

Deal Name: DRIVER FOUR

Issuer: DRIVER FOUR GmbH
Eschenheimer Anlage 1
60316 Frankfurt am Main
Federal Republic of Germany
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Seller of the Receivables: Volkswagen Bank GmbH

Servicer Name: Volkswagen Bank GmbH

Reporting Entity: Volkswagen Bank GmbH
ABS Operations
Dep. U-RWABO
Gifhorner Straße 57
38112 Braunschweig
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Deal Overview

Cut Off Date:	31.03.2007			
Issue Date:	27.04.2007	Legal Maturity Date:	April 2013	
Reporting Period:	Feb 09			
Reporting Date:	17.03.2009	17th of each month (for previous month)		
Reporting Frequency:	monthly			
Period No.:	23			
Payment Date:	23.03.2009	21st of each month (for previous month)		
Next payment Date:	21.04.2009			
Asset Collection Period:	01.02.2009	until	28.02.09	
Interest Accrual Period:	23.02.2009	until	22.03.09	Days accrued: 28
Note Payment Period:	23.02.2009	until	22.03.09	

Poolinformation at Pool Cut

	Number of Contracts	Outstanding Discounted Principal Balance	Outstanding Nominal Balance
Outstanding Pool	85.854	1.000.013.306,03 €	1.118.882.889,06 €
Repurchased Loan Contracts	-	- €	- €
(cumulative since Cut Off Date)	-	- €	- €

Credit Type	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
Balloon	67,05%	772.807.781,84 €	77,28%
Equal-Installment Loan	32,95%	227.205.524,19 €	22,72%
Total	100,00%	1.000.013.306,03 €	100,00%

Type of Car	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
New	51,39%	623.130.246,18 €	62,31%
Used	48,61%	376.883.059,85 €	37,69%
Total	100,00%	1.000.013.306,03 €	100,00%

Deal Overview: Counterparties I.

	Name	Rating*								
		Moody's			Fitch			S & P		
		Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
Joint Lead Managers:	Citigroup Global Markets Limited Citigroup Centre 33 Canada Square Canary Wharf London E14 5LB United Kingdom	A3	P-1	Stable	A+	F1+	Stable	A	A-1	Negative
	DZ Bank AG Deutsche Zentral-Genossenschaftsbank Platz der Republik 60265 Frankfurt am Main Federal Republic of Germany	Aa3	P-1	Stable	A+	F1	Stable	A+	A-1	Stable
Accounts: Cash Collateral Distribution	Citibank N.A. Citigroup Centre 33 Canada Square Canary Wharf London E14 5LB United Kingdom	A3	P-1	Stable	A+	F1+	Stable	A	A-1	Negative
Paying Agent/ Calculation Agent:	Citibank N.A. Citigroup Centre 33 Canada Square Canary Wharf London E14 5LB United Kingdom	A3	P-1	Stable	A+	F1+	Stable	A	A-1	Negative
Luxembourg Paying Agent:	Dexia Banque Internationale à Luxembourg 69 Route d'Esch 2953 Luxembourg Luxembourg	A1	P-1	Negative	AA-	F1+	Stable	A	A-1	Stable
Swap Counterparty:	DZ Bank AG Deutsche Zentral-Genossenschaftsbank Platz der Republik 60265 Frankfurt am Main Federal Republic of Germany	Aa3	P-1	Stable	A+	F1	Stable	A+	A-1	Stable

* Ratings updated on 04/03/2009

Deal Overview: Counterparties II.
Security Trustee/
Data Protection Trustee:
Faegre & Benson LLP

Main Tower
 Neue Mainzer Straße 52-58
 60311 Frankfurt am Main
 Federal Republic of Germany

Rating Agencies:
MOODY's Deutschland GmbH

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 An der Welle 5
 60322 Frankfurt/Main
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Fitch Ratings Limited

Attn.: Structured Finance Surveillance
 4th Floor, 101 Finsbury Pavement
 London EC2A 1RS
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Standard & Poors

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 18 Finsbury Circus
 London EC2M 7NJ
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Rating of Volkswagen Bank GmbH and Volkswagen AG
**Volkswagen Bank GmbH
 Volkswagen AG**
Rating*

Moody's			Fitch			S & P		
Short Term	Long Term	Outlook	Short Term	Long Term	Outlook	Short Term	Long Term	Outlook
P-1	A2	Stable	./.	./.	./.	A-1	A	Negative
P-2	A3	Positive	F2	BBB+	Negative	A-2	A-	Stable

* Ratings updated on 04/03/2009

Rating Related Triggers
Future Rating Triggers:
VAT-Risk

Downgrade of VW Bank's short-term rating to F3 by Fitch will result in an increase by 0.14% of the Cash Collateral Account of the Aggregate Discounted Principal Balance, which is exclusively reserved to cover any VAT burden in case a replacement servicer is appointed.

Set Off Risk

The downgrade of VW Bank's long-term rating to below BBB- by Fitch and/or Baa3 by Moody's and/or VW Bank's short-term rating to below A-2 by S&P will result in a Set Off risk reserve being established if deposits by borrowers are greater than 1% of the Aggregate Discounted Principal Balance

Information regarding the Notes I.

<u>Rating Details:</u>	<u>Class A</u>	<u>Class B</u>
Rating at Issue Date		
Fitch	AAA	A+
Moody's	Aaa	A1
Standard & Poors	AAA	A+
Current Rating		
Fitch	AAA	A+
Moody's	Aaa	A1
Standard & Poors	AAA	A+
Information on Notes		
Original Maturity Date:	Apr 2013	Apr 2013
Original Repayment Date:	Apr 2012	Apr 2012
ISIN:	XS0295268006	XS0295269319
Common Code:	029526800	029526931
Nominal Amount:	50,000	50,000
Information on Interest		
Spread/Margin:	6 bps.	18 bps.
Index Rate:	1-Month Euribor	1-Month Euribor
Fixed/ Floating:	floating	floating
Current Coupon:	1-M-Euribor + 6 bps.	1-M-Euribor + 18 bps.
Day Count Convention	actual/ 360	actual/ 360
Clean-Up Call		
<p>VW Bank will have the right at its option to exercise a clean-up call and to repurchase the Loan Receivables from Driver Four at any time when the sum of the Discounted Principal Balance for all loan contracts is less than 9% of the sum of the Discounted Principal Balance for all Loan contracts as of the Cut Off Date, provided that all payment obligations under the Notes will be thereby fulfilled.</p>		

Information regarding the Notes II.

Monthly Period:	Feb 09	
Payment Date:	23.03.2009	
Interest Accrual Period (from/until):	23.02.2009	22.03.2009
Days Accrued:	28	
Base Interest Rate (1-Month Euribor):	1,5820%	
Currency:	EUR	
Day Count Convention:	ACT/360	

<u>Interest Payments</u>	<u>Class A</u>	<u>Class B</u>
Total Interests Amount of the Reporting Period	622.311,00 €	28.650,00 €
Paid interest:	- 622.311,00 €	- 28.650,00 €
<u>Unpaid Interest:</u>		
Unpaid interest of the Reporting Period:	- €	- €
Cumulative unpaid interest:	- €	- €

<u>Note Balance</u>	<u>Class A</u>	<u>Class B</u>
Note Balance (Cut Off Date):	933.000.000,00 €	30.000.000,00 €
Note Balance (Beginning of Period):	487.268.766,60 €	20.905.896,00 €
Unallocated Redemption Amount from Previous Period	32,77 €	
Available Redemption Amount Reporting Period	20.223.628,65 €	
Total Available Redemption Amount	20.223.661,42 €	
Redemption Amount per Class	-18.455.486,40 €	-791.928,00 €
Unallocated Redemption Amount per note class from current period	132,75 €	5,31 €
Note Balance (End of Period):	<u>468.813.280,20 €</u>	<u>20.113.968,00 €</u>

<u>Payments to Investors - Per Eur 50.000,- Denomination</u>	<u>Class A</u>	<u>Class B</u>
Interest (1-M-Euribor + 0,06% Class A/ + 0,18% Class B)	-33,35 €	-47,75 €
Principal Repayment by Note:	-989,04 €	-1.319,88 €
Pool Factor:	0,502479	0,670466

<u>Overcollateralisation</u>	<u>Class A</u>	<u>Class B</u>
Initial OC Percentage at Poolcut	6,7012%	3,7013%
Current OC Percentage	9,1000%	5,2000%
Target OC Percentage	9,1000%	5,2000%

Credit Enhancement

Credit Enhancement as of Cut Off Date

	% of Aggregate Discounted Principal Balance	Value
Class B Note*	3,00%	30.000.000,00 €
Subordinated Loan	2,80%	28.000.000,00 €
Overcollateralization	0,90%	9.013.306,03 €
Cash Collateral Account	1,50%	15.000.199,59 €

* for subordination to class A note

Cash Collateral Account (CCA)

	in EUR	in % of Outstanding Discounted Balance as of	
Initial Balance at Poolcut	15.000.199,59 €	1,50%	Poolcut
Targeted Balance (Floor)	12.500.166,33 €	1,25%	Poolcut
Balance as of the Beginning of the Period	12.500.166,33 €	2,33%	Period
Payment from CCA/ Payment to CCA	0,00 €	-	-
Balance as of the End of the Period	12.500.166,33 €	2,42%	Period

Calculation of Credit Enhancement:

Driver Four's Credit Enhancement consists of the items listed above calculated on the initial Discounted Principal Balance as of the Cut Off day. The result provides an absolute value which will be applied to the (amortized) Discounted Principal Balance as of the end of the monthly period. This process is continuing until a Credit enhancement of 9,10% of class A (5,20% of Class B) has been reached.

The Class B Notes benefit from the Subordinated Loan, the Overcollateralisation and the Cash Collateral Account.

- The transaction starts with sequential amortisation and therefore initially only the Class A Notes will receive principal payments
- The transaction switches into pro rata amortisation once an overcollateralisation percentage (i.e. credit enhancement excluding cash collateral) of 9,10% for the Class A Notes and 5,20% for the Class B Notes has been reached
- The amortisation will revert to sequential in case the total amount of notes outstanding falls below 10% of the initial notes outstanding

Swap/ Waterfall

Amortising Interest Rate Swap

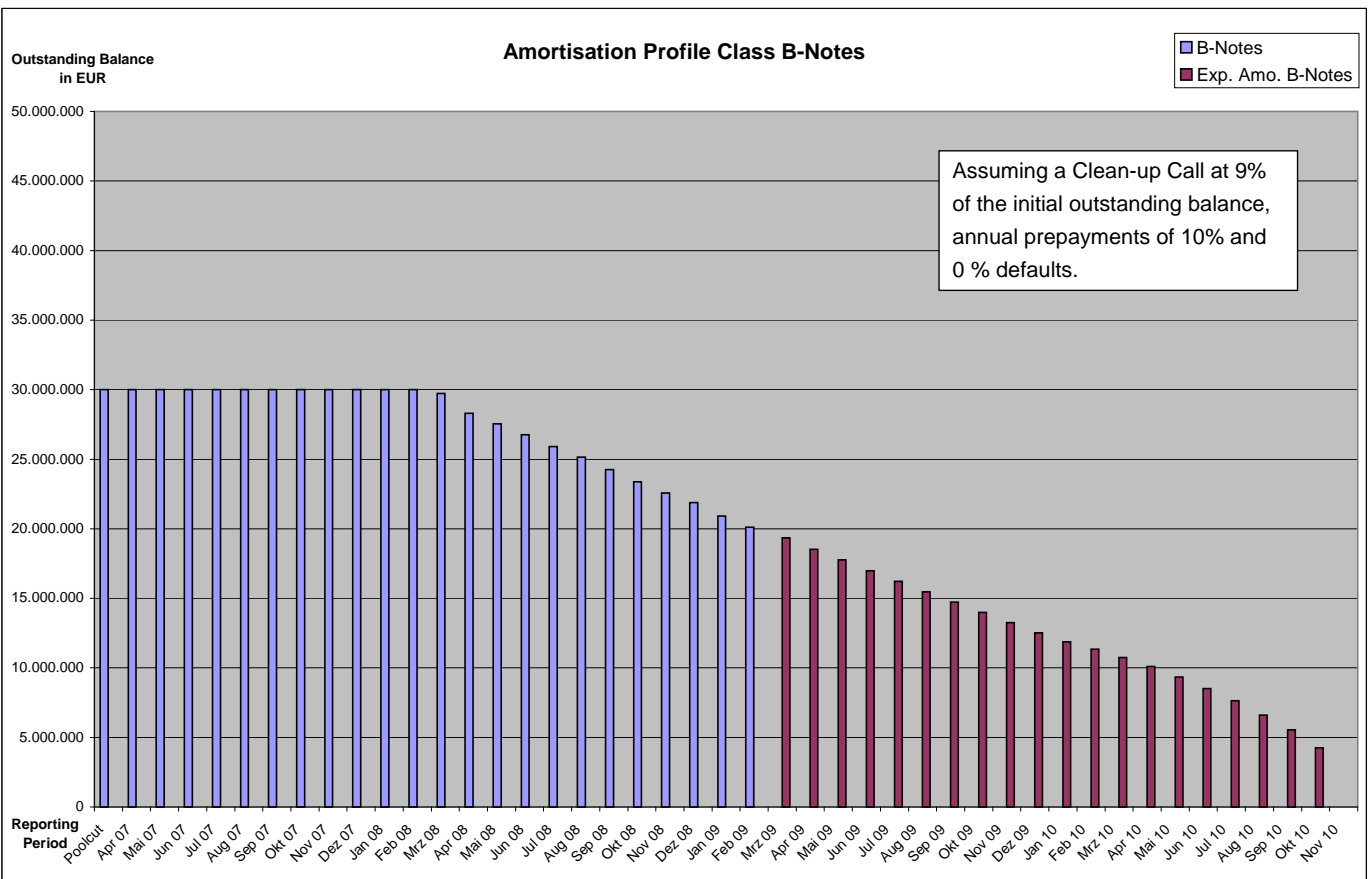
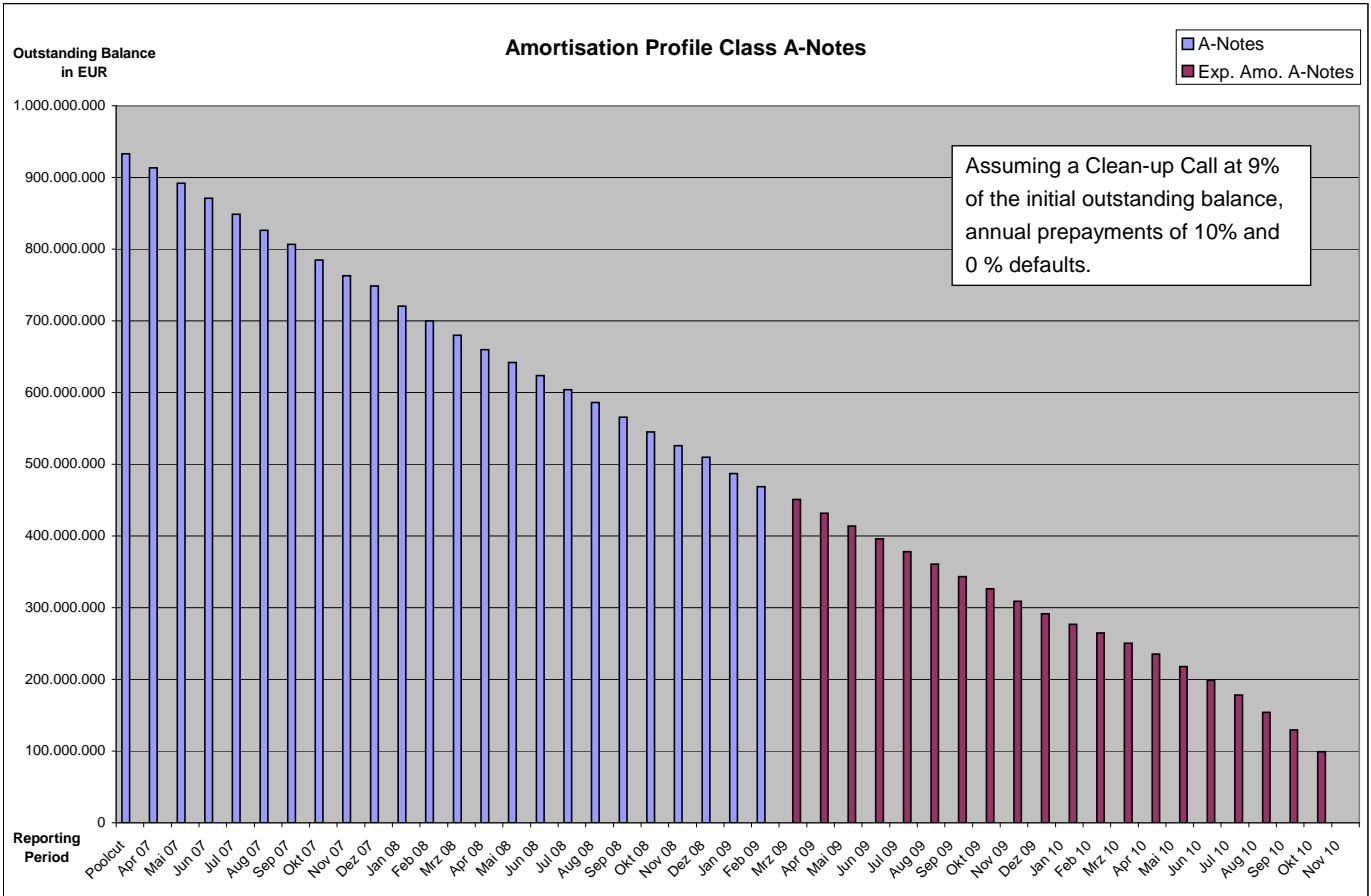
	<u>Class A</u>	<u>Class B</u>
Initial Principal	933.000.000,00 €	30.000.000,00 €
Underlying Principal for Reporting Period	487.268.766,60 €	20.905.896,00 €
<i>Paying Leg</i>	<i>Fix Interest Rate</i>	
<i>Receiving Leg</i>	<i>Floating Interest Rate</i>	
Net Swap payments/ Receipts	- 1.096.544,21 €	- 47.359,98 €

Waterfall

		Payment	Remaining Amount
Remaining Balance from Previous Period		32,77 €	
Available Distribution Amount	plus	22.472.201,52 €	22.472.234,29 €
Fees	less -	453.707,68 €	22.018.526,61 €
Net Swap Payments Class A	less -	1.096.544,21 €	20.921.982,40 €
Net Swap Payments Class B	less -	47.359,98 €	20.874.622,42 €
Interest Class A	less -	622.311,00 €	20.252.311,42 €
Interest Class B	less -	28.650,00 €	20.223.661,42 €
Payment to Cash Collateral Account	less	- €	20.223.661,42 €
Redemption Class A	less -	18.455.486,40 €	1.768.175,02 €
Redemption Class B	less -	791.928,00 €	976.247,02 €
Remaining Amount Due to Rounding	less -	138,06 €	976.108,96 €
Other Payments to Swap Counterparties	less	- €	976.108,96 €
Interest Subordinated Loan	less -	28.316,14 €	947.792,82 €
Payment to Subordinated Lender or VW Bank	less -	947.792,82 €	- €
Payment from Cash Collateral Account		- €	- €
Payment to Subordinated Lender or VW Bank	less	- €	- €

Run Out Schedule

At the End of Previous Reporting Period 31.01.2009				At the end of Reporting Period 28.02.2009			
Payment Period	ABS Remaining Depreciation	ABS Remaining Interest	ABS Remaining Instalments	Payment Period	ABS Remaining Depreciation	ABS Remaining Interest	ABS Remaining Instalments
arrears	2.297.575,87 €	165.499,17 €	2.463.075,04 €	arrears	2.959.199,52 €	167.453,84 €	3.126.653,34 €
02.2009	12.176.197,81 €	1.595.686,93 €	13.771.884,74 €				
03.2009	17.309.965,99 €	2.238.800,26 €	19.548.766,25 €	03.2009	12.656.543,50 €	1.535.512,31 €	14.192.055,81 €
04.2009	17.325.620,24 €	2.167.391,08 €	19.493.011,32 €	04.2009	17.032.514,70 €	2.147.353,24 €	19.179.867,94 €
05.2009	16.236.477,18 €	2.093.945,94 €	18.330.423,12 €	05.2009	15.946.331,90 €	2.076.474,80 €	18.022.806,70 €
06.2009	16.508.179,64 €	2.024.144,83 €	18.532.324,47 €	06.2009	16.302.097,52 €	2.007.997,71 €	18.310.095,23 €
07.2009	16.867.216,19 €	1.953.598,98 €	18.820.815,17 €	07.2009	16.705.170,72 €	1.938.322,52 €	18.643.493,24 €
08.2009	16.498.201,06 €	1.880.854,68 €	18.379.055,74 €	08.2009	16.325.630,68 €	1.866.522,97 €	18.192.153,65 €
09.2009	16.472.858,78 €	1.810.147,01 €	18.283.005,79 €	09.2009	16.285.047,60 €	1.796.573,35 €	18.081.620,95 €
10.2009	16.972.327,69 €	1.739.412,32 €	18.711.740,01 €	10.2009	16.765.599,36 €	1.726.659,35 €	18.492.258,71 €
11.2009	17.263.998,30 €	1.666.361,21 €	18.930.359,51 €	11.2009	17.127.597,14 €	1.654.608,64 €	18.782.205,78 €
12.2009	17.678.490,37 €	1.592.377,47 €	19.270.867,83 €	12.2009	17.502.319,13 €	1.581.249,06 €	19.083.568,19 €
01.2010	15.010.250,62 €	1.516.586,52 €	16.526.837,14 €	01.2010	14.853.859,93 €	1.506.142,53 €	16.360.002,46 €
02.2010	12.224.479,18 €	1.452.311,78 €	13.676.790,96 €	02.2010	12.101.081,21 €	1.442.604,95 €	13.543.686,16 €
03.2010	14.676.263,95 €	1.399.076,17 €	16.075.340,12 €	03.2010	14.504.875,84 €	1.389.882,66 €	15.894.758,50 €
04.2010	16.025.299,85 €	1.336.356,28 €	17.361.656,13 €	04.2010	15.933.976,04 €	1.327.882,32 €	17.261.858,36 €
05.2010	19.599.197,19 €	1.267.698,72 €	20.866.895,91 €	05.2010	19.471.439,57 €	1.259.662,42 €	20.731.101,99 €
06.2010	22.189.753,02 €	1.183.117,73 €	23.372.870,75 €	06.2010	21.997.734,46 €	1.175.610,54 €	23.173.345,00 €
07.2010	24.165.436,59 €	1.087.830,23 €	25.253.266,82 €	07.2010	23.987.078,60 €	1.081.119,72 €	25.068.198,32 €
08.2010	28.924.059,80 €	983.058,26 €	29.907.118,06 €	08.2010	28.695.123,00 €	977.212,98 €	29.672.335,98 €
09.2010	30.674.391,90 €	859.679,55 €	31.534.071,45 €	09.2010	30.533.484,17 €	854.893,84 €	31.388.378,01 €
10.2010	38.433.791,17 €	727.609,58 €	39.161.400,74 €	10.2010	38.219.177,23 €	723.659,14 €	38.942.836,36 €
11.2010	42.531.977,69 €	561.609,15 €	43.093.586,84 €	11.2010	42.340.849,50 €	558.520,33 €	42.899.369,83 €
12.2010	40.440.050,99 €	378.929,52 €	40.818.980,51 €	12.2010	40.295.808,34 €	376.787,75 €	40.672.596,09 €
01.2011	20.355.979,06 €	204.358,39 €	20.560.337,45 €	01.2011	20.260.585,35 €	202.794,74 €	20.463.380,09 €
02.2011	6.024.883,19 €	116.946,30 €	6.141.829,49 €	02.2011	6.000.286,31 €	115.790,09 €	6.116.076,40 €
03.2011	3.981.569,76 €	91.110,91 €	4.072.680,67 €	03.2011	3.930.513,22 €	90.106,55 €	4.020.619,77 €
04.2011	3.835.170,34 €	73.957,52 €	3.909.127,86 €	04.2011	3.780.115,09 €	73.174,60 €	3.853.289,69 €
05.2011	3.898.314,40 €	57.536,04 €	3.955.850,44 €	05.2011	3.856.806,53 €	56.990,67 €	3.913.797,20 €
06.2011	4.314.947,91 €	40.573,00 €	4.355.520,91 €	06.2011	4.272.239,27 €	40.231,59 €	4.312.470,86 €
07.2011	2.867.863,53 €	21.888,85 €	2.889.752,38 €	07.2011	2.846.264,24 €	21.744,60 €	2.868.008,84 €
08.2011	828.785,89 €	9.728,59 €	838.514,48 €	08.2011	823.444,44 €	9.677,19 €	833.121,63 €
09.2011	368.816,94 €	6.194,19 €	375.011,13 €	09.2011	366.075,24 €	6.166,29 €	372.241,53 €
10.2011	318.411,70 €	4.605,49 €	323.017,19 €	10.2011	316.320,00 €	4.590,02 €	320.910,02 €
11.2011	257.433,33 €	3.236,55 €	260.669,88 €	11.2011	255.905,39 €	3.229,82 €	259.135,21 €
12.2011	213.017,64 €	2.127,64 €	215.145,28 €	12.2011	212.116,11 €	2.127,47 €	214.243,58 €
01.2012	123.156,15 €	1.211,21 €	124.367,36 €	01.2012	122.600,60 €	1.214,92 €	123.815,52 €
02.2012	70.859,61 €	682,57 €	71.542,18 €	02.2012	70.301,67 €	688,67 €	70.990,34 €
03.2012	37.131,29 €	378,12 €	37.509,41 €	03.2012	37.307,18 €	386,62 €	37.693,80 €
Subtotal	535.998.401,81 €	34.316.618,74 €	570.315.020,53 €	Subtotal	515.693.420,30 €	31.801.620,81 €	547.495.041,08 €
> 03.2012	50.815,44 €	2.054,51 €	52.869,95 €	> 03.2012	52.616,50 €	2.097,35 €	54.713,85 €
Total	536.049.217,25 €	34.318.673,25 €	570.367.890,48 €	Total	515.746.036,80 €	31.803.718,16 €	547.549.754,93 €



Write-Offs/ Performance Trigger

Cumulative Write Offs

	Number of Contracts	Write Offs
Begin of Period	249	1.440.952,26 €
Write Offs	24	142.507,59 €
End of Period	273	1.583.459,85 €

Cumulative Net Loss Ratio

Cumulative Write Offs as percentage of Discounted Principal Balance as of Cut Off Date (1.000.013.306,03 €)

0,1583%

Performance Triggers

A Targeted Note Balance was implemented to assure on a monthly basis that no cash is paid to lower steps in the waterfall unless there is sufficient overcollateralization to support the notes.

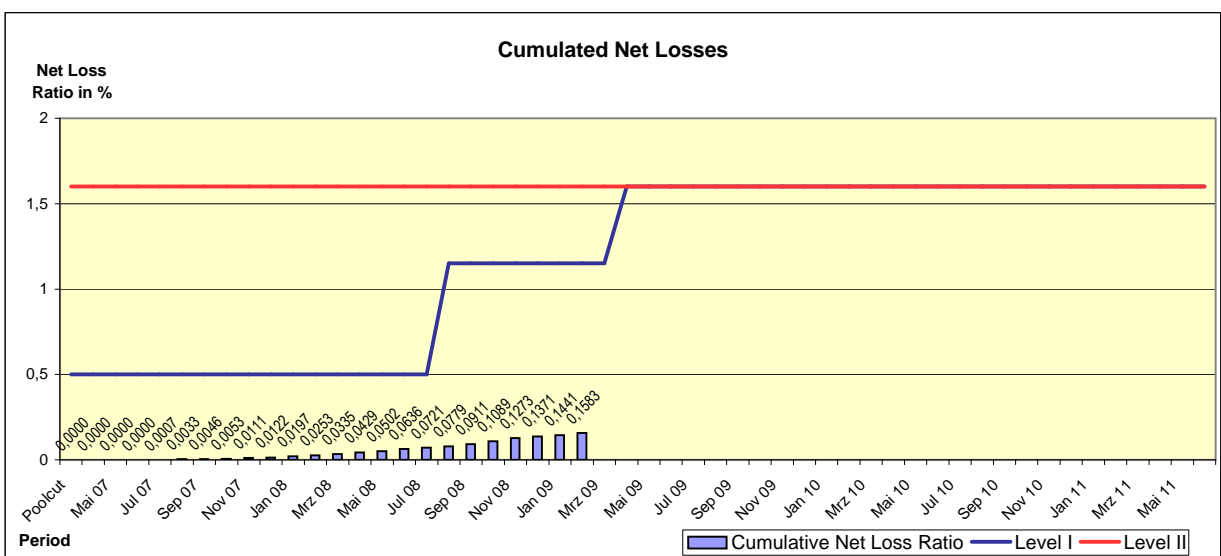
The performance trigger in form of a credit enhancement increase condition will be activated when the cumulative Net Loss Ratio exceeds the defined limits. In this case the overcollateralization will be increased accordingly.

	OC-Percentage Class A Notes	OC-Percentage Class B Notes
Until a Credit Enhancement Increase condition is in place	9,10%	5,20%
Level I Credit Enhancement Increase condition is in place	11,00%	7,00%
Level II Credit Enhancement Increase condition is in place	100,00%	100,00%

Performance Trigger

Levels	Credit Enhancement increase condition	Credit Enhancement increase condition in place?
Level I a.	Cumulative Net Loss Ratio exceeds 0.50% for any Payment Date before or during July 2008	no
Level I b.	Cumulative Net Loss Ratio exceeds 1.15% for any Payment Date after July 2008 but prior to or during March 2009	no
Level II.	Cumulative Net Loss Ratio exceeds 1,60% for any Payment Date	no

Performance Pool vis-a-vis Triggers

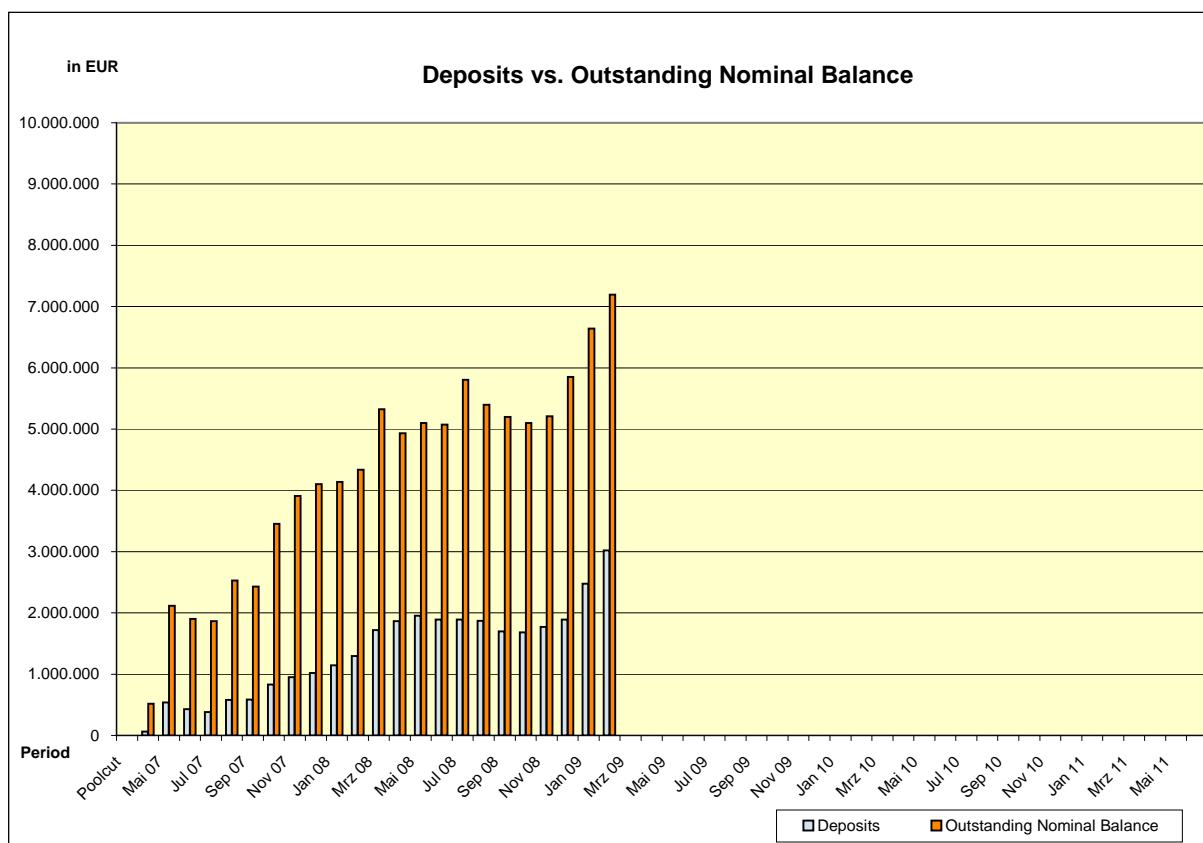


Deposits - Potential Set Off Risk

	Number of Customers with deposits	Outstanding Nominal Balance of customers with deposits	Outstanding Discounted Principal Balance of customers with deposits	Deposits
	678	7.192.428,74 €	6.750.736,72 €	3.017.439,49 €
Total	678	7.192.428,74 €	6.750.736,72 €	3.017.439,49 €

	Current Set Off Risk	Trigger*
Borrower Deposits in % of Aggregate Discounted Principal Balance EoP	0,5851%	1,0000%

* Breach of this trigger in conjunction with the loss of VW Bank's investment grade rating, obliges VW Bank to post additional collateral equal to the potential set-off risk which will be adjusted on a monthly basis (the "Set-Off Risk Reserve"). The Set-Off Risk Reserve shall be deposited in the Cash Collateral Account and is exclusively reserved to cover set-off risks.



Overview Outstanding Contracts
Development of Pool within Reporting Period

	Number of contracts	Adjustments	Outstanding Nominal Balance
Begin of Period	63.058		570.367.890,48 €
Periodic reduction of Nominal			22.818.135,55 €
Discount	-	217.256,21 €	
Fees for Restructuring/Prolongation		4.599,51 €	
Interest on arrears		9.230,26 €	
Write Off	24	142.507,59 €	
Available Collection			22.472.201,52 €
Repurchased Loan Contracts	0		- €
End of Period	61.408		547.549.754,93 €

Status of Contracts

Status	Pool Balance at Poolcut	
	Number of Contracts	Outstanding Discounted Principal Balance
Current	85.854	1.000.013.306,03 €
Delinquent	0	- €
Defaulted	0	- €
End of Term	0	- €
Early Settlement	0	- €
Write Off	0	- €
Total	85.854	1.000.013.306,03 €

Status	Pool Balance at the Beginning of Period		Pool Balance at the End of Period	
	Number of Contracts	Outstanding Discounted Principal Balance (Begin of Period)	Number of Contracts (End of Period)	Outstanding Discounted Principal Balance (End of Period)
Current	61.998	526.622.553,37 €	60.285	505.772.127,40 €
Delinquent	634	5.563.980,16 €	691	6.261.782,61 €
Defaulted	426	3.862.683,72 €	432	3.712.126,79 €
End of Term	5.244	- €	6.217	- €
Early Settlement	17.305	- €	17.958	- €
Write Off	247	- €	271	- €
Total	85.854	536.049.217,25 €	85.854	515.746.036,80 €

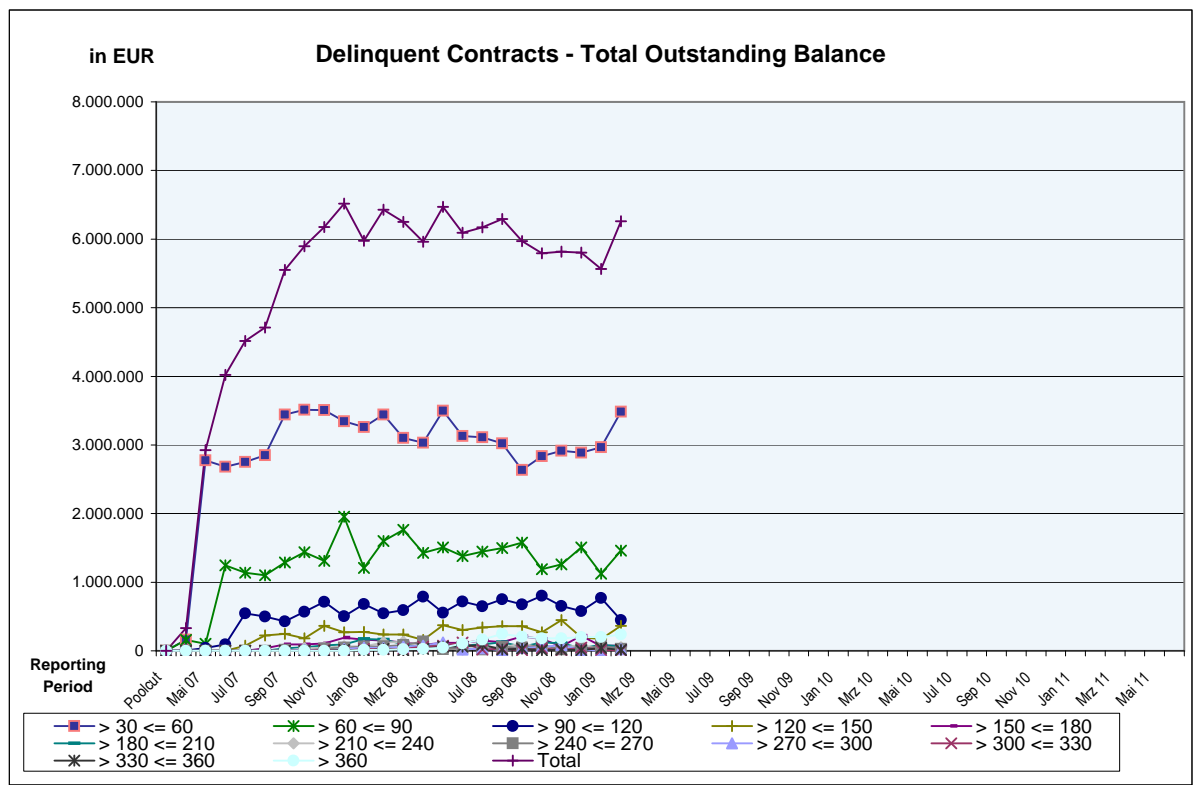
Delinquent Contracts

Information of Delinquencies and Defaults

Current Reporting Period	Number of Contracts	Number of Contracts (%)	Outstanding Discounted Principal Balance	Outstanding Discounted Principal Balance (%)	Outstanding Nominal Balance	Outstanding Nominal Balance (%)
Delinquent	691	1,1253%	6.261.782,61 €	1,2141%	6.660.873,45 €	1,2165%
Defaulted	432	0,7035%	3.712.126,79 €	0,7198%	3.935.501,55 €	0,7187%

Delinquency Profile

Days in Arrears	Number of Contracts	Number of Contracts (%)	Outstanding Discounted Principal Balance	Outstanding Discounted Principal Balance (%)	Outstanding Nominal Balance	Outstanding Nominal Balance (%)
> 30 <= 60	376	0,6123%	3.484.686,69 €	0,6757%	3.694.244,04 €	0,6747%
> 60 <= 90	162	0,2638%	1.461.648,06 €	0,2834%	1.557.134,52 €	0,2844%
> 90 <= 120	59	0,0961%	448.176,25 €	0,0869%	475.617,47 €	0,0869%
> 120 <= 150	37	0,0603%	363.986,25 €	0,0706%	390.570,05 €	0,0713%
> 150 <= 180	9	0,0147%	77.467,85 €	0,0150%	82.329,85 €	0,0150%
Subtotal	643	1,0471%	5.835.965,10 €	1,1316%	6.199.895,93 €	1,1323%
> 180 <= 210	6	0,0098%	65.311,65 €	0,0127%	71.287,77 €	0,0130%
> 210 <= 240	4	0,0065%	53.282,04 €	0,0103%	57.694,85 €	0,0105%
> 240 <= 270	5	0,0081%	27.039,84 €	0,0052%	28.077,17 €	0,0051%
> 270 <= 300	5	0,0081%	24.968,56 €	0,0048%	26.518,09 €	0,0048%
> 300 <= 330	3	0,0049%	3.697,65 €	0,0007%	3.850,57 €	0,0007%
> 330 <= 360	2	0,0033%	13.923,26 €	0,0027%	14.933,54 €	0,0027%
> 360	23	0,0375%	237.594,51 €	0,0461%	258.615,53 €	0,0472%
Subtotal	48	0,0782%	425.817,51 €	0,0826%	460.977,52 €	0,0842%
Total	691	1,1253%	6.261.782,61 €	1,2141%	6.660.873,45 €	1,2165%



Defaulted Contracts

Defaulted Profile I

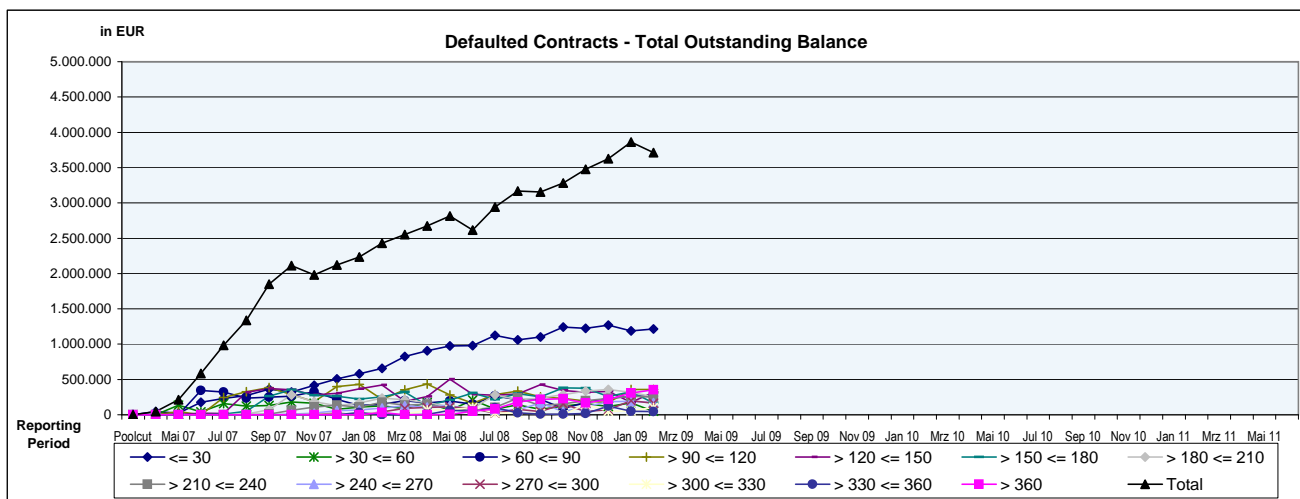
Days in Arrears	Number of Contracts	Number of Contracts (%)	Outstanding Discounted Principal Balance	Outstanding Discounted Principal Balance (%)	Outstanding Nominal Balance	Outstanding Nominal Balance (%)
<= 30	193	0,3143%	1.215.971,97 €	0,2358%	1.253.116,15 €	0,2289%
>30 <= 60	11	0,0179%	50.703,15 €	0,0098%	52.405,24 €	0,0096%
> 60 <= 90	33	0,0537%	261.711,05 €	0,0507%	275.815,97 €	0,0504%
> 90 <= 120	37	0,0603%	356.171,44 €	0,0691%	377.641,24 €	0,0690%
> 120 <= 150	39	0,0635%	318.694,31 €	0,0618%	338.525,08 €	0,0618%
> 150 <= 180	25	0,0407%	168.043,32 €	0,0326%	179.721,95 €	0,0328%
> 180 <= 210	20	0,0326%	252.330,62 €	0,0489%	274.304,39 €	0,0501%
> 210 <= 240	18	0,0293%	248.000,25 €	0,0481%	267.900,99 €	0,0489%
> 240 <= 270	10	0,0163%	171.187,84 €	0,0332%	187.635,47 €	0,0343%
> 270 <= 300	13	0,0212%	162.759,91 €	0,0316%	173.663,37 €	0,0317%
> 300 <= 330	11	0,0179%	105.934,45 €	0,0205%	112.583,43 €	0,0206%
> 330 <= 360	4	0,0065%	47.281,74 €	0,0092%	50.078,83 €	0,0091%
>360	18	0,0293%	353.336,74 €	0,0685%	392.109,44 €	0,0716%
Total	432	0,7035%	3.712.126,79 €	0,7198%	3.935.501,55 €	0,7187%

Defaulted Profile II - Recoveries

Credit Type	Vehicle Status	Number of Contracts	*Outstanding Nominal Principal Balance at Day of Default	*Outstanding Discounted Principal Balance at Day of Default	Total Recoveries	Total Discount	Total Write Offs
AutoCredit	New	204	3.884.388,85 €	3.238.877,98 €	1.419.738,40 €	100.033,53 €	573.893,13 €
	Used	459	5.010.763,99 €	4.105.540,05 €	2.198.692,05 €	365.727,07 €	755.881,36 €
Total Auto Credit		663	8.895.152,84 €	7.344.418,03 €	3.618.430,46 €	465.760,59 €	1.329.774,49 €
Classic Credit	New	27	291.048,96 €	235.928,31 €	150.572,55 €	7.007,25 €	41.310,32 €
	Used	251	1.410.335,68 €	1.153.411,14 €	741.976,20 €	93.829,03 €	212.375,04 €
Total Classic Credit		278	1.701.384,64 €	1.389.339,45 €	892.548,75 €	100.836,28 €	253.685,36 €
Total:		941	10.596.537,48 €	8.733.757,48 €	4.510.979,21 €	566.596,87 €	1.583.459,85 €

Credit Type	Vehicle Status	Number of Contracts	*Outstanding Nominal Principal Balance End of Reporting Period	*Outstanding Discounted Principal Balance End of Reporting Period
AutoCredit	New	204	1.776.025,63 €	1.660.902,55 €
	Used	459	1.678.471,12 €	1.593.925,14 €
Total Auto Credit		663	3.454.496,75 €	3.254.827,69 €
Classic Credit	New	27	102.129,71 €	97.796,81 €
	Used	251	378.875,09 €	359.502,29 €
Total Classic Credit		278	481.004,80 €	457.299,10 €
Total:		941	3.935.501,55 €	3.712.126,79 €

*(incl. Arrears)



Poolinformation I. - Make: New and Used Cars
AUDI

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	2.467	32,22%	40.230.697,67 €	49,72%
Used Cars	5.189	67,78%	40.678.595,64 €	50,28%
Total	7.656	100,00%	80.909.293,31 €	100,00%

SEAT

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	1.986	53,72%	15.130.350,06 €	65,40%
Used Cars	1.711	46,28%	8.003.112,58 €	34,60%
Total	3.697	100,00%	23.133.462,64 €	100,00%

SKODA

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	4.186	71,25%	29.987.824,69 €	79,77%
Used Cars	1.689	28,75%	7.603.715,70 €	20,23%
Total	5.875	100,00%	37.591.540,39 €	100,00%

VW

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	27.370	67,65%	286.832.165,37 €	80,32%
Used Cars	13.089	32,35%	70.260.914,28 €	19,68%
Total	40.459	100,00%	357.093.079,65 €	100,00%

OTHER

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	207	5,56%	1.469.411,99 €	8,63%
Used Cars	3.514	94,44%	15.549.248,82 €	91,37%
Total	3.721	100,00%	17.018.660,81 €	100,00%

Poolinformation II. - Down Payments, Customer Type and Type of Payment
Down Payments

Down Payment	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)	Down Payment/Purchase Price in %
No downpayment	13.543	22,05%	119.799.494,82 €	23,23%	0,00%
<= 1.000,00	3.615	5,89%	23.466.954,22 €	4,55%	6,26%
1.000,01 - 2.000,00	5.587	9,10%	38.524.662,48 €	7,47%	12,63%
2.000,01 - 3.000,00	6.151	10,02%	45.605.302,36 €	8,84%	17,71%
3.000,01 - 4.000,00	5.389	8,78%	42.663.567,27 €	8,27%	21,66%
4.000,01 - 5.000,00	6.362	10,36%	55.681.124,23 €	10,80%	24,67%
5.000,01 - 6.000,00	4.009	6,53%	36.142.190,36 €	7,01%	27,89%
6.000,01 - 7.000,00	3.338	5,44%	31.198.188,71 €	6,05%	30,65%
7.000,01 - 8.000,00	2.805	4,57%	26.219.067,27 €	5,08%	33,53%
8.000,01 - 9.000,00	1.686	2,75%	15.849.254,35 €	3,07%	35,95%
9.000,01 - 10.000,00	3.080	5,02%	29.881.704,04 €	5,79%	37,77%
10.000,01 - 11.000,00	972	1,58%	8.834.446,43 €	1,71%	40,85%
11.000,01 - 12.000,00	1.039	1,69%	9.005.490,10 €	1,75%	43,73%
12.000,01 - 13.000,00	707	1,15%	6.266.929,45 €	1,22%	45,08%
13.000,01 - 14.000,00	523	0,85%	4.166.895,32 €	0,81%	49,09%
14.000,01 - 15.000,00	845	1,38%	7.674.940,57 €	1,49%	48,23%
> 15.000,00	1.757	2,86%	14.765.824,82 €	2,86%	56,27%
Total	61.408	100,00%	515.746.036,80 €	100,00%	23,85%

Statistics

Minimum Down Payment	50,00 €
Maximum Down Payment	57.650,00 €
Average Down Payment (Customer who did Down Payment)	5.812,87 €
Average Down Payment	4.530,89 €

Customer Type

Customer Type	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
Corporate	11.011	17,93%	117.950.486,10 €	22,87%
Retail	50.397	82,07%	397.795.550,70 €	77,13%
Total	61.408	100,00%	515.746.036,80 €	100,00%

Type of Payment

Type of Payment	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
Direct Borrower Account Debit	60.786	98,99%	510.915.799,64 €	99,06%
Other	622	1,01%	4.830.237,16 €	0,94%
Total	61.408	100,00%	515.746.036,80 €	100,00%

Poolinformation III. - Obligor Concentration
Distribution of Loan Contracts and Vehicles per Borrower

Contracts Concentration	Number of Customers	Percentage of Customers (%)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
1	60.861	99,59%	60.861	99,11%	510.497.464,94 €	98,98%
2	230	0,38%	460	0,75%	4.606.426,85 €	0,89%
3	15	0,02%	45	0,07%	316.343,48 €	0,06%
4	4	0,01%	16	0,03%	107.932,26 €	0,02%
5	1	0,00%	5	0,01%	39.832,40 €	0,01%
6 - 10	3	0,00%	21	0,03%	178.036,87 €	0,03%
> 10	0	0,00%	0	0,00%	- €	0,00%
Total	61.114	100,00%	61.408	100,00%	515.746.036,80 €	100,00%

Top 20 Borrower

Number	Number of Contracts	Percentage of Contracts (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
1	9	0,0147%	138.594,30 €	0,0269%
2	1	0,0016%	128.203,04 €	0,0249%
3	1	0,0016%	84.199,87 €	0,0163%
4	1	0,0016%	82.245,75 €	0,0164%
5	2	0,0033%	81.100,58 €	0,0157%
6	1	0,0016%	79.530,02 €	0,0154%
7	2	0,0033%	71.219,81 €	0,0138%
8	1	0,0016%	68.359,30 €	0,0136%
9	2	0,0033%	66.733,79 €	0,0133%
10	1	0,0016%	63.949,87 €	0,0127%
11	1	0,0016%	61.606,66 €	0,0123%
12	1	0,0016%	59.312,90 €	0,0118%
13	2	0,0033%	57.440,70 €	0,0114%
14	2	0,0033%	56.356,27 €	0,0112%
15	1	0,0016%	53.221,09 €	0,0103%
16	2	0,0033%	52.126,72 €	0,0104%
17	1	0,0016%	50.685,72 €	0,0101%
18	1	0,0016%	50.375,38 €	0,0100%
19	1	0,0016%	50.315,23 €	0,0100%
20	1	0,0016%	50.149,08 €	0,0100%
Total 1 -20	34	0,0554%	1.405.726,08 €	0,2765%

Poolinformation IV. - Distribution by Outstanding Discounted Balance and Original Principal Balance

Distribution by Outstanding Discounted Principal Balance

Distribution by Outstanding Discounted Principal Balance (€)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
0,01 - 5.000,00	19.165	31,21%	52.654.941,62 €	10,21%
5.000,01 - 10.000,00	21.702	35,34%	160.466.880,06 €	31,11%
10.000,01 - 15.000,00	12.985	21,15%	158.451.699,44 €	30,72%
15.000,01 - 20.000,00	5.540	9,02%	94.461.068,00 €	18,32%
20.000,01 - 25.000,00	1.420	2,31%	31.053.320,66 €	6,02%
25.000,01 - 30.000,00	350	0,57%	9.454.718,00 €	1,83%
> 30.000,00	246	0,40%	9.203.409,02 €	1,78%
Total	61.408	100,00%	515.746.036,80 €	100,00%

Statistics	
Minimum Outstanding Discounted Principal Balance	11,33 €
Maximum Outstanding Discounted Principal Balance	128.203,04 €
Average Outstanding Discounted Principal Balance	8.398,68 €

Distribution by Original Principal Balance

Distribution by Original Principal Balance (€)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
0,01 - 5.000,00	1.592	2,59%	1.838.789,55 €	0,36%
5.000,01 - 10.000,00	11.997	19,54%	38.240.712,93 €	7,41%
10.000,01 - 15.000,00	18.304	29,81%	112.706.179,14 €	21,85%
15.000,01 - 20.000,00	13.558	22,08%	124.895.550,50 €	24,22%
20.000,01 - 25.000,00	8.318	13,55%	102.837.194,71 €	19,94%
25.000,01 - 30.000,00	4.251	6,92%	65.080.350,66 €	12,62%
> 30.000,00	3.388	5,52%	70.147.259,31 €	13,60%
Total	61.408	100,00%	515.746.036,80 €	100,00%

Statistics	
Minimum Original Principal Balance	544,14 €
Maximum Original Principal Balance	228.180,79 €
Average Original Principal Balance	16.148,54 €

Poolinformation V. - Interest Rate paid by the Receivable Debtor
Interest Rate paid by the Receivable Debtor

Interest Rate paid by the Receivable Debtor	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
0,0 %	0	0,00%	- €	0,00%
0,1 % - 0,5 %	481	0,78%	4.065.220,03 €	0,79%
0,6 % - 1,0 %	19.354	31,52%	210.091.301,68 €	40,74%
1,1 % - 1,5 %	28	0,05%	277.224,68 €	0,05%
1,6 % - 2,0 %	6.350	10,34%	59.231.786,85 €	11,48%
2,1 % - 2,5 %	21	0,03%	159.170,03 €	0,03%
2,6 % - 3,0 %	2.068	3,37%	14.184.909,92 €	2,75%
3,1 % - 3,5 %	15	0,02%	156.684,01 €	0,03%
3,6 % - 4,0 %	4.620	7,52%	46.641.585,05 €	9,04%
4,1 % - 4,5 %	11	0,02%	142.781,67 €	0,03%
4,6 % - 5,0 %	4.795	7,81%	43.228.941,28 €	8,38%
5,1 % - 5,5 %	51	0,08%	543.608,96 €	0,11%
5,6 % - 6,0 %	1.447	2,36%	12.107.386,71 €	2,35%
6,1 % - 6,5 %	1.735	2,83%	9.547.458,65 €	1,85%
6,6 % - 7,0 %	11.722	19,09%	68.900.480,05 €	13,36%
7,1 % - 7,5 %	2.018	3,29%	13.133.342,48 €	2,55%
7,6 % - 8,0 %	3.959	6,45%	21.802.976,50 €	4,23%
8,1 % - 8,5 %	151	0,25%	714.351,81 €	0,14%
8,6 % - 9,0 %	1.153	1,88%	4.957.898,22 €	0,96%
9,1 % - 9,5 %	168	0,27%	352.251,77 €	0,07%
9,6 % - 10,0 %	647	1,05%	2.787.296,06 €	0,54%
> 10,0 %	614	1,00%	2.719.380,39 €	0,53%
Total	61.408	100,00%	515.746.036,80 €	100,00%

Statistics	
Minimum Interest Rate Debtor	0,10%
Maximum Interest Rate Debtor	13,49%
Weighted Average Interest Rate Debtor	3,36%

Poolinformation VI. - Distribution by Original Term, Remaining Term and Seasoning
Distribution by Original Term

Lenght of Original Term (months)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
01 - 12	5	0,01%	4.123,47 €	0,00%
13 - 24	19	0,03%	114.802,73 €	0,02%
25 - 36	8.505	13,85%	56.516.747,74 €	10,96%
37 - 48	38.907	63,36%	359.377.620,38 €	69,68%
49 - 60	10.605	17,27%	85.124.541,78 €	16,51%
61 - 72	3.349	5,45%	14.554.727,74 €	2,82%
> 72	18	0,03%	53.472,96 €	0,01%
Total	61.408	100,00%	515.746.036,80 €	100,00%

Statistics

Minimum Original Term months	9
Maximum Original Term months	78
Weighted Average Original Term month	48,81

Distribution by Remaining Term

Lenght of Remaining Term (months)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
0 - 12	17.228	28,05%	98.862.919,42 €	19,17%
13 - 24	38.733	63,07%	370.499.829,01 €	71,84%
25 - 36	5.265	8,57%	45.055.284,43 €	8,74%
37 - 48	172	0,28%	1.213.939,72 €	0,24%
49 - 54	5	0,01%	41.188,75 €	0,01%
> 54	5	0,01%	72.875,47 €	0,01%
Total	61.408	100,00%	515.746.036,80 €	100,00%

Statistics

Minimum Remaining Term in months	0
Maximum Remaining Term in months	76
Weighted Average Remaining Term in months	16,54

Distribution by Seasoning

Seasoning (months)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
<= 6	23	0,04%	178.083,99 €	0,03%
07 - 12	27	0,04%	322.217,07 €	0,06%
13 - 18	35	0,06%	630.544,90 €	0,12%
19 - 24	356	0,58%	4.258.509,48 €	0,83%
25 - 30	32.284	52,57%	317.156.649,56 €	61,49%
31 - 36	16.293	26,53%	131.812.849,96 €	25,56%
> 36	12.390	20,18%	61.387.181,84 €	11,90%
Total	61.408	100,00%	515.746.036,80 €	100,00%

Statistics

Weighted Average Seasoning Term in months	32,56
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Poolinformation VII. - Credit Type and Type of Car
Credit Type

Credit Type	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
Balloon	43.431	70,73%	447.004.004,53 €	86,67%
Equal Instalment-Loan	17.977	29,27%	68.742.032,27 €	13,33%
Total	61.408	100,00%	515.746.036,80 €	100,00%

Type of Car

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	36.216	58,98%	373.650.449,78 €	72,45%
Used Cars	25.192	41,02%	142.095.587,02 €	27,55%
Total	61.408	100,00%	515.746.036,80 €	100,00%

Type of Car: only Balloon Loans

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	28.812	66,34%	339.949.283,18 €	76,05%
Used Cars	14.619	33,66%	107.054.721,35 €	23,95%
Total	43.431	100,00%	447.004.004,53 €	100,00%

Type of Car: only Equal-Installment Loans

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	7.404	41,19%	33.701.166,60 €	49,03%
Used Cars	10.573	58,81%	35.040.865,67 €	50,97%
Total	17.977	100,00%	68.742.032,27 €	100,00%

Poolinformation VIII. - Distribution by Vehicle Makes and Models

Make	Model	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
Audi	A2	738	1,20%	3.964.193,32 €	0,77%
	A3	1.899	3,09%	18.807.573,63 €	3,65%
	A4	3.333	5,43%	34.631.570,81 €	6,71%
	A6	1.185	1,93%	16.231.572,98 €	3,15%
	A8	100	0,16%	1.680.105,74 €	0,33%
	Audi Q7	70	0,11%	2.211.396,29 €	0,43%
	Audi TT	315	0,51%	3.322.552,88 €	0,64%
	Audi Other	16	0,03%	60.327,66 €	0,01%
	Subtotal	7.656	12,47%	80.909.293,31 €	15,69%
Seat	Alhambra	288	0,47%	2.538.211,22 €	0,49%
	Altea	358	0,58%	2.792.594,98 €	0,54%
	Arosa	225	0,37%	553.508,15 €	0,11%
	Cordoba	142	0,23%	514.243,21 €	0,10%
	Ibiza	1.001	1,63%	5.086.211,32 €	0,99%
	Inca	17	0,03%	29.472,65 €	0,01%
	Leon	1.165	1,90%	8.235.485,98 €	1,60%
	Toledo	501	0,82%	3.383.735,13 €	0,66%
	Subtotal	3.697	6,02%	23.133.462,64 €	4,49%
Skoda	Fabia	3.083	5,02%	16.389.948,52 €	3,18%
	Felicia	14	0,02%	13.467,11 €	0,00%
	Octavia	2.315	3,77%	17.025.850,88 €	3,30%
	Roomster	276	0,45%	2.493.735,35 €	0,48%
	Skoda othe	1	0,00%	2.772,64 €	0,00%
	Superb	186	0,30%	1.665.765,89 €	0,32%
	Subtotal	5.875	9,57%	37.591.540,39 €	7,29%
VW	Fox	1.091	1,78%	5.556.128,26 €	1,08%
	Lupo	695	1,13%	1.878.077,24 €	0,36%
	Polo	7.256	11,82%	46.272.032,75 €	8,97%
	Golf	16.669	27,14%	138.553.896,95 €	26,86%
	Bora	482	0,78%	2.211.116,61 €	0,43%
	Jetta	384	0,63%	3.634.582,58 €	0,70%
	Passat	4.834	7,87%	54.144.646,33 €	10,50%
	Vento	3	0,00%	5.121,53 €	0,00%
	EOS	630	1,03%	10.179.425,64 €	1,97%
	Kaefer	2	0,00%	12.820,86 €	0,00%
	New Beetle	371	0,60%	2.895.206,21 €	0,56%
	Touran	4.267	6,95%	52.505.870,61 €	10,18%
	Sharan	1.303	2,12%	12.566.066,28 €	2,44%
	Touareg	209	0,34%	4.872.665,46 €	0,94%
	Phaeton	16	0,03%	186.257,98 €	0,04%
	Caddy	620	1,01%	4.422.264,84 €	0,86%
	T4/ T5	1.532	2,49%	16.453.057,42 €	3,19%
	Crafter/LT	90	0,15%	715.241,75 €	0,14%
	VW other	5	0,01%	28.600,35 €	0,01%
	Subtotal	40.459	65,89%	357.093.079,65 €	69,24%
Non VW Group Vehicles		3.721	6,06%	17.018.660,81 €	3,30%
Total		61.408	100,00%	515.746.036,80 €	100,00%

Poolinformation VIII. - Geographic Distribution

Region	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
Baden-Wuerttemberg	6.939	11,30%	63.448.719,02 €	12,30%
Bavaria	7.313	11,91%	66.803.995,04 €	12,95%
Berlin	1.251	2,04%	10.902.647,49 €	2,11%
Brandenburg	2.525	4,11%	19.032.660,90 €	3,69%
Bremen	381	0,62%	3.038.504,99 €	0,59%
Hamburg	896	1,46%	8.041.640,22 €	1,56%
Hesse	4.428	7,21%	39.278.155,66 €	7,62%
Lower Saxony	6.509	10,60%	52.666.778,45 €	10,21%
Mecklenburg-Vorpommern	2.049	3,34%	15.233.770,39 €	2,95%
North Rhine-Westphalia	12.159	19,80%	101.927.265,42 €	19,76%
Rhineland-Palatinate	2.962	4,82%	25.418.753,12 €	4,93%
Saarland	492	0,80%	4.300.390,99 €	0,83%
Saxony	5.040	8,21%	39.702.686,45 €	7,70%
Saxony-Anhalt	3.105	5,06%	23.632.869,42 €	4,58%
Schleswig-Holstein	2.356	3,84%	18.438.027,40 €	3,58%
Thuringia	3.003	4,89%	23.879.171,86 €	4,63%
Total	61.408	100,00%	515.746.036,80 €	100,00%

Glossary

Original Maturity Date:	Original Maturity Date of each note as of the inception of the transaction (as of cut off date). Assuming a CPR of 10% and no clean up call.
Scheduled Maturity Date:	Maturity Date as of the end of each reporting period. Assuming a CPR of 10% and no clean up call.
Collections:	Available Distribution Amount on each payment day as described in the OC
Delinquent contract:	The outstanding value of a contract which were past due more than 30 days
Defaulted contract:	The outstanding value of a terminated contract
Write Off:	the value of contracts which were written off as irrevocable
Discount:	Reimbursement of interest which was calculated on the initial term and which was not used eg. due to a termination of a contract.
Recoveries:	All money received after a termination of a contract
Net Swap Payment:	Driver Four is in a paying position (negative value).
Net Swap Receipt:	Driver Four is in a receiving position (positive value).