

Deal Name: Driver Japan seven

Originator: Volkswagen Financial Services Japan Ltd.
Gotenyama Trust Tower 17F
7-35 Kitashinagawa 4-chome, Shinagawa-ku
Tokyo 140-0001, Japan

Reporting Entity: Volkswagen Financial Services Japan Ltd.
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Gotenyama Trust Tower 17F
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**Trustor of the First Trust:
Servicer:** Volkswagen Financial Services Japan Ltd.

**Trustee of the First Trust:
Trustee of the Second Trust:** Deutsche Trust Company Limited Japan
Sanno Park Tower, 11-1,
Nagatacho 2-chome, Chiyoda-ku,
Tokyo, 100-6172, Japan
Trust Business Administration Department
Tel No.: +81(0)3-5156-5637
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Deal Overview

Cut Off Date:	2018/02/10		
Trust Commencement Date:	2018/03/23	Legal Maturity of the First Trust:	2026/06/26
Monthly Period:	2018/09/11	to	2018/10/10
Reporting Date:	2018/10/17		
Reporting Frequency:	monthly		
Period No.:	8		
Remittance Date:	2018/10/23		
Advance Payment Date:	2018/10/23		
Cash Adjustment Date:	2018/10/23		
Additional Entrustment Date:	2018/10/25		
Trust Calculation Date:	2018/10/25		
Trust Calculation Period:	2018/09/27	to	2018/10/25
First Trust Payment Date:	2018/10/26		
Second Trust Payment Date:	2018/10/29		
Interest Calculation Period:	2018/09/29	to	2018/10/29
Next Reporting Date:	2018/11/16		

Pool information at the Initial Cut off Date

	Number of Contracts	Outstanding Discounted Principal Balance	Outstanding Nominal Balance
Outstanding Pool	25,466	58,823,742,157 JPY	61,652,388,600 JPY

Credit Type	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
Balloon	79.91 %	52,580,850,830 JPY	89.39 %
Equal Instalment Loan	20.09 %	6,242,891,327 JPY	10.61 %
Total	100.00 %	58,823,742,157 JPY	100.00 %

Type of Car	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
New	65.02 %	44,831,636,726 JPY	76.21 %
Used	34.98 %	13,992,105,431 JPY	23.79 %
Total	100.00 %	58,823,742,157 JPY	100.00 %

Deal Overview: Counterparties I

Joint Lead Managers:

Mizuho Securities Co., Ltd.

Otemachi Tower, 5-5,
 Otemachi 1-chome,
 Chiyoda-ku,
 Tokyo 100-8176, Japan

BNP Paribas Securities (Japan) Limited

GranTokyo North Tower, 9-1,
 Marunouchi 1-chome,
 Chiyoda-ku,
 Tokyo 100-6740, Japan

Trust Management Account Bank:

MUFG Bank, Ltd.

4-2 Toranomom 1-chome,
 Minato-ku
 Tokyo 105-0001, Japan

Rating								
Moody's			Fitch			R&I		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
A1	P-1	Stable	n.a.	n.a.	n.a.	AA-	a-1+	Stable
n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
A1	P-1	Stable	A	F1	Stable	AA-	a-1+	Stable

Originator:

Trustor of the First Trust:

Servicer:

Volkswagen Financial Services Japan Ltd.

Gotenyama Trust Tower 17F
 7-35 Kitashinagawa 4-chome, Shinagawa-ku
 Tokyo 140-0001, Japan

Trustee of the First Trust:

Trustee of the Second Trust:

Deutsche Trust Company Limited Japan

Attn.: Driver Japan Seven
 Trust Business Administration Department

ABL Lender to the First Trust:

Trustor of the Second Trust:

Mizuho Securities Co., Ltd.

Seller of the Trust Beneficial

Interest of the Second Trust

Mizuho Securities Co., Ltd.
 BNP Paribas Securities (Japan) Limited

Deal Overview: Counterparties II

Rating Agencies:

Moody's SF Japan K.K.

Attn.: Driver Japan seven
 Structure Finance Group Monitoring Division
 5-1 Atago 2-chome, Minato-ku
 Tokyo 105-6220, Japan
 E-mail: monitor.msfi@moodys.com

Fitch Ratings Japan Limited

Attn.: Driver Japan seven
 Structured Finance
 Kojimachi Crystal City East Wing 3rd Floor,
 4-8 Kojimachi, Chiyoda-ku,
 Tokyo 102-0083, Japan
 E-mail: tokyo.surveillance@fitchratings.com

Rating and Investment Information, Inc.

Attn.: Monitoring Group Department:
 Structured Finance Department
 TERRACE SQUARE, 3-22,
 Kanda Nishikicho, Chiyoda-ku,
 Tokyo 101-0054, Japan
 E-mail: sfmonitor@r-i.co.jp

Rating of VW

Volkswagen Financial Services AG

Volkswagen AG

Rating								
Moody's			Fitch			R&I		
Short Term	Long Term	Outlook	Short Term	Long Term	Outlook	Short Term	Long Term	Outlook
P-2	A3	Stable	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
P-2	A3	Stable	F2	BBB+	Stable	n.a.	n.a.	n.a.

Information regarding Trust Beneficial Interest of the Second Trust & Asset Backed Loan to the Second Trust
Rating Details
Rating at Issue Date

	<u>TBI</u>	<u>ABL</u>
Moody's	Aaa(sf)	Aaa(sf)
Fitch	AAAsf	AAAsf
R&I	AAA	AAA

Current Rating

	<u>TBI</u>	<u>ABL</u>
Moody's	Aaa(sf)	Aaa(sf)
Fitch	AAAsf	AAAsf
R&I	AAA	AAA

Information on TBI & ABL

	<u>TBI</u>	<u>ABL</u>
Initial Balance	41,500,000,000 JPY	13,500,000,000 JPY
Expected Maturity Date	2022/05/30	2022/05/30
Legal Maturity of the Second Trust	2026/06/29	2026/06/29
Payment Dates	28th	28th
Business Day Convention	Modified Following	Modified Following
Listing	None	—

Information on Interest

	<u>TBI</u>	<u>ABL</u>
Fixed/ Floating	Fixed	Fixed
Current Coupon	0.17%	0.17%
Day Count Convention	30/360	30/360

Selling Restriction

The holders of the Beneficial Interest and the ABL Lenders* are prohibited from dividing, assigning, pledging or creating any other security interest over any of the Beneficial Interest and the Asset Backed Loans without the prior written approval of the Trustee of the Second Trust.

(*)The holders of the Beneficial Interest and the ABL Lenders are limited to specified investors (*tokutei toushika*) as defined under Paragraph 31 of Article 2 of the Financial Instruments and Exchange Act (Law no.25 of 1948 as amended).

Clean-Up Call

VWFS Japan as the Trustor of the First Trust has a right at its option to exercise a clean-up call to repurchase of all, but not part, of the outstanding Auto Loan Receivables from the Trustee of the First Trust on any Trust Calculation Date, the Discounted Principal Balance of all outstanding Auto Loan Receivables is expected to be less than ten percent (10%) of the Discounted Principal Balance of the Initial Auto Loan Receivables as of the Initial Cut-off Date after the distribution pursuant to Article 18.1 of the First Trust Agreement on the immediately following First Trust Payment Date.

Pool Information

Pool Balance on Initial Cut-Off Date

Status	Number of Contracts	Outstanding Discounted Principal Balance
Normal	25,466	58,823,742,157 JPY
Cancellation	0	0 JPY
Early Termination	0	0 JPY
Defaulted Receivables	0	0 JPY
Matured	0	0 JPY
Refinance Option	0	0 JPY
Repurchase	0	0 JPY
Total	25,466	58,823,742,157 JPY

Pool Balance before entrustment of Additional Auto Loan Receivables

Status	Number of Contracts on previous EoP	Outstanding Discounted Principal Balance on previous EoP	Number of Contracts "as Collections" during the relevant Monthly Period*	Outstanding Discounted Principal Balance "as Collections" during the relevant Monthly Period*	Number of Contracts EoP before entrustment of Additional Auto Loan Receivables	Outstanding Discounted Principal Balance EoP before entrustment of Additional Auto Loan Receivables
Normal	28,250	59,922,287,597 JPY	27,837	952,416,896 JPY	27,837	58,414,520,999 JPY
Cancellation	0	0 JPY	0	0 JPY	0	0 JPY
Early Termination	0	0 JPY	202	425,705,911 JPY	0	0 JPY
Defaulted Receivables	0	0 JPY	4	9,975,804 JPY	0	0 JPY
Matured	0	0 JPY	182	92,271,705 JPY	0	0 JPY
Refinance Option	0	0 JPY	25	27,396,282 JPY	0	0 JPY
Repurchase	0	0 JPY	0	0 JPY	0	0 JPY
Total	28,250	59,922,287,597 JPY	28,250	1,507,766,598 JPY	27,837	58,414,520,999 JPY

Pool Balance after entrustment of Additional Auto Loan Receivables

Status	Number of Contracts EoP before entrustment of Additional Auto Loan Receivables	Outstanding Discounted Principal Balance EoP before entrustment of Additional Auto Loan Receivables	Number of Contracts of Additional Auto Loan Receivables	Outstanding Discounted Principal Balance of Additional Auto Loan Receivables	Number of Contracts EoP after entrustment of Additional Auto Loan Receivables	Outstanding Discounted Principal Balance EoP after entrustment of Additional Auto Loan Receivables
Normal	27,837	58,414,520,999 JPY	678	1,663,071,440 JPY	28,515	60,077,592,439 JPY
Cancellation	0	0 JPY	0	0 JPY	0	0 JPY
Early Termination	0	0 JPY	0	0 JPY	0	0 JPY
Defaulted Receivables	0	0 JPY	0	0 JPY	0	0 JPY
Matured	0	0 JPY	0	0 JPY	0	0 JPY
Refinance Option	0	0 JPY	0	0 JPY	0	0 JPY
Repurchase	0	0 JPY	0	0 JPY	0	0 JPY
Total	27,837	58,414,520,999 JPY	678	1,663,071,440 JPY	28,515	60,077,592,439 JPY

Limits on Eligibility Criteria

Status Limits on Eligibility Criteria (v) (including Additional Entrustment)	Current Exposure in %	Limits in % of the aggregate Discounted Principal Balance of the Auto Loan Receivables outstanding	Status
(i) on Used Purchased Vehicle	22.85 %	35 %	OK
(ii) on Non-VW Vehicles	0.02 %	5 %	OK
(iii) on Balloon Payment	42.17 %	50 %	OK

Outstanding Balances

Monthly Period: from 2018/09/11 to 2018/10/10
Reporting Date: 2018/10/17
Trust Calculation Date: 2018/10/25

Outstanding Balances

	Number of Contracts	Aggregate Amount of the Discounted Principal Balance	Aggregate Amount of the Nominal Balance
Balance on the previous EoP	28,250	59,922,287,597 JPY	62,521,208,000 JPY
Balance after counting on the Collections during the relevant Monthly Period	27,837	58,414,520,999 JPY	60,887,844,800 JPY
Balance of Additional Auto Loan Receivables	678	1,663,071,440 JPY	1,745,146,000 JPY
Aggregate Amount of Auto Loan Receivables	28,515	60,077,592,439 JPY	62,632,990,800 JPY

Collections

	Number of Contracts	Aggregate Amount of the Discounted Principal Balance	Aggregate Amount of the Nominal Balance
Collections: Amortization of current contracts	27,837	952,416,896 JPY	1,060,335,900 JPY
Collections: Cancellation	0	0 JPY	0 JPY
Collections: Early Termination	202	425,705,911 JPY	426,056,414 JPY
Collections: Defaulted Receivables	4	9,975,804 JPY	9,999,128 JPY
Collections: Matured	182	92,271,705 JPY	92,419,100 JPY
Collections: Refinance Option	25	27,396,282 JPY	27,440,000 JPY
Collections: Repurchase	0	0 JPY	0 JPY
Sum	28,250	1,507,766,598 JPY	1,616,250,542 JPY

Available Distribution Amount

	Number of Contracts	Aggregate Amount of the Nominal Balance
(a) the Collections for the Monthly Period with respect to such Trust Calculation Date	28,250	1,616,250,542 JPY
(b) drawings from the Cash Collateral Ledger in accordance with Article 18.3 of the First Trust Agreement	0	0 JPY
(c) net investment earnings from Eligible Investments	0	0 JPY
(d) net proceeds from the sale or disposal of the Trust Assets of the First Trust	0	0 JPY
(e) any amount which is carried over from the immediately preceding Trust Calculation Date	0	0 JPY
Sum	28,250	1,616,250,542 JPY

Waterfall

There is no distinction between principal and interest, and all collections go through a single priority of payments			
		Payment	Remaining Amount
Available Distribution Amount	plus	1,616,250,542 JPY	1,616,250,542 JPY
(a) an amount necessary for the payment of all taxes and public charges to be paid to the relevant public authority by the immediately following First Trust Payment Date.	less	0 JPY	1,616,250,542 JPY
(b) an amount necessary for the payment of all Fees for the Trustee of the First Trust to be paid to the Trustee of the First Trust by the immediately following First Trust Payment Date.	less	539,300 JPY	1,615,711,242 JPY
(c) an amount necessary for the payment of the Servicing Fee to be paid to the Servicer by the immediately following First Trust Payment Date.	less	53,930,058 JPY	1,561,781,184 JPY
(d) an amount necessary for the payment of the Trust Expenses of the First Trust as provided in Article 23.1 (including the Rating Fees, Costs of the Second Trust and those fees not otherwise covered by (b) or (c) above) to be paid to the relevant party by the immediately following First Trust Payment Date (including any amounts advanced by the Trustee of the First Trust pursuant to Article23.3)	less	554,312 JPY	1,561,226,872 JPY
(e) an amount necessary for the payment of overdue and unpaid interest on the Asset Backed Loans to the First Trust (if any) to be paid to the Trustee of the Second Trust by the immediately following First Trust Payment Date.	less	0 JPY	1,561,226,872 JPY
(f) an amount necessary for the payment to the Trustee of the Second Trust of interest on the Asset Backed Loan to the First Trust accruing during the relevant Interest Calculation Period	less	7,791,666 JPY	1,553,435,206 JPY
(g) an amount necessary to top up the balance thereof until it is equal to the Cash Collateral Ledger Target Balance	less	0 JPY	1,553,435,206 JPY
(h) (i) prior to the expiration of the Revolving Period: an amount necessary for the redemption of any Additional Senior Beneficial Interest;	less	1,553,435,206 JPY	0 JPY
(ii) following the expiration of the Revolving Period and prior to the occurrence of an Early Amortization Event, an amount necessary for the payment to the Trustee of the Second Trust of the Asset Backed Loan Principal Payment Amount for the relevant First Trust Payment Date.			
(iii) following the occurrence of the Early Amortization Event, an amount necessary for the payment to the Trustee of the Second Trust of the remaining principal balance of the Asset Backed Loan to the First Trust.			
(i) an amount necessary for the payment to the Trustee of the First Trust of any Indemnified Amounts which are not compensated by the Trustor of the First Trust	less	0 JPY	0 JPY
(j) an amount necessary for the payment to the Subordinated Beneficiary of the Subordinated Beneficial Principal Payment Amount for the relevant First Trust Payment Date.	less	0 JPY	0 JPY
(k) (i) prior to the expiration of the Revolving Period, then (x) if a transfer is made under (j) above, such remaining amount will be transferred to the Expenses Distribution Ledger for payment to the Subordinated Beneficiary as a payment of earnings on the Subordinated Beneficial Interest, and such payment shall be made on the First Trust Payment Date immediately following such Trust Calculation Date or (y) if no transfer is made under (j) above, such remaining amount will be carried forward to the next Trust Calculation Date.	less	0 JPY	0 JPY
(ii) following the expiration of the Revolving Period and prior to the occurrence of an Early Amortization Event, then such remaining amount will be transferred to the Expenses Distribution Ledger for payment to the Subordinated Beneficiary as a payment of earnings on the Subordinated Beneficial Interest, and such payment shall be made on the First Trust Payment Date immediately following such Trust Calculation Date.			
(iii) following the occurrence of an Early Amortization Event, the remaining amount in the Trust Collection Ledger will be carried forward to the next Trust Calculation Date.			

Credit Enhancement
Subordinated Principal Balance as of the relevant First Trust Payment Date

	Percentage of Aggregate Discounted Principal Balance	Value
(i) the aggregate amount of the Discounted Principal Balance of all Auto Loan Receivables outstanding		60,077,592,439 JPY
(ii) Asset Backed Loan Principal Balance on the relevant First Trust Payment Date		55,000,000,000 JPY
Overcollateralization (= (i) - (ii))	8.45 %	5,077,592,439 JPY
Trust Collection Ledger which is carried over from the immediately preceding Trust Calculation Date	0.00 %	0 JPY
The amount in the Cash Collateral Ledger	0.51 %	307,000,000 JPY
Subordinated Principal Balance	8.96 %	5,384,592,439 JPY

Trust Management Account (TMA)

	in JPY	+/-	in JPY (previous)
Initial Balance on Cash Entrustment Date	307,000,000 JPY		
Outstanding Balance on First Trust Payment Date	307,000,000 JPY	0 JPY	307,000,000 JPY
(a) Expenses Distribution Ledger	0 JPY	0 JPY	0 JPY
(b) Trust Collection Ledger	0 JPY	0 JPY	0 JPY
(c) Cash Collateral Ledger	307,000,000 JPY	0 JPY	307,000,000 JPY
Cash Collateral Ledger Target Balance	307,000,000 JPY		

Calculation of Credit Enhancement

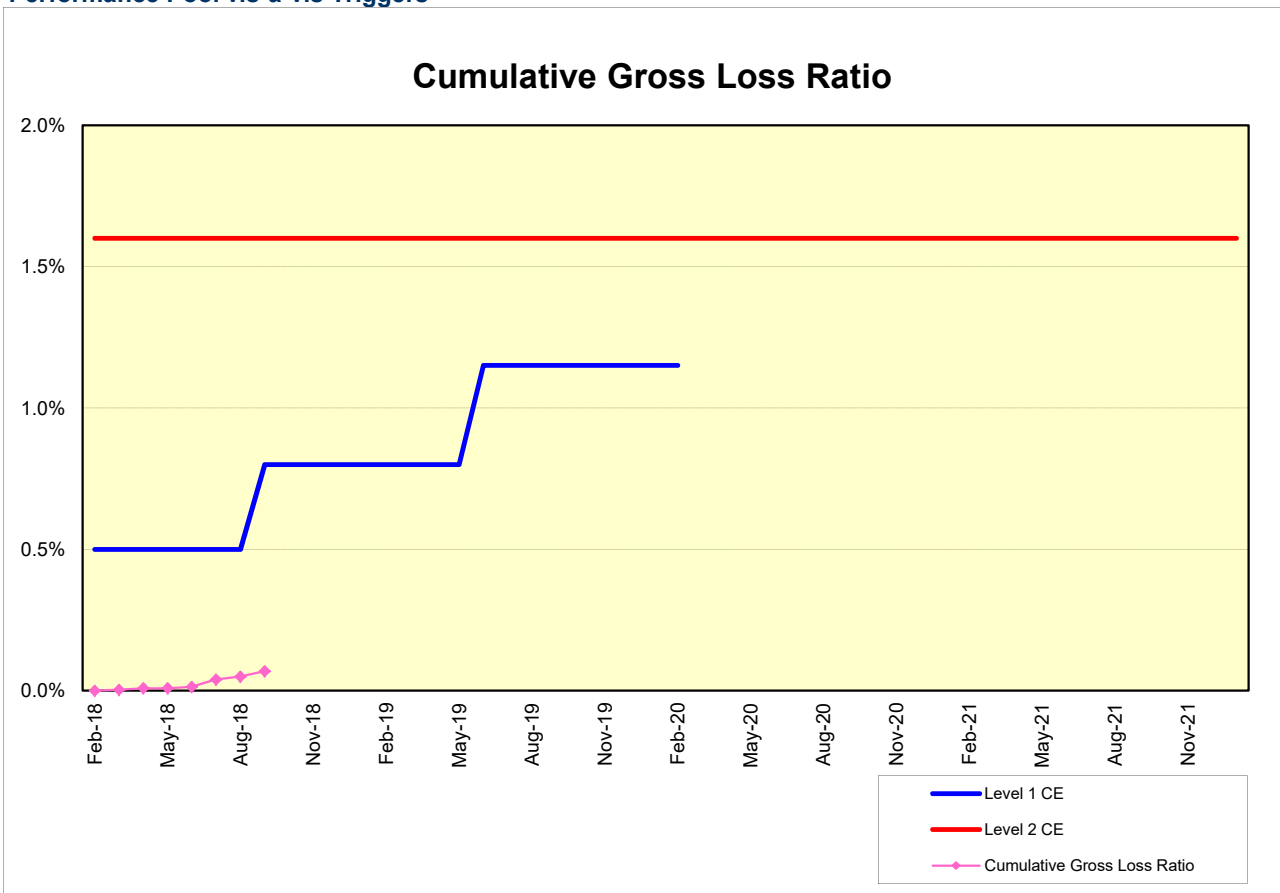
Driver Japan seven's Credit Enhancement consists of the items listed above in the Subordinated Principal Balance as of the relevant date of determination (immediately following the First Trust Payment Date). The result provides an absolute value, which will be applied to the (amortized) Aggregate Discounted Principal Balance as of the end of the relevant date.

The transaction has a Revolving Period of 12 months until February 2019.

Asset Backed Loan Overcollateralization Percentage is (i) prior to the expiration of the Revolving Period, 8.5%, and (ii) following the expiration of the Revolving Period, 11.5%; provided, in each case no Credit Enhancement Increase Condition shall be in effect. After a Level 1 Credit Enhancement Increase Condition in effect, 17% and after a Level 2 Credit Enhancement Increase Condition is in effect, 100%.

Cumulative Gross Loss & Cumulative Repurchased Receivables

Performance Pool vis-a-vis Triggers



Cumulative Repurchased Receivables

	Number of Contracts	Repurchase Price
Beginning of Period	0	0 JPY
Repurchased Receivables	0	0 JPY
End of Period	0	0 JPY

Defaulted and Delinquent Contracts

Information of Delinquencies and Defaults

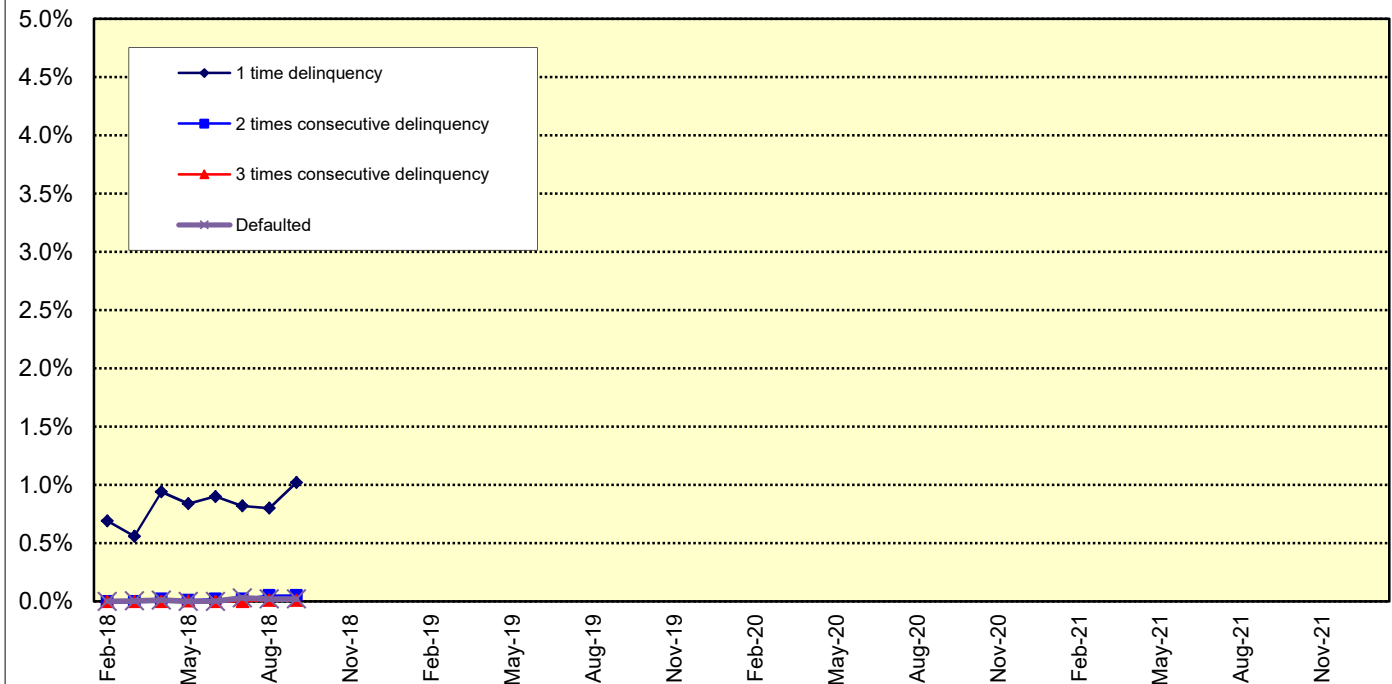
Current Reporting Period	Number of Contracts	Percentage of Contracts (*)	Outstanding Discounted Principal Balance	Percentage of Principal Balance (*)	Outstanding Nominal Balance	Percentage of Nominal Balance (*)
Delinquent	311	1.10 %	644,172,703 JPY	1.08 %	675,979,600 JPY	1.08 %
Default	4	0.01 %	9,975,804 JPY	0.02 %	9,999,128 JPY	0.02 %

(*) Based on the previous EoP

Delinquency Profile (Information Purpose Only)

Days in Arrears	Number of Contracts	Percentage of Contracts	Outstanding Discounted Principal Balance	Percentage of Principal Balance	Outstanding Nominal Balance	Percentage of Nominal Balance
1	301	1.06 %	613,364,015 JPY	1.02 %	643,525,500 JPY	1.03 %
2	9	0.03 %	27,506,668 JPY	0.05 %	29,105,000 JPY	0.05 %
3	1	0.00 %	3,302,020 JPY	0.01 %	3,349,100 JPY	0.01 %
Total	311	1.09 %	644,172,703 JPY	1.07 %	675,979,600 JPY	1.08 %

Delinquent / Defaulted (Gross Loss) Ratio



Run Out Schedule

ROS on the previous EoP on 2018/09/10

Next Payment Month	Number of Contracts	ABS Outstanding Principal	ABS Outstanding Interest	Outstanding Installment	ABS Remaining Principal	ABS Remaining Interest	ABS Remaining Installment
08.2018	28,250	59,922,287,597 JPY	2,598,920,403 JPY	62,521,208,000 JPY	0 JPY	0 JPY	0 JPY
09.2018	28,250	58,842,186,097 JPY	2,490,030,603 JPY	61,332,216,700 JPY	1,080,101,500 JPY	108,889,800 JPY	1,188,991,300 JPY
10.2018	28,043	57,817,079,138 JPY	2,383,140,062 JPY	60,200,219,200 JPY	1,025,106,959 JPY	106,890,541 JPY	1,131,997,500 JPY
11.2018	27,923	56,761,648,531 JPY	2,278,159,269 JPY	59,039,807,800 JPY	1,055,430,607 JPY	104,980,793 JPY	1,160,411,400 JPY
12.2018	27,741	54,782,620,638 JPY	2,175,121,762 JPY	56,957,742,400 JPY	1,979,027,893 JPY	103,037,507 JPY	2,082,065,400 JPY
01.2019	27,459	53,468,178,365 JPY	2,075,774,035 JPY	55,543,952,400 JPY	1,314,442,273 JPY	99,347,727 JPY	1,413,790,000 JPY
02.2019	27,236	52,369,560,387 JPY	1,978,870,413 JPY	54,348,430,800 JPY	1,098,617,978 JPY	96,903,622 JPY	1,195,521,600 JPY
03.2019	26,965	51,154,881,890 JPY	1,883,970,510 JPY	53,038,852,400 JPY	1,214,678,497 JPY	94,899,903 JPY	1,309,578,400 JPY
04.2019	26,575	50,029,085,466 JPY	1,791,270,134 JPY	51,820,355,600 JPY	1,125,796,424 JPY	92,700,376 JPY	1,218,496,800 JPY
05.2019	26,376	48,902,506,825 JPY	1,700,591,775 JPY	50,603,098,600 JPY	1,126,578,641 JPY	90,678,359 JPY	1,217,257,000 JPY
06.2019	26,106	47,266,734,636 JPY	1,611,927,164 JPY	48,878,661,800 JPY	1,635,772,189 JPY	88,664,611 JPY	1,724,436,800 JPY
07.2019	25,748	45,642,205,367 JPY	1,526,190,433 JPY	47,168,395,800 JPY	1,624,529,269 JPY	85,736,731 JPY	1,710,266,000 JPY
08.2019	25,475	44,502,563,910 JPY	1,443,409,490 JPY	45,945,973,400 JPY	1,139,641,457 JPY	82,780,943 JPY	1,222,422,400 JPY
09.2019	25,245	43,303,767,502 JPY	1,362,686,798 JPY	44,666,454,300 JPY	1,198,796,408 JPY	80,722,692 JPY	1,279,519,100 JPY
10.2019	24,840	42,247,143,269 JPY	1,284,025,831 JPY	43,531,169,100 JPY	1,056,624,233 JPY	78,660,967 JPY	1,135,285,200 JPY
11.2019	24,552	41,115,261,328 JPY	1,207,234,272 JPY	42,322,495,600 JPY	1,131,881,941 JPY	76,791,559 JPY	1,208,673,500 JPY
12.2019	24,188	38,836,822,409 JPY	1,132,407,291 JPY	39,969,229,700 JPY	2,278,438,919 JPY	74,826,981 JPY	2,353,265,900 JPY
01.2020	23,619	37,215,885,259 JPY	1,061,461,741 JPY	38,277,347,000 JPY	1,620,937,150 JPY	70,945,550 JPY	1,691,882,700 JPY
02.2020	23,096	35,551,934,722 JPY	993,256,978 JPY	36,545,191,700 JPY	1,663,950,537 JPY	68,204,763 JPY	1,732,155,300 JPY
03.2020	22,381	33,288,852,462 JPY	927,760,738 JPY	34,216,613,200 JPY	2,263,082,260 JPY	65,496,240 JPY	2,328,578,500 JPY
04.2020	21,157	32,064,466,843 JPY	865,701,057 JPY	32,930,900 JPY	1,224,385,619 JPY	62,059,681 JPY	1,286,445,300 JPY
05.2020	20,738	30,553,537,110 JPY	805,722,190 JPY	31,359,259,300 JPY	1,510,929,733 JPY	59,978,867 JPY	1,570,908,600 JPY
06.2020	20,064	28,514,335,679 JPY	748,158,921 JPY	29,262,494,600 JPY	2,039,201,431 JPY	57,563,269 JPY	2,096,764,700 JPY
07.2020	19,217	26,709,849,817 JPY	694,047,383 JPY	27,403,897,200 JPY	1,804,485,862 JPY	54,111,538 JPY	1,858,597,400 JPY
08.2020	18,608	25,042,234,175 JPY	643,116,625 JPY	25,685,350,800 JPY	1,667,615,642 JPY	50,930,758 JPY	1,718,546,400 JPY
09.2020	17,840	22,963,252,760 JPY	594,990,940 JPY	23,558,243,700 JPY	2,078,981,415 JPY	48,125,685 JPY	2,127,107,100 JPY
10.2020	16,711	21,465,388,384 JPY	550,181,816 JPY	22,015,570,200 JPY	1,497,864,376 JPY	44,809,124 JPY	1,542,673,500 JPY
11.2020	15,995	19,572,641,325 JPY	508,071,675 JPY	20,080,713,000 JPY	1,892,747,059 JPY	42,110,141 JPY	1,934,857,200 JPY
12.2020	14,966	18,201,875,059 JPY	469,175,941 JPY	18,671,051,000 JPY	1,370,766,266 JPY	38,895,734 JPY	1,409,662,000 JPY
01.2021	14,573	17,294,470,599 JPY	432,883,801 JPY	17,727,354,400 JPY	907,404,460 JPY	36,292,140 JPY	943,696,600 JPY
02.2021	14,254	16,491,325,104 JPY	398,353,996 JPY	16,889,679,100 JPY	803,145,495 JPY	34,529,805 JPY	837,675,300 JPY
03.2021	13,827	15,482,065,300 JPY	365,353,500 JPY	15,847,418,800 JPY	1,009,259,804 JPY	33,000,496 JPY	1,042,260,300 JPY
04.2021	13,205	14,900,105,192 JPY	334,212,008 JPY	15,234,317,200 JPY	581,960,108 JPY	31,141,492 JPY	613,101,600 JPY
05.2021	12,980	14,271,375,248 JPY	304,227,652 JPY	14,575,602,900 JPY	628,729,944 JPY	29,984,356 JPY	658,714,300 JPY
06.2021	12,641	13,473,415,490 JPY	275,478,610 JPY	13,748,894,100 JPY	797,959,758 JPY	28,749,042 JPY	826,708,800 JPY
07.2021	12,320	12,672,704,074 JPY	248,318,726 JPY	12,921,022,800 JPY	800,711,416 JPY	27,159,884 JPY	827,871,300 JPY
08.2021	12,042	12,050,722,075 JPY	222,760,625 JPY	12,273,482,700 JPY	621,981,999 JPY	25,558,101 JPY	647,540,100 JPY
09.2021	11,715	11,414,364,950 JPY	198,420,750 JPY	11,612,785,700 JPY	636,357,125 JPY	24,339,875 JPY	660,697,000 JPY
10.2021	11,245	10,894,869,190 JPY	175,348,410 JPY	11,070,217,600 JPY	519,495,760 JPY	23,072,340 JPY	542,568,100 JPY
11.2021	10,958	10,323,220,209 JPY	153,300,391 JPY	10,476,520,600 JPY	571,648,981 JPY	22,048,019 JPY	593,697,000 JPY
12.2021	10,578	9,283,629,144 JPY	132,376,456 JPY	9,416,005,600 JPY	1,039,591,065 JPY	20,923,935 JPY	1,060,515,000 JPY
01.2022	10,021	8,535,989,645 JPY	113,512,055 JPY	8,649,501,700 JPY	747,639,499 JPY	18,864,401 JPY	766,503,900 JPY
02.2022	9,539	7,755,969,711 JPY	96,125,589 JPY	7,852,095,300 JPY	780,019,934 JPY	17,386,466 JPY	797,406,400 JPY
03.2022	8,833	6,622,063,273 JPY	80,248,227 JPY	6,702,311,500 JPY	1,133,906,438 JPY	15,877,362 JPY	1,149,783,800 JPY
04.2022	7,572	6,033,685,151 JPY	66,469,249 JPY	6,100,154,400 JPY	588,378,122 JPY	13,778,978 JPY	602,157,100 JPY
05.2022	7,018	5,364,131,042 JPY	53,857,358 JPY	5,417,988,400 JPY	669,554,109 JPY	12,611,891 JPY	682,166,000 JPY
06.2022	6,290	4,485,230,910 JPY	42,520,190 JPY	4,527,751,100 JPY	878,900,132 JPY	11,337,168 JPY	890,237,300 JPY
07.2022	5,367	3,808,247,555 JPY	32,867,945 JPY	3,841,115,500 JPY	676,983,355 JPY	9,652,245 JPY	686,635,600 JPY
08.2022	4,762	3,130,249,220 JPY	24,623,380 JPY	3,154,872,600 JPY	677,998,335 JPY	8,244,565 JPY	686,242,900 JPY
09.2022	4,042	2,195,114,688 JPY	17,794,012 JPY	2,212,908,700 JPY	935,134,532 JPY	6,829,368 JPY	941,963,900 JPY
10.2022	2,897	1,617,645,772 JPY	12,863,328 JPY	1,630,509,100 JPY	577,468,916 JPY	4,930,684 JPY	552,399,600 JPY
11.2022	2,190	929,296,845 JPY	9,187,755 JPY	938,484,600 JPY	688,348,927 JPY	3,675,573 JPY	692,024,500 JPY
12.2022	1,311	703,006,901 JPY	7,004,399 JPY	710,011,300 JPY	226,289,944 JPY	2,183,356 JPY	228,473,300 JPY
01.2023	1,090	559,295,577 JPY	5,312,323 JPY	564,607,900 JPY	143,711,324 JPY	1,692,076 JPY	145,403,400 JPY
02.2023	924	423,143,780 JPY	3,959,220 JPY	427,103,000 JPY	136,151,797 JPY	1,353,103 JPY	137,504,900 JPY
03.2023	750	274,638,025 JPY	2,927,875 JPY	277,565,900 JPY	148,505,755 JPY	1,031,345 JPY	149,537,100 JPY
04.2023	532	195,615,477 JPY	2,237,723 JPY	197,853,200 JPY	79,022,548 JPY	690,152 JPY	79,712,700 JPY
05.2023	412	125,892,724 JPY	1,733,076 JPY	127,625,800 JPY	69,722,753 JPY	504,647 JPY	70,227,400 JPY
06.2023	303	76,298,140 JPY	1,389,860 JPY	77,688,000 JPY	49,594,584 JPY	343,216 JPY	49,937,800 JPY
07.2023	236	62,648,608 JPY	1,164,192 JPY	63,812,800 JPY	13,649,532 JPY	225,668 JPY	13,875,200 JPY
08.2023	213	53,297,466 JPY	976,634 JPY	54,274,100 JPY	9,351,142 JPY	187,558 JPY	9,538,700 JPY
09.2023	181	46,015,700 JPY	814,900 JPY	46,830,600 JPY	7,281,766 JPY	161,734 JPY	7,443,500 JPY
10.2023	147	40,405,393 JPY	673,707 JPY	41,079,100 JPY	5,610,307 JPY	141,193 JPY	5,751,500 JPY
11.2023	128	35,350,186 JPY	548,614 JPY	35,898,800 JPY	5,055,207 JPY	125,093 JPY	5,180,300 JPY
12.2023	98	28,236,224 JPY	438,276 JPY	28,674,500 JPY	7,113,962 JPY	110,338 JPY	7,224,300 JPY
01.2024	90	22,831,825 JPY	349,375 JPY	23,181,200 JPY	5,404,399 JPY	88,901 JPY	5,493,300 JPY
02.2024	74	19,735,316 JPY	277,084 JPY	20,012,400 JPY	3,096,509 JPY	72,291 JPY	3,168,800 JPY
03.2024	67	16,948,369 JPY	214,431 JPY	17,162,800 JPY	2,786,947 JPY	62,653 JPY	2,849,600 JPY
04.2024	58	14,488,219 JPY	160,581 JPY	14,648,800 JPY	2,460,150 JPY	53,850 JPY	2,514,000 JPY
05.2024	55	12,158,287 JPY	114,513 JPY	12,272,800 JPY	2,329,932 JPY	46,068 JPY	2,376,000 JPY
06.2024	54	9,235,775 JPY	75,825 JPY	9,311,600 JPY	2,922,512 JPY	38,688 JPY	2,961,200 JPY
07.2024	45	5,584,793 JPY	46,407 JPY	5,631,200 JPY	3,650,982 JPY	29,418 JPY	3,680,400 JPY
08.2024	37	3,803,484 JPY	28,616 JPY	3,832,100 JPY	1,781,309 JPY	17,791 JPY	1,799,100 JPY
09.2024	32	2,353,700 JPY	16,500 JPY	2,370,200 JPY	1,449,784 JPY	12,116 JPY	1,461,900 JPY
10.2024	23	1,297,997 JPY	9,003 JPY	1,307,000 JPY	1,055,703 JPY	7,497 JPY	1,063,200 JPY
11.2024	13	753,033 JPY	4,867 JPY	757,900 JPY	544,964 JPY	4,136 JPY	549,100 JPY
12.2024	5	392,831 JPY	2,469 JPY	395,300 JPY	360,202 JPY	2,398 JPY	362,600 JPY
01.2025	4	169,682 JPY	1,218 JPY	170,900 JPY	223,149 JPY	1,251 JPY	224,400 JPY
02.2025	2	106,422 JPY	678 JPY	107,100 JPY	63,260 JPY	540 JPY	63,800 JPY
03.2025	1	71,061 JPY	339 JPY	71,400 JPY	35,361 JPY	339 JPY	35,700 JPY
04.2025	1	35,587 JPY	113 JPY	35,700 JPY	35,474 JPY	226 JPY	35,700 JPY
05.2025	1	0 JPY	0 JPY	0 JPY	35,587 JPY	113 JPY	35,700 JPY

Run Out Schedule

ROS on the relevant EoP on 2018/10/10

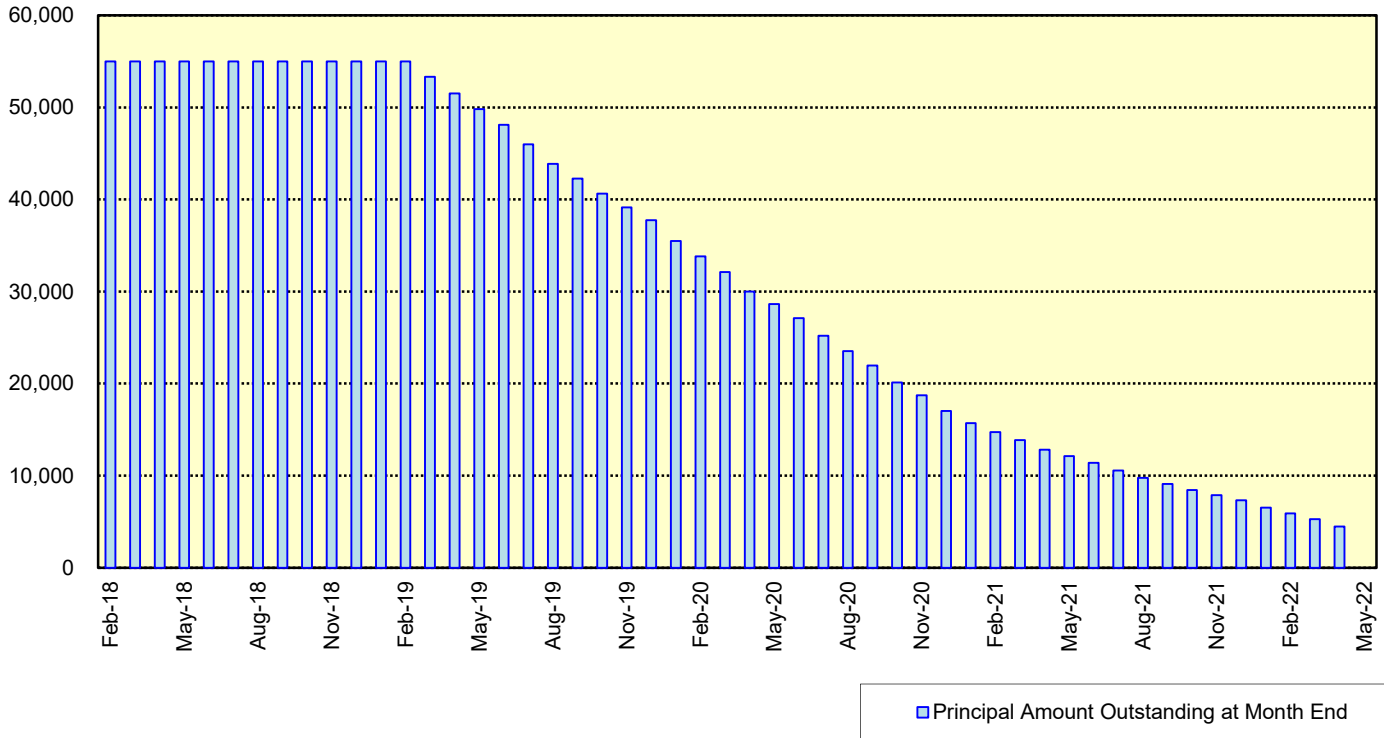
Next Payment Month	Number of Contracts	ABS Outstanding Principal	ABS Outstanding Interest	Outstanding Installment	ABS Remaining Principal	ABS Remaining Interest	ABS Remaining Installment
09.2018	28,515	60,077,592,439 JPY	2,555,398,361 JPY	62,632,990,800 JPY	0 JPY	0 JPY	0 JPY
10.2018	28,515	59,041,269,938 JPY	2,446,197,562 JPY	61,487,467,500 JPY	1,036,322,501 JPY	109,200,799 JPY	1,145,523,300 JPY
11.2018	28,397	57,971,797,513 JPY	2,338,929,387 JPY	60,310,726,900 JPY	1,069,472,425 JPY	107,268,175 JPY	1,176,740,600 JPY
12.2018	28,217	55,964,515,466 JPY	2,233,631,134 JPY	58,198,146,600 JPY	2,007,282,047 JPY	105,298,253 JPY	2,112,580,300 JPY
01.2019	27,935	54,630,765,692 JPY	2,132,081,808 JPY	56,762,847,500 JPY	1,333,749,774 JPY	101,549,326 JPY	1,435,299,100 JPY
02.2019	27,713	53,523,635,340 JPY	2,033,014,160 JPY	55,556,649,500 JPY	1,107,130,352 JPY	99,067,648 JPY	1,206,198,000 JPY
03.2019	27,447	52,285,160,501 JPY	1,935,968,499 JPY	54,221,129,000 JPY	1,238,474,839 JPY	97,045,661 JPY	1,335,520,500 JPY
04.2019	27,052	51,141,244,920 JPY	1,841,167,080 JPY	52,982,412,000 JPY	1,143,915,581 JPY	94,801,419 JPY	1,238,717,000 JPY
05.2019	26,848	49,998,709,044 JPY	1,748,422,156 JPY	51,747,131,200 JPY	1,142,535,876 JPY	92,744,924 JPY	1,235,280,800 JPY
06.2019	26,575	48,336,415,290 JPY	1,657,721,810 JPY	49,994,137,100 JPY	1,662,293,754 JPY	90,700,346 JPY	1,752,994,100 JPY
07.2019	26,216	46,687,843,822 JPY	1,569,996,778 JPY	48,257,840,600 JPY	1,648,571,468 JPY	87,725,032 JPY	1,736,296,500 JPY
08.2019	25,942	45,522,942,119 JPY	1,485,272,481 JPY	47,008,214,600 JPY	1,164,901,703 JPY	84,724,297 JPY	1,249,626,000 JPY
09.2019	25,711	44,308,028,454 JPY	1,402,647,046 JPY	45,710,675,500 JPY	1,214,913,665 JPY	82,625,435 JPY	1,297,539,100 JPY
10.2019	25,308	43,234,628,385 JPY	1,322,114,215 JPY	44,556,742,600 JPY	1,073,400,069 JPY	80,532,831 JPY	1,153,932,900 JPY
11.2019	25,020	42,084,450,555 JPY	1,243,481,145 JPY	43,327,931,700 JPY	1,150,177,830 JPY	78,633,070 JPY	1,228,810,900 JPY
12.2019	24,658	39,778,717,457 JPY	1,166,845,643 JPY	40,945,563,100 JPY	2,305,733,098 JPY	76,635,502 JPY	2,382,368,600 JPY
01.2020	24,091	38,141,724,131 JPY	1,094,147,369 JPY	39,235,871,500 JPY	1,636,993,326 JPY	72,698,274 JPY	1,709,691,600 JPY
02.2020	23,570	36,458,396,138 JPY	1,024,224,662 JPY	37,482,620,800 JPY	1,683,327,993 JPY	69,922,707 JPY	1,753,250,700 JPY
03.2020	22,851	34,187,565,603 JPY	957,046,997 JPY	35,144,612,600 JPY	2,270,830,535 JPY	67,177,665 JPY	2,338,008,200 JPY
04.2020	21,625	32,942,820,315 JPY	893,325,585 JPY	33,836,145,900 JPY	1,244,745,288 JPY	63,721,412 JPY	1,308,466,700 JPY
05.2020	21,198	31,411,371,468 JPY	831,721,732 JPY	32,243,993,200 JPY	1,531,448,847 JPY	61,603,853 JPY	1,593,052,700 JPY
06.2020	20,518	29,343,579,323 JPY	772,569,477 JPY	30,116,148,800 JPY	2,067,792,145 JPY	59,152,255 JPY	2,126,944,400 JPY
07.2020	19,662	27,511,967,753 JPY	716,917,047 JPY	28,228,884,800 JPY	1,831,611,570 JPY	55,652,430 JPY	1,887,264,000 JPY
08.2020	19,045	25,818,439,936 JPY	664,495,164 JPY	26,482,935,100 JPY	1,693,527,817 JPY	52,421,883 JPY	1,745,949,700 JPY
09.2020	18,271	23,713,128,445 JPY	614,922,655 JPY	24,328,051,100 JPY	2,105,311,491 JPY	49,572,509 JPY	2,154,884,000 JPY
10.2020	17,141	22,198,139,253 JPY	568,714,247 JPY	22,766,853,500 JPY	1,514,989,192 JPY	46,208,408 JPY	1,561,197,600 JPY
11.2020	16,422	20,277,019,292 JPY	525,239,608 JPY	20,802,258,900 JPY	1,921,119,961 JPY	43,474,639 JPY	1,964,594,600 JPY
12.2020	15,387	18,836,716,765 JPY	485,026,035 JPY	19,321,742,800 JPY	1,440,302,527 JPY	40,213,573 JPY	1,480,516,100 JPY
01.2021	14,967	17,894,329,392 JPY	447,524,708 JPY	18,341,854,100 JPY	942,387,373 JPY	37,501,327 JPY	979,888,700 JPY
02.2021	14,638	17,045,884,409 JPY	411,847,391 JPY	17,457,731,800 JPY	848,444,983 JPY	35,677,317 JPY	884,122,300 JPY
03.2021	14,188	15,930,953,761 JPY	377,778,939 JPY	16,308,732,700 JPY	1,114,930,648 JPY	34,068,458 JPY	1,148,999,100 JPY
04.2021	13,512	15,318,500,190 JPY	345,733,310 JPY	15,664,233,500 JPY	612,453,571 JPY	32,045,629 JPY	644,499,200 JPY
05.2021	13,271	14,644,759,279 JPY	314,897,221 JPY	14,959,656,500 JPY	673,740,911 JPY	30,836,089 JPY	704,577,000 JPY
06.2021	12,909	13,798,073,044 JPY	285,370,956 JPY	14,083,444,000 JPY	846,686,235 JPY	29,526,265 JPY	876,212,500 JPY
07.2021	12,552	12,956,081,744 JPY	257,522,756 JPY	13,213,604,500 JPY	841,991,300 JPY	27,848,200 JPY	869,839,500 JPY
08.2021	12,254	12,326,796,609 JPY	231,344,491 JPY	12,558,141,100 JPY	629,285,135 JPY	26,178,265 JPY	655,463,400 JPY
09.2021	11,926	11,681,182,172 JPY	206,400,928 JPY	11,887,583,100 JPY	645,614,437 JPY	24,943,563 JPY	670,558,000 JPY
10.2021	11,450	11,154,085,329 JPY	182,743,971 JPY	11,336,829,300 JPY	527,096,843 JPY	23,656,957 JPY	550,753,800 JPY
11.2021	11,161	10,575,728,911 JPY	160,127,289 JPY	10,735,856,200 JPY	578,356,418 JPY	22,616,682 JPY	600,973,100 JPY
12.2021	10,784	9,522,070,467 JPY	138,649,833 JPY	9,660,720,300 JPY	1,053,658,444 JPY	21,477,456 JPY	1,075,135,900 JPY
01.2022	10,224	8,771,902,649 JPY	119,262,851 JPY	8,891,165,500 JPY	750,167,818 JPY	19,386,982 JPY	769,554,800 JPY
02.2022	9,741	7,984,303,659 JPY	101,358,441 JPY	8,085,662,100 JPY	787,598,990 JPY	17,904,410 JPY	805,503,400 JPY
03.2022	9,032	6,836,203,231 JPY	84,978,869 JPY	6,921,182,100 JPY	1,148,100,428 JPY	16,379,572 JPY	1,164,480,000 JPY
04.2022	7,759	6,238,804,630 JPY	70,728,570 JPY	6,309,533,200 JPY	597,398,601 JPY	14,250,299 JPY	611,648,900 JPY
05.2022	7,203	5,562,640,216 JPY	57,664,984 JPY	5,620,305,200 JPY	676,164,414 JPY	13,063,586 JPY	689,228,000 JPY
06.2022	6,472	4,667,736,334 JPY	45,890,766 JPY	4,713,627,100 JPY	894,903,882 JPY	11,774,218 JPY	906,678,100 JPY
07.2022	5,543	3,984,230,716 JPY	35,837,984 JPY	4,020,068,700 JPY	683,505,618 JPY	10,052,782 JPY	693,558,400 JPY
08.2022	4,938	3,298,495,425 JPY	27,209,975 JPY	3,325,705,400 JPY	685,735,291 JPY	8,628,009 JPY	694,363,300 JPY
09.2022	4,218	2,360,246,553 JPY	20,014,347 JPY	2,380,260,900 JPY	938,248,872 JPY	7,195,628 JPY	945,444,500 JPY
10.2022	3,077	1,777,352,824 JPY	14,725,376 JPY	1,792,078,200 JPY	582,893,729 JPY	5,288,971 JPY	588,182,700 JPY
11.2022	2,369	1,084,663,136 JPY	10,704,964 JPY	1,095,368,100 JPY	692,689,688 JPY	4,020,412 JPY	696,710,100 JPY
12.2022	1,493	833,869,855 JPY	8,186,945 JPY	842,056,800 JPY	250,793,281 JPY	2,518,019 JPY	253,311,300 JPY
01.2023	1,250	673,113,470 JPY	6,212,630 JPY	679,326,100 JPY	160,756,385 JPY	1,974,315 JPY	162,730,700 JPY
02.2023	1,070	517,507,686 JPY	4,613,714 JPY	522,121,400 JPY	155,605,784 JPY	1,598,916 JPY	157,204,700 JPY
03.2023	874	346,152,071 JPY	3,379,929 JPY	349,532,000 JPY	171,355,615 JPY	1,233,785 JPY	172,589,400 JPY
04.2023	625	254,988,844 JPY	2,537,556 JPY	257,526,400 JPY	91,163,227 JPY	842,373 JPY	92,005,600 JPY
05.2023	492	170,938,080 JPY	1,905,920 JPY	172,844,000 JPY	84,050,764 JPY	631,636 JPY	84,682,400 JPY
06.2023	366	97,130,314 JPY	1,465,286 JPY	98,595,600 JPY	73,807,766 JPY	440,634 JPY	74,248,400 JPY
07.2023	266	63,088,629 JPY	1,192,071 JPY	64,280,700 JPY	34,041,685 JPY	273,215 JPY	34,314,900 JPY
08.2023	217	53,784,666 JPY	1,003,334 JPY	54,788,000 JPY	9,303,963 JPY	188,737 JPY	9,492,700 JPY
09.2023	185	46,450,272 JPY	840,228 JPY	47,290,500 JPY	7,334,394 JPY	163,106 JPY	7,497,500 JPY
10.2023	149	40,827,610 JPY	697,790 JPY	41,525,400 JPY	5,622,662 JPY	142,438 JPY	5,765,100 JPY
11.2023	130	35,760,032 JPY	571,468 JPY	36,331,500 JPY	5,067,578 JPY	126,322 JPY	5,193,900 JPY
12.2023	100	28,483,682 JPY	459,918 JPY	28,943,600 JPY	7,276,350 JPY	111,550 JPY	7,387,900 JPY
01.2024	92	23,176,402 JPY	370,298 JPY	23,546,700 JPY	5,307,280 JPY	89,620 JPY	5,396,900 JPY
02.2024	76	20,067,345 JPY	296,955 JPY	20,364,300 JPY	3,109,057 JPY	73,343 JPY	3,182,400 JPY
03.2024	69	17,267,832 JPY	233,268 JPY	17,501,100 JPY	2,799,513 JPY	63,687 JPY	2,863,200 JPY
04.2024	58	14,844,000 JPY	178,400 JPY	15,022,400 JPY	2,423,832 JPY	54,868 JPY	2,478,700 JPY
05.2024	55	12,550,502 JPY	131,198 JPY	12,681,700 JPY	2,293,498 JPY	47,202 JPY	2,340,700 JPY
06.2024	54	9,624,540 JPY	91,260 JPY	9,715,800 JPY	2,925,962 JPY	39,938 JPY	2,965,900 JPY
07.2024	44	5,939,896 JPY	60,604 JPY	6,000,500 JPY	3,684,644 JPY	30,656 JPY	3,715,300 JPY
08.2024	36	4,324,818 JPY	41,682 JPY	4,366,500 JPY	1,615,078 JPY	18,922 JPY	1,634,000 JPY
09.2024	32	2,901,694 JPY	27,906 JPY	2,929,600 JPY	1,423,124 JPY	13,776 JPY	1,436,900 JPY
10.2024	23	1,872,736 JPY	18,664 JPY	1,891,400 JPY	1,028,958 JPY	9,242 JPY	1,038,200 JPY
11.2024	14	1,298,003 JPY	12,697 JPY	1,310,700 JPY	574,733 JPY	5,967 JPY	580,700 JPY
12.2024	6	757,937 JPY	8,563 JPY	766,500 JPY	540,066 JPY	4,134 JPY	544,200 JPY
01.2025	5	504,351 JPY	6,149 JPY	510,500 JPY	253,586 JPY	2,414 JPY	256,000 JPY
02.2025	3	410,557 JPY	4,543 JPY	415,100 JPY	93,794 JPY	1,606 JPY	95,400 JPY
03.2025	2	344,565 JPY	3,235 JPY	347,800 JPY	65,992 JPY	1,308 JPY	67,300 JPY
04.2025	2	278,362 JPY	2,138 JPY	280,500 JPY	66,203 JPY	1,097 JPY	67,300 JPY
05.2025	2	211,948 JPY	1,252 JPY	213,200 JPY	66,414 JPY	886 JPY	67,300 JPY
06.2025	1	181,023 JPY	577 JPY	181,600 JPY	30,925 JPY	675 JPY	31,600 JPY
07.2025	1	0 JPY	0 JPY	0 JPY	181,023 JPY	577 JPY	181,600 JPY

Expected Amortisation

Expected Amortization to the Second Trust

JPY mil.

Assuming a Clean-Up Call at 10% of the Initial Outstanding Balance, annual prepayments of 10% and 0% defaults.



Distribution by Sub-Servicer

Sub-Servicer	Number of Loans	Percentage of Loans	Outstanding Principal Balance	Percentage of Balance
Cedyna	16,284	57.11 %	34,984,614,779 JPY	58.23 %
Jaccs	12,231	42.89 %	25,092,977,660 JPY	41.77 %
Total	28,515	100.00 %	60,077,592,439 JPY	100.00 %

Distribution by Brand

Make	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
VW	17,577	61.64 %	31,480,634,556 JPY	52.40 %
Audi	10,899	38.22 %	28,414,070,863 JPY	47.30 %
Bentley	21	0.07 %	139,612,611 JPY	0.23 %
Lamborghini	5	0.02 %	29,553,109 JPY	0.05 %
Other	13	0.05 %	13,721,300 JPY	0.02 %
Total	28,515	100.00 %	60,077,592,439 JPY	100.00 %

Distribution by New and Used
Distribution by New and Used

New or Used	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
New	18,552	65.06 %	46,351,607,675 JPY	77.15 %
Used	7,625	26.74 %	12,086,964,871 JPY	20.12 %
Used (Prolonged)	2,338	8.20 %	1,639,019,893 JPY	2.73 %
Total	28,515	100.00 %	60,077,592,439 JPY	100.00 %

Distribution by Brand New and Used

New or Used	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
VW New	12,080	42.36 %	25,702,773,938 JPY	42.78 %
VW Used	4,054	14.22 %	5,098,648,696 JPY	8.49 %
VW Used (Prolonged)	1,443	5.06 %	679,211,922 JPY	1.13 %
Audi New	6,459	22.65 %	20,570,113,223 JPY	34.24 %
Audi Used	3,546	12.44 %	6,889,176,013 JPY	11.47 %
Audi Used (Prolonged)	894	3.14 %	954,781,627 JPY	1.59 %
Other	39	0.14 %	182,887,020 JPY	0.30 %
Total	28,515	100.00 %	60,077,592,439 JPY	100.00 %

Distribution by Product Type

Loan Type List

Loan Type	Description
100	Volkswagen Owner's Plan
100	Audi Owner's Plan
100	Lamborghini Auto Loan
100	Bentley Auto Loan
101	Twin Loan
105	Refinanced Volkswagen Solutions
106	Refinanced Volkswagen Das Welt Auto with refinance option
106	Refinanced Audi S-Loan/ S-Loan Plus
106	Refinanced Lamborghini Hyper Premium Plan
106	Refinanced Bentley My Flying B
140	Volkswagen Solutions, Audi Future Drive*
150	Volkswagen Das Welt Auto with refinance option
150	Audi S-Loan
150	Lamborghini Hyper Premium Plan
150	Bentley My Flying B
151	Audi S-Loan Plus

(*Audi Future Drive is scheduled to be introduced from March 2018.

Product Type

Loan Type	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
100	3,159	11.08 %	4,195,262,347 JPY	6.98 %
101	0	0.00 %	0 JPY	0.00 %
105	1,349	4.73 %	660,315,162 JPY	1.10 %
106	989	3.47 %	978,704,731 JPY	1.63 %
140-VFJ	1,556	5.46 %	3,311,718,656 JPY	5.51 %
140-Dealer	9,844	34.52 %	21,487,458,836 JPY	35.77 %
150	11,105	38.94 %	27,860,046,740 JPY	46.37 %
151	513	1.80 %	1,584,085,967 JPY	2.64 %
Total	28,515	100.00 %	60,077,592,439 JPY	100.00 %

Credit Type

Credit Type	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
Balloon Type Loan	23,018	80.72 %	54,243,310,199 JPY	90.29 %
Equal Instalment Type Loan	5,497	19.28 %	5,834,282,240 JPY	9.71 %
Total	28,515	100.00 %	60,077,592,439 JPY	100.00 %

Distribution by RV

Loan Type	Number of Loans	Percentage of Balance	Outstanding Discounted Principal Balance
100/101/105/106	5,497	9.71 %	5,834,282,240 JPY
140-VFJ (excl. balloon)		3.09 %	1,857,222,143 JPY
140-VFJ (balloon)		2.42 %	1,454,496,513 JPY
140-VFJ	1,556	5.51 %	3,311,718,656 JPY
140-Dealer (excl. balloon)		20.10 %	12,077,605,295 JPY
140-Dealer (balloon)		15.66 %	9,409,853,541 JPY
140-Dealer	9,844	35.77 %	21,487,458,836 JPY
150 (excl. balloon)		23.99 %	14,410,598,313 JPY
150 (balloon)		22.39 %	13,449,448,427 JPY
150	11,105	46.37 %	27,860,046,740 JPY
151 (excl. balloon)		0.94 %	563,714,099 JPY
151 (balloon)		1.70 %	1,020,371,868 JPY
151	513	2.64 %	1,584,085,967 JPY
Total	28,515	100.00 %	60,077,592,439 JPY

Type of Payment Portion	Percentage of Balance	Outstanding Discounted Principal Balance
Monthly Installment Portion	57.83 %	34,743,422,090 JPY
Balloon Portion	42.17 %	25,334,170,349 JPY
Total	100.00 %	60,077,592,439 JPY

Distribution by Brand New and Used
Audi

New or Used	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
New	6,459	59.26 %	20,570,113,223 JPY	72.39 %
Used	4,440	40.74 %	7,843,957,640 JPY	27.61 %
Total	10,899	100.00 %	28,414,070,863 JPY	100.00 %

Bentley

New or Used	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
New	11	52.38 %	63,315,653 JPY	45.35 %
Used	10	47.62 %	76,296,958 JPY	54.65 %
Total	21	100.00 %	139,612,611 JPY	100.00 %

Lamborghini

New or Used	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
New	2	40.00 %	15,404,861 JPY	52.13 %
Used	3	60.00 %	14,148,248 JPY	47.87 %
Total	5	100.00 %	29,553,109 JPY	100.00 %

VW

New or Used	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
New	12,080	68.73 %	25,702,773,938 JPY	81.65 %
Used	5,497	31.27 %	5,777,860,618 JPY	18.35 %
Total	17,577	100.00 %	31,480,634,556 JPY	100.00 %

OTHER

New or Used	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
New	0	0.00 %	0 JPY	0.00 %
Used	13	100.00 %	13,721,300 JPY	100.00 %
Total	13	100.00 %	13,721,300 JPY	100.00 %

Distribution by Customer Type

Customer Type

Customer Type	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
Retail	25,552	89.61 %	51,203,700,411 JPY	85.23 %
Corporate	2,963	10.39 %	8,873,892,028 JPY	14.77 %
Total	28,515	100.00 %	60,077,592,439 JPY	100.00 %

Distribution by Outstanding Discounted Principal Balance

Outstanding Discounted Principal Balance	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
<= 500,000 JPY	2,016	7.07 %	560,281,080 JPY	0.93 %
500,001 JPY - 1,000,000 JPY	3,336	11.70 %	2,569,369,337 JPY	4.28 %
1,000,001 JPY - 1,500,000 JPY	4,653	16.32 %	5,860,690,123 JPY	9.76 %
1,500,001 JPY - 2,000,000 JPY	5,226	18.33 %	9,126,458,025 JPY	15.19 %
2,000,001 JPY - 2,500,000 JPY	4,466	15.66 %	9,991,943,802 JPY	16.63 %
2,500,001 JPY - 3,000,000 JPY	3,224	11.31 %	8,806,358,675 JPY	14.66 %
3,000,001 JPY - 3,500,000 JPY	2,094	7.34 %	6,753,974,641 JPY	11.24 %
3,500,001 JPY - 4,000,000 JPY	1,252	4.39 %	4,662,249,372 JPY	7.76 %
4,000,001 JPY - 4,500,000 JPY	763	2.68 %	3,224,501,079 JPY	5.37 %
4,500,001 JPY - 5,000,000 JPY	455	1.60 %	2,152,677,010 JPY	3.58 %
5,000,001 JPY - 6,000,000 JPY	562	1.97 %	3,050,726,130 JPY	5.08 %
6,000,001 JPY - 7,000,000 JPY	259	0.91 %	1,673,984,502 JPY	2.79 %
7,000,001 JPY - 8,000,000 JPY	134	0.47 %	1,001,588,769 JPY	1.67 %
8,000,001 JPY - 9,000,000 JPY	64	0.22 %	539,696,580 JPY	0.90 %
9,000,001 JPY - 10,000,000 JPY	11	0.04 %	103,093,314 JPY	0.17 %
>= 10,000,001 JPY	0	0.00 %	0 JPY	0.00 %
Total	28,515	100.00 %	60,077,592,439 JPY	100.00 %

Statistics

Minimum Outstanding Discounted Principal Balance	8,474 JPY
Maximum Outstanding Discounted Principal Balance	9,755,392 JPY
Average Outstanding Discounted Principal Balance	2,106,877 JPY

Distribution by Original Principal Amount

Original Principal Balance	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
<= 500,000 JPY	441	1.55 %	86,356,218 JPY	0.14 %
500,001 JPY - 1,000,000 JPY	2,039	7.15 %	994,252,631 JPY	1.65 %
1,000,001 JPY - 1,500,000 JPY	3,240	11.36 %	2,897,978,385 JPY	4.82 %
1,500,001 JPY - 2,000,000 JPY	4,283	15.02 %	5,650,479,643 JPY	9.41 %
2,000,001 JPY - 2,500,000 JPY	4,228	14.83 %	7,288,665,782 JPY	12.13 %
2,500,001 JPY - 3,000,000 JPY	4,205	14.75 %	8,836,952,108 JPY	14.71 %
3,000,001 JPY - 3,500,000 JPY	3,163	11.09 %	7,950,679,653 JPY	13.23 %
3,500,001 JPY - 4,000,000 JPY	2,296	8.05 %	6,686,972,735 JPY	11.13 %
4,000,001 JPY - 4,500,000 JPY	1,385	4.86 %	4,593,092,956 JPY	7.65 %
4,500,001 JPY - 5,000,000 JPY	1,029	3.61 %	3,831,421,498 JPY	6.38 %
5,000,001 JPY - 6,000,000 JPY	995	3.49 %	4,215,492,999 JPY	7.02 %
6,000,001 JPY - 7,000,000 JPY	563	1.97 %	2,840,755,543 JPY	4.73 %
7,000,001 JPY - 8,000,000 JPY	303	1.06 %	1,767,602,794 JPY	2.94 %
8,000,001 JPY - 9,000,000 JPY	133	0.47 %	861,669,896 JPY	1.43 %
9,000,001 JPY - 10,000,000 JPY	109	0.38 %	813,123,194 JPY	1.35 %
>= 10,000,001 JPY	103	0.36 %	762,096,404 JPY	1.27 %
Total	28,515	100.00 %	60,077,592,439 JPY	100.00 %

Statistics

Minimum Original Principal Balance	100,000 JPY
Maximum Original Principal Balance	28,200,000 JPY
Average Original Principal Balance	2,789,634 JPY

Distribution by Interest Rate paid by the Obligor

Interest Rate paid by the Obligor	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
< 0.900 %	397	1.39 %	1,068,205,018 JPY	1.78 %
0.900 % < 1.500 %	5,268	18.47 %	13,054,238,831 JPY	21.73 %
1.500 % < 2.000 %	9,227	32.36 %	21,659,130,264 JPY	36.05 %
2.000 % < 2.500 %	176	0.62 %	640,641,993 JPY	1.07 %
2.500 % < 3.000 %	8,522	29.89 %	18,065,133,021 JPY	30.07 %
3.000 % < 3.500 %	1,098	3.85 %	1,021,721,269 JPY	1.70 %
3.500 % < 4.000 %	3,816	13.38 %	4,558,544,444 JPY	7.59 %
4.000 % < 4.500 %	11	0.04 %	9,977,599 JPY	0.02 %
4.500 % < 5.000 %	0	0.00 %	0 JPY	0.00 %
5.000 % or more	0	0.00 %	0 JPY	0.00 %
Total	28,515	100.00 %	60,077,592,439 JPY	100.00 %

Statistics	
Minimum Interest Rate	0.00 %
Maximum Interest Rate	4.09 %
Weighted Average Interest Rate	2.15 %

Distribution by Original Term

Length of Original Term (months)	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
6 - 12	155	0.54 %	40,723,063 JPY	0.07 %
13 - 18	101	0.35 %	28,694,239 JPY	0.05 %
19 - 24	1,595	5.59 %	930,513,530 JPY	1.55 %
25 - 30	100	0.35 %	76,391,577 JPY	0.13 %
31 - 36	11,289	39.59 %	25,587,764,338 JPY	42.59 %
37 - 42	87	0.31 %	95,748,368 JPY	0.16 %
43 - 48	1,575	5.52 %	2,394,142,574 JPY	3.99 %
49 - 54	22	0.08 %	31,429,450 JPY	0.05 %
55 - 60	13,020	45.66 %	29,685,571,589 JPY	49.41 %
61 - 66	16	0.06 %	35,807,026 JPY	0.06 %
67 - 72	428	1.50 %	786,830,130 JPY	1.31 %
73 - 84	127	0.45 %	383,976,555 JPY	0.64 %
Total	28,515	100.00 %	60,077,592,439 JPY	100.00 %

Statistics	
Minimum Original Term in months	6
Maximum Original Term in months	84
Weighted Average Original Term in months	48.93

Distribution by Remaining Term

Length of Remaining Term (months)	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
<= 12	3,207	11.25 %	3,360,917,467 JPY	5.59 %
13 - 18	3,683	12.92 %	6,773,241,716 JPY	11.27 %
19 - 24	4,484	15.73 %	10,031,895,743 JPY	16.70 %
25 - 30	3,629	12.73 %	8,440,671,134 JPY	14.05 %
31 - 36	2,062	7.23 %	3,912,280,379 JPY	6.51 %
37 - 42	3,691	12.94 %	7,981,873,904 JPY	13.29 %
43 - 48	4,682	16.42 %	11,371,256,925 JPY	18.93 %
49 - 54	2,452	8.60 %	6,533,197,152 JPY	10.87 %
55 - 60	476	1.67 %	1,260,400,181 JPY	2.10 %
61 - 66	91	0.32 %	219,691,314 JPY	0.37 %
67 - 72	35	0.12 %	109,318,215 JPY	0.18 %
73 - 84	23	0.08 %	82,848,309 JPY	0.14 %
Total	28,515	100.00 %	60,077,592,439 JPY	100.00 %

Statistics	
Minimum Remaining Term in months	1
Maximum Remaining Term in months	82
Weighted Average Remaining Term in months	33.17

Distribution by Seasoning

Seasoning (months)	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
<= 12	9,339	32.75 %	22,234,319,362 JPY	37.01 %
13 - 18	10,197	35.76 %	21,853,720,396 JPY	36.38 %
19 - 24	5,119	17.95 %	10,010,967,652 JPY	16.66 %
25 - 30	2,131	7.47 %	3,808,565,743 JPY	6.34 %
31 - 36	981	3.44 %	1,455,805,245 JPY	2.42 %
37 - 42	255	0.89 %	301,562,155 JPY	0.50 %
43 - 48	215	0.75 %	216,039,162 JPY	0.36 %
49 - 54	145	0.51 %	117,582,235 JPY	0.20 %
55 - 60	116	0.41 %	74,406,272 JPY	0.12 %
61 - 66	8	0.03 %	3,143,762 JPY	0.01 %
67 - 72	9	0.03 %	1,480,455 JPY	0.00 %
73 - 84	0	0.00 %	0 JPY	0.00 %
Total	28,515	100.00 %	60,077,592,439 JPY	100.00 %

Statistics	
Minimum Seasoning in months	2
Maximum Seasoning in months	71
Weighted Average Seasoning in months	15.76

Distribution by Type of Car
Type of Car

Type of Car	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
New	18,552	65.06 %	46,351,607,675 JPY	77.15 %
Used	9,963	34.94 %	13,725,984,764 JPY	22.85 %
Total	28,515	100.00 %	60,077,592,439 JPY	100.00 %

Type of Car: Only Balloon Loans

Type of Car	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
New	17,684	76.83 %	44,894,912,486 JPY	82.77 %
Used	5,334	23.17 %	9,348,397,713 JPY	17.23 %
Total	23,018	100.00 %	54,243,310,199 JPY	100.00 %

Type of Car: Only Equal Instalment Loans

Type of Car	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
New	868	15.79 %	1,456,695,189 JPY	24.97 %
Used	4,629	84.21 %	4,377,587,051 JPY	75.03 %
Total	5,497	100.00 %	5,834,282,240 JPY	100.00 %

Distribution by Brand and Model

Make	Model	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
Audi	A1	996	3.49 %	1,446,731,647 JPY	2.41 %
	A3	2,544	8.92 %	4,765,118,578 JPY	7.93 %
	A4	2,115	7.42 %	5,859,862,767 JPY	9.75 %
	A5	627	2.20 %	1,957,795,842 JPY	3.26 %
	A6	646	2.27 %	1,833,617,186 JPY	3.05 %
	A7	232	0.81 %	948,263,531 JPY	1.58 %
	A8	77	0.27 %	344,652,042 JPY	0.57 %
	S1	112	0.39 %	238,465,823 JPY	0.40 %
	S3	344	1.21 %	976,381,728 JPY	1.63 %
	S4	162	0.57 %	669,605,639 JPY	1.11 %
	S5	108	0.38 %	459,108,353 JPY	0.76 %
	S6	30	0.11 %	126,959,325 JPY	0.21 %
	S7	27	0.09 %	129,399,867 JPY	0.22 %
	S8	18	0.06 %	106,105,810 JPY	0.18 %
	SQ5	22	0.08 %	154,428,350 JPY	0.26 %
	RS3	18	0.06 %	81,842,492 JPY	0.14 %
	RS4	9	0.03 %	36,626,669 JPY	0.06 %
	RS5	6	0.02 %	21,002,567 JPY	0.03 %
	RS6	9	0.03 %	39,746,692 JPY	0.07 %
	RS7	9	0.03 %	54,154,699 JPY	0.09 %
	Q2	461	1.62 %	1,264,000,773 JPY	2.10 %
	Q3	805	2.82 %	1,796,959,870 JPY	2.99 %
	Q5	536	1.88 %	1,721,859,596 JPY	2.87 %
	Q7	214	0.75 %	1,132,419,699 JPY	1.88 %
	RSQ3	16	0.06 %	65,915,749 JPY	0.11 %
	TT	745	2.61 %	2,109,747,865 JPY	3.51 %
R8	11	0.04 %	73,297,704 JPY	0.12 %	
AUDI OTHERS	0	0.00 %	0 JPY	0.00 %	
Subtotal		10,899	38.22 %	28,414,070,863 JPY	47.30 %
Bentley	ARNAGE	0	0.00 %	0 JPY	0.00 %
	AZURE	0	0.00 %	0 JPY	0.00 %
	BENTAYGA	0	0.00 %	0 JPY	0.00 %
	CONTINENTAL	17	0.06 %	107,601,665 JPY	0.18 %
	FLYING SPUR	4	0.01 %	32,010,946 JPY	0.05 %
	MULSANNE	0	0.00 %	0 JPY	0.00 %
	BENTLEY OTHERS	0	0.00 %	0 JPY	0.00 %
	Subtotal		21	0.07 %	139,612,611 JPY
Lamborghini	AVENTADOR	0	0.00 %	0 JPY	0.00 %
	DIABLO	0	0.00 %	0 JPY	0.00 %
	GALLARDO	2	0.01 %	11,502,963 JPY	0.02 %
	HURACAN	3	0.01 %	18,050,146 JPY	0.03 %
	MULCIELAGO	0	0.00 %	0 JPY	0.00 %
	LAMBORGHINI OTHERS	0	0.00 %	0 JPY	0.00 %
	Subtotal		5	0.02 %	29,553,109 JPY
VW	ARTEON	80	0.28 %	340,536,143 JPY	0.57 %
	BEETLE	1,720	6.03 %	2,907,007,149 JPY	4.84 %
	BORA	0	0.00 %	0 JPY	0.00 %
	EOS	2	0.01 %	407,645 JPY	0.00 %
	GOLF	6,745	23.65 %	12,673,865,401 JPY	21.10 %
	JETTA	7	0.02 %	1,966,554 JPY	0.00 %
	LUPO	1	0.00 %	184,148 JPY	0.00 %
	PASSAT	1,389	4.87 %	3,068,742,431 JPY	5.11 %
	POLO	3,162	11.09 %	4,119,378,273 JPY	6.86 %
	SCIROCCO	19	0.07 %	14,113,716 JPY	0.02 %
	SHARAN	511	1.79 %	1,037,996,269 JPY	1.73 %
	TIGUAN	1,042	3.65 %	2,684,977,565 JPY	4.47 %
	TOUAREG	74	0.26 %	196,146,475 JPY	0.33 %
	TOURAN	1,561	5.47 %	3,247,655,453 JPY	5.41 %
	UP	1,264	4.43 %	1,187,657,334 JPY	1.98 %
	VENTO	0	0.00 %	0 JPY	0.00 %
	VW OTHERS	0	0.00 %	0 JPY	0.00 %
Subtotal		17,577	61.36 %	31,480,634,556 JPY	51.83 %
Non VW Group Vehicles		13	0.05 %	13,721,300 JPY	0.02 %
Subtotal		13	0.05 %	13,721,300 JPY	0.02 %
Total		28,515	100.00 %	60,077,592,439 JPY	100.00 %

Geographic Distribution by Prefecture

Prefecture	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
Tokyo	4,458	15.63 %	10,636,362,912 JPY	17.70 %
Kanagawa	2,864	10.04 %	6,187,913,704 JPY	10.30 %
Aichi	2,186	7.67 %	4,441,082,267 JPY	7.39 %
Saitama	1,898	6.66 %	4,047,978,406 JPY	6.74 %
Osaka	1,812	6.35 %	4,044,373,041 JPY	6.73 %
Fukuoka	1,333	4.67 %	2,780,492,808 JPY	4.63 %
Chiba	1,187	4.16 %	2,440,073,026 JPY	4.06 %
Hokkaido	1,003	3.52 %	2,328,566,004 JPY	3.88 %
Hyogo	939	3.29 %	1,872,602,413 JPY	3.12 %
Ibaraki	883	3.10 %	1,783,692,141 JPY	2.97 %
Shizuoka	839	2.94 %	1,716,391,587 JPY	2.86 %
Tochigi	667	2.34 %	1,351,478,123 JPY	2.25 %
Gunma	542	1.90 %	1,069,514,001 JPY	1.78 %
Miyagi	534	1.87 %	1,058,126,536 JPY	1.76 %
Hiroshima	568	1.99 %	1,040,932,481 JPY	1.73 %
Kyoto	490	1.72 %	1,002,347,383 JPY	1.67 %
Gifu	423	1.48 %	825,300,582 JPY	1.37 %
Nagano	398	1.40 %	781,302,290 JPY	1.30 %
Mie	349	1.22 %	675,511,158 JPY	1.12 %
Fukushima	325	1.14 %	619,612,965 JPY	1.03 %
Oita	291	1.02 %	610,485,147 JPY	1.02 %
Okayama	301	1.06 %	568,024,050 JPY	0.95 %
Niigata	313	1.10 %	558,663,770 JPY	0.93 %
Nara	258	0.90 %	552,241,019 JPY	0.92 %
Kagoshima	252	0.88 %	533,135,774 JPY	0.89 %
Kumamoto	268	0.94 %	512,851,975 JPY	0.85 %
Shiga	253	0.89 %	504,162,701 JPY	0.84 %
Yamanashi	220	0.77 %	486,049,838 JPY	0.81 %
Yamaguchi	252	0.88 %	466,050,190 JPY	0.78 %
Ishikawa	209	0.73 %	424,447,572 JPY	0.71 %
Wakayama	199	0.70 %	404,906,177 JPY	0.67 %
Yamagata	218	0.76 %	386,912,561 JPY	0.64 %
Fukui	167	0.59 %	348,008,734 JPY	0.58 %
Nagasaki	167	0.59 %	340,039,372 JPY	0.57 %
Toyama	210	0.74 %	338,968,501 JPY	0.56 %
Iwate	157	0.55 %	315,345,937 JPY	0.52 %
Miyazaki	149	0.52 %	311,712,275 JPY	0.52 %
Ehime	139	0.49 %	263,912,671 JPY	0.44 %
Kagawa	140	0.49 %	255,257,954 JPY	0.42 %
Saga	138	0.48 %	248,756,963 JPY	0.41 %
Aomori	119	0.42 %	227,655,389 JPY	0.38 %
Tokushima	96	0.34 %	176,185,795 JPY	0.29 %
Akita	96	0.34 %	169,281,452 JPY	0.28 %
Okinawa	64	0.22 %	108,524,180 JPY	0.18 %
Shimane	44	0.15 %	100,565,720 JPY	0.17 %
Tottori	46	0.16 %	80,909,483 JPY	0.13 %
Kouchi	51	0.18 %	80,883,411 JPY	0.13 %
Total	28,515	100.00 %	60,077,592,439 JPY	100.00 %

Distribution by Obligor Concentration

Distribution of Loan Contracts and Vehicles per Obligor

Contract Concentration	Number of Customers	Percentage of Customers	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
1	27,465	96.84 %	27,465	96.32 %	57,480,536,317 JPY	95.68 %
2	843	2.97 %	976	3.42 %	2,419,611,802 JPY	4.03 %
3	49	0.17 %	67	0.23 %	168,225,612 JPY	0.28 %
4	5	0.02 %	7	0.02 %	9,218,708 JPY	0.02 %
5	0	0.00 %	0	0.00 %	0 JPY	0.00 %
6 - 10	0	0.00 %	0	0.00 %	0 JPY	0.00 %
11 or more	0	0.00 %	0	0.00 %	0 JPY	0.00 %
Total	28,362	100.00 %	28,515	100.00 %	60,077,592,439 JPY	100.00 %

Top 20 Obligor

Number	Number of Contracts	Outstanding Discounted Principal Balance	Percentage of Balance
1	2	14,945,958 JPY	0.02 %
2	2	13,194,803 JPY	0.02 %
3	2	12,060,839 JPY	0.02 %
4	2	11,156,109 JPY	0.02 %
5	2	9,883,783 JPY	0.02 %
6	2	9,820,927 JPY	0.02 %
7	2	9,768,652 JPY	0.02 %
8	1	9,755,392 JPY	0.02 %
9	2	9,696,121 JPY	0.02 %
10	1	9,593,159 JPY	0.02 %
11	1	9,536,205 JPY	0.02 %
12	2	9,512,537 JPY	0.02 %
13	1	9,458,730 JPY	0.02 %
14	1	9,450,640 JPY	0.02 %
15	1	9,335,717 JPY	0.02 %
16	1	9,299,069 JPY	0.02 %
17	1	9,297,413 JPY	0.02 %
18	1	9,181,933 JPY	0.02 %
19	2	9,126,263 JPY	0.02 %
20	1	9,125,035 JPY	0.02 %
Total 1 -20	30	203,199,285 JPY	0.34 %

Remarks:

Figures above are calculated based on each of the Sub-Servicers respectively and not across both of the Sub-Servicers.

Distribution by Contract Start Month

Origination Month	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
10.2012	2	0.01 %	37,408 JPY	0.00 %
11.2012	1	0.00 %	25,904 JPY	0.00 %
12.2012	3	0.01 %	272,882 JPY	0.00 %
01.2013	2	0.01 %	390,140 JPY	0.00 %
02.2013	1	0.00 %	754,121 JPY	0.00 %
03.2013	3	0.01 %	917,028 JPY	0.00 %
04.2013	0	0.00 %	0 JPY	0.00 %
05.2013	1	0.00 %	407,629 JPY	0.00 %
06.2013	1	0.00 %	193,811 JPY	0.00 %
07.2013	2	0.01 %	778,798 JPY	0.00 %
08.2013	1	0.00 %	846,496 JPY	0.00 %
09.2013	3	0.01 %	1,754,278 JPY	0.00 %
10.2013	12	0.04 %	2,555,074 JPY	0.00 %
11.2013	15	0.05 %	7,518,574 JPY	0.01 %
12.2013	19	0.07 %	11,552,716 JPY	0.02 %
01.2014	33	0.12 %	33,243,774 JPY	0.06 %
02.2014	34	0.12 %	17,781,856 JPY	0.03 %
03.2014	54	0.19 %	42,867,992 JPY	0.07 %
04.2014	18	0.06 %	12,870,996 JPY	0.02 %
05.2014	14	0.05 %	12,369,407 JPY	0.02 %
06.2014	33	0.12 %	27,882,287 JPY	0.05 %
07.2014	17	0.06 %	12,735,592 JPY	0.02 %
08.2014	9	0.03 %	8,855,961 JPY	0.01 %
09.2014	29	0.10 %	23,830,219 JPY	0.04 %
10.2014	25	0.09 %	23,283,236 JPY	0.04 %
11.2014	28	0.10 %	31,604,434 JPY	0.05 %
12.2014	57	0.20 %	59,025,497 JPY	0.10 %
01.2015	33	0.12 %	34,044,554 JPY	0.06 %
02.2015	43	0.15 %	44,251,222 JPY	0.07 %
03.2015	61	0.21 %	72,240,037 JPY	0.12 %
04.2015	24	0.08 %	34,061,884 JPY	0.06 %
05.2015	41	0.14 %	46,128,816 JPY	0.08 %
06.2015	34	0.12 %	44,076,637 JPY	0.07 %
07.2015	43	0.15 %	42,722,041 JPY	0.07 %
08.2015	52	0.18 %	62,332,740 JPY	0.10 %
09.2015	74	0.26 %	101,629,217 JPY	0.17 %
10.2015	86	0.30 %	116,957,315 JPY	0.19 %
11.2015	115	0.40 %	176,704,372 JPY	0.29 %
12.2015	183	0.64 %	261,492,411 JPY	0.44 %
01.2016	217	0.76 %	325,946,804 JPY	0.54 %
02.2016	306	1.07 %	473,075,126 JPY	0.79 %
03.2016	474	1.66 %	759,849,397 JPY	1.26 %
04.2016	230	0.81 %	428,870,812 JPY	0.71 %
05.2016	332	1.16 %	565,856,424 JPY	0.94 %
06.2016	368	1.29 %	720,533,404 JPY	1.20 %
07.2016	350	1.23 %	644,669,634 JPY	1.07 %
08.2016	377	1.32 %	688,786,072 JPY	1.15 %
09.2016	565	1.98 %	1,112,292,687 JPY	1.85 %
10.2016	363	1.27 %	678,410,584 JPY	1.13 %
11.2016	495	1.74 %	968,431,025 JPY	1.61 %
12.2016	1,168	4.10 %	2,160,505,533 JPY	3.60 %
01.2017	1,034	3.63 %	2,059,791,359 JPY	3.43 %
02.2017	1,494	5.24 %	3,031,536,464 JPY	5.05 %
03.2017	2,574	9.03 %	5,332,634,759 JPY	8.88 %
04.2017	1,047	3.67 %	2,185,247,304 JPY	3.64 %
05.2017	1,530	5.37 %	3,246,935,940 JPY	5.40 %
06.2017	1,998	7.01 %	4,233,983,524 JPY	7.05 %
07.2017	1,392	4.88 %	3,038,059,857 JPY	5.06 %
08.2017	1,656	5.81 %	3,816,859,012 JPY	6.35 %
09.2017	2,545	8.93 %	6,038,688,467 JPY	10.05 %
10.2017	1,657	5.81 %	3,896,646,051 JPY	6.49 %
11.2017	2,218	7.78 %	5,289,929,894 JPY	8.81 %
12.2017	627	2.20 %	1,525,373,008 JPY	2.54 %
01.2018	423	1.48 %	1,014,868,539 JPY	1.69 %
02.2018	461	1.62 %	1,076,316,334 JPY	1.79 %
03.2018	657	2.30 %	1,610,842,045 JPY	2.68 %
04.2018	251	0.88 %	608,264,367 JPY	1.01 %
05.2018	255	0.89 %	561,884,814 JPY	0.94 %
06.2018	188	0.66 %	456,207,254 JPY	0.76 %
07.2018	57	0.20 %	155,298,589 JPY	0.26 %
08.2018	0	0.00 %	0 JPY	0.00 %
09.2018	0	0.00 %	0 JPY	0.00 %
Total	28,515	100.00 %	60,077,592,439 JPY	100.00 %

Distribution by Contract End Month

Maturity Month	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
10.2018	118	0.41 %	62,867,615 JPY	0.10 %
11.2018	180	0.63 %	109,005,789 JPY	0.18 %
12.2018	282	0.99 %	178,671,814 JPY	0.30 %
01.2019	222	0.78 %	178,695,482 JPY	0.30 %
02.2019	266	0.93 %	206,932,784 JPY	0.34 %
03.2019	395	1.39 %	396,844,449 JPY	0.66 %
04.2019	204	0.72 %	282,240,045 JPY	0.47 %
05.2019	273	0.96 %	312,176,909 JPY	0.52 %
06.2019	359	1.26 %	460,428,313 JPY	0.77 %
07.2019	274	0.96 %	350,982,632 JPY	0.58 %
08.2019	231	0.81 %	269,973,199 JPY	0.45 %
09.2019	403	1.41 %	552,098,436 JPY	0.92 %
10.2019	288	1.01 %	374,365,124 JPY	0.62 %
11.2019	362	1.27 %	520,536,379 JPY	0.87 %
12.2019	567	1.99 %	1,051,830,587 JPY	1.75 %
01.2020	521	1.83 %	987,555,841 JPY	1.64 %
02.2020	719	2.52 %	1,413,295,584 JPY	2.35 %
03.2020	1,226	4.30 %	2,425,658,201 JPY	4.04 %
04.2020	427	1.50 %	870,871,819 JPY	1.45 %
05.2020	680	2.38 %	1,414,814,631 JPY	2.35 %
06.2020	856	3.00 %	1,852,225,013 JPY	3.08 %
07.2020	617	2.16 %	1,376,764,379 JPY	2.29 %
08.2020	774	2.71 %	1,793,160,902 JPY	2.98 %
09.2020	1,130	3.96 %	2,724,058,999 JPY	4.53 %
10.2020	719	2.52 %	1,797,707,466 JPY	2.99 %
11.2020	1,035	3.63 %	2,607,770,914 JPY	4.34 %
12.2020	420	1.47 %	944,895,230 JPY	1.57 %
01.2021	329	1.15 %	734,383,295 JPY	1.22 %
02.2021	450	1.58 %	890,123,572 JPY	1.48 %
03.2021	676	2.37 %	1,465,790,657 JPY	2.44 %
04.2021	241	0.85 %	490,544,310 JPY	0.82 %
05.2021	362	1.27 %	707,258,970 JPY	1.18 %
06.2021	357	1.25 %	693,567,497 JPY	1.15 %
07.2021	298	1.05 %	533,583,680 JPY	0.89 %
08.2021	328	1.15 %	588,445,941 JPY	0.98 %
09.2021	476	1.67 %	898,879,981 JPY	1.50 %
10.2021	289	1.01 %	546,065,566 JPY	0.91 %
11.2021	377	1.32 %	785,418,240 JPY	1.31 %
12.2021	560	1.96 %	1,146,716,306 JPY	1.91 %
01.2022	483	1.69 %	1,064,585,561 JPY	1.77 %
02.2022	709	2.49 %	1,585,779,149 JPY	2.64 %
03.2022	1,273	4.46 %	2,853,309,082 JPY	4.75 %
04.2022	556	1.95 %	1,256,906,375 JPY	2.09 %
05.2022	731	2.56 %	1,676,547,732 JPY	2.79 %
06.2022	929	3.26 %	2,156,971,813 JPY	3.59 %
07.2022	605	2.12 %	1,470,263,539 JPY	2.45 %
08.2022	720	2.52 %	1,841,789,248 JPY	3.07 %
09.2022	1,141	4.00 %	2,968,778,218 JPY	4.94 %
10.2022	708	2.48 %	1,869,514,756 JPY	3.11 %
11.2022	876	3.07 %	2,345,303,161 JPY	3.90 %
12.2022	243	0.85 %	674,958,355 JPY	1.12 %
01.2023	180	0.63 %	461,631,138 JPY	0.77 %
02.2023	196	0.69 %	529,557,322 JPY	0.88 %
03.2023	249	0.87 %	652,232,420 JPY	1.09 %
04.2023	133	0.47 %	354,040,485 JPY	0.59 %
05.2023	126	0.44 %	323,062,789 JPY	0.54 %
06.2023	100	0.35 %	283,422,406 JPY	0.47 %
07.2023	49	0.17 %	130,689,208 JPY	0.22 %
08.2023	32	0.11 %	65,990,710 JPY	0.11 %
09.2023	36	0.13 %	103,194,583 JPY	0.17 %
10.2023	19	0.07 %	37,765,228 JPY	0.06 %
11.2023	30	0.11 %	64,885,411 JPY	0.11 %
12.2023	8	0.03 %	26,833,776 JPY	0.04 %
01.2024	16	0.06 %	41,489,761 JPY	0.07 %
02.2024	7	0.02 %	22,515,595 JPY	0.04 %
03.2024	11	0.04 %	26,201,543 JPY	0.04 %
04.2024	3	0.01 %	9,130,065 JPY	0.02 %
05.2024	1	0.00 %	2,613,061 JPY	0.00 %
06.2024	10	0.04 %	30,988,699 JPY	0.05 %
07.2024	8	0.03 %	26,659,050 JPY	0.04 %
08.2024	4	0.01 %	11,872,245 JPY	0.02 %
09.2024	9	0.03 %	28,055,095 JPY	0.05 %
10.2024	9	0.03 %	32,221,544 JPY	0.05 %
11.2024	8	0.03 %	31,999,286 JPY	0.05 %
12.2024	1	0.00 %	2,544,897 JPY	0.00 %
01.2025	2	0.01 %	5,234,382 JPY	0.01 %
02.2025	1	0.00 %	3,065,696 JPY	0.01 %
03.2025	0	0.00 %	0 JPY	0.00 %
04.2025	0	0.00 %	0 JPY	0.00 %
05.2025	1	0.00 %	3,665,268 JPY	0.01 %
06.2025	0	0.00 %	0 JPY	0.00 %
07.2025	1	0.00 %	4,117,236 JPY	0.01 %
Total	28,515	100.00 %	60,077,592,439 JPY	100.00 %

Distribution by Monthly Payment

Monthly Payment	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
<= 10,000 JPY	1,444	5.06 %	1,779,583,291 JPY	2.96 %
10,001 JPY - 20,000 JPY	5,056	17.73 %	6,988,855,309 JPY	11.63 %
20,001 JPY - 30,000 JPY	7,156	25.10 %	11,981,363,040 JPY	19.94 %
30,001 JPY - 40,000 JPY	5,689	19.95 %	11,433,348,773 JPY	19.03 %
40,001 JPY - 50,000 JPY	3,365	11.80 %	8,028,241,483 JPY	13.36 %
50,001 JPY - 60,000 JPY	2,002	7.02 %	5,447,650,943 JPY	9.07 %
60,001 JPY - 70,000 JPY	1,164	4.08 %	3,586,690,390 JPY	5.97 %
70,001 JPY - 80,000 JPY	706	2.48 %	2,345,407,541 JPY	3.90 %
80,001 JPY - 90,000 JPY	501	1.76 %	1,790,124,313 JPY	2.98 %
90,001 JPY - 100,000 JPY	432	1.51 %	1,718,510,709 JPY	2.86 %
100,001 JPY - 110,000 JPY	240	0.84 %	984,194,759 JPY	1.64 %
110,001 JPY - 120,000 JPY	169	0.59 %	819,533,981 JPY	1.36 %
120,001 JPY - 130,000 JPY	141	0.49 %	677,567,673 JPY	1.13 %
130,001 JPY - 140,000 JPY	118	0.41 %	637,471,304 JPY	1.06 %
140,001 JPY - 150,000 JPY	89	0.31 %	487,824,251 JPY	0.81 %
>= 150,001 JPY	243	0.85 %	1,371,224,679 JPY	2.28 %
Total	28,515	100.00 %	60,077,592,439 JPY	100.00 %

Distribution by Bonus Payment

Bonus Payment	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
No Bonus Payment	17,568	61.61 %	36,280,629,068 JPY	60.39 %
1 JPY - 25,000 JPY	217	0.76 %	353,191,153 JPY	0.59 %
25,001 JPY - 50,000 JPY	2,627	9.21 %	4,518,965,256 JPY	7.52 %
50,001 JPY - 75,000 JPY	896	3.14 %	1,683,198,243 JPY	2.80 %
75,001 JPY - 100,000 JPY	3,741	13.12 %	7,833,532,819 JPY	13.04 %
100,001 JPY - 125,000 JPY	516	1.81 %	1,155,163,792 JPY	1.92 %
125,001 JPY - 150,000 JPY	1,489	5.22 %	3,839,908,347 JPY	6.39 %
150,001 JPY - 175,000 JPY	170	0.60 %	434,600,834 JPY	0.72 %
175,001 JPY - 200,000 JPY	814	2.85 %	2,319,477,735 JPY	3.86 %
200,001 JPY - 225,000 JPY	47	0.16 %	145,953,842 JPY	0.24 %
225,001 JPY - 250,000 JPY	187	0.66 %	632,564,373 JPY	1.05 %
250,001 JPY - 275,000 JPY	11	0.04 %	33,904,221 JPY	0.06 %
275,001 JPY - 300,000 JPY	143	0.50 %	499,431,697 JPY	0.83 %
300,001 JPY - 325,000 JPY	7	0.02 %	22,842,555 JPY	0.04 %
325,001 JPY - 350,000 JPY	43	0.15 %	171,669,989 JPY	0.29 %
350,001 JPY - 375,000 JPY	3	0.01 %	7,857,701 JPY	0.01 %
375,001 JPY - 400,000 JPY	16	0.06 %	69,221,281 JPY	0.12 %
400,001 JPY - 425,000 JPY	1	0.00 %	6,374,206 JPY	0.01 %
425,001 JPY - 450,000 JPY	5	0.02 %	18,166,701 JPY	0.03 %
450,001 JPY - 475,000 JPY	0	0.00 %	0 JPY	0.00 %
475,001 JPY - 500,000 JPY	11	0.04 %	42,555,671 JPY	0.07 %
500,001 JPY or more	3	0.01 %	8,382,955 JPY	0.01 %
Total	28,515	100.00 %	60,077,592,439 JPY	100.00 %

Distribution by Motor Type

Motor Type	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
EA 189	0	0.00 %	0 JPY	0.00 %
Other	28,515	100.00 %	60,077,592,439 JPY	100.00 %
Total	28,515	100.00 %	60,077,592,439 JPY	100.00 %

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