

Deal Name: Driver Japan seven

Originator: Volkswagen Financial Services Japan Ltd.
Gotenyama Trust Tower 17F
7-35 Kitashinagawa 4-chome, Shinagawa-ku
Tokyo 140-0001, Japan

Reporting Entity: Volkswagen Financial Services Japan Ltd.
Treasury Dept.
Gotenyama Trust Tower 17F
7-35 Kitashinagawa 4-chome, Shinagawa-ku
Tokyo 140-0001, Japan
Tel No.: +81(0)3-5792-7261
Fax No.: +81(0)3-3280-7365
E-mail: vwfsjp.abs@vwfs.com

**Trustor of the First Trust:
Servicer:** Volkswagen Financial Services Japan Ltd.

**Trustee of the First Trust:
Trustee of the Second Trust:** Deutsche Trust Company Limited Japan
Sanno Park Tower, 11-1,
Nagatacho 2-chome, Chiyoda-ku,
Tokyo, 100-6172, Japan
Trust Business Administration Department
Tel No.: +81(0)3-5156-5637
Fax No.: +81(0)3-5156-5658
E-mail: DB_Trust_Trust@list.db.com



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Deal Overview

Cut Off Date:	2018/02/10		
Trust Commencement Date:	2018/02/23	Legal Maturity of the First Trust:	2026/06/26
Monthly Period:	2019/04/11	to	2019/05/10
Reporting Date:	2019/05/17		
Reporting Frequency:	monthly		
Period No.:	15		
Remittance Date:	2019/05/22		
Advance Payment Date:	2019/05/22		
Cash Adjustment Date:	2019/05/22		
Additional Entrustment Date:	2019/05/24		
Trust Calculation Date:	2019/05/24		
Trust Calculation Period:	2019/04/25	to	2019/05/24
First Trust Payment Date:	2019/05/27		
Second Trust Payment Date:	2019/05/28		
Interest Calculation Period:	2019/04/27	to	2019/05/28
Next Reporting Date:	2019/06/17		

Pool information at the Initial Cut off Date

	Number of Contracts	Outstanding Discounted Principal Balance	Outstanding Nominal Balance
Outstanding Pool	25,466	58,823,742,157 JPY	61,652,388,600 JPY

Credit Type	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
Balloon	79.91 %	52,580,850,830 JPY	89.39 %
Equal Instalment Loan	20.09 %	6,242,891,327 JPY	10.61 %
Total	100.00 %	58,823,742,157 JPY	100.00 %

Type of Car	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
New	65.02 %	44,831,636,726 JPY	76.21 %
Used	34.98 %	13,992,105,431 JPY	23.79 %
Total	100.00 %	58,823,742,157 JPY	100.00 %

Deal Overview: Counterparties I

Joint Lead Managers:

Mizuho Securities Co., Ltd.

Otemachi Tower, 5-5,
 Otemachi 1-chome,
 Chiyoda-ku,
 Tokyo 100-8176, Japan

BNP Paribas Securities (Japan) Limited

GranTokyo North Tower, 9-1,
 Marunouchi 1-chome,
 Chiyoda-ku,
 Tokyo 100-6740, Japan

Trust Management Account Bank:

MUFG Bank, Ltd.

4-2 Toranomom 1-chome,
 Minato-ku
 Tokyo 105-0001, Japan

Rating								
Moody's			Fitch			R&I		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
A1	P-1	Stable	n.a.	n.a.	n.a.	AA-	a-1+	Stable
n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
A1	P-1	Stable	A	F1	Stable	AA-	a-1+	Stable

Originator:

Trustor of the First Trust:

Servicer:

Volkswagen Financial Services Japan Ltd.

Gotenyama Trust Tower 17F
 7-35 Kitashinagawa 4-chome, Shinagawa-ku
 Tokyo 140-0001, Japan

Trustee of the First Trust:

Trustee of the Second Trust:

Deutsche Trust Company Limited Japan

Attn.: Driver Japan Seven
 Trust Business Administration Department

ABL Lender to the First Trust:

Trustor of the Second Trust:

Mizuho Securities Co., Ltd.

Seller of the Trust Beneficial

Interest of the Second Trust

Mizuho Securities Co., Ltd.
 BNP Paribas Securities (Japan) Limited

Deal Overview: Counterparties II

Rating Agencies:

Moody's SF Japan K.K.

Attn.: Driver Japan seven
 Structure Finance Group Monitoring Division
 5-1 Atago 2-chome, Minato-ku
 Tokyo 105-6220, Japan
 E-mail: monitor.msfi@moodys.com

Fitch Ratings Japan Limited

Attn.: Driver Japan seven
 Structured Finance
 Kojimachi Crystal City East Wing 3rd Floor,
 4-8 Kojimachi, Chiyoda-ku,
 Tokyo 102-0083, Japan
 E-mail: tokyo.surveillance@fitchratings.com

Rating and Investment Information, Inc.

Attn.: Monitoring Group Department:
 Structured Finance Department
 TERRACE SQUARE, 3-22,
 Kanda Nishikicho, Chiyoda-ku,
 Tokyo 101-0054, Japan
 E-mail: sfmonitor@r-i.co.jp

Rating of VW

Volkswagen Financial Services AG

Volkswagen AG

Rating								
Moody's			Fitch			R&I		
Short Term	Long Term	Outlook	Short Term	Long Term	Outlook	Short Term	Long Term	Outlook
P-2	A3	Stable	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
P-2	A3	Stable	F2	BBB+	Stable	n.a.	n.a.	n.a.

Information regarding Trust Beneficial Interest of the Second Trust & Asset Backed Loan to the Second Trust
Rating Details
Rating at Issue Date

	<u>TBI</u>	<u>ABL</u>
Moody's	Aaa(sf)	Aaa(sf)
Fitch	AAAsf	AAAsf
R&I	AAA	AAA

Current Rating

	<u>TBI</u>	<u>ABL</u>
Moody's	Aaa(sf)	Aaa(sf)
Fitch	AAAsf	AAAsf
R&I	AAA	AAA

Information on TBI & ABL

	<u>TBI</u>	<u>ABL</u>
Initial Balance	41,500,000,000 JPY	13,500,000,000 JPY
Expected Maturity Date	2022/06/28	2022/06/28
Legal Maturity of the Second Trust	2026/06/29	2026/06/29
Payment Dates	28th	28th
Business Day Convention	Modified Following	Modified Following
Listing	None	—

Information on Interest

	<u>TBI</u>	<u>ABL</u>
Fixed/ Floating	Fixed	Fixed
Current Coupon	0.17%	0.17%
Day Count Convention	30/360	30/360

Selling Restriction

The holders of the Beneficial Interest and the ABL Lenders* are prohibited from dividing, assigning, pledging or creating any other security interest over any of the Beneficial Interest and the Asset Backed Loans without the prior written approval of the Trustee of the Second Trust.

(*)The holders of the Beneficial Interest and the ABL Lenders are limited to specified investors (*tokutei toushika*) as defined under Paragraph 31 of Article 2 of the Financial Instruments and Exchange Act (Law no.25 of 1948 as amended).

Clean-Up Call

VWFS Japan as the Trustor of the First Trust has a right at its option to exercise a clean-up call to repurchase of all, but not part, of the outstanding Auto Loan Receivables from the Trustee of the First Trust on any Trust Calculation Date, the Discounted Principal Balance of all outstanding Auto Loan Receivables is expected to be less than ten percent (10%) of the Discounted Principal Balance of the Initial Auto Loan Receivables as of the Initial Cut-off Date after the distribution pursuant to Article 18.1 of the First Trust Agreement on the immediately following First Trust Payment Date.

Pool Information
Pool Balance on Initial Cut-Off Date

Status	Number of Contracts	Outstanding Discounted Principal Balance
Normal	25,466	58,823,742,157 JPY
Cancellation	0	0 JPY
Early Termination	0	0 JPY
Defaulted Receivables	0	0 JPY
Matured	0	0 JPY
Refinance Option	0	0 JPY
Repurchase	0	0 JPY
Total	25,466	58,823,742,157 JPY

Pool Balance before entrustment of Additional Auto Loan Receivables

Status	Number of Contracts on previous EoP	Outstanding Discounted Principal Balance on previous EoP	Number of Contracts "as Collections" during the relevant Monthly Period*	Outstanding Discounted Principal Balance "as Collections" during the relevant Monthly Period*	Number of Contracts EoP before entrustment of Additional Auto Loan Receivables	Outstanding Discounted Principal Balance EoP before entrustment of Additional Auto Loan Receivables
Normal	28,846	56,669,231,545 JPY	28,222	961,435,610 JPY	28,222	54,646,733,190 JPY
Cancellation	0	0 JPY	0	0 JPY	0	0 JPY
Early Termination	0	0 JPY	444	874,552,272 JPY	0	0 JPY
Defaulted Receivables	0	0 JPY	6	17,167,939 JPY	0	0 JPY
Matured	0	0 JPY	145	118,914,150 JPY	0	0 JPY
Refinance Option	0	0 JPY	29	50,428,384 JPY	0	0 JPY
Repurchase	0	0 JPY	0	0 JPY	0	0 JPY
Total	28,846	56,669,231,545 JPY	28,846	2,022,498,355 JPY	28,222	54,646,733,190 JPY

Pool Balance after entrustment of Additional Auto Loan Receivables

Status	Number of Contracts EoP before entrustment of Additional Auto Loan Receivables	Outstanding Discounted Principal Balance EoP before entrustment of Additional Auto Loan Receivables	Number of Contracts of Additional Auto Loan Receivables	Outstanding Discounted Principal Balance of Additional Auto Loan Receivables	Number of Contracts EoP after entrustment of Additional Auto Loan Receivables	Outstanding Discounted Principal Balance EoP after entrustment of Additional Auto Loan Receivables
Normal	28,222	54,646,733,190 JPY	0	0 JPY	28,222	54,646,733,190 JPY
Cancellation	0	0 JPY	0	0 JPY	0	0 JPY
Early Termination	0	0 JPY	0	0 JPY	0	0 JPY
Defaulted Receivables	0	0 JPY	0	0 JPY	0	0 JPY
Matured	0	0 JPY	0	0 JPY	0	0 JPY
Refinance Option	0	0 JPY	0	0 JPY	0	0 JPY
Repurchase	0	0 JPY	0	0 JPY	0	0 JPY
Total	28,222	54,646,733,190 JPY	0	0 JPY	28,222	54,646,733,190 JPY

Limits on Eligibility Criteria

Status Limits on Eligibility Criteria (v) (including Additional Entrustment)	Current Exposure in %	Limits in % of the aggregate Discounted Principal Balance of the Auto Loan Receivables outstanding	Status
(i) on Used Purchased Vehicle	22.14 %	35 %	-*
(ii) on Non-VW Vehicles	0.03 %	5 %	-*
(iii) on Balloon Payment	45.99 %	50 %	-*

(*) not applicable since the Revolving Period ended

Outstanding Balances

Monthly Period: from 2019/04/11 to 2019/05/10
Reporting Date: 2019/05/17
Trust Calculation Date: 2019/05/24

Outstanding Balances

	Number of Contracts	Aggregate Amount of the Discounted Principal Balance	Aggregate Amount of the Nominal Balance
Balance on the previous EoP	28,846	56,669,231,545 JPY	58,873,112,600 JPY
Balance after counting on the Collections during the relevant Monthly Period	28,222	54,646,733,190 JPY	56,721,696,200 JPY
Balance of Additional Auto Loan Receivables	0	0 JPY	0 JPY
Aggregate Amount of Auto Loan Receivables	28,222	54,646,733,190 JPY	56,721,696,200 JPY

Collections

	Number of Contracts	Aggregate Amount of the Discounted Principal Balance	Aggregate Amount of the Nominal Balance
Collections: Amortization of current contracts	28,222	961,435,610 JPY	1,063,528,500 JPY
Collections: Cancellation	0	0 JPY	0 JPY
Collections: Early Termination	444	874,552,272 JPY	875,415,220 JPY
Collections: Defaulted Receivables	6	17,167,939 JPY	17,231,874 JPY
Collections: Matured	145	118,914,150 JPY	119,092,600 JPY
Collections: Refinance Option	29	50,428,384 JPY	50,500,000 JPY
Collections: Repurchase	0	0 JPY	0 JPY
Sum	28,846	2,022,498,355 JPY	2,125,768,194 JPY

Available Distribution Amount

	Number of Contracts	Aggregate Amount of the Nominal Balance
(a) the Collections for the Monthly Period with respect to such Trust Calculation Date	28,846	2,125,768,194 JPY
(b) drawings from the Cash Collateral Ledger in accordance with Article 18.3 of the First Trust Agreement	0	0 JPY
(c) net investment earnings from Eligible Investments	0	0 JPY
(d) net proceeds from the sale or disposal of the Trust Assets of the First Trust	0	0 JPY
(e) any amount which is carried over from the immediately preceding Trust Calculation Date	0	0 JPY
Sum	28,846	2,125,768,194 JPY

Waterfall

There is no distinction between principal and interest, and all collections go through a single priority of payments

		Payment	Remaining Amount
Available Distribution Amount	plus	2,125,768,194 JPY	2,125,768,194 JPY
(a) an amount necessary for the payment of all taxes and public charges to be paid to the relevant public authority by the immediately following First Trust Payment Date.	less	0 JPY	2,125,768,194 JPY
(b) an amount necessary for the payment of all Fees for the Trustee of the First Trust to be paid to the Trustee of the First Trust by the immediately following First Trust Payment Date.	less	510,022 JPY	2,125,258,172 JPY
(c) an amount necessary for the payment of the Servicing Fee to be paid to the Servicer by the immediately following First Trust Payment Date.	less	51,002,307 JPY	2,074,255,865 JPY
(d) an amount necessary for the payment of the Trust Expenses of the First Trust as provided in Article 23.1 (including the Rating Fees, Costs of the Second Trust and those fees not otherwise covered by (b) or (c) above) to be paid to the relevant party by the immediately following First Trust Payment Date (including any amounts advanced by the Trustee of the First Trust pursuant to Article 23.3)	less	525,034 JPY	2,073,730,831 JPY
(e) an amount necessary for the payment of overdue and unpaid interest on the Asset Backed Loans to the First Trust (if any) to be paid to the Trustee of the Second Trust by the immediately following First Trust Payment Date.	less	0 JPY	2,073,730,831 JPY
(f) an amount necessary for the payment to the Trustee of the Second Trust of interest on the Asset Backed Loan to the First Trust accruing during the relevant Interest Calculation Period	less	7,291,179 JPY	2,066,439,652 JPY
(g) an amount necessary to top up the balance thereof until it is equal to the Cash Collateral Ledger Target Balance	less	0 JPY	2,066,439,652 JPY
(h) (i) prior to the expiration of the Revolving Period: an amount necessary for the redemption of any Additional Senior Beneficial Interest;	less	2,066,439,652 JPY	0 JPY
(ii) following the expiration of the Revolving Period and prior to the occurrence of an Early Amortization Event, an amount necessary for the payment to the Trustee of the Second Trust of the Asset Backed Loan Principal Payment Amount for the relevant First Trust Payment Date.			
(iii) following the occurrence of the Early Amortization Event, an amount necessary for the payment to the Trustee of the Second Trust of the remaining principal balance of the Asset Backed Loan to the First Trust.			
(i) an amount necessary for the payment to the Trustee of the First Trust of any Indemnified Amounts which are not compensated by the Trustor of the First Trust	less	0 JPY	0 JPY
(j) an amount necessary for the payment to the Subordinated Beneficiary of the Subordinated Beneficial Principal Payment Amount for the relevant First Trust Payment Date.	less	0 JPY	0 JPY
(k) (i) prior to the expiration of the Revolving Period, then (x) if a transfer is made under (j) above, such remaining amount will be transferred to the Expenses Distribution Ledger for payment to the Subordinated Beneficiary as a payment of earnings on the Subordinated Beneficial Interest, and such payment shall be made on the First Trust Payment Date immediately following such Trust Calculation Date or (y) if no transfer is made under (j) above, such remaining amount will be carried forward to the next Trust Calculation Date.	less	0 JPY	0 JPY
(ii) following the expiration of the Revolving Period and prior to the occurrence of an Early Amortization Event, then such remaining amount will be transferred to the Expenses Distribution Ledger for payment to the Subordinated Beneficiary as a payment of earnings on the Subordinated Beneficial Interest, and such payment shall be made on the First Trust Payment Date immediately following such Trust Calculation Date.			
(iii) following the occurrence of an Early Amortization Event, the remaining amount in the Trust Collection Ledger will be carried forward to the next Trust Calculation Date.			

Credit Enhancement
Subordinated Principal Balance as of the relevant First Trust Payment Date

	Percentage of Aggregate Discounted Principal Balance	Value
(i) the aggregate amount of the Discounted Principal Balance of all Auto Loan Receivables outstanding		54,646,733,190 JPY
(ii) Asset Backed Loan Principal Balance on the relevant First Trust Payment Date		49,400,706,304 JPY
Overcollateralization (= (i) - (ii))	9.60 %	5,246,026,886 JPY
Trust Collection Ledger which is carried over from the immediately preceding Trust Calculation Date	0.00 %	0 JPY
The amount in the Cash Collateral Ledger	0.56 %	307,000,000 JPY
Subordinated Principal Balance	10.16 %	5,553,026,886 JPY

Trust Management Account (TMA)

	in JPY	+/-	in JPY (previous)
Initial Balance on Cash Entrustment Date	307,000,000 JPY		
Outstanding Balance on First Trust Payment Date	307,000,000 JPY	0 JPY	307,000,000 JPY
(a) Expenses Distribution Ledger	0 JPY	0 JPY	0 JPY
(b) Trust Collection Ledger	0 JPY	0 JPY	0 JPY
(c) Cash Collateral Ledger	307,000,000 JPY	0 JPY	307,000,000 JPY
Cash Collateral Ledger Target Balance	307,000,000 JPY		

Calculation of Credit Enhancement

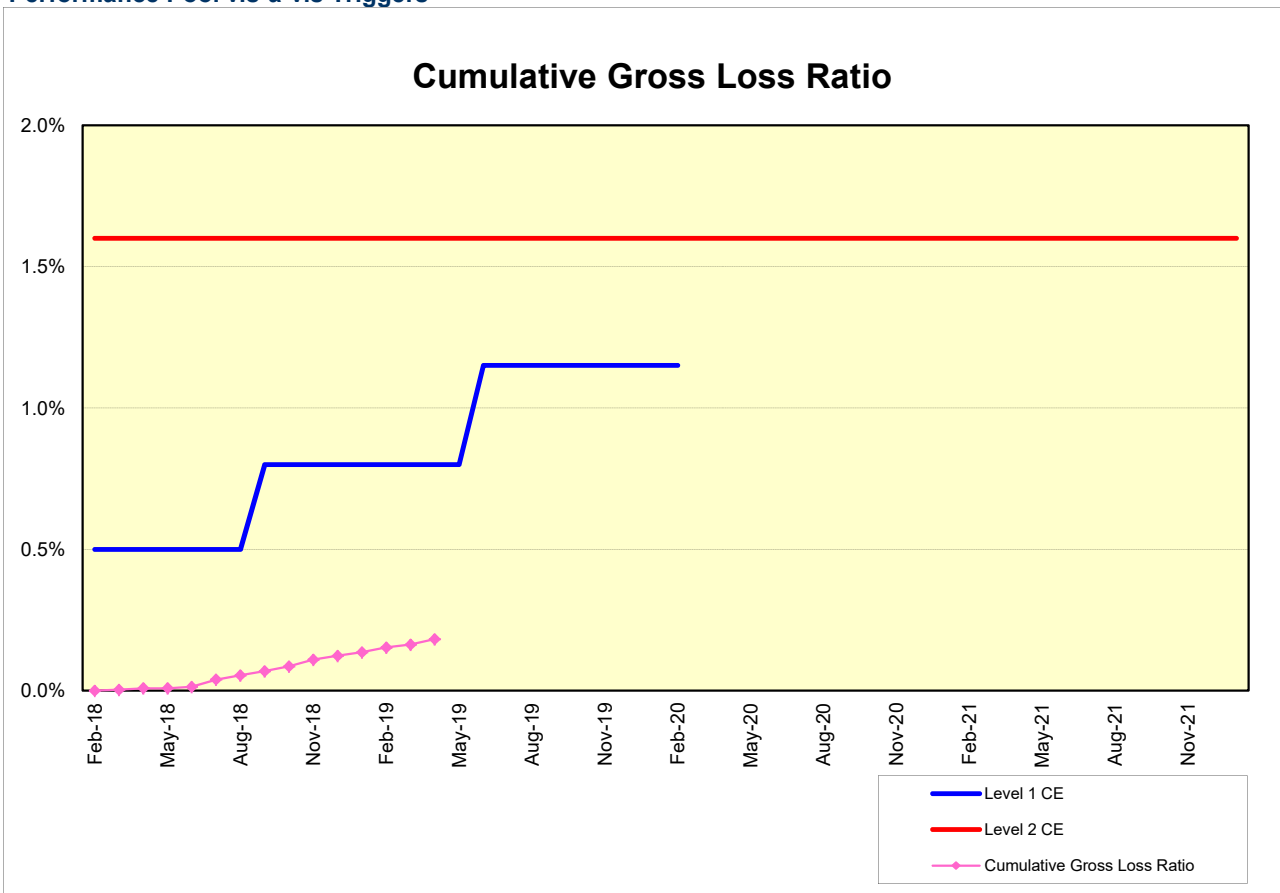
Driver Japan seven's Credit Enhancement consists of the items listed above in the Subordinated Principal Balance as of the relevant date of determination (immediately following the First Trust Payment Date). The result provides an absolute value, which will be applied to the (amortized) Aggregate Discounted Principal Balance as of the end of the relevant date.

The transaction has a Revolving Period of 12 months until February 2019.

Asset Backed Loan Overcollateralization Percentage is (i) prior to the expiration of the Revolving Period, 8.5%, and (ii) following the expiration of the Revolving Period, 11.5%; provided, in each case no Credit Enhancement Increase Condition shall be in effect. After a Level 1 Credit Enhancement Increase Condition in effect, 17% and after a Level 2 Credit Enhancement Increase Condition is in effect, 100%.

Cumulative Gross Loss & Cumulative Repurchased Receivables

Performance Pool vis-a-vis Triggers



Cumulative Repurchased Receivables

	Number of Contracts	Repurchase Price
Beginning of Period	0	0 JPY
Repurchased Receivables	0	0 JPY
End of Period	0	0 JPY

Defaulted and Delinquent Contracts

Information of Delinquencies and Defaults

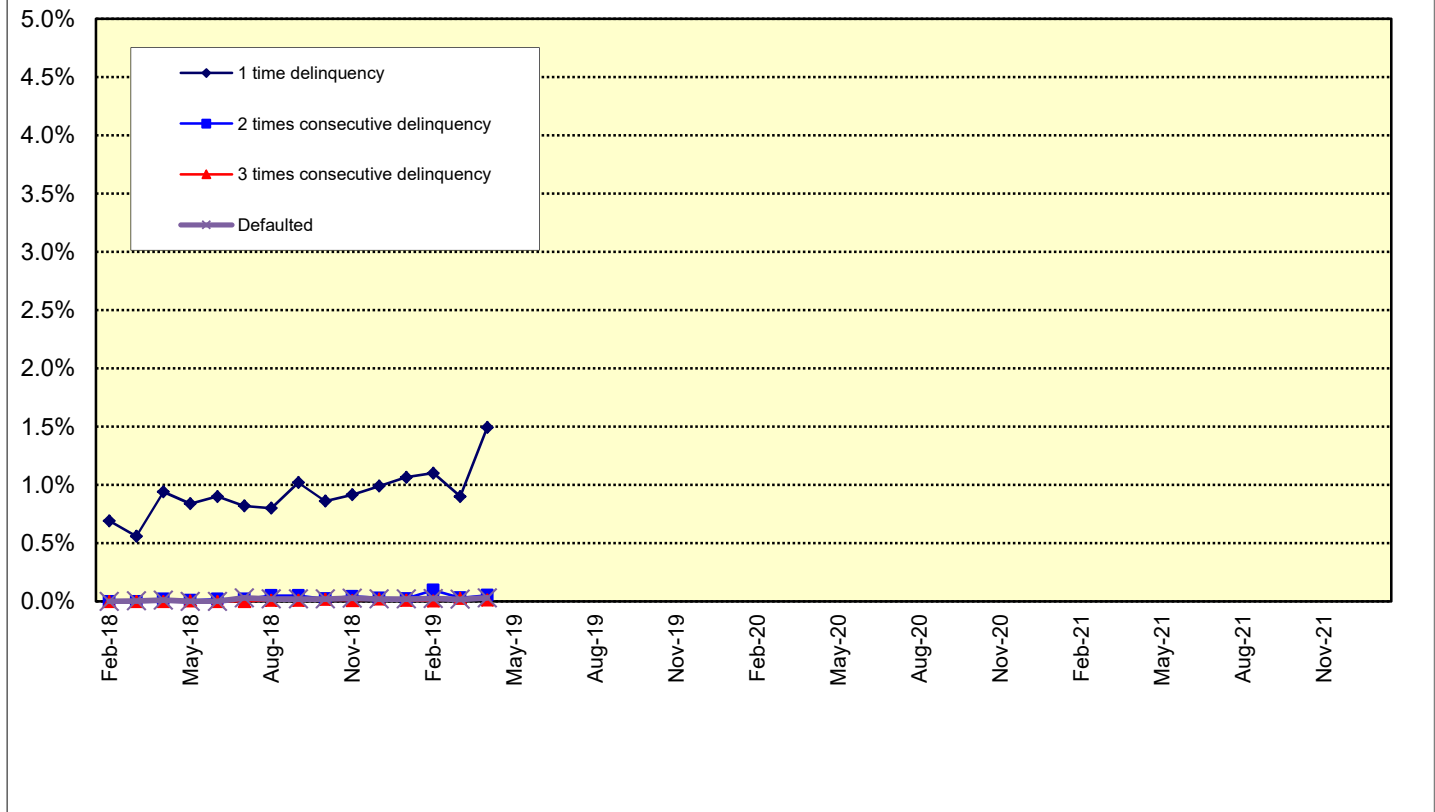
Current Reporting Period	Number of Contracts	Percentage of Contracts (*)	Outstanding Discounted Principal Balance	Percentage of Principal Balance (*)	Outstanding Nominal Balance	Percentage of Nominal Balance (*)
Delinquent	451	1.56 %	850,523,714 JPY	1.50 %	886,387,800 JPY	1.51 %
Default	6	0.02 %	17,167,939 JPY	0.03 %	17,231,874 JPY	0.03 %

(*) Based on the previous EoP

Delinquency Profile (Information Purpose Only)

Days in Arrears	Number of Contracts	Percentage of Contracts	Outstanding Discounted Principal Balance	Percentage of Principal Balance	Outstanding Nominal Balance	Percentage of Nominal Balance
1	436	1.54 %	815,868,272 JPY	1.49 %	850,466,700 JPY	1.50 %
2	12	0.04 %	28,595,036 JPY	0.05 %	29,465,500 JPY	0.05 %
3	3	0.01 %	6,060,406 JPY	0.01 %	6,455,600 JPY	0.01 %
Total	451	1.60 %	850,523,714 JPY	1.56 %	886,387,800 JPY	1.56 %

Delinquent / Defaulted (Gross Loss) Ratio



Run Out Schedule

ROS on the previous EoP on 2019/04/10

Next Payment Month	Number of Contracts	ABS Outstanding Principal	ABS Outstanding Interest	Outstanding Installment	ABS Remaining Principal	ABS Remaining Interest	ABS Remaining Installment
03.2019	28,846	56,669,231,545 JPY	2,203,881,055 JPY	58,873,112,600 JPY	0 JPY	0 JPY	0 JPY
04.2019	28,846	55,521,113,546 JPY	2,100,011,454 JPY	57,621,125,000 JPY	1,148,117,999 JPY	103,869,601 JPY	1,251,987,600 JPY
05.2019	28,672	54,354,523,632 JPY	1,998,234,868 JPY	56,352,758,500 JPY	1,166,589,914 JPY	101,776,586 JPY	1,268,366,500 JPY
06.2019	28,429	52,642,011,074 JPY	1,898,578,526 JPY	54,540,589,600 JPY	1,712,512,558 JPY	99,656,342 JPY	1,812,168,900 JPY
07.2019	28,095	50,932,741,431 JPY	1,802,027,369 JPY	52,734,768,800 JPY	1,709,269,643 JPY	96,551,157 JPY	1,805,820,800 JPY
08.2019	27,836	49,726,467,363 JPY	1,708,640,637 JPY	51,435,108,000 JPY	1,206,274,068 JPY	93,386,732 JPY	1,299,660,800 JPY
09.2019	27,612	48,478,521,522 JPY	1,617,462,178 JPY	50,095,983,700 JPY	1,247,945,841 JPY	91,178,459 JPY	1,339,124,300 JPY
10.2019	27,226	47,362,209,059 JPY	1,528,464,041 JPY	48,890,673,100 JPY	1,116,312,463 JPY	88,998,137 JPY	1,205,310,600 JPY
11.2019	26,958	46,172,069,028 JPY	1,441,463,672 JPY	47,613,532,700 JPY	1,190,140,031 JPY	87,000,369 JPY	1,277,140,400 JPY
12.2019	26,620	43,806,263,304 JPY	1,356,563,796 JPY	45,162,827,100 JPY	2,365,805,724 JPY	84,899,876 JPY	2,450,705,600 JPY
01.2020	26,089	42,114,334,684 JPY	1,275,779,616 JPY	43,390,114,300 JPY	1,691,928,620 JPY	80,784,180 JPY	1,772,712,800 JPY
02.2020	25,568	40,395,204,882 JPY	1,197,903,418 JPY	41,593,108,300 JPY	1,719,129,802 JPY	77,876,198 JPY	1,797,006,000 JPY
03.2020	24,851	38,113,561,168 JPY	1,122,861,632 JPY	39,236,422,800 JPY	2,281,643,714 JPY	75,041,786 JPY	2,356,685,500 JPY
04.2020	23,641	36,836,646,003 JPY	1,051,325,897 JPY	37,887,971,900 JPY	1,276,915,165 JPY	71,535,735 JPY	1,348,450,900 JPY
05.2020	23,222	35,273,446,313 JPY	981,993,887 JPY	36,255,440,200 JPY	1,563,199,690 JPY	69,332,010 JPY	1,632,531,700 JPY
06.2020	22,542	33,138,583,134 JPY	915,197,866 JPY	34,053,781,000 JPY	2,134,863,179 JPY	66,796,021 JPY	2,201,659,200 JPY
07.2020	21,685	31,203,304,855 JPY	852,046,545 JPY	32,055,351,400 JPY	1,935,278,279 JPY	63,151,321 JPY	1,998,429,600 JPY
08.2020	21,049	29,460,812,608 JPY	792,349,592 JPY	30,253,162,200 JPY	1,742,492,247 JPY	59,696,953 JPY	1,802,189,200 JPY
09.2020	20,281	27,332,200,333 JPY	735,614,767 JPY	28,067,815,100 JPY	2,128,612,275 JPY	56,734,825 JPY	1,348,347,100 JPY
10.2020	19,153	25,749,312,438 JPY	682,328,562 JPY	26,431,641,000 JPY	1,582,887,895 JPY	53,286,205 JPY	1,636,174,100 JPY
11.2020	18,429	23,770,218,082 JPY	631,901,718 JPY	24,402,119,800 JPY	1,979,094,356 JPY	50,426,844 JPY	2,029,521,200 JPY
12.2020	17,404	22,128,057,737 JPY	584,846,063 JPY	22,712,903,800 JPY	1,642,160,345 JPY	47,055,655 JPY	1,689,216,000 JPY
01.2021	16,925	21,009,198,481 JPY	540,881,719 JPY	21,550,080,200 JPY	1,118,859,256 JPY	43,964,344 JPY	1,162,823,600 JPY
02.2021	16,539	19,994,612,382 JPY	499,069,918 JPY	20,493,682,300 JPY	1,014,586,099 JPY	41,811,801 JPY	1,056,397,900 JPY
03.2021	16,016	18,643,148,482 JPY	459,194,518 JPY	19,102,343,000 JPY	1,351,463,900 JPY	39,875,400 JPY	1,391,339,300 JPY
04.2021	15,202	17,905,775,641 JPY	421,764,459 JPY	18,327,540,100 JPY	737,372,841 JPY	37,430,059 JPY	774,802,900 JPY
05.2021	14,903	17,071,856,315 JPY	385,777,285 JPY	17,457,633,600 JPY	833,919,326 JPY	35,987,174 JPY	869,906,500 JPY
06.2021	14,465	16,011,207,974 JPY	351,389,226 JPY	16,362,597,200 JPY	1,060,648,341 JPY	34,388,059 JPY	1,095,036,400 JPY
07.2021	14,003	14,998,213,406 JPY	319,038,194 JPY	15,317,251,600 JPY	1,012,994,568 JPY	32,351,032 JPY	1,045,345,600 JPY
08.2021	13,645	14,199,801,721 JPY	288,667,579 JPY	14,488,469,300 JPY	798,411,685 JPY	30,370,615 JPY	828,782,300 JPY
09.2021	13,226	13,365,525,093 JPY	259,833,407 JPY	13,625,358,500 JPY	834,276,628 JPY	28,834,172 JPY	863,110,800 JPY
10.2021	12,657	12,756,211,090 JPY	232,578,710 JPY	12,988,789,800 JPY	609,314,003 JPY	27,254,697 JPY	636,568,700 JPY
11.2021	12,324	12,108,818,749 JPY	206,510,251 JPY	12,315,329,000 JPY	647,392,341 JPY	26,068,459 JPY	673,460,800 JPY
12.2021	11,918	10,984,259,389 JPY	181,706,811 JPY	11,165,966,200 JPY	1,124,559,360 JPY	24,803,440 JPY	1,149,362,800 JPY
01.2022	11,357	10,185,543,064 JPY	159,153,736 JPY	10,344,696,800 JPY	798,716,325 JPY	22,553,075 JPY	821,269,400 JPY
02.2022	10,868	9,364,652,057 JPY	138,190,643 JPY	9,502,842,700 JPY	820,891,007 JPY	20,963,093 JPY	841,854,100 JPY
03.2022	10,151	8,180,281,787 JPY	118,825,813 JPY	8,299,107,600 JPY	1,184,370,270 JPY	19,364,830 JPY	1,203,735,100 JPY
04.2022	8,870	7,552,048,752 JPY	101,671,048 JPY	7,653,719,800 JPY	628,233,035 JPY	17,154,765 JPY	645,387,800 JPY
05.2022	8,307	6,840,853,857 JPY	85,770,543 JPY	6,926,624,400 JPY	711,194,895 JPY	15,900,505 JPY	727,095,400 JPY
06.2022	7,577	5,891,253,805 JPY	71,246,595 JPY	5,962,500,400 JPY	949,600,052 JPY	14,523,948 JPY	964,124,000 JPY
07.2022	6,634	5,149,330,808 JPY	58,562,492 JPY	5,207,893,300 JPY	741,922,997 JPY	12,684,103 JPY	754,607,100 JPY
08.2022	6,021	4,423,806,014 JPY	47,432,986 JPY	4,471,239,000 JPY	725,524,794 JPY	11,129,506 JPY	736,654,300 JPY
09.2022	5,297	3,457,096,762 JPY	37,828,438 JPY	3,494,925,200 JPY	966,709,252 JPY	9,604,548 JPY	976,313,800 JPY
10.2022	4,143	2,850,123,401 JPY	30,196,499 JPY	2,880,319,900 JPY	606,973,361 JPY	7,631,939 JPY	614,605,300 JPY
11.2022	3,440	2,125,769,206 JPY	23,888,394 JPY	2,149,657,600 JPY	724,354,195 JPY	6,308,105 JPY	730,662,300 JPY
12.2022	2,569	1,756,651,091 JPY	19,146,409 JPY	1,775,797,500 JPY	369,118,115 JPY	4,741,985 JPY	373,860,100 JPY
01.2023	2,257	1,523,818,570 JPY	15,200,630 JPY	1,539,019,200 JPY	232,832,521 JPY	3,945,779 JPY	236,778,300 JPY
02.2023	2,026	1,282,625,735 JPY	11,788,865 JPY	1,294,414,600 JPY	241,192,835 JPY	3,411,765 JPY	244,604,600 JPY
03.2023	1,748	973,989,206 JPY	8,934,094 JPY	982,923,300 JPY	308,636,529 JPY	2,854,771 JPY	311,491,300 JPY
04.2023	1,361	806,748,611 JPY	6,780,189 JPY	813,528,800 JPY	167,240,595 JPY	2,153,905 JPY	169,394,500 JPY
05.2023	1,151	636,733,170 JPY	5,000,230 JPY	641,733,400 JPY	170,015,441 JPY	1,779,959 JPY	171,795,400 JPY
06.2023	928	445,955,413 JPY	3,600,287 JPY	449,555,700 JPY	190,777,757 JPY	1,399,943 JPY	192,177,700 JPY
07.2023	697	321,560,753 JPY	2,612,647 JPY	324,173,400 JPY	124,394,660 JPY	987,640 JPY	125,382,300 JPY
08.2023	564	237,668,252 JPY	1,900,448 JPY	239,568,700 JPY	83,892,501 JPY	712,199 JPY	84,604,700 JPY
09.2023	434	137,434,601 JPY	1,371,599 JPY	138,806,200 JPY	100,233,651 JPY	528,849 JPY	100,762,500 JPY
10.2023	290	74,092,606 JPY	1,042,594 JPY	75,135,200 JPY	63,341,995 JPY	329,005 JPY	63,671,000 JPY
11.2023	193	49,974,878 JPY	840,722 JPY	50,815,600 JPY	24,117,728 JPY	201,872 JPY	24,319,600 JPY
12.2023	139	40,431,629 JPY	690,071 JPY	41,121,700 JPY	9,543,249 JPY	150,651 JPY	9,693,900 JPY
01.2024	130	33,228,737 JPY	567,363 JPY	33,796,100 JPY	7,202,892 JPY	122,708 JPY	7,325,600 JPY
02.2024	112	28,969,271 JPY	465,829 JPY	29,435,100 JPY	4,259,466 JPY	101,534 JPY	4,361,000 JPY
03.2024	104	25,016,424 JPY	376,976 JPY	25,393,400 JPY	3,952,847 JPY	88,853 JPY	4,041,700 JPY
04.2024	88	21,528,667 JPY	299,933 JPY	21,828,600 JPY	3,487,757 JPY	77,043 JPY	3,564,800 JPY
05.2024	82	18,294,360 JPY	233,340 JPY	18,527,700 JPY	3,234,307 JPY	66,593 JPY	3,300,900 JPY
06.2024	75	14,644,014 JPY	176,486 JPY	14,820,500 JPY	3,650,346 JPY	56,854 JPY	3,707,200 JPY
07.2024	59	9,767,000 JPY	130,700 JPY	9,897,700 JPY	4,877,014 JPY	45,786 JPY	4,922,800 JPY
08.2024	50	7,465,161 JPY	99,939 JPY	7,565,100 JPY	2,301,839 JPY	30,761 JPY	2,332,600 JPY
09.2024	42	5,672,206 JPY	76,294 JPY	5,748,500 JPY	1,792,955 JPY	23,645 JPY	1,816,600 JPY
10.2024	28	4,516,073 JPY	58,227 JPY	4,574,300 JPY	1,156,133 JPY	18,067 JPY	1,174,200 JPY
11.2024	22	3,632,260 JPY	43,840 JPY	3,676,100 JPY	883,813 JPY	14,387 JPY	898,200 JPY
12.2024	14	2,497,128 JPY	32,272 JPY	2,529,400 JPY	1,135,132 JPY	11,568 JPY	1,146,700 JPY
01.2025	12	1,989,683 JPY	24,317 JPY	2,014,000 JPY	507,445 JPY	7,955 JPY	515,400 JPY
02.2025	10	1,641,220 JPY	17,980 JPY	1,659,200 JPY	348,463 JPY	6,337 JPY	354,800 JPY
03.2025	8	1,350,748 JPY	12,752 JPY	1,363,500 JPY	290,472 JPY	5,228 JPY	295,700 JPY
04.2025	8	1,059,349 JPY	8,451 JPY	1,067,800 JPY	291,399 JPY	4,301 JPY	295,700 JPY
05.2025	8	767,022 JPY	5,078 JPY	772,100 JPY	292,327 JPY	3,373 JPY	295,700 JPY
06.2025	6	543,365 JPY	2,635 JPY	546,000 JPY	223,657 JPY	2,443 JPY	226,100 JPY
07.2025	3	154,596 JPY	904 JPY	155,500 JPY	388,769 JPY	1,731 JPY	390,500 JPY
08.2025	2	86,188 JPY	412 JPY	86,600 JPY	68,408 JPY	492 JPY	68,900 JPY
09.2025	1	43,163 JPY	137 JPY	43,300 JPY	43,025 JPY	275 JPY	43,300 JPY
10.2025	1	0 JPY	0 JPY	0 JPY	43,163 JPY	137 JPY	43,300 JPY

Run Out Schedule

ROS on the relevant EoP on 2019/05/10

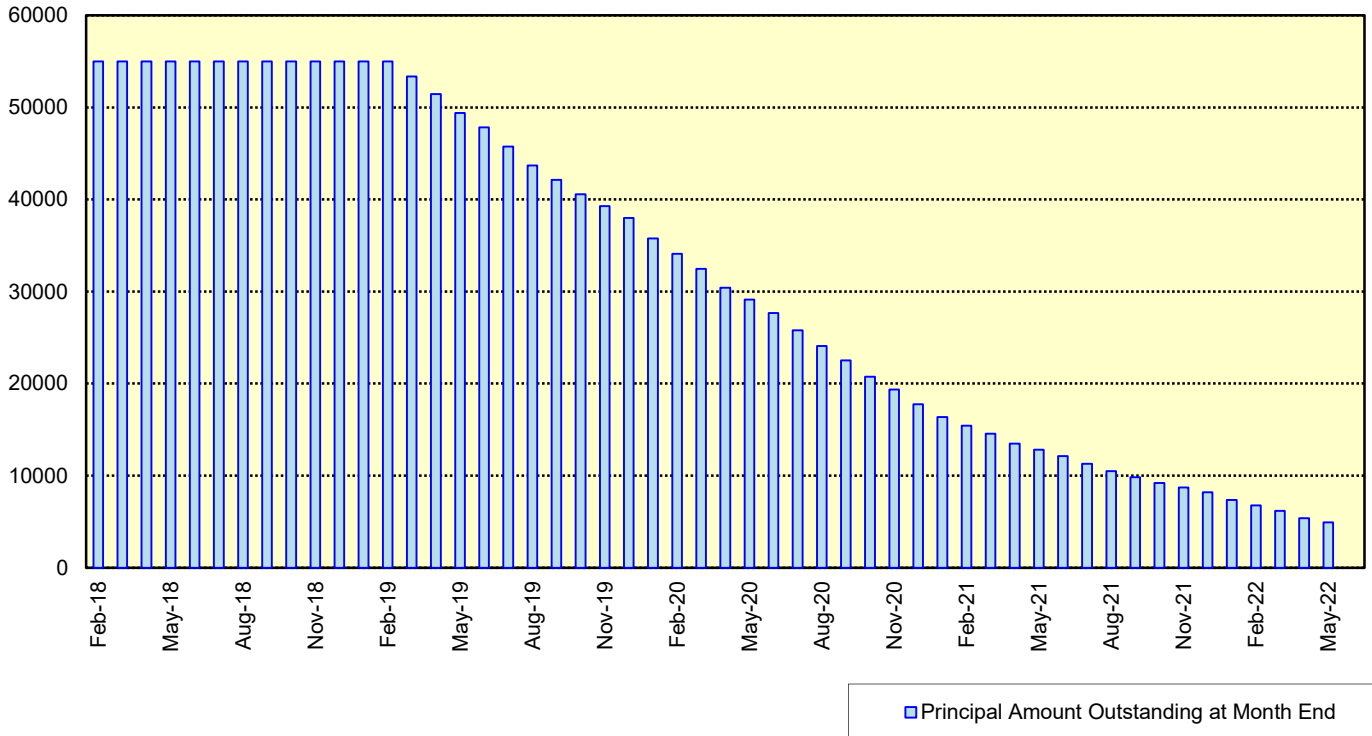
Next Payment Month	Number of Contracts	ABS Outstanding Principal	ABS Outstanding Interest	Outstanding Installment	ABS Remaining Principal	ABS Remaining Interest	ABS Remaining Installment
04.2019	28,222	54,646,733,190 JPY	2,074,963,010 JPY	56,721,696,200 JPY	0 JPY	0 JPY	0 JPY
05.2019	28,222	53,515,912,541 JPY	1,974,681,559 JPY	55,490,594,100 JPY	1,130,820,649 JPY	100,281,451 JPY	1,231,102,100 JPY
06.2019	27,989	51,845,677,033 JPY	1,876,462,167 JPY	53,722,139,200 JPY	1,670,235,508 JPY	98,219,392 JPY	1,768,454,900 JPY
07.2019	27,673	50,174,477,827 JPY	1,781,278,073 JPY	51,955,755,900 JPY	1,671,199,206 JPY	95,184,094 JPY	1,766,383,300 JPY
08.2019	27,424	48,989,786,623 JPY	1,689,194,477 JPY	50,678,981,100 JPY	1,184,691,204 JPY	92,083,596 JPY	1,276,774,800 JPY
09.2019	27,203	47,784,119,637 JPY	1,599,282,463 JPY	49,383,402,100 JPY	1,205,666,986 JPY	89,912,014 JPY	1,295,579,000 JPY
10.2019	26,834	46,685,924,570 JPY	1,511,483,630 JPY	48,197,408,200 JPY	1,098,195,067 JPY	87,798,833 JPY	1,185,993,900 JPY
11.2019	26,573	45,522,696,248 JPY	1,425,651,052 JPY	46,948,347,300 JPY	1,163,228,322 JPY	85,832,578 JPY	1,249,060,900 JPY
12.2019	26,248	43,201,888,805 JPY	1,341,877,995 JPY	44,543,766,800 JPY	2,320,807,443 JPY	83,773,057 JPY	2,404,580,500 JPY
01.2020	25,731	41,551,466,994 JPY	1,262,149,806 JPY	42,813,616,800 JPY	1,650,421,811 JPY	79,728,189 JPY	1,730,150,000 JPY
02.2020	25,228	39,877,634,803 JPY	1,185,264,697 JPY	41,062,899,500 JPY	1,673,832,191 JPY	76,885,109 JPY	1,750,717,300 JPY
03.2020	24,537	37,656,591,776 JPY	1,111,147,824 JPY	38,767,739,600 JPY	2,221,043,027 JPY	74,116,873 JPY	2,295,159,900 JPY
04.2020	23,361	36,402,103,726 JPY	1,040,450,874 JPY	37,442,554,600 JPY	1,254,488,050 JPY	70,696,950 JPY	1,325,185,000 JPY
05.2020	22,951	34,860,226,701 JPY	971,919,099 JPY	35,832,145,800 JPY	1,541,877,025 JPY	68,531,775 JPY	1,610,408,800 JPY
06.2020	22,284	32,748,028,229 JPY	905,890,571 JPY	33,653,918,800 JPY	2,112,198,472 JPY	66,028,528 JPY	2,178,227,000 JPY
07.2020	21,435	30,838,099,485 JPY	843,467,215 JPY	31,681,566,700 JPY	1,909,928,744 JPY	62,423,356 JPY	1,972,352,100 JPY
08.2020	20,808	29,107,106,236 JPY	784,448,364 JPY	29,891,554,600 JPY	1,730,993,249 JPY	59,018,851 JPY	1,790,012,100 JPY
09.2020	20,045	27,011,554,997 JPY	728,370,403 JPY	27,739,925,400 JPY	2,095,551,239 JPY	56,077,961 JPY	2,151,629,200 JPY
10.2020	18,937	25,438,971,885 JPY	675,689,315 JPY	26,114,661,200 JPY	1,572,583,112 JPY	52,681,088 JPY	1,626,264,200 JPY
11.2020	18,217	23,495,339,600 JPY	625,846,500 JPY	24,121,186,100 JPY	1,943,632,285 JPY	49,842,815 JPY	1,993,475,100 JPY
12.2020	17,210	21,874,744,444 JPY	579,321,956 JPY	22,454,066,400 JPY	1,620,595,156 JPY	46,524,542 JPY	1,667,119,700 JPY
01.2021	16,736	20,766,395,393 JPY	535,848,107 JPY	21,302,243,500 JPY	1,108,349,051 JPY	43,473,849 JPY	1,151,822,900 JPY
02.2021	16,354	19,762,007,187 JPY	494,505,413 JPY	20,256,512,600 JPY	1,004,388,206 JPY	41,342,694 JPY	1,045,730,900 JPY
03.2021	15,837	18,438,093,874 JPY	455,078,826 JPY	18,893,172,700 JPY	1,323,913,313 JPY	39,426,587 JPY	1,363,339,900 JPY
04.2021	15,044	17,172,137,713 JPY	418,049,487 JPY	18,130,187,200 JPY	725,956,161 JPY	37,029,339 JPY	762,985,500 JPY
05.2021	14,751	16,887,369,855 JPY	382,439,845 JPY	17,269,809,700 JPY	824,767,858 JPY	35,609,642 JPY	860,377,500 JPY
06.2021	14,322	15,845,218,232 JPY	348,412,168 JPY	16,193,630,400 JPY	1,042,151,623 JPY	34,027,677 JPY	1,076,179,300 JPY
07.2021	13,872	14,848,502,603 JPY	316,381,097 JPY	15,164,883,700 JPY	996,715,629 JPY	32,031,071 JPY	1,028,746,700 JPY
08.2021	13,524	14,055,857,640 JPY	286,301,260 JPY	14,342,158,900 JPY	792,644,963 JPY	30,079,837 JPY	822,724,800 JPY
09.2021	13,107	13,229,353,334 JPY	257,746,866 JPY	13,487,100,200 JPY	826,504,306 JPY	28,554,394 JPY	855,058,700 JPY
10.2021	12,542	12,630,878,448 JPY	230,758,552 JPY	12,861,637,000 JPY	598,474,886 JPY	26,988,314 JPY	625,463,200 JPY
11.2021	12,216	11,991,772,974 JPY	204,935,526 JPY	12,196,708,500 JPY	639,105,474 JPY	25,823,026 JPY	664,928,500 JPY
12.2021	11,815	10,882,635,994 JPY	180,362,906 JPY	11,062,998,900 JPY	1,109,136,980 JPY	24,572,620 JPY	1,133,709,600 JPY
01.2022	11,261	10,093,402,564 JPY	158,011,336 JPY	10,251,413,900 JPY	789,233,430 JPY	22,351,570 JPY	811,585,000 JPY
02.2022	10,779	9,281,385,255 JPY	137,230,045 JPY	9,418,615,300 JPY	812,017,309 JPY	20,781,291 JPY	832,798,600 JPY
03.2022	10,070	8,115,998,500 JPY	118,029,800 JPY	8,234,028,300 JPY	1,165,386,755 JPY	19,200,245 JPY	1,184,587,000 JPY
04.2022	8,804	7,496,597,772 JPY	101,007,228 JPY	7,597,605,000 JPY	619,400,728 JPY	17,022,572 JPY	636,423,300 JPY
05.2022	8,249	6,795,410,643 JPY	85,219,257 JPY	6,880,629,900 JPY	701,187,129 JPY	15,787,971 JPY	716,975,100 JPY
06.2022	7,529	5,851,471,554 JPY	70,789,546 JPY	5,922,261,100 JPY	943,939,089 JPY	14,429,711 JPY	958,368,800 JPY
07.2022	6,590	5,114,821,706 JPY	58,189,694 JPY	5,173,011,400 JPY	736,649,848 JPY	12,599,852 JPY	749,249,700 JPY
08.2022	5,980	4,394,365,509 JPY	47,133,691 JPY	4,441,499,200 JPY	720,456,197 JPY	11,056,003 JPY	731,512,200 JPY
09.2022	5,264	3,432,528,007 JPY	37,591,993 JPY	3,470,120,000 JPY	961,837,502 JPY	9,541,698 JPY	971,379,200 JPY
10.2022	4,118	2,829,346,721 JPY	30,012,879 JPY	2,859,359,600 JPY	603,181,286 JPY	7,579,114 JPY	610,760,400 JPY
11.2022	3,419	2,111,073,923 JPY	23,749,177 JPY	2,134,823,100 JPY	718,272,798 JPY	6,263,702 JPY	724,536,500 JPY
12.2022	2,553	1,743,344,263 JPY	19,040,037 JPY	1,762,384,300 JPY	367,729,660 JPY	4,709,140 JPY	372,438,800 JPY
01.2023	2,242	1,514,769,550 JPY	15,123,850 JPY	1,529,893,400 JPY	228,574,713 JPY	3,916,187 JPY	232,490,900 JPY
02.2023	2,014	1,274,943,246 JPY	11,732,854 JPY	1,286,676,100 JPY	239,826,304 JPY	3,390,996 JPY	243,217,300 JPY
03.2023	1,737	970,231,230 JPY	8,895,470 JPY	979,126,700 JPY	304,712,016 JPY	2,837,384 JPY	307,549,400 JPY
04.2023	1,354	804,168,301 JPY	6,751,299 JPY	810,919,600 JPY	166,062,929 JPY	2,144,171 JPY	168,207,100 JPY
05.2023	1,146	634,553,920 JPY	4,978,080 JPY	639,532,000 JPY	169,614,381 JPY	1,773,219 JPY	171,387,600 JPY
06.2023	925	443,951,204 JPY	3,583,896 JPY	447,535,100 JPY	190,602,716 JPY	1,394,184 JPY	191,996,900 JPY
07.2023	694	319,762,063 JPY	2,601,537 JPY	322,363,600 JPY	124,189,141 JPY	982,359 JPY	125,171,500 JPY
08.2023	561	236,045,656 JPY	1,894,044 JPY	237,939,700 JPY	83,716,407 JPY	707,493 JPY	84,423,900 JPY
09.2023	432	137,167,579 JPY	1,369,421 JPY	138,537,000 JPY	98,878,077 JPY	524,623 JPY	99,402,700 JPY
10.2023	289	73,884,533 JPY	1,041,267 JPY	74,925,800 JPY	63,283,046 JPY	328,154 JPY	63,611,200 JPY
11.2023	192	49,825,942 JPY	840,058 JPY	50,666,000 JPY	24,058,591 JPY	201,209 JPY	24,259,800 JPY
12.2023	138	40,372,019 JPY	689,881 JPY	41,061,900 JPY	9,453,923 JPY	150,177 JPY	9,604,100 JPY
01.2024	129	33,228,737 JPY	567,363 JPY	33,796,100 JPY	7,143,282 JPY	122,518 JPY	7,265,800 JPY
02.2024	112	28,969,271 JPY	465,829 JPY	29,435,100 JPY	4,259,466 JPY	101,534 JPY	4,361,000 JPY
03.2024	104	25,016,424 JPY	376,976 JPY	25,393,400 JPY	3,952,847 JPY	88,853 JPY	4,041,700 JPY
04.2024	88	21,528,667 JPY	299,933 JPY	21,828,600 JPY	3,487,757 JPY	77,043 JPY	3,564,800 JPY
05.2024	82	18,294,360 JPY	233,340 JPY	18,527,700 JPY	3,234,307 JPY	66,593 JPY	3,300,900 JPY
06.2024	75	14,644,014 JPY	176,486 JPY	14,820,500 JPY	3,650,346 JPY	56,854 JPY	3,707,200 JPY
07.2024	59	9,767,000 JPY	130,700 JPY	9,897,700 JPY	4,877,014 JPY	45,786 JPY	4,922,800 JPY
08.2024	50	7,465,161 JPY	99,939 JPY	7,565,100 JPY	2,301,839 JPY	30,761 JPY	2,332,600 JPY
09.2024	42	5,672,206 JPY	76,294 JPY	5,748,500 JPY	1,792,955 JPY	23,645 JPY	1,816,600 JPY
10.2024	28	4,516,073 JPY	58,227 JPY	4,574,300 JPY	1,156,133 JPY	18,067 JPY	1,174,200 JPY
11.2024	22	3,632,260 JPY	43,840 JPY	3,676,100 JPY	883,813 JPY	14,387 JPY	898,200 JPY
12.2024	14	2,497,128 JPY	32,272 JPY	2,529,400 JPY	1,135,132 JPY	11,568 JPY	1,146,700 JPY
01.2025	12	1,989,683 JPY	24,317 JPY	2,014,000 JPY	507,445 JPY	7,955 JPY	515,400 JPY
02.2025	10	1,641,220 JPY	17,980 JPY	1,659,200 JPY	348,463 JPY	6,337 JPY	354,800 JPY
03.2025	8	1,350,748 JPY	12,752 JPY	1,363,500 JPY	290,472 JPY	5,228 JPY	295,700 JPY
04.2025	8	1,059,349 JPY	8,451 JPY	1,067,800 JPY	291,399 JPY	4,301 JPY	295,700 JPY
05.2025	8	767,022 JPY	5,078 JPY	772,100 JPY	292,327 JPY	3,373 JPY	295,700 JPY
06.2025	6	543,365 JPY	2,635 JPY	546,000 JPY	223,657 JPY	2,443 JPY	226,100 JPY
07.2025	3	154,596 JPY	904 JPY	155,500 JPY	388,769 JPY	1,731 JPY	390,500 JPY
08.2025	2	86,188 JPY	412 JPY	86,600 JPY	86,408 JPY	492 JPY	86,900 JPY
09.2025	1	43,163 JPY	137 JPY	43,300 JPY	43,025 JPY	275 JPY	43,300 JPY
10.2025	1	0 JPY	0 JPY	0 JPY	43,163 JPY	137 JPY	43,300 JPY

Expected Amortisation

Expected Amortization to the Second Trust

JPY mil.

Assuming a Clean-Up Call at 10% of the Initial Outstanding Balance, annual prepayments of 10% and 0% defaults.



Distribution by Sub-Servicer

Sub-Servicer	Number of Loans	Percentage of Loans	Outstanding Principal Balance	Percentage of Balance
Cedyna	16,028	56.79 %	31,663,999,437 JPY	57.94 %
Jaccs	12,194	43.21 %	22,982,733,753 JPY	42.06 %
Total	28,222	100.00 %	54,646,733,190 JPY	100.00 %

Distribution by Brand

Make	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
VW	17,666	62.60 %	29,466,120,155 JPY	53.92 %
Audi	10,525	37.29 %	25,058,666,153 JPY	45.86 %
Bentley	12	0.04 %	72,125,791 JPY	0.13 %
Lamborghini	6	0.02 %	34,240,988 JPY	0.06 %
Other	13	0.05 %	15,580,103 JPY	0.03 %
Total	28,222	100.00 %	54,646,733,190 JPY	100.00 %

Distribution by New and Used
Distribution by New and Used

New or Used	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
New	18,532	65.67 %	42,549,331,191 JPY	77.86 %
Used	7,699	27.28 %	10,892,039,086 JPY	19.93 %
Used (Prolonged)	1,991	7.05 %	1,205,362,913 JPY	2.21 %
Total	28,222	100.00 %	54,646,733,190 JPY	100.00 %

Distribution by Brand New and Used

New or Used	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
VW New	12,307	43.61 %	24,262,142,083 JPY	44.40 %
VW Used	4,148	14.70 %	4,701,925,095 JPY	8.60 %
VW Used (Prolonged)	1,211	4.29 %	502,052,977 JPY	0.92 %
Audi New	6,216	22.03 %	18,237,678,459 JPY	33.37 %
Audi Used	3,530	12.51 %	6,121,140,881 JPY	11.20 %
Audi Used (Prolonged)	779	2.76 %	699,846,813 JPY	1.28 %
Other	31	0.11 %	121,946,882 JPY	0.22 %
Total	28,222	100.00 %	54,646,733,190 JPY	100.00 %

Distribution by Product Type

Loan Type List

Loan Type	Description
100	Volkswagen Owner's Plan
100	Audi Owner's Plan
100	Lamborghini Auto Loan
100	Bentley Auto Loan
101	Twin Loan
105	Refinanced Volkswagen Solutions
106	Refinanced Volkswagen Das Welt Auto with refinance option
106	Refinanced Audi S-Loan/ S-Loan Plus
106	Refinanced Lamborghini Hyper Premium Plan
106	Refinanced Bentley My Flying B
140	Volkswagen Solutions
140	Audi Future Drive*
150	Volkswagen Das Welt Auto with refinance option
150	Audi S-Loan
150	Lamborghini Hyper Premium Plan
150	Bentley My Flying B
151	Audi S-Loan Plus

(*)Audi Future Drive is scheduled to be introduced from March 2018.

Product Type

Loan Type	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
100	3,067	10.87 %	3,642,091,902 JPY	6.66 %
101	0	0.00 %	0 JPY	0.00 %
105	1,143	4.05 %	493,225,845 JPY	0.90 %
106	848	3.00 %	712,137,068 JPY	1.30 %
140-VFJ	1,569	5.56 %	3,123,449,896 JPY	5.72 %
140-Dealer	10,139	35.93 %	20,588,055,081 JPY	37.67 %
150	11,013	39.02 %	24,867,375,101 JPY	45.51 %
151	443	1.57 %	1,220,398,297 JPY	2.23 %
Total	28,222	100.00 %	54,646,733,190 JPY	100.00 %

Credit Type

Credit Type	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
Balloon Type Loan	23,164	82.08 %	49,799,278,375 JPY	91.13 %
Equal Instalment Type Loan	5,058	17.92 %	4,847,454,815 JPY	8.87 %
Total	28,222	100.00 %	54,646,733,190 JPY	100.00 %

Distribution by RV

Loan Type	Number of Loans	Percentage of Balance	Outstanding Discounted Principal Balance
100/101/105/106	5,058	8.87 %	4,847,454,815 JPY
140-VFJ (excl. balloon)		2.99 %	1,633,472,598 JPY
140-VFJ (balloon)		2.73 %	1,489,977,298 JPY
140-VFJ	1,569	5.72 %	3,123,449,896 JPY
140-Dealer (excl. balloon)		19.85 %	10,847,804,411 JPY
140-Dealer (balloon)		17.82 %	9,740,250,670 JPY
140-Dealer	10,139	37.67 %	20,588,055,081 JPY
150 (excl. balloon)		21.66 %	11,837,183,437 JPY
150 (balloon)		23.84 %	13,030,191,664 JPY
150	11,013	45.51 %	24,867,375,101 JPY
151 (excl. balloon)		0.63 %	346,985,539 JPY
151 (balloon)		1.60 %	873,412,758 JPY
151	443	2.23 %	1,220,398,297 JPY
Total	28,222	100.00 %	54,646,733,190 JPY

Type of Payment Portion	Percentage of Balance	Outstanding Discounted Principal Balance
Monthly Installment Portion	54.01 %	29,512,900,800 JPY
Balloon Portion	45.99 %	25,133,832,390 JPY
Total	100.00 %	54,646,733,190 JPY

Distribution by Brand New and Used
Audi

New or Used	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
New	6,216	59.06 %	18,237,678,459 JPY	72.78 %
Used	4,309	40.94 %	6,820,987,694 JPY	27.22 %
Total	10,525	100.00 %	25,058,666,153 JPY	100.00 %

Bentley

New or Used	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
New	6	50.00 %	30,841,703 JPY	42.76 %
Used	6	50.00 %	41,284,088 JPY	57.24 %
Total	12	100.00 %	72,125,791 JPY	100.00 %

Lamborghini

New or Used	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
New	3	50.00 %	18,668,946 JPY	54.52 %
Used	3	50.00 %	15,572,042 JPY	45.48 %
Total	6	100.00 %	34,240,988 JPY	100.00 %

VW

New or Used	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
New	12,307	69.66 %	24,262,142,083 JPY	82.34 %
Used	5,359	30.34 %	5,203,978,072 JPY	17.66 %
Total	17,666	100.00 %	29,466,120,155 JPY	100.00 %

OTHER

New or Used	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
New	0	0.00 %	0 JPY	0.00 %
Used	13	100.00 %	15,580,103 JPY	100.00 %
Total	13	100.00 %	15,580,103 JPY	100.00 %

Distribution by Customer Type

Customer Type

Customer Type	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
Retail	25,339	89.78 %	46,798,183,252 JPY	85.64 %
Corporate	2,883	10.22 %	7,848,549,938 JPY	14.36 %
Total	28,222	100.00 %	54,646,733,190 JPY	100.00 %

Distribution by Outstanding Discounted Principal Balance

Outstanding Discounted Principal Balance	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
<= 500,000 JPY	2,208	7.82 %	615,863,114 JPY	1.13 %
500,001 JPY - 1,000,000 JPY	3,760	13.32 %	2,888,572,764 JPY	5.29 %
1,000,001 JPY - 1,500,000 JPY	5,298	18.77 %	6,680,659,739 JPY	12.23 %
1,500,001 JPY - 2,000,000 JPY	5,501	19.49 %	9,602,175,053 JPY	17.57 %
2,000,001 JPY - 2,500,000 JPY	4,320	15.31 %	9,666,217,344 JPY	17.69 %
2,500,001 JPY - 3,000,000 JPY	2,903	10.29 %	7,925,057,165 JPY	14.50 %
3,000,001 JPY - 3,500,000 JPY	1,638	5.80 %	5,288,295,411 JPY	9.68 %
3,500,001 JPY - 4,000,000 JPY	935	3.31 %	3,483,334,080 JPY	6.37 %
4,000,001 JPY - 4,500,000 JPY	571	2.02 %	2,415,722,642 JPY	4.42 %
4,500,001 JPY - 5,000,000 JPY	388	1.37 %	1,837,145,077 JPY	3.36 %
5,000,001 JPY - 6,000,000 JPY	403	1.43 %	2,191,417,389 JPY	4.01 %
6,000,001 JPY - 7,000,000 JPY	192	0.68 %	1,236,711,838 JPY	2.26 %
7,000,001 JPY - 8,000,000 JPY	77	0.27 %	574,664,430 JPY	1.05 %
8,000,001 JPY - 9,000,000 JPY	21	0.07 %	176,335,897 JPY	0.32 %
9,000,001 JPY - 10,000,000 JPY	7	0.02 %	64,561,247 JPY	0.12 %
>= 10,000,001 JPY	0	0.00 %	0 JPY	0.00 %
Total	28,222	100.00 %	54,646,733,190 JPY	100.00 %

Statistics

Minimum Outstanding Discounted Principal Balance	9,075 JPY
Maximum Outstanding Discounted Principal Balance	9,509,344 JPY
Average Outstanding Discounted Principal Balance	1,936,317 JPY

Distribution by Original Principal Amount

Original Principal Balance	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
<= 500,000 JPY	321	1.14 %	54,851,358 JPY	0.10 %
500,001 JPY - 1,000,000 JPY	1,774	6.29 %	788,742,634 JPY	1.44 %
1,000,001 JPY - 1,500,000 JPY	3,222	11.42 %	2,562,767,916 JPY	4.69 %
1,500,001 JPY - 2,000,000 JPY	4,325	15.32 %	5,198,306,739 JPY	9.51 %
2,000,001 JPY - 2,500,000 JPY	4,280	15.17 %	6,714,085,347 JPY	12.29 %
2,500,001 JPY - 3,000,000 JPY	4,245	15.04 %	8,166,829,119 JPY	14.94 %
3,000,001 JPY - 3,500,000 JPY	3,204	11.35 %	7,365,914,658 JPY	13.48 %
3,500,001 JPY - 4,000,000 JPY	2,300	8.15 %	6,115,628,771 JPY	11.19 %
4,000,001 JPY - 4,500,000 JPY	1,373	4.86 %	4,161,240,220 JPY	7.61 %
4,500,001 JPY - 5,000,000 JPY	1,001	3.55 %	3,401,419,621 JPY	6.22 %
5,000,001 JPY - 6,000,000 JPY	980	3.47 %	3,821,110,325 JPY	6.99 %
6,000,001 JPY - 7,000,000 JPY	548	1.94 %	2,495,954,806 JPY	4.57 %
7,000,001 JPY - 8,000,000 JPY	304	1.08 %	1,602,463,718 JPY	2.93 %
8,000,001 JPY - 9,000,000 JPY	141	0.50 %	827,335,767 JPY	1.51 %
9,000,001 JPY - 10,000,000 JPY	109	0.39 %	723,175,686 JPY	1.32 %
>= 10,000,001 JPY	95	0.34 %	646,906,505 JPY	1.18 %
Total	28,222	100.00 %	54,646,733,190 JPY	100.00 %

Statistics

Minimum Original Principal Balance	100,000 JPY
Maximum Original Principal Balance	20,000,000 JPY
Average Original Principal Balance	2,808,872 JPY

Distribution by Interest Rate paid by the Obligor

Interest Rate paid by the Obligor	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
< 0.900 %	359	1.27 %	853,548,798 JPY	1.56 %
0.900 % < 1.500 %	4,959	17.57 %	11,043,664,575 JPY	20.21 %
1.500 % < 2.000 %	9,142	32.39 %	19,819,698,029 JPY	36.27 %
2.000 % < 2.500 %	176	0.62 %	645,944,559 JPY	1.18 %
2.500 % < 3.000 %	9,024	31.98 %	17,496,109,510 JPY	32.02 %
3.000 % < 3.500 %	1,107	3.92 %	909,825,651 JPY	1.66 %
3.500 % < 4.000 %	3,447	12.21 %	3,868,875,631 JPY	7.08 %
4.000 % < 4.500 %	8	0.03 %	9,066,437 JPY	0.02 %
4.500 % < 5.000 %	0	0.00 %	0 JPY	0.00 %
5.000 % or more	0	0.00 %	0 JPY	0.00 %
Total	28,222	100.00 %	54,646,733,190 JPY	100.00 %

Statistics	
Minimum Interest Rate	0.10 %
Maximum Interest Rate	4.09 %
Weighted Average Interest Rate	2.18 %

Distribution by Original Term

Length of Original Term (months)	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
6 - 12	58	0.21 %	14,481,182 JPY	0.03 %
13 - 18	39	0.14 %	7,577,872 JPY	0.01 %
19 - 24	1,174	4.16 %	506,609,836 JPY	0.93 %
25 - 30	108	0.38 %	59,740,420 JPY	0.11 %
31 - 36	11,028	39.08 %	22,453,338,086 JPY	41.09 %
37 - 42	81	0.29 %	73,483,077 JPY	0.13 %
43 - 48	1,620	5.74 %	2,148,858,242 JPY	3.93 %
49 - 54	16	0.06 %	19,642,218 JPY	0.04 %
55 - 60	13,523	47.92 %	28,251,879,955 JPY	51.70 %
61 - 66	17	0.06 %	32,639,370 JPY	0.06 %
67 - 72	435	1.54 %	752,410,153 JPY	1.38 %
73 - 84	123	0.44 %	326,072,779 JPY	0.60 %
Total	28,222	100.00 %	54,646,733,190 JPY	100.00 %

Statistics	
Minimum Original Term in months	10
Maximum Original Term in months	84
Weighted Average Original Term in months	49.57

Distribution by Remaining Term

Length of Remaining Term (months)	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
<= 12	5,271	18.68 %	7,111,372,965 JPY	13.01 %
13 - 18	4,734	16.77 %	9,233,970,189 JPY	16.90 %
19 - 24	3,466	12.28 %	6,937,707,057 JPY	12.70 %
25 - 30	2,535	8.98 %	4,567,073,805 JPY	8.36 %
31 - 36	3,967	14.06 %	7,638,851,094 JPY	13.98 %
37 - 42	4,830	17.11 %	10,649,723,247 JPY	19.49 %
43 - 48	2,273	8.05 %	5,527,943,312 JPY	10.12 %
49 - 54	954	3.38 %	2,481,433,359 JPY	4.54 %
55 - 60	110	0.39 %	259,928,877 JPY	0.48 %
61 - 66	60	0.21 %	168,294,519 JPY	0.31 %
67 - 72	14	0.05 %	46,298,387 JPY	0.08 %
73 - 84	8	0.03 %	24,136,379 JPY	0.04 %
Total	28,222	100.00 %	54,646,733,190 JPY	100.00 %

Statistics	
Minimum Remaining Term in months	1
Maximum Remaining Term in months	78
Weighted Average Remaining Term in months	28.65

Distribution by Seasoning

Seasoning (months)	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
<= 12	2,365	8.38 %	5,409,523,512 JPY	9.90 %
13 - 18	6,643	23.54 %	14,258,214,822 JPY	26.09 %
19 - 24	9,701	34.37 %	18,994,085,269 JPY	34.76 %
25 - 30	6,346	22.49 %	11,584,164,158 JPY	21.20 %
31 - 36	1,911	6.77 %	2,974,689,369 JPY	5.44 %
37 - 42	711	2.52 %	956,462,356 JPY	1.75 %
43 - 48	244	0.86 %	231,943,012 JPY	0.42 %
49 - 54	194	0.69 %	173,853,594 JPY	0.32 %
55 - 60	88	0.31 %	52,369,097 JPY	0.10 %
61 - 66	12	0.04 %	9,323,530 JPY	0.02 %
67 - 72	5	0.02 %	1,239,839 JPY	0.00 %
73 - 84	2	0.01 %	864,632 JPY	0.00 %
Total	28,222	100.00 %	54,646,733,190 JPY	100.00 %

Statistics	
Minimum Seasoning in months	5
Maximum Seasoning in months	74
Weighted Average Seasoning in months	20.92

Distribution by Type of Car
Type of Car

Type of Car	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
New	18,532	65.67 %	42,549,331,191 JPY	77.86 %
Used	9,690	34.33 %	12,097,401,999 JPY	22.14 %
Total	28,222	100.00 %	54,646,733,190 JPY	100.00 %

Type of Car: Only Balloon Loans

Type of Car	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
New	17,704	76.43 %	41,294,937,920 JPY	82.92 %
Used	5,460	23.57 %	8,504,340,455 JPY	17.08 %
Total	23,164	100.00 %	49,799,278,375 JPY	100.00 %

Type of Car: Only Equal Instalment Loans

Type of Car	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
New	828	16.37 %	1,254,393,271 JPY	25.88 %
Used	4,230	83.63 %	3,593,061,544 JPY	74.12 %
Total	5,058	100.00 %	4,847,454,815 JPY	100.00 %

Distribution by Brand and Model

Make	Model	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
Audi	A1	940	3.33 %	1,242,413,260 JPY	2.27 %
	A3	2,447	8.67 %	4,126,859,834 JPY	7.55 %
	A4	2,022	7.16 %	5,197,733,600 JPY	9.51 %
	A5	634	2.25 %	1,843,101,212 JPY	3.37 %
	A6	605	2.14 %	1,521,265,770 JPY	2.78 %
	A7	209	0.74 %	752,139,335 JPY	1.38 %
	A8	72	0.26 %	296,434,936 JPY	0.54 %
	S1	99	0.35 %	177,386,304 JPY	0.32 %
	S3	323	1.14 %	811,276,872 JPY	1.48 %
	S4	160	0.57 %	625,345,253 JPY	1.14 %
	S5	105	0.37 %	432,901,071 JPY	0.79 %
	S6	26	0.09 %	96,442,437 JPY	0.18 %
	S7	27	0.10 %	109,393,120 JPY	0.20 %
	S8	17	0.06 %	86,937,028 JPY	0.16 %
	SQ5	34	0.12 %	200,078,968 JPY	0.37 %
	RS3	28	0.10 %	120,348,000 JPY	0.22 %
	RS4	8	0.03 %	29,438,740 JPY	0.05 %
	RS5	8	0.03 %	25,534,984 JPY	0.05 %
	RS6	7	0.02 %	27,042,720 JPY	0.05 %
	RS7	8	0.03 %	43,778,631 JPY	0.08 %
	Q2	531	1.88 %	1,309,534,191 JPY	2.40 %
	Q3	759	2.69 %	1,503,334,447 JPY	2.75 %
	Q5	543	1.92 %	1,623,287,589 JPY	2.97 %
	Q7	211	0.75 %	1,017,262,817 JPY	1.86 %
	RSQ3	13	0.05 %	49,900,678 JPY	0.09 %
	TT	678	2.40 %	1,725,625,072 JPY	3.16 %
R8	11	0.04 %	63,869,284 JPY	0.12 %	
AUDI OTHERS	0	0.00 %	0 JPY	0.00 %	
Subtotal		10,525	37.29 %	25,058,666,153 JPY	45.86 %
Bentley	ARNAGE	0	0.00 %	0 JPY	0.00 %
	AZURE	0	0.00 %	0 JPY	0.00 %
	BENTAYGA	0	0.00 %	0 JPY	0.00 %
	CONTINENTAL	10	0.04 %	62,559,840 JPY	0.11 %
	FLYING SPUR	2	0.01 %	9,565,951 JPY	0.02 %
	MULSANNE	0	0.00 %	0 JPY	0.00 %
	BENTLEY OTHERS	0	0.00 %	0 JPY	0.00 %
	Subtotal		12	0.04 %	72,125,791 JPY
Lamborghini	AVENTADOR	0	0.00 %	0 JPY	0.00 %
	DIABLO	0	0.00 %	0 JPY	0.00 %
	GALLARDO	2	0.01 %	13,283,668 JPY	0.02 %
	HURACAN	4	0.01 %	20,957,320 JPY	0.04 %
	MULCIELAGO	0	0.00 %	0 JPY	0.00 %
	LAMBORGHINI OTHERS	0	0.00 %	0 JPY	0.00 %
	Subtotal		6	0.02 %	34,240,988 JPY
VW	ARTEON	113	0.40 %	438,371,087 JPY	0.80 %
	BEETLE	1,751	6.20 %	2,721,079,214 JPY	4.98 %
	BORA	0	0.00 %	0 JPY	0.00 %
	EOS	0	0.00 %	0 JPY	0.00 %
	GOLF	6,923	24.53 %	12,001,051,384 JPY	21.96 %
	JETTA	2	0.01 %	773,643 JPY	0.00 %
	LUPO	1	0.00 %	23,237 JPY	0.00 %
	PASSAT	1,388	4.92 %	2,829,596,448 JPY	5.18 %
	POLO	3,132	11.10 %	3,795,536,322 JPY	6.95 %
	SCIROCCO	16	0.06 %	14,256,032 JPY	0.03 %
	SHARAN	485	1.72 %	912,652,489 JPY	1.67 %
	TIGUAN	1,075	3.81 %	2,601,538,273 JPY	4.76 %
	TOUAREG	64	0.23 %	174,307,135 JPY	0.32 %
	TOURAN	1,515	5.37 %	2,922,773,910 JPY	5.35 %
	UP	1,201	4.26 %	1,054,160,981 JPY	1.93 %
	VENTO	0	0.00 %	0 JPY	0.00 %
	VW OTHERS	0	0.00 %	0 JPY	0.00 %
Subtotal		17,666	62.20 %	29,466,120,155 JPY	53.12 %
Non VW Group Vehicles		13	0.05 %	15,580,103 JPY	0.03 %
Subtotal		13	0.05 %	15,580,103 JPY	0.03 %
Total		28,222	100.00 %	54,646,733,190 JPY	100.00 %

Geographic Distribution by Prefecture

Prefecture	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
Tokyo	4,336	15.36 %	9,478,454,181 JPY	17.34 %
Kanagawa	2,860	10.13 %	5,700,148,146 JPY	10.43 %
Aichi	2,174	7.70 %	4,050,398,857 JPY	7.41 %
Osaka	1,785	6.32 %	3,667,192,653 JPY	6.71 %
Saitama	1,872	6.63 %	3,658,920,420 JPY	6.70 %
Fukuoka	1,350	4.78 %	2,604,802,709 JPY	4.77 %
Chiba	1,190	4.22 %	2,218,304,359 JPY	4.06 %
Hokkaido	996	3.53 %	2,108,138,883 JPY	3.86 %
Ibaraki	889	3.15 %	1,657,090,060 JPY	3.03 %
Hyogo	898	3.18 %	1,652,239,273 JPY	3.02 %
Shizuoka	851	3.02 %	1,620,035,192 JPY	2.96 %
Tochigi	667	2.36 %	1,234,541,344 JPY	2.26 %
Gunma	542	1.92 %	988,711,694 JPY	1.81 %
Miyagi	530	1.88 %	967,485,035 JPY	1.77 %
Hiroshima	557	1.97 %	930,793,799 JPY	1.70 %
Kyoto	478	1.69 %	891,485,404 JPY	1.63 %
Gifu	427	1.51 %	781,469,532 JPY	1.43 %
Nagano	392	1.39 %	728,418,411 JPY	1.33 %
Mie	354	1.25 %	658,040,112 JPY	1.20 %
Fukushima	341	1.21 %	603,253,789 JPY	1.10 %
Oita	291	1.03 %	558,294,633 JPY	1.02 %
Nara	269	0.95 %	519,907,480 JPY	0.95 %
Niigata	301	1.07 %	487,090,498 JPY	0.89 %
Okayama	280	0.99 %	478,862,090 JPY	0.88 %
Kagoshima	251	0.89 %	477,055,766 JPY	0.87 %
Shiga	251	0.89 %	463,540,151 JPY	0.85 %
Kumamoto	267	0.95 %	458,922,432 JPY	0.84 %
Yamaguchi	262	0.93 %	432,082,629 JPY	0.79 %
Yamanashi	210	0.74 %	429,506,671 JPY	0.79 %
Ishikawa	205	0.73 %	389,087,724 JPY	0.71 %
Wakayama	191	0.68 %	365,864,941 JPY	0.67 %
Yamagata	212	0.75 %	344,994,883 JPY	0.63 %
Toyama	209	0.74 %	323,128,736 JPY	0.59 %
Fukui	159	0.56 %	311,316,641 JPY	0.57 %
Nagasaki	163	0.58 %	302,648,822 JPY	0.55 %
Iwate	162	0.57 %	296,858,622 JPY	0.54 %
Miyazaki	147	0.52 %	276,688,998 JPY	0.51 %
Ehime	149	0.53 %	260,642,137 JPY	0.48 %
Kagawa	130	0.46 %	220,892,844 JPY	0.40 %
Saga	126	0.45 %	210,952,476 JPY	0.39 %
Aomori	122	0.43 %	204,079,653 JPY	0.37 %
Tokushima	94	0.33 %	159,770,805 JPY	0.29 %
Akita	95	0.34 %	157,885,111 JPY	0.29 %
Okinawa	62	0.22 %	96,299,027 JPY	0.18 %
Shimane	40	0.14 %	86,282,568 JPY	0.16 %
Kouchi	49	0.17 %	70,253,753 JPY	0.13 %
Tottori	36	0.13 %	63,899,246 JPY	0.12 %
Total	28,222	100.00 %	54,646,733,190 JPY	100.00 %

Distribution by Obligor Concentration
Distribution of Loan Contracts and Vehicles per Obligor

Contract Concentration	Number of Customers	Percentage of Customers	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
1	27,117	96.55 %	27,117	96.08 %	52,107,342,026 JPY	95.35 %
2	903	3.22 %	1,020	3.61 %	2,332,612,592 JPY	4.27 %
3	59	0.21 %	75	0.27 %	187,585,758 JPY	0.34 %
4	7	0.02 %	10	0.04 %	19,192,814 JPY	0.04 %
5	0	0.00 %	0	0.00 %	0 JPY	0.00 %
6 - 10	0	0.00 %	0	0.00 %	0 JPY	0.00 %
11 or more	0	0.00 %	0	0.00 %	0 JPY	0.00 %
Total	28,086	100.00 %	28,222	100.00 %	54,646,733,190 JPY	100.00 %

Top 20 Obligor

Number	Number of Contracts	Outstanding Discounted Principal Balance	Percentage of Balance
1	2	13,161,190 JPY	0.02 %
2	2	12,999,008 JPY	0.02 %
3	2	11,822,550 JPY	0.02 %
4	2	11,296,646 JPY	0.02 %
5	2	10,100,359 JPY	0.02 %
6	2	9,622,419 JPY	0.02 %
7	1	9,509,344 JPY	0.02 %
8	1	9,465,575 JPY	0.02 %
9	1	9,262,220 JPY	0.02 %
10	1	9,188,884 JPY	0.02 %
11	1	9,112,941 JPY	0.02 %
12	1	9,019,732 JPY	0.02 %
13	1	9,002,551 JPY	0.02 %
14	2	8,833,737 JPY	0.02 %
15	1	8,802,882 JPY	0.02 %
16	2	8,789,106 JPY	0.02 %
17	1	8,743,961 JPY	0.02 %
18	2	8,693,316 JPY	0.02 %
19	1	8,675,189 JPY	0.02 %
20	1	8,648,764 JPY	0.02 %
Total 1 -20	29	194,750,374 JPY	0.36 %

Remarks:

Figures above are calculated based on each of the Sub-Servicers respectively and not across both of the Sub-Servicers.

Distribution by Contract Start Month

Origination Month	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
02.2013	1	0.00 %	471,933 JPY	0.00 %
03.2013	1	0.00 %	392,699 JPY	0.00 %
04.2013	0	0.00 %	0 JPY	0.00 %
05.2013	1	0.00 %	32,620 JPY	0.00 %
06.2013	0	0.00 %	0 JPY	0.00 %
07.2013	2	0.01 %	287,267 JPY	0.00 %
08.2013	1	0.00 %	595,716 JPY	0.00 %
09.2013	1	0.00 %	324,236 JPY	0.00 %
10.2013	2	0.01 %	317,124 JPY	0.00 %
11.2013	1	0.00 %	709,424 JPY	0.00 %
12.2013	3	0.01 %	4,256,033 JPY	0.01 %
01.2014	2	0.01 %	610,729 JPY	0.00 %
02.2014	2	0.01 %	1,520,635 JPY	0.00 %
03.2014	2	0.01 %	1,909,585 JPY	0.00 %
04.2014	1	0.00 %	1,683,990 JPY	0.00 %
05.2014	11	0.04 %	5,284,515 JPY	0.01 %
06.2014	30	0.11 %	18,660,834 JPY	0.03 %
07.2014	13	0.05 %	6,555,499 JPY	0.01 %
08.2014	9	0.03 %	6,309,058 JPY	0.01 %
09.2014	24	0.09 %	13,875,201 JPY	0.03 %
10.2014	25	0.09 %	17,210,163 JPY	0.03 %
11.2014	23	0.08 %	21,922,623 JPY	0.04 %
12.2014	34	0.12 %	29,969,448 JPY	0.05 %
01.2015	30	0.11 %	23,895,094 JPY	0.04 %
02.2015	33	0.12 %	30,747,966 JPY	0.06 %
03.2015	49	0.17 %	50,108,300 JPY	0.09 %
04.2015	19	0.07 %	16,213,048 JPY	0.03 %
05.2015	34	0.12 %	28,227,747 JPY	0.05 %
06.2015	31	0.11 %	33,891,444 JPY	0.06 %
07.2015	45	0.16 %	33,637,190 JPY	0.06 %
08.2015	47	0.17 %	42,820,915 JPY	0.08 %
09.2015	68	0.24 %	77,152,668 JPY	0.14 %
10.2015	45	0.16 %	53,660,659 JPY	0.10 %
11.2015	44	0.16 %	56,044,975 JPY	0.10 %
12.2015	76	0.27 %	97,867,007 JPY	0.18 %
01.2016	109	0.39 %	153,905,459 JPY	0.28 %
02.2016	173	0.61 %	238,449,439 JPY	0.44 %
03.2016	264	0.94 %	356,534,817 JPY	0.65 %
04.2016	115	0.41 %	162,999,896 JPY	0.30 %
05.2016	285	1.01 %	394,929,011 JPY	0.72 %
06.2016	315	1.12 %	512,741,764 JPY	0.94 %
07.2016	312	1.11 %	474,674,673 JPY	0.87 %
08.2016	362	1.28 %	564,133,316 JPY	1.03 %
09.2016	522	1.85 %	865,210,709 JPY	1.58 %
10.2016	311	1.10 %	531,361,208 JPY	0.97 %
11.2016	434	1.54 %	770,917,216 JPY	1.41 %
12.2016	985	3.49 %	1,704,525,513 JPY	3.12 %
01.2017	911	3.23 %	1,662,658,936 JPY	3.04 %
02.2017	1,353	4.79 %	2,507,023,559 JPY	4.59 %
03.2017	2,352	8.33 %	4,407,677,726 JPY	8.07 %
04.2017	948	3.36 %	1,784,284,723 JPY	3.27 %
05.2017	1,452	5.14 %	2,679,076,589 JPY	4.90 %
06.2017	1,921	6.81 %	3,576,607,859 JPY	6.54 %
07.2017	1,332	4.72 %	2,564,169,739 JPY	4.69 %
08.2017	1,593	5.64 %	3,248,432,819 JPY	5.94 %
09.2017	2,455	8.70 %	5,141,513,540 JPY	9.41 %
10.2017	1,588	5.63 %	3,352,511,047 JPY	6.13 %
11.2017	2,116	7.50 %	4,559,532,937 JPY	8.34 %
12.2017	764	2.71 %	1,650,219,274 JPY	3.02 %
01.2018	557	1.97 %	1,177,814,512 JPY	2.16 %
02.2018	640	2.27 %	1,355,569,322 JPY	2.48 %
03.2018	978	3.47 %	2,162,567,730 JPY	3.96 %
04.2018	401	1.42 %	907,542,354 JPY	1.66 %
05.2018	472	1.67 %	1,006,569,468 JPY	1.84 %
06.2018	507	1.80 %	1,129,079,207 JPY	2.07 %
07.2018	268	0.95 %	615,567,727 JPY	1.13 %
08.2018	244	0.86 %	564,848,980 JPY	1.03 %
09.2018	267	0.95 %	679,280,576 JPY	1.24 %
10.2018	137	0.49 %	357,159,250 JPY	0.65 %
11.2018	69	0.24 %	149,475,950 JPY	0.27 %
12.2018	0	0.00 %	0 JPY	0.00 %
01.2019	0	0.00 %	0 JPY	0.00 %
02.2019	0	0.00 %	0 JPY	0.00 %
03.2019	0	0.00 %	0 JPY	0.00 %
04.2019	0	0.00 %	0 JPY	0.00 %
Total	28,222	100.00 %	54,646,733,190 JPY	100.00 %

Distribution by Contract End Month

Maturity Month	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
05.2019	233	0.83 %	177,207,458 JPY	0.32 %
06.2019	316	1.12 %	283,297,790 JPY	0.52 %
07.2019	249	0.88 %	215,554,169 JPY	0.39 %
08.2019	221	0.78 %	171,820,189 JPY	0.31 %
09.2019	369	1.31 %	363,311,220 JPY	0.66 %
10.2019	261	0.92 %	255,879,257 JPY	0.47 %
11.2019	325	1.15 %	360,216,640 JPY	0.66 %
12.2019	517	1.83 %	772,936,861 JPY	1.41 %
01.2020	503	1.78 %	764,780,018 JPY	1.40 %
02.2020	691	2.45 %	1,123,691,392 JPY	2.06 %
03.2020	1,176	4.17 %	1,939,130,984 JPY	3.55 %
04.2020	410	1.45 %	683,546,987 JPY	1.25 %
05.2020	667	2.36 %	1,151,229,410 JPY	2.11 %
06.2020	849	3.01 %	1,539,193,789 JPY	2.82 %
07.2020	627	2.22 %	1,172,832,660 JPY	2.15 %
08.2020	763	2.70 %	1,514,560,384 JPY	2.77 %
09.2020	1,108	3.93 %	2,286,341,123 JPY	4.18 %
10.2020	720	2.55 %	1,569,812,823 JPY	2.87 %
11.2020	1,007	3.57 %	2,221,212,657 JPY	4.06 %
12.2020	474	1.68 %	935,814,395 JPY	1.71 %
01.2021	382	1.35 %	768,354,993 JPY	1.41 %
02.2021	517	1.83 %	928,268,760 JPY	1.70 %
03.2021	793	2.81 %	1,542,254,783 JPY	2.82 %
04.2021	293	1.04 %	541,801,469 JPY	0.99 %
05.2021	429	1.52 %	778,948,856 JPY	1.43 %
06.2021	450	1.59 %	850,594,818 JPY	1.56 %
07.2021	348	1.23 %	607,675,088 JPY	1.11 %
08.2021	417	1.48 %	739,216,974 JPY	1.35 %
09.2021	565	2.00 %	1,038,287,551 JPY	1.90 %
10.2021	326	1.16 %	552,350,518 JPY	1.01 %
11.2021	401	1.42 %	726,689,005 JPY	1.33 %
12.2021	554	1.96 %	984,580,330 JPY	1.80 %
01.2022	482	1.71 %	927,647,935 JPY	1.70 %
02.2022	709	2.51 %	1,391,316,310 JPY	2.55 %
03.2022	1,266	4.49 %	2,508,227,963 JPY	4.59 %
04.2022	555	1.97 %	1,100,389,551 JPY	2.01 %
05.2022	720	2.55 %	1,462,833,403 JPY	2.68 %
06.2022	939	3.33 %	1,931,804,507 JPY	3.54 %
07.2022	610	2.16 %	1,314,329,807 JPY	2.41 %
08.2022	716	2.54 %	1,640,995,850 JPY	3.00 %
09.2022	1,146	4.06 %	2,658,410,462 JPY	4.86 %
10.2022	699	2.48 %	1,641,349,218 JPY	3.00 %
11.2022	866	3.07 %	2,084,246,580 JPY	3.81 %
12.2022	311	1.10 %	774,980,903 JPY	1.42 %
01.2023	228	0.81 %	517,655,837 JPY	0.95 %
02.2023	277	0.98 %	672,639,238 JPY	1.23 %
03.2023	383	1.36 %	951,182,146 JPY	1.74 %
04.2023	208	0.74 %	527,238,608 JPY	0.96 %
05.2023	221	0.78 %	525,887,871 JPY	0.96 %
06.2023	231	0.82 %	606,645,280 JPY	1.11 %
07.2023	133	0.47 %	353,876,667 JPY	0.65 %
08.2023	129	0.46 %	325,092,249 JPY	0.59 %
09.2023	143	0.51 %	397,442,613 JPY	0.73 %
10.2023	97	0.34 %	272,488,679 JPY	0.50 %
11.2023	54	0.19 %	129,375,418 JPY	0.24 %
12.2023	9	0.03 %	25,194,661 JPY	0.05 %
01.2024	17	0.06 %	38,862,729 JPY	0.07 %
02.2024	8	0.03 %	20,274,728 JPY	0.04 %
03.2024	16	0.06 %	30,210,040 JPY	0.06 %
04.2024	6	0.02 %	16,011,301 JPY	0.03 %
05.2024	7	0.02 %	17,693,659 JPY	0.03 %
06.2024	16	0.06 %	39,483,553 JPY	0.07 %
07.2024	9	0.03 %	25,345,338 JPY	0.05 %
08.2024	8	0.03 %	24,770,996 JPY	0.05 %
09.2024	14	0.05 %	42,308,489 JPY	0.08 %
10.2024	6	0.02 %	18,692,484 JPY	0.03 %
11.2024	8	0.03 %	29,368,995 JPY	0.05 %
12.2024	2	0.01 %	5,879,381 JPY	0.01 %
01.2025	2	0.01 %	4,822,658 JPY	0.01 %
02.2025	2	0.01 %	6,227,353 JPY	0.01 %
03.2025	0	0.00 %	0 JPY	0.00 %
04.2025	0	0.00 %	0 JPY	0.00 %
05.2025	2	0.01 %	6,249,872 JPY	0.01 %
06.2025	3	0.01 %	7,725,725 JPY	0.01 %
07.2025	1	0.00 %	3,834,675 JPY	0.01 %
08.2025	1	0.00 %	3,109,164 JPY	0.01 %
09.2025	0	0.00 %	0 JPY	0.00 %
10.2025	1	0.00 %	3,216,943 JPY	0.01 %
Total	28,222	100.00 %	54,646,733,190 JPY	100.00 %

Distribution by Monthly Payment

Monthly Payment	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
<= 10,000 JPY	1,454	5.15 %	1,755,811,738 JPY	3.21 %
10,001 JPY - 20,000 JPY	5,063	17.94 %	6,586,926,315 JPY	12.05 %
20,001 JPY - 30,000 JPY	7,146	25.32 %	11,058,043,765 JPY	20.24 %
30,001 JPY - 40,000 JPY	5,647	20.01 %	10,530,919,056 JPY	19.27 %
40,001 JPY - 50,000 JPY	3,316	11.75 %	7,297,628,186 JPY	13.35 %
50,001 JPY - 60,000 JPY	1,966	6.97 %	4,889,992,136 JPY	8.95 %
60,001 JPY - 70,000 JPY	1,139	4.04 %	3,185,494,176 JPY	5.83 %
70,001 JPY - 80,000 JPY	667	2.36 %	2,039,659,224 JPY	3.73 %
80,001 JPY - 90,000 JPY	460	1.63 %	1,478,421,717 JPY	2.71 %
90,001 JPY - 100,000 JPY	410	1.45 %	1,517,040,156 JPY	2.78 %
100,001 JPY - 110,000 JPY	237	0.84 %	869,528,958 JPY	1.59 %
110,001 JPY - 120,000 JPY	163	0.58 %	736,953,253 JPY	1.35 %
120,001 JPY - 130,000 JPY	140	0.50 %	630,422,685 JPY	1.15 %
130,001 JPY - 140,000 JPY	113	0.40 %	532,236,070 JPY	0.97 %
140,001 JPY - 150,000 JPY	82	0.29 %	419,898,230 JPY	0.77 %
>= 150,001 JPY	219	0.78 %	1,117,757,525 JPY	2.05 %
Total	28,222	100.00 %	54,646,733,190 JPY	100.00 %

Distribution by Bonus Payment

Bonus Payment	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
No Bonus Payment	17,234	61.07 %	32,645,495,192 JPY	59.74 %
1 JPY - 25,000 JPY	227	0.80 %	346,362,516 JPY	0.63 %
25,001 JPY - 50,000 JPY	2,676	9.48 %	4,229,573,602 JPY	7.74 %
50,001 JPY - 75,000 JPY	890	3.15 %	1,548,769,111 JPY	2.83 %
75,001 JPY - 100,000 JPY	3,740	13.25 %	7,269,422,862 JPY	13.30 %
100,001 JPY - 125,000 JPY	516	1.83 %	1,075,152,349 JPY	1.97 %
125,001 JPY - 150,000 JPY	1,498	5.31 %	3,532,930,768 JPY	6.47 %
150,001 JPY - 175,000 JPY	163	0.58 %	380,589,954 JPY	0.70 %
175,001 JPY - 200,000 JPY	796	2.82 %	2,091,003,295 JPY	3.83 %
200,001 JPY - 225,000 JPY	50	0.18 %	132,522,283 JPY	0.24 %
225,001 JPY - 250,000 JPY	189	0.67 %	589,547,017 JPY	1.08 %
250,001 JPY - 275,000 JPY	13	0.05 %	35,390,430 JPY	0.06 %
275,001 JPY - 300,000 JPY	142	0.50 %	455,551,225 JPY	0.83 %
300,001 JPY - 325,000 JPY	7	0.02 %	21,881,412 JPY	0.04 %
325,001 JPY - 350,000 JPY	39	0.14 %	139,454,284 JPY	0.26 %
350,001 JPY - 375,000 JPY	2	0.01 %	4,735,923 JPY	0.01 %
375,001 JPY - 400,000 JPY	17	0.06 %	65,956,595 JPY	0.12 %
400,001 JPY - 425,000 JPY	1	0.00 %	5,802,694 JPY	0.01 %
425,001 JPY - 450,000 JPY	5	0.02 %	15,184,033 JPY	0.03 %
450,001 JPY - 475,000 JPY	0	0.00 %	0 JPY	0.00 %
475,001 JPY - 500,000 JPY	13	0.05 %	53,518,170 JPY	0.10 %
500,001 JPY or more	4	0.01 %	7,889,475 JPY	0.01 %
Total	28,222	100.00 %	54,646,733,190 JPY	100.00 %

Distribution by Motor Type

Motor Type	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
EA 189	0	0.00 %	0 JPY	0.00 %
Other	28,222	100.00 %	54,646,733,190 JPY	100.00 %
Total	28,222	100.00 %	54,646,733,190 JPY	100.00 %

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