,786 JPY	4,922,800 JPY
08.2024	50	7,465,161 JPY	99,939 JPY	7,565,100 JPY	2,301,839 JPY	30,761 JPY	2,332,600 JPY
09.2024	42	5,672,206 JPY	76,294 JPY	5,748,500 JPY	1,792,955 JPY	23,645 JPY	1,816,600 JPY
10.2024	28	4,516,073 JPY	58,227 JPY	4,574,300 JPY	1,156,133 JPY	18,067 JPY	1,174,200 JPY
11.2024	22	3,632,260 JPY	43,840 JPY	3,676,100 JPY	883,813 JPY	14,387 JPY	898,200 JPY
12.2024	14	2,497,128 JPY	32,272 JPY	2,529,400 JPY	1,135,132 JPY	11,568 JPY	1,146,700 JPY
01.2025	12	1,989,683 JPY	24,317 JPY	2,014,000 JPY	507,445 JPY	7,955 JPY	515,400 JPY
02.2025	10	1,641,220 JPY	17,980 JPY	1,659,200 JPY	348,463 JPY	6,337 JPY	354,800 JPY
03.2025	8	1,350,748 JPY	12,752 JPY	1,363,500 JPY	290,472 JPY	5,228 JPY	295,700 JPY
04.2025	8	1,059,349 JPY	8,451 JPY	1,067,800 JPY	291,399 JPY	4,301 JPY	295,700 JPY
05.2025	8	767,022 JPY	5,078 JPY	772,100 JPY	292,327 JPY	3,373 JPY	295,700 JPY
06.2025	6	543,365 JPY	2,635 JPY	546,000 JPY	223,657 JPY	2,443 JPY	226,100 JPY
07.2025	3	154,596 JPY	904 JPY	155,500 JPY	388,769 JPY	1,731 JPY	390,500 JPY
08.2025	2	86,188 JPY	412 JPY	86,600 JPY	86,408 JPY	492 JPY	86,900 JPY
09.2025	1	43,163 JPY	137 JPY	43,300 JPY	43,025 JPY	275 JPY	43,300 JPY
10.2025	1	0 JPY	0 JPY	0 JPY	43,163 JPY	137 JPY	43,300 JPY

Run Out Schedule

ROS on the relevant EoP on 2019/06/10

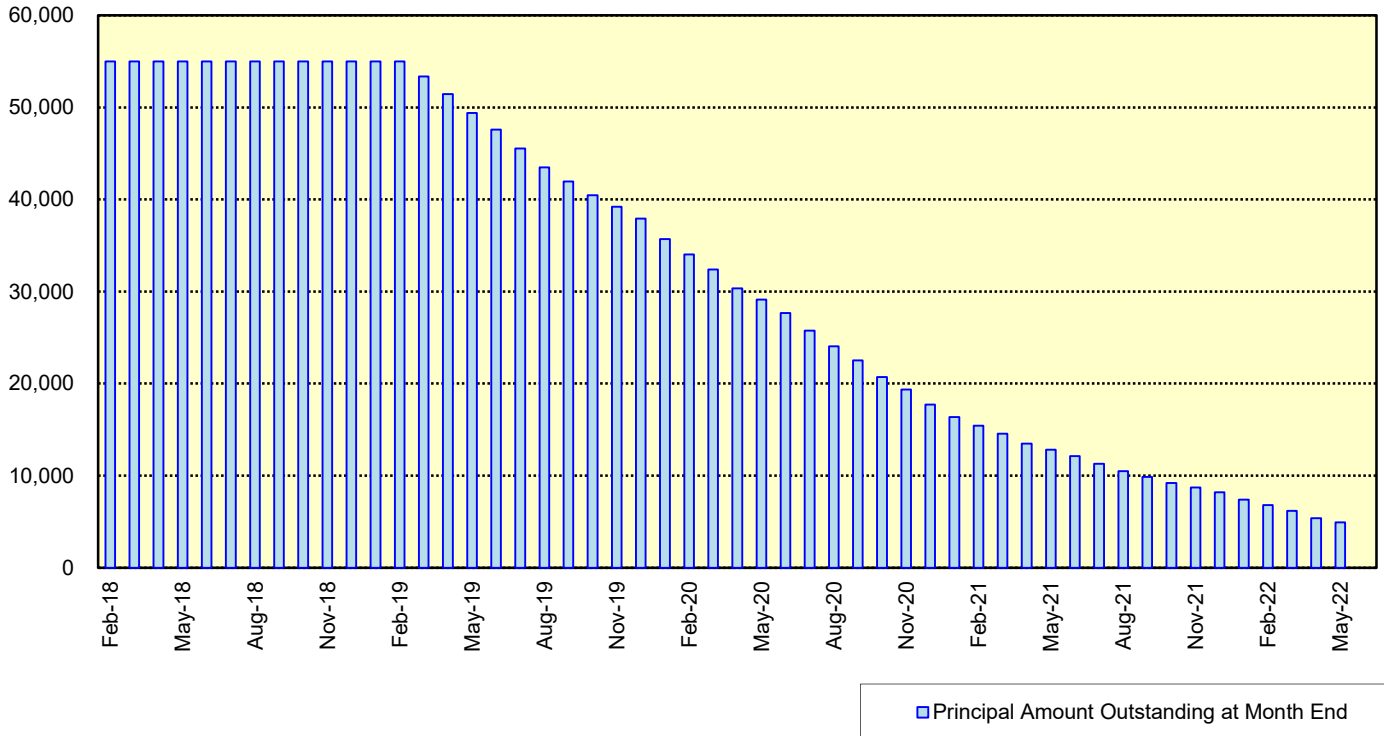
Next Payment Month	Number of Contracts	ABS Outstanding Principal	ABS Outstanding Interest	Outstanding Installment	ABS Remaining Principal	ABS Remaining Interest	ABS Remaining Installment
05.2019	27,676	52,884,659,811 JPY	1,956,795,289 JPY	54,841,455,100 JPY	0 JPY	0 JPY	0 JPY
06.2019	27,676	51,254,556,223 JPY	1,859,646,277 JPY	53,114,202,500 JPY	1,630,103,588 JPY	97,149,012 JPY	1,727,252,600 JPY
07.2019	27,376	49,616,666,231 JPY	1,765,475,669 JPY	51,382,141,900 JPY	1,637,889,992 JPY	94,170,608 JPY	1,732,060,600 JPY
08.2019	27,138	48,449,495,994 JPY	1,674,351,306 JPY	50,123,847,300 JPY	1,167,170,237 JPY	91,124,363 JPY	1,258,294,600 JPY
09.2019	26,922	47,262,074,448 JPY	1,585,368,652 JPY	48,847,443,100 JPY	1,187,421,546 JPY	88,982,654 JPY	1,276,404,200 JPY
10.2019	26,561	46,181,707,750 JPY	1,498,468,350 JPY	47,680,176,100 JPY	1,080,366,698 JPY	86,900,302 JPY	1,167,267,000 JPY
11.2019	26,305	45,037,861,654 JPY	1,413,507,446 JPY	46,451,369,100 JPY	1,143,846,096 JPY	84,960,904 JPY	1,228,807,000 JPY
12.2019	25,984	42,756,183,877 JPY	1,330,578,723 JPY	44,086,762,600 JPY	2,281,677,777 JPY	82,928,723 JPY	2,364,606,500 JPY
01.2020	25,482	41,127,867,564 JPY	1,251,630,736 JPY	42,379,498,300 JPY	1,628,316,313 JPY	78,947,987 JPY	1,707,264,300 JPY
02.2020	24,986	39,477,269,948 JPY	1,175,489,052 JPY	40,652,759,000 JPY	1,650,597,616 JPY	76,141,684 JPY	1,726,739,300 JPY
03.2020	24,303	37,297,201,031 JPY	1,102,082,869 JPY	38,399,283,900 JPY	2,180,068,917 JPY	73,406,183 JPY	2,253,475,100 JPY
04.2020	23,146	36,062,644,310 JPY	1,032,043,590 JPY	37,094,687,900 JPY	1,234,556,721 JPY	70,039,279 JPY	1,304,596,000 JPY
05.2020	22,744	34,541,783,102 JPY	964,136,798 JPY	35,505,919,900 JPY	1,520,861,208 JPY	67,906,792 JPY	1,588,768,000 JPY
06.2020	22,086	32,452,972,437 JPY	898,701,563 JPY	33,351,674,000 JPY	2,088,810,665 JPY	65,435,235 JPY	2,154,245,900 JPY
07.2020	21,248	30,559,176,634 JPY	836,832,066 JPY	31,396,008,700 JPY	1,893,795,803 JPY	61,869,497 JPY	1,955,665,300 JPY
08.2020	20,624	28,844,668,619 JPY	778,339,881 JPY	29,623,008,500 JPY	1,714,508,015 JPY	58,492,185 JPY	1,773,000,200 JPY
09.2020	19,868	26,775,279,616 JPY	722,758,284 JPY	27,498,037,900 JPY	2,069,389,003 JPY	55,581,597 JPY	2,124,970,600 JPY
10.2020	18,773	25,218,708,130 JPY	670,531,570 JPY	25,889,239,700 JPY	1,556,571,486 JPY	52,226,714 JPY	1,608,798,200 JPY
11.2020	18,061	23,293,299,103 JPY	621,117,397 JPY	23,914,416,500 JPY	1,925,409,027 JPY	49,414,173 JPY	1,974,823,200 JPY
12.2020	17,061	21,684,836,396 JPY	574,989,304 JPY	22,259,825,700 JPY	1,608,462,707 JPY	46,128,093 JPY	1,654,590,800 JPY
01.2021	16,591	20,589,426,907 JPY	531,888,293 JPY	21,121,315,200 JPY	1,095,409,489 JPY	43,101,011 JPY	1,138,510,500 JPY
02.2021	16,214	19,600,476,829 JPY	490,895,371 JPY	20,091,372,200 JPY	988,950,078 JPY	40,992,922 JPY	1,029,943,000 JPY
03.2021	15,705	18,291,276,572 JPY	451,790,828 JPY	18,743,067,400 JPY	1,309,200,257 JPY	39,104,543 JPY	1,348,304,800 JPY
04.2021	14,923	17,571,835,576 JPY	415,055,724 JPY	17,986,891,300 JPY	719,440,996 JPY	36,735,104 JPY	756,176,100 JPY
05.2021	14,635	16,759,234,947 JPY	379,726,353 JPY	17,138,961,300 JPY	812,600,629 JPY	35,329,371 JPY	847,930,000 JPY
06.2021	14,213	15,728,529,017 JPY	345,958,583 JPY	16,074,487,600 JPY	1,030,705,930 JPY	33,767,700 JPY	1,064,473,700 JPY
07.2021	13,768	14,741,835,611 JPY	314,166,789 JPY	15,056,002,400 JPY	986,693,406 JPY	31,791,794 JPY	1,018,485,200 JPY
08.2021	13,426	13,953,994,883 JPY	284,307,017 JPY	14,238,301,900 JPY	787,840,728 JPY	29,859,772 JPY	817,700,500 JPY
09.2021	13,013	13,136,912,140 JPY	255,962,860 JPY	13,392,875,000 JPY	817,082,743 JPY	28,344,157 JPY	845,426,900 JPY
10.2021	12,458	12,544,799,010 JPY	229,165,890 JPY	12,773,964,900 JPY	592,113,130 JPY	26,796,970 JPY	618,910,100 JPY
11.2021	12,135	11,909,222,214 JPY	203,523,486 JPY	12,112,745,700 JPY	635,576,796 JPY	25,642,404 JPY	661,219,200 JPY
12.2021	11,736	10,808,423,131 JPY	179,124,569 JPY	10,987,547,700 JPY	1,100,799,083 JPY	24,398,917 JPY	1,125,198,000 JPY
01.2022	11,185	10,023,646,369 JPY	156,928,731 JPY	10,180,575,100 JPY	784,776,762 JPY	22,195,838 JPY	806,972,600 JPY
02.2022	10,706	9,215,799,628 JPY	136,294,272 JPY	9,352,093,900 JPY	807,846,741 JPY	20,634,459 JPY	828,481,200 JPY
03.2022	10,000	8,061,815,917 JPY	117,233,083 JPY	8,179,049,000 JPY	1,153,983,711 JPY	19,061,189 JPY	1,173,044,900 JPY
04.2022	8,745	7,445,043,551 JPY	100,329,849 JPY	7,545,373,400 JPY	616,772,366 JPY	16,903,234 JPY	633,675,600 JPY
05.2022	8,192	6,750,381,308 JPY	84,656,092 JPY	6,835,037,400 JPY	694,662,243 JPY	15,673,757 JPY	710,336,000 JPY
06.2022	7,479	5,813,740,163 JPY	70,329,537 JPY	5,884,069,700 JPY	936,641,145 JPY	14,326,555 JPY	950,967,700 JPY
07.2022	6,546	5,081,214,734 JPY	57,816,666 JPY	5,139,031,400 JPY	732,525,429 JPY	12,512,871 JPY	745,038,300 JPY
08.2022	5,940	4,366,874,115 JPY	46,838,785 JPY	4,413,712,900 JPY	714,340,619 JPY	10,977,881 JPY	725,318,500 JPY
09.2022	5,229	3,408,993,113 JPY	37,363,087 JPY	3,446,356,200 JPY	957,881,002 JPY	9,475,698 JPY	967,356,700 JPY
10.2022	4,089	2,810,056,680 JPY	29,841,820 JPY	2,839,898,500 JPY	598,936,433 JPY	7,521,267 JPY	606,457,700 JPY
11.2022	3,394	2,099,402,634 JPY	23,626,866 JPY	2,123,029,500 JPY	710,654,046 JPY	6,214,954 JPY	716,869,000 JPY
12.2022	2,534	1,733,261,381 JPY	18,946,819 JPY	1,752,208,200 JPY	366,141,253 JPY	4,680,047 JPY	370,821,300 JPY
01.2023	2,223	1,506,691,973 JPY	15,055,727 JPY	1,521,747,700 JPY	226,569,408 JPY	3,891,092 JPY	230,460,500 JPY
02.2023	1,998	1,268,056,283 JPY	11,684,817 JPY	1,279,741,100 JPY	238,635,690 JPY	3,370,910 JPY	242,006,600 JPY
03.2023	1,723	965,833,408 JPY	8,864,892 JPY	974,698,300 JPY	302,222,875 JPY	2,819,925 JPY	305,042,800 JPY
04.2023	1,343	801,388,002 JPY	6,731,998 JPY	808,120,000 JPY	164,445,406 JPY	2,132,894 JPY	166,578,300 JPY
05.2023	1,137	632,714,458 JPY	4,966,142 JPY	637,680,600 JPY	168,673,544 JPY	1,765,856 JPY	170,439,400 JPY
06.2023	918	442,346,779 JPY	3,576,521 JPY	445,923,300 JPY	190,367,679 JPY	1,389,621 JPY	191,757,300 JPY
07.2023	690	319,024,594 JPY	2,598,106 JPY	321,622,700 JPY	123,322,185 JPY	978,415 JPY	124,300,600 JPY
08.2023	558	235,387,274 JPY	1,892,426 JPY	237,279,700 JPY	83,637,320 JPY	705,680 JPY	84,343,000 JPY
09.2023	431	137,167,579 JPY	1,369,421 JPY	138,537,000 JPY	98,219,695 JPY	523,005 JPY	98,742,700 JPY
10.2023	289	73,884,533 JPY	1,041,267 JPY	74,925,800 JPY	63,283,046 JPY	328,154 JPY	63,611,200 JPY
11.2023	192	49,825,942 JPY	840,058 JPY	50,666,000 JPY	24,058,591 JPY	201,209 JPY	24,259,800 JPY
12.2023	138	40,372,019 JPY	689,881 JPY	41,061,900 JPY	9,453,923 JPY	150,177 JPY	9,604,100 JPY
01.2024	129	33,228,737 JPY	567,363 JPY	33,796,100 JPY	7,143,282 JPY	122,518 JPY	7,265,800 JPY
02.2024	112	28,969,271 JPY	465,829 JPY	29,435,100 JPY	4,259,466 JPY	101,534 JPY	4,361,000 JPY
03.2024	104	25,016,424 JPY	376,976 JPY	25,393,400 JPY	3,952,847 JPY	88,853 JPY	4,041,700 JPY
04.2024	88	21,528,667 JPY	299,933 JPY	21,828,600 JPY	3,487,757 JPY	77,043 JPY	3,564,800 JPY
05.2024	82	18,294,360 JPY	233,340 JPY	18,527,700 JPY	3,234,307 JPY	66,593 JPY	3,300,900 JPY
06.2024	75	14,644,014 JPY	176,486 JPY	14,820,500 JPY	3,650,346 JPY	56,854 JPY	3,707,200 JPY
07.2024	59	9,767,000 JPY	130,700 JPY	9,897,700 JPY	4,877,014 JPY	45,786 JPY	4,922,800 JPY
08.2024	50	7,465,161 JPY	99,939 JPY	7,565,100 JPY	2,301,839 JPY	30,761 JPY	2,332,600 JPY
09.2024	42	5,672,206 JPY	76,294 JPY	5,748,500 JPY	1,792,955 JPY	23,645 JPY	1,816,600 JPY
10.2024	28	4,516,073 JPY	58,227 JPY	4,574,300 JPY	1,156,133 JPY	18,067 JPY	1,174,200 JPY
11.2024	22	3,632,260 JPY	43,840 JPY	3,676,100 JPY	883,813 JPY	14,387 JPY	898,200 JPY
12.2024	14	2,497,128 JPY	32,272 JPY	2,529,400 JPY	1,135,132 JPY	11,568 JPY	1,146,700 JPY
01.2025	12	1,989,683 JPY	24,317 JPY	2,014,000 JPY	507,445 JPY	7,955 JPY	515,400 JPY
02.2025	10	1,641,220 JPY	17,980 JPY	1,659,200 JPY	348,463 JPY	6,337 JPY	354,800 JPY
03.2025	8	1,350,748 JPY	12,752 JPY	1,363,500 JPY	290,472 JPY	5,228 JPY	295,700 JPY
04.2025	8	1,059,349 JPY	8,451 JPY	1,067,800 JPY	291,399 JPY	4,301 JPY	295,700 JPY
05.2025	8	767,022 JPY	5,078 JPY	772,100 JPY	292,327 JPY	3,373 JPY	295,700 JPY
06.2025	6	543,365 JPY	2,635 JPY	546,000 JPY	223,657 JPY	2,443 JPY	226,100 JPY
07.2025	3	154,596 JPY	904 JPY	155,500 JPY	388,769 JPY	1,731 JPY	390,500 JPY
08.2025	2	86,188 JPY	412 JPY	86,600 JPY	68,408 JPY	492 JPY	68,900 JPY
09.2025	1	43,163 JPY	137 JPY	43,300 JPY	43,025 JPY	275 JPY	43,300 JPY
10.2025	1	0 JPY	0 JPY	0 JPY	43,163 JPY	137 JPY	43,300 JPY

Expected Amortisation

Expected Amortization to the Second Trust

JPY mil.

Assuming a Clean-Up Call at 10% of the Initial Outstanding Balance, annual prepayments of 10% and 0% defaults.



Distribution by Sub-Servicer

Sub-Servicer	Number of Loans	Percentage of Loans	Outstanding Principal Balance	Percentage of Balance
Cedyna	15,701	56.73 %	30,638,406,697 JPY	57.93 %
Jaccs	11,975	43.27 %	22,246,253,114 JPY	42.07 %
Total	27,676	100.00 %	52,884,659,811 JPY	100.00 %

Distribution by Brand

Make	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
VW	17,414	62.92 %	28,715,026,400 JPY	54.30 %
Audi	10,231	36.97 %	24,051,053,250 JPY	45.48 %
Bentley	12	0.04 %	69,946,732 JPY	0.13 %
Lamborghini	6	0.02 %	33,509,896 JPY	0.06 %
Other	13	0.05 %	15,123,533 JPY	0.03 %
Total	27,676	100.00 %	52,884,659,811 JPY	100.00 %

Distribution by New and Used
Distribution by New and Used

New or Used	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
New	18,210	65.80 %	41,228,211,744 JPY	77.96 %
Used	7,577	27.38 %	10,541,167,415 JPY	19.93 %
Used (Prolonged)	1,889	6.83 %	1,115,280,652 JPY	2.11 %
Total	27,676	100.00 %	52,884,659,811 JPY	100.00 %

Distribution by Brand New and Used

New or Used	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
VW New	12,163	43.95 %	23,682,179,852 JPY	44.78 %
VW Used	4,093	14.79 %	4,566,984,970 JPY	8.64 %
VW Used (Prolonged)	1,158	4.18 %	465,861,578 JPY	0.88 %
Audi New	6,038	21.82 %	17,498,070,875 JPY	33.09 %
Audi Used	3,463	12.51 %	5,906,800,397 JPY	11.17 %
Audi Used (Prolonged)	730	2.64 %	646,181,978 JPY	1.22 %
Other	31	0.11 %	118,580,161 JPY	0.22 %
Total	27,676	100.00 %	52,884,659,811 JPY	100.00 %

Distribution by Product Type

Loan Type List

Loan Type	Description
100	Volkswagen Owner's Plan
100	Audi Owner's Plan
100	Lamborghini Auto Loan
100	Bentley Auto Loan
101	Twin Loan
105	Refinanced Volkswagen Solutions
106	Refinanced Volkswagen Das Welt Auto with refinance option
106	Refinanced Audi S-Loan/ S-Loan Plus
106	Refinanced Lamborghini Hyper Premium Plan
106	Refinanced Bentley My Flying B
140	Volkswagen Solutions
140	Audi Future Drive*
150	Volkswagen Das Welt Auto with refinance option
150	Audi S-Loan
150	Lamborghini Hyper Premium Plan
150	Bentley My Flying B
151	Audi S-Loan Plus

(*)Audi Future Drive is scheduled to be introduced from March 2018.

Product Type

Loan Type	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
100	3,006	10.86 %	3,507,799,967 JPY	6.63 %
101	0	0.00 %	0 JPY	0.00 %
105	1,096	3.96 %	458,353,940 JPY	0.87 %
106	793	2.87 %	656,926,712 JPY	1.24 %
140-VFJ	1,554	5.61 %	3,057,499,606 JPY	5.78 %
140-Dealer	10,022	36.21 %	20,102,981,966 JPY	38.01 %
150	10,783	38.96 %	23,944,969,330 JPY	45.28 %
151	422	1.52 %	1,156,128,290 JPY	2.19 %
Total	27,676	100.00 %	52,884,659,811 JPY	100.00 %

Credit Type

Credit Type	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
Balloon Type Loan	22,781	82.31 %	48,261,579,192 JPY	91.26 %
Equal Instalment Type Loan	4,895	17.69 %	4,623,080,619 JPY	8.74 %
Total	27,676	100.00 %	52,884,659,811 JPY	100.00 %

Distribution by RV

Loan Type	Number of Loans	Percentage of Balance	Outstanding Discounted Principal Balance
100/101/105/106	4,895	8.74 %	4,623,080,619 JPY
140-VFJ (excl. balloon)		2.99 %	1,580,120,163 JPY
140-VFJ (balloon)		2.79 %	1,477,379,443 JPY
140-VFJ	1,554	5.78 %	3,057,499,606 JPY
140-Dealer (excl. balloon)		19.83 %	10,485,651,119 JPY
140-Dealer (balloon)		18.19 %	9,617,330,847 JPY
140-Dealer	10,022	38.01 %	20,102,981,966 JPY
150 (excl. balloon)		21.31 %	11,268,017,873 JPY
150 (balloon)		23.97 %	12,676,951,457 JPY
150	10,783	45.28 %	23,944,969,330 JPY
151 (excl. balloon)		0.60 %	317,665,816 JPY
151 (balloon)		1.59 %	838,462,474 JPY
151	422	2.19 %	1,156,128,290 JPY
Total	27,676	100.00 %	52,884,659,811 JPY

Type of Payment Portion	Percentage of Balance	Outstanding Discounted Principal Balance
Monthly Installment Portion	53.46 %	28,274,535,590 JPY
Balloon Portion	46.54 %	24,610,124,221 JPY
Total	100.00 %	52,884,659,811 JPY

Distribution by Brand New and Used
Audi

New or Used	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
New	6,038	59.02 %	17,498,070,875 JPY	72.75 %
Used	4,193	40.98 %	6,552,982,375 JPY	27.25 %
Total	10,231	100.00 %	24,051,053,250 JPY	100.00 %

Bentley

New or Used	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
New	6	50.00 %	29,516,122 JPY	42.20 %
Used	6	50.00 %	40,430,610 JPY	57.80 %
Total	12	100.00 %	69,946,732 JPY	100.00 %

Lamborghini

New or Used	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
New	3	50.00 %	18,444,895 JPY	55.04 %
Used	3	50.00 %	15,065,001 JPY	44.96 %
Total	6	100.00 %	33,509,896 JPY	100.00 %

VW

New or Used	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
New	12,163	69.85 %	23,682,179,852 JPY	82.47 %
Used	5,251	30.15 %	5,032,846,548 JPY	17.53 %
Total	17,414	100.00 %	28,715,026,400 JPY	100.00 %

OTHER

New or Used	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
New	0	0.00 %	0 JPY	0.00 %
Used	13	100.00 %	15,123,533 JPY	100.00 %
Total	13	100.00 %	15,123,533 JPY	100.00 %

Distribution by Customer Type

Customer Type

Customer Type	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
Retail	24,851	89.79 %	45,346,214,788 JPY	85.75 %
Corporate	2,825	10.21 %	7,538,445,023 JPY	14.25 %
Total	27,676	100.00 %	52,884,659,811 JPY	100.00 %

Distribution by Outstanding Discounted Principal Balance

Outstanding Discounted Principal Balance	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
<= 500,000 JPY	2,204	7.96 %	617,339,344 JPY	1.17 %
500,001 JPY - 1,000,000 JPY	3,746	13.54 %	2,874,827,387 JPY	5.44 %
1,000,001 JPY - 1,500,000 JPY	5,300	19.15 %	6,675,644,685 JPY	12.62 %
1,500,001 JPY - 2,000,000 JPY	5,434	19.63 %	9,477,409,666 JPY	17.92 %
2,000,001 JPY - 2,500,000 JPY	4,221	15.25 %	9,442,140,966 JPY	17.85 %
2,500,001 JPY - 3,000,000 JPY	2,771	10.01 %	7,552,309,249 JPY	14.28 %
3,000,001 JPY - 3,500,000 JPY	1,557	5.63 %	5,019,627,196 JPY	9.49 %
3,500,001 JPY - 4,000,000 JPY	891	3.22 %	3,316,015,739 JPY	6.27 %
4,000,001 JPY - 4,500,000 JPY	538	1.94 %	2,276,096,563 JPY	4.30 %
4,500,001 JPY - 5,000,000 JPY	364	1.32 %	1,720,059,338 JPY	3.25 %
5,000,001 JPY - 6,000,000 JPY	393	1.42 %	2,136,955,682 JPY	4.04 %
6,000,001 JPY - 7,000,000 JPY	161	0.58 %	1,036,533,174 JPY	1.96 %
7,000,001 JPY - 8,000,000 JPY	72	0.26 %	534,335,873 JPY	1.01 %
8,000,001 JPY - 9,000,000 JPY	19	0.07 %	159,342,708 JPY	0.30 %
9,000,001 JPY - 10,000,000 JPY	5	0.02 %	46,022,241 JPY	0.09 %
>= 10,000,001 JPY	0	0.00 %	0 JPY	0.00 %
Total	27,676	100.00 %	52,884,659,811 JPY	100.00 %

Statistics

Minimum Outstanding Discounted Principal Balance	8,873 JPY
Maximum Outstanding Discounted Principal Balance	9,497,323 JPY
Average Outstanding Discounted Principal Balance	1,910,849 JPY

Distribution by Original Principal Amount

Original Principal Balance	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
<= 500,000 JPY	299	1.08 %	49,489,775 JPY	0.09 %
500,001 JPY - 1,000,000 JPY	1,710	6.18 %	748,375,900 JPY	1.42 %
1,000,001 JPY - 1,500,000 JPY	3,166	11.44 %	2,477,235,578 JPY	4.68 %
1,500,001 JPY - 2,000,000 JPY	4,246	15.34 %	5,038,200,657 JPY	9.53 %
2,000,001 JPY - 2,500,000 JPY	4,216	15.23 %	6,522,329,177 JPY	12.33 %
2,500,001 JPY - 3,000,000 JPY	4,175	15.09 %	7,925,607,358 JPY	14.99 %
3,000,001 JPY - 3,500,000 JPY	3,159	11.41 %	7,163,799,415 JPY	13.55 %
3,500,001 JPY - 4,000,000 JPY	2,265	8.18 %	5,944,757,607 JPY	11.24 %
4,000,001 JPY - 4,500,000 JPY	1,341	4.85 %	4,019,811,911 JPY	7.60 %
4,500,001 JPY - 5,000,000 JPY	976	3.53 %	3,274,029,143 JPY	6.19 %
5,000,001 JPY - 6,000,000 JPY	951	3.44 %	3,666,829,456 JPY	6.93 %
6,000,001 JPY - 7,000,000 JPY	538	1.94 %	2,410,418,721 JPY	4.56 %
7,000,001 JPY - 8,000,000 JPY	300	1.08 %	1,553,358,118 JPY	2.94 %
8,000,001 JPY - 9,000,000 JPY	136	0.49 %	789,459,244 JPY	1.49 %
9,000,001 JPY - 10,000,000 JPY	108	0.39 %	701,292,893 JPY	1.33 %
>= 10,000,001 JPY	90	0.33 %	599,664,858 JPY	1.13 %
Total	27,676	100.00 %	52,884,659,811 JPY	100.00 %

Statistics

Minimum Original Principal Balance	100,000 JPY
Maximum Original Principal Balance	20,000,000 JPY
Average Original Principal Balance	2,809,780 JPY

Distribution by Interest Rate paid by the Obligor

Interest Rate paid by the Obligor	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
< 0.900 %	343	1.24 %	810,642,889 JPY	1.53 %
0.900 % < 1.500 %	4,839	17.48 %	10,587,975,376 JPY	20.02 %
1.500 % < 2.000 %	8,994	32.50 %	19,200,337,605 JPY	36.31 %
2.000 % < 2.500 %	175	0.63 %	634,869,510 JPY	1.20 %
2.500 % < 3.000 %	8,914	32.21 %	17,079,244,064 JPY	32.30 %
3.000 % < 3.500 %	1,087	3.93 %	875,818,146 JPY	1.66 %
3.500 % < 4.000 %	3,316	11.98 %	3,687,112,747 JPY	6.97 %
4.000 % < 4.500 %	8	0.03 %	8,659,474 JPY	0.02 %
4.500 % < 5.000 %	0	0.00 %	0 JPY	0.00 %
5.000 % or more	0	0.00 %	0 JPY	0.00 %
Total	27,676	100.00 %	52,884,659,811 JPY	100.00 %

Statistics	
Minimum Interest Rate	0.10 %
Maximum Interest Rate	4.09 %
Weighted Average Interest Rate	2.18 %

Distribution by Original Term

Length of Original Term (months)	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
6 - 12	46	0.17 %	8,088,119 JPY	0.02 %
13 - 18	32	0.12 %	6,208,680 JPY	0.01 %
19 - 24	1,083	3.91 %	444,552,730 JPY	0.84 %
25 - 30	104	0.38 %	54,266,797 JPY	0.10 %
31 - 36	10,756	38.86 %	21,525,288,338 JPY	40.70 %
37 - 42	78	0.28 %	67,988,269 JPY	0.13 %
43 - 48	1,593	5.76 %	2,072,810,864 JPY	3.92 %
49 - 54	15	0.05 %	19,161,622 JPY	0.04 %
55 - 60	13,401	48.42 %	27,607,596,093 JPY	52.20 %
61 - 66	17	0.06 %	32,102,964 JPY	0.06 %
67 - 72	429	1.55 %	728,289,375 JPY	1.38 %
73 - 84	122	0.44 %	318,305,960 JPY	0.60 %
Total	27,676	100.00 %	52,884,659,811 JPY	100.00 %

Statistics	
Minimum Original Term in months	10
Maximum Original Term in months	84
Weighted Average Original Term in months	49.70

Distribution by Remaining Term

Length of Remaining Term (months)	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
<= 12	5,590	20.20 %	7,659,560,589 JPY	14.48 %
13 - 18	5,025	18.16 %	9,995,552,334 JPY	18.90 %
19 - 24	2,848	10.29 %	5,320,740,395 JPY	10.06 %
25 - 30	2,477	8.95 %	4,381,209,048 JPY	8.28 %
31 - 36	4,257	15.38 %	8,183,508,380 JPY	15.47 %
37 - 42	4,945	17.87 %	11,042,340,897 JPY	20.88 %
43 - 48	1,616	5.84 %	3,889,985,457 JPY	7.36 %
49 - 54	780	2.82 %	2,046,767,062 JPY	3.87 %
55 - 60	63	0.23 %	146,315,385 JPY	0.28 %
61 - 66	61	0.22 %	177,995,386 JPY	0.34 %
67 - 72	8	0.03 %	22,957,497 JPY	0.04 %
73 - 84	6	0.02 %	17,727,381 JPY	0.03 %
Total	27,676	100.00 %	52,884,659,811 JPY	100.00 %

Statistics	
Minimum Remaining Term in months	1
Maximum Remaining Term in months	77
Weighted Average Remaining Term in months	27.87

Distribution by Seasoning

Seasoning (months)	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
<= 12	1,941	7.01 %	4,406,870,872 JPY	8.33 %
13 - 18	5,404	19.53 %	11,518,131,792 JPY	21.78 %
19 - 24	10,163	36.72 %	19,988,087,124 JPY	37.80 %
25 - 30	6,904	24.95 %	12,432,661,265 JPY	23.51 %
31 - 36	1,934	6.99 %	3,028,418,817 JPY	5.73 %
37 - 42	767	2.77 %	1,021,735,085 JPY	1.93 %
43 - 48	261	0.94 %	254,847,256 JPY	0.48 %
49 - 54	183	0.66 %	161,745,151 JPY	0.31 %
55 - 60	100	0.36 %	59,805,643 JPY	0.11 %
61 - 66	11	0.04 %	10,186,562 JPY	0.02 %
67 - 72	6	0.02 %	1,360,319 JPY	0.00 %
73 - 84	2	0.01 %	809,925 JPY	0.00 %
Total	27,676	100.00 %	52,884,659,811 JPY	100.00 %

Statistics	
Minimum Seasoning in months	6
Maximum Seasoning in months	75
Weighted Average Seasoning in months	21.83

Distribution by Type of Car
Type of Car

Type of Car	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
New	18,210	65.80 %	41,228,211,744 JPY	77.96 %
Used	9,466	34.20 %	11,656,448,067 JPY	22.04 %
Total	27,676	100.00 %	52,884,659,811 JPY	100.00 %

Type of Car: Only Balloon Loans

Type of Car	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
New	17,398	76.37 %	40,018,829,076 JPY	82.92 %
Used	5,383	23.63 %	8,242,750,116 JPY	17.08 %
Total	22,781	100.00 %	48,261,579,192 JPY	100.00 %

Type of Car: Only Equal Instalment Loans

Type of Car	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
New	812	16.59 %	1,209,382,668 JPY	26.16 %
Used	4,083	83.41 %	3,413,697,951 JPY	73.84 %
Total	4,895	100.00 %	4,623,080,619 JPY	100.00 %

Distribution by Brand and Model

Make	Model	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
Audi	A1	914	3.30 %	1,187,972,262 JPY	2.25 %
	A3	2,374	8.58 %	3,950,712,944 JPY	7.47 %
	A4	1,974	7.13 %	5,005,536,555 JPY	9.47 %
	A5	622	2.25 %	1,788,612,615 JPY	3.38 %
	A6	589	2.13 %	1,453,202,505 JPY	2.75 %
	A7	206	0.74 %	731,648,994 JPY	1.38 %
	A8	71	0.26 %	286,520,268 JPY	0.54 %
	S1	90	0.33 %	157,376,825 JPY	0.30 %
	S3	317	1.15 %	785,902,583 JPY	1.49 %
	S4	150	0.54 %	589,831,683 JPY	1.12 %
	S5	99	0.36 %	403,564,984 JPY	0.76 %
	S6	26	0.09 %	93,406,515 JPY	0.18 %
	S7	26	0.09 %	99,757,038 JPY	0.19 %
	S8	17	0.06 %	84,327,789 JPY	0.16 %
	SQ5	32	0.12 %	183,336,620 JPY	0.35 %
	RS3	28	0.10 %	118,573,412 JPY	0.22 %
	RS4	8	0.03 %	28,669,934 JPY	0.05 %
	RS5	8	0.03 %	24,786,219 JPY	0.05 %
	RS6	7	0.03 %	25,869,952 JPY	0.05 %
	RS7	7	0.03 %	37,321,598 JPY	0.07 %
	Q2	524	1.89 %	1,277,635,693 JPY	2.42 %
	Q3	727	2.63 %	1,428,425,829 JPY	2.70 %
	Q5	530	1.92 %	1,568,428,055 JPY	2.97 %
	Q7	207	0.75 %	984,911,943 JPY	1.86 %
RSQ3	13	0.05 %	48,893,099 JPY	0.09 %	
TT	654	2.36 %	1,643,790,032 JPY	3.11 %	
R8	11	0.04 %	62,037,304 JPY	0.12 %	
AUDI OTHERS	0	0.00 %	0 JPY	0.00 %	
	Subtotal	10,231	36.97 %	24,051,053,250 JPY	45.48 %
Bentley	ARNAGE	0	0.00 %	0 JPY	0.00 %
	AZURE	0	0.00 %	0 JPY	0.00 %
	BENTAYGA	0	0.00 %	0 JPY	0.00 %
	CONTINENTAL	10	0.04 %	60,944,046 JPY	0.12 %
	FLYING SPUR	2	0.01 %	9,002,686 JPY	0.02 %
	MULSANNE	0	0.00 %	0 JPY	0.00 %
	BENTLEY OTHERS	0	0.00 %	0 JPY	0.00 %
		Subtotal	12	0.04 %	69,946,732 JPY
Lamborghini	AVENTADOR	0	0.00 %	0 JPY	0.00 %
	DIABLO	0	0.00 %	0 JPY	0.00 %
	GALLARDO	2	0.01 %	12,827,935 JPY	0.02 %
	HURACAN	4	0.01 %	20,681,961 JPY	0.04 %
	MULCIELAGO	0	0.00 %	0 JPY	0.00 %
	LAMBORGHINI OTHERS	0	0.00 %	0 JPY	0.00 %
		Subtotal	6	0.02 %	33,509,896 JPY
VW	ARTEON	112	0.40 %	428,264,707 JPY	0.81 %
	BEETLE	1,721	6.22 %	2,647,381,195 JPY	5.01 %
	BORA	0	0.00 %	0 JPY	0.00 %
	EOS	0	0.00 %	0 JPY	0.00 %
	GOLF	6,840	24.71 %	11,701,040,533 JPY	22.13 %
	JETTA	2	0.01 %	738,439 JPY	0.00 %
	LUPO	0	0.00 %	0 JPY	0.00 %
	PASSAT	1,371	4.95 %	2,759,920,850 JPY	5.22 %
	POLO	3,081	11.13 %	3,688,765,479 JPY	6.98 %
	SCIROCCO	15	0.05 %	12,479,675 JPY	0.02 %
	SHARAN	474	1.71 %	884,234,151 JPY	1.67 %
	TIGUAN	1,060	3.83 %	2,543,005,366 JPY	4.81 %
	TOUAREG	63	0.23 %	170,688,789 JPY	0.32 %
	TOURAN	1,501	5.42 %	2,859,920,328 JPY	5.41 %
	UP	1,174	4.24 %	1,018,586,888 JPY	1.93 %
	VENTO	0	0.00 %	0 JPY	0.00 %
	VW OTHERS	0	0.00 %	0 JPY	0.00 %
		Subtotal	17,414	62.52 %	28,715,026,400 JPY
Non VW Group Vehicles		13	0.05 %	15,123,533 JPY	0.03 %
	Subtotal	13	0.05 %	15,123,533 JPY	0.03 %
	Total	27,676	100.00 %	52,884,659,811 JPY	100.00 %

Geographic Distribution by Prefecture

Prefecture	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
Tokyo	4,254	15.37 %	9,171,692,893 JPY	17.34 %
Kanagawa	2,800	10.12 %	5,518,685,216 JPY	10.44 %
Aichi	2,137	7.72 %	3,921,218,599 JPY	7.41 %
Saitama	1,826	6.60 %	3,524,562,088 JPY	6.66 %
Osaka	1,740	6.29 %	3,519,417,158 JPY	6.65 %
Fukuoka	1,315	4.75 %	2,509,201,087 JPY	4.74 %
Chiba	1,163	4.20 %	2,143,140,738 JPY	4.05 %
Hokkaido	981	3.54 %	2,040,726,250 JPY	3.86 %
Ibaraki	872	3.15 %	1,616,680,039 JPY	3.06 %
Hyogo	880	3.18 %	1,596,525,046 JPY	3.02 %
Shizuoka	836	3.02 %	1,573,767,985 JPY	2.98 %
Tochigi	659	2.38 %	1,197,936,545 JPY	2.27 %
Gunma	534	1.93 %	963,157,389 JPY	1.82 %
Miyagi	519	1.88 %	939,637,183 JPY	1.78 %
Hiroshima	542	1.96 %	890,616,634 JPY	1.68 %
Kyoto	469	1.69 %	860,005,536 JPY	1.63 %
Gifu	417	1.51 %	758,123,507 JPY	1.43 %
Nagano	384	1.39 %	700,465,236 JPY	1.32 %
Mie	344	1.24 %	628,227,954 JPY	1.19 %
Fukushima	335	1.21 %	585,471,926 JPY	1.11 %
Oita	289	1.04 %	546,241,934 JPY	1.03 %
Nara	268	0.97 %	510,490,956 JPY	0.97 %
Niigata	296	1.07 %	475,012,969 JPY	0.90 %
Okayama	277	1.00 %	465,138,090 JPY	0.88 %
Kagoshima	244	0.88 %	455,916,946 JPY	0.86 %
Kumamoto	264	0.95 %	448,898,905 JPY	0.85 %
Shiga	247	0.89 %	448,666,709 JPY	0.85 %
Yamaguchi	258	0.93 %	417,733,801 JPY	0.79 %
Yamanashi	206	0.74 %	417,195,734 JPY	0.79 %
Ishikawa	203	0.73 %	379,233,639 JPY	0.72 %
Wakayama	188	0.68 %	353,444,876 JPY	0.67 %
Yamagata	208	0.75 %	334,119,920 JPY	0.63 %
Toyama	207	0.75 %	320,325,795 JPY	0.61 %
Fukui	156	0.56 %	298,709,388 JPY	0.56 %
Nagasaki	163	0.59 %	297,411,192 JPY	0.56 %
Iwate	161	0.58 %	291,300,972 JPY	0.55 %
Miyazaki	145	0.52 %	271,706,896 JPY	0.51 %
Ehime	148	0.53 %	256,261,676 JPY	0.48 %
Kagawa	127	0.46 %	212,938,446 JPY	0.40 %
Saga	125	0.45 %	208,760,354 JPY	0.39 %
Aomori	122	0.44 %	199,973,444 JPY	0.38 %
Tokushima	94	0.34 %	156,617,649 JPY	0.30 %
Akita	93	0.34 %	153,246,693 JPY	0.29 %
Okinawa	58	0.21 %	91,638,997 JPY	0.17 %
Shimane	39	0.14 %	82,805,389 JPY	0.16 %
Kouchi	47	0.17 %	68,731,283 JPY	0.13 %
Tottori	36	0.13 %	62,878,149 JPY	0.12 %
Total	27,676	100.00 %	52,884,659,811 JPY	100.00 %

Distribution by Obligor Concentration
Distribution of Loan Contracts and Vehicles per Obligor

Contract Concentration	Number of Customers	Percentage of Customers	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
1	26,617	96.62 %	26,617	96.17 %	50,476,658,818 JPY	95.45 %
2	866	3.14 %	976	3.53 %	2,200,688,003 JPY	4.16 %
3	58	0.21 %	75	0.27 %	194,955,482 JPY	0.37 %
4	6	0.02 %	8	0.03 %	12,357,508 JPY	0.02 %
5	0	0.00 %	0	0.00 %	0 JPY	0.00 %
6 - 10	0	0.00 %	0	0.00 %	0 JPY	0.00 %
11 or more	0	0.00 %	0	0.00 %	0 JPY	0.00 %
Total	27,547	100.00 %	27,676	100.00 %	52,884,659,811 JPY	100.00 %

Top 20 Obligor

Number	Number of Contracts	Outstanding Discounted Principal Balance	Percentage of Balance
1	2	12,904,484 JPY	0.02 %
2	2	12,787,195 JPY	0.02 %
3	2	11,624,266 JPY	0.02 %
4	2	11,056,985 JPY	0.02 %
5	2	9,907,862 JPY	0.02 %
6	1	9,497,323 JPY	0.02 %
7	2	9,402,326 JPY	0.02 %
8	1	9,341,076 JPY	0.02 %
9	1	9,104,590 JPY	0.02 %
10	1	9,063,217 JPY	0.02 %
11	1	9,016,035 JPY	0.02 %
12	1	8,875,036 JPY	0.02 %
13	1	8,871,682 JPY	0.02 %
14	2	8,682,252 JPY	0.02 %
15	1	8,674,705 JPY	0.02 %
16	2	8,635,454 JPY	0.02 %
17	1	8,621,513 JPY	0.02 %
18	2	8,539,091 JPY	0.02 %
19	1	8,521,304 JPY	0.02 %
20	1	8,464,103 JPY	0.02 %
Total 1 -20	29	191,590,499 JPY	0.36 %

Remarks:

Figures above are calculated based on each of the Sub-Servicers respectively and not across both of the Sub-Servicers.

Distribution by Contract Start Month

Origination Month	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
02.2013	1	0.00 %	445,412 JPY	0.00 %
03.2013	1	0.00 %	364,513 JPY	0.00 %
04.2013	0	0.00 %	0 JPY	0.00 %
05.2013	0	0.00 %	0 JPY	0.00 %
06.2013	0	0.00 %	0 JPY	0.00 %
07.2013	2	0.01 %	234,973 JPY	0.00 %
08.2013	1	0.00 %	559,409 JPY	0.00 %
09.2013	1	0.00 %	289,633 JPY	0.00 %
10.2013	2	0.01 %	276,304 JPY	0.00 %
11.2013	1	0.00 %	673,198 JPY	0.00 %
12.2013	3	0.01 %	4,021,892 JPY	0.01 %
01.2014	2	0.01 %	554,683 JPY	0.00 %
02.2014	2	0.01 %	1,479,125 JPY	0.00 %
03.2014	2	0.01 %	1,829,575 JPY	0.00 %
04.2014	1	0.00 %	1,628,089 JPY	0.00 %
05.2014	1	0.00 %	1,009,473 JPY	0.00 %
06.2014	28	0.10 %	16,903,993 JPY	0.03 %
07.2014	13	0.05 %	6,128,325 JPY	0.01 %
08.2014	9	0.03 %	6,029,877 JPY	0.01 %
09.2014	24	0.09 %	13,284,203 JPY	0.03 %
10.2014	25	0.09 %	16,449,772 JPY	0.03 %
11.2014	22	0.08 %	21,054,074 JPY	0.04 %
12.2014	34	0.12 %	28,774,774 JPY	0.05 %
01.2015	29	0.10 %	21,721,140 JPY	0.04 %
02.2015	32	0.12 %	28,227,282 JPY	0.05 %
03.2015	47	0.17 %	46,611,177 JPY	0.09 %
04.2015	19	0.07 %	15,356,704 JPY	0.03 %
05.2015	27	0.10 %	25,773,327 JPY	0.05 %
06.2015	31	0.11 %	32,773,746 JPY	0.06 %
07.2015	45	0.16 %	32,252,984 JPY	0.06 %
08.2015	46	0.17 %	40,234,458 JPY	0.08 %
09.2015	67	0.24 %	71,682,438 JPY	0.14 %
10.2015	45	0.16 %	52,130,303 JPY	0.10 %
11.2015	44	0.16 %	54,665,121 JPY	0.10 %
12.2015	73	0.26 %	91,797,178 JPY	0.17 %
01.2016	108	0.39 %	149,388,722 JPY	0.28 %
02.2016	170	0.61 %	228,032,023 JPY	0.43 %
03.2016	258	0.93 %	339,615,178 JPY	0.64 %
04.2016	114	0.41 %	158,236,863 JPY	0.30 %
05.2016	166	0.60 %	236,912,317 JPY	0.45 %
06.2016	301	1.09 %	473,364,984 JPY	0.90 %
07.2016	299	1.08 %	440,311,793 JPY	0.83 %
08.2016	354	1.28 %	543,723,781 JPY	1.03 %
09.2016	511	1.85 %	828,892,335 JPY	1.57 %
10.2016	303	1.09 %	505,213,607 JPY	0.96 %
11.2016	428	1.55 %	742,252,472 JPY	1.40 %
12.2016	969	3.50 %	1,642,862,850 JPY	3.11 %
01.2017	902	3.26 %	1,614,092,107 JPY	3.05 %
02.2017	1,343	4.85 %	2,439,662,703 JPY	4.61 %
03.2017	2,325	8.40 %	4,262,385,043 JPY	8.06 %
04.2017	937	3.39 %	1,731,406,090 JPY	3.27 %
05.2017	1,363	4.92 %	2,577,365,829 JPY	4.87 %
06.2017	1,898	6.86 %	3,475,524,831 JPY	6.57 %
07.2017	1,322	4.78 %	2,501,288,665 JPY	4.73 %
08.2017	1,579	5.71 %	3,159,927,826 JPY	5.98 %
09.2017	2,425	8.76 %	5,009,380,092 JPY	9.47 %
10.2017	1,576	5.69 %	3,264,599,881 JPY	6.17 %
11.2017	2,094	7.57 %	4,443,885,701 JPY	8.40 %
12.2017	762	2.75 %	1,619,806,416 JPY	3.06 %
01.2018	550	1.99 %	1,139,668,089 JPY	2.16 %
02.2018	632	2.28 %	1,315,549,855 JPY	2.49 %
03.2018	970	3.50 %	2,113,930,168 JPY	4.00 %
04.2018	396	1.43 %	885,291,563 JPY	1.67 %
05.2018	456	1.65 %	974,586,165 JPY	1.84 %
06.2018	504	1.82 %	1,105,117,043 JPY	2.09 %
07.2018	266	0.96 %	604,273,563 JPY	1.14 %
08.2018	244	0.88 %	556,782,489 JPY	1.05 %
09.2018	265	0.96 %	666,295,175 JPY	1.26 %
10.2018	137	0.50 %	352,302,726 JPY	0.67 %
11.2018	69	0.25 %	147,513,711 JPY	0.28 %
12.2018	0	0.00 %	0 JPY	0.00 %
01.2019	0	0.00 %	0 JPY	0.00 %
02.2019	0	0.00 %	0 JPY	0.00 %
03.2019	0	0.00 %	0 JPY	0.00 %
04.2019	0	0.00 %	0 JPY	0.00 %
05.2019	0	0.00 %	0 JPY	0.00 %
Total	27,676	100.00 %	52,884,659,811 JPY	100.00 %

Distribution by Contract End Month

Maturity Month	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
06.2019	300	1.08 %	248,326,885 JPY	0.47 %
07.2019	238	0.86 %	188,837,483 JPY	0.36 %
08.2019	216	0.78 %	157,569,885 JPY	0.30 %
09.2019	361	1.30 %	339,617,688 JPY	0.64 %
10.2019	256	0.92 %	237,360,739 JPY	0.45 %
11.2019	321	1.16 %	336,462,146 JPY	0.64 %
12.2019	502	1.81 %	729,359,602 JPY	1.38 %
01.2020	496	1.79 %	731,804,119 JPY	1.38 %
02.2020	683	2.47 %	1,078,887,887 JPY	2.04 %
03.2020	1,157	4.18 %	1,852,880,549 JPY	3.50 %
04.2020	402	1.45 %	650,226,783 JPY	1.23 %
05.2020	658	2.38 %	1,108,226,823 JPY	2.10 %
06.2020	838	3.03 %	1,488,796,511 JPY	2.82 %
07.2020	624	2.25 %	1,141,667,778 JPY	2.16 %
08.2020	756	2.73 %	1,470,671,123 JPY	2.78 %
09.2020	1,095	3.96 %	2,213,358,659 JPY	4.19 %
10.2020	712	2.57 %	1,520,210,411 JPY	2.87 %
11.2020	1,000	3.61 %	2,160,847,852 JPY	4.09 %
12.2020	470	1.70 %	913,215,045 JPY	1.73 %
01.2021	377	1.36 %	743,328,832 JPY	1.41 %
02.2021	509	1.84 %	892,545,712 JPY	1.69 %
03.2021	782	2.83 %	1,496,876,448 JPY	2.83 %
04.2021	288	1.04 %	524,867,490 JPY	0.99 %
05.2021	422	1.52 %	749,906,868 JPY	1.42 %
06.2021	445	1.61 %	823,550,707 JPY	1.56 %
07.2021	342	1.24 %	588,267,192 JPY	1.11 %
08.2021	413	1.49 %	722,127,063 JPY	1.37 %
09.2021	555	2.01 %	1,000,903,504 JPY	1.89 %
10.2021	323	1.17 %	535,740,483 JPY	1.01 %
11.2021	399	1.44 %	710,620,099 JPY	1.34 %
12.2021	551	1.99 %	960,978,789 JPY	1.82 %
01.2022	479	1.73 %	907,164,792 JPY	1.72 %
02.2022	706	2.55 %	1,365,126,574 JPY	2.58 %
03.2022	1,255	4.53 %	2,445,378,262 JPY	4.62 %
04.2022	553	2.00 %	1,080,675,387 JPY	2.04 %
05.2022	713	2.58 %	1,424,184,576 JPY	2.69 %
06.2022	933	3.37 %	1,892,005,869 JPY	3.58 %
07.2022	606	2.19 %	1,287,430,455 JPY	2.43 %
08.2022	711	2.57 %	1,604,564,004 JPY	3.03 %
09.2022	1,140	4.12 %	2,611,248,788 JPY	4.94 %
10.2022	695	2.51 %	1,608,226,054 JPY	3.04 %
11.2022	860	3.11 %	2,038,865,727 JPY	3.86 %
12.2022	311	1.12 %	764,311,509 JPY	1.45 %
01.2023	225	0.81 %	502,984,453 JPY	0.95 %
02.2023	275	0.99 %	659,091,419 JPY	1.25 %
03.2023	380	1.37 %	931,889,058 JPY	1.76 %
04.2023	206	0.74 %	517,188,787 JPY	0.98 %
05.2023	219	0.79 %	514,520,231 JPY	0.97 %
06.2023	228	0.82 %	593,096,153 JPY	1.12 %
07.2023	132	0.48 %	347,726,501 JPY	0.66 %
08.2023	127	0.46 %	317,138,614 JPY	0.60 %
09.2023	142	0.51 %	391,615,479 JPY	0.74 %
10.2023	97	0.35 %	269,425,954 JPY	0.51 %
11.2023	54	0.20 %	127,764,361 JPY	0.24 %
12.2023	9	0.03 %	24,852,123 JPY	0.05 %
01.2024	17	0.06 %	38,369,085 JPY	0.07 %
02.2024	8	0.03 %	20,013,102 JPY	0.04 %
03.2024	16	0.06 %	29,820,126 JPY	0.06 %
04.2024	6	0.02 %	15,792,902 JPY	0.03 %
05.2024	7	0.03 %	17,468,047 JPY	0.03 %
06.2024	16	0.06 %	39,025,250 JPY	0.07 %
07.2024	9	0.03 %	25,139,725 JPY	0.05 %
08.2024	8	0.03 %	24,486,837 JPY	0.05 %
09.2024	14	0.05 %	41,791,506 JPY	0.08 %
10.2024	6	0.02 %	18,476,025 JPY	0.03 %
11.2024	8	0.03 %	29,076,043 JPY	0.05 %
12.2024	2	0.01 %	5,801,809 JPY	0.01 %
01.2025	2	0.01 %	4,777,420 JPY	0.01 %
02.2025	2	0.01 %	6,188,089 JPY	0.01 %
03.2025	0	0.00 %	0 JPY	0.00 %
04.2025	0	0.00 %	0 JPY	0.00 %
05.2025	2	0.01 %	6,190,179 JPY	0.01 %
06.2025	3	0.01 %	7,634,734 JPY	0.01 %
07.2025	1	0.00 %	3,815,289 JPY	0.01 %
08.2025	1	0.00 %	3,093,468 JPY	0.01 %
09.2025	0	0.00 %	0 JPY	0.00 %
10.2025	1	0.00 %	3,183,890 JPY	0.01 %
Total	27,676	100.00 %	52,884,659,811 JPY	100.00 %

Distribution by Monthly Payment

Monthly Payment	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
<= 10,000 JPY	1,428	5.16 %	1,720,049,548 JPY	3.25 %
10,001 JPY - 20,000 JPY	4,986	18.02 %	6,436,699,695 JPY	12.17 %
20,001 JPY - 30,000 JPY	7,029	25.40 %	10,770,779,270 JPY	20.37 %
30,001 JPY - 40,000 JPY	5,547	20.04 %	10,226,679,205 JPY	19.34 %
40,001 JPY - 50,000 JPY	3,238	11.70 %	7,029,465,053 JPY	13.29 %
50,001 JPY - 60,000 JPY	1,922	6.94 %	4,724,013,938 JPY	8.93 %
60,001 JPY - 70,000 JPY	1,106	4.00 %	3,048,057,051 JPY	5.76 %
70,001 JPY - 80,000 JPY	653	2.36 %	1,968,161,388 JPY	3.72 %
80,001 JPY - 90,000 JPY	441	1.59 %	1,407,233,968 JPY	2.66 %
90,001 JPY - 100,000 JPY	404	1.46 %	1,462,048,496 JPY	2.76 %
100,001 JPY - 110,000 JPY	229	0.83 %	833,585,628 JPY	1.58 %
110,001 JPY - 120,000 JPY	159	0.57 %	703,554,159 JPY	1.33 %
120,001 JPY - 130,000 JPY	135	0.49 %	604,570,888 JPY	1.14 %
130,001 JPY - 140,000 JPY	110	0.40 %	513,288,746 JPY	0.97 %
140,001 JPY - 150,000 JPY	79	0.29 %	399,682,691 JPY	0.76 %
>= 150,001 JPY	210	0.76 %	1,036,790,087 JPY	1.96 %
Total	27,676	100.00 %	52,884,659,811 JPY	100.00 %

Distribution by Bonus Payment

Bonus Payment	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
No Bonus Payment	16,882	61.00 %	31,464,210,665 JPY	59.50 %
1 JPY - 25,000 JPY	223	0.81 %	335,718,660 JPY	0.63 %
25,001 JPY - 50,000 JPY	2,638	9.53 %	4,121,226,491 JPY	7.79 %
50,001 JPY - 75,000 JPY	885	3.20 %	1,523,917,508 JPY	2.88 %
75,001 JPY - 100,000 JPY	3,675	13.28 %	7,072,103,237 JPY	13.37 %
100,001 JPY - 125,000 JPY	505	1.82 %	1,046,139,181 JPY	1.98 %
125,001 JPY - 150,000 JPY	1,471	5.32 %	3,442,105,883 JPY	6.51 %
150,001 JPY - 175,000 JPY	159	0.57 %	368,771,214 JPY	0.70 %
175,001 JPY - 200,000 JPY	776	2.80 %	2,037,356,305 JPY	3.85 %
200,001 JPY - 225,000 JPY	46	0.17 %	126,010,449 JPY	0.24 %
225,001 JPY - 250,000 JPY	181	0.65 %	564,575,284 JPY	1.07 %
250,001 JPY - 275,000 JPY	12	0.04 %	34,604,685 JPY	0.07 %
275,001 JPY - 300,000 JPY	138	0.50 %	439,126,201 JPY	0.83 %
300,001 JPY - 325,000 JPY	7	0.03 %	21,630,737 JPY	0.04 %
325,001 JPY - 350,000 JPY	38	0.14 %	138,347,823 JPY	0.26 %
350,001 JPY - 375,000 JPY	2	0.01 %	4,684,406 JPY	0.01 %
375,001 JPY - 400,000 JPY	17	0.06 %	65,417,644 JPY	0.12 %
400,001 JPY - 425,000 JPY	1	0.00 %	5,778,964 JPY	0.01 %
425,001 JPY - 450,000 JPY	5	0.02 %	15,077,025 JPY	0.03 %
450,001 JPY - 475,000 JPY	0	0.00 %	0 JPY	0.00 %
475,001 JPY - 500,000 JPY	12	0.04 %	50,110,680 JPY	0.09 %
500,001 JPY or more	3	0.01 %	7,746,769 JPY	0.01 %
Total	27,676	100.00 %	52,884,659,811 JPY	100.00 %

Distribution by Motor Type

Motor Type	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
EA 189	0	0.00 %	0 JPY	0.00 %
Other	27,676	100.00 %	52,884,659,811 JPY	100.00 %
Total	27,676	100.00 %	52,884,659,811 JPY	100.00 %

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