

Deal Name: Driver Japan seven

Originator: Volkswagen Financial Services Japan Ltd.
Gotenyama Trust Tower 17F
7-35 Kitashinagawa 4-chome, Shinagawa-ku
Tokyo 140-0001, Japan

Reporting Entity: Volkswagen Financial Services Japan Ltd.
Treasury Dept.
Gotenyama Trust Tower 17F
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**Trustor of the First Trust:
Servicer:** Volkswagen Financial Services Japan Ltd.

**Trustee of the First Trust:
Trustee of the Second Trust:** Deutsche Trust Company Limited Japan
Sanno Park Tower, 11-1,
Nagatacho 2-chome, Chiyoda-ku,
Tokyo, 100-6172, Japan
Trust Business Administration Department
Tel No.: +81(0)3-5156-5637
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Deal Overview

Cut Off Date:	2018/02/10		
Trust Commencement Date:	2018/03/23	Legal Maturity of the First Trust:	2026/06/26
Monthly Period:	2018/07/11	to	2018/08/10
Reporting Date:	2018/08/17		
Reporting Frequency:	monthly		
Period No.:	6		
Remittance Date:	2018/08/22		
Advance Payment Date:	2018/08/22		
Cash Adjustment Date:	2018/08/22		
Additional Entrustment Date:	2018/08/24		
Trust Calculation Date:	2018/08/24		
Trust Calculation Period:	2018/07/27	to	2018/08/24
First Trust Payment Date:	2018/08/27		
Second Trust Payment Date:	2018/08/28		
Interest Calculation Period:	2018/07/31	to	2018/08/28
Next Reporting Date:	2018/09/18		

Pool information at the Initial Cut off Date

	Number of Contracts	Outstanding Discounted Principal Balance	Outstanding Nominal Balance
Outstanding Pool	25,466	58,823,742,157 JPY	61,652,388,600 JPY

Credit Type	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
Balloon	79.91 %	52,580,850,830 JPY	89.39 %
Equal Instalment Loan	20.09 %	6,242,891,327 JPY	10.61 %
Total	100.00 %	58,823,742,157 JPY	100.00 %

Type of Car	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
New	65.02 %	44,831,636,726 JPY	76.21 %
Used	34.98 %	13,992,105,431 JPY	23.79 %
Total	100.00 %	58,823,742,157 JPY	100.00 %

Deal Overview: Counterparties I

Joint Lead Managers:

Mizuho Securities Co., Ltd.
 Otemachi Tower, 5-5,
 Otemachi 1-chome,
 Chiyoda-ku,
 Tokyo 100-8176, Japan

BNP Paribas Securities (Japan) Limited
 GranTokyo North Tower, 9-1,
 Marunouchi 1-chome,
 Chiyoda-ku,
 Tokyo 100-6740, Japan

Trust Management Account Bank:

MUFG Bank, Ltd.
 4-2 Toranomom 1-chome,
 Minato-ku
 Tokyo 105-0001, Japan

Rating								
Moody's			Fitch			R&I		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
A1	P-1	Stable	n.a.	n.a.	n.a.	AA-	a-1+	Stable
n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
A1	P-1	Stable	A	F1	Stable	AA-	a-1+	Stable

Originator:

Trustor of the First Trust:

Servicer:

Volkswagen Financial Services Japan Ltd.
 Gotenyama Trust Tower 17F
 7-35 Kitashinagawa 4-chome, Shinagawa-ku
 Tokyo 140-0001, Japan

Trustee of the First Trust:

Trustee of the Second Trust:

Deutsche Trust Company Limited Japan
 Attn.: Driver Japan Seven
 Trust Business Administration Department

ABL Lender to the First Trust:

Trustor of the Second Trust:

Mizuho Securities Co., Ltd.

Seller of the Trust Beneficial

Interest of the Second Trust

Mizuho Securities Co., Ltd.
 BNP Paribas Securities (Japan) Limited

Deal Overview: Counterparties II

Rating Agencies:

Moody's SF Japan K.K.

Attn.: Driver Japan seven
 Structure Finance Group Monitoring Division
 5-1 Atago 2-chome, Minato-ku
 Tokyo 105-6220, Japan
 E-mail: monitor.ms fj@moodys.com

Fitch Ratings Japan Limited

Attn.: Driver Japan seven
 Structured Finance
 Kojimachi Crystal City East Wing 3rd Floor,
 4-8 Kōjimachi, Chiyoda-ku,
 Tokyo 102-0083, Japan
 E-mail: tokyo.surveillance@fitchratings.com

Rating and Investment Information, Inc.

Attn.: Monitoring Group Department:
 Structured Finance Department
 TERRACE SQUARE, 3-22,
 Kanda Nishikicho, Chiyoda-ku,
 Tokyo 101-0054, Japan
 E-mail: sfmonitor@r-i.co.jp

Rating of VW

Volkswagen Financial Services AG

Volkswagen AG

Rating								
Moody's			Fitch			R&I		
Short Term	Long Term	Outlook	Short Term	Long Term	Outlook	Short Term	Long Term	Outlook
P-2	A3	Stable	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
P-2	A3	Stable	F2	BBB+	Stable	n.a.	n.a.	n.a.

Information regarding Trust Beneficial Interest of the Second Trust & Asset Backed Loan to the Second Trust
Rating Details
Rating at Issue Date

	<u>TBI</u>	<u>ABL</u>
Moody's	Aaa(sf)	Aaa(sf)
Fitch	AAAsf	AAAsf
R&I	AAA	AAA

Current Rating

	<u>TBI</u>	<u>ABL</u>
Moody's	Aaa(sf)	Aaa(sf)
Fitch	AAAsf	AAAsf
R&I	AAA	AAA

Information on TBI & ABL

	<u>TBI</u>	<u>ABL</u>
Initial Balance	41,500,000,000 JPY	13,500,000,000 JPY
Expected Maturity Date	2022/04/28	2022/04/28
Legal Maturity of the Second Trust	2026/06/29	2026/06/29
Payment Dates	28th	28th
Business Day Convention	Modified Following	Modified Following
Listing	None	—

Information on Interest

	<u>TBI</u>	<u>ABL</u>
Fixed/ Floating	Fixed	Fixed
Current Coupon	0.17%	0.17%
Day Count Convention	30/360	30/360

Selling Restriction

The holders of the Beneficial Interest and the ABL Lenders* are prohibited from dividing, assigning, pledging or creating any other security interest over any of the Beneficial Interest and the Asset Backed Loans without the prior written approval of the Trustee of the Second Trust.

(*)The holders of the Beneficial Interest and the ABL Lenders are limited to specified investors (*tokutei toushika*) as defined under Paragraph 31 of Article 2 of the Financial Instruments and Exchange Act (Law no.25 of 1948 as amended).

Clean-Up Call

VWFS Japan as the Trustor of the First Trust has a right at its option to exercise a clean-up call to repurchase of all, but not part, of the outstanding Auto Loan Receivables from the Trustee of the First Trust on any Trust Calculation Date, the Discounted Principal Balance of all outstanding Auto Loan Receivables is expected to be less than ten percent (10%) of the Discounted Principal Balance of the Initial Auto Loan Receivables as of the Initial Cut-off Date after the distribution pursuant to Article 18.1 of the First Trust Agreement on the immediately following First Trust Payment Date.

Pool Information
Pool Balance on Initial Cut-Off Date

Status	Number of Contracts	Outstanding Discounted Principal Balance
Normal	25,466	58,823,742,157 JPY
Cancellation	0	0 JPY
Early Termination	0	0 JPY
Defaulted Receivables	0	0 JPY
Matured	0	0 JPY
Refinance Option	0	0 JPY
Repurchase	0	0 JPY
Total	25,466	58,823,742,157 JPY

Pool Balance before entrustment of Additional Auto Loan Receivables

Status	Number of Contracts on previous EoP	Outstanding Discounted Principal Balance on previous EoP	Number of Contracts "as Collections" during the relevant Monthly Period*	Outstanding Discounted Principal Balance "as Collections" during the relevant Monthly Period*	Number of Contracts EoP before entrustment of Additional Auto Loan Receivables	Outstanding Discounted Principal Balance EoP before entrustment of Additional Auto Loan Receivables
Normal	27,264	59,562,703,592 JPY	26,870	1,444,171,332 JPY	26,870	57,483,289,007 JPY
Cancellation	0	0 JPY	0	0 JPY	0	0 JPY
Early Termination	0	0 JPY	267	538,402,305 JPY	0	0 JPY
Defaulted Receivables	0	0 JPY	5	15,152,918 JPY	0	0 JPY
Matured	0	0 JPY	110	63,684,549 JPY	0	0 JPY
Refinance Option	0	0 JPY	12	18,003,481 JPY	0	0 JPY
Repurchase	0	0 JPY	0	0 JPY	0	0 JPY
Total	27,264	59,562,703,592 JPY	27,264	2,079,414,585 JPY	26,870	57,483,289,007 JPY

Pool Balance after entrustment of Additional Auto Loan Receivables

Status	Number of Contracts EoP before entrustment of Additional Auto Loan Receivables	Outstanding Discounted Principal Balance EoP before entrustment of Additional Auto Loan Receivables	Number of Contracts of Additional Auto Loan Receivables	Outstanding Discounted Principal Balance of Additional Auto Loan Receivables	Number of Contracts EoP after entrustment of Additional Auto Loan Receivables	Outstanding Discounted Principal Balance EoP after entrustment of Additional Auto Loan Receivables
Normal	26,870	57,483,289,007 JPY	978	2,272,101,598 JPY	27,848	59,755,390,605 JPY
Cancellation	0	0 JPY	0	0 JPY	0	0 JPY
Early Termination	0	0 JPY	0	0 JPY	0	0 JPY
Defaulted Receivables	0	0 JPY	0	0 JPY	0	0 JPY
Matured	0	0 JPY	0	0 JPY	0	0 JPY
Refinance Option	0	0 JPY	0	0 JPY	0	0 JPY
Repurchase	0	0 JPY	0	0 JPY	0	0 JPY
Total	26,870	57,483,289,007 JPY	978	2,272,101,598 JPY	27,848	59,755,390,605 JPY

Limits on Eligibility Criteria

Status Limits on Eligibility Criteria (v) (including Additional Entrustment)	Current Exposure in %	Limits in % of the aggregate Discounted Principal Balance of the Auto Loan Receivables outstanding	Status
(i) on Used Purchased Vehicle	23.09 %	35 %	OK
(ii) on Non-VW Vehicles	0.02 %	5 %	OK
(iii) on Balloon Payment	41.15 %	50 %	OK

Outstanding Balances

Monthly Period: from 2018/07/11 to 2018/08/10
Reporting Date: 2018/08/17
Trust Calculation Date: 2018/08/24

Outstanding Balances

	Number of Contracts	Aggregate Amount of the Discounted Principal Balance	Aggregate Amount of the Nominal Balance
Balance on the previous EoP	27,264	59,562,703,592 JPY	62,192,105,500 JPY
Balance after counting on the Collections during the relevant Monthly Period	26,870	57,483,289,007 JPY	59,986,759,500 JPY
Balance of Additional Auto Loan Receivables	978	2,272,101,598 JPY	2,396,329,100 JPY
Aggregate Amount of Auto Loan Receivables	27,848	59,755,390,605 JPY	62,383,088,600 JPY

Collections

	Number of Contracts	Aggregate Amount of the Discounted Principal Balance	Aggregate Amount of the Nominal Balance
Collections: Amortization of current contracts	26,870	1,444,171,332 JPY	1,550,786,000 JPY
Collections: Cancellation	0	0 JPY	0 JPY
Collections: Early Termination	267	538,402,305 JPY	539,104,419 JPY
Collections: Defaulted Receivables	5	15,152,918 JPY	15,180,354 JPY
Collections: Matured	110	63,684,549 JPY	63,793,100 JPY
Collections: Refinance Option	12	18,003,481 JPY	18,030,000 JPY
Collections: Repurchase	0	0 JPY	0 JPY
Sum	27,264	2,079,414,585 JPY	2,186,893,873 JPY

Available Distribution Amount

	Number of Contracts	Aggregate Amount of the Nominal Balance
(a) the Collections for the Monthly Period with respect to such Trust Calculation Date	27,264	2,186,893,873 JPY
(b) drawings from the Cash Collateral Ledger in accordance with Article 18.3 of the First Trust Agreement	0	0 JPY
(c) net investment earnings from Eligible Investments	0	0 JPY
(d) net proceeds from the sale or disposal of the Trust Assets of the First Trust	0	0 JPY
(e) any amount which is carried over from the immediately preceding Trust Calculation Date	0	0 JPY
Sum	27,264	2,186,893,873 JPY

Waterfall

There is no distinction between principal and interest, and all collections go through a single priority of payments			
		Payment	Remaining Amount
Available Distribution Amount	plus	2,186,893,873 JPY	2,186,893,873 JPY
(a) an amount necessary for the payment of all taxes and public charges to be paid to the relevant public authority by the immediately following First Trust Payment Date.	less	0 JPY	2,186,893,873 JPY
(b) an amount necessary for the payment of all Fees for the Trustee of the First Trust to be paid to the Trustee of the First Trust by the immediately following First Trust Payment Date.	less	536,063 JPY	2,186,357,810 JPY
(c) an amount necessary for the payment of the Servicing Fee to be paid to the Servicer by the immediately following First Trust Payment Date.	less	53,606,432 JPY	2,132,751,378 JPY
(d) an amount necessary for the payment of the Trust Expenses of the First Trust as provided in Article 23.1 (including the Rating Fees, Costs of the Second Trust and those fees not otherwise covered by (b) or (c) above) to be paid to the relevant party by the immediately following First Trust Payment Date (including any amounts advanced by the Trustee of the First Trust pursuant to Article 23.3)	less	551,075 JPY	2,132,200,303 JPY
(e) an amount necessary for the payment of overdue and unpaid interest on the Asset Backed Loans to the First Trust (if any) to be paid to the Trustee of the Second Trust by the immediately following First Trust Payment Date.	less	0 JPY	2,132,200,303 JPY
(f) an amount necessary for the payment to the Trustee of the Second Trust of interest on the Asset Backed Loan to the First Trust accruing during the relevant Interest Calculation Period	less	7,791,666 JPY	2,124,408,637 JPY
(g) an amount necessary to top up the balance thereof until it is equal to the Cash Collateral Ledger Target Balance	less	0 JPY	2,124,408,637 JPY
(h) (i) prior to the expiration of the Revolving Period: an amount necessary for the redemption of any Additional Senior Beneficial Interest;	less	2,124,408,637 JPY	0 JPY
(ii) following the expiration of the Revolving Period and prior to the occurrence of an Early Amortization Event, an amount necessary for the payment to the Trustee of the Second Trust of the Asset Backed Loan Principal Payment Amount for the relevant First Trust Payment Date.			
(iii) following the occurrence of the Early Amortization Event, an amount necessary for the payment to the Trustee of the Second Trust of the remaining principal balance of the Asset Backed Loan to the First Trust.			
(i) an amount necessary for the payment to the Trustee of the First Trust of any Indemnified Amounts which are not compensated by the Trustor of the First Trust	less	0 JPY	0 JPY
(j) an amount necessary for the payment to the Subordinated Beneficiary of the Subordinated Beneficial Principal Payment Amount for the relevant First Trust Payment Date.	less	0 JPY	0 JPY
(k) (i) prior to the expiration of the Revolving Period, then (x) if a transfer is made under (j) above, such remaining amount will be transferred to the Expenses Distribution Ledger for payment to the Subordinated Beneficiary as a payment of earnings on the Subordinated Beneficial Interest, and such payment shall be made on the First Trust Payment Date immediately following such Trust Calculation Date or (y) if no transfer is made under (j) above, such remaining amount will be carried forward to the next Trust Calculation Date.	less	0 JPY	0 JPY
(ii) following the expiration of the Revolving Period and prior to the occurrence of an Early Amortization Event, then such remaining amount will be transferred to the Expenses Distribution Ledger for payment to the Subordinated Beneficiary as a payment of earnings on the Subordinated Beneficial Interest, and such payment shall be made on the First Trust Payment Date immediately following such Trust Calculation Date.			
(iii) following the occurrence of an Early Amortization Event, the remaining amount in the Trust Collection Ledger will be carried forward to the next Trust Calculation Date.			

Credit Enhancement
Subordinated Principal Balance as of the relevant First Trust Payment Date

	Percentage of Aggregate Discounted Principal Balance	Value
(i) the aggregate amount of the Discounted Principal Balance of all Auto Loan Receivables outstanding		59,755,390,605 JPY
(ii) Asset Backed Loan Principal Balance on the relevant First Trust Payment Date		55,000,000,000 JPY
Overcollateralization (= (i) - (ii))	7.96 %	4,755,390,605 JPY
Trust Collection Ledger which is carried over from the immediately preceding Trust Calculation Date	0.00 %	0 JPY
The amount in the Cash Collateral Ledger	0.51 %	307,000,000 JPY
Subordinated Principal Balance	8.47 %	5,062,390,605 JPY

Trust Management Account (TMA)

	in JPY	+/-	in JPY (previous)
Initial Balance on Cash Entrustment Date	307,000,000 JPY		
Outstanding Balance on First Trust Payment Date	307,000,000 JPY	0 JPY	307,000,000 JPY
(a) Expenses Distribution Ledger	0 JPY	0 JPY	0 JPY
(b) Trust Collection Ledger	0 JPY	0 JPY	0 JPY
(c) Cash Collateral Ledger	307,000,000 JPY	0 JPY	307,000,000 JPY
Cash Collateral Ledger Target Balance	307,000,000 JPY		

Calculation of Credit Enhancement

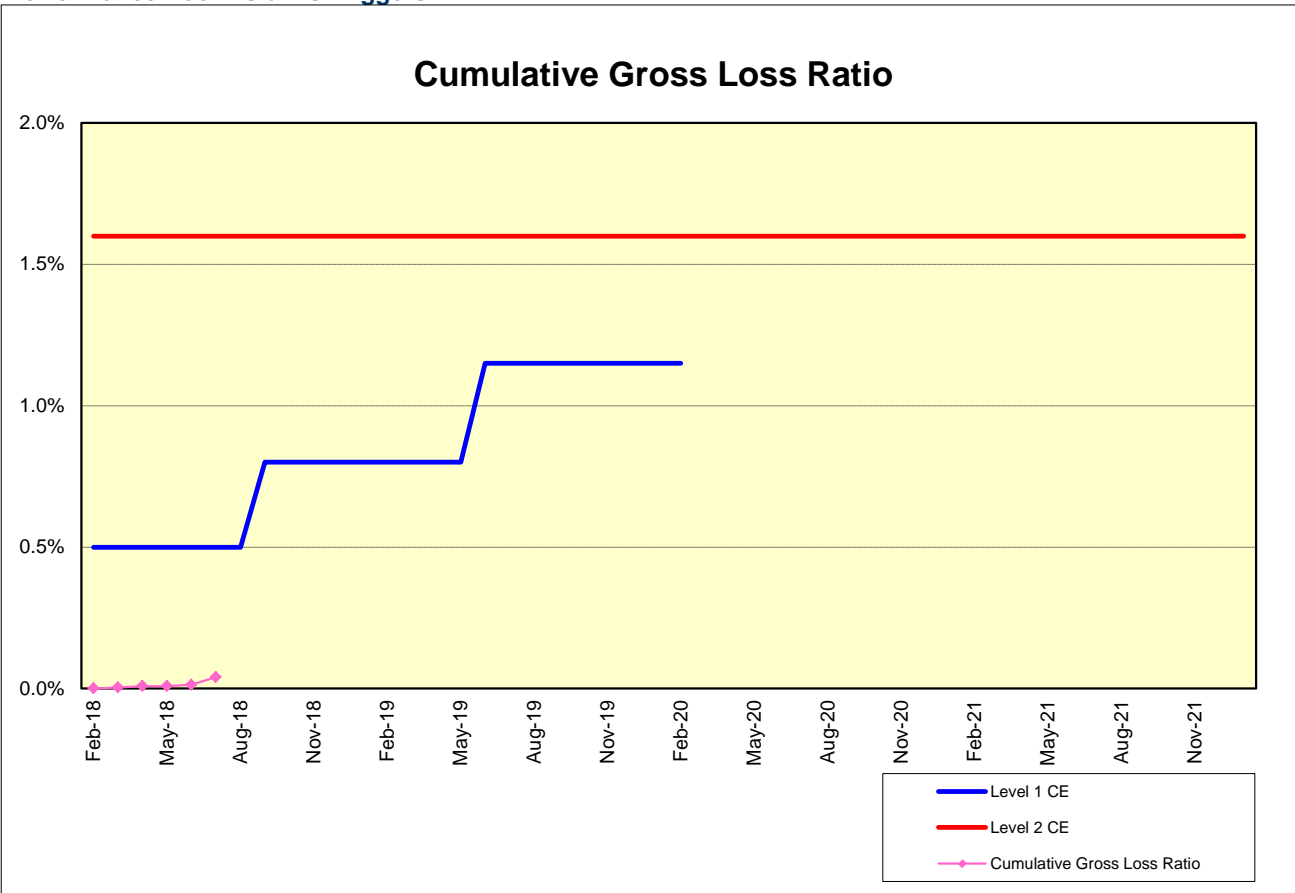
Driver Japan seven's Credit Enhancement consists of the items listed above in the Subordinated Principal Balance as of the relevant date of determination (immediately following the First Trust Payment Date). The result provides an absolute value, which will be applied to the (amortized) Aggregate Discounted Principal Balance as of the end of the relevant date.

The transaction has a Revolving Period of 12 months until February 2019.

Asset Backed Loan Overcollateralization Percentage is (i) prior to the expiration of the Revolving Period, 8.5%, and (ii) following the expiration of the Revolving Period, 11.5%; provided, in each case no Credit Enhancement Increase Condition shall be in effect. After a Level 1 Credit Enhancement Increase Condition in effect, 17% and after a Level 2 Credit Enhancement Increase Condition is in effect, 100%.

Cumulative Gross Loss & Cumulative Repurchased Receivables

Performance Pool vis-a-vis Triggers



Cumulative Repurchased Receivables

	Number of Contracts	Repurchase Price
Beginning of Period	0	0 JPY
Repurchased Receivables	0	0 JPY
End of Period	0	0 JPY

Defaulted and Delinquent Contracts

Information of Delinquencies and Defaults

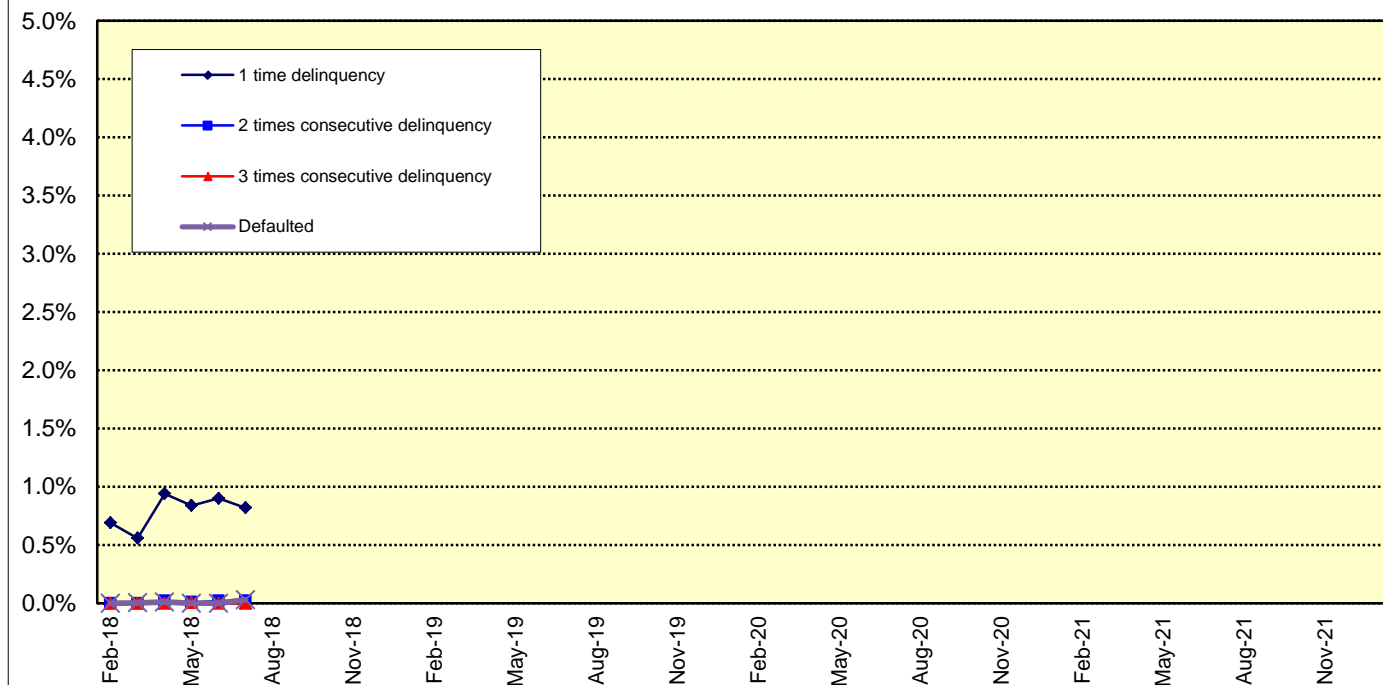
Current Reporting Period	Number of Contracts	Percentage of Contracts (*)	Outstanding Discounted Principal Balance	Percentage of Principal Balance (*)	Outstanding Nominal Balance	Percentage of Nominal Balance (*)
Delinquent	230	0.84 %	500,946,535 JPY	0.84 %	526,276,400 JPY	0.85 %
Default	5	0.02 %	15,152,918 JPY	0.03 %	15,180,354 JPY	0.02 %

(*) Based on the previous EoP

Delinquency Profile (Information Purpose Only)

Days in Arrears	Number of Contracts	Percentage of Contracts	Outstanding Discounted Principal Balance	Percentage of Principal Balance	Outstanding Nominal Balance	Percentage of Nominal Balance
1	224	0.80 %	487,760,873 JPY	0.82 %	512,563,600 JPY	0.82 %
2	5	0.02 %	12,642,947 JPY	0.02 %	13,158,400 JPY	0.02 %
3	1	0.00 %	542,715 JPY	0.00 %	554,400 JPY	0.00 %
Total	230	0.83 %	500,946,535 JPY	0.84 %	526,276,400 JPY	0.84 %

Delinquent / Defaulted (Gross Loss) Ratio



Run Out Schedule

ROS on the previous EoP on 2018/07/10

Next Payment Month	Number of Contracts	ABS Outstanding Principal	ABS Outstanding Interest	Outstanding Installment	ABS Remaining Principal	ABS Remaining Interest	ABS Remaining Installment
06.2018	27,264	59,562,703,592 JPY	2,629,401,908 JPY	62,192,105,500 JPY	0 JPY	0 JPY	0 JPY
07.2018	27,264	58,020,502,467 JPY	2,521,705,033 JPY	60,542,207,500 JPY	1,542,201,125 JPY	107,696,875 JPY	1,649,898,000 JPY
08.2018	27,142	56,881,845,748 JPY	2,416,901,952 JPY	59,298,747,700 JPY	1,138,656,719 JPY	104,803,081 JPY	1,243,459,800 JPY
09.2018	26,983	55,829,537,820 JPY	2,314,223,180 JPY	58,143,761,000 JPY	1,052,307,928 JPY	102,678,772 JPY	1,154,986,700 JPY
10.2018	26,768	54,837,252,392 JPY	2,213,471,908 JPY	57,050,724,300 JPY	992,285,428 JPY	100,751,272 JPY	1,093,036,700 JPY
11.2018	26,646	53,817,005,692 JPY	2,114,558,108 JPY	55,931,563,800 JPY	1,020,246,700 JPY	98,913,800 JPY	1,119,160,500 JPY
12.2018	26,465	51,907,135,963 JPY	2,017,508,837 JPY	53,924,644,800 JPY	1,909,869,729 JPY	97,049,271 JPY	2,006,919,000 JPY
01.2019	26,173	50,640,763,427 JPY	1,924,000,673 JPY	52,564,764,100 JPY	1,266,372,536 JPY	93,508,164 JPY	1,359,880,700 JPY
02.2019	25,950	49,579,122,363 JPY	1,832,833,037 JPY	51,411,955,400 JPY	1,061,641,064 JPY	91,167,636 JPY	1,152,808,700 JPY
03.2019	25,682	48,408,383,712 JPY	1,743,583,688 JPY	50,151,967,400 JPY	1,170,738,651 JPY	89,249,349 JPY	1,259,988,000 JPY
04.2019	25,299	47,319,870,716 JPY	1,656,447,584 JPY	48,976,318,300 JPY	1,088,512,996 JPY	87,136,104 JPY	1,175,649,100 JPY
05.2019	25,101	46,225,695,134 JPY	1,571,261,966 JPY	47,796,957,100 JPY	1,094,175,582 JPY	85,185,618 JPY	1,179,361,200 JPY
06.2019	24,829	44,640,853,267 JPY	1,488,023,233 JPY	46,128,876,500 JPY	1,584,841,867 JPY	83,238,733 JPY	1,668,080,600 JPY
07.2019	24,464	43,089,024,282 JPY	1,407,606,418 JPY	44,496,630,700 JPY	1,551,828,985 JPY	80,416,815 JPY	1,632,245,800 JPY
08.2019	24,195	41,988,342,233 JPY	1,329,999,967 JPY	43,318,342,200 JPY	1,100,682,049 JPY	77,606,451 JPY	1,178,288,500 JPY
09.2019	23,963	40,835,648,355 JPY	1,254,363,145 JPY	42,090,011,500 JPY	1,152,693,878 JPY	75,636,822 JPY	1,228,330,700 JPY
10.2019	23,569	39,817,781,822 JPY	1,180,698,978 JPY	40,998,480,800 JPY	1,017,866,533 JPY	73,664,167 JPY	1,091,530,700 JPY
11.2019	23,287	38,726,100,415 JPY	1,108,823,785 JPY	39,834,924,200 JPY	1,091,681,407 JPY	71,875,193 JPY	1,163,556,600 JPY
12.2019	22,924	36,541,145,294 JPY	1,038,828,006 JPY	37,599,973,300 JPY	2,184,955,121 JPY	69,995,779 JPY	2,536,950,900 JPY
01.2020	22,376	34,980,723,572 JPY	972,528,528 JPY	35,953,252,100 JPY	1,560,421,722 JPY	66,299,478 JPY	1,626,721,200 JPY
02.2020	21,866	33,367,830,256 JPY	908,853,744 JPY	34,276,684,000 JPY	1,612,893,316 JPY	63,674,784 JPY	1,676,569,100 JPY
03.2020	21,167	31,159,991,312 JPY	847,785,888 JPY	32,007,777,200 JPY	2,207,838,944 JPY	61,067,856 JPY	2,268,906,800 JPY
04.2020	19,980	29,969,529,261 JPY	790,049,239 JPY	30,759,578,500 JPY	1,190,462,051 JPY	57,736,649 JPY	1,248,198,700 JPY
05.2020	19,567	28,489,533,555 JPY	734,318,645 JPY	29,223,852,200 JPY	1,479,995,706 JPY	55,730,594 JPY	1,556,726,300 JPY
06.2020	18,914	26,507,204,917 JPY	680,934,383 JPY	27,188,139,300 JPY	1,982,328,638 JPY	53,384,262 JPY	2,035,712,900 JPY
07.2020	18,078	24,778,025,049 JPY	630,880,951 JPY	25,408,906,000 JPY	1,729,179,868 JPY	50,053,432 JPY	1,779,233,300 JPY
08.2020	17,472	23,155,035,373 JPY	583,871,527 JPY	23,738,906,900 JPY	1,622,989,676 JPY	47,009,424 JPY	1,669,999,100 JPY
09.2020	16,702	21,131,734,984 JPY	539,576,616 JPY	21,671,311,600 JPY	2,023,300,389 JPY	44,294,911 JPY	2,067,595,300 JPY
10.2020	15,584	19,686,717,633 JPY	498,486,567 JPY	20,185,204,200 JPY	1,445,017,351 JPY	41,090,049 JPY	1,486,107,400 JPY
11.2020	14,873	17,836,673,573 JPY	459,990,227 JPY	18,296,663,800 JPY	1,850,044,060 JPY	38,496,340 JPY	1,888,540,400 JPY
12.2020	13,858	16,618,762,684 JPY	424,623,316 JPY	17,043,386,000 JPY	1,217,910,889 JPY	35,366,911 JPY	1,253,277,800 JPY
01.2021	13,531	15,809,044,166 JPY	391,585,334 JPY	16,200,629,500 JPY	809,718,518 JPY	33,037,982 JPY	842,756,500 JPY
02.2021	13,250	15,121,402,204 JPY	360,132,396 JPY	15,481,534,600 JPY	687,641,962 JPY	31,452,938 JPY	719,094,900 JPY
03.2021	12,888	14,317,915,369 JPY	329,993,231 JPY	14,647,908,600 JPY	803,486,835 JPY	30,139,165 JPY	833,626,000 JPY
04.2021	12,389	13,804,594,980 JPY	301,363,320 JPY	14,105,958,300 JPY	513,320,389 JPY	28,629,911 JPY	541,950,300 JPY
05.2021	12,199	13,284,659,099 JPY	273,756,201 JPY	13,558,415,300 JPY	519,935,881 JPY	27,607,119 JPY	547,543,000 JPY
06.2021	11,934	12,586,753,464 JPY	247,181,136 JPY	12,833,934,600 JPY	697,905,635 JPY	26,575,065 JPY	724,480,700 JPY
07.2021	11,658	11,822,585,218 JPY	222,012,082 JPY	12,044,597,300 JPY	764,168,246 JPY	25,169,054 JPY	789,337,300 JPY
08.2021	11,382	11,230,509,123 JPY	198,364,877 JPY	11,428,874,000 JPY	592,076,095 JPY	23,647,205 JPY	615,723,300 JPY
09.2021	11,060	10,618,418,021 JPY	175,870,079 JPY	10,794,288,100 JPY	612,091,102 JPY	22,494,798 JPY	634,585,900 JPY
10.2021	10,600	10,119,921,253 JPY	154,587,347 JPY	10,274,508,600 JPY	498,496,768 JPY	21,282,732 JPY	519,779,500 JPY
11.2021	10,314	9,567,619,735 JPY	134,281,765 JPY	9,701,901,500 JPY	552,301,518 JPY	20,305,582 JPY	572,607,100 JPY
12.2021	9,931	8,574,440,471 JPY	115,054,929 JPY	8,689,495,400 JPY	993,179,264 JPY	19,226,836 JPY	1,012,406,100 JPY
01.2022	9,385	7,868,220,478 JPY	97,786,122 JPY	7,966,006,600 JPY	706,219,993 JPY	17,268,807 JPY	723,488,000 JPY
02.2022	8,923	7,112,075,645 JPY	81,903,955 JPY	7,193,979,600 JPY	756,144,833 JPY	15,882,167 JPY	772,027,000 JPY
03.2022	8,233	6,012,734,848 JPY	67,478,952 JPY	6,080,213,800 JPY	1,099,340,797 JPY	14,425,003 JPY	1,113,765,800 JPY
04.2022	7,004	5,457,782,841 JPY	55,078,759 JPY	5,512,861,600 JPY	554,952,007 JPY	12,400,193 JPY	567,352,200 JPY
05.2022	6,468	4,812,852,315 JPY	43,770,985 JPY	4,856,623,300 JPY	644,930,526 JPY	11,307,774 JPY	656,238,300 JPY
06.2022	5,758	3,967,399,249 JPY	33,686,551 JPY	4,001,085,800 JPY	845,453,066 JPY	10,084,434 JPY	855,537,500 JPY
07.2022	4,848	3,320,701,545 JPY	25,207,455 JPY	3,345,909,000 JPY	646,697,704 JPY	8,479,096 JPY	655,176,800 JPY
08.2022	4,252	2,669,408,661 JPY	18,070,339 JPY	2,687,479,000 JPY	651,292,884 JPY	7,137,116 JPY	658,430,000 JPY
09.2022	3,543	1,756,926,335 JPY	12,289,265 JPY	1,769,215,600 JPY	912,482,326 JPY	5,781,074 JPY	918,263,400 JPY
10.2022	2,407	1,197,943,705 JPY	8,359,895 JPY	1,206,303,600 JPY	558,982,630 JPY	3,929,370 JPY	562,912,000 JPY
11.2022	1,709	533,633,695 JPY	5,641,405 JPY	539,275,100 JPY	664,310,010 JPY	2,718,490 JPY	667,028,500 JPY
12.2022	838	376,029,012 JPY	4,354,788 JPY	380,383,800 JPY	157,604,683 JPY	1,286,617 JPY	158,991,300 JPY
01.2023	668	288,459,138 JPY	3,409,262 JPY	291,868,400 JPY	87,569,874 JPY	945,526 JPY	88,515,400 JPY
02.2023	564	204,684,886 JPY	2,671,914 JPY	207,356,800 JPY	83,774,252 JPY	737,348 JPY	84,511,600 JPY
03.2023	447	122,495,397 JPY	2,136,103 JPY	124,631,500 JPY	82,189,489 JPY	535,811 JPY	82,725,300 JPY
04.2023	312	91,781,494 JPY	1,792,906 JPY	93,574,400 JPY	30,713,903 JPY	343,197 JPY	31,057,100 JPY
05.2023	262	81,637,564 JPY	1,523,936 JPY	83,161,500 JPY	10,143,930 JPY	268,970 JPY	10,412,900 JPY
06.2023	241	69,836,937 JPY	1,282,963 JPY	71,119,900 JPY	11,800,627 JPY	240,973 JPY	12,041,600 JPY
07.2023	214	57,356,312 JPY	1,074,388 JPY	58,430,700 JPY	12,480,625 JPY	208,575 JPY	12,689,200 JPY
08.2023	192	48,778,431 JPY	900,869 JPY	49,679,300 JPY	8,577,881 JPY	173,519 JPY	8,751,400 JPY
09.2023	162	42,103,184 JPY	751,216 JPY	42,854,400 JPY	6,675,247 JPY	149,653 JPY	6,824,900 JPY
10.2023	129	37,006,146 JPY	620,554 JPY	37,626,700 JPY	5,097,038 JPY	130,662 JPY	5,227,700 JPY
11.2023	111	32,429,793 JPY	504,707 JPY	32,934,500 JPY	4,576,353 JPY	115,847 JPY	4,692,200 JPY
12.2023	81	26,080,482 JPY	402,418 JPY	26,482,900 JPY	6,349,311 JPY	102,289 JPY	6,451,600 JPY
01.2024	73	21,368,964 JPY	319,636 JPY	21,688,600 JPY	4,711,518 JPY	82,782 JPY	4,794,300 JPY
02.2024	63	18,547,447 JPY	251,653 JPY	18,799,100 JPY	2,821,517 JPY	67,983 JPY	2,889,500 JPY
03.2024	58	15,953,528 JPY	192,572 JPY	16,146,100 JPY	2,593,919 JPY	59,081 JPY	2,653,000 JPY
04.2024	52	13,637,341 JPY	141,759 JPY	13,779,100 JPY	2,316,187 JPY	50,813 JPY	2,367,000 JPY
05.2024	50	11,427,179 JPY	98,321 JPY	11,525,500 JPY	2,210,162 JPY	43,438 JPY	2,253,600 JPY
06.2024	50	8,471,978 JPY	61,922 JPY	8,533,900 JPY	2,955,201 JPY	36,399 JPY	2,991,600 JPY
07.2024	44	4,979,764 JPY	34,936 JPY	5,014,700 JPY	3,492,214 JPY	26,986 JPY	3,519,200 JPY
08.2024	35	3,191,728 JPY	19,072 JPY	3,210,800 JPY	1,788,036 JPY	15,864 JPY	1,803,900 JPY
09.2024	30	1,735,195 JPY	8,905 JPY	1,744,100 JPY	1,456,533 JPY	10,167 JPY	1,466,700 JPY
10.2024	21	741,322 JPY	3,378 JPY	744,700 JPY	993,873 JPY	5,527 JPY	999,400 JPY
11.2024	11	258,385 JPY	1,015 JPY	259,400 JPY	482,937 JPY	2,363 JPY	485,300 JPY
12.2024	3	60,408 JPY	192 JPY	60,600 JPY	197,977 JPY	823 JPY	198,800 JPY
01.2025	2	0 JPY	0 JPY	0 JPY	60,408 JPY	192 JPY	60,600 JPY

Run Out Schedule
ROS on the relevant EoP on 2018/08/10

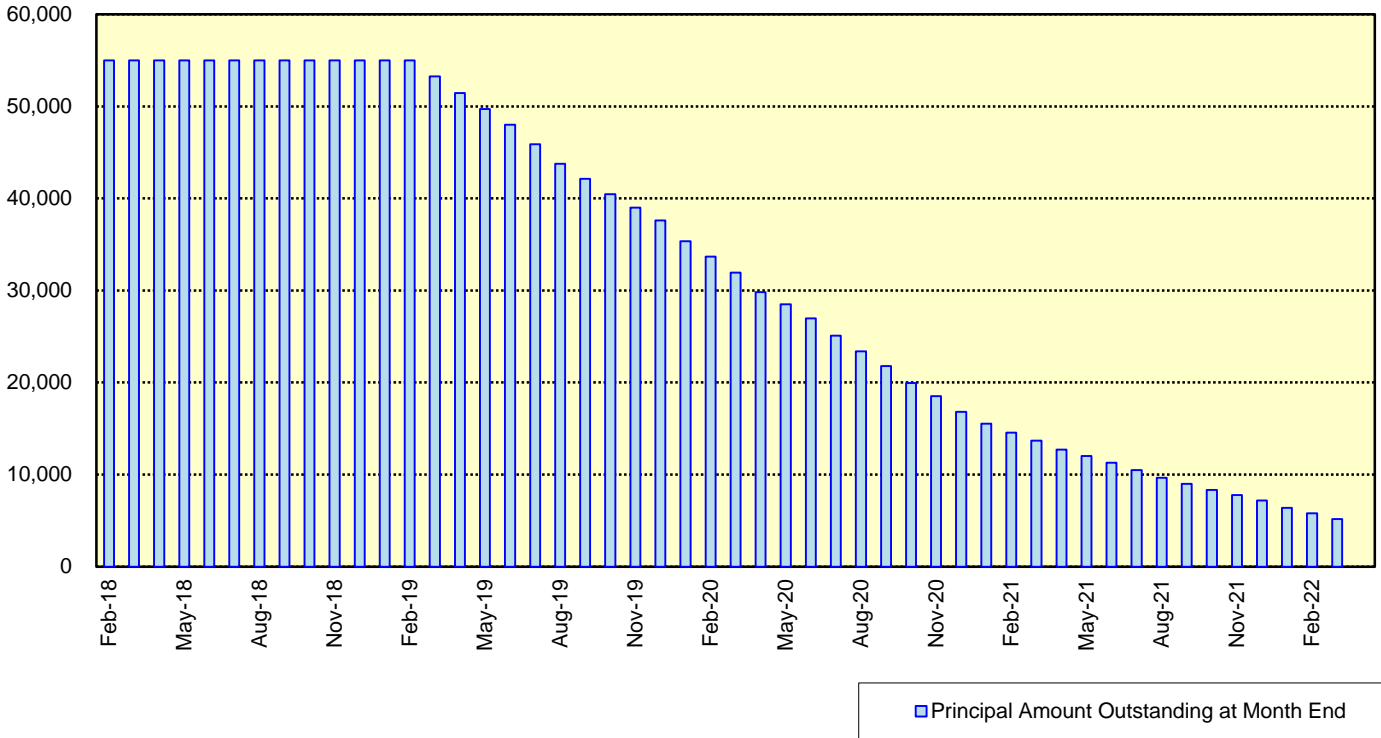
Next Payment Month	Number of Contracts	ABS Outstanding Principal	ABS Outstanding Interest	Outstanding Installment	ABS Remaining Principal	ABS Remaining Interest	ABS Remaining Installment
07.2018	27,848	59,755,390,605 JPY	2,627,697,995 JPY	62,383,088,600 JPY	0 JPY	0 JPY	0 JPY
08.2018	27,848	58,599,339,503 JPY	2,519,292,597 JPY	61,118,632,100 JPY	1,156,051,102 JPY	108,405,398 JPY	1,264,456,500 JPY
09.2018	27,695	57,534,228,344 JPY	2,413,057,356 JPY	59,947,285,700 JPY	1,065,111,159 JPY	106,235,241 JPY	1,171,346,400 JPY
10.2018	27,484	56,520,293,633 JPY	2,308,791,367 JPY	58,829,085,000 JPY	1,013,934,711 JPY	104,265,989 JPY	1,118,200,700 JPY
11.2018	27,361	55,483,015,191 JPY	2,206,410,809 JPY	57,689,426,000 JPY	1,037,278,442 JPY	102,380,558 JPY	1,139,659,000 JPY
12.2018	27,181	53,537,207,046 JPY	2,105,936,354 JPY	55,643,143,400 JPY	1,945,808,145 JPY	100,474,455 JPY	2,046,282,600 JPY
01.2019	26,897	52,241,375,053 JPY	2,009,084,947 JPY	54,250,460,000 JPY	1,295,831,993 JPY	96,851,407 JPY	1,392,683,400 JPY
02.2019	26,674	51,154,579,843 JPY	1,914,636,957 JPY	53,069,216,800 JPY	1,086,795,210 JPY	94,447,990 JPY	1,181,243,200 JPY
03.2019	26,403	49,954,197,957 JPY	1,822,163,243 JPY	51,776,361,200 JPY	1,200,381,886 JPY	92,473,714 JPY	1,292,855,600 JPY
04.2019	26,012	48,482,466,560 JPY	1,731,859,340 JPY	50,574,325,900 JPY	1,111,731,397 JPY	90,303,903 JPY	1,202,035,300 JPY
05.2019	25,817	47,727,167,925 JPY	1,643,549,575 JPY	49,370,717,500 JPY	1,115,298,635 JPY	88,309,765 JPY	1,203,608,400 JPY
06.2019	25,544	46,112,429,115 JPY	1,557,232,685 JPY	47,669,661,800 JPY	1,614,738,810 JPY	86,316,890 JPY	1,701,055,700 JPY
07.2019	25,185	44,513,944,549 JPY	1,473,798,251 JPY	45,987,742,800 JPY	1,598,484,566 JPY	83,434,434 JPY	1,681,919,000 JPY
08.2019	24,909	43,394,874,760 JPY	1,393,263,240 JPY	44,788,138,000 JPY	1,119,069,789 JPY	80,535,011 JPY	1,199,604,800 JPY
09.2019	24,678	42,214,815,500 JPY	1,314,745,500 JPY	43,529,561,000 JPY	1,180,059,260 JPY	78,517,740 JPY	1,258,577,000 JPY
10.2019	24,279	41,174,824,359 JPY	1,238,252,641 JPY	42,413,077,000 JPY	1,039,991,141 JPY	76,492,859 JPY	1,116,484,000 JPY
11.2019	23,991	40,057,009,502 JPY	1,163,595,298 JPY	41,220,604,800 JPY	1,117,814,857 JPY	74,657,343 JPY	1,192,472,200 JPY
12.2019	23,626	37,808,246,055 JPY	1,090,870,445 JPY	38,899,116,500 JPY	2,248,763,447 JPY	72,724,853 JPY	2,321,488,300 JPY
01.2020	23,060	36,215,734,380 JPY	1,021,960,520 JPY	37,237,694,900 JPY	1,592,511,675 JPY	68,909,925 JPY	1,661,421,600 JPY
02.2020	22,544	34,576,603,793 JPY	955,737,607 JPY	35,532,341,400 JPY	1,639,130,587 JPY	66,222,913 JPY	1,705,353,500 JPY
03.2020	21,836	32,344,742,631 JPY	892,177,169 JPY	33,236,919,800 JPY	2,231,861,162 JPY	63,560,438 JPY	2,295,421,600 JPY
04.2020	20,635	31,136,446,231 JPY	831,998,869 JPY	31,968,445,100 JPY	1,208,296,400 JPY	60,178,300 JPY	1,268,474,700 JPY
05.2020	20,218	29,635,268,815 JPY	773,865,185 JPY	30,409,134,000 JPY	1,501,177,416 JPY	58,133,684 JPY	1,559,311,100 JPY
06.2020	19,553	27,627,597,357 JPY	718,125,543 JPY	28,345,722,900 JPY	2,007,671,458 JPY	55,739,642 JPY	2,063,411,100 JPY
07.2020	18,719	25,852,787,464 JPY	665,778,736 JPY	26,518,566,200 JPY	1,774,809,893 JPY	52,346,807 JPY	1,827,156,700 JPY
08.2020	18,108	24,197,013,428 JPY	616,557,972 JPY	24,813,571,400 JPY	1,655,774,036 JPY	49,220,764 JPY	1,704,994,800 JPY
09.2020	17,332	22,152,266,485 JPY	570,113,615 JPY	22,722,380,100 JPY	2,044,746,943 JPY	46,444,357 JPY	2,091,191,300 JPY
10.2020	16,210	20,674,612,427 JPY	526,924,973 JPY	21,201,537,400 JPY	1,477,654,058 JPY	43,188,642 JPY	1,520,842,700 JPY
11.2020	15,494	18,790,966,288 JPY	486,397,012 JPY	19,277,363,300 JPY	1,883,646,139 JPY	40,527,961 JPY	1,924,174,100 JPY
12.2020	14,467	17,488,838,481 JPY	449,062,219 JPY	17,937,900,700 JPY	1,302,127,807 JPY	37,334,793 JPY	1,339,462,600 JPY
01.2021	14,107	16,630,028,318 JPY	414,210,682 JPY	17,044,239,000 JPY	858,810,163 JPY	34,851,537 JPY	893,661,700 JPY
02.2021	13,807	15,875,138,698 JPY	381,040,502 JPY	16,256,179,200 JPY	754,889,620 JPY	33,170,180 JPY	788,059,800 JPY
03.2021	13,404	14,953,546,984 JPY	349,310,316 JPY	15,302,857,300 JPY	921,591,714 JPY	31,730,186 JPY	953,321,900 JPY
04.2021	12,837	14,394,798,799 JPY	319,285,601 JPY	14,714,084,400 JPY	558,748,185 JPY	30,024,715 JPY	588,772,900 JPY
05.2021	12,622	13,803,321,653 JPY	290,375,947 JPY	14,093,697,600 JPY	591,477,146 JPY	28,909,654 JPY	620,386,800 JPY
06.2021	12,311	13,084,654,808 JPY	262,627,692 JPY	13,347,282,500 JPY	718,666,845 JPY	27,748,255 JPY	746,415,100 JPY
07.2021	12,037	12,301,049,550 JPY	236,333,350 JPY	12,537,382,900 JPY	783,605,258 JPY	26,294,342 JPY	809,899,600 JPY
08.2021	11,761	11,690,992,954 JPY	211,603,446 JPY	11,902,596,400 JPY	610,056,596 JPY	24,729,904 JPY	634,786,500 JPY
09.2021	11,436	11,064,268,856 JPY	188,065,344 JPY	11,252,334,200 JPY	626,724,098 JPY	23,538,102 JPY	650,262,200 JPY
10.2021	10,968	10,553,185,942 JPY	165,773,058 JPY	10,718,959,000 JPY	511,082,914 JPY	22,292,286 JPY	533,375,200 JPY
11.2021	10,678	9,987,591,495 JPY	144,486,905 JPY	10,132,078,400 JPY	565,594,447 JPY	21,286,153 JPY	586,880,600 JPY
12.2021	10,292	9,968,225,128 JPY	124,310,172 JPY	9,909,535,300 JPY	1,019,366,367 JPY	20,176,733 JPY	1,039,543,100 JPY
01.2022	9,742	8,240,230,734 JPY	106,149,966 JPY	8,346,380,700 JPY	727,994,394 JPY	18,160,206 JPY	746,154,600 JPY
02.2022	9,272	7,469,805,102 JPY	89,427,198 JPY	7,559,232,300 JPY	770,425,632 JPY	16,722,768 JPY	787,148,400 JPY
03.2022	8,570	6,348,091,499 JPY	74,192,201 JPY	6,422,283,700 JPY	1,121,713,603 JPY	15,234,997 JPY	1,136,948,600 JPY
04.2022	7,318	5,769,655,899 JPY	61,030,101 JPY	5,830,686,000 JPY	578,435,600 JPY	13,162,100 JPY	591,597,700 JPY
05.2022	6,769	5,109,989,748 JPY	49,014,552 JPY	5,159,004,300 JPY	659,666,151 JPY	12,015,549 JPY	671,681,700 JPY
06.2022	6,046	4,244,644,766 JPY	38,251,534 JPY	4,282,896,300 JPY	865,344,982 JPY	10,763,018 JPY	876,108,000 JPY
07.2022	5,130	3,577,471,013 JPY	29,140,787 JPY	3,606,611,800 JPY	667,173,753 JPY	9,110,747 JPY	676,284,500 JPY
08.2022	4,526	2,909,310,434 JPY	21,415,566 JPY	2,930,726,000 JPY	668,160,579 JPY	7,725,221 JPY	675,885,800 JPY
09.2022	3,808	1,987,479,349 JPY	15,083,151 JPY	2,002,562,500 JPY	921,831,085 JPY	6,332,415 JPY	928,163,500 JPY
10.2022	2,669	1,418,229,247 JPY	10,623,853 JPY	1,428,853,100 JPY	569,250,102 JPY	4,459,298 JPY	573,709,400 JPY
11.2022	1,966	736,857,029 JPY	7,399,571 JPY	744,256,600 JPY	681,372,218 JPY	3,224,282 JPY	684,596,500 JPY
12.2022	1,089	544,677,041 JPY	5,649,259 JPY	550,326,300 JPY	192,179,988 JPY	1,750,312 JPY	193,930,300 JPY
01.2023	892	425,971,175 JPY	4,316,725 JPY	430,287,900 JPY	118,705,866 JPY	1,332,534 JPY	120,038,400 JPY
02.2023	753	315,159,354 JPY	3,266,146 JPY	318,425,500 JPY	110,811,821 JPY	1,050,579 JPY	111,862,400 JPY
03.2023	608	194,371,601 JPY	2,479,099 JPY	196,850,700 JPY	120,787,753 JPY	787,047 JPY	121,574,800 JPY
04.2023	426	134,761,124 JPY	1,970,376 JPY	136,731,500 JPY	59,610,477 JPY	508,723 JPY	60,119,200 JPY
05.2023	328	86,161,895 JPY	1,602,005 JPY	87,763,900 JPY	48,599,229 JPY	368,371 JPY	48,967,600 JPY
06.2023	255	73,766,049 JPY	1,349,751 JPY	75,115,800 JPY	12,395,846 JPY	252,254 JPY	12,648,100 JPY
07.2023	228	60,528,829 JPY	1,131,271 JPY	61,660,100 JPY	13,237,220 JPY	218,480 JPY	13,455,700 JPY
08.2023	205	51,536,065 JPY	949,835 JPY	52,485,900 JPY	8,992,764 JPY	181,436 JPY	9,174,200 JPY
09.2023	175	44,444,940 JPY	793,260 JPY	45,238,200 JPY	7,091,125 JPY	156,575 JPY	7,247,700 JPY
10.2023	140	39,039,427 JPY	656,673 JPY	39,696,100 JPY	5,405,513 JPY	136,587 JPY	5,542,100 JPY
11.2023	122	34,153,906 JPY	535,594 JPY	34,689,500 JPY	4,885,521 JPY	121,079 JPY	5,006,600 JPY
12.2023	92	27,184,735 JPY	428,765 JPY	27,613,500 JPY	6,969,171 JPY	106,829 JPY	7,076,000 JPY
01.2024	83	22,051,892 JPY	342,908 JPY	22,394,800 JPY	5,132,843 JPY	85,857 JPY	5,218,700 JPY
02.2024	69	19,125,909 JPY	272,891 JPY	19,398,800 JPY	2,925,983 JPY	70,017 JPY	2,996,000 JPY
03.2024	62	16,509,987 JPY	212,013 JPY	16,722,000 JPY	2,615,922 JPY	60,878 JPY	2,676,800 JPY
04.2024	54	14,209,761 JPY	159,439 JPY	14,369,200 JPY	2,300,226 JPY	52,574 JPY	2,352,800 JPY
05.2024	51	12,040,223 JPY	114,177 JPY	12,154,400 JPY	2,169,538 JPY	45,262 JPY	2,214,800 JPY
06.2024	51	9,235,775 JPY	75,825 JPY	9,311,600 JPY	2,804,448 JPY	38,352 JPY	2,842,800 JPY
07.2024	45	5,584,793 JPY	46,407 JPY	5,631,200 JPY	3,650,982 JPY	29,418 JPY	3,680,400 JPY
08.2024	37	3,803,484 JPY	28,616 JPY	3,832,100 JPY	1,781,309 JPY	17,791 JPY	1,799,100 JPY
09.2024	32	2,353,700 JPY	16,500 JPY	2,370,200 JPY	1,449,784 JPY	12,116 JPY	1,461,900 JPY
10.2024	23	1,297,997 JPY	9,003 JPY	1,307,000 JPY	1,055,703 JPY	7,497 JPY	1,063,200 JPY
11.2024	13	753,033 JPY	4,867 JPY	757,900 JPY	544,964 JPY	4,136 JPY	549,100 JPY
12.2024	5	392,831 JPY	2,469 JPY	395,300 JPY	360,202 JPY	2,398 JPY	362,600 JPY
01.2025	4	169,682 JPY	1,218 JPY	170,900 JPY	223,149 JPY	1,251 JPY	224,400 JPY
02.2025	2	106,422 JPY	678 JPY	107,100 JPY	63,260 JPY	540 JPY	63,800 JPY
03.2025	1	71,061 JPY	339 JPY	71,400 JPY	35,361 JPY	339 JPY	35,700 JPY
04.2025	1	35,587 JPY	113 JPY	35,700 JPY	35,474 JPY	226 JPY	35,700 JPY
05.2025	1	0 JPY	0 JPY	0 JPY	35,587 JPY	113 JPY	35,700 JPY

Expected Amortisation

Expected Amortization to the Second Trust

JPY mil.

Assuming a Clean-Up Call at 10% of the Initial Outstanding Balance, annual prepayments of 10% and 0% defaults.



Distribution by Sub-Servicer

Sub-Servicer	Number of Loans	Percentage of Loans	Outstanding Principal Balance	Percentage of Balance
Cedyna	15,925	57.19 %	34,812,758,261 JPY	58.26 %
Jaccs	11,923	42.81 %	24,942,632,344 JPY	41.74 %
Total	27,848	100.00 %	59,755,390,605 JPY	100.00 %

Distribution by Brand

Make	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
VW	17,156	61.61 %	31,205,277,101 JPY	52.22 %
Audi	10,655	38.26 %	28,365,253,276 JPY	47.47 %
Bentley	21	0.08 %	148,542,955 JPY	0.25 %
Lamborghini	4	0.01 %	23,077,132 JPY	0.04 %
Other	12	0.04 %	13,240,141 JPY	0.02 %
Total	27,848	100.00 %	59,755,390,605 JPY	100.00 %

Distribution by New and Used
Distribution by New and Used

New or Used	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
New	18,084	64.94 %	45,955,752,795 JPY	76.91 %
Used	7,419	26.64 %	12,075,528,473 JPY	20.21 %
Used (Prolonged)	2,345	8.42 %	1,724,109,337 JPY	2.89 %
Total	27,848	100.00 %	59,755,390,605 JPY	100.00 %

Distribution by Brand New and Used

New or Used	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
VW New	11,786	42.32 %	25,452,618,716 JPY	42.59 %
VW Used	3,922	14.08 %	5,047,349,009 JPY	8.45 %
VW Used (Prolonged)	1,448	5.20 %	705,309,376 JPY	1.18 %
Audi New	6,286	22.57 %	20,425,986,692 JPY	34.18 %
Audi Used	3,473	12.47 %	6,925,933,566 JPY	11.59 %
Audi Used (Prolonged)	896	3.22 %	1,013,333,018 JPY	1.70 %
Other	37	0.13 %	184,860,228 JPY	0.31 %
Total	27,848	100.00 %	59,755,390,605 JPY	100.00 %

Distribution by Product Type

Loan Type List

Loan Type	Description
100	Volkswagen Owner's Plan
100	Audi Owner's Plan
100	Lamborghini Auto Loan
100	Bentley Auto Loan
101	Twin Loan
105	Refinanced Volkswagen Solutions
106	Refinanced Volkswagen Das Welt Auto with refinance option
106	Refinanced Audi S-Loan/ S-Loan Plus
106	Refinanced Lamborghini Hyper Premium Plan
106	Refinanced Bentley My Flying B
140	Volkswagen Solutions, Audi Future Drive*
150	Volkswagen Das Welt Auto with refinance option
150	Audi S-Loan
150	Lamborghini Hyper Premium Plan
150	Bentley My Flying B
151	Audi S-Loan Plus

(*Audi Future Drive is scheduled to be introduced from March 2018.

Product Type

Loan Type	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
100	3,132	11.25 %	4,281,285,068 JPY	7.16 %
101	0	0.00 %	0 JPY	0.00 %
105	1,347	4.84 %	684,141,467 JPY	1.14 %
106	998	3.58 %	1,039,967,870 JPY	1.74 %
140-VFJ	1,515	5.44 %	3,259,188,150 JPY	5.45 %
140-Dealer	9,562	34.34 %	21,155,535,615 JPY	35.40 %
150	10,786	38.73 %	27,731,724,832 JPY	46.41 %
151	508	1.82 %	1,603,547,603 JPY	2.68 %
Total	27,848	100.00 %	59,755,390,605 JPY	100.00 %

Credit Type

Credit Type	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
Balloon Type Loan	22,371	80.33 %	53,749,996,200 JPY	89.95 %
Equal Instalment Type Loan	5,477	19.67 %	6,005,394,405 JPY	10.05 %
Total	27,848	100.00 %	59,755,390,605 JPY	100.00 %

Distribution by RV

Loan Type	Number of Loans	Percentage of Balance	Outstanding Discounted Principal Balance
100/101/105/106	5,477	10.05 %	6,005,394,405 JPY
140-VFJ (excl. balloon)		3.10 %	1,854,048,760 JPY
140-VFJ (balloon)		2.35 %	1,405,139,390 JPY
140-VFJ	1,515	5.45 %	3,259,188,150 JPY
140-Dealer (excl. balloon)		20.20 %	12,070,986,071 JPY
140-Dealer (balloon)		15.20 %	9,084,549,544 JPY
140-Dealer	9,562	35.40 %	21,155,535,615 JPY
150 (excl. balloon)		24.50 %	14,639,937,656 JPY
150 (balloon)		21.91 %	13,091,787,176 JPY
150	10,786	46.41 %	27,731,724,832 JPY
151 (excl. balloon)		0.99 %	593,302,652 JPY
151 (balloon)		1.69 %	1,010,244,951 JPY
151	508	2.68 %	1,603,547,603 JPY
Total	27,848	100.00 %	59,755,390,605 JPY

Type of Payment Portion	Percentage of Balance	Outstanding Discounted Principal Balance
Monthly Installment Portion	58.85 %	35,163,669,544 JPY
Balloon Portion	41.15 %	24,591,721,061 JPY
Total	100.00 %	59,755,390,605 JPY

Distribution by Brand New and Used
Audi

New or Used	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
New	6,286	59.00 %	20,425,986,692 JPY	72.01 %
Used	4,369	41.00 %	7,939,266,584 JPY	27.99 %
Total	10,655	100.00 %	28,365,253,276 JPY	100.00 %

Bentley

New or Used	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
New	11	52.38 %	69,484,680 JPY	46.78 %
Used	10	47.62 %	79,058,275 JPY	53.22 %
Total	21	100.00 %	148,542,955 JPY	100.00 %

Lamborghini

New or Used	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
New	1	25.00 %	7,662,707 JPY	33.20 %
Used	3	75.00 %	15,414,425 JPY	66.80 %
Total	4	100.00 %	23,077,132 JPY	100.00 %

VW

New or Used	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
New	11,786	68.70 %	25,452,618,716 JPY	81.57 %
Used	5,370	31.30 %	5,752,658,385 JPY	18.43 %
Total	17,156	100.00 %	31,205,277,101 JPY	100.00 %

OTHER

New or Used	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
New	0	0.00 %	0 JPY	0.00 %
Used	12	100.00 %	13,240,141 JPY	100.00 %
Total	12	100.00 %	13,240,141 JPY	100.00 %

Distribution by Customer Type

Customer Type

Customer Type	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
Retail	24,940	89.56 %	50,817,266,594 JPY	85.04 %
Corporate	2,908	10.44 %	8,938,124,011 JPY	14.96 %
Total	27,848	100.00 %	59,755,390,605 JPY	100.00 %

Distribution by Outstanding Discounted Principal Balance

Outstanding Discounted Principal Balance	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
<= 500,000 JPY	1,914	6.87 %	531,975,064 JPY	0.89 %
500,001 JPY - 1,000,000 JPY	3,160	11.35 %	2,434,178,466 JPY	4.07 %
1,000,001 JPY - 1,500,000 JPY	4,467	16.04 %	5,626,910,011 JPY	9.42 %
1,500,001 JPY - 2,000,000 JPY	5,008	17.98 %	8,754,935,557 JPY	14.65 %
2,000,001 JPY - 2,500,000 JPY	4,403	15.81 %	9,870,429,726 JPY	16.52 %
2,500,001 JPY - 3,000,000 JPY	3,163	11.36 %	8,641,409,435 JPY	14.46 %
3,000,001 JPY - 3,500,000 JPY	2,142	7.69 %	6,919,218,012 JPY	11.58 %
3,500,001 JPY - 4,000,000 JPY	1,254	4.50 %	4,675,849,331 JPY	7.82 %
4,000,001 JPY - 4,500,000 JPY	796	2.86 %	3,369,022,303 JPY	5.64 %
4,500,001 JPY - 5,000,000 JPY	473	1.70 %	2,240,549,263 JPY	3.75 %
5,000,001 JPY - 6,000,000 JPY	560	2.01 %	3,050,080,104 JPY	5.10 %
6,000,001 JPY - 7,000,000 JPY	262	0.94 %	1,693,319,774 JPY	2.83 %
7,000,001 JPY - 8,000,000 JPY	140	0.50 %	1,039,027,360 JPY	1.74 %
8,000,001 JPY - 9,000,000 JPY	89	0.32 %	749,521,210 JPY	1.25 %
9,000,001 JPY - 10,000,000 JPY	17	0.06 %	158,964,989 JPY	0.27 %
>= 10,000,001 JPY	0	0.00 %	0 JPY	0.00 %
Total	27,848	100.00 %	59,755,390,605 JPY	100.00 %

Statistics

Minimum Outstanding Discounted Principal Balance	12,865 JPY
Maximum Outstanding Discounted Principal Balance	9,891,279 JPY
Average Outstanding Discounted Principal Balance	2,145,770 JPY

Distribution by Original Principal Amount

Original Principal Balance	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
<= 500,000 JPY	464	1.67 %	94,061,045 JPY	0.16 %
500,001 JPY - 1,000,000 JPY	2,028	7.28 %	1,010,797,897 JPY	1.69 %
1,000,001 JPY - 1,500,000 JPY	3,171	11.39 %	2,911,120,220 JPY	4.87 %
1,500,001 JPY - 2,000,000 JPY	4,164	14.95 %	5,617,079,118 JPY	9.40 %
2,000,001 JPY - 2,500,000 JPY	4,130	14.83 %	7,269,012,523 JPY	12.16 %
2,500,001 JPY - 3,000,000 JPY	4,138	14.86 %	8,862,465,324 JPY	14.83 %
3,000,001 JPY - 3,500,000 JPY	3,055	10.97 %	7,851,036,362 JPY	13.14 %
3,500,001 JPY - 4,000,000 JPY	2,232	8.01 %	6,624,760,944 JPY	11.09 %
4,000,001 JPY - 4,500,000 JPY	1,336	4.80 %	4,526,436,813 JPY	7.57 %
4,500,001 JPY - 5,000,000 JPY	995	3.57 %	3,786,560,384 JPY	6.34 %
5,000,001 JPY - 6,000,000 JPY	954	3.43 %	4,134,033,869 JPY	6.92 %
6,000,001 JPY - 7,000,000 JPY	548	1.97 %	2,832,810,759 JPY	4.74 %
7,000,001 JPY - 8,000,000 JPY	290	1.04 %	1,735,783,253 JPY	2.90 %
8,000,001 JPY - 9,000,000 JPY	135	0.48 %	905,643,575 JPY	1.52 %
9,000,001 JPY - 10,000,000 JPY	105	0.38 %	806,698,275 JPY	1.35 %
>= 10,000,001 JPY	103	0.37 %	787,090,244 JPY	1.32 %
Total	27,848	100.00 %	59,755,390,605 JPY	100.00 %

Statistics

Minimum Original Principal Balance	100,000 JPY
Maximum Original Principal Balance	28,200,000 JPY
Average Original Principal Balance	2,780,516 JPY

Distribution by Interest Rate paid by the Obligor

Interest Rate paid by the Obligor	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
< 0.900 %	443	1.59 %	1,133,024,741 JPY	1.90 %
0.900 % < 1.500 %	5,192	18.64 %	13,148,904,099 JPY	22.00 %
1.500 % < 2.000 %	9,005	32.34 %	21,571,386,023 JPY	36.10 %
2.000 % < 2.500 %	168	0.60 %	602,988,895 JPY	1.01 %
2.500 % < 3.000 %	8,153	29.28 %	17,606,211,516 JPY	29.46 %
3.000 % < 3.500 %	1,067	3.83 %	1,020,094,661 JPY	1.71 %
3.500 % < 4.000 %	3,807	13.67 %	4,660,074,445 JPY	7.80 %
4.000 % < 4.500 %	13	0.05 %	12,706,225 JPY	0.02 %
4.500 % < 5.000 %	0	0.00 %	0 JPY	0.00 %
5.000 % or more	0	0.00 %	0 JPY	0.00 %
Total	27,848	100.00 %	59,755,390,605 JPY	100.00 %

Statistics	
Minimum Interest Rate	0.00 %
Maximum Interest Rate	4.09 %
Weighted Average Interest Rate	2.14 %

Distribution by Original Term

Length of Original Term (months)	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
6 - 12	210	0.75 %	54,730,052 JPY	0.09 %
13 - 18	116	0.42 %	35,016,221 JPY	0.06 %
19 - 24	1,595	5.73 %	994,079,503 JPY	1.66 %
25 - 30	101	0.36 %	79,104,497 JPY	0.13 %
31 - 36	11,006	39.52 %	25,435,201,068 JPY	42.57 %
37 - 42	82	0.29 %	96,381,955 JPY	0.16 %
43 - 48	1,526	5.48 %	2,397,086,200 JPY	4.01 %
49 - 54	23	0.08 %	33,226,255 JPY	0.06 %
55 - 60	12,627	45.34 %	29,404,849,600 JPY	49.21 %
61 - 66	16	0.06 %	35,812,122 JPY	0.06 %
67 - 72	419	1.50 %	795,406,259 JPY	1.33 %
73 - 84	127	0.46 %	394,496,873 JPY	0.66 %
Total	27,848	100.00 %	59,755,390,605 JPY	100.00 %

Statistics	
Minimum Original Term in months	6
Maximum Original Term in months	84
Weighted Average Original Term in months	48.88

Distribution by Remaining Term

Length of Remaining Term (months)	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
<= 12	2,939	10.55 %	3,013,309,102 JPY	5.04 %
13 - 18	2,365	8.49 %	3,944,352,209 JPY	6.60 %
19 - 24	4,436	15.93 %	9,607,647,980 JPY	16.08 %
25 - 30	4,301	15.44 %	10,614,819,395 JPY	17.76 %
31 - 36	2,046	7.35 %	4,046,237,078 JPY	6.77 %
37 - 42	2,489	8.94 %	5,144,193,627 JPY	8.61 %
43 - 48	4,746	17.04 %	11,216,009,927 JPY	18.77 %
49 - 54	3,773	13.55 %	10,147,195,430 JPY	16.98 %
55 - 60	548	1.97 %	1,450,142,359 JPY	2.43 %
61 - 66	136	0.49 %	338,701,484 JPY	0.57 %
67 - 72	32	0.11 %	103,625,893 JPY	0.17 %
73 - 84	37	0.13 %	129,156,121 JPY	0.22 %
Total	27,848	100.00 %	59,755,390,605 JPY	100.00 %

Statistics	
Minimum Remaining Term in months	1
Maximum Remaining Term in months	82
Weighted Average Remaining Term in months	34.54

Distribution by Seasoning

Seasoning (months)	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
<= 12	11,433	41.06 %	27,374,363,593 JPY	45.81 %
13 - 18	9,658	34.68 %	20,716,856,124 JPY	34.67 %
19 - 24	3,404	12.22 %	6,516,234,713 JPY	10.90 %
25 - 30	1,950	7.00 %	3,463,527,773 JPY	5.80 %
31 - 36	718	2.58 %	998,757,377 JPY	1.67 %
37 - 42	238	0.85 %	301,443,712 JPY	0.50 %
43 - 48	170	0.61 %	171,156,013 JPY	0.29 %
49 - 54	186	0.67 %	163,479,636 JPY	0.27 %
55 - 60	76	0.27 %	45,495,640 JPY	0.08 %
61 - 66	9	0.03 %	3,458,682 JPY	0.01 %
67 - 72	6	0.02 %	617,342 JPY	0.00 %
73 - 84	0	0.00 %	0 JPY	0.00 %
Total	27,848	100.00 %	59,755,390,605 JPY	100.00 %

Statistics	
Minimum Seasoning in months	2
Maximum Seasoning in months	69
Weighted Average Seasoning in months	14.34

Distribution by Type of Car
Type of Car

Type of Car	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
New	18,084	64.94 %	45,955,752,795 JPY	76.91 %
Used	9,764	35.06 %	13,799,637,810 JPY	23.09 %
Total	27,848	100.00 %	59,755,390,605 JPY	100.00 %

Type of Car: Only Balloon Loans

Type of Car	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
New	17,215	76.95 %	44,469,972,882 JPY	82.73 %
Used	5,156	23.05 %	9,280,023,318 JPY	17.27 %
Total	22,371	100.00 %	53,749,996,200 JPY	100.00 %

Type of Car: Only Equal Instalment Loans

Type of Car	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
New	869	15.87 %	1,485,779,913 JPY	24.74 %
Used	4,608	84.13 %	4,519,614,492 JPY	75.26 %
Total	5,477	100.00 %	6,005,394,405 JPY	100.00 %

Distribution by Brand and Model

Make	Model	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
Audi	A1	979	3.52 %	1,458,515,272 JPY	2.44 %
	A3	2,481	8.91 %	4,736,853,170 JPY	7.93 %
	A4	2,067	7.42 %	5,797,994,953 JPY	9.70 %
	A5	598	2.15 %	1,890,536,444 JPY	3.16 %
	A6	629	2.26 %	1,798,876,329 JPY	3.01 %
	A7	228	0.82 %	958,819,912 JPY	1.60 %
	A8	76	0.27 %	344,503,621 JPY	0.58 %
	S1	112	0.40 %	243,441,386 JPY	0.41 %
	S3	333	1.20 %	970,812,205 JPY	1.62 %
	S4	159	0.57 %	681,988,772 JPY	1.14 %
	S5	100	0.36 %	440,579,450 JPY	0.74 %
	S6	31	0.11 %	134,716,206 JPY	0.23 %
	S7	26	0.09 %	134,777,085 JPY	0.23 %
	S8	19	0.07 %	107,521,098 JPY	0.18 %
	SQ5	20	0.07 %	145,003,381 JPY	0.24 %
	RS3	15	0.05 %	60,758,546 JPY	0.10 %
	RS4	12	0.04 %	50,643,282 JPY	0.08 %
	RS5	6	0.02 %	22,340,583 JPY	0.04 %
	RS6	11	0.04 %	53,387,054 JPY	0.09 %
	RS7	9	0.03 %	56,479,606 JPY	0.09 %
	Q2	427	1.53 %	1,221,871,469 JPY	2.04 %
	Q3	810	2.91 %	1,844,788,378 JPY	3.09 %
	Q5	523	1.88 %	1,723,737,790 JPY	2.88 %
Q7	214	0.77 %	1,172,925,729 JPY	1.96 %	
RSQ3	16	0.06 %	68,446,515 JPY	0.11 %	
TT	742	2.66 %	2,160,500,772 JPY	3.62 %	
R8	12	0.04 %	84,434,268 JPY	0.14 %	
AUDI OTHERS	0	0.00 %	0 JPY	0.00 %	
	Subtotal	10,655	38.26 %	28,365,253,276 JPY	47.47 %
Bentley	ARNAGE	0	0.00 %	0 JPY	0.00 %
	AZURE	0	0.00 %	0 JPY	0.00 %
	BENTAYGA	0	0.00 %	0 JPY	0.00 %
	CONTINENTAL	17	0.06 %	114,466,010 JPY	0.19 %
	FLYING SPUR	4	0.01 %	34,076,945 JPY	0.06 %
	MULSANNE	0	0.00 %	0 JPY	0.00 %
	BENTLEY	0	0.00 %	0 JPY	0.00 %
	OTHERS	0	0.00 %	0 JPY	0.00 %
	Subtotal	21	0.08 %	148,542,955 JPY	0.25 %
Lamborghini	AVENTADOR	0	0.00 %	0 JPY	0.00 %
	DIABLO	0	0.00 %	0 JPY	0.00 %
	GALLARDO	2	0.01 %	12,667,883 JPY	0.02 %
	HURACÁN	2	0.01 %	10,409,249 JPY	0.02 %
	MULCIELAGO	0	0.00 %	0 JPY	0.00 %
	LAMBORGHINI OTHERS	0	0.00 %	0 JPY	0.00 %
	Subtotal	4	0.01 %	23,077,132 JPY	0.04 %
VW	ARTEON	69	0.25 %	304,510,392 JPY	0.51 %
	BEETLE	1,685	6.05 %	2,913,916,491 JPY	4.88 %
	BORA	0	0.00 %	0 JPY	0.00 %
	EOS	3	0.01 %	691,083 JPY	0.00 %
	GOLF	6,559	23.55 %	12,515,224,049 JPY	20.94 %
	JETTA	7	0.03 %	2,236,547 JPY	0.00 %
	LUPO	1	0.00 %	229,565 JPY	0.00 %
	PASSAT	1,361	4.89 %	3,064,401,615 JPY	5.13 %
	POLO	3,108	11.16 %	4,120,510,004 JPY	6.90 %
	SCIROCCO	20	0.07 %	16,155,987 JPY	0.03 %
	SHARAN	494	1.77 %	1,015,065,386 JPY	1.70 %
	TIGUAN	992	3.56 %	2,603,723,529 JPY	4.36 %
	TOUAREG	75	0.27 %	203,609,860 JPY	0.34 %
	TOURAN	1,521	5.46 %	3,230,458,973 JPY	5.41 %
	UP	1,261	4.53 %	1,214,543,620 JPY	2.03 %
	VENTO	0	0.00 %	0 JPY	0.00 %
	VW OTHERS	0	0.00 %	0 JPY	0.00 %
	Subtotal	17,156	61.36 %	31,205,277,101 JPY	51.71 %
Non VW Group Vehicles		12	0.04 %	13,240,141 JPY	0.02 %
	Subtotal	12	0.04 %	13,240,141 JPY	0.02 %
	Total	27,848	100.00 %	59,755,390,605 JPY	100.00 %

Geographic Distribution by Prefecture

Prefecture	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
Tokyo	4,368	15.69 %	10,641,249,569 JPY	17.81 %
Kanagawa	2,801	10.06 %	6,118,277,284 JPY	10.24 %
Aichi	2,135	7.67 %	4,417,053,214 JPY	7.39 %
Saitama	1,855	6.66 %	4,023,986,054 JPY	6.73 %
Osaka	1,773	6.37 %	3,991,792,293 JPY	6.68 %
Fukuoka	1,307	4.69 %	2,782,932,574 JPY	4.66 %
Chiba	1,144	4.11 %	2,387,876,393 JPY	4.00 %
Hokkaido	964	3.46 %	2,296,147,479 JPY	3.84 %
Hyogo	913	3.28 %	1,869,884,801 JPY	3.13 %
Ibaraki	860	3.09 %	1,768,346,787 JPY	2.96 %
Shizuoka	824	2.96 %	1,718,511,511 JPY	2.88 %
Tochigi	651	2.34 %	1,341,314,568 JPY	2.24 %
Gunma	536	1.92 %	1,069,106,574 JPY	1.79 %
Miyagi	519	1.86 %	1,057,795,616 JPY	1.77 %
Hiroshima	559	2.01 %	1,032,449,757 JPY	1.73 %
Kyoto	472	1.69 %	1,001,330,109 JPY	1.68 %
Gifu	405	1.45 %	810,124,744 JPY	1.36 %
Nagano	386	1.39 %	784,723,778 JPY	1.31 %
Mie	334	1.20 %	649,822,855 JPY	1.09 %
Fukushima	326	1.17 %	632,090,422 JPY	1.06 %
Oita	288	1.03 %	616,597,275 JPY	1.03 %
Okayama	300	1.08 %	578,695,542 JPY	0.97 %
Nara	256	0.92 %	554,956,103 JPY	0.93 %
Niigata	306	1.10 %	553,627,637 JPY	0.93 %
Kagoshima	242	0.87 %	519,246,771 JPY	0.87 %
Kumamoto	262	0.94 %	502,507,994 JPY	0.84 %
Shiga	233	0.84 %	483,383,151 JPY	0.81 %
Yamanashi	215	0.77 %	480,525,898 JPY	0.80 %
Yamaguchi	248	0.89 %	458,943,372 JPY	0.77 %
Ishikawa	208	0.75 %	439,453,183 JPY	0.74 %
Wakayama	193	0.69 %	406,691,373 JPY	0.68 %
Yamagata	206	0.74 %	365,002,506 JPY	0.61 %
Nagasaki	169	0.61 %	356,685,989 JPY	0.60 %
Fukui	164	0.59 %	346,753,125 JPY	0.58 %
Toyama	206	0.74 %	335,677,727 JPY	0.56 %
Miyazaki	147	0.53 %	313,030,752 JPY	0.52 %
Iwate	151	0.54 %	310,679,749 JPY	0.52 %
Ehime	135	0.48 %	262,264,393 JPY	0.44 %
Saga	137	0.49 %	261,807,506 JPY	0.44 %
Kagawa	140	0.50 %	259,332,842 JPY	0.43 %
Aomori	115	0.41 %	227,230,654 JPY	0.38 %
Tokushima	96	0.34 %	181,194,395 JPY	0.30 %
Akita	94	0.34 %	164,597,926 JPY	0.28 %
Okinawa	66	0.24 %	114,930,681 JPY	0.19 %
Shimane	43	0.15 %	101,941,075 JPY	0.17 %
Tottori	48	0.17 %	86,978,616 JPY	0.15 %
Kouchi	48	0.17 %	77,837,988 JPY	0.13 %
Total	27,848	100.00 %	59,755,390,605 JPY	100.00 %

Distribution by Obligor Concentration

Distribution of Loan Contracts and Vehicles per Obligor

Contract Concentration	Number of Customers	Percentage of Customers	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
1	26,819	96.81 %	26,819	96.30 %	57,162,671,272 JPY	95.66 %
2	827	2.99 %	953	3.42 %	2,399,115,587 JPY	4.01 %
3	51	0.18 %	68	0.24 %	179,946,913 JPY	0.30 %
4	5	0.02 %	5	0.02 %	9,190,939 JPY	0.02 %
5	2	0.01 %	3	0.01 %	4,465,894 JPY	0.01 %
6 - 10	0	0.00 %	0	0.00 %	0 JPY	0.00 %
11 or more	0	0.00 %	0	0.00 %	0 JPY	0.00 %
Total	27,704	100.00 %	27,848	100.00 %	59,755,390,605 JPY	100.00 %

Top 20 Obligor

Number	Number of Contracts	Outstanding Discounted Principal Balance	Percentage of Balance
1	2	15,452,003 JPY	0.03 %
2	2	13,581,865 JPY	0.02 %
3	2	12,396,090 JPY	0.02 %
4	2	11,592,079 JPY	0.02 %
5	2	11,507,796 JPY	0.02 %
6	2	10,223,729 JPY	0.02 %
7	2	10,180,497 JPY	0.02 %
8	2	10,081,877 JPY	0.02 %
9	2	10,074,530 JPY	0.02 %
10	1	9,891,279 JPY	0.02 %
11	1	9,839,945 JPY	0.02 %
12	1	9,784,273 JPY	0.02 %
13	2	9,780,976 JPY	0.02 %
14	1	9,617,001 JPY	0.02 %
15	1	9,585,398 JPY	0.02 %
16	1	9,575,239 JPY	0.02 %
17	1	9,556,799 JPY	0.02 %
18	2	9,394,606 JPY	0.02 %
19	1	9,298,059 JPY	0.02 %
20	1	9,273,822 JPY	0.02 %
Total 1 -20	31	210,687,863 JPY	0.35 %

Remarks:

Figures above are calculated based on each of the Sub-Servicers respectively and not across both of the Sub-Servicers.

Distribution by Contract Start Month

Origination Month	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
10.2012	2	0.01 %	111,950 JPY	0.00 %
11.2012	1	0.00 %	51,682 JPY	0.00 %
12.2012	3	0.01 %	453,710 JPY	0.00 %
01.2013	2	0.01 %	628,888 JPY	0.00 %
02.2013	1	0.00 %	904,685 JPY	0.00 %
03.2013	4	0.01 %	1,218,016 JPY	0.00 %
04.2013	0	0.00 %	0 JPY	0.00 %
05.2013	1	0.00 %	470,792 JPY	0.00 %
06.2013	1	0.00 %	236,301 JPY	0.00 %
07.2013	2	0.01 %	880,593 JPY	0.00 %
08.2013	9	0.03 %	8,070,316 JPY	0.01 %
09.2013	16	0.06 %	8,901,696 JPY	0.01 %
10.2013	12	0.04 %	3,194,869 JPY	0.01 %
11.2013	16	0.06 %	9,577,887 JPY	0.02 %
12.2013	21	0.08 %	14,870,279 JPY	0.02 %
01.2014	33	0.12 %	39,335,185 JPY	0.07 %
02.2014	35	0.13 %	20,097,746 JPY	0.03 %
03.2014	51	0.18 %	44,546,526 JPY	0.07 %
04.2014	17	0.06 %	13,400,937 JPY	0.02 %
05.2014	14	0.05 %	13,381,421 JPY	0.02 %
06.2014	36	0.13 %	32,717,821 JPY	0.05 %
07.2014	17	0.06 %	14,330,696 JPY	0.02 %
08.2014	12	0.04 %	11,051,103 JPY	0.02 %
09.2014	32	0.11 %	26,008,099 JPY	0.04 %
10.2014	26	0.09 %	25,748,788 JPY	0.04 %
11.2014	29	0.10 %	34,116,568 JPY	0.06 %
12.2014	54	0.19 %	59,900,759 JPY	0.10 %
01.2015	33	0.12 %	36,571,700 JPY	0.06 %
02.2015	42	0.15 %	46,031,959 JPY	0.08 %
03.2015	61	0.22 %	77,010,566 JPY	0.13 %
04.2015	25	0.09 %	43,903,638 JPY	0.07 %
05.2015	42	0.15 %	51,160,099 JPY	0.09 %
06.2015	35	0.13 %	46,765,750 JPY	0.08 %
07.2015	44	0.16 %	46,710,883 JPY	0.08 %
08.2015	116	0.42 %	134,766,963 JPY	0.23 %
09.2015	162	0.58 %	215,877,866 JPY	0.36 %
10.2015	91	0.33 %	132,174,821 JPY	0.22 %
11.2015	117	0.42 %	187,640,164 JPY	0.31 %
12.2015	188	0.68 %	281,586,680 JPY	0.47 %
01.2016	220	0.79 %	351,486,615 JPY	0.59 %
02.2016	315	1.13 %	515,591,271 JPY	0.86 %
03.2016	479	1.72 %	790,932,236 JPY	1.32 %
04.2016	231	0.83 %	456,307,331 JPY	0.76 %
05.2016	336	1.21 %	600,340,463 JPY	1.00 %
06.2016	369	1.33 %	748,869,857 JPY	1.25 %
07.2016	352	1.26 %	675,857,203 JPY	1.13 %
08.2016	407	1.46 %	709,800,194 JPY	1.19 %
09.2016	594	2.13 %	1,143,792,860 JPY	1.91 %
10.2016	367	1.32 %	708,368,599 JPY	1.19 %
11.2016	502	1.80 %	1,016,613,972 JPY	1.70 %
12.2016	1,182	4.24 %	2,261,801,885 JPY	3.79 %
01.2017	1,032	3.71 %	2,131,606,104 JPY	3.57 %
02.2017	1,494	5.36 %	3,124,153,269 JPY	5.23 %
03.2017	2,574	9.24 %	5,497,762,713 JPY	9.20 %
04.2017	1,042	3.74 %	2,261,625,367 JPY	3.78 %
05.2017	1,531	5.50 %	3,367,291,492 JPY	5.64 %
06.2017	1,985	7.13 %	4,334,417,179 JPY	7.25 %
07.2017	1,392	5.00 %	3,150,533,385 JPY	5.27 %
08.2017	1,679	6.03 %	3,921,090,270 JPY	6.56 %
09.2017	2,565	9.21 %	6,179,905,073 JPY	10.34 %
10.2017	1,649	5.92 %	4,010,445,025 JPY	6.71 %
11.2017	2,221	7.98 %	5,445,339,963 JPY	9.11 %
12.2017	505	1.81 %	1,258,237,619 JPY	2.11 %
01.2018	333	1.20 %	789,911,599 JPY	1.32 %
02.2018	355	1.27 %	819,210,983 JPY	1.37 %
03.2018	452	1.62 %	1,110,587,224 JPY	1.86 %
04.2018	165	0.59 %	400,298,265 JPY	0.67 %
05.2018	117	0.42 %	288,804,187 JPY	0.48 %
06.2018	0	0.00 %	0 JPY	0.00 %
07.2018	0	0.00 %	0 JPY	0.00 %
Total	27,848	100.00 %	59,755,390,605 JPY	100.00 %

Distribution by Contract End Month

Maturity Month	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
08.2018	153	0.55 %	86,323,519 JPY	0.14 %
09.2018	211	0.76 %	131,923,429 JPY	0.22 %
10.2018	123	0.44 %	84,458,726 JPY	0.14 %
11.2018	180	0.65 %	124,764,110 JPY	0.21 %
12.2018	284	1.02 %	204,893,320 JPY	0.34 %
01.2019	223	0.80 %	203,042,438 JPY	0.34 %
02.2019	271	0.97 %	242,262,079 JPY	0.41 %
03.2019	391	1.40 %	423,199,210 JPY	0.71 %
04.2019	195	0.70 %	300,226,227 JPY	0.50 %
05.2019	273	0.98 %	340,504,254 JPY	0.57 %
06.2019	359	1.29 %	489,492,565 JPY	0.82 %
07.2019	276	0.99 %	382,219,225 JPY	0.64 %
08.2019	231	0.83 %	279,493,513 JPY	0.47 %
09.2019	399	1.43 %	583,936,616 JPY	0.98 %
10.2019	288	1.03 %	398,075,941 JPY	0.67 %
11.2019	365	1.31 %	554,762,895 JPY	0.93 %
12.2019	566	2.03 %	1,103,293,448 JPY	1.85 %
01.2020	516	1.85 %	1,024,789,796 JPY	1.71 %
02.2020	708	2.54 %	1,447,568,418 JPY	2.42 %
03.2020	1,201	4.31 %	2,495,364,326 JPY	4.18 %
04.2020	417	1.50 %	898,058,291 JPY	1.50 %
05.2020	665	2.39 %	1,466,290,783 JPY	2.45 %
06.2020	834	2.99 %	1,886,799,873 JPY	3.16 %
07.2020	611	2.19 %	1,413,566,289 JPY	2.37 %
08.2020	776	2.79 %	1,856,137,079 JPY	3.11 %
09.2020	1,122	4.03 %	2,773,494,506 JPY	4.64 %
10.2020	716	2.57 %	1,846,375,764 JPY	3.09 %
11.2020	1,027	3.69 %	2,668,755,157 JPY	4.47 %
12.2020	360	1.29 %	815,661,948 JPY	1.37 %
01.2021	300	1.08 %	654,394,941 JPY	1.10 %
02.2021	403	1.45 %	801,279,531 JPY	1.34 %
03.2021	567	2.04 %	1,192,836,285 JPY	2.00 %
04.2021	215	0.77 %	437,937,751 JPY	0.73 %
05.2021	311	1.12 %	606,561,040 JPY	1.02 %
06.2021	274	0.98 %	519,056,781 JPY	0.87 %
07.2021	276	0.99 %	488,565,690 JPY	0.82 %
08.2021	325	1.17 %	603,300,363 JPY	1.01 %
09.2021	468	1.68 %	912,588,035 JPY	1.53 %
10.2021	290	1.04 %	562,591,004 JPY	0.94 %
11.2021	386	1.39 %	823,818,884 JPY	1.38 %
12.2021	550	1.98 %	1,165,780,870 JPY	1.95 %
01.2022	470	1.69 %	1,076,114,471 JPY	1.80 %
02.2022	702	2.52 %	1,623,921,435 JPY	2.72 %
03.2022	1,252	4.50 %	2,900,454,070 JPY	4.85 %
04.2022	549	1.97 %	1,270,665,120 JPY	2.13 %
05.2022	723	2.60 %	1,711,321,024 JPY	2.86 %
06.2022	916	3.29 %	2,182,827,848 JPY	3.65 %
07.2022	604	2.17 %	1,526,820,430 JPY	2.56 %
08.2022	718	2.58 %	1,875,605,450 JPY	3.14 %
09.2022	1,139	4.09 %	3,036,345,914 JPY	5.08 %
10.2022	703	2.52 %	1,914,032,792 JPY	3.20 %
11.2022	877	3.15 %	2,410,662,042 JPY	4.03 %
12.2022	197	0.71 %	556,599,336 JPY	0.93 %
01.2023	139	0.50 %	353,949,896 JPY	0.59 %
02.2023	145	0.52 %	393,404,017 JPY	0.66 %
03.2023	182	0.65 %	486,775,715 JPY	0.81 %
04.2023	98	0.35 %	257,574,061 JPY	0.43 %
05.2023	73	0.26 %	202,587,903 JPY	0.34 %
06.2023	27	0.10 %	62,738,013 JPY	0.10 %
07.2023	23	0.08 %	47,062,650 JPY	0.08 %
08.2023	30	0.11 %	60,933,741 JPY	0.10 %
09.2023	35	0.13 %	105,220,345 JPY	0.18 %
10.2023	18	0.06 %	35,458,223 JPY	0.06 %
11.2023	30	0.11 %	67,343,551 JPY	0.11 %
12.2023	9	0.03 %	30,354,235 JPY	0.05 %
01.2024	14	0.05 %	39,391,389 JPY	0.07 %
02.2024	7	0.03 %	23,029,381 JPY	0.04 %
03.2024	8	0.03 %	22,309,512 JPY	0.04 %
04.2024	3	0.01 %	9,348,321 JPY	0.02 %
05.2024	0	0.00 %	0 JPY	0.00 %
06.2024	6	0.02 %	21,904,607 JPY	0.04 %
07.2024	8	0.03 %	27,034,072 JPY	0.05 %
08.2024	5	0.02 %	15,937,924 JPY	0.03 %
09.2024	9	0.03 %	28,680,796 JPY	0.05 %
10.2024	10	0.04 %	37,229,775 JPY	0.06 %
11.2024	8	0.03 %	32,565,727 JPY	0.05 %
12.2024	1	0.00 %	2,604,798 JPY	0.00 %
01.2025	2	0.01 %	5,321,819 JPY	0.01 %
02.2025	1	0.00 %	3,102,192 JPY	0.01 %
03.2025	0	0.00 %	0 JPY	0.00 %
04.2025	0	0.00 %	0 JPY	0.00 %
05.2025	1	0.00 %	3,713,090 JPY	0.01 %
Total	27,848	100.00 %	59,755,390,605 JPY	100.00 %

Distribution by Monthly Payment

Monthly Payment	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
<= 10,000 JPY	1,408	5.06 %	1,733,532,302 JPY	2.90 %
10,001 JPY - 20,000 JPY	4,920	17.67 %	6,842,979,929 JPY	11.45 %
20,001 JPY - 30,000 JPY	6,955	24.97 %	11,795,065,115 JPY	19.74 %
30,001 JPY - 40,000 JPY	5,588	20.07 %	11,469,150,717 JPY	19.19 %
40,001 JPY - 50,000 JPY	3,301	11.85 %	8,014,840,394 JPY	13.41 %
50,001 JPY - 60,000 JPY	1,958	7.03 %	5,476,229,658 JPY	9.16 %
60,001 JPY - 70,000 JPY	1,134	4.07 %	3,591,657,199 JPY	6.01 %
70,001 JPY - 80,000 JPY	674	2.42 %	2,268,347,951 JPY	3.80 %
80,001 JPY - 90,000 JPY	485	1.74 %	1,760,232,757 JPY	2.95 %
90,001 JPY - 100,000 JPY	420	1.51 %	1,719,736,948 JPY	2.88 %
100,001 JPY - 110,000 JPY	242	0.87 %	1,015,406,139 JPY	1.70 %
110,001 JPY - 120,000 JPY	170	0.61 %	844,842,941 JPY	1.41 %
120,001 JPY - 130,000 JPY	136	0.49 %	663,960,719 JPY	1.11 %
130,001 JPY - 140,000 JPY	120	0.43 %	655,426,481 JPY	1.10 %
140,001 JPY - 150,000 JPY	88	0.32 %	507,098,708 JPY	0.85 %
>= 150,001 JPY	249	0.89 %	1,396,882,647 JPY	2.34 %
Total	27,848	100.00 %	59,755,390,605 JPY	100.00 %

Distribution by Bonus Payment

Bonus Payment	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
No Bonus Payment	17,166	61.64 %	36,241,672,011 JPY	60.65 %
1 JPY - 25,000 JPY	217	0.78 %	357,850,464 JPY	0.60 %
25,001 JPY - 50,000 JPY	2,578	9.26 %	4,514,947,670 JPY	7.56 %
50,001 JPY - 75,000 JPY	876	3.15 %	1,673,145,015 JPY	2.80 %
75,001 JPY - 100,000 JPY	3,639	13.07 %	7,730,613,359 JPY	12.94 %
100,001 JPY - 125,000 JPY	497	1.78 %	1,128,298,823 JPY	1.89 %
125,001 JPY - 150,000 JPY	1,446	5.19 %	3,763,572,154 JPY	6.30 %
150,001 JPY - 175,000 JPY	169	0.61 %	434,728,438 JPY	0.73 %
175,001 JPY - 200,000 JPY	788	2.83 %	2,266,502,969 JPY	3.79 %
200,001 JPY - 225,000 JPY	44	0.16 %	142,240,414 JPY	0.24 %
225,001 JPY - 250,000 JPY	187	0.67 %	628,011,607 JPY	1.05 %
250,001 JPY - 275,000 JPY	12	0.04 %	40,177,327 JPY	0.07 %
275,001 JPY - 300,000 JPY	142	0.51 %	495,369,652 JPY	0.83 %
300,001 JPY - 325,000 JPY	7	0.03 %	23,644,999 JPY	0.04 %
325,001 JPY - 350,000 JPY	42	0.15 %	166,900,843 JPY	0.28 %
350,001 JPY - 375,000 JPY	2	0.01 %	4,357,181 JPY	0.01 %
375,001 JPY - 400,000 JPY	17	0.06 %	76,048,784 JPY	0.13 %
400,001 JPY - 425,000 JPY	1	0.00 %	6,418,712 JPY	0.01 %
425,001 JPY - 450,000 JPY	5	0.02 %	18,371,176 JPY	0.03 %
450,001 JPY - 475,000 JPY	0	0.00 %	0 JPY	0.00 %
475,001 JPY - 500,000 JPY	10	0.04 %	33,953,817 JPY	0.06 %
500,001 JPY or more	3	0.01 %	8,565,190 JPY	0.01 %
Total	27,848	100.00 %	59,755,390,605 JPY	100.00 %

Distribution by Motor Type

Motor Type	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
EA 189	0	0.00 %	0 JPY	0.00 %
Other	27,848	100.00 %	59,755,390,605 JPY	100.00 %
Total	27,848	100.00 %	59,755,390,605 JPY	100.00 %

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