

**Deal Name:** DRIVER FOUR

**Issuer:** DRIVER FOUR GmbH  
Eschenheimer Anlage 1  
60316 Frankfurt am Main  
Federal Republic of Germany  
fax +49 (0) 69/ 663698 - 80

**Seller of the Receivables:** Volkswagen Bank GmbH

**Servicer Name:** Volkswagen Bank GmbH

**Reporting Entity:** Volkswagen Bank GmbH  
ABS Operations  
Dep. F-RWABO  
Gifhorner Straße 57  
38112 Braunschweig  
Federal Republic of Germany

**Contact:** phone +49 (0) 531 212 1358  
fax: +49 (0) 531/ 212 77540  
ABSOperations@VWFS.com

**Administrator:** TMF Deutschland AG  
Eschenheimer Anlage 1  
60316 Frankfurt/Main  
Federal Republic of Germany  
fax +49 (0) 69/ 663698 - 80

**IMPORTANT NOTICE to Investors:**  
**Pursuant to clause 6.3 of the LOAN RECEIVABLES PURCHASE AGREEMENT,**  
**VW Bank GMBH intends to exercise the Clean Up Call Option effective with**  
**payment date 21st December 2010.**

Page	Tables of Contents
2	Contents
3	Deal Overview
4	Deal Overview: Counterparties I.
5	Deal Overview: Counterparties II.
6	Information regarding the Notes I.
7	Information regarding the Notes II.
8	Credit Enhancement
9	Swap/ Waterfall
10	Run Out Schedule
11	Amortisation Notes
12	Write-Offs/ Performance Trigger
13	Deposits - Potential Set Off Risk
14	Overview Outstanding Contracts
15	Delinquent Contracts
16	Defaulted Contracts
17	Poolinformation I. - Make: New and Used Cars
18	Poolinformation II. - Down Payments, Customer Type and Type of Payment
19	Poolinformation III. - Obligor Concentration
20	Poolinformation IV. - Distribution by Outstanding Discounted Balance and Original Principal Balance
21	Poolinformation V. - Interest Rate paid by the Receivable Debtor
22	Poolinformation VI. - Distribution by Original Term, Remaining Term and Seasoning
23	Poolinformation VII. - Credit Type and Type of Car
24	Poolinformation VIII. - Distribution by Vehicle Makes and Models
25	Poolinformation IX. - Geographic Distribution
26	Glossary

**Deal Overview**

<b>Cut Off Date:</b>	31.03.2007		
<b>Issue Date:</b>	27.04.2007	<b>Legal Maturity Date:</b>	April 2013
<b>Reporting Period:</b>	Oct 10		
<b>Reporting Date:</b>	17.11.2010	17th of each month (for previous month)	
<b>Reporting Frequency:</b>	monthly		
<b>Period No.:</b>	43		
<b>Payment Date:</b>	22.11.2010	21st of each month (for previous month)	
<b>Next payment Date:</b>	21.12.2010		
<b>Asset Collection Period:</b>	01.10.2010	until	31.10.10
<b>Interest Accrual Period:</b>	21.10.2010	until	21.11.10
		<b>Days accrued:</b>	32
<b>Note Payment Period:</b>	21.10.2010	until	21.11.10
<b>Poolinformation at Pool Cut</b>			
	<b>Number of Contracts</b>	<b>Outstanding Discounted Principal Balance</b>	<b>Outstanding Nominal Balance</b>
Outstanding Pool	85.854	1.000.013.306,03 €	1.118.882.889,06 €
Repurchased Loan Contracts	-	- €	- €
(cumulative since Cut Off Date)	-	- €	- €
<b>Credit Type</b>	<b>Percentage of Loans (%)</b>	<b>Outstanding Discounted Principal Balance</b>	<b>Percentage of Balance (%)</b>
Balloon	67,05%	772.807.781,84 €	77,28%
Equal-Installment Loan	32,95%	227.205.524,19 €	22,72%
<b>Total</b>	<b>100,00%</b>	<b>1.000.013.306,03 €</b>	<b>100,00%</b>
<b>Type of Car</b>	<b>Percentage of Loans (%)</b>	<b>Outstanding Discounted Principal Balance</b>	<b>Percentage of Balance (%)</b>
New	51,39%	623.130.246,18 €	62,31%
Used	48,61%	376.883.059,85 €	37,69%
<b>Total</b>	<b>100,00%</b>	<b>1.000.013.306,03 €</b>	<b>100,00%</b>

**Deal Overview: Counterparties I.**

	Name	Rating*								
		Moody's			Fitch			S & P		
		Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
<b>Joint Lead Managers:</b>	<b>Citigroup Global Markets Limited</b> Citigroup Centre 33 Canada Square Canary Wharf London E14 5LB United Kingdom	A3	P-1	Negative	A+	F1+	Negative	A	A-1	Negative
	<b>DZ Bank AG</b> Deutsche Zentral-Genossenschaftsbank Platz der Republik 60265 Frankfurt am Main Federal Republic of Germany	Aa3	P-1	Stable	A+	F1+	Stable	A+	A-1	Stable
<b>Accounts:</b> Cash Collateral Distribution	<b>BNP Paribas Securities Services, London Branch</b> 55 Moorgate London EC2R 6PA United Kingdom	Aa2	P-1	Stable	AA-	F1+	Stable	AA	A-1+	Negative
<b>Paying Agent/ Calculation Agent:</b>	<b>Citibank N.A.</b> Citigroup Centre 33 Canada Square Canary Wharf London E14 5LB United Kingdom	A1	P-1	Negative	A+	F1+	Negative	A+	A-1	Negative
<b>Luxembourg Paying Agent:</b>	<b>Dexia Banque Internationale à Luxembourg</b> 69 Route d'Esch 2953 Luxembourg Luxembourg	A1	P-1	Stable	A+	F1+	Stable	A	A-1	Negative
<b>Swap Counterparty:</b>	<b>DZ Bank AG</b> Deutsche Zentral-Genossenschaftsbank Platz der Republik 60265 Frankfurt am Main Federal Republic of Germany	Aa3	P-1	Stable	A+	F1+	Stable	A+	A-1	Stable

\* Ratings updated on 02/11/2010

**Deal Overview: Counterparties II.**
**Security Trustee/  
Data Protection Trustee:**

**Faegre & Benson LLP**  
Main Tower  
Neue Mainzer Straße 52-58  
60311 Frankfurt am Main  
Federal Republic of Germany

**Rating Agencies:**

**MOODY's Deutschland GmbH**  
Attn.: Monitoring  
An der Welle 5  
60322 Frankfurt/Main  
Federal Republic of Germany  
[monitor.abs@moodys.com](mailto:monitor.abs@moodys.com)

**Fitch Ratings Limited**  
Attn.: Structured Finance Surveillance  
4th Floor, 101 Finsbury Pavement  
London EC2A 1RS  
United Kingdom  
[abssurveillance@fitchratings.com](mailto:abssurveillance@fitchratings.com)

**Standard & Poors**  
Attn.: Structured Finance Surveillance Department  
18 Finsbury Circus  
London EC2M 7NJ  
United Kingdom  
[ABSEuropeansurveillance@standardandpoors.com](mailto:ABSEuropeansurveillance@standardandpoors.com)

**Administrator:**

**TMF Deutschland AG**  
Eschenheimer Anlage 1  
60316 Frankfurt/Main  
Federal Republic of Germany  
fax +49 (0) 69/ 663698 - 80

**Rating of Volkswagen Bank  
GmbH and Volkswagen AG**
**Volkswagen Bank GmbH  
Volkswagen AG**

Moody's			Rating*			S & P		
			Fitch			S & P		
Short Term	Long Term	Outlook	Short Term	Long Term	Outlook	Short Term	Long Term	Outlook
P-1	A2	Stable	n.a.	n.a.	n.a.	A-2	A-	Stable
P-2	A3	Stable	F2	BBB+	positive	A-2	A-	Negative

\* Ratings updated on 02/11/2010

**Rating Related Triggers**
**Future Rating Triggers:**
VAT-Risk

Downgrade of VW Bank's short-term rating to F3 by Fitch will result in an increase by 0.14% of the Cash Collateral Account of the Aggregate Discounted Principal Balance, which is exclusively reserved to cover any VAT burden in case a replacement servicer is appointed.

Set Off Risk

The downgrade of VW Bank's long-term rating to below BBB- by Fitch and/or Baa3 by Moody's and/or VW Bank's short-term rating to below A-2 by S&P will result in a Set Off risk reserve being established if deposits by borrowers are greater than 1% of the Aggregate Discounted Principal Balance

**Information regarding the Notes I.**

<u>Rating Details:</u>	<u>Class A</u>	<u>Class B</u>
<b>Rating at Issue Date</b>		
Fitch	AAA	A+
Moody's	Aaa	A1
Standard & Poors	AAA	A+
<b>Current Rating</b>		
Fitch	AAA	AA
Moody's	Aaa	Aa1
Standard & Poors	AAA	AA
<b>Information on Notes</b>		
Original Maturity Date:	Apr 2013	Apr 2013
Original Repayment Date:	Apr 2012	Apr 2012
ISIN:	XS0295268006	XS0295269319
Common Code:	029526800	029526931
Nominal Amount:	50,000	50,000
<b>Information on Interest</b>		
Spread/Margin:	6 bps.	18 bps.
Index Rate:	1-Month Euribor	1-Month Euribor
Fixed/ Floating:	floating	floating
Current Coupon:	1-M-Euribor + 6 bps.	1-M-Euribor + 18 bps.
Day Count Convention	actual/ 360	actual/ 360
<b>Clean-Up Call</b>		
<p>VW Bank will have the right at its option to exercise a clean-up call and to repurchase the Loan Receivables from Driver Four at any time when the sum of the Discounted Principal Balance for all loan contracts is less than 9% of the sum of the Discounted Principal Balance for all Loan contracts as of the Cut Off Date, provided that all payment obligations under the Notes will be thereby fulfilled.</p>		

**Information regarding the Notes II.**

<b>Monthly Period:</b>	Oct 10	
<b>Payment Date:</b>	22.11.2010	
<b>Interest Accrual Period (from/until):</b>	21.10.2010	21.11.2010
<b>Days Accrued:</b>	32	
<b>Base Interest Rate (1-Month Euribor):</b>	0,7920%	
<b>Currency:</b>	EUR	
<b>Day Count Convention:</b>	ACT/360	

<u>Interest Payments</u>	<u>Class A</u>	<u>Class B</u>
Total Interests Amount of the Reporting Period	94.792,80 €	4.638,00 €
Paid interest:	- 94.792,80 €	- 4.638,00 €
<u>Unpaid Interest:</u>		
Unpaid interest of the Reporting Period:	- €	- €
Cumulative unpaid interest:	- €	- €

<u>Note Balance</u>	<u>Class A</u>	<u>Class B</u>
Note Balance (Cut Off Date):	933.000.000,00 €	30.000.000,00 €
Note Balance (Beginning of Period):	125.055.774,60 €	5.365.368,00 €
Unallocated Redemption Amount from Previous Period	68,31 €	
Available Redemption Amount Reporting Period	31.218.727,60 €	
Total Available Redemption Amount	31.218.795,91 €	
Redemption Amount per Class	-28.505.202,60 €	-1.222.968,00 €
Unallocated Redemption Amount per note class from current period	36,17 €	3,94 €
Note Balance (End of Period):	96.550.572,00 €	4.142.400,00 €

<u>Payments to Investors - Per Eur 50.000,- Denomination</u>	<u>Class A</u>	<u>Class B</u>
Interest (1-M-Euribor + 0,06% Class A/ + 0,18% Class B)	-5,08 €	-7,73 €
Principal Repayment by Note:	-1.527,61 €	-2.038,28 €
Note Factor:	0,103484	0,138080

<u>Overcollateralisation</u>	<u>Class A</u>	<u>Class B</u>
Initial OC Percentage at Poolcut	6,7012%	3,7013%
Current OC Percentage	9,1000%	5,2000%
Target OC Percentage	9,1000%	5,2000%

## Credit Enhancement

### Credit Enhancement as of Cut Off Date

	% of Aggregate Discounted Principal Balance	Value
Class B Note*	3,00%	30.000.000,00 €
Subordinated Loan	2,80%	28.000.000,00 €
Overcollateralization	0,90%	9.013.306,03 €
Cash Collateral Account	1,50%	15.000.199,59 €

\* for subordination to class A note

### Cash Collateral Account (CCA)

	in EUR	in % of Outstanding Discounted Balance	
<b>Initial Balance at Poolcut</b>	<b>15.000.199,59 €</b>	1,50%	Poolcut
Targeted Balance (Floor)	12.500.166,33 €	1,25%	Poolcut
<b>Balance as of the Beginning of the Period</b>	<b>12.500.166,33 €</b>	9,09%	Period
Payment from CCA/ Payment to CCA	0,00 €	-	-
<b>Balance as of the End of the Period</b>	<b>12.500.166,33 €</b>	11,77%	Period

### Calculation of Credit Enhancement:

Driver Four's Credit Enhancement consists of the items listed above calculated on the initial Discounted Principal Balance as of the Cut Off day. The result provides an absolute value which will be applied to the (amortized) Discounted Principal Balance as of the end of the monthly period. This process is continuing until a Credit enhancement of 9,10% of class A (5,20% of Class B) has been reached.

The Class B Notes benefit from the Subordinated Loan, the Overcollateralisation and the Cash Collateral Account.

- The transaction starts with sequential amortisation and therefore initially only the Class A Notes will receive principal payments
- The transaction switches into pro rata amortisation once an overcollateralisation percentage (i.e. credit enhancement excluding cash collateral) of 9,10% for the Class A Notes and 5,20% for the Class B Notes has been reached
- The amortisation will revert to sequential in case the total amount of notes outstanding falls below 10% of the initial notes outstanding



## Swap/ Waterfall

### Amortising Interest Rate Swap

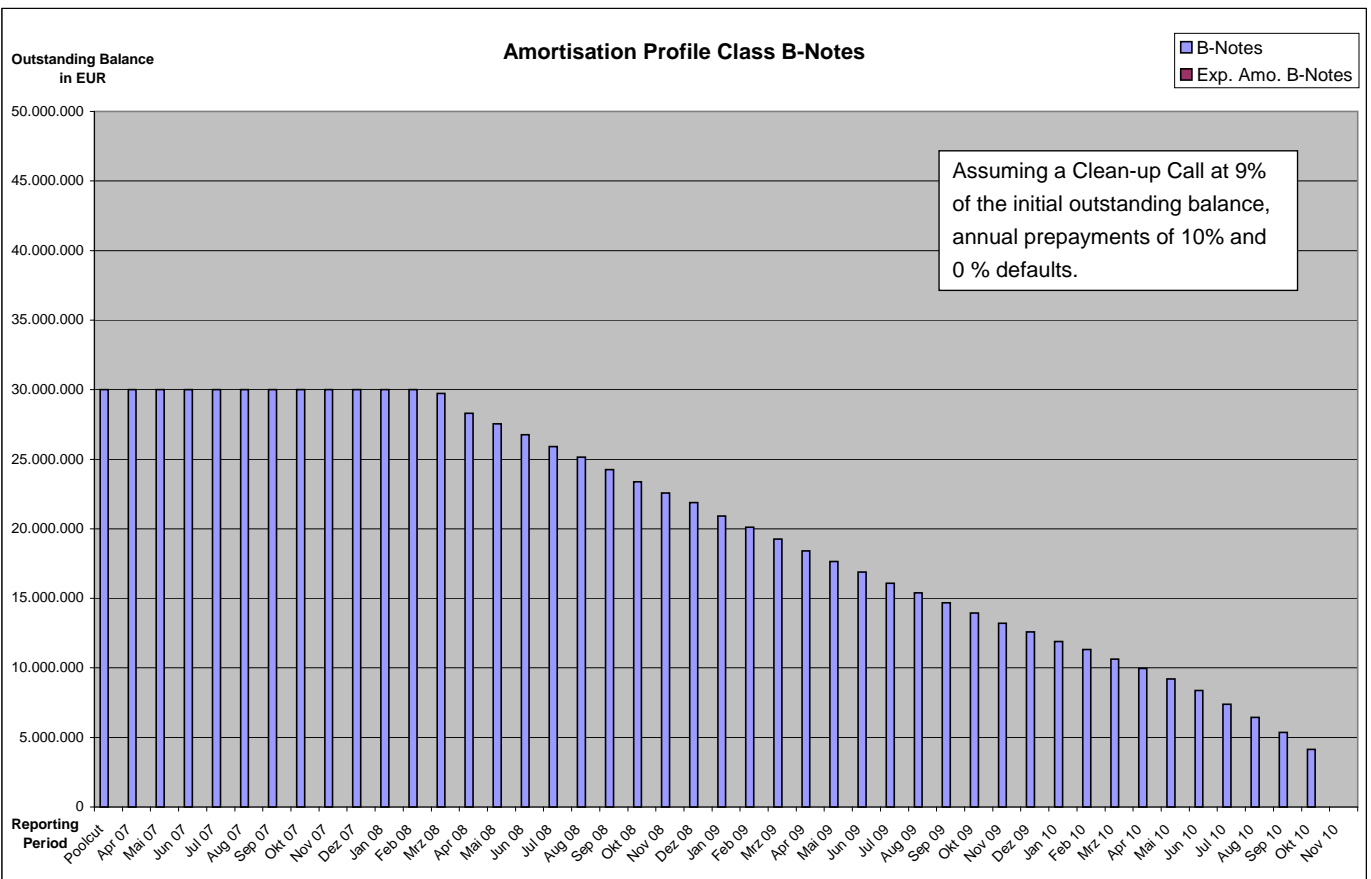
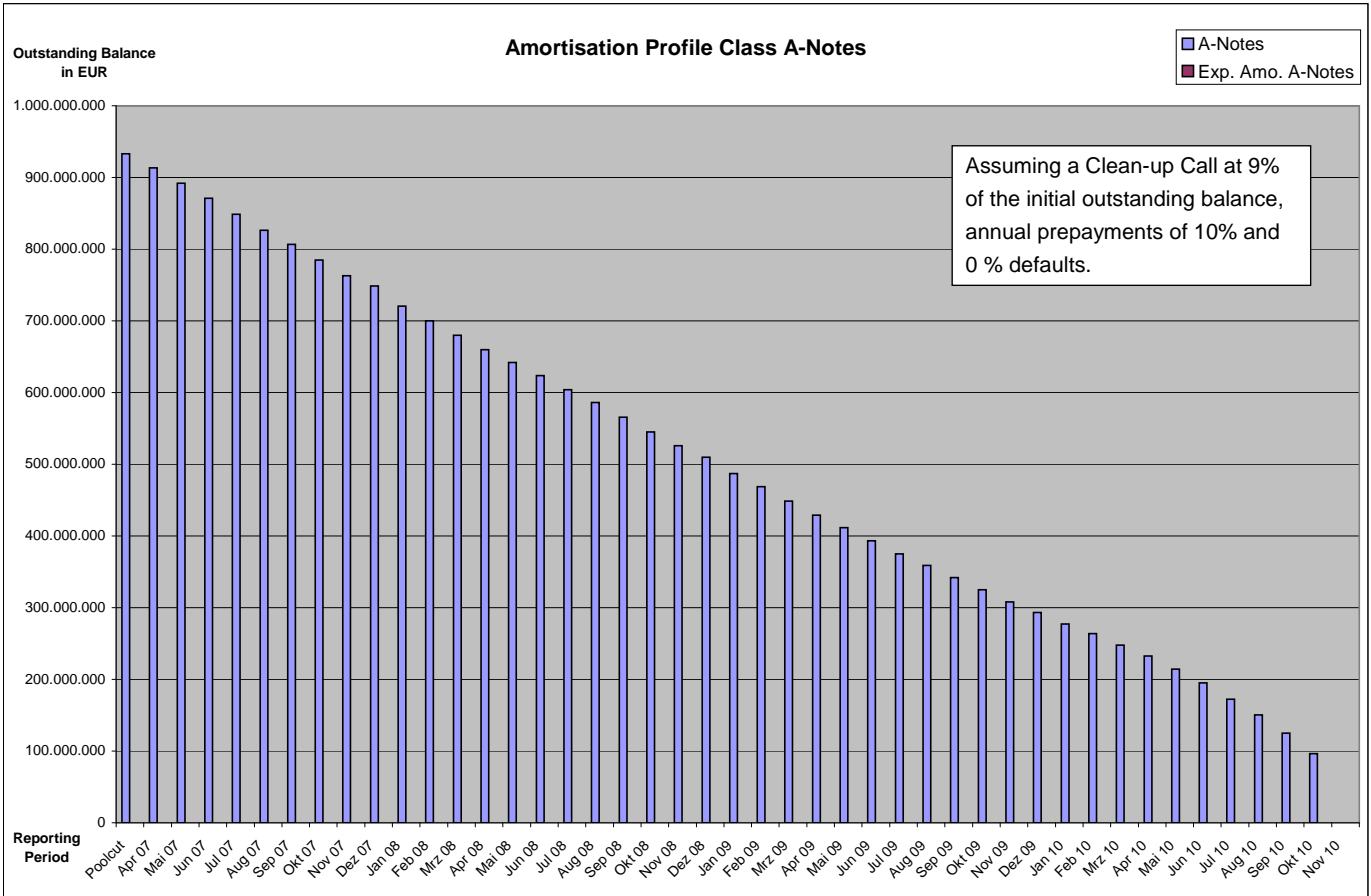
	<b>Class A</b>	<b>Class B</b>
Initial Principal	933.000.000,00 €	30.000.000,00 €
Underlying Principal for Reporting Period	125.055.774,60 €	5.365.368,00 €
<i>Paying Leg</i>	<i>Fix Interest Rate</i>	
<i>Receiving Leg</i>	<i>Floating Interest Rate</i>	
<b>Net Swap payments/ Receipts</b>	- 346.425,33 €	- 14.871,90 €

### Waterfall

		<b>Payment</b>	<b>Remaining Amount</b>
Remaining Balance from Previous Period		68,31 €	
Available Distribution Amount	plus	31.794.101,50 €	31.794.169,81 €
Fees	less -	114.645,87 €	31.679.523,94 €
Net Swap Payments Class A	less -	346.425,33 €	31.333.098,61 €
Net Swap Payments Class B	less -	14.871,90 €	31.318.226,71 €
Interest Class A	less -	94.792,80 €	31.223.433,91 €
Interest Class B	less -	4.638,00 €	31.218.795,91 €
Payment to Cash Collateral Account	less	- €	31.218.795,91 €
Redemption Class A	less -	28.505.202,60 €	2.713.593,31 €
Redemption Class B	less -	1.222.968,00 €	1.490.625,31 €
Remaining Amount Due to Rounding	less -	40,11 €	1.490.585,20 €
Other Payments to Swap Counterparties	less	- €	1.490.585,20 €
Interest Subordinated Loan	less	- €	1.490.585,20 €
Payment to Subordinated Lender or VW Bank	less -	1.490.585,20 €	- €
Payment from Cash Collateral Account		- €	- €
Payment to Subordinated Lender or VW Bank	less	- €	- €

### Run Out Schedule

At the End of Previous Reporting Period 30.09.2010				At the end of Reporting Period 31.10.2010			
Payment Period	ABS Remaining Depreciation	ABS Remaining Interest	ABS Remaining Instalments	Payment Period	ABS Remaining Depreciation	ABS Remaining Interest	ABS Remaining Instalments
arrears	6.542.783,69 €	91.162,55 €	6.633.946,23 €	arrears	8.605.238,76 €	96.840,78 €	8.702.079,53 €
10.2010	24.576.080,75 €	409.839,17 €	24.985.919,92 €				
11.2010	34.764.899,79 €	458.495,25 €	35.223.395,04 €	11.2010	26.860.716,58 €	326.376,39 €	27.187.092,97 €
12.2010	34.077.783,88 €	308.927,53 €	34.386.711,41 €	12.2010	33.092.445,34 €	305.183,18 €	33.397.628,52 €
01.2011	16.761.343,87 €	161.757,44 €	16.923.101,31 €	01.2011	16.495.742,12 €	162.006,75 €	16.657.748,87 €
02.2011	4.674.910,17 €	89.911,44 €	4.764.821,61 €	02.2011	4.970.459,14 €	91.257,39 €	5.061.716,53 €
03.2011	3.104.555,18 €	69.912,61 €	3.174.467,79 €	03.2011	3.235.519,95 €	69.988,06 €	3.305.508,01 €
04.2011	2.827.264,68 €	56.498,96 €	2.883.763,64 €	04.2011	2.874.900,39 €	55.999,05 €	2.930.899,44 €
05.2011	2.979.281,87 €	44.411,96 €	3.023.693,83 €	05.2011	2.928.310,73 €	43.698,47 €	2.972.009,20 €
06.2011	3.420.678,49 €	31.220,44 €	3.451.898,93 €	06.2011	3.375.441,47 €	30.702,67 €	3.406.144,14 €
07.2011	2.201.715,74 €	16.250,78 €	2.217.966,52 €	07.2011	2.164.485,15 €	15.938,12 €	2.180.423,27 €
08.2011	572.686,18 €	7.020,03 €	579.706,21 €	08.2011	562.836,82 €	6.895,03 €	569.731,85 €
09.2011	269.383,28 €	4.604,37 €	273.987,65 €	09.2011	263.920,25 €	4.516,93 €	268.437,18 €
10.2011	232.683,79 €	3.442,91 €	236.126,70 €	10.2011	227.922,73 €	3.382,53 €	231.305,26 €
11.2011	190.050,47 €	2.448,10 €	192.498,57 €	11.2011	185.577,50 €	2.402,05 €	187.979,55 €
12.2011	164.766,16 €	1.627,85 €	166.394,01 €	12.2011	161.046,99 €	1.601,00 €	162.647,99 €
01.2012	88.941,50 €	920,26 €	89.861,76 €	01.2012	87.101,43 €	909,41 €	88.010,84 €
02.2012	51.564,98 €	538,27 €	52.103,25 €	02.2012	50.452,00 €	535,33 €	50.987,33 €
03.2012	27.031,33 €	316,54 €	27.347,87 €	03.2012	27.137,73 €	318,38 €	27.456,11 €
<b>Subtotal</b>	<b>137.528.405,80 €</b>	<b>1.759.306,46 €</b>	<b>139.287.712,25 €</b>	<b>Subtotal</b>	<b>106.169.255,08 €</b>	<b>1.218.551,52 €</b>	<b>107.387.806,59 €</b>
> 03.2012	46.633,99 €	2.046,07 €	48.680,06 €	> 03.2012	46.955,95 €	2.048,83 €	49.004,78 €
<b>Total</b>	<b>137.575.039,79 €</b>	<b>1.761.352,53 €</b>	<b>139.336.392,31 €</b>	<b>Total</b>	<b>106.216.211,03 €</b>	<b>1.220.600,35 €</b>	<b>107.436.811,37 €</b>



### Write-Offs/ Performance Trigger

#### Cumulative Write Offs

	Number of Contracts	Write Offs
Begin of Period	715	4.220.294,46 €
Write Offs	18	88.938,23 €
<b>End of Period</b>	<b>733</b>	<b>4.309.232,69 €</b>

#### Cumulative Net Loss Ratio

Cumulative Write Offs as percentage of Discounted Principal Balance as of Cut Off Date (1.000.013.306,03 €)

0,4309%
---------

#### Performance Triggers

A Targeted Note Balance was implemented to assure on a monthly basis that no cash is paid to lower steps in the waterfall unless there is sufficient overcollateralization to support the notes.

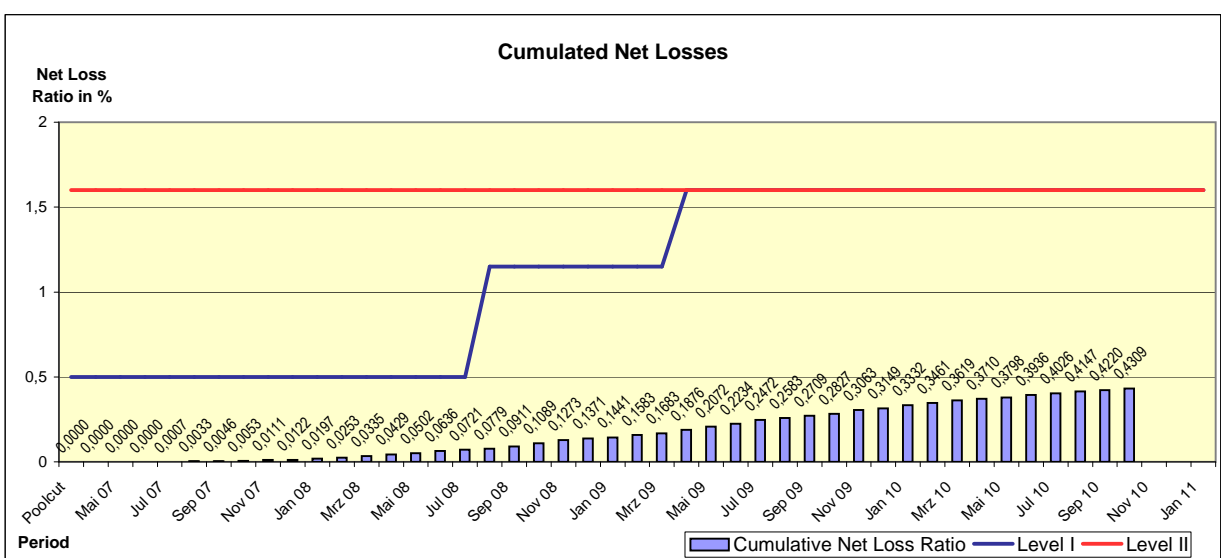
The performance trigger in form of a credit enhancement increase condition will be activated when the cumulative Net Loss Ratio exceeds the defined limits. In this case the overcollateralization will be increased accordingly.

	OC-Percentage Class A Notes	OC-Percentage Class B Notes
Until a Credit Enhancement Increase condition is in place	9,10%	5,20%
Level I Credit Enhancement Increase condition is in place	11,00%	7,00%
Level II Credit Enhancement Increase condition is in place	100,00%	100,00%

#### Performance Trigger

Levels	Credit Enhancement increase condition	Credit Enhancement increase condition in place?
Level I a.	Cumulative Net Loss Ratio exceeds 0.50% for any Payment Date before or during July 2008	no
Level I b.	Cumulative Net Loss Ratio exceeds 1.15% for any Payment Date after July 2008 but prior to or during March 2009	no
Level II.	Cumulative Net Loss Ratio exceeds 1,60% for any Payment Date	no

#### Performance Pool vis-a-vis Triggers

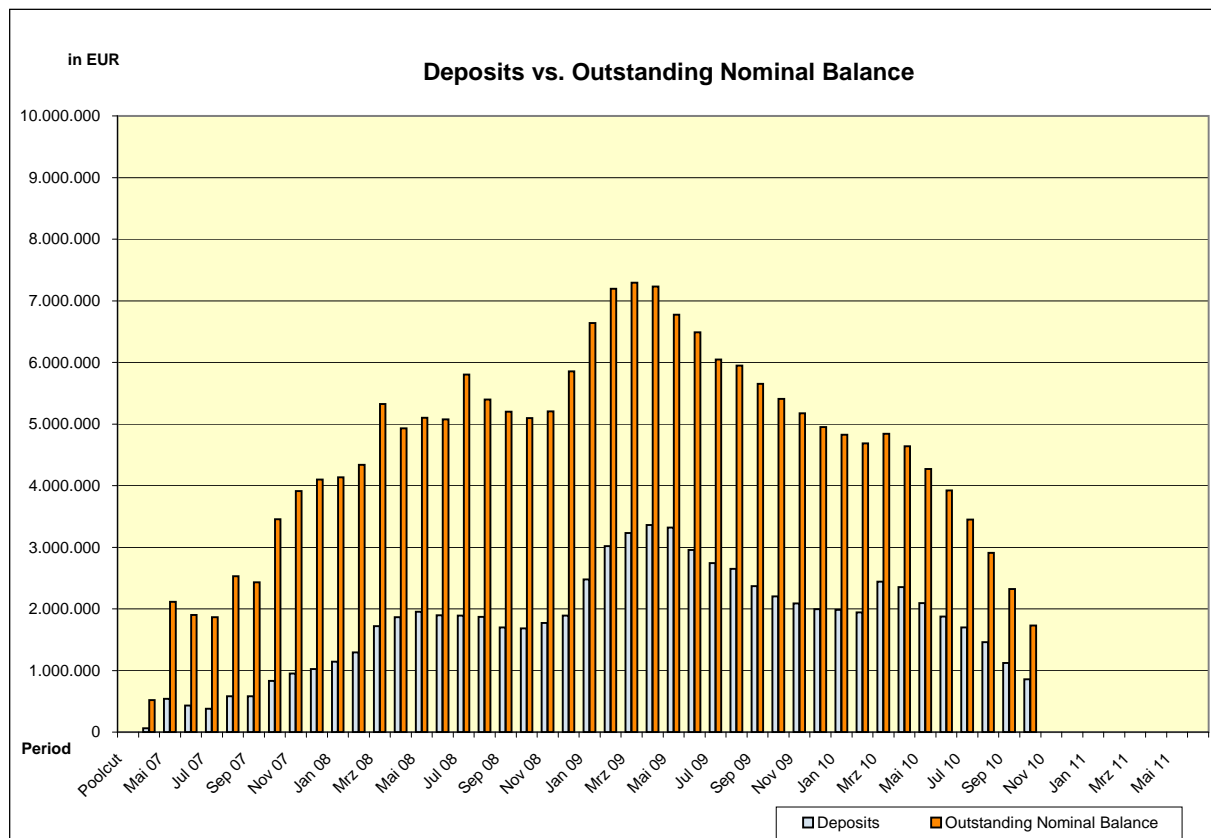


**Deposits - Potential Set Off Risk**

	Number of Customers with deposits	Outstanding Nominal Balance of customers with deposits	Outstanding Discounted Principal Balance of customers with deposits	Deposits
	205	1.730.329,55 €	1.715.411,39 €	858.099,13 €
<b>Total</b>	<b>205</b>	<b>1.730.329,55 €</b>	<b>1.715.411,39 €</b>	<b>858.099,13 €</b>

	Current Set Off Risk	Trigger*
Borrower Deposits in % of Aggregate Discounted Principal Balance EoP	<b>0,8079%</b>	<b>1,0000%</b>

\* Breach of this trigger in conjunction with the loss of VW Bank's investment grade rating, obliges VW Bank to post additional collateral equal to the potential set-off risk which will be adjusted on a monthly basis (the "Set-Off Risk Reserve"). The Set-Off Risk Reserve shall be deposited in the Cash Collateral Account and is exclusively reserved to cover set-off risks.



**Overview Outstanding Contracts**
**Development of Pool within Reporting Period**

	Number of contracts	Adjustments	Outstanding Nominal Balance
<b>Begin of Period</b>	<b>20.398</b>		<b>139.336.392,31 €</b>
Periodic reduction of Nominal			31.899.580,94 €
Discount		- 30.318,81 €	
Fees for Restructuring/Prolongation		5.421,86 €	
Interest on arrears		8.355,74 €	
Write Off	<b>18</b>	- 88.938,23 €	
Available Collection			31.794.101,50 €
Repurchased Loan Contracts	-		- €
<b>End of Period</b>	<b>16.199</b>		<b>107.436.811,37 €</b>

**Status of Contracts**

Status	Pool Balance at Poolcut	
	Number of Contracts	Outstanding Discounted Principal Balance
Current	85.854	1.000.013.306,03 €
Delinquent	0	- €
Defaulted	0	- €
End of Term	0	- €
Early Settlement	0	- €
Write Off	0	- €
<b>Total</b>	<b>85.854</b>	<b>1.000.013.306,03 €</b>

Status	Pool Balance at the Beginning of Period		Pool Balance at the End of Period	
	Number of Contracts	Outstanding Discounted Principal Balance (Begin of Period)	Number of Contracts (End of Period)	Outstanding Discounted Principal Balance (End of Period)
Current	19.632	132.517.570,42 €	15.431	101.142.761,96 €
Delinquent	354	2.689.021,97 €	360	2.740.509,30 €
Defaulted	412	2.368.447,40 €	408	2.332.939,77 €
End of Term	35.279	- €	39.014	- €
Early Settlement	29.462	- €	29.908	- €
Write Off	715	- €	733	- €
<b>Total</b>	<b>85.854</b>	<b>137.575.039,79 €</b>	<b>85.854</b>	<b>106.216.211,03 €</b>

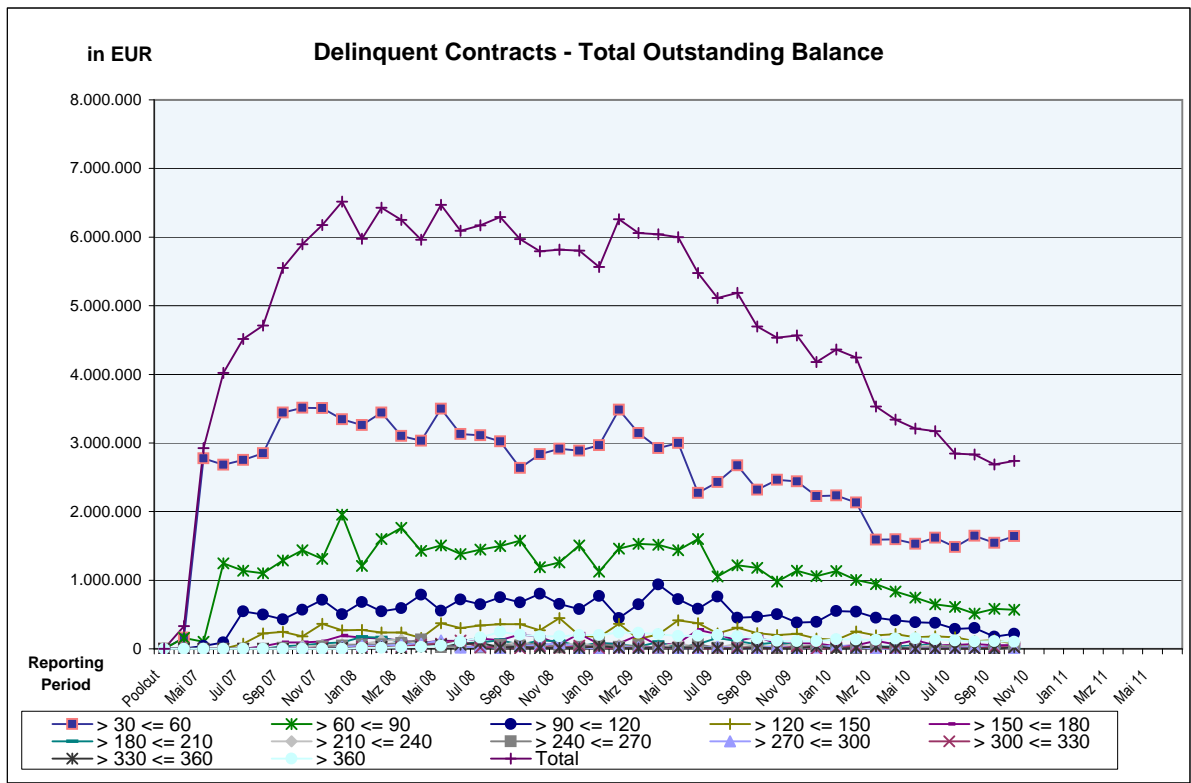
### Delinquent Contracts

#### Information of Delinquencies and Defaults

Current Reporting Period	Number of Contracts	Number of Contracts (%)	Outstanding Discounted Principal Balance	Outstanding Discounted Principal Balance (%)	Outstanding Nominal Balance	Outstanding Nominal Balance (%)
Delinquent	360	2,2224%	2.740.509,30 €	2,5801%	2.781.894,70 €	2,5893%
Defaulted	408	2,5187%	2.332.939,77 €	2,1964%	2.391.721,44 €	2,2262%

#### Delinquency Profile

Days in Arrears	Number of Contracts	Number of Contracts (%)	Outstanding Discounted Principal Balance	Outstanding Discounted Principal Balance (%)	Outstanding Nominal Balance	Outstanding Nominal Balance (%)
> 30 <= 60	205	1,2655%	1.642.568,28 €	1,5464%	1.660.588,13 €	1,5456%
> 60 <= 90	73	0,4506%	569.749,78 €	0,5364%	580.593,88 €	0,5404%
> 90 <= 120	35	0,2161%	220.318,77 €	0,2074%	225.211,98 €	0,2096%
> 120 <= 150	10	0,0617%	76.268,54 €	0,0718%	77.335,09 €	0,0720%
> 150 <= 180	10	0,0617%	57.090,83 €	0,0537%	57.805,31 €	0,0538%
<b>Subtotal</b>	<b>333</b>	<b>2,0557%</b>	<b>2.565.996,20 €</b>	<b>2,4158%</b>	<b>2.601.534,39 €</b>	<b>2,4215%</b>
> 180 <= 210	3	0,0185%	5.749,75 €	0,0054%	6.096,75 €	0,0057%
> 210 <= 240	-	0,0000%	- €	0,0000%	- €	0,0000%
> 240 <= 270	3	0,0185%	11.961,25 €	0,0113%	12.658,13 €	0,0118%
> 270 <= 300	3	0,0185%	5.255,17 €	0,0049%	5.331,87 €	0,0050%
> 300 <= 330	2	0,0123%	23.667,96 €	0,0223%	23.774,08 €	0,0221%
> 330 <= 360	2	0,0123%	23.494,61 €	0,0221%	23.812,01 €	0,0222%
> 360	14	0,0864%	104.384,36 €	0,0983%	108.687,47 €	0,1012%
<b>Subtotal</b>	<b>27</b>	<b>0,1667%</b>	<b>174.513,10 €</b>	<b>0,1643%</b>	<b>180.360,31 €</b>	<b>0,1679%</b>
<b>Total</b>	<b>360</b>	<b>2,2224%</b>	<b>2.740.509,30 €</b>	<b>2,5801%</b>	<b>2.781.894,70 €</b>	<b>2,5893%</b>



### Defaulted Contracts

#### Defaulted Profile I

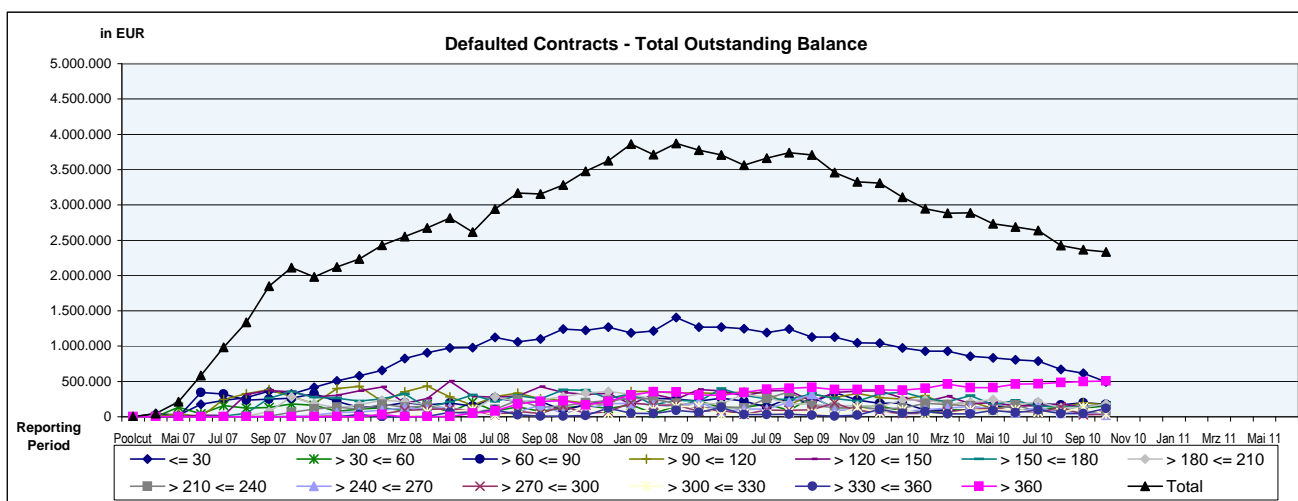
Days in Arrears	Number of Contracts	Number of Contracts (%)	Outstanding Discounted Principal Balance	Outstanding Discounted Principal Balance (%)	Outstanding Nominal Balance	Outstanding Nominal Balance (%)
<= 30	102	0,6297%	496.363,38 €	0,4673%	501.186,99 €	0,4665%
>30 <= 60	26	0,1605%	151.959,96 €	0,1431%	153.547,34 €	0,1429%
> 60 <= 90	29	0,1790%	177.020,17 €	0,1667%	178.522,99 €	0,1662%
> 90 <= 120	34	0,2099%	168.026,91 €	0,1582%	170.544,01 €	0,1587%
> 120 <= 150	29	0,1790%	172.183,91 €	0,1621%	174.618,69 €	0,1625%
> 150 <= 180	30	0,1852%	178.818,42 €	0,1684%	182.722,10 €	0,1701%
> 180 <= 210	23	0,1420%	182.820,14 €	0,1721%	187.816,33 €	0,1748%
> 210 <= 240	14	0,0864%	81.538,33 €	0,0768%	83.945,33 €	0,0781%
> 240 <= 270	6	0,0370%	24.883,69 €	0,0234%	25.526,38 €	0,0238%
> 270 <= 300	15	0,0926%	37.229,69 €	0,0351%	37.760,18 €	0,0351%
> 300 <= 330	8	0,0494%	34.572,12 €	0,0325%	35.050,43 €	0,0326%
> 330 <= 360	16	0,0988%	119.568,29 €	0,1126%	124.766,61 €	0,1161%
>360	76	0,4692%	507.954,76 €	0,4782%	535.714,06 €	0,4986%
<b>Total</b>	<b>408</b>	<b>2,5187%</b>	<b>2.332.939,77 €</b>	<b>2,1964%</b>	<b>2.391.721,44 €</b>	<b>2,2262%</b>

#### Defaulted Profile II - Recoveries

Credit Type	Vehicle Status	Number of Contracts	*Outstanding Nominal Principal Balance at Day of Default	*Outstanding Discounted Principal Balance at Day of Default	Total Recoveries	Total Discount	Total Write Offs
AutoCredit	New	513	7.337.307,15 €	6.970.646,61 €	4.040.866,06 €	169.343,76 €	1.818.146,25 €
	Used	934	7.713.625,60 €	7.310.193,75 €	4.309.666,91 €	464.794,15 €	1.955.484,77 €
<b>Total Auto Credit</b>		<b>1.447</b>	<b>15.050.932,75 €</b>	<b>14.280.840,36 €</b>	<b>8.350.532,97 €</b>	<b>634.137,92 €</b>	<b>3.773.631,02 €</b>
Classic Credit	New	63	402.474,83 €	385.365,07 €	313.225,94 €	11.569,15 €	93.469,92 €
	Used	427	1.856.759,44 €	1.759.187,07 €	1.182.247,51 €	118.797,81 €	440.833,35 €
<b>Total Classic Credit</b>		<b>490</b>	<b>2.259.234,27 €</b>	<b>2.144.552,14 €</b>	<b>1.495.473,44 €</b>	<b>130.366,96 €</b>	<b>534.303,27 €</b>
<b>Total:</b>		<b>1.937</b>	<b>17.310.167,02 €</b>	<b>16.425.392,50 €</b>	<b>9.846.006,42 €</b>	<b>764.504,87 €</b>	<b>4.307.934,29 €</b>

Credit Type	Vehicle Status	Number of Contracts	*Outstanding Nominal Principal Balance End of Reporting Period	*Outstanding Discounted Principal Balance End of Reporting Period
AutoCredit	New	513	1.268.777,97 €	1.235.928,14 €
	Used	934	967.854,60 €	947.107,25 €
<b>Total Auto Credit</b>		<b>1.447</b>	<b>2.236.632,57 €</b>	<b>2.183.035,39 €</b>
Classic Credit	New	63	10.668,16 €	10.506,55 €
	Used	427	144.420,71 €	139.397,83 €
<b>Total Classic Credit</b>		<b>490</b>	<b>155.088,87 €</b>	<b>149.904,38 €</b>
<b>Total:</b>		<b>1.937</b>	<b>2.391.721,44 €</b>	<b>2.332.939,77 €</b>

\*(incl. Arrears)





**Poolinformation I. - Make: New and Used Cars**
**AUDI**

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	576	35,16%	8.211.136,57 €	56,34%
Used Cars	1.062	64,84%	6.364.302,44 €	43,66%
<b>Total</b>	<b>1.638</b>	<b>100,00%</b>	<b>14.575.439,01 €</b>	<b>100,00%</b>

**SEAT**

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	473	52,91%	2.841.703,22 €	68,15%
Used Cars	421	47,09%	1.328.051,04 €	31,85%
<b>Total</b>	<b>894</b>	<b>100,00%</b>	<b>4.169.754,26 €</b>	<b>100,00%</b>

**SKODA**

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	965	69,93%	4.934.120,98 €	80,19%
Used Cars	415	30,07%	1.218.911,72 €	19,81%
<b>Total</b>	<b>1.380</b>	<b>100,00%</b>	<b>6.153.032,70 €</b>	<b>100,00%</b>

**VW**

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	8.518	75,04%	67.847.722,08 €	86,47%
Used Cars	2.833	24,96%	10.620.215,67 €	13,53%
<b>Total</b>	<b>11.351</b>	<b>100,00%</b>	<b>78.467.937,75 €</b>	<b>100,00%</b>

**OTHER**

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	65	6,94%	306.026,62 €	10,74%
Used Cars	871	93,06%	2.544.020,69 €	89,26%
<b>Total</b>	<b>936</b>	<b>100,00%</b>	<b>2.850.047,31 €</b>	<b>100,00%</b>

**Poolinformation II. - Down Payments, Customer Type and Type of Payment**
**Down Payments**

Down Payment	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)	Down Payment/Purchase Price in %
No downpayment	3.920	24,20%	25.346.831,73 €	23,86%	0,00%
<= 1.000,00	956	5,90%	4.458.602,71 €	4,20%	5,86%
1.000,01 - 2.000,00	1.492	9,21%	7.828.434,89 €	7,37%	11,89%
2.000,01 - 3.000,00	1.590	9,82%	9.433.947,65 €	8,88%	16,62%
3.000,01 - 4.000,00	1.396	8,62%	8.857.093,84 €	8,34%	20,46%
4.000,01 - 5.000,00	1.718	10,61%	12.137.033,31 €	11,43%	23,49%
5.000,01 - 6.000,00	1.086	6,70%	8.085.072,32 €	7,61%	26,58%
6.000,01 - 7.000,00	865	5,34%	6.728.816,52 €	6,34%	29,26%
7.000,01 - 8.000,00	698	4,31%	5.355.491,54 €	5,04%	32,08%
8.000,01 - 9.000,00	384	2,37%	3.146.610,29 €	2,96%	33,81%
9.000,01 - 10.000,00	777	4,80%	6.072.249,31 €	5,72%	35,76%
10.000,01 - 11.000,00	237	1,46%	1.867.404,44 €	1,76%	37,76%
11.000,01 - 12.000,00	269	1,66%	1.836.741,11 €	1,73%	41,77%
12.000,01 - 13.000,00	144	0,89%	976.222,91 €	0,92%	43,73%
13.000,01 - 14.000,00	117	0,72%	865.085,05 €	0,81%	45,28%
14.000,01 - 15.000,00	191	1,18%	1.158.602,02 €	1,09%	47,35%
> 15.000,00	359	2,22%	2.061.971,39 €	1,94%	54,54%
<b>Total</b>	<b>16.199</b>	<b>100,00%</b>	<b>106.216.211,03 €</b>	<b>100,00%</b>	<b>21,31%</b>

**Statistics**

<b>Minimum</b> Down Payment	55,55 €
<b>Maximum</b> Down Payment	40.000,00 €
<b>Average</b> Down Payment (Customer who did Down Payment)	5.596,05 €
<b>Average</b> Down Payment	4.241,86 €

**Customer Type**

Customer Type	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
Corporate	3.017	18,62%	24.069.853,83 €	22,66%
Retail	13.182	81,38%	82.146.357,20 €	77,34%
<b>Total</b>	<b>16.199</b>	<b>100,00%</b>	<b>106.216.211,03 €</b>	<b>100,00%</b>

**Type of Payment**

Type of Payment	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
Direct Borrower Account Debit	15.911	98,22%	104.344.595,85 €	98,24%
Other	288	1,78%	1.871.615,18 €	1,76%
<b>Total</b>	<b>16.199</b>	<b>100,00%</b>	<b>106.216.211,03 €</b>	<b>100,00%</b>

**Poolinformation III. - Obligor Concentration**
**Distribution of Loan Contracts and Vehicles per Borrower**

Contracts Concentration	Number of Customers	Percentage of Customers (%)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
1	16.103	99,72%	16.103	99,41%	105.494.460,79 €	99,32%
2	43	0,27%	86	0,53%	670.807,56 €	0,63%
3	2	0,01%	6	0,04%	24.588,99 €	0,02%
4	1	0,01%	4	0,02%	26.353,69 €	0,02%
5	0	0,00%	0	0,00%	- €	0,00%
6 - 10	0	0,00%	0	0,00%	- €	0,00%
> 10	0	0,00%	0	0,00%	- €	0,00%
<b>Total</b>	<b>16.149</b>	<b>100,00%</b>	<b>16.199</b>	<b>100,00%</b>	<b>106.216.211,03 €</b>	<b>100,00%</b>

**Top 20 Borrower**

Number	Number of Contracts	Percentage of Contracts (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
1	2	0,0123%	58.333,25 €	0,0564%
2	1	0,0062%	48.511,49 €	0,0457%
3	1	0,0062%	46.818,00 €	0,0453%
4	2	0,0123%	45.685,61 €	0,0442%
5	2	0,0123%	43.472,77 €	0,0420%
6	1	0,0062%	42.916,84 €	0,0415%
7	1	0,0062%	42.742,55 €	0,0413%
8	1	0,0062%	40.423,90 €	0,0391%
9	1	0,0062%	40.368,45 €	0,0390%
10	1	0,0062%	40.171,14 €	0,0388%
11	1	0,0062%	38.127,13 €	0,0369%
12	1	0,0062%	37.760,22 €	0,0365%
13	1	0,0062%	37.228,30 €	0,0350%
14	1	0,0062%	36.614,36 €	0,0354%
15	1	0,0062%	36.077,26 €	0,0349%
16	1	0,0062%	36.068,94 €	0,0349%
17	1	0,0062%	35.766,56 €	0,0346%
18	1	0,0062%	34.628,13 €	0,0335%
19	1	0,0062%	34.433,14 €	0,0333%
20	1	0,0062%	34.411,06 €	0,0333%
<b>Total 1 -20</b>	<b>23</b>	<b>0,1420%</b>	<b>810.559,10 €</b>	<b>0,7813%</b>

## Poolinformation IV. - Distribution by Outstanding Discounted Balance and Original Principal Balance

### *Distribution by Outstanding Discounted Principal Balance*

Distribution by Outstanding Discounted Principal Balance (€)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
0,01 - 5.000,00	6.779	41,85%	13.729.098,57 €	12,93%
5.000,01 - 10.000,00	5.774	35,64%	42.479.065,52 €	39,99%
10.000,01 - 15.000,00	2.706	16,70%	32.934.727,31 €	31,01%
15.000,01 - 20.000,00	786	4,85%	13.115.937,70 €	12,35%
20.000,01 - 25.000,00	95	0,59%	2.074.325,35 €	1,95%
25.000,01 - 30.000,00	31	0,19%	867.338,07 €	0,82%
> 30.000,00	28	0,17%	1.015.718,51 €	0,96%
<b>Total</b>	<b>16.199</b>	<b>100,00%</b>	<b>106.216.211,03 €</b>	<b>100,00%</b>

Statistics	
<b>Minimum</b> Outstanding Discounted Principal Balance	8,56 €
<b>Maximum</b> Outstanding Discounted Principal Balance	48.511,49 €
<b>Average</b> Outstanding Discounted Principal Balance	6.556,96 €

### *Distribution by Original Principal Balance*

Distribution by Original Principal Balance (€)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
0,01 - 5.000,00	209	1,29%	105.872,33 €	0,10%
5.000,01 - 10.000,00	2.321	14,33%	4.720.806,05 €	4,44%
10.000,01 - 15.000,00	4.833	29,84%	21.159.411,80 €	19,92%
15.000,01 - 20.000,00	3.846	23,74%	25.820.850,52 €	24,31%
20.000,01 - 25.000,00	2.482	15,32%	22.166.475,08 €	20,87%
25.000,01 - 30.000,00	1.345	8,30%	15.218.572,15 €	14,33%
> 30.000,00	1.163	7,18%	17.024.223,10 €	16,03%
<b>Total</b>	<b>16.199</b>	<b>100,00%</b>	<b>106.216.211,03 €</b>	<b>100,00%</b>

Statistics	
<b>Minimum</b> Original Principal Balance	451,26 €
<b>Maximum</b> Original Principal Balance	144.410,69 €
<b>Average</b> Original Principal Balance	17.447,16 €

**Poolinformation V. - Interest Rate paid by the Receivable Debtor**
**Interest Rate paid by the Receivable Debtor**

Interest Rate paid by the Receivable Debtor	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
0,0 %	0	0,00%	- €	0,00%
0,1 % - 0,5 %	113	0,70%	864.173,55 €	0,81%
0,6 % - 1,0 %	6.423	39,65%	53.154.013,78 €	50,04%
1,1 % - 1,5 %	5	0,03%	24.173,22 €	0,02%
1,6 % - 2,0 %	1.654	10,21%	11.965.475,64 €	11,27%
2,1 % - 2,5 %	2	0,01%	7.656,92 €	0,01%
2,6 % - 3,0 %	347	2,14%	2.277.952,85 €	2,14%
3,1 % - 3,5 %	6	0,04%	43.160,35 €	0,04%
3,6 % - 4,0 %	623	3,85%	4.684.928,84 €	4,41%
4,1 % - 4,5 %	3	0,02%	25.930,06 €	0,02%
4,6 % - 5,0 %	1.374	8,48%	9.939.348,75 €	9,36%
5,1 % - 5,5 %	24	0,15%	187.131,15 €	0,18%
5,6 % - 6,0 %	523	3,23%	3.164.520,52 €	2,98%
6,1 % - 6,5 %	344	2,12%	1.156.338,68 €	1,09%
6,6 % - 7,0 %	2.482	15,32%	9.766.587,74 €	9,20%
7,1 % - 7,5 %	683	4,22%	3.296.235,32 €	3,10%
7,6 % - 8,0 %	937	5,78%	3.615.377,99 €	3,40%
8,1 % - 8,5 %	41	0,25%	129.853,58 €	0,12%
8,6 % - 9,0 %	278	1,72%	893.181,27 €	0,84%
9,1 % - 9,5 %	13	0,08%	24.928,50 €	0,02%
9,6 % - 10,0 %	147	0,91%	387.732,37 €	0,37%
> 10,0 %	177	1,09%	607.509,95 €	0,57%
<b>Total</b>	<b>16.199</b>	<b>100,00%</b>	<b>106.216.211,03 €</b>	<b>100,00%</b>

Statistics	
Minimum Interest Rate Debtor	0,10%
Maximum Interest Rate Debtor	13,49%
Weighted Average Interest Rate Debtor	2,97%

**Poolinformation VI. - Distribution by Original Term, Remaining Term and Seasoning**
**Distribution by Original Term**

Lenght of Original Term (months)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
01 - 12	4	0,02%	41.048,04 €	0,04%
13 - 24	3	0,02%	4.061,08 €	0,00%
25 - 36	42	0,26%	142.902,18 €	0,13%
37 - 48	10.508	64,87%	77.259.306,59 €	72,74%
49 - 60	4.420	27,29%	26.287.674,78 €	24,75%
61 - 72	1.207	7,45%	2.449.428,63 €	2,31%
> 72	15	0,09%	31.789,73 €	0,03%
<b>Total</b>	<b>16.199</b>	<b>100,00%</b>	<b>106.216.211,03 €</b>	<b>100,00%</b>

**Statistics**

<b>Minimum</b> Original Term months	2
<b>Maximum</b> Original Term months	78
<b>Weighted Average</b> Original Term month	51,76

**Distribution by Remaining Term**

Lenght of Remaining Term (months)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
0 - 12	15.342	94,71%	103.531.931,87 €	97,47%
13 - 24	846	5,22%	2.606.091,69 €	2,45%
25 - 36	7	0,04%	48.965,19 €	0,05%
37 - 48	3	0,02%	23.508,54 €	0,02%
49 - 54	0	0,00%	- €	0,00%
> 54	1	0,01%	5.713,74 €	0,01%
<b>Total</b>	<b>16.199</b>	<b>100,00%</b>	<b>106.216.211,03 €</b>	<b>100,00%</b>

**Statistics**

<b>Minimum</b> Remaining Term in months	0
<b>Maximum</b> Remaining Term in months	61
<b>Weighted Average</b> Remaining Term in months	3,68

**Distribution by Seasoning**

Seasoning (months)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
<= 6	5	0,03%	49.440,19 €	0,05%
07 - 12	4	0,02%	35.071,71 €	0,03%
13 - 18	9	0,06%	113.492,70 €	0,11%
19 - 24	8	0,05%	46.510,61 €	0,04%
25 - 30	14	0,09%	109.308,60 €	0,10%
31 - 36	47	0,29%	349.863,68 €	0,33%
> 36	16.112	99,46%	105.512.523,54 €	99,34%
<b>Total</b>	<b>16.199</b>	<b>100,00%</b>	<b>106.216.211,03 €</b>	<b>100,00%</b>

**Statistics**

<b>Weighted Average</b> Seasoning Term in months	48,09
--	-------

**Poolinformation VII. - Credit Type and Type of Car**
**Credit Type**

Credit Type	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
Balloon	11.908	73,51%	99.745.295,60 €	93,91%
Equal Instalment-Loan	4.291	26,49%	6.470.915,43 €	6,09%
<b>Total</b>	<b>16.199</b>	<b>100,00%</b>	<b>106.216.211,03 €</b>	<b>100,00%</b>

**Type of Car**

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	10.597	65,42%	84.140.709,47 €	79,22%
Used Cars	5.602	34,58%	22.075.501,56 €	20,78%
<b>Total</b>	<b>16.199</b>	<b>100,00%</b>	<b>106.216.211,03 €</b>	<b>100,00%</b>

**Type of Car: only Balloon Loans**

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	8.787	73,79%	81.953.562,81 €	82,16%
Used Cars	3.121	26,21%	17.791.732,79 €	17,84%
<b>Total</b>	<b>11.908</b>	<b>100,00%</b>	<b>99.745.295,60 €</b>	<b>100,00%</b>

**Type of Car: only Equal-Installment Loans**

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	1.810	42,18%	2.187.146,66 €	33,80%
Used Cars	2.481	57,82%	4.283.768,77 €	66,20%
<b>Total</b>	<b>4.291</b>	<b>100,00%</b>	<b>6.470.915,43 €</b>	<b>100,00%</b>

**Poolinformation VIII. - Distribution by Vehicle Makes and Models**

Make	Model	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
<b>Audi</b>	A2	69	0,43%	251.019,86 €	0,24%
	A3	395	2,44%	3.030.191,84 €	2,85%
	A4	754	4,65%	6.340.394,97 €	5,97%
	A6	289	1,78%	3.213.074,25 €	3,03%
	A8	22	0,14%	301.462,54 €	0,28%
	Audi Q7	27	0,17%	644.989,13 €	0,61%
	Audi TT	81	0,50%	793.430,89 €	0,75%
	Audi Other	1	0,01%	875,53 €	0,00%
	<b>Subtotal</b>	<b>1.638</b>	<b>10,11%</b>	<b>14.575.439,01 €</b>	<b>13,72%</b>
<b>Seat</b>	Alhambra	75	0,46%	499.277,82 €	0,47%
	Altea	64	0,40%	308.942,23 €	0,29%
	Arosa	41	0,25%	61.685,29 €	0,06%
	Cordoba	22	0,14%	49.309,47 €	0,05%
	Ibiza	276	1,70%	978.084,97 €	0,92%
	Inca	1	0,01%	505,74 €	0,00%
	Leon	270	1,67%	1.476.439,93 €	1,39%
	Toledo	145	0,90%	795.508,81 €	0,75%
	<b>Subtotal</b>	<b>894</b>	<b>5,52%</b>	<b>4.169.754,26 €</b>	<b>3,93%</b>
<b>Skoda</b>	Fabia	675	4,17%	2.423.694,28 €	2,28%
	Felicia	1	0,01%	234,32 €	0,00%
	Octavia	530	3,27%	2.563.954,41 €	2,41%
	Roomster	131	0,81%	879.564,26 €	0,83%
	Superb	43	0,27%	285.585,43 €	0,27%
	<b>Subtotal</b>	<b>1.380</b>	<b>8,52%</b>	<b>6.153.032,70 €</b>	<b>5,79%</b>
<b>VW</b>	Bora	93	0,57%	216.140,51 €	0,20%
	Caddy	175	1,08%	698.889,88 €	0,66%
	EOS	228	1,41%	2.988.524,10 €	2,81%
	Fox	248	1,53%	935.975,90 €	0,88%
	VW other	-	0,00%	- €	0,00%
	Golf	4.670	28,83%	30.814.599,54 €	29,01%
	Crafter/LT	24	0,15%	116.789,90 €	0,11%
	Lupo	129	0,80%	231.279,23 €	0,22%
	New Beetle	78	0,48%	438.786,28 €	0,41%
	Passat	1.301	8,03%	12.411.952,71 €	11,69%
	Phaeton	3	0,02%	6.809,28 €	0,01%
	Polo	2.368	14,62%	11.895.732,09 €	11,20%
	Sharan	317	1,96%	2.331.752,02 €	2,20%
	T4/ T5	430	2,65%	2.761.672,10 €	2,60%
	Touareg	45	0,28%	565.234,15 €	0,53%
	Touran	1.149	7,09%	11.433.768,22 €	10,76%
	Jetta	93	0,57%	620.031,84 €	0,58%
Tiguan	0	0,00%	- €	0,00%	
	<b>Subtotal</b>	<b>11.351</b>	<b>70,07%</b>	<b>78.467.937,75 €</b>	<b>73,88%</b>
<b>Non VW Group Vehicles</b>		936	5,78%	2.850.047,31 €	2,68%
	<b>Total</b>	<b>16.199</b>	<b>100,00%</b>	<b>106.216.211,03 €</b>	<b>100,00%</b>



**Poolinformation IX. - Geographic Distribution**

Region	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
Baden-Wuerttemberg	1.857	11,46%	13.726.137,04 €	12,92%
Bavaria	1.835	11,33%	13.756.467,99 €	12,95%
Berlin	353	2,18%	2.393.159,66 €	2,25%
Brandenburg	631	3,90%	3.490.598,83 €	3,29%
Bremen	94	0,58%	578.675,67 €	0,54%
Hamburg	247	1,52%	1.814.518,02 €	1,71%
Hesse	1.184	7,31%	8.205.959,45 €	7,73%
Lower Saxony	1.702	10,51%	10.298.739,74 €	9,70%
Mecklenburg-Vorpommern	554	3,42%	3.113.657,06 €	2,93%
North Rhine-Westphalia	3.358	20,73%	22.036.121,81 €	20,75%
Rhineland-Palatinate	794	4,90%	5.169.901,65 €	4,87%
Saarland	140	0,86%	972.601,67 €	0,92%
Saxony	1.249	7,71%	7.542.743,03 €	7,10%
Saxony-Anhalt	865	5,34%	4.936.882,65 €	4,65%
Schleswig-Holstein	597	3,69%	3.560.561,59 €	3,35%
Thuringia	739	4,56%	4.619.485,17 €	4,35%
<b>Total</b>	<b>16.199</b>	<b>100,00%</b>	<b>106.216.211,03 €</b>	<b>100,00%</b>

## Glossary

Original Maturity Date:	Original Maturity Date of each note as of the inception of the transaction (as of cut off date). Assuming a CPR of 10% and no clean up call.
Scheduled Maturity Date:	Maturity Date as of the end of each reporting period. Assuming a CPR of 10% and no clean up call.
Collections:	Available Distribution Amount on each payment day as described in the OC
Delinquent contract:	The outstanding value of a contract which were past due more than 30 days
Defaulted contract:	The outstanding value of a terminated contract
Write Off:	the value of contracts which were written off as irrevocable
Discount:	Reimbursement of interest which was calculated on the initial term and which was not used eg. due to a termination of a contract.
Recoveries:	All money received after a termination of a contract
Net Swap Payment:	Driver Four is in a paying position (negative value).
Net Swap Receipt:	Driver Four is in a receiving position (positive value).