

Deal Name: Driver Japan seven

Originator: Volkswagen Financial Services Japan Ltd.
Gotenyama Trust Tower 17F
7-35 Kitashinagawa 4-chome, Shinagawa-ku
Tokyo 140-0001, Japan

Reporting Entity: Volkswagen Financial Services Japan Ltd.
Treasury Dept.
Gotenyama Trust Tower 17F
7-35 Kitashinagawa 4-chome, Shinagawa-ku
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**Trustor of the First Trust:
Servicer:** Volkswagen Financial Services Japan Ltd.

**Trustee of the First Trust:
Trustee of the Second Trust:** Deutsche Trust Company Limited Japan
Sanno Park Tower, 11-1,
Nagatacho 2-chome, Chiyoda-ku,
Tokyo, 100-6172, Japan
Trust Business Administration Department
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Deal Overview

| | | | |
|-------------------------------------|------------|---|------------|
| Cut Off Date: | 2018/02/10 | | |
| Trust Commencement Date: | 2018/03/23 | Legal Maturity of the First Trust: | 2026/06/26 |
| Monthly Period: | 2018/10/11 | to | 2018/11/10 |
| Reporting Date: | 2018/11/16 | | |
| Reporting Frequency: | monthly | | |
| Period No.: | 9 | | |
| Remittance Date: | 2018/11/21 | | |
| Advance Payment Date: | 2018/11/21 | | |
| Cash Adjustment Date: | 2018/11/21 | | |
| Additional Entrustment Date: | 2018/11/26 | | |
| Trust Calculation Date: | 2018/11/26 | | |
| Trust Calculation Period: | 2018/10/26 | to | 2018/11/26 |
| First Trust Payment Date: | 2018/11/27 | | |
| Second Trust Payment Date: | 2018/11/28 | | |
| Interest Calculation Period: | 2018/10/30 | to | 2018/11/28 |
| Next Reporting Date: | 2018/12/17 | | |

Pool information at the Initial Cut off Date

| | Number of Contracts | Outstanding Discounted Principal Balance | Outstanding Nominal Balance |
|------------------|---------------------|--|-----------------------------|
| Outstanding Pool | 25,466 | 58,823,742,157 JPY | 61,652,388,600 JPY |

| Credit Type | Percentage of Loans | Outstanding Discounted Principal Balance | Percentage of Balance |
|-----------------------|---------------------|--|-----------------------|
| Balloon | 79.91 % | 52,580,850,830 JPY | 89.39 % |
| Equal Instalment Loan | 20.09 % | 6,242,891,327 JPY | 10.61 % |
| Total | 100.00 % | 58,823,742,157 JPY | 100.00 % |

| Type of Car | Percentage of Loans | Outstanding Discounted Principal Balance | Percentage of Balance |
|--------------|---------------------|--|-----------------------|
| New | 65.02 % | 44,831,636,726 JPY | 76.21 % |
| Used | 34.98 % | 13,992,105,431 JPY | 23.79 % |
| Total | 100.00 % | 58,823,742,157 JPY | 100.00 % |

Deal Overview: Counterparties I

Joint Lead Managers:

Mizuho Securities Co., Ltd.

Otemachi Tower, 5-5,
 Otemachi 1-chome,
 Chiyoda-ku,
 Tokyo 100-8176, Japan

BNP Paribas Securities (Japan) Limited

GranTokyo North Tower, 9-1,
 Marunouchi 1-chome,
 Chiyoda-ku,
 Tokyo 100-6740, Japan

Trust Management Account Bank:

MUFG Bank, Ltd.

4-2 Toranomom 1-chome,
 Minato-ku
 Tokyo 105-0001, Japan

| Rating | | | | | | | | |
|-----------|------------|---------|-----------|------------|---------|-----------|------------|---------|
| Moody's | | | Fitch | | | R&I | | |
| Long Term | Short Term | Outlook | Long Term | Short Term | Outlook | Long Term | Short Term | Outlook |
| A1 | P-1 | Stable | n.a. | n.a. | n.a. | AA- | a-1+ | Stable |
| n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. |
| A1 | P-1 | Stable | A | F1 | Stable | AA- | a-1+ | Stable |

Originator:

Trustor of the First Trust:

Servicer:

Volkswagen Financial Services Japan Ltd.

Gotenyama Trust Tower 17F
 7-35 Kitashinagawa 4-chome, Shinagawa-ku
 Tokyo 140-0001, Japan

Trustee of the First Trust:

Trustee of the Second Trust:

Deutsche Trust Company Limited Japan

Attn.: Driver Japan Seven
 Trust Business Administration Department

ABL Lender to the First Trust:

Trustor of the Second Trust:

Mizuho Securities Co., Ltd.

Seller of the Trust Beneficial

Interest of the Second Trust

Mizuho Securities Co., Ltd.
 BNP Paribas Securities (Japan) Limited

Deal Overview: Counterparties II

Rating Agencies:

Moody's SF Japan K.K.

Attn.: Driver Japan seven
Structure Finance Group Monitoring Division
5-1 Atago 2-chome, Minato-ku
Tokyo 105-6220, Japan
E-mail: monitor.ms fj@moodys.com

Fitch Ratings Japan Limited

Attn.: Driver Japan seven
Structured Finance
Kojimachi Crystal City East Wing 3rd Floor,
4-8 Kōjimachi, Chiyoda-ku,
Tokyo 102-0083, Japan
E-mail: tokyo.surveillance@fitchratings.com

Rating and Investment Information, Inc.

Attn.: Monitoring Group Department:
Structured Finance Department
TERRACE SQUARE, 3-22,
Kanda Nishikicho, Chiyoda-ku,
Tokyo 101-0054, Japan
E-mail: sfmonitor@r-i.co.jp

Rating of VW

Volkswagen Financial Services AG

Volkswagen AG

| Rating | | | | | | | | |
|------------|-----------|---------|------------|-----------|---------|------------|-----------|---------|
| Moody's | | | Fitch | | | R&I | | |
| Short Term | Long Term | Outlook | Short Term | Long Term | Outlook | Short Term | Long Term | Outlook |
| P-2 | A3 | Stable | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. |
| P-2 | A3 | Stable | F2 | BBB+ | Stable | n.a. | n.a. | n.a. |

Information regarding Trust Beneficial Interest of the Second Trust & Asset Backed Loan to the Second Trust

Rating Details

Rating at Issue Date

| | <u>TBI</u> | <u>ABL</u> |
|---------|------------|------------|
| Moody's | Aaa(sf) | Aaa(sf) |
| Fitch | AAAsf | AAAsf |
| R&I | AAA | AAA |

Current Rating

| | <u>TBI</u> | <u>ABL</u> |
|---------|------------|------------|
| Moody's | Aaa(sf) | Aaa(sf) |
| Fitch | AAAsf | AAAsf |
| R&I | AAA | AAA |

Information on TBI & ABL

| | <u>TBI</u> | <u>ABL</u> |
|------------------------------------|--------------------|--------------------|
| Initial Balance | 41,500,000,000 JPY | 13,500,000,000 JPY |
| Expected Maturity Date | 2022/05/30 | 2022/05/30 |
| Legal Maturity of the Second Trust | 2026/06/29 | 2026/06/29 |
| Payment Dates | 28th | 28th |
| Business Day Convention | Modified Following | Modified Following |
| Listing | None | — |

Information on Interest

| | <u>TBI</u> | <u>ABL</u> |
|----------------------|------------|------------|
| Fixed/ Floating | Fixed | Fixed |
| Current Coupon | 0.17% | 0.17% |
| Day Count Convention | 30/360 | 30/360 |

Selling Restriction

The holders of the Beneficial Interest and the ABL Lenders* are prohibited from dividing, assigning, pledging or creating any other security interest over any of the Beneficial Interest and the Asset Backed Loans without the prior written approval of the Trustee of the Second Trust.

(*)The holders of the Beneficial Interest and the ABL Lenders are limited to specified investors (*tokutei toushika*) as defined under Paragraph 31 of Article 2 of the Financial Instruments and Exchange Act (Law no.25 of 1948 as amended).

Clean-Up Call

VWFS Japan as the Trustor of the First Trust has a right at its option to exercise a clean-up call to repurchase of all, but not part, of the outstanding Auto Loan Receivables from the Trustee of the First Trust on any Trust Calculation Date, the Discounted Principal Balance of all outstanding Auto Loan Receivables is expected to be less than ten percent (10%) of the Discounted Principal Balance of the Initial Auto Loan Receivables as of the Initial Cut-off Date after the distribution pursuant to Article 18.1 of the First Trust Agreement on the immediately following First Trust Payment Date.

Pool Information
Pool Balance on Initial Cut-Off Date

| Status | Number of Contracts | Outstanding Discounted Principal Balance |
|-----------------------|---------------------|--|
| Normal | 25,466 | 58,823,742,157 JPY |
| Cancellation | 0 | 0 JPY |
| Early Termination | 0 | 0 JPY |
| Defaulted Receivables | 0 | 0 JPY |
| Matured | 0 | 0 JPY |
| Refinance Option | 0 | 0 JPY |
| Repurchase | 0 | 0 JPY |
| Total | 25,466 | 58,823,742,157 JPY |

Pool Balance before entrustment of Additional Auto Loan Receivables

| Status | Number of Contracts on previous EoP | Outstanding Discounted Principal Balance on previous EoP | Number of Contracts "as Collections" during the relevant Monthly Period* | Outstanding Discounted Principal Balance "as Collections" during the relevant Monthly Period* | Number of Contracts EoP before entrustment of Additional Auto Loan Receivables | Outstanding Discounted Principal Balance EoP before entrustment of Additional Auto Loan Receivables |
|-----------------------|-------------------------------------|--|--|---|--|---|
| Normal | 28,515 | 60,077,592,439 JPY | 28,098 | 961,661,217 JPY | 28,098 | 58,385,290,242 JPY |
| Cancellation | 0 | 0 JPY | 0 | 0 JPY | 0 | 0 JPY |
| Early Termination | 0 | 0 JPY | 295 | 655,544,942 JPY | 0 | 0 JPY |
| Defaulted Receivables | 0 | 0 JPY | 4 | 12,228,423 JPY | 0 | 0 JPY |
| Matured | 0 | 0 JPY | 108 | 48,908,714 JPY | 0 | 0 JPY |
| Refinance Option | 0 | 0 JPY | 10 | 13,958,901 JPY | 0 | 0 JPY |
| Repurchase | 0 | 0 JPY | 0 | 0 JPY | 0 | 0 JPY |
| Total | 28,515 | 60,077,592,439 JPY | 28,515 | 1,692,302,197 JPY | 28,098 | 58,385,290,242 JPY |

Pool Balance after entrustment of Additional Auto Loan Receivables

| Status | Number of Contracts EoP before entrustment of Additional Auto Loan Receivables | Outstanding Discounted Principal Balance EoP before entrustment of Additional Auto Loan Receivables | Number of Contracts of Additional Auto Loan Receivables | Outstanding Discounted Principal Balance of Additional Auto Loan Receivables | Number of Contracts EoP after entrustment of Additional Auto Loan Receivables | Outstanding Discounted Principal Balance EoP after entrustment of Additional Auto Loan Receivables |
|-----------------------|--|---|---|--|---|--|
| Normal | 28,098 | 58,385,290,242 JPY | 765 | 1,724,779,587 JPY | 28,863 | 60,110,069,829 JPY |
| Cancellation | 0 | 0 JPY | 0 | 0 JPY | 0 | 0 JPY |
| Early Termination | 0 | 0 JPY | 0 | 0 JPY | 0 | 0 JPY |
| Defaulted Receivables | 0 | 0 JPY | 0 | 0 JPY | 0 | 0 JPY |
| Matured | 0 | 0 JPY | 0 | 0 JPY | 0 | 0 JPY |
| Refinance Option | 0 | 0 JPY | 0 | 0 JPY | 0 | 0 JPY |
| Repurchase | 0 | 0 JPY | 0 | 0 JPY | 0 | 0 JPY |
| Total | 28,098 | 58,385,290,242 JPY | 765 | 1,724,779,587 JPY | 28,863 | 60,110,069,829 JPY |

Limits on Eligibility Criteria

| Status Limits on Eligibility Criteria (v) (including Additional Entrustment) | Current Exposure in % | Limits in % of the aggregate Discounted Principal Balance of the Auto Loan Receivables outstanding | Status |
|--|-----------------------|--|--------|
| (i) on Used Purchased Vehicle | 22.89 % | 35 % | OK |
| (ii) on Non-VW Vehicles | 0.02 % | 5 % | OK |
| (iii) on Balloon Payment | 42.54 % | 50 % | OK |

Outstanding Balances

Monthly Period: from 2018/10/11 to 2018/11/10
Reporting Date: 2018/11/16
Trust Calculation Date: 2018/11/26

Outstanding Balances

| | Number of Contracts | Aggregate Amount of the Discounted Principal Balance | Aggregate Amount of the Nominal Balance |
|--|---------------------|--|---|
| Balance on the previous EoP | 28,515 | 60,077,592,439 JPY | 62,632,990,800 JPY |
| Balance after counting on the Collections during the relevant Monthly Period | 28,098 | 58,385,290,242 JPY | 60,809,365,400 JPY |
| Balance of Additional Auto Loan Receivables | 765 | 1,724,779,587 JPY | 1,816,286,500 JPY |
| Aggregate Amount of Auto Loan Receivables | 28,863 | 60,110,069,829 JPY | 62,625,651,900 JPY |

Collections

| | Number of Contracts | Aggregate Amount of the Discounted Principal Balance | Aggregate Amount of the Nominal Balance |
|--|---------------------|--|---|
| Collections: Amortization of current contracts | 28,098 | 961,661,217 JPY | 1,069,609,800 JPY |
| Collections: Cancellation | 0 | 0 JPY | 0 JPY |
| Collections: Early Termination | 295 | 655,544,942 JPY | 656,378,861 JPY |
| Collections: Defaulted Receivables | 4 | 12,228,423 JPY | 12,305,632 JPY |
| Collections: Matured | 108 | 48,908,714 JPY | 48,989,300 JPY |
| Collections: Refinance Option | 10 | 13,958,901 JPY | 13,980,000 JPY |
| Collections: Repurchase | 0 | 0 JPY | 0 JPY |
| Sum | 28,515 | 1,692,302,197 JPY | 1,801,263,593 JPY |

Available Distribution Amount

| | Number of Contracts | Aggregate Amount of the Nominal Balance |
|---|---------------------|---|
| (a) the Collections for the Monthly Period with respect to such Trust Calculation Date | 28,515 | 1,801,263,593 JPY |
| (b) drawings from the Cash Collateral Ledger in accordance with Article 18.3 of the First Trust Agreement | 0 | 0 JPY |
| (c) net investment earnings from Eligible Investments | 0 | 0 JPY |
| (d) net proceeds from the sale or disposal of the Trust Assets of the First Trust | 0 | 0 JPY |
| (e) any amount which is carried over from the immediately preceding Trust Calculation Date | 0 | 0 JPY |
| Sum | 28,515 | 1,801,263,593 JPY |

Waterfall

| There is no distinction between principal and interest, and all collections go through a single priority of payments | | | |
|--|------|-------------------|-------------------|
| | | Payment | Remaining Amount |
| Available Distribution Amount | plus | 1,801,263,593 JPY | 1,801,263,593 JPY |
| (a) an amount necessary for the payment of all taxes and public charges to be paid to the relevant public authority by the immediately following First Trust Payment Date. | less | 0 JPY | 1,801,263,593 JPY |
| (b) an amount necessary for the payment of all Fees for the Trustee of the First Trust to be paid to the Trustee of the First Trust by the immediately following First Trust Payment Date. | less | 540,697 JPY | 1,800,722,896 JPY |
| (c) an amount necessary for the payment of the Servicing Fee to be paid to the Servicer by the immediately following First Trust Payment Date. | less | 54,069,832 JPY | 1,746,653,064 JPY |
| (d) an amount necessary for the payment of the Trust Expenses of the First Trust as provided in Article 23.1 (including the Rating Fees, Costs of the Second Trust and those fees not otherwise covered by (b) or (c) above) to be paid to the relevant party by the immediately following First Trust Payment Date (including any amounts advanced by the Trustee of the First Trust pursuant to Article23.3) | less | 555,709 JPY | 1,746,097,355 JPY |
| (e) an amount necessary for the payment of overdue and unpaid interest on the Asset Backed Loans to the First Trust (if any) to be paid to the Trustee of the Second Trust by the immediately following First Trust Payment Date. | less | 0 JPY | 1,746,097,355 JPY |
| (f) an amount necessary for the payment to the Trustee of the Second Trust of interest on the Asset Backed Loan to the First Trust accruing during the relevant Interest Calculation Period | less | 7,791,666 JPY | 1,738,305,689 JPY |
| (g) an amount necessary to top up the balance thereof until it is equal to the Cash Collateral Ledger Target Balance | less | 0 JPY | 1,738,305,689 JPY |
| (h) (i) prior to the expiration of the Revolving Period: an amount necessary for the redemption of any Additional Senior Beneficial Interest; | less | 1,612,668,913 JPY | 125,636,776 JPY |
| (ii) following the expiration of the Revolving Period and prior to the occurrence of an Early Amortization Event, an amount necessary for the payment to the Trustee of the Second Trust of the Asset Backed Loan Principal Payment Amount for the relevant First Trust Payment Date. | | | |
| (iii) following the occurrence of the Early Amortization Event, an amount necessary for the payment to the Trustee of the Second Trust of the remaining principal balance of the Asset Backed Loan to the First Trust. | | | |
| (i) an amount necessary for the payment to the Trustee of the First Trust of any Indemnified Amounts which are not compensated by the Trustor of the First Trust | less | 0 JPY | 125,636,776 JPY |
| (j) an amount necessary for the payment to the Subordinated Beneficiary of the Subordinated Beneficial Principal Payment Amount for the relevant First Trust Payment Date. | less | 80,347,177 JPY | 45,289,599 JPY |
| (k) (i) prior to the expiration of the Revolving Period, then (x) if a transfer is made under (j) above, such remaining amount will be transferred to the Expenses Distribution Ledger for payment to the Subordinated Beneficiary as a payment of earnings on the Subordinated Beneficial Interest, and such payment shall be made on the First Trust Payment Date immediately following such Trust Calculation Date or (y) if no transfer is made under (j) above, such remaining amount will be carried forward to the next Trust Calculation Date. | less | 45,289,599 JPY | 0 JPY |
| (ii) following the expiration of the Revolving Period and prior to the occurrence of an Early Amortization Event, then such remaining amount will be transferred to the Expenses Distribution Ledger for payment to the Subordinated Beneficiary as a payment of earnings on the Subordinated Beneficial Interest, and such payment shall be made on the First Trust Payment Date immediately following such Trust Calculation Date. | | | |
| (iii) following the occurrence of an Early Amortization Event, the remaining amount in the Trust Collection Ledger will be carried forward to the next Trust Calculation Date. | | | |

Credit Enhancement

Subordinated Principal Balance as of the relevant First Trust Payment Date

| | Percentage of Aggregate Discounted Principal Balance | Value |
|---|--|--------------------|
| (i) the aggregate amount of the Discounted Principal Balance of all Auto Loan Receivables outstanding | | 60,110,069,829 JPY |
| (ii) Asset Backed Loan Principal Balance on the relevant First Trust Payment Date | | 55,000,000,000 JPY |
| Overcollateralization (= (i) - (ii)) | 8.50 % | 5,110,069,829 JPY |
| Trust Collection Ledger which is carried over from the immediately preceding Trust Calculation Date | 0.00 % | 0 JPY |
| The amount in the Cash Collateral Ledger | 0.51 % | 307,000,000 JPY |
| Subordinated Principal Balance | 9.01 % | 5,417,069,829 JPY |

Trust Management Account (TMA)

| | in JPY | +/- | in JPY (previous) |
|--|------------------------|--------------|------------------------|
| Initial Balance on Cash Entrustment Date | 307,000,000 JPY | | |
| Outstanding Balance on First Trust Payment Date | 307,000,000 JPY | 0 JPY | 307,000,000 JPY |
| (a) Expenses Distribution Ledger | 0 JPY | 0 JPY | 0 JPY |
| (b) Trust Collection Ledger | 0 JPY | 0 JPY | 0 JPY |
| (c) Cash Collateral Ledger | 307,000,000 JPY | 0 JPY | 307,000,000 JPY |
| Cash Collateral Ledger Target Balance | 307,000,000 JPY | | |

Calculation of Credit Enhancement

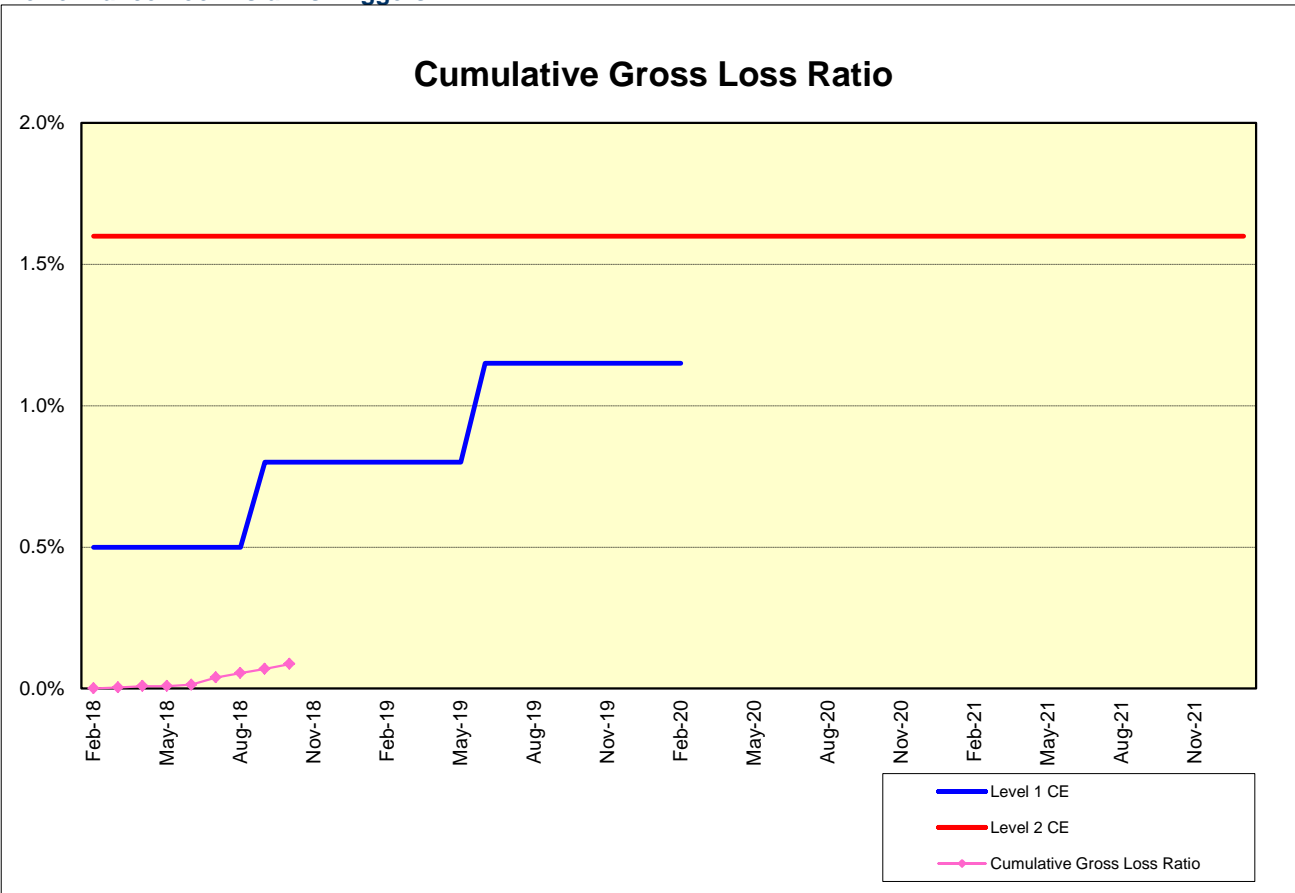
Driver Japan seven's Credit Enhancement consists of the items listed above in the Subordinated Principal Balance as of the relevant date of determination (immediately following the First Trust Payment Date). The result provides an absolute value, which will be applied to the (amortized) Aggregate Discounted Principal Balance as of the end of the relevant date.

The transaction has a Revolving Period of 12 months until February 2019.

Asset Backed Loan Overcollateralization Percentage is (i) prior to the expiration of the Revolving Period, 8.5%, and (ii) following the expiration of the Revolving Period, 11.5%; provided, in each case no Credit Enhancement Increase Condition shall be in effect. After a Level 1 Credit Enhancement Increase Condition in effect, 17% and after a Level 2 Credit Enhancement Increase Condition is in effect, 100%.

Cumulative Gross Loss & Cumulative Repurchased Receivables

Performance Pool vis-a-vis Triggers



Cumulative Repurchased Receivables

| | Number of Contracts | Repurchase Price |
|-------------------------|---------------------|------------------|
| Beginning of Period | 0 | 0 JPY |
| Repurchased Receivables | 0 | 0 JPY |
| End of Period | 0 | 0 JPY |

Defaulted and Delinquent Contracts

Information of Delinquencies and Defaults

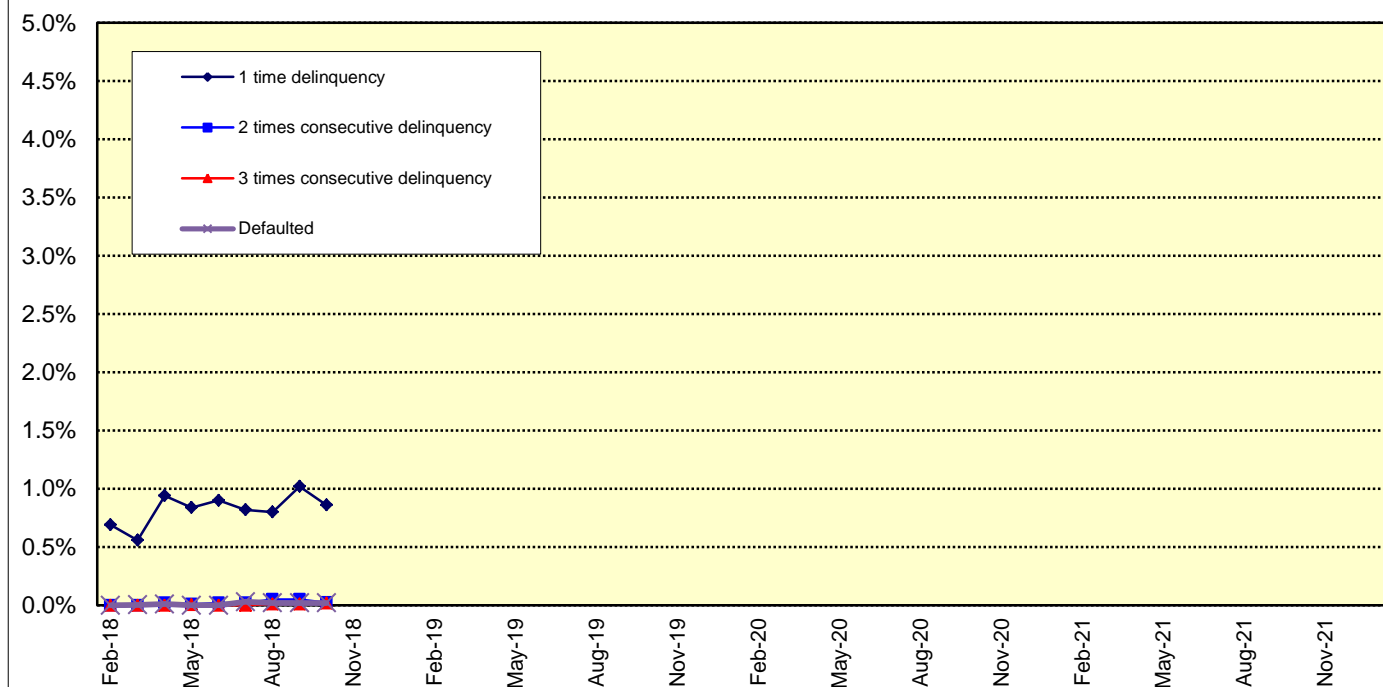
| Current Reporting Period | Number of Contracts | Percentage of Contracts (*) | Outstanding Discounted Principal Balance | Percentage of Principal Balance (*) | Outstanding Nominal Balance | Percentage of Nominal Balance (*) |
|--------------------------|---------------------|-----------------------------|--|-------------------------------------|-----------------------------|-----------------------------------|
| Delinquent | 261 | 0.92 % | 541,170,505 JPY | 0.90 % | 566,841,600 JPY | 0.91 % |
| Default | 4 | 0.01 % | 12,228,423 JPY | 0.02 % | 12,305,632 JPY | 0.02 % |

(*) Based on the previous EoP

Delinquency Profile (Information Purpose Only)

| Days in Arrears | Number of Contracts | Percentage of Contracts | Outstanding Discounted Principal Balance | Percentage of Principal Balance | Outstanding Nominal Balance | Percentage of Nominal Balance |
|-----------------|---------------------|-------------------------|--|---------------------------------|-----------------------------|-------------------------------|
| 1 | 252 | 0.87 % | 517,010,328 JPY | 0.86 % | 541,288,800 JPY | 0.86 % |
| 2 | 6 | 0.02 % | 13,491,058 JPY | 0.02 % | 14,085,900 JPY | 0.02 % |
| 3 | 3 | 0.01 % | 10,669,119 JPY | 0.02 % | 11,466,900 JPY | 0.02 % |
| Total | 261 | 0.90 % | 541,170,505 JPY | 0.90 % | 566,841,600 JPY | 0.91 % |

Delinquent / Defaulted (Gross Loss) Ratio



Run Out Schedule

ROS on the previous EoP on 2018/10/10

| Next Payment Month | Number of Contracts | ABS Outstanding Principal | ABS Outstanding Interest | Outstanding Installment | ABS Remaining Principal | ABS Remaining Interest | ABS Remaining Installment |
|--------------------|---------------------|---------------------------|--------------------------|-------------------------|-------------------------|------------------------|---------------------------|
| 09.2018 | 28,515 | 60,077,592,439 JPY | 2,555,398,361 JPY | 62,632,990,800 JPY | 0 JPY | 0 JPY | 0 JPY |
| 10.2018 | 28,515 | 59,041,269,938 JPY | 2,446,197,562 JPY | 61,487,467,500 JPY | 1,036,322,501 JPY | 109,200,799 JPY | 1,145,523,300 JPY |
| 11.2018 | 28,397 | 57,971,797,513 JPY | 2,338,929,387 JPY | 60,310,726,900 JPY | 1,069,472,425 JPY | 107,268,175 JPY | 1,176,740,600 JPY |
| 12.2018 | 28,217 | 55,964,515,466 JPY | 2,233,631,134 JPY | 58,198,146,600 JPY | 2,007,282,047 JPY | 105,298,253 JPY | 2,112,580,300 JPY |
| 01.2019 | 27,935 | 54,630,765,692 JPY | 2,132,081,808 JPY | 56,762,847,500 JPY | 1,333,749,774 JPY | 101,549,326 JPY | 1,435,299,100 JPY |
| 02.2019 | 27,713 | 53,523,635,340 JPY | 2,033,014,160 JPY | 55,556,649,500 JPY | 1,107,130,352 JPY | 99,067,648 JPY | 1,206,198,000 JPY |
| 03.2019 | 27,447 | 52,285,160,501 JPY | 1,935,968,499 JPY | 54,221,129,000 JPY | 1,238,474,839 JPY | 97,045,661 JPY | 1,335,520,500 JPY |
| 04.2019 | 27,052 | 51,141,244,920 JPY | 1,841,167,080 JPY | 52,982,412,000 JPY | 1,143,915,581 JPY | 94,801,419 JPY | 1,238,717,000 JPY |
| 05.2019 | 26,848 | 49,998,709,044 JPY | 1,748,422,156 JPY | 51,747,131,200 JPY | 1,142,535,876 JPY | 92,744,924 JPY | 1,235,280,800 JPY |
| 06.2019 | 26,575 | 48,336,415,290 JPY | 1,657,721,810 JPY | 49,994,137,100 JPY | 1,662,293,754 JPY | 90,700,346 JPY | 1,752,994,100 JPY |
| 07.2019 | 26,216 | 46,687,843,822 JPY | 1,569,996,778 JPY | 48,257,840,600 JPY | 1,648,571,468 JPY | 87,725,032 JPY | 1,736,296,500 JPY |
| 08.2019 | 25,942 | 45,522,942,119 JPY | 1,485,272,481 JPY | 47,008,214,600 JPY | 1,164,901,703 JPY | 84,724,297 JPY | 1,249,626,000 JPY |
| 09.2019 | 25,711 | 44,308,028,454 JPY | 1,402,647,046 JPY | 45,710,675,500 JPY | 1,214,913,665 JPY | 82,625,435 JPY | 1,297,539,100 JPY |
| 10.2019 | 25,308 | 43,234,628,385 JPY | 1,322,114,215 JPY | 44,556,742,600 JPY | 1,073,400,069 JPY | 80,532,831 JPY | 1,153,932,900 JPY |
| 11.2019 | 25,020 | 42,084,500,555 JPY | 1,243,481,145 JPY | 43,327,931,700 JPY | 1,150,177,830 JPY | 78,633,070 JPY | 1,228,810,900 JPY |
| 12.2019 | 24,658 | 39,778,717,457 JPY | 1,166,845,643 JPY | 40,945,563,100 JPY | 2,305,733,098 JPY | 76,635,502 JPY | 2,382,368,600 JPY |
| 01.2020 | 24,091 | 38,141,724,131 JPY | 1,094,147,369 JPY | 39,235,871,500 JPY | 1,636,993,326 JPY | 72,698,274 JPY | 1,709,691,600 JPY |
| 02.2020 | 23,570 | 36,458,396,138 JPY | 1,024,224,662 JPY | 37,482,620,800 JPY | 1,683,327,993 JPY | 69,922,707 JPY | 1,753,250,700 JPY |
| 03.2020 | 22,851 | 34,187,565,603 JPY | 957,046,997 JPY | 35,144,612,600 JPY | 2,270,830,535 JPY | 67,177,665 JPY | 2,338,008,200 JPY |
| 04.2020 | 21,625 | 32,942,820,315 JPY | 893,325,585 JPY | 33,836,145,900 JPY | 1,244,745,288 JPY | 63,721,412 JPY | 1,308,466,700 JPY |
| 05.2020 | 21,198 | 31,411,371,468 JPY | 831,721,732 JPY | 32,243,093,200 JPY | 1,531,448,847 JPY | 61,603,853 JPY | 1,593,052,700 JPY |
| 06.2020 | 20,518 | 29,343,579,323 JPY | 772,569,477 JPY | 30,116,148,800 JPY | 2,067,792,145 JPY | 59,152,255 JPY | 2,126,944,400 JPY |
| 07.2020 | 19,662 | 27,511,967,753 JPY | 716,917,047 JPY | 28,228,884,800 JPY | 1,831,611,570 JPY | 55,652,430 JPY | 1,887,264,000 JPY |
| 08.2020 | 19,045 | 25,818,439,932 JPY | 664,495,164 JPY | 26,482,935,100 JPY | 1,693,527,817 JPY | 52,421,883 JPY | 1,745,949,700 JPY |
| 09.2020 | 18,271 | 23,713,128,445 JPY | 614,922,655 JPY | 24,328,051,100 JPY | 2,105,311,491 JPY | 49,572,509 JPY | 2,154,884,000 JPY |
| 10.2020 | 17,141 | 22,198,139,253 JPY | 568,714,247 JPY | 22,766,853,500 JPY | 1,514,989,192 JPY | 46,208,408 JPY | 1,561,197,600 JPY |
| 11.2020 | 16,422 | 20,277,019,292 JPY | 525,239,608 JPY | 20,802,258,900 JPY | 1,921,119,961 JPY | 43,474,639 JPY | 1,964,594,600 JPY |
| 12.2020 | 15,387 | 18,836,716,765 JPY | 485,026,035 JPY | 19,321,742,800 JPY | 1,440,302,527 JPY | 40,213,573 JPY | 1,480,516,100 JPY |
| 01.2021 | 14,967 | 17,894,329,392 JPY | 447,524,708 JPY | 18,341,854,100 JPY | 942,387,373 JPY | 37,501,327 JPY | 979,888,700 JPY |
| 02.2021 | 14,638 | 17,045,884,409 JPY | 411,847,391 JPY | 17,457,731,800 JPY | 848,444,983 JPY | 35,677,317 JPY | 884,122,300 JPY |
| 03.2021 | 14,188 | 15,930,953,761 JPY | 377,778,939 JPY | 16,308,732,700 JPY | 1,114,930,648 JPY | 34,068,452 JPY | 1,148,999,100 JPY |
| 04.2021 | 13,512 | 15,318,500,190 JPY | 345,733,310 JPY | 15,664,233,500 JPY | 612,453,571 JPY | 32,045,629 JPY | 644,499,200 JPY |
| 05.2021 | 13,271 | 14,644,759,279 JPY | 314,897,221 JPY | 14,959,656,500 JPY | 673,740,911 JPY | 30,836,089 JPY | 704,577,000 JPY |
| 06.2021 | 12,909 | 13,798,073,044 JPY | 285,370,956 JPY | 14,083,444,000 JPY | 846,686,235 JPY | 29,526,265 JPY | 876,212,500 JPY |
| 07.2021 | 12,552 | 12,956,081,744 JPY | 257,522,756 JPY | 13,213,604,500 JPY | 841,991,300 JPY | 27,848,200 JPY | 869,839,500 JPY |
| 08.2021 | 12,254 | 12,326,796,609 JPY | 231,344,491 JPY | 12,558,141,100 JPY | 629,285,135 JPY | 26,178,265 JPY | 655,463,400 JPY |
| 09.2021 | 11,926 | 11,681,182,172 JPY | 206,400,928 JPY | 11,887,583,100 JPY | 645,614,437 JPY | 24,943,563 JPY | 670,558,000 JPY |
| 10.2021 | 11,450 | 11,154,085,329 JPY | 182,743,971 JPY | 11,336,829,300 JPY | 527,096,843 JPY | 23,656,957 JPY | 550,753,800 JPY |
| 11.2021 | 11,161 | 10,575,728,911 JPY | 160,127,289 JPY | 10,735,856,200 JPY | 578,356,418 JPY | 22,616,682 JPY | 600,973,100 JPY |
| 12.2021 | 10,784 | 9,522,070,467 JPY | 138,649,833 JPY | 9,660,720,300 JPY | 1,053,658,444 JPY | 21,477,456 JPY | 1,075,135,900 JPY |
| 01.2022 | 10,224 | 8,771,902,649 JPY | 119,262,851 JPY | 8,891,165,500 JPY | 750,167,818 JPY | 19,386,982 JPY | 769,554,800 JPY |
| 02.2022 | 9,741 | 7,984,303,659 JPY | 101,358,441 JPY | 8,085,662,100 JPY | 787,598,990 JPY | 17,904,410 JPY | 805,503,400 JPY |
| 03.2022 | 9,032 | 6,836,203,231 JPY | 84,978,869 JPY | 6,921,182,100 JPY | 1,148,100,428 JPY | 16,379,572 JPY | 1,164,480,000 JPY |
| 04.2022 | 7,759 | 6,238,804,630 JPY | 70,728,570 JPY | 6,309,533,200 JPY | 597,398,601 JPY | 14,250,299 JPY | 611,648,900 JPY |
| 05.2022 | 7,203 | 5,562,640,216 JPY | 57,664,984 JPY | 5,620,305,200 JPY | 676,164,414 JPY | 13,063,586 JPY | 689,228,000 JPY |
| 06.2022 | 6,472 | 4,667,736,334 JPY | 45,890,766 JPY | 4,713,627,100 JPY | 894,903,882 JPY | 11,774,218 JPY | 906,678,100 JPY |
| 07.2022 | 5,543 | 3,984,230,716 JPY | 35,837,984 JPY | 4,020,068,700 JPY | 683,505,618 JPY | 10,052,782 JPY | 693,558,400 JPY |
| 08.2022 | 4,938 | 3,298,495,425 JPY | 27,209,975 JPY | 3,325,705,400 JPY | 685,735,291 JPY | 8,628,009 JPY | 694,363,300 JPY |
| 09.2022 | 4,218 | 2,360,246,553 JPY | 20,014,347 JPY | 2,380,260,900 JPY | 938,248,872 JPY | 7,195,628 JPY | 945,444,500 JPY |
| 10.2022 | 3,077 | 1,777,352,824 JPY | 14,725,376 JPY | 1,792,078,200 JPY | 582,893,729 JPY | 5,288,971 JPY | 588,182,700 JPY |
| 11.2022 | 2,369 | 1,084,663,136 JPY | 10,704,964 JPY | 1,095,368,100 JPY | 692,689,688 JPY | 4,020,412 JPY | 696,710,100 JPY |
| 12.2022 | 1,493 | 833,869,855 JPY | 8,186,945 JPY | 842,056,800 JPY | 250,793,281 JPY | 2,518,019 JPY | 253,311,300 JPY |
| 01.2023 | 1,250 | 673,113,470 JPY | 6,212,630 JPY | 679,326,100 JPY | 160,756,385 JPY | 1,974,315 JPY | 162,730,700 JPY |
| 02.2023 | 1,070 | 517,507,686 JPY | 4,613,714 JPY | 522,121,400 JPY | 155,605,784 JPY | 1,598,916 JPY | 157,204,700 JPY |
| 03.2023 | 874 | 346,152,071 JPY | 3,379,929 JPY | 349,532,000 JPY | 171,355,615 JPY | 1,233,785 JPY | 172,589,400 JPY |
| 04.2023 | 625 | 254,988,844 JPY | 2,537,556 JPY | 257,526,400 JPY | 91,163,227 JPY | 842,373 JPY | 92,005,600 JPY |
| 05.2023 | 492 | 170,938,080 JPY | 1,905,920 JPY | 172,844,000 JPY | 84,050,764 JPY | 631,636 JPY | 84,682,400 JPY |
| 06.2023 | 366 | 97,130,314 JPY | 1,465,286 JPY | 98,595,600 JPY | 73,807,766 JPY | 440,634 JPY | 74,248,400 JPY |
| 07.2023 | 266 | 63,088,629 JPY | 1,192,071 JPY | 64,280,700 JPY | 34,041,685 JPY | 273,215 JPY | 34,314,900 JPY |
| 08.2023 | 217 | 53,784,666 JPY | 1,003,334 JPY | 54,788,000 JPY | 9,303,963 JPY | 188,737 JPY | 9,492,700 JPY |
| 09.2023 | 185 | 46,450,272 JPY | 840,228 JPY | 47,290,500 JPY | 7,334,394 JPY | 163,106 JPY | 7,497,500 JPY |
| 10.2023 | 149 | 40,827,610 JPY | 697,790 JPY | 41,525,400 JPY | 5,622,662 JPY | 142,438 JPY | 5,765,100 JPY |
| 11.2023 | 130 | 35,760,032 JPY | 571,468 JPY | 36,331,500 JPY | 5,067,578 JPY | 126,322 JPY | 5,193,900 JPY |
| 12.2023 | 100 | 28,483,682 JPY | 459,918 JPY | 28,943,600 JPY | 7,276,350 JPY | 111,550 JPY | 7,387,900 JPY |
| 01.2024 | 92 | 23,176,402 JPY | 370,298 JPY | 23,546,700 JPY | 5,307,280 JPY | 89,620 JPY | 5,396,900 JPY |
| 02.2024 | 76 | 20,067,345 JPY | 296,955 JPY | 20,364,300 JPY | 3,109,057 JPY | 73,343 JPY | 3,182,400 JPY |
| 03.2024 | 69 | 17,267,832 JPY | 233,268 JPY | 17,501,100 JPY | 2,799,513 JPY | 63,687 JPY | 2,863,200 JPY |
| 04.2024 | 58 | 14,844,000 JPY | 178,400 JPY | 15,022,400 JPY | 2,423,832 JPY | 54,868 JPY | 2,478,700 JPY |
| 05.2024 | 55 | 12,550,502 JPY | 131,198 JPY | 12,681,700 JPY | 2,293,498 JPY | 47,202 JPY | 2,340,700 JPY |
| 06.2024 | 54 | 9,624,540 JPY | 91,260 JPY | 9,715,800 JPY | 2,925,962 JPY | 39,938 JPY | 2,965,900 JPY |
| 07.2024 | 44 | 5,939,896 JPY | 60,604 JPY | 6,000,500 JPY | 3,684,644 JPY | 30,656 JPY | 3,715,300 JPY |
| 08.2024 | 36 | 4,324,818 JPY | 41,682 JPY | 4,366,500 JPY | 1,615,078 JPY | 18,922 JPY | 1,634,000 JPY |
| 09.2024 | 32 | 2,901,694 JPY | 27,906 JPY | 2,929,600 JPY | 1,423,124 JPY | 13,776 JPY | 1,436,900 JPY |
| 10.2024 | 23 | 1,872,736 JPY | 18,664 JPY | 1,891,400 JPY | 1,028,958 JPY | 9,242 JPY | 1,038,200 JPY |
| 11.2024 | 14 | 1,298,003 JPY | 12,697 JPY | 1,310,700 JPY | 574,733 JPY | 5,967 JPY | 580,700 JPY |
| 12.2024 | 6 | 757,937 JPY | 8,563 JPY | 766,500 JPY | 540,066 JPY | 4,134 JPY | 544,200 JPY |
| 01.2025 | 5 | 504,351 JPY | 6,149 JPY | 510,500 JPY | 253,586 JPY | 2,414 JPY | 256,000 JPY |
| 02.2025 | 3 | 410,557 JPY | 4,543 JPY | 415,100 JPY | 93,794 JPY | 1,606 JPY | 95,400 JPY |
| 03.2025 | 2 | 344,565 JPY | 3,235 JPY | 347,800 JPY | 65,992 JPY | 1,308 JPY | 67,300 JPY |
| 04.2025 | 2 | 278,362 JPY | 2,138 JPY | 280,500 JPY | 66,203 JPY | 1,097 JPY | 67,300 JPY |
| 05.2025 | 2 | 211,948 JPY | 1,252 JPY | 213,200 JPY | 66,414 JPY | 886 JPY | 67,300 JPY |
| 06.2025 | 1 | 181,023 JPY | 577 JPY | 181,600 JPY | 30,925 JPY | 675 JPY | 31,600 JPY |
| 07.2025 | 1 | 0 JPY | 0 JPY | 0 JPY | 181,023 JPY | 577 JPY | 181,600 JPY |

Run Out Schedule

ROS on the relevant EoP on 2018/11/10

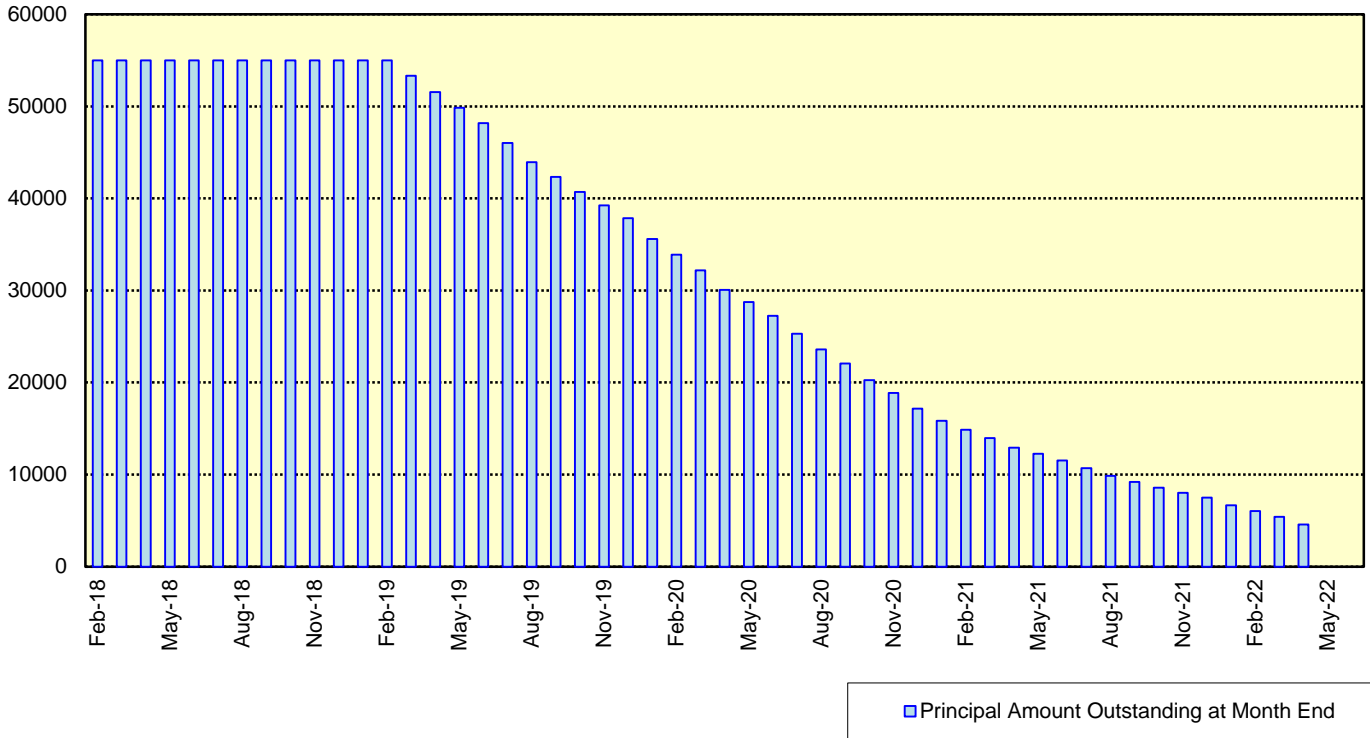
| Next Payment Month | Number of Contracts | ABS Outstanding Principal | ABS Outstanding Interest | Outstanding Installment | ABS Remaining Principal | ABS Remaining Interest | ABS Remaining Installment |
|--------------------|---------------------|---------------------------|--------------------------|-------------------------|-------------------------|------------------------|---------------------------|
| 10.2018 | 28,863 | 60,110,069,829 JPY | 2,515,582,071 JPY | 62,625,651,900 JPY | 0 JPY | 0 JPY | 0 JPY |
| 11.2018 | 28,863 | 59,040,006,446 JPY | 2,406,005,154 JPY | 61,446,011,600 JPY | 1,070,063,383 JPY | 109,576,917 JPY | 1,179,640,300 JPY |
| 12.2018 | 28,692 | 57,013,815,189 JPY | 2,298,417,011 JPY | 59,312,232,200 JPY | 2,026,191,257 JPY | 107,588,143 JPY | 2,133,779,400 JPY |
| 01.2019 | 28,418 | 55,665,440,904 JPY | 2,194,623,496 JPY | 57,860,064,400 JPY | 1,348,374,285 JPY | 103,793,515 JPY | 1,452,167,800 JPY |
| 02.2019 | 28,196 | 54,548,394,355 JPY | 2,093,350,045 JPY | 56,641,744,400 JPY | 1,117,046,549 JPY | 101,273,451 JPY | 1,218,320,000 JPY |
| 03.2019 | 27,935 | 53,303,883,835 JPY | 1,994,121,765 JPY | 55,298,005,600 JPY | 1,244,510,520 JPY | 99,228,280 JPY | 1,343,738,800 JPY |
| 04.2019 | 27,540 | 52,146,297,586 JPY | 1,897,164,914 JPY | 54,043,462,500 JPY | 1,157,586,249 JPY | 96,956,851 JPY | 1,254,543,100 JPY |
| 05.2019 | 27,335 | 50,991,029,057 JPY | 1,802,294,043 JPY | 52,793,323,100 JPY | 1,155,268,529 JPY | 94,870,871 JPY | 1,250,139,400 JPY |
| 06.2019 | 27,066 | 49,311,111,408 JPY | 1,709,497,292 JPY | 51,020,608,700 JPY | 1,679,917,649 JPY | 92,796,751 JPY | 1,772,714,400 JPY |
| 07.2019 | 26,706 | 47,640,567,650 JPY | 1,619,717,250 JPY | 49,260,284,900 JPY | 1,670,543,758 JPY | 89,780,042 JPY | 1,760,323,800 JPY |
| 08.2019 | 26,432 | 46,467,598,948 JPY | 1,532,993,452 JPY | 48,000,592,400 JPY | 1,172,968,702 JPY | 86,723,798 JPY | 1,259,692,500 JPY |
| 09.2019 | 26,201 | 45,243,829,835 JPY | 1,448,395,465 JPY | 46,692,225,300 JPY | 1,223,769,113 JPY | 84,597,987 JPY | 1,308,367,100 JPY |
| 10.2019 | 25,802 | 44,155,558,490 JPY | 1,365,915,010 JPY | 45,521,473,500 JPY | 1,088,271,345 JPY | 82,480,455 JPY | 1,170,751,800 JPY |
| 11.2019 | 25,514 | 42,987,447,552 JPY | 1,285,361,748 JPY | 44,272,809,300 JPY | 1,168,110,938 JPY | 80,553,262 JPY | 1,248,664,200 JPY |
| 12.2019 | 25,151 | 40,662,184,552 JPY | 1,206,843,048 JPY | 41,869,027,600 JPY | 2,325,263,000 JPY | 78,518,700 JPY | 2,403,781,700 JPY |
| 01.2020 | 24,586 | 39,003,174,969 JPY | 1,132,312,531 JPY | 40,135,487,500 JPY | 1,659,009,583 JPY | 74,530,517 JPY | 1,733,540,100 JPY |
| 02.2020 | 24,056 | 37,300,067,732 JPY | 1,060,604,568 JPY | 38,360,672,300 JPY | 1,703,107,237 JPY | 71,707,963 JPY | 1,774,815,200 JPY |
| 03.2020 | 23,330 | 35,021,435,706 JPY | 991,681,394 JPY | 36,013,117,100 JPY | 2,278,632,026 JPY | 68,923,174 JPY | 2,347,555,200 JPY |
| 04.2020 | 22,098 | 33,766,392,421 JPY | 926,239,879 JPY | 34,629,879,300 JPY | 1,255,043,285 JPY | 65,441,515 JPY | 1,320,484,800 JPY |
| 05.2020 | 21,672 | 32,232,527,140 JPY | 862,946,660 JPY | 33,095,473,800 JPY | 1,533,865,281 JPY | 63,293,219 JPY | 1,597,158,500 JPY |
| 06.2020 | 20,993 | 30,143,145,368 JPY | 802,122,666 JPY | 30,945,268,000 JPY | 2,089,381,806 JPY | 60,823,994 JPY | 2,150,205,800 JPY |
| 07.2020 | 20,132 | 28,278,766,584 JPY | 744,841,216 JPY | 29,023,607,800 JPY | 1,864,378,750 JPY | 57,281,450 JPY | 1,921,660,200 JPY |
| 08.2020 | 19,506 | 26,574,356,862 JPY | 690,856,238 JPY | 27,265,213,100 JPY | 1,704,409,722 JPY | 53,984,978 JPY | 1,758,394,700 JPY |
| 09.2020 | 18,728 | 24,461,587,974 JPY | 639,746,126 JPY | 25,101,334,100 JPY | 2,112,768,888 JPY | 51,110,112 JPY | 2,163,879,000 JPY |
| 10.2020 | 17,596 | 22,933,139,009 JPY | 592,025,491 JPY | 23,525,164,500 JPY | 1,528,448,965 JPY | 47,720,635 JPY | 1,576,169,600 JPY |
| 11.2020 | 16,878 | 20,995,015,368 JPY | 547,064,932 JPY | 21,542,080,300 JPY | 1,938,123,641 JPY | 44,960,559 JPY | 1,983,084,200 JPY |
| 12.2020 | 15,848 | 19,511,246,970 JPY | 505,395,430 JPY | 20,016,642,400 JPY | 1,483,768,398 JPY | 41,669,502 JPY | 1,525,437,900 JPY |
| 01.2021 | 15,409 | 18,528,446,477 JPY | 466,528,423 JPY | 18,994,974,900 JPY | 982,800,493 JPY | 38,867,007 JPY | 1,021,667,500 JPY |
| 02.2021 | 15,062 | 17,636,920,825 JPY | 429,559,975 JPY | 18,066,300,800 JPY | 891,705,652 JPY | 36,968,448 JPY | 966,744,100 JPY |
| 03.2021 | 14,592 | 16,469,167,627 JPY | 394,288,073 JPY | 16,863,455,700 JPY | 1,167,573,198 JPY | 35,271,902 JPY | 1,202,845,100 JPY |
| 04.2021 | 13,876 | 15,824,547,018 JPY | 361,136,782 JPY | 16,185,683,800 JPY | 644,620,609 JPY | 33,151,291 JPY | 677,771,900 JPY |
| 05.2021 | 13,618 | 15,114,630,947 JPY | 329,259,053 JPY | 15,443,890,000 JPY | 709,916,071 JPY | 31,877,729 JPY | 741,793,800 JPY |
| 06.2021 | 13,230 | 14,226,897,089 JPY | 298,760,411 JPY | 14,525,657,500 JPY | 887,733,858 JPY | 30,498,642 JPY | 918,232,500 JPY |
| 07.2021 | 12,854 | 13,343,207,467 JPY | 270,006,933 JPY | 13,613,214,400 JPY | 883,689,622 JPY | 28,753,478 JPY | 912,443,100 JPY |
| 08.2021 | 12,540 | 12,674,354,064 JPY | 242,998,336 JPY | 12,917,352,400 JPY | 668,853,403 JPY | 27,008,597 JPY | 695,862,000 JPY |
| 09.2021 | 12,182 | 12,026,228,527 JPY | 217,297,573 JPY | 12,243,526,100 JPY | 648,125,537 JPY | 25,700,763 JPY | 673,826,300 JPY |
| 10.2021 | 11,713 | 11,492,449,872 JPY | 192,890,028 JPY | 11,685,339,900 JPY | 533,778,655 JPY | 24,407,545 JPY | 558,186,200 JPY |
| 11.2021 | 11,425 | 10,909,089,266 JPY | 169,536,834 JPY | 11,078,626,100 JPY | 583,360,606 JPY | 23,353,194 JPY | 606,713,800 JPY |
| 12.2021 | 11,049 | 9,839,019,531 JPY | 147,333,669 JPY | 9,986,353,200 JPY | 1,070,069,735 JPY | 22,203,165 JPY | 1,092,272,900 JPY |
| 01.2022 | 10,489 | 9,079,958,631 JPY | 127,255,469 JPY | 9,207,214,100 JPY | 759,060,900 JPY | 20,078,200 JPY | 779,139,100 JPY |
| 02.2022 | 10,006 | 8,282,874,303 JPY | 108,680,497 JPY | 8,391,554,800 JPY | 797,084,328 JPY | 18,574,972 JPY | 815,659,300 JPY |
| 03.2022 | 9,292 | 7,121,412,644 JPY | 91,649,856 JPY | 7,213,062,500 JPY | 1,161,461,659 JPY | 17,030,641 JPY | 1,178,492,300 JPY |
| 04.2022 | 8,011 | 6,514,762,183 JPY | 76,776,717 JPY | 6,591,538,900 JPY | 606,650,461 JPY | 14,873,139 JPY | 621,523,600 JPY |
| 05.2022 | 7,449 | 5,833,621,726 JPY | 63,109,674 JPY | 5,896,731,400 JPY | 681,140,457 JPY | 13,667,043 JPY | 694,807,500 JPY |
| 06.2022 | 6,717 | 4,922,280,772 JPY | 50,743,928 JPY | 4,973,024,700 JPY | 911,340,954 JPY | 12,365,746 JPY | 923,706,700 JPY |
| 07.2022 | 5,778 | 4,222,290,491 JPY | 40,131,709 JPY | 4,262,422,200 JPY | 699,990,281 JPY | 10,612,219 JPY | 710,602,500 JPY |
| 08.2022 | 5,164 | 3,527,692,546 JPY | 30,979,154 JPY | 3,558,671,700 JPY | 694,597,945 JPY | 9,152,555 JPY | 703,750,500 JPY |
| 09.2022 | 4,442 | 2,577,338,198 JPY | 23,280,202 JPY | 2,600,618,400 JPY | 950,354,348 JPY | 7,698,952 JPY | 958,053,300 JPY |
| 10.2022 | 3,295 | 1,989,294,143 JPY | 17,514,157 JPY | 2,006,808,300 JPY | 588,044,055 JPY | 5,766,045 JPY | 593,810,100 JPY |
| 11.2022 | 2,587 | 1,287,584,884 JPY | 13,030,616 JPY | 1,300,615,500 JPY | 701,709,259 JPY | 4,483,541 JPY | 706,192,800 JPY |
| 12.2022 | 1,710 | 1,009,556,219 JPY | 10,067,781 JPY | 1,019,624,000 JPY | 278,028,665 JPY | 2,962,835 JPY | 280,991,500 JPY |
| 01.2023 | 1,453 | 833,902,042 JPY | 7,704,458 JPY | 841,606,500 JPY | 175,654,177 JPY | 2,363,323 JPY | 178,017,500 JPY |
| 02.2023 | 1,264 | 658,391,686 JPY | 5,749,714 JPY | 664,141,400 JPY | 175,510,356 JPY | 1,954,744 JPY | 177,465,100 JPY |
| 03.2023 | 1,049 | 450,398,123 JPY | 4,204,777 JPY | 454,602,900 JPY | 207,993,563 JPY | 1,544,937 JPY | 209,538,500 JPY |
| 04.2023 | 760 | 340,342,699 JPY | 3,131,001 JPY | 343,473,700 JPY | 110,055,424 JPY | 1,073,776 JPY | 111,129,200 JPY |
| 05.2023 | 604 | 236,605,247 JPY | 2,309,653 JPY | 238,914,900 JPY | 103,737,452 JPY | 821,348 JPY | 104,558,800 JPY |
| 06.2023 | 453 | 136,025,517 JPY | 1,722,483 JPY | 137,748,000 JPY | 100,579,730 JPY | 587,170 JPY | 101,166,900 JPY |
| 07.2023 | 321 | 79,177,989 JPY | 1,358,811 JPY | 80,536,800 JPY | 56,847,528 JPY | 363,672 JPY | 57,211,200 JPY |
| 08.2023 | 243 | 58,505,465 JPY | 1,129,135 JPY | 59,634,600 JPY | 20,672,524 JPY | 229,676 JPY | 20,902,200 JPY |
| 09.2023 | 190 | 50,981,136 JPY | 952,364 JPY | 51,933,500 JPY | 7,524,329 JPY | 176,771 JPY | 7,701,100 JPY |
| 10.2023 | 155 | 45,146,751 JPY | 796,849 JPY | 45,943,600 JPY | 5,834,385 JPY | 155,515 JPY | 5,989,900 JPY |
| 11.2023 | 137 | 39,846,811 JPY | 658,089 JPY | 40,504,900 JPY | 5,299,940 JPY | 138,760 JPY | 5,438,700 JPY |
| 12.2023 | 108 | 32,163,532 JPY | 534,768 JPY | 32,698,300 JPY | 7,683,279 JPY | 123,321 JPY | 7,806,600 JPY |
| 01.2024 | 100 | 26,168,140 JPY | 434,560 JPY | 26,602,700 JPY | 5,995,392 JPY | 100,208 JPY | 6,095,600 JPY |
| 02.2024 | 84 | 22,769,169 JPY | 352,431 JPY | 23,121,600 JPY | 3,398,971 JPY | 82,129 JPY | 3,481,100 JPY |
| 03.2024 | 77 | 19,678,933 JPY | 280,767 JPY | 19,959,700 JPY | 3,090,236 JPY | 71,664 JPY | 3,161,900 JPY |
| 04.2024 | 64 | 17,013,265 JPY | 218,735 JPY | 17,232,000 JPY | 2,665,668 JPY | 62,032 JPY | 2,727,700 JPY |
| 05.2024 | 61 | 14,477,253 JPY | 165,047 JPY | 14,642,300 JPY | 2,536,012 JPY | 53,688 JPY | 2,589,700 JPY |
| 06.2024 | 59 | 11,354,394 JPY | 119,306 JPY | 11,473,700 JPY | 3,122,859 JPY | 45,741 JPY | 3,168,600 JPY |
| 07.2024 | 49 | 7,102,285 JPY | 83,415 JPY | 7,185,700 JPY | 4,252,109 JPY | 35,891 JPY | 4,288,000 JPY |
| 08.2024 | 40 | 5,317,073 JPY | 60,827 JPY | 5,377,900 JPY | 1,785,212 JPY | 22,588 JPY | 1,807,800 JPY |
| 09.2024 | 35 | 3,774,509 JPY | 43,891 JPY | 3,818,400 JPY | 1,542,564 JPY | 16,936 JPY | 1,559,500 JPY |
| 10.2024 | 25 | 2,681,931 JPY | 31,869 JPY | 2,713,800 JPY | 1,092,578 JPY | 12,022 JPY | 1,104,600 JPY |
| 11.2024 | 16 | 2,043,376 JPY | 23,324 JPY | 2,066,700 JPY | 638,555 JPY | 8,545 JPY | 647,100 JPY |
| 12.2024 | 8 | 1,319,284 JPY | 16,816 JPY | 1,336,100 JPY | 724,092 JPY | 6,508 JPY | 730,600 JPY |
| 01.2025 | 7 | 1,001,086 JPY | 12,614 JPY | 1,013,700 JPY | 318,198 JPY | 4,202 JPY | 322,400 JPY |
| 02.2025 | 5 | 842,475 JPY | 9,425 JPY | 851,900 JPY | 158,611 JPY | 3,189 JPY | 161,800 JPY |
| 03.2025 | 4 | 711,459 JPY | 6,741 JPY | 718,200 JPY | 131,016 JPY | 2,684 JPY | 133,700 JPY |
| 04.2025 | 4 | 580,024 JPY | 4,476 JPY | 584,500 JPY | 131,435 JPY | 2,265 JPY | 133,700 JPY |
| 05.2025 | 4 | 448,171 JPY | 2,629 JPY | 450,800 JPY | 131,853 JPY | 1,847 JPY | 133,700 JPY |
| 06.2025 | 3 | 351,599 JPY | 1,201 JPY | 352,800 JPY | 96,572 JPY | 1,428 JPY | 98,000 JPY |
| 07.2025 | 2 | 25,519 JPY | 81 JPY | 25,600 JPY | 326,080 JPY | 1,120 JPY | 327,200 JPY |
| 08.2025 | 1 | 0 JPY | 0 JPY | 0 JPY | 25,519 JPY | 81 JPY | 25,600 JPY |

Expected Amortisation

Expected Amortization to the Second Trust

JPY mil.

Assuming a Clean-Up Call at 10% of the Initial Outstanding Balance, annual prepayments of 10% and 0% defaults.



Distribution by Sub-Servicer

| Sub-Servicer | Number of Loans | Percentage of Loans | Outstanding Principal Balance | Percentage of Balance |
|--------------|-----------------|---------------------|-------------------------------|-----------------------|
| Cedyna | 16,460 | 57.03 % | 34,936,035,995 JPY | 58.12 % |
| Jaccs | 12,403 | 42.97 % | 25,174,033,834 JPY | 41.88 % |
| Total | 28,863 | 100.00 % | 60,110,069,829 JPY | 100.00 % |

Distribution by Brand

| Make | Number of Loans | Percentage of Loans | Outstanding Discounted Principal Balance | Percentage of Balance |
|--------------|-----------------|---------------------|--|-----------------------|
| VW | 17,864 | 61.89 % | 31,685,961,472 JPY | 52.71 % |
| Audi | 10,959 | 37.97 % | 28,242,745,228 JPY | 46.99 % |
| Bentley | 20 | 0.07 % | 126,659,170 JPY | 0.21 % |
| Lamborghini | 7 | 0.02 % | 41,416,943 JPY | 0.07 % |
| Other | 13 | 0.05 % | 13,287,016 JPY | 0.02 % |
| Total | 28,863 | 100.00 % | 60,110,069,829 JPY | 100.00 % |

Distribution by New and Used
Distribution by New and Used

| New or Used | Number of Loans | Percentage of Loans | Outstanding Discounted Principal Balance | Percentage of Balance |
|------------------|-----------------|---------------------|--|-----------------------|
| New | 18,750 | 64.96 % | 46,351,372,615 JPY | 77.11 % |
| Used | 7,741 | 26.82 % | 12,130,006,148 JPY | 20.18 % |
| Used (Prolonged) | 2,372 | 8.22 % | 1,628,691,066 JPY | 2.71 % |
| Total | 28,863 | 100.00 % | 60,110,069,829 JPY | 100.00 % |

Distribution by Brand New and Used

| New or Used | Number of Loans | Percentage of Loans | Outstanding Discounted Principal Balance | Percentage of Balance |
|-----------------------|-----------------|---------------------|--|-----------------------|
| VW New | 12,253 | 42.45 % | 25,848,539,707 JPY | 43.00 % |
| VW Used | 4,146 | 14.36 % | 5,161,792,863 JPY | 8.59 % |
| VW Used (Prolonged) | 1,465 | 5.08 % | 675,628,902 JPY | 1.12 % |
| Audi New | 6,482 | 22.46 % | 20,414,704,271 JPY | 33.96 % |
| Audi Used | 3,571 | 12.37 % | 6,879,783,838 JPY | 11.45 % |
| Audi Used (Prolonged) | 906 | 3.14 % | 948,257,119 JPY | 1.58 % |
| Other | 40 | 0.14 % | 181,363,129 JPY | 0.30 % |
| Total | 28,863 | 100.00 % | 60,110,069,829 JPY | 100.00 % |

Distribution by Product Type

Loan Type List

| Loan Type | Description |
|-----------|---|
| 100 | Volkswagen Owner's Plan |
| 100 | Audi Owner's Plan |
| 100 | Lamborghini Auto Loan |
| 100 | Bentley Auto Loan |
| 101 | Twin Loan |
| 105 | Refinanced Volkswagen Solutions |
| 106 | Refinanced Volkswagen Das Welt Auto with refinance option |
| 106 | Refinanced Audi S-Loan/ S-Loan Plus |
| 106 | Refinanced Lamborghini Hyper Premium Plan |
| 106 | Refinanced Bentley My Flying B |
| 140 | Volkswagen Solutions |
| 140 | Audi Future Drive* |
| 150 | Volkswagen Das Welt Auto with refinance option |
| 150 | Audi S-Loan |
| 150 | Lamborghini Hyper Premium Plan |
| 150 | Bentley My Flying B |
| 151 | Audi S-Loan Plus |

(*Audi Future Drive is scheduled to be introduced from March 2018.

Product Type

| Loan Type | Number of Loans | Percentage of Loans | Outstanding Discounted Principal Balance | Percentage of Balance |
|--------------|-----------------|---------------------|--|-----------------------|
| 100 | 3,184 | 11.03 % | 4,166,664,349 JPY | 6.93 % |
| 101 | 0 | 0.00 % | 0 JPY | 0.00 % |
| 105 | 1,370 | 4.75 % | 656,072,704 JPY | 1.09 % |
| 106 | 1,002 | 3.47 % | 972,618,362 JPY | 1.62 % |
| 140-VFJ | 1,580 | 5.47 % | 3,342,719,513 JPY | 5.56 % |
| 140-Dealer | 9,996 | 34.63 % | 21,643,715,455 JPY | 36.01 % |
| 150 | 11,234 | 38.92 % | 27,813,753,929 JPY | 46.27 % |
| 151 | 497 | 1.72 % | 1,514,525,517 JPY | 2.52 % |
| Total | 28,863 | 100.00 % | 60,110,069,829 JPY | 100.00 % |

Credit Type

| Credit Type | Number of Loans | Percentage of Loans | Outstanding Discounted Principal Balance | Percentage of Balance |
|----------------------------|-----------------|---------------------|--|-----------------------|
| Balloon Type Loan | 23,307 | 80.75 % | 54,314,714,414 JPY | 90.36 % |
| Equal Instalment Type Loan | 5,556 | 19.25 % | 5,795,355,415 JPY | 9.64 % |
| Total | 28,863 | 100.00 % | 60,110,069,829 JPY | 100.00 % |

Distribution by RV

| Loan Type | Number of Loans | Percentage of Balance | Outstanding Discounted Principal Balance |
|----------------------------|-----------------|-----------------------|--|
| 100/101/105/106 | 5,556 | 9.64 % | 5,795,355,415 JPY |
| 140-VFJ (excl. balloon) | | 3.09 % | 1,858,222,734 JPY |
| 140-VFJ (balloon) | | 2.47 % | 1,484,496,779 JPY |
| 140-VFJ | 1,580 | 5.56 % | 3,342,719,513 JPY |
| 140-Dealer (excl. balloon) | | 20.09 % | 12,078,427,157 JPY |
| 140-Dealer (balloon) | | 15.91 % | 9,565,288,298 JPY |
| 140-Dealer | 9,996 | 36.01 % | 21,643,715,455 JPY |
| 150 (excl. balloon) | | 23.76 % | 14,279,169,108 JPY |
| 150 (balloon) | | 22.52 % | 13,534,584,821 JPY |
| 150 | 11,234 | 46.27 % | 27,813,753,929 JPY |
| 151 (excl. balloon) | | 0.88 % | 529,705,444 JPY |
| 151 (balloon) | | 1.64 % | 984,820,073 JPY |
| 151 | 497 | 2.52 % | 1,514,525,517 JPY |
| Total | 28,863 | 100.00 % | 60,110,069,829 JPY |

| Type of Payment Portion | Percentage of Balance | Outstanding Discounted Principal Balance |
|-----------------------------|-----------------------|--|
| Monthly Installment Portion | 57.46 % | 34,540,879,858 JPY |
| Balloon Portion | 42.54 % | 25,569,189,971 JPY |
| Total | 100.00 % | 60,110,069,829 JPY |

Distribution by Brand New and Used
Audi

| New or Used | Number of Loans | Percentage of Loans | Outstanding Discounted Principal Balance | Percentage of Balance |
|--------------|-----------------|---------------------|--|-----------------------|
| New | 6,482 | 59.15 % | 20,414,704,271 JPY | 72.28 % |
| Used | 4,477 | 40.85 % | 7,828,040,957 JPY | 27.72 % |
| Total | 10,959 | 100.00 % | 28,242,745,228 JPY | 100.00 % |

Bentley

| New or Used | Number of Loans | Percentage of Loans | Outstanding Discounted Principal Balance | Percentage of Balance |
|--------------|-----------------|---------------------|--|-----------------------|
| New | 11 | 55.00 % | 60,225,298 JPY | 47.55 % |
| Used | 9 | 45.00 % | 66,433,872 JPY | 52.45 % |
| Total | 20 | 100.00 % | 126,659,170 JPY | 100.00 % |

Lamborghini

| New or Used | Number of Loans | Percentage of Loans | Outstanding Discounted Principal Balance | Percentage of Balance |
|--------------|-----------------|---------------------|--|-----------------------|
| New | 4 | 57.14 % | 27,903,339 JPY | 67.37 % |
| Used | 3 | 42.86 % | 13,513,604 JPY | 32.63 % |
| Total | 7 | 100.00 % | 41,416,943 JPY | 100.00 % |

VW

| New or Used | Number of Loans | Percentage of Loans | Outstanding Discounted Principal Balance | Percentage of Balance |
|--------------|-----------------|---------------------|--|-----------------------|
| New | 12,253 | 68.59 % | 25,848,539,707 JPY | 81.58 % |
| Used | 5,611 | 31.41 % | 5,837,421,765 JPY | 18.42 % |
| Total | 17,864 | 100.00 % | 31,685,961,472 JPY | 100.00 % |

OTHER

| New or Used | Number of Loans | Percentage of Loans | Outstanding Discounted Principal Balance | Percentage of Balance |
|--------------|-----------------|---------------------|--|-----------------------|
| New | 0 | 0.00 % | 0 JPY | 0.00 % |
| Used | 13 | 100.00 % | 13,287,016 JPY | 100.00 % |
| Total | 13 | 100.00 % | 13,287,016 JPY | 100.00 % |

Distribution by Customer Type

Customer Type

| Customer Type | Number of Loans | Percentage of Loans | Outstanding Discounted Principal Balance | Percentage of Balance |
|---------------|-----------------|---------------------|--|-----------------------|
| Retail | 25,870 | 89.63 % | 51,252,626,097 JPY | 85.26 % |
| Corporate | 2,993 | 10.37 % | 8,857,443,732 JPY | 14.74 % |
| Total | 28,863 | 100.00 % | 60,110,069,829 JPY | 100.00 % |

Distribution by Outstanding Discounted Principal Balance

| Outstanding Discounted Principal Balance | Number of Loans | Percentage of Loans | Outstanding Discounted Principal Balance | Percentage of Balance |
|--|-----------------|---------------------|--|-----------------------|
| <= 500,000 JPY | 2,107 | 7.30 % | 581,950,621 JPY | 0.97 % |
| 500,001 JPY - 1,000,000 JPY | 3,430 | 11.88 % | 2,640,980,194 JPY | 4.39 % |
| 1,000,001 JPY - 1,500,000 JPY | 4,790 | 16.60 % | 6,038,033,526 JPY | 10.04 % |
| 1,500,001 JPY - 2,000,000 JPY | 5,312 | 18.40 % | 9,279,948,986 JPY | 15.44 % |
| 2,000,001 JPY - 2,500,000 JPY | 4,517 | 15.65 % | 10,110,017,772 JPY | 16.82 % |
| 2,500,001 JPY - 3,000,000 JPY | 3,226 | 11.18 % | 8,816,650,283 JPY | 14.67 % |
| 3,000,001 JPY - 3,500,000 JPY | 2,063 | 7.15 % | 6,659,000,529 JPY | 11.08 % |
| 3,500,001 JPY - 4,000,000 JPY | 1,220 | 4.23 % | 4,542,003,534 JPY | 7.56 % |
| 4,000,001 JPY - 4,500,000 JPY | 742 | 2.57 % | 3,132,666,883 JPY | 5.21 % |
| 4,500,001 JPY - 5,000,000 JPY | 464 | 1.61 % | 2,197,336,641 JPY | 3.66 % |
| 5,000,001 JPY - 6,000,000 JPY | 548 | 1.90 % | 2,977,374,752 JPY | 4.95 % |
| 6,000,001 JPY - 7,000,000 JPY | 248 | 0.86 % | 1,601,907,913 JPY | 2.66 % |
| 7,000,001 JPY - 8,000,000 JPY | 128 | 0.44 % | 952,804,639 JPY | 1.59 % |
| 8,000,001 JPY - 9,000,000 JPY | 58 | 0.20 % | 486,223,955 JPY | 0.81 % |
| 9,000,001 JPY - 10,000,000 JPY | 10 | 0.03 % | 93,169,601 JPY | 0.15 % |
| >= 10,000,001 JPY | 0 | 0.00 % | 0 JPY | 0.00 % |
| Total | 28,863 | 100.00 % | 60,110,069,829 JPY | 100.00 % |

Statistics

| | |
|---|---------------|
| Minimum Outstanding Discounted Principal Balance | 5,784 JPY |
| Maximum Outstanding Discounted Principal Balance | 9,581,221 JPY |
| Average Outstanding Discounted Principal Balance | 2,082,600 JPY |

Distribution by Original Principal Amount

| Original Principal Balance | Number of Loans | Percentage of Loans | Outstanding Discounted Principal Balance | Percentage of Balance |
|--------------------------------|-----------------|---------------------|--|-----------------------|
| <= 500,000 JPY | 446 | 1.55 % | 84,935,765 JPY | 0.14 % |
| 500,001 JPY - 1,000,000 JPY | 2,050 | 7.10 % | 983,545,796 JPY | 1.64 % |
| 1,000,001 JPY - 1,500,000 JPY | 3,297 | 11.42 % | 2,904,117,870 JPY | 4.83 % |
| 1,500,001 JPY - 2,000,000 JPY | 4,344 | 15.05 % | 5,672,735,594 JPY | 9.44 % |
| 2,000,001 JPY - 2,500,000 JPY | 4,283 | 14.84 % | 7,305,147,407 JPY | 12.15 % |
| 2,500,001 JPY - 3,000,000 JPY | 4,288 | 14.86 % | 8,941,264,822 JPY | 14.87 % |
| 3,000,001 JPY - 3,500,000 JPY | 3,196 | 11.07 % | 7,955,888,098 JPY | 13.24 % |
| 3,500,001 JPY - 4,000,000 JPY | 2,310 | 8.00 % | 6,666,561,438 JPY | 11.09 % |
| 4,000,001 JPY - 4,500,000 JPY | 1,395 | 4.83 % | 4,589,247,897 JPY | 7.63 % |
| 4,500,001 JPY - 5,000,000 JPY | 1,031 | 3.57 % | 3,794,258,041 JPY | 6.31 % |
| 5,000,001 JPY - 6,000,000 JPY | 1,006 | 3.49 % | 4,222,573,500 JPY | 7.02 % |
| 6,000,001 JPY - 7,000,000 JPY | 564 | 1.95 % | 2,811,884,865 JPY | 4.68 % |
| 7,000,001 JPY - 8,000,000 JPY | 303 | 1.05 % | 1,748,759,623 JPY | 2.91 % |
| 8,000,001 JPY - 9,000,000 JPY | 139 | 0.48 % | 892,290,848 JPY | 1.48 % |
| 9,000,001 JPY - 10,000,000 JPY | 107 | 0.37 % | 786,519,782 JPY | 1.31 % |
| >= 10,000,001 JPY | 104 | 0.36 % | 750,338,483 JPY | 1.25 % |
| Total | 28,863 | 100.00 % | 60,110,069,829 JPY | 100.00 % |

Statistics

| | |
|------------------------------------|----------------|
| Minimum Original Principal Balance | 100,000 JPY |
| Maximum Original Principal Balance | 28,200,000 JPY |
| Average Original Principal Balance | 2,786,519 JPY |

Distribution by Interest Rate paid by the Obligor

| Interest Rate paid by the Obligor | Number of Loans | Percentage of Loans | Outstanding Discounted Principal Balance | Percentage of Balance |
|-----------------------------------|-----------------|---------------------|--|-----------------------|
| < 0.900 % | 385 | 1.33 % | 1,023,546,125 JPY | 1.70 % |
| 0.900 % < 1.500 % | 5,260 | 18.22 % | 12,849,346,415 JPY | 21.38 % |
| 1.500 % < 2.000 % | 9,318 | 32.28 % | 21,688,041,141 JPY | 36.08 % |
| 2.000 % < 2.500 % | 180 | 0.62 % | 650,281,654 JPY | 1.08 % |
| 2.500 % < 3.000 % | 8,708 | 30.17 % | 18,295,790,222 JPY | 30.44 % |
| 3.000 % < 3.500 % | 1,130 | 3.92 % | 1,023,566,026 JPY | 1.70 % |
| 3.500 % < 4.000 % | 3,871 | 13.41 % | 4,569,888,161 JPY | 7.60 % |
| 4.000 % < 4.500 % | 11 | 0.04 % | 9,610,085 JPY | 0.02 % |
| 4.500 % < 5.000 % | 0 | 0.00 % | 0 JPY | 0.00 % |
| 5.000 % or more | 0 | 0.00 % | 0 JPY | 0.00 % |
| Total | 28,863 | 100.00 % | 60,110,069,829 JPY | 100.00 % |

| Statistics | |
|---------------------------------------|--------|
| Minimum Interest Rate | 0.00 % |
| Maximum Interest Rate | 4.09 % |
| Weighted Average Interest Rate | 2.16 % |

Distribution by Original Term

| Length of Original Term (months) | Number of Loans | Percentage of Loans | Outstanding Discounted Principal Balance | Percentage of Balance |
|----------------------------------|-----------------|---------------------|--|-----------------------|
| 6 - 12 | 147 | 0.51 % | 38,989,832 JPY | 0.06 % |
| 13 - 18 | 98 | 0.34 % | 26,306,109 JPY | 0.04 % |
| 19 - 24 | 1,610 | 5.58 % | 904,488,841 JPY | 1.50 % |
| 25 - 30 | 107 | 0.37 % | 80,470,075 JPY | 0.13 % |
| 31 - 36 | 11,391 | 39.47 % | 25,472,803,923 JPY | 42.38 % |
| 37 - 42 | 87 | 0.30 % | 92,659,012 JPY | 0.15 % |
| 43 - 48 | 1,597 | 5.53 % | 2,389,652,273 JPY | 3.98 % |
| 49 - 54 | 22 | 0.08 % | 30,771,244 JPY | 0.05 % |
| 55 - 60 | 13,230 | 45.84 % | 29,866,773,339 JPY | 49.69 % |
| 61 - 66 | 16 | 0.06 % | 35,301,765 JPY | 0.06 % |
| 67 - 72 | 429 | 1.49 % | 785,803,299 JPY | 1.31 % |
| 73 - 84 | 129 | 0.45 % | 386,050,117 JPY | 0.64 % |
| Total | 28,863 | 100.00 % | 60,110,069,829 JPY | 100.00 % |

| Statistics | |
|---|-------|
| Minimum Original Term in months | 6 |
| Maximum Original Term in months | 84 |
| Weighted Average Original Term in months | 49.00 |

Distribution by Remaining Term

| Length of Remaining Term (months) | Number of Loans | Percentage of Loans | Outstanding Discounted Principal Balance | Percentage of Balance |
|-----------------------------------|-----------------|---------------------|--|-----------------------|
| <= 12 | 3,349 | 11.60 % | 3,462,601,864 JPY | 5.76 % |
| 13 - 18 | 3,842 | 13.31 % | 7,119,471,474 JPY | 11.84 % |
| 19 - 24 | 4,794 | 16.61 % | 10,768,696,580 JPY | 17.91 % |
| 25 - 30 | 3,260 | 11.29 % | 7,292,849,181 JPY | 12.13 % |
| 31 - 36 | 2,193 | 7.60 % | 4,106,920,513 JPY | 6.83 % |
| 37 - 42 | 3,976 | 13.78 % | 8,588,345,660 JPY | 14.29 % |
| 43 - 48 | 4,862 | 16.85 % | 11,886,962,559 JPY | 19.78 % |
| 49 - 54 | 1,983 | 6.87 % | 5,272,440,265 JPY | 8.77 % |
| 55 - 60 | 467 | 1.62 % | 1,219,864,674 JPY | 2.03 % |
| 61 - 66 | 76 | 0.26 % | 189,133,878 JPY | 0.31 % |
| 67 - 72 | 45 | 0.16 % | 146,377,025 JPY | 0.24 % |
| 73 - 84 | 16 | 0.06 % | 56,406,156 JPY | 0.09 % |
| Total | 28,863 | 100.00 % | 60,110,069,829 JPY | 100.00 % |

| Statistics | |
|--|-------|
| Minimum Remaining Term in months | 1 |
| Maximum Remaining Term in months | 82 |
| Weighted Average Remaining Term in months | 32.53 |

Distribution by Seasoning

| Seasoning (months) | Number of Loans | Percentage of Loans | Outstanding Discounted Principal Balance | Percentage of Balance |
|--------------------|-----------------|---------------------|--|-----------------------|
| <= 12 | 7,292 | 25.26 % | 17,195,650,280 JPY | 28.61 % |
| 13 - 18 | 10,157 | 35.19 % | 22,183,156,726 JPY | 36.90 % |
| 19 - 24 | 7,092 | 24.57 % | 13,953,823,267 JPY | 23.21 % |
| 25 - 30 | 2,208 | 7.65 % | 4,043,112,983 JPY | 6.73 % |
| 31 - 36 | 1,312 | 4.55 % | 1,952,142,259 JPY | 3.25 % |
| 37 - 42 | 263 | 0.91 % | 314,320,139 JPY | 0.52 % |
| 43 - 48 | 247 | 0.86 % | 253,205,103 JPY | 0.42 % |
| 49 - 54 | 119 | 0.41 % | 95,206,690 JPY | 0.16 % |
| 55 - 60 | 156 | 0.54 % | 113,644,269 JPY | 0.19 % |
| 61 - 66 | 8 | 0.03 % | 3,738,849 JPY | 0.01 % |
| 67 - 72 | 9 | 0.03 % | 2,069,264 JPY | 0.00 % |
| 73 - 84 | 0 | 0.00 % | 0 JPY | 0.00 % |
| Total | 28,863 | 100.00 % | 60,110,069,829 JPY | 100.00 % |

| Statistics | |
|--------------------------------------|-------|
| Minimum Seasoning in months | 2 |
| Maximum Seasoning in months | 71 |
| Weighted Average Seasoning in months | 16.47 |

Distribution by Type of Car
Type of Car

| Type of Car | Number of Loans | Percentage of Loans | Outstanding Discounted Principal Balance | Percentage of Balance |
|--------------|-----------------|---------------------|--|-----------------------|
| New | 18,750 | 64.96 % | 46,351,372,615 JPY | 77.11 % |
| Used | 10,113 | 35.04 % | 13,758,697,214 JPY | 22.89 % |
| Total | 28,863 | 100.00 % | 60,110,069,829 JPY | 100.00 % |

Type of Car: Only Balloon Loans

| Type of Car | Number of Loans | Percentage of Loans | Outstanding Discounted Principal Balance | Percentage of Balance |
|--------------|-----------------|---------------------|--|-----------------------|
| New | 17,875 | 76.69 % | 44,898,148,020 JPY | 82.66 % |
| Used | 5,432 | 23.31 % | 9,416,566,394 JPY | 17.34 % |
| Total | 23,307 | 100.00 % | 54,314,714,414 JPY | 100.00 % |

Type of Car: Only Equal Instalment Loans

| Type of Car | Number of Loans | Percentage of Loans | Outstanding Discounted Principal Balance | Percentage of Balance |
|--------------|-----------------|---------------------|--|-----------------------|
| New | 875 | 15.75 % | 1,453,224,595 JPY | 25.08 % |
| Used | 4,681 | 84.25 % | 4,342,130,820 JPY | 74.92 % |
| Total | 5,556 | 100.00 % | 5,795,355,415 JPY | 100.00 % |

Distribution by Brand and Model

| Make | Model | Number of Loans | Percentage of Loans | Outstanding Discounted Principal Balance | Percentage of Balance |
|------------------------------|-----------------|-----------------|---------------------|--|-----------------------|
| Audi | A1 | 984 | 3.41 % | 1,417,078,786 JPY | 2.36 % |
| | A3 | 2,569 | 8.90 % | 4,740,338,881 JPY | 7.89 % |
| | A4 | 2,142 | 7.42 % | 5,862,189,124 JPY | 9.75 % |
| | A5 | 626 | 2.17 % | 1,914,518,737 JPY | 3.19 % |
| | A6 | 649 | 2.25 % | 1,820,092,029 JPY | 3.03 % |
| | A7 | 232 | 0.80 % | 926,850,143 JPY | 1.54 % |
| | A8 | 79 | 0.27 % | 347,836,000 JPY | 0.58 % |
| | S1 | 108 | 0.37 % | 222,454,804 JPY | 0.37 % |
| | S3 | 341 | 1.18 % | 952,097,651 JPY | 1.58 % |
| | S4 | 163 | 0.56 % | 675,932,855 JPY | 1.12 % |
| | S5 | 108 | 0.37 % | 459,566,476 JPY | 0.76 % |
| | S6 | 30 | 0.10 % | 123,637,495 JPY | 0.21 % |
| | S7 | 27 | 0.09 % | 125,061,659 JPY | 0.21 % |
| | S8 | 18 | 0.06 % | 103,454,894 JPY | 0.17 % |
| | SQ5 | 23 | 0.08 % | 155,262,533 JPY | 0.26 % |
| | RS3 | 19 | 0.07 % | 84,665,095 JPY | 0.14 % |
| | RS4 | 9 | 0.03 % | 35,774,586 JPY | 0.06 % |
| | RS5 | 7 | 0.02 % | 26,490,924 JPY | 0.04 % |
| | RS6 | 9 | 0.03 % | 38,162,500 JPY | 0.06 % |
| | RS7 | 9 | 0.03 % | 53,139,085 JPY | 0.09 % |
| | Q2 | 478 | 1.66 % | 1,299,964,934 JPY | 2.16 % |
| | Q3 | 801 | 2.78 % | 1,760,481,819 JPY | 2.93 % |
| | Q5 | 547 | 1.90 % | 1,750,544,751 JPY | 2.91 % |
| | Q7 | 216 | 0.75 % | 1,130,533,019 JPY | 1.88 % |
| | RSQ3 | 16 | 0.06 % | 64,646,243 JPY | 0.11 % |
| | TT | 738 | 2.56 % | 2,080,555,236 JPY | 3.46 % |
| | R8 | 11 | 0.04 % | 71,414,969 JPY | 0.12 % |
| AUDI OTHERS | 0 | 0.00 % | 0 JPY | 0.00 % | |
| | Subtotal | 10,959 | 37.97 % | 28,242,745,228 JPY | 46.99 % |
| Bentley | ARNAGE | 0 | 0.00 % | 0 JPY | 0.00 % |
| | AZURE | 0 | 0.00 % | 0 JPY | 0.00 % |
| | BENTAYGA | 0 | 0.00 % | 0 JPY | 0.00 % |
| | CONTINENTAL | 16 | 0.06 % | 95,682,752 JPY | 0.16 % |
| | FLYING SPUR | 4 | 0.01 % | 30,976,418 JPY | 0.05 % |
| | MULSANNE | 0 | 0.00 % | 0 JPY | 0.00 % |
| | BENTLEY | 0 | 0.00 % | 0 JPY | 0.00 % |
| | OTHERS | 0 | 0.00 % | 0 JPY | 0.00 % |
| | Subtotal | 20 | 0.07 % | 126,659,170 JPY | 0.21 % |
| Lamborghini | AVENTADOR | 0 | 0.00 % | 0 JPY | 0.00 % |
| | DIABLO | 0 | 0.00 % | 0 JPY | 0.00 % |
| | GALLARDO | 3 | 0.01 % | 18,817,612 JPY | 0.03 % |
| | HURACÁN | 4 | 0.01 % | 22,599,331 JPY | 0.04 % |
| | MULCIELAGO | 0 | 0.00 % | 0 JPY | 0.00 % |
| | LAMBORGHINI | 0 | 0.00 % | 0 JPY | 0.00 % |
| | OTHERS | 0 | 0.00 % | 0 JPY | 0.00 % |
| | Subtotal | 7 | 0.02 % | 41,416,943 JPY | 0.07 % |
| VW | ARTEON | 89 | 0.31 % | 380,376,947 JPY | 0.63 % |
| | BEETLE | 1,759 | 6.09 % | 2,936,339,717 JPY | 4.88 % |
| | BORA | 0 | 0.00 % | 0 JPY | 0.00 % |
| | EOS | 2 | 0.01 % | 350,149 JPY | 0.00 % |
| | GOLF | 6,870 | 23.80 % | 12,794,306,662 JPY | 21.28 % |
| | JETTA | 5 | 0.02 % | 1,831,006 JPY | 0.00 % |
| | LUPO | 1 | 0.00 % | 161,347 JPY | 0.00 % |
| | PASSAT | 1,407 | 4.87 % | 3,069,918,069 JPY | 5.11 % |
| | POLO | 3,203 | 11.10 % | 4,123,066,904 JPY | 6.86 % |
| | SCIROCCO | 19 | 0.07 % | 13,615,014 JPY | 0.02 % |
| | SHARAN | 516 | 1.79 % | 1,038,813,370 JPY | 1.73 % |
| | TIGUAN | 1,066 | 3.69 % | 2,720,022,905 JPY | 4.53 % |
| | TOUAREG | 74 | 0.26 % | 192,104,096 JPY | 0.32 % |
| | TOURAN | 1,567 | 5.43 % | 3,227,191,405 JPY | 5.37 % |
| | UP | 1,286 | 4.46 % | 1,187,863,881 JPY | 1.98 % |
| | VENTO | 0 | 0.00 % | 0 JPY | 0.00 % |
| | VW OTHERS | 0 | 0.00 % | 0 JPY | 0.00 % |
| | Subtotal | 17,864 | 61.58 % | 31,685,961,472 JPY | 52.08 % |
| Non VW Group Vehicles | | 13 | 0.05 % | 13,287,016 JPY | 0.02 % |
| | Subtotal | 13 | 0.05 % | 13,287,016 JPY | 0.02 % |
| | Total | 28,863 | 100.00 % | 60,110,069,829 JPY | 100.00 % |

Geographic Distribution by Prefecture

| Prefecture | Number of Loans | Percentage of Loans | Outstanding Discounted Principal Balance | Percentage of Balance |
|--------------|-----------------|---------------------|--|-----------------------|
| Tokyo | 4,479 | 15.52 % | 10,545,235,894 JPY | 17.54 % |
| Kanagawa | 2,918 | 10.11 % | 6,249,193,756 JPY | 10.40 % |
| Aichi | 2,221 | 7.69 % | 4,459,570,382 JPY | 7.42 % |
| Osaka | 1,838 | 6.37 % | 4,044,633,805 JPY | 6.73 % |
| Saitama | 1,917 | 6.64 % | 4,025,882,014 JPY | 6.70 % |
| Fukuoka | 1,356 | 4.70 % | 2,795,901,403 JPY | 4.65 % |
| Chiba | 1,205 | 4.17 % | 2,449,373,078 JPY | 4.07 % |
| Hokkaido | 1,015 | 3.52 % | 2,325,920,466 JPY | 3.87 % |
| Hyogo | 949 | 3.29 % | 1,885,083,251 JPY | 3.14 % |
| Ibaraki | 896 | 3.10 % | 1,784,128,005 JPY | 2.97 % |
| Shizuoka | 855 | 2.96 % | 1,731,382,009 JPY | 2.88 % |
| Tochigi | 673 | 2.33 % | 1,345,090,158 JPY | 2.24 % |
| Gunma | 549 | 1.90 % | 1,065,972,022 JPY | 1.77 % |
| Miyagi | 539 | 1.87 % | 1,049,598,424 JPY | 1.75 % |
| Hiroshima | 571 | 1.98 % | 1,022,354,539 JPY | 1.70 % |
| Kyoto | 490 | 1.70 % | 992,157,371 JPY | 1.65 % |
| Gifu | 427 | 1.48 % | 832,504,144 JPY | 1.38 % |
| Nagano | 406 | 1.41 % | 787,482,419 JPY | 1.31 % |
| Mie | 357 | 1.24 % | 687,587,347 JPY | 1.14 % |
| Fukushima | 337 | 1.17 % | 639,067,127 JPY | 1.06 % |
| Oita | 293 | 1.02 % | 605,755,685 JPY | 1.01 % |
| Niigata | 320 | 1.11 % | 564,328,519 JPY | 0.94 % |
| Okayama | 299 | 1.04 % | 555,889,186 JPY | 0.92 % |
| Nara | 256 | 0.89 % | 541,950,620 JPY | 0.90 % |
| Kagoshima | 256 | 0.89 % | 538,500,011 JPY | 0.90 % |
| Kumamoto | 277 | 0.96 % | 531,170,966 JPY | 0.88 % |
| Shiga | 254 | 0.88 % | 500,047,314 JPY | 0.83 % |
| Yamanashi | 218 | 0.76 % | 480,444,270 JPY | 0.80 % |
| Yamaguchi | 254 | 0.88 % | 468,924,505 JPY | 0.78 % |
| Ishikawa | 211 | 0.73 % | 424,034,778 JPY | 0.71 % |
| Wakayama | 196 | 0.68 % | 403,937,094 JPY | 0.67 % |
| Yamagata | 220 | 0.76 % | 388,783,209 JPY | 0.65 % |
| Fukui | 170 | 0.59 % | 346,400,763 JPY | 0.58 % |
| Toyama | 214 | 0.74 % | 343,787,506 JPY | 0.57 % |
| Nagasaki | 170 | 0.59 % | 340,000,591 JPY | 0.57 % |
| Miyazaki | 152 | 0.53 % | 318,667,347 JPY | 0.53 % |
| Iwate | 158 | 0.55 % | 318,231,313 JPY | 0.53 % |
| Ehime | 141 | 0.49 % | 270,676,558 JPY | 0.45 % |
| Kagawa | 141 | 0.49 % | 258,828,974 JPY | 0.43 % |
| Saga | 138 | 0.48 % | 245,224,568 JPY | 0.41 % |
| Aomori | 126 | 0.44 % | 233,718,651 JPY | 0.39 % |
| Akita | 99 | 0.34 % | 175,433,036 JPY | 0.29 % |
| Tokushima | 95 | 0.33 % | 170,578,373 JPY | 0.28 % |
| Okinawa | 66 | 0.23 % | 109,239,450 JPY | 0.18 % |
| Shimane | 45 | 0.16 % | 99,713,820 JPY | 0.17 % |
| Kouchi | 51 | 0.18 % | 79,397,869 JPY | 0.13 % |
| Tottori | 45 | 0.16 % | 78,287,239 JPY | 0.13 % |
| Total | 28,863 | 100.00 % | 60,110,069,829 JPY | 100.00 % |

Distribution by Obligor Concentration
Distribution of Loan Contracts and Vehicles per Obligor

| Contract Concentration | Number of Customers | Percentage of Customers | Number of Loans | Percentage of Loans | Outstanding Discounted Principal Balance | Percentage of Balance |
|------------------------|---------------------|-------------------------|-----------------|---------------------|--|-----------------------|
| 1 | 27,778 | 96.75 % | 27,778 | 96.24 % | 57,431,154,624 JPY | 95.54 % |
| 2 | 878 | 3.06 % | 1,011 | 3.50 % | 2,496,631,170 JPY | 4.15 % |
| 3 | 47 | 0.16 % | 67 | 0.23 % | 173,078,658 JPY | 0.29 % |
| 4 | 7 | 0.02 % | 7 | 0.02 % | 9,205,377 JPY | 0.02 % |
| 5 | 0 | 0.00 % | 0 | 0.00 % | 0 JPY | 0.00 % |
| 6 - 10 | 0 | 0.00 % | 0 | 0.00 % | 0 JPY | 0.00 % |
| 11 or more | 0 | 0.00 % | 0 | 0.00 % | 0 JPY | 0.00 % |
| Total | 28,710 | 100.00 % | 28,863 | 100.00 % | 60,110,069,829 JPY | 100.00 % |

Top 20 Obligor

| Number | Number of Contracts | Outstanding Discounted Principal Balance | Percentage of Balance |
|--------------------|---------------------|--|-----------------------|
| 1 | 2 | 14,692,290 JPY | 0.02 % |
| 2 | 2 | 13,000,441 JPY | 0.02 % |
| 3 | 2 | 12,727,357 JPY | 0.02 % |
| 4 | 2 | 11,892,762 JPY | 0.02 % |
| 5 | 2 | 10,984,928 JPY | 0.02 % |
| 6 | 2 | 10,937,754 JPY | 0.02 % |
| 7 | 2 | 9,734,879 JPY | 0.02 % |
| 8 | 2 | 9,619,165 JPY | 0.02 % |
| 9 | 2 | 9,615,486 JPY | 0.02 % |
| 10 | 1 | 9,581,221 JPY | 0.02 % |
| 11 | 1 | 9,574,372 JPY | 0.02 % |
| 12 | 1 | 9,567,586 JPY | 0.02 % |
| 13 | 2 | 9,502,901 JPY | 0.02 % |
| 14 | 1 | 9,409,574 JPY | 0.02 % |
| 15 | 1 | 9,384,111 JPY | 0.02 % |
| 16 | 2 | 9,378,119 JPY | 0.02 % |
| 17 | 1 | 9,283,416 JPY | 0.02 % |
| 18 | 1 | 9,155,551 JPY | 0.02 % |
| 19 | 1 | 9,117,988 JPY | 0.02 % |
| 20 | 1 | 9,057,525 JPY | 0.02 % |
| Total 1 -20 | 31 | 206,217,426 JPY | 0.34 % |

Remarks:

Figures above are calculated based on each of the Sub-Servicers respectively and not across both of the Sub-Servicers.

Distribution by Contract Start Month

| Origination Month | Number of Loans | Percentage of Loans | Outstanding Discounted Principal Balance | Percentage of Balance |
|-------------------|-----------------|---------------------|--|-----------------------|
| 11.2012 | 1 | 0.00 % | 12,968 JPY | 0.00 % |
| 12.2012 | 2 | 0.01 % | 131,117 JPY | 0.00 % |
| 01.2013 | 2 | 0.01 % | 330,399 JPY | 0.00 % |
| 02.2013 | 1 | 0.00 % | 728,544 JPY | 0.00 % |
| 03.2013 | 3 | 0.01 % | 866,236 JPY | 0.00 % |
| 04.2013 | 0 | 0.00 % | 0 JPY | 0.00 % |
| 05.2013 | 1 | 0.00 % | 375,931 JPY | 0.00 % |
| 06.2013 | 1 | 0.00 % | 172,487 JPY | 0.00 % |
| 07.2013 | 2 | 0.01 % | 727,712 JPY | 0.00 % |
| 08.2013 | 1 | 0.00 % | 811,028 JPY | 0.00 % |
| 09.2013 | 3 | 0.01 % | 1,651,691 JPY | 0.00 % |
| 10.2013 | 2 | 0.01 % | 629,610 JPY | 0.00 % |
| 11.2013 | 14 | 0.05 % | 6,648,532 JPY | 0.01 % |
| 12.2013 | 19 | 0.07 % | 10,260,450 JPY | 0.02 % |
| 01.2014 | 33 | 0.11 % | 30,991,999 JPY | 0.05 % |
| 02.2014 | 33 | 0.11 % | 16,169,426 JPY | 0.03 % |
| 03.2014 | 55 | 0.19 % | 48,944,252 JPY | 0.08 % |
| 04.2014 | 19 | 0.07 % | 14,212,902 JPY | 0.02 % |
| 05.2014 | 14 | 0.05 % | 11,861,624 JPY | 0.02 % |
| 06.2014 | 33 | 0.11 % | 26,867,076 JPY | 0.04 % |
| 07.2014 | 16 | 0.06 % | 11,732,438 JPY | 0.02 % |
| 08.2014 | 9 | 0.03 % | 8,583,096 JPY | 0.01 % |
| 09.2014 | 28 | 0.10 % | 21,949,554 JPY | 0.04 % |
| 10.2014 | 25 | 0.09 % | 22,542,618 JPY | 0.04 % |
| 11.2014 | 29 | 0.10 % | 31,454,905 JPY | 0.05 % |
| 12.2014 | 56 | 0.19 % | 53,294,393 JPY | 0.09 % |
| 01.2015 | 33 | 0.11 % | 32,881,329 JPY | 0.05 % |
| 02.2015 | 43 | 0.15 % | 42,765,963 JPY | 0.07 % |
| 03.2015 | 61 | 0.21 % | 70,265,895 JPY | 0.12 % |
| 04.2015 | 23 | 0.08 % | 31,362,524 JPY | 0.05 % |
| 05.2015 | 40 | 0.14 % | 41,878,743 JPY | 0.07 % |
| 06.2015 | 34 | 0.12 % | 42,892,433 JPY | 0.07 % |
| 07.2015 | 43 | 0.15 % | 41,416,695 JPY | 0.07 % |
| 08.2015 | 51 | 0.18 % | 59,742,587 JPY | 0.10 % |
| 09.2015 | 72 | 0.25 % | 97,027,157 JPY | 0.16 % |
| 10.2015 | 48 | 0.17 % | 64,201,472 JPY | 0.11 % |
| 11.2015 | 105 | 0.36 % | 150,710,254 JPY | 0.25 % |
| 12.2015 | 176 | 0.61 % | 244,607,254 JPY | 0.41 % |
| 01.2016 | 212 | 0.73 % | 307,464,146 JPY | 0.51 % |
| 02.2016 | 302 | 1.05 % | 456,659,376 JPY | 0.76 % |
| 03.2016 | 469 | 1.62 % | 728,499,757 JPY | 1.21 % |
| 04.2016 | 228 | 0.79 % | 416,253,866 JPY | 0.69 % |
| 05.2016 | 332 | 1.15 % | 553,144,688 JPY | 0.92 % |
| 06.2016 | 365 | 1.26 % | 697,395,355 JPY | 1.16 % |
| 07.2016 | 348 | 1.21 % | 627,490,259 JPY | 1.04 % |
| 08.2016 | 379 | 1.31 % | 682,888,188 JPY | 1.14 % |
| 09.2016 | 566 | 1.93 % | 1,065,940,627 JPY | 1.77 % |
| 10.2016 | 334 | 1.16 % | 653,150,787 JPY | 1.09 % |
| 11.2016 | 491 | 1.70 % | 940,282,517 JPY | 1.56 % |
| 12.2016 | 1,160 | 4.02 % | 2,107,746,595 JPY | 3.51 % |
| 01.2017 | 1,035 | 3.59 % | 2,021,745,035 JPY | 3.36 % |
| 02.2017 | 1,496 | 5.18 % | 2,989,586,783 JPY | 4.97 % |
| 03.2017 | 2,576 | 8.92 % | 5,241,311,550 JPY | 8.72 % |
| 04.2017 | 1,045 | 3.62 % | 2,140,866,826 JPY | 3.56 % |
| 05.2017 | 1,521 | 5.27 % | 3,155,740,710 JPY | 5.25 % |
| 06.2017 | 1,999 | 6.93 % | 4,168,836,803 JPY | 6.94 % |
| 07.2017 | 1,393 | 4.83 % | 3,007,977,524 JPY | 5.00 % |
| 08.2017 | 1,651 | 5.72 % | 3,753,572,324 JPY | 6.24 % |
| 09.2017 | 2,548 | 8.83 % | 5,956,162,539 JPY | 9.91 % |
| 10.2017 | 1,627 | 5.64 % | 3,819,879,294 JPY | 6.35 % |
| 11.2017 | 2,216 | 7.68 % | 5,219,941,441 JPY | 8.68 % |
| 12.2017 | 661 | 2.29 % | 1,597,379,298 JPY | 2.66 % |
| 01.2018 | 462 | 1.60 % | 1,074,965,321 JPY | 1.79 % |
| 02.2018 | 507 | 1.76 % | 1,173,179,210 JPY | 1.95 % |
| 03.2018 | 759 | 2.63 % | 1,828,134,922 JPY | 3.04 % |
| 04.2018 | 295 | 1.02 % | 716,032,635 JPY | 1.19 % |
| 05.2018 | 315 | 1.09 % | 692,990,560 JPY | 1.15 % |
| 06.2018 | 266 | 0.92 % | 630,976,440 JPY | 1.05 % |
| 07.2018 | 120 | 0.42 % | 305,860,109 JPY | 0.51 % |
| 08.2018 | 64 | 0.22 % | 136,311,050 JPY | 0.23 % |
| 09.2018 | 0 | 0.00 % | 0 JPY | 0.00 % |
| 10.2018 | 0 | 0.00 % | 0 JPY | 0.00 % |
| Total | 28,863 | 100.00 % | 60,110,069,829 JPY | 100.00 % |

Distribution by Contract End Month

| Maturity Month | Number of Loans | Percentage of Loans | Outstanding Discounted Principal Balance | Percentage of Balance |
|----------------|-----------------|---------------------|--|-----------------------|
| 11.2018 | 171 | 0.59 % | 87,114,520 JPY | 0.14 % |
| 12.2018 | 274 | 0.95 % | 159,523,270 JPY | 0.27 % |
| 01.2019 | 222 | 0.77 % | 164,086,957 JPY | 0.27 % |
| 02.2019 | 261 | 0.90 % | 191,748,991 JPY | 0.32 % |
| 03.2019 | 395 | 1.37 % | 373,925,073 JPY | 0.62 % |
| 04.2019 | 205 | 0.71 % | 272,110,045 JPY | 0.45 % |
| 05.2019 | 269 | 0.93 % | 297,596,741 JPY | 0.50 % |
| 06.2019 | 360 | 1.25 % | 440,119,974 JPY | 0.73 % |
| 07.2019 | 274 | 0.95 % | 337,685,218 JPY | 0.56 % |
| 08.2019 | 231 | 0.80 % | 254,282,383 JPY | 0.42 % |
| 09.2019 | 399 | 1.38 % | 525,012,951 JPY | 0.87 % |
| 10.2019 | 288 | 1.00 % | 359,395,741 JPY | 0.60 % |
| 11.2019 | 363 | 1.26 % | 507,201,618 JPY | 0.84 % |
| 12.2019 | 565 | 1.96 % | 1,016,698,265 JPY | 1.69 % |
| 01.2020 | 530 | 1.84 % | 976,450,537 JPY | 1.62 % |
| 02.2020 | 726 | 2.52 % | 1,393,171,312 JPY | 2.32 % |
| 03.2020 | 1,232 | 4.27 % | 2,378,142,450 JPY | 3.96 % |
| 04.2020 | 426 | 1.48 % | 847,807,292 JPY | 1.41 % |
| 05.2020 | 679 | 2.35 % | 1,378,045,617 JPY | 2.29 % |
| 06.2020 | 861 | 2.98 % | 1,823,699,318 JPY | 3.03 % |
| 07.2020 | 626 | 2.17 % | 1,365,341,063 JPY | 2.27 % |
| 08.2020 | 778 | 2.70 % | 1,762,446,393 JPY | 2.93 % |
| 09.2020 | 1,132 | 3.92 % | 2,674,878,445 JPY | 4.45 % |
| 10.2020 | 718 | 2.49 % | 1,764,285,744 JPY | 2.94 % |
| 11.2020 | 1,030 | 3.57 % | 2,568,209,819 JPY | 4.27 % |
| 12.2020 | 439 | 1.52 % | 974,471,246 JPY | 1.62 % |
| 01.2021 | 347 | 1.20 % | 766,848,278 JPY | 1.28 % |
| 02.2021 | 470 | 1.63 % | 926,804,991 JPY | 1.54 % |
| 03.2021 | 716 | 2.48 % | 1,529,494,508 JPY | 2.54 % |
| 04.2021 | 258 | 0.89 % | 527,020,339 JPY | 0.88 % |
| 05.2021 | 388 | 1.34 % | 748,730,197 JPY | 1.25 % |
| 06.2021 | 376 | 1.30 % | 734,192,208 JPY | 1.22 % |
| 07.2021 | 314 | 1.09 % | 576,544,291 JPY | 0.96 % |
| 08.2021 | 358 | 1.24 % | 652,314,536 JPY | 1.09 % |
| 09.2021 | 469 | 1.62 % | 864,281,873 JPY | 1.44 % |
| 10.2021 | 288 | 1.00 % | 530,857,408 JPY | 0.88 % |
| 11.2021 | 376 | 1.30 % | 764,555,184 JPY | 1.27 % |
| 12.2021 | 560 | 1.94 % | 1,131,006,839 JPY | 1.88 % |
| 01.2022 | 483 | 1.67 % | 1,042,641,271 JPY | 1.73 % |
| 02.2022 | 714 | 2.47 % | 1,571,369,559 JPY | 2.61 % |
| 03.2022 | 1,281 | 4.44 % | 2,832,300,906 JPY | 4.71 % |
| 04.2022 | 562 | 1.95 % | 1,246,471,901 JPY | 2.07 % |
| 05.2022 | 732 | 2.54 % | 1,645,669,466 JPY | 2.74 % |
| 06.2022 | 939 | 3.25 % | 2,150,642,879 JPY | 3.58 % |
| 07.2022 | 614 | 2.13 % | 1,472,026,193 JPY | 2.45 % |
| 08.2022 | 722 | 2.50 % | 1,827,500,414 JPY | 3.04 % |
| 09.2022 | 1,147 | 3.97 % | 2,951,274,321 JPY | 4.91 % |
| 10.2022 | 708 | 2.45 % | 1,839,849,286 JPY | 3.06 % |
| 11.2022 | 877 | 3.04 % | 2,320,058,349 JPY | 3.86 % |
| 12.2022 | 257 | 0.89 % | 714,321,847 JPY | 1.19 % |
| 01.2023 | 189 | 0.65 % | 477,304,429 JPY | 0.79 % |
| 02.2023 | 215 | 0.74 % | 579,676,238 JPY | 0.96 % |
| 03.2023 | 289 | 1.00 % | 768,934,371 JPY | 1.28 % |
| 04.2023 | 156 | 0.54 % | 412,145,031 JPY | 0.69 % |
| 05.2023 | 151 | 0.52 % | 383,206,796 JPY | 0.64 % |
| 06.2023 | 132 | 0.46 % | 374,753,972 JPY | 0.62 % |
| 07.2023 | 78 | 0.27 % | 208,511,550 JPY | 0.35 % |
| 08.2023 | 53 | 0.18 % | 116,693,597 JPY | 0.19 % |
| 09.2023 | 35 | 0.12 % | 100,571,598 JPY | 0.17 % |
| 10.2023 | 18 | 0.06 % | 36,127,161 JPY | 0.06 % |
| 11.2023 | 29 | 0.10 % | 60,971,425 JPY | 0.10 % |
| 12.2023 | 8 | 0.03 % | 26,499,868 JPY | 0.04 % |
| 01.2024 | 16 | 0.06 % | 41,025,962 JPY | 0.07 % |
| 02.2024 | 7 | 0.02 % | 22,257,650 JPY | 0.04 % |
| 03.2024 | 13 | 0.05 % | 29,358,543 JPY | 0.05 % |
| 04.2024 | 3 | 0.01 % | 9,020,430 JPY | 0.02 % |
| 05.2024 | 2 | 0.01 % | 5,435,465 JPY | 0.01 % |
| 06.2024 | 10 | 0.03 % | 30,669,252 JPY | 0.05 % |
| 07.2024 | 9 | 0.03 % | 29,332,119 JPY | 0.05 % |
| 08.2024 | 5 | 0.02 % | 17,761,636 JPY | 0.03 % |
| 09.2024 | 10 | 0.03 % | 31,311,875 JPY | 0.05 % |
| 10.2024 | 9 | 0.03 % | 31,866,678 JPY | 0.05 % |
| 11.2024 | 8 | 0.03 % | 31,714,713 JPY | 0.05 % |
| 12.2024 | 1 | 0.00 % | 2,514,803 JPY | 0.00 % |
| 01.2025 | 2 | 0.01 % | 5,190,455 JPY | 0.01 % |
| 02.2025 | 1 | 0.00 % | 3,047,361 JPY | 0.01 % |
| 03.2025 | 0 | 0.00 % | 0 JPY | 0.00 % |
| 04.2025 | 0 | 0.00 % | 0 JPY | 0.00 % |
| 05.2025 | 1 | 0.00 % | 3,641,243 JPY | 0.01 % |
| 06.2025 | 1 | 0.00 % | 2,877,290 JPY | 0.00 % |
| 07.2025 | 1 | 0.00 % | 4,098,750 JPY | 0.01 % |
| 08.2025 | 1 | 0.00 % | 3,321,541 JPY | 0.01 % |
| Total | 28,863 | 100.00 % | 60,110,069,829 JPY | 100.00 % |

Distribution by Monthly Payment

| Monthly Payment | Number of Loans | Percentage of Loans | Outstanding Discounted Principal Balance | Percentage of Balance |
|---------------------------|-----------------|---------------------|--|-----------------------|
| <= 10,000 JPY | 1,461 | 5.06 % | 1,803,930,943 JPY | 3.00 % |
| 10,001 JPY - 20,000 JPY | 5,135 | 17.79 % | 7,069,160,784 JPY | 11.76 % |
| 20,001 JPY - 30,000 JPY | 7,251 | 25.12 % | 12,038,506,928 JPY | 20.03 % |
| 30,001 JPY - 40,000 JPY | 5,755 | 19.94 % | 11,429,619,592 JPY | 19.01 % |
| 40,001 JPY - 50,000 JPY | 3,402 | 11.79 % | 8,024,811,124 JPY | 13.35 % |
| 50,001 JPY - 60,000 JPY | 2,021 | 7.00 % | 5,431,364,565 JPY | 9.04 % |
| 60,001 JPY - 70,000 JPY | 1,178 | 4.08 % | 3,564,578,235 JPY | 5.93 % |
| 70,001 JPY - 80,000 JPY | 712 | 2.47 % | 2,326,288,622 JPY | 3.87 % |
| 80,001 JPY - 90,000 JPY | 501 | 1.74 % | 1,746,530,781 JPY | 2.91 % |
| 90,001 JPY - 100,000 JPY | 438 | 1.52 % | 1,722,227,997 JPY | 2.87 % |
| 100,001 JPY - 110,000 JPY | 244 | 0.85 % | 997,070,297 JPY | 1.66 % |
| 110,001 JPY - 120,000 JPY | 166 | 0.58 % | 787,293,172 JPY | 1.31 % |
| 120,001 JPY - 130,000 JPY | 144 | 0.50 % | 687,037,921 JPY | 1.14 % |
| 130,001 JPY - 140,000 JPY | 119 | 0.41 % | 630,028,076 JPY | 1.05 % |
| 140,001 JPY - 150,000 JPY | 90 | 0.31 % | 483,058,017 JPY | 0.80 % |
| >= 150,001 JPY | 246 | 0.85 % | 1,368,562,775 JPY | 2.28 % |
| Total | 28,863 | 100.00 % | 60,110,069,829 JPY | 100.00 % |

Distribution by Bonus Payment

| Bonus Payment | Number of Loans | Percentage of Loans | Outstanding Discounted Principal Balance | Percentage of Balance |
|---------------------------|-----------------|---------------------|--|-----------------------|
| No Bonus Payment | 17,792 | 61.64 % | 36,202,436,530 JPY | 60.23 % |
| 1 JPY - 25,000 JPY | 226 | 0.78 % | 367,799,524 JPY | 0.61 % |
| 25,001 JPY - 50,000 JPY | 2,667 | 9.24 % | 4,549,062,041 JPY | 7.57 % |
| 50,001 JPY - 75,000 JPY | 895 | 3.10 % | 1,665,695,514 JPY | 2.77 % |
| 75,001 JPY - 100,000 JPY | 3,786 | 13.12 % | 7,881,055,392 JPY | 13.11 % |
| 100,001 JPY - 125,000 JPY | 524 | 1.82 % | 1,173,497,432 JPY | 1.95 % |
| 125,001 JPY - 150,000 JPY | 1,505 | 5.21 % | 3,847,695,832 JPY | 6.40 % |
| 150,001 JPY - 175,000 JPY | 170 | 0.59 % | 434,900,892 JPY | 0.72 % |
| 175,001 JPY - 200,000 JPY | 819 | 2.84 % | 2,330,392,986 JPY | 3.88 % |
| 200,001 JPY - 225,000 JPY | 48 | 0.17 % | 145,788,167 JPY | 0.24 % |
| 225,001 JPY - 250,000 JPY | 187 | 0.65 % | 631,393,192 JPY | 1.05 % |
| 250,001 JPY - 275,000 JPY | 11 | 0.04 % | 33,657,291 JPY | 0.06 % |
| 275,001 JPY - 300,000 JPY | 142 | 0.49 % | 494,700,291 JPY | 0.82 % |
| 300,001 JPY - 325,000 JPY | 8 | 0.03 % | 24,956,865 JPY | 0.04 % |
| 325,001 JPY - 350,000 JPY | 44 | 0.15 % | 175,514,262 JPY | 0.29 % |
| 350,001 JPY - 375,000 JPY | 3 | 0.01 % | 7,782,789 JPY | 0.01 % |
| 375,001 JPY - 400,000 JPY | 16 | 0.06 % | 68,733,970 JPY | 0.11 % |
| 400,001 JPY - 425,000 JPY | 1 | 0.00 % | 6,351,871 JPY | 0.01 % |
| 425,001 JPY - 450,000 JPY | 5 | 0.02 % | 18,064,238 JPY | 0.03 % |
| 450,001 JPY - 475,000 JPY | 0 | 0.00 % | 0 JPY | 0.00 % |
| 475,001 JPY - 500,000 JPY | 11 | 0.04 % | 42,299,174 JPY | 0.07 % |
| 500,001 JPY or more | 3 | 0.01 % | 8,291,576 JPY | 0.01 % |
| Total | 28,863 | 100.00 % | 60,110,069,829 JPY | 100.00 % |

Distribution by Motor Type

| Motor Type | Number of Loans | Percentage of Loans | Outstanding Discounted Principal Balance | Percentage of Balance |
|--------------|-----------------|---------------------|--|-----------------------|
| EA 189 | 0 | 0.00 % | 0 JPY | 0.00 % |
| Other | 28,863 | 100.00 % | 60,110,069,829 JPY | 100.00 % |
| Total | 28,863 | 100.00 % | 60,110,069,829 JPY | 100.00 % |

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