

**Deal Name:** DRIVER FOUR

**Issuer:** DRIVER FOUR GmbH  
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60316 Frankfurt am Main  
Federal Republic of Germany  
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**Seller of the Receivables:** Volkswagen Bank GmbH

**Servicer Name:** Volkswagen Bank GmbH

**Reporting Entity:** Volkswagen Bank GmbH  
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Federal Republic of Germany

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**Deal Overview**

<b>Cut Off Date:</b>	31.03.2007			
<b>Issue Date:</b>	27.04.2007	<b>Legal Maturity Date:</b>	April 2013	
<b>Reporting Period:</b>	Aug 08			
<b>Reporting Date:</b>	17.09.2008	17th of each month (for previous month)		
<b>Reporting Frequency:</b>	monthly			
<b>Period No.:</b>	17			
<b>Payment Date:</b>	22.09.2008	21st of each month (for previous month)		
<b>Next payment Date:</b>	21.10.2008			
<b>Asset Collection Period:</b>	01.08.2008	until	31.08.08	
<b>Interest Accrual Period:</b>	21.08.2008	until	21.09.08	<b>Days accrued:</b> 32
<b>Note Payment Period:</b>	21.08.2008	until	21.09.08	
<b>Poolinformation at Pool Cut</b>				
	<b>Number of Contracts</b>	<b>Outstanding Discounted Principal Balance</b>	<b>Outstanding Nominal Balance</b>	
Outstanding Pool	85.854	1.000.013.306,03 €	1.118.882.889,06 €	
Repurchased Loan Contracts	-	- €	- €	
(cumulative since Cut Off Date)	-	- €	- €	
<b>Credit Type</b>	<b>Percentage of Loans (%)</b>	<b>Outstanding Discounted Principal Balance</b>	<b>Percentage of Balance (%)</b>	
Balloon	67,05%	772.807.781,84 €	77,28%	
Equal-Installment Loan	32,95%	227.205.524,19 €	22,72%	
<b>Total</b>	<b>100,00%</b>	<b>1.000.013.306,03 €</b>	<b>100,00%</b>	
<b>Type of Car</b>	<b>Percentage of Loans (%)</b>	<b>Outstanding Discounted Principal Balance</b>	<b>Percentage of Balance (%)</b>	
New	51,39%	623.130.246,18 €	62,31%	
Used	48,61%	376.883.059,85 €	37,69%	
<b>Total</b>	<b>100,00%</b>	<b>1.000.013.306,03 €</b>	<b>100,00%</b>	

**Deal Overview: Counterparties I.**

	Name	Rating								
		Moody's			Fitch			S & P		
		Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
<b>Joint Lead Managers:</b>	<b>Citigroup Global Markets Limited</b> Citigroup Centre 33 Canada Square Canary Wharf London E14 5LB United Kingdom  <b>DZ Bank AG</b> Deutsche Zentral-Genossenschaftsbank Platz der Republik 60265 Frankfurt am Main Federal Republic of Germany	Aa3	P-1	Negative	AA-	F1+	Negative	AA-	A-1+	Negative
<b>Accounts:</b> Cash Collateral Distribution	<b>Citibank N.A.</b> Citigroup Centre 33 Canada Square Canary Wharf London E14 5LB United Kingdom	Aa3	P-1	Negative	AA-	F1+	Negative	AA-	A-1+	Negative
<b>Paying Agent/ Calculation Agent:</b>	<b>Citibank N.A.</b> Citigroup Centre 33 Canada Square Canary Wharf London E14 5LB United Kingdom	Aa3	P-1	Negative	AA-	F1+	Negative	AA-	A-1+	Negative
<b>Luxembourg Paying Agent:</b>	<b>Dexia Banque Internationale à Luxembourg</b> 69 Route d'Esch 2953 Luxembourg Luxembourg	Aa1	P-1	Negative	AA+	F1+	Negative	AA	A-1+	Negative
<b>Swap Counterparty:</b>	<b>DZ Bank AG</b> Deutsche Zentral-Genossenschaftsbank Platz der Republik 60265 Frankfurt am Main Federal Republic of Germany	Aa3	P-1	Stable	A+	F1	Stable	A+	A-1	Stable

**Deal Overview: Counterparties II.**
**Security Trustee/**
**Data Protection Trustee:**
**Faegre & Benson LLP**

Main Tower  
 Neue Mainzer Straße 52-58  
 60311 Frankfurt am Main  
 Federal Republic of Germany

**Rating Agencies:**
**MOODY's Deutschland GmbH**

Attn.: Monitoring  
 An der Welle 5  
 60322 Frankfurt/Main  
 Federal Republic of Germany  
[monitor.abs@moodys.com](mailto:monitor.abs@moodys.com)

**Fitch Ratings Limited**

Attn.: Structured Finance Surveillance  
 4th Floor, 101 Finsbury Pavement  
 London EC2A 1RS  
 United Kingdom  
[abssurveillance@fitchratings.com](mailto:abssurveillance@fitchratings.com)

**Standard & Poors**

Attn.: Structured Finance Surveillance Department  
 18 Finsbury Circus  
 London EC2M 7NJ  
 United Kingdom  
[ABSEuropeansurveillance@standardandpoors.com](mailto:ABSEuropeansurveillance@standardandpoors.com)

**Administrator:**
**TMF Deutschland AG**

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**Rating of Volkswagen Bank GmbH and Volkswagen AG**
**Volkswagen Bank GmbH  
 Volkswagen AG**
**Rating**

Moody's			Fitch			S & P		
Short Term	Long Term	Outlook	Short Term	Long Term	Outlook	Short Term	Long Term	Outlook
P-1	A2	Stable	./.	./.	./.	A-1	A	Stable
P-2	A3	Positive	F2	A-	Negative	A-2	A-	Stable

**Rating Related Triggers**
**Future Rating Triggers:**
VAT-Risk

Downgrade of VW Bank's short-term rating to F3 by Fitch will result in an increase by 0.14% of the Cash Collateral Account of the Aggregate Discounted Principal Balance, which is exclusively reserved to cover any VAT burden in case a replacement servicer is appointed.

Set Off Risk

The downgrade of VW Bank's long-term rating to below BBB- by Fitch and/or Baa3 by Moody's and/or VW Bank's short-term rating to below A-2 by S&P will result in a Set Off risk reserve being established if deposits by borrowers are greater than 1% of the Aggregate Discounted Principal Balance

**Information regarding the Notes I.**

<u>Rating Details:</u>	<u>Class A</u>	<u>Class B</u>
<b>Rating at Issue Date</b>		
Fitch	AAA	A
Moody's	Aaa	A1
Standard & Poors	AAA	A+
<b>Current Rating</b>		
Fitch	AAA	A
Moody's	Aaa	A1
Standard & Poors	AAA	A+

<u>Information on Notes</u>	<u>Class A</u>	<u>Class B</u>
Original Maturity Date:	Apr 2013	Apr 2013
Original Repayment Date:	Apr 2012	Apr 2012
ISIN:	XS0295268006	XS0295269319
Common Code:	029526800	029526931
Nominal Amount:	50,000	50,000

<u>Information on Interest</u>	<u>Class A</u>	<u>Class B</u>
Spread/Margin:	6 bps.	18 bps.
Index Rate:	1-Month Euribor	1-Month Euribor
Fixed/ Floating:	floating	floating
Current Coupon:	1-M-Euribor + 6 bps.	1-M-Euribor + 18 bps.
Day Count Convention	actual/ 360	actual/ 360

<u>Clean-Up Call</u>
VW Bank will have the right at ist option to exercise a clean-up call and to repurchase the Loan Receivables from Driver Four at any time when the sum of the Discounted Principal Balance for all loan contracts is less than 9% of the sum of the Discounted Principal Balance for all Loan contracts as of the Cut Off Date, provided that all payment obligations under the Notes will be thereby fulfilled.

**Information regarding the Notes II.**

<b>Monthly Period:</b>	Aug 08	
<b>Payment Date:</b>	22.09.2008	
<b>Interest Accrual Period (from/until):</b>	21.08.2008	21.09.2008
<b>Days Accrued:</b>	32	
<b>Base Interest Rate (1-Month Euribor):</b>	4,4840%	
<b>Currency:</b>	EUR	
<b>Day Count Convention:</b>	ACT/360	

<u>Interest Payments</u>	<u>Class A</u>	<u>Class B</u>
Total Interests Amount of the Reporting Period	2.439.981,60 €	107.448,00 €
Paid interest:	- 2.439.981,60 €	- 107.448,00 €
<u>Unpaid Interest:</u>		
Unpaid interest of the Reporting Period:	- €	- €
Cumulative unpaid interest:	- €	- €

<u>Note Balance</u>	<u>Class A</u>	<u>Class B</u>
Note Balance (Cut Off Date):	933.000.000,00 €	30.000.000,00 €
Note Balance (Beginning of Period):	604.082.605,80 €	25.917.690,00 €
Unallocated Redemption Amount from Previous Period	54,13 €	
Available Redemption Amount Reporting Period	19.875.588,97 €	
Total Available Redemption Amount	19.875.643,10 €	
Redemption Amount per Class	-18.142.558,20 €	-778.536,00 €
Unallocated Redemption Amount per note class from current period	185,38 €	5,36 €
Note Balance (End of Period):	585.940.047,60 €	25.139.154,00 €

<u>Payments to Investors - Per Eur 50.000,- Denomination</u>	<u>Class A</u>	<u>Class B</u>
Interest (1-M-Euribor + 0,06% Class A/ + 0,18% Class B)	-130,76 €	-179,08 €
Principal Repayment by Note:	-972,27 €	-1.297,56 €
Pool Factor:	0,628017	0,837972

<u>Overcollateralisation</u>	<u>Class A</u>	<u>Class B</u>
Initial OC Percentage at Poolcut	6,7012%	3,7013%
Current OC Percentage	9,1000%	5,2000%
Target OC Percentage	9,1000%	5,2000%

## Credit Enhancement

### Credit Enhancement as of Cut Off Date

	% of Aggregate Discounted Principal Balance	Value
Class B Note*	3,00%	30.000.000,00 €
Subordinated Loan	2,80%	28.000.000,00 €
Overcollateralization	0,90%	9.013.306,03 €
Cash Collateral Account	1,50%	15.000.199,59 €

\* for subordination to class A note

### Cash Collateral Account (CCA)

	in EUR	in % of Outstanding Discounted Balance as of	
<b>Initial Balance at Poolcut</b>	<b>15.000.199,59 €</b>	1,50%	Poolcut
Targeted Balance (Floor)	12.500.166,33 €	1,25%	Poolcut
<b>Balance as of the Beginning of the Period</b>	<b>12.500.166,33 €</b>	1,88%	Period
Payment from CCA/ Payment to CCA	0,00 €	-	-
<b>Balance as of the End of the Period</b>	<b>12.500.166,33 €</b>	1,94%	Period

### Calculation of Credit Enhancement:

Driver Four's Credit Enhancement consists of the items listed above calculated on the initial Discounted Principal Balance as of the Cut Off day. The result provides an absolute value which will be applied to the (amortized) Discounted Principal Balance as of the end of the monthly period. This process is continuing until a Credit enhancement of 9,10% of class A (5,20% of Class B) has been reached.

The Class B Notes benefit from the Subordinated Loan, the Overcollateralisation and the Cash Collateral Account.

- The transaction starts with sequential amortisation and therefore initially only the Class A Notes will receive principal payments
- The transaction switches into pro rata amortisation once an overcollateralisation percentage (i.e. credit enhancement excluding cash collateral) of 9,10% for the Class A Notes and 5,20% for the Class B Notes has been reached
- The amortisation will revert to sequential in case the total amount of notes outstanding falls below 10% of the initial notes outstanding



## Swap/ Waterfall

### Amortising Interest Rate Swap

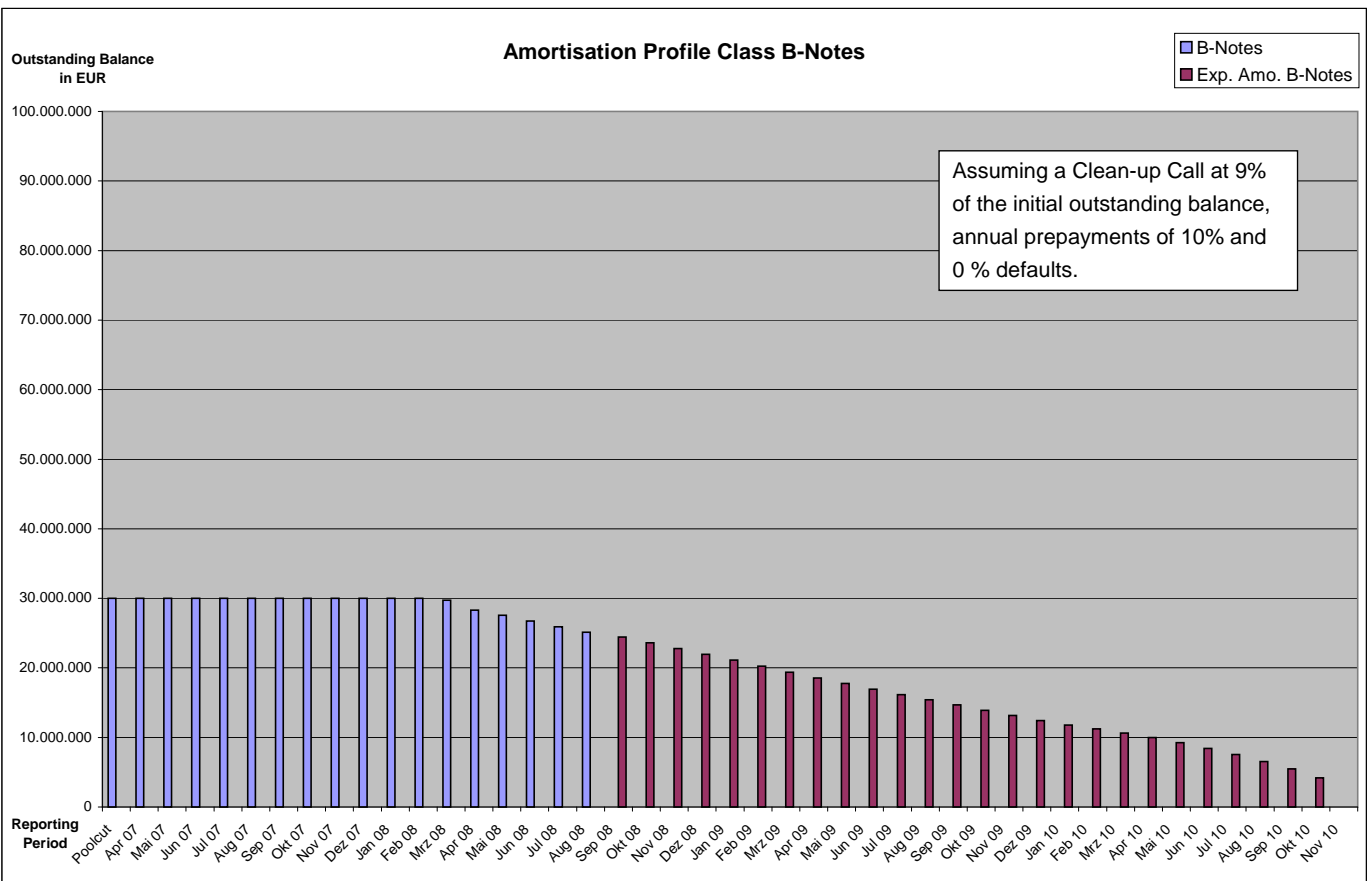
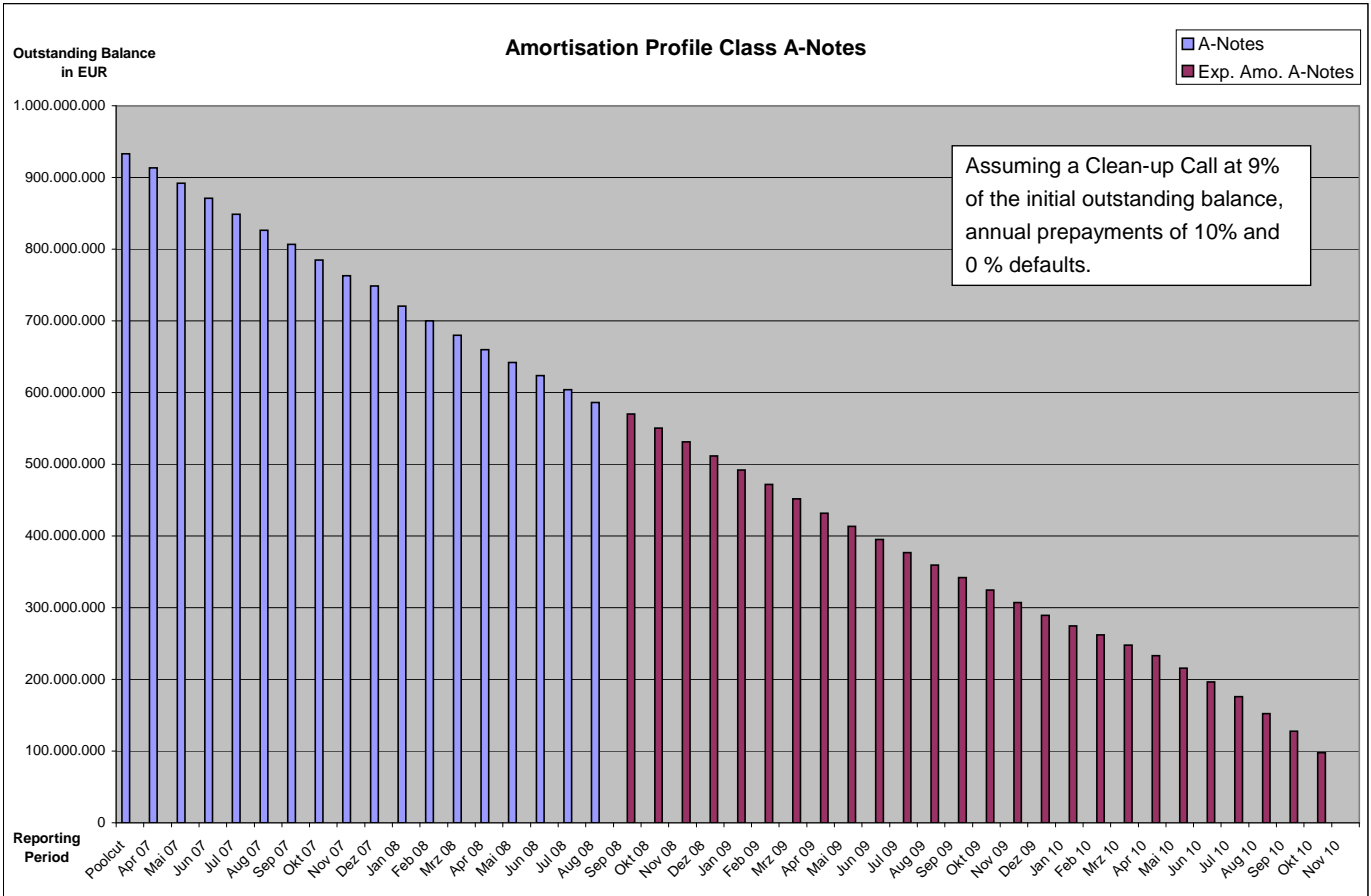
	<u>Class A</u>	<u>Class B</u>
Initial Principal	933.000.000,00 €	30.000.000,00 €
Underlying Principal for Reporting Period	604.082.605,80 €	25.917.690,00 €
<i>Paying Leg</i>	<i>Fix Interest Rate</i>	
<i>Receiving Leg</i>	<i>Floating Interest Rate</i>	
<b>Net Swap payments/ Receipts</b>	309.055,37 €	13.216,58 €

### Waterfall

		<b>Payment</b>	<b>Remaining Amount</b>
Remaining Balance from Previous Period		54,13 €	
Available Distribution Amount	plus	22.665.152,26 €	22.665.206,39 €
Fees	less -	564.405,64 €	22.100.800,75 €
Net Swap Receipts Class A	plus	309.055,37 €	22.409.856,12 €
Net Swap Receipts Class B	plus	13.216,58 €	22.423.072,70 €
Interest Class A	less -	2.439.981,60 €	19.983.091,10 €
Interest Class B	less -	107.448,00 €	19.875.643,10 €
Payment to/from Cash Collateral Account	less	- €	19.875.643,10 €
Redemption Class A	less -	18.142.558,20 €	1.733.084,90 €
Redemption Class B	less -	778.536,00 €	954.548,90 €
Remaining Amount Due to Rounding	less -	190,74 €	954.358,16 €
Other Payments to Swap Counterparties	less	- €	954.358,16 €
Interest Subordinated Loan	less -	103.595,20 €	850.762,96 €
Payment to Subordinated Lender or VW Bank	less -	850.762,96 €	- €
Payment from Cash Collateral Account		- €	- €
Payment to Subordinated Lender or VW Bank	less	- €	- €

**Run Out Schedule**

At the End of Previous Reporting Period 31.07.2008				At the end of Reporting Period 31.08.2008			
Payment Period	ABS Remaining Depreciation	ABS Remaining Interest	ABS Remaining Instalments	Payment Period	ABS Remaining Depreciation	ABS Remaining Interest	ABS Remaining Instalments
arrears	678.607,04 €	145.548,81 €	824.155,84 €	arrears	718.006,53 €	151.864,43 €	869.870,95 €
08.2008	8.929.238,55 €	1.922.724,38 €	10.851.962,93 €				
09.2008	16.595.356,87 €	2.812.779,58 €	19.408.136,45 €	09.2008	11.772.530,86 €	1.962.454,06 €	13.734.984,90 €
10.2008	16.501.852,30 €	2.743.615,21 €	19.245.467,51 €	10.2008	16.195.325,49 €	2.714.667,72 €	18.909.993,21 €
11.2008	16.734.088,07 €	2.673.566,72 €	19.407.654,79 €	11.2008	16.427.608,76 €	2.646.814,36 €	19.074.423,12 €
12.2008	17.546.043,24 €	2.601.926,84 €	20.147.970,08 €	12.2008	17.273.866,86 €	2.577.248,71 €	19.851.115,57 €
01.2009	17.470.262,00 €	2.526.810,52 €	19.997.072,52 €	01.2009	17.287.199,04 €	2.503.498,68 €	19.790.697,72 €
02.2009	18.522.066,35 €	2.452.574,93 €	20.974.641,28 €	02.2009	18.283.553,40 €	2.430.089,31 €	20.713.642,71 €
03.2009	18.955.018,62 €	2.371.288,99 €	21.326.307,59 €	03.2009	18.654.446,95 €	2.349.925,90 €	21.004.372,84 €
04.2009	18.874.843,83 €	2.290.629,58 €	21.165.473,41 €	04.2009	18.687.538,21 €	2.270.501,64 €	20.958.039,85 €
05.2009	17.541.282,95 €	2.209.703,94 €	19.750.986,89 €	05.2009	17.330.014,59 €	2.190.382,22 €	19.520.396,81 €
06.2009	17.801.980,29 €	2.134.157,14 €	19.936.137,43 €	06.2009	17.608.088,98 €	2.115.870,45 €	19.723.959,43 €
07.2009	18.135.963,39 €	2.057.568,73 €	20.193.532,12 €	07.2009	17.929.010,69 €	2.040.191,57 €	19.969.202,25 €
08.2009	17.832.828,47 €	1.979.337,72 €	19.812.166,19 €	08.2009	17.614.165,77 €	1.962.895,85 €	19.577.061,62 €
09.2009	17.801.108,56 €	1.902.638,63 €	19.703.747,19 €	09.2009	17.579.102,56 €	1.887.076,90 €	19.466.179,46 €
10.2009	18.110.490,06 €	1.826.248,55 €	19.936.738,61 €	10.2009	17.880.132,36 €	1.811.617,67 €	19.691.750,03 €
11.2009	18.518.570,65 €	1.748.363,26 €	20.266.933,91 €	11.2009	18.337.135,29 €	1.734.684,10 €	20.071.819,39 €
12.2009	18.916.197,09 €	1.669.021,09 €	20.585.218,18 €	12.2009	18.695.273,46 €	1.656.084,13 €	20.351.357,59 €
01.2010	15.996.442,45 €	1.587.633,14 €	17.584.075,59 €	01.2010	15.816.715,69 €	1.575.614,14 €	17.392.329,83 €
02.2010	13.072.925,98 €	1.519.133,04 €	14.592.059,02 €	02.2010	12.955.767,58 €	1.508.031,21 €	14.463.798,79 €
03.2010	15.587.122,92 €	1.462.081,70 €	17.049.204,62 €	03.2010	15.406.792,57 €	1.451.532,18 €	16.858.324,75 €
04.2010	16.983.219,11 €	1.395.415,45 €	18.378.634,56 €	04.2010	16.793.277,93 €	1.385.613,02 €	18.178.890,95 €
05.2010	20.701.369,85 €	1.322.732,52 €	22.024.102,37 €	05.2010	20.474.967,12 €	1.313.756,91 €	21.788.724,03 €
06.2010	23.252.124,85 €	1.233.424,58 €	24.485.549,43 €	06.2010	23.011.892,18 €	1.225.406,63 €	24.237.298,81 €
07.2010	25.321.813,55 €	1.133.523,55 €	26.455.337,10 €	07.2010	25.142.258,74 €	1.126.561,15 €	26.268.819,89 €
08.2010	30.236.442,59 €	1.024.019,47 €	31.260.462,06 €	08.2010	30.056.408,83 €	1.017.858,22 €	31.074.267,05 €
09.2010	31.838.793,11 €	895.000,92 €	32.733.794,03 €	09.2010	31.651.820,56 €	889.579,82 €	32.541.400,38 €
10.2010	39.895.646,72 €	758.032,41 €	40.653.679,13 €	10.2010	39.697.205,16 €	753.400,35 €	40.450.605,51 €
11.2010	43.853.535,94 €	585.824,52 €	44.439.360,46 €	11.2010	43.658.128,58 €	582.024,39 €	44.240.152,97 €
12.2010	41.860.468,68 €	397.307,15 €	42.257.775,83 €	12.2010	41.649.598,88 €	394.338,03 €	42.043.936,91 €
01.2011	21.195.914,73 €	216.637,63 €	21.412.552,36 €	01.2011	21.016.193,09 €	214.632,42 €	21.230.825,51 €
02.2011	6.432.315,15 €	125.722,00 €	6.558.037,15 €	02.2011	6.323.165,17 €	124.414,12 €	6.447.579,29 €
03.2011	4.330.891,18 €	98.259,82 €	4.429.151,00 €	03.2011	4.298.422,11 €	97.456,08 €	4.395.878,19 €
04.2011	4.102.042,18 €	79.603,24 €	4.181.645,42 €	04.2011	4.085.633,36 €	78.944,09 €	4.164.577,45 €
05.2011	4.237.160,38 €	62.111,22 €	4.299.271,60 €	05.2011	4.194.233,87 €	61.542,55 €	4.255.776,42 €
06.2011	4.632.250,41 €	43.830,51 €	4.676.080,92 €	06.2011	4.597.626,88 €	43.366,62 €	4.640.993,50 €
07.2011	3.145.106,27 €	23.674,31 €	3.168.780,58 €	07.2011	3.108.515,22 €	23.407,57 €	3.131.922,79 €
08.2011	878.570,17 €	10.350,27 €	888.920,44 €	08.2011	873.007,39 €	10.236,02 €	883.243,41 €
09.2011	399.909,12 €	6.603,34 €	406.512,46 €	09.2011	394.797,49 €	6.511,91 €	401.309,40 €
10.2011	346.390,71 €	4.882,00 €	351.272,71 €	10.2011	341.594,40 €	4.812,56 €	346.406,96 €
11.2011	279.294,01 €	3.396,66 €	282.690,67 €	11.2011	275.184,91 €	3.343,42 €	278.528,33 €
12.2011	229.906,39 €	2.198,98 €	232.105,37 €	12.2011	225.993,06 €	2.158,28 €	228.151,34 €
01.2012	134.916,12 €	1.210,62 €	136.126,74 €	01.2012	131.778,04 €	1.186,09 €	132.964,13 €
02.2012	77.648,10 €	631,39 €	78.279,49 €	02.2012	75.771,46 €	620,36 €	76.391,82 €
03.2012	40.707,73 €	297,76 €	41.005,49 €	03.2012	40.016,50 €	294,79 €	40.311,29 €
<b>Subtotal</b>	<b>664.528.726,73 €</b>	<b>52.062.042,82 €</b>	<b>716.590.769,52 €</b>	<b>Subtotal</b>	<b>644.569.766,57 €</b>	<b>48.902.510,63 €</b>	<b>693.472.277,15 €</b>
> 03.2012	28.541,70 €	1.053,52 €	29.595,22 €	> 03.2012	28.541,70 €	1.053,52 €	29.595,22 €
<b>Total</b>	<b>664.557.268,43 €</b>	<b>52.063.096,34 €</b>	<b>716.620.364,74 €</b>	<b>Total</b>	<b>644.598.308,27 €</b>	<b>48.903.564,15 €</b>	<b>693.501.872,37 €</b>



### Write-Offs/ Performance Trigger

#### Cumulative Write Offs

	Number of Contracts	Write Offs
Begin of Period	130	721.084,88 €
Write Offs	10	58.190,54 €
<b>End of Period</b>	<b>140</b>	<b>779.275,42 €</b>

#### Cumulative Net Loss Ratio

Cumulative Write Offs as percentage of Discounted Principal Balance as of Cut Off Date (1.000.013.306,03 €)

0,0779%
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#### Performance Triggers

A Targeted Note Balance was implemented to assure on a monthly basis that no cash is paid to lower steps in the waterfall unless there is sufficient overcollateralization to support the notes.

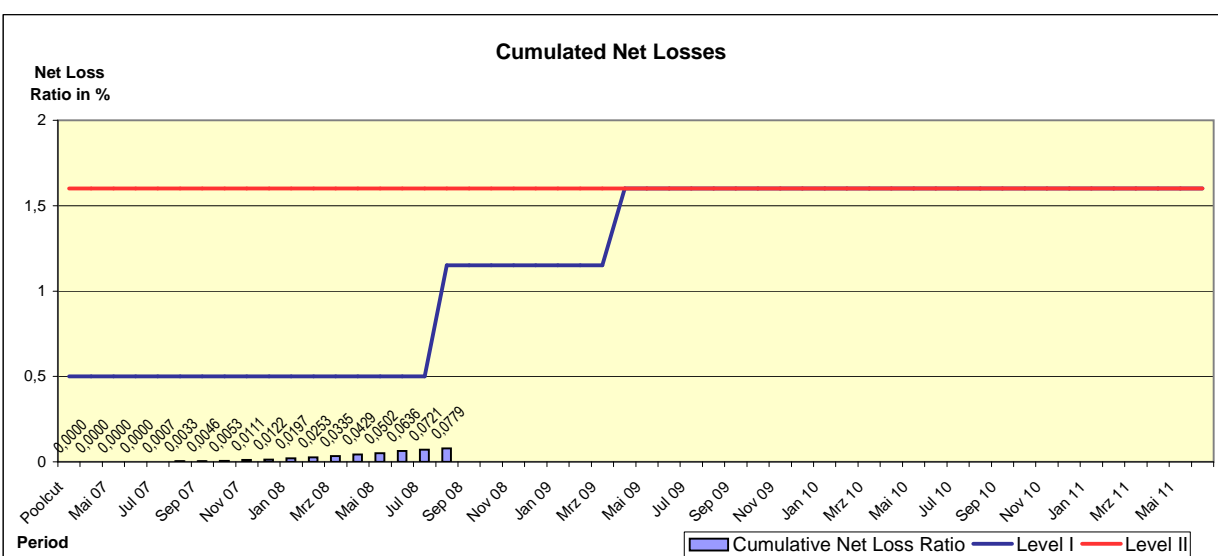
The performance trigger in form of a credit enhancement increase condition will be activated when the cumulative Net Loss Ratio exceeds the defined limits. In this case the overcollateralization will be increased accordingly.

	OC-Percentage Class A Notes	OC-Percentage Class B Notes
Until a Credit Enhancement Increase condition is in place	9,10%	5,20%
Level I Credit Enhancement Increase condition is in place	11,00%	7,00%
Level II Credit Enhancement Increase condition is in place	100,00%	100,00%

#### Performance Trigger

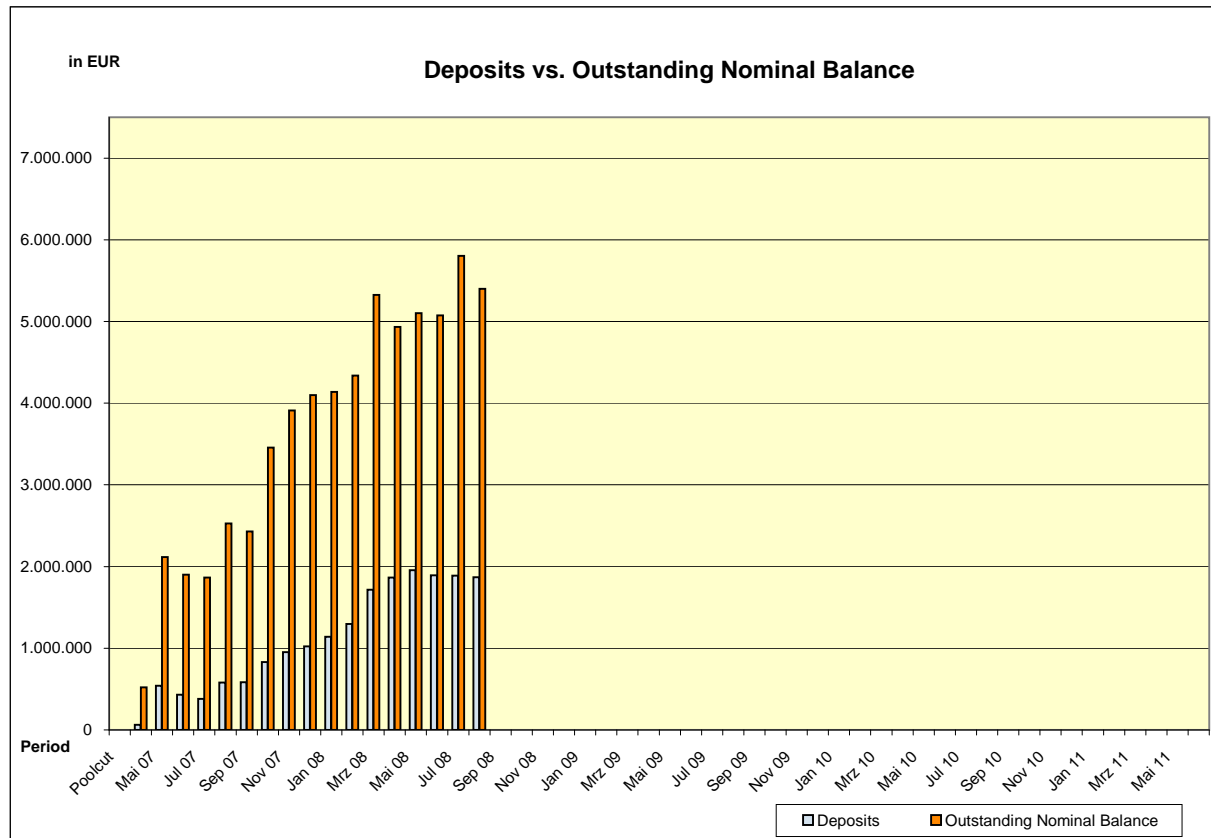
Levels	Credit Enhancement increase condition	Credit Enhancement increase condition in place?
Level I a.	Cumulative Net Loss Ratio exceeds 0.50% for any Payment Date before or during July 2008	no
Level I b.	Cumulative Net Loss Ratio exceeds 1.15% for any Payment Date after July 2008 but prior to or during March 2009	no
Level II.	Cumulative Net Loss Ratio exceeds 1,60% for any Payment Date	no

#### Performance Pool vis-a-vis Triggers



**Deposits - Potential Set Off Risk**

	Number of Customers with deposits	Outstanding Nominal Balance of customers with deposits	Outstanding Discounted Principal Balance of customers with deposits	Deposits
	489	5.399.020,40 €	4.988.947,71 €	1.868.234,94 €
<b>Total</b>	<b>489</b>	<b>5.399.020,40 €</b>	<b>4.988.947,71 €</b>	<b>1.868.234,94 €</b>



**Overview Outstanding Contracts**
**Development of Pool within Reporting Period**

	Number of contracts	Adjustments	Outstanding Nominal Balance
<b>Begin of Period</b>	<b>73.254</b>		<b>716.620.364,74 €</b>
Periodic reduction of Nominal			23.118.492,37 €
Discount	-	402.829,54 €	
Fees for Restructuring/Prolongation		2.667,53 €	
Interest on arrears		5.012,44 €	
Write Off	10	58.190,54 €	
Available Collection			22.665.152,26 €
Repurchased Loan Contracts	0		- €
<b>End of Period</b>	<b>72.109</b>		<b>693.501.872,37 €</b>

**Status of Contracts**

Status	Pool Balance at Poolcut	
	Number of Contracts	Outstanding Discounted Principal Balance
Current	85.854	1.000.013.306,03 €
Delinquent	0	- €
Defaulted	0	- €
End of Term	0	- €
Early Settlement	0	- €
Write Off	0	- €
<b>Total</b>	<b>85.854</b>	<b>1.000.013.306,03 €</b>

Status	Pool Balance at the Beginning of Period		Pool Balance at the End of Period	
	Number of Contracts	Outstanding Discounted Principal Balance (Begin of Period)	Number of Contracts (End of Period)	Outstanding Discounted Principal Balance (End of Period)
Current	72.347	655.446.139,73 €	71.152	635.134.774,83 €
Delinquent	573	6.170.824,28 €	607	6.294.929,09 €
Defaulted	334	2.940.304,42 €	350	3.168.604,35 €
End of Term	6	- €	261	- €
Early Settlement	12.466	- €	13.346	- €
Write Off	128	- €	138	- €
<b>Total</b>	<b>85.854</b>	<b>664.557.268,43 €</b>	<b>85.854</b>	<b>644.598.308,27 €</b>

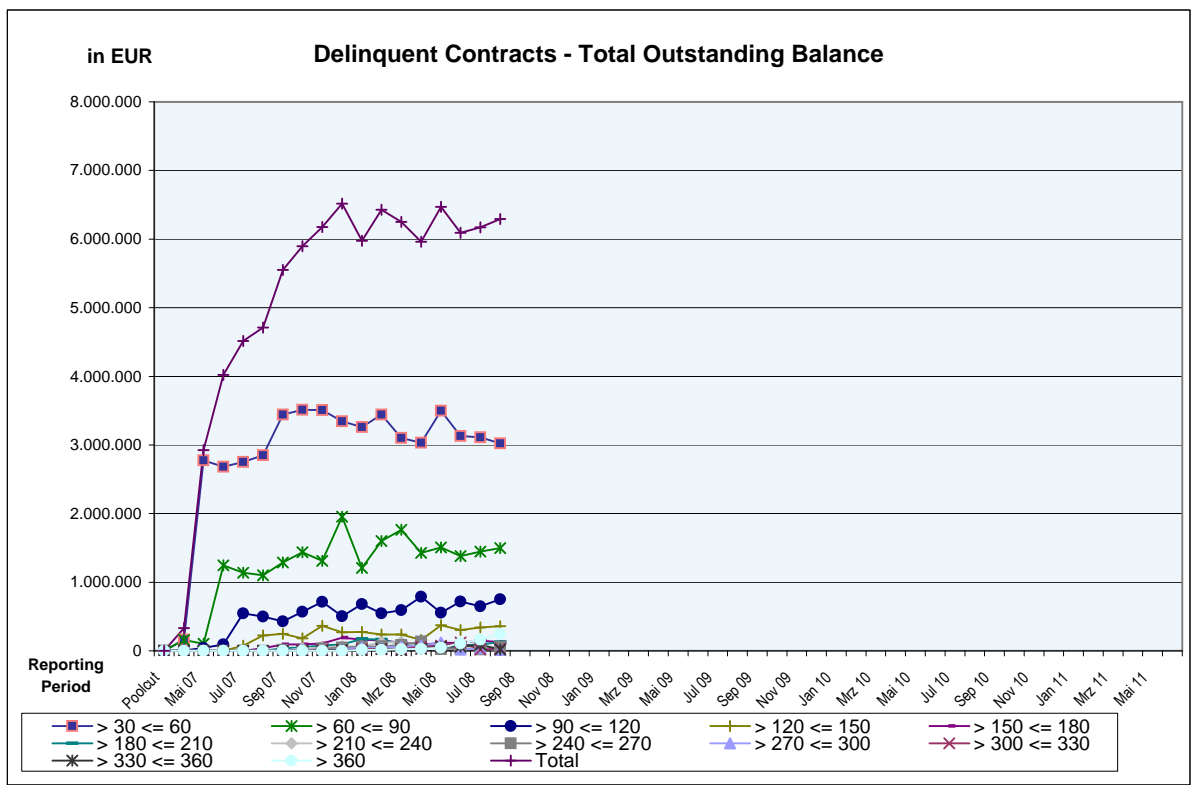
### Delinquent Contracts

#### Information of Delinquencies and Defaults

Current Reporting Period	Number of Contracts	Number of Contracts (%)	Outstanding Discounted Principal Balance	Outstanding Discounted Principal Balance (%)	Outstanding Nominal Balance	Outstanding Nominal Balance (%)
Delinquent	607	0,8418%	6.294.929,09 €	0,9766%	6.820.569,43 €	0,9835%
Defaulted	350	0,4854%	3.168.604,35 €	0,4916%	3.395.637,46 €	0,4896%

#### Delinquency Profile

Days in Arrears	Number of Contracts	Number of Contracts (%)	Outstanding Discounted Principal Balance	Outstanding Discounted Principal Balance (%)	Outstanding Nominal Balance	Outstanding Nominal Balance (%)
> 30 <= 60	314	0,4355%	3.024.235,19 €	0,4692%	3.262.255,69 €	0,4704%
> 60 <= 90	135	0,1872%	1.497.745,38 €	0,2324%	1.627.824,25 €	0,2347%
> 90 <= 120	65	0,0901%	751.611,22 €	0,1166%	817.492,87 €	0,1179%
> 120 <= 150	32	0,0444%	359.368,02 €	0,0558%	391.449,50 €	0,0564%
> 150 <= 180	15	0,0208%	123.626,69 €	0,0192%	131.985,53 €	0,0190%
<b>Subtotal</b>	<b>561</b>	<b>0,7780%</b>	<b>5.756.586,50 €</b>	<b>0,8931%</b>	<b>6.231.007,84 €</b>	<b>0,8985%</b>
> 180 <= 210	12	0,0166%	125.910,27 €	0,0195%	135.424,95 €	0,0195%
> 210 <= 240	6	0,0083%	47.022,42 €	0,0073%	51.647,68 €	0,0074%
> 240 <= 270	5	0,0069%	54.257,79 €	0,0084%	59.024,94 €	0,0085%
> 270 <= 300	2	0,0028%	9.406,87 €	0,0015%	10.217,13 €	0,0015%
> 300 <= 330	4	0,0055%	34.648,62 €	0,0054%	37.274,92 €	0,0054%
> 330 <= 360	2	0,0028%	19.518,27 €	0,0030%	21.018,69 €	0,0030%
> 360	15	0,0208%	247.578,35 €	0,0384%	274.953,28 €	0,0396%
<b>Subtotal</b>	<b>46</b>	<b>0,0638%</b>	<b>538.342,59 €</b>	<b>0,0835%</b>	<b>589.561,59 €</b>	<b>0,0850%</b>
<b>Total</b>	<b>607</b>	<b>0,8418%</b>	<b>6.294.929,09 €</b>	<b>0,9766%</b>	<b>6.820.569,43 €</b>	<b>0,9835%</b>



### Defaulted Contracts

#### Defaulted Profile I

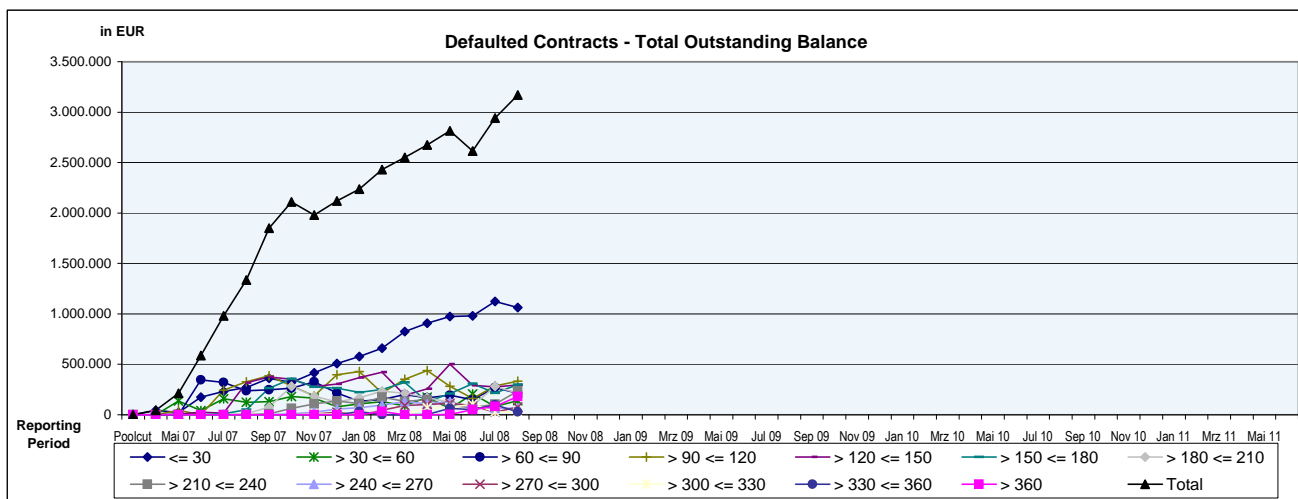
Days in Arrears	Number of Contracts	Number of Contracts (%)	Outstanding Discounted Principal Balance	Outstanding Discounted Principal Balance (%)	Outstanding Nominal Balance	Outstanding Nominal Balance (%)
<= 30	172	0,2385%	1.062.451,55 €	0,1648%	1.099.415,85 €	0,1585%
>30 <= 60	14	0,0194%	139.039,53 €	0,0216%	150.517,27 €	0,0217%
> 60 <= 90	17	0,0236%	213.907,73 €	0,0332%	230.631,56 €	0,0333%
> 90 <= 120	33	0,0458%	333.279,29 €	0,0517%	356.194,88 €	0,0514%
> 120 <= 150	33	0,0458%	294.533,21 €	0,0457%	319.641,21 €	0,0461%
> 150 <= 180	25	0,0347%	299.680,98 €	0,0465%	326.205,27 €	0,0470%
> 180 <= 210	16	0,0222%	211.467,11 €	0,0328%	232.300,43 €	0,0335%
> 210 <= 240	16	0,0222%	236.046,20 €	0,0366%	259.299,90 €	0,0374%
> 240 <= 270	6	0,0083%	66.662,85 €	0,0103%	73.469,37 €	0,0106%
> 270 <= 300	5	0,0069%	75.481,05 €	0,0117%	83.415,38 €	0,0120%
> 300 <= 330	3	0,0042%	24.796,08 €	0,0038%	27.121,59 €	0,0039%
> 330 <= 360	2	0,0028%	29.077,96 €	0,0045%	31.792,79 €	0,0046%
>360	8	0,0111%	182.180,81 €	0,0283%	205.631,96 €	0,0297%
<b>Total</b>	<b>350</b>	<b>0,4854%</b>	<b>3.168.604,35 €</b>	<b>0,4916%</b>	<b>3.395.637,46 €</b>	<b>0,4896%</b>

#### Defaulted Profile II - Recoveries

Credit Type	Vehicle Status	Number of Contracts	*Outstanding Nominal Principal Balance at Day of Default	*Outstanding Discounted Principal Balance at Day of Default	Total Recoveries	Total Discount	Total Write Offs
AutoCredit	New	118	2.393.779,28 €	2.043.232,70 €	827.869,84 €	67.471,07 €	213.802,43 €
	Used	294	3.709.262,63 €	3.169.769,62 €	1.445.603,45 €	269.715,46 €	426.987,53 €
<b>Total Auto Credit</b>		<b>412</b>	<b>6.103.041,91 €</b>	<b>5.213.002,32 €</b>	<b>2.273.473,28 €</b>	<b>337.186,53 €</b>	<b>640.789,96 €</b>
Classic Credit	New	20	280.880,15 €	231.463,41 €	108.202,70 €	5.269,71 €	26.793,64 €
	Used	187	1.157.894,55 €	962.592,25 €	569.241,12 €	73.530,39 €	111.691,82 €
<b>Total Classic Credit</b>		<b>207</b>	<b>1.438.774,70 €</b>	<b>1.194.055,66 €</b>	<b>677.443,82 €</b>	<b>78.800,10 €</b>	<b>138.485,46 €</b>
<b>Total:</b>		<b>619</b>	<b>7.541.816,61 €</b>	<b>6.407.057,98 €</b>	<b>2.950.917,10 €</b>	<b>415.986,63 €</b>	<b>779.275,42 €</b>

Credit Type	Vehicle Status	Number of Contracts	*Outstanding Nominal Principal Balance End of Reporting Period	*Outstanding Discounted Principal Balance End of Reporting Period
AutoCredit	New	118	1.282.029,57 €	1.189.526,27 €
	Used	294	1.549.188,98 €	1.446.296,86 €
<b>Total Auto Credit</b>		<b>412</b>	<b>2.831.218,55 €</b>	<b>2.635.823,13 €</b>
Classic Credit	New	20	148.063,61 €	140.972,26 €
	Used	187	416.355,30 €	391.808,96 €
<b>Total Classic Credit</b>		<b>207</b>	<b>564.418,91 €</b>	<b>532.781,22 €</b>
<b>Total:</b>		<b>619</b>	<b>3.395.637,46 €</b>	<b>3.168.604,35 €</b>

\*(incl. Arrears)





**Poolinformation I. - Make: New and Used Cars**
**AUDI**

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	2.916	30,48%	50.137.386,86 €	47,02%
Used Cars	6.650	69,52%	56.494.515,07 €	52,98%
<b>Total</b>	<b>9.566</b>	<b>100,00%</b>	<b>106.631.901,93 €</b>	<b>100,00%</b>

**SEAT**

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	2.338	52,53%	19.182.032,39 €	63,62%
Used Cars	2.113	47,47%	10.967.929,20 €	36,38%
<b>Total</b>	<b>4.451</b>	<b>100,00%</b>	<b>30.149.961,59 €</b>	<b>100,00%</b>

**SKODA**

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	4.893	69,87%	38.220.312,87 €	78,30%
Used Cars	2.110	30,13%	10.594.384,44 €	21,70%
<b>Total</b>	<b>7.003</b>	<b>100,00%</b>	<b>48.814.697,31 €</b>	<b>100,00%</b>

**VW**

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	29.761	64,18%	336.660.378,23 €	77,37%
Used Cars	16.608	35,82%	98.459.619,91 €	22,63%
<b>Total</b>	<b>46.369</b>	<b>100,00%</b>	<b>435.119.998,14 €</b>	<b>100,00%</b>

**OTHER**

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	252	5,34%	1.968.916,84 €	8,24%
Used Cars	4.468	94,66%	21.912.832,46 €	91,76%
<b>Total</b>	<b>4.720</b>	<b>100,00%</b>	<b>23.881.749,30 €</b>	<b>100,00%</b>

**Poolinformation II. - Down Payments, Customer Type and Type of Payment**
**Down Payments**

Down Payment	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)	Down Payment/Purchase Price in %
No downpayment	15.966	22,14%	152.008.103,37 €	23,58%	0,00%
<= 1.000,00	4.303	5,97%	30.106.640,51 €	4,67%	6,43%
1.000,01 - 2.000,00	6.589	9,14%	48.788.897,99 €	7,57%	12,87%
2.000,01 - 3.000,00	7.289	10,11%	57.448.983,82 €	8,91%	18,04%
3.000,01 - 4.000,00	6.386	8,86%	53.335.965,56 €	8,27%	22,06%
4.000,01 - 5.000,00	7.346	10,19%	67.930.329,84 €	10,54%	25,11%
5.000,01 - 6.000,00	4.662	6,47%	44.236.437,15 €	6,86%	28,32%
6.000,01 - 7.000,00	3.885	5,39%	37.898.917,47 €	5,88%	31,26%
7.000,01 - 8.000,00	3.267	4,53%	31.944.695,98 €	4,96%	34,17%
8.000,01 - 9.000,00	1.962	2,72%	19.510.714,99 €	3,03%	36,57%
9.000,01 - 10.000,00	3.501	4,86%	36.300.163,82 €	5,63%	38,32%
10.000,01 - 11.000,00	1.148	1,59%	11.042.646,74 €	1,71%	41,47%
11.000,01 - 12.000,00	1.205	1,67%	11.202.071,40 €	1,74%	44,48%
12.000,01 - 13.000,00	845	1,17%	7.983.606,33 €	1,24%	45,65%
13.000,01 - 14.000,00	620	0,86%	5.482.068,72 €	0,85%	49,11%
14.000,01 - 15.000,00	1.011	1,40%	9.760.677,93 €	1,51%	49,08%
> 15.000,00	2.124	2,95%	19.617.386,65 €	3,04%	56,65%
<b>Total</b>	<b>72.109</b>	<b>100,00%</b>	<b>644.598.308,27 €</b>	<b>100,00%</b>	<b>24,31%</b>

**Statistics**

<b>Minimum</b> Down Payment	24,57 €
<b>Maximum</b> Down Payment	57.650,00 €
<b>Average</b> Down Payment (Customer who did Down Payment)	5.814,91 €
<b>Average</b> Down Payment	4.527,41 €

**Customer Type**

Customer Type	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
Corporate	13.051	18,10%	150.694.639,11 €	23,38%
Retail	59.058	81,90%	493.903.669,16 €	76,62%
<b>Total</b>	<b>72.109</b>	<b>100,00%</b>	<b>644.598.308,27 €</b>	<b>100,00%</b>

**Type of Payment**

Type of Payment	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
Direct Borrower Account Debit	71.462	99,10%	639.100.066,66 €	99,15%
Other	647	0,90%	5.498.241,61 €	0,85%
<b>Total</b>	<b>72.109</b>	<b>100,00%</b>	<b>644.598.308,27 €</b>	<b>100,00%</b>

**Poolinformation III. - Obligor Concentration**
**Distribution of Loan Contracts and Vehicles per Borrower**

Contracts Concentration	Number of Customers	Percentage of Customers (%)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
1	71.379	99,53%	71.379	98,99%	636.931.483,38 €	98,81%
2	310	0,43%	620	0,86%	6.749.183,03 €	1,05%
3	18	0,03%	54	0,07%	461.043,52 €	0,07%
4	6	0,01%	24	0,03%	153.165,20 €	0,02%
5	2	0,00%	10	0,01%	88.652,32 €	0,01%
6 - 10	3	0,00%	22	0,03%	214.780,82 €	0,03%
> 10	0	0,00%	0	0,00%	- €	0,00%
<b>Total</b>	<b>71.718</b>	<b>100,00%</b>	<b>72.109</b>	<b>100,00%</b>	<b>644.598.308,27 €</b>	<b>100,00%</b>

**Top 20 Borrower**

Number	Number of Contracts	Percentage of Contracts (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
1	9	0,0125%	156.821,49 €	0,0243%
2	1	0,0014%	146.560,99 €	0,0227%
3	1	0,0014%	92.791,55 €	0,0144%
4	1	0,0014%	91.529,11 €	0,0142%
5	8	0,0028%	88.268,07 €	0,0137%
6	2	0,0014%	84.145,47 €	0,0134%
7	1	0,0014%	75.576,19 €	0,0120%
8	1	0,0028%	72.532,04 €	0,0116%
9	5	0,0028%	71.219,81 €	0,0110%
10	1	0,0014%	70.638,84 €	0,0113%
11	2	0,0014%	67.686,95 €	0,0108%
12	1	0,0028%	65.403,44 €	0,0104%
13	1	0,0028%	62.000,44 €	0,0099%
14	2	0,0014%	61.904,96 €	0,0099%
15	3	0,0028%	60.775,08 €	0,0097%
16	1	0,0014%	58.649,07 €	0,0093%
17	2	0,0014%	55.377,13 €	0,0088%
18	2	0,0028%	54.751,73 €	0,0087%
19	5	0,0028%	54.581,45 €	0,0087%
20	2	0,0014%	53.716,90 €	0,0086%
<b>Total 1 -20</b>	<b>51</b>	<b>0,0499%</b>	<b>1.544.930,71 €</b>	<b>0,2434%</b>

### Poolinformation IV. - Distribution by Outstanding Discounted Balance and Original Principal Balance

#### *Distribution by Outstanding Discounted Principal Balance*

Distribution by Outstanding Discounted Principal Balance (€)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
0,01 - 5.000,00	20.320	28,18%	57.686.366,82 €	8,95%
5.000,01 - 10.000,00	25.484	35,34%	189.032.972,04 €	29,33%
10.000,01 - 15.000,00	15.836	21,96%	193.729.933,65 €	30,05%
15.000,01 - 20.000,00	7.208	10,00%	123.366.526,46 €	19,14%
20.000,01 - 25.000,00	2.256	3,13%	49.527.647,75 €	7,68%
25.000,01 - 30.000,00	613	0,85%	16.544.788,63 €	2,57%
> 30.000,00	392	0,54%	14.710.072,92 €	2,28%
<b>Total</b>	<b>72.109</b>	<b>100,00%</b>	<b>644.598.308,27 €</b>	<b>100,00%</b>

Statistics	
<b>Minimum</b> Outstanding Discounted Principal Balance	22,09 €
<b>Maximum</b> Outstanding Discounted Principal Balance	146.560,99 €
<b>Average</b> Outstanding Discounted Principal Balance	8.939,22 €

#### *Distribution by Original Principal Balance*

Distribution by Original Principal Balance (€)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
0,01 - 5.000,00	2.459	3,41%	3.212.718,22 €	0,50%
5.000,01 - 10.000,00	15.115	20,96%	54.605.625,96 €	8,47%
10.000,01 - 15.000,00	21.289	29,52%	143.766.229,95 €	22,30%
15.000,01 - 20.000,00	15.382	21,33%	154.063.839,10 €	23,90%
20.000,01 - 25.000,00	9.341	12,95%	124.716.475,33 €	19,35%
25.000,01 - 30.000,00	4.710	6,53%	78.114.988,33 €	12,12%
> 30.000,00	3.813	5,29%	86.118.431,38 €	13,36%
<b>Total</b>	<b>72.109</b>	<b>100,00%</b>	<b>644.598.308,27 €</b>	<b>100,00%</b>

Statistics	
<b>Minimum</b> Original Principal Balance	544,14 €
<b>Maximum</b> Original Principal Balance	228.180,79 €
<b>Average</b> Original Principal Balance	15.781,95 €

**Poolinformation V. - Interest Rate paid by the Receivable Debtor**
**Interest Rate paid by the Receivable Debtor**

Interest Rate paid by the Receivable Debtor	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
0,0 %	0	0,00%	- €	0,00%
0,1 % - 0,5 %	545	0,76%	4.914.934,65 €	0,76%
0,6 % - 1,0 %	20.046	27,80%	236.114.779,10 €	36,63%
1,1 % - 1,5 %	29	0,04%	319.511,90 €	0,05%
1,6 % - 2,0 %	7.524	10,43%	75.784.914,58 €	11,76%
2,1 % - 2,5 %	30	0,04%	242.984,85 €	0,04%
2,6 % - 3,0 %	2.553	3,54%	18.931.908,55 €	2,94%
3,1 % - 3,5 %	17	0,02%	192.970,51 €	0,03%
3,6 % - 4,0 %	5.584	7,74%	59.944.676,97 €	9,30%
4,1 % - 4,5 %	12	0,02%	182.708,78 €	0,03%
4,6 % - 5,0 %	5.759	7,99%	56.176.783,64 €	8,72%
5,1 % - 5,5 %	122	0,17%	696.573,27 €	0,11%
5,6 % - 6,0 %	1.708	2,37%	15.829.449,19 €	2,46%
6,1 % - 6,5 %	2.319	3,22%	14.134.814,30 €	2,19%
6,6 % - 7,0 %	14.961	20,75%	97.071.946,76 €	15,06%
7,1 % - 7,5 %	2.411	3,34%	17.458.707,69 €	2,71%
7,6 % - 8,0 %	4.954	6,87%	29.967.494,69 €	4,65%
8,1 % - 8,5 %	201	0,28%	1.089.397,82 €	0,17%
8,6 % - 9,0 %	1.486	2,06%	7.135.308,78 €	1,11%
9,1 % - 9,5 %	260	0,36%	637.298,53 €	0,10%
9,6 % - 10,0 %	784	1,09%	3.857.899,30 €	0,60%
> 10,0 %	804	1,11%	3.913.244,41 €	0,61%
<b>Total</b>	<b>72.109</b>	<b>100,00%</b>	<b>644.598.308,27 €</b>	<b>100,00%</b>

Statistics	
Minimum Interest Rate Debtor	0,10%
Maximum Interest Rate Debtor	13,49%
Weighted Average Interest Rate Debtor	3,58%

**Poolinformation VI. - Distribution by Original Term, Remaining Term and Seasoning**
**Distribution by Original Term**

Lenght of Original Term (months)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
01 - 12	3	0,00%	4.853,42 €	0,00%
13 - 24	1.207	1,67%	3.736.524,58 €	0,58%
25 - 36	11.790	16,35%	85.470.940,71 €	13,26%
37 - 48	42.972	59,59%	425.258.414,07 €	65,97%
49 - 60	12.297	17,05%	109.353.728,90 €	16,96%
61 - 72	3.830	5,31%	20.730.782,08 €	3,22%
> 72	10	0,01%	43.064,51 €	0,01%
<b>Total</b>	<b>72.109</b>	<b>100,00%</b>	<b>644.598.308,27 €</b>	<b>100,00%</b>

**Statistics**

<b>Minimum</b> Original Term months	9
<b>Maximum</b> Original Term months	75
<b>Weighted Average</b> Original Term month	48,04

**Distribution by Remaining Term**

Lenght of Remaining Term (months)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
0 - 12	15.581	21,61%	85.111.983,88 €	13,20%
13 - 24	25.335	35,13%	220.015.256,52 €	34,13%
25 - 36	29.332	40,68%	324.858.558,73 €	50,40%
37 - 48	1.852	2,57%	14.512.278,81 €	2,25%
49 - 54	4	0,01%	42.712,76 €	0,01%
> 54	5	0,01%	57.517,57 €	0,01%
<b>Total</b>	<b>72.109</b>	<b>100,00%</b>	<b>644.598.308,27 €</b>	<b>100,00%</b>

**Statistics**

<b>Minimum</b> Remaining Term in months	1
<b>Maximum</b> Remaining Term in months	69
<b>Weighted Average</b> Remaining Term in months	20,72

**Distribution by Seasoning**

Seasoning (months)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
<= 6	24	0,03%	177.529,48 €	0,03%
07 - 12	37	0,05%	631.648,58 €	0,10%
13 - 18	325	0,45%	4.208.093,53 €	0,65%
19 - 24	35.257	48,89%	372.718.931,95 €	57,82%
25 - 30	17.871	24,78%	161.444.489,67 €	25,05%
31 - 36	7.641	10,60%	48.507.017,79 €	7,53%
> 36	10.954	15,19%	56.910.597,27 €	8,83%
<b>Total</b>	<b>72.109</b>	<b>100,00%</b>	<b>644.598.308,27 €</b>	<b>100,00%</b>

**Statistics**

<b>Weighted Average</b> Seasoning Term in months	27,63
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**Poolinformation VII. - Credit Type and Type of Car**
**Credit Type**

Credit Type	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
Balloon	49.776	69,03%	541.978.576,51 €	84,08%
Equal Instalment-Loan	22.333	30,97%	102.619.731,76 €	15,92%
<b>Total</b>	<b>72.109</b>	<b>100,00%</b>	<b>644.598.308,27 €</b>	<b>100,00%</b>

**Type of Car**

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	40.160	55,69%	446.169.027,19 €	69,22%
Used Cars	31.949	44,31%	198.429.281,08 €	30,78%
<b>Total</b>	<b>72.109</b>	<b>100,00%</b>	<b>644.598.308,27 €</b>	<b>100,00%</b>

**Type of Car: only Balloon Loans**

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	31.524	63,33%	397.254.358,86 €	73,30%
Used Cars	18.252	36,67%	144.724.217,65 €	26,70%
<b>Total</b>	<b>49.776</b>	<b>100,00%</b>	<b>541.978.576,51 €</b>	<b>100,00%</b>

**Type of Car: only Equal-Installment Loans**

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	8.636	38,67%	48.914.668,33 €	47,67%
Used Cars	13.697	61,33%	53.705.063,43 €	52,33%
<b>Total</b>	<b>22.333</b>	<b>100,00%</b>	<b>102.619.731,76 €</b>	<b>100,00%</b>

**Poolinformation VIII. - Distribution by Vehicle Makes and Models**

Make	Model	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
<b>Audi</b>	A2	970	1,35%	5.606.503,85 €	0,87%
	A3	2.316	3,21%	24.215.924,88 €	3,76%
	A4	4.150	5,76%	45.833.234,60 €	7,11%
	A6	1.486	2,06%	21.124.674,34 €	3,28%
	A8	127	0,18%	2.248.980,18 €	0,35%
	Audi Q7	82	0,11%	2.825.885,63 €	0,44%
	Audi TT	412	0,57%	4.688.902,77 €	0,73%
	Audi Other	23	0,03%	87.795,68 €	0,01%
	<b>Subtotal</b>	<b>9.566</b>	<b>13,27%</b>	<b>106.631.901,93 €</b>	<b>16,54%</b>
<b>Seat</b>	Alhambra	341	0,47%	3.150.449,44 €	0,49%
	Altea	448	0,62%	3.839.583,74 €	0,60%
	Arosa	306	0,42%	905.889,08 €	0,14%
	Cordoba	183	0,25%	764.522,88 €	0,12%
	Ibiza	1.174	1,63%	6.558.161,61 €	1,02%
	Inca	26	0,04%	61.128,43 €	0,01%
	Leon	1.382	1,92%	10.542.733,17 €	1,64%
	Toledo	591	0,82%	4.327.493,24 €	0,67%
	<b>Subtotal</b>	<b>4.451</b>	<b>6,17%</b>	<b>30.149.961,59 €</b>	<b>4,68%</b>
<b>Skoda</b>	Fabia	3.648	5,06%	21.287.673,58 €	3,30%
	Felicia	24	0,03%	29.953,41 €	0,00%
	Octavia	2.775	3,85%	22.082.574,80 €	3,43%
	Roomster	319	0,44%	3.029.190,80 €	0,47%
	Skoda othe	1	0,00%	3.832,71 €	0,00%
	Superb	236	0,33%	2.381.472,01 €	0,37%
	<b>Subtotal</b>	<b>7.003</b>	<b>9,71%</b>	<b>48.814.697,31 €</b>	<b>7,57%</b>
<b>VW</b>	Fox	1.212	1,68%	6.861.103,64 €	1,06%
	Lupo	939	1,30%	2.837.220,13 €	0,44%
	Polo	8.256	11,45%	55.946.444,01 €	8,68%
	Golf	19.001	26,35%	167.904.046,06 €	26,05%
	Bora	640	0,89%	3.346.373,55 €	0,52%
	Jetta	437	0,61%	4.612.764,14 €	0,72%
	Passat	5.681	7,88%	66.777.248,70 €	10,36%
	Vento	5	0,01%	8.992,83 €	0,00%
	EOS	661	0,92%	11.495.465,49 €	1,78%
	Kaefer	3	0,00%	22.209,70 €	0,00%
	New Beetle	436	0,60%	3.617.917,73 €	0,56%
	Touran	4.627	6,42%	60.496.109,32 €	9,39%
	Sharan	1.548	2,15%	16.225.565,56 €	2,52%
	Touareg	251	0,35%	6.249.538,98 €	0,97%
	Phaeton	19	0,03%	319.693,18 €	0,05%
	Caddy	706	0,98%	5.674.072,69 €	0,88%
	T4/ T5	1.841	2,55%	21.744.154,69 €	3,37%
	Crafter/LT	101	0,14%	943.665,59 €	0,15%
	VW other	5	0,01%	37.412,15 €	0,01%
	<b>Subtotal</b>	<b>46.369</b>	<b>64,30%</b>	<b>435.119.998,14 €</b>	<b>67,50%</b>
<b>Non VW Group Vehicles</b>		4.720	6,55%	23.881.749,30 €	3,70%
<b>Total</b>		<b>72.109</b>	<b>100,00%</b>	<b>644.598.308,27 €</b>	<b>100,00%</b>



**Poolinformation VIII. - Geographic Distribution**

Region	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
Baden-Wuerttemberg	8.143	11,29%	78.264.914,92 €	12,14%
Bavaria	8.639	11,98%	83.827.354,27 €	13,00%
Berlin	1.479	2,05%	13.739.881,11 €	2,13%
Brandenburg	3.021	4,19%	24.498.402,73 €	3,80%
Bremen	439	0,61%	3.735.577,05 €	0,58%
Hamburg	1.074	1,49%	10.163.385,94 €	1,58%
Hesse	5.174	7,18%	48.464.451,41 €	7,52%
Lower Saxony	7.647	10,60%	65.720.562,56 €	10,20%
Mecklenburg-Vorpommern	2.397	3,32%	19.418.810,93 €	3,01%
North Rhine-Westphalia	14.189	19,68%	127.191.565,90 €	19,73%
Rhineland-Palatinate	3.410	4,73%	31.411.119,88 €	4,87%
Saarland	575	0,80%	5.304.002,18 €	0,82%
Saxony	5.955	8,26%	49.606.686,20 €	7,70%
Saxony-Anhalt	3.660	5,08%	29.901.123,70 €	4,64%
Schleswig-Holstein	2.753	3,82%	23.162.971,37 €	3,59%
Thuringia	3.554	4,93%	30.187.498,12 €	4,68%
<b>Total</b>	<b>72.109</b>	<b>100,00%</b>	<b>644.598.308,27 €</b>	<b>100,00%</b>

## Glossary

Original Maturity Date:	Original Maturity Date of each note as of the inception of the transaction (as of cut off date). Assuming a CPR of 10% and no clean up call.
Scheduled Maturity Date:	Maturity Date as of the end of each reporting period. Assuming a CPR of 10% and no clean up call.
Collections:	Available Distribution Amount on each payment day as described in the OC
Delinquent contract:	The outstanding value of a contract which were past due more than 30 days
Defaulted contract:	The outstanding value of a terminated contract
Write Off:	the value of contracts which were written off as irrevocable
Discount:	Reimbursement of interest which was calculated on the initial term and which was not used eg. due to a termination of a contract.
Recoveries:	All money received after a termination of a contract
Net Swap Payment:	Driver Four is in a paying position (negative value).
Net Swap Receipt:	Driver Four is in a receiving position (positive value).