

<b>Deal Name:</b>	<b>Driver España Four</b>
<b>Issuer:</b>	<b>DRIVER ESPAÑA FOUR, FONDO DE TITULIZACIÓN</b> Calle Orense nº 69 28020 Madrid Spain
<b>Seller of the Receivables:</b>	<b>Volkswagen Finance S.A., E.F.C.</b>
<b>Servicer Name:</b>	<b>Volkswagen Finance S.A., E.F.C.</b>
<b>Reporting Entity:</b>	<b>Volkswagen Finance S.A., E.F.C.</b> ABS Operations  Avenida de Bruselas 34, Alcobendas 28108 Madrid Spain
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<b>Management company (Sociedad Gestora):</b>	<b>Titulización de Activos, S.G.F.T., S.A.</b> Calle Orense nº 69 28020 Madrid Spain Phone: +34 91 702 0808 <a href="mailto:driver@tda-sgft.com">driver@tda-sgft.com</a>

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**Deal Overview**

Cut Off Date:	31/05/2017			
Issue Date:	28/06/2017	Legal Maturity Date:	21/04/2028	
Reporting period:	December			
Reporting date:	14/01/2019			
Reporting Frequency:	monthly			
Period No.:	19			
Payment date:	21/01/2019			
Next payment date:	21/02/2019			
Asset collection period:	01/12/2018	until	31/12/2018	
Interest Accrual Period:	21/12/2018	until	21/01/2019	Days accrued: 31
Note Payment Period:	21/12/2018	until	21/01/2019	

**Poolinformation at Cut Off Date**

	Number of Contracts	Outstanding Discounted Principal Balance	Outstanding Nominal Balance
Outstanding Pool	89.240	1.000.025.385,03	1.026.375.672,39 €
Repurchased Loan Contracts	0	0	0,00 €

Credit Type	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
Auto Credit	12,45%	85.518.813,76	8,55%
Classic Credit	87,55%	914.506.571,27	91,45%
<b>Total</b>	<b>100,00%</b>	<b>1.000.025.385,03 €</b>	<b>100,00%</b>

Type of Car	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
New	82,91%	823.185.007,56	82,32%
Used	17,09%	176.840.377,47	17,68%
<b>Total</b>	<b>100,00%</b>	<b>1.000.025.385,03 €</b>	<b>100,00%</b>

**Transaction Events, Trigger & Rating Overview**

Clean-Up Call Condition

Current Outstanding Discounted Portfolio	Min. Outstanding Discounted Portfolio
51,80%	10,00%

Repurchase of Receivables

	Number of contracts	Outstanding Discounted Balance	Re-Purchase Price
Current Period	-	-	-
Previous Periods	-	-	-
<b>Total</b>	-	-	-

If a repurchase of receivables occurred, it would only result from non-eligibility as of the respective Cut Off Date (which has been discovered at a later stage).

Credit Enhancement Increase Condition

Cumulative Gross Loss Ratio

0,18740%

Targeted Overcollateralisation Percentage

	Class A	Class B
Initial OC @ Poolcut	11,20%	8,60%
Current OC Level	21,00%	15,98%
Current Target OC	21,00%	14,50%
Regular Target OC	21,00%	14,50%
Level 1 Target OC	25,00%	18,00%
Level 2 Target OC	100,00%	100,00%

OC = Asset Overcollateralisation

Level 1 Credit Enhancement Increase Condition -

Cumulative Gross Loss Ratio exceeds (i) 1.8% on any Payment Date prior to or during September 2018 (included), or (ii) 4.00% for any Payment Date after September 2018 but prior to or during June 2019.

NO

Level 2 Credit Enhancement Increase Condition -

Cumulative Gross Loss Ratio exceeds 8.0% for any Payment Date

NO

Transaction Party Replacements

Capacity of Transaction Party	Date of Replacement	Reason for Replacement	Replaced Party	Replaced by

Rating Information on relevant Transaction Parties

<b>Account Bank:</b> <b>BNP Paribas Securities Services</b> <b>Current Rating</b> <b>Minimum required Rating</b> <i>(if no short term Rating available, the higher long term rating is applicable)</i>	Fitch			DBRS			Moody's			S&P		
	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
							A-1	P-1	Stable			
							A2	P-1				
Required Rating:												
fulfilled												
<b>Paving Agent</b> <b>BNP Paribas Securities Services</b> <b>Current Rating</b> <b>Minimum required Rating</b> <i>(if no short term Rating available, the higher long term rating is applicable)</i>	Fitch			DBRS			Moody's			S&P		
	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
							A1	P-1	Stable			
							A2	P-1				
Required Rating:												
fulfilled												
<b>Swap Counterparty:</b> <b>Royal Bank of Canada</b> <b>Current Rating</b> <b>Minimum required Rating</b> <i>(if no short term Rating available, the higher long term rating is applicable)</i>	Fitch			DBRS			Moody's			S&P		
	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
				AA	R1 (high)	Negative	Aa3	P-1	Negative			
Required Rating:												
fulfilled												
<b>Service:</b> <b>Volkswagen Finance S.A.</b> <b>Current Rating</b> <b>Minimum required Rating</b>												
										n.a.	n.a.	n.a.

\*Ratings last updated on 23/02/2016

**Deal Overview: Counterparties**

<b>Joint Lead Managers:</b>	<b>Lloyds Bank plc</b> 25 Gresham Street London EC2V 7HN United Kingdom	<b>Crédit Agricole Corporate and Investment Bank</b> 12 Place des États-Unis 92120 Montrouge France
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<b>Management company (Sociedad Gestora):</b>	<b>Titulización de Activos, S.G.F.T., S.A.</b> Calle Orense nº 69 28020 Madrid Spain phone: +34 91 702 0808 <a href="mailto:driver@tda-sqft.com">driver@tda-sqft.com</a>
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<b>Servicer:</b>	<b>Volkswagen Finance E.F.C.</b> Avd de Bruselas 34 28108 Alcobendas (Madrid) AbsOperations.Spain@vwfs.com	<b>Clearing Systems:</b>	<b>IBERCLEAR</b> Plaza de la Lealtad 1 28014 Madrid Spain phone: +34 91 709 5000 <a href="mailto:iberclear@iberclear.es">iberclear@iberclear.es</a>
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<b>Paying Agent:</b>	<b>BNP Paribas Securities Services ,</b> Sucursal en España Calle Ribera del Loira, 28 28042 Madrid Spain	<b>Account Bank:</b>	<b>BNP Paribas Securities Services ,</b> Sucursal en España Calle Ribera del Loira, 28 28042 Madrid Spain
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<b>Rating Agencies:</b>	<b>Moody's</b> An der Welle 5 60322 Frankfurt Germany	<b>DBRS Ratings Limited</b> 20 Fenchurch Street London EC3M 3BY United Kingdom
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<b>Swap Counterparty:</b>	<b>Royal Bank of Canada, London Branch</b> Riverbank House, 2 Swan Lane London EC4R 3BF United Kingdom
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## Information regarding the Notes I

### Rating Details:

Rating at Issue Date	Class A	Class B
Moody's	Aa2	A2
DBRS	AAA	A

Current Rating	Class A	Class B
Moody's	Aa1	Aa2
DBRS	AAA	AA

Information on Notes	Class A	Class B
Final Maturity Date	21/04/2028	21/04/2028
Scheduled Repayment Date:	21/02/2025	21/02/2025
ISIN:	ES0305259006	ES0305259014
Common Code:	162693174	162705512
Nominal Amount:	100.000,00 €	100.000,00 €

Information on Interest	Class A	Class B
Spread/Margin:	38 bps	75 bps
Index Rate:	1-Month Euribor	1-Month Euribor
Fixed/ Floating:	Floating	Floating
Current Coupon:	1-Month Euribor + 38 bps	1-Month Euribor + 75 bps
Day Count Convention	Actual/360	Actual/360

### Clean-Up Call

Volkswagen Finance will have the right at its option to exercise a Clean-Up Call and to repurchase the Loan Receivables from Driver España One at any time when the sum of the Discounted Principal Balance for all loan contracts is less than 10 per cent. of the sum of the Discounted Principal Balance for all Loan contracts as of the Cut Off Date, provided that all payment obligations under the Notes will be thereby fulfilled.

**Information regarding the Notes II**

<b>Monthly Period:</b>	December		
<b>Payment Date:</b>	21/01/2019		
<b>Interest Accrual Period (from/until):</b>	21/12/2018	21/01/2019	
<b>Days Accrued:</b>	31		
<b>Base Interest Rate (1-Month Euribor):</b>	-0,369%		
	EUR		
<b>Day Count Convention:</b>	30/360		

<b>Interest Payments</b>		<b>Class A</b>	<b>Class B</b>
Total Interest Amount of the Reporting Period		4.084,80 €	8.530,60 €
Gross Paid interest:		4.084,80 €	8.530,60 €
<b>Unpaid Interest:</b>			
Unpaid interest of the Reporting Period:		- €	- €
Cumulative unpaid interest:		- €	- €

<b>Principal Payment</b>		<b>Class A</b>	<b>Class B</b>
Note Balance (Cut Off Date):		888.000.000,00 €	26.000.000,00 €
Note Balance (Beginning of Period):		429.417.352,80 €	26.000.000,00 €
Unallocated Redemption Amount from Previous Period:	76,87 €		
Available Redemption Amount Reporting Period:	24.771.397,03 €		
Total Available Redemption Amount:	24.771.473,90 €		
Redemption Amount per Class:		20.217.717,60 €	0,00 €
Unallocated Redemption Amount per note class from current period::		7,03 €	0,00 €
Note Balance (End of Period):		409.199.635,20	26.000.000,00
Note Factor (End of Period):		46,08%	100,00%

<b>Overcollateralisation</b>		<b>Class A</b>	<b>Class B</b>
Initial OC Percentage at Poolcut		11,2023%	8,6023%
Current OC Percentage		21,0000%	15,9804%

## Credit Enhancement

### Credit Enhancement as of Cut Off Date

	Outstanding Discounted Principal Balance (%)	Value
Class B Note*	2,60%	26.000.000,00 €
Subordinated Loan	5,10%	51.025.385,03 €
Overcollateralization	3,50%	35.000.000,00 €
Cash Collateral Account	1,30%	13.000.000,00 €
<i>*for subordination to class A note</i>		

Cash Collateral Account (CCA)	in EUR	in % of Outstanding Discounted Balance as of
<b>Initial Balance at Poolcut</b>	<b>13.000.000,00 €</b>	<b>1,30%</b> <b>Poolcut</b>
Targeted Balance (Floor)	11.000.000,00 €	1,10% Poolcut
<b>Balance as of the Beginning of the Period</b>	<b>11.000.000,00 €</b>	<b>1,10%</b> <b>BoPeriod</b>
Payment from CCA/ Payment to CCA	0,00 €	- -
<b>Balance as of the End of the Period</b>	<b>11.000.000,00 €</b>	<b>2,12%</b> <b>EoPeriod</b>

### Calculation of Credit Enhancement:

The Class B Notes benefit from the Subordinated Loan, the Overcollateralisation and the Cash Collateral Account.

- The transaction starts with sequential amortisation and therefore initially only the Class A Notes will receive principal payments
- The transaction switches into pro rata amortisation once an overcollateralisation percentage (i.e. credit enhancement excluding cash collateral) of OC-Percentage for the Class A Notes and OC-Percentage for the Class B Notes has been reached
- The amortisation will revert to sequential in case the total amount of notes outstanding falls below 10% of the initial notes outstanding

### Set off Risk

No set off risk is applicable in this transaction.



### Swap/ Waterfall

Amortising Interest Rate Swap	Class A	Class B
Initial Principal	429.417.352,80 €	26.000.000,00 €
Underlying Principal for Reporting Period	429.417.352,80 €	26.000.000,00 €
<i>Paying Leg</i>	Fix Interest Rate	
<i>Receiving Leg</i>	Floating Interest Rate	
Net Swap payments/ Receipts	- 67.502,02 €	- 4.036,50 €

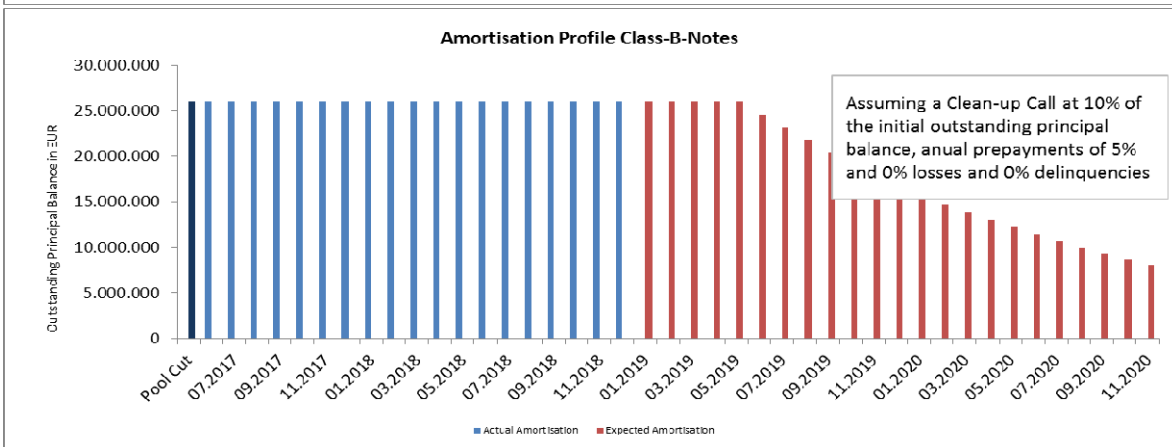
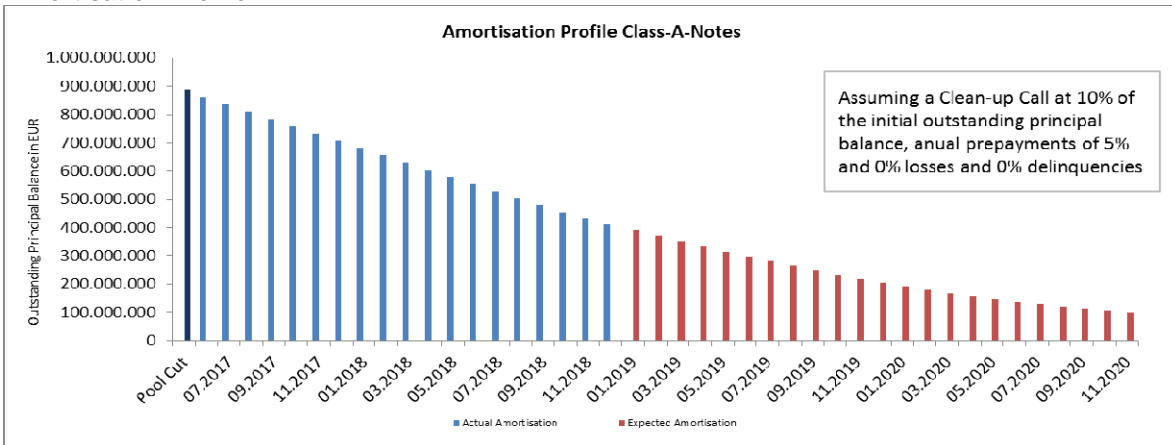
### Waterfall

		Payment	Remaining Amount
Remaining Balance from Previous Period		76,87 €	
Available Distribution Amount	plus	25.332.743,56 €	25.332.820,43 €
Fees	less	477.192,61 €	24.855.627,82 €
Net Swap Payments Class A	less	67.502,02 €	24.788.125,80 €
Net Swap Payments Class B	less	4.036,50 €	24.784.089,30 €
Interest Class A	less	4.084,80 €	24.780.004,50 €
Interest Class B	less	8.530,60 €	24.771.473,90 €
Payment to Cash Collateral Account	less	- €	24.771.473,90 €
Redemption Class A	less	20.217.717,60 €	4.553.756,30 €
Redemption Class B	less	- €	4.553.756,30 €
Remaining Amount Due to Rounding	less	7,03 €	4.553.749,27 €
Other Payments to Swap Counterparties	less	- €	4.553.749,27 €
Interest Subordinated Loan	less	70.079,62 €	4.483.669,65 €
Redemption Subordinated Loan	less	4.483.669,65 €	- €
Payment to Subordinated Lender or VW Finance	less	- €	- €
Payment from Cash Collateral Account		- €	- €
Interest Subordinated Loan	less	- €	- €
Redemption Subordinated Loan	less	- €	- €
Payment to Subordinated Lender or VW Finance	less	- €	- €

**Run Out Schedule**

At the End of Previous Reporting Period 30/11/2018				At the end of Reporting Period 31/12/2018			
Payment Period	ABS Remaining Depreciation	ABS Remaining Interest	ABS Remaining Instalments	Payment Period	ABS Remaining Depreciation	ABS Remaining Interest	ABS Remaining Instalments
Arrears	1.809.728,05 €	20.263,08 €	1.829.991,13 €	Arrears	1.860.457,72 €	18.777,63 €	1.879.235,35 €
12/2018	23.152.363,72 €	594.122,69 €	23.746.486,41 €				
01/2019	22.741.502,76 €	568.693,75 €	23.310.196,51 €	01/2019	22.658.985,11 €	566.913,04 €	23.225.898,15 €
02/2019	22.440.096,05 €	543.713,05 €	22.983.809,10 €	02/2019	22.360.983,32 €	542.022,91 €	22.903.006,23 €
03/2019	22.120.992,98 €	519.063,76 €	22.640.056,74 €	03/2019	22.044.111,27 €	517.460,54 €	22.561.571,81 €
04/2019	21.800.731,77 €	494.761,21 €	22.295.492,98 €	04/2019	21.725.605,78 €	493.242,59 €	22.218.848,37 €
05/2019	21.388.715,16 €	470.811,01 €	21.859.526,17 €	05/2019	21.313.884,06 €	469.374,76 €	21.783.258,82 €
06/2019	21.003.988,70 €	447.319,47 €	21.451.308,17 €	06/2019	20.929.270,76 €	445.965,48 €	21.375.236,24 €
07/2019	20.541.505,24 €	424.246,64 €	20.965.751,88 €	07/2019	20.466.973,23 €	422.974,69 €	20.889.947,92 €
08/2019	20.026.448,28 €	401.685,23 €	20.428.133,51 €	08/2019	19.951.936,77 €	400.495,23 €	20.352.432,00 €
09/2019	19.663.548,62 €	379.686,32 €	20.043.234,94 €	09/2019	19.590.334,04 €	378.578,07 €	19.968.912,11 €
10/2019	19.164.706,56 €	358.088,41 €	19.522.794,97 €	10/2019	19.092.397,99 €	357.060,55 €	19.449.458,54 €
11/2019	18.451.923,40 €	337.037,98 €	18.788.961,38 €	11/2019	18.385.574,46 €	336.089,57 €	18.721.664,03 €
12/2019	17.300.625,92 €	316.770,64 €	17.617.396,56 €	12/2019	17.259.065,83 €	315.895,11 €	17.574.960,94 €
01/2020	15.874.390,30 €	297.765,25 €	16.172.155,55 €	01/2020	15.834.585,55 €	296.935,36 €	16.131.520,91 €
02/2020	14.878.197,51 €	280.331,61 €	15.158.529,12 €	02/2020	14.839.986,38 €	279.545,50 €	15.119.531,88 €
03/2020	13.964.992,93 €	263.989,67 €	14.228.982,60 €	03/2020	13.927.658,17 €	263.245,56 €	14.190.903,73 €
04/2020	13.450.923,82 €	248.650,80 €	13.699.574,62 €	04/2020	13.414.897,64 €	247.947,55 €	13.662.845,19 €
05/2020	12.816.159,69 €	233.875,92 €	13.050.035,61 €	05/2020	12.781.033,94 €	233.212,30 €	13.014.246,24 €
06/2020	12.256.257,78 €	219.800,22 €	12.476.058,00 €	06/2020	12.222.689,48 €	219.175,19 €	12.441.864,67 €
07/2020	11.600.611,47 €	206.338,48 €	11.806.949,95 €	07/2020	11.567.394,60 €	205.750,38 €	11.773.144,98 €
08/2020	10.936.577,35 €	193.593,28 €	11.130.170,63 €	08/2020	10.904.767,65 €	193.041,63 €	11.097.809,28 €
09/2020	10.633.360,19 €	181.581,11 €	10.714.941,30 €	09/2020	10.501.794,38 €	181.064,48 €	10.682.858,86 €
10/2020	9.985.662,04 €	170.009,48 €	10.155.671,52 €	10/2020	9.955.213,94 €	169.527,39 €	10.124.741,33 €
11/2020	9.370.849,94 €	159.043,44 €	9.529.893,38 €	11/2020	9.341.474,91 €	158.594,80 €	9.500.069,71 €
12/2020	8.530.071,80 €	148.749,83 €	8.678.821,63 €	12/2020	8.510.167,21 €	148.333,47 €	8.658.500,68 €
01/2021	7.875.869,80 €	139.379,39 €	7.815.249,19 €	01/2021	7.657.746,06 €	138.984,91 €	7.796.730,97 €
02/2021	6.975.057,60 €	130.950,09 €	7.106.007,69 €	02/2021	6.957.774,58 €	130.575,57 €	7.088.350,15 €
03/2021	6.283.710,96 €	123.287,81 €	6.406.998,77 €	03/2021	6.266.878,75 €	122.932,24 €	6.389.810,99 €
04/2021	6.129.631,55 €	116.386,01 €	6.246.017,56 €	04/2021	6.112.947,72 €	116.048,94 €	6.228.996,66 €
05/2021	5.929.018,39 €	109.653,40 €	6.038.671,79 €	05/2021	5.912.316,31 €	109.334,58 €	6.021.650,89 €
06/2021	5.754.984,06 €	103.140,10 €	5.858.124,16 €	06/2021	5.738.263,58 €	102.839,68 €	5.841.103,26 €
07/2021	5.554.836,38 €	96.818,69 €	5.651.655,07 €	07/2021	5.538.097,52 €	96.536,65 €	5.634.634,17 €
08/2021	5.314.469,78 €	90.717,10 €	5.405.186,88 €	08/2021	5.298.014,60 €	90.453,48 €	5.388.468,08 €
09/2021	5.164.812,74 €	84.878,72 €	5.249.691,46 €	09/2021	5.148.339,52 €	84.633,14 €	5.232.972,66 €
10/2021	4.977.052,60 €	79.206,20 €	5.056.258,80 €	10/2021	4.960.561,29 €	78.978,71 €	5.039.540,00 €
11/2021	4.728.157,10 €	73.739,82 €	4.801.896,92 €	11/2021	4.712.073,76 €	73.530,44 €	4.785.604,20 €
12/2021	4.386.008,30 €	68.545,64 €	4.454.553,94 €	12/2021	4.373.327,67 €	68.353,91 €	4.441.681,58 €
01/2022	3.986.948,40 €	63.728,64 €	4.050.677,04 €	01/2022	3.974.783,58 €	63.550,83 €	4.038.334,41 €
02/2022	3.702.491,82 €	59.349,13 €	3.761.840,95 €	02/2022	3.690.641,74 €	59.184,70 €	3.749.826,44 €
03/2022	3.407.371,06 €	55.282,10 €	3.462.653,16 €	03/2022	3.396.358,82 €	55.130,69 €	3.451.489,51 €
04/2022	3.313.124,68 €	51.538,92 €	3.364.663,60 €	04/2022	3.302.405,21 €	51.399,61 €	3.353.804,82 €
05/2022	3.192.244,65 €	47.899,51 €	3.240.144,16 €	05/2022	3.182.208,61 €	47.771,98 €	3.229.980,59 €
06/2022	3.097.564,84 €	44.393,78 €	3.141.958,62 €	06/2022	3.087.517,83 €	44.277,22 €	3.131.795,05 €
07/2022	2.982.517,09 €	40.991,83 €	3.023.508,92 €	07/2022	2.972.458,99 €	40.886,36 €	3.013.345,35 €
08/2022	2.832.314,86 €	37.715,89 €	2.870.030,75 €	08/2022	2.822.407,89 €	37.621,46 €	2.860.029,35 €
09/2022	2.742.119,19 €	34.604,85 €	2.776.724,04 €	09/2022	2.732.580,81 €	34.521,29 €	2.767.102,10 €
10/2022	2.627.479,90 €	31.592,30 €	2.659.072,20 €	10/2022	2.617.931,02 €	31.519,24 €	2.649.450,26 €
11/2022	2.484.693,62 €	28.706,34 €	2.513.399,96 €	11/2022	2.475.217,36 €	28.643,73 €	2.503.861,09 €
12/2022	2.262.091,22 €	25.976,62 €	2.288.067,84 €	12/2022	2.256.876,29 €	25.924,44 €	2.282.800,73 €
<b>Subtotal</b>	<b>521.309.502,62 €</b>	<b>10.218.475,21 €</b>	<b>531.527.977,83 €</b>	<b>Subtotal</b>	<b>496.628.973,70 €</b>	<b>9.594.657,58 €</b>	<b>506.223.631,28 €</b>
> 12/2022	21.387.526,47 €	190.106,52 €	21.577.632,97 €	> 12/2022	21.345.239,17 €	189.828,71 €	21.535.067,87 €
<b>Total</b>	<b>542.697.029,09 €</b>	<b>10.408.581,73 €</b>	<b>553.105.610,80 €</b>	<b>Total</b>	<b>517.974.212,87 €</b>	<b>9.784.686,29 €</b>	<b>527.758.899,15 €</b>

**Amortisation Profile**



**Defaults/ Performance Trigger**

**Cumulative Gross Losses**

	Number of Contracts	Defaults - Discounted principal balance
Begin of Period	135	1.753.706,65
Defaults	9	120.600,00
End of Period	144	1.874.306,65

**Cumulative Gross Loss Ratio**

Cumulative Defaults as percentage of Discounted Principal Balance at Pool cut Date (€)	0,1874%
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**Performance Triggers**

A Targeted Note Balance was implemented to assure on a monthly basis that no cash is paid to lower steps in the waterfall unless there is sufficient overcollateralization to support the notes.

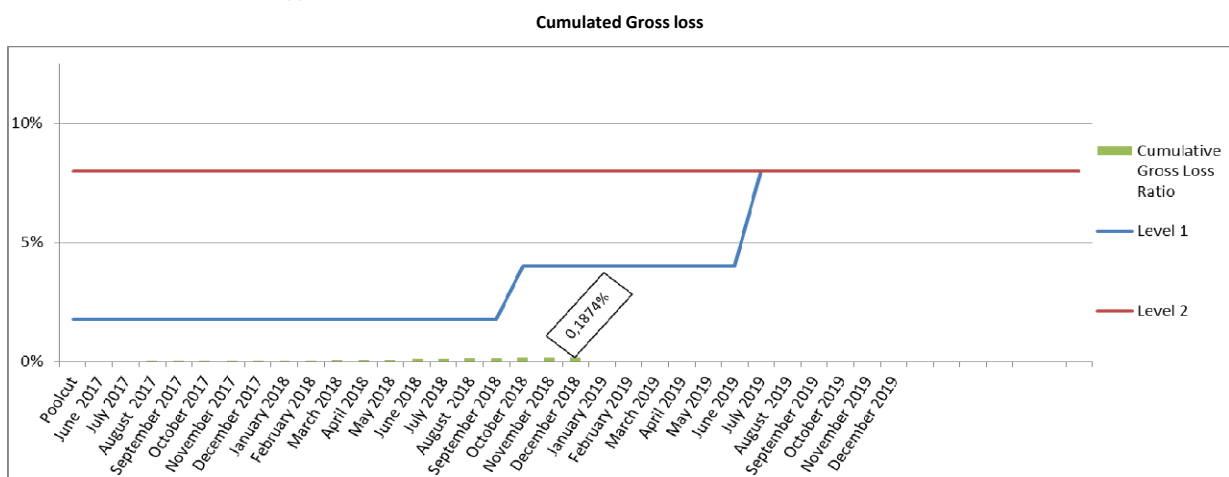
The performance trigger in form of a credit enhancement increase condition will be activated when the cumulative Gross Loss Ratio exceeds the defined limits. In this case the overcollateralization will be increased accordingly.

	OC-Percentage Class A Notes	OC-Percentage Class B Notes
Until a Credit Enhancement Increase condition is in place	21,00%	14,50%
Level I Credit Enhancement Increase condition is in place	25,00%	18,00%
Level II Credit Enhancement Increase condition is in place	100,00%	100,00%

**Performance Trigger**

Levels	Credit Enhancement increase condition	Credit Enhancement increase condition in place?
Level 1	Cumulative Gross Loss Ratio exceeds (i) 1.80 % on any Payment Date prior to or during September 2018; or (ii) 4.00% for any Payment Date after September 2018 but prior to or during June 2019	No
Level 2	Cumulative Gross Loss Ratio exceeds 8.0% for any Payment Date	No

**Performance Pool vis-a-vis Triggers**



**Overview Outstanding Contracts**

**Development of Pool within Reporting Period**

	Number of contracts	Adjustments	Outstanding Nominal Balance
<b>Begin of Period</b>			553.105.610,80 €
<b>End of Period</b>			527.758.899,15 €
Periodic reduction of Nominal		25.346.711,65 €	25.346.711,65 €
Excess provision at pool cut		0,00 €	
Adjustment due to outdated arrears		0,00 €	
Cancelled interest in prepayments		-28.507,04 €	
Fees for prolongation		0,00 €	
Write Off / Write Down	1	-174,10 €	
Recoveries after Write Off		0,00 €	
Cancellation fees		12.817,63 €	
Interest in arrears		1.895,42 €	
Net Swaps		0,00 €	
Available Distribution Amount		25.332.743,56 €	

**Status of Contracts**

Status	Pool Balance at Poolcut		Credit Type				Vehicle Status			
	Number of Contracts	Outstanding Discounted Principal Balance	Auto Credit		Classic Credit		New		Used	
			Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
Current	89.240	1.000.025.385,03 €	11.113	85.518.813,76 €	78.127	914.506.571,27 €	73.992	823.185.007,56 €	15.248	176.840.377,47 €
Delinquent	0	- €	0	- €	0	- €	0	- €	0	- €
Defaulted	0	- €	0	- €	0	- €	0	- €	0	- €
Partial Prepayment	0	- €	0	- €	0	- €	0	- €	0	- €
End of Term	0	- €	0	- €	0	- €	0	- €	0	- €
Write Off	0	- €	0	- €	0	- €	0	- €	0	- €
Full Prepayment	0	- €	0	- €	0	- €	0	- €	0	- €
Repurchase	0	- €	0	- €	0	- €	0	- €	0	- €
<b>Total</b>	<b>89.240</b>	<b>1.000.025.385,03 €</b>	<b>11.113</b>	<b>85.518.813,76 €</b>	<b>78.127</b>	<b>914.506.571,27 €</b>	<b>73.992</b>	<b>823.185.007,56 €</b>	<b>15.248</b>	<b>176.840.377,47 €</b>

Status	Pool Balance at the End of Period		Credit Type				Vehicle Status			
	Number of Contracts (End of Period)	Outstanding Discounted Principal Balance (End of Period)	Auto Credit		Classic Credit		New		Used	
			Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
Current	80.204	510.296.388,29 €	9.389	34.386.742,46 €	70.815	475.909.645,83 €	66.559	416.080.721,61 €	13.645	94.215.666,68 €
Delinquent	593	6.048.537,42 €	86	392.096,94 €	507	5.656.440,48 €	470	4.731.713,89 €	123	1.316.823,53 €
Defaulted	128	1.613.127,20 €	19	120.081,61 €	109	1.493.045,59 €	94	1.160.935,84 €	34	452.191,36 €
Partial Prepayment	9	16.159,96 €	0	0,00 €	9	16.159,96 €	6	13.015,53 €	3	3.144,43 €
End of Term	5.831	0,00 €	1.170	0,00 €	4.661	0,00 €	4.972	- €	859	- €
Write Off	6	0,00 €	2	0,00 €	4	0,00 €	4	- €	2	- €
Full Prepayment	2.469	0,00 €	447	0,00 €	2.022	0,00 €	1.887	- €	582	- €
Repurchase	0	0,00 €	0	0,00 €	0	0,00 €	0	- €	0	- €
<b>Total</b>	<b>89.240</b>	<b>517.974.212,87 €</b>	<b>11.113</b>	<b>34.898.921,01 €</b>	<b>78.127</b>	<b>483.075.291,86 €</b>	<b>73.992</b>	<b>421.986.386,87 €</b>	<b>15.248</b>	<b>95.987.826,00 €</b>

**Information on the retention of net economic interest**
**Retention Amount at Poolcut**

Type of Asset	Number of Loans	Percentage of Loans (%)	Outstanding Nominal Balance	Percentage of Balance (%)
Portfolio sold to Fund	89.240	93,86%	1.026.375.672,39 €	93,98%
Retention of Volkswagen Finance	5.838	6,14%	65.791.815,50 €	6,02%
<b>Total</b>	<b>95.078</b>	<b>100,00%</b>	<b>1.092.167.487,89 €</b>	<b>100,00%</b>

Retention Amounts		
Minimum Retention	51.318.783,62 €	5,00%
Actual Retention	65.791.815,50 €	6,02%

**Retention Amount End of Period**

Type of Asset	Number of Loans	Percentage of Loans (%)	Outstanding Nominal Balance	Percentage of Balance (%)
Portfolio sold to Fund	80.934	93,89%	527.758.899,15 €	94,03%
Retention of Volkswagen Finance	5.266	6,11%	33.504.821,86 €	5,97%
<b>Total</b>	<b>86.200</b>	<b>100,00%</b>	<b>561.263.721,01 €</b>	<b>100,00%</b>

Retention Amounts		
Minimum Retention	28.063.186,05 €	5,00%
Actual Retention	33.504.821,86 €	5,97%

In its capacity as originator and original lender, Volkswagen Finance, S.A. complies with the retention requirement of a material net economic interest in accordance with §122a CRD.

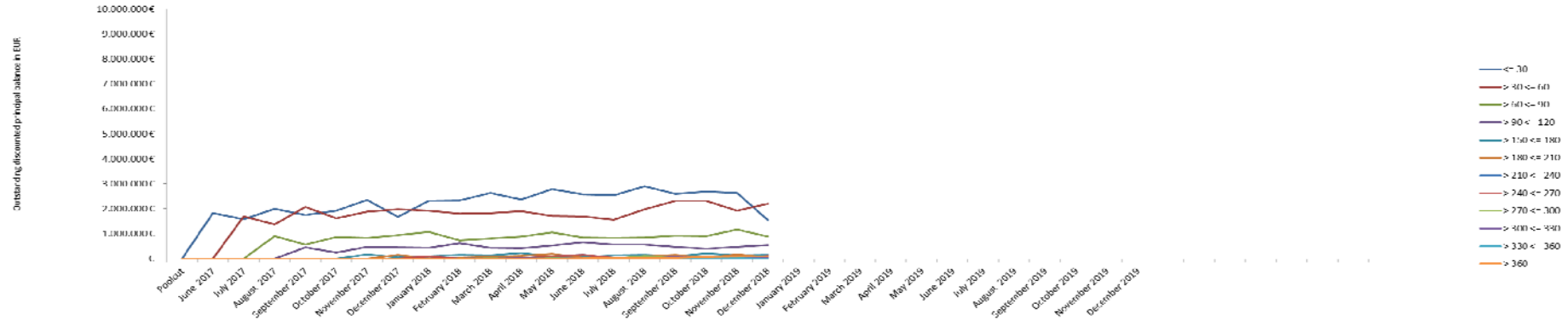
By adhering to option c) of the directive, Volkswagen Finance, S.A. will keep the exposures designated for retention on its balance sheet on an ongoing basis.

The latest end of month level of retention will be published on a monthly basis within the Investor Report.

**Delinquent Contracts**

Total Portfolio							Credit Type				Vehicle Status			
Days in Arrears	Number of Contracts	Number of Contracts (%)	Outstanding Discounted Principal Balance	Outstanding Discounted Principal Balance (%)	Outstanding Nominal Balance	Outstanding Nominal Balance (%)	Auto Credit		Classic Credit		New		Used	
							Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
> 1 <= 30	158	0,20%	1.549.978,19 €	0,30%	1.591.056,51 €	0,28%	26	112.832,56 €	132	1.437.145,63 €	125	1.216.407,20 €	33	333.570,99 €
> 30 <= 60	209	0,26%	2.202.831,75 €	0,43%	2.261.163,14 €	0,40%	35	167.216,89 €	174	2.035.614,86 €	166	1.734.859,93 €	43	467.971,82 €
> 60 <= 90	96	0,12%	889.004,79 €	0,17%	911.371,59 €	0,16%	9	38.963,74 €	87	850.041,05 €	83	760.711,52 €	13	128.293,27 €
> 90 <= 120	47	0,06%	552.835,86 €	0,11%	569.105,60 €	0,10%	8	30.326,23 €	39	522.509,63 €	34	376.573,60 €	13	176.262,27 €
> 120 <= 150	29	0,04%	274.834,70 €	0,05%	282.004,45 €	0,05%	5	21.353,28 €	24	253.481,42 €	24	223.504,84 €	5	51.329,86 €
> 150 <= 180	14	0,02%	149.945,15 €	0,03%	154.221,37 €	0,03%	1	11.925,32 €	13	138.019,83 €	14	149.945,15 €	0	- €
<b>Subtotal</b>	<b>553</b>	<b>0,70%</b>	<b>5.619.430,44 €</b>	<b>1,09%</b>	<b>5.768.922,66 €</b>	<b>1,02%</b>	<b>84</b>	<b>382.618,02 €</b>	<b>469</b>	<b>5.236.812,42 €</b>	<b>446</b>	<b>4.462.002,24 €</b>	<b>107</b>	<b>1.157.428,20 €</b>
> 180 <= 210	10	0,01%	59.892,12 €	0,01%	61.440,73 €	0,01%	1	5.658,59 €	9	54.233,53 €	5	34.818,74 €	5	25.073,38 €
> 210 <= 240	8	0,01%	121.191,57 €	0,02%	125.369,10 €	0,02%	0	- €	8	121.191,57 €	5	81.768,33 €	3	39.423,24 €
> 240 <= 270	4	0,00%	38.131,33 €	0,01%	39.144,26 €	0,01%	0	- €	4	38.131,33 €	1	11.490,87 €	3	26.640,46 €
> 270 <= 300	3	0,00%	39.596,64 €	0,01%	40.950,36 €	0,01%	0	- €	3	39.596,64 €	1	254,98 €	2	39.341,66 €
> 300 <= 330	6	0,01%	68.276,10 €	0,01%	70.554,64 €	0,01%	1	3.820,33 €	5	64.455,77 €	6	68.276,10 €	0	- €
> 330 <= 360	0	0,00%	- €	0,00%	- €	0,00%	0	- €	0	- €	0	- €	0	- €
> 360	9	0,01%	102.019,22 €	0,02%	104.853,12 €	0,02%	0	- €	9	102.019,22 €	6	73.102,63 €	3	28.916,59 €
<b>Subtotal</b>	<b>40</b>	<b>0,04%</b>	<b>429.106,98 €</b>	<b>0,08%</b>	<b>442.312,21 €</b>	<b>0,08%</b>	<b>2</b>	<b>9.478,92 €</b>	<b>38</b>	<b>419.628,06 €</b>	<b>24</b>	<b>269.711,65 €</b>	<b>16</b>	<b>159.395,33 €</b>
<b>Total</b>	<b>593</b>	<b>0,74%</b>	<b>6.048.537,42 €</b>	<b>1,17%</b>	<b>6.211.234,87 €</b>	<b>1,10%</b>	<b>86</b>	<b>392.096,94 €</b>	<b>507</b>	<b>5.656.440,48 €</b>	<b>470</b>	<b>4.731.713,89 €</b>	<b>123</b>	<b>1.316.823,53 €</b>

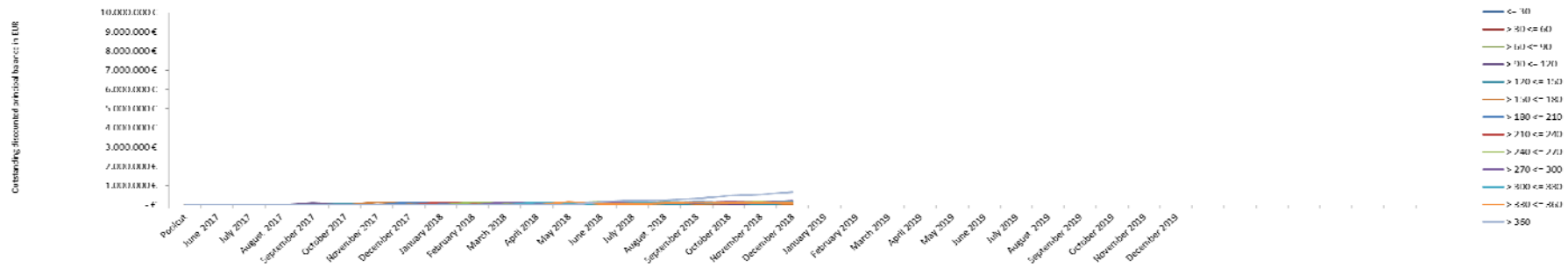
**Performance Delinquencies**



**Defaulted Contracts**

Defaulted Profile Total Portfolio							Credit Type				Vehicle Status			
Days in Arrears	Number of Contracts	Number of Contracts (%)	Outstanding Discounted Principal Balance	Outstanding Discounted Principal Balance (%)	Outstanding Nominal Balance	Outstanding Nominal Balance (%)	Auto Credit		Classic Credit		New		Used	
							Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
<= 30	0	0,00%	0,00 €	0,00%	- €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
> 30 <= 60	2	0,00%	1.507,84 €	0,00%	1.509,16 €	0,00%	2	1.507,84 €	0	0,00 €	2	1.507,84 €	0	0,00 €
> 60 <= 90	1	0,00%	19.100,97 €	0,00%	19.103,77 €	0,00%	0	0,00 €	1	19.100,97 €	1	19.100,97 €	0	0,00 €
> 90 <= 120	0	0,00%	0,00 €	0,00%	- €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
> 120 <= 150	4	0,00%	35.087,50 €	0,01%	35.220,01 €	0,01%	1	5.173,14 €	3	29.914,36 €	3	23.453,12 €	1	11.634,38 €
> 150 <= 180	5	0,01%	42.223,59 €	0,01%	42.427,55 €	0,01%	1	2.396,93 €	4	39.826,66 €	4	26.754,75 €	1	15.468,84 €
<b>Subtotal</b>	<b>12</b>	<b>0,01%</b>	<b>97.919,90 €</b>	<b>0,02%</b>	<b>98.260,49 €</b>	<b>0,02%</b>	<b>4</b>	<b>9.077,91 €</b>	<b>8</b>	<b>88.841,99 €</b>	<b>10</b>	<b>70.816,68 €</b>	<b>2</b>	<b>27.103,22 €</b>
> 180 <= 210	13	0,02%	186.656,40 €	0,04%	187.663,71 €	0,04%	2	14.330,60 €	11	172.325,80 €	10	140.128,32 €	3	46.528,08 €
> 210 <= 240	5	0,01%	77.834,36 €	0,02%	78.163,48 €	0,01%	0	0,00 €	5	77.834,36 €	3	45.182,85 €	2	32.651,51 €
> 240 <= 270	14	0,02%	138.913,17 €	0,03%	139.718,49 €	0,03%	2	4.072,98 €	12	134.840,19 €	12	93.515,56 €	2	45.397,61 €
> 270 <= 300	17	0,02%	195.240,26 €	0,04%	196.160,31 €	0,04%	0	0,00 €	17	195.240,26 €	10	143.586,68 €	7	51.653,58 €
> 300 <= 330	13	0,02%	166.743,05 €	0,03%	167.579,43 €	0,03%	2	17.941,73 €	11	148.801,32 €	8	101.430,98 €	5	65.312,07 €
> 330 <= 360	5	0,01%	76.141,72 €	0,01%	76.602,09 €	0,01%	1	10.098,18 €	4	66.043,54 €	5	76.141,72 €	0	0,00 €
> 360	49	0,06%	673.678,34 €	0,13%	677.230,54 €	0,13%	8	64.560,21 €	41	609.118,13 €	36	490.133,05 €	13	183.545,29 €
<b>Subtotal</b>	<b>116</b>	<b>0,16%</b>	<b>1.515.207,30 €</b>	<b>0,30%</b>	<b>1.523.118,05 €</b>	<b>0,29%</b>	<b>15</b>	<b>111.003,70 €</b>	<b>101</b>	<b>1.404.203,60 €</b>	<b>84</b>	<b>1.090.119,16 €</b>	<b>32</b>	<b>425.088,14 €</b>
<b>Total</b>	<b>128</b>	<b>0,17%</b>	<b>1.613.127,20 €</b>	<b>0,32%</b>	<b>1.621.378,54 €</b>	<b>0,31%</b>	<b>19</b>	<b>120.081,61 €</b>	<b>109</b>	<b>1.493.045,59 €</b>	<b>94</b>	<b>1.160.935,84 €</b>	<b>34</b>	<b>452.191,36 €</b>

**Performance Defaults**





**Prepayments**

Unscheduled Prepayments	Number of Contracts	Outstanding Discounted Balance as of the Beginning of the Period	Unscheduled Prepayments	Outstanding Discounted Balance as of the End of the Period
Full and Partial Prepayments	292	1.562.933,84 €	1.502.758,73 €	16.159,96 €
Full and Partial Prepayments with another status at the end of the month (*)	10	59.411,34 €	56.709,11 €	392,71 €
<b>Total</b>	<b>302</b>	<b>1.622.345,18 €</b>	<b>1.559.467,84 €</b>	<b>16.552,67 €</b>

**Partial Prepayments**

Credit type	Type of vehicle	Number of Contracts	Outstanding Discounted Balance as of the Beginning of the Period	Unscheduled Prepayments	Outstanding Discounted Balance as of the End of the Period
AutoCredit	New Car	0	0,00 €	0,00 €	0,00 €
	Used Car	0	0,00 €	0,00 €	0,00 €
	<b>Subtotal AC</b>	<b>0</b>	<b>0,00 €</b>	<b>0,00 €</b>	<b>0,00 €</b>
Classic Credit	New Car	6	35.262,11 €	20.861,14 €	13.015,53 €
	Used Car	3	16.257,25 €	12.308,58 €	3.144,43 €
	<b>Subtotal CC</b>	<b>9</b>	<b>51.519,36 €</b>	<b>33.169,72 €</b>	<b>16.159,96 €</b>
<b>Total</b>		<b>9</b>	<b>51.519,36 €</b>	<b>33.169,72 €</b>	<b>16.159,96 €</b>

**Full Prepayments**

Credit type	Type of vehicle	Number of Contracts	Outstanding Discounted Principal Balance	Unscheduled Prepayments	Outstanding Discounted Balance as of the End of the Period
AutoCredit	New Car	59	128.134,33 €	121.463,00 €	0,00 €
	Used Car	3	6.948,02 €	6.272,18 €	0,00 €
	<b>Subtotal AC</b>	<b>62</b>	<b>135.082,35 €</b>	<b>127.735,18 €</b>	<b>0,00 €</b>
Classic Credit	New Car	174	1.089.822,39 €	1.061.087,00 €	0,00 €
	Used Car	47	286.509,74 €	280.766,83 €	0,00 €
	<b>Subtotal CC</b>	<b>221</b>	<b>1.376.332,13 €</b>	<b>1.341.853,83 €</b>	<b>0,00 €</b>
<b>Total</b>		<b>283</b>	<b>1.511.414,48 €</b>	<b>1.469.589,01 €</b>	<b>0,00 €</b>

**Full and Partial Prepayments**

Credit type	Type of vehicle	Number of Contracts	Outstanding Discounted Balance as of the Beginning of the Period	Unscheduled Prepayments	Outstanding Discounted Balance as of the End of the Period
AutoCredit	New Car	59	128.134,33 €	121.463,00 €	0,00 €
	Used Car	3	6.948,02 €	6.272,18 €	0,00 €
	<b>Subtotal AC</b>	<b>62</b>	<b>135.082,35 €</b>	<b>127.735,18 €</b>	<b>0,00 €</b>
Classic Credit	New Car	180	1.125.084,50 €	1.081.948,14 €	13.015,53 €
	Used Car	50	302.766,99 €	293.075,41 €	3.144,43 €
	<b>Subtotal CC</b>	<b>230</b>	<b>1.427.851,49 €</b>	<b>1.375.023,55 €</b>	<b>16.159,96 €</b>
<b>Total</b>		<b>292</b>	<b>1.562.933,84 €</b>	<b>1.502.758,73 €</b>	<b>16.159,96 €</b>

(\*) Contracts with unscheduled payment during the period but classified as delinquent, default or write off as of the end of the month.

**Recovery Contracts**
**Recoveries - after Default before Write Off**

Credit Type	Vehicle Status	Number of Contracts	Outstanding Nominal Balance at Day of Default	Total Recoveries	Total Write Down	Outstanding Nominal Balance End of Reporting Period
AutoCredit	New	18	169.844,90 €	53.277,31 €	0,00 €	116.567,59 €
	Used	1	7.004,47 €	2.126,11 €	0,00 €	4.878,36 €
	<b>Subtotal AC</b>	<b>19</b>	<b>176.849,37 €</b>	<b>55.403,42 €</b>	<b>0,00 €</b>	<b>121.445,95 €</b>
Classic Credit	New	76	1.237.086,81 €	182.995,91 €	5,51 €	1.054.085,39 €
	Used	33	489.806,02 €	39.000,56 €	0,00 €	450.805,46 €
	<b>Subtotal CC</b>	<b>109</b>	<b>1.726.892,83 €</b>	<b>221.996,47 €</b>	<b>5,51 €</b>	<b>1.504.890,85 €</b>
<b>Total</b>		<b>128</b>	<b>1.903.742,20 €</b>	<b>277.399,89 €</b>	<b>5,51 €</b>	<b>1.626.336,80 €</b>

**Recoveries - after Write Off \*\***

Credit Type	Vehicle Status	Number of Contracts	Outstanding Nominal Balance at Day of Write Off	Total Recoveries	Total Write Down	Outstanding Nominal Balance End of Reporting Period
AutoCredit	New	1	510,12 €	0,00 €	0,00 €	510,12 €
	Used	1	174,10 €	0,00 €	0,00 €	174,10 €
	<b>Subtotal AC</b>	<b>2</b>	<b>684,22 €</b>	<b>0,00 €</b>	<b>0,00 €</b>	<b>684,22 €</b>
Classic Credit	New	3	5.338,85 €	0,00 €	0,00 €	5.338,85 €
	Used	1	1.766,55 €	0,00 €	0,00 €	1.766,55 €
	<b>Subtotal AC</b>	<b>4</b>	<b>7.105,40 €</b>	<b>0,00 €</b>	<b>0,00 €</b>	<b>7.105,40 €</b>
<b>Total</b>		<b>6</b>	<b>7.789,62 €</b>	<b>0,00 €</b>	<b>0,00 €</b>	<b>7.789,62 €</b>

**Classification by end of term & defaulted write off:**
**Recoveries - after Write Off (contracts previously defaulted) \*\***

Credit Type	Vehicle Status	Number of Contracts	Outstanding Nominal Balance at Day of Write Off	Total Recoveries	Total Write Down	Outstanding Nominal Balance End of Reporting Period
AutoCredit	New	1	510,12 €	0,00 €	0,00 €	510,12 €
	Used	1	174,10 €	0,00 €	0,00 €	174,10 €
	<b>Subtotal AC</b>	<b>2</b>	<b>684,22 €</b>	<b>0,00 €</b>	<b>0,00 €</b>	<b>684,22 €</b>
Classic Credit	New	2	4.702,56 €	0,00 €	0,00 €	4.702,56 €
	Used	1	1.766,55 €	0,00 €	0,00 €	1.766,55 €
	<b>Subtotal CC</b>	<b>3</b>	<b>6.469,11 €</b>	<b>0,00 €</b>	<b>0,00 €</b>	<b>6.469,11 €</b>
<b>Total</b>		<b>5</b>	<b>7.153,33 €</b>	<b>0,00 €</b>	<b>0,00 €</b>	<b>7.153,33 €</b>

**Recoveries - after Write Off (contracts directly written off) \*\***

Credit Type	Vehicle Status	Number of Contracts	Outstanding Nominal Balance at Day of Write Off	Total Recoveries	Total Write Down	Outstanding Nominal Balance End of Reporting Period
AutoCredit	New	0	0,00 €	0,00 €	0,00 €	0,00 €
	Used	0	0,00 €	0,00 €	0,00 €	0,00 €
	<b>Subtotal AC</b>	<b>0</b>	<b>0,00 €</b>	<b>0,00 €</b>	<b>0,00 €</b>	<b>0,00 €</b>
Classic Credit	New	1	636,29 €	0,00 €	0,00 €	636,29 €
	Used	0	0,00 €	0,00 €	0,00 €	0,00 €
	<b>Subtotal CC</b>	<b>1</b>	<b>636,29 €</b>	<b>0,00 €</b>	<b>0,00 €</b>	<b>636,29 €</b>
<b>Total</b>		<b>1</b>	<b>636,29 €</b>	<b>0,00 €</b>	<b>0,00 €</b>	<b>636,29 €</b>

\*\* This table exclusively covers contracts with the Status Write off

**Poolinformation I. - Down Payments**

Down Payments Total Portfolio						Credit Type						Vehicle Status					
Down Payment	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Down Payment / Purchase Price in %	Auto Credit			Classic Credit			New			Used		
						Number of Contract	Outstanding Discounted Principal Balance	Downpayment / Purchase Price %	Number of Contract	Outstanding Discounted Principal Balance	Downpayment / Purchase Price %	Number of Contracts	Outstanding Discounted Principal Balance	Downpayment / Purchase Price %	Number of Contracts	Outstanding Discounted Principal Balance	Downpayment / Purchase Price %
No downpayment	2.784	3,44%	28.084.160,93 €	5,42%	0,00%	254	1.261.333,96 €	0,00%	2.530	26.822.826,97 €	0,00%	2.170	21.718.678,91 €	0,00%	614	6.365.482,02 €	0,00%
0.01 - 1.000,00	4.440	5,49%	39.162.063,01 €	7,56%	4,54%	394	1.782.023,90 €	4,06%	4.046	37.380.030,11 €	4,60%	3.541	30.962.702,87 €	4,48%	899	8.199.360,14 €	4,80%
1.000,01 - 2.000,00	6.126	7,57%	48.124.060,97 €	9,29%	11,50%	618	2.420.991,46 €	10,13%	5.508	45.703.069,51 €	11,69%	4.758	36.930.020,46 €	11,42%	1.368	11.194.031,51 €	11,76%
2.000,01 - 3.000,00	7.011	8,66%	52.386.619,00 €	10,11%	16,99%	1.023	3.845.154,52 €	15,16%	5.988	48.541.464,48 €	17,36%	5.664	41.415.579,67 €	16,96%	1.347	10.971.039,33 €	17,10%
3.000,01 - 4.000,00	6.517	8,05%	44.007.990,27 €	8,59%	22,28%	946	3.468.314,92 €	19,33%	5.571	40.539.945,35 €	22,86%	5.352	35.157.615,37 €	22,24%	1.165	8.850.344,90 €	22,32%
4.000,01 - 5.000,00	6.442	7,96%	41.114.846,26 €	7,94%	26,63%	1.023	3.724.308,58 €	22,58%	5.419	37.390.537,69 €	27,62%	5.376	33.428.541,70 €	26,58%	1.066	7.686.304,56 €	27,08%
5.000,01 - 6.000,00	5.646	6,98%	35.830.065,05 €	6,92%	30,03%	929	3.615.955,74 €	24,72%	4.717	32.214.109,31 €	31,39%	4.704	29.626.868,01 €	29,68%	942	6.203.197,04 €	31,90%
6.000,01 - 7.000,00	4.841	5,98%	29.423.581,26 €	5,68%	33,83%	719	2.749.822,99 €	27,63%	4.122	26.673.758,67 €	35,23%	3.980	23.669.848,84 €	33,56%	861	5.753.732,42 €	35,11%
7.000,01 - 8.000,00	4.671	5,77%	27.516.856,61 €	5,31%	37,03%	666	2.254.006,31 €	30,46%	4.005	25.262.850,30 €	38,43%	3.865	22.503.999,59 €	36,71%	806	5.012.857,02 €	38,63%
8.000,01 - 9.000,00	4.089	5,05%	21.863.730,76 €	4,22%	40,73%	510	1.674.782,15 €	33,13%	3.579	20.188.948,61 €	42,12%	3.338	18.033.563,53 €	40,17%	751	3.830.167,23 €	43,42%
9.000,01 - 10.000,00	4.199	5,19%	23.590.415,46 €	4,55%	41,93%	635	2.289.730,76 €	33,25%	3.564	21.300.684,70 €	44,01%	3.554	19.932.461,97 €	41,45%	645	3.657.953,49 €	44,79%
10.000,01 - 11.000,00	3.013	3,72%	16.625.533,36 €	3,21%	45,30%	315	1.037.160,18 €	36,23%	2.698	15.598.373,18 €	46,68%	2.533	13.872.760,63 €	45,16%	480	2.752.772,73 €	46,09%
11.000,01 - 12.000,00	2.811	3,47%	15.066.460,73 €	2,91%	47,38%	323	991.579,59 €	38,00%	2.488	14.074.861,14 €	48,97%	2.359	12.519.310,40 €	47,12%	452	2.547.150,33 €	48,74%
12.000,01 - 13.000,00	2.491	3,08%	13.325.652,75 €	2,57%	50,06%	210	651.317,10 €	40,85%	2.281	12.674.335,65 €	51,13%	2.072	10.809.599,84 €	49,99%	419	2.516.052,91 €	50,40%
13.000,01 - 14.000,00	2.168	2,68%	11.278.474,22 €	2,18%	52,03%	174	487.000,32 €	42,48%	1.994	10.791.473,90 €	53,08%	1.837	9.519.858,96 €	51,88%	331	1.758.615,26 €	52,87%
14.000,01 - 15.000,00	2.205	2,72%	12.409.969,59 €	2,40%	51,99%	226	714.822,00 €	41,84%	1.979	11.695.347,59 €	53,49%	1.898	10.689.464,79 €	51,66%	307	1.720.504,80 €	54,15%
> 15.000,00	11.480	14,16%	68.163.762,64 €	11,23%	62,63%	529	1.930.616,93 €	47,27%	10.951	56.232.945,71 €	63,60%	10.128	51.195.502,33 €	62,67%	1.352	6.968.260,31 €	62,36%
<b>Total</b>	<b>80.934</b>	<b>100%</b>	<b>517.974.212,87 €</b>	<b>100%</b>	-	<b>9.494</b>	<b>34.836.921,01 €</b>	-	<b>71.440</b>	<b>483.075.291,86 €</b>	-	<b>67.129</b>	<b>421.986.355,87 €</b>	-	<b>13.805</b>	<b>95.937.820,00 €</b>	-

Statistics	
Minimum Down Payment	0,00 €
Maximum Down Payment	126.799,22 €
Weighted Average Down Payment (Customers who did Down Payment)	7.471,72 €
Weighted Average Down Payment	7.066,61 €

\* These tables exclusively cover contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation II. - Customer Type\_Type of Payment

Customer Type Total Portfolio					Credit Type				Vehicle Status			
Customer Type	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Auto Credit		Classic Credit		New		Used	
					Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
Private	68.849	85,07%	437.360.324,90 €	84,44%	7.773	27.564.457,01 €	61.076	409.795.867,89 €	56.935	354.966.998,19 €	11.914	82.393.326,71 €
Company	12.085	14,93%	80.613.887,97 €	15,56%	1.721	7.334.464,00 €	10.364	73.279.423,97 €	10.194	67.019.388,68 €	1.891	13.594.499,29 €
<b>Total</b>	<b>80.934</b>	<b>100%</b>	<b>517.974.212,87 €</b>	<b>100%</b>	<b>9.494</b>	<b>34.898.921,01 €</b>	<b>71.440</b>	<b>483.075.291,86 €</b>	<b>67.129</b>	<b>421.986.386,87 €</b>	<b>13.805</b>	<b>95.987.826,00 €</b>

Type of Payment Total Portfolio					Credit Type				Vehicle Status			
Type of Payment	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Auto Credit		Classic Credit		New		Used	
					Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
Direct Borrower Account DeUt	80.934	100,00%	517.974.212,87 €	100,00%	9.494	34.898.921,01 €	71.440	483.075.291,86 €	67.129	421.986.386,87 €	13.805	95.987.826,00 €
Other	0	0,00%	0 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
<b>Total</b>	<b>80.934</b>	<b>100%</b>	<b>517.974.212,87 €</b>	<b>100%</b>	<b>9.494</b>	<b>34.898.921,01 €</b>	<b>71.440</b>	<b>483.075.291,86 €</b>	<b>67.129</b>	<b>421.986.386,87 €</b>	<b>13.805</b>	<b>95.987.826,00 €</b>

### Poolinformation III. - Obligor Concentration

#### Top 20 Borrower

Number	Number of Loans	Percentage of Contracts (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
1	14	0,0157%	93.124,61 €	0,0180%
2	5	0,0056%	71.356,21 €	0,0138%
3	1	0,0011%	59.463,33 €	0,0115%
4	5	0,0056%	59.061,48 €	0,0114%
5	1	0,0011%	57.006,31 €	0,0110%*
6	1	0,0011%	55.011,72 €	0,0106%
7	1	0,0011%	49.460,70 €	0,0095%
8	1	0,0011%	44.614,47 €	0,0086%
9	1	0,0011%	43.274,36 €	0,0084%
10	1	0,0011%	42.454,62 €	0,0082%
11	2	0,0022%	41.036,53 €	0,0079%
12	1	0,0011%	40.509,97 €	0,0078%
13	1	0,0011%	39.445,31 €	0,0076%
14	1	0,0011%	38.965,30 €	0,0075%
15	1	0,0011%	37.640,52 €	0,0073%
16	1	0,0011%	37.327,77 €	0,0072%
17	1	0,0011%	36.712,93 €	0,0071%
18	1	0,0011%	36.200,18 €	0,0070%
19	1	0,0011%	35.728,66 €	0,0069%
20	1	0,0011%	35.239,86 €	0,0068%
<b>Subtotal</b>	<b>42</b>	<b>0,05%</b>	<b>953.634,84 €</b>	<b>0,18%</b>
>20	80.892	99,95%	517.020.578	99,82%
<b>Total</b>	<b>80.934</b>	<b>100%</b>	<b>517.974.212,87 €</b>	<b>100%</b>

\* The calculation of borrower exposure is based on the first titular/customer per contract exclusively  
 This table exclusively covers contracts with the Status Current, Partial Prepayment, Delinquent and Default

**Poolinformation IV. - Distribution by Outstanding Discounted Balance and Original**

Distribution by Outstanding Discounted Principal Balance					Credit Type				Vehicle Status			
					Auto Credit		Classic Credit		New		Used	
Distribution by Outstanding Discounted Principal Balance (€)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
0,01 - 5000,00	36.980	45,69%	109.358.965,25 €	21,11%	7.288	18.604.909,91 €	29.692	90.754.055,34 €	31.460	91.944.835,63 €	5.520	17.414.129,62 €
5.000,01 - 10.000,00	29.462	36,40%	206.728.173,52 €	39,91%	1.921	12.666.979,40 €	27.541	194.061.194,12 €	24.066	168.287.197,47 €	5.396	38.440.976,05 €
10.000,01 - 15.000,00	10.293	12,72%	123.718.763,04 €	23,89%	244	2.860.059,07 €	10.049	120.858.703,97 €	8.199	98.454.033,61 €	2.094	25.264.729,43 €
15.000,01 - 20.000,00	3.137	3,88%	53.215.957,82 €	10,27%	32	542.488,53 €	3.105	52.673.469,29 €	2.545	43.230.291,91 €	592	9.985.665,91 €
20.000,01 - 25.000,00	816	1,01%	17.834.823,50 €	3,44%	6	130.853,14 €	810	17.703.970,36 €	666	14.560.864,42 €	150	3.273.959,08 €
25.000,01 - 30.000,00	188	0,23%	5.063.995,37 €	0,98%	1	26.012,95 €	187	5.037.982,42 €	149	4.013.951,60 €	39	1.050.043,77 €
> 30.000,00	58	0,07%	2.053.534,37 €	0,40%	2	67.618,01 €	56	1.985.916,36 €	44	1.495.212,23 €	14	558.322,14 €
<b>Total</b>	<b>80.934</b>	<b>100%</b>	<b>517.974.212,87 €</b>	<b>100%</b>	<b>9.494</b>	<b>34.898.921,01 €</b>	<b>71.440</b>	<b>483.075.291,86 €</b>	<b>67.129</b>	<b>421.986.386,87 €</b>	<b>13.805</b>	<b>95.987.826,00 €</b>

Statistics	
Minimum Outstanding Discounted Principal Balance	0,73 €
Maximum Outstanding Discounted Principal Balance	59.463,33 €
Average Outstanding Discounted Principal Balance	6.399,96 €

Distribution by Original Nominal Balance					Credit Type				Vehicle Status			
					Auto Credit		Classic Credit		New		Used	
Distribution by Original Nominal Balance (€)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
0,01 - 5.000,00	560	0,69%	471.700,00 €	0,09%	553	465.401,44 €	7	6.298,56 €	546	457.920,44 €	14	13.779,56 €
5.000,01 - 10.000,00	11.869	14,67%	29.793.047,22 €	5,75%	4.280	9.879.488,29 €	7.589	19.913.558,93 €	11.016	27.707.317,85 €	853	2.085.729,37 €
10.000,01 - 15.000,00	35.112	43,38%	164.558.895,01 €	31,77%	2.976	12.269.095,61 €	32.136	152.289.799,40 €	28.610	133.613.727,84 €	6.502	30.945.167,17 €
15.000,01 - 20.000,00	20.361	25,16%	151.073.279,72 €	29,17%	1.224	7.726.863,03 €	19.137	143.346.416,69 €	16.037	118.428.566,48 €	4.324	32.644.713,24 €
20.000,01 - 25.000,00	8.322	10,28%	92.333.182,22 €	17,83%	296	2.537.950,08 €	8.026	89.795.232,14 €	6.981	75.580.991,76 €	1.341	16.752.190,46 €
25.000,01 - 30.000,00	2.987	3,69%	45.441.010,78 €	8,77%	95	1.026.100,81 €	2.892	44.414.909,97 €	2.505	37.981.008,37 €	482	7.460.002,41 €
> 30.000,00	1.723	2,13%	34.303.097,92 €	6,62%	70	994.021,75 €	1.653	33.309.076,17 €	1.434	28.216.854,13 €	289	6.086.243,79 €
<b>Total</b>	<b>80.934</b>	<b>100%</b>	<b>517.974.212,87 €</b>	<b>100%</b>	<b>9.494</b>	<b>34.898.921,01 €</b>	<b>71.440</b>	<b>483.075.291,86 €</b>	<b>67.129</b>	<b>421.986.386,87 €</b>	<b>13.805</b>	<b>95.987.826,00 €</b>

Statistics	
Minimum Original Nominal Balance	1.834,35 €
Maximum Original Nominal Balance	97.659,89 €
Average Original Nominal Balance	14.938,71 €

\* These tables exclusively cover contracts with the Status Current, Partial Prepayment, Delinquent and Default

**Poolinformation V. - Interest Rate paid by the Receivable Debtor**

Interest Rate paid by the Receivable Debtor					Credit Type				Vehicle Status			
					Auto Credit		Classic Credit		New		Used	
Interest Rate paid by the Receivable Debtor	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
0% ≤ - ≤ 0,5%	60	0,07%	107.455,65 €	0,02%	0	0,00 €	60	107.455,65 €	60	107.455,65 €	0	0,00 €
0,5% < - ≤ 1%	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
1% < - ≤ 1,5%	1	0,00%	5.532,28 €	0,00%	0	0,00 €	1	5.532,28 €	1	5.532,28 €	0	0,00 €
1,5% < - ≤ 2%	3	0,00%	2.853,29 €	0,00%	0	0,00 €	3	2.853,29 €	3	2.853,29 €	0	0,00 €
2% < - ≤ 2,5%	1	0,00%	6.821,46 €	0,00%	0	0,00 €	1	6.821,46 €	1	6.821,46 €	0	0,00 €
2,5% < - ≤ 3%	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
3% < - ≤ 3,5%	1	0,00%	21.166,01 €	0,00%	0	0,00 €	1	21.166,01 €	1	21.166,01 €	0	0,00 €
3,5% < - ≤ 4%	1	0,00%	8.601,64 €	0,00%	0	0,00 €	1	8.601,64 €	1	8.601,64 €	0	0,00 €
4% < - ≤ 4,5%	1	0,00%	10.046,58 €	0,00%	0	0,00 €	1	10.046,58 €	1	10.046,58 €	0	0,00 €
4,5% < - ≤ 5%	159	0,20%	1.843.878,75 €	0,36%	1	743,46 €	158	1.843.135,29 €	156	1.820.293,75 €	3	23.585,00 €
5% < - ≤ 5,5%	12	0,01%	29.304,36 €	0,01%	7	18.588,89 €	5	10.715,47 €	12	29.304,36 €	0	0,00 €
5,5% < - ≤ 6%	119	0,15%	970.660,45 €	0,19%	0	0,00 €	119	970.660,45 €	19	185.201,56 €	100	785.458,89 €
6% < - ≤ 6,5%	37	0,05%	198.761,27 €	0,04%	0	0,00 €	37	198.761,27 €	17	98.443,57 €	20	100.317,70 €
6,5% < - ≤ 7%	39	0,05%	307.239,98 €	0,06%	0	0,00 €	39	307.239,98 €	17	243.281,41 €	22	63.958,57 €
7% < - ≤ 7,5%	93	0,11%	820.052,13 €	0,16%	2	14.921,06 €	91	805.131,07 €	81	738.280,26 €	12	81.771,87 €
7,5% < - ≤ 8%	719	0,89%	3.774.179,54 €	0,73%	11	48.313,49 €	708	3.725.866,05 €	675	3.535.528,56 €	44	238.650,98 €
8% < - ≤ 8,5%	6.638	8,20%	24.611.636,82 €	4,75%	435	2.666.492,81 €	6.203	21.945.144,01 €	6.511	24.126.576,98 €	127	485.059,84 €
8,5% < - ≤ 9%	1.908	2,36%	11.234.355,30 €	2,17%	1.015	3.690.270,99 €	893	7.544.084,31 €	1.652	9.372.678,90 €	256	1.861.676,40 €
9% < - ≤ 9,5%	6.821	8,43%	42.587.547,55 €	8,22%	4.590	19.239.126,67 €	2.231	23.348.420,88 €	6.778	42.329.735,22 €	43	257.812,33 €
9,5% < - ≤ 10%	12.996	16,06%	115.105.225,91 €	22,22%	2.500	6.113.378,11 €	10.496	108.991.847,80 €	10.989	90.093.190,50 €	2.007	25.012.035,41 €
10% < - ≤ 10,5%	19.110	23,61%	141.996.050,91 €	27,41%	282	866.492,39 €	18.828	141.129.558,52 €	13.948	101.260.866,94 €	5.162	40.735.183,97 €
10,5% < - ≤ 11%	19.958	24,66%	117.735.027,50 €	22,73%	563	2.033.860,70 €	19.395	115.701.166,80 €	14.689	93.850.459,14 €	5.269	23.884.588,36 €
11% < - ≤ 11,5%	9.808	12,12%	51.333.097,31 €	9,91%	86	202.936,32 €	9.722	51.130.160,99 €	9.094	48.935.423,74 €	714	2.397.673,57 €
11,5% < - ≤ 12%	2.305	2,85%	4.942.615,21 €	0,95%	2	3.796,12 €	2.303	4.938.819,09 €	2.283	4.887.407,11 €	22	55.208,10 €
12% < - ≤ 12,5%	109	0,13%	301.860,96 €	0,06%	0	0,00 €	109	301.860,96 €	106	298.987,37 €	3	2.873,59 €
12,5% < - ≤ 13%	34	0,04%	18.250,59 €	0,00%	0	0,00 €	34	18.250,59 €	34	18.250,59 €	0	0,00 €
13% < - ≤ 13,5%	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
13,5% < - ≤ 14%	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
14% < - ≤ 14,5%	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
14,5% < - ≤ 15%	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
>15%	1	0,00%	1.991,42 €	0,00%	0	0,00 €	1	1.991,42 €	0	0,00 €	1	1.991,42 €
<b>Total</b>	<b>80.934</b>	<b>100%</b>	<b>517.974.212,87 €</b>	<b>100%</b>	<b>9.494</b>	<b>34.898.921,01 €</b>	<b>71.440</b>	<b>483.075.291,86 €</b>	<b>67.129</b>	<b>421.986.386,87 €</b>	<b>13.805</b>	<b>95.987.826,00 €</b>

**Statistics**

Minimum Interest Rate Debtor	0,00%
Maximum Interest Rate Debtor	23,00%
Weighted Average Interest Rate Debtor	10,11%

\* These tables exclusively cover contracts with the Status Current, Partial Prepayment, Delinquent and Default

**Poolinformation VI. - Distribution by Original Term, Remaining Term and Seasoning**

Distribution by Original Term					Credit Type				Vehicle Status			
					Auto Credit		Classic Credit		New		Used	
Length of Original Term (monthly instalments)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
01 - 12	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
13 - 24	5	0,01%	2.792,20 €	0,00%	0	0,00 €	5	2.792,20 €	3	1.773,64 €	2	1.018,56 €
25 - 36	20.407	25,21%	52.475.392,37 €	10,13%	2.921	4.442.957,08 €	17.486	48.032.435,29 €	17.396	43.984.042,62 €	3.011	8.491.349,75 €
37 - 48	32.722	40,43%	170.099.688,08 €	32,84%	6.380	28.172.528,00 €	26.342	141.927.160,08 €	28.334	147.749.341,49 €	4.388	22.350.346,59 €
49 - 60	11.862	14,66%	99.413.147,66 €	19,19%	193	2.283.435,93 €	11.669	97.129.711,73 €	9.084	77.406.901,77 €	2.778	22.006.245,89 €
61 - 72	7.253	8,96%	78.157.414,82 €	15,09%	0	0,00 €	7.253	78.157.414,82 €	5.720	62.164.783,48 €	1.533	15.992.631,34 €
73 - 84	5.814	7,18%	77.169.184,77 €	14,90%	0	0,00 €	5.814	77.169.184,77 €	4.005	55.043.970,93 €	1.809	22.125.213,84 €
85 - 96	2.871	3,55%	40.656.592,97 €	7,85%	0	0,00 €	2.871	40.656.592,97 €	2.587	35.635.572,94 €	284	5.021.020,03 €
<b>Total</b>	<b>80.934</b>	<b>100%</b>	<b>517.974.212,87 €</b>	<b>100%</b>	<b>9.494</b>	<b>34.898.921,01 €</b>	<b>71.440</b>	<b>483.075.291,86 €</b>	<b>67.129</b>	<b>421.986.386,87 €</b>	<b>13.805</b>	<b>95.987.826,00 €</b>

Statistics	
Minimum Original Term in monthly instalments	24
Maximum Original Term in monthly instalments	96
Weighted Average Original Term in monthly instalments	61,73

Distribution by Remaining Term					Credit Type				Vehicle Status			
					Auto Credit		Classic Credit		New		Used	
Length of Remaining Term (monthly instalments)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
00 - 01	147	0,18%	1.622.073,49 €	0,31%	24	121.909,72 €	123	1.500.163,77 €	108	1.166.565,82 €	39	455.507,67 €
01 - 12	23.116	28,56%	57.215.446,19 €	11,05%	3.845	6.868.432,75 €	19.271	50.347.013,44 €	19.711	48.003.774,95 €	3.405	9.211.671,24 €
13 - 24	28.679	35,44%	151.278.474,10 €	29,21%	5.072	23.448.051,27 €	23.607	127.830.422,83 €	24.732	130.945.984,96 €	3.947	20.332.489,14 €
25 - 36	13.258	16,38%	109.769.271,84 €	21,19%	480	3.603.239,68 €	12.778	106.166.032,16 €	10.427	87.309.206,82 €	2.831	22.400.065,02 €
37 - 48	7.427	9,18%	82.041.689,19 €	15,84%	73	857.287,59 €	7.354	81.184.401,60 €	5.756	64.360.044,21 €	1.671	17.681.644,98 €
49 - 60	5.269	6,51%	70.682.681,91 €	13,65%	0	0,00 €	5.269	70.682.681,91 €	3.824	52.320.716,42 €	1.445	18.361.965,49 €
61 - 72	2.667	3,30%	39.318.959,26 €	7,59%	0	0,00 €	2.667	39.318.959,26 €	2.230	32.415.354,00 €	437	6.903.605,26 €
73 - 84	371	0,46%	6.045.616,89 €	1,17%	0	0,00 €	371	6.045.616,89 €	341	5.464.739,69 €	30	580.877,20 €
85 - 94	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
<b>Total</b>	<b>80.934</b>	<b>100%</b>	<b>517.974.212,87 €</b>	<b>100%</b>	<b>9.494</b>	<b>34.898.921,01 €</b>	<b>71.440</b>	<b>483.075.291,86 €</b>	<b>67.129</b>	<b>421.986.386,87 €</b>	<b>13.805</b>	<b>95.987.826,00 €</b>

Statistics	
Minimum Remaining Term in monthly instalments	0
Maximum Remaining Term in monthly instalments	74
Weighted Average Remaining Term in monthly instalments	33,09

Distribution by Seasoning					Credit Type				Vehicle Status			
					Auto Credit		Classic Credit		New		Used	
Seasoning (monthly instalments)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
01 - 12	22	0,03%	399.729,99 €	0,08%	3	38.054,22 €	19	361.675,77 €	17	318.099,86 €	5	81.630,13 €
13 - 24	17.604	21,75%	137.590.156,73 €	26,56%	1.887	9.746.396,72 €	15.717	127.843.760,01 €	14.450	111.695.644,60 €	3.154	25.894.512,13 €
25 - 36	57.572	71,13%	350.277.753,41 €	67,62%	7.099	23.963.233,11 €	50.473	326.314.520,30 €	47.949	285.708.496,19 €	9.623	64.569.257,22 €
37 - 48	4.999	6,18%	26.942.330,19 €	5,20%	505	1.151.236,96 €	4.494	25.791.093,23 €	4.153	22.118.016,25 €	846	4.824.313,94 €
49 - 60	528	0,65%	2.142.846,98 €	0,41%	0	0,00 €	528	2.142.846,98 €	401	1.650.264,24 €	127	492.582,74 €
61 - 72	146	0,18%	497.437,03 €	0,10%	0	0,00 €	146	497.437,03 €	110	388.915,68 €	36	108.521,35 €
> 72	63	0,08%	123.958,54 €	0,02%	0	0,00 €	63	123.958,54 €	49	106.950,05 €	14	17.008,49 €
<b>Total</b>	<b>80.934</b>	<b>100%</b>	<b>517.974.212,87 €</b>	<b>100%</b>	<b>9.494</b>	<b>34.898.921,01 €</b>	<b>71.440</b>	<b>483.075.291,86 €</b>	<b>67.129</b>	<b>421.986.386,87 €</b>	<b>13.805</b>	<b>95.987.826,00 €</b>

Statistics	
Minimum Seasoning Term in monthly instalments	5
Maximum Seasoning Term in monthly instalments	0
Weighted Average Seasoning Term in monthly instalments	28,47

\* These tables exclusively cover contracts with the Status Current, Partial Prepayment, Delinquent and Default



**Poolinformation VII. - Credit Type and Type of Car**
**Credit Type**

Credit Type	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
Auto Credit	9.494	11,73%	34.898.921,01 €	6,74%
Classic Credit	71.440	88,27%	483.075.291,86 €	93,26%
<b>Total</b>	<b>80.934</b>	<b>100%</b>	<b>517.974.212,87 €</b>	<b>100%</b>

**Type of Car**

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
New Cars	67.129	82,94%	421.986.386,87 €	81,47%
Used Cars	13.805	17,06%	95.987.826,00 €	18,53%
<b>Total</b>	<b>80.934</b>	<b>100%</b>	<b>517.974.212,87 €</b>	<b>100%</b>

**Type of Car: only Auto Credit**

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
New Cars	9.357	98,56%	34.533.017,47 €	98,95%
Used Cars	137	1,44%	365.903,54 €	1,05%
<b>Total</b>	<b>9.494</b>	<b>100%</b>	<b>34.898.921,01 €</b>	<b>100%</b>

**Type of Car: only Classic Credit**

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
New Cars	57.772	80,87%	387.453.369,40 €	80,21%
Used Cars	13.668	19,13%	95.621.922,46 €	19,79%
<b>Total</b>	<b>71.440</b>	<b>100%</b>	<b>483.075.291,86 €</b>	<b>100%</b>

\* This table exclusively covers contracts with the Status Current, Partial Prepayment, Delinquent and Default



**Poolinformation IX. - Geographic Distribution**

Geographic Distribution Total Portfolio					Credit Type				Vehicle Status			
Autonomous Communities	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Auto Credit		Classic Credit		New		Used	
					Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
GALICIA	4.662	5,76%	31.943.676,67 €	6,17%	413	1.449.760,37 €	4.249	30.493.916,30 €	3.747	25.142.004,93 €	915	6.801.671,74 €
ASTURIAS	1.444	1,78%	9.027.887,60 €	1,74%	150	585.595,11 €	1.294	8.442.292,49 €	1.192	7.330.159,88 €	252	1.697.727,72 €
CANTABRIA	1.117	1,38%	6.919.559,38 €	1,34%	110	387.896,49 €	1.007	6.531.662,89 €	914	5.544.861,55 €	203	1.374.697,83 €
LA RIOJA	404	0,50%	2.308.592,13 €	0,45%	36	84.406,30 €	368	2.224.185,83 €	335	1.813.628,23 €	69	494.963,90 €
CASTILLA LEON	3.503	4,33%	20.331.049,70 €	3,93%	218	786.422,56 €	3.285	19.544.627,14 €	2.766	15.922.067,60 €	737	4.408.982,10 €
C.MADRID	13.894	17,17%	81.140.782,79 €	15,67%	1.981	7.318.984,19 €	11.913	73.821.798,60 €	11.671	66.166.198,80 €	2.223	14.974.583,99 €
PAIS VASCO	3.151	3,89%	17.027.076,91 €	3,29%	160	487.057,60 €	2.991	16.540.019,31 €	2.605	13.819.900,30 €	546	3.207.176,61 €
C.NAVARRA	829	1,02%	4.675.020,08 €	0,90%	100	284.733,71 €	729	4.390.286,37 €	702	3.905.577,76 €	127	769.442,32 €
CATALUÑA	16.270	20,10%	109.009.533,97 €	21,05%	2.161	8.448.913,72 €	14.109	100.560.620,25 €	13.155	85.794.108,28 €	3.115	23.215.425,69 €
ARAGÓN	2.202	2,72%	13.581.027,25 €	2,62%	217	794.363,54 €	1.985	12.786.663,71 €	1.800	10.967.239,42 €	402	2.613.787,83 €
C. VALENCIANA	8.439	10,43%	53.107.054,75 €	10,25%	1.124	3.927.037,14 €	7.315	49.180.017,61 €	7.020	43.378.783,54 €	1.419	9.728.271,21 €
CASTILLA LA MANCHA	3.418	4,22%	21.470.704,87 €	4,15%	321	1.199.351,70 €	3.097	20.271.353,17 €	2.767	16.973.366,66 €	651	4.497.338,21 €
EXTREMADURA	1.157	1,43%	7.467.205,86 €	1,44%	129	431.609,03 €	1.028	7.035.596,83 €	938	6.114.047,14 €	219	1.353.158,72 €
ANDALUCIA	13.313	16,45%	89.636.295,81 €	17,31%	1.808	6.564.496,59 €	11.505	83.071.799,22 €	11.107	74.238.426,90 €	2.206	15.397.868,91 €
ISLAS BALEARES	2.204	2,72%	13.525.552,23 €	2,61%	278	1.059.834,73 €	1.926	12.465.717,50 €	1.901	11.460.721,96 €	303	2.064.830,27 €
MURCIA	2.330	2,88%	16.969.336,17 €	3,28%	237	896.898,38 €	2.093	16.072.437,79 €	1.941	13.874.022,72 €	389	3.095.313,45 €
ISLAS CANARIAS	2.525	3,12%	19.296.245,66 €	3,73%	50	187.864,48 €	2.475	19.108.381,18 €	2.501	19.054.987,31 €	24	241.258,35 €
CEUTA	30	0,04%	204.772,69 €	0,04%	1	3.695,37 €	29	201.077,32 €	27	176.382,07 €	3	28.390,62 €
MELILLA	42	0,05%	332.838,35 €	0,06%	0	0,00 €	42	332.838,35 €	40	309.901,82 €	2	22.936,53 €
<b>Total</b>	<b>80.934</b>	<b>100,00%</b>	<b>517.974.212,87 €</b>	<b>100,00%</b>	<b>9.494</b>	<b>34.898.921,01 €</b>	<b>71.440</b>	<b>483.075.291,86 €</b>	<b>67.129</b>	<b>421.986.386,87 €</b>	<b>13.805</b>	<b>95.987.826,00 €</b>

\* This table exclusively covers contracts with the Status Current, Partial Prepayment, Delinquent and Default

**Poolinformation X. - Motor Type**

Customer Type Total Portfolio					Credit Type				Vehicle Status			
Motor type	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Auto Credit		Classic Credit		New		Used	
					Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
EA 189 (unfixed)	223	0,28%	1.099.028,21 €	0,21%	2	1.188,56 €	221	1.097.839,65 €	91	410.693,10 €	132	688.335,11 €
Other	80.711	99,72%	516.875.184,66 €	99,79%	9.492	34.897.732,45 €	71.219	481.977.452,21 €	67.038	421.575.693,77 €	13.673	95.299.490,89 €
<b>Total</b>	<b>80.934</b>	<b>100,00%</b>	<b>517.974.212,87 €</b>	<b>100,00%</b>	<b>9.494</b>	<b>34.898.921,01 €</b>	<b>71.440</b>	<b>483.075.291,86 €</b>	<b>67.129</b>	<b>421.986.386,87 €</b>	<b>13.805</b>	<b>95.987.826,00 €</b>

Poolinformation XI. - Loan Level Data

No.	Month / Year of Loan Origination	Month / Year of Default	Original Principal Balance	Outstanding Balance of Loan at Default	Current Balance	Rebate	Month / Year of Loss	Recovery from sale of Asset	Unsecured Recovery n.a.= not available	Total Recovery between Default and write off	Total Recovery after write off	Loss Amount	Loss Percentage on Original Balance	Loss Percentage Current Balance	Geographic al Location of Borrower	Object Type (new / used)	Manufacturer / Make	Contract Type (lease/loan, amortising/ballo on)	Distribution Channel n.a.= not available	Customer Type	08.2017	10.2017	02.2018	03.2018	06.2018	07.2018	11.2018
1	21/09/2016	00/00/0000	24.053,40 €	0,00 €	0,00 €	-	25/09/2017	-	-	19.787,80 €	0,00 €	636,29 €	2,65%	-	1	1	VW	C	-	Retail	19.787,80 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
2	17/02/2016	22/02/2018	18.726,19 €	16.926,10 €	0,00 €	-	10/07/2018	-	-	16.850,00 €	0,00 €	1.260,56 €	6,73%	-	14	1	SK	C	-	Retail	0,00 €	0,00 €	0,00 €	16.850,00 €	0,00 €	0,00 €	0,00 €
3	18/05/2016	27/03/2018	16.828,69 €	14.191,45 €	0,00 €	-	30/08/2018	-	-	13.430,00 €	0,00 €	1.766,55 €	10,50%	-	14	7	AU	C	-	Retail	0,00 €	0,00 €	0,00 €	0,00 €	10.430,00 €	3.000,00 €	0,00 €
4	20/04/2016	11/09/2017	35.675,08 €	11.777,04 €	0,00 €	-	27/09/2018	-	-	11.256,92 €	0,00 €	510,12 €	1,43%	-	17	1	AU	A	-	Retail	0,00 €	0,00 €	11.266,92 €	0,00 €	0,00 €	0,00 €	0,00 €
5	31/08/2016	23/08/2017	10.225,99 €	12.032,17 €	0,00 €	-	29/11/2018	-	-	8.590,17 €	0,00 €	3.442,00 €	33,66%	-	9	1	SE	C	-	Retail	0,00 €	8.590,17 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
6	20/11/2015	16/01/2018	18.462,56 €	2.300,21 €	0,00 €	-	19/12/2018	-	-	2.126,11 €	0,00 €	174,10 €	0,94%	-	6	7	AU	A	-	Retail	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	2.126,11 €
			<b>123.967,91 €</b>	<b>57.226,97 €</b>	<b>0,00 €</b>	<b>- €</b>		<b>- €</b>	<b>- €</b>	<b>72.051,00 €</b>	<b>0,00 €</b>	<b>7.789,62 €</b>	<b>6,28%</b>								<b>19.787,80 €</b>	<b>8.590,17 €</b>	<b>11.266,92 €</b>	<b>16.850,00 €</b>	<b>10.430,00 €</b>	<b>3.000,00 €</b>	<b>2.126,11 €</b>

## Glossary

<b>Original Maturity Date:</b>	Original Maturity Date of each note as of the inception of the transaction (as of cut off date). Assuming a CPR of 10% and no clean up call.  The Payment Date following the Monthly Period which includes the last day on which a loan payment on outstanding Purchased Loan Receivables becomes due (as of cut off date).
<b>Collections:</b>	Available Distribution Amount on each payment day as described in the Offering Circular
<b>Delinquent contract:</b>	The outstanding value of a contract which were past due more than 1 day
<b>Defaulted contract:</b>	The outstanding value of a terminated contract
<b>Write Off:</b>	The value of contracts which were written off as irrevocable
<b>Recoveries:</b>	All money received after a Default/Write Off of a contract
<b>Net Swap Payment:</b>	DRIVER España THREE is in a paying position (negative value).
<b>Partial Prepayment:</b>	Part of the debt has been paid back earlier than expected. There is still an outstanding amount.
<b>Full Prepayments:</b>	The customer decides to redeem the whole debt. The outstanding amount is zero.
<b>Net Swap Receipt:</b>	DRIVER España THREE is in a receiving position (positive value).