

Deal Name: DRIVER FOUR

Issuer: DRIVER FOUR GmbH
Eschenheimer Anlage 1
60316 Frankfurt am Main
Federal Republic of Germany
fax +49 (0) 69/ 663698 - 80

Seller of the Receivables: Volkswagen Bank GmbH

Servicer Name: Volkswagen Bank GmbH

Reporting Entity: Volkswagen Bank GmbH
ABS Operations
Dep. U-RWABO
Gifhorner Straße 57
38112 Braunschweig
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Administrator: TMF Deutschland AG
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Deal Overview

Cut Off Date:	31.03.2007			
Issue Date:	27.04.2007	Legal Maturity Date:	April 2013	
Reporting Period:	Jan 09			
Reporting Date:	17.02.2008	17th of each month (for previous month)		
Reporting Frequency:	monthly			
Period No.:	22			
Payment Date:	23.02.2009	21st of each month (for previous month)		
Next payment Date:	23.03.2009			
Asset Collection Period:	01.01.2009	until	31.01.09	
Interest Accrual Period:	21.01.2009	until	22.02.09	Days accrued: 33
Note Payment Period:	21.01.2009	until	22.02.09	

Poolinformation at Pool Cut

	Number of Contracts	Outstanding Discounted Principal Balance	Outstanding Nominal Balance
Outstanding Pool	85.854	1.000.013.306,03 €	1.118.882.889,06 €
Repurchased Loan Contracts	-	- €	- €
(cumulative since Cut Off Date)	-	- €	- €

Credit Type	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
Balloon	67,05%	772.807.781,84 €	77,28%
Equal-Installment Loan	32,95%	227.205.524,19 €	22,72%
Total	100,00%	1.000.013.306,03 €	100,00%

Type of Car	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
New	51,39%	623.130.246,18 €	62,31%
Used	48,61%	376.883.059,85 €	37,69%
Total	100,00%	1.000.013.306,03 €	100,00%

Deal Overview: Counterparties I.

	Name	Rating*								
		Moody's			Fitch			S & P		
		Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
Joint Lead Managers:	Citigroup Global Markets Limited Citigroup Centre 33 Canada Square Canary Wharf London E14 5LB United Kingdom	A2	P-1	Stable	A+	F1+	Stable	A	A-1	Stable
	DZ Bank AG Deutsche Zentral-Genossenschaftsbank Platz der Republik 60265 Frankfurt am Main Federal Republic of Germany	Aa3	P-1	Stable	A+	F1	Stable	A+	A-1	Stable
Accounts: Cash Collateral Distribution	Citibank N.A. Citigroup Centre 33 Canada Square Canary Wharf London E14 5LB United Kingdom	A2	P-1	Stable	A+	F1+	Stable	A	A-1	Stable
Paying Agent/ Calculation Agent:	Citibank N.A. Citigroup Centre 33 Canada Square Canary Wharf London E14 5LB United Kingdom	A2	P-1	Stable	A+	F1+	Stable	A	A-1	Stable
Luxembourg Paying Agent:	Dexia Banque Internationale à Luxembourg 69 Route d'Esch 2953 Luxembourg Luxembourg	A1	P-1	Under Review	AA-	F1+	Stable	A	A-1	Stable
Swap Counterparty:	DZ Bank AG Deutsche Zentral-Genossenschaftsbank Platz der Republik 60265 Frankfurt am Main Federal Republic of Germany	Aa3	P-1	Stable	A+	F1	Stable	A+	A-1	Stable

* Ratings updated on 04/02/2009

Deal Overview: Counterparties II.
Security Trustee/
Data Protection Trustee:
Faegre & Benson LLP

Main Tower
 Neue Mainzer Straße 52-58
 60311 Frankfurt am Main
 Federal Republic of Germany

Rating Agencies:
MOODY's Deutschland GmbH

Attn.: Monitoring
 An der Welle 5
 60322 Frankfurt/Main
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monitor.abs@moodys.com

Fitch Ratings Limited

Attn.: Structured Finance Surveillance
 4th Floor, 101 Finsbury Pavement
 London EC2A 1RS
 United Kingdom
abssurveillance@fitchratings.com

Standard & Poors

Attn.: Structured Finance Surveillance Department
 18 Finsbury Circus
 London EC2M 7NJ
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Rating of Volkswagen Bank GmbH and Volkswagen AG
**Volkswagen Bank GmbH
 Volkswagen AG**
Rating*

Moody's			Fitch			S & P		
Short Term	Long Term	Outlook	Short Term	Long Term	Outlook	Short Term	Long Term	Outlook
P-1	A2	Stable	./.	./.	./.	A-1	A	Negative
P-2	A3	Positive	F2	BBB+	Negative	A-2	A-	Stable

* Ratings updated on 04/02/2009

Rating Related Triggers
Future Rating Triggers:
VAT-Risk

Downgrade of VW Bank's short-term rating to F3 by Fitch will result in an increase by 0.14% of the Cash Collateral Account of the Aggregate Discounted Principal Balance, which is exclusively reserved to cover any VAT burden in case a replacement servicer is appointed.

Set Off Risk

The downgrade of VW Bank's long-term rating to below BBB- by Fitch and/or Baa3 by Moody's and/or VW Bank's short-term rating to below A-2 by S&P will result in a Set Off risk reserve being established if deposits by borrowers are greater than 1% of the Aggregate Discounted Principal Balance

Information regarding the Notes I.

<u>Rating Details:</u>	<u>Class A</u>	<u>Class B</u>
Rating at Issue Date		
Fitch	AAA	A
Moody's	Aaa	A1
Standard & Poors	AAA	A+
Current Rating		
Fitch	AAA	A
Moody's	Aaa	A1
Standard & Poors	AAA	A+
Information on Notes		
Original Maturity Date:	Apr 2013	Apr 2013
Original Repayment Date:	Apr 2012	Apr 2012
ISIN:	XS0295268006	XS0295269319
Common Code:	029526800	029526931
Nominal Amount:	50,000	50,000
Information on Interest		
Spread/Margin:	6 bps.	18 bps.
Index Rate:	1-Month Euribor	1-Month Euribor
Fixed/ Floating:	floating	floating
Current Coupon:	1-M-Euribor + 6 bps.	1-M-Euribor + 18 bps.
Day Count Convention	actual/ 360	actual/ 360
Clean-Up Call		
<p>VW Bank will have the right at ist option to exercise a clean-up call and to repurchase the Loan Receivables from Driver Four at any time when the sum of the Discounted Principal Balance for all loan contracts is less than 9% of the sum of the Discounted Principal Balance for all Loan contracts as of the Cut Off Date, provided that all payment obligations under the Notes will be thereby fulfilled.</p>		

Information regarding the Notes II.

Monthly Period:	Jan 09	
Payment Date:	23.02.2009	
Interest Accrual Period (from/until):	21.01.2009	22.02.2009
Days Accrued:	33	
Base Interest Rate (1-Month Euribor):	2,0660%	
Currency:	EUR	
Day Count Convention:	ACT/360	

<u>Interest Payments</u>	<u>Class A</u>	<u>Class B</u>
Total Interests Amount of the Reporting Period	994.018,20 €	45.054,00 €
Paid interest:	- 994.018,20 €	- 45.054,00 €
<u>Unpaid Interest:</u>		
Unpaid interest of the Reporting Period:	- €	- €
Cumulative unpaid interest:	- €	- €

<u>Note Balance</u>	<u>Class A</u>	<u>Class B</u>
Note Balance (Cut Off Date):	933.000.000,00 €	30.000.000,00 €
Note Balance (Beginning of Period):	510.020.344,80 €	21.881.958,00 €
Unallocated Redemption Amount from Previous Period	104,95 €	
Available Redemption Amount Reporting Period	25.731.790,43 €	
Total Available Redemption Amount	25.731.895,38 €	
Redemption Amount per Class	-22.751.578,20 €	-976.062,00 €
Unallocated Redemption Amount per note class from current period	28,12 €	4,65 €
Note Balance (End of Period):	<u>487.268.766,60 €</u>	<u>20.905.896,00 €</u>

<u>Payments to Investors - Per Eur 50.000,- Denomination</u>	<u>Class A</u>	<u>Class B</u>
Interest (1-M-Euribor + 0,06% Class A/ + 0,18% Class B)	-53,27 €	-75,09 €
Principal Repayment by Note:	-1.219,27 €	-1.626,77 €
Pool Factor:	0,522260	0,696863

<u>Overcollateralisation</u>	<u>Class A</u>	<u>Class B</u>
Initial OC Percentage at Poolcut	6,7012%	3,7013%
Current OC Percentage	9,1000%	5,2000%
Target OC Percentage	9,1000%	5,2000%

Credit Enhancement

Credit Enhancement as of Cut Off Date

	% of Aggregate Discounted Principal Balance	Value
Class B Note*	3,00%	30.000.000,00 €
Subordinated Loan	2,80%	28.000.000,00 €
Overcollateralization	0,90%	9.013.306,03 €
Cash Collateral Account	1,50%	15.000.199,59 €

* for subordination to class A note

Cash Collateral Account (CCA)

	in EUR	in % of Outstanding Discounted Balance as of	
Initial Balance at Poolcut	15.000.199,59 €	1,50%	Poolcut
Targeted Balance (Floor)	12.500.166,33 €	1,25%	Poolcut
Balance as of the Beginning of the Period	12.500.166,33 €	2,23%	Period
Payment from CCA/ Payment to CCA	0,00 €	-	-
Balance as of the End of the Period	12.500.166,33 €	2,33%	Period

Calculation of Credit Enhancement:

Driver Four's Credit Enhancement consists of the items listed above calculated on the initial Discounted Principal Balance as of the Cut Off day. The result provides an absolute value which will be applied to the (amortized) Discounted Principal Balance as of the end of the monthly period. This process is continuing until a Credit enhancement of 9,10% of class A (5,20% of Class B) has been reached.

The Class B Notes benefit from the Subordinated Loan, the Overcollateralisation and the Cash Collateral Account.

- The transaction starts with sequential amortisation and therefore initially only the Class A Notes will receive principal payments
- The transaction switches into pro rata amortisation once an overcollateralisation percentage (i.e. credit enhancement excluding cash collateral) of 9,10% for the Class A Notes and 5,20% for the Class B Notes has been reached
- The amortisation will revert to sequential in case the total amount of notes outstanding falls below 10% of the initial notes outstanding

Swap/ Waterfall

Amortising Interest Rate Swap

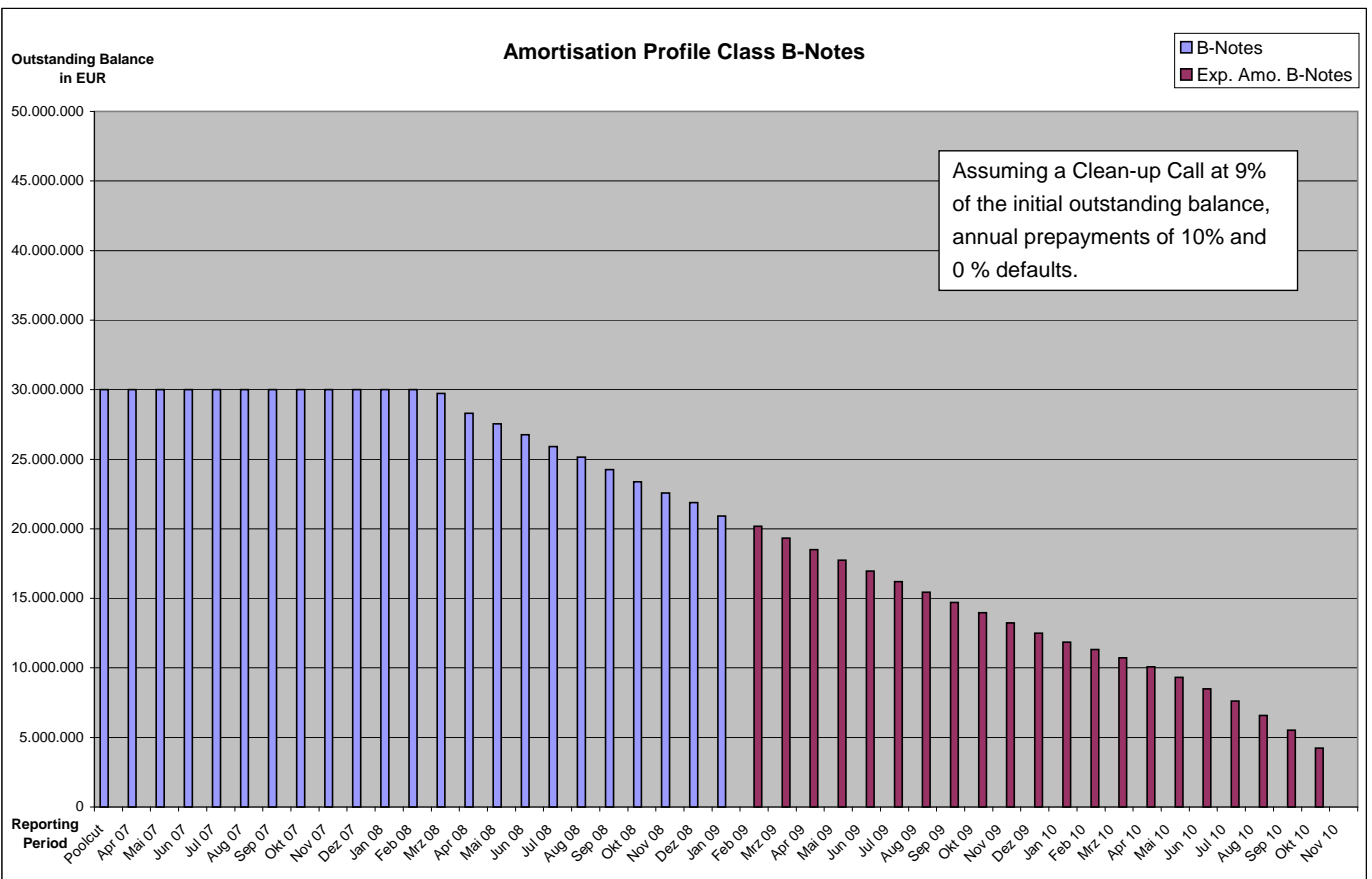
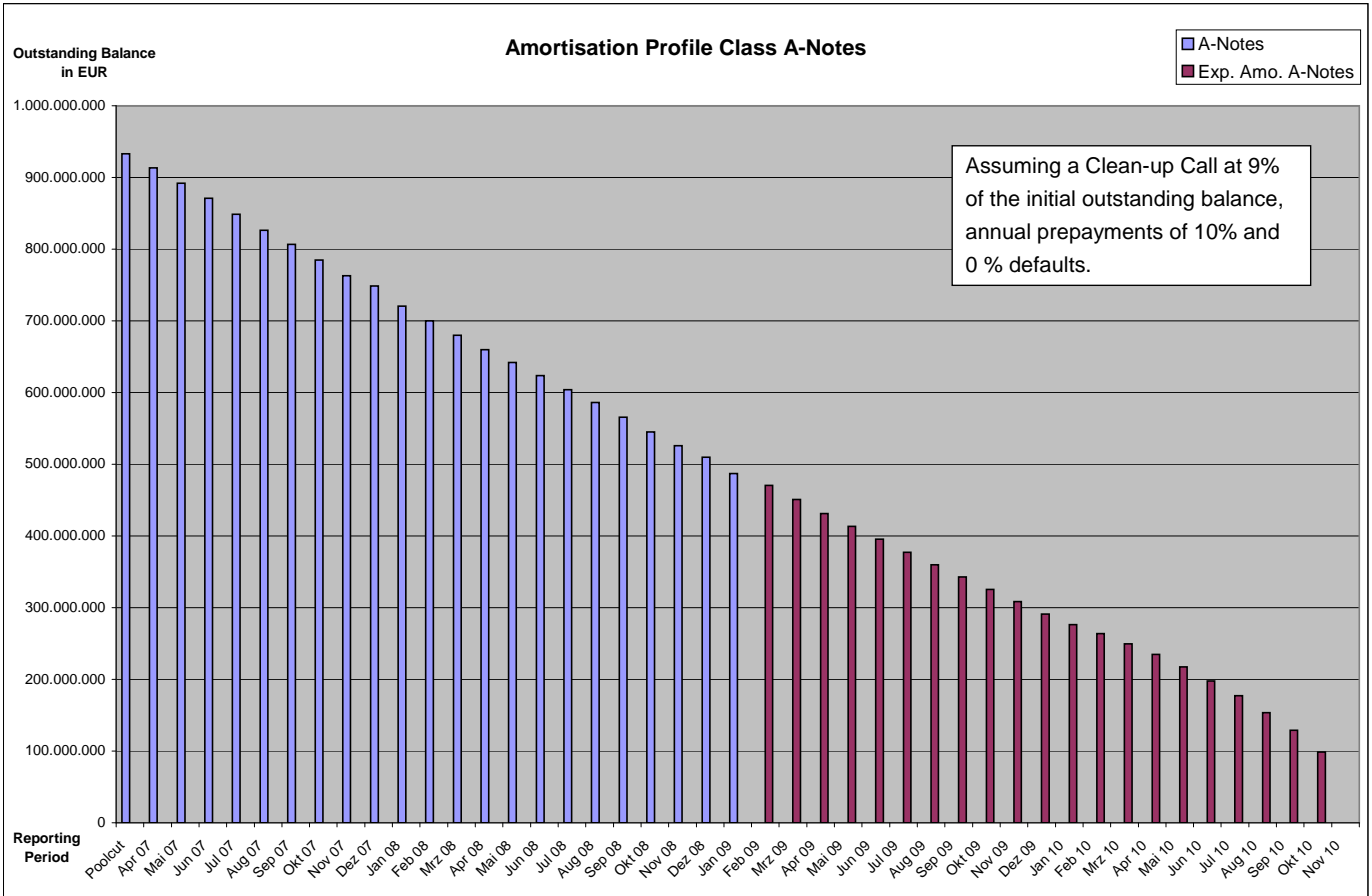
	<u>Class A</u>	<u>Class B</u>
Initial Principal	933.000.000,00 €	30.000.000,00 €
Underlying Principal for Reporting Period	510.020.344,80 €	21.881.958,00 €
<i>Paying Leg</i>	<i>Fix Interest Rate</i>	
<i>Receiving Leg</i>	<i>Floating Interest Rate</i>	
Net Swap payments/ Receipts	- 805.152,12 €	- 34.507,85 €

Waterfall

		Payment	Remaining Amount
Remaining Balance from Previous Period		104,95 €	
Available Distribution Amount	plus	28.078.087,91 €	28.078.192,86 €
Fees	less -	467.565,31 €	27.610.627,55 €
Net Swap Payments Class A	less -	805.152,12 €	26.805.475,43 €
Net Swap Payments Class B	less -	34.507,85 €	26.770.967,58 €
Interest Class A	less -	994.018,20 €	25.776.949,38 €
Interest Class B	less -	45.054,00 €	25.731.895,38 €
Payment to Cash Collateral Account	less	- €	25.731.895,38 €
Redemption Class A	less -	22.751.578,20 €	2.980.317,18 €
Redemption Class B	less -	976.062,00 €	2.004.255,18 €
Remaining Amount Due to Rounding	less -	32,77 €	2.004.222,41 €
Other Payments to Swap Counterparties	less	- €	2.004.222,41 €
Interest Subordinated Loan	less -	45.737,36 €	1.958.485,05 €
Payment to Subordinated Lender or VW Bank	less -	1.958.485,05 €	- €
Payment from Cash Collateral Account		- €	- €
Payment to Subordinated Lender or VW Bank	less	- €	- €

Run Out Schedule

At the End of Previous Reporting Period 31.12.2008				At the end of Reporting Period 31.01.2009			
Payment Period	ABS Remaining Depreciation	ABS Remaining Interest	ABS Remaining Instalments	Payment Period	ABS Remaining Depreciation	ABS Remaining Interest	ABS Remaining Instalments
arrears	2.297.596,80 €	153.984,39 €	2.451.581,19 €	arrears	2.297.575,87 €	165.499,17 €	2.463.075,04 €
01.2009	15.280.209,96 €	2.393.806,93 €	17.674.016,89 €				
02.2009	16.920.725,76 €	2.334.635,00 €	19.255.360,76 €	02.2009	12.176.197,81 €	1.595.686,93 €	13.771.884,74 €
03.2009	17.646.314,15 €	2.261.778,89 €	19.908.093,03 €	03.2009	17.309.965,99 €	2.238.800,26 €	19.548.766,25 €
04.2009	17.651.880,59 €	2.187.539,80 €	19.839.420,39 €	04.2009	17.325.620,24 €	2.167.391,08 €	19.493.011,32 €
05.2009	16.446.500,99 €	2.112.346,00 €	18.558.846,99 €	05.2009	16.236.477,18 €	2.093.945,94 €	18.330.423,12 €
06.2009	16.691.037,69 €	2.041.691,60 €	18.732.729,29 €	06.2009	16.508.179,64 €	2.024.144,83 €	18.532.324,47 €
07.2009	17.119.817,50 €	1.970.236,36 €	19.090.053,86 €	07.2009	16.867.216,19 €	1.953.598,98 €	18.820.815,17 €
08.2009	16.728.701,14 €	1.896.385,29 €	18.625.086,43 €	08.2009	16.498.201,06 €	1.880.854,68 €	18.379.055,74 €
09.2009	16.691.326,61 €	1.824.686,01 €	18.516.012,62 €	09.2009	16.472.858,78 €	1.810.147,01 €	18.283.005,79 €
10.2009	17.146.353,58 €	1.753.008,23 €	18.899.361,81 €	10.2009	16.972.327,69 €	1.739.412,32 €	18.711.740,01 €
11.2009	17.495.228,09 €	1.679.195,47 €	19.174.423,56 €	11.2009	17.263.998,30 €	1.666.361,21 €	18.930.359,51 €
12.2009	17.879.724,00 €	1.604.310,14 €	19.484.034,14 €	12.2009	17.678.490,37 €	1.592.377,47 €	19.270.867,83 €
01.2010	15.192.948,40 €	1.527.544,69 €	16.720.493,09 €	01.2010	15.010.250,62 €	1.516.586,52 €	16.526.837,14 €
02.2010	12.371.301,38 €	1.462.540,79 €	13.833.842,17 €	02.2010	12.224.479,18 €	1.452.311,78 €	13.676.790,96 €
03.2010	14.802.329,23 €	1.408.560,02 €	16.210.889,25 €	03.2010	14.676.263,95 €	1.399.076,17 €	16.075.340,12 €
04.2010	16.182.270,35 €	1.345.335,37 €	17.527.605,72 €	04.2010	16.025.299,85 €	1.336.356,28 €	17.361.656,13 €
05.2010	19.798.538,23 €	1.276.105,26 €	21.074.643,49 €	05.2010	19.599.197,19 €	1.267.698,72 €	20.866.895,91 €
06.2010	22.356.764,13 €	1.190.814,68 €	23.547.578,81 €	06.2010	22.189.753,02 €	1.183.117,73 €	23.372.870,75 €
07.2010	24.318.835,50 €	1.094.671,47 €	25.413.506,97 €	07.2010	24.165.436,59 €	1.087.830,23 €	25.253.266,82 €
08.2010	29.186.598,26 €	989.281,88 €	30.175.880,14 €	08.2010	28.924.059,80 €	983.058,26 €	29.907.118,06 €
09.2010	30.826.044,48 €	864.875,29 €	31.690.919,77 €	09.2010	30.674.391,90 €	859.679,55 €	31.534.071,45 €
10.2010	38.619.355,41 €	732.203,66 €	39.351.559,06 €	10.2010	38.433.791,17 €	727.609,58 €	39.161.400,74 €
11.2010	42.726.417,16 €	565.443,33 €	43.291.860,49 €	11.2010	42.531.977,69 €	561.609,15 €	43.093.586,84 €
12.2010	40.767.376,70 €	382.034,86 €	41.149.411,56 €	12.2010	40.440.050,99 €	378.929,52 €	40.818.980,51 €
01.2011	20.498.168,19 €	205.991,33 €	20.704.159,52 €	01.2011	20.355.979,06 €	204.358,39 €	20.560.337,45 €
02.2011	6.065.473,27 €	117.958,81 €	6.183.432,08 €	02.2011	6.024.883,19 €	116.946,30 €	6.141.829,49 €
03.2011	4.022.090,71 €	91.947,83 €	4.114.038,54 €	03.2011	3.981.569,76 €	91.110,91 €	4.072.680,67 €
04.2011	3.857.111,30 €	74.613,96 €	3.931.725,26 €	04.2011	3.835.170,34 €	73.957,52 €	3.909.127,86 €
05.2011	3.927.348,64 €	58.092,90 €	3.985.441,54 €	05.2011	3.898.314,40 €	57.536,04 €	3.955.850,44 €
06.2011	4.347.009,93 €	41.020,97 €	4.388.030,90 €	06.2011	4.314.947,91 €	40.573,00 €	4.355.520,91 €
07.2011	2.923.553,54 €	22.228,25 €	2.945.781,79 €	07.2011	2.867.863,53 €	21.888,85 €	2.889.752,38 €
08.2011	835.565,98 €	9.828,75 €	845.394,73 €	08.2011	828.785,89 €	9.728,59 €	838.514,48 €
09.2011	373.880,28 €	6.267,79 €	380.148,07 €	09.2011	368.816,94 €	6.194,19 €	375.011,13 €
10.2011	323.662,22 €	4.661,93 €	328.324,15 €	10.2011	318.411,70 €	4.605,49 €	323.017,19 €
11.2011	261.050,35 €	3.270,50 €	264.320,85 €	11.2011	257.433,33 €	3.236,55 €	260.669,88 €
12.2011	215.948,26 €	2.146,05 €	218.094,31 €	12.2011	213.017,64 €	2.127,64 €	215.145,28 €
01.2012	124.497,33 €	1.217,02 €	125.714,35 €	01.2012	123.156,15 €	1.211,21 €	124.367,36 €
02.2012	71.513,25 €	682,63 €	72.195,88 €	02.2012	70.859,61 €	682,57 €	71.542,18 €
03.2012	37.663,23 €	375,36 €	38.038,59 €	03.2012	37.131,29 €	378,12 €	37.509,41 €
Subtotal	561.028.732,57 €	37.693.319,49 €	598.722.052,04 €	Subtotal	535.998.401,81 €	34.316.618,74 €	570.315.020,53 €
> 03.2012	49.642,58 €	2.011,21 €	51.653,79 €	> 03.2012	50.815,44 €	2.054,51 €	52.869,95 €
Total	561.078.375,15 €	37.695.330,70 €	598.773.705,83 €	Total	536.049.217,25 €	34.318.673,25 €	570.367.890,48 €



Write-Offs/ Performance Trigger

Cumulative Write Offs

	Number of Contracts	Write Offs
Begin of Period	232	1.371.361,98 €
Write Offs	17	69.590,28 €
End of Period	249	1.440.952,26 €

Cumulative Net Loss Ratio

Cumulative Write Offs as percentage of Discounted Principal Balance as of Cut Off Date (1.000.013.306,03 €)

0,1441%

Performance Triggers

A Targeted Note Balance was implemented to assure on a monthly basis that no cash is paid to lower steps in the waterfall unless there is sufficient overcollateralization to support the notes.

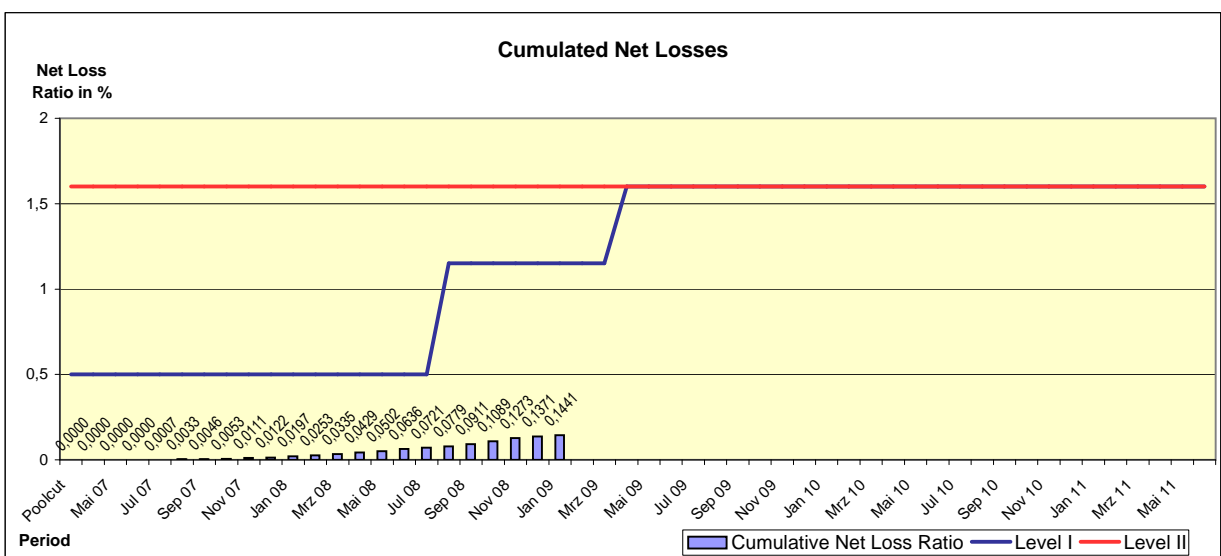
The performance trigger in form of a credit enhancement increase condition will be activated when the cumulative Net Loss Ratio exceeds the defined limits. In this case the overcollateralization will be increased accordingly.

	OC-Percentage Class A Notes	OC-Percentage Class B Notes
Until a Credit Enhancement Increase condition is in place	9,10%	5,20%
Level I Credit Enhancement Increase condition is in place	11,00%	7,00%
Level II Credit Enhancement Increase condition is in place	100,00%	100,00%

Performance Trigger

Levels	Credit Enhancement increase condition	Credit Enhancement increase condition in place?
Level I a.	Cumulative Net Loss Ratio exceeds 0.50% for any Payment Date before or during July 2008	no
Level I b.	Cumulative Net Loss Ratio exceeds 1.15% for any Payment Date after July 2008 but prior to or during March 2009	no
Level II.	Cumulative Net Loss Ratio exceeds 1,60% for any Payment Date	no

Performance Pool vis-a-vis Triggers

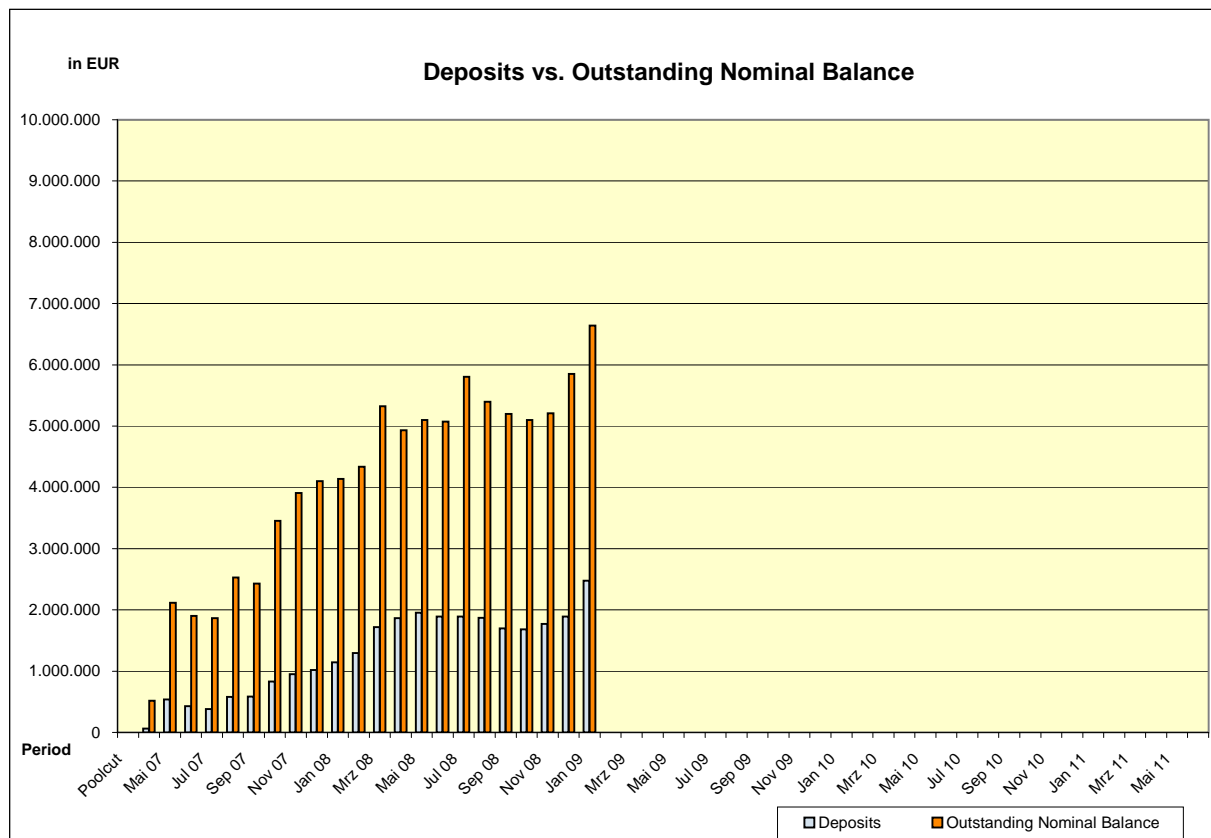


Deposits - Potential Set Off Risk

	Number of Customers with deposits	Outstanding Nominal Balance of customers with deposits	Outstanding Discounted Principal Balance of customers with deposits	Deposits
	623	6.639.587,28 €	6.215.711,01 €	2.478.246,48 €
Total	623	6.639.587,28 €	6.215.711,01 €	2.478.246,48 €

	Current Set Off Risk	Trigger*
Borrower Deposits in % of Aggregate Discounted Principal Balance EoP	0,4623%	1,0000%

* Breach of this trigger in conjunction with the loss of VW Bank's investment grade rating, obliges VW Bank to post additional collateral equal to the potential set-off risk which will be adjusted on a monthly basis (the "Set-Off Risk Reserve"). The Set-Off Risk Reserve shall be deposited in the Cash Collateral Account and is exclusively reserved to cover set-off risks.



Overview Outstanding Contracts
Development of Pool within Reporting Period

	Number of contracts	Adjustments	Outstanding Nominal Balance
Begin of Period	64.972		598.773.705,83 €
Periodic reduction of Nominal			28.405.815,35 €
Discount	-	264.628,43 €	
Fees for Restructuring/Prolongation		3.264,08 €	
Interest on arrears		3.455,59 €	
Write Off	17	69.590,28 €	
Available Collection			28.078.087,91 €
Repurchased Loan Contracts	0		- €
End of Period	63.058		570.367.890,48 €

Status of Contracts

Status	Pool Balance at Poolcut	
	Number of Contracts	Outstanding Discounted Principal Balance
Current	85.854	1.000.013.306,03 €
Delinquent	0	- €
Defaulted	0	- €
End of Term	0	- €
Early Settlement	0	- €
Write Off	0	- €
Total	85.854	1.000.013.306,03 €

Status	Pool Balance at the Beginning of Period		Pool Balance at the End of Period	
	Number of Contracts	Outstanding Discounted Principal Balance (Begin of Period)	Number of Contracts (End of Period)	Outstanding Discounted Principal Balance (End of Period)
Current	63.934	551.650.790,21 €	61.998	526.622.553,37 €
Delinquent	626	5.802.496,48 €	634	5.563.980,16 €
Defaulted	412	3.625.088,46 €	426	3.862.683,72 €
End of Term	4.070	- €	5.244	- €
Early Settlement	16.582	- €	17.305	- €
Write Off	230	- €	247	- €
Total	85.854	561.078.375,15 €	85.854	536.049.217,25 €

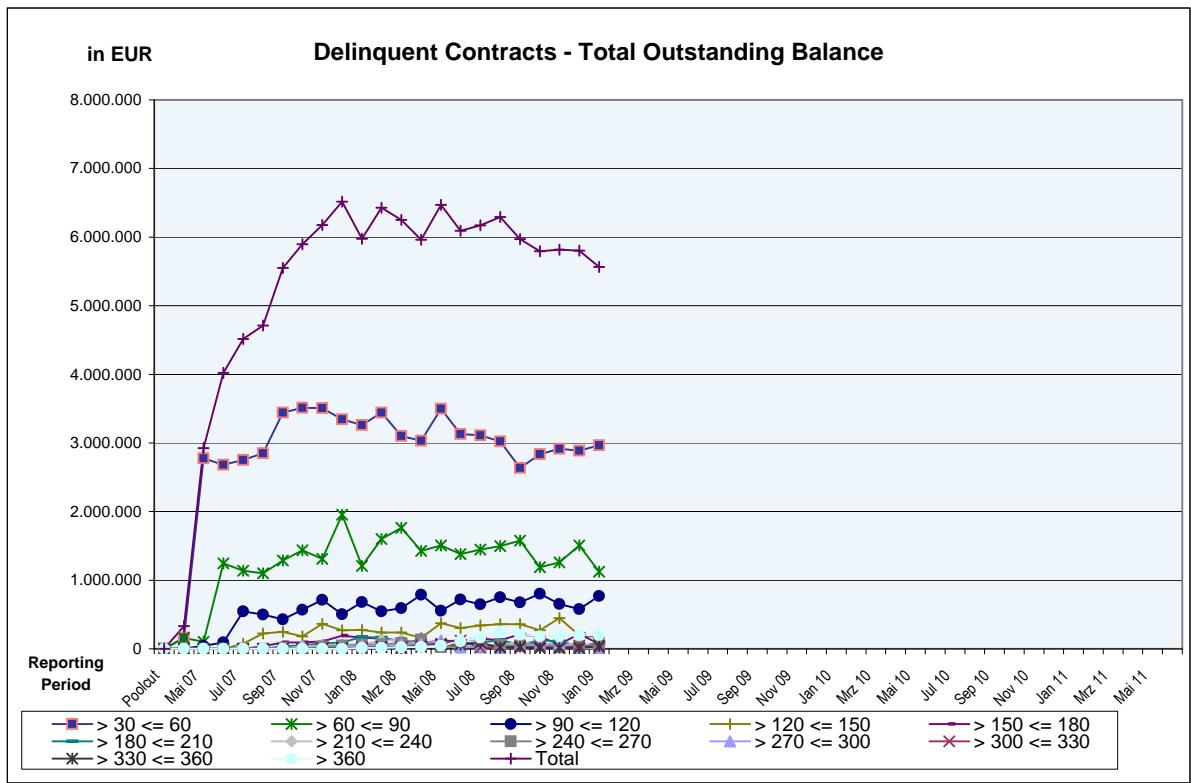
Delinquent Contracts

Information of Delinquencies and Defaults

Current Reporting Period	Number of Contracts	Number of Contracts (%)	Outstanding Discounted Principal Balance	Outstanding Discounted Principal Balance (%)	Outstanding Nominal Balance	Outstanding Nominal Balance (%)
Delinquent	634	1,0054%	5.563.980,16 €	1,0380%	5.931.575,73 €	1,0400%
Defaulted	426	0,6756%	3.862.683,72 €	0,7206%	4.110.856,59 €	0,7207%

Delinquency Profile

Days in Arrears	Number of Contracts	Number of Contracts (%)	Outstanding Discounted Principal Balance	Outstanding Discounted Principal Balance (%)	Outstanding Nominal Balance	Outstanding Nominal Balance (%)
> 30 <= 60	336	0,5328%	2.967.526,27 €	0,5536%	3.151.501,96 €	0,5525%
> 60 <= 90	138	0,2188%	1.125.481,57 €	0,2100%	1.198.594,87 €	0,2101%
> 90 <= 120	83	0,1316%	769.584,84 €	0,1436%	824.832,49 €	0,1446%
> 120 <= 150	20	0,0317%	174.367,51 €	0,0325%	185.957,53 €	0,0326%
> 150 <= 180	8	0,0127%	69.767,46 €	0,0130%	75.890,54 €	0,0133%
Subtotal	585	0,9277%	5.106.727,65 €	0,9527%	5.436.777,39 €	0,9532%
> 180 <= 210	9	0,0143%	90.439,93 €	0,0169%	97.466,83 €	0,0171%
> 210 <= 240	5	0,0079%	34.422,62 €	0,0064%	36.033,32 €	0,0063%
> 240 <= 270	7	0,0111%	73.229,44 €	0,0137%	79.437,91 €	0,0139%
> 270 <= 300	3	0,0048%	3.929,93 €	0,0007%	4.099,66 €	0,0007%
> 300 <= 330	2	0,0032%	14.328,08 €	0,0027%	15.399,90 €	0,0027%
> 330 <= 360	3	0,0048%	42.224,51 €	0,0079%	45.617,16 €	0,0080%
> 360	20	0,0317%	198.678,00 €	0,0371%	216.743,56 €	0,0380%
Subtotal	49	0,0777%	457.252,51 €	0,0853%	494.798,34 €	0,0868%
Total	634	1,0054%	5.563.980,16 €	1,0380%	5.931.575,73 €	1,0400%



Defaulted Contracts

Defaulted Profile I

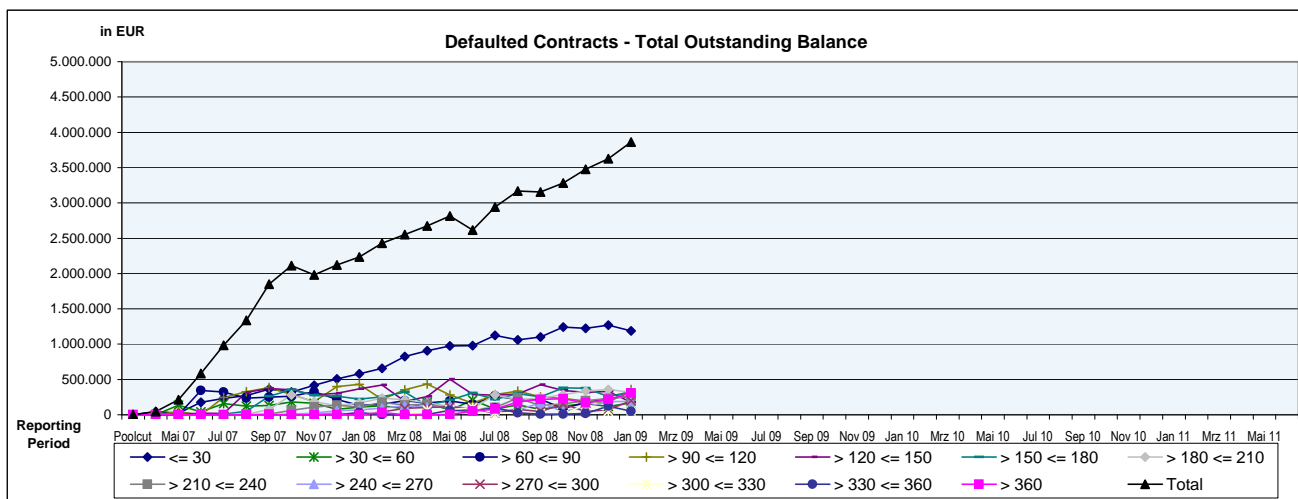
Days in Arrears	Number of Contracts	Number of Contracts (%)	Outstanding Discounted Principal Balance	Outstanding Discounted Principal Balance (%)	Outstanding Nominal Balance	Outstanding Nominal Balance (%)
<= 30	186	0,2950%	1.189.411,82 €	0,2219%	1.230.077,29 €	0,2157%
>30 <= 60	14	0,0222%	166.271,99 €	0,0310%	178.100,50 €	0,0312%
> 60 <= 90	34	0,0539%	263.879,58 €	0,0492%	276.702,96 €	0,0485%
> 90 <= 120	39	0,0618%	355.959,21 €	0,0664%	376.938,23 €	0,0661%
> 120 <= 150	19	0,0301%	178.905,97 €	0,0334%	191.243,03 €	0,0335%
> 150 <= 180	29	0,0460%	324.566,94 €	0,0605%	352.058,89 €	0,0617%
> 180 <= 210	25	0,0396%	315.410,51 €	0,0588%	340.293,01 €	0,0597%
> 210 <= 240	22	0,0349%	262.471,35 €	0,0490%	288.147,44 €	0,0505%
> 240 <= 270	16	0,0254%	191.774,46 €	0,0358%	204.612,61 €	0,0359%
> 270 <= 300	18	0,0285%	199.942,79 €	0,0373%	216.441,50 €	0,0379%
> 300 <= 330	5	0,0079%	55.089,95 €	0,0103%	58.488,59 €	0,0103%
> 330 <= 360	4	0,0063%	49.975,85 €	0,0093%	54.552,28 €	0,0096%
>360	15	0,0238%	309.023,30 €	0,0576%	343.200,26 €	0,0602%
Total	426	0,6756%	3.862.683,72 €	0,7206%	4.110.856,59 €	0,7207%

Defaulted Profile II - Recoveries

Credit Type	Vehicle Status	Number of Contracts	*Outstanding Nominal Principal Balance at Day of Default	*Outstanding Discounted Principal Balance at Day of Default	Total Recoveries	Total Discount	Total Write Offs
AutoCredit	New	204	4.000.439,95 €	3.392.075,72 €	1.341.341,51 €	91.176,66 €	503.011,36 €
	Used	421	4.683.505,87 €	3.854.849,46 €	2.030.362,68 €	348.051,54 €	705.402,70 €
Total Auto Credit		625	8.683.945,82 €	7.246.925,18 €	3.371.704,19 €	439.228,20 €	1.208.414,06 €
Classic Credit	New	25	270.239,39 €	220.031,09 €	140.215,02 €	6.841,04 €	36.588,61 €
	Used	238	1.374.523,75 €	1.123.935,58 €	728.065,41 €	90.846,25 €	195.949,59 €
Total Classic Credit		263	1.644.763,14 €	1.343.966,67 €	868.280,43 €	97.687,29 €	232.538,20 €
Total:		888	10.328.708,96 €	8.590.891,85 €	4.239.984,62 €	536.915,49 €	1.440.952,26 €

Credit Type	Vehicle Status	Number of Contracts	*Outstanding Nominal Principal Balance End of Reporting Period	*Outstanding Discounted Principal Balance End of Reporting Period
AutoCredit	New	204	2.053.747,71 €	1.912.844,96 €
	Used	421	1.586.506,51 €	1.502.511,02 €
Total Auto Credit		625	3.640.254,22 €	3.415.355,98 €
Classic Credit	New	25	93.205,30 €	89.601,35 €
	Used	238	377.397,07 €	357.726,39 €
Total Classic Credit		263	470.602,37 €	447.327,74 €
Total:		888	4.110.856,59 €	3.862.683,72 €

*(incl. Arrears)



Poolinformation I. - Make: New and Used Cars
AUDI

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	2.524	31,83%	41.555.504,16 €	49,14%
Used Cars	5.405	68,17%	43.017.561,89 €	50,86%
Total	7.929	100,00%	84.573.066,05 €	100,00%

SEAT

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	2.040	53,64%	15.774.697,45 €	65,27%
Used Cars	1.763	46,36%	8.392.669,57 €	34,73%
Total	3.803	100,00%	24.167.367,02 €	100,00%

SKODA

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	4.278	71,09%	31.204.884,46 €	79,59%
Used Cars	1.740	28,91%	8.003.185,13 €	20,41%
Total	6.018	100,00%	39.208.069,59 €	100,00%

VW

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	27.839	67,18%	295.586.647,86 €	79,87%
Used Cars	13.600	32,82%	74.478.034,67 €	20,13%
Total	41.439	100,00%	370.064.682,53 €	100,00%

OTHER

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	214	5,53%	1.559.278,87 €	8,65%
Used Cars	3.655	94,47%	16.476.753,19 €	91,35%
Total	3.869	100,00%	18.036.032,06 €	100,00%

Poolinformation II. - Down Payments, Customer Type and Type of Payment
Down Payments

Down Payment	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)	Down Payment/Purchase Price in %
No downpayment	13.931	22,09%	124.814.291,53 €	23,28%	0,00%
<= 1.000,00	3.731	5,92%	24.555.945,11 €	4,58%	6,28%
1.000,01 - 2.000,00	5.747	9,11%	40.173.275,51 €	7,49%	12,65%
2.000,01 - 3.000,00	6.329	10,04%	47.441.765,57 €	8,85%	17,75%
3.000,01 - 4.000,00	5.547	8,80%	44.352.134,26 €	8,27%	21,70%
4.000,01 - 5.000,00	6.525	10,35%	57.664.946,83 €	10,76%	24,73%
5.000,01 - 6.000,00	4.116	6,53%	37.528.884,29 €	7,00%	27,94%
6.000,01 - 7.000,00	3.425	5,43%	32.289.546,59 €	6,02%	30,72%
7.000,01 - 8.000,00	2.874	4,56%	27.125.346,89 €	5,06%	33,60%
8.000,01 - 9.000,00	1.718	2,72%	16.412.085,28 €	3,06%	35,98%
9.000,01 - 10.000,00	3.142	4,98%	30.890.546,16 €	5,76%	37,85%
10.000,01 - 11.000,00	985	1,56%	9.110.373,46 €	1,70%	40,91%
11.000,01 - 12.000,00	1.062	1,68%	9.345.847,07 €	1,74%	43,82%
12.000,01 - 13.000,00	726	1,15%	6.510.619,41 €	1,21%	45,23%
13.000,01 - 14.000,00	536	0,85%	4.358.315,51 €	0,81%	49,11%
14.000,01 - 15.000,00	870	1,38%	8.024.662,59 €	1,50%	48,36%
> 15.000,00	1.794	2,84%	15.450.631,19 €	2,88%	56,28%
Total	63.058	100,00%	536.049.217,25 €	100,00%	23,87%

Statistics

Minimum Down Payment	24,57 €
Maximum Down Payment	57.650,00 €
Average Down Payment (Customer who did Down Payment)	5.801,91 €
Average Down Payment	4.520,13 €

Customer Type

Customer Type	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
Corporate	11.291	17,91%	122.794.345,42 €	22,91%
Retail	51.767	82,09%	413.254.871,83 €	77,09%
Total	63.058	100,00%	536.049.217,25 €	100,00%

Type of Payment

Type of Payment	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
Direct Borrower Account Debit	62.426	99,00%	531.054.426,20 €	99,07%
Other	632	1,00%	4.994.791,05 €	0,93%
Total	63.058	100,00%	536.049.217,25 €	100,00%

Poolinformation III. - Obligor Concentration
Distribution of Loan Contracts and Vehicles per Borrower

Contracts Concentration	Number of Customers	Percentage of Customers (%)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
1	62.470	99,56%	62.470	99,07%	530.328.079,06 €	98,93%
2	249	0,40%	498	0,79%	5.038.495,31 €	0,94%
3	16	0,03%	48	0,08%	346.208,21 €	0,06%
4	4	0,01%	16	0,03%	112.939,84 €	0,02%
5	1	0,00%	5	0,01%	40.182,77 €	0,01%
6 - 10	3	0,00%	21	0,03%	183.312,06 €	0,03%
> 10	0	0,00%	0	0,00%	- €	0,00%
Total	62.743	100,00%	63.058	100,00%	536.049.217,25 €	100,00%

Top 20 Borrower

Number	Number of Contracts	Percentage of Contracts (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
1	9	0,0143%	141.664,82 €	0,0264%
2	1	0,0016%	131.295,59 €	0,0245%
3	1	0,0016%	85.995,86 €	0,0160%
4	1	0,0016%	82.245,75 €	0,0157%
5	8	0,0032%	82.217,27 €	0,0153%
6	2	0,0016%	81.551,37 €	0,0152%
7	1	0,0032%	71.219,81 €	0,0133%
8	1	0,0016%	69.575,05 €	0,0133%
9	5	0,0032%	67.710,56 €	0,0130%
10	1	0,0016%	65.076,69 €	0,0125%
11	2	0,0016%	63.650,83 €	0,0122%
12	1	0,0016%	59.312,90 €	0,0114%
13	1	0,0032%	58.002,40 €	0,0111%
14	2	0,0032%	57.307,08 €	0,0110%
15	3	0,0016%	53.054,46 €	0,0099%
16	1	0,0032%	52.540,24 €	0,0101%
17	2	0,0016%	51.769,15 €	0,0099%
18	2	0,0016%	51.065,28 €	0,0098%
19	5	0,0016%	51.029,79 €	0,0098%
20	2	0,0016%	50.844,28 €	0,0097%
Total 1 -20	51	0,0539%	1.427.129,18 €	0,2700%

Poolinformation IV. - Distribution by Outstanding Discounted Balance and Original Principal Balance

Distribution by Outstanding Discounted Principal Balance

Distribution by Outstanding Discounted Principal Balance (€)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
0,01 - 5.000,00	19.271	30,56%	53.546.522,25 €	9,99%
5.000,01 - 10.000,00	22.387	35,50%	165.712.884,69 €	30,91%
10.000,01 - 15.000,00	13.432	21,30%	164.127.833,03 €	30,62%
15.000,01 - 20.000,00	5.773	9,16%	98.547.955,56 €	18,38%
20.000,01 - 25.000,00	1.551	2,46%	33.937.698,82 €	6,33%
25.000,01 - 30.000,00	381	0,60%	10.297.182,62 €	1,92%
> 30.000,00	263	0,42%	9.879.140,28 €	1,84%
Total	63.058	100,00%	536.049.217,25 €	100,00%

Statistics	
Minimum Outstanding Discounted Principal Balance	2,75 €
Maximum Outstanding Discounted Principal Balance	131.295,59 €
Average Outstanding Discounted Principal Balance	8.500,89 €

Distribution by Original Principal Balance

Distribution by Original Principal Balance (€)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
0,01 - 5.000,00	1.683	2,67%	2.006.151,93 €	0,37%
5.000,01 - 10.000,00	12.437	19,72%	40.674.783,35 €	7,59%
10.000,01 - 15.000,00	18.773	29,77%	117.481.499,13 €	21,92%
15.000,01 - 20.000,00	13.869	21,99%	129.619.889,83 €	24,18%
20.000,01 - 25.000,00	8.511	13,50%	106.501.142,07 €	19,87%
25.000,01 - 30.000,00	4.334	6,87%	67.215.202,72 €	12,54%
> 30.000,00	3.451	5,47%	72.550.548,22 €	13,53%
Total	63.058	100,00%	536.049.217,25 €	100,00%

Statistics	
Minimum Original Principal Balance	544,14 €
Maximum Original Principal Balance	228.180,79 €
Average Original Principal Balance	16.102,34 €

Poolinformation V. - Interest Rate paid by the Receivable Debtor
Interest Rate paid by the Receivable Debtor

Interest Rate paid by the Receivable Debtor	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
0,0 %	0	0,00%	- €	0,00%
0,1 % - 0,5 %	489	0,78%	4.180.507,46 €	0,78%
0,6 % - 1,0 %	19.452	30,85%	214.192.949,59 €	39,96%
1,1 % - 1,5 %	28	0,04%	282.264,13 €	0,05%
1,6 % - 2,0 %	6.589	10,45%	62.438.547,31 €	11,65%
2,1 % - 2,5 %	23	0,04%	181.118,44 €	0,03%
2,6 % - 3,0 %	2.128	3,37%	14.879.678,93 €	2,78%
3,1 % - 3,5 %	15	0,02%	160.133,91 €	0,03%
3,6 % - 4,0 %	4.784	7,59%	48.826.504,58 €	9,11%
4,1 % - 4,5 %	11	0,02%	145.324,50 €	0,03%
4,6 % - 5,0 %	4.957	7,86%	45.237.477,81 €	8,44%
5,1 % - 5,5 %	53	0,08%	562.230,71 €	0,10%
5,6 % - 6,0 %	1.490	2,36%	12.650.769,75 €	2,36%
6,1 % - 6,5 %	1.825	2,89%	10.226.169,12 €	1,91%
6,6 % - 7,0 %	12.195	19,34%	73.049.004,15 €	13,63%
7,1 % - 7,5 %	2.067	3,28%	13.754.516,42 €	2,57%
7,6 % - 8,0 %	4.107	6,51%	23.026.029,00 €	4,30%
8,1 % - 8,5 %	158	0,25%	762.611,71 €	0,14%
8,6 % - 9,0 %	1.199	1,90%	5.257.193,55 €	0,98%
9,1 % - 9,5 %	177	0,28%	383.525,04 €	0,07%
9,6 % - 10,0 %	667	1,06%	2.957.331,95 €	0,55%
> 10,0 %	644	1,02%	2.895.329,19 €	0,54%
Total	63.058	100,00%	536.049.217,25 €	100,00%

Statistics	
Minimum Interest Rate Debtor	0,10%
Maximum Interest Rate Debtor	13,49%
Weighted Average Interest Rate Debtor	3,40%

Poolinformation VI. - Distribution by Original Term, Remaining Term and Seasoning
Distribution by Original Term

Lenght of Original Term (months)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
01 - 12	4	0,01%	3.011,63 €	0,00%
13 - 24	41	0,07%	189.254,03 €	0,04%
25 - 36	9.155	14,52%	61.981.761,76 €	11,56%
37 - 48	39.530	62,69%	369.588.490,46 €	68,95%
49 - 60	10.868	17,23%	88.788.597,06 €	16,56%
61 - 72	3.442	5,46%	15.434.949,89 €	2,88%
> 72	18	0,03%	63.152,42 €	0,01%
Total	63.058	100,00%	536.049.217,25 €	100,00%

Statistics

Minimum Original Term months	9
Maximum Original Term months	78
Weighted Average Original Term month	48,72

Distribution by Remaining Term

Lenght of Remaining Term (months)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
0 - 12	17.441	27,66%	102.053.713,26 €	19,04%
13 - 24	39.155	62,09%	376.930.353,16 €	70,32%
25 - 36	6.121	9,71%	54.567.319,93 €	10,18%
37 - 48	331	0,52%	2.382.086,14 €	0,44%
49 - 54	5	0,01%	41.788,73 €	0,01%
> 54	5	0,01%	73.956,03 €	0,01%
Total	63.058	100,00%	536.049.217,25 €	100,00%

Statistics

Minimum Remaining Term in months	0
Maximum Remaining Term in months	77
Weighted Average Remaining Term in months	17,25

Distribution by Seasoning

Seasoning (months)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
<= 6	21	0,03%	179.447,33 €	0,03%
07 - 12	28	0,04%	316.694,92 €	0,06%
13 - 18	44	0,07%	765.888,18 €	0,14%
19 - 24	3.090	4,90%	31.629.292,51 €	5,90%
25 - 30	34.004	53,92%	336.983.354,64 €	62,86%
31 - 36	13.711	21,74%	105.193.534,51 €	19,62%
> 36	12.160	19,28%	60.981.005,16 €	11,38%
Total	63.058	100,00%	536.049.217,25 €	100,00%

Statistics

Weighted Average Seasoning Term in months	31,76
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Poolinformation VII. - Credit Type and Type of Car
Credit Type

Credit Type	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
Balloon	44.497	70,57%	462.359.546,10 €	86,25%
Equal Instalment-Loan	18.561	29,43%	73.689.671,15 €	13,75%
Total	63.058	100,00%	536.049.217,25 €	100,00%

Type of Car

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	36.895	58,51%	385.681.012,80 €	71,95%
Used Cars	26.163	41,49%	150.368.204,45 €	28,05%
Total	63.058	100,00%	536.049.217,25 €	100,00%

Type of Car: only Balloon Loans

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	29.330	65,91%	349.630.545,70 €	75,62%
Used Cars	15.167	34,09%	112.729.000,40 €	24,38%
Total	44.497	100,00%	462.359.546,10 €	100,00%

Type of Car: only Equal-Installment Loans

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	7.565	40,76%	36.050.467,10 €	48,92%
Used Cars	10.996	59,24%	37.639.204,05 €	51,08%
Total	18.561	100,00%	73.689.671,15 €	100,00%

Poolinformation VIII. - Distribution by Vehicle Makes and Models

Make	Model	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
Audi	A2	771	1,22%	4.191.576,52 €	0,78%
	A3	1.966	3,12%	19.682.292,71 €	3,67%
	A4	3.450	5,47%	36.234.198,89 €	6,76%
	A6	1.223	1,94%	16.876.883,79 €	3,15%
	A8	103	0,16%	1.748.935,85 €	0,33%
	Audi Q7	71	0,11%	2.294.802,28 €	0,43%
	Audi TT	328	0,52%	3.481.186,22 €	0,65%
	Audi Other	17	0,03%	63.189,79 €	0,01%
	Subtotal	7.929	12,57%	84.573.066,05 €	15,78%
Seat	Alhambra	293	0,46%	2.631.763,12 €	0,49%
	Altea	371	0,59%	2.955.960,71 €	0,55%
	Arosa	236	0,37%	594.395,37 €	0,11%
	Cordoba	149	0,24%	541.607,51 €	0,10%
	Ibiza	1.023	1,62%	5.281.547,61 €	0,99%
	Inca	20	0,03%	32.287,29 €	0,01%
	Leon	1.195	1,90%	8.580.262,14 €	1,60%
	Toledo	516	0,82%	3.549.543,27 €	0,66%
	Subtotal	3.803	6,03%	24.167.367,02 €	4,51%
Skoda	Fabia	3.152	5,00%	17.104.784,71 €	3,19%
	Felicia	15	0,02%	15.867,62 €	0,00%
	Octavia	2.383	3,78%	17.761.237,33 €	3,31%
	Roomster	276	0,44%	2.542.011,22 €	0,47%
	Skoda othe	1	0,00%	2.951,22 €	0,00%
	Superb	191	0,30%	1.781.217,49 €	0,33%
	Subtotal	6.018	9,54%	39.208.069,59 €	7,31%
VW	Fox	1.121	1,78%	5.811.429,09 €	1,08%
	Lupo	726	1,15%	2.011.127,61 €	0,38%
	Polo	7.437	11,79%	47.966.059,62 €	8,95%
	Golf	17.051	27,04%	143.332.081,72 €	26,74%
	Bora	506	0,80%	2.379.820,35 €	0,44%
	Jetta	394	0,62%	3.799.475,20 €	0,71%
	Passat	4.981	7,90%	56.384.090,66 €	10,52%
	Vento	3	0,00%	5.338,63 €	0,00%
	EOS	632	1,00%	10.341.302,00 €	1,93%
	Kaefer	2	0,00%	13.216,60 €	0,00%
	New Beetle	384	0,61%	3.037.019,41 €	0,57%
	Touran	4.331	6,87%	53.962.751,17 €	10,07%
	Sharan	1.343	2,13%	13.152.385,12 €	2,45%
	Touareg	213	0,34%	5.077.286,03 €	0,95%
	Phaeton	16	0,03%	226.571,66 €	0,04%
	Caddy	632	1,00%	4.624.904,10 €	0,86%
	T4/ T5	1.569	2,49%	17.151.533,90 €	3,20%
	Crafter/LT	93	0,15%	758.879,12 €	0,14%
	VW other	5	0,01%	29.410,54 €	0,01%
	Subtotal	41.439	65,72%	370.064.682,53 €	69,04%
Non VW Group Vehicles		3.869	6,14%	18.036.032,06 €	3,36%
Total		63.058	100,00%	536.049.217,25 €	100,00%

Poolinformation VIII. - Geographic Distribution

Region	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
Baden-Wuerttemberg	7.100	11,26%	65.600.127,23 €	12,24%
Bavaria	7.532	11,94%	69.596.936,07 €	12,98%
Berlin	1.286	2,04%	11.370.618,28 €	2,12%
Brandenburg	2.599	4,12%	19.928.173,60 €	3,72%
Bremen	399	0,63%	3.175.340,58 €	0,59%
Hamburg	927	1,47%	8.383.431,06 €	1,56%
Hesse	4.526	7,18%	40.446.218,48 €	7,55%
Lower Saxony	6.667	10,57%	54.677.430,96 €	10,20%
Mecklenburg-Vorpommern	2.102	3,33%	15.945.828,62 €	2,97%
North Rhine-Westphalia	12.498	19,82%	106.202.312,89 €	19,81%
Rhineland-Palatinate	3.036	4,81%	26.356.471,36 €	4,92%
Saarland	508	0,81%	4.459.723,85 €	0,83%
Saxony	5.172	8,20%	41.100.634,98 €	7,67%
Saxony-Anhalt	3.207	5,09%	24.749.870,60 €	4,62%
Schleswig-Holstein	2.410	3,82%	19.192.216,63 €	3,58%
Thuringia	3.089	4,90%	24.863.882,06 €	4,64%
Total	63.058	100,00%	536.049.217,25 €	100,00%

Glossary

Original Maturity Date:	Original Maturity Date of each note as of the inception of the transaction (as of cut off date). Assuming a CPR of 10% and no clean up call.
Scheduled Maturity Date:	Maturity Date as of the end of each reporting period. Assuming a CPR of 10% and no clean up call.
Collections:	Available Distribution Amount on each payment day as described in the OC
Delinquent contract:	The outstanding value of a contract which were past due more than 30 days
Defaulted contract:	The outstanding value of a terminated contract
Write Off:	the value of contracts which were written off as irrevocable
Discount:	Reimbursement of interest which was calculated on the initial term and which was not used eg. due to a termination of a contract.
Recoveries:	All money received after a termination of a contract
Net Swap Payment:	Driver Four is in a paying position (negative value).
Net Swap Receipt:	Driver Four is in a receiving position (positive value).