

Deal Name:	Driver España Four
Issuer:	DRIVER ESPAÑA FOUR, FONDO DE TITULIZACIÓN Calle Orense nº 69 28020 Madrid Spain
Seller of the Receivables:	Volkswagen Finance S.A., E.F.C.
Servicer Name:	Volkswagen Finance S.A., E.F.C.
Reporting Entity:	Volkswagen Finance S.A., E.F.C. ABS Operations Avenida de Bruselas 34, Alcobendas 28108 Madrid Spain
Contact:	Phone: +34 91 453 5231/5213/5169 Fax: +34 91 453 5602 ABSOperations.Spain@vwfs.com
Management company (Sociedad Gestora):	Titulización de Activos, S.G.F.T., S.A. Calle Orense nº 69 28020 Madrid Spain Phone: +34 91 702 0808 driver@tda-sgft.com

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Deal Overview

Cut Off Date:	31/05/2017			
Issue Date:	28/06/2017	Legal Maturity Date:	21/04/2028	
Reporting period:	April			
Reporting date:	16/05/2019			
Reporting Frequency:	monthly			
Period No.:	23			
Payment date:	21/05/2019			
Next payment date:	21/06/2019			
Asset collection period:	01/04/2019	until	30/04/2019	
Interest Accrual Period:	23/04/2019	until	21/05/2019	Days accrued: 28
Note Payment Period:	23/04/2019	until	21/05/2019	

Poolinformation at Cut Off Date

	Number of Contracts	Outstanding Discounted Principal Balance	Outstanding Nominal Balance
Outstanding Pool	89.240	1.000.025.385,03	1.026.375.672,39 €
Repurchased Loan Contracts	0	0	0,00 €

Credit Type	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
Auto Credit	12,45%	85.518.813,76	8,55%
Classic Credit	87,55%	914.506.571,27	91,45%
Total	100,00%	1.000.025.385,03 €	100,00%

Type of Car	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
New	82,91%	823.185.007,56	82,32%
Used	17,09%	176.840.377,47	17,68%
Total	100,00%	1.000.025.385,03 €	100,00%

Transaction Events, Trigger & Rating Overview

Clean-Up Call Condition

Current Outstanding Discounted Portfolio	Min. Outstanding Discounted Portfolio
42,17%	10,00%

Repurchase of Receivables

	Number of contracts	Outstanding Discounted Balance	Re-Purchase Price
Current Period	-	-	-
Previous Periods	-	-	-
Total	-	-	-

If a repurchase of receivables occurred, it would only result from non-eligibility as of the respective Cut Off Date (which has been discovered at a later stage).

Credit Enhancement Increase Condition

Cumulative Gross Loss Ratio

0,23550%

Targeted Overcollateralisation Percentage

	Class A	Class B
Initial OC @ Poolcut	11,20%	8,60%
Current OC Level	21,00%	14,83%
Current Target OC	21,00%	14,50%
Regular Target OC	21,00%	14,50%
Level 1 Target OC	25,00%	18,00%
Level 2 Target OC	100,00%	100,00%

OC = Asset Overcollateralisation

Level 1 Credit Enhancement Increase Condition -

Cumulative Gross Loss Ratio exceeds (i) 1.8% on any Payment Date prior to or during September 2018 (included), or (ii) 4.00% for any Payment Date after September 2018 but prior to or during June 2019.

NO

Level 2 Credit Enhancement Increase Condition -

Cumulative Gross Loss Ratio exceeds 8.0% for any Payment Date

NO

Transaction Party Replacements

Capacity of Transaction Party	Date of Replacement	Reason for Replacement	Replaced Party	Replaced by

Rating Information on relevant Transaction Parties

	Fitch			DBRS			Moody's			S&P		
	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
Account Bank: BNP Paribas Securities Services Current Rating Minimum required Rating <i>(if no short term Rating available, the higher long term rating is applicable)</i>							A-1	P-1	Stable			
	Required Rating: fulfilled											
Paving Agent: BNP Paribas Securities Services Current Rating Minimum required Rating <i>(if no short term Rating available, the higher long term rating is applicable)</i>							A1	P-1	Stable			
	Required Rating: fulfilled											
Swap Counterparty: Royal Bank of Canada Current Rating Minimum required Rating <i>(if no short term Rating available, the higher long term rating is applicable)</i>				AA	R1 (high)	Negative	Aa3	P-1	Negative			
	Required Rating: fulfilled											
Issuer: Volkswagen Finance S.A. Current Rating Minimum required Rating								n.a.	n.a.	n.a.	n.a.	n.a.

*Ratings last updated on 23/02/2016

Deal Overview: Counterparties

Joint Lead Managers:	Lloyds Bank plc 25 Gresham Street London EC2V 7HN United Kingdom	Crédit Agricole Corporate and Investment Bank 12 Place des États-Unis 92120 Montrouge France
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Management company (Sociedad Gestora):	Titulización de Activos, S.G.F.T., S.A. Calle Orense nº 69 28020 Madrid Spain phone: +34 91 702 0808 driver@tda-sqft.com
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Servicer:	Volkswagen Finance E.F.C. Avd de Bruselas 34 28108 Alcobendas (Madrid) AbsOperations.Spain@vwfs.com	Clearing Systems:	IBERCLEAR Plaza de la Lealtad 1 28014 Madrid Spain phone: +34 91 709 5000 iberclear@iberclear.es
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Paying Agent:	BNP Paribas Securities Services , Sucursal en España Calle Ribera del Loira, 28 28042 Madrid Spain	Account Bank:	BNP Paribas Securities Services , Sucursal en España Calle Ribera del Loira, 28 28042 Madrid Spain
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Rating Agencies:	Moody's An der Welle 5 60322 Frankfurt Germany	DBRS Ratings Limited 20 Fenchurch Street London EC3M 3BY United Kingdom
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Swap Counterparty:	Royal Bank of Canada, London Branch Riverbank House, 2 Swan Lane London EC4R 3BF United Kingdom
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Information regarding the Notes I

Rating Details:

Rating at Issue Date	Class A	Class B
Moody's	Aa2	A2
DBRS	AAA	A

Current Rating	Class A	Class B
Moody's	Aa1	Aa2
DBRS	AAA	AA

Information on Notes	Class A	Class B
Final Maturity Date	21/04/2028	21/04/2028
Scheduled Repayment Date:	21/02/2025	21/02/2025
ISIN:	ES0305259006	ES0305259014
Common Code:	162693174	162705512
Nominal Amount:	100.000,00 €	100.000,00 €

Information on Interest	Class A	Class B
Spread/Margin:	38 bps	75 bps
Index Rate:	1-Month Euribor	1-Month Euribor
Fixed/ Floating:	Floating	Floating
Current Coupon:	1-Month Euribor + 38 bps	1-Month Euribor + 75 bps
Day Count Convention	Actual/360	Actual/360

Clean-Up Call

Volkswagen Finance will have the right at its option to exercise a Clean-Up Call and to repurchase the Loan Receivables from Driver España One at any time when the sum of the Discounted Principal Balance for all loan contracts is less than 10 per cent. of the sum of the Discounted Principal Balance for all Loan contracts as of the Cut Off Date, provided that all payment obligations under the Notes will be thereby fulfilled.

Information regarding the Notes II

Monthly Period:	April		
Payment Date:	21/05/2019		
Interest Accrual Period (from/until):	23/04/2019	21/05/2019	
Days Accrued:	28		
Base Interest Rate (1-Month Euribor):	-0,367%		
	EUR		
Day Count Convention:	30/360		

Interest Payments		Class A	Class B
Total Interest Amount of the Reporting Period		3.552,00 €	7.745,40 €
Gross Paid interest:		3.552,00 €	7.745,40 €
Unpaid Interest:			
Unpaid interest of the Reporting Period:		- €	- €
Cumulative unpaid interest:		- €	- €

Principal Payment		Class A	Class B
Note Balance (Cut Off Date):		888.000.000,00 €	26.000.000,00 €
Note Balance (Beginning of Period):		351.700.924,80 €	26.000.000,00 €
Unallocated Redemption Amount from Previous Period:	7,72 €		
Available Redemption Amount Reporting Period:	23.508.889,95 €		
Total Available Redemption Amount:	23.508.897,67 €		
Redemption Amount per Class:		18.550.320,00 €	0,00 €
Unallocated Redemption Amount per note class from current period::		38,35 €	0,00 €
Note Balance (End of Period):		333.150.604,80	26.000.000,00
Note Factor (End of Period):		37,52%	100,00%

Overcollateralisation		Class A	Class B
Initial OC Percentage at Poolcut		11,2023%	8,6023%
Current OC Percentage		21,0000%	14,8346%

Credit Enhancement

Credit Enhancement as of Cut Off Date

	Outstanding Discounted Principal Balance (%)	Value
Class B Note*	2,60%	26.000.000,00 €
Subordinated Loan	5,10%	51.025.385,03 €
Overcollateralization	3,50%	35.000.000,00 €
Cash Collateral Account	1,30%	13.000.000,00 €
<i>*for subordination to class A note</i>		

Cash Collateral Account (CCA)	in EUR	in % of Outstanding Discounted Balance as of
Initial Balance at Poolcut	13.000.000,00 €	1,30% Poolcut
Targeted Balance (Floor)	11.000.000,00 €	1,10% Poolcut
Balance as of the Beginning of the Period	11.000.000,00 €	1,10% BoPeriod
Payment from CCA/ Payment to CCA	0,00 €	- -
Balance as of the End of the Period	11.000.000,00 €	2,61% EoPeriod

Calculation of Credit Enhancement:

The Class B Notes benefit from the Subordinated Loan, the Overcollateralisation and the Cash Collateral Account.

- The transaction starts with sequential amortisation and therefore initially only the Class A Notes will receive principal payments
- The transaction switches into pro rata amortisation once an overcollateralisation percentage (i.e. credit enhancement excluding cash collateral) of OC-Percentage for the Class A Notes and OC-Percentage for the Class B Notes has been reached
- The amortisation will revert to sequential in case the total amount of notes outstanding falls below 10% of the initial notes outstanding

Set off Risk

No set off risk is applicable in this transaction.

Swap/ Waterfall

Amortising Interest Rate Swap	Class A	Class B
Initial Principal	351.700.924,80 €	26.000.000,00 €
Underlying Principal for Reporting Period	351.700.924,80 €	26.000.000,00 €
<i>Paying Leg</i>	Fix Interest Rate	
<i>Receiving Leg</i>	Floating Interest Rate	
Net Swap payments/ Receipts	- 55.060,73 €	- 4.821,56 €

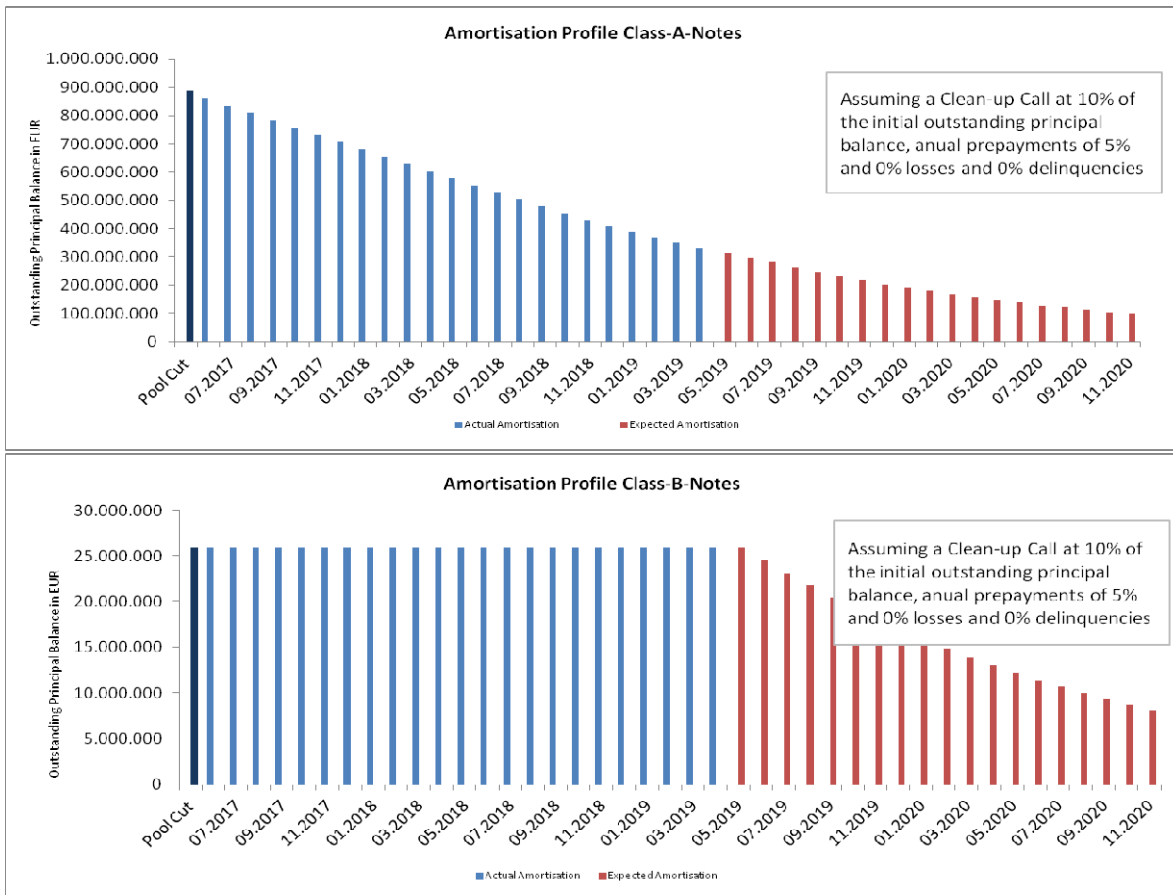
Waterfall

		Payment	Remaining Amount
Remaining Balance from Previous Period		7,72 €	
Available Distribution Amount	plus	23.987.183,27 €	23.987.190,99 €
Fees	less	407.113,63 €	23.580.077,36 €
Net Swap Payments Class A	less	55.060,73 €	23.525.016,63 €
Net Swap Payments Class B	less	4.821,56 €	23.520.195,07 €
Interest Class A	less	3.552,00 €	23.516.643,07 €
Interest Class B	less	7.745,40 €	23.508.897,67 €
Payment to Cash Collateral Account	less	- €	23.508.897,67 €
Redemption Class A	less	18.550.320,00 €	4.958.577,67 €
Redemption Class B	less	- €	4.958.577,67 €
Remaining Amount Due to Rounding	less	38,35 €	4.958.539,32 €
Other Payments to Swap Counterparties	less	- €	4.958.539,32 €
Interest Subordinated Loan	less	42.616,57 €	4.915.922,75 €
Redemption Subordinated Loan	less	4.915.922,75 €	- €
Payment to Subordinated Lender or VW Finance	less	- €	- €
Payment from Cash Collateral Account		- €	- €
Interest Subordinated Loan	less	- €	- €
Redemption Subordinated Loan	less	- €	- €
Payment to Subordinated Lender or VW Finance	less	- €	- €

Run Out Schedule

At the End of Previous Reporting Period 31/03/2019				At the end of Reporting Period 30/04/2019			
Payment Period	ABS Remaining Depreciation	ABS Remaining Interest	ABS Remaining Instalments	Payment Period	ABS Remaining Depreciation	ABS Remaining Interest	ABS Remaining Instalments
Arrears	2.072.157,45 €	20.606,92 €	2.092.764,37 €	Arrears	2.188.783,26 €	20.259,49 €	2.209.042,75 €
04/2019	21.417.218,65 €	486.728,08 €	21.903.946,73 €				
05/2019	21.014.540,03 €	463.199,16 €	21.477.739,19 €	05/2019	20.907.551,09 €	460.803,65 €	21.368.354,74 €
06/2019	20.635.265,48 €	440.118,61 €	21.075.384,09 €	06/2019	20.530.084,13 €	437.840,57 €	20.967.924,70 €
07/2019	20.175.684,74 €	417.450,91 €	20.593.135,65 €	07/2019	20.073.964,41 €	415.288,56 €	20.489.252,97 €
08/2019	19.661.833,37 €	395.291,26 €	20.057.124,63 €	08/2019	19.561.286,39 €	393.240,63 €	19.954.527,02 €
09/2019	19.302.844,18 €	373.692,72 €	19.676.536,90 €	09/2019	19.203.268,99 €	371.752,47 €	19.575.021,46 €
10/2019	18.805.366,76 €	352.490,95 €	19.157.857,71 €	10/2019	18.706.052,74 €	350.660,03 €	19.056.712,77 €
11/2019	18.103.184,44 €	331.835,20 €	18.435.019,64 €	11/2019	18.005.918,16 €	330.113,38 €	18.336.031,54 €
12/2019	16.998.574,68 €	311.950,85 €	17.310.525,53 €	12/2019	16.905.158,22 €	310.335,87 €	17.215.494,09 €
01/2020	15.626.364,28 €	293.277,42 €	15.919.641,70 €	01/2020	15.540.848,97 €	291.765,05 €	15.832.614,02 €
02/2020	14.666.916,05 €	276.116,25 €	14.943.032,30 €	02/2020	14.585.380,16 €	274.697,78 €	14.860.077,94 €
03/2020	13.786.335,94 €	260.006,33 €	14.046.342,27 €	03/2020	13.711.221,45 €	258.677,45 €	13.969.898,90 €
04/2020	13.275.500,74 €	244.863,47 €	13.520.364,21 €	04/2020	13.224.783,83 €	243.617,10 €	13.468.400,93 €
05/2020	12.642.906,06 €	230.281,43 €	12.873.187,49 €	05/2020	12.593.166,99 €	229.090,83 €	12.822.257,82 €
06/2020	12.086.431,21 €	216.396,00 €	12.302.827,21 €	06/2020	12.038.314,68 €	215.259,94 €	12.253.574,62 €
07/2020	11.433.926,33 €	203.120,97 €	11.637.047,30 €	07/2020	11.385.840,49 €	202.037,84 €	11.587.878,33 €
08/2020	10.773.009,01 €	190.558,80 €	10.963.567,81 €	08/2020	10.725.293,67 €	189.528,48 €	10.914.822,15 €
09/2020	10.373.006,76 €	178.726,35 €	10.551.733,11 €	09/2020	10.325.608,91 €	177.748,44 €	10.503.357,35 €
10/2020	9.828.054,46 €	167.330,76 €	9.995.385,22 €	10/2020	9.781.387,99 €	166.404,87 €	9.947.792,86 €
11/2020	9.215.593,67 €	156.537,75 €	9.372.131,42 €	11/2020	9.189.438,10 €	155.863,17 €	9.325.101,27 €
12/2020	8.394.238,43 €	146.414,83 €	8.540.653,26 €	12/2020	8.351.067,43 €	145.890,89 €	8.498.658,32 €
01/2021	7.558.698,47 €	137.193,41 €	7.695.891,88 €	01/2021	7.517.464,48 €	136.416,88 €	7.653.881,36 €
02/2021	6.869.347,24 €	128.892,99 €	6.998.240,23 €	02/2021	6.828.921,88 €	128.161,76 €	6.957.083,64 €
03/2021	6.188.645,63 €	121.346,79 €	6.309.992,42 €	03/2021	6.151.153,41 €	120.660,00 €	6.271.813,41 €
04/2021	6.035.903,42 €	114.549,39 €	6.150.452,81 €	04/2021	6.004.698,75 €	113.903,78 €	6.118.602,53 €
05/2021	5.836.794,55 €	107.919,65 €	5.944.714,20 €	05/2021	5.805.821,86 €	107.308,33 €	5.913.130,19 €
06/2021	5.663.401,81 €	101.507,72 €	5.764.909,53 €	06/2021	5.632.575,31 €	100.930,40 €	5.733.505,71 €
07/2021	5.465.080,78 €	95.286,86 €	5.560.367,64 €	07/2021	5.434.503,10 €	94.743,45 €	5.529.246,55 €
08/2021	5.227.493,89 €	89.283,90 €	5.316.777,79 €	08/2021	5.197.178,52 €	88.774,03 €	5.285.952,55 €
09/2021	5.078.991,94 €	83.541,09 €	5.162.533,03 €	09/2021	5.049.873,44 €	83.064,51 €	5.132.937,95 €
10/2021	4.892.230,25 €	77.962,74 €	4.970.192,99 €	10/2021	4.863.079,75 €	77.518,16 €	4.940.597,91 €
11/2021	4.644.978,58 €	72.589,61 €	4.717.568,19 €	11/2021	4.615.144,62 €	72.177,01 €	4.687.321,63 €
12/2021	4.309.718,74 €	67.486,71 €	4.377.205,45 €	12/2021	4.281.397,32 €	67.106,94 €	4.348.504,26 €
01/2022	3.921.125,46 €	62.753,64 €	3.983.879,10 €	01/2022	3.894.387,67 €	62.404,93 €	3.956.792,60 €
02/2022	3.642.511,47 €	58.446,31 €	3.700.957,78 €	02/2022	3.617.507,69 €	58.126,95 €	3.675.634,64 €
03/2022	3.354.389,38 €	54.445,12 €	3.408.834,50 €	03/2022	3.331.428,88 €	54.153,27 €	3.385.582,15 €
04/2022	3.260.629,39 €	50.760,30 €	3.311.389,69 €	04/2022	3.242.446,38 €	50.493,69 €	3.292.940,07 €
05/2022	3.140.659,47 €	47.178,58 €	3.187.838,05 €	05/2022	3.122.801,32 €	46.931,95 €	3.169.733,27 €
06/2022	3.046.105,79 €	43.729,31 €	3.089.835,10 €	06/2022	3.028.871,79 €	43.502,29 €	3.072.374,08 €
07/2022	2.931.430,38 €	40.383,98 €	2.971.814,36 €	07/2022	2.914.177,49 €	40.175,85 €	2.954.353,34 €
08/2022	2.782.589,94 €	37.164,18 €	2.819.754,12 €	08/2022	2.765.514,79 €	36.975,01 €	2.802.489,80 €
09/2022	2.692.991,42 €	34.107,75 €	2.727.099,17 €	09/2022	2.676.506,82 €	33.937,32 €	2.710.444,14 €
10/2022	2.579.127,96 €	31.149,16 €	2.610.277,12 €	10/2022	2.563.177,51 €	30.996,86 €	2.594.174,37 €
11/2022	2.437.306,04 €	28.316,36 €	2.465.622,40 €	11/2022	2.421.611,28 €	28.181,59 €	2.449.792,87 €
12/2022	2.221.991,88 €	25.638,69 €	2.247.630,57 €	12/2022	2.207.343,59 €	25.521,16 €	2.232.864,75 €
01/2023	1.999.444,07 €	23.198,21 €	2.022.642,28 €	01/2023	1.985.600,17 €	23.096,71 €	2.008.696,88 €
02/2023	1.846.448,76 €	21.001,80 €	1.867.450,56 €	02/2023	1.834.598,60 €	20.915,55 €	1.855.512,15 €
03/2023	1.663.216,80 €	18.974,08 €	1.682.190,88 €	03/2023	1.653.688,19 €	18.900,87 €	1.672.589,06 €
04/2023	1.600.053,92 €	17.146,74 €	1.617.200,66 €	04/2023	1.592.873,21 €	17.083,99 €	1.609.957,20 €
Subtotal	431.180.260,15 €	7.948.950,09 €	439.129.210,24 €	Subtotal	407.748.765,88 €	7.422.539,73 €	415.171.305,61 €
> 04/2023	14.010.774,13 €	107.841,34 €	14.118.615,43 €	> 04/2023	13.960.811,91 €	107.516,73 €	14.068.328,62 €
Total	445.191.034,28 €	8.056.791,43 €	453.247.825,67 €	Total	421.709.577,79 €	7.530.056,46 €	429.239.634,23 €

Amortisation Profile



Defaults/ Performance Trigger

Cumulative Gross Losses

	Number of Contracts	Defaults - Discounted principal balance
Begin of Period	178	2.219.821,06
Defaults	10	135.529,89
End of Period	188	2.355.350,95

Cumulative Gross Loss Ratio

Cumulative Defaults as percentage of Discounted Principal Balance at Pool cut Date (€)	0,2355%
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Performance Triggers

A Targeted Note Balance was implemented to assure on a monthly basis that no cash is paid to lower steps in the waterfall unless there is sufficient overcollateralization to support the notes.

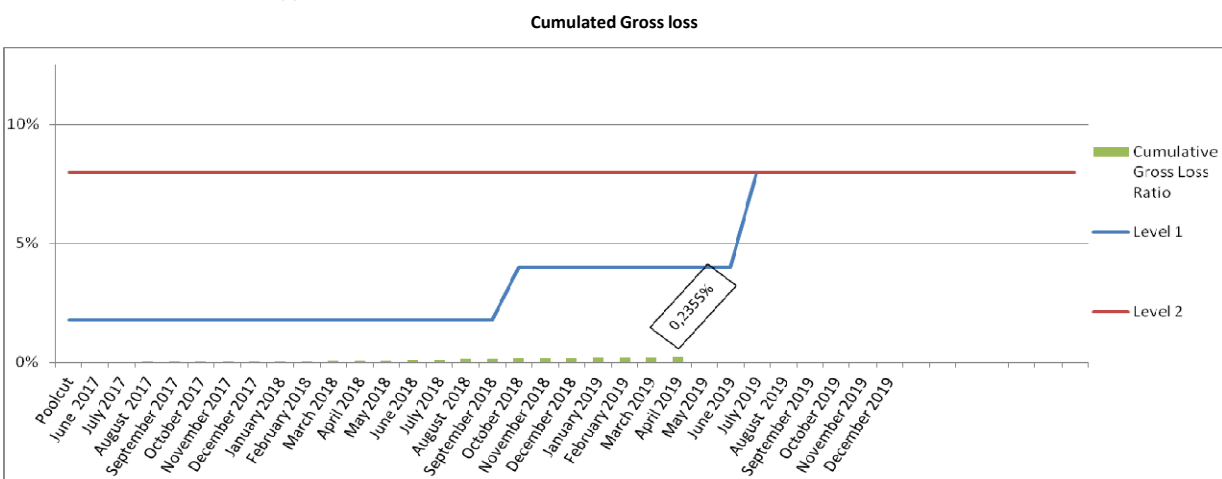
The performance trigger in form of a credit enhancement increase condition will be activated when the cumulative Gross Loss Ratio exceeds the defined limits. In this case the overcollateralization will be increased accordingly.

	OC-Percentage Class A Notes	OC-Percentage Class B Notes
Until a Credit Enhancement Increase condition is in place	21,00%	14,50%
Level I Credit Enhancement Increase condition is in place	25,00%	18,00%
Level II Credit Enhancement Increase condition is in place	100,00%	100,00%

Performance Trigger

Levels	Credit Enhancement increase condition	Credit Enhancement increase condition in place?
Level 1	Cumulative Gross Loss Ratio exceeds (i) 1.80 % on any Payment Date prior to or during September 2018; or (ii) 4.00% for any Payment Date after September 2018 but prior to or during June 2019	No
Level 2	Cumulative Gross Loss Ratio exceeds 8.0% for any Payment Date	No

Performance Pool vis-a-vis Triggers



Overview Outstanding Contracts

Development of Pool within Reporting Period

	Number of contracts	Adjustments	Outstanding Nominal Balance
Begin of Period			453.247.825,67 €
End of Period			429.239.634,23 €
Periodic reduction of Nominal		24.008.191,44 €	24.008.191,44 €
Excess provision at pool cut		0,00 €	
Adjustment due to outdated arrears		0,00 €	
Cancelled interest in prepayments		-39.842,80 €	
Fees for prolongation		-0,02 €	
Write Off / Write Down	1	-189,54 €	
Recoveries after Write Off		0,00 €	
Cancellation fees		16.747,66 €	
Interest in arrears		2.276,53 €	
Net Swaps		0,00 €	
Available Distribution Amount		23.987.183,27 €	

Status of Contracts

Status	Pool Balance at Poolcut		Credit Type				Vehicle Status			
	Number of Contracts	Outstanding Discounted Principal Balance	Auto Credit		Classic Credit		New		Used	
			Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
Current	89.240	1.000.025.385,03 €	11.113	85.518.813,76 €	78.127	914.506.571,27 €	73.992	823.185.007,56 €	15.248	176.840.377,47 €
Delinquent	0	- €	0	- €	0	- €	0	- €	0	- €
Defaulted	0	- €	0	- €	0	- €	0	- €	0	- €
Partial Prepayment	0	- €	0	- €	0	- €	0	- €	0	- €
End of Term	0	- €	0	- €	0	- €	0	- €	0	- €
Write Off	0	- €	0	- €	0	- €	0	- €	0	- €
Full Prepayment	0	- €	0	- €	0	- €	0	- €	0	- €
Repurchase	0	- €	0	- €	0	- €	0	- €	0	- €
Total	89.240	1.000.025.385,03 €	11.113	85.518.813,76 €	78.127	914.506.571,27 €	73.992	823.185.007,56 €	15.248	176.840.377,47 €

Status	Pool Balance at the End of Period		Credit Type				Vehicle Status			
	Number of Contracts (End of Period)	Outstanding Discounted Principal Balance (End of Period)	Auto Credit		Classic Credit		New		Used	
			Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
Current	74.051	413.527.540,57 €	8.176	25.110.266,46 €	65.875	388.417.274,11 €	61.350	336.122.817,50 €	12.701	77.404.723,07 €
Delinquent	665	6.166.645,79 €	85	360.971,07 €	580	5.805.674,72 €	521	4.821.447,04 €	144	1.345.198,75 €
Defaulted	164	1.904.149,26 €	24	139.959,54 €	140	1.764.189,72 €	123	1.325.664,24 €	41	578.485,02 €
Partial Prepayment	34	111.242,17 €	2	367,23 €	32	110.874,94 €	26	89.556,14 €	8	21.686,03 €
End of Term	10.352	0,00 €	2.146	0,00 €	8.206	0,00 €	8.905	- €	1.447	- €
Write Off	9	0,00 €	3	0,00 €	6	0,00 €	6	- €	3	- €
Full Prepayment	3.965	0,00 €	677	0,00 €	3.288	0,00 €	3.061	- €	904	- €
Repurchase	0	0,00 €	0	0,00 €	0	0,00 €	0	- €	0	- €
Total	89.240	421.709.577,79 €	11.113	25.611.564,30 €	78.127	396.098.013,49 €	73.992	342.359.484,92 €	15.248	79.350.092,87 €

Information on the retention of net economic interest
Retention Amount at Poolcut

Type of Asset	Number of Loans	Percentage of Loans (%)	Outstanding Nominal Balance	Percentage of Balance (%)
Portfolio sold to Fund	89.240	93,86%	1.026.375.672,39 €	93,98%
Retention of Volkswagen Finance	5.838	6,14%	65.791.815,50 €	6,02%
Total	95.078	100,00%	1.092.167.487,89 €	100,00%

Retention Amounts		
Minimum Retention	51.318.783,62 €	5,00%
Actual Retention	65.791.815,50 €	6,02%

Retention Amount End of Period

Type of Asset	Number of Loans	Percentage of Loans (%)	Outstanding Nominal Balance	Percentage of Balance (%)
Portfolio sold to Fund	74.914	93,89%	429.239.634,23 €	94,07%
Retention of Volkswagen Finance	4.874	6,11%	27.058.806,25 €	5,93%
Total	79.788	100,00%	456.298.440,48 €	100,00%

Retention Amounts		
Minimum Retention	22.814.922,02 €	5,00%
Actual Retention	27.058.806,25 €	5,93%

In its capacity as originator and original lender, Volkswagen Finance, S.A. complies with the retention requirement of a material net economic interest in accordance with §122a CRD.

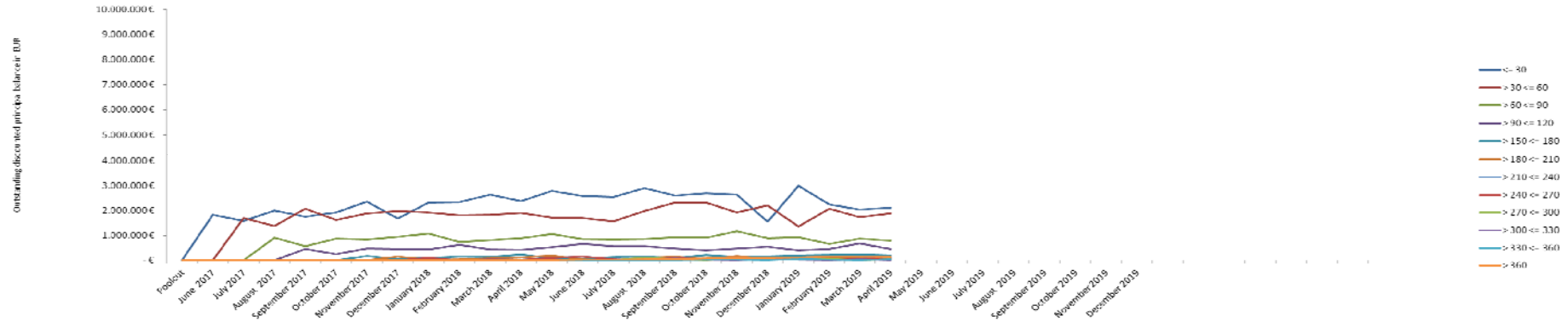
By adhering to option c) of the directive, Volkswagen Finance, S.A. will keep the exposures designated for retention on its balance sheet on an ongoing basis.

The latest end of month level of retention will be published on a monthly basis within the Investor Report.

Delinquent Contracts

Total Portfolio							Credit Type				Vehicle Status			
Days in Arrears	Number of Contracts	Number of Contracts (%)	Outstanding Discounted Principal Balance	Outstanding Discounted Principal Balance (%)	Outstanding Nominal Balance	Outstanding Nominal Balance (%)	Auto Credit		Classic Credit		New		Used	
							Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
> 1 <= 30	227	0,30%	2.103.644,30 €	0,50%	2.153.981,34 €	0,47%	28	112.160,03 €	199	1.991.484,27 €	175	1.627.111,04 €	52	476.533,26 €
> 30 <= 60	207	0,28%	1.885.296,47 €	0,45%	1.929.817,06 €	0,42%	34	174.276,53 €	173	1.711.019,94 €	169	1.503.460,63 €	38	381.835,84 €
> 60 <= 90	81	0,11%	789.606,24 €	0,19%	808.934,71 €	0,18%	10	28.514,10 €	71	761.092,14 €	67	645.249,24 €	14	144.357,00 €
> 90 <= 120	46	0,06%	460.917,95 €	0,11%	472.627,87 €	0,10%	2	9.894,81 €	44	451.023,14 €	35	372.177,99 €	11	88.739,96 €
> 120 <= 150	34	0,05%	276.047,58 €	0,07%	283.006,99 €	0,06%	4	13.866,87 €	30	262.180,71 €	26	220.905,76 €	8	55.141,82 €
> 150 <= 180	17	0,02%	189.289,44 €	0,04%	194.662,94 €	0,04%	3	8.757,04 €	14	180.532,40 €	12	133.774,96 €	5	55.514,48 €
Subtotal	612	0,82%	5.704.801,98 €	1,36%	5.843.030,91 €	1,27%	81	347.469,38 €	531	5.357.332,60 €	484	4.502.679,62 €	128	1.202.122,36 €
> 180 <= 210	9	0,01%	85.851,32 €	0,02%	87.982,72 €	0,02%	1	6.813,88 €	8	79.037,44 €	6	51.464,35 €	3	34.386,97 €
> 210 <= 240	11	0,01%	100.701,87 €	0,02%	103.309,33 €	0,02%	1	2.126,02 €	10	98.575,85 €	7	50.726,99 €	4	49.974,88 €
> 240 <= 270	6	0,01%	39.814,15 €	0,01%	40.645,00 €	0,01%	1	941,31 €	5	38.872,84 €	4	24.830,58 €	2	14.983,57 €
> 270 <= 300	6	0,01%	45.251,79 €	0,01%	46.435,32 €	0,01%	0	- €	6	45.251,79 €	6	45.251,79 €	0	- €
> 300 <= 330	3	0,00%	2.552,68 €	0,00%	2.566,15 €	0,00%	0	- €	3	2.552,68 €	1	756,07 €	2	1.796,61 €
> 330 <= 360	3	0,00%	43.841,36 €	0,01%	45.315,66 €	0,01%	0	- €	3	43.841,36 €	2	33.312,57 €	1	10.528,79 €
> 360	15	0,02%	143.830,64 €	0,03%	147.928,06 €	0,03%	1	3.620,48 €	14	140.210,16 €	11	112.425,07 €	4	31.405,57 €
Subtotal	53	0,06%	461.843,81 €	0,10%	474.182,24 €	0,10%	4	13.501,69 €	49	448.342,12 €	37	318.767,42 €	16	143.076,39 €
Total	665	0,88%	6.166.645,79 €	1,46%	6.317.213,15 €	1,37%	85	360.971,07 €	580	5.805.674,72 €	521	4.821.447,04 €	144	1.345.198,75 €

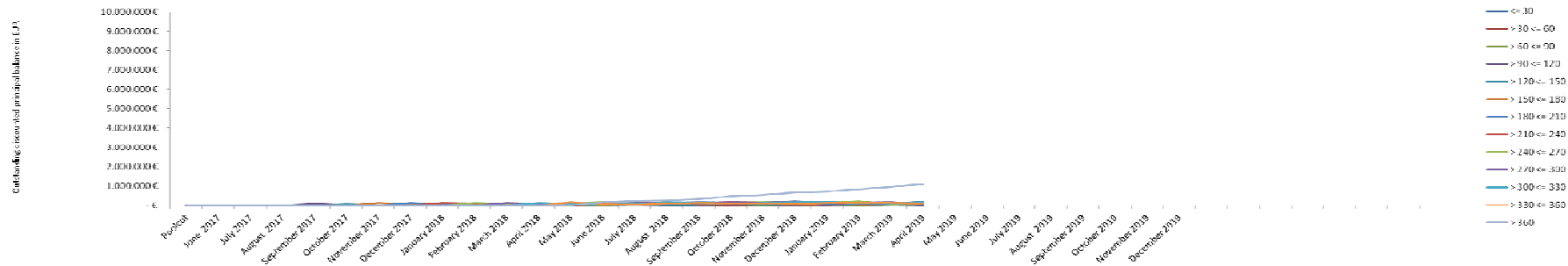
Performance Delinquencies



Defaulted Contracts

Defaulted Profile Total Portfolio							Credit Type				Vehicle Status			
Days in Arrears	Number of Contracts	Number of Contracts (%)	Outstanding Discounted Principal Balance	Outstanding Discounted Principal Balance (%)	Outstanding Nominal Balance	Outstanding Nominal Balance (%)	Auto Credit		Classic Credit		New		Used	
							Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
<= 30	0	0,00%	0,00 €	0,00%	- €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
> 30 <= 60	1	0,00%	11.680,14 €	0,00%	11.683,56 €	0,00%	0	0,00 €	1	11.680,14 €	1	11.680,14 €	0	0,00 €
> 60 <= 90	2	0,00%	9.158,18 €	0,00%	9.160,27 €	0,00%	0	0,00 €	2	9.158,18 €	1	5.349,53 €	1	3.808,65 €
> 90 <= 120	4	0,01%	41.476,16 €	0,01%	41.542,37 €	0,01%	0	0,00 €	4	41.476,16 €	3	38.296,06 €	1	3.180,10 €
> 120 <= 150	2	0,00%	23.868,43 €	0,01%	23.991,06 €	0,01%	0	0,00 €	2	23.868,43 €	2	23.868,43 €	0	0,00 €
> 150 <= 180	8	0,01%	52.868,59 €	0,01%	53.105,81 €	0,01%	4	4.802,24 €	4	48.066,35 €	6	30.010,82 €	2	22.857,77 €
Subtotal	17	0,02%	139.051,50 €	0,03%	139.483,07 €	0,03%	4	4.802,24 €	13	134.249,26 €	13	109.204,98 €	4	29.846,52 €
> 180 <= 210	15	0,02%	171.387,42 €	0,04%	172.250,40 €	0,04%	2	6.814,58 €	13	164.572,84 €	13	107.351,05 €	2	64.036,37 €
> 210 <= 240	9	0,01%	87.684,22 €	0,02%	88.061,90 €	0,02%	2	12.630,77 €	7	75.053,45 €	8	72.689,61 €	1	14.994,61 €
> 240 <= 270	8	0,01%	79.434,10 €	0,02%	79.725,89 €	0,02%	2	6.893,97 €	6	72.540,13 €	7	67.799,72 €	1	11.634,38 €
> 270 <= 300	7	0,01%	63.067,76 €	0,01%	63.385,77 €	0,01%	0	0,00 €	7	63.067,76 €	5	52.016,08 €	2	11.051,68 €
> 300 <= 330	14	0,02%	152.252,70 €	0,04%	153.086,60 €	0,04%	4	22.433,17 €	10	129.819,53 €	11	105.724,62 €	3	46.528,08 €
> 330 <= 360	6	0,01%	98.464,46 €	0,02%	98.959,75 €	0,02%	0	0,00 €	6	98.464,46 €	3	45.182,85 €	3	53.281,61 €
> 360	88	0,12%	1.112.807,10 €	0,26%	1.118.545,02 €	0,26%	10	86.384,81 €	78	1.026.422,29 €	63	765.695,33 €	25	347.111,77 €
Subtotal	147	0,20%	1.765.097,76 €	0,41%	1.774.015,33 €	0,41%	20	135.157,30 €	127	1.629.940,46 €	110	1.216.459,26 €	37	548.638,50 €
Total	164	0,22%	1.904.149,26 €	0,44%	1.913.498,40 €	0,44%	24	139.959,54 €	140	1.764.189,72 €	123	1.325.664,24 €	41	578.485,02 €

Performance Defaults



Prepayments

Unscheduled Prepayments	Number of Contracts	Outstanding Discounted Balance as of the Beginning of the Period	Unscheduled Prepayments	Outstanding Discounted Balance as of the End of the Period
Full and Partial Prepayments	405	2.236.787,74 €	2.074.029,24 €	111.242,17 €
Full and Partial Prepayments with another status at the end of the month (*)	12	53.624,17 €	50.660,54 €	309,36 €
Total	417	2.290.411,91 €	2.124.689,78 €	111.551,53 €

Partial Prepayments

Credit type	Type of vehicle	Number of Contracts	Outstanding Discounted Balance as of the Beginning of the Period	Unscheduled Prepayments	Outstanding Discounted Balance as of the End of the Period
AutoCredit	New Car	2	4.955,05 €	4.276,55 €	367,23 €
	Used Car	0	0,00 €	0,00 €	0,00 €
	Subtotal AC	2	4.955,05 €	4.276,55 €	367,23 €
Classic Credit	New Car	24	185.373,13 €	90.502,00 €	89.188,91 €
	Used Car	8	52.393,63 €	28.608,73 €	21.686,03 €
	Subtotal CC	32	237.766,76 €	119.110,73 €	110.874,94 €
Total		34	242.721,81 €	123.387,28 €	111.242,17 €

Full Prepayments

Credit type	Type of vehicle	Number of Contracts	Outstanding Discounted Principal Balance	Unscheduled Prepayments	Outstanding Discounted Balance as of the End of the Period
AutoCredit	New Car	61	123.654,64 €	115.637,04 €	0,00 €
	Used Car	3	2.284,18 €	1.816,70 €	0,00 €
	Subtotal AC	64	125.938,82 €	117.453,74 €	0,00 €
Classic Credit	New Car	229	1.355.664,80 €	1.329.709,88 €	0,00 €
	Used Car	78	512.462,31 €	503.478,34 €	0,00 €
	Subtotal CC	307	1.868.127,11 €	1.833.188,22 €	0,00 €
Total		371	1.994.065,93 €	1.950.641,96 €	0,00 €

Full and Partial Prepayments

Credit type	Type of vehicle	Number of Contracts	Outstanding Discounted Balance as of the Beginning of the Period	Unscheduled Prepayments	Outstanding Discounted Balance as of the End of the Period
AutoCredit	New Car	63	128.609,69 €	119.913,59 €	367,23 €
	Used Car	3	2.284,18 €	1.816,70 €	0,00 €
	Subtotal AC	66	130.893,87 €	121.730,29 €	367,23 €
Classic Credit	New Car	253	1.541.037,93 €	1.420.211,88 €	89.188,91 €
	Used Car	86	564.855,94 €	532.087,07 €	21.686,03 €
	Subtotal CC	339	2.105.893,87 €	1.952.298,95 €	110.874,94 €
Total		405	2.236.787,74 €	2.074.029,24 €	111.242,17 €

(*) Contracts with unscheduled payment during the period but classified as delinquent, default or write off as of the end of the month.

Recovery Contracts
Recoveries - after Default before Write Off

Credit Type	Vehicle Status	Number of Contracts	Outstanding Nominal Balance at Day of Default	Total Recoveries	Total Write Down	Outstanding Nominal Balance End of Reporting Period
AutoCredit	New	23	205.101,64 €	68.372,21 €	0,00 €	136.729,43 €
	Used	1	7.004,47 €	2.126,11 €	0,00 €	4.878,36 €
	Subtotal AC	24	212.106,11 €	70.498,32 €	0,00 €	141.607,79 €
Classic Credit	New	100	1.536.138,86 €	308.171,76 €	5,51 €	1.227.961,59 €
	Used	40	638.120,61 €	60.309,04 €	0,00 €	577.811,57 €
	Subtotal CC	140	2.174.259,47 €	368.480,80 €	5,51 €	1.805.773,16 €
Total		164	2.386.365,58 €	438.979,12 €	5,51 €	1.947.380,95 €

Recoveries - after Write Off **

Credit Type	Vehicle Status	Number of Contracts	Outstanding Nominal Balance at Day of Write Off	Total Recoveries	Total Write Down	Outstanding Nominal Balance End of Reporting Period
AutoCredit	New	2	699,66 €	0,00 €	0,00 €	699,66 €
	Used	1	174,10 €	0,00 €	0,00 €	174,10 €
	Subtotal AC	3	873,76 €	0,00 €	0,00 €	873,76 €
Classic Credit	New	4	34.072,87 €	0,00 €	0,00 €	34.072,87 €
	Used	2	2.815,70 €	0,00 €	0,00 €	2.815,70 €
	Subtotal AC	6	36.888,57 €	0,00 €	0,00 €	36.888,57 €
Total		9	37.762,33 €	0,00 €	0,00 €	37.762,33 €

Classification by end of term & defaulted write off:
Recoveries - after Write Off (contracts previously defaulted) **

Credit Type	Vehicle Status	Number of Contracts	Outstanding Nominal Balance at Day of Write Off	Total Recoveries	Total Write Down	Outstanding Nominal Balance End of Reporting Period
AutoCredit	New	2	699,66 €	0,00 €	0,00 €	699,66 €
	Used	1	174,10 €	0,00 €	0,00 €	174,10 €
	Subtotal AC	3	873,76 €	0,00 €	0,00 €	873,76 €
Classic Credit	New	3	33.436,58 €	0,00 €	0,00 €	33.436,58 €
	Used	1	1.766,55 €	0,00 €	0,00 €	1.766,55 €
	Subtotal CC	4	35.203,13 €	0,00 €	0,00 €	35.203,13 €
Total		7	36.076,89 €	0,00 €	0,00 €	36.076,89 €

Recoveries - after Write Off (contracts directly written off) **

Credit Type	Vehicle Status	Number of Contracts	Outstanding Nominal Balance at Day of Write Off	Total Recoveries	Total Write Down	Outstanding Nominal Balance End of Reporting Period
AutoCredit	New	0	0,00 €	0,00 €	0,00 €	0,00 €
	Used	0	0,00 €	0,00 €	0,00 €	0,00 €
	Subtotal AC	0	0,00 €	0,00 €	0,00 €	0,00 €
Classic Credit	New	1	636,29 €	0,00 €	0,00 €	636,29 €
	Used	1	1.049,15 €	0,00 €	0,00 €	1.049,15 €
	Subtotal CC	2	1.685,44 €	0,00 €	0,00 €	1.685,44 €
Total		2	1.685,44 €	0,00 €	0,00 €	1.685,44 €

** This table exclusively covers contracts with the Status Write off

Poolinformation I. - Down Payments

Down Payments Total Portfolio						Credit Type						Vehicle Status					
Down Payment	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Down Payment / Purchase Price (%)	Auto Credit			Classic Credit			New			Used		
						Number of Contracts	Outstanding Discounted Principal Balance	Downpayment / Purchase Price %	Number of Contracts	Outstanding Discounted Principal Balance	Downpayment / Purchase Price %	Number of Contracts	Outstanding Discounted Principal Balance	Downpayment / Purchase Price %	Number of Contracts	Outstanding Discounted Principal Balance	Downpayment / Purchase Price %
No downpayment	2.703	3,61%	24.674.418,00 €	5,55%	0,00%	233	923.137,34 €	0,00%	2.470	23.751.280,65 €	0,00%	2.103	19.033.749,21 €	0,00%	600	5.640.668,79 €	0,00%
0.01 - 1.000,00	4.307	5,75%	34.065.264,18 €	8,08%	4,52%	365	1.329.430,87 €	4,03%	3.942	32.736.833,31 €	4,58%	3.432	26.870.145,95 €	4,46%	875	7.186.118,23 €	4,78%
1.000,01 - 2.000,00	5.881	7,85%	41.635.944,70 €	9,87%	11,47%	551	1.779.455,95 €	10,15%	5.330	39.856.488,75 €	11,64%	4.564	31.908.178,77 €	11,40%	1.317	9.727.765,93 €	11,73%
2.000,01 - 3.000,00	6.639	8,86%	44.486.174,59 €	10,55%	16,87%	926	2.836.262,02 €	14,91%	5.713	41.649.912,57 €	17,26%	5.368	35.187.770,03 €	16,84%	1.271	9.298.404,56 €	16,99%
3.000,01 - 4.000,00	6.094	8,13%	36.856.110,36 €	8,74%	22,12%	844	2.564.921,45 €	19,16%	5.250	34.291.188,91 €	22,69%	4.990	29.341.094,95 €	22,10%	1.104	7.515.015,41 €	22,19%
4.000,01 - 5.000,00	5.966	7,96%	33.884.396,63 €	8,04%	26,53%	892	2.752.418,21 €	22,47%	5.074	31.131.978,42 €	27,42%	4.964	27.464.125,43 €	26,45%	1.002	6.420.271,20 €	26,95%
5.000,01 - 6.000,00	5.219	6,97%	29.401.302,18 €	6,97%	29,78%	825	2.710.349,40 €	24,42%	4.394	26.690.952,78 €	31,09%	4.348	24.275.217,70 €	29,44%	871	5.126.084,48 €	31,61%
6.000,01 - 7.000,00	4.412	5,89%	23.708.156,47 €	5,62%	33,59%	630	2.049.261,66 €	27,32%	3.782	21.658.894,81 €	34,94%	3.609	19.056.379,48 €	33,28%	803	4.649.776,99 €	35,02%
7.000,01 - 8.000,00	4.218	5,63%	21.583.174,46 €	5,21%	36,72%	567	1.641.948,62 €	29,97%	3.652	20.341.225,64 €	36,07%	3.471	17.922.467,09 €	36,39%	748	4.060.707,37 €	38,32%
8.000,01 - 9.000,00	3.630	4,85%	16.885.055,45 €	4,00%	40,48%	417	1.209.953,50 €	32,62%	3.213	15.675.101,95 €	41,80%	2.946	13.943.178,51 €	39,90%	684	2.941.876,94 €	43,19%
9.000,01 - 10.000,00	3.797	5,07%	18.371.053,12 €	4,36%	41,74%	545	1.666.164,31 €	33,05%	3.252	16.704.888,81 €	43,69%	3.226	15.535.485,38 €	41,28%	571	2.835.567,74 €	44,52%
10.000,01 - 11.000,00	2.734	3,65%	12.957.794,26 €	3,07%	45,02%	265	750.603,40 €	35,78%	2.469	12.207.190,86 €	46,31%	2.286	10.792.635,32 €	44,88%	448	2.165.158,94 €	45,73%
11.000,01 - 12.000,00	2.524	3,37%	11.603.187,15 €	2,75%	47,29%	257	685.186,25 €	37,74%	2.267	10.918.000,90 €	48,72%	2.109	9.599.847,36 €	47,08%	415	2.003.339,79 €	46,38%
12.000,01 - 13.000,00	2.241	2,99%	10.267.731,66 €	2,43%	49,85%	179	478.275,56 €	40,72%	2.062	9.789.456,10 €	50,84%	1.855	8.279.046,30 €	49,78%	386	1.988.685,36 €	50,16%
13.000,01 - 14.000,00	1.947	2,60%	8.537.789,88 €	2,02%	51,92%	147	347.477,91 €	42,77%	1.800	8.190.311,97 €	52,85%	1.646	7.230.837,40 €	51,78%	301	1.306.952,48 €	52,71%
14.000,01 - 15.000,00	2.014	2,69%	9.519.725,18 €	2,26%	51,83%	195	508.342,39 €	41,85%	1.819	9.011.382,79 €	53,21%	1.735	8.205.677,17 €	51,54%	279	1.314.048,01 €	53,74%
> 15.000,00	10.587	14,11%	42.972.299,52 €	10,17%	62,68%	449	1.378.375,46 €	47,20%	10.138	41.493.924,06 €	63,54%	9.368	37.702.648,87 €	62,73%	1.219	5.169.650,65 €	62,08%
Total	74.914	100%	421.709.577,79 €	100%	-	8.287	25.611.594,30 €	-	66.627	336.098.013,49 €	-	62.020	342.359.484,92 €	-	12.894	79.350.092,87 €	-

Statistics	
Minimum Down Payment	0,00 €
Maximum Down Payment	126.799,22 €
Weighted Average Down Payment (Customers who did Down Payment)	7.157,37 €
Weighted Average Down Payment	6.738,59 €

* These tables exclusively cover contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation II. - Customer Type_Type of Payment

Customer Type Total Portfolio					Credit Type				Vehicle Status			
Customer Type	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Auto Credit		Classic Credit		New		Used	
					Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
Private	63.862	85,25%	357.357.326,37 €	84,74%	6.789	20.247.197,36 €	57.073	337.110.129,01 €	52.726	289.109.022,06 €	11.136	68.248.304,31 €
Company	11.052	14,75%	64.352.251,42 €	15,26%	1.498	5.364.366,94 €	9.554	58.987.884,48 €	9.294	53.250.462,86 €	1.758	11.101.788,56 €
Total	74.914	100%	421.709.577,79 €	100%	8.287	25.611.564,30 €	66.627	396.098.013,49 €	62.020	342.359.484,92 €	12.894	79.350.092,87 €

Type of Payment Total Portfolio					Credit Type				Vehicle Status			
Type of Payment	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Auto Credit		Classic Credit		New		Used	
					Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
Direct Borrower Account DeUt	74.914	100,00%	421.709.577,79 €	100,00%	8.287	25.611.564,30 €	66.627	396.098.013,49 €	62.020	342.359.484,92 €	12.894	79.350.092,87 €
Other	0	0,00%	0 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
Total	74.914	100%	421.709.577,79 €	100%	8.287	25.611.564,30 €	66.627	396.098.013,49 €	62.020	342.359.484,92 €	12.894	79.350.092,87 €

Poolinformation III. - Obligor Concentration

Top 20 Borrower

Number	Number of Loans	Percentage of Contracts (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
1	14	0,0157%	93.124,61 €	0,0221%
2	5	0,0056%	62.284,83 €	0,0148%
3	1	0,0011%	56.137,80 €	0,0133%
4	1	0,0011%	54.124,24 €	0,0128%
5	1	0,0011%	52.898,53 €	0,0125%*
6	5	0,0056%	52.628,16 €	0,0125%
7	1	0,0011%	45.437,80 €	0,0108%
8	1	0,0011%	42.454,62 €	0,0101%
9	1	0,0011%	41.627,99 €	0,0099%
10	1	0,0011%	39.754,62 €	0,0094%
11	1	0,0011%	37.891,53 €	0,0090%
12	1	0,0011%	36.309,72 €	0,0086%
13	2	0,0022%	35.940,03 €	0,0085%
14	1	0,0011%	35.104,38 €	0,0083%
15	1	0,0011%	35.075,23 €	0,0083%
16	1	0,0011%	34.748,57 €	0,0082%
17	1	0,0011%	33.941,56 €	0,0080%
18	1	0,0011%	33.496,24 €	0,0079%
19	1	0,0011%	33.488,33 €	0,0079%
20	1	0,0011%	33.058,19 €	0,0078%
Subtotal	42	0,05%	889.526,98 €	0,21%
>20	74.872	99,95%	420.820.051	99,79%
Total	74.914	100%	421.709.577,79 €	100%

* The calculation of borrower exposure is based on the first titular/customer per contract exclusively
 This table exclusively covers contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation IV. - Distribution by Outstanding Discounted Balance and Original

Distribution by Outstanding Discounted Principal Balance					Credit Type				Vehicle Status			
					Auto Credit		Classic Credit		New		Used	
Distribution by Outstanding Discounted Principal Balance (€)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
0,01 - 5000,00	41.278	55,10%	111.880.077,51 €	26,53%	7.015	16.492.648,76 €	34.263	95.387.428,75 €	34.839	93.379.008,63 €	6.439	18.501.068,88 €
5.000,01 - 10.000,00	22.735	30,35%	160.017.319,89 €	37,94%	1.118	7.222.958,84 €	21.617	152.794.361,05 €	18.507	129.526.044,50 €	4.228	30.491.275,39 €
10.000,01 - 15.000,00	7.941	10,60%	95.434.434,85 €	22,63%	133	1.528.225,72 €	7.808	93.906.209,13 €	6.263	75.289.689,55 €	1.678	20.144.745,30 €
15.000,01 - 20.000,00	2.305	3,08%	39.056.831,11 €	9,26%	19	314.261,85 €	2.286	38.742.569,26 €	1.885	31.959.420,86 €	420	7.097.410,25 €
20.000,01 - 25.000,00	517	0,69%	11.319.509,32 €	2,68%	1	24.757,33 €	516	11.294.751,99 €	416	9.103.907,29 €	101	2.215.602,03 €
25.000,01 - 30.000,00	103	0,14%	2.761.456,44 €	0,65%	1	28.711,80 €	102	2.732.744,64 €	86	2.303.535,83 €	17	457.920,61 €
> 30.000,00	35	0,05%	1.239.948,67 €	0,29%	0	0,00 €	35	1.239.948,67 €	24	797.878,26 €	11	442.070,41 €
Total	74.914	100%	421.709.577,79 €	100%	8.287	25.611.564,30 €	66.627	396.098.013,49 €	62.020	342.359.484,92 €	12.894	79.350.092,87 €

Statistics	
Minimum Outstanding Discounted Principal Balance	0,10 €
Maximum Outstanding Discounted Principal Balance	56.137,80 €
Average Outstanding Discounted Principal Balance	5.629,25 €

Distribution by Original Nominal Balance					Credit Type				Vehicle Status			
					Auto Credit		Classic Credit		New		Used	
Distribution by Original Nominal Balance (€)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
0,01 - 5.000,00	365	0,49%	244.345,86 €	0,06%	360	240.513,84 €	5	3.832,02 €	353	235.994,60 €	12	8.351,26 €
5.000,01 - 10.000,00	10.637	14,20%	19.357.552,04 €	4,59%	3.586	6.884.395,12 €	7.051	12.473.156,92 €	9.939	18.010.893,97 €	698	1.346.658,07 €
10.000,01 - 15.000,00	31.956	42,66%	128.663.913,82 €	30,51%	2.736	8.999.961,56 €	29.220	119.663.952,26 €	25.944	104.002.513,29 €	6.012	24.661.400,53 €
15.000,01 - 20.000,00	19.377	25,87%	123.588.909,75 €	29,31%	1.166	5.925.547,01 €	18.211	117.663.362,74 €	15.244	97.030.301,73 €	4.133	26.558.608,02 €
20.000,01 - 25.000,00	7.990	10,67%	79.161.582,08 €	18,77%	283	1.998.044,39 €	7.707	77.163.537,69 €	6.691	64.383.622,28 €	1.299	14.777.959,80 €
25.000,01 - 30.000,00	2.913	3,89%	40.361.008,88 €	9,57%	90	812.227,58 €	2.823	39.548.781,30 €	2.447	33.737.501,10 €	466	6.623.507,78 €
> 30.000,00	1.676	2,24%	30.332.265,36 €	7,19%	66	750.874,80 €	1.610	29.581.390,56 €	1.402	24.958.657,95 €	274	5.373.607,41 €
Total	74.914	100%	421.709.577,79 €	100%	8.287	25.611.564,30 €	66.627	396.098.013,49 €	62.020	342.359.484,92 €	12.894	79.350.092,87 €

Statistics	
Minimum Original Nominal Balance	1.834,35 €
Maximum Original Nominal Balance	97.659,89 €
Average Original Nominal Balance	15.129,89 €

* These tables exclusively cover contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation V. - Interest Rate paid by the Receivable Debtor

Interest Rate paid by the Receivable Debtor					Credit Type				Vehicle Status			
					Auto Credit		Classic Credit		New		Used	
Interest Rate paid by the Receivable Debtor	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
0% ≤ - ≤ 0,5%	35	0,05%	51.168,03 €	0,01%	0	0,00 €	35	51.168,03 €	35	51.168,03 €	0	0,00 €
0,5% < - ≤ 1%	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
1% < - ≤ 1,5%	1	0,00%	4.691,41 €	0,00%	0	0,00 €	1	4.691,41 €	1	4.691,41 €	0	0,00 €
1,5% < - ≤ 2%	1	0,00%	357,76 €	0,00%	0	0,00 €	1	357,76 €	1	357,76 €	0	0,00 €
2% < - ≤ 2,5%	1	0,00%	5.534,23 €	0,00%	0	0,00 €	1	5.534,23 €	1	5.534,23 €	0	0,00 €
2,5% < - ≤ 3%	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
3% < - ≤ 3,5%	1	0,00%	19.903,45 €	0,00%	0	0,00 €	1	19.903,45 €	1	19.903,45 €	0	0,00 €
3,5% < - ≤ 4%	1	0,00%	5.172,31 €	0,00%	0	0,00 €	1	5.172,31 €	1	5.172,31 €	0	0,00 €
4% < - ≤ 4,5%	1	0,00%	9.211,60 €	0,00%	0	0,00 €	1	9.211,60 €	1	9.211,60 €	0	0,00 €
4,5% < - ≤ 5%	159	0,21%	1.609.828,33 €	0,38%	1	546,40 €	158	1.609.281,93 €	156	1.588.910,07 €	3	20.918,26 €
5% < - ≤ 5,5%	7	0,01%	16.528,74 €	0,00%	5	11.837,86 €	2	4.690,88 €	7	16.528,74 €	0	0,00 €
5,5% < - ≤ 6%	113	0,15%	814.137,63 €	0,19%	0	0,00 €	113	814.137,63 €	19	162.112,88 €	94	652.024,75 €
6% < - ≤ 6,5%	36	0,05%	158.791,91 €	0,04%	0	0,00 €	36	158.791,91 €	17	79.301,91 €	19	79.490,00 €
6,5% < - ≤ 7%	29	0,04%	270.111,03 €	0,06%	0	0,00 €	29	270.111,03 €	16	223.379,10 €	13	46.731,93 €
7% < - ≤ 7,5%	90	0,12%	708.299,58 €	0,17%	2	12.265,29 €	88	696.034,29 €	79	644.029,87 €	11	64.269,71 €
7,5% < - ≤ 8%	710	0,95%	3.024.901,99 €	0,72%	9	15.778,34 €	701	3.009.123,65 €	669	2.826.086,44 €	41	198.815,55 €
8% < - ≤ 8,5%	6.581	8,78%	17.300.786,53 €	4,10%	422	2.089.022,28 €	6.159	15.211.764,25 €	6.455	16.956.823,74 €	126	343.962,79 €
8,5% < - ≤ 9%	1.695	2,26%	8.883.124,46 €	2,11%	834	2.647.124,63 €	861	6.235.999,83 €	1.444	7.402.694,90 €	251	1.480.429,56 €
9% < - ≤ 9,5%	6.380	8,52%	34.756.281,49 €	8,24%	4.264	14.647.479,46 €	2.116	20.108.802,03 €	6.341	34.552.816,26 €	39	203.465,23 €
9,5% < - ≤ 10%	12.028	16,06%	97.711.652,50 €	23,17%	1.895	3.885.182,58 €	10.133	93.826.469,92 €	10.098	75.342.201,08 €	1.930	22.369.451,42 €
10% < - ≤ 10,5%	17.982	24,00%	117.371.694,60 €	27,83%	254	615.108,15 €	17.728	116.756.586,45 €	13.007	82.855.484,39 €	4.975	34.516.210,21 €
10,5% < - ≤ 11%	18.028	24,06%	95.552.338,19 €	22,66%	528	1.555.315,52 €	17.500	93.997.022,67 €	13.239	77.785.734,87 €	4.789	17.766.603,32 €
11% < - ≤ 11,5%	9.419	12,57%	40.708.999,42 €	9,65%	71	129.621,13 €	9.348	40.579.378,29 €	8.837	39.136.036,31 €	582	1.572.963,11 €
11,5% < - ≤ 12%	1.533	2,05%	2.541.841,08 €	0,60%	2	2.282,66 €	1.531	2.539.558,42 €	1.514	2.508.484,27 €	19	33.356,81 €
12% < - ≤ 12,5%	80	0,11%	182.158,53 €	0,04%	0	0,00 €	80	182.158,53 €	79	181.613,65 €	1	544,88 €
12,5% < - ≤ 13%	2	0,00%	1.207,65 €	0,00%	0	0,00 €	2	1.207,65 €	2	1.207,65 €	0	0,00 €
13% < - ≤ 13,5%	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
13,5% < - ≤ 14%	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
14% < - ≤ 14,5%	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
14,5% < - ≤ 15%	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
>15%	1	0,00%	855,34 €	0,00%	0	0,00 €	1	855,34 €	0	0,00 €	1	855,34 €
Total	74.914	100%	421.709.577,79 €	100%	8.287	25.611.564,30 €	66.627	396.098.013,49 €	62.020	342.359.484,92 €	12.894	79.350.092,87 €

Statistics

Minimum Interest Rate Debtor	0,00%
Maximum Interest Rate Debtor	23,00%
Weighted Average Interest Rate Debtor	10,09%

* These tables exclusively cover contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation VI. - Distribution by Original Term, Remaining Term and Seasoning

Distribution by Original Term					Credit Type				Vehicle Status			
					Auto Credit		Classic Credit		New		Used	
Length of Original Term (monthly instalments)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
01 - 12	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
13 - 24	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
25 - 36	16.052	21,43%	28.944.810,17 €	6,86%	1.863	2.134.507,52 €	14.189	26.810.302,65 €	13.585	24.162.277,44 €	2.467	4.782.532,73 €
37 - 48	31.775	42,42%	131.090.452,14 €	31,09%	6.235	21.485.595,62 €	25.540	109.604.856,52 €	27.544	113.896.986,27 €	4.231	17.193.465,87 €
49 - 60	11.532	15,39%	84.799.058,52 €	20,11%	189	1.991.461,16 €	11.343	82.807.597,36 €	8.845	66.096.603,81 €	2.687	18.702.454,71 €
61 - 72	7.082	9,45%	69.425.358,60 €	16,46%	0	0,00 €	7.082	69.425.358,60 €	5.603	55.333.475,88 €	1.479	14.091.882,72 €
73 - 84	5.662	7,56%	69.950.083,11 €	16,59%	0	0,00 €	5.662	69.950.083,11 €	3.908	49.950.913,50 €	1.754	19.999.169,61 €
85 - 96	2.811	3,75%	37.499.815,25 €	8,89%	0	0,00 €	2.811	37.499.815,25 €	2.535	32.919.228,02 €	276	4.580.587,23 €
Total	74.914	100%	421.709.577,79 €	100%	8.287	25.611.564,30 €	66.627	396.098.013,49 €	62.020	342.359.484,92 €	12.894	79.350.092,87 €

Statistics	
Minimum Original Term in monthly instalments	35
Maximum Original Term in monthly instalments	96
Weighted Average Original Term in monthly instalments	63,67

Distribution by Remaining Term					Credit Type				Vehicle Status			
					Auto Credit		Classic Credit		New		Used	
Length of Remaining Term (monthly instalments)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
00 - 01	183	0,24%	1.912.543,54 €	0,45%	28	141.823,84 €	155	1.770.719,70 €	135	1.330.311,33 €	48	582.232,21 €
01 - 12	28.098	37,51%	60.931.068,38 €	14,45%	4.493	8.226.231,06 €	23.605	52.704.837,32 €	24.202	52.430.719,83 €	3.896	8.500.348,55 €
13 - 24	24.254	32,38%	123.527.617,57 €	29,29%	3.582	15.288.199,91 €	20.672	108.239.417,66 €	20.493	105.165.879,08 €	3.761	18.361.738,49 €
25 - 36	9.809	13,09%	82.306.498,29 €	19,52%	184	1.955.309,49 €	9.625	80.351.188,80 €	7.521	64.293.851,66 €	2.288	18.012.646,63 €
37 - 48	6.317	8,43%	68.731.600,92 €	16,30%	0	0,00 €	6.317	68.731.600,92 €	4.833	53.346.682,63 €	1.484	15.384.918,29 €
49 - 60	4.525	6,04%	59.194.892,71 €	14,04%	0	0,00 €	4.525	59.194.892,71 €	3.289	43.854.828,43 €	1.236	15.340.064,28 €
61 - 72	1.728	2,31%	25.105.356,38 €	5,95%	0	0,00 €	1.728	25.105.356,38 €	1.547	21.937.211,96 €	181	3.168.144,42 €
73 - 84	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
85 - 94	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
Total	74.914	100%	421.709.577,79 €	100%	8.287	25.611.564,30 €	66.627	396.098.013,49 €	62.020	342.359.484,92 €	12.894	79.350.092,87 €

Statistics	
Minimum Remaining Term in monthly instalments	0
Maximum Remaining Term in monthly instalments	70
Weighted Average Remaining Term in monthly instalments	31,22

Distribution by Seasoning					Credit Type				Vehicle Status			
					Auto Credit		Classic Credit		New		Used	
Seasoning (monthly instalments)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
01 - 12	20	0,03%	311.456,19 €	0,07%	3	38.054,22 €	17	273.401,97 €	15	229.826,06 €	5	81.630,13 €
13 - 24	100	0,13%	1.238.676,12 €	0,29%	13	74.979,61 €	87	1.163.696,51 €	76	922.886,52 €	24	315.789,60 €
25 - 36	57.630	76,93%	335.841.396,92 €	79,64%	6.580	22.175.854,41 €	51.050	313.665.542,51 €	47.521	271.847.735,18 €	10.109	63.993.661,74 €
37 - 48	16.325	21,79%	81.301.812,65 €	19,28%	1.691	3.322.676,06 €	14.634	77.979.136,59 €	13.763	66.983.352,19 €	2.562	14.318.460,46 €
49 - 60	586	0,78%	2.238.727,95 €	0,53%	0	0,00 €	586	2.238.727,95 €	452	1.752.259,80 €	134	486.468,15 €
61 - 72	198	0,26%	669.545,35 €	0,16%	0	0,00 €	198	669.545,35 €	152	529.926,94 €	46	139.618,41 €
> 72	55	0,07%	107.962,61 €	0,03%	0	0,00 €	55	107.962,61 €	41	93.498,23 €	14	14.464,38 €
Total	74.914	100%	421.709.577,79 €	100%	8.287	25.611.564,30 €	66.627	396.098.013,49 €	62.020	342.359.484,92 €	12.894	79.350.092,87 €

Statistics	
Minimum Seasoning Term in monthly instalments	5
Maximum Seasoning Term in monthly instalments	95
Weighted Average Seasoning Term in monthly instalments	32,22

* These tables exclusively cover contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation VII. - Credit Type and Type of Car
Credit Type

Credit Type	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
Auto Credit	8.287	11,06%	25.611.564,30 €	6,07%
Classic Credit	66.627	88,94%	396.098.013,49 €	93,93%
Total	74.914	100%	421.709.577,79 €	100%

Type of Car

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
New Cars	62.020	82,79%	342.359.484,92 €	81,18%
Used Cars	12.894	17,21%	79.350.092,87 €	18,82%
Total	74.914	100%	421.709.577,79 €	100%

Type of Car: only Auto Credit

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
New Cars	8.172	98,61%	25.386.752,42 €	99,12%
Used Cars	115	1,39%	224.811,88 €	0,88%
Total	8.287	100%	25.611.564,30 €	100%

Type of Car: only Classic Credit

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
New Cars	53.848	80,82%	316.972.732,50 €	80,02%
Used Cars	12.779	19,18%	79.125.280,99 €	19,98%
Total	66.627	100%	396.098.013,49 €	100%

* This table exclusively covers contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation VIII. - Distribution by Vehicle Makes and Models

Make and Model Total Portfolio						Credit Type				Vehicle Status			
Make	Model	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Auto Credit		Classic Credit		New		Used	
						Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
Audi	A1	2.694	3,60%	14.025.286,89 €	3,33%	478	1.080.294,38 €	2.216	12.944.992,51 €	1.833	8.282.393,21 €	861	5.742.893,68 €
	A3	4.319	5,77%	25.634.745,38 €	6,08%	726	2.014.031,89 €	3.593	23.620.713,49 €	2.745	14.301.035,38 €	1.574	11.333.710,00 €
	A4	1.976	2,64%	12.872.387,36 €	3,05%	294	981.844,34 €	1.682	11.890.443,02 €	1.219	7.339.391,62 €	757	5.532.995,74 €
	A5	395	0,53%	2.660.004,49 €	0,63%	72	255.665,91 €	317	2.404.338,58 €	265	1.829.954,96 €	110	830.049,53 €
	A6	343	0,46%	2.313.897,87 €	0,55%	62	298.328,68 €	281	2.015.569,19 €	199	1.299.830,25 €	144	1.014.067,62 €
	A7	36	0,05%	306.081,91 €	0,07%	7	40.644,63 €	29	265.437,28 €	18	118.488,42 €	18	187.593,49 €
	A8	8	0,01%	60.416,90 €	0,01%	7	0,00 €	8	60.416,90 €	1	5.418,30 €	7	54.998,60 €
	Q2	265	0,35%	1.569.924,99 €	0,37%	95	370.050,53 €	170	1.199.874,46 €	248	1.476.091,19 €	17	93.833,80 €
	Q3	2.151	2,87%	11.603.915,64 €	2,75%	471	1.566.675,22 €	1.680	10.037.240,42 €	1.817	9.499.574,39 €	334	2.104.341,25 €
	Q5	1.935	2,58%	13.621.231,64 €	3,23%	357	1.328.316,85 €	1.578	12.292.914,79 €	1.827	12.918.823,97 €	108	702.407,67 €
	Q7	129	0,17%	1.213.930,02 €	0,29%	38	296.827,74 €	91	917.102,28 €	105	844.672,99 €	24	369.257,03 €
	TT	38	0,05%	304.292,56 €	0,07%	9	53.182,93 €	29	251.109,63 €	18	152.561,52 €	20	151.731,04 €
	OTHER AUDI	16	0,02%	131.874,20 €	0,03%	4	49.686,64 €	12	82.187,56 €	7	55.161,61 €	9	76.712,59 €
	Subtotal	14.305	19,10%	86.317.989,85 €	20,47%	2.619	8.335.649,74 €	11.686	77.982.340,11 €	10.322	58.123.397,81 €	3.983	28.194.592,04 €
Seat	MII	322	0,43%	1.341.847,43 €	0,32%	7	11.754,25 €	315	1.330.093,18 €	273	1.118.349,60 €	49	223.497,83 €
	ALHAMBRA	327	0,44%	1.829.639,95 €	0,43%	10	38.497,28 €	317	1.791.142,67 €	274	1.484.927,03 €	53	344.712,92 €
	ALTEA	124	0,17%	665.636,01 €	0,16%	0	0,00 €	124	665.636,01 €	79	419.997,64 €	45	245.638,37 €
	AROSA	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
	ATECA	2.716	3,63%	18.621.093,12 €	4,42%	147	945.592,80 €	2.569	17.675.500,32 €	2.679	18.303.871,78 €	37	317.221,34 €
	CORDOBA	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
	EXEO	7	0,01%	28.811,49 €	0,01%	0	0,00 €	7	28.811,49 €	3	10.743,20 €	4	18.068,29 €
	IBIZA	11.737	15,67%	66.737.079,89 €	15,83%	230	629.337,78 €	11.507	66.107.742,11 €	10.226	58.474.757,06 €	1.511	8.262.322,83 €
	LEON	10.801	14,42%	68.039.494,81 €	16,13%	227	623.604,66 €	10.574	67.415.890,15 €	8.830	55.749.242,10 €	1.971	12.290.252,71 €
	TOLEDO	1.266	1,69%	7.538.141,21 €	1,79%	24	72.662,91 €	1.242	7.465.478,30 €	1.148	6.732.953,64 €	118	805.187,57 €
	OTHER SEAT	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
	Subtotal	27.300	36,44%	164.801.743,91 €	39,08%	645	2.321.449,68 €	26.655	162.480.294,23 €	23.512	142.294.842,05 €	3.788	22.506.901,86 €
Skoda	CITIGO	76	0,10%	303.031,91 €	0,07%	4	9.164,58 €	72	293.867,33 €	61	229.450,48 €	15	73.581,43 €
	FABIA	2.744	3,66%	13.812.028,20 €	3,28%	142	290.240,94 €	2.602	13.521.787,26 €	2.512	12.444.810,80 €	232	1.367.417,40 €
	RAPID	1.231	1,64%	7.260.104,19 €	1,72%	33	74.678,19 €	1.198	7.185.428,00 €	1.129	6.602.604,96 €	102	657.499,23 €
	OCTAVIA	1.667	2,23%	13.233.736,55 €	3,14%	60	230.651,73 €	1.607	13.003.084,82 €	1.285	10.638.976,75 €	382	2.594.759,80 €
	ROOMSTER	2	0,00%	6.802,60 €	0,00%	0	0,00 €	2	6.802,60 €	1	4.588,96 €	1	2.213,64 €
	SPACEBACK	240	0,32%	1.571.926,68 €	0,37%	14	25.284,20 €	226	1.546.642,48 €	239	1.569.373,22 €	1	2.553,46 €
	SUPERB	451	0,60%	3.504.355,51 €	0,83%	13	44.079,67 €	438	3.460.275,84 €	391	3.135.120,62 €	60	369.234,89 €
	YETI	685	0,89%	4.791.058,43 €	1,14%	22	72.187,66 €	643	4.718.870,77 €	581	4.257.797,04 €	84	533.261,39 €
	OTHER SKODA	20	0,03%	125.312,93 €	0,03%	0	0,00 €	20	125.312,93 €	0	0,00 €	20	125.312,93 €
	Subtotal	7.096	9,47%	44.608.357,00 €	10,58%	288	746.284,97 €	6.808	43.862.072,03 €	6.199	38.882.522,83 €	897	5.725.834,17 €
VW	UP	70	0,09%	238.514,83 €	0,06%	16	31.209,57 €	54	207.305,26 €	42	119.779,52 €	28	118.735,31 €
	FOX	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
	POLO	5.591	7,46%	22.209.848,22 €	5,27%	1.176	2.634.098,05 €	4.415	19.575.750,17 €	4.658	17.726.792,84 €	933	4.483.055,38 €
	GOLF	8.386	11,19%	38.406.910,38 €	9,11%	1.684	4.737.283,70 €	6.702	33.669.626,68 €	6.444	27.547.686,41 €	1.942	10.859.223,97 €
	JETTA	116	0,15%	700.643,16 €	0,17%	5	7.975,19 €	111	692.667,97 €	95	541.548,81 €	21	159.094,35 €
	PASSAT	1.626	2,17%	8.271.164,94 €	1,96%	281	984.873,93 €	1.345	7.286.291,01 €	1.267	6.352.399,64 €	359	1.918.765,30 €
	EOS	3	0,00%	16.766,93 €	0,00%	3	0,00 €	3	16.766,93 €	0	0,00 €	3	16.766,93 €
	NEW BEETLE	165	0,22%	762.498,80 €	0,18%	52	181.436,46 €	113	581.062,34 €	133	605.553,60 €	32	156.945,20 €
	TOURAN	1.645	2,20%	8.056.925,45 €	1,91%	352	1.101.661,14 €	1.293	6.955.264,31 €	1.454	7.017.064,91 €	191	1.039.860,54 €
	SHARAN	237	0,32%	1.281.108,66 €	0,30%	48	232.642,80 €	189	1.048.465,86 €	218	1.130.895,50 €	19	150.213,16 €
	TOUAREG	35	0,05%	243.375,57 €	0,06%	12	66.239,57 €	23	177.136,00 €	29	171.138,61 €	6	72.236,96 €
	PHAETON	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
	CADDY	889	1,19%	5.203.165,90 €	1,23%	10	36.116,55 €	879	5.167.049,35 €	761	4.481.843,92 €	128	721.321,98 €
	T4/T5	1.035	1,38%	7.889.782,26 €	1,87%	44	218.913,36 €	991	7.670.868,90 €	945	7.259.930,32 €	90	629.851,94 €
	CRAFTER/LT	354	0,47%	3.065.303,85 €	0,73%	0	0,00 €	354	3.065.303,85 €	335	2.910.002,05 €	19	155.301,80 €
	AMAROK	16	0,02%	94.744,70 €	0,02%	0	0,00 €	16	94.744,70 €	15	81.136,19 €	1	13.608,51 €
	SCIROCCO	633	0,85%	3.444.496,27 €	0,82%	223	678.327,87 €	410	2.766.168,40 €	609	3.250.132,24 €	24	194.364,03 €
	TIGUAN	4.712	6,29%	22.700.796,14 €	5,38%	646	2.736.473,98 €	4.066	19.964.322,16 €	4.296	20.529.888,21 €	416	2.170.907,93 €
	OTHER VW	688	0,92%	3.336.744,44 €	0,79%	186	560.927,74 €	502	2.775.816,70 €	686	3.332.929,46 €	2	3.814,98 €
	Subtotal	26.201	34,97%	125.922.790,50 €	29,86%	4.735	14.208.179,91 €	21.466	111.714.610,59 €	21.987	103.058.722,23 €	4.214	22.864.068,27 €
Non VW Group Vehicles	OTHER	12	0,02%	58.696,53 €	0,01%	0	0,00 €	12	58.696,53 €	0	0,00 €	12	58.696,53 €
	Total	74.914	100,00%	421.709.577,79 €	100,00%	8.287	25.611.564,30 €	66.627	396.098.013,49 €	62.020	342.359.484,92 €	12.894	79.350.092,87 €

* This table exclusively covers contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation IX. - Geographic Distribution

Geographic Distribution Total Portfolio					Credit Type				Vehicle Status			
Autonomous Communities	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Auto Credit		Classic Credit		New		Used	
					Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
GALICIA	4.306	5,75%	26.036.621,12 €	6,17%	354	1.050.940,30 €	3.952	24.985.680,82 €	3.439	20.375.761,27 €	867	5.660.859,85 €
ASTURIAS	1.320	1,76%	7.220.352,58 €	1,71%	130	426.874,48 €	1.190	6.793.478,10 €	1.087	5.814.111,67 €	233	1.406.240,91 €
CANTABRIA	1.026	1,37%	5.600.508,51 €	1,33%	89	266.763,83 €	937	5.333.744,68 €	836	4.475.133,09 €	190	1.125.375,42 €
LA RIOJA	358	0,48%	1.778.246,95 €	0,42%	23	50.372,80 €	335	1.727.874,15 €	294	1.365.886,25 €	64	412.360,70 €
CASTILLA LEON	3.174	4,24%	15.885.478,08 €	3,77%	180	554.780,93 €	2.994	15.330.697,15 €	2.504	12.402.874,37 €	670	3.482.603,71 €
C.MADRID	12.653	16,89%	64.872.691,91 €	15,38%	1.728	5.364.871,11 €	10.925	59.507.820,80 €	10.578	52.572.825,50 €	2.075	12.299.866,41 €
PAIS VASCO	2.848	3,80%	13.101.390,74 €	3,11%	131	344.275,66 €	2.717	12.757.115,08 €	2.354	10.596.002,44 €	494	2.505.388,30 €
C.NAVARRA	753	1,01%	3.662.247,66 €	0,87%	81	197.375,75 €	672	3.464.871,91 €	631	3.045.279,33 €	122	618.968,33 €
CATALUÑA	15.148	20,22%	89.601.857,86 €	21,25%	1.925	6.288.201,81 €	13.223	83.313.656,05 €	12.233	70.174.598,89 €	2.915	19.427.258,97 €
ARAGÓN	2.009	2,68%	10.832.615,68 €	2,57%	197	587.117,47 €	1.812	10.245.498,21 €	1.637	8.726.288,36 €	372	2.106.327,32 €
C. VALENCIANA	7.882	10,52%	43.181.351,61 €	10,24%	974	2.867.010,58 €	6.908	40.314.341,03 €	6.550	35.118.644,55 €	1.332	8.062.707,06 €
CASTILLA LA MANCHA	3.172	4,23%	17.471.186,93 €	4,14%	285	885.867,67 €	2.887	16.585.319,26 €	2.558	13.703.528,13 €	614	3.767.658,80 €
EXTREMADURA	1.070	1,43%	6.127.885,60 €	1,45%	109	312.041,10 €	961	5.815.844,50 €	867	5.032.944,80 €	203	1.094.940,80 €
ANDALUCIA	12.442	16,61%	74.187.156,48 €	17,59%	1.578	4.849.486,23 €	10.864	69.337.670,25 €	10.380	61.368.687,32 €	2.062	12.818.469,16 €
ISLAS BALEARES	2.066	2,76%	10.968.350,05 €	2,60%	251	785.627,19 €	1.815	10.182.722,86 €	1.781	9.295.845,22 €	285	1.672.504,83 €
MURCIA	2.186	2,92%	14.110.385,08 €	3,35%	213	647.686,25 €	1.973	13.462.698,83 €	1.819	11.486.481,70 €	367	2.623.903,38 €
ISLAS CANARIAS	2.433	3,25%	16.622.292,06 €	3,94%	38	129.707,19 €	2.395	16.492.584,87 €	2.409	16.402.079,50 €	24	220.212,56 €
CEUTA	28	0,04%	174.182,01 €	0,04%	1	2.563,95 €	27	171.618,06 €	25	148.699,44 €	3	25.482,57 €
MELILLA	40	0,05%	274.776,88 €	0,07%	0	0,00 €	40	274.776,88 €	38	253.813,09 €	2	20.963,79 €
Total	74.914	100,00%	421.709.577,79 €	100,00%	8.287	25.611.564,30 €	66.627	396.098.013,49 €	62.020	342.359.484,92 €	12.894	79.350.092,87 €

* This table exclusively covers contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation X. - Motor Type

Customer Type Total Portfolio					Credit Type				Vehicle Status			
Motor type	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Auto Credit		Classic Credit		New		Used	
					Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
EA 189 (unfixed)	155	0,21%	714.995,06 €	0,17%	1	192,22 €	154	714.802,84 €	58	234.313,71 €	97	480.681,35 €
Other	74.759	99,79%	420.994.582,73 €	99,83%	8.286	25.611.372,08 €	66.473	395.383.210,65 €	61.962	342.125.171,21 €	12.797	78.869.411,52 €
Total	74.914	100,00%	421.709.577,79 €	100,00%	8.287	25.611.564,30 €	66.627	396.098.013,49 €	62.020	342.359.484,92 €	12.894	79.350.092,87 €

Year	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	Total	
Revenue	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
Expenses	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
Profit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Glossary

Original Maturity Date:	Original Maturity Date of each note as of the inception of the transaction (as of cut off date). Assuming a CPR of 10% and no clean up call. The Payment Date following the Monthly Period which includes the last day on which a loan payment on outstanding Purchased Loan Receivables becomes due (as of cut off date).
Collections:	Available Distribution Amount on each payment day as described in the Offering Circular
Delinquent contract:	The outstanding value of a contract which were past due more than 1 day
Defaulted contract:	The outstanding value of a terminated contract
Write Off:	The value of contracts which were written off as irrevocable
Recoveries:	All money received after a Default/Write Off of a contract
Net Swap Payment:	DRIVER España THREE is in a paying position (negative value).
Partial Prepayment:	Part of the debt has been paid back earlier than expected. There is still an outstanding amount.
Full Prepayments:	The customer decides to redeem the whole debt. The outstanding amount is zero.
Net Swap Receipt:	DRIVER España THREE is in a receiving position (positive value).