

Deal Name:	Driver España Four
Issuer:	DRIVER ESPAÑA FOUR, FONDO DE TITULIZACIÓN Calle Orense nº 69 28020 Madrid Spain
Seller of the Receivables:	Volkswagen Finance S.A., E.F.C.
Servicer Name:	Volkswagen Finance S.A., E.F.C.
Reporting Entity:	Volkswagen Finance S.A., E.F.C. ABS Operations Avenida de Bruselas 34, Alcobendas 28108 Madrid Spain
Contact:	Phone: +34 91 453 5231/5213/5169 Fax: +34 91 453 5602 ABSOperations.Spain@vwfs.com
Management company (Sociedad Gestora):	Titulización de Activos, S.G.F.T., S.A. Calle Orense nº 69 28020 Madrid Spain Phone: +34 91 702 0808 driver@tda-sgft.com

Page	Table of contents
2	Contents
3	Deal Overview
4	Deal Overview: Counterparties I.
5	Deal Overview: Counterparties II.
6	Information regarding the Notes I.
7	Information regarding the Notes II.
8	Credit Enhancement
9	Swap/ Waterfall
10	Run Out Schedule
11	Amortisation Notes
12	Defaults/ Performance Trigger
13	Overview Outstanding Contracts
14	Information on the retention of net economic interest
15	Delinquent Contracts
16	Defaulted Contracts
17	Recovery Contracts
18	Prepayments
19	Poolinformation I. - Down Payments
20	Poolinformation II. - Customer Type and Type of Payment
21	Poolinformation III. - Obligor Concentration
22	Poolinformation IV. - Distribution by Outstanding Discounted Balance and Original Nominal Balance
23	Poolinformation V. - Interest Rate paid by the Receivable Debtor
24	Poolinformation VI. - Distribution by Original Term, Remaining Term and Seasoning
25	Poolinformation VII. - Credit Type and Type of Car
26	Poolinformation VIII. - Distribution by Vehicle Makes and Models
27	Poolinformation IX. - Geographic Distribution
28	Poolinformation X. - Motor Type
29	Poolinformation XI - Loan Level Data
30	Glossary

Deal Overview

Cut Off Date:	31/05/2017			
Issue Date:	28/06/2017	Legal Maturity Date:	21/04/2028	
Reporting period:	January			
Reporting date:	15/02/2019			
Reporting Frequency:	monthly			
Period No.:	20			
Payment date:	21/02/2019			
Next payment date:	21/03/2019			
Asset collection period:	01/01/2019	until	31/01/2019	
Interest Accrual Period:	21/01/2019	until	21/02/2019	Days accrued: 31
Note Payment Period:	21/01/2019	until	21/02/2019	

Poolinformation at Cut Off Date

	Number of Contracts	Outstanding Discounted Principal Balance	Outstanding Nominal Balance
Outstanding Pool	89.240	1.000.025.385,03	1.026.375.672,39 €
Repurchased Loan Contracts	0	0	0,00 €

Credit Type	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
Auto Credit	12,45%	85.518.813,76	8,55%
Classic Credit	87,55%	914.506.571,27	91,45%
Total	100,00%	1.000.025.385,03 €	100,00%

Type of Car	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
New	82,91%	823.185.007,56	82,32%
Used	17,09%	176.840.377,47	17,68%
Total	100,00%	1.000.025.385,03 €	100,00%

Transaction Events, Trigger & Rating Overview

Clean-Up Call Condition

Current Outstanding Discounted Portfolio	Min. Outstanding Discounted Portfolio
49,33%	10,00%

Repurchase of Receivables

	Number of contracts	Outstanding Discounted Balance	Re-Purchase Price
Current Period	-	-	-
Previous Periods	-	-	-
Total	-	-	-

If a repurchase of receivables occurred, it would only result from non-eligibility as of the respective Cut Off Date (which has been discovered at a later stage).

Credit Enhancement Increase Condition

Cumulative Gross Loss Ratio

0,19740%

Targeted Overcollateralisation Percentage

	Class A	Class B
Initial OC @ Poolcut	11,20%	8,60%
Current OC Level	21,00%	15,73%
Current Target OC	21,00%	14,50%
Regular Target OC	21,00%	14,50%
Level 1 Target OC	25,00%	18,00%
Level 2 Target OC	100,00%	100,00%

OC = Asset Overcollateralisation

Level 1 Credit Enhancement Increase Condition -

Cumulative Gross Loss Ratio exceeds (i) 1.8% on any Payment Date prior to or during September 2018 (included), or (ii) 4.00% for any Payment Date after September 2018 but prior to or during June 2019.

NO

Level 2 Credit Enhancement Increase Condition -

Cumulative Gross Loss Ratio exceeds 8.0% for any Payment Date

NO

Transaction Party Replacements

Capacity of Transaction Party	Date of Replacement	Reason for Replacement	Replaced Party	Replaced by

Rating Information on relevant Transaction Parties

<p>Account Bank: BNP Paribas Securities Services</p> <p>Current Rating</p> <p><i>Minimum required Rating</i> <small>(if no short term Rating available, the higher long term rating is applicable)</small></p>	Fitch			DBRS			Moody's			S&P		
	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
							A-1	P-1	Stable			
							A2	P-1				
Required Rating: fulfilled												
<p>Paving Agent BNP Paribas Securities Services</p> <p>Current Rating</p> <p><i>Minimum required Rating</i> <small>(if no short term Rating available, the higher long term rating is applicable)</small></p>	Fitch			DBRS			Moody's			S&P		
	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
							A1	P-1	Stable			
							A2	P-1				
Required Rating: fulfilled												
<p>Swap Counterparty: Royal Bank of Canada</p> <p>Current Rating</p> <p><i>Minimum required Rating</i> <small>(if no short term Rating available, the higher long term rating is applicable)</small></p>	Fitch			DBRS			Moody's			S&P		
	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
				AA	R1 (high)	Negative	Aa3	P-1	Negative			
<p>If the Swap Counterparty does not have the Swap Counterparty Required Rating or the rating is withdrawn for any reason, it shall</p> <p>(i) post an amount of collateral (in the form of cash and/or securities) as calculated in accordance with the Credit Support Annex to each Swap Agreement; or</p> <p>(ii) obtain a guarantee from an institution with a Swap Counterparty Required Rating; or</p> <p>(iii) assign its rights and obligations under the Swap Agreement to a successor Swap Counterparty with a Swap Counterparty Required Rating; or</p> <p>(iv) takes any other action that will allow it to maintain the rating of the Notes or to restore the rating of the Notes to the level it would have been at immediately prior to such downgrade.</p> <p>If none of the measures is taken within a given timespan, the Issuer may enter into new arrangements at its own initiative with another Swap Bank.</p>												
Required Rating: fulfilled												
<p>Service: Volkswagen Finance S.A.</p> <p>Current Rating</p> <p><i>Minimum required Rating</i></p>												

*Ratings last updated on 23/02/2016

Deal Overview: Counterparties

Joint Lead Managers:	Lloyds Bank plc 25 Gresham Street London EC2V 7HN United Kingdom	Crédit Agricole Corporate and Investment Bank 12 Place des États-Unis 92120 Montrouge France
-----------------------------	--	--

Management company (Sociedad Gestora):	Titulización de Activos, S.G.F.T., S.A. Calle Orense nº 69 28020 Madrid Spain phone: +34 91 702 0808 driver@tda-sqft.com
---	---

Servicer:	Volkswagen Finance E.F.C. Avd de Bruselas 34 28108 Alcobendas (Madrid) AbsOperations.Spain@vwfs.com	Clearing Systems:	IBERCLEAR Plaza de la Lealtad 1 28014 Madrid Spain phone: +34 91 709 5000 iberclear@iberclear.es
------------------	---	--------------------------	--

Paying Agent:	BNP Paribas Securities Services , Sucursal en España Calle Ribera del Loira, 28 28042 Madrid Spain	Account Bank:	BNP Paribas Securities Services , Sucursal en España Calle Ribera del Loira, 28 28042 Madrid Spain
----------------------	---	----------------------	---

Rating Agencies:	Moody's An der Welle 5 60322 Frankfurt Germany	DBRS Ratings Limited 20 Fenchurch Street London EC3M 3BY United Kingdom
-------------------------	--	---

Swap Counterparty:	Royal Bank of Canada, London Branch Riverbank House, 2 Swan Lane London EC4R 3BF United Kingdom
---------------------------	---

Information regarding the Notes I

Rating Details:

Rating at Issue Date	Class A	Class B
Moody's	Aa2	A2
DBRS	AAA	A

Current Rating	Class A	Class B
Moody's	Aa1	Aa2
DBRS	AAA	AA

Information on Notes	Class A	Class B
Final Maturity Date	21/04/2028	21/04/2028
Scheduled Repayment Date:	21/02/2025	21/02/2025
ISIN:	ES0305259006	ES0305259014
Common Code:	162693174	162705512
Nominal Amount:	100.000,00 €	100.000,00 €

Information on Interest	Class A	Class B
Spread/Margin:	38 bps	75 bps
Index Rate:	1-Month Euribor	1-Month Euribor
Fixed/ Floating:	Floating	Floating
Current Coupon:	1-Month Euribor + 38 bps	1-Month Euribor + 75 bps
Day Count Convention	Actual/360	Actual/360

Clean-Up Call

Volkswagen Finance will have the right at its option to exercise a Clean-Up Call and to repurchase the Loan Receivables from Driver España One at any time when the sum of the Discounted Principal Balance for all loan contracts is less than 10 per cent. of the sum of the Discounted Principal Balance for all Loan contracts as of the Cut Off Date, provided that all payment obligations under the Notes will be thereby fulfilled.

Information regarding the Notes II

Monthly Period:	January		
Payment Date:	21/02/2019		
Interest Accrual Period (from/until):	21/01/2019	21/02/2019	
Days Accrued:	31		
Base Interest Rate (1-Month Euribor):	-0,368%		
	EUR		
Day Count Convention:	30/360		

Interest Payments		Class A	Class B
Total Interest Amount of the Reporting Period		4.262,40 €	8.551,40 €
Gross Paid interest:		4.262,40 €	8.551,40 €
Unpaid Interest:			
Unpaid interest of the Reporting Period:		- €	- €
Cumulative unpaid interest:		- €	- €

Principal Payment		Class A	Class B
Note Balance (Cut Off Date):		888.000.000,00 €	26.000.000,00 €
Note Balance (Beginning of Period):		409.199.635,20 €	26.000.000,00 €
Unallocated Redemption Amount from Previous Period:	7,03 €		
Available Redemption Amount Reporting Period:	24.628.219,86 €		
Total Available Redemption Amount:	24.628.226,89 €		
Redemption Amount per Class:		19.443.825,60 €	0,00 €
Unallocated Redemption Amount per note class from current period::		19,78 €	0,00 €
Note Balance (End of Period):		389.755.809,60	26.000.000,00
Note Factor (End of Period):		43,89%	100,00%

Overcollateralisation		Class A	Class B
Initial OC Percentage at Poolcut		11,2023%	8,6023%
Current OC Percentage		21,0000%	15,7300%

Credit Enhancement

Credit Enhancement as of Cut Off Date

	Outstanding Discounted Principal Balance (%)	Value
Class B Note*	2,60%	26.000.000,00 €
Subordinated Loan	5,10%	51.025.385,03 €
Overcollateralization	3,50%	35.000.000,00 €
Cash Collateral Account	1,30%	13.000.000,00 €
<i>*for subordination to class A note</i>		

Cash Collateral Account (CCA)	in EUR	in % of Outstanding Discounted Balance as of	
Initial Balance at Poolcut	13.000.000,00 €	1,30%	Poolcut
Targeted Balance (Floor)	11.000.000,00 €	1,10%	Poolcut
Balance as of the Beginning of the Period	11.000.000,00 €	1,10%	BoPeriod
Payment from CCA/ Payment to CCA	0,00 €	-	-
Balance as of the End of the Period	11.000.000,00 €	2,23%	EoPeriod

Calculation of Credit Enhancement:

The Class B Notes benefit from the Subordinated Loan, the Overcollateralisation and the Cash Collateral Account.

- The transaction starts with sequential amortisation and therefore initially only the Class A Notes will receive principal payments
- The transaction switches into pro rata amortisation once an overcollateralisation percentage (i.e. credit enhancement excluding cash collateral) of OC-Percentage for the Class A Notes and OC-Percentage for the Class B Notes has been reached
- The amortisation will revert to sequential in case the total amount of notes outstanding falls below 10% of the initial notes outstanding

Set off Risk

No set off risk is applicable in this transaction.

Swap/ Waterfall

Amortising Interest Rate Swap	Class A	Class B
Initial Principal	409.199.635,20 €	26.000.000,00 €
Underlying Principal for Reporting Period	409.199.635,20 €	26.000.000,00 €
<i>Paying Leg</i>	Fix Interest Rate	
<i>Receiving Leg</i>	Floating Interest Rate	
Net Swap payments/ Receipts	- 63.971,54 €	- 4.014,11 €

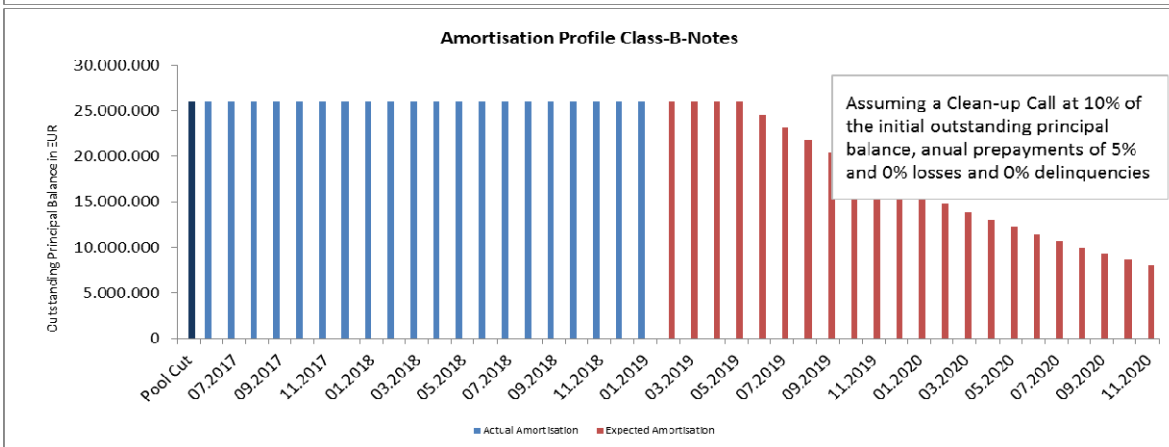
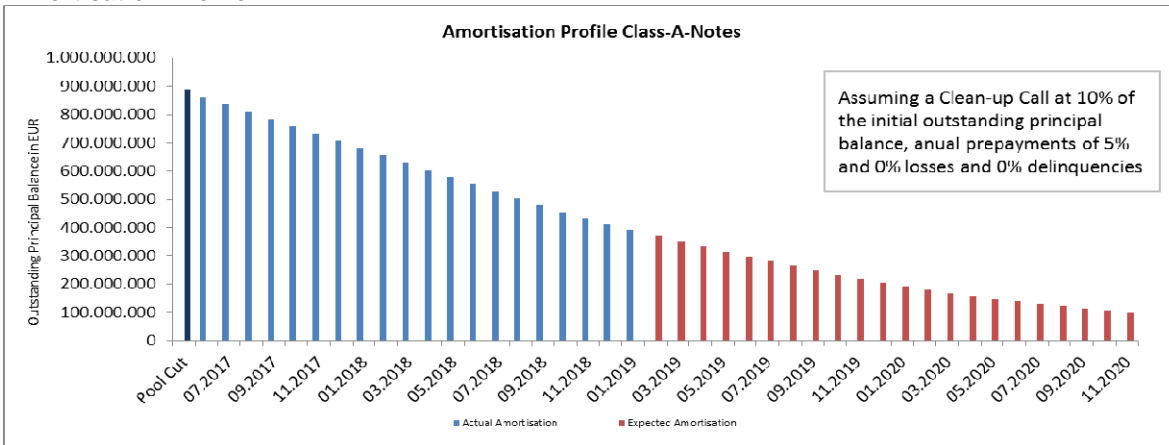
Waterfall

		Payment	Remaining Amount
Remaining Balance from Previous Period		7,03 €	
Available Distribution Amount	plus	25.166.365,01 €	25.166.372,04 €
Fees	less	457.345,70 €	24.709.026,34 €
Net Swap Payments Class A	less	63.971,54 €	24.645.054,80 €
Net Swap Payments Class B	less	4.014,11 €	24.641.040,69 €
Interest Class A	less	4.262,40 €	24.636.778,29 €
Interest Class B	less	8.551,40 €	24.628.226,89 €
Payment to Cash Collateral Account	less	- €	24.628.226,89 €
Redemption Class A	less	19.443.825,60 €	5.184.401,29 €
Redemption Class B	less	- €	5.184.401,29 €
Remaining Amount Due to Rounding	less	19,78 €	5.184.381,51 €
Other Payments to Swap Counterparties	less	- €	5.184.381,51 €
Interest Subordinated Loan	less	63.828,26 €	5.120.553,25 €
Redemption Subordinated Loan	less	5.120.553,25 €	- €
Payment to Subordinated Lender or VW Finance	less	- €	- €
Payment from Cash Collateral Account		- €	- €
Interest Subordinated Loan	less	- €	- €
Redemption Subordinated Loan	less	- €	- €
Payment to Subordinated Lender or VW Finance	less	- €	- €

Run Out Schedule

At the End of Previous Reporting Period 31/12/2018				At the end of Reporting Period 31/01/2019			
Payment Period	ABS Remaining Depreciation	ABS Remaining Interest	ABS Remaining Instalments	Payment Period	ABS Remaining Depreciation	ABS Remaining Interest	ABS Remaining Instalments
Arrears	1.860.457,72 €	18.777,63 €	1.879.235,35 €	Arrears	1.935.166,60 €	20.143,45 €	1.955.310,05 €
01/2019	22.658.985,11 €	566.913,04 €	23.225.898,15 €				
02/2019	22.360.983,32 €	542.022,91 €	22.903.006,23 €	02/2019	22.257.982,37 €	539.795,09 €	22.797.777,46 €
03/2019	22.044.111,27 €	517.460,54 €	22.561.571,81 €	03/2019	21.943.356,51 €	515.345,84 €	22.458.702,35 €
04/2019	21.725.605,78 €	493.242,59 €	22.218.848,37 €	04/2019	21.628.368,34 €	491.238,76 €	22.119.607,10 €
05/2019	21.313.884,06 €	469.374,76 €	21.783.258,82 €	05/2019	21.218.206,88 €	467.477,81 €	21.685.684,69 €
06/2019	20.929.270,76 €	445.965,48 €	21.375.236,24 €	06/2019	20.834.211,91 €	444.173,33 €	21.278.385,24 €
07/2019	20.466.973,23 €	422.974,69 €	20.889.947,92 €	07/2019	20.372.146,69 €	421.287,08 €	20.793.433,77 €
08/2019	19.951.936,77 €	400.495,23 €	20.352.432,00 €	08/2019	19.857.390,01 €	398.911,72 €	20.256.301,73 €
09/2019	19.590.334,04 €	378.578,07 €	19.968.912,11 €	09/2019	19.496.255,07 €	377.098,47 €	19.873.353,54 €
10/2019	19.092.397,99 €	357.060,55 €	19.449.458,54 €	10/2019	18.998.472,16 €	355.684,19 €	19.354.156,35 €
11/2019	18.385.574,46 €	336.089,57 €	18.721.664,03 €	11/2019	18.293.693,61 €	334.816,44 €	18.628.510,05 €
12/2019	17.259.065,83 €	315.895,11 €	17.574.960,94 €	12/2019	17.179.919,44 €	314.722,86 €	17.494.642,30 €
01/2020	15.834.585,55 €	296.935,36 €	16.131.520,91 €	01/2020	15.789.482,78 €	295.850,12 €	16.085.332,90 €
02/2020	14.839.986,38 €	279.545,50 €	15.119.531,88 €	02/2020	14.796.613,68 €	278.509,77 €	15.075.123,45 €
03/2020	13.927.658,17 €	263.245,56 €	14.190.903,73 €	03/2020	13.884.199,25 €	262.257,50 €	14.146.456,75 €
04/2020	13.414.897,64 €	247.947,55 €	13.662.845,19 €	04/2020	13.371.933,35 €	247.007,14 €	13.618.940,49 €
05/2020	12.781.033,94 €	233.212,30 €	13.014.246,24 €	05/2020	12.738.589,11 €	232.319,18 €	12.970.908,29 €
06/2020	12.222.689,48 €	219.175,19 €	12.441.864,67 €	06/2020	12.181.655,85 €	218.328,62 €	12.399.984,47 €
07/2020	11.567.394,60 €	205.750,38 €	11.773.144,98 €	07/2020	11.527.637,25 €	204.948,92 €	11.732.586,17 €
08/2020	10.904.767,65 €	193.041,63 €	11.097.809,28 €	08/2020	10.866.117,68 €	192.283,79 €	11.058.401,47 €
09/2020	10.501.794,38 €	181.064,48 €	10.682.858,86 €	09/2020	10.463.953,51 €	180.349,14 €	10.644.302,65 €
10/2020	9.955.213,94 €	169.527,39 €	10.124.741,33 €	10/2020	9.917.953,00 €	168.853,61 €	10.086.806,61 €
11/2020	9.341.474,91 €	158.594,80 €	9.500.069,71 €	11/2020	9.304.433,19 €	157.961,95 €	9.462.395,14 €
12/2020	8.510.167,21 €	148.333,47 €	8.658.500,68 €	12/2020	8.476.568,74 €	147.741,33 €	8.624.310,07 €
01/2021	7.657.746,06 €	138.984,91 €	7.796.730,97 €	01/2021	7.632.997,61 €	138.429,62 €	7.771.427,23 €
02/2021	6.957.774,58 €	130.575,57 €	7.088.350,15 €	02/2021	6.933.870,58 €	130.047,54 €	7.063.918,12 €
03/2021	6.266.878,75 €	122.932,24 €	6.389.810,99 €	03/2021	6.243.219,12 €	122.430,43 €	6.365.649,55 €
04/2021	6.112.947,72 €	116.048,94 €	6.228.996,66 €	04/2021	6.089.872,93 €	115.573,09 €	6.205.446,02 €
05/2021	5.912.316,31 €	109.334,58 €	6.021.650,89 €	05/2021	5.889.438,62 €	108.884,09 €	5.998.322,71 €
06/2021	5.738.263,58 €	102.839,68 €	5.841.103,26 €	06/2021	5.715.870,22 €	102.414,38 €	5.818.284,60 €
07/2021	5.538.097,52 €	96.536,65 €	5.634.634,17 €	07/2021	5.516.331,34 €	96.135,85 €	5.612.467,19 €
08/2021	5.298.014,60 €	90.453,48 €	5.388.468,08 €	08/2021	5.276.529,15 €	90.076,62 €	5.366.605,77 €
09/2021	5.148.339,52 €	84.633,14 €	5.232.972,66 €	09/2021	5.127.062,18 €	84.279,87 €	5.211.342,05 €
10/2021	4.960.561,29 €	78.978,71 €	5.039.540,00 €	10/2021	4.939.793,21 €	78.648,81 €	5.018.442,02 €
11/2021	4.712.073,76 €	73.530,44 €	4.785.604,20 €	11/2021	4.691.599,89 €	73.223,32 €	4.764.823,21 €
12/2021	4.373.327,67 €	68.353,91 €	4.441.681,58 €	12/2021	4.355.017,10 €	68.069,32 €	4.423.086,42 €
01/2022	3.974.783,58 €	63.550,83 €	4.038.334,41 €	01/2022	3.959.369,20 €	63.286,38 €	4.022.655,58 €
02/2022	3.690.641,74 €	59.184,70 €	3.749.826,44 €	02/2022	3.676.049,59 €	58.937,14 €	3.734.986,73 €
03/2022	3.396.358,82 €	55.130,69 €	3.451.489,51 €	03/2022	3.382.316,19 €	54.899,16 €	3.437.215,35 €
04/2022	3.302.405,21 €	51.399,61 €	3.353.804,82 €	04/2022	3.288.347,12 €	51.183,54 €	3.339.530,66 €
05/2022	3.182.208,61 €	47.771,98 €	3.229.980,59 €	05/2022	3.168.407,68 €	47.571,34 €	3.215.979,02 €
06/2022	3.087.517,83 €	44.277,22 €	3.131.795,05 €	06/2022	3.073.708,96 €	44.091,67 €	3.117.800,63 €
07/2022	2.972.458,99 €	40.886,36 €	3.013.345,35 €	07/2022	2.958.634,86 €	40.716,07 €	2.999.350,93 €
08/2022	2.822.407,89 €	37.621,46 €	2.860.029,35 €	08/2022	2.808.568,62 €	37.466,31 €	2.846.034,93 €
09/2022	2.732.580,81 €	34.521,29 €	2.767.102,10 €	09/2022	2.718.726,33 €	34.381,35 €	2.753.107,68 €
10/2022	2.617.931,02 €	31.519,24 €	2.649.450,26 €	10/2022	2.604.398,19 €	31.394,52 €	2.635.790,71 €
11/2022	2.475.217,36 €	28.643,73 €	2.503.861,09 €	11/2022	2.462.198,64 €	28.533,92 €	2.490.732,56 €
12/2022	2.256.876,29 €	25.924,44 €	2.282.800,73 €	12/2022	2.245.324,36 €	25.828,87 €	2.271.153,23 €
01/2023	2.028.575,84 €	23.445,71 €	2.050.021,55 €	01/2023	2.018.366,93 €	23.362,84 €	2.041.729,77 €
Subtotal	498.655.549,54 €	9.618.303,29 €	508.273.852,83 €	Subtotal	474.110.323,60 €	9.016.972,16 €	483.127.295,76 €
> 01/2023	19.318.663,33 €	166.383,00 €	19.485.046,32 €	> 01/2023	19.251.435,66 €	165.863,98 €	19.417.399,64 €
Total	517.974.212,87 €	9.784.686,29 €	527.758.899,15 €	Total	493.361.759,26 €	9.182.936,14 €	502.544.695,40 €

Amortisation Profile



Defaults/ Performance Trigger

Cumulative Gross Losses

	Number of Contracts	Defaults - Discounted principal balance
Begin of Period	144	1.874.306,65
Defaults	8	99.817,79
End of Period	152	1.974.124,44

Cumulative Gross Loss Ratio

Cumulative Defaults as percentage of Discounted Principal Balance at Pool cut Date (€)	0,1974%
--	---------

Performance Triggers

A Targeted Note Balance was implemented to assure on a monthly basis that no cash is paid to lower steps in the waterfall unless there is sufficient overcollateralization to support the notes.

The performance trigger in form of a credit enhancement increase condition will be activated when the cumulative Gross Loss Ratio exceeds the defined limits. In this case the overcollateralization will be increased accordingly.

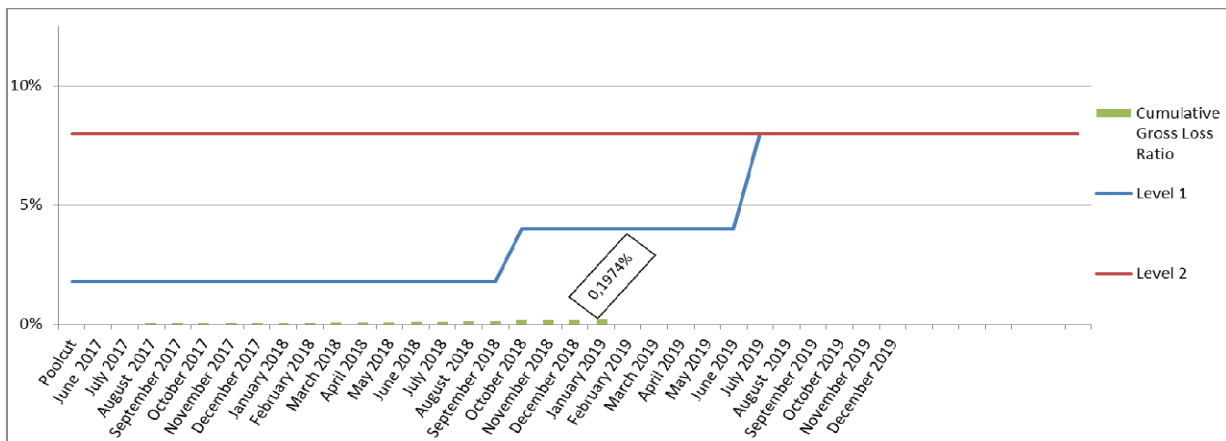
	OC-Percentage Class A Notes	OC-Percentage Class B Notes
Until a Credit Enhancement Increase condition is in place	21,00%	14,50%
Level I Credit Enhancement Increase condition is in place	25,00%	18,00%
Level II Credit Enhancement Increase condition is in place	100,00%	100,00%

Performance Trigger

Levels	Credit Enhancement increase condition	Credit Enhancement increase condition in place?
Level 1	Cumulative Gross Loss Ratio exceeds (i) 1.80 % on any Payment Date prior to or during September 2018; or (ii) 4.00% for any Payment Date after September 2018 but prior to or during June 2019	No
Level 2	Cumulative Gross Loss Ratio exceeds 8.0% for any Payment Date	No

Performance Pool vis-a-vis Triggers

Cumulated Gross loss



Overview Outstanding Contracts

Development of Pool within Reporting Period

	Number of contracts	Adjustments	Outstanding Nominal Balance
Begin of Period			527.758.899,15 €
End of Period			502.544.695,40 €
Periodic reduction of Nominal		25.214.203,75 €	25.214.203,75 €
Excess provision at pool cut		0,00 €	
Adjustment due to outdated arrears		0,00 €	
Cancelled interest in prepayments		-36.542,27 €	
Fees for prolongation		352,36 €	
Write Off / Write Down	2	-28.734,04 €	
Recoveries after Write Off		0,00 €	
Cancellation fees		14.863,18 €	
Interest in arrears		2.222,03 €	
Net Swaps		0,00 €	
Available Distribution Amount		25.166.365,01 €	

Status of Contracts

Status	Pool Balance at Poolcut		Credit Type				Vehicle Status			
	Number of Contracts	Outstanding Discounted Principal Balance	Auto Credit		Classic Credit		New		Used	
			Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
Current	89.240	1.000.025.385,03 €	11.113	85.518.813,76 €	78.127	914.506.571,27 €	73.992	823.185.007,56 €	15.248	176.840.377,47 €
Delinquent	0	- €	0	- €	0	- €	0	- €	0	- €
Defaulted	0	- €	0	- €	0	- €	0	- €	0	- €
Partial Prepayment	0	- €	0	- €	0	- €	0	- €	0	- €
End of Term	0	- €	0	- €	0	- €	0	- €	0	- €
Write Off	0	- €	0	- €	0	- €	0	- €	0	- €
Full Prepayment	0	- €	0	- €	0	- €	0	- €	0	- €
Repurchase	0	- €	0	- €	0	- €	0	- €	0	- €
Total	89.240	1.000.025.385,03 €	11.113	85.518.813,76 €	78.127	914.506.571,27 €	73.992	823.185.007,56 €	15.248	176.840.377,47 €

Status	Pool Balance at the End of Period		Credit Type				Vehicle Status			
	Number of Contracts (End of Period)	Outstanding Discounted Principal Balance (End of Period)	Auto Credit		Classic Credit		New		Used	
			Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
Current	78.745	484.960.901,33 €	9.105	31.943.413,73 €	69.640	453.017.487,60 €	65.354	395.279.442,75 €	13.391	89.681.458,58 €
Delinquent	669	6.662.545,38 €	88	423.220,02 €	581	6.239.325,36 €	520	5.133.907,96 €	149	1.528.637,42 €
Defaulted	135	1.649.726,47 €	20	124.337,13 €	115	1.525.389,34 €	99	1.177.841,50 €	36	471.884,97 €
Partial Prepayment	24	88.586,08 €	2	2.521,99 €	22	86.064,09 €	18	63.417,83 €	6	25.168,25 €
End of Term	6.841	0,00 €	1.405	0,00 €	5.436	0,00 €	5.842	- €	999	- €
Write Off	7	0,00 €	2	0,00 €	5	0,00 €	5	- €	2	- €
Full Prepayment	2.819	0,00 €	491	0,00 €	2.328	0,00 €	2.154	- €	665	- €
Repurchase	0	0,00 €	0	0,00 €	0	0,00 €	0	- €	0	- €
Total	89.240	493.361.759,26 €	11.113	32.493.492,87 €	78.127	460.868.266,39 €	73.992	401.654.610,04 €	15.248	91.707.149,22 €

Information on the retention of net economic interest
Retention Amount at Poolcut

Type of Asset	Number of Loans	Percentage of Loans (%)	Outstanding Nominal Balance	Percentage of Balance (%)
Portfolio sold to Fund	89.240	93,86%	1.026.375.672,39 €	93,98%
Retention of Volkswagen Finance	5.838	6,14%	65.791.815,50 €	6,02%
Total	95.078	100,00%	1.092.167.487,89 €	100,00%

Retention Amounts		
Minimum Retention	51.318.783,62 €	5,00%
Actual Retention	65.791.815,50 €	6,02%

Retention Amount End of Period

Type of Asset	Number of Loans	Percentage of Loans (%)	Outstanding Nominal Balance	Percentage of Balance (%)
Portfolio sold to Fund	79.573	93,88%	502.544.695,40 €	94,03%
Retention of Volkswagen Finance	5.188	6,12%	31.892.730,27 €	5,97%
Total	84.761	100,00%	534.437.425,67 €	100,00%

Retention Amounts		
Minimum Retention	26.721.871,28 €	5,00%
Actual Retention	31.892.730,27 €	5,97%

In its capacity as originator and original lender, Volkswagen Finance, S.A. complies with the retention requirement of a material net economic interest in accordance with §122a CRD.

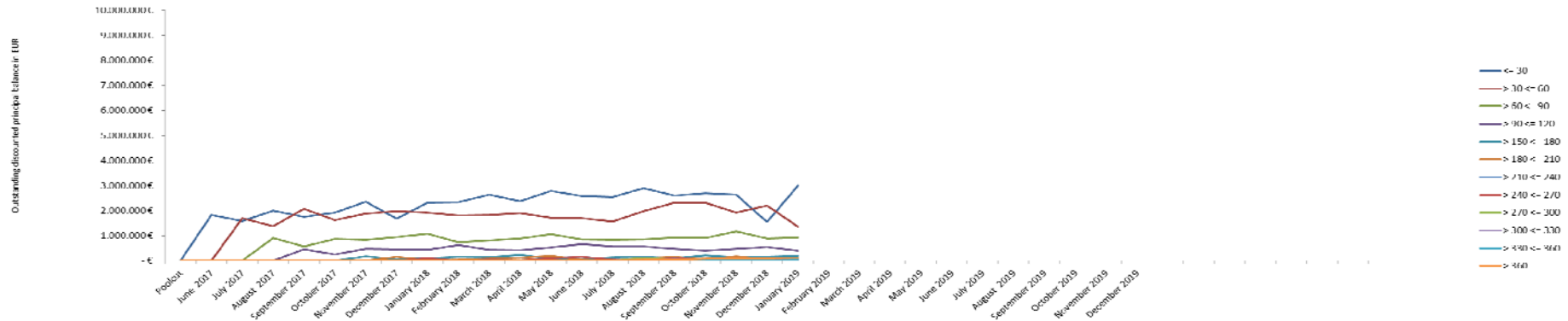
By adhering to option c) of the directive, Volkswagen Finance, S.A. will keep the exposures designated for retention on its balance sheet on an ongoing basis.

The latest end of month level of retention will be published on a monthly basis within the Investor Report.

Delinquent Contracts

Total Portfolio							Credit Type				Vehicle Status			
Days in Arrears	Number of Contracts	Number of Contracts (%)	Outstanding Discounted Principal Balance	Outstanding Discounted Principal Balance (%)	Outstanding Nominal Balance	Outstanding Nominal Balance (%)	Auto Credit		Classic Credit		New		Used	
							Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
> 1 <= 30	300	0,38%	3.002.769,79 €	0,61%	3.077.709,47 €	0,58%	33	174.627,60 €	267	2.828.142,19 €	231	2.287.297,55 €	69	715.472,24 €
> 30 <= 60	142	0,18%	1.361.323,09 €	0,28%	1.396.656,01 €	0,26%	27	129.070,08 €	115	1.232.253,01 €	116	1.120.634,60 €	26	240.688,49 €
> 60 <= 90	91	0,11%	931.733,83 €	0,19%	957.124,12 €	0,18%	11	43.594,53 €	80	888.139,30 €	69	719.641,88 €	22	212.091,95 €
> 90 <= 120	41	0,05%	393.138,72 €	0,08%	403.298,84 €	0,08%	7	27.119,19 €	34	366.019,53 €	32	258.166,63 €	9	134.972,09 €
> 120 <= 150	27	0,03%	312.727,96 €	0,06%	322.211,72 €	0,06%	4	19.063,22 €	23	293.664,74 €	21	237.244,23 €	6	75.483,73 €
> 150 <= 180	22	0,03%	196.971,84 €	0,04%	202.017,90 €	0,04%	3	8.965,28 €	19	188.006,56 €	17	146.607,14 €	5	50.364,70 €
Subtotal	623	0,78%	6.198.665,23 €	1,26%	6.359.018,06 €	1,20%	85	402.439,90 €	538	5.796.225,33 €	486	4.769.592,03 €	137	1.429.073,20 €
> 180 <= 210	12	0,02%	111.565,43 €	0,02%	114.770,32 €	0,02%	1	11.301,55 €	11	100.263,88 €	12	111.565,43 €	0	- €
> 210 <= 240	5	0,01%	49.134,70 €	0,01%	50.520,80 €	0,01%	1	5.658,24 €	4	43.476,46 €	3	30.965,39 €	2	18.169,31 €
> 240 <= 270	9	0,01%	91.898,87 €	0,02%	94.886,22 €	0,02%	0	- €	9	91.898,87 €	5	71.491,55 €	4	20.407,32 €
> 270 <= 300	3	0,00%	22.655,64 €	0,00%	23.262,26 €	0,00%	0	- €	3	22.655,64 €	1	11.319,62 €	2	11.336,02 €
> 300 <= 330	2	0,00%	21.574,65 €	0,00%	22.420,12 €	0,00%	0	- €	2	21.574,65 €	1	254,98 €	1	21.319,67 €
> 330 <= 360	5	0,01%	54.770,05 €	0,01%	56.469,13 €	0,01%	1	3.820,33 €	4	50.949,72 €	5	54.770,05 €	0	- €
> 360	10	0,01%	112.280,81 €	0,02%	115.517,09 €	0,02%	0	- €	10	112.280,81 €	7	83.948,91 €	3	28.331,90 €
Subtotal	46	0,06%	463.880,15 €	0,08%	477.845,94 €	0,08%	3	20.780,12 €	43	443.100,03 €	34	364.315,93 €	12	99.564,22 €
Total	669	0,84%	6.662.545,38 €	1,34%	6.836.864,00 €	1,28%	88	423.220,02 €	581	6.239.325,36 €	520	5.133.907,96 €	149	1.528.637,42 €

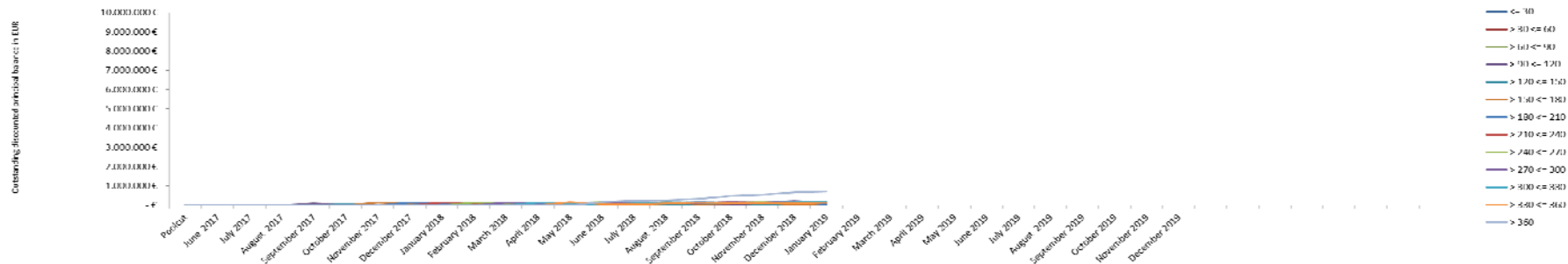
Performance Delinquencies



Defaulted Contracts

Defaulted Profile Total Portfolio							Credit Type				Vehicle Status			
Days in Arrears	Number of Contracts	Number of Contracts (%)	Outstanding Discounted Principal Balance	Outstanding Discounted Principal Balance (%)	Outstanding Nominal Balance	Outstanding Nominal Balance (%)	Auto Credit		Classic Credit		New		Used	
							Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
<= 30	1	0,00%	10.713,94 €	0,00%	10.725,71 €	0,00%	0	0,00 €	1	10.713,94 €	1	10.713,94 €	0	0,00 €
> 30 <= 60	0	0,00%	0,00 €	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
> 60 <= 90	2	0,00%	1.507,84 €	0,00%	1.509,16 €	0,00%	2	1.507,84 €	0	0,00 €	2	1.507,84 €	0	0,00 €
> 90 <= 120	2	0,00%	44.379,02 €	0,01%	44.509,48 €	0,01%	0	0,00 €	2	44.379,02 €	2	44.379,02 €	0	0,00 €
> 120 <= 150	2	0,00%	23.383,94 €	0,00%	23.497,47 €	0,00%	0	0,00 €	2	23.383,94 €	2	23.383,94 €	0	0,00 €
> 150 <= 180	6	0,01%	59.006,46 €	0,01%	59.253,49 €	0,01%	2	9.428,66 €	4	49.577,80 €	4	32.154,17 €	2	26.852,29 €
Subtotal	13	0,01%	138.991,20 €	0,02%	139.495,31 €	0,02%	4	10.936,50 €	9	128.054,70 €	11	112.138,91 €	2	26.852,29 €
> 180 <= 210	6	0,01%	38.217,65 €	0,01%	38.366,31 €	0,01%	1	2.396,93 €	5	35.820,72 €	4	26.754,75 €	2	11.462,90 €
> 210 <= 240	11	0,01%	169.970,85 €	0,03%	170.902,95 €	0,03%	1	12.569,66 €	10	157.401,19 €	9	134.257,57 €	2	35.713,28 €
> 240 <= 270	11	0,01%	139.427,02 €	0,03%	140.128,16 €	0,03%	1	1.760,94 €	10	137.666,08 €	6	70.442,58 €	5	68.984,44 €
> 270 <= 300	14	0,02%	130.787,91 €	0,03%	131.532,22 €	0,03%	2	4.072,98 €	12	126.714,93 €	11	77.766,23 €	3	53.021,68 €
> 300 <= 330	14	0,02%	179.892,19 €	0,04%	180.541,59 €	0,04%	0	0,00 €	14	179.892,19 €	10	143.586,68 €	4	36.105,51 €
> 330 <= 360	11	0,01%	135.652,53 €	0,03%	136.356,58 €	0,03%	2	17.941,73 €	9	117.710,80 €	6	79.452,95 €	5	56.199,58 €
> 360	55	0,07%	716.987,12 €	0,15%	720.766,46 €	0,14%	9	74.658,39 €	46	642.328,73 €	42	533.441,83 €	13	183.545,29 €
Subtotal	122	0,15%	1.510.735,27 €	0,32%	1.518.594,27 €	0,31%	16	113.400,63 €	106	1.397.334,64 €	88	1.065.702,59 €	34	445.032,68 €
Total	135	0,16%	1.649.726,47 €	0,34%	1.658.089,58 €	0,33%	20	124.337,13 €	115	1.525.389,34 €	99	1.177.841,50 €	36	471.884,97 €

Performance Defaults



Prepayments

Unscheduled Prepayments	Number of Contracts	Outstanding Discounted Balance as of the Beginning of the Period	Unscheduled Prepayments	Outstanding Discounted Balance as of the End of the Period
Full and Partial Prepayments	366	2.068.592,66 €	1.930.543,40 €	88.586,08 €
Full and Partial Prepayments with another status at the end of the month (*)	9	73.079,24 €	66.185,92 €	3.534,54 €
Total	375	2.141.671,90 €	1.996.729,32 €	92.120,62 €

Partial Prepayments

Credit type	Type of vehicle	Number of Contracts	Outstanding Discounted Balance as of the Beginning of the Period	Unscheduled Prepayments	Outstanding Discounted Balance as of the End of the Period
AutoCredit	New Car	2	10.543,42 €	7.534,34 €	2.521,99 €
	Used Car	0	0,00 €	0,00 €	0,00 €
	Subtotal AC	2	10.543,42 €	7.534,34 €	2.521,99 €
Classic Credit	New Car	16	122.658,33 €	57.263,70 €	60.895,84 €
	Used Car	6	49.336,06 €	22.859,76 €	25.168,25 €
	Subtotal CC	22	171.994,39 €	80.123,46 €	86.064,09 €
Total		24	182.537,81 €	87.657,80 €	88.586,08 €

Full Prepayments

Credit type	Type of vehicle	Number of Contracts	Outstanding Discounted Principal Balance	Unscheduled Prepayments	Outstanding Discounted Balance as of the End of the Period
AutoCredit	New Car	42	91.133,75 €	85.364,85 €	0,00 €
	Used Car	1	197,55 €	197,55 €	0,00 €
	Subtotal AC	43	91.331,30 €	85.562,40 €	0,00 €
Classic Credit	New Car	218	1.252.121,02 €	1.225.233,68 €	0,00 €
	Used Car	81	542.602,53 €	532.089,52 €	0,00 €
	Subtotal CC	299	1.794.723,55 €	1.757.323,20 €	0,00 €
Total		342	1.886.054,85 €	1.842.885,60 €	0,00 €

Full and Partial Prepayments

Credit type	Type of vehicle	Number of Contracts	Outstanding Discounted Balance as of the Beginning of the Period	Unscheduled Prepayments	Outstanding Discounted Balance as of the End of the Period
AutoCredit	New Car	44	101.677,17 €	92.899,19 €	2.521,99 €
	Used Car	1	197,55 €	197,55 €	0,00 €
	Subtotal AC	45	101.874,72 €	93.096,74 €	2.521,99 €
Classic Credit	New Car	234	1.374.779,35 €	1.282.497,38 €	60.895,84 €
	Used Car	87	591.938,59 €	554.949,28 €	25.168,25 €
	Subtotal CC	321	1.966.717,94 €	1.837.446,66 €	86.064,09 €
Total		366	2.068.592,66 €	1.930.543,40 €	88.586,08 €

(*) Contracts with unscheduled payment during the period but classified as delinquent, default or write off as of the end of the month.

Recovery Contracts
Recoveries - after Default before Write Off

Credit Type	Vehicle Status	Number of Contracts	Outstanding Nominal Balance at Day of Default	Total Recoveries	Total Write Down	Outstanding Nominal Balance End of Reporting Period
AutoCredit	New	19	174.120,75 €	53.277,31 €	0,00 €	120.843,44 €
	Used	1	7.004,47 €	2.126,11 €	0,00 €	4.878,36 €
	Subtotal AC	20	181.125,22 €	55.403,42 €	0,00 €	125.721,80 €
Classic Credit	New	80	1.307.459,54 €	212.017,70 €	5,51 €	1.095.436,33 €
	Used	35	515.514,84 €	44.891,11 €	0,00 €	470.623,73 €
	Subtotal CC	115	1.822.974,38 €	256.908,81 €	5,51 €	1.566.060,06 €
Total		135	2.004.099,60 €	312.312,23 €	5,51 €	1.691.781,86 €

Recoveries - after Write Off **

Credit Type	Vehicle Status	Number of Contracts	Outstanding Nominal Balance at Day of Write Off	Total Recoveries	Total Write Down	Outstanding Nominal Balance End of Reporting Period
AutoCredit	New	1	510,12 €	0,00 €	0,00 €	510,12 €
	Used	1	174,10 €	0,00 €	0,00 €	174,10 €
	Subtotal AC	2	684,22 €	0,00 €	0,00 €	684,22 €
Classic Credit	New	4	34.072,87 €	0,00 €	0,00 €	34.072,87 €
	Used	1	1.766,55 €	0,00 €	0,00 €	1.766,55 €
	Subtotal AC	5	35.839,42 €	0,00 €	0,00 €	35.839,42 €
Total		7	36.523,64 €	0,00 €	0,00 €	36.523,64 €

Classification by end of term & defaulted write off:
Recoveries - after Write Off (contracts previously defaulted) **

Credit Type	Vehicle Status	Number of Contracts	Outstanding Nominal Balance at Day of Write Off	Total Recoveries	Total Write Down	Outstanding Nominal Balance End of Reporting Period
AutoCredit	New	1	510,12 €	0,00 €	0,00 €	510,12 €
	Used	1	174,10 €	0,00 €	0,00 €	174,10 €
	Subtotal AC	2	684,22 €	0,00 €	0,00 €	684,22 €
Classic Credit	New	3	33.436,58 €	0,00 €	0,00 €	33.436,58 €
	Used	1	1.766,55 €	0,00 €	0,00 €	1.766,55 €
	Subtotal CC	4	35.203,13 €	0,00 €	0,00 €	35.203,13 €
Total		6	35.887,35 €	0,00 €	0,00 €	35.887,35 €

Recoveries - after Write Off (contracts directly written off) **

Credit Type	Vehicle Status	Number of Contracts	Outstanding Nominal Balance at Day of Write Off	Total Recoveries	Total Write Down	Outstanding Nominal Balance End of Reporting Period
AutoCredit	New	0	0,00 €	0,00 €	0,00 €	0,00 €
	Used	0	0,00 €	0,00 €	0,00 €	0,00 €
	Subtotal AC	0	0,00 €	0,00 €	0,00 €	0,00 €
Classic Credit	New	1	636,29 €	0,00 €	0,00 €	636,29 €
	Used	0	0,00 €	0,00 €	0,00 €	0,00 €
	Subtotal CC	1	636,29 €	0,00 €	0,00 €	636,29 €
Total		1	636,29 €	0,00 €	0,00 €	636,29 €

** This table exclusively covers contracts with the Status Write off

Poolinformation I. - Down Payments

Down Payments Total Portfolio						Credit Type						Vehicle Status					
Down Payment	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Down Payment / Purchase Price in %	Auto Credit			Classic Credit			New			Used		
						Number of Contract	Outstanding Discounted Principal Balance	Downpayment / Purchase Price %	Number of Contract	Outstanding Discounted Principal Balance	Downpayment / Purchase Price %	Number of Contracts	Outstanding Discounted Principal Balance	Downpayment / Purchase Price %	Number of Contracts	Outstanding Discounted Principal Balance	Downpayment / Purchase Price %
No downpayment	2.762	5,47%	27.236.771,47 €	5,51%	0,00%	249	1.175.003,75 €	0,00%	2.513	26.031.767,72 €	0,00%	2.150	21.008.131,80 €	0,00%	612	6.200.639,87 €	0,00%
0.01 - 1.000,00	4.412	5,54%	37.875.735,69 €	7,68%	4,54%	389	1.671.934,80 €	4,06%	4.023	36.203.800,89 €	4,60%	3.519	29.941.921,93 €	4,47%	893	7.933.813,76 €	4,81%
1.000,01 - 2.000,00	6.079	7,64%	46.499.033,82 €	9,42%	11,49%	602	2.251.082,19 €	10,11%	5.477	44.247.951,63 €	11,68%	4.722	35.683.057,31 €	11,42%	1.357	10.815.976,51 €	11,75%
2.000,01 - 3.000,00	6.926	8,70%	50.360.297,67 €	10,21%	16,96%	1.002	3.578.515,61 €	15,10%	5.924	46.781.782,06 €	17,34%	5.596	39.786.742,20 €	16,94%	1.330	10.573.555,47 €	17,06%
3.000,01 - 4.000,00	6.427	8,08%	42.219.541,96 €	8,56%	22,23%	922	3.238.043,94 €	19,26%	5.505	38.983.597,92 €	22,84%	5.276	33.702.453,19 €	22,21%	1.151	8.517.188,37 €	22,30%
4.000,01 - 5.000,00	6.319	7,94%	39.234.890,68 €	7,95%	26,61%	993	3.466.150,61 €	22,48%	5.326	35.768.740,07 €	27,57%	5.268	31.876.744,81 €	26,52%	1.051	7.358.145,87 €	27,04%
5.000,01 - 6.000,00	5.542	6,96%	34.153.856,16 €	6,92%	29,98%	902	3.380.583,71 €	24,66%	4.640	30.773.272,45 €	31,32%	4.620	28.239.215,42 €	29,64%	922	5.914.640,74 €	31,81%
6.000,01 - 7.000,00	4.735	5,95%	27.956.498,01 €	5,67%	35,76%	704	2.575.774,86 €	27,54%	4.031	25.380.723,15 €	35,16%	3.891	22.486.364,37 €	33,48%	844	5.470.133,64 €	35,08%
7.000,01 - 8.000,00	4.562	5,73%	28.085.474,37 €	5,29%	36,97%	644	2.097.466,20 €	30,42%	3.918	23.988.008,17 €	39,34%	3.773	21.321.008,45 €	36,66%	789	4.754.465,92 €	38,52%
8.000,01 - 9.000,00	3.981	5,00%	20.587.403,40 €	4,17%	40,69%	488	1.558.122,19 €	33,01%	3.493	19.029.281,21 €	42,07%	3.251	17.012.408,16 €	40,13%	730	3.574.995,24 €	43,39%
9.000,01 - 10.000,00	4.109	5,16%	22.278.243,47 €	4,52%	41,95%	606	2.125.227,07 €	33,22%	3.503	20.153.016,40 €	43,98%	3.484	18.828.742,56 €	41,47%	625	3.449.500,91 €	44,79%
10.000,01 - 11.000,00	2.951	3,71%	15.678.403,66 €	3,18%	45,24%	305	961.267,97 €	36,11%	2.646	14.717.135,69 €	46,61%	2.478	13.075.753,81 €	45,10%	473	2.602.649,85 €	45,97%
11.000,01 - 12.000,00	2.756	3,46%	14.167.224,89 €	2,87%	47,39%	309	910.691,76 €	37,99%	2.447	13.256.533,13 €	48,94%	2.310	11.762.906,65 €	47,14%	446	2.404.318,24 €	48,72%
12.000,01 - 13.000,00	2.435	3,06%	12.560.948,24 €	2,55%	50,01%	203	606.110,96 €	40,86%	2.232	11.954.837,28 €	51,06%	2.020	10.173.969,00 €	49,95%	415	2.386.979,24 €	50,35%
13.000,01 - 14.000,00	2.109	2,65%	10.540.163,79 €	2,14%	52,02%	169	449.662,37 €	42,66%	1.940	10.090.501,42 €	53,04%	1.789	8.925.683,45 €	51,87%	320	1.614.480,34 €	52,86%
14.000,01 - 15.000,00	2.163	2,72%	11.676.891,14 €	2,37%	51,97%	217	661.375,39 €	41,84%	1.946	11.015.316,75 €	53,43%	1.865	10.063.753,69 €	51,66%	298	1.612.937,45 €	54,00%
> 15.000,00	11.205	14,21%	54.280.481,24 €	11,00%	62,63%	511	1.788.479,79 €	47,21%	10.794	52.492.001,45 €	63,58%	9.979	47.767.753,44 €	62,67%	1.326	6.512.727,80 €	62,31%
Total	79.572	100%	493.361.759,26 €	100%	-	9.215	32.493.492,57 €	-	70.358	460.868.265,39 €	-	65.991	401.654.810,04 €	-	13.582	91.707.143,22 €	-

Statistics	
Minimum Down Payment	0,00 €
Maximum Down Payment	126.799,22 €
Weighted Average Down Payment (Customers who did Down Payment)	7.402,85 €
Weighted Average Down Payment	6.994,62 €

* These tables exclusively cover contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation II. - Customer Type_Type of Payment

Customer Type Total Portfolio					Credit Type				Vehicle Status			
Customer Type	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Auto Credit		Classic Credit		New		Used	
					Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
Private	67.732	85,12%	416.882.887,52 €	84,50%	7.544	25.664.801,64 €	60.188	391.218.085,88 €	56.006	338.153.336,51 €	11.726	78.729.551,01 €
Company	11.841	14,88%	76.478.871,74 €	15,50%	1.671	6.828.691,23 €	10.170	69.650.180,51 €	9.985	63.501.273,53 €	1.856	12.977.598,21 €
Total	79.573	100%	493.361.759,26 €	100%	9.215	32.493.492,87 €	70.358	460.868.266,39 €	65.991	401.654.610,04 €	13.582	91.707.149,22 €

Type of Payment Total Portfolio					Credit Type				Vehicle Status			
Type of Payment	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Auto Credit		Classic Credit		New		Used	
					Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
Direct Borrower Account DeUt	79.573	100,00%	493.361.759,26 €	100,00%	9.215	32.493.492,87 €	70.358	460.868.266,39 €	65.991	401.654.610,04 €	13.582	91.707.149,22 €
Other	0	0,00%	0 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
Total	79.573	100%	493.361.759,26 €	100%	9.215	32.493.492,87 €	70.358	460.868.266,39 €	65.991	401.654.610,04 €	13.582	91.707.149,22 €

Poolinformation III. - Obligor Concentration

Top 20 Borrower

Number	Number of Loans	Percentage of Contracts (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
1	14	0,0157%	93.124,61 €	0,0189%
2	5	0,0056%	69.092,11 €	0,0140%
3	1	0,0011%	58.633,32 €	0,0119%
4	5	0,0056%	57.455,80 €	0,0116%
5	1	0,0011%	55.981,06 €	0,0113%*
6	1	0,0011%	54.124,24 €	0,0110%
7	1	0,0011%	48.456,63 €	0,0098%
8	1	0,0011%	43.869,08 €	0,0089%
9	1	0,0011%	42.454,62 €	0,0086%
10	1	0,0011%	42.395,87 €	0,0086%
11	1	0,0011%	40.231,06 €	0,0082%
12	1	0,0011%	39.856,44 €	0,0081%
13	2	0,0022%	39.764,50 €	0,0081%
14	1	0,0011%	38.302,50 €	0,0078%
15	1	0,0011%	37.000,25 €	0,0075%
16	1	0,0011%	36.222,65 €	0,0073%
17	1	0,0011%	35.523,33 €	0,0072%
18	1	0,0011%	35.171,47 €	0,0071%
19	1	0,0011%	35.104,38 €	0,0071%
20	1	0,0011%	34.671,35 €	0,0070%
Subtotal	42	0,05%	937.435,27 €	0,19%
>20	79.531	99,95%	492.424.324	99,81%
Total	79.573	100%	493.361.759,26 €	100%

* The calculation of borrower exposure is based on the first titular/customer per contract exclusively
 This table exclusively covers contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation IV. - Distribution by Outstanding Discounted Balance and Original

Distribution by Outstanding Discounted Principal Balance					Credit Type				Vehicle Status			
					Auto Credit		Classic Credit		New		Used	
Distribution by Outstanding Discounted Principal Balance (€)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
0,01 - 5000,00	38.117	47,90%	110.170.481,41 €	22,33%	7.253	18.148.981,47 €	30.864	92.021.499,94 €	32.338	92.280.212,22 €	5.779	17.890.269,19 €
5.000,01 - 10.000,00	27.893	35,05%	195.103.563,78 €	39,55%	1.718	11.249.387,62 €	26.175	183.854.176,16 €	22.787	158.632.023,45 €	5.106	36.471.540,33 €
10.000,01 - 15.000,00	9.679	12,16%	116.136.878,64 €	23,54%	210	2.460.379,07 €	9.469	113.676.499,57 €	7.721	92.544.308,21 €	1.958	23.592.570,43 €
15.000,01 - 20.000,00	2.933	3,69%	49.670.194,51 €	10,07%	27	460.020,39 €	2.906	49.210.174,12 €	2.383	40.434.902,99 €	550	9.235.291,52 €
20.000,01 - 25.000,00	742	0,93%	16.220.625,33 €	3,29%	5	110.637,71 €	737	16.109.987,62 €	598	13.084.870,37 €	144	3.135.754,96 €
25.000,01 - 30.000,00	157	0,20%	4.224.929,75 €	0,86%	0	0,00 €	157	4.224.929,75 €	126	3.393.849,42 €	31	831.080,33 €
> 30.000,00	52	0,07%	1.835.085,84 €	0,37%	2	64.086,61 €	50	1.770.999,23 €	38	1.284.443,38 €	14	550.642,46 €
Total	79.573	100%	493.361.759,26 €	100%	9.215	32.493.492,87 €	70.358	460.868.266,39 €	65.991	401.654.610,04 €	13.582	91.707.149,22 €

Statistics	
Minimum Outstanding Discounted Principal Balance	0,73 €
Maximum Outstanding Discounted Principal Balance	58.633,32 €
Average Outstanding Discounted Principal Balance	6.200,12 €

Distribution by Original Nominal Balance					Credit Type				Vehicle Status			
					Auto Credit		Classic Credit		New		Used	
Distribution by Original Nominal Balance (€)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
0,01 - 5.000,00	517	0,65%	406.939,40 €	0,08%	510	401.306,09 €	7	5.633,31 €	503	394.564,32 €	14	12.375,08 €
5.000,01 - 10.000,00	11.594	14,57%	27.096.820,85 €	5,49%	4.116	9.088.891,33 €	7.478	18.007.929,52 €	10.791	25.213.174,24 €	803	1.883.646,61 €
10.000,01 - 15.000,00	34.374	43,20%	155.305.404,29 €	31,48%	2.921	11.417.302,35 €	31.453	143.888.101,94 €	27.981	125.956.200,24 €	6.393	29.349.204,05 €
15.000,01 - 20.000,00	20.152	25,33%	144.065.601,58 €	29,20%	1.214	7.270.267,70 €	18.938	136.795.333,88 €	15.877	113.032.283,49 €	4.275	31.033.318,09 €
20.000,01 - 25.000,00	8.254	10,37%	89.040.108,67 €	18,05%	290	2.401.104,10 €	7.964	86.639.004,57 €	6.919	72.768.761,20 €	1.335	16.271.347,47 €
25.000,01 - 30.000,00	2.973	3,74%	44.208.548,78 €	8,96%	94	976.597,61 €	2.879	43.231.951,17 €	2.493	36.933.869,82 €	480	7.274.678,96 €
> 30.000,00	1.709	2,15%	33.238.335,69 €	6,74%	70	938.023,69 €	1.639	32.300.312,00 €	1.427	27.355.756,73 €	282	5.882.578,96 €
Total	79.573	100%	493.361.759,26 €	100%	9.215	32.493.492,87 €	70.358	460.868.266,39 €	65.991	401.654.610,04 €	13.582	91.707.149,22 €

Statistics	
Minimum Original Nominal Balance	1.834,35 €
Maximum Original Nominal Balance	97.659,89 €
Average Original Nominal Balance	14.977,29 €

* These tables exclusively cover contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation V. - Interest Rate paid by the Receivable Debtor

Interest Rate paid by the Receivable Debtor					Credit Type				Vehicle Status			
					Auto Credit		Classic Credit		New		Used	
Interest Rate paid by the Receivable Debtor	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
0% ≤ - ≤ 0,5%	57	0,07%	91.147,38 €	0,02%	0	0,00 €	57	91.147,38 €	57	91.147,38 €	0	0,00 €
0,5% < - ≤ 1%	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
1% < - ≤ 1,5%	1	0,00%	5.322,41 €	0,00%	0	0,00 €	1	5.322,41 €	1	5.322,41 €	0	0,00 €
1,5% < - ≤ 2%	2	0,00%	1.667,17 €	0,00%	0	0,00 €	2	1.667,17 €	2	1.667,17 €	0	0,00 €
2% < - ≤ 2,5%	1	0,00%	6.500,18 €	0,00%	0	0,00 €	1	6.500,18 €	1	6.500,18 €	0	0,00 €
2,5% < - ≤ 3%	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
3% < - ≤ 3,5%	1	0,00%	20.850,89 €	0,00%	0	0,00 €	1	20.850,89 €	1	20.850,89 €	0	0,00 €
3,5% < - ≤ 4%	1	0,00%	7.745,72 €	0,00%	0	0,00 €	1	7.745,72 €	1	7.745,72 €	0	0,00 €
4% < - ≤ 4,5%	1	0,00%	9.838,18 €	0,00%	0	0,00 €	1	9.838,18 €	1	9.838,18 €	0	0,00 €
4,5% < - ≤ 5%	159	0,20%	1.787.184,32 €	0,36%	1	694,28 €	158	1.786.490,04 €	156	1.764.264,91 €	3	22.919,41 €
5% < - ≤ 5,5%	12	0,02%	26.240,43 €	0,01%	7	17.028,63 €	5	9.211,80 €	12	26.240,43 €	0	0,00 €
5,5% < - ≤ 6%	117	0,15%	921.685,58 €	0,19%	0	0,00 €	117	921.685,58 €	19	179.438,88 €	98	742.246,70 €
6% < - ≤ 6,5%	37	0,05%	188.618,91 €	0,04%	0	0,00 €	37	188.618,91 €	17	93.666,05 €	20	94.952,86 €
6,5% < - ≤ 7%	36	0,05%	297.736,67 €	0,06%	0	0,00 €	36	297.736,67 €	17	238.922,02 €	19	58.814,65 €
7% < - ≤ 7,5%	93	0,12%	793.398,32 €	0,16%	2	14.258,21 €	91	779.140,11 €	81	714.167,59 €	12	79.230,73 €
7,5% < - ≤ 8%	714	0,90%	3.588.137,38 €	0,73%	11	45.491,23 €	703	3.542.646,15 €	672	3.362.672,52 €	42	225.464,86 €
8% < - ≤ 8,5%	6.629	8,33%	22.759.418,32 €	4,61%	432	2.518.621,33 €	6.197	20.240.796,99 €	6.502	22.306.721,63 €	127	452.696,69 €
8,5% < - ≤ 9%	1.843	2,32%	10.626.337,37 €	2,15%	961	3.410.226,14 €	882	2.216.111,23 €	1.588	8.865.641,32 €	255	1.760.696,05 €
9% < - ≤ 9,5%	6.738	8,47%	40.597.152,32 €	8,23%	4.531	18.080.961,11 €	2.207	22.516.191,21 €	6.697	40.349.333,74 €	41	247.818,58 €
9,5% < - ≤ 10%	12.742	16,01%	110.639.612,07 €	22,43%	2.356	5.506.656,66 €	10.386	105.132.955,41 €	10.756	86.346.066,35 €	1.986	24.293.545,72 €
10% < - ≤ 10,5%	18.921	23,78%	135.796.149,56 €	27,52%	273	802.163,96 €	18.648	134.993.985,60 €	13.809	96.627.657,22 €	5.112	39.168.492,34 €
10,5% < - ≤ 11%	19.429	24,42%	112.017.389,06 €	22,70%	553	1.909.777,22 €	18.876	110.107.611,84 €	14.265	89.686.275,39 €	5.164	22.331.113,67 €
11% < - ≤ 11,5%	9.732	12,23%	48.635.613,05 €	9,86%	86	184.195,72 €	9.646	48.451.417,33 €	9.054	46.459.643,29 €	678	2.175.969,76 €
11,5% < - ≤ 12%	2.186	2,75%	4.267.101,90 €	0,86%	2	3.418,38 €	2.184	4.263.683,52 €	2.165	4.217.737,00 €	21	49.364,90 €
12% < - ≤ 12,5%	101	0,13%	267.041,42 €	0,05%	0	0,00 €	101	267.041,42 €	98	264.926,99 €	3	2.114,43 €
12,5% < - ≤ 13%	19	0,02%	8.162,78 €	0,00%	0	0,00 €	19	8.162,78 €	19	8.162,78 €	0	0,00 €
13% < - ≤ 13,5%	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
13,5% < - ≤ 14%	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
14% < - ≤ 14,5%	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
14,5% < - ≤ 15%	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
>15%	1	0,00%	1.707,87 €	0,00%	0	0,00 €	1	1.707,87 €	0	0,00 €	1	1.707,87 €
Total	79.573	100%	493.361.759,26 €	100%	9.215	32.493.492,87 €	70.358	460.868.266,39 €	65.991	401.654.610,04 €	13.582	91.707.149,22 €

Statistics

Minimum Interest Rate Debtor	0,00%
Maximum Interest Rate Debtor	23,00%
Weighted Average Interest Rate Debtor	10,11%

* These tables exclusively cover contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation VI. - Distribution by Original Term, Remaining Term and Seasoning

Distribution by Original Term					Credit Type				Vehicle Status			
					Auto Credit		Classic Credit		New		Used	
Length of Original Term (monthly instalments)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
01 - 12	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
13 - 24	4	0,01%	1.255,72 €	0,00%	0	0,00 €	4	1.255,72 €	3	887,33 €	1	368,39 €
25 - 36	19.451	24,44%	46.144.340,84 €	9,35%	2.675	3.784.575,86 €	16.776	42.359.764,98 €	16.569	38.636.590,04 €	2.882	7.507.750,80 €
37 - 48	32.469	40,80%	160.208.529,05 €	32,47%	6.348	26.498.696,41 €	26.121	133.709.832,64 €	28.128	139.193.179,41 €	4.341	21.015.349,64 €
49 - 60	11.793	14,82%	95.730.638,04 €	19,40%	192	2.210.220,60 €	11.601	93.520.417,44 €	9.036	74.570.047,16 €	2.757	21.160.590,88 €
61 - 72	7.222	9,08%	76.080.477,28 €	15,42%	0	0,00 €	7.222	76.080.477,28 €	5.700	60.575.470,60 €	1.522	15.505.006,68 €
73 - 84	5.775	7,26%	75.339.714,91 €	15,27%	0	0,00 €	5.775	75.339.714,91 €	3.977	53.714.110,61 €	1.798	21.625.604,30 €
85 - 96	2.859	3,59%	39.856.803,42 €	8,08%	0	0,00 €	2.859	39.856.803,42 €	2.578	34.964.324,89 €	281	4.892.478,53 €
Total	79.573	100%	493.361.759,26 €	100%	9.215	32.493.492,87 €	70.358	460.868.266,39 €	65.991	401.654.610,04 €	13.582	91.707.149,22 €

Statistics	
Minimum Original Term in monthly instalments	24
Maximum Original Term in monthly instalments	96
Weighted Average Original Term in monthly instalments	62,17

Distribution by Remaining Term					Credit Type				Vehicle Status			
					Auto Credit		Classic Credit		New		Used	
Length of Remaining Term (monthly instalments)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
00 - 01	151	0,19%	1.657.791,38 €	0,34%	24	126.121,35 €	127	1.531.670,03 €	111	1.182.858,73 €	40	474.932,65 €
01 - 12	25.265	31,75%	61.684.294,94 €	12,50%	4.152	7.596.475,13 €	21.113	54.087.819,81 €	21.583	51.978.864,82 €	3.682	9.705.430,12 €
13 - 24	27.720	34,84%	147.266.011,54 €	29,85%	4.848	22.572.528,85 €	22.872	124.693.482,69 €	23.883	127.554.217,81 €	3.837	19.711.793,73 €
25 - 36	11.763	14,78%	99.257.135,44 €	20,12%	155	1.772.381,71 €	11.608	97.484.753,73 €	9.089	77.882.139,14 €	2.674	21.374.996,30 €
37 - 48	7.000	8,80%	77.196.565,74 €	15,65%	36	425.985,83 €	6.964	76.770.579,91 €	5.410	60.334.938,44 €	1.590	16.861.627,30 €
49 - 60	5.086	6,39%	67.966.298,65 €	13,78%	0	0,00 €	5.086	67.966.298,65 €	3.685	50.307.247,34 €	1.401	17.659.051,31 €
61 - 72	2.391	3,00%	35.108.671,45 €	7,12%	0	0,00 €	2.391	35.108.671,45 €	2.046	29.439.649,57 €	345	5.669.021,88 €
73 - 84	197	0,25%	3.224.990,12 €	0,65%	0	0,00 €	197	3.224.990,12 €	184	2.974.694,19 €	13	250.295,93 €
85 - 94	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
Total	79.573	100%	493.361.759,26 €	100%	9.215	32.493.492,87 €	70.358	460.868.266,39 €	65.991	401.654.610,04 €	13.582	91.707.149,22 €

Statistics	
Minimum Remaining Term in monthly instalments	0
Maximum Remaining Term in monthly instalments	73
Weighted Average Remaining Term in monthly instalments	32,59

Distribution by Seasoning					Credit Type				Vehicle Status			
					Auto Credit		Classic Credit		New		Used	
Seasoning (monthly instalments)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
01 - 12	21	0,03%	345.197,74 €	0,07%	3	38.054,22 €	18	307.143,52 €	16	263.567,61 €	5	81.630,13 €
13 - 24	10.435	13,11%	81.897.093,73 €	16,60%	1.129	5.700.697,78 €	9.306	76.196.395,95 €	8.744	67.586.946,56 €	1.691	14.310.147,17 €
25 - 36	59.769	75,11%	362.406.413,76 €	73,46%	7.229	24.795.798,70 €	52.540	337.610.615,06 €	49.483	294.064.423,88 €	10.286	68.341.989,88 €
37 - 48	8.581	10,78%	45.929.551,63 €	9,31%	854	1.958.942,17 €	7.727	43.970.609,46 €	7.169	37.583.699,71 €	1.412	8.345.851,92 €
49 - 60	559	0,70%	2.153.108,23 €	0,44%	0	0,00 €	559	2.153.108,23 €	421	1.650.516,28 €	138	502.591,97 €
61 - 72	144	0,18%	505.140,25 €	0,10%	0	0,00 €	144	505.140,25 €	112	405.459,00 €	32	99.681,25 €
> 72	64	0,08%	125.253,92 €	0,03%	0	0,00 €	64	125.253,92 €	46	99.997,02 €	18	25.256,90 €
Total	79.573	100%	493.361.759,26 €	100%	9.215	32.493.492,87 €	70.358	460.868.266,39 €	65.991	401.654.610,04 €	13.582	91.707.149,22 €

Statistics	
Minimum Seasoning Term in monthly instalments	5
Maximum Seasoning Term in monthly instalments	0
Weighted Average Seasoning Term in monthly instalments	29,41

* These tables exclusively cover contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation VII. - Credit Type and Type of Car
Credit Type

Credit Type	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
Auto Credit	9.215	11,58%	32.493.492,87 €	6,59%
Classic Credit	70.358	88,42%	460.868.266,39 €	93,41%
Total	79.573	100%	493.361.759,26 €	100%

Type of Car

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
New Cars	65.991	82,93%	401.654.610,04 €	81,41%
Used Cars	13.582	17,07%	91.707.149,22 €	18,59%
Total	79.573	100%	493.361.759,26 €	100%

Type of Car: only Auto Credit

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
New Cars	9.082	98,56%	32.164.396,95 €	98,99%
Used Cars	133	1,44%	329.095,92 €	1,01%
Total	9.215	100%	32.493.492,87 €	100%

Type of Car: only Classic Credit

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
New Cars	56.909	80,88%	369.490.213,09 €	80,17%
Used Cars	13.449	19,12%	91.378.053,30 €	19,83%
Total	70.358	100%	460.868.266,39 €	100%

* This table exclusively covers contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation VIII. - Distribution by Vehicle Makes and Models

Make and Model Total Portfolio						Credit Type				Vehicle Status			
Make	Model	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Auto Credit		Classic Credit		New		Used	
						Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
Audi	A1	2.859	3,59%	16.715.025,94 €	3,39%	541	1.423.054,02 €	2.318	15.291.971,92 €	1.956	10.002.752,33 €	903	6.712.273,61 €
	A3	4.663	5,86%	30.603.693,29 €	6,20%	864	2.667.243,93 €	3.799	27.936.449,36 €	2.998	17.385.351,34 €	1.665	13.218.341,95 €
	A4	2.081	2,62%	15.379.902,63 €	3,12%	317	1.263.396,01 €	1.764	14.116.506,62 €	1.295	8.907.443,35 €	786	6.472.459,28 €
	A5	439	0,55%	3.242.490,97 €	0,66%	94	347.741,01 €	345	2.894.757,96 €	318	2.240.891,14 €	121	1.001.607,83 €
	A6	364	0,46%	2.795.660,55 €	0,57%	69	390.938,62 €	295	2.404.721,93 €	212	1.577.959,15 €	152	1.217.701,40 €
	A7	39	0,05%	361.054,32 €	0,07%	9	53.910,75 €	30	307.143,57 €	19	145.406,29 €	20	215.648,03 €
	A8	10	0,01%	101.210,47 €	0,02%	2	26.775,94 €	8	74.434,53 €	2	32.163,75 €	8	69.046,72 €
	Q2	265	0,33%	1.834.533,78 €	0,37%	95	442.797,95 €	170	1.391.735,83 €	248	1.721.599,82 €	17	112.933,96 €
	Q3	2.295	2,88%	14.237.890,64 €	2,89%	515	1.998.795,54 €	1.780	12.239.095,10 €	1.947	11.731.851,46 €	348	2.506.039,18 €
	Q5	2.028	2,55%	16.362.296,05 €	3,32%	393	1.688.669,71 €	1.635	14.673.626,34 €	1.909	15.475.977,86 €	119	886.318,19 €
	Q7	137	0,17%	1.453.969,06 €	0,29%	41	368.745,63 €	96	1.085.223,43 €	111	1.033.771,07 €	26	420.197,99 €
	TT	44	0,06%	368.038,60 €	0,07%	11	68.051,59 €	33	299.987,01 €	20	180.356,97 €	24	167.681,63 €
	OTHER AUDI	17	0,02%	161.142,92 €	0,03%	4	61.834,55 €	13	99.308,37 €	7	70.747,12 €	10	90.395,80 €
	Subtotal	15.241	19,15%	103.616.917,22 €	21,00%	2.955	10.801.955,25 €	12.286	92.814.961,97 €	11.042	70.506.271,65 €	4.199	33.110.645,57 €
Seat	MIJ	336	0,42%	1.528.409,03 €	0,31%	12	17.130,35 €	324	1.511.278,68 €	285	1.277.565,20 €	51	250.843,83 €
	ALHAMBRA	366	0,46%	2.151.923,78 €	0,44%	10	47.387,45 €	356	2.104.536,33 €	310	1.759.159,06 €	56	392.764,72 €
	ALTEA	133	0,17%	780.593,99 €	0,16%	0	0,00 €	133	780.593,99 €	84	494.231,89 €	49	286.362,10 €
	AROSA	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
	ATECA	2.720	3,42%	20.930.453,32 €	4,24%	148	1.076.178,22 €	2.572	19.854.275,10 €	2.683	20.581.817,19 €	37	348.636,13 €
	CORDOBA	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
	EXEO	9	0,01%	39.229,67 €	0,01%	0	0,00 €	9	39.229,67 €	4	17.508,43 €	5	21.721,24 €
	IBIZA	12.313	15,47%	75.891.634,97 €	15,38%	242	782.173,24 €	12.071	75.109.461,73 €	10.736	66.507.407,10 €	1.577	9.384.227,87 €
	LEON	11.556	14,52%	77.786.667,54 €	15,77%	251	787.050,01 €	11.305	76.999.617,53 €	9.489	63.797.714,39 €	2.067	13.988.953,15 €
	TOLEDO	1.361	1,71%	8.689.813,76 €	1,76%	27	88.632,02 €	1.334	8.601.281,74 €	1.239	7.792.046,58 €	122	897.767,18 €
	OTHER SEAT	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
	Subtotal	28.794	36,19%	187.798.726,06 €	38,07%	690	2.798.451,29 €	28.104	185.000.274,77 €	24.830	162.227.449,84 €	3.964	25.571.276,22 €
Skoda	CITIGO	82	0,10%	346.368,35 €	0,07%	4	10.919,69 €	78	335.448,66 €	66	262.798,90 €	16	83.569,45 €
	FABIA	2.811	3,53%	15.578.104,91 €	3,16%	149	360.795,86 €	2.662	15.217.309,05 €	2.577	14.058.841,21 €	234	1.519.263,70 €
	RAPID	1.300	1,63%	8.348.571,15 €	1,69%	33	94.213,20 €	1.267	8.254.357,95 €	1.192	7.601.292,05 €	108	747.279,10 €
	OCTAVIA	1.759	2,21%	14.946.536,17 €	3,03%	61	278.895,86 €	1.698	14.667.640,31 €	1.363	12.013.183,78 €	396	2.933.352,39 €
	ROOMSTER	2	0,00%	8.077,87 €	0,00%	0	0,00 €	2	8.077,87 €	1	5.131,21 €	1	2.946,66 €
	SPACEBACK	247	0,31%	1.746.639,48 €	0,35%	14	33.072,09 €	233	1.713.567,39 €	246	1.743.452,90 €	1	3.186,58 €
	SUPERB	498	0,63%	4.056.954,76 €	0,82%	15	59.450,79 €	483	3.997.503,97 €	435	3.628.179,80 €	63	428.774,96 €
	YETI	713	0,90%	5.445.446,83 €	1,10%	24	90.111,62 €	689	5.355.335,21 €	628	4.849.465,73 €	85	595.981,10 €
	OTHER SKODA	21	0,03%	142.736,01 €	0,03%	0	0,00 €	21	142.736,01 €	0	0,00 €	21	142.736,01 €
	Subtotal	7.433	9,34%	50.619.435,53 €	10,26%	300	927.459,11 €	7.133	49.691.976,42 €	6.508	44.162.345,58 €	925	6.457.089,95 €
VW	UP	82	0,10%	288.881,70 €	0,06%	19	40.557,46 €	63	248.324,24 €	52	151.377,08 €	30	137.504,62 €
	FOX	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
	POLO	6.025	7,57%	26.422.770,52 €	5,36%	1.300	3.354.487,10 €	4.725	23.068.283,42 €	5.035	21.268.640,81 €	990	5.154.129,71 €
	GOLF	8.986	11,29%	46.272.448,00 €	9,38%	1.893	6.079.553,30 €	7.093	40.192.894,70 €	6.925	33.740.622,12 €	2.061	12.531.825,88 €
	JETTA	120	0,15%	802.889,25 €	0,16%	7	12.769,01 €	113	790.120,24 €	99	628.404,40 €	21	174.484,85 €
	PASSAT	1.792	2,25%	10.021.624,22 €	2,03%	313	1.245.069,00 €	1.479	8.776.555,22 €	1.393	7.744.408,59 €	399	2.277.215,63 €
	EOS	3	0,00%	19.817,12 €	0,00%	0	0,00 €	3	19.817,12 €	0	0,00 €	3	19.817,12 €
	NEW BEETLE	185	0,23%	945.519,43 €	0,19%	61	232.754,02 €	124	712.765,41 €	148	741.560,52 €	37	203.958,91 €
	TOURAN	1.789	2,25%	9.784.278,66 €	1,98%	376	1.395.938,72 €	1.413	8.388.339,94 €	1.589	8.583.859,39 €	200	1.200.419,27 €
	SHARAN	255	0,32%	1.544.155,54 €	0,31%	53	284.147,96 €	202	1.260.007,58 €	231	1.370.580,42 €	24	173.575,12 €
	TOUAREG	39	0,05%	298.389,37 €	0,06%	14	86.945,77 €	25	211.443,60 €	32	212.684,85 €	7	85.704,52 €
	PHAETON	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
	CADDY	949	1,19%	6.144.850,43 €	1,25%	10	44.568,81 €	939	6.100.281,62 €	811	5.297.174,22 €	138	847.676,21 €
	T4/T5	1.094	1,37%	9.136.058,75 €	1,85%	46	264.473,04 €	1.048	8.871.585,71 €	998	8.417.443,24 €	96	718.615,51 €
	CRAFTER/LT	364	0,46%	3.494.095,44 €	0,71%	0	0,00 €	364	3.494.095,44 €	343	3.319.775,68 €	21	174.319,76 €
	AMAROK	17	0,02%	113.584,34 €	0,02%	0	0,00 €	17	113.584,34 €	16	97.852,95 €	1	15.731,39 €
	SCIROCCO	694	0,87%	4.129.873,34 €	0,84%	254	864.933,50 €	440	3.264.939,84 €	669	3.913.004,40 €	25	216.868,94 €
	TIGUAN	4.956	6,23%	27.745.215,20 €	5,62%	721	3.329.651,63 €	4.235	24.415.563,57 €	4.529	25.179.863,72 €	427	2.565.351,48 €
	OTHER VW	743	0,93%	4.096.687,31 €	0,83%	203	729.777,90 €	540	3.366.909,41 €	741	4.091.290,58 €	2	5.396,73 €
	Subtotal	28.093	35,30%	151.261.138,62 €	30,66%	5.270	17.965.627,22 €	22.823	133.295.511,40 €	23.611	124.758.542,97 €	4.482	26.502.595,65 €
Non VW Group Vehicles	OTHER	12	0,02%	65.541,83 €	0,01%	0	0,00 €	12	65.541,83 €	0	0,00 €	12	65.541,83 €
	Total	79.573	100,00%	493.361.759,26 €	100,00%	9.215	32.493.492,87 €	70.358	460.868.266,39 €	65.991	401.654.610,04 €	13.582	91.707.149,22 €

* This table exclusively covers contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation IX. - Geographic Distribution

Geographic Distribution Total Portfolio					Credit Type				Vehicle Status			
Autonomous Communities	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Auto Credit		Classic Credit		New		Used	
					Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
GALICIA	4.592	5,77%	30.411.504,34 €	6,16%	404	1.350.597,63 €	4.188	29.060.906,71 €	3.683	23.879.426,02 €	909	6.532.078,32 €
ASTURIAS	1.414	1,78%	8.557.953,07 €	1,73%	147	545.801,26 €	1.267	8.012.151,81 €	1.171	6.966.955,66 €	243	1.590.997,41 €
CANTABRIA	1.096	1,38%	6.587.410,76 €	1,34%	105	358.857,21 €	991	6.228.553,55 €	898	5.277.617,24 €	198	1.309.793,52 €
LA RIOJA	396	0,50%	2.179.749,18 €	0,44%	33	72.129,59 €	363	2.107.619,59 €	328	1.705.215,43 €	68	474.533,75 €
CASTILLA LEON	3.420	4,30%	19.173.634,30 €	3,89%	210	730.152,92 €	3.210	18.443.481,38 €	2.701	15.008.763,77 €	719	4.164.870,53 €
C.MADRID	13.652	17,16%	77.034.581,30 €	15,61%	1.929	6.812.353,88 €	11.723	70.222.227,42 €	11.449	62.700.966,27 €	2.203	14.333.615,03 €
PAIS VASCO	3.080	3,87%	16.037.952,89 €	3,25%	151	448.376,21 €	2.929	15.589.576,68 €	2.550	13.009.877,07 €	530	3.028.075,82 €
C.NAVARRA	809	1,02%	4.411.585,41 €	0,89%	94	260.866,72 €	715	4.150.718,69 €	682	3.679.196,18 €	127	732.389,23 €
CATALUÑA	16.040	20,16%	104.031.587,88 €	21,09%	2.109	7.886.315,28 €	13.931	96.145.272,60 €	12.982	81.828.605,05 €	3.058	22.202.982,83 €
ARAGÓN	2.158	2,71%	12.856.091,59 €	2,61%	213	741.330,58 €	1.945	12.114.761,01 €	1.759	10.359.379,59 €	399	2.496.712,00 €
C. VALENCIANA	8.306	10,44%	50.537.717,13 €	10,24%	1.090	3.645.794,87 €	7.216	46.891.922,26 €	6.914	41.246.587,12 €	1.392	9.291.130,01 €
CASTILLA LA MANCHA	3.351	4,21%	20.462.921,97 €	4,15%	312	1.120.477,84 €	3.039	19.342.444,13 €	2.714	16.147.148,40 €	637	4.315.773,57 €
EXTREMADURA	1.133	1,42%	7.138.984,01 €	1,45%	124	400.603,90 €	1.009	6.738.380,11 €	917	5.844.103,78 €	216	1.294.880,23 €
ANDALUCIA	13.093	16,45%	85.666.073,53 €	17,36%	1.748	6.123.372,39 €	11.345	79.542.701,14 €	10.919	70.955.096,02 €	2.174	14.710.977,51 €
ISLAS BALEARES	2.167	2,72%	12.887.222,93 €	2,61%	268	984.499,91 €	1.899	11.902.723,02 €	1.867	10.911.558,23 €	300	1.975.664,70 €
MURCIA	2.294	2,88%	16.258.951,09 €	3,30%	230	834.021,71 €	2.064	15.424.929,38 €	1.914	13.291.442,70 €	380	2.967.508,39 €
ISLAS CANARIAS	2.502	3,14%	18.618.940,41 €	3,77%	47	174.527,99 €	2.455	18.444.412,42 €	2.478	18.383.883,01 €	24	235.057,40 €
CEUTA	29	0,04%	196.649,77 €	0,04%	1	3.412,98 €	28	193.236,79 €	26	168.984,96 €	3	27.664,81 €
MELILLA	41	0,05%	312.247,70 €	0,06%	0	0,00 €	41	312.247,70 €	39	289.803,54 €	2	22.444,16 €
Total	79.573	100,00%	493.361.759,26 €	100,00%	9.215	32.493.492,87 €	70.358	460.868.266,39 €	65.991	401.654.610,04 €	13.582	91.707.149,22 €

* This table exclusively covers contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation X. - Motor Type

Customer Type Total Portfolio					Credit Type				Vehicle Status			
Motor type	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Auto Credit		Classic Credit		New		Used	
					Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
EA 189 (unfixed)	214	0,27%	1.025.602,86 €	0,21%	1	767,62 €	213	1.024.835,24 €	85	373.539,65 €	129	652.063,21 €
Other	79.359	99,73%	492.336.156,40 €	99,79%	9.214	32.492.725,25 €	70.145	459.843.431,15 €	65.906	401.281.070,39 €	13.453	91.055.086,01 €
Total	79.573	100,00%	493.361.759,26 €	100,00%	9.215	32.493.492,87 €	70.358	460.868.266,39 €	65.991	401.654.610,04 €	13.582	91.707.149,22 €

Poolinformation XI. - Loan Level Data

No.	Month / Year of Loan Origination	Month / Year of Default	Original Principal Balance	Outstanding Balance of Loan at Default	Current Balance	Rebate	Month / Year of Loss	Recovery from sale of Asset	Unsecured Recovery n.a.= not available	Total Recovery between Default and write off	Total Recovery after write off	Loss Amount	Loss Percentage on Original Balance	Loss Percentage Current Balance	Geographic Location of Borrower	Object Type (new / used)	Manufacturer / Make	Contract Type (lease/loan, amortising/ballo on)	Distribution Channel n.a.= not available	Customer Type	08.2017	10.2017	02.2018	03.2018	06.2018	07.2018	11.2018
1	21/09/2016	00/00/0000	24.053,40 €	0,00 €	0,00 €	-	25/09/2017	-	-	19.787,80 €	0,00 €	636,29 €	2,65%	-	1	1	VW	C	-	Retail	19.787,80 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
2	17/02/2016	22/02/2018	18.726,19 €	16.926,10 €	0,00 €	-	10/07/2018	-	-	16.850,00 €	0,00 €	1.260,56 €	6,73%	-	14	1	SK	C	-	Retail	0,00 €	0,00 €	0,00 €	16.850,00 €	0,00 €	0,00 €	0,00 €
3	18/05/2016	27/03/2018	16.828,69 €	14.191,45 €	0,00 €	-	30/08/2018	-	-	13.430,00 €	0,00 €	1.766,55 €	10,50%	-	14	7	AU	C	-	Retail	0,00 €	0,00 €	0,00 €	0,00 €	10.430,00 €	3.000,00 €	0,00 €
4	20/04/2016	11/09/2017	35.675,08 €	11.777,04 €	0,00 €	-	27/09/2018	-	-	11.256,92 €	0,00 €	510,12 €	1,43%	-	17	1	AU	A	-	Retail	0,00 €	0,00 €	11.266,92 €	0,00 €	0,00 €	0,00 €	0,00 €
5	31/08/2016	23/08/2017	10.225,99 €	12.032,17 €	0,00 €	-	29/11/2018	-	-	8.590,17 €	0,00 €	3.442,00 €	33,66%	-	9	1	SE	C	-	Retail	0,00 €	8.590,17 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
6	20/11/2015	16/01/2018	18.462,56 €	2.300,21 €	0,00 €	-	19/12/2018	-	-	2.126,11 €	0,00 €	174,10 €	0,94%	-	6	7	AU	A	-	Retail	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	2.126,11 €
7	27/10/2016	01/09/2017	23.912,16 €	28.734,02 €	0,00 €	-	22/01/2019	-	-	0,00 €	0,00 €	28.734,02 €	120,16%	-	1	1	SE	C	-	Retail	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
			147.880,07 €	85.960,99 €	0,00 €	- €			- €	- €	72.051,00 €	0,00 €	36.523,64 €	24,70%							19.787,80 €	8.590,17 €	11.266,92 €	16.850,00 €	10.430,00 €	3.000,00 €	2.126,11 €

Glossary

Original Maturity Date:	Original Maturity Date of each note as of the inception of the transaction (as of cut off date). Assuming a CPR of 10% and no clean up call. The Payment Date following the Monthly Period which includes the last day on which a loan payment on outstanding Purchased Loan Receivables becomes due (as of cut off date).
Collections:	Available Distribution Amount on each payment day as described in the Offering Circular
Delinquent contract:	The outstanding value of a contract which were past due more than 1 day
Defaulted contract:	The outstanding value of a terminated contract
Write Off:	The value of contracts which were written off as irrevocable
Recoveries:	All money received after a Default/Write Off of a contract
Net Swap Payment:	DRIVER España THREE is in a paying position (negative value).
Partial Prepayment:	Part of the debt has been paid back earlier than expected. There is still an outstanding amount.
Full Prepayments:	The customer decides to redeem the whole debt. The outstanding amount is zero.
Net Swap Receipt:	DRIVER España THREE is in a receiving position (positive value).