

Deal Name: DRIVER FOUR

Issuer: DRIVER FOUR GmbH
Eschenheimer Anlage 1
60316 Frankfurt am Main
Federal Republic of Germany
fax +49 (0) 69/ 663698 - 80

Seller of the Receivables: Volkswagen Bank GmbH

Servicer Name: Volkswagen Bank GmbH

Reporting Entity: Volkswagen Bank GmbH
ABS Operations
Dep. U-RWABO
Gifhorner Straße 57
38112 Braunschweig
Federal Republic of Germany

Contact: phone +49 (0) 531 212 3718
fax: +49 (0) 531/ 212 77540
ABSOperations@VWFSAG.de

Administrator: TMF Deutschland AG
Eschenheimer Anlage 1
60316 Frankfurt/Main
Federal Republic of Germany
fax +49 (0) 69/ 663698 - 80

Page	Tables of Contents
2	Contents
3	Deal Overview
4	Deal Overview: Counterparties I.
5	Deal Overview: Counterparties II.
6	Information regarding the Notes I.
7	Information regarding the Notes II.
8	Credit Enhancement
9	Swap/ Waterfall
10	Run Out Schedule
11	Amortisation Notes
12	Write-Offs/ Performance Trigger
13	Deposits - Potential Set Off Risk
14	Overview Outstanding Contracts
15	Delinquent Contracts
16	Defaulted Contracts
17	Poolinformation I. - Make: New and Used Cars
18	Poolinformation II. - Down Payments, Customer Type and Type of Payment
19	Poolinformation III. - Obligor Concentration
20	Poolinformation IV. - Distribution by Outstanding Discounted Balance and Original Principal Balance
21	Poolinformation V. - Interest Rate paid by the Receivable Debtor
22	Poolinformation VI. - Distribution by Original Term, Remaining Term and Seasoning
23	Poolinformation VII. - Credit Type and Type of Car
24	Poolinformation VIII. - Distribution by Vehicle Makes and Models
25	Poolinformation IX. - Geographic Distribution
26	Glossary

Deal Overview

Cut Off Date:	31.03.2007			
Issue Date:	27.04.2007	Legal Maturity Date:	April 2013	
Reporting Period:	September 07			
Reporting Date:	17.10.2007	17th of each month (for previous month)		
Reporting Frequency:	monthly			
Period No.:	6			
Payment Date:	22.10.2007	21st of each month (for previous month)		
Next payment Date:	21.11.2007			
Asset Collection Period:	01.09.2007	until	30.09.07	
Interest Accrual Period:	21.09.2007	until	21.10.07	Days accrued: 31
Note Payment Period:	21.09.2007	until	21.10.07	

Poolinformation at Pool Cut

	Number of Contracts	Outstanding Discounted Principal Balance	Outstanding Nominal Balance
Outstanding Pool	85.854	1.000.013.306,03 €	1.118.882.889,06 €
Repurchased Loan Contracts	-	- €	- €
(cumulative since Cut Off Date)	-	- €	- €

Credit Type	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
Balloon	67,05%	772.807.781,84 €	77,28%
Equal-Installment Loan	32,95%	227.205.524,19 €	22,72%
Total	100,00%	1.000.013.306,03 €	100,00%

Type of Car	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
New	51,39%	623.130.246,18 €	62,31%
Used	48,61%	376.883.059,85 €	37,69%
Total	100,00%	1.000.013.306,03 €	100,00%

Deal Overview: Counterparties I.

	Name	Rating					
		Moody's		Fitch		S & P	
		Short Term	Long Term	Short Term	Long Term	Short Term	Long Term
Joint Lead Managers:	Citigroup Global Markets Limited Citigroup Centre 33 Canada Square Canary Wharf London E14 5LB United Kingdom	P-1	Aa1	F1+	AA+	A-1+	AA
	DZ Bank AG Deutsche Zentral-Genossenschaftsbank Platz der Republik 60265 Frankfurt am Main Federal Republic of Germany	P-1	Aa3	F1	A+	A-1	A+
Accounts: Cash Collateral Distribution	Citibank N.A. Citigroup Centre 33 Canada Square Canary Wharf London E14 5LB United Kingdom	P-1	Aa1	F1+	AA+	A-1+	AA
Paying Agent/ Calculation Agent:	Citibank N.A. Citigroup Centre 33 Canada Square Canary Wharf London E14 5LB United Kingdom	P-1	Aa1	F1+	AA+	A-1+	AA
Luxembourg Paying Agent:	Dexia Banque Internationale à Luxembourg 69 Route d'Esch 2953 Luxembourg Luxembourg	P-1	Aa1	F1+	AA+	A-1+	AA
Swap Counterparty:	DZ Bank AG Deutsche Zentral-Genossenschaftsbank Platz der Republik 60265 Frankfurt am Main Federal Republic of Germany	P-1	Aa3	F1	A+	A-1	A+

Deal Overview: Counterparties II.
**Security Trustee/
Data Protection Trustee:**

Faegre & Benson LLP
Main Tower
Neue Mainzer Straße 52-58
60311 Frankfurt am Main
Federal Republic of Germany

Rating Agencies:

MOODY'S Deutschland GmbH
Attn.: Monitoring
An der Welle 5
60322 Frankfurt/Main
Federal Republic of Germany
monitor.abs@moodys.com

Fitch Ratings Limited
Attn.: Structured Finance Surveillance
4th Floor, 101 Finsbury Pavement
London EC2A 1RS
United Kingdom
abssurveillance@fitchratings.com

Standard & Poors
Attn.: Structured Finance Surveillance Department
18 Finsbury Circus
London EC2M 7NJ
United Kingdom
europesurveillance@standardandpoors.com

Administrator:

TMF Deutschland AG
Eschenheimer Anlage 1
60316 Frankfurt/Main
Federal Republic of Germany
fax +49 (0) 69/ 663698 - 80

**Rating of Volkswagen Bank
GmbH and Volkswagen AG**
**Volkswagen Bank GmbH
Volkswagen AG**
Rating

Moody's		Fitch		S & P	
Short Term	Long Term	Short Term	Long Term	Short Term	Long Term
P-1	A2	.I.	.I.	A-1	A
P-2	A3	F2	A-	A-2	A-

Rating Related Triggers
Future Rating Triggers:
VAT-Risk

Downgrade of VW Bank's short-term rating to F3 by Fitch will result in an increase by 0.14% of the Cash Collateral Account of the Aggregate Discounted Principal Balance, which is exclusively reserved to cover any VAT burden in case a replacement servicer is appointed.

Set Off Risk

The downgrade of VW Bank's long-term rating to below BBB- by Fitch and/or Baa3 by Moody's and/or VW Bank's short-term rating to below A-2 by S&P will result in a Set Off risk reserve being established if deposits by borrowers are greater than 1% of the Aggregate Discounted Principal Balance

Information regarding the Notes I.

<u>Rating Details:</u>	<u>Class A</u>	<u>Class B</u>
Rating at Issue Date		
Fitch	AAA	A
Moody's	Aaa	A1
Standard & Poors	AAA	A+
Current Rating		
Fitch	AAA	A
Moody's	Aaa	A1
Standard & Poors	AAA	A+
Information on Notes		
	<u>Class A</u>	<u>Class B</u>
Original Maturity Date:	Apr 2013	Apr 2013
Scheduled Maturity Date:	Apr 2012	Apr 2012
ISIN:	XS0295268006	XS0295269319
Common Code:	029526800	029526931
Nominal Amount:	50,000	50,000
Information on Interest		
	<u>Class A</u>	<u>Class B</u>
Spread/Margin:	6 bps.	18 bps.
Index Rate:	1-Month Euribor	1-Month Euribor
Fixed/ Floating:	floating	floating
Current Coupon:	1-M-Euribor + 6 bps.	1-M-Euribor + 18 bps.
Day Count Convention	actual/ 360	actual/ 360
Clean-Up Call		
<p>VW Bank will have the right at ist option to exercise a clean-up call and to repurchase the Loan Receivables from Driver Four at any time when the sum of the Discounted Principal Balance for all loan contracts is less than 9% of the sum of the Discounted Principal Balance for all Loan contracts as of the Cut Off Date, provided that all payment obligations under the Notes will be thereby fulfilled.</p>		

Information regarding the Notes II.

Monthly Period:	Sep 07	
Payment Date:	22.10.2007	
Interest Accrual Period (from/until):	21.09.2007	21.10.2007
Days Accrued:	31	
Base Interest Rate (1-Month Euribor):	4,4220%	
Currency:	EUR	
Day Count Convention:	ACT/360	

<u>Interest Payments</u>	<u>Class A</u>	<u>Class B</u>
Total Interests Amount of the Reporting Period	3.188.994,00 €	118.884,00 €
Paid interest:	- 3.188.994,00 €	- 118.884,00 €
<u>Unpaid Interest:</u>		
Unpaid interest of the Reporting Period:	- €	- €
Cumulative unpaid interest:	- €	- €

<u>Note Balance</u>	<u>Class A</u>	<u>Class B</u>
Note Balance (Cut Off Date):	933.000.000,00 €	30.000.000,00 €
Note Balance (Beginning of Period):	826.271.517,60 €	30.000.000,00 €
Unallocated Redemption Amount from Previous Period	151,25 €	
Available Redemption Amount Reporting Period	19.759.374,86 €	
Total Available Redemption Amount	19.759.526,11 €	
Redemption Amount per Class	-19.759.447,20 €	0,00 €
Unallocated Redemption Amount from current Period	78,91 €	0,00 €
Note Balance (End of Period):	806.512.070,40 €	30.000.000,00 €

<u>Payments to Investors - Per Eur 50.000,- Denomination</u>	<u>Class A</u>	<u>Class B</u>
Interest (-M-Euribor + 0,06% Class A/ + 0,18% Class B)	-170,90 €	-198,14 €
Principal Repayment by Note:	-1.058,92 €	0,00 €
Pool Factor:	0,864429	1,000000

<u>Overcollateralisation</u>	<u>Class A</u>	<u>Class B</u>
Initial OC Percentage at Poolcut	6,7012%	3,7013%
Current OC Percentage	7,7777%	4,3473%
Target OC Percentage	9,1000%	5,2000%

Credit Enhancement

Credit Enhancement as of Cut Off Date

	% of Aggregate Discounted Principal Balance	Value
Class B Note*	3,00%	30.000.000,00 €
Subordinated Loan	2,80%	28.000.000,00 €
Overcollateralization	0,90%	9.013.306,03 €
Cash Collateral Account	1,50%	15.000.199,59 €

* for subordination to class A note

Cash Collateral Account (CCA)

	in EUR	in % of Outstanding Discounted Balance as of	
Initial Balance at Poolcut	15.000.199,59 €	1,50%	Poolcut
Targeted Balance (Floor)	12.500.166,33 €	1,25%	Poolcut
Balance as of the Beginning of the Period	13.415.695,61 €	1,50%	Period
Payment from CCA/ Payment to CCA	-297.739,90 €	-	-
Balance as of the End of the Period	13.117.955,70 €	1,50%	Period

Calculation of Credit Enhancement:

Driver Four's Credit Enhancement consists of the items listed above calculated on the initial Discounted Principal Balance as of the Cut Off day. The result provides an absolute value which will be applied to the (amortized) Discounted Principal Balance as of the end of the monthly period. This process is continuing until a Credit enhancement of 9,10% of class A (5,20% of Class B) has been reached.

The Class B Notes benefit from the Subordinated Loan, the Overcollateralisation and the Cash Collateral Account.

- The transaction starts with sequential amortisation and therefore initially only the Class A Notes will receive principal payments
- The transaction switches into pro rata amortisation once an overcollateralisation percentage (i.e. credit enhancement excluding cash collateral) of 9,10% for the Class A Notes and 5,20% for the Class B Notes has been reached
- The amortisation will revert to sequential in case the total amount of notes outstanding falls below 10% of the initial notes outstanding

Swap/ Waterfall

Amortising Interest Rate Swap

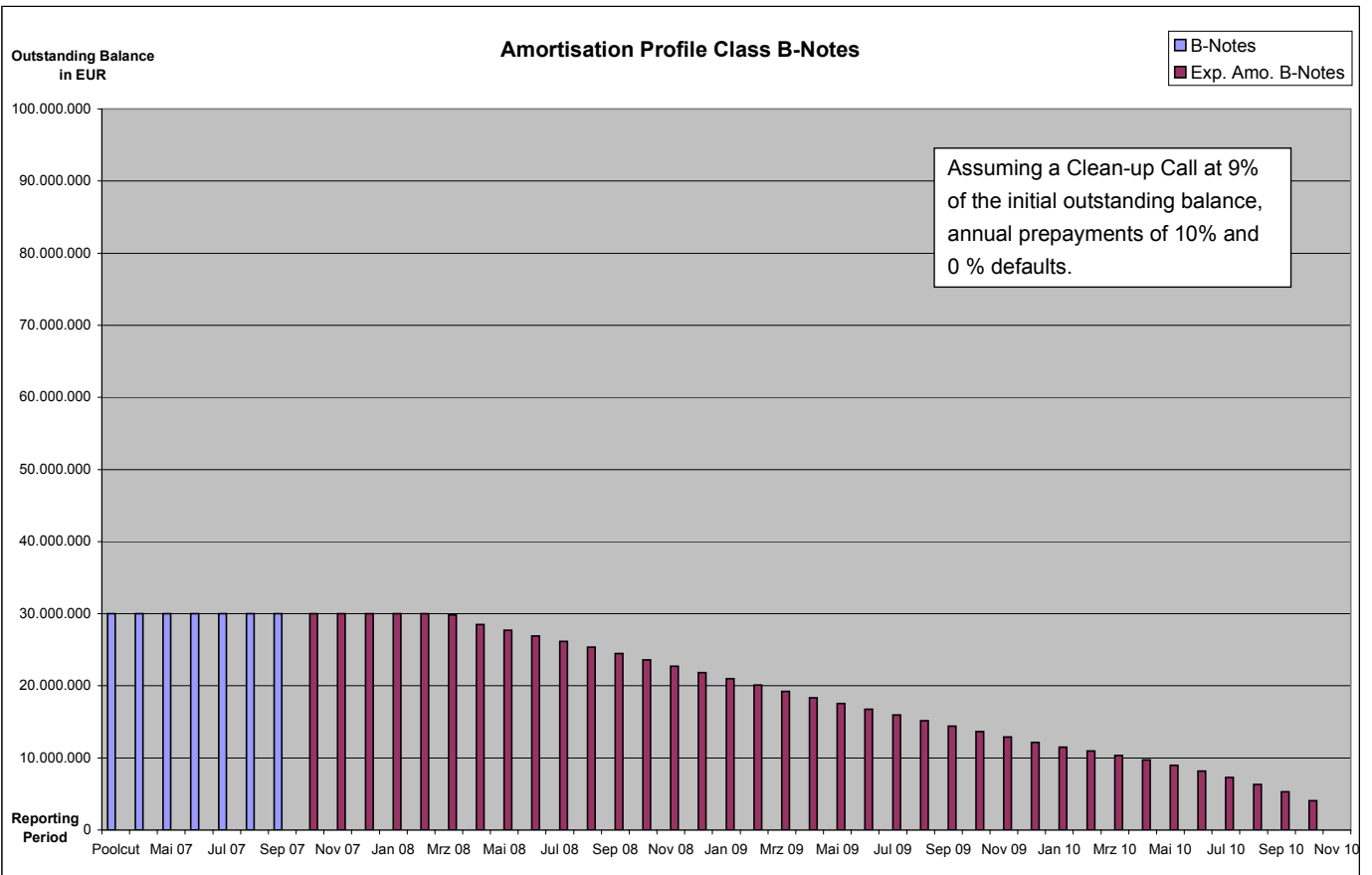
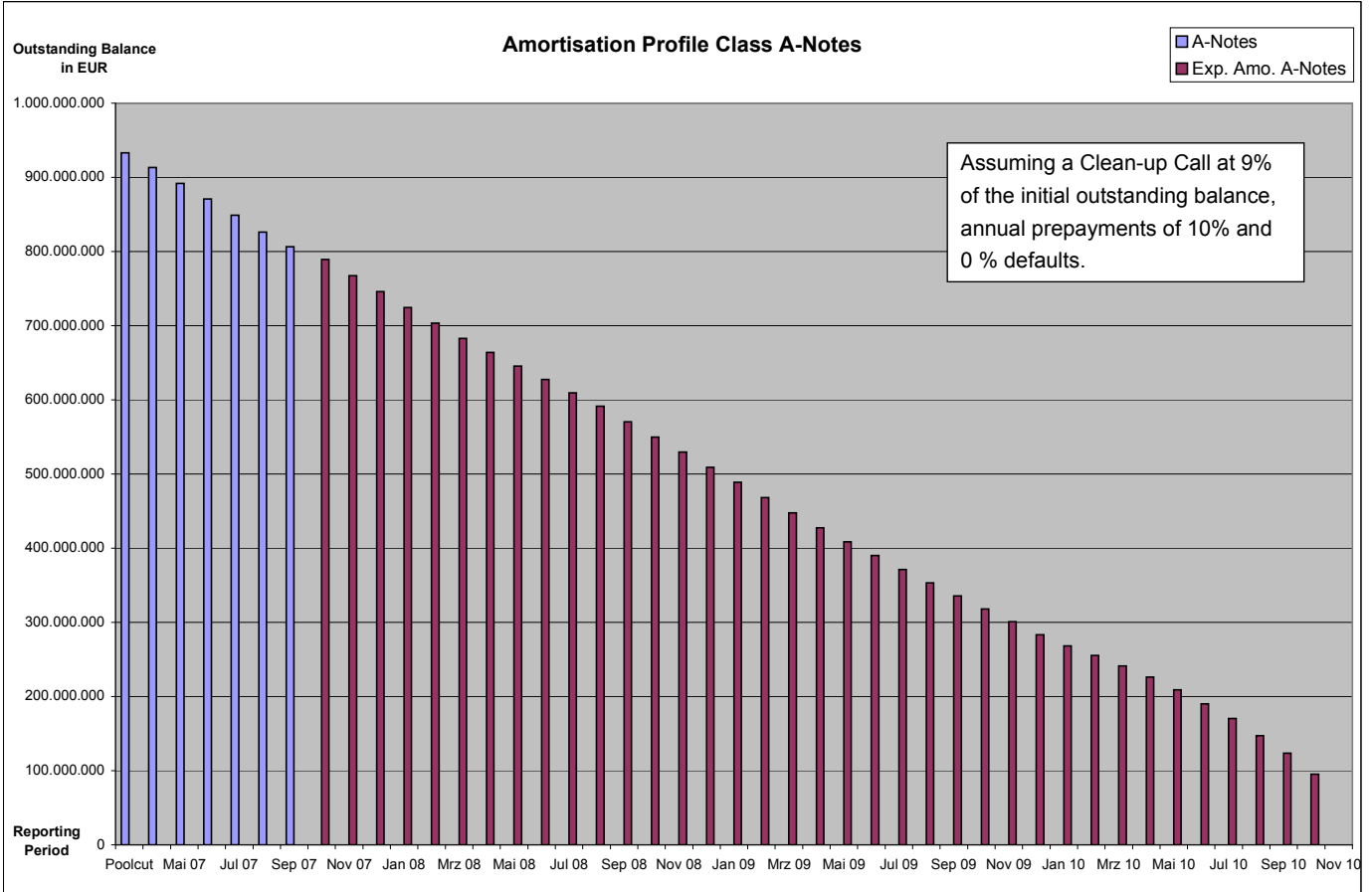
	Class A	Class B
Initial Principal	933.000.000,00 €	30.000.000,00 €
Underlying Principal for Reporting Period	826.271.517,60 €	30.000.000,00 €
<i>Paying Leg</i>	<i>Fix Interest Rate</i>	
<i>Receiving Leg</i>	<i>Floating Interest Rate</i>	
Net Swap payments/ Receipts	274.322,14 €	9.810,00 €

Waterfall

		Payment	Remaining Amount
Remaining Balance from Previous Period		151,25 €	
Available Distribution Amount	plus	23.528.476,42 €	23.528.627,67 €
Fees	less -	745.355,70 €	22.783.271,97 €
Net Swap Receipts Class A	plus	274.322,14 €	23.057.594,11 €
Net Swap Receipts Class B	plus	9.810,00 €	23.067.404,11 €
Interest Class A	less -	3.188.994,00 €	19.878.410,11 €
Interest Class B	less -	118.884,00 €	19.759.526,11 €
Payment to Cash Collateral Account	less	- €	19.759.526,11 €
Redemption Class A	less -	19.759.447,20 €	78,91 €
Redemption Class B	less	- €	78,91 €
Remaining Amount Due to Rounding	less -	78,91 €	- €
Other Payments to Swap Counterparties	less	- €	- €
Interest Subordinated Loan	less	- €	- €
Payment to Subordinated Lender or VW Bank	less	- €	- €
Payment from Cash Collateral Account		297.739,90 €	297.739,90 €
Payment to Subordinated Lender or VW Bank	less -	297.739,90 €	- €

Run Out Schedule

At the End of Previous Reporting Period 31.08.2007				At the end of Reporting Period 30.09.2007			
Payment Period	ABS Remaining Depreciation	ABS Remaining Interest	ABS Remaining Instalments	Payment Period	ABS Remaining Depreciation	ABS Remaining Interest	ABS Remaining Instalments
arrears	378.242,58 €	94.042,52 €	472.285,09 €	arrears	466.678,74 €	117.246,12 €	583.924,86 €
09.2007	9.630.847,36 €	2.576.148,67 €	12.206.996,03 €				
10.2007	14.556.233,93 €	3.799.797,53 €	18.356.031,46 €	10.2007	10.089.838,46 €	2.648.806,89 €	12.738.645,35 €
11.2007	14.635.254,94 €	3.739.710,35 €	18.374.965,29 €	11.2007	14.504.164,88 €	3.712.324,51 €	18.216.489,39 €
12.2007	14.697.345,05 €	3.677.927,78 €	18.375.272,82 €	12.2007	14.572.039,82 €	3.652.339,10 €	18.224.378,92 €
01.2008	14.760.806,75 €	3.615.728,62 €	18.376.535,36 €	01.2008	14.635.880,21 €	3.591.347,50 €	18.227.227,71 €
02.2008	14.821.247,85 €	3.552.696,39 €	18.373.944,24 €	02.2008	14.697.375,68 €	3.529.177,83 €	18.226.553,51 €
03.2008	14.881.969,33 €	3.489.350,33 €	18.371.319,66 €	03.2008	14.758.742,66 €	3.466.628,33 €	18.225.370,99 €
04.2008	14.941.567,72 €	3.425.245,65 €	18.366.813,37 €	04.2008	14.819.126,59 €	3.403.127,02 €	18.222.253,61 €
05.2008	15.005.319,01 €	3.361.194,34 €	18.366.513,35 €	05.2008	14.879.600,14 €	3.339.609,27 €	18.219.209,41 €
06.2008	15.065.457,44 €	3.296.553,98 €	18.362.011,42 €	06.2008	14.939.426,93 €	3.275.575,03 €	18.215.001,96 €
07.2008	15.128.469,63 €	3.231.765,53 €	18.360.235,16 €	07.2008	15.002.527,53 €	3.211.480,20 €	18.214.007,73 €
08.2008	15.191.011,36 €	3.166.726,87 €	18.357.738,23 €	08.2008	15.064.700,34 €	3.147.023,78 €	18.211.724,12 €
09.2008	19.498.520,95 €	3.101.316,05 €	22.599.836,99 €	09.2008	19.297.620,30 €	3.082.104,27 €	22.379.724,57 €
10.2008	19.422.450,11 €	3.017.305,45 €	22.439.755,56 €	10.2008	19.259.767,83 €	2.998.984,51 €	22.258.752,34 €
11.2008	19.366.823,31 €	2.933.660,02 €	22.300.483,33 €	11.2008	19.201.675,19 €	2.915.991,74 €	22.117.666,93 €
12.2008	20.160.422,90 €	2.850.143,61 €	23.010.566,51 €	12.2008	19.914.898,99 €	2.833.161,63 €	22.748.060,62 €
01.2009	20.052.557,39 €	2.763.295,82 €	22.815.853,21 €	01.2009	19.884.778,76 €	2.747.356,95 €	22.632.135,71 €
02.2009	21.030.456,40 €	2.677.893,05 €	23.708.349,45 €	02.2009	20.827.582,02 €	2.662.602,82 €	23.490.184,84 €
03.2009	21.575.601,72 €	2.585.682,24 €	24.161.283,96 €	03.2009	21.347.173,07 €	2.571.326,62 €	23.918.499,69 €
04.2009	21.324.924,51 €	2.493.706,97 €	23.818.631,48 €	04.2009	21.164.388,41 €	2.480.271,83 €	23.644.660,24 €
05.2009	19.975.175,01 €	2.401.728,82 €	22.376.903,83 €	05.2009	19.817.798,92 €	2.389.202,51 €	22.207.001,43 €
06.2009	19.971.465,94 €	2.315.502,30 €	22.286.968,24 €	06.2009	19.792.491,01 €	2.303.527,79 €	22.096.018,80 €
07.2009	20.400.915,34 €	2.229.716,71 €	22.630.632,05 €	07.2009	20.243.395,84 €	2.218.455,28 €	22.461.851,12 €
08.2009	20.073.386,05 €	2.141.732,44 €	22.215.118,49 €	08.2009	19.871.188,32 €	2.131.058,90 €	22.002.247,22 €
09.2009	20.004.733,43 €	2.055.113,62 €	22.059.847,05 €	09.2009	19.843.676,92 €	2.045.371,42 €	21.889.048,34 €
10.2009	20.129.669,31 €	1.969.065,47 €	22.098.734,78 €	10.2009	19.990.534,68 €	1.960.108,11 €	21.950.642,79 €
11.2009	20.425.283,69 €	1.882.432,53 €	22.307.716,22 €	11.2009	20.283.823,90 €	1.874.021,12 €	22.157.845,02 €
12.2009	20.938.064,52 €	1.794.710,48 €	22.732.775,00 €	12.2009	20.797.479,24 €	1.786.789,29 €	22.584.268,53 €
01.2010	17.786.614,83 €	1.704.713,01 €	19.491.327,83 €	01.2010	17.653.608,08 €	1.697.367,87 €	19.350.975,94 €
02.2010	14.562.649,94 €	1.628.621,43 €	16.191.271,37 €	02.2010	14.475.499,89 €	1.621.820,87 €	16.097.320,76 €
03.2010	17.234.474,43 €	1.565.126,55 €	18.799.600,98 €	03.2010	17.111.277,23 €	1.558.599,47 €	18.669.876,70 €
04.2010	18.625.420,63 €	1.491.340,46 €	20.116.761,09 €	04.2010	18.516.427,61 €	1.485.362,92 €	20.001.790,53 €
05.2010	22.488.171,43 €	1.411.343,55 €	23.899.514,98 €	05.2010	22.361.096,40 €	1.405.827,20 €	23.766.923,60 €
06.2010	24.944.624,18 €	1.314.335,51 €	26.258.959,69 €	06.2010	24.850.156,05 €	1.309.369,97 €	26.159.526,02 €
07.2010	27.279.594,44 €	1.207.324,61 €	28.486.919,05 €	07.2010	27.163.989,93 €	1.202.703,36 €	28.366.693,29 €
08.2010	32.154.137,48 €	1.089.307,54 €	33.243.445,02 €	08.2010	32.026.903,70 €	1.085.149,93 €	33.112.053,63 €
09.2010	33.957.858,20 €	951.881,65 €	34.909.739,85 €	09.2010	33.813.452,72 €	948.254,79 €	34.761.707,51 €
10.2010	42.053.247,22 €	806.009,15 €	42.859.256,37 €	10.2010	41.884.372,59 €	803.036,68 €	42.687.409,27 €
11.2010	46.010.113,96 €	624.711,35 €	46.634.825,31 €	11.2010	45.859.476,28 €	622.493,33 €	46.481.969,61 €
12.2010	43.852.598,58 €	427.137,22 €	44.279.735,80 €	12.2010	43.727.460,67 €	425.656,85 €	44.153.117,52 €
01.2011	22.432.555,31 €	238.230,09 €	22.670.785,40 €	01.2011	22.375.058,57 €	237.135,45 €	22.612.194,02 €
02.2011	7.157.365,92 €	141.729,90 €	7.299.095,82 €	02.2011	7.125.943,83 €	140.894,71 €	7.266.838,54 €
03.2011	4.949.942,39 €	110.969,01 €	5.060.911,40 €	03.2011	4.921.398,65 €	110.217,61 €	5.031.616,26 €
04.2011	4.664.865,75 €	89.649,07 €	4.754.514,82 €	04.2011	4.639.033,45 €	89.023,19 €	4.728.056,64 €
05.2011	4.790.998,24 €	69.728,41 €	4.860.726,65 €	05.2011	4.754.884,32 €	69.200,12 €	4.824.084,44 €
06.2011	5.125.928,43 €	48.968,08 €	5.174.896,51 €	06.2011	5.073.482,16 €	48.638,94 €	5.122.121,10 €
07.2011	3.529.212,24 €	26.808,36 €	3.556.020,60 €	07.2011	3.511.954,57 €	26.626,45 €	3.538.581,02 €
08.2011	1.016.473,84 €	11.729,24 €	1.028.203,08 €	08.2011	1.011.995,79 €	11.649,38 €	1.023.645,17 €
09.2011	455.930,79 €	7.391,82 €	463.322,61 €	09.2011	452.115,56 €	7.331,23 €	459.446,79 €
10.2011	393.602,48 €	5.433,47 €	399.035,95 €	10.2011	389.986,42 €	5.389,25 €	395.375,67 €
11.2011	318.140,94 €	3.738,80 €	321.879,74 €	11.2011	315.119,44 €	3.710,12 €	318.829,56 €
12.2011	259.591,92 €	2.368,80 €	261.960,72 €	12.2011	257.607,62 €	2.353,11 €	259.960,73 €
01.2012	155.240,71 €	1.251,66 €	156.492,37 €	01.2012	153.811,90 €	1.244,50 €	155.056,40 €
02.2012	84.658,45 €	585,11 €	85.243,56 €	02.2012	84.420,67 €	584,09 €	85.004,76 €
03.2012	43.878,83 €	221,35 €	44.100,18 €	03.2012	43.878,83 €	221,35 €	44.100,18 €
Subtotal	894.372.115,09 €	95.220.549,34 €	989.592.664,38 €	Subtotal	874.522.788,31 €	91.014.883,11 €	965.537.671,41 €
> 03.2012	7.592,02 €	191,22 €	7.783,24 €	> 03.2012	7.592,02 €	191,22 €	7.783,24 €
Total	894.379.707,11 €	95.220.740,56 €	989.600.447,62 €	Total	874.530.380,33 €	91.015.074,33 €	965.545.454,65 €



Write-Offs/ Performance Trigger

Cumulative Write Offs

	Number of Contracts	Write Offs
Begin of Period	5	32.608,43 €
Write Offs	1	13.575,91 €
End of Period	6	46.184,34 €

Cumulative Net Loss Ratio

Cumulative Write Offs as percentage of Discounted Principal Balance as of Cut Off Date (1.000.013.306,03 €)

0,0046%

Performance Triggers

A Targeted Note Balance was implemented to assure on a monthly basis that no cash is paid to lower steps in the waterfall unless there is sufficient overcollateralization to support the notes.

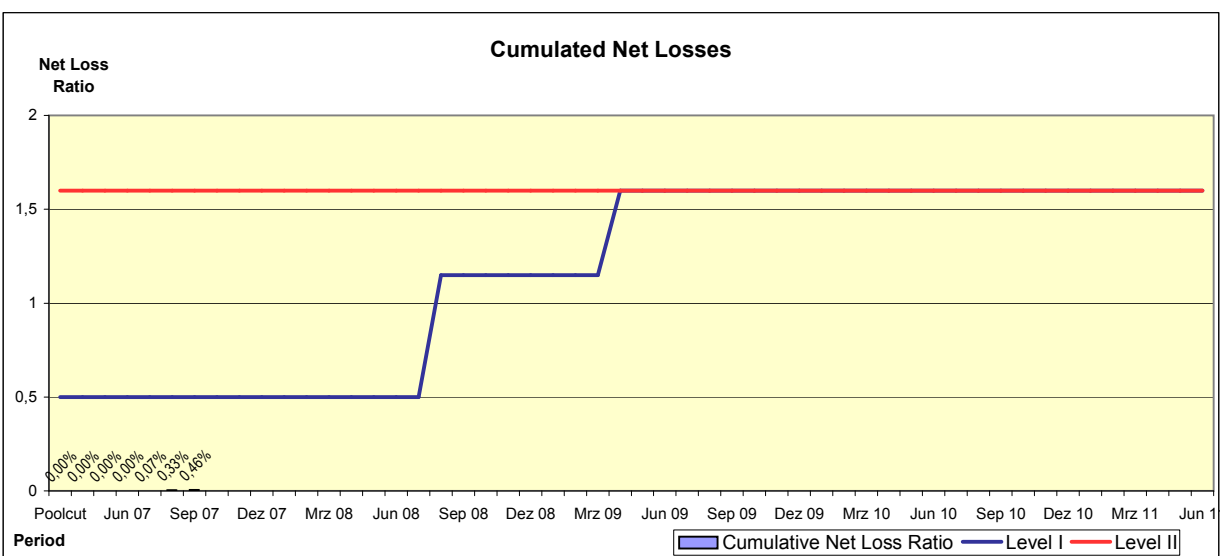
The performance trigger in form of a credit enhancement increase condition will be activated when the cumulative Net Loss Ratio exceeds the defined limits. In this case the overcollateralization will be increased accordingly.

	OC-Percentage Class A Notes	OC-Percentage Class B Notes
Until a Credit Enhancement Increase condition is in place	9,10%	5,20%
Level I Credit Enhancement Increase condition is in place	11,00%	7,00%
Level II Credit Enhancement Increase condition is in place	100,00%	100,00%

Performance Trigger

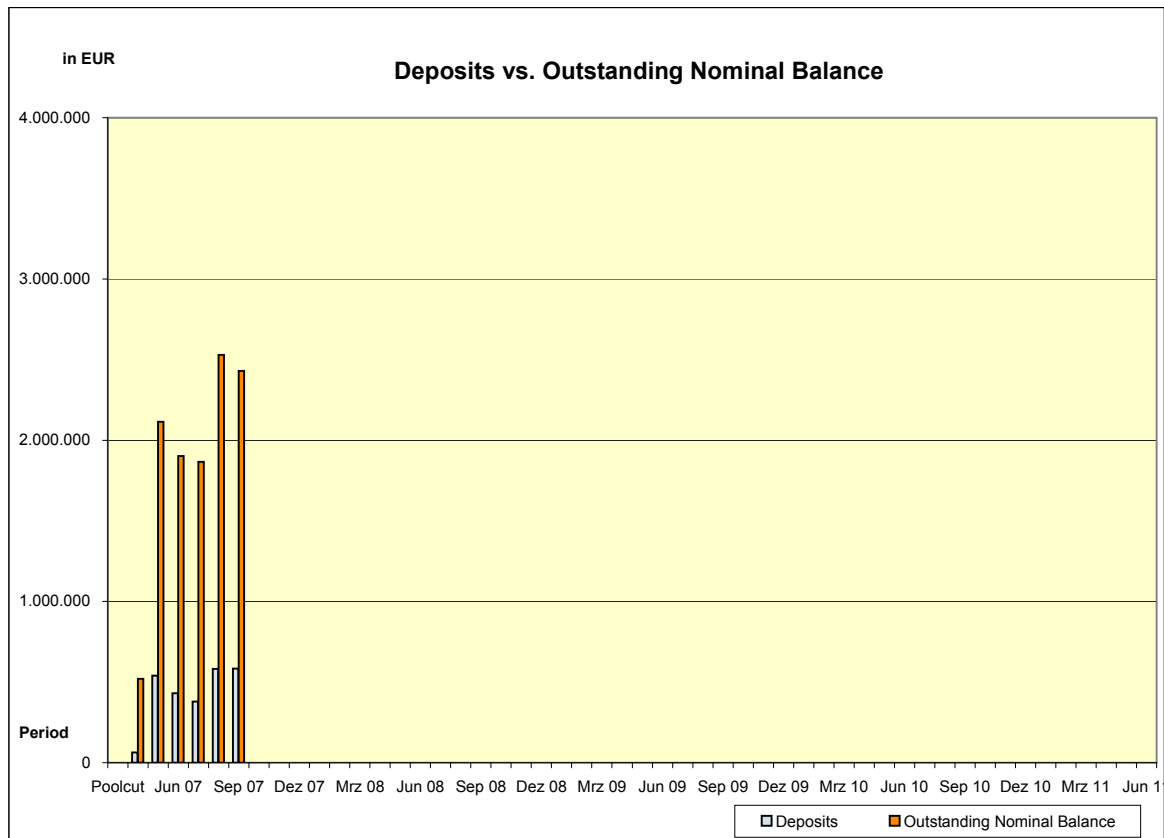
Levels	Credit Enhancement increase condition	Credit Enhancement increase condition in place?
Level I a.	Cumulative Net Loss Ratio exceeds 0.50% for any Payment Date before or during July 2008	no
Level I b.	Cumulative Net Loss Ratio exceeds 1.15% for any Payment Date after July 2008 but prior to or during March 2009	no
Level II.	Cumulative Net Loss Ratio exceeds 1,60% for any Payment Date	no

Performance Pool vis-a-vis Triggers



Deposits - Potential Set Off Risk

	Number of Customers with deposits	Outstanding Nominal Balance of customer with deposits	Outstanding Discounted Principal Balance of customers with deposits	Deposits
	180	2.430.198,55 €	2.184.429,71 €	582.866,08 €
Total	180	2.430.198,55 €	2.184.429,71 €	582.866,08 €



Overview Outstanding Contracts
Development of Pool within Reporting Period

	Number of contracts	Adjustments	Outstanding Nominal Balance
Begin of Period	82.469		989.600.447,62 €
Periodically reduction of Nominal			24.054.992,97 €
Discount	-	518.090,76 €	
Fees for Restructuring/Prolongation		4.558,27 €	
Interest in arrears		591,85 €	
Write Off	1	13.575,91 €	
Available Collection			23.528.476,42 €
Repurchased Loan Contracts	0		- €
End of Period	81.768		965.545.454,65 €

Status of Contracts

Status	Pool Balance at Poolcut	
	Number of Contracts	Outstanding Discounted Principal Balance
Current	85.854	1.000.013.306,03 €
Delinquent	0	- €
Defaulted	0	- €
End of Term	0	- €
Early Settlement	0	- €
Write Off	0	- €
Total	85.854	1.000.013.306,03 €

Status	Pool Balance at the Beginning of Period		Pool Balance at the End of Period	
	Number of Contracts	Outstanding Discounted Principal Balance (Begin of Period)	Number of Contracts (End of Period)	Outstanding Discounted Principal Balance (End of Period)
Current	81.957	888.332.081,30 €	81.156	867.128.595,69 €
Delinquent	413	4.710.844,99 €	465	5.552.310,78 €
Defaulted	99	1.336.780,82 €	147	1.849.473,86 €
End of Term	1	- €	1	- €
Early Settlement	3.379	- €	4.079	- €
Write Off	5	- €	6	- €
Total	85.854	894.379.707,11 €	85.854	874.530.380,33 €

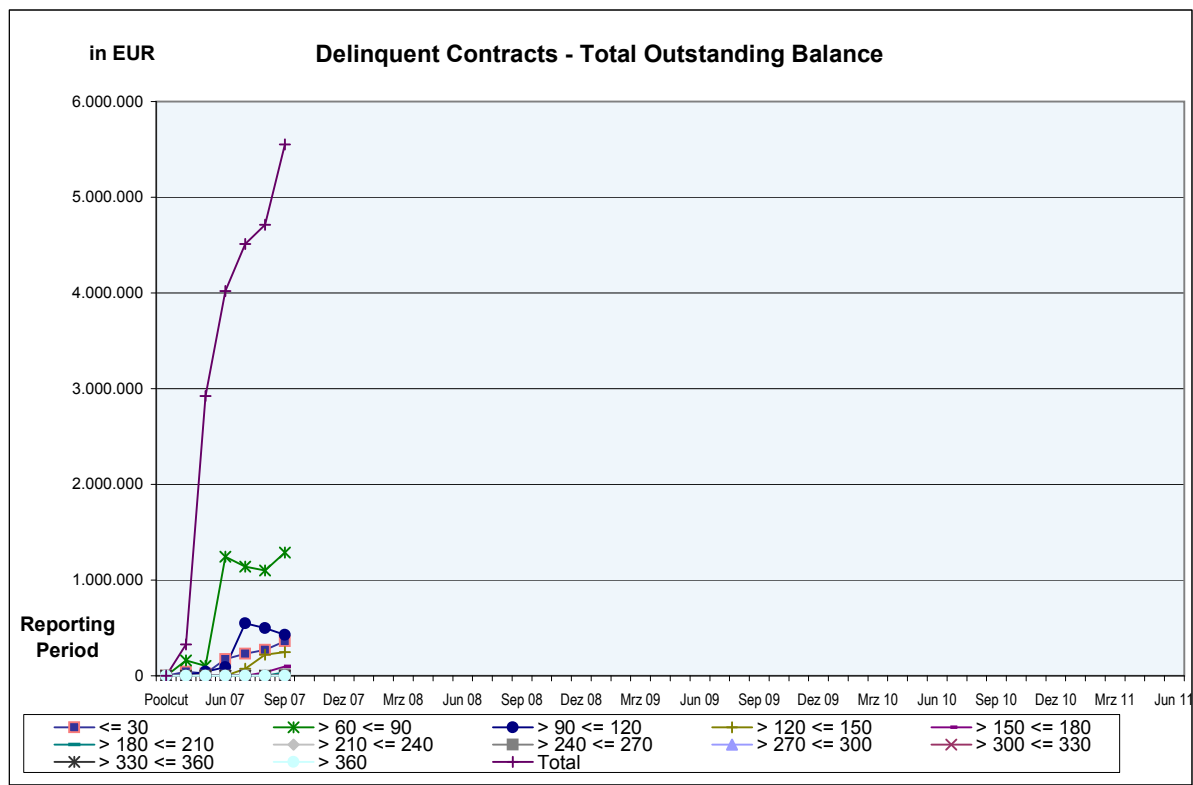
Delinquent Contracts

Information of Delinquencies and Defaults

Current Reporting Period	Number of Contracts	Number of Contracts (%)	Outstanding Discounted Principal Balance	Outstanding Discounted Principal Balance (%)	Outstanding Nominal Balance	Outstanding Nominal Balance (%)
Delinquent	465	0,5687%	5.552.310,78 €	0,6349%	6.144.790,76 €	0,6364%
Defaulted	147	0,1798%	1.849.473,86 €	0,2115%		0,2119%

Delinquency Profile

Days in Arrears	Number of Contracts	Number of Contracts (%)	Outstanding Discounted Principal Balance	Outstanding Discounted Principal Balance (%)	Outstanding Nominal Balance	Outstanding Nominal Balance (%)
> 30 <= 60	285	0,3485%	3.442.932,82 €	0,3937%	3.803.798,96 €	0,3940%
> 60 <= 90	115	0,1406%	1.289.089,68 €	0,1474%	1.427.725,84 €	0,1479%
> 90 <= 120	35	0,0428%	427.458,83 €	0,0489%	475.293,89 €	0,0492%
> 120 <= 150	20	0,0245%	247.446,76 €	0,0283%	274.515,23 €	0,0284%
> 150 <= 180	6	0,0073%	95.410,92 €	0,0109%	107.434,51 €	0,0111%
Subtotal	461	0,5638%	5.502.339,01 €	0,6292%	6.088.768,43 €	0,6306%
> 180 <= 210	3	0,0037%	36.340,26 €	0,0042%	41.045,23 €	0,0043%
> 210 <= 240	-	0,0000%	- €	0,0000%	- €	0,0000%
> 240 <= 270	1	0,0012%	13.631,51 €	0,0016%	14.977,10 €	0,0016%
> 270 <= 300	-	0,0000%	- €	0,0000%	- €	0,0000%
> 300 <= 330	-	0,0000%	- €	0,0000%	- €	0,0000%
> 330 <= 360	-	0,0000%	- €	0,0000%	- €	0,0000%
> 360	-	0,0000%	- €	0,0000%	- €	0,0000%
Subtotal	4	0,0049%	49.971,77 €	0,0057%	56.022,33 €	0,0058%
Total	465	0,5687%	5.552.310,78 €	0,6349%	6.144.790,76 €	0,6364%



Defaulted Contracts

Defaulted Profile I

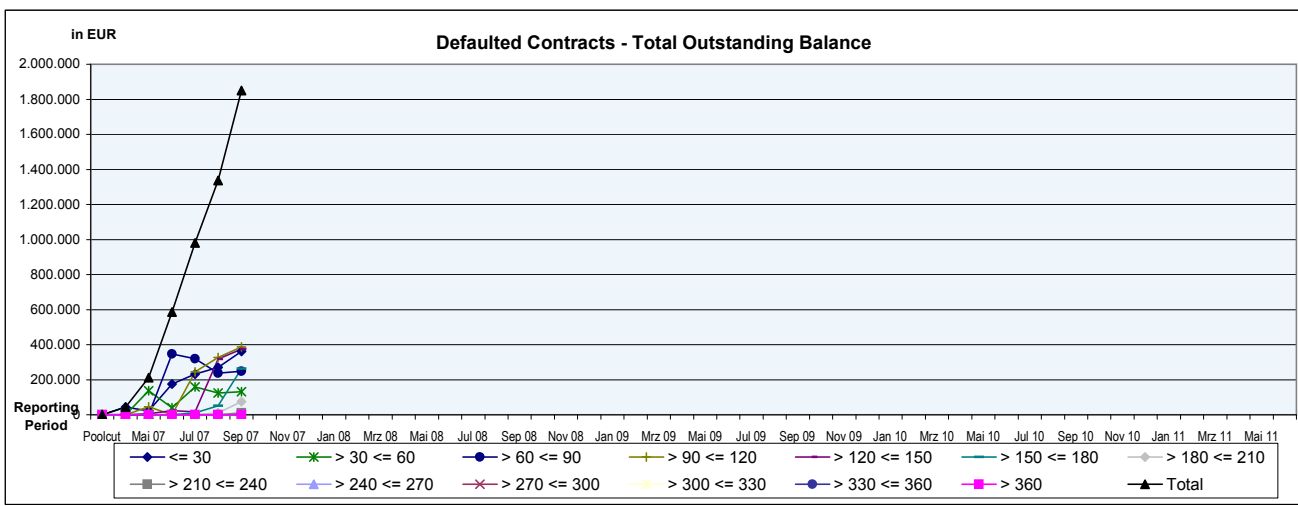
Days in Arrears	Number of Contracts	Number of Contracts (%)	Outstanding Discounted Principal Balance	Outstanding Discounted Principal Balance (%)	Outstanding Nominal Balance	Outstanding Nominal Balance (%)
<= 30	38	0,0465%	361.304,83 €	0,0413%	396.781,34 €	0,0411%
>30 <= 60	10	0,0122%	131.405,60 €	0,0150%		0,0148%
> 60 <= 90	17	0,0208%	247.959,36 €	0,0284%	273.439,21 €	0,0283%
> 90 <= 120	33	0,0404%	386.480,00 €	0,0442%	425.291,10 €	0,0440%
> 120 <= 150	24	0,0294%	373.810,27 €	0,0427%	418.019,72 €	0,0433%
> 150 <= 180	20	0,0245%	262.851,95 €	0,0301%	292.793,66 €	0,0303%
> 180 <= 210	3	0,0037%	74.606,81 €	0,0085%	84.647,22 €	0,0088%
> 210 <= 240	2	0,0024%	11.055,04 €	0,0013%	12.194,94 €	0,0013%
> 240 <= 270	-	0,0000%	- €	0,0000%	- €	0,0000%
> 270 <= 300	-	0,0000%	- €	0,0000%	- €	0,0000%
> 300 <= 330	-	0,0000%	- €	0,0000%	- €	0,0000%
> 330 <= 360	-	0,0000%	- €	0,0000%	- €	0,0000%
>360	-	0,0000%	- €	0,0000%	- €	0,0000%
Total	147	0,1798%	1.849.473,86 €	0,2115%	2.046.232,72 €	0,2119%

Defaulted Profile II - Recoveries

Credit Type	Vehicle Status	Number of Contracts	*Outstanding Nominal Principal Balance at Day of Default	*Outstanding Discounted Principal Balance at Day of Default	Total Recoveries	Total Discount	Total Write Offs
AutoCredit	New	26	616.074,23 €	528.614,41 €	49.890,91 €	2.469,62 €	14.695,85 €
	Used	89	1.284.240,87 €	1.109.905,12 €	127.562,21 €	27.274,05 €	24.774,33 €
Total Auto Credit		115	1.900.315,10 €	1.638.519,53 €	177.453,12 €	29.743,66 €	39.470,18 €
Classic Credit	New	7	132.014,95 €	109.193,21 €	- €	- €	- €
	Used	43	336.771,13 €	285.833,58 €	67.165,43 €	8.922,79 €	113,27 €
Total Classic Credit		50	468.786,08 €	395.026,79 €	67.165,43 €	8.922,79 €	113,27 €
Total:		165	2.369.101,18 €	2.033.546,32 €	244.618,55 €	38.666,46 €	39.583,45 €

Credit Type	Vehicle Status	Number of Contracts	*Outstanding Nominal Principal Balance End of Reporting Period	*Outstanding Discounted Principal Balance End of Reporting Period
AutoCredit	New	26	542.749,49 €	480.362,60 €
	Used	89	1.109.206,64 €	1.004.254,97 €
Total Auto Credit		115	1.651.956,13 €	1.484.617,57 €
Classic Credit	New	7	132.014,95 €	122.309,90 €
	Used	43	262.261,64 €	242.546,39 €
Total Classic Credit		50	394.276,59 €	364.856,29 €
Total:		165	2.046.232,72 €	1.849.473,86 €

*(incl. Arrears)



Poolinformation I. - Make: New and Used Cars
AUDI

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	3.196	28,43%	64.100.894,99 €	42,44%
Used Cars	8.045	71,57%	86.936.898,00 €	57,56%
Total	11.241	100,00%	151.037.792,99 €	100,00%

SEAT

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	2.641	50,83%	26.709.791,62 €	60,58%
Used Cars	2.555	49,17%	17.382.252,62 €	39,42%
Total	5.196	100,00%	44.092.044,24 €	100,00%

SKODA

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	5.485	68,37%	52.639.438,08 €	75,76%
Used Cars	2.538	31,63%	16.846.678,46 €	24,24%
Total	8.023	100,00%	69.486.116,54 €	100,00%

VW

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	31.447	61,15%	416.346.865,62 €	73,00%
Used Cars	19.979	38,85%	153.958.325,01 €	27,00%
Total	51.426	100,00%	570.305.190,63 €	100,00%

OTHER

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	294	5,00%	2.977.247,80 €	7,52%
Used Cars	5.588	95,00%	36.631.988,13 €	92,48%
Total	5.882	100,00%	39.609.235,93 €	100,00%

Poolinformation II. - Down Payments, Customer Type and Type of Payment
Down Payments

Down Payment	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)	Down Payment/Purchase Price in %
No downpayment	18.735	22,91%	215.712.822,82 €	24,67%	0,00%
<= 1.000,00	5.088	6,22%	42.992.330,77 €	4,92%	
1.000,01 - 2.000,00	7.644	9,35%	68.041.128,55 €	7,78%	13,05%
2.000,01 - 3.000,00	8.259	10,10%	78.015.094,00 €	8,92%	18,16%
3.000,01 - 4.000,00	7.226	8,84%	72.074.549,10 €	8,24%	22,28%
4.000,01 - 5.000,00	8.130	9,94%	88.789.859,68 €	10,15%	25,30%
5.000,01 - 6.000,00	5.125	6,27%	57.313.754,94 €	6,55%	28,46%
6.000,01 - 7.000,00	4.263	5,21%	48.678.795,18 €	5,57%	31,47%
7.000,01 - 8.000,00	3.603	4,41%	41.659.638,98 €	4,76%	34,24%
8.000,01 - 9.000,00	2.174	2,66%	25.316.557,64 €	2,89%	36,81%
9.000,01 - 10.000,00	3.843	4,70%	47.491.516,88 €	5,43%	38,42%
10.000,01 - 11.000,00	1.265	1,55%	14.563.231,02 €	1,67%	41,72%
11.000,01 - 12.000,00	1.331	1,63%	15.045.305,08 €	1,72%	44,52%
12.000,01 - 13.000,00	927	1,13%	10.706.597,32 €	1,22%	45,93%
13.000,01 - 14.000,00	679	0,83%	7.345.049,40 €	0,84%	49,38%
14.000,01 - 15.000,00	1.102	1,35%	13.185.203,86 €	1,51%	49,07%
> 15.000,00	2.374	2,90%	27.598.945,11 €	3,16%	56,84%
Total	81.768	100,00%	874.530.380,33 €	100,00%	24,16%

Statistics

Minimum Down Payment	24,57 €
Maximum Down Payment	57.650,00 €
Average Down Payment (Customer who did Down Payment)	5.749,92 €
Average Down Payment	4.432,48 €

Customer Type

Customer Type	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
Corporate	14.645	17,91%	208.306.056,27 €	23,82%
Retail	67.123	82,09%	666.224.324,06 €	76,18%
Total	81.768	100,00%	874.530.380,33 €	100,00%

Type of Payment

Type of Payment	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
Direct Borrower Account Debit	81.250	99,37%	869.471.839,53 €	99,42%
Other	518	0,63%	5.058.540,80 €	0,58%
Total	81.768	100,00%	874.530.380,33 €	100,00%

Poolinformation III. - Obligor Concentration
Distribution of Loan Contracts and Vehicles per Borrower

Contracts Concentration	Number of Customers	Percentage of Customers (%)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
1	80.852	99,48%	80.852	98,88%		98,62%
2	380	0,47%	760	0,93%	10.312.956,83 €	1,18%
3	26	0,03%	78	0,10%	917.224,59 €	0,10%
4	6	0,01%	24	0,03%	241.664,59 €	0,03%
5	5	0,01%	25	0,03%	256.485,64 €	0,03%
6 - 10	4	0,00%	29	0,04%	364.227,26 €	0,04%
> 10	0	0,00%	0	0,00%	- €	0,00%
Total	81.273	100,00%	81.768	100,00%	874.530.380,33 €	100,00%

Top 20 Borrower

Number	Number of Contracts	Percentage of Contracts (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
1	9	0,0110%	189.043,90 €	0,0216%
2	1	0,0012%	179.014,73 €	0,0205%
3	1	0,0012%	112.741,47 €	0,0129%
4	1	0,0012%	111.643,16 €	0,0128%
5	8	0,0024%	99.961,96 €	0,0114%
6	2	0,0012%	95.914,55 €	0,0113%
7	1	0,0086%	92.333,11 €	0,0106%
8	1	0,0012%	88.334,40 €	0,0104%
9	5	0,0024%	86.454,03 €	0,0099%
10	1	0,0024%	82.782,40 €	0,0097%
11	2	0,0012%	82.463,83 €	0,0097%
12	1	0,0012%	78.435,85 €	0,0092%
13	1	0,0037%	76.793,43 €	0,0090%
14	2	0,0024%	75.219,06 €	0,0086%
15	3	0,0012%	74.437,98 €	0,0085%
16	1	0,0012%	73.275,54 €	0,0086%
17	2	0,0024%	71.978,31 €	0,0085%
18	2	0,0024%	68.672,44 €	0,0079%
19	5	0,0012%	68.410,74 €	0,0080%
20	2	0,0012%	67.415,61 €	0,0079%
Total 1 -20	51	0,0514%	1.875.326,50 €	0,2169%

Poolinformation IV. - Distribution by Outstanding Discounted Balance and Original Principal Balance

Distribution by Outstanding Discounted Principal Balance

Distribution by Outstanding Discounted Principal Balance (€)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
0,01 - 5.000,00	14.210	17,38%	48.561.946,64 €	5,55%
5.000,01 - 10.000,00	29.478	36,05%	220.718.907,62 €	25,24%
10.000,01 - 15.000,00	20.809	25,45%	255.177.614,39 €	29,18%
15.000,01 - 20.000,00	10.662	13,04%	183.042.914,74 €	20,93%
20.000,01 - 25.000,00	4.281	5,24%	94.462.724,15 €	10,80%
25.000,01 - 30.000,00	1.416	1,73%	38.253.805,18 €	4,37%
> 30.000,00	912	1,12%	34.312.467,61 €	3,92%
Total	81.768	100,00%	874.530.380,33 €	100,00%

Statistics

Minimum Outstanding Discounted Principal Balance	2,10 €
Maximum Outstanding Discounted Principal Balance	179.014,73 €
Average Outstanding Discounted Principal Balance	10.695,26 €

Distribution by Original Principal Balance

Distribution by Original Principal Balance (€)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
0,01 - 5.000,00	3.050	3,73%	6.823.466,33 €	0,78%
5.000,01 - 10.000,00	17.699	21,65%	87.029.865,98 €	9,95%
10.000,01 - 15.000,00	24.032	29,39%	199.297.036,72 €	22,79%
15.000,01 - 20.000,00	17.168	21,00%	204.399.789,45 €	23,37%
20.000,01 - 25.000,00	10.335	12,64%	161.793.882,57 €	18,50%
25.000,01 - 30.000,00	5.181	6,34%	100.237.173,91 €	11,46%
> 30.000,00	4.303	5,26%	114.949.165,37 €	13,14%
Total	81.768	100,00%	874.530.380,33 €	100,00%

Statistics

Minimum Original Principal Balance	611,04 €
Maximum Original Principal Balance	228.180,79 €
Average Original Principal Balance	15.635,03 €

Poolinformation V. - Interest Rate paid by the Receivable Debtor
Interest Rate paid by the Receivable Debtor

Interest Rate paid by the Receivable Debtor	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
0,0 %	0	0,00%	- €	0,00%
0,1 % - 0,5 %	572	0,70%	6.164.351,22 €	0,70%
0,6 % - 1,0 %	20.744	25,37%	280.953.977,92 €	32,13%
1,1 % - 1,5 %	30	0,04%	381.095,40 €	0,04%
1,6 % - 2,0 %	8.155	9,97%	99.157.764,51 €	11,34%
2,1 % - 2,5 %	33	0,04%	338.976,62 €	0,04%
2,6 % - 3,0 %	2.838	3,47%	26.223.903,37 €	3,00%
3,1 % - 3,5 %	20	0,02%	264.741,26 €	0,03%
3,6 % - 4,0 %	6.284	7,69%	81.090.575,90 €	9,27%
4,1 % - 4,5 %	13	0,02%	241.767,24 €	0,03%
4,6 % - 5,0 %	6.575	8,04%	77.705.709,70 €	8,89%
5,1 % - 5,5 %	160	0,20%	1.293.403,16 €	0,15%
5,6 % - 6,0 %	2.035	2,49%	23.181.675,99 €	2,65%
6,1 % - 6,5 %	2.852	3,49%	22.896.575,69 €	2,62%
6,6 % - 7,0 %	18.119	22,16%	152.404.023,18 €	17,43%
7,1 % - 7,5 %	2.864	3,50%	26.435.559,87 €	3,02%
7,6 % - 8,0 %	6.071	7,42%	47.670.005,11 €	5,45%
8,1 % - 8,5 %	254	0,31%	1.907.138,28 €	0,22%
8,6 % - 9,0 %	1.823	2,23%	11.665.791,59 €	1,33%
9,1 % - 9,5 %	348	0,43%	1.412.104,55 €	0,16%
9,6 % - 10,0 %	970	1,19%	6.549.268,59 €	0,75%
> 10,0 %	1.008	1,23%	6.591.971,18 €	0,75%
Total	81.768	100,00%	874.530.380,33 €	100,00%

Statistics	
Minimum Interest Rate Debtor	0,10%
Maximum Interest Rate Debtor	13,49%
Weighted Average Interest Rate Debtor	6,47%

Poolinformation VI. - Distribution by Original Term, Remaining Term and Seasoning
Distribution by Original Term

Lenght of Original Term (months)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
01 - 12	0	0,00%	- €	0,00%
13 - 24	1.608	1,97%	9.247.380,66 €	1,06%
25 - 36	13.749	16,81%	127.040.863,24 €	14,53%
37 - 48	47.103	57,61%	546.142.484,86 €	62,45%
49 - 60	14.616	17,87%	157.236.898,53 €	17,98%
61 - 72	4.689	5,73%	34.834.372,78 €	3,98%
> 72	3	0,00%	28.380,26 €	0,00%
Total	81.768	100,00%	874.530.380,33 €	100,00%

Statistics

Minimum Original Term months	13
Maximum Original Term months	74
Weighted Average Original Term month	48,07

Distribution by Remaining Term

Lenght of Remaining Term (months)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
0 - 12	1.345	1,64%	7.409.786,44 €	0,85%
13 - 24	20.036	24,50%	155.390.175,93 €	17,77%
25 - 36	31.061	37,99%	339.156.955,94 €	38,78%
37 - 48	27.498	33,63%	354.498.573,89 €	40,54%
49 - 54	1.822	2,23%	18.009.355,84 €	2,06%
> 54	6	0,01%	65.532,29 €	0,01%
Total	81.768	100,00%	874.530.380,33 €	100,00%

Statistics

Minimum Remaining Term in months	8
Maximum Remaining Term in months	68
Weighted Average Remaining Term in months	31,38

Distribution by Seasoning

Seasoning (months)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
<= 6	86	0,11%	1.286.926,42 €	0,15%
07 - 12	33.241	40,65%	415.250.902,96 €	47,48%
13 - 18	23.279	28,47%	260.503.121,08 €	29,79%
19 - 24	10.114	12,37%	88.022.060,10 €	10,07%
25 - 30	6.609	8,08%	53.192.383,86 €	6,08%
31 - 36	4.952	6,06%	36.191.374,47 €	4,14%
> 36	3.487	4,26%	20.083.611,44 €	2,30%
Total	81.768	100,00%	874.530.380,33 €	100,00%

Statistics

Weighted Average Seasoning Term in months	17,15
--	-------

Poolinformation VII. - Credit Type and Type of Car
Credit Type

Credit Type	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
Balloon	55.338	67,68%	693.736.900,19 €	79,33%
Equal Instalment-Loan	26.430	32,32%	180.793.480,14 €	20,67%
Total	81.768	100,00%	874.530.380,33 €	100,00%

Type of Car

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	43.063	52,66%	562.774.238,11 €	64,35%
Used Cars	38.705	47,34%	311.756.142,22 €	35,65%
Total	81.768	100,00%	874.530.380,33 €	100,00%

Type of Car: only Balloon Loans

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	33.505	60,55%	481.602.939,69 €	69,42%
Used Cars	21.833	39,45%	212.133.960,50 €	30,58%
Total	55.338	100,00%	693.736.900,19 €	100,00%

Type of Car: only Equal-Installment Loans

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	9.558	36,16%	81.171.298,42 €	44,90%
Used Cars	16.872	63,84%	99.622.181,72 €	55,10%
Total	26.430	100,00%	180.793.480,14 €	100,00%

Poolinformation VIII. - Distribution by Vehicle Makes and Models

Make	Model	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
Audi	A2	1.095	1,34%	7.915.511,55 €	0,91%
	A3	2.678	3,28%	32.978.156,55 €	3,77%
	A4	4.878	5,97%	64.907.834,73 €	
	A6	1.777	2,17%	30.364.448,62 €	3,47%
	A8	164	0,20%	3.556.814,88 €	0,41%
	Audi Q7	95	0,12%	3.989.066,44 €	0,46%
	Audi TT	517	0,63%	7.080.925,21 €	0,81%
	Audi Other	37	0,05%	245.035,01 €	0,03%
	Subtotal	11.241	13,75%	151.037.792,99 €	17,27%
Seat	Alhambra	408	0,50%	4.759.653,33 €	0,54%
	Altea	684	0,84%	7.797.558,02 €	0,89%
	Arosa	383	0,47%	1.543.238,60 €	0,18%
	Cordoba	217	0,27%	1.240.360,55 €	0,14%
	Ibiza	1.373	1,68%	9.589.556,35 €	1,10%
	Inca	28	0,03%	111.107,55 €	0,01%
	Leon	1.593	1,95%	15.205.503,14 €	1,74%
	Toledo	510	0,62%	3.845.066,70 €	0,44%
	Subtotal	5.196	6,35%	44.092.044,24 €	5,04%
Skoda	Fabia	4.125	5,04%	30.120.288,59 €	3,44%
	Felicia	33	0,04%	79.109,54 €	0,01%
	Octavia	3.232	3,95%	31.725.587,18 €	3,63%
	Roomster	344	0,42%	3.916.332,86 €	0,45%
	Skoda othe	1	0,00%	5.706,74 €	0,00%
	Superb	288	0,35%	3.639.091,63 €	0,42%
	Subtotal	8.023	9,81%	69.486.116,54 €	7,95%
VW	Fox	1.296	1,58%	8.871.226,55 €	1,01%
	Lupo	1.136	1,39%	4.734.453,56 €	0,54%
	Polo	9.027	11,04%	72.220.731,34 €	8,26%
	Golf	21.086	25,79%	218.410.152,56 €	24,97%
	Bora	776	0,95%	5.469.299,46 €	0,63%
	Jetta	473	0,58%	5.917.702,75 €	0,68%
	Passat	6.376	7,80%	88.660.907,49 €	10,14%
	Vento	7	0,01%	18.945,80 €	0,00%
	EOS	734	0,90%	14.444.231,24 €	1,65%
	Kaefer	5	0,01%	51.424,32 €	0,01%
	New Beetle	506	0,62%	4.984.765,25 €	0,57%
	Touran	4.870	5,96%	73.267.148,10 €	8,38%
	Sharan	1.788	2,19%	22.599.221,11 €	2,58%
	Touareg	297	0,36%	8.678.782,67 €	0,99%
	Phaeton	23	0,03%	491.547,73 €	0,06%
	Caddy	788	0,96%	7.996.894,50 €	0,91%
	T4/ T5	2.119	2,59%	32.044.851,22 €	3,66%
	Crafter/LT	116	0,14%	1.427.487,10 €	0,16%
VW other	3	0,00%	15.417,88 €	0,00%	
	Subtotal	51.426	62,89%	570.305.190,63 €	65,21%
Non VW Group Vehicles		5.882	7,19%	39.609.235,93 €	4,53%
	Total	81.768	100,00%	874.530.380,33 €	100,00%

Poolinformation VIII. - Geographic Distribution

Region	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
Baden-Wuerttemberg	9.186	11,23%	104.227.281,94 €	11,92%
Bavaria	9.720	11,89%	112.282.340,41 €	12,84%
Berlin	1.624	1,99%	18.389.556,69 €	2,10%
Brandenburg	3.404	4,16%	33.903.823,07 €	3,88%
Bremen	524	0,64%	5.252.442,56 €	0,60%
Hamburg	1.194	1,46%	13.352.541,83 €	1,53%
Hesse	5.869	7,18%	65.661.800,23 €	7,51%
Lower Saxony	8.784	10,74%	90.120.728,96 €	10,31%
Mecklenburg-Vorpommern	2.721	3,33%	26.765.507,89 €	3,06%
North Rhine-Westphalia	16.123	19,72%	172.609.116,82 €	19,74%
Rhineland-Palatinate	3.858	4,72%	42.164.390,23 €	4,82%
Saarland	648	0,79%	7.105.173,29 €	0,81%
Saxony	6.709	8,20%	67.622.670,38 €	7,73%
Saxony-Anhalt	4.193	5,13%	41.627.381,99 €	4,76%
Schleswig-Holstein	3.176	3,88%	32.130.587,68 €	3,67%
Thuringia	4.034	4,93%	41.315.036,38 €	4,72%
Total	81.768	100,00%	874.530.380,33 €	100,00%

Glossary

Original Maturity Date:	Original Maturity Date of each note as of the inception of the transaction (as of cut off date). Assuming a CPR of 10% and no clean up call.
Scheduled Maturity Date:	Maturity Date as of the end of each reporting period. Assuming a CPR of 10% and no clean up call.
Collections:	Available Distribution Amount on each payment day as described in the OC
Delinquent contract:	The outstanding value of a contract which were past due more than 30 days
Defaulted contract:	The outstanding value of a terminated contract
Write Off:	the value of contracts which were written off as irrevocable
Discount:	Reimbursement of interest which was calculated on the initial term and which was not used eg. due to a termination of a contract.
Recoveries:	All money received after a termination of a contract
Net Swap Payment:	Driver Four is in a paying position (negative value).
Net Swap Receipt:	Driver Four is in a receiving position (positive value).