

**Deal Name:** Driver Japan seven

**Originator:** Volkswagen Financial Services Japan Ltd.  
Gotenyama Trust Tower 17F  
7-35 Kitashinagawa 4-chome, Shinagawa-ku  
Tokyo 140-0001, Japan

**Reporting Entity:** Volkswagen Financial Services Japan Ltd.  
Treasury Dept.  
Gotenyama Trust Tower 17F  
7-35 Kitashinagawa 4-chome, Shinagawa-ku  
Tokyo 140-0001, Japan  
Tel No.: +81(0)3-5792-7261  
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E-mail: vwfsjp.abs@vwfs.com

**Trustor of the First Trust:  
Servicer:** Volkswagen Financial Services Japan Ltd.

**Trustee of the First Trust:  
Trustee of the Second Trust:** Deutsche Trust Company Limited Japan  
Sanno Park Tower, 11-1,  
Nagatacho 2-chome, Chiyoda-ku,  
Tokyo, 100-6172, Japan  
Trust Business Administration Department  
Tel No.: +81(0)3-5156-5637  
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E-mail: DB\_Trust\_Trust@list.db.com



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### Deal Overview

<b>Cut Off Date:</b>	2018/02/10		
<b>Trust Commencement Date:</b>	2018/03/23	<b>Legal Maturity of the First Trust:</b>	2026/06/26
<b>Monthly Period:</b>	2018/03/11	to	2018/04/10
<b>Reporting Date:</b>	2018/04/17		
<b>Reporting Frequency:</b>	monthly		
<b>Period No.:</b>	2		
<b>Remittance Date:</b>	2018/04/23		
<b>Advance Payment Date:</b>	2018/04/23		
<b>Cash Adjustment Date:</b>	2018/04/23		
<b>Additional Entrustment Date:</b>	2018/04/25		
<b>Trust Calculation Date:</b>	2018/04/25		
<b>Trust Calculation Period:</b>	2018/03/27	to	2018/04/25
<b>First Trust Payment Date:</b>	2018/04/26		
<b>Second Trust Payment Date:</b>	2018/04/27		
<b>Interest Calculation Period:</b>	2018/03/29	to	2018/04/27
<b>Next Reporting Date:</b>	2018/05/17		

### Pool information at the Initial Cut off Date

	Number of Contracts	Outstanding Discounted Principal Balance	Outstanding Nominal Balance
Outstanding Pool	25,466	58,823,742,157 JPY	61,652,388,600 JPY

Credit Type	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
Balloon	79.91 %	52,580,850,830 JPY	89.39 %
Equal Instalment Loan	20.09 %	6,242,891,327 JPY	10.61 %
<b>Total</b>	<b>100.00 %</b>	<b>58,823,742,157 JPY</b>	<b>100.00 %</b>

Type of Car	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
New	65.02 %	44,831,636,726 JPY	76.21 %
Used	34.98 %	13,992,105,431 JPY	23.79 %
<b>Total</b>	<b>100.00 %</b>	<b>58,823,742,157 JPY</b>	<b>100.00 %</b>

**Deal Overview: Counterparties I**

**Joint Lead Managers:**

**Mizuho Securities Co., Ltd.**  
 Otemachi Tower, 5-5,  
 Otemachi 1-chome,  
 Chiyoda-ku,  
 Tokyo 100-8176, Japan

**BNP Paribas Securities (Japan) Limited**  
 GranTokyo North Tower, 9-1,  
 Marunouchi 1-chome,  
 Chiyoda-ku,  
 Tokyo 100-6740, Japan

**Trust Management Account Bank:**

**The Bank of Tokyo-Mitsubishi UFJ, Ltd.**  
 4-2 Toranomom 1-chome,  
 Minato-ku  
 Tokyo 105-0001, Japan

**Originator:**

**Trustor of the First Trust:**

**Servicer:**

**Volkswagen Financial Services Japan Ltd.**  
 Gotenyama Trust Tower 17F  
 7-35 Kitashinagawa 4-chome, Shinagawa-ku  
 Tokyo 140-0001, Japan

**Trustee of the First Trust:**

**Trustee of the Second Trust:**

**Deutsche Trust Company Limited Japan**  
 Attn.: Driver Japan Seven  
 Trust Business Administration Department

**ABL Lender to the First Trust:**

**Trustor of the Second Trust:**

Mizuho Securities Co., Ltd.

**Seller of the Trust Beneficial**

**Interest of the Second Trust**

Mizuho Securities Co., Ltd.  
 BNP Paribas Securities (Japan) Limited

Rating								
Moody's			Fitch			R&I		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
A1	P-1	Stable	n.a.	n.a.	n.a.	AA-	a-1+	Stable
n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
A1	P-1	Stable	A	F1	Stable	AA-	a-1+	Stable

**Deal Overview: Counterparties II**

**Rating Agencies:**

**Moody's SF Japan K.K.**

Attn.: Driver Japan seven  
 Structure Finance Group Monitoring Division  
 5-1 Atago 2-chome, Minato-ku  
 Tokyo 105-6220, Japan  
 E-mail: monitor.ms fj@moodys.com

**Fitch Ratings Japan Limited**

Attn.: Driver Japan seven  
 Structured Finance  
 Kojimachi Crystal City East Wing 3rd Floor,  
 4-8 Kōjimachi, Chiyoda-ku,  
 Tokyo 102-0083, Japan  
 E-mail: tokyo.surveillance@fitchratings.com

**Rating and Investment Information, Inc.**

Attn.: Monitoring Group Department:  
 Structured Finance Department  
 TERRACE SQUARE, 3-22,  
 Kanda Nishikicho, Chiyoda-ku,  
 Tokyo 101-0054, Japan  
 E-mail: sfmonitor@r-i.co.jp

**Rating of VW**

**Volkswagen Financial Services AG**

**Volkswagen AG**

Rating								
Moody's			Fitch			R&I		
Short Term	Long Term	Outlook	Short Term	Long Term	Outlook	Short Term	Long Term	Outlook
P-2	A3	Stable	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
P-2	A3	Stable	F2	BBB+	Stable	n.a.	n.a.	n.a.

**Information regarding Trust Beneficial Interest of the Second Trust & Asset Backed Loan to the Second Trust**
**Rating Details**
**Rating at Issue Date**

	<u>TBI</u>	<u>ABL</u>
Moody's	Aaa(sf)	Aaa(sf)
Fitch	AAAsf	AAAsf
R&I	AAA	AAA

**Current Rating**

	<u>TBI</u>	<u>ABL</u>
Moody's	Aaa(sf)	Aaa(sf)
Fitch	AAAsf	AAAsf
R&I	AAA	AAA

**Information on TBI & ABL**

	<u>TBI</u>	<u>ABL</u>
Initial Balance	41,500,000,000 JPY	13,500,000,000 JPY
Expected Maturity Date	2022/05/30	2022/05/30
Legal Maturity of the Second Trust	2026/06/29	2026/06/29
Payment Dates	28th	28th
Business Day Convention	Modified Following	Modified Following
Listing	None	—

**Information on Interest**

	<u>TBI</u>	<u>ABL</u>
Fixed/ Floating	Fixed	Fixed
Current Coupon	0.17%	0.17%
Day Count Convention	30/360	30/360

**Selling Restriction**

The holders of the Beneficial Interest and the ABL Lenders\* are prohibited from dividing, assigning, pledging or creating any other security interest over any of the Beneficial Interest and the Asset Backed Loans without the prior written approval of the Trustee of the Second Trust.

(\*)The holders of the Beneficial Interest and the ABL Lenders are limited to specified investors (*tokutei toushika*) as defined under Paragraph 31 of Article 2 of the Financial Instruments and Exchange Act (Law no.25 of 1948 as amended).

**Clean-Up Call**

VWFS Japan as the Trustor of the First Trust has a right at its option to exercise a clean-up call to repurchase of all, but not part, of the outstanding Auto Loan Receivables from the Trustee of the First Trust on any Trust Calculation Date, the Discounted Principal Balance of all outstanding Auto Loan Receivables is expected to be less than ten percent (10%) of the Discounted Principal Balance of the Initial Auto Loan Receivables as of the Initial Cut-off Date after the distribution pursuant to Article 18.1 of the First Trust Agreement on the immediately following First Trust Payment Date.

**Pool Information**
**Pool Balance on Initial Cut-Off Date**

Status	Number of Contracts	Outstanding Discounted Principal Balance
Normal	25,466	58,823,742,157 JPY
Cancellation	0	0 JPY
Early Termination	0	0 JPY
Defaulted Receivables	0	0 JPY
Matured	0	0 JPY
Refinance Option	0	0 JPY
Repurchase	0	0 JPY
<b>Total</b>	<b>25,466</b>	<b>58,823,742,157 JPY</b>

**Pool Balance before entrustment of Additional Auto Loan Receivables**

Status	Number of Contracts on previous EoP	Outstanding Discounted Principal Balance on previous EoP	Number of Contracts "as Collections" during the relevant Monthly Period*	Outstanding Discounted Principal Balance "as Collections" during the relevant Monthly Period*	Number of Contracts EoP before entrustment of Additional Auto Loan Receivables	Outstanding Discounted Principal Balance EoP before entrustment of Additional Auto Loan Receivables
Normal	25,828	58,930,445,251 JPY	25,464	870,396,488 JPY	25,464	57,533,615,994 JPY
Cancellation	0	0 JPY	0	0 JPY	0	0 JPY
Early Termination	0	0 JPY	152	341,438,326 JPY	0	0 JPY
Defaulted Receivables	0	0 JPY	1	2,160,878 JPY	0	0 JPY
Matured	0	0 JPY	168	122,509,482 JPY	0	0 JPY
Refinance Option	0	0 JPY	43	60,324,083 JPY	0	0 JPY
Repurchase	0	0 JPY	0	0 JPY	0	0 JPY
<b>Total</b>	<b>25,828</b>	<b>58,930,445,251 JPY</b>	<b>25,828</b>	<b>1,396,829,257 JPY</b>	<b>25,464</b>	<b>57,533,615,994 JPY</b>

**Pool Balance after entrustment of Additional Auto Loan Receivables**

Status	Number of Contracts EoP before entrustment of Additional Auto Loan Receivables	Outstanding Discounted Principal Balance EoP before entrustment of Additional Auto Loan Receivables	Number of Contracts of Additional Auto Loan Receivables	Outstanding Discounted Principal Balance of Additional Auto Loan Receivables	Number of Contracts EoP after entrustment of Additional Auto Loan Receivables	Outstanding Discounted Principal Balance EoP after entrustment of Additional Auto Loan Receivables
Normal	25,464	57,533,615,994 JPY	661	1,551,780,878 JPY	26,125	59,085,396,872 JPY
Cancellation	0	0 JPY	0	0 JPY	0	0 JPY
Early Termination	0	0 JPY	0	0 JPY	0	0 JPY
Defaulted Receivables	0	0 JPY	0	0 JPY	0	0 JPY
Matured	0	0 JPY	0	0 JPY	0	0 JPY
Refinance Option	0	0 JPY	0	0 JPY	0	0 JPY
Repurchase	0	0 JPY	0	0 JPY	0	0 JPY
<b>Total</b>	<b>25,464</b>	<b>57,533,615,994 JPY</b>	<b>661</b>	<b>1,551,780,878 JPY</b>	<b>26,125</b>	<b>59,085,396,872 JPY</b>

**Limits on Eligibility Criteria**

Status Limits on Eligibility Criteria (v) (including Additional Entrustment)	Current Exposure in %	Limits in % of the aggregate Discounted Principal Balance of the Auto Loan Receivables outstanding	Status
(i) on Used Purchased Vehicle	23.58 %	35 %	OK
(ii) on Non-VW Vehicles	0.02 %	5 %	OK
(iii) on Balloon Payment	38.99 %	50 %	OK

### Outstanding Balances

**Monthly Period:** from 2018/03/11 to 2018/04/10  
**Reporting Date:** 2018/04/17  
**Trust Calculation Date:** 2018/04/25

### Outstanding Balances

	Number of Contracts	Aggregate Amount of the Discounted Principal Balance	Aggregate Amount of the Nominal Balance
Balance on the previous EoP	25,828	58,930,445,251 JPY	61,704,778,900 JPY
Balance after counting on the Collections during the relevant Monthly Period	25,464	57,533,615,994 JPY	60,189,526,800 JPY
Balance of Additional Auto Loan Receivables	661	1,551,780,878 JPY	1,629,026,400 JPY
<b>Aggregate Amount of Auto Loan Receivables</b>	<b>26,125</b>	<b>59,085,396,872 JPY</b>	<b>61,818,553,200 JPY</b>

### Collections

	Number of Contracts	Aggregate Amount of the Discounted Principal Balance	Aggregate Amount of the Nominal Balance
Collections: Amortization of current contracts	25,464	870,396,488 JPY	975,495,900 JPY
Collections: Cancellation	0	0 JPY	0 JPY
Collections: Early Termination	152	341,438,326 JPY	342,014,898 JPY
Collections: Defaulted Receivables	1	2,160,878 JPY	2,173,680 JPY
Collections: Matured	168	122,509,482 JPY	122,665,300 JPY
Collections: Refinance Option	43	60,324,083 JPY	60,400,000 JPY
Collections: Repurchase	0	0 JPY	0 JPY
<b>Sum</b>	<b>25,828</b>	<b>1,396,829,257 JPY</b>	<b>1,502,749,778 JPY</b>

### Available Distribution Amount

	Number of Contracts	Aggregate Amount of the Nominal Balance
(a) the Collections for the Monthly Period with respect to such Trust Calculation Date	25,828	1,502,749,778 JPY
(b) drawings from the Cash Collateral Ledger in accordance with Article 18.3 of the First Trust Agreement	0	0 JPY
(c) net investment earnings from Eligible Investments	0	0 JPY
(d) net proceeds from the sale or disposal of the Trust Assets of the First Trust	0	0 JPY
(e) any amount which is carried over from the immediately preceding Trust Calculation Date	0	5,112,630 JPY
<b>Sum</b>	<b>25,828</b>	<b>1,507,862,408 JPY</b>



**Waterfall**

There is no distinction between principal and interest, and all collections go through a single priority of payments			
		Payment	Remaining Amount
Available Distribution Amount	plus	1,507,862,408 JPY	1,507,862,408 JPY
(a) an amount necessary for the payment of all taxes and public charges to be paid to the relevant public authority by the immediately following First Trust Payment Date.	less	0 JPY	1,507,862,408 JPY
(b) an amount necessary for the payment of all Fees for the Trustee of the First Trust to be paid to the Trustee of the First Trust by the immediately following First Trust Payment Date.	less	530,373 JPY	1,507,332,035 JPY
(c) an amount necessary for the payment of the Servicing Fee to be paid to the Servicer by the immediately following First Trust Payment Date.	less	53,037,400 JPY	1,454,294,635 JPY
(d) an amount necessary for the payment of the Trust Expenses of the First Trust as provided in Article 23.1 (including the Rating Fees, Costs of the Second Trust and those fees not otherwise covered by (b) or (c) above) to be paid to the relevant party by the immediately following First Trust Payment Date (including any amounts advanced by the Trustee of the First Trust pursuant to Article 23.3)	less	543,657 JPY	1,453,750,978 JPY
(e) an amount necessary for the payment of overdue and unpaid interest on the Asset Backed Loans to the First Trust (if any) to be paid to the Trustee of the Second Trust by the immediately following First Trust Payment Date.	less	0 JPY	1,453,750,978 JPY
(f) an amount necessary for the payment to the Trustee of the Second Trust of interest on the Asset Backed Loan to the First Trust accruing during the relevant Interest Calculation Period	less	7,791,666 JPY	1,445,959,312 JPY
(g) an amount necessary to top up the balance thereof until it is equal to the Cash Collateral Ledger Target Balance	less	0 JPY	1,445,959,312 JPY
(h) (i) prior to the expiration of the Revolving Period: an amount necessary for the redemption of any Additional Senior Beneficial Interest;	less	1,445,959,312 JPY	0 JPY
(ii) following the expiration of the Revolving Period and prior to the occurrence of an Early Amortization Event, an amount necessary for the payment to the Trustee of the Second Trust of the Asset Backed Loan Principal Payment Amount for the relevant First Trust Payment Date.			
(iii) following the occurrence of the Early Amortization Event, an amount necessary for the payment to the Trustee of the Second Trust of the remaining principal balance of the Asset Backed Loan to the First Trust.			
(i) an amount necessary for the payment to the Trustee of the First Trust of any Indemnified Amounts which are not compensated by the Trustor of the First Trust	less	0 JPY	0 JPY
(j) an amount necessary for the payment to the Subordinated Beneficiary of the Subordinated Beneficial Principal Payment Amount for the relevant First Trust Payment Date.	less	0 JPY	0 JPY
(k) (i) prior to the expiration of the Revolving Period, then (x) if a transfer is made under (j) above, such remaining amount will be transferred to the Expenses Distribution Ledger for payment to the Subordinated Beneficiary as a payment of earnings on the Subordinated Beneficial Interest, and such payment shall be made on the First Trust Payment Date immediately following such Trust Calculation Date or (y) if no transfer is made under (j) above, such remaining amount will be carried forward to the next Trust Calculation Date.	less	0 JPY	0 JPY
(ii) following the expiration of the Revolving Period and prior to the occurrence of an Early Amortization Event, then such remaining amount will be transferred to the Expenses Distribution Ledger for payment to the Subordinated Beneficiary as a payment of earnings on the Subordinated Beneficial Interest, and such payment shall be made on the First Trust Payment Date immediately following such Trust Calculation Date.			
(iii) following the occurrence of an Early Amortization Event, the remaining amount in the Trust Collection Ledger will be carried forward to the next Trust Calculation Date.			

## Credit Enhancement

### Subordinated Principal Balance as of the relevant First Trust Payment Date

	Percentage of Aggregate Discounted Principal Balance	Value
(i) the aggregate amount of the Discounted Principal Balance of all Auto Loan Receivables outstanding		59,085,396,872 JPY
(ii) Asset Backed Loan Principal Balance on the relevant First Trust Payment Date		55,000,000,000 JPY
Overcollateralization ( = (i) - (ii) )	6.91 %	4,085,396,872 JPY
Trust Collection Ledger which is carried over from the immediately preceding Trust Calculation Date	0.00 %	0 JPY
The amount in the Cash Collateral Ledger	0.52 %	307,000,000 JPY
Subordinated Principal Balance	7.43 %	4,392,396,872 JPY

### Trust Management Account (TMA)

	in JPY	+/-	in JPY (previous)
<b>Initial Balance on Cash Entrustment Date</b>	<b>307,000,000 JPY</b>		
<b>Outstanding Balance on First Trust Payment Date</b>	<b>307,000,000 JPY</b>	<b>-5,112,630 JPY</b>	<b>312,112,630 JPY</b>
(a) Expenses Distribution Ledger	0 JPY	0 JPY	0 JPY
(b) Trust Collection Ledger	0 JPY	-5,112,630 JPY	5,112,630 JPY
(c) Cash Collateral Ledger	307,000,000 JPY	0 JPY	307,000,000 JPY
<b>Cash Collateral Ledger Target Balance</b>	<b>307,000,000 JPY</b>		

### Calculation of Credit Enhancement

Driver Japan seven's Credit Enhancement consists of the items listed above in the Subordinated Principal Balance as of the relevant date of determination (immediately following the First Trust Payment Date). The result provides an absolute value, which will be applied to the (amortized) Aggregate Discounted Principal Balance as of the end of the relevant date.

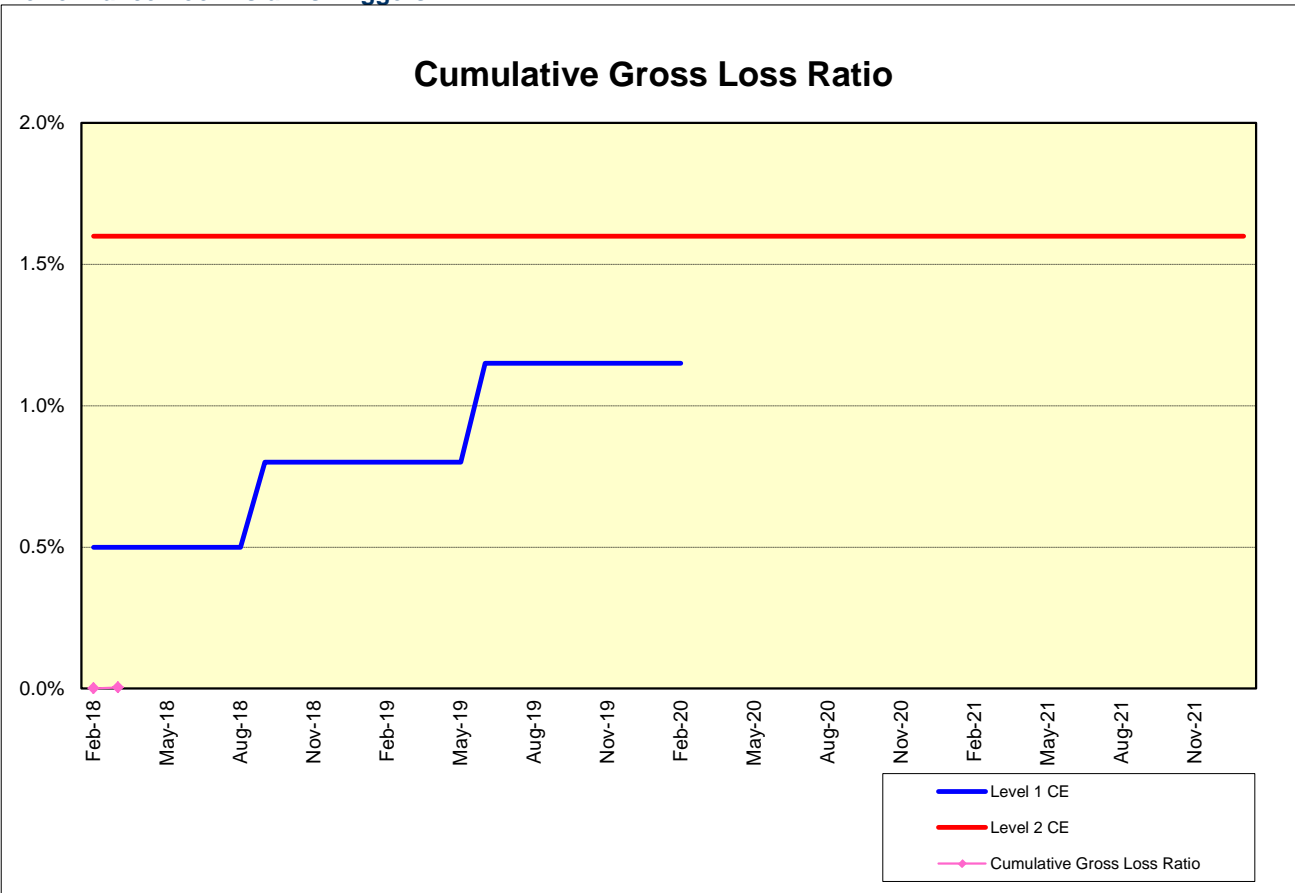
The transaction has a Revolving Period of 12 months until February 2019.

Asset Backed Loan Overcollateralization Percentage is (i) prior to the expiration of the Revolving Period, 8.5%, and (ii) following the expiration of the Revolving Period, 11.5%; provided, in each case no Credit Enhancement Increase Condition shall be in effect. After a Level 1 Credit Enhancement Increase Condition in effect, 17% and after a Level 2 Credit Enhancement Increase Condition is in effect, 100%.



**Cumulative Gross Loss & Cumulative Repurchased Receivables**

**Performance Pool vis-a-vis Triggers**



**Cumulative Repurchased Receivables**

	Number of Contracts	Repurchase Price
Beginning of Period	0	0 JPY
Repurchased Receivables	0	0 JPY
<b>End of Period</b>	<b>0</b>	<b>0 JPY</b>

**Defaulted and Delinquent Contracts**

**Information of Delinquencies and Defaults**

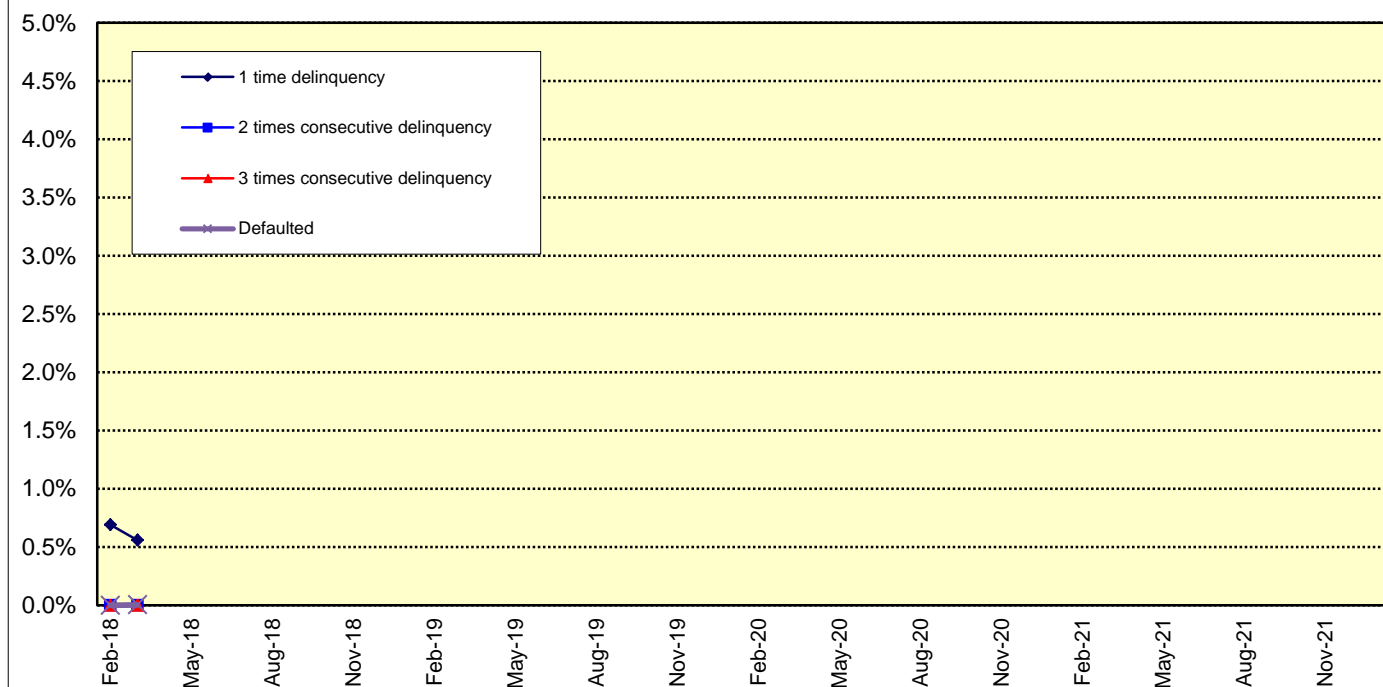
Current Reporting Period	Number of Contracts	Percentage of Contracts (*)	Outstanding Discounted Principal Balance	Percentage of Principal Balance (*)	Outstanding Nominal Balance	Percentage of Nominal Balance (*)
Delinquent	148	0.57 %	329,767,340 JPY	0.56 %	347,790,700 JPY	0.56 %
Default	1	0.00 %	2,160,878 JPY	0.00 %	2,173,680 JPY	0.00 %

(\*) Based on the previous EoP

**Delinquency Profile (Information Purpose Only)**

Days in Arrears	Number of Contracts	Percentage of Contracts	Outstanding Discounted Principal Balance	Percentage of Principal Balance	Outstanding Nominal Balance	Percentage of Nominal Balance
1	148	0.57 %	329,767,340 JPY	0.56 %	347,790,700 JPY	0.56 %
2	0	0.00 %	0 JPY	0.00 %	0 JPY	0.00 %
3	0	0.00 %	0 JPY	0.00 %	0 JPY	0.00 %
<b>Total</b>	<b>148</b>	<b>0.57 %</b>	<b>329,767,340 JPY</b>	<b>0.56 %</b>	<b>347,790,700 JPY</b>	<b>0.56 %</b>

**Delinquent / Defaulted (Gross Loss) Ratio**







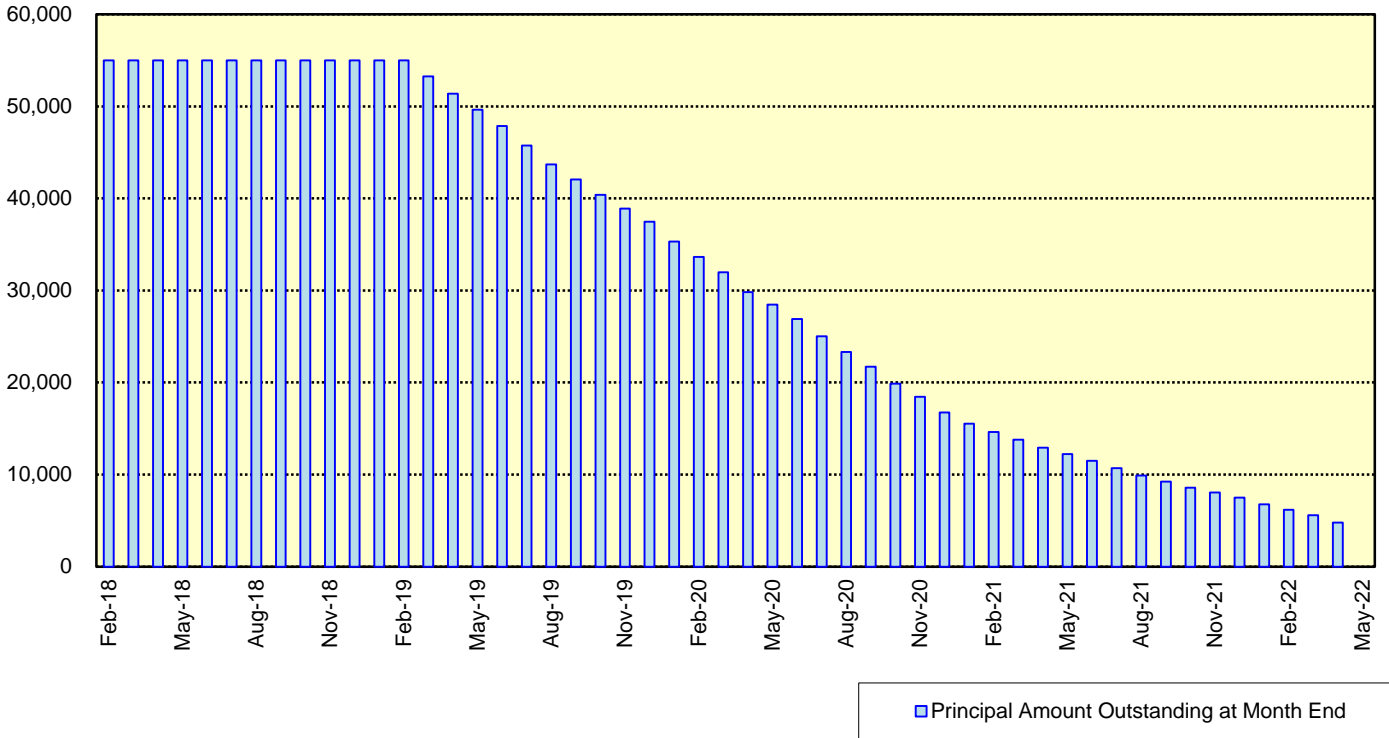


**Expected Amortisation**

**Expected Amortization to the Second Trust**

JPY mil.

Assuming a Clean-Up Call at 10% of the Initial Outstanding Balance, annual prepayments of 10% and 0% defaults.





**Distribution by Sub-Servicer**

Sub-Servicer	Number of Loans	Percentage of Loans	Outstanding Principal Balance	Percentage of Balance
Cedyna	15,030	57.53 %	34,744,666,847 JPY	58.80 %
Jaccs	11,095	42.47 %	24,340,730,025 JPY	41.20 %
<b>Total</b>	<b>26,125</b>	<b>100.00 %</b>	<b>59,085,396,872 JPY</b>	<b>100.00 %</b>

**Distribution by Brand**

Make	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
VW	16,085	61.57 %	30,707,009,555 JPY	51.97 %
Audi	10,002	38.29 %	28,180,672,274 JPY	47.69 %
Bentley	20	0.08 %	149,432,316 JPY	0.25 %
Lamborghini	6	0.02 %	36,671,547 JPY	0.06 %
Other	12	0.05 %	11,611,180 JPY	0.02 %
<b>Total</b>	<b>26,125</b>	<b>100.00 %</b>	<b>59,085,396,872 JPY</b>	<b>100.00 %</b>

**Distribution by New and Used**
**Distribution by New and Used**

New or Used	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
New	16,960	64.92 %	45,153,961,873 JPY	76.42 %
Used	6,891	26.38 %	12,058,517,227 JPY	20.41 %
Used (Prolonged)	2,274	8.70 %	1,872,917,772 JPY	3.17 %
<b>Total</b>	<b>26,125</b>	<b>100.00 %</b>	<b>59,085,396,872 JPY</b>	<b>100.00 %</b>

**Distribution by Brand New and Used**

New or Used	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
VW New	11,046	42.28 %	24,950,741,226 JPY	42.23 %
VW Used	3,635	13.91 %	5,001,094,805 JPY	8.46 %
VW Used (Prolonged)	1,404	5.37 %	755,173,524 JPY	1.28 %
Audi New	5,904	22.60 %	20,134,815,006 JPY	34.08 %
Audi Used	3,230	12.36 %	6,937,032,005 JPY	11.74 %
Audi Used (Prolonged)	868	3.32 %	1,108,825,263 JPY	1.88 %
Other	38	0.15 %	197,715,043 JPY	0.33 %
<b>Total</b>	<b>26,125</b>	<b>100.00 %</b>	<b>59,085,396,872 JPY</b>	<b>100.00 %</b>

## Distribution by Product Type

### Loan Type List

Loan Type	Description
100	Volkswagen Owner's Plan
100	Audi Owner's Plan
100	Lamborghini Auto Loan
100	Bentley Auto Loan
101	Twin Loan
105	Refinanced Volkswagen Solutions
106	Refinanced Volkswagen Das Welt Auto with refinance option
106	Refinanced Audi S-Loan/ S-Loan Plus
106	Refinanced Lamborghini Hyper Premium Plan
106	Refinanced Bentley My Flying B
140	Volkswagen Solutions, Audi Future Drive*
150	Volkswagen Das Welt Auto with refinance option
150	Audi S-Loan
150	Lamborghini Hyper Premium Plan
150	Bentley My Flying B
151	Audi S-Loan Plus

(\*Audi Future Drive is scheduled to be introduced from March 2018.

### Product Type

Loan Type	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
100	2,955	11.31 %	4,276,434,574 JPY	7.24 %
101	0	0.00 %	0 JPY	0.00 %
105	1,301	4.98 %	726,212,768 JPY	1.23 %
106	973	3.72 %	1,146,705,004 JPY	1.94 %
140-VFJ	1,443	5.52 %	3,259,664,168 JPY	5.52 %
140-Dealer	8,931	34.19 %	20,613,361,011 JPY	34.89 %
150	10,038	38.42 %	27,463,460,876 JPY	46.48 %
151	484	1.85 %	1,599,558,471 JPY	2.71 %
<b>Total</b>	<b>26,125</b>	<b>100.00 %</b>	<b>59,085,396,872 JPY</b>	<b>100.00 %</b>

### Credit Type

Credit Type	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
Balloon Type Loan	20,896	79.98 %	52,936,044,526 JPY	89.59 %
Equal Instalment Type Loan	5,229	20.02 %	6,149,352,346 JPY	10.41 %
<b>Total</b>	<b>26,125</b>	<b>100.00 %</b>	<b>59,085,396,872 JPY</b>	<b>100.00 %</b>

**Distribution by RV**

Loan Type	Number of Loans	Percentage of Balance	Outstanding Discounted Principal Balance
100/101/105/106	5,229	10.41 %	6,149,352,346 JPY
140-VFJ (excl. balloon)		3.26 %	1,925,350,197 JPY
140-VFJ (balloon)		2.26 %	1,334,313,971 JPY
140-VFJ	1,443	5.52 %	3,259,664,168 JPY
140-Dealer (excl. balloon)		20.59 %	12,168,243,356 JPY
140-Dealer (balloon)		14.29 %	8,445,117,655 JPY
140-Dealer	8,931	34.89 %	20,613,361,011 JPY
150 (excl. balloon)		25.64 %	15,151,311,350 JPY
150 (balloon)		20.84 %	12,312,149,526 JPY
150	10,038	46.48 %	27,463,460,876 JPY
151 (excl. balloon)		1.11 %	655,577,477 JPY
151 (balloon)		1.60 %	943,980,994 JPY
151	484	2.71 %	1,599,558,471 JPY
<b>Total</b>	<b>26,125</b>	<b>100.00 %</b>	<b>59,085,396,872 JPY</b>

Type of Payment Portion	Percentage of Balance	Outstanding Discounted Principal Balance
Monthly Installment Portion	61.01 %	36,049,834,726 JPY
Balloon Portion	38.99 %	23,035,562,146 JPY
<b>Total</b>	<b>100.00 %</b>	<b>59,085,396,872 JPY</b>

**Distribution by Brand New and Used**
**Audi**

New or Used	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
New	5,904	59.03 %	20,134,815,006 JPY	71.45 %
Used	4,098	40.97 %	8,045,857,268 JPY	28.55 %
<b>Total</b>	<b>10,002</b>	<b>100.00 %</b>	<b>28,180,672,274 JPY</b>	<b>100.00 %</b>

**Bentley**

New or Used	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
New	9	45.00 %	60,723,556 JPY	40.64 %
Used	11	55.00 %	88,708,760 JPY	59.36 %
<b>Total</b>	<b>20</b>	<b>100.00 %</b>	<b>149,432,316 JPY</b>	<b>100.00 %</b>

**Lamborghini**

New or Used	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
New	1	16.67 %	7,682,085 JPY	20.95 %
Used	5	83.33 %	28,989,462 JPY	79.05 %
<b>Total</b>	<b>6</b>	<b>100.00 %</b>	<b>36,671,547 JPY</b>	<b>100.00 %</b>

**VW**

New or Used	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
New	11,046	68.67 %	24,950,741,226 JPY	81.25 %
Used	5,039	31.33 %	5,756,268,329 JPY	18.75 %
<b>Total</b>	<b>16,085</b>	<b>100.00 %</b>	<b>30,707,009,555 JPY</b>	<b>100.00 %</b>

**OTHER**

New or Used	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
New	0	0.00 %	0 JPY	0.00 %
Used	12	100.00 %	11,611,180 JPY	100.00 %
<b>Total</b>	<b>12</b>	<b>100.00 %</b>	<b>11,611,180 JPY</b>	<b>100.00 %</b>

### Distribution by Customer Type

#### Customer Type

Customer Type	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
Retail	23,401	89.57 %	50,233,040,014 JPY	85.02 %
Corporate	2,724	10.43 %	8,852,356,858 JPY	14.98 %
<b>Total</b>	<b>26,125</b>	<b>100.00 %</b>	<b>59,085,396,872 JPY</b>	<b>100.00 %</b>

**Distribution by Outstanding Discounted Principal Balance**

Outstanding Discounted Principal Balance	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
<= 500,000 JPY	1,616	6.19 %	462,014,710 JPY	0.78 %
500,001 JPY - 1,000,000 JPY	2,723	10.42 %	2,111,444,582 JPY	3.57 %
1,000,001 JPY - 1,500,000 JPY	3,903	14.94 %	4,913,588,455 JPY	8.32 %
1,500,001 JPY - 2,000,000 JPY	4,443	17.01 %	7,776,375,871 JPY	13.16 %
2,000,001 JPY - 2,500,000 JPY	4,157	15.91 %	9,328,205,845 JPY	15.79 %
2,500,001 JPY - 3,000,000 JPY	3,186	12.20 %	8,712,588,192 JPY	14.75 %
3,000,001 JPY - 3,500,000 JPY	2,144	8.21 %	6,934,089,043 JPY	11.74 %
3,500,001 JPY - 4,000,000 JPY	1,368	5.24 %	5,104,099,844 JPY	8.64 %
4,000,001 JPY - 4,500,000 JPY	857	3.28 %	3,625,405,301 JPY	6.14 %
4,500,001 JPY - 5,000,000 JPY	552	2.11 %	2,611,291,023 JPY	4.42 %
5,000,001 JPY - 6,000,000 JPY	581	2.22 %	3,165,437,602 JPY	5.36 %
6,000,001 JPY - 7,000,000 JPY	286	1.09 %	1,840,328,260 JPY	3.11 %
7,000,001 JPY - 8,000,000 JPY	154	0.59 %	1,148,790,496 JPY	1.94 %
8,000,001 JPY - 9,000,000 JPY	111	0.42 %	942,063,760 JPY	1.59 %
9,000,001 JPY - 10,000,000 JPY	44	0.17 %	409,673,888 JPY	0.69 %
>= 10,000,001 JPY	0	0.00 %	0 JPY	0.00 %
<b>Total</b>	<b>26,125</b>	<b>100.00 %</b>	<b>59,085,396,872 JPY</b>	<b>100.00 %</b>

**Statistics**

<b>Minimum</b> Outstanding Discounted Principal Balance	16,749 JPY
<b>Maximum</b> Outstanding Discounted Principal Balance	9,772,357 JPY
<b>Average</b> Outstanding Discounted Principal Balance	2,261,642 JPY



**Distribution by Original Principal Amount**

Original Principal Balance	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
<= 500,000 JPY	527	2.02 %	118,578,822 JPY	0.20 %
500,001 JPY - 1,000,000 JPY	1,925	7.37 %	1,053,726,735 JPY	1.78 %
1,000,001 JPY - 1,500,000 JPY	2,934	11.23 %	2,901,137,138 JPY	4.91 %
1,500,001 JPY - 2,000,000 JPY	3,871	14.82 %	5,545,968,371 JPY	9.39 %
2,000,001 JPY - 2,500,000 JPY	3,900	14.93 %	7,261,263,557 JPY	12.29 %
2,500,001 JPY - 3,000,000 JPY	3,889	14.89 %	8,795,268,260 JPY	14.89 %
3,000,001 JPY - 3,500,000 JPY	2,826	10.82 %	7,674,018,851 JPY	12.99 %
3,500,001 JPY - 4,000,000 JPY	2,094	8.02 %	6,550,502,653 JPY	11.09 %
4,000,001 JPY - 4,500,000 JPY	1,242	4.75 %	4,446,836,236 JPY	7.53 %
4,500,001 JPY - 5,000,000 JPY	918	3.51 %	3,677,115,922 JPY	6.22 %
5,000,001 JPY - 6,000,000 JPY	901	3.45 %	4,107,084,346 JPY	6.95 %
6,000,001 JPY - 7,000,000 JPY	506	1.94 %	2,767,398,159 JPY	4.68 %
7,000,001 JPY - 8,000,000 JPY	268	1.03 %	1,672,841,035 JPY	2.83 %
8,000,001 JPY - 9,000,000 JPY	131	0.50 %	935,698,205 JPY	1.58 %
9,000,001 JPY - 10,000,000 JPY	93	0.36 %	755,152,991 JPY	1.28 %
>= 10,000,001 JPY	100	0.38 %	822,805,591 JPY	1.39 %
<b>Total</b>	<b>26,125</b>	<b>100.00 %</b>	<b>59,085,396,872 JPY</b>	<b>100.00 %</b>

**Statistics**

<b>Minimum</b> Original Principal Balance	100,000 JPY
<b>Maximum</b> Original Principal Balance	28,200,000 JPY
<b>Average</b> Original Principal Balance	2,771,451 JPY

**Distribution by Interest Rate paid by the Obligor**

Interest Rate paid by the Obligor	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
< 0.900 %	508	1.94 %	1,273,701,953 JPY	2.16 %
0.900 % < 1.500 %	5,020	19.22 %	13,424,422,246 JPY	22.72 %
1.500 % < 2.000 %	8,475	32.44 %	21,514,582,128 JPY	36.41 %
2.000 % < 2.500 %	155	0.59 %	543,956,685 JPY	0.92 %
2.500 % < 3.000 %	7,322	28.03 %	16,558,959,425 JPY	28.03 %
3.000 % < 3.500 %	992	3.80 %	1,025,032,645 JPY	1.73 %
3.500 % < 4.000 %	3,642	13.94 %	4,731,918,402 JPY	8.01 %
4.000 % < 4.500 %	11	0.04 %	12,823,388 JPY	0.02 %
4.500 % < 5.000 %	0	0.00 %	0 JPY	0.00 %
5.000 % or more	0	0.00 %	0 JPY	0.00 %
<b>Total</b>	<b>26,125</b>	<b>100.00 %</b>	<b>59,085,396,872 JPY</b>	<b>100.00 %</b>

Statistics	
Minimum Interest Rate	0.00 %
Maximum Interest Rate	4.09 %
Weighted Average Interest Rate	2.12 %

### Distribution by Original Term

Length of Original Term (months)	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
6 - 12	279	1.07 %	84,222,538 JPY	0.14 %
13 - 18	125	0.48 %	48,418,312 JPY	0.08 %
19 - 24	1,565	5.99 %	1,160,586,710 JPY	1.96 %
25 - 30	92	0.35 %	86,881,717 JPY	0.15 %
31 - 36	10,359	39.65 %	25,342,935,655 JPY	42.89 %
37 - 42	73	0.28 %	90,882,815 JPY	0.15 %
43 - 48	1,400	5.36 %	2,368,116,850 JPY	4.01 %
49 - 54	22	0.08 %	33,587,404 JPY	0.06 %
55 - 60	11,689	44.74 %	28,665,751,212 JPY	48.52 %
61 - 66	15	0.06 %	34,091,304 JPY	0.06 %
67 - 72	386	1.48 %	775,915,498 JPY	1.31 %
73 - 84	120	0.46 %	394,006,857 JPY	0.67 %
<b>Total</b>	<b>26,125</b>	<b>100.00 %</b>	<b>59,085,396,872 JPY</b>	<b>100.00 %</b>

Statistics	
<b>Minimum</b> Original Term in months	6
<b>Maximum</b> Original Term in months	84
<b>Weighted Average</b> Original Term in months	48.66

**Distribution by Remaining Term**

Length of Remaining Term (months)	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
<= 12	2,386	9.13 %	2,279,644,875 JPY	3.86 %
13 - 18	1,726	6.61 %	2,721,507,108 JPY	4.61 %
19 - 24	3,457	13.23 %	7,452,361,115 JPY	12.61 %
25 - 30	4,290	16.42 %	10,829,746,039 JPY	18.33 %
31 - 36	2,700	10.33 %	6,671,625,824 JPY	11.29 %
37 - 42	1,727	6.61 %	3,495,322,519 JPY	5.92 %
43 - 48	3,407	13.04 %	8,188,031,730 JPY	13.86 %
49 - 54	4,469	17.11 %	11,867,569,492 JPY	20.09 %
55 - 60	1,701	6.51 %	4,850,677,046 JPY	8.21 %
61 - 66	145	0.56 %	368,122,230 JPY	0.62 %
67 - 72	68	0.26 %	178,358,323 JPY	0.30 %
73 - 84	49	0.19 %	182,430,571 JPY	0.31 %
<b>Total</b>	<b>26,125</b>	<b>100.00 %</b>	<b>59,085,396,872 JPY</b>	<b>100.00 %</b>

<b>Statistics</b>	
<b>Minimum</b> Remaining Term in months	1
<b>Maximum</b> Remaining Term in months	82
<b>Weighted Average</b> Remaining Term in months	37.31

### Distribution by Seasoning

Seasoning (months)	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
<= 12	16,551	63.35 %	40,487,775,327 JPY	68.52 %
13 - 18	5,026	19.24 %	10,868,823,476 JPY	18.40 %
19 - 24	2,259	8.65 %	4,375,530,547 JPY	7.41 %
25 - 30	1,135	4.34 %	1,961,343,698 JPY	3.32 %
31 - 36	567	2.17 %	783,629,415 JPY	1.33 %
37 - 42	218	0.83 %	286,657,287 JPY	0.49 %
43 - 48	158	0.60 %	160,424,010 JPY	0.27 %
49 - 54	129	0.49 %	120,461,336 JPY	0.20 %
55 - 60	73	0.28 %	37,559,481 JPY	0.06 %
61 - 66	9	0.03 %	3,192,295 JPY	0.01 %
67 - 72	0	0.00 %	0 JPY	0.00 %
73 - 84	0	0.00 %	0 JPY	0.00 %
<b>Total</b>	<b>26,125</b>	<b>100.00 %</b>	<b>59,085,396,872 JPY</b>	<b>100.00 %</b>

Statistics	
Minimum Seasoning in months	2
Maximum Seasoning in months	65
Weighted Average Seasoning in months	11.35

**Distribution by Type of Car**
**Type of Car**

Type of Car	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
New	16,960	64.92 %	45,153,961,873 JPY	76.42 %
Used	9,165	35.08 %	13,931,434,999 JPY	23.58 %
<b>Total</b>	<b>26,125</b>	<b>100.00 %</b>	<b>59,085,396,872 JPY</b>	<b>100.00 %</b>

**Type of Car: Only Balloon Loans**

Type of Car	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
New	16,141	77.24 %	43,687,012,173 JPY	82.53 %
Used	4,755	22.76 %	9,249,032,353 JPY	17.47 %
<b>Total</b>	<b>20,896</b>	<b>100.00 %</b>	<b>52,936,044,526 JPY</b>	<b>100.00 %</b>

**Type of Car: Only Equal Instalment Loans**

Type of Car	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
New	819	15.66 %	1,466,949,700 JPY	23.86 %
Used	4,410	84.34 %	4,682,402,646 JPY	76.14 %
<b>Total</b>	<b>5,229</b>	<b>100.00 %</b>	<b>6,149,352,346 JPY</b>	<b>100.00 %</b>

**Distribution by Brand and Model**

Make	Model	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
<b>Audi</b>	A1	927	3.55 %	1,464,808,909 JPY	2.48 %
	A3	2,328	8.91 %	4,734,334,008 JPY	8.01 %
	A4	1,945	7.44 %	5,772,461,081 JPY	9.77 %
	A5	554	2.12 %	1,865,751,133 JPY	3.16 %
	A6	590	2.26 %	1,809,309,288 JPY	3.06 %
	A7	213	0.82 %	939,130,237 JPY	1.59 %
	A8	71	0.27 %	334,115,381 JPY	0.57 %
	S1	102	0.39 %	232,387,755 JPY	0.39 %
	S3	333	1.27 %	1,032,427,830 JPY	1.75 %
	S4	141	0.54 %	651,225,543 JPY	1.10 %
	S5	88	0.34 %	397,217,505 JPY	0.67 %
	S6	29	0.11 %	139,584,228 JPY	0.24 %
	S7	24	0.09 %	139,165,112 JPY	0.24 %
	S8	16	0.06 %	98,237,904 JPY	0.17 %
	SQ5	12	0.05 %	97,751,903 JPY	0.17 %
	RS3	15	0.06 %	60,550,067 JPY	0.10 %
	RS4	12	0.05 %	54,463,027 JPY	0.09 %
	RS5	7	0.03 %	30,603,731 JPY	0.05 %
	RS6	13	0.05 %	72,853,647 JPY	0.12 %
	RS7	11	0.04 %	77,909,514 JPY	0.13 %
	Q2	360	1.38 %	1,088,568,701 JPY	1.84 %
	Q3	773	2.96 %	1,865,947,847 JPY	3.16 %
	Q5	490	1.88 %	1,659,461,526 JPY	2.81 %
	Q7	199	0.76 %	1,158,002,217 JPY	1.96 %
RSQ3	18	0.07 %	84,368,240 JPY	0.14 %	
TT	719	2.75 %	2,226,838,448 JPY	3.77 %	
R8	12	0.05 %	93,197,492 JPY	0.16 %	
AUDI OTHERS	0	0.00 %	0 JPY	0.00 %	
	<b>Subtotal</b>	<b>10,002</b>	<b>38.29 %</b>	<b>28,180,672,274 JPY</b>	<b>47.69 %</b>
<b>Bentley</b>	ARNAGE	0	0.00 %	0 JPY	0.00 %
	AZURE	0	0.00 %	0 JPY	0.00 %
	BENTAYGA	0	0.00 %	0 JPY	0.00 %
	CONTINENTAL	19	0.07 %	141,489,081 JPY	0.24 %
	FLYING SPUR	1	0.00 %	7,943,235 JPY	0.01 %
	MULSANNE	0	0.00 %	0 JPY	0.00 %
	BENTLEY	0	0.00 %	0 JPY	0.00 %
	OTHERS	0	0.00 %	0 JPY	0.00 %
	<b>Subtotal</b>	<b>20</b>	<b>0.08 %</b>	<b>149,432,316 JPY</b>	<b>0.25 %</b>
<b>Lamborghini</b>	AVENTADOR	1	0.00 %	2,578,787 JPY	0.00 %
	DIABLO	0	0.00 %	0 JPY	0.00 %
	GALLARDO	3	0.01 %	23,462,571 JPY	0.04 %
	HURACÁN	2	0.01 %	10,630,189 JPY	0.02 %
	MULCIELAGO	0	0.00 %	0 JPY	0.00 %
	LAMBORGHINI	0	0.00 %	0 JPY	0.00 %
	OTHERS	0	0.00 %	0 JPY	0.00 %
	<b>Subtotal</b>	<b>6</b>	<b>0.02 %</b>	<b>36,671,547 JPY</b>	<b>0.06 %</b>
<b>VW</b>	ARTEON	52	0.20 %	249,168,657 JPY	0.42 %
	BEETLE	1,565	5.99 %	2,864,287,591 JPY	4.85 %
	BORA	0	0.00 %	0 JPY	0.00 %
	EOS	3	0.01 %	1,312,734 JPY	0.00 %
	GOLF	6,139	23.50 %	12,293,665,338 JPY	20.81 %
	JETTA	7	0.03 %	2,822,735 JPY	0.00 %
	LUPO	0	0.00 %	0 JPY	0.00 %
	PASSAT	1,296	4.96 %	3,054,005,144 JPY	5.17 %
	POLO	2,953	11.30 %	4,120,266,809 JPY	6.97 %
	SCIROCCO	22	0.08 %	20,396,087 JPY	0.03 %
	SHARAN	477	1.83 %	1,036,408,912 JPY	1.75 %
	TIGUAN	897	3.43 %	2,452,929,647 JPY	4.15 %
	TOUAREG	72	0.28 %	207,620,788 JPY	0.35 %
	TOURAN	1,413	5.41 %	3,176,184,202 JPY	5.38 %
	UP	1,189	4.55 %	1,227,940,911 JPY	2.08 %
	VENTO	0	0.00 %	0 JPY	0.00 %
	VW OTHERS	0	0.00 %	0 JPY	0.00 %
	<b>Subtotal</b>	<b>16,033</b>	<b>61.37 %</b>	<b>30,457,840,898 JPY</b>	<b>51.55 %</b>
<b>Non VW Group Vehicles</b>		12	0.05 %	11,611,180 JPY	0.02 %
	<b>Subtotal</b>	<b>12</b>	<b>0.05 %</b>	<b>11,611,180 JPY</b>	<b>0.02 %</b>
	<b>Total</b>	<b>26,125</b>	<b>100.00 %</b>	<b>59,085,396,872 JPY</b>	<b>100.00 %</b>

**Geographic Distribution by Prefecture**

Prefecture	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
Tokyo	4,138	15.84 %	10,658,058,674 JPY	18.04 %
Kanagawa	2,652	10.15 %	6,096,132,815 JPY	10.32 %
Aichi	1,968	7.53 %	4,325,753,211 JPY	7.32 %
Saitama	1,752	6.71 %	3,999,976,365 JPY	6.77 %
Osaka	1,661	6.36 %	3,899,049,042 JPY	6.60 %
Fukuoka	1,216	4.65 %	2,734,117,217 JPY	4.63 %
Chiba	1,085	4.15 %	2,379,533,355 JPY	4.03 %
Hokkaido	887	3.40 %	2,214,825,106 JPY	3.75 %
Hyogo	860	3.29 %	1,850,612,938 JPY	3.13 %
Ibaraki	800	3.06 %	1,719,891,756 JPY	2.91 %
Shizuoka	768	2.94 %	1,692,391,104 JPY	2.86 %
Tochigi	587	2.25 %	1,276,244,228 JPY	2.16 %
Kyoto	454	1.74 %	1,030,472,271 JPY	1.74 %
Hiroshima	531	2.03 %	1,022,457,273 JPY	1.73 %
Miyagi	470	1.80 %	1,009,830,901 JPY	1.71 %
Gunma	478	1.83 %	981,331,627 JPY	1.66 %
Gifu	390	1.49 %	826,383,860 JPY	1.40 %
Nagano	356	1.36 %	773,530,490 JPY	1.31 %
Mie	317	1.21 %	642,008,175 JPY	1.09 %
Fukushima	304	1.16 %	624,587,781 JPY	1.06 %
Oita	269	1.03 %	601,393,220 JPY	1.02 %
Okayama	293	1.12 %	598,915,490 JPY	1.01 %
Niigata	294	1.13 %	560,659,155 JPY	0.95 %
Nara	236	0.90 %	539,331,806 JPY	0.91 %
Kagoshima	225	0.86 %	507,996,212 JPY	0.86 %
Kumamoto	245	0.94 %	475,623,387 JPY	0.80 %
Shiga	217	0.83 %	472,806,694 JPY	0.80 %
Yamanashi	196	0.75 %	465,500,559 JPY	0.79 %
Yamaguchi	232	0.89 %	458,171,354 JPY	0.78 %
Ishikawa	195	0.75 %	438,105,416 JPY	0.74 %
Wakayama	187	0.72 %	422,305,762 JPY	0.71 %
Yamagata	197	0.75 %	367,184,054 JPY	0.62 %
Fukui	162	0.62 %	338,484,178 JPY	0.57 %
Nagasaki	145	0.56 %	331,241,443 JPY	0.56 %
Toyama	190	0.73 %	327,293,232 JPY	0.55 %
Iwate	145	0.56 %	327,046,864 JPY	0.55 %
Miyazaki	131	0.50 %	296,932,471 JPY	0.50 %
Kagawa	141	0.54 %	284,773,973 JPY	0.48 %
Saga	133	0.51 %	275,390,060 JPY	0.47 %
Ehime	134	0.51 %	263,153,279 JPY	0.45 %
Aomori	106	0.41 %	227,287,311 JPY	0.38 %
Tokushima	90	0.34 %	182,431,074 JPY	0.31 %
Akita	90	0.34 %	168,063,680 JPY	0.28 %
Okinawa	60	0.23 %	117,123,940 JPY	0.20 %
Shimane	47	0.18 %	109,034,723 JPY	0.18 %
Tottori	48	0.18 %	93,695,389 JPY	0.16 %
Kouchi	43	0.16 %	78,263,957 JPY	0.13 %
<b>Total</b>	<b>26,125</b>	<b>100.00 %</b>	<b>59,085,396,872 JPY</b>	<b>100.00 %</b>



### Distribution by Obligor Concentration

#### Distribution of Loan Contracts and Vehicles per Obligor

Contract Concentration	Number of Customers	Percentage of Customers	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
1	25,140	96.70 %	25,140	96.23 %	56,458,980,370 JPY	95.55 %
2	796	3.06 %	898	3.44 %	2,385,660,163 JPY	4.04 %
3	57	0.22 %	78	0.30 %	221,461,069 JPY	0.37 %
4	3	0.01 %	3	0.01 %	2,001,665 JPY	0.00 %
5	2	0.01 %	6	0.02 %	17,293,605 JPY	0.03 %
6 - 10	0	0.00 %	0	0.00 %	0 JPY	0.00 %
11 or more	0	0.00 %	0	0.00 %	0 JPY	0.00 %
<b>Total</b>	<b>25,998</b>	<b>100.00 %</b>	<b>26,125</b>	<b>100.00 %</b>	<b>59,085,396,872 JPY</b>	<b>100.00 %</b>

#### Top 20 Obligor

Number	Number of Contracts	Outstanding Discounted Principal Balance	Percentage of Balance
1	2	14,455,474 JPY	0.02 %
2	2	14,349,396 JPY	0.02 %
3	3	14,008,116 JPY	0.02 %
4	2	13,062,996 JPY	0.02 %
5	3	12,940,172 JPY	0.02 %
6	4	12,763,297 JPY	0.02 %
7	2	12,359,397 JPY	0.02 %
8	2	10,850,661 JPY	0.02 %
9	2	10,769,571 JPY	0.02 %
10	2	10,385,992 JPY	0.02 %
11	2	9,927,355 JPY	0.02 %
12	2	9,794,623 JPY	0.02 %
13	1	9,772,357 JPY	0.02 %
14	1	9,751,975 JPY	0.02 %
15	1	9,712,351 JPY	0.02 %
16	1	9,664,543 JPY	0.02 %
17	1	9,631,227 JPY	0.02 %
18	1	9,566,830 JPY	0.02 %
19	1	9,558,599 JPY	0.02 %
20	1	9,546,688 JPY	0.02 %
<b>Total 1 -20</b>	<b>36</b>	<b>222,871,620 JPY</b>	<b>0.38 %</b>

Remarks:

Figures above are calculated based on each of the Sub-Servicers respectively and not across both of the Sub-Servicers.

### Distribution by Contract Start Month

Origination Month	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
10.2012	2	0.01 %	378,766 JPY	0.00 %
11.2012	1	0.00 %	102,858 JPY	0.00 %
12.2012	3	0.01 %	812,763 JPY	0.00 %
01.2013	2	0.01 %	893,765 JPY	0.00 %
02.2013	1	0.00 %	1,004,143 JPY	0.00 %
03.2013	4	0.02 %	1,702,870 JPY	0.00 %
04.2013	11	0.04 %	5,222,824 JPY	0.01 %
05.2013	18	0.07 %	6,867,128 JPY	0.01 %
06.2013	22	0.08 %	11,461,502 JPY	0.02 %
07.2013	10	0.04 %	6,713,164 JPY	0.01 %
08.2013	8	0.03 %	5,591,993 JPY	0.01 %
09.2013	14	0.05 %	9,369,388 JPY	0.02 %
10.2013	11	0.04 %	4,337,039 JPY	0.01 %
11.2013	14	0.05 %	10,313,461 JPY	0.02 %
12.2013	21	0.08 %	21,257,431 JPY	0.04 %
01.2014	34	0.13 %	50,678,135 JPY	0.09 %
02.2014	35	0.13 %	24,505,882 JPY	0.04 %
03.2014	49	0.19 %	50,799,872 JPY	0.09 %
04.2014	22	0.08 %	20,483,742 JPY	0.03 %
05.2014	13	0.05 %	15,495,031 JPY	0.03 %
06.2014	38	0.15 %	39,128,672 JPY	0.07 %
07.2014	23	0.09 %	19,977,434 JPY	0.03 %
08.2014	13	0.05 %	14,539,259 JPY	0.02 %
09.2014	34	0.13 %	39,910,434 JPY	0.07 %
10.2014	25	0.10 %	28,596,167 JPY	0.05 %
11.2014	29	0.11 %	39,419,698 JPY	0.07 %
12.2014	57	0.22 %	73,680,049 JPY	0.12 %
01.2015	33	0.13 %	46,449,208 JPY	0.08 %
02.2015	40	0.15 %	58,601,731 JPY	0.10 %
03.2015	63	0.24 %	89,305,021 JPY	0.15 %
04.2015	50	0.19 %	73,963,350 JPY	0.13 %
05.2015	96	0.37 %	129,198,017 JPY	0.22 %
06.2015	114	0.44 %	160,055,001 JPY	0.27 %
07.2015	115	0.44 %	159,153,308 JPY	0.27 %
08.2015	129	0.49 %	171,954,718 JPY	0.29 %
09.2015	177	0.68 %	265,940,477 JPY	0.45 %
10.2015	96	0.37 %	163,929,028 JPY	0.28 %
11.2015	122	0.47 %	219,796,178 JPY	0.37 %
12.2015	195	0.75 %	333,569,684 JPY	0.56 %
01.2016	225	0.86 %	405,076,172 JPY	0.69 %
02.2016	320	1.22 %	573,032,159 JPY	0.97 %
03.2016	477	1.83 %	863,317,801 JPY	1.46 %
04.2016	257	0.98 %	517,799,194 JPY	0.88 %
05.2016	356	1.36 %	657,457,428 JPY	1.11 %
06.2016	404	1.55 %	842,991,785 JPY	1.43 %
07.2016	364	1.39 %	727,499,823 JPY	1.23 %
08.2016	401	1.53 %	766,464,516 JPY	1.30 %
09.2016	577	2.21 %	1,185,542,673 JPY	2.01 %
10.2016	356	1.36 %	745,364,567 JPY	1.26 %
11.2016	499	1.91 %	1,082,985,196 JPY	1.83 %
12.2016	1,160	4.44 %	2,367,519,545 JPY	4.01 %
01.2017	991	3.79 %	2,209,400,916 JPY	3.74 %
02.2017	1,443	5.52 %	3,278,010,579 JPY	5.55 %
03.2017	2,526	9.67 %	5,824,727,104 JPY	9.86 %
04.2017	1,021	3.91 %	2,358,048,429 JPY	3.99 %
05.2017	1,518	5.81 %	3,568,581,110 JPY	6.04 %
06.2017	1,968	7.53 %	4,560,684,610 JPY	7.72 %
07.2017	1,367	5.23 %	3,267,439,036 JPY	5.53 %
08.2017	1,622	6.21 %	4,078,742,352 JPY	6.90 %
09.2017	2,485	9.51 %	6,410,408,551 JPY	10.85 %
10.2017	1,616	6.19 %	4,166,855,603 JPY	7.05 %
11.2017	2,157	8.26 %	5,538,444,381 JPY	9.37 %
12.2017	189	0.72 %	515,552,763 JPY	0.87 %
01.2018	82	0.31 %	198,291,388 JPY	0.34 %
02.2018	0	0.00 %	0 JPY	0.00 %
03.2018	0	0.00 %	0 JPY	0.00 %
<b>Total</b>	<b>26,125</b>	<b>100.00 %</b>	<b>59,085,396,872 JPY</b>	<b>100.00 %</b>

### Distribution by Contract End Month

Maturity Month	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
04.2018	92	0.35 %	46,193,394 JPY	0.08 %
05.2018	159	0.61 %	87,420,025 JPY	0.15 %
06.2018	172	0.66 %	128,288,428 JPY	0.22 %
07.2018	135	0.52 %	121,540,331 JPY	0.21 %
08.2018	158	0.60 %	128,309,609 JPY	0.22 %
09.2018	212	0.81 %	178,253,441 JPY	0.30 %
10.2018	122	0.47 %	113,893,820 JPY	0.19 %
11.2018	177	0.68 %	163,828,298 JPY	0.28 %
12.2018	292	1.12 %	274,283,176 JPY	0.46 %
01.2019	221	0.85 %	260,678,594 JPY	0.44 %
02.2019	260	1.00 %	283,183,071 JPY	0.48 %
03.2019	386	1.48 %	493,772,688 JPY	0.84 %
04.2019	202	0.77 %	358,024,065 JPY	0.61 %
05.2019	280	1.07 %	402,340,044 JPY	0.68 %
06.2019	365	1.40 %	581,600,579 JPY	0.98 %
07.2019	266	1.02 %	410,463,251 JPY	0.69 %
08.2019	225	0.86 %	328,118,521 JPY	0.56 %
09.2019	388	1.49 %	640,960,648 JPY	1.08 %
10.2019	275	1.05 %	432,497,178 JPY	0.73 %
11.2019	363	1.39 %	633,252,087 JPY	1.07 %
12.2019	522	2.00 %	1,140,657,988 JPY	1.93 %
01.2020	476	1.82 %	1,051,811,808 JPY	1.78 %
02.2020	660	2.53 %	1,508,795,545 JPY	2.55 %
03.2020	1,161	4.44 %	2,685,346,509 JPY	4.54 %
04.2020	402	1.54 %	952,143,781 JPY	1.61 %
05.2020	644	2.47 %	1,576,767,582 JPY	2.67 %
06.2020	813	3.11 %	1,992,545,751 JPY	3.37 %
07.2020	590	2.26 %	1,459,910,177 JPY	2.47 %
08.2020	751	2.87 %	1,956,544,402 JPY	3.31 %
09.2020	1,090	4.17 %	2,891,834,346 JPY	4.89 %
10.2020	692	2.65 %	1,903,301,448 JPY	3.22 %
11.2020	984	3.77 %	2,731,783,307 JPY	4.62 %
12.2020	214	0.82 %	478,072,906 JPY	0.81 %
01.2021	206	0.79 %	438,071,017 JPY	0.74 %
02.2021	245	0.94 %	454,475,375 JPY	0.77 %
03.2021	359	1.37 %	665,921,771 JPY	1.13 %
04.2021	164	0.63 %	314,274,434 JPY	0.53 %
05.2021	259	0.99 %	517,239,073 JPY	0.88 %
06.2021	268	1.03 %	554,626,231 JPY	0.94 %
07.2021	273	1.04 %	536,840,936 JPY	0.91 %
08.2021	314	1.20 %	633,141,209 JPY	1.07 %
09.2021	449	1.72 %	939,200,636 JPY	1.59 %
10.2021	278	1.06 %	585,285,819 JPY	0.99 %
11.2021	367	1.40 %	838,624,687 JPY	1.42 %
12.2021	509	1.95 %	1,158,724,941 JPY	1.96 %
01.2022	431	1.65 %	1,060,272,237 JPY	1.79 %
02.2022	654	2.50 %	1,645,458,557 JPY	2.78 %
03.2022	1,168	4.47 %	2,899,665,489 JPY	4.91 %
04.2022	508	1.94 %	1,251,219,121 JPY	2.12 %
05.2022	699	2.68 %	1,765,916,002 JPY	2.99 %
06.2022	895	3.43 %	2,267,516,930 JPY	3.84 %
07.2022	581	2.22 %	1,568,521,199 JPY	2.65 %
08.2022	683	2.61 %	1,892,940,502 JPY	3.20 %
09.2022	1,103	4.22 %	3,121,455,738 JPY	5.28 %
10.2022	685	2.62 %	1,986,915,774 JPY	3.36 %
11.2022	833	3.19 %	2,400,861,795 JPY	4.06 %
12.2022	84	0.32 %	239,595,849 JPY	0.41 %
01.2023	35	0.13 %	86,052,899 JPY	0.15 %
02.2023	27	0.10 %	57,948,800 JPY	0.10 %
03.2023	37	0.14 %	79,301,929 JPY	0.13 %
04.2023	20	0.08 %	51,965,007 JPY	0.09 %
05.2023	19	0.07 %	49,467,545 JPY	0.08 %
06.2023	27	0.10 %	65,530,485 JPY	0.11 %
07.2023	21	0.08 %	46,239,161 JPY	0.08 %
08.2023	29	0.11 %	62,386,710 JPY	0.11 %
09.2023	29	0.11 %	92,533,322 JPY	0.16 %
10.2023	18	0.07 %	37,479,750 JPY	0.06 %
11.2023	30	0.11 %	71,289,688 JPY	0.12 %
12.2023	6	0.02 %	23,151,094 JPY	0.04 %
01.2024	6	0.02 %	22,331,619 JPY	0.04 %
02.2024	3	0.01 %	8,793,144 JPY	0.01 %
03.2024	5	0.02 %	15,313,028 JPY	0.03 %
04.2024	2	0.01 %	8,232,421 JPY	0.01 %
05.2024	0	0.00 %	0 JPY	0.00 %
06.2024	5	0.02 %	18,034,327 JPY	0.03 %
07.2024	9	0.03 %	30,948,735 JPY	0.05 %
08.2024	5	0.02 %	16,638,072 JPY	0.03 %
09.2024	8	0.03 %	31,230,434 JPY	0.05 %
10.2024	10	0.04 %	39,076,113 JPY	0.07 %
11.2024	7	0.03 %	27,996,053 JPY	0.05 %
12.2024	2	0.01 %	7,528,731 JPY	0.01 %
01.2025	1	0.00 %	2,745,685 JPY	0.00 %
<b>Total</b>	<b>26,125</b>	<b>100.00 %</b>	<b>59,085,396,872 JPY</b>	<b>100.00 %</b>

**Distribution by Monthly Payment**

Monthly Payment	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
<= 10,000 JPY	1,304	4.99 %	1,662,880,242 JPY	2.81 %
10,001 JPY - 20,000 JPY	4,605	17.63 %	6,776,949,123 JPY	11.47 %
20,001 JPY - 30,000 JPY	6,536	25.02 %	11,675,550,249 JPY	19.76 %
30,001 JPY - 40,000 JPY	5,267	20.16 %	11,362,800,413 JPY	19.23 %
40,001 JPY - 50,000 JPY	3,066	11.74 %	7,876,809,748 JPY	13.33 %
50,001 JPY - 60,000 JPY	1,834	7.02 %	5,425,832,469 JPY	9.18 %
60,001 JPY - 70,000 JPY	1,052	4.03 %	3,503,151,404 JPY	5.93 %
70,001 JPY - 80,000 JPY	640	2.45 %	2,271,861,746 JPY	3.85 %
80,001 JPY - 90,000 JPY	486	1.86 %	1,734,450,628 JPY	2.94 %
90,001 JPY - 100,000 JPY	381	1.46 %	1,645,734,857 JPY	2.79 %
100,001 JPY - 110,000 JPY	240	0.92 %	1,053,332,903 JPY	1.78 %
110,001 JPY - 120,000 JPY	162	0.62 %	856,088,351 JPY	1.45 %
120,001 JPY - 130,000 JPY	122	0.47 %	633,306,438 JPY	1.07 %
130,001 JPY - 140,000 JPY	110	0.42 %	619,223,514 JPY	1.05 %
140,001 JPY - 150,000 JPY	88	0.34 %	505,815,182 JPY	0.86 %
>= 150,001 JPY	232	0.89 %	1,481,609,605 JPY	2.51 %
<b>Total</b>	<b>26,125</b>	<b>100.00 %</b>	<b>59,085,396,872 JPY</b>	<b>100.00 %</b>

**Distribution by Bonus Payment**

Bonus Payment	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
No Bonus Payment	16,144	61.80 %	35,707,055,437 JPY	60.43 %
1 JPY - 25,000 JPY	206	0.79 %	361,827,864 JPY	0.61 %
25,001 JPY - 50,000 JPY	2,392	9.16 %	4,406,875,144 JPY	7.46 %
50,001 JPY - 75,000 JPY	835	3.20 %	1,678,197,070 JPY	2.84 %
75,001 JPY - 100,000 JPY	3,382	12.95 %	7,597,895,128 JPY	12.86 %
100,001 JPY - 125,000 JPY	460	1.76 %	1,109,796,771 JPY	1.88 %
125,001 JPY - 150,000 JPY	1,358	5.20 %	3,823,322,264 JPY	6.47 %
150,001 JPY - 175,000 JPY	156	0.60 %	417,783,739 JPY	0.71 %
175,001 JPY - 200,000 JPY	737	2.82 %	2,275,061,431 JPY	3.85 %
200,001 JPY - 225,000 JPY	39	0.15 %	137,453,140 JPY	0.23 %
225,001 JPY - 250,000 JPY	184	0.70 %	659,300,136 JPY	1.12 %
250,001 JPY - 275,000 JPY	13	0.05 %	47,219,456 JPY	0.08 %
275,001 JPY - 300,000 JPY	137	0.52 %	524,688,703 JPY	0.89 %
300,001 JPY - 325,000 JPY	7	0.03 %	23,941,273 JPY	0.04 %
325,001 JPY - 350,000 JPY	38	0.15 %	164,110,714 JPY	0.28 %
350,001 JPY - 375,000 JPY	2	0.01 %	5,286,155 JPY	0.01 %
375,001 JPY - 400,000 JPY	14	0.05 %	66,382,531 JPY	0.11 %
400,001 JPY - 425,000 JPY	1	0.00 %	6,914,087 JPY	0.01 %
425,001 JPY - 450,000 JPY	6	0.02 %	21,245,627 JPY	0.04 %
450,001 JPY - 475,000 JPY	0	0.00 %	0 JPY	0.00 %
475,001 JPY - 500,000 JPY	11	0.04 %	40,743,072 JPY	0.07 %
500,001 JPY or more	3	0.01 %	10,297,130 JPY	0.02 %
<b>Total</b>	<b>26,125</b>	<b>100.00 %</b>	<b>59,085,396,872 JPY</b>	<b>100.00 %</b>

**Distribution by Motor Type**

Motor Type	Number of Loans	Percentage of Loans	Outstanding Discounted Principal Balance	Percentage of Balance
EA 189	0	0.00 %	0 JPY	0.00 %
Other	26,125	100.00 %	59,085,396,872 JPY	100.00 %
<b>Total</b>	<b>26,125</b>	<b>100.00 %</b>	<b>59,085,396,872 JPY</b>	<b>100.00 %</b>

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