

**Deal Name:** DRIVER FOUR

**Issuer:** DRIVER FOUR GmbH  
Eschenheimer Anlage 1  
60316 Frankfurt am Main  
Federal Republic of Germany  
fax +49 (0) 69/ 663698 - 80

**Seller of the Receivables:** Volkswagen Bank GmbH

**Servicer Name:** Volkswagen Bank GmbH

**Reporting Entity:** Volkswagen Bank GmbH  
ABS Operations  
Dep. F-RWABO  
Gifhorner Straße 57  
38112 Braunschweig  
Federal Republic of Germany

**Contact:** phone +49 (0) 531 212 1358  
fax: +49 (0) 531/ 212 77540  
ABSOperations@VWFS.com

**Administrator:** TMF Deutschland AG  
Eschenheimer Anlage 1  
60316 Frankfurt/Main  
Federal Republic of Germany  
fax +49 (0) 69/ 663698 - 80

<b>Page</b>	<b>Tables of Contents</b>
<b>2</b>	Contents
<b>3</b>	Deal Overview
<b>4</b>	Deal Overview: Counterparties I.
<b>5</b>	Deal Overview: Counterparties II.
<b>6</b>	Information regarding the Notes I.
<b>7</b>	Information regarding the Notes II.
<b>8</b>	Credit Enhancement
<b>9</b>	Swap/ Waterfall
<b>10</b>	Run Out Schedule
<b>11</b>	Amortisation Notes
<b>12</b>	Write-Offs/ Performance Trigger
<b>13</b>	Deposits - Potential Set Off Risk
<b>14</b>	Overview Outstanding Contracts
<b>15</b>	Delinquent Contracts
<b>16</b>	Defaulted Contracts
<b>17</b>	Poolinformation I. - Make: New and Used Cars
<b>18</b>	Poolinformation II. - Down Payments, Customer Type and Type of Payment
<b>19</b>	Poolinformation III. - Obligor Concentration
<b>20</b>	Poolinformation IV. - Distribution by Outstanding Discounted Balance and Original Principal Balance
<b>21</b>	Poolinformation V. - Interest Rate paid by the Receivable Debtor
<b>22</b>	Poolinformation VI. - Distribution by Original Term, Remaining Term and Seasoning
<b>23</b>	Poolinformation VII. - Credit Type and Type of Car
<b>24</b>	Poolinformation VIII. - Distribution by Vehicle Makes and Models
<b>25</b>	Poolinformation IX. - Geographic Distribution
<b>26</b>	Glossary

**Deal Overview**

<b>Cut Off Date:</b>	31.03.2007			
<b>Issue Date:</b>	27.04.2007	<b>Legal Maturity Date:</b>	April 2013	
<b>Reporting Period:</b>	Jul 10			
<b>Reporting Date:</b>	17.08.2010	17th of each month (for previous month)		
<b>Reporting Frequency:</b>	monthly			
<b>Period No.:</b>	40			
<b>Payment Date:</b>	23.08.2010	21st of each month (for previous month)		
<b>Next payment Date:</b>	21.09.2010			
<b>Asset Collection Period:</b>	01.07.2010	until	31.07.10	
<b>Interest Accrual Period:</b>	21.07.2010	until	22.08.10	<b>Days accrued:</b> 33
<b>Note Payment Period:</b>	21.07.2010	until	22.08.10	

**Poolinformation at Pool Cut**

	Number of Contracts	Outstanding Discounted Principal Balance	Outstanding Nominal Balance
Outstanding Pool	85.854	1.000.013.306,03 €	1.118.882.889,06 €
Repurchased Loan Contracts	-	- €	- €
(cumulative since Cut Off Date)	-	- €	- €

Credit Type	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
Balloon	67,05%	772.807.781,84 €	77,28%
Equal-Installment Loan	32,95%	227.205.524,19 €	22,72%
<b>Total</b>	<b>100,00%</b>	<b>1.000.013.306,03 €</b>	<b>100,00%</b>

Type of Car	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
New	51,39%	623.130.246,18 €	62,31%
Used	48,61%	376.883.059,85 €	37,69%
<b>Total</b>	<b>100,00%</b>	<b>1.000.013.306,03 €</b>	<b>100,00%</b>

**Deal Overview: Counterparties I.**

	Name	Rating*								
		Moody's			Fitch			S & P		
		Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
<b>Joint Lead Managers:</b>	<b>Citigroup Global Markets Limited</b> Citigroup Centre 33 Canada Square Canary Wharf London E14 5LB United Kingdom	A3	P-1	Negative	A+	F1+	Stable	A	A-1	Negative
	<b>DZ Bank AG</b> Deutsche Zentral-Genossenschaftsbank Platz der Republik 60265 Frankfurt am Main Federal Republic of Germany	Aa3	P-1	Stable	A+	F1+	Stable	A+	A-1	Stable
<b>Accounts:</b> Cash Collateral Distribution	<b>BNP Paribas Securities Services, London Branch</b> 55 Moorgate London EC2R 6PA United Kingdom	Aa2	P-1	Stable	AA-	F1+	Stable	AA	A-1+	Negative
<b>Paying Agent/ Calculation Agent:</b>	<b>Citibank N.A.</b> Citigroup Centre 33 Canada Square Canary Wharf London E14 5LB United Kingdom	A1	P-1	Negative	A+	F1+	Stable	A+	A-1	Negative
<b>Luxembourg Paying Agent:</b>	<b>Dexia Banque Internationale à Luxembourg</b> 69 Route d'Esch 2953 Luxembourg Luxembourg	A1	P-1	Stable	A+	F1+	Stable	A	A-1	Negative
<b>Swap Counterparty:</b>	<b>DZ Bank AG</b> Deutsche Zentral-Genossenschaftsbank Platz der Republik 60265 Frankfurt am Main Federal Republic of Germany	Aa3	P-1	Stable	A+	F1+	Stable	A+	A-1	Stable

\* Ratings updated on 04/08/2010

**Deal Overview: Counterparties II.**

**Security Trustee/  
Data Protection Trustee:** **Faegre & Benson LLP**  
Main Tower  
Neue Mainzer Straße 52-58  
60311 Frankfurt am Main  
Federal Republic of Germany

**Rating Agencies:** **MOODY's Deutschland GmbH**  
Attn.: Monitoring  
An der Welle 5  
60322 Frankfurt/Main  
Federal Republic of Germany  
[monitor.abs@moodys.com](mailto:monitor.abs@moodys.com)

**Fitch Ratings Limited**  
Attn.: Structured Finance Surveillance  
4th Floor, 101 Finsbury Pavement  
London EC2A 1RS  
United Kingdom  
[abssurveillance@fitchratings.com](mailto:abssurveillance@fitchratings.com)

**Standard & Poors**  
Attn.: Structured Finance Surveillance Department  
18 Finsbury Circus  
London EC2M 7NJ  
United Kingdom  
[ABSeuropeansurveillance@standardandpoors.com](mailto:ABSeuropeansurveillance@standardandpoors.com)

**Administrator:** **TMF Deutschland AG**  
Eschenheimer Anlage 1  
60316 Frankfurt/Main  
Federal Republic of Germany  
fax +49 (0) 69/ 663698 - 80

**Rating of Volkswagen Bank GmbH and Volkswagen AG**
**Volkswagen Bank GmbH  
Volkswagen AG**

Rating*								
Moody's			Fitch			S & P		
Short Term	Long Term	Outlook	Short Term	Long Term	Outlook	Short Term	Long Term	Outlook
P-1	A2	Ratings under Review	n.a.	n.a.	n.a.	A-2	A-	Negative
P-2	A3	Stable	F2	BBB+	positive	A-2	A-	Negative

\* Ratings updated on 04/08/2010

**Rating Related Triggers**
**Future Rating Triggers:**

**VAT-Risk** Downgrade of VW Bank's short-term rating to F3 by Fitch will result in an increase by 0.14% of the Cash Collateral Account of the Aggregate Discounted Principal Balance, which is exclusively reserved to cover any VAT burden in case a replacement servicer is appointed.

**Set Off Risk** The downgrade of VW Bank's long-term rating to below BBB- by Fitch and/or Baa3 by Moody's and/or VW Bank's short-term rating to below A-2 by S&P will result in a Set Off risk reserve being established if deposits by borrowers are greater than 1% of the Aggregate Discounted Principal Balance

**Information regarding the Notes I.**

<u>Rating Details:</u>	<u>Class A</u>	<u>Class B</u>
<b>Rating at Issue Date</b>		
Fitch	AAA	A+
Moody's	Aaa	A1
Standard & Poors	AAA	A+
<b>Current Rating</b>		
Fitch	AAA	AA
Moody's	Aaa	A1
Standard & Poors	AAA	AA
<b>Information on Notes</b>		
Original Maturity Date:	Apr 2013	Apr 2013
Original Repayment Date:	Apr 2012	Apr 2012
ISIN:	XS0295268006	XS0295269319
Common Code:	029526800	029526931
Nominal Amount:	50,000	50,000
<b>Information on Interest</b>		
Spread/Margin:	6 bps.	18 bps.
Index Rate:	1-Month Euribor	1-Month Euribor
Fixed/ Floating:	floating	floating
Current Coupon:	1-M-Euribor + 6 bps.	1-M-Euribor + 18 bps.
Day Count Convention	actual/ 360	actual/ 360
<b>Clean-Up Call</b>		
<p>VW Bank will have the right at its option to exercise a clean-up call and to repurchase the Loan Receivables from Driver Four at any time when the sum of the Discounted Principal Balance for all loan contracts is less than 9% of the sum of the Discounted Principal Balance for all Loan contracts as of the Cut Off Date, provided that all payment obligations under the Notes will be thereby fulfilled.</p>		

**Information regarding the Notes II.**

<b>Monthly Period:</b>	Jul 10	
<b>Payment Date:</b>	23.08.2010	
<b>Interest Accrual Period (from/until):</b>	21.07.2010	22.08.2010
<b>Days Accrued:</b>	33	
<b>Base Interest Rate (1-Month Euribor):</b>	0,6110%	
<b>Currency:</b>	EUR	
<b>Day Count Convention:</b>	ACT/360	

<u>Interest Payments</u>	<u>Class A</u>	<u>Class B</u>
Total Interests Amount of the Reporting Period	119.983,80 €	6.066,00 €
Paid interest:	- 119.983,80 €	- 6.066,00 €
<u>Unpaid Interest:</u>		
Unpaid interest of the Reporting Period:	- €	- €
Cumulative unpaid interest:	- €	- €

<u>Note Balance</u>	<u>Class A</u>	<u>Class B</u>
Note Balance (Cut Off Date):	933.000.000,00 €	30.000.000,00 €
Note Balance (Beginning of Period):	194.971.809,00 €	8.365.044,00 €
Unallocated Redemption Amount from Previous Period	82,48 €	
Available Redemption Amount Reporting Period	24.954.117,60 €	
Total Available Redemption Amount	24.954.200,08 €	
Redemption Amount per Class	-22.748.965,80 €	-975.966,00 €
Unallocated Redemption Amount per note class from current period	22,46 €	2,54 €
Note Balance (End of Period):	<u>172.222.843,20 €</u>	<u>7.389.078,00 €</u>

<u>Payments to Investors - Per Eur 50.000,- Denomination</u>	<u>Class A</u>	<u>Class B</u>
Interest (1-M-Euribor + 0,06% Class A/ + 0,18% Class B)	-6,43 €	-10,11 €
Principal Repayment by Note:	-1.219,13 €	-1.626,61 €
Note Factor:	0,184590	0,246303

<u>Overcollateralisation</u>	<u>Class A</u>	<u>Class B</u>
Initial OC Percentage at Poolcut	6,7012%	3,7013%
Current OC Percentage	9,1000%	5,2000%
Target OC Percentage	9,1000%	5,2000%

## Credit Enhancement

### Credit Enhancement as of Cut Off Date

	% of Aggregate Discounted Principal Balance	Value
Class B Note*	3,00%	30.000.000,00 €
Subordinated Loan	2,80%	28.000.000,00 €
Overcollateralization	0,90%	9.013.306,03 €
Cash Collateral Account	1,50%	15.000.199,59 €

\* for subordination to class A note

### Cash Collateral Account (CCA)

	in EUR	in % of Outstanding Discounted Balance	
<b>Initial Balance at Poolcut</b>	<b>15.000.199,59 €</b>	1,50%	Poolcut
Targeted Balance (Floor)	12.500.166,33 €	1,25%	Poolcut
<b>Balance as of the Beginning of the Period</b>	<b>12.500.166,33 €</b>	5,83%	Period
Payment from CCA/ Payment to CCA	0,00 €	-	-
<b>Balance as of the End of the Period</b>	<b>12.500.166,33 €</b>	6,60%	Period

### Calculation of Credit Enhancement:

Driver Four's Credit Enhancement consists of the items listed above calculated on the initial Discounted Principal Balance as of the Cut Off day. The result provides an absolute value which will be applied to the (amortized) Discounted Principal Balance as of the end of the monthly period. This process is continuing until a Credit enhancement of 9,10% of class A (5,20% of Class B) has been reached.

The Class B Notes benefit from the Subordinated Loan, the Overcollateralisation and the Cash Collateral Account.

- The transaction starts with sequential amortisation and therefore initially only the Class A Notes will receive principal payments
- The transaction switches into pro rata amortisation once an overcollateralisation percentage (i.e. credit enhancement excluding cash collateral) of 9,10% for the Class A Notes and 5,20% for the Class B Notes has been reached
- The amortisation will revert to sequential in case the total amount of notes outstanding falls below 10% of the initial notes outstanding



## Swap/ Waterfall

### Amortising Interest Rate Swap

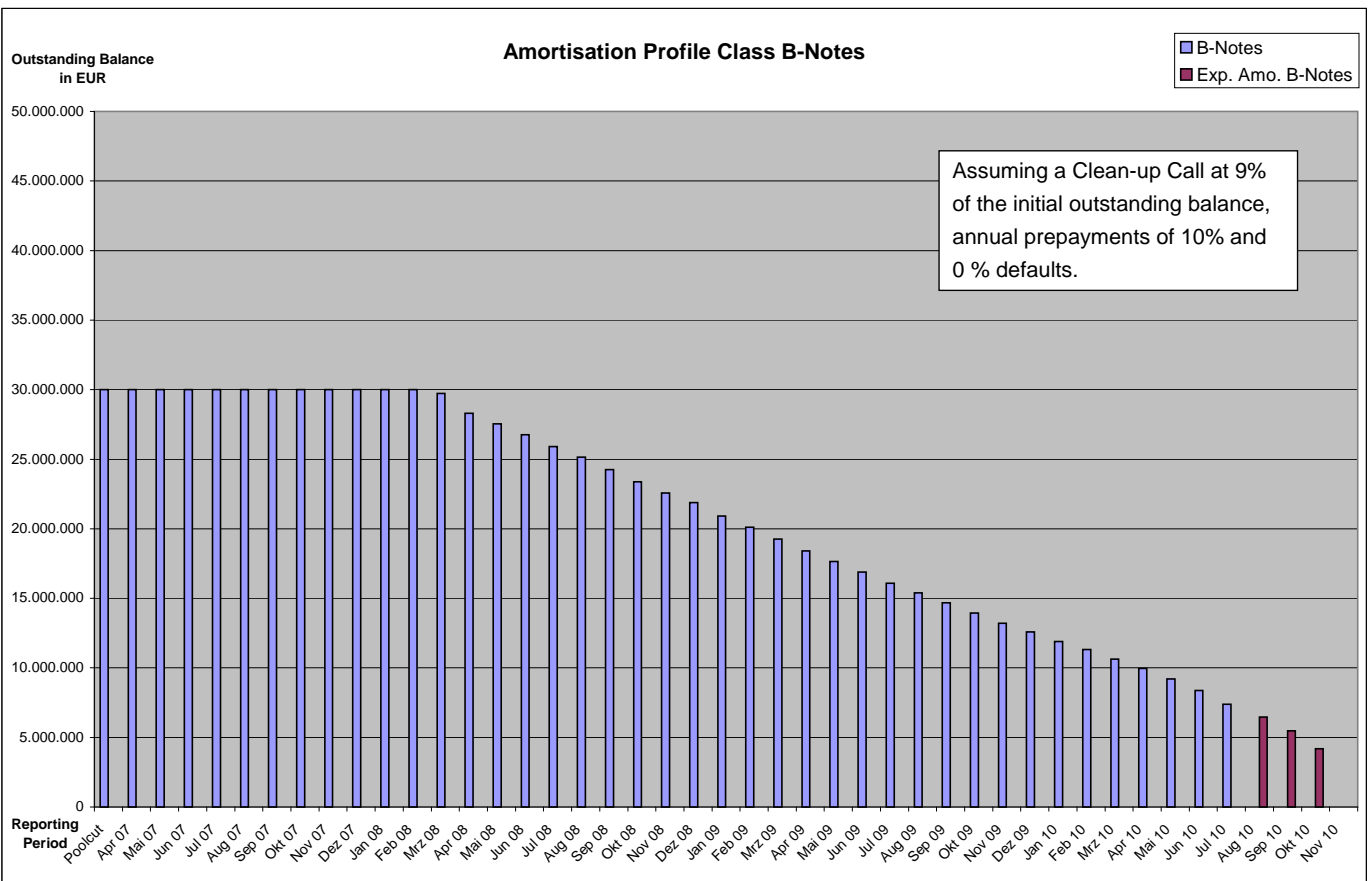
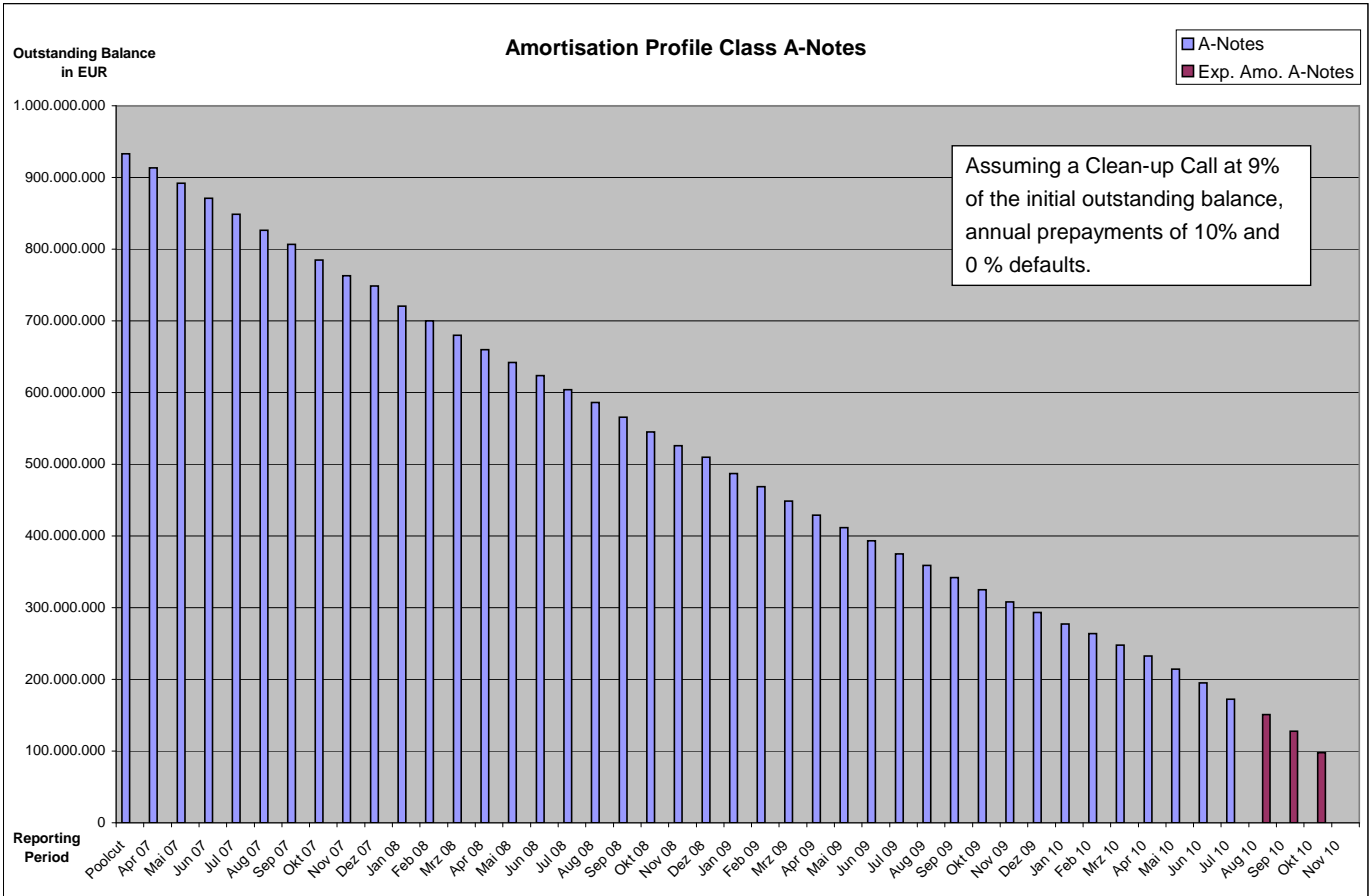
	<b>Class A</b>	<b>Class B</b>
Initial Principal	933.000.000,00 €	30.000.000,00 €
Underlying Principal for Reporting Period	194.971.809,00 €	8.365.044,00 €
<i>Paying Leg</i>	<i>Fix Interest Rate</i>	
<i>Receiving Leg</i>	<i>Floating Interest Rate</i>	
<b>Net Swap payments/ Receipts</b>	- 567.839,15 €	- 24.348,56 €

### Waterfall

		<b>Payment</b>	<b>Remaining Amount</b>
Remaining Balance from Previous Period		82,48 €	
Available Distribution Amount	plus	25.851.097,07 €	25.851.179,55 €
Fees	less -	178.741,96 €	25.672.437,59 €
Net Swap Payments Class A	less -	567.839,15 €	25.104.598,44 €
Net Swap Payments Class B	less -	24.348,56 €	25.080.249,88 €
Interest Class A	less -	119.983,80 €	24.960.266,08 €
Interest Class B	less -	6.066,00 €	24.954.200,08 €
Payment to Cash Collateral Account	less	- €	24.954.200,08 €
Redemption Class A	less -	22.748.965,80 €	2.205.234,28 €
Redemption Class B	less -	975.966,00 €	1.229.268,28 €
Remaining Amount Due to Rounding	less -	25,00 €	1.229.243,28 €
Other Payments to Swap Counterparties	less	- €	1.229.243,28 €
Interest Subordinated Loan	less -	2.967,34 €	1.226.275,94 €
Payment to Subordinated Lender or VW Bank	less -	1.226.275,94 €	- €
Payment from Cash Collateral Account		- €	- €
Payment to Subordinated Lender or VW Bank	less	- €	- €

### Run Out Schedule

At the End of Previous Reporting Period 30.06.2010				At the end of Reporting Period 31.07.2010			
Payment Period	ABS Remaining Depreciation	ABS Remaining Interest	ABS Remaining Instalments	Payment Period	ABS Remaining Depreciation	ABS Remaining Interest	ABS Remaining Instalments
arrears	5.034.179,56 €	106.328,71 €	5.140.508,26 €	arrears	5.254.437,42 €	100.824,18 €	5.355.261,59 €
07.2010	15.303.218,27 €	658.778,40 €	15.961.996,67 €				
08.2010	23.125.534,05 €	833.928,81 €	23.959.462,86 €	08.2010	16.821.048,78 €	575.504,17 €	17.396.552,95 €
09.2010	25.520.391,60 €	735.975,59 €	26.256.367,19 €	09.2010	24.641.825,49 €	720.131,50 €	25.361.956,99 €
10.2010	33.290.654,72 €	626.087,63 €	33.916.742,35 €	10.2010	32.445.324,78 €	614.186,16 €	33.059.510,94 €
11.2010	37.428.798,46 €	482.861,05 €	37.911.659,51 €	11.2010	36.730.342,86 €	474.651,00 €	37.204.993,86 €
12.2010	35.570.092,16 €	322.109,22 €	35.892.201,38 €	12.2010	35.018.512,25 €	316.884,48 €	35.335.396,73 €
01.2011	17.493.854,13 €	168.778,01 €	17.662.632,14 €	01.2011	17.167.632,10 €	165.933,31 €	17.333.565,41 €
02.2011	4.808.932,99 €	93.608,01 €	4.902.541,00 €	02.2011	4.714.615,38 €	92.130,34 €	4.806.745,72 €
03.2011	3.163.878,63 €	73.079,87 €	3.236.958,50 €	03.2011	3.110.104,27 €	71.968,20 €	3.182.072,47 €
04.2011	3.017.311,02 €	59.368,71 €	3.076.679,73 €	04.2011	2.973.194,20 €	58.496,81 €	3.031.691,01 €
05.2011	3.126.846,63 €	46.411,31 €	3.173.257,94 €	05.2011	3.092.270,65 €	45.756,10 €	3.138.026,75 €
06.2011	3.546.117,34 €	32.687,59 €	3.578.804,93 €	06.2011	3.515.913,96 €	32.195,89 €	3.548.109,85 €
07.2011	2.328.608,89 €	17.198,26 €	2.345.807,15 €	07.2011	2.280.646,32 €	16.848,61 €	2.297.494,93 €
08.2011	615.215,34 €	7.404,12 €	622.619,46 €	08.2011	596.668,63 €	7.255,90 €	603.924,53 €
09.2011	282.510,71 €	4.805,25 €	287.315,96 €	09.2011	277.949,50 €	4.739,90 €	282.689,40 €
10.2011	243.212,93 €	3.584,89 €	246.797,82 €	10.2011	239.866,14 €	3.539,16 €	243.405,30 €
11.2011	198.529,92 €	2.542,65 €	201.072,57 €	11.2011	195.574,79 €	2.511,31 €	198.086,10 €
12.2011	170.213,83 €	1.685,97 €	171.899,80 €	12.2011	168.061,47 €	1.667,32 €	169.728,79 €
01.2012	92.597,09 €	954,95 €	93.552,04 €	01.2012	91.521,24 €	945,55 €	92.466,79 €
02.2012	53.594,15 €	557,30 €	54.151,45 €	02.2012	52.845,81 €	552,51 €	53.398,32 €
03.2012	28.038,91 €	326,82 €	28.365,73 €	03.2012	27.674,74 €	325,25 €	27.999,99 €
<b>Subtotal</b>	<b>214.442.331,33 €</b>	<b>4.279.063,12 €</b>	<b>218.721.394,44 €</b>	<b>Subtotal</b>	<b>189.416.030,78 €</b>	<b>3.307.047,65 €</b>	<b>192.723.078,42 €</b>
> 03.2012	48.018,44 €	2.069,97 €	50.088,41 €	> 03.2012	48.018,44 €	2.069,97 €	50.088,41 €
<b>Total</b>	<b>214.490.349,77 €</b>	<b>4.281.133,09 €</b>	<b>218.771.482,85 €</b>	<b>Total</b>	<b>189.464.049,22 €</b>	<b>3.309.117,62 €</b>	<b>192.773.166,83 €</b>



### Write-Offs/ Performance Trigger

#### Cumulative Write Offs

	Number of Contracts	Write Offs
Begin of Period	669	3.936.175,68 €
Write Offs	15	89.715,63 €
<b>End of Period</b>	<b>684</b>	<b>4.025.891,31 €</b>

#### Cumulative Net Loss Ratio

Cumulative Write Offs as percentage of Discounted Principal Balance as of Cut Off Date (1.000.013.306,03 €)

0,4026%
---------

#### Performance Triggers

A Targeted Note Balance was implemented to assure on a monthly basis that no cash is paid to lower steps in the waterfall unless there is sufficient overcollateralization to support the notes.

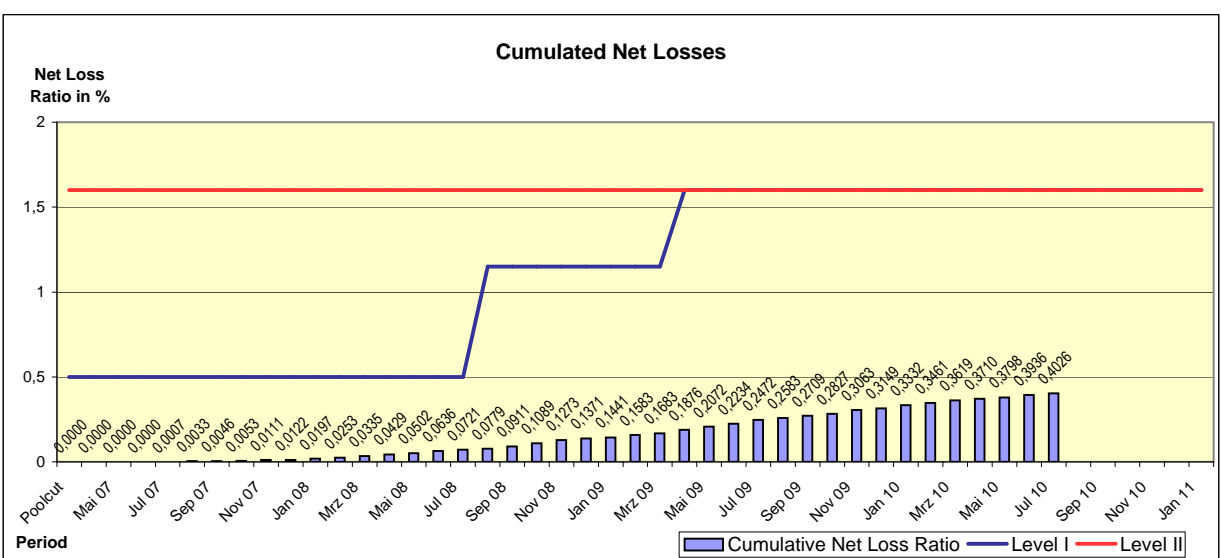
The performance trigger in form of a credit enhancement increase condition will be activated when the cumulative Net Loss Ratio exceeds the defined limits. In this case the overcollateralization will be increased accordingly.

	OC-Percentage Class A Notes	OC-Percentage Class B Notes
Until a Credit Enhancement Increase condition is in place	9,10%	5,20%
Level I Credit Enhancement Increase condition is in place	11,00%	7,00%
Level II Credit Enhancement Increase condition is in place	100,00%	100,00%

#### Performance Trigger

Levels	Credit Enhancement increase condition	Credit Enhancement increase condition in place?
Level I a.	Cumulative Net Loss Ratio exceeds 0.50% for any Payment Date before or during July 2008	no
Level I b.	Cumulative Net Loss Ratio exceeds 1.15% for any Payment Date after July 2008 but prior to or during March 2009	no
Level II.	Cumulative Net Loss Ratio exceeds 1,60% for any Payment Date	no

#### Performance Pool vis-a-vis Triggers

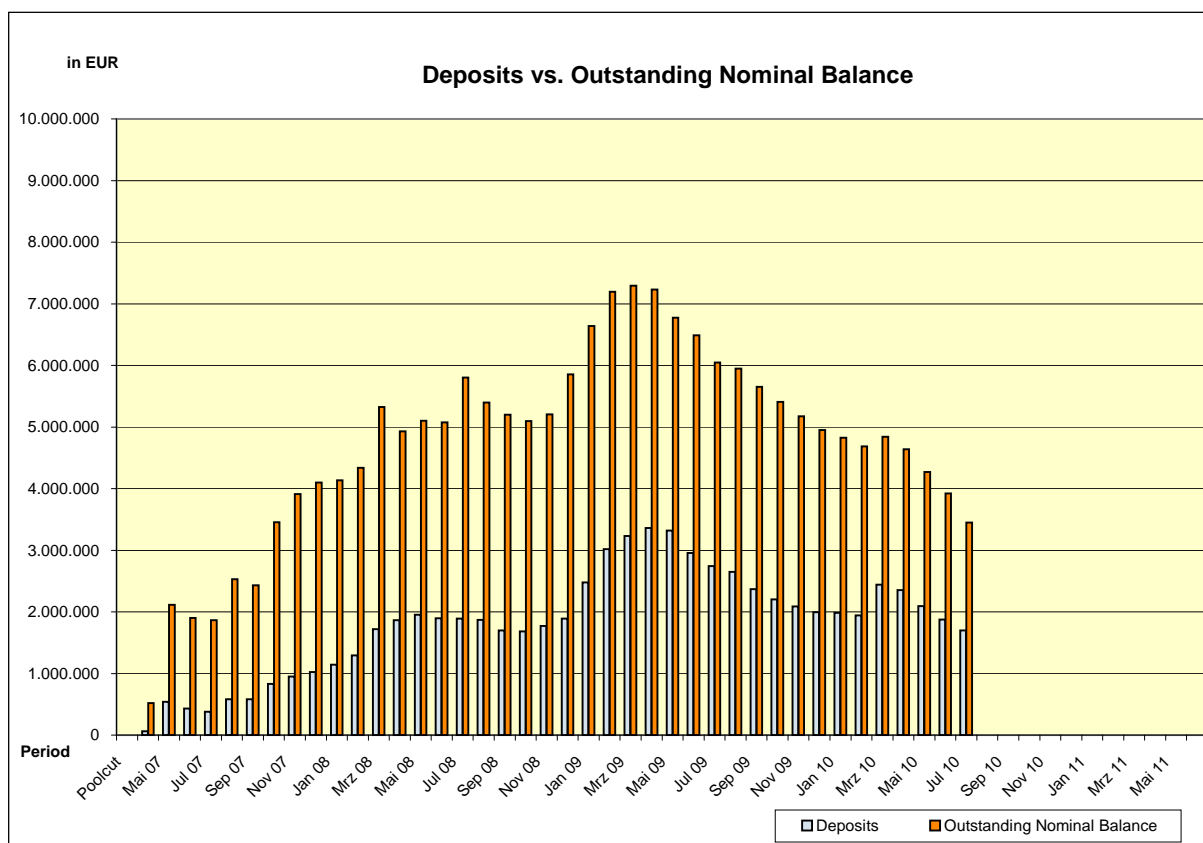


**Deposits - Potential Set Off Risk**

	Number of Customers with deposits	Outstanding Nominal Balance of customers with deposits	Outstanding Discounted Principal Balance of customers with deposits	Deposits
	390	3.451.760,13 €	3.400.024,95 €	1.696.640,08 €
<b>Total</b>	<b>390</b>	<b>3.451.760,13 €</b>	<b>3.400.024,95 €</b>	<b>1.696.640,08 €</b>

	Current Set Off Risk	Trigger*
Borrower Deposits in % of Aggregate Discounted Principal Balance EoP	<b>0,8955%</b>	<b>1,0000%</b>

\* Breach of this trigger in conjunction with the loss of VW Bank's investment grade rating, obliges VW Bank to post additional collateral equal to the potential set-off risk which will be adjusted on a monthly basis (the "Set-Off Risk Reserve"). The Set-Off Risk Reserve shall be deposited in the Cash Collateral Account and is exclusively reserved to cover set-off risks.



**Overview Outstanding Contracts**
**Development of Pool within Reporting Period**

	Number of contracts	Adjustments	Outstanding Nominal Balance
<b>Begin of Period</b>	<b>30.107</b>		<b>218.771.482,85 €</b>
Periodic reduction of Nominal			25.998.316,02 €
Discount		- 67.786,88 €	
Fees for Restructuring/Prolongation		2.194,11 €	
Interest on arrears		8.089,45 €	
Write Off	15	- 89.715,63 €	
Available Collection			25.851.097,07 €
Repurchased Loan Contracts	-		- €
<b>End of Period</b>	<b>27.071</b>		<b>192.773.166,83 €</b>

**Status of Contracts**

Status	Pool Balance at Poolcut	
	Number of Contracts	Outstanding Discounted Principal Balance
Current	85.854	1.000.013.306,03 €
Delinquent	0	- €
Defaulted	0	- €
End of Term	0	- €
Early Settlement	0	- €
Write Off	0	- €
<b>Total</b>	<b>85.854</b>	<b>1.000.013.306,03 €</b>

Status	Pool Balance at the Beginning of Period		Pool Balance at the End of Period	
	Number of Contracts	Outstanding Discounted Principal Balance (Begin of Period)	Number of Contracts (End of Period)	Outstanding Discounted Principal Balance (End of Period)
Current	29.275	208.631.515,64 €	26.268	183.978.679,73 €
Delinquent	410	3.172.879,86 €	383	2.846.360,58 €
Defaulted	422	2.685.954,27 €	420	2.639.008,91 €
End of Term	27.276	- €	29.685	- €
Early Settlement	27.802	- €	28.414	- €
Write Off	669	- €	684	- €
<b>Total</b>	<b>85.854</b>	<b>214.490.349,77 €</b>	<b>85.854</b>	<b>189.464.049,22 €</b>

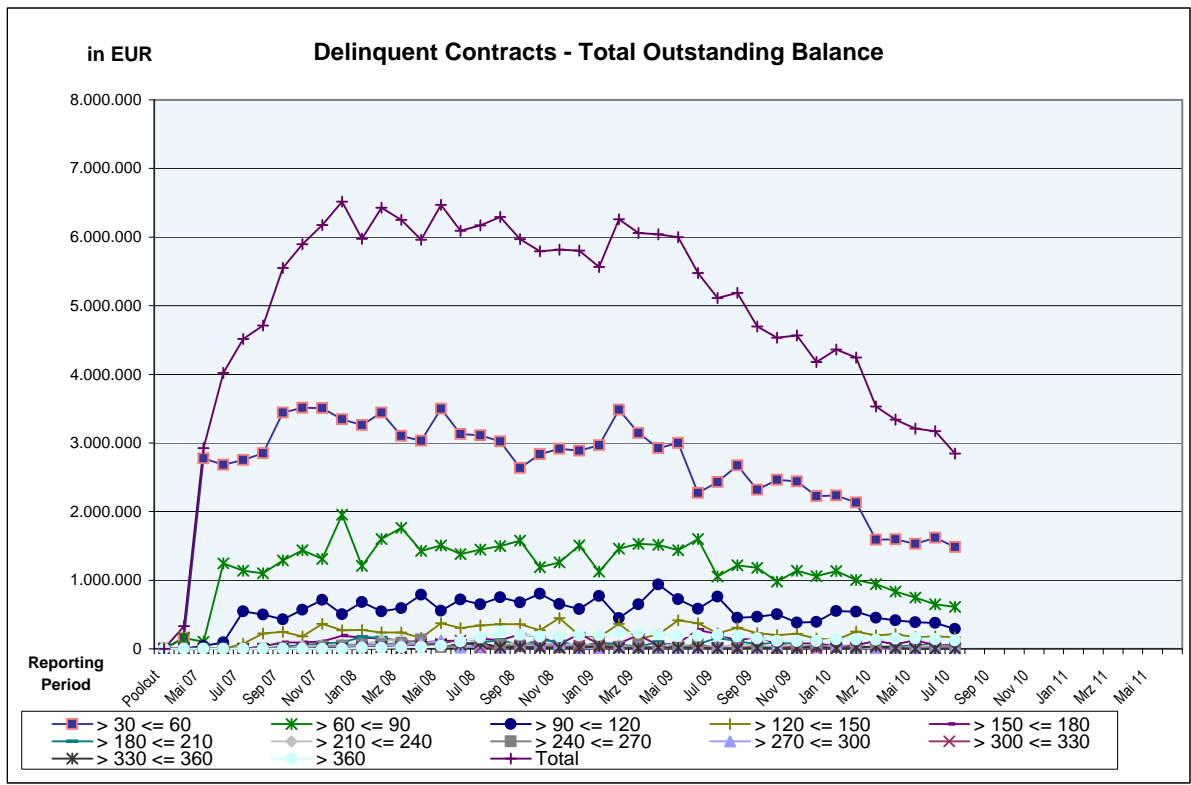
### Delinquent Contracts

#### Information of Delinquencies and Defaults

Current Reporting Period	Number of Contracts	Number of Contracts (%)	Outstanding Discounted Principal Balance	Outstanding Discounted Principal Balance (%)	Outstanding Nominal Balance	Outstanding Nominal Balance (%)
Delinquent	383	1,4148%	2.846.360,58 €	1,5023%	2.907.784,00 €	1,5084%
Defaulted	420	1,5515%	2.639.008,91 €	1,3929%	2.716.836,34 €	1,4093%

#### Delinquency Profile

Days in Arrears	Number of Contracts	Number of Contracts (%)	Outstanding Discounted Principal Balance	Outstanding Discounted Principal Balance (%)	Outstanding Nominal Balance	Outstanding Nominal Balance (%)
> 30 <= 60	191	0,7056%	1.482.172,76 €	0,7823%	1.509.042,55 €	0,7828%
> 60 <= 90	84	0,3103%	611.427,09 €	0,3227%	624.068,16 €	0,3237%
> 90 <= 120	44	0,1625%	287.079,51 €	0,1515%	294.297,05 €	0,1527%
> 120 <= 150	21	0,0776%	166.313,75 €	0,0878%	170.509,67 €	0,0885%
> 150 <= 180	8	0,0296%	56.612,46 €	0,0299%	58.644,64 €	0,0304%
<b>Subtotal</b>	<b>348</b>	<b>1,2855%</b>	<b>2.603.605,57 €</b>	<b>1,3742%</b>	<b>2.656.562,07 €</b>	<b>1,3781%</b>
> 180 <= 210	4	0,0148%	11.634,12 €	0,0061%	12.023,31 €	0,0062%
> 210 <= 240	4	0,0148%	32.472,10 €	0,0171%	33.113,38 €	0,0172%
> 240 <= 270	4	0,0148%	49.737,12 €	0,0263%	51.312,42 €	0,0266%
> 270 <= 300	4	0,0148%	17.894,12 €	0,0094%	18.488,97 €	0,0096%
> 300 <= 330	2	0,0074%	6.919,21 €	0,0037%	6.963,77 €	0,0036%
> 330 <= 360	1	0,0037%	4.590,83 €	0,0024%	4.761,09 €	0,0025%
> 360	16	0,0591%	119.507,51 €	0,0631%	124.558,99 €	0,0646%
<b>Subtotal</b>	<b>35</b>	<b>0,1293%</b>	<b>242.755,01 €</b>	<b>0,1281%</b>	<b>251.221,93 €</b>	<b>0,1303%</b>
<b>Total</b>	<b>383</b>	<b>1,4148%</b>	<b>2.846.360,58 €</b>	<b>1,5023%</b>	<b>2.907.784,00 €</b>	<b>1,5084%</b>



### Defaulted Contracts

#### Defaulted Profile I

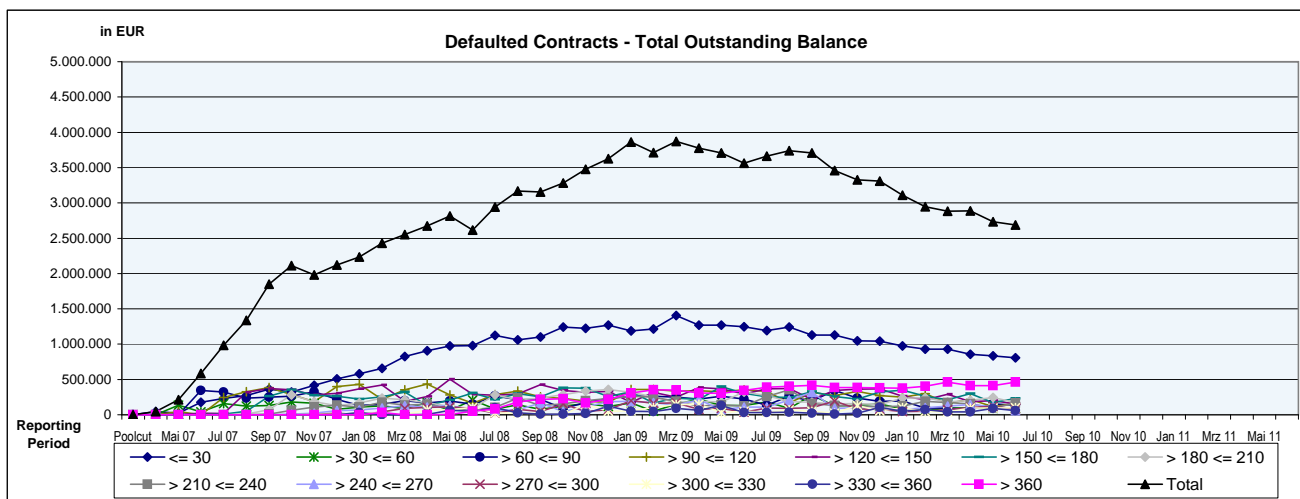
Days in Arrears	Number of Contracts	Number of Contracts (%)	Outstanding Discounted Principal Balance	Outstanding Discounted Principal Balance (%)	Outstanding Nominal Balance	Outstanding Nominal Balance (%)
<= 30	146	0,5393%	789.062,01 €	0,4165%	797.410,41 €	0,4137%
>30 <= 60	17	0,0628%	88.960,88 €	0,0470%	90.416,14 €	0,0469%
> 60 <= 90	30	0,1108%	188.998,53 €	0,0998%	192.718,53 €	0,1000%
> 90 <= 120	25	0,0923%	157.655,10 €	0,0832%	160.247,94 €	0,0831%
> 120 <= 150	29	0,1071%	156.533,84 €	0,0826%	161.151,66 €	0,0836%
> 150 <= 180	17	0,0628%	151.762,40 €	0,0801%	155.352,79 €	0,0806%
> 180 <= 210	30	0,1108%	213.960,95 €	0,1129%	220.427,33 €	0,1143%
> 210 <= 240	14	0,0517%	71.001,70 €	0,0375%	72.610,02 €	0,0377%
> 240 <= 270	16	0,0591%	136.480,16 €	0,0720%	142.485,91 €	0,0739%
> 270 <= 300	14	0,0517%	59.832,32 €	0,0316%	61.546,68 €	0,0319%
> 300 <= 330	11	0,0406%	63.017,33 €	0,0333%	64.845,22 €	0,0336%
> 330 <= 360	11	0,0406%	96.942,73 €	0,0512%	101.700,32 €	0,0528%
>360	60	0,2216%	464.800,96 €	0,2453%	495.923,39 €	0,2573%
<b>Total</b>	<b>420</b>	<b>1,5515%</b>	<b>2.639.008,91 €</b>	<b>1,3929%</b>	<b>2.716.836,34 €</b>	<b>1,4093%</b>

#### Defaulted Profile II - Recoveries

Credit Type	Vehicle Status	Number of Contracts	*Outstanding Nominal Principal Balance at Day of Default	*Outstanding Discounted Principal Balance at Day of Default	Total Recoveries	Total Discount	Total Write Offs
AutoCredit	New	451	6.860.333,09 €	6.494.420,69 €	3.542.813,12 €	167.485,15 €	1.695.458,86 €
	Used	879	7.447.817,87 €	7.045.427,38 €	4.045.494,50 €	462.805,59 €	1.801.022,83 €
<b>Total Auto Credit</b>		<b>1.330</b>	<b>14.308.150,96 €</b>	<b>13.539.848,07 €</b>	<b>7.588.307,62 €</b>	<b>630.290,74 €</b>	<b>3.496.481,69 €</b>
Classic Credit	New	63	403.097,04 €	385.930,69 €	308.047,74 €	11.585,68 €	93.469,92 €
	Used	412	1.844.778,60 €	1.747.454,37 €	1.158.660,98 €	117.673,56 €	434.672,32 €
<b>Total Classic Credit</b>		<b>475</b>	<b>2.247.875,64 €</b>	<b>2.133.385,06 €</b>	<b>1.466.708,73 €</b>	<b>129.259,24 €</b>	<b>528.142,24 €</b>
<b>Total:</b>		<b>1.805</b>	<b>16.556.026,60 €</b>	<b>15.673.233,13 €</b>	<b>9.055.016,35 €</b>	<b>759.549,98 €</b>	<b>4.024.623,93 €</b>

Credit Type	Vehicle Status	Number of Contracts	*Outstanding Nominal Principal Balance End of Reporting Period	*Outstanding Discounted Principal Balance End of Reporting Period
AutoCredit	New	451	1.412.137,28 €	1.372.194,03 €
	Used	879	1.125.668,71 €	1.094.081,43 €
<b>Total Auto Credit</b>		<b>1.330</b>	<b>2.537.805,99 €</b>	<b>2.466.275,46 €</b>
Classic Credit	New	63	12.015,53 €	11.798,57 €
	Used	412	167.014,82 €	160.934,88 €
<b>Total Classic Credit</b>		<b>475</b>	<b>179.030,35 €</b>	<b>172.733,45 €</b>
<b>Total:</b>		<b>1.805</b>	<b>2.716.836,34 €</b>	<b>2.639.008,91 €</b>

\*(incl. Arrears)





**Poolinformation I. - Make: New and Used Cars**
**AUDI**

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	832	35,24%	12.056.398,58 €	55,65%
Used Cars	1.529	64,76%	9.607.891,89 €	44,35%
<b>Total</b>	<b>2.361</b>	<b>100,00%</b>	<b>21.664.290,47 €</b>	<b>100,00%</b>

**SEAT**

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	774	56,83%	4.777.539,18 €	69,89%
Used Cars	588	43,17%	2.058.244,83 €	30,11%
<b>Total</b>	<b>1.362</b>	<b>100,00%</b>	<b>6.835.784,01 €</b>	<b>100,00%</b>

**SKODA**

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	1.543	71,34%	8.615.638,89 €	81,58%
Used Cars	620	28,66%	1.944.974,14 €	18,42%
<b>Total</b>	<b>2.163</b>	<b>100,00%</b>	<b>10.560.613,03 €</b>	<b>100,00%</b>

**VW**

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	15.827	79,54%	130.050.595,68 €	88,87%
Used Cars	4.071	20,46%	16.280.870,03 €	11,13%
<b>Total</b>	<b>19.898</b>	<b>100,00%</b>	<b>146.331.465,71 €</b>	<b>100,00%</b>

**OTHER**

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	79	6,14%	385.125,71 €	9,46%
Used Cars	1.208	93,86%	3.686.770,29 €	90,54%
<b>Total</b>	<b>1.287</b>	<b>100,00%</b>	<b>4.071.896,00 €</b>	<b>100,00%</b>

**Poolinformation II. - Down Payments, Customer Type and Type of Payment**
**Down Payments**

Down Payment	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)	Down Payment/Purchase Price in %
No downpayment	6.087	22,49%	43.382.884,57 €	22,90%	0,00%
<= 1.000,00	1.459	5,39%	7.616.127,15 €	4,02%	5,77%
1.000,01 - 2.000,00	2.314	8,55%	13.417.928,78 €	7,08%	11,64%
2.000,01 - 3.000,00	2.591	9,57%	16.500.853,75 €	8,71%	16,54%
3.000,01 - 4.000,00	2.383	8,80%	16.235.374,41 €	8,57%	20,40%
4.000,01 - 5.000,00	3.011	11,12%	22.633.727,86 €	11,95%	23,44%
5.000,01 - 6.000,00	1.845	6,82%	14.711.089,95 €	7,76%	26,56%
6.000,01 - 7.000,00	1.555	5,74%	12.690.525,71 €	6,70%	29,41%
7.000,01 - 8.000,00	1.268	4,68%	9.917.150,67 €	5,23%	32,46%
8.000,01 - 9.000,00	752	2,78%	5.981.467,29 €	3,16%	34,61%
9.000,01 - 10.000,00	1.419	5,24%	11.049.863,03 €	5,83%	36,95%
10.000,01 - 11.000,00	429	1,58%	3.349.412,20 €	1,77%	38,99%
11.000,01 - 12.000,00	455	1,68%	2.939.288,34 €	1,55%	43,93%
12.000,01 - 13.000,00	284	1,05%	1.841.655,61 €	0,97%	44,97%
13.000,01 - 14.000,00	211	0,78%	1.383.094,76 €	0,73%	47,90%
14.000,01 - 15.000,00	360	1,33%	2.187.112,35 €	1,15%	49,04%
> 15.000,00	648	2,39%	3.626.492,79 €	1,91%	57,26%
<b>Total</b>	<b>27.071</b>	<b>100,00%</b>	<b>189.464.049,22 €</b>	<b>100,00%</b>	<b>22,35%</b>

**Statistics**

<b>Minimum</b> Down Payment	55,55 €
<b>Maximum</b> Down Payment	57.650,00 €
<b>Average</b> Down Payment (Customer who did Down Payment)	5.794,88 €
<b>Average</b> Down Payment	4.491,88 €

**Customer Type**

Customer Type	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
Corporate	4.710	17,40%	39.448.771,88 €	20,82%
Retail	22.361	82,60%	150.015.277,34 €	79,18%
<b>Total</b>	<b>27.071</b>	<b>100,00%</b>	<b>189.464.049,22 €</b>	<b>100,00%</b>

**Type of Payment**

Type of Payment	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
Direct Borrower Account Debit	26.726	98,73%	187.098.701,58 €	98,75%
Other	345	1,27%	2.365.347,64 €	1,25%
<b>Total</b>	<b>27.071</b>	<b>100,00%</b>	<b>189.464.049,22 €</b>	<b>100,00%</b>

**Poolinformation III. - Obligor Concentration**
**Distribution of Loan Contracts and Vehicles per Borrower**

Contracts Concentration	Number of Customers	Percentage of Customers (%)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
1	26.894	99,69%	26.894	99,35%	188.148.567,60 €	99,31%
2	79	0,29%	158	0,58%	1.231.906,01 €	0,65%
3	2	0,01%	6	0,02%	18.974,36 €	0,01%
4	2	0,01%	8	0,03%	30.960,98 €	0,02%
5	1	0,00%	5	0,02%	33.640,27 €	0,02%
6 - 10	0	0,00%	0	0,00%	- €	0,00%
> 10	0	0,00%	0	0,00%	- €	0,00%
<b>Total</b>	<b>26.978</b>	<b>100,00%</b>	<b>27.071</b>	<b>100,00%</b>	<b>189.464.049,22 €</b>	<b>100,00%</b>

**Top 20 Borrower**

Number	Number of Contracts	Percentage of Contracts (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
1	2	0,0074%	67.123,03 €	0,0354%
2	2	0,0074%	61.365,54 €	0,0331%
3	1	0,0037%	54.391,48 €	0,0287%
4	2	0,0074%	47.513,77 €	0,0257%
5	1	0,0037%	46.873,69 €	0,0253%
6	1	0,0037%	46.818,00 €	0,0253%
7	2	0,0074%	44.818,65 €	0,0242%
8	1	0,0037%	44.035,87 €	0,0238%
9	1	0,0037%	43.977,89 €	0,0238%
10	1	0,0037%	43.807,13 €	0,0231%
11	1	0,0037%	43.504,83 €	0,0235%
12	1	0,0037%	43.310,97 €	0,0234%
13	1	0,0037%	41.477,58 €	0,0224%
14	1	0,0037%	38.127,13 €	0,0206%
15	2	0,0074%	37.777,93 €	0,0199%
16	1	0,0037%	37.688,50 €	0,0204%
17	1	0,0037%	37.043,81 €	0,0200%
18	1	0,0037%	37.015,89 €	0,0200%
19	1	0,0037%	36.999,86 €	0,0200%
20	1	0,0037%	36.769,47 €	0,0199%
<b>Total 1 -20</b>	<b>25</b>	<b>0,0923%</b>	<b>890.441,02 €</b>	<b>0,4785%</b>

### Poolinformation IV. - Distribution by Outstanding Discounted Balance and Original Principal Balance

#### *Distribution by Outstanding Discounted Principal Balance*

Distribution by Outstanding Discounted Principal Balance (€)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
0,01 - 5.000,00	10.279	37,97%	22.227.183,56 €	11,73%
5.000,01 - 10.000,00	9.873	36,47%	73.332.289,98 €	38,71%
10.000,01 - 15.000,00	5.231	19,32%	63.539.415,08 €	33,54%
15.000,01 - 20.000,00	1.433	5,29%	23.952.494,85 €	12,64%
20.000,01 - 25.000,00	167	0,62%	3.646.692,74 €	1,92%
25.000,01 - 30.000,00	44	0,16%	1.196.509,57 €	0,63%
> 30.000,00	44	0,16%	1.569.463,44 €	0,83%
<b>Total</b>	<b>27.071</b>	<b>100,00%</b>	<b>189.464.049,22 €</b>	<b>100,00%</b>

Statistics	
<b>Minimum</b> Outstanding Discounted Principal Balance	9,96 €
<b>Maximum</b> Outstanding Discounted Principal Balance	54.391,48 €
<b>Average</b> Outstanding Discounted Principal Balance	6.998,78 €

#### *Distribution by Original Principal Balance*

Distribution by Original Principal Balance (€)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
0,01 - 5.000,00	386	1,43%	246.005,95 €	0,13%
5.000,01 - 10.000,00	3.888	14,36%	8.566.111,92 €	4,52%
10.000,01 - 15.000,00	8.097	29,91%	38.647.186,92 €	20,40%
15.000,01 - 20.000,00	6.568	24,26%	48.082.027,71 €	25,38%
20.000,01 - 25.000,00	4.203	15,53%	41.043.113,35 €	21,66%
25.000,01 - 30.000,00	2.224	8,22%	26.755.456,43 €	14,12%
> 30.000,00	1.705	6,30%	26.124.146,94 €	13,79%
<b>Total</b>	<b>27.071</b>	<b>100,00%</b>	<b>189.464.049,22 €</b>	<b>100,00%</b>

Statistics	
<b>Minimum</b> Original Principal Balance	451,26 €
<b>Maximum</b> Original Principal Balance	144.410,69 €
<b>Average</b> Original Principal Balance	17.201,09 €

**Poolinformation V. - Interest Rate paid by the Receivable Debtor**
**Interest Rate paid by the Receivable Debtor**

Interest Rate paid by the Receivable Debtor	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
0,0 %	0	0,00%	- €	0,00%
0,1 % - 0,5 %	188	0,69%	1.378.221,39 €	0,73%
0,6 % - 1,0 %	12.423	45,89%	104.674.961,71 €	55,25%
1,1 % - 1,5 %	9	0,03%	48.651,65 €	0,03%
1,6 % - 2,0 %	2.824	10,43%	21.352.036,05 €	11,27%
2,1 % - 2,5 %	4	0,01%	23.981,63 €	0,01%
2,6 % - 3,0 %	565	2,09%	3.613.381,71 €	1,91%
3,1 % - 3,5 %	7	0,03%	53.070,20 €	0,03%
3,6 % - 4,0 %	1.159	4,28%	8.947.050,63 €	4,72%
4,1 % - 4,5 %	5	0,02%	37.435,15 €	0,02%
4,6 % - 5,0 %	1.968	7,27%	14.965.771,15 €	7,90%
5,1 % - 5,5 %	26	0,10%	218.536,41 €	0,12%
5,6 % - 6,0 %	637	2,35%	4.048.228,08 €	2,14%
6,1 % - 6,5 %	467	1,73%	1.593.566,30 €	0,84%
6,6 % - 7,0 %	3.557	13,14%	15.300.762,59 €	8,08%
7,1 % - 7,5 %	939	3,47%	4.558.316,49 €	2,41%
7,6 % - 8,0 %	1.417	5,23%	5.838.089,89 €	3,08%
8,1 % - 8,5 %	55	0,20%	188.413,35 €	0,10%
8,6 % - 9,0 %	372	1,37%	1.268.120,05 €	0,67%
9,1 % - 9,5 %	24	0,09%	34.310,11 €	0,02%
9,6 % - 10,0 %	197	0,73%	547.426,07 €	0,29%
> 10,0 %	228	0,84%	773.718,61 €	0,41%
<b>Total</b>	<b>27.071</b>	<b>100,00%</b>	<b>189.464.049,22 €</b>	<b>100,00%</b>

Statistics	
Minimum Interest Rate Debtor	0,10%
Maximum Interest Rate Debtor	13,49%
Weighted Average Interest Rate Debtor	2,67%

**Poolinformation VI. - Distribution by Original Term, Remaining Term and Seasoning**
**Distribution by Original Term**

Lenght of Original Term (months)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
01 - 12	1	0,00%	198,43 €	0,00%
13 - 24	4	0,01%	14.498,67 €	0,01%
25 - 36	51	0,19%	221.814,27 €	0,12%
37 - 48	20.380	75,28%	154.182.623,91 €	81,38%
49 - 60	5.142	18,99%	31.556.416,59 €	16,66%
61 - 72	1.477	5,46%	3.449.728,68 €	1,82%
> 72	16	0,06%	38.768,67 €	0,02%
<b>Total</b>	<b>27.071</b>	<b>100,00%</b>	<b>189.464.049,22 €</b>	<b>100,00%</b>

**Statistics**

<b>Minimum</b> Original Term months	9
<b>Maximum</b> Original Term months	78
<b>Weighted Average</b> Original Term month	50,71

**Distribution by Remaining Term**

Lenght of Remaining Term (months)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
0 - 12	25.558	94,41%	184.047.739,27 €	97,14%
13 - 24	1.499	5,54%	5.317.203,30 €	2,81%
25 - 36	9	0,03%	48.286,12 €	0,03%
37 - 48	4	0,01%	44.862,50 €	0,02%
49 - 54	0	0,00%	- €	0,00%
> 54	1	0,00%	5.958,03 €	0,00%
<b>Total</b>	<b>27.071</b>	<b>100,00%</b>	<b>189.464.049,22 €</b>	<b>100,00%</b>

**Statistics**

<b>Minimum</b> Remaining Term in months	0
<b>Maximum</b> Remaining Term in months	64
<b>Weighted Average</b> Remaining Term in months	5,01

**Distribution by Seasoning**

Seasoning (months)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
<= 6	3	0,01%	9.164,55 €	0,00%
07 - 12	5	0,02%	49.905,35 €	0,03%
13 - 18	10	0,04%	116.300,62 €	0,06%
19 - 24	11	0,04%	148.796,32 €	0,08%
25 - 30	20	0,07%	135.201,15 €	0,07%
31 - 36	68	0,25%	591.936,96 €	0,31%
> 36	26.954	99,57%	188.412.744,27 €	99,45%
<b>Total</b>	<b>27.071</b>	<b>100,00%</b>	<b>189.464.049,22 €</b>	<b>100,00%</b>

**Statistics**

<b>Weighted Average</b> Seasoning Term in months	45,84
--	-------

**Poolinformation VII. - Credit Type and Type of Car**
**Credit Type**

Credit Type	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
Balloon	20.484	75,67%	178.430.768,54 €	94,18%
Equal Instalment-Loan	6.587	24,33%	11.033.280,68 €	5,82%
<b>Total</b>	<b>27.071</b>	<b>100,00%</b>	<b>189.464.049,22 €</b>	<b>100,00%</b>

**Type of Car**

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	19.055	70,39%	155.885.298,04 €	82,28%
Used Cars	8.016	29,61%	33.578.751,18 €	17,72%
<b>Total</b>	<b>27.071</b>	<b>100,00%</b>	<b>189.464.049,22 €</b>	<b>100,00%</b>

**Type of Car: only Balloon Loans**

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	15.887	77,56%	151.264.789,66 €	84,78%
Used Cars	4.597	22,44%	27.165.978,88 €	15,22%
<b>Total</b>	<b>20.484</b>	<b>100,00%</b>	<b>178.430.768,54 €</b>	<b>100,00%</b>

**Type of Car: only Equal-Installment Loans**

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	3.168	48,09%	4.620.508,38 €	41,88%
Used Cars	3.419	51,91%	6.412.772,30 €	58,12%
<b>Total</b>	<b>6.587</b>	<b>100,00%</b>	<b>11.033.280,68 €</b>	<b>100,00%</b>

**Poolinformation VIII. - Distribution by Vehicle Makes and Models**

Make	Model	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
<b>Audi</b>	A2	147	0,54%	586.131,14 €	0,31%
	A3	581	2,15%	4.777.606,79 €	2,52%
	A4	1.083	4,00%	9.543.778,59 €	5,04%
	A6	383	1,41%	4.508.904,12 €	2,38%
	A8	30	0,11%	423.936,44 €	0,22%
	Audi Q7	33	0,12%	810.474,49 €	0,43%
	Audi TT	103	0,38%	1.012.066,99 €	0,53%
	Audi Other	1	0,00%	1.391,91 €	0,00%
	<b>Subtotal</b>	<b>2.361</b>	<b>8,72%</b>	<b>21.664.290,47 €</b>	<b>11,43%</b>
<b>Seat</b>	Alhambra	124	0,46%	884.959,93 €	0,47%
	Altea	113	0,42%	622.102,70 €	0,33%
	Arosa	55	0,20%	86.263,73 €	0,05%
	Cordoba	30	0,11%	74.560,43 €	0,04%
	Ibiza	421	1,56%	1.616.833,50 €	0,85%
	Inca	2	0,01%	1.429,06 €	0,00%
	Leon	424	1,57%	2.456.026,30 €	1,30%
	Toledo	193	0,71%	1.093.608,36 €	0,58%
	<b>Subtotal</b>	<b>1.362</b>	<b>5,03%</b>	<b>6.835.784,01 €</b>	<b>3,61%</b>
<b>Skoda</b>	Fabia	1.107	4,09%	4.369.247,76 €	2,31%
	Felicia	2	0,01%	697,36 €	0,00%
	Octavia	825	3,05%	4.599.938,85 €	2,43%
	Roomster	163	0,60%	1.167.925,92 €	0,62%
	Superb	66	0,24%	422.803,14 €	0,22%
	<b>Subtotal</b>	<b>2.163</b>	<b>7,99%</b>	<b>10.560.613,03 €</b>	<b>5,57%</b>
<b>VW</b>	Bora	141	0,52%	383.472,00 €	0,20%
	Caddy	274	1,01%	1.288.750,22 €	0,68%
	EOS	408	1,51%	5.435.591,90 €	2,87%
	Fox	458	1,69%	1.766.944,13 €	0,93%
	VW other	0	0,00%	- €	0,00%
	Golf	8.414	31,08%	58.527.302,15 €	30,89%
	Crafter/LT	30	0,11%	171.226,46 €	0,09%
	Lupo	192	0,71%	344.397,11 €	0,18%
	New Beetle	135	0,50%	889.252,05 €	0,47%
	Passat	2.168	8,01%	21.428.106,31 €	11,31%
	Phaeton	3	0,01%	11.684,82 €	0,01%
	Polo	3.907	14,43%	20.455.902,88 €	10,80%
	Sharan	504	1,86%	4.228.709,71 €	2,23%
	T4/ T5	589	2,18%	4.440.294,19 €	2,34%
	Touareg	61	0,23%	866.302,87 €	0,46%
	Touran	2.420	8,94%	24.735.131,23 €	13,06%
	Jetta	193	0,71%	1.344.217,36 €	0,71%
Tiguan	1	0,00%	14.180,32 €	0,01%	
	<b>Subtotal</b>	<b>19.898</b>	<b>73,50%</b>	<b>146.331.465,71 €</b>	<b>77,23%</b>
<b>Non VW Group Vehicles</b>		1.287	4,75%	4.071.896,00 €	2,15%
	<b>Total</b>	<b>27.071</b>	<b>100,00%</b>	<b>189.464.049,22 €</b>	<b>100,00%</b>



**Poolinformation IX. - Geographic Distribution**

Region	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
Baden-Wuerttemberg	3.167	11,70%	24.715.383,41 €	13,04%
Bavaria	3.181	11,75%	24.737.376,86 €	13,06%
Berlin	553	2,04%	3.988.796,66 €	2,11%
Brandenburg	1.027	3,79%	6.370.485,44 €	3,36%
Bremen	151	0,56%	956.818,99 €	0,51%
Hamburg	389	1,44%	2.953.128,63 €	1,56%
Hesse	2.007	7,41%	14.646.012,37 €	7,73%
Lower Saxony	2.861	10,57%	19.024.443,87 €	10,04%
Mecklenburg-Vorpommern	896	3,31%	5.442.800,29 €	2,87%
North Rhine-Westphalia	5.547	20,49%	38.695.778,96 €	20,42%
Rhineland-Palatinate	1.341	4,95%	9.372.202,05 €	4,95%
Saarland	246	0,91%	1.831.914,66 €	0,97%
Saxony	2.079	7,68%	13.801.228,93 €	7,28%
Saxony-Anhalt	1.378	5,09%	8.250.648,04 €	4,35%
Schleswig-Holstein	1.002	3,70%	6.458.922,77 €	3,41%
Thuringia	1.246	4,60%	8.218.107,30 €	4,34%
<b>Total</b>	<b>27.071</b>	<b>100,00%</b>	<b>189.464.049,22 €</b>	<b>100,00%</b>

## Glossary

Original Maturity Date:	Original Maturity Date of each note as of the inception of the transaction (as of cut off date). Assuming a CPR of 10% and no clean up call.
Scheduled Maturity Date:	Maturity Date as of the end of each reporting period. Assuming a CPR of 10% and no clean up call.
Collections:	Available Distribution Amount on each payment day as described in the OC
Delinquent contract:	The outstanding value of a contract which were past due more than 30 days
Defaulted contract:	The outstanding value of a terminated contract
Write Off:	the value of contracts which were written off as irrevocable
Discount:	Reimbursement of interest which was calculated on the initial term and which was not used eg. due to a termination of a contract.
Recoveries:	All money received after a termination of a contract
Net Swap Payment:	Driver Four is in a paying position (negative value).
Net Swap Receipt:	Driver Four is in a receiving position (positive value).