

Deal Name:	Driver España Four
Issuer:	DRIVER ESPAÑA FOUR, FONDO DE TITULIZACIÓN Calle Orense nº 69 28020 Madrid Spain
Seller of the Receivables:	Volkswagen Finance S.A., E.F.C.
Servicer Name:	Volkswagen Finance S.A., E.F.C.
Reporting Entity:	Volkswagen Finance S.A., E.F.C. ABS Operations Avenida de Bruselas 34, Alcobendas 28108 Madrid Spain
Contact:	Phone: +34 91 453 5231/5213/5169 Fax: +34 91 453 5602 ABSOperations.Spain@vwfs.com
Management company (Sociedad Gestora):	Titulización de Activos, S.G.F.T., S.A. Calle Orense nº 69 28020 Madrid Spain Phone: +34 91 702 0808 driver@tda-sgft.com

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Deal Overview

Cut Off Date:	31/05/2017			
Issue Date:	28/06/2017	Legal Maturity Date:	21/04/2028	
Reporting period:	November			
Reporting date:	14/12/2018			
Reporting Frequency:	monthly			
Period No.:	18			
Payment date:	21/12/2018			
Next payment date:	21/01/2019			
Asset collection period:	01/11/2018	until	30/11/2018	
Interest Accrual Period:	21/11/2018	until	21/12/2018	Days accrued: 30
Note Payment Period:	21/11/2018	until	21/12/2018	

Poolinformation at Cut Off Date

	Number of Contracts	Outstanding Discounted Principal Balance	Outstanding Nominal Balance
Outstanding Pool	89.240	1.000.025.385,03	1.026.375.672,39 €
Repurchased Loan Contracts	0	0	0,00 €

Credit Type	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
Auto Credit	12,45%	85.518.813,76	8,55%
Classic Credit	87,55%	914.506.571,27	91,45%
Total	100,00%	1.000.025.385,03 €	100,00%

Type of Car	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
New	82,91%	823.185.007,56	82,32%
Used	17,09%	176.840.377,47	17,68%
Total	100,00%	1.000.025.385,03 €	100,00%

Transaction Events, Trigger & Rating Overview

Clean-Up Call Condition

Current Outstanding Discounted Portfolio	Min. Outstanding Discounted Portfolio
54,27%	10,00%

Repurchase of Receivables

	Number of contracts	Outstanding Discounted Balance	Re-Purchase Price
Current Period	-	-	-
Previous Periods	-	-	-
Total	-	-	-

If a repurchase of receivables occurred, it would only result from non-eligibility as of the respective Cut Off Date (which has been discovered at a later stage).

Credit Enhancement Increase Condition

Cumulative Gross Loss Ratio

0,17540%

Targeted Overcollateralisation Percentage

	Class A	Class B
Initial OC @ Poolcut	11,20%	8,60%
Current OC Level	20,87%	16,08%
Current Target OC	21,00%	14,50%
Regular Target OC	21,00%	14,50%
Level 1 Target OC	25,00%	18,00%
Level 2 Target OC	100,00%	100,00%

OC = Asset Overcollateralisation

Level 1 Credit Enhancement Increase Condition -

Cumulative Gross Loss Ratio exceeds (i) 1.8% on any Payment Date prior to or during September 2018 (included), or (ii) 4.00% for any Payment Date after September 2018 but prior to or during June 2019.

NO

Level 2 Credit Enhancement Increase Condition -

Cumulative Gross Loss Ratio exceeds 8.0% for any Payment Date

NO

Transaction Party Replacements

Capacity of Transaction Party	Date of Replacement	Reason for Replacement	Replaced Party	Replaced by

Rating Information on relevant Transaction Parties

Account Bank: BNP Paribas Securities Services Current Rating Minimum required Rating <i>(if no short term Rating available, the higher long term rating is applicable)</i>	Fitch			DBRS			Moody's			S&P		
	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
							A-1	P-1	Stable			
							A2	P-1				
Required Rating:												
fulfilled												
Paving Agent: BNP Paribas Securities Services Current Rating Minimum required Rating <i>(if no short term Rating available, the higher long term rating is applicable)</i>	Fitch			DBRS			Moody's			S&P		
	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
							A1	P-1	Stable			
							A2	P-1				
Required Rating:												
fulfilled												
Swap Counterparty: Royal Bank of Canada Current Rating Minimum required Rating <i>(if no short term Rating available, the higher long term rating is applicable)</i>	Fitch			DBRS			Moody's			S&P		
	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
				AA	R1 (high)	Negative	Aa3	P-1	Negative			
Required Rating:												
fulfilled												
Service: Volkswagen Finance S.A. Current Rating Minimum required Rating												
										n.a.	n.a.	n.a.

*Ratings last updated on 23/02/2016

Deal Overview: Counterparties

Joint Lead Managers:	Lloyds Bank plc 25 Gresham Street London EC2V 7HN United Kingdom	Crédit Agricole Corporate and Investment Bank 12 Place des États-Unis 92120 Montrouge France
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Management company (Sociedad Gestora):	Titulización de Activos, S.G.F.T., S.A. Calle Orense nº 69 28020 Madrid Spain phone: +34 91 702 0808 driver@tda-sqft.com
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Servicer:	Volkswagen Finance E.F.C. Avd de Bruselas 34 28108 Alcobendas (Madrid) AbsOperations.Spain@vwfs.com	Clearing Systems:	IBERCLEAR Plaza de la Lealtad 1 28014 Madrid Spain phone: +34 91 709 5000 iberclear@iberclear.es
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Paying Agent:	BNP Paribas Securities Services , Sucursal en España Calle Ribera del Loira, 28 28042 Madrid Spain	Account Bank:	BNP Paribas Securities Services , Sucursal en España Calle Ribera del Loira, 28 28042 Madrid Spain
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Rating Agencies:	Moody's An der Welle 5 60322 Frankfurt Germany	DBRS Ratings Limited 20 Fenchurch Street London EC3M 3BY United Kingdom
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Swap Counterparty:	Royal Bank of Canada, London Branch Riverbank House, 2 Swan Lane London EC4R 3BF United Kingdom
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Information regarding the Notes I

Rating Details:

Rating at Issue Date	Class A	Class B
Moody's	Aa2	A2
DBRS	AAA	A

Current Rating	Class A	Class B
Moody's	Aa1	Aa2
DBRS	AAA	AA

Information on Notes	Class A	Class B
Final Maturity Date	21/04/2028	21/04/2028
Scheduled Repayment Date:	21/02/2025	21/02/2025
ISIN:	ES0305259006	ES0305259014
Common Code:	162693174	162705512
Nominal Amount:	100.000,00 €	100.000,00 €

Information on Interest	Class A	Class B
Spread/Margin:	38 bps	75 bps
Index Rate:	1-Month Euribor	1-Month Euribor
Fixed/ Floating:	Floating	Floating
Current Coupon:	1-Month Euribor + 38 bps	1-Month Euribor + 75 bps
Day Count Convention	Actual/360	Actual/360

Clean-Up Call

Volkswagen Finance will have the right at its option to exercise a Clean-Up Call and to repurchase the Loan Receivables from Driver España One at any time when the sum of the Discounted Principal Balance for all loan contracts is less than 10 per cent. of the sum of the Discounted Principal Balance for all Loan contracts as of the Cut Off Date, provided that all payment obligations under the Notes will be thereby fulfilled.

Information regarding the Notes II

Monthly Period:	November		
Payment Date:	21/12/2018		
Interest Accrual Period (from/until):	21/11/2018	21/12/2018	
Days Accrued:	30		
Base Interest Rate (1-Month Euribor):	-0,369%		
	EUR		
Day Count Convention:	30/360		

Interest Payments		Class A	Class B
Total Interest Amount of the Reporting Period		4.173,60 €	8.255,00 €
Gross Paid interest:		4.173,60 €	8.255,00 €
Unpaid Interest:			
Unpaid interest of the Reporting Period:		- €	- €
Cumulative unpaid interest:		- €	- €

Principal Payment		Class A	Class B
Note Balance (Cut Off Date):		888.000.000,00 €	26.000.000,00 €
Note Balance (Beginning of Period):		454.002.964,80 €	26.000.000,00 €
Unallocated Redemption Amount from Previous Period:	55,72 €		
Available Redemption Amount Reporting Period:	24.585.633,15 €		
Total Available Redemption Amount:	24.585.688,87 €		
Redemption Amount per Class:		24.585.612,00 €	0,00 €
Unallocated Redemption Amount per note class from current period::		76,87 €	0,00 €
Note Balance (End of Period):		429.417.352,80	26.000.000,00
Note Factor (End of Period):		48,36%	100,00%

Overcollateralisation		Class A	Class B
Initial OC Percentage at Poolcut		11,2023%	8,6023%
Current OC Percentage		20,8735%	16,0826%

Credit Enhancement

Credit Enhancement as of Cut Off Date

	Outstanding Discounted Principal Balance (%)	Value
Class B Note*	2,60%	26.000.000,00 €
Subordinated Loan	5,10%	51.025.385,03 €
Overcollateralization	3,50%	35.000.000,00 €
Cash Collateral Account	1,30%	13.000.000,00 €
<i>*for subordination to class A note</i>		

Cash Collateral Account (CCA)	in EUR	in % of Outstanding Discounted Balance as of
Initial Balance at Poolcut	13.000.000,00 €	1,30% Poolcut
Targeted Balance (Floor)	11.000.000,00 €	1,10% Poolcut
Balance as of the Beginning of the Period	11.000.000,00 €	1,10% BoPeriod
Payment from CCA/ Payment to CCA	0,00 €	- -
Balance as of the End of the Period	11.000.000,00 €	2,03% EoPeriod

Calculation of Credit Enhancement:

The Class B Notes benefit from the Subordinated Loan, the Overcollateralisation and the Cash Collateral Account.

- The transaction starts with sequential amortisation and therefore initially only the Class A Notes will receive principal payments
- The transaction switches into pro rata amortisation once an overcollateralisation percentage (i.e. credit enhancement excluding cash collateral) of OC-Percentage for the Class A Notes and OC-Percentage for the Class B Notes has been reached
- The amortisation will revert to sequential in case the total amount of notes outstanding falls below 10% of the initial notes outstanding

Set off Risk

No set off risk is applicable in this transaction.

Swap/ Waterfall

Amortising Interest Rate Swap	Class A	Class B
Initial Principal	454.002.964,80 €	26.000.000,00 €
Underlying Principal for Reporting Period	454.002.964,80 €	26.000.000,00 €
<i>Paying Leg</i>	Fix Interest Rate	
<i>Receiving Leg</i>	Floating Interest Rate	
Net Swap payments/ Receipts	- 71.505,47 €	- 4.311,67 €

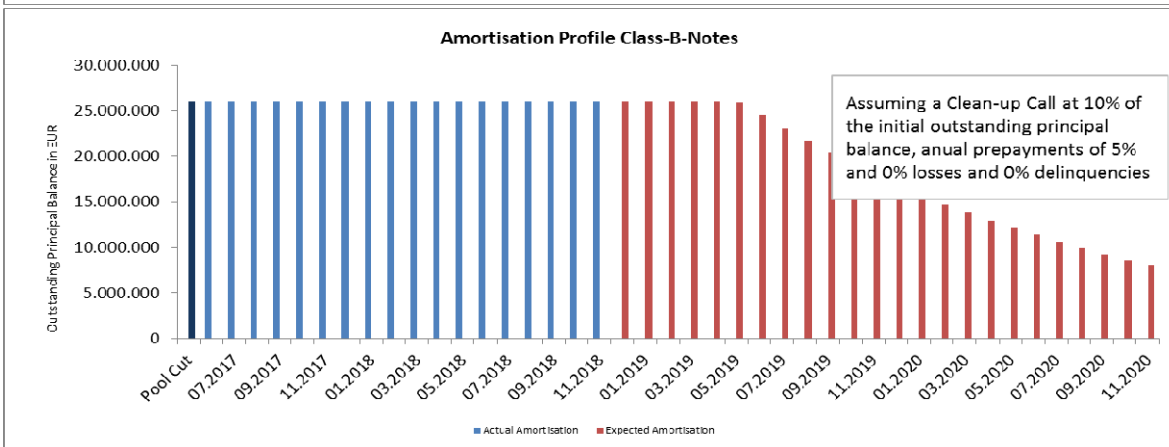
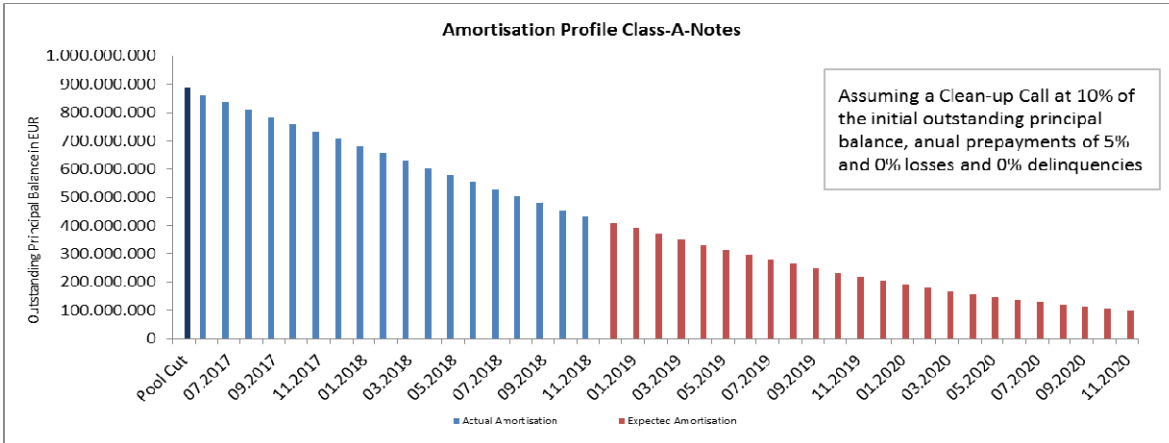
Waterfall

		Payment	Remaining Amount
Remaining Balance from Previous Period		55,72 €	
Available Distribution Amount	plus	25.172.086,44 €	25.172.142,16 €
Fees	less	498.207,55 €	24.673.934,61 €
Net Swap Payments Class A	less	71.505,47 €	24.602.429,14 €
Net Swap Payments Class B	less	4.311,67 €	24.598.117,47 €
Interest Class A	less	4.173,60 €	24.593.943,87 €
Interest Class B	less	8.255,00 €	24.585.688,87 €
Payment to Cash Collateral Account	less	- €	24.585.688,87 €
Redemption Class A	less	24.585.612,00 €	76,87 €
Redemption Class B	less	- €	76,87 €
Remaining Amount Due to Rounding	less	76,87 €	- €
Other Payments to Swap Counterparties	less	- €	- €
Interest Subordinated Loan	less	- €	- €
Redemption Subordinated Loan	less	- €	- €
Payment to Subordinated Lender or VW Finance	less	- €	- €
Payment from Cash Collateral Account		- €	- €
Interest Subordinated Loan	less	- €	- €
Redemption Subordinated Loan	less	- €	- €
Payment to Subordinated Lender or VW Finance	less	- €	- €

Run Out Schedule

At the End of Previous Reporting Period 31/10/2018				At the end of Reporting Period 30/11/2018			
Payment Period	ABS Remaining Depreciation	ABS Remaining Interest	ABS Remaining Instalments	Payment Period	ABS Remaining Depreciation	ABS Remaining Interest	ABS Remaining Instalments
Arrears	1.782.509,17 €	19.718,13 €	1.802.227,30 €	Arrears	1.809.728,05 €	20.263,08 €	1.829.991,13 €
11/2018	23.674.951,96 €	621.102,85 €	24.296.054,81 €				
12/2018	23.197.081,94 €	595.100,46 €	23.792.182,40 €	12/2018	23.152.363,72 €	594.122,69 €	23.746.486,41 €
01/2019	22.780.819,84 €	569.622,45 €	23.350.442,29 €	01/2019	22.741.502,76 €	568.693,75 €	23.310.196,51 €
02/2019	22.475.117,98 €	544.598,56 €	23.019.716,54 €	02/2019	22.440.096,05 €	543.713,05 €	22.983.809,10 €
03/2019	22.154.702,59 €	519.910,75 €	22.674.613,34 €	03/2019	22.120.992,98 €	519.063,76 €	22.640.056,74 €
04/2019	21.833.997,84 €	495.571,16 €	22.329.569,00 €	04/2019	21.800.731,77 €	494.761,21 €	22.295.492,98 €
05/2019	21.421.784,41 €	471.584,51 €	21.893.368,92 €	05/2019	21.388.715,16 €	470.811,01 €	21.859.526,17 €
06/2019	21.037.094,31 €	448.056,61 €	21.485.150,92 €	06/2019	21.003.988,70 €	447.319,47 €	21.451.308,17 €
07/2019	20.572.712,91 €	424.947,43 €	20.997.660,34 €	07/2019	20.541.505,24 €	424.246,64 €	20.965.751,88 €
08/2019	20.056.539,07 €	402.351,78 €	20.458.890,85 €	08/2019	20.026.448,28 €	401.685,23 €	20.428.133,51 €
09/2019	19.692.547,02 €	380.319,73 €	20.072.866,75 €	09/2019	19.663.548,62 €	379.686,32 €	20.043.234,94 €
10/2019	19.193.360,26 €	358.690,01 €	19.552.050,27 €	10/2019	19.164.706,56 €	358.088,41 €	19.522.794,97 €
11/2019	18.477.628,54 €	337.608,09 €	18.815.236,63 €	11/2019	18.451.923,40 €	337.037,98 €	18.788.961,38 €
12/2019	17.324.347,35 €	317.312,51 €	17.641.659,86 €	12/2019	17.300.625,92 €	316.770,64 €	17.617.396,56 €
01/2020	15.896.766,59 €	298.281,08 €	16.195.047,67 €	01/2020	15.874.390,30 €	297.765,25 €	16.172.155,55 €
02/2020	14.900.093,70 €	280.822,83 €	15.180.916,53 €	02/2020	14.878.197,51 €	280.331,61 €	15.158.529,12 €
03/2020	13.985.970,68 €	264.456,84 €	14.250.427,52 €	03/2020	13.964.992,93 €	263.989,67 €	14.228.982,60 €
04/2020	13.471.732,60 €	249.094,91 €	13.720.827,51 €	04/2020	13.450.923,82 €	248.650,80 €	13.699.574,62 €
05/2020	12.836.413,66 €	234.297,22 €	13.070.710,88 €	05/2020	12.816.159,69 €	233.875,92 €	13.050.035,61 €
06/2020	12.276.040,96 €	220.199,20 €	12.496.240,16 €	06/2020	12.256.257,78 €	219.800,22 €	12.476.058,00 €
07/2020	11.819.819,27 €	206.715,78 €	11.826.535,05 €	07/2020	11.600.611,47 €	206.338,48 €	11.806.949,95 €
08/2020	10.953.958,40 €	193.949,46 €	11.147.907,86 €	08/2020	10.936.577,35 €	193.693,28 €	11.130.170,63 €
09/2020	10.549.870,71 €	181.918,23 €	10.731.788,94 €	09/2020	10.533.360,19 €	181.581,11 €	10.714.941,30 €
10/2020	10.001.051,88 €	170.328,44 €	10.171.380,32 €	10/2020	9.985.662,04 €	170.009,48 €	10.155.671,52 €
11/2020	9.385.315,74 €	159.345,49 €	9.544.661,23 €	11/2020	9.370.849,94 €	159.043,44 €	9.529.893,38 €
12/2020	8.544.059,52 €	149.036,04 €	8.693.095,56 €	12/2020	8.530.071,80 €	148.749,83 €	8.678.821,63 €
01/2021	7.689.360,95 €	139.650,19 €	7.829.011,14 €	01/2021	7.675.869,80 €	139.379,39 €	7.815.249,19 €
02/2021	6.988.076,51 €	131.206,07 €	7.119.282,58 €	02/2021	6.975.057,60 €	130.950,09 €	7.106.007,69 €
03/2021	6.295.709,30 €	123.529,51 €	6.419.238,81 €	03/2021	6.283.710,96 €	123.287,81 €	6.406.998,77 €
04/2021	6.141.643,08 €	116.614,52 €	6.258.257,60 €	04/2021	6.129.631,55 €	116.386,01 €	6.246.017,56 €
05/2021	5.940.769,00 €	109.868,75 €	6.050.637,75 €	05/2021	5.929.018,39 €	109.653,40 €	6.038.671,79 €
06/2021	5.766.747,58 €	103.342,54 €	5.870.090,12 €	06/2021	5.754.984,06 €	103.140,10 €	5.858.124,16 €
07/2021	5.565.548,27 €	97.008,19 €	5.662.556,46 €	07/2021	5.554.836,38 €	96.818,69 €	5.651.655,07 €
08/2021	5.324.878,10 €	90.894,84 €	5.415.772,94 €	08/2021	5.314.469,78 €	90.717,10 €	5.405.186,88 €
09/2021	5.175.232,49 €	85.045,03 €	5.260.277,52 €	09/2021	5.164.812,74 €	84.878,72 €	5.249.691,46 €
10/2021	4.986.999,35 €	79.361,06 €	5.066.360,41 €	10/2021	4.977.052,60 €	79.206,20 €	5.056.258,80 €
11/2021	4.737.342,36 €	73.883,73 €	4.811.226,09 €	11/2021	4.728.157,10 €	73.739,82 €	4.801.896,92 €
12/2021	4.394.104,59 €	68.679,46 €	4.462.784,05 €	12/2021	4.386.008,30 €	68.545,64 €	4.454.553,94 €
01/2022	3.994.832,53 €	63.853,58 €	4.058.686,11 €	01/2022	3.986.948,40 €	63.728,64 €	4.050.677,04 €
02/2022	3.710.384,62 €	59.465,40 €	3.769.850,02 €	02/2022	3.702.491,82 €	59.349,13 €	3.761.840,95 €
03/2022	3.414.903,48 €	55.389,73 €	3.470.293,21 €	03/2022	3.407.371,06 €	55.282,10 €	3.462.653,16 €
04/2022	3.320.665,38 €	51.638,27 €	3.372.303,65 €	04/2022	3.313.124,68 €	51.538,92 €	3.364.663,60 €
05/2022	3.199.793,63 €	47.990,58 €	3.247.784,21 €	05/2022	3.192.244,65 €	47.899,51 €	3.240.144,16 €
06/2022	3.104.690,47 €	44.476,55 €	3.149.167,02 €	06/2022	3.097.564,84 €	44.393,78 €	3.141.958,62 €
07/2022	2.988.792,71 €	41.066,76 €	3.029.859,47 €	07/2022	2.982.517,09 €	40.991,83 €	3.023.508,92 €
08/2022	2.838.330,91 €	37.783,93 €	2.876.114,84 €	08/2022	2.832.314,86 €	37.715,89 €	2.870.030,75 €
09/2022	2.747.469,28 €	34.666,29 €	2.782.135,57 €	09/2022	2.742.119,19 €	34.604,85 €	2.776.724,04 €
10/2022	2.632.835,88 €	31.647,85 €	2.664.483,73 €	10/2022	2.627.479,90 €	31.692,30 €	2.659.072,20 €
11/2022	2.489.124,26 €	28.756,04 €	2.517.880,30 €	11/2022	2.484.693,62 €	28.706,34 €	2.513.399,96 €
Subtotal	543.544.523,63 €	10.830.759,42 €	554.375.283,05 €	Subtotal	519.047.411,40 €	10.192.498,59 €	529.239.909,99 €
> 11/2022	23.690.412,21 €	216.427,32 €	23.906.839,53 €	> 11/2022	23.649.617,69 €	216.083,14 €	23.865.700,81 €
Total	567.234.935,84 €	11.047.186,74 €	578.282.122,58 €	Total	542.697.029,09 €	10.408.581,73 €	553.105.610,80 €

Amortisation Profile



Defaults/ Performance Trigger

Cumulative Gross Losses

	Number of Contracts	Defaults - Discounted principal balance
Begin of Period	126	1.701.565,04
Defaults	9	52.141,61
End of Period	135	1.753.706,65

Cumulative Gross Loss Ratio

Cumulative Defaults as percentage of Discounted Principal Balance at Pool cut Date (€)	0,1754%
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Performance Triggers

A Targeted Note Balance was implemented to assure on a monthly basis that no cash is paid to lower steps in the waterfall unless there is sufficient overcollateralization to support the notes.

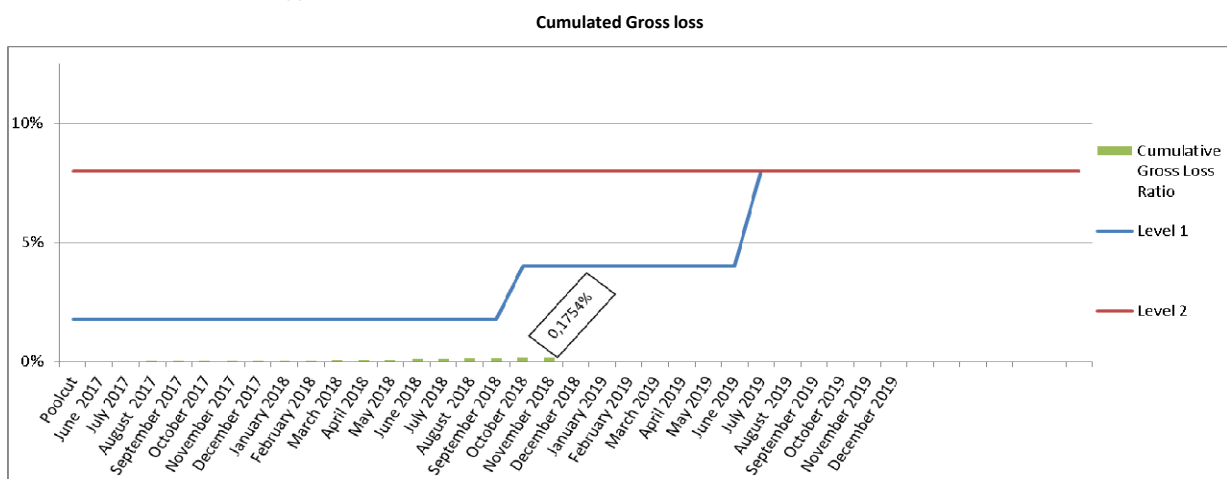
The performance trigger in form of a credit enhancement increase condition will be activated when the cumulative Gross Loss Ratio exceeds the defined limits. In this case the overcollateralization will be increased accordingly.

	OC-Percentage Class A Notes	OC-Percentage Class B Notes
Until a Credit Enhancement Increase condition is in place	21,00%	14,50%
Level I Credit Enhancement Increase condition is in place	25,00%	18,00%
Level II Credit Enhancement Increase condition is in place	100,00%	100,00%

Performance Trigger

Levels	Credit Enhancement increase condition	Credit Enhancement increase condition in place?
Level 1	Cumulative Gross Loss Ratio exceeds (i) 1.80 % on any Payment Date prior to or during September 2018; or (ii) 4.00% for any Payment Date after September 2018 but prior to or during June 2019	No
Level 2	Cumulative Gross Loss Ratio exceeds 8.0% for any Payment Date	No

Performance Pool vis-a-vis Triggers



Overview Outstanding Contracts

Development of Pool within Reporting Period

	Number of contracts	Adjustments	Outstanding Nominal Balance
Begin of Period			578.282.122,58 €
End of Period			553.105.610,80 €
Periodic reduction of Nominal		25.176.511,78 €	25.176.511,78 €
Excess provision at pool cut		7.585,21 €	
Adjustment due to outdated arrears		0,00 €	
Cancelled interest in prepayments		-18.179,55 €	
Fees for prolongation		160,23 €	
Write Off / Write Down	1	-3.442,00 €	
Recoveries after Write Off		0,00 €	
Cancellation fees		7.407,30 €	
Interest in arrears		2.043,47 €	
Net Swaps		0,00 €	
Available Distribution Amount		25.172.086,44 €	

Status of Contracts

Status	Pool Balance at Poolcut		Credit Type				Vehicle Status			
	Number of Contracts	Outstanding Discounted Principal Balance	Auto Credit		Classic Credit		New		Used	
			Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
Current	89.240	1.000.025.385,03 €	11.113	85.518.813,76 €	78.127	914.506.571,27 €	73.992	823.185.007,56 €	15.248	176.840.377,47 €
Delinquent	0	- €	0	- €	0	- €	0	- €	0	- €
Defaulted	0	- €	0	- €	0	- €	0	- €	0	- €
Partial Prepayment	0	- €	0	- €	0	- €	0	- €	0	- €
End of Term	0	- €	0	- €	0	- €	0	- €	0	- €
Write Off	0	- €	0	- €	0	- €	0	- €	0	- €
Full Prepayment	0	- €	0	- €	0	- €	0	- €	0	- €
Repurchase	0	- €	0	- €	0	- €	0	- €	0	- €
Total	89.240	1.000.025.385,03 €	11.113	85.518.813,76 €	78.127	914.506.571,27 €	73.992	823.185.007,56 €	15.248	176.840.377,47 €

Status	Pool Balance at the End of Period		Credit Type				Vehicle Status			
	Number of Contracts (End of Period)	Outstanding Discounted Principal Balance (End of Period)	Auto Credit		Classic Credit		New		Used	
			Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
Current	81.809	534.130.082,18 €	9.662	36.854.354,02 €	72.147	497.275.728,16 €	67.896	435.971.852,65 €	13.913	98.158.229,53 €
Delinquent	669	7.020.462,96 €	87	436.114,40 €	582	6.584.348,56 €	524	5.448.828,46 €	145	1.571.634,50 €
Defaulted	122	1.520.396,38 €	20	120.255,54 €	102	1.400.140,84 €	91	1.120.178,80 €	31	400.217,58 €
Partial Prepayment	7	26.087,57 €	1	179,48 €	6	25.908,09 €	7	26.087,57 €	0	- €
End of Term	4.451	0,00 €	959	0,00 €	3.492	0,00 €	3.824	- €	627	- €
Write Off	5	0,00 €	1	0,00 €	4	0,00 €	4	- €	1	- €
Full Prepayment	2.177	0,00 €	383	0,00 €	1.794	0,00 €	1.646	- €	531	- €
Repurchase	0	0,00 €	0	0,00 €	0	0,00 €	0	- €	0	- €
Total	89.240	542.697.029,09 €	11.113	37.410.903,44 €	78.127	505.286.125,65 €	73.992	442.566.947,48 €	15.248	100.130.081,61 €

Information on the retention of net economic interest
Retention Amount at Poolcut

Type of Asset	Number of Loans	Percentage of Loans (%)	Outstanding Nominal Balance	Percentage of Balance (%)
Portfolio sold to Fund	89.240	93,86%	1.026.375.672,39 €	93,98%
Retention of Volkswagen Finance	5.838	6,14%	65.791.815,50 €	6,02%
Total	95.078	100,00%	1.092.167.487,89 €	100,00%

Retention Amounts		
Minimum Retention	51.318.783,62 €	5,00%
Actual Retention	65.791.815,50 €	6,02%

Retention Amount End of Period

Type of Asset	Number of Loans	Percentage of Loans (%)	Outstanding Nominal Balance	Percentage of Balance (%)
Portfolio sold to Fund	82.607	93,89%	553.105.610,80 €	94,03%
Retention of Volkswagen Finance	5.378	6,11%	35.133.156,41 €	5,97%
Total	87.985	100,00%	588.238.767,21 €	100,00%

Retention Amounts		
Minimum Retention	29.411.938,36 €	5,00%
Actual Retention	35.133.156,41 €	5,97%

In its capacity as originator and original lender, Volkswagen Finance, S.A. complies with the retention requirement of a material net economic interest in accordance with §122a CRD.

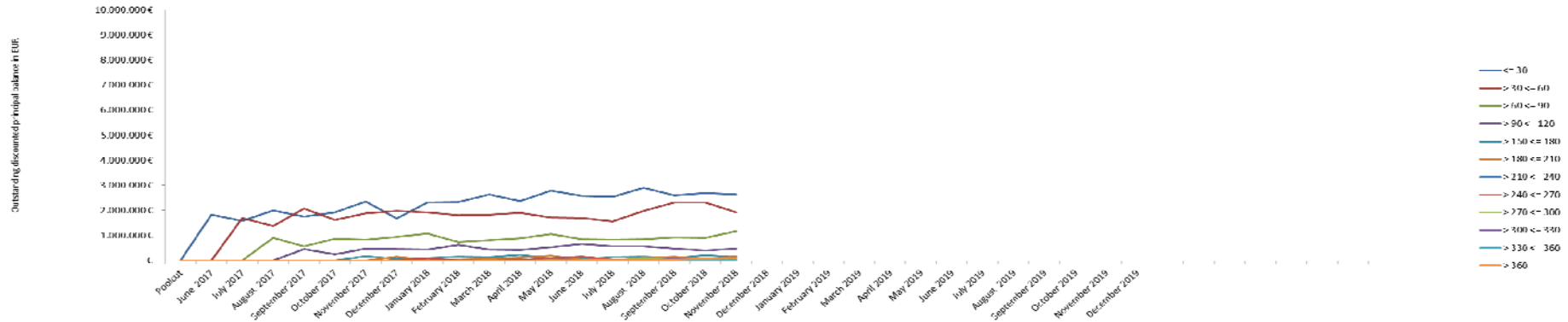
By adhering to option c) of the directive, Volkswagen Finance, S.A. will keep the exposures designated for retention on its balance sheet on an ongoing basis.

The latest end of month level of retention will be published on a monthly basis within the Investor Report.

Delinquent Contracts

Total Portfolio							Credit Type				Vehicle Status			
Days in Arrears	Number of Contracts	Number of Contracts (%)	Outstanding Discounted Principal Balance	Outstanding Discounted Principal Balance (%)	Outstanding Nominal Balance	Outstanding Nominal Balance (%)	Auto Credit		Classic Credit		New		Used	
							Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
> 1 <= 30	263	0,32%	2.633.345,68 €	0,49%	2.702.699,04 €	0,46%	42	195.771,09 €	221	2.437.574,59 €	202	1.983.249,63 €	61	650.096,05 €
> 30 <= 60	182	0,22%	1.924.115,79 €	0,35%	1.976.273,21 €	0,34%	19	105.634,73 €	163	1.818.481,06 €	153	1.644.348,85 €	29	279.766,94 €
> 60 <= 90	104	0,13%	1.178.351,16 €	0,22%	1.210.619,92 €	0,21%	15	76.111,97 €	89	1.102.239,19 €	81	858.317,94 €	23	320.033,22 €
> 90 <= 120	46	0,06%	467.803,97 €	0,09%	480.774,99 €	0,08%	7	34.580,78 €	39	433.223,19 €	38	390.657,26 €	8	77.146,71 €
> 120 <= 150	22	0,03%	238.185,54 €	0,04%	245.002,04 €	0,04%	1	12.548,40 €	21	225.637,14 €	19	217.880,90 €	3	20.304,64 €
> 150 <= 180	15	0,02%	140.385,86 €	0,03%	144.454,45 €	0,02%	1	5.658,93 €	14	134.726,93 €	8	79.772,45 €	7	60.613,41 €
Subtotal	632	0,78%	6.582.188,00 €	1,22%	6.759.823,65 €	1,15%	85	430.305,90 €	547	6.151.882,10 €	501	5.174.227,03 €	131	1.407.960,97 €
> 180 <= 210	13	0,02%	174.121,20 €	0,03%	179.692,13 €	0,03%	0	- €	13	174.121,20 €	6	94.232,19 €	7	79.889,01 €
> 210 <= 240	2	0,00%	16.291,11 €	0,00%	16.795,46 €	0,00%	0	- €	2	16.291,11 €	1	11.661,93 €	1	4.629,18 €
> 240 <= 270	4	0,00%	48.097,06 €	0,01%	49.655,09 €	0,01%	0	- €	4	48.097,06 €	2	8.102,53 €	2	39.994,53 €
> 270 <= 300	7	0,01%	79.183,57 €	0,01%	81.757,86 €	0,01%	1	4.019,52 €	6	75.164,05 €	6	69.523,40 €	1	9.660,17 €
> 300 <= 330	0	0,00%	- €	0,00%	- €	0,00%	0	- €	0	- €	0	- €	0	- €
> 330 <= 360	2	0,00%	23.053,18 €	0,00%	23.673,46 €	0,00%	1	1.788,98 €	1	21.264,20 €	2	23.053,18 €	0	- €
> 360	9	0,01%	97.528,84 €	0,02%	100.087,33 €	0,02%	0	- €	9	97.528,84 €	6	68.028,20 €	3	29.500,64 €
Subtotal	37	0,04%	438.274,96 €	0,07%	451.661,33 €	0,07%	2	5.808,50 €	35	432.466,46 €	23	274.601,43 €	14	163.673,53 €
Total	669	0,82%	7.020.462,96 €	1,29%	7.211.484,98 €	1,22%	87	436.114,40 €	582	6.584.348,56 €	524	5.448.828,46 €	145	1.571.634,50 €

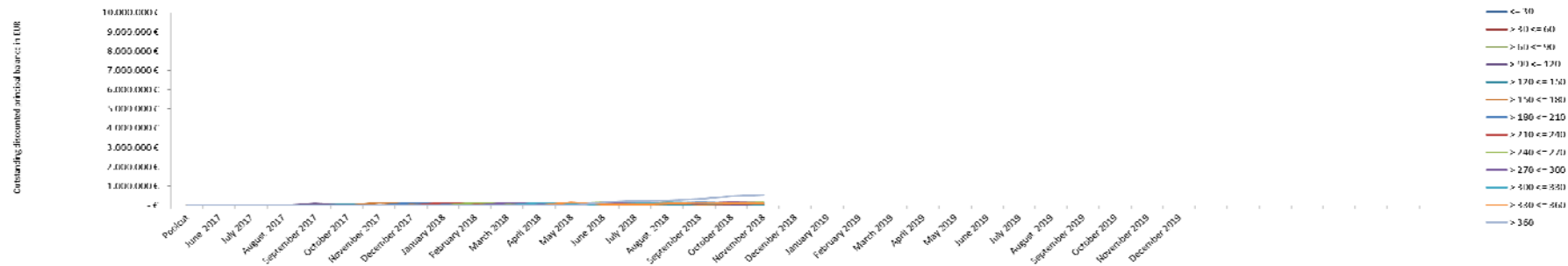
Performance Delinquencies



Defaulted Contracts

Defaulted Profile Total Portfolio							Credit Type				Vehicle Status			
Days in Arrears	Number of Contracts	Number of Contracts (%)	Outstanding Discounted Principal Balance	Outstanding Discounted Principal Balance (%)	Outstanding Nominal Balance	Outstanding Nominal Balance (%)	Auto Credit		Classic Credit		New		Used	
							Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
<= 30	2	0,00%	1.507,84 €	0,00%	1.509,16 €	0,00%	2	1.507,84 €	0	0,00 €	2	1.507,84 €	0	0,00 €
> 30 <= 60	0	0,00%	0,00 €	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
> 60 <= 90	0	0,00%	0,00 €	0,00%	- €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
> 90 <= 120	2	0,00%	12.522,40 €	0,00%	12.544,92 €	0,00%	1	5.173,14 €	1	7.349,26 €	2	12.522,40 €	0	0,00 €
> 120 <= 150	4	0,00%	41.009,99 €	0,01%	41.187,01 €	0,01%	1	2.396,93 €	3	38.613,06 €	3	25.541,15 €	1	15.468,84 €
> 150 <= 180	10	0,01%	133.884,69 €	0,02%	134.530,93 €	0,02%	2	14.330,60 €	8	119.554,09 €	9	123.069,89 €	1	10.814,80 €
Subtotal	18	0,01%	188.924,92 €	0,03%	189.772,02 €	0,03%	6	23.408,51 €	12	165.516,41 €	16	162.641,28 €	2	26.283,64 €
> 180 <= 210	10	0,01%	121.859,55 €	0,02%	122.149,08 €	0,02%	1	4.072,25 €	9	117.587,30 €	8	84.761,48 €	2	36.898,07 €
> 210 <= 240	12	0,01%	123.739,35 €	0,02%	124.432,32 €	0,02%	1	0,73 €	11	123.738,62 €	9	72.634,79 €	3	51.104,56 €
> 240 <= 270	14	0,02%	163.885,38 €	0,03%	164.707,36 €	0,03%	0	0,00 €	14	163.885,38 €	8	117.554,63 €	6	46.330,75 €
> 270 <= 300	11	0,01%	141.092,92 €	0,03%	141.863,71 €	0,03%	2	17.941,73 €	9	123.151,19 €	8	95.597,01 €	3	45.495,91 €
> 300 <= 330	10	0,01%	140.193,10 €	0,03%	140.896,31 €	0,03%	3	23.355,72 €	7	116.837,38 €	9	140.019,17 €	1	173,93 €
> 330 <= 360	8	0,01%	89.935,40 €	0,02%	90.357,61 €	0,02%	0	0,00 €	8	89.935,40 €	5	53.523,26 €	3	36.412,14 €
> 360	39	0,05%	550.965,76 €	0,10%	553.955,34 €	0,10%	7	51.476,60 €	32	499.489,16 €	28	393.447,18 €	11	157.518,58 €
Subtotal	104	0,12%	1.331.471,46 €	0,25%	1.338.361,73 €	0,25%	14	96.847,03 €	90	1.234.624,43 €	75	957.537,52 €	29	373.933,94 €
Total	122	0,13%	1.520.396,38 €	0,28%	1.528.133,75 €	0,28%	20	120.255,54 €	102	1.400.140,84 €	91	1.120.178,80 €	31	400.217,58 €

Performance Defaults



Prepayments

Unscheduled Prepayments	Number of Contracts	Outstanding Discounted Balance as of the Beginning of the Period	Unscheduled Prepayments	Outstanding Discounted Balance as of the End of the Period
Full and Partial Prepayments	161	900.322,01 €	846.889,31 €	26.087,57 €
Full and Partial Prepayments with another status at the end of the month (*)	2	11.096,11 €	10.504,25 €	16,56 €
Total	163	911.418,12 €	857.393,56 €	26.104,13 €

Partial Prepayments

Credit type	Type of vehicle	Number of Contracts	Outstanding Discounted Balance as of the Beginning of the Period	Unscheduled Prepayments	Outstanding Discounted Balance as of the End of the Period
AutoCredit	New Car	1	358,77 €	0,00 €	179,48 €
	Used Car	0	0,00 €	0,00 €	0,00 €
	Subtotal AC	1	358,77 €	0,00 €	179,48 €
Classic Credit	New Car	6	64.504,56 €	35.748,54 €	25.908,09 €
	Used Car	0	0,00 €	0,00 €	0,00 €
	Subtotal CC	6	64.504,56 €	35.748,54 €	25.908,09 €
Total		7	64.863,33 €	35.748,54 €	26.087,57 €

Full Prepayments

Credit type	Type of vehicle	Number of Contracts	Outstanding Discounted Principal Balance	Unscheduled Prepayments	Outstanding Discounted Balance as of the End of the Period
AutoCredit	New Car	43	95.167,83 €	88.730,56 €	0,00 €
	Used Car	1	429,59 €	214,91 €	0,00 €
	Subtotal AC	44	95.597,42 €	88.945,47 €	0,00 €
Classic Credit	New Car	72	458.343,05 €	446.612,00 €	0,00 €
	Used Car	38	281.518,21 €	275.583,30 €	0,00 €
	Subtotal CC	110	739.861,26 €	722.195,30 €	0,00 €
Total		154	835.458,68 €	811.140,77 €	0,00 €

Full and Partial Prepayments

Credit type	Type of vehicle	Number of Contracts	Outstanding Discounted Balance as of the Beginning of the Period	Unscheduled Prepayments	Outstanding Discounted Balance as of the End of the Period
AutoCredit	New Car	44	95.526,60 €	88.730,56 €	179,48 €
	Used Car	1	429,59 €	214,91 €	0,00 €
	Subtotal AC	45	95.956,19 €	88.945,47 €	179,48 €
Classic Credit	New Car	78	522.847,61 €	482.360,54 €	25.908,09 €
	Used Car	38	281.518,21 €	275.583,30 €	0,00 €
	Subtotal CC	116	804.365,82 €	757.943,84 €	25.908,09 €
Total		161	900.322,01 €	846.889,31 €	26.087,57 €

(*) Contracts with unscheduled payment during the period but classified as delinquent, default or write off as of the end of the month.

Recovery Contracts
Recoveries - after Default before Write Off

Credit Type	Vehicle Status	Number of Contracts	Outstanding Nominal Balance at Day of Default	Total Recoveries	Total Write Down	Outstanding Nominal Balance End of Reporting Period
AutoCredit	New	18	169.844,90 €	53.277,31 €	0,00 €	116.567,59 €
	Used	2	7.004,47 €	2.126,11 €	0,00 €	4.878,36 €
	Subtotal AC	20	176.849,37 €	55.403,42 €	0,00 €	121.445,95 €
Classic Credit	New	73	1.184.926,41 €	171.710,98 €	5,51 €	1.013.209,92 €
	Used	29	420.650,19 €	22.388,15 €	0,00 €	398.262,04 €
	Subtotal CC	102	1.605.576,60 €	194.099,13 €	5,51 €	1.411.471,96 €
Total		122	1.782.425,97 €	249.502,55 €	5,51 €	1.532.917,91 €

Recoveries - after Write Off **

Credit Type	Vehicle Status	Number of Contracts	Outstanding Nominal Balance at Day of Write Off	Total Recoveries	Total Write Down	Outstanding Nominal Balance End of Reporting Period
AutoCredit	New	1	510,12 €	0,00 €	0,00 €	510,12 €
	Used	0	0,00 €	0,00 €	0,00 €	0,00 €
	Subtotal AC	1	510,12 €	0,00 €	0,00 €	510,12 €
Classic Credit	New	3	5.338,85 €	0,00 €	0,00 €	5.338,85 €
	Used	1	1.766,55 €	0,00 €	0,00 €	1.766,55 €
	Subtotal AC	4	7.105,40 €	0,00 €	0,00 €	7.105,40 €
Total		5	7.615,52 €	0,00 €	0,00 €	7.615,52 €

Classification by end of term & defaulted write off:
Recoveries - after Write Off (contracts previously defaulted) **

Credit Type	Vehicle Status	Number of Contracts	Outstanding Nominal Balance at Day of Write Off	Total Recoveries	Total Write Down	Outstanding Nominal Balance End of Reporting Period
AutoCredit	New	1	510,12 €	0,00 €	0,00 €	510,12 €
	Used	0	0,00 €	0,00 €	0,00 €	0,00 €
	Subtotal AC	1	510,12 €	0,00 €	0,00 €	510,12 €
Classic Credit	New	2	4.702,56 €	0,00 €	0,00 €	4.702,56 €
	Used	1	1.766,55 €	0,00 €	0,00 €	1.766,55 €
	Subtotal CC	3	6.469,11 €	0,00 €	0,00 €	6.469,11 €
Total		4	6.979,23 €	0,00 €	0,00 €	6.979,23 €

Recoveries - after Write Off (contracts directly written off) **

Credit Type	Vehicle Status	Number of Contracts	Outstanding Nominal Balance at Day of Write Off	Total Recoveries	Total Write Down	Outstanding Nominal Balance End of Reporting Period
AutoCredit	New	0	0,00 €	0,00 €	0,00 €	0,00 €
	Used	0	0,00 €	0,00 €	0,00 €	0,00 €
	Subtotal AC	0	0,00 €	0,00 €	0,00 €	0,00 €
Classic Credit	New	1	636,29 €	0,00 €	0,00 €	636,29 €
	Used	0	0,00 €	0,00 €	0,00 €	0,00 €
	Subtotal CC	1	636,29 €	0,00 €	0,00 €	636,29 €
Total		1	636,29 €	0,00 €	0,00 €	636,29 €

** This table exclusively covers contracts with the Status Write off

Poolinformation I. - Down Payments

Down Payments Total Portfolio						Credit Type						Vehicle Status					
Down Payment	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Down Payment / Purchase Price in %	Auto Credit			Classic Credit			New			Used		
						Number of Contract	Outstanding Discounted Principal Balance	Downpayment / Purchase Price %	Number of Contract	Outstanding Discounted Principal Balance	Downpayment / Purchase Price %	Number of Contracts	Outstanding Discounted Principal Balance	Downpayment / Purchase Price %	Number of Contracts	Outstanding Discounted Principal Balance	Downpayment / Purchase Price %
No downpayment	2.797	3,33%	28.924.878,87 €	5,33%	0,00%	255	1.348.325,99 €	0,00%	2.542	27.578.352,98 €	0,00%	2.179	22.374.843,16 €	0,00%	618	8.549.835,71 €	0,00%
0.01 - 1.000,00	4.469	5,41%	40.351.295,98 €	7,44%	4,55%	401	1.994.430,75 €	4,06%	4.068	38.446.865,23 €	4,61%	3.567	31.929.952,06 €	4,48%	902	8.421.343,92 €	4,80%
1.000,01 - 2.000,00	6.195	7,50%	49.791.212,43 €	9,17%	11,52%	629	2.593.406,93 €	10,12%	5.566	47.197.805,50 €	11,71%	4.812	38.222.335,35 €	11,44%	1.383	11.568.877,08 €	11,79%
2.000,01 - 3.000,00	7.119	8,62%	54.342.337,18 €	10,01%	17,03%	1.049	4.120.814,99 €	15,18%	6.070	50.221.522,19 €	17,41%	5.745	42.963.724,11 €	17,00%	1.374	11.378.613,07 €	17,14%
3.000,01 - 4.000,00	6.660	8,06%	45.881.250,31 €	8,45%	22,30%	980	3.716.442,06 €	19,36%	5.680	42.164.807,25 €	22,91%	5.473	36.691.764,01 €	22,28%	1.197	9.189.486,30 €	22,37%
4.000,01 - 5.000,00	6.584	7,97%	42.919.326,06 €	7,91%	26,72%	1.055	3.957.921,05 €	22,63%	5.529	38.931.404,41 €	27,70%	5.498	34.942.022,95 €	26,64%	1.086	7.977.303,11 €	27,17%
5.000,01 - 6.000,00	5.772	6,99%	37.504.250,82 €	6,91%	30,10%	959	3.862.734,07 €	24,78%	4.813	33.641.516,75 €	31,47%	4.805	31.010.658,28 €	29,74%	967	6.493.592,54 €	32,01%
6.000,01 - 7.000,00	4.977	6,02%	30.941.483,18 €	5,70%	33,93%	744	2.948.253,88 €	27,75%	4.233	27.995.229,50 €	35,33%	4.096	24.947.315,65 €	33,65%	881	5.994.167,53 €	35,27%
7.000,01 - 8.000,00	4.802	5,81%	28.979.879,69 €	5,34%	37,13%	684	2.415.779,33 €	30,57%	4.118	26.564.099,86 €	38,53%	3.972	23.696.591,53 €	36,81%	830	5.283.268,16 €	38,77%
8.000,01 - 9.000,00	4.208	5,09%	23.123.246,75 €	4,26%	40,79%	530	1.795.708,13 €	33,21%	3.678	21.327.538,62 €	42,19%	3.442	19.075.015,91 €	40,22%	766	4.048.230,84 €	43,52%
9.000,01 - 10.000,00	4.325	5,24%	24.954.836,58 €	4,60%	42,03%	652	2.459.357,06 €	33,33%	3.673	22.495.479,52 €	44,11%	3.651	21.096.533,99 €	41,52%	674	3.858.302,59 €	45,03%
10.000,01 - 11.000,00	3.083	3,73%	17.580.968,98 €	3,24%	45,39%	327	1.118.247,92 €	36,36%	2.756	16.464.721,06 €	46,78%	2.591	14.678.729,58 €	45,23%	492	2.902.239,40 €	46,26%
11.000,01 - 12.000,00	2.998	3,51%	15.988.290,80 €	2,95%	47,46%	335	1.077.927,31 €	38,12%	2.563	14.910.363,49 €	49,05%	2.438	13.290.337,40 €	47,21%	460	2.897.953,40 €	48,80%
12.000,01 - 13.000,00	2.554	3,09%	14.104.463,64 €	2,60%	50,12%	216	699.166,02 €	40,88%	2.338	13.405.297,62 €	51,20%	2.127	11.462.465,19 €	50,04%	427	2.641.998,45 €	50,51%
13.000,01 - 14.000,00	2.225	2,69%	11.975.939,59 €	2,21%	52,11%	179	524.711,05 €	42,57%	2.046	11.451.228,54 €	53,16%	1.884	10.113.098,43 €	51,94%	341	1.862.841,16 €	53,05%
14.000,01 - 15.000,00	2.262	2,74%	13.173.484,43 €	2,43%	52,03%	235	768.536,91 €	41,99%	2.027	12.404.927,52 €	53,53%	1.950	11.355.539,10 €	51,88%	312	1.817.925,33 €	54,28%
> 15.000,00	11.677	14,14%	62.160.103,80 €	11,45%	62,65%	540	2.073.138,19 €	47,30%	11.137	60.086.965,61 €	63,61%	10.286	54.716.020,79 €	62,66%	1.389	7.444.083,02 €	62,55%
Total	82.607	100%	542.697.029,09 €	100%	-	9.770	37.410.503,44 €	-	72.837	505.286.525,65 €	-	68.518	442.566.947,48 €	-	14.089	100.130.081,61 €	-

Statistics	
Minimum Down Payment	0,00 €
Maximum Down Payment	126.799,22 €
Weighted Average Down Payment (Customers who did Down Payment)	7.538,49 €
Weighted Average Down Payment	7.136,71 €

* These tables exclusively cover contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation II. - Customer Type_Type of Payment

Customer Type Total Portfolio					Credit Type				Vehicle Status			
Customer Type	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Auto Credit		Classic Credit		New		Used	
					Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
Private	70.251	85,04%	457.887.752,39 €	84,37%	8.001	29.554.516,20 €	62.250	428.333.236,19 €	58.098	371.975.475,67 €	12.153	85.912.276,72 €
Company	12.356	14,96%	84.809.276,70 €	15,63%	1.769	7.856.387,24 €	10.587	76.952.889,46 €	10.420	70.591.471,81 €	1.936	14.217.804,89 €
Total	82.607	100%	542.697.029,09 €	100%	9.770	37.410.903,44 €	72.837	505.286.125,65 €	68.518	442.566.947,48 €	14.089	100.130.081,61 €

Type of Payment Total Portfolio					Credit Type				Vehicle Status			
Type of Payment	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Auto Credit		Classic Credit		New		Used	
					Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
Direct Borrower Account DeUt	82.607	100,00%	542.697.029,09 €	100,00%	9.770	37.410.903,44 €	72.837	505.286.125,65 €	68.518	442.566.947,48 €	14.089	100.130.081,61 €
Other	0	0,00%	0 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
Total	82.607	100%	542.697.029,09 €	100%	9.770	37.410.903,44 €	72.837	505.286.125,65 €	68.518	442.566.947,48 €	14.089	100.130.081,61 €

Poolinformation III. - Obligor Concentration

Top 20 Borrower

Number	Number of Loans	Percentage of Contracts (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
1	14	0,0157%	93.124,61 €	0,0172%
2	5	0,0056%	73.617,84 €	0,0136%
3	5	0,0056%	60.665,39 €	0,0112%
4	1	0,0011%	60.292,43 €	0,0111%
5	1	0,0011%	58.030,44 €	0,0107%*
6	1	0,0011%	55.011,72 €	0,0101%
7	1	0,0011%	50.463,67 €	0,0093%
8	1	0,0011%	45.359,05 €	0,0084%
9	1	0,0011%	44.151,88 €	0,0081%
10	1	0,0011%	42.454,62 €	0,0078%
11	2	0,0022%	42.307,16 €	0,0078%
12	1	0,0011%	41.162,79 €	0,0076%
13	1	0,0011%	40.231,06 €	0,0074%
14	1	0,0011%	39.627,37 €	0,0073%
15	1	0,0011%	38.280,08 €	0,0071%
16	1	0,0011%	37.327,77 €	0,0069%
17	1	0,0011%	37.202,68 €	0,0069%
18	1	0,0011%	36.876,28 €	0,0068%
19	1	0,0011%	36.285,23 €	0,0067%
20	1	0,0011%	36.168,52 €	0,0067%
Subtotal	42	0,05%	968.640,59 €	0,18%
>20	82.565	99,95%	541.728.389	99,82%
Total	82.607	100%	542.697.029,09 €	100%

* The calculation of borrower exposure is based on the first titular/customer per contract exclusively
 This table exclusively covers contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation IV. - Distribution by Outstanding Discounted Balance and Original

Distribution by Outstanding Discounted Principal Balance					Credit Type				Vehicle Status			
					Auto Credit		Classic Credit		New		Used	
Distribution by Outstanding Discounted Principal Balance (€)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
0,01 - 5000,00	36.013	43,60%	107.318.065,04 €	19,77%	7.285	18.906.341,92 €	28.728	88.411.723,12 €	30.609	90.168.615,19 €	5.404	17.149.449,85 €
5.000,01 - 10.000,00	31.052	37,59%	218.274.213,79 €	40,22%	2.152	14.253.099,16 €	28.900	204.021.114,63 €	25.476	178.534.602,87 €	5.576	39.739.610,92 €
10.000,01 - 15.000,00	10.992	13,31%	132.132.235,63 €	24,35%	282	3.301.352,04 €	10.710	128.830.883,59 €	8.757	105.232.107,65 €	2.235	26.900.127,98 €
15.000,01 - 20.000,00	3.380	4,09%	57.401.943,58 €	10,58%	39	652.342,21 €	3.341	56.749.601,37 €	2.726	46.368.946,99 €	654	11.032.996,59 €
20.000,01 - 25.000,00	888	1,08%	19.422.979,11 €	3,58%	9	199.323,92 €	879	19.223.655,19 €	729	15.951.480,71 €	159	3.471.498,40 €
25.000,01 - 30.000,00	214	0,26%	5.754.779,58 €	1,06%	1	27.298,66 €	213	5.727.480,92 €	169	4.544.290,57 €	45	1.210.489,01 €
> 30.000,00	68	0,08%	2.392.812,36 €	0,44%	2	71.145,53 €	66	2.321.666,83 €	52	1.766.903,50 €	16	625.908,86 €
Total	82.607	100%	542.697.029,09 €	100%	9.770	37.410.903,44 €	72.837	505.286.125,65 €	68.518	442.566.947,48 €	14.089	100.130.081,61 €

Statistics	
Minimum Outstanding Discounted Principal Balance	0,73 €
Maximum Outstanding Discounted Principal Balance	60.292,43 €
Average Outstanding Discounted Principal Balance	6.569,63 €

Distribution by Original Nominal Balance					Credit Type				Vehicle Status			
					Auto Credit		Classic Credit		New		Used	
Distribution by Original Nominal Balance (€)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
0,01 - 5.000,00	600	0,73%	543.357,58 €	0,10%	592	536.263,61 €	8	7.093,97 €	585	527.908,29 €	15	15.449,29 €
5.000,01 - 10.000,00	12.202	14,77%	32.566.065,98 €	6,00%	4.443	10.714.238,94 €	7.759	21.851.827,04 €	11.215	30.246.352,96 €	987	2.319.713,02 €
10.000,01 - 15.000,00	36.129	43,74%	174.156.920,34 €	32,09%	3.037	13.176.035,68 €	33.092	160.980.884,66 €	29.514	141.604.849,24 €	6.615	32.552.071,10 €
15.000,01 - 20.000,00	20.561	24,89%	157.913.708,81 €	29,10%	1.233	8.175.627,96 €	19.328	149.738.080,85 €	16.214	123.784.416,17 €	4.347	34.129.292,64 €
20.000,01 - 25.000,00	8.378	10,14%	95.591.536,55 €	17,61%	298	2.674.015,79 €	8.080	92.917.520,76 €	7.028	78.380.481,92 €	1.350	17.211.054,63 €
25.000,01 - 30.000,00	3.005	3,64%	46.686.182,74 €	8,60%	97	1.083.721,66 €	2.908	45.602.461,08 €	2.521	39.042.692,28 €	484	7.643.490,46 €
> 30.000,00	1.732	2,10%	35.239.257,09 €	6,49%	70	1.050.999,80 €	1.662	34.188.257,29 €	1.441	28.980.246,62 €	291	6.259.010,47 €
Total	82.607	100%	542.697.029,09 €	100%	9.770	37.410.903,44 €	72.837	505.286.125,65 €	68.518	442.566.947,48 €	14.089	100.130.081,61 €

Statistics	
Minimum Original Nominal Balance	1.834,35 €
Maximum Original Nominal Balance	97.659,89 €
Average Original Nominal Balance	14.886,98 €

* These tables exclusively cover contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation V. - Interest Rate paid by the Receivable Debtor

Interest Rate paid by the Receivable Debtor					Credit Type				Vehicle Status			
					Auto Credit		Classic Credit		New		Used	
Interest Rate paid by the Receivable Debtor	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
0% ≤ - ≤ 0,5%	64	0,08%	124.846,97 €	0,02%	0	0,00 €	64	124.846,97 €	64	124.846,97 €	0	0,00 €
0,5% < - ≤ 1%	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
1% < - ≤ 1,5%	1	0,00%	5.741,92 €	0,00%	0	0,00 €	1	5.741,92 €	1	5.741,92 €	0	0,00 €
1,5% < - ≤ 2%	5	0,01%	5.221,48 €	0,00%	0	0,00 €	5	5.221,48 €	5	5.221,48 €	0	0,00 €
2% < - ≤ 2,5%	4	0,00%	8.196,60 €	0,00%	0	0,00 €	4	8.196,60 €	4	8.196,60 €	0	0,00 €
2,5% < - ≤ 3%	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
3% < - ≤ 3,5%	1	0,00%	21.480,79 €	0,00%	0	0,00 €	1	21.480,79 €	1	21.480,79 €	0	0,00 €
3,5% < - ≤ 4%	1	0,00%	9.456,62 €	0,00%	0	0,00 €	1	9.456,62 €	1	9.456,62 €	0	0,00 €
4% < - ≤ 4,5%	1	0,00%	10.254,76 €	0,00%	0	0,00 €	1	10.254,76 €	1	10.254,76 €	0	0,00 €
4,5% < - ≤ 5%	159	0,19%	1.902.558,30 €	0,35%	1	792,59 €	158	1.901.765,71 €	156	1.878.308,44 €	3	24.249,86 €
5% < - ≤ 5,5%	12	0,01%	32.364,93 €	0,01%	7	20.147,44 €	5	12.217,49 €	12	32.364,93 €	0	0,00 €
5,5% < - ≤ 6%	121	0,15%	1.020.570,42 €	0,19%	0	0,00 €	121	1.020.570,42 €	19	190.957,91 €	102	829.612,51 €
6% < - ≤ 6,5%	37	0,04%	208.812,71 €	0,04%	0	0,00 €	37	208.812,71 €	17	103.215,88 €	20	105.596,83 €
6,5% < - ≤ 7%	41	0,05%	319.431,55 €	0,06%	0	0,00 €	41	319.431,55 €	18	247.318,79 €	23	72.112,76 €
7% < - ≤ 7,5%	96	0,12%	848.613,37 €	0,16%	2	15.583,18 €	94	833.030,19 €	84	764.303,13 €	12	84.310,24 €
7,5% < - ≤ 8%	722	0,87%	3.972.693,25 €	0,73%	11	51.132,65 €	711	3.921.560,60 €	678	3.724.604,64 €	44	248.088,61 €
8% < - ≤ 8,5%	6.644	8,04%	26.428.841,15 €	4,87%	437	2.803.472,69 €	6.207	23.625.368,46 €	6.516	25.911.463,20 €	128	517.377,95 €
8,5% < - ≤ 9%	1.978	2,39%	11.892.690,03 €	2,19%	1.058	3.984.264,43 €	920	7.908.425,60 €	1.721	9.939.715,52 €	257	1.952.974,51 €
9% < - ≤ 9,5%	6.894	8,35%	44.530.646,84 €	8,21%	4.647	20.448.159,27 €	2.247	24.082.487,57 €	6.851	44.262.744,93 €	43	267.901,91 €
9,5% < - ≤ 10%	13.250	16,04%	119.451.647,60 €	22,01%	2.649	6.758.432,78 €	10.601	112.693.214,82 €	11.226	93.833.338,17 €	2.024	25.618.309,43 €
10% < - ≤ 10,5%	19.280	23,34%	148.178.428,45 €	27,30%	302	944.388,88 €	18.978	147.234.039,57 €	14.086	105.948.620,93 €	5.194	42.229.807,52 €
10,5% < - ≤ 11%	20.687	25,04%	123.649.801,92 €	22,78%	567	2.157.825,53 €	20.120	121.491.976,39 €	15.251	98.172.510,01 €	5.436	25.477.291,91 €
11% < - ≤ 11,5%	9.902	11,99%	54.022.139,65 €	9,95%	86	222.360,35 €	9.816	53.799.779,30 €	9.130	51.388.215,76 €	772	2.633.923,89 €
11,5% < - ≤ 12%	2.502	3,03%	5.670.063,04 €	1,04%	3	4.343,65 €	2.499	5.665.719,39 €	2.476	5.607.922,98 €	26	62.140,06 €
12% < - ≤ 12,5%	117	0,14%	335.626,55 €	0,06%	0	0,00 €	117	335.626,55 €	113	331.517,59 €	4	4.108,96 €
12,5% < - ≤ 13%	87	0,11%	44.625,53 €	0,01%	0	0,00 €	87	44.625,53 €	87	44.625,53 €	0	0,00 €
13% < - ≤ 13,5%	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
13,5% < - ≤ 14%	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
14% < - ≤ 14,5%	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
14,5% < - ≤ 15%	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
>15%	1	0,00%	2.274,66 €	0,00%	0	0,00 €	1	2.274,66 €	0	0,00 €	1	2.274,66 €
Total	82.607	100%	542.697.029,09 €	100%	9.770	37.410.903,44 €	72.837	505.286.125,65 €	68.518	442.566.947,48 €	14.089	100.130.081,61 €

Statistics

Minimum Interest Rate Debtor	0,00%
Maximum Interest Rate Debtor	23,00%
Weighted Average Interest Rate Debtor	10,11%

* These tables exclusively cover contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation VI. - Distribution by Original Term, Remaining Term and Seasoning

Distribution by Original Term					Credit Type				Vehicle Status			
					Auto Credit		Classic Credit		New		Used	
Length of Original Term (monthly instalments)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
01 - 12	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
13 - 24	6	0,01%	4.597.68 €	0,00%	1	270.67 €	5	4.327.01 €	3	2.658.99 €	3	1.938.69 €
25 - 36	21.737	26,31%	59.274.382,59 €	10,92%	3.157	5.157.585,48 €	18.580	54.116.797,11 €	18.503	49.715.700,68 €	3.234	9.558.681,91 €
37 - 48	32.931	39,86%	180.000.317,22 €	33,17%	6.419	29.906.615,92 €	26.512	150.093.701,30 €	28.514	156.355.108,11 €	4.417	23.645.209,11 €
49 - 60	11.932	14,44%	102.969.746,70 €	18,97%	193	2.346.431,37 €	11.739	100.623.315,33 €	9.136	80.169.632,92 €	2.796	22.800.113,78 €
61 - 72	7.281	8,81%	80.243.670,11 €	14,79%	0	0,00 €	7.281	80.243.670,11 €	5.743	63.832.359,31 €	1.538	16.411.310,80 €
73 - 84	5.840	7,07%	78.850.796,86 €	14,53%	0	0,00 €	5.840	78.850.796,86 €	4.024	56.243.964,75 €	1.816	22.606.832,11 €
85 - 96	2.880	3,49%	41.353.517,93 €	7,62%	0	0,00 €	2.880	41.353.517,93 €	2.595	36.247.522,72 €	285	5.105.995,21 €
Total	82.607	100%	542.697.029,09 €	100%	9.770	37.410.903,44 €	72.837	505.286.125,65 €	68.518	442.566.947,48 €	14.089	100.130.081,61 €

Statistics	
Minimum Original Term in monthly instalments	23
Maximum Original Term in monthly instalments	96
Weighted Average Original Term in monthly instalments	61,29

Distribution by Remaining Term					Credit Type				Vehicle Status			
					Auto Credit		Classic Credit		New		Used	
Length of Remaining Term (monthly instalments)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
00 - 01	139	0,17%	1.529.011,34 €	0,28%	24	122.369,86 €	115	1.406.641,48 €	104	1.125.746,08 €	35	403.265,26 €
01 - 12	19.940	24,14%	46.596.281,18 €	8,59%	3.657	6.458.434,62 €	16.283	40.137.846,56 €	17.104	39.557.955,56 €	2.836	7.038.325,62 €
13 - 24	30.435	36,84%	157.022.591,70 €	28,93%	5.258	24.475.688,12 €	25.177	132.546.903,58 €	26.161	135.536.575,40 €	4.274	21.486.016,30 €
25 - 36	14.894	18,03%	120.273.330,42 €	22,16%	727	5.088.303,75 €	14.167	115.185.026,67 €	11.925	97.344.116,05 €	2.969	22.929.214,37 €
37 - 48	7.980	9,66%	87.807.434,55 €	16,18%	104	1.266.107,09 €	7.876	86.541.327,46 €	6.150	68.609.663,57 €	1.830	19.197.770,98 €
49 - 60	5.586	6,76%	74.748.173,42 €	13,77%	0	0,00 €	5.586	74.748.173,42 €	4.083	55.705.777,46 €	1.503	19.042.395,96 €
61 - 72	3.057	3,70%	45.287.976,53 €	8,35%	0	0,00 €	3.057	45.287.976,53 €	2.472	36.368.509,61 €	585	8.919.466,92 €
73 - 84	576	0,70%	9.432.229,95 €	1,74%	0	0,00 €	576	9.432.229,95 €	519	8.318.603,75 €	57	1.113.626,20 €
85 - 94	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
Total	82.607	100%	542.697.029,09 €	100%	9.770	37.410.903,44 €	72.837	505.286.125,65 €	68.518	442.566.947,48 €	14.089	100.130.081,61 €

Statistics	
Minimum Remaining Term in monthly instalments	0
Maximum Remaining Term in monthly instalments	75
Weighted Average Remaining Term in monthly instalments	33,61

Distribution by Seasoning					Credit Type				Vehicle Status			
					Auto Credit		Classic Credit		New		Used	
Seasoning (monthly instalments)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
01 - 12	24	0,03%	428.871,49 €	0,08%	3	38.054,22 €	21	390.817,27 €	19	347.241,36 €	5	81.630,13 €
13 - 24	23.832	28,85%	189.314.650,02 €	34,88%	2.553	13.595.618,47 €	21.279	175.719.031,55 €	19.512	153.601.578,82 €	4.320	35.713.071,20 €
25 - 36	56.099	67,91%	341.149.073,49 €	62,86%	7.054	23.509.870,04 €	49.045	317.639.203,45 €	46.881	279.242.289,50 €	9.218	61.906.783,99 €
37 - 48	1.940	2,35%	9.149.909,58 €	1,69%	160	267.360,71 €	1.780	8.882.548,87 €	1.564	7.303.167,08 €	376	1.846.742,50 €
49 - 60	516	0,62%	2.087.801,10 €	0,38%	0	0,00 €	516	2.087.801,10 €	392	1.621.570,07 €	124	466.231,03 €
61 - 72	132	0,16%	447.143,01 €	0,08%	0	0,00 €	132	447.143,01 €	101	351.557,82 €	31	95.585,19 €
> 72	64	0,08%	119.580,40 €	0,02%	0	0,00 €	64	119.580,40 €	49	99.542,89 €	15	20.037,57 €
Total	82.607	100%	542.697.029,09 €	100%	9.770	37.410.903,44 €	72.837	505.286.125,65 €	68.518	442.566.947,48 €	14.089	100.130.081,61 €

Statistics	
Minimum Seasoning Term in monthly instalments	5
Maximum Seasoning Term in monthly instalments	0
Weighted Average Seasoning Term in monthly instalments	27,53

* These tables exclusively cover contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation VII. - Credit Type and Type of Car
Credit Type

Credit Type	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
Auto Credit	9.770	11,83%	37.410.903,44 €	6,89%
Classic Credit	72.837	88,17%	505.286.125,65 €	93,11%
Total	82.607	100%	542.697.029,09 €	100%

Type of Car

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
New Cars	68.518	82,94%	442.566.947,48 €	81,55%
Used Cars	14.089	17,06%	100.130.081,61 €	18,45%
Total	82.607	100%	542.697.029,09 €	100%

Type of Car: only Auto Credit

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
New Cars	9.624	98,51%	36.999.512,28 €	98,90%
Used Cars	146	1,49%	411.391,16 €	1,10%
Total	9.770	100%	37.410.903,44 €	100%

Type of Car: only Classic Credit

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
New Cars	58.894	80,86%	405.567.435,20 €	80,26%
Used Cars	13.943	19,14%	99.718.690,45 €	19,74%
Total	72.837	100%	505.286.125,65 €	100%

* This table exclusively covers contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation VIII. - Distribution by Vehicle Makes and Models

Make and Model Total Portfolio						Credit Type				Vehicle Status			
Make	Model	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Auto Credit		Classic Credit		New		Used	
						Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
Audi	A1	2.941	3,56%	18.576.351,07 €	3,42%	582	1.674.379,54 €	2.359	16.901.971,53 €	2.020	11.237.515,55 €	921	7.338.835,52 €
	A3	4.800	5,81%	34.043.753,84 €	6,27%	938	3.132.404,91 €	3.862	30.911.348,93 €	3.095	19.537.084,49 €	1.705	14.506.669,35 €
	A4	2.152	2,61%	17.137.809,60 €	3,16%	338	1.464.751,72 €	1.814	15.673.057,88 €	1.352	10.028.556,17 €	800	7.109.253,43 €
	A5	458	0,55%	3.647.495,53 €	0,67%	103	414.615,61 €	355	3.232.879,99 €	330	2.509.260,13 €	128	1.138.235,40 €
	A6	382	0,46%	3.125.653,22 €	0,59%	78	462.010,64 €	304	2.663.642,58 €	224	1.779.292,60 €	158	1.346.360,42 €
	A7	44	0,05%	400.838,10 €	0,07%	11	64.342,58 €	33	336.495,52 €	22	165.715,02 €	22	235.123,08 €
	A8	10	0,01%	115.399,78 €	0,02%	2	31.394,40 €	8	84.005,38 €	2	36.079,32 €	8	79.320,46 €
	Q2	265	0,32%	2.013.042,64 €	0,37%	95	491.226,69 €	170	1.521.815,95 €	248	1.887.410,13 €	17	125.632,51 €
	Q3	2.345	2,84%	16.053.281,35 €	2,96%	539	2.320.873,21 €	1.806	13.732.408,14 €	1.990	13.252.311,84 €	355	2.800.969,51 €
	Q5	2.060	2,49%	18.194.537,48 €	3,35%	406	1.943.105,65 €	1.654	16.251.431,83 €	1.939	17.206.184,22 €	121	988.353,26 €
	Q7	140	0,17%	1.616.949,52 €	0,30%	43	421.409,54 €	97	1.195.539,98 €	114	1.165.490,29 €	26	451.459,23 €
	TT	45	0,05%	408.204,71 €	0,08%	11	78.390,79 €	34	329.813,92 €	20	200.124,79 €	25	208.079,92 €
	OTHER AUDI	17	0,02%	180.601,93 €	0,03%	4	69.910,96 €	13	110.690,97 €	7	81.108,99 €	10	99.492,94 €
	Subtotal	15.659	18,96%	115.513.918,77 €	21,29%	3.150	12.568.816,24 €	12.509	102.945.102,53 €	11.363	79.086.133,74 €	4.296	36.427.785,03 €
Seat	MIJ	349	0,42%	1.648.747,40 €	0,30%	14	21.052,20 €	335	1.627.695,20 €	295	1.379.104,96 €	54	269.642,44 €
	ALHAMBRA	388	0,47%	2.395.799,78 €	0,44%	10	53.297,97 €	378	2.342.501,81 €	328	1.962.457,37 €	60	433.342,41 €
	ALTEA	150	0,18%	879.511,67 €	0,16%	0	0,00 €	150	879.511,67 €	98	565.456,44 €	52	314.055,23 €
	AROSA	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
	ATECA	2.722	3,30%	22.441.193,58 €	4,14%	148	1.154.900,81 €	2.574	21.286.292,77 €	2.685	22.071.567,63 €	37	369.625,95 €
	CORDOBA	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
	EXEO	9	0,01%	43.776,62 €	0,01%	0	0,00 €	9	43.776,62 €	4	19.255,19 €	5	24.521,43 €
	IBIZA	12.612	15,27%	81.963.835,82 €	15,10%	247	888.144,77 €	12.365	81.075.691,05 €	10.981	71.866.534,86 €	1.631	10.097.300,96 €
	LEON	11.966	14,49%	84.398.068,36 €	15,55%	260	900.369,16 €	11.706	83.497.699,20 €	9.811	69.279.578,82 €	2.155	15.118.489,54 €
	TOLEDO	1.415	1,71%	9.442.456,48 €	1,74%	27	99.591,70 €	1.388	9.342.864,78 €	1.289	8.480.449,54 €	126	962.006,94 €
	OTHER SEAT	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
	Subtotal	29.611	35,85%	203.213.389,71 €	37,45%	706	3.117.356,61 €	28.905	200.096.033,10 €	25.491	175.624.404,81 €	4.120	27.588.984,90 €
Skoda	CITIGO	86	0,10%	382.767,58 €	0,07%	4	12.086,56 €	82	370.681,02 €	70	293.646,09 €	16	89.121,49 €
	FABIA	2.850	3,45%	16.812.751,10 €	3,10%	153	416.665,27 €	2.697	16.396.085,83 €	2.607	15.182.810,90 €	243	1.629.940,20 €
	RAPID	1.347	1,63%	9.058.198,91 €	1,67%	33	107.202,15 €	1.314	8.950.996,76 €	1.235	8.259.453,34 €	112	798.745,57 €
	OCTAVIA	1.844	2,23%	16.106.246,44 €	2,97%	64	311.746,15 €	1.780	15.794.500,29 €	1.435	12.939.092,90 €	409	3.167.153,54 €
	ROOMSTER	3	0,00%	9.279,50 €	0,00%	0	0,00 €	3	9.279,50 €	2	5.845,49 €	1	3.434,01 €
	SPACEBACK	252	0,31%	1.869.222,09 €	0,34%	14	38.249,77 €	238	1.830.972,32 €	251	1.865.614,58 €	1	3.607,51 €
	SUPERB	525	0,64%	4.437.449,21 €	0,82%	16	67.685,30 €	509	4.369.763,91 €	460	3.974.166,30 €	65	463.282,91 €
	YETI	745	0,90%	5.890.857,41 €	1,09%	25	102.773,08 €	720	5.788.084,33 €	656	5.241.457,50 €	89	649.399,91 €
	OTHER SKODA	22	0,03%	153.463,78 €	0,03%	0	0,00 €	22	153.463,78 €	0	0,00 €	22	153.463,78 €
	Subtotal	7.674	9,29%	54.720.236,02 €	10,08%	309	1.056.408,26 €	7.365	53.663.827,74 €	6.716	47.762.087,10 €	958	6.958.148,92 €
VW	UP	85	0,10%	328.821,35 €	0,06%	20	47.223,08 €	65	281.598,27 €	54	178.286,65 €	31	150.534,70 €
	FOX	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
	POLO	6.331	7,66%	29.416.163,06 €	5,42%	1.379	3.873.180,56 €	4.952	25.542.982,50 €	5.298	23.784.185,70 €	1.033	5.631.977,36 €
	GOLF	9.601	11,62%	51.992.300,61 €	9,58%	2.009	7.030.624,06 €	7.592	44.961.676,55 €	7.431	38.241.685,03 €	2.170	13.750.615,58 €
	JETTA	122	0,15%	873.162,37 €	0,16%	7	16.219,28 €	115	856.943,09 €	101	687.619,85 €	21	185.542,52 €
	PASSAT	1.901	2,30%	11.265.424,18 €	2,08%	328	1.431.586,26 €	1.573	9.833.837,92 €	1.476	8.736.702,22 €	425	2.528.721,96 €
	EOS	3	0,00%	21.845,01 €	0,00%	0	0,00 €	3	21.845,01 €	0	0,00 €	3	21.845,01 €
	NEW BEETLE	202	0,24%	1.077.080,98 €	0,20%	68	278.708,15 €	134	798.372,83 €	160	846.096,18 €	42	230.984,80 €
	TOURAN	1.906	2,31%	11.013.024,23 €	2,03%	390	1.596.703,51 €	1.516	9.416.320,72 €	1.692	9.702.378,97 €	214	1.310.645,26 €
	SHARAN	273	0,33%	1.730.553,35 €	0,32%	56	322.192,05 €	217	1.408.361,30 €	243	1.540.747,56 €	30	189.805,79 €
	TOUAREG	43	0,05%	340.891,53 €	0,06%	15	102.152,40 €	28	238.739,13 €	35	243.548,39 €	8	97.343,14 €
	PHAETON	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
	CADDY	978	1,18%	6.792.872,72 €	1,25%	10	50.198,17 €	968	6.742.684,55 €	838	5.870.119,87 €	140	922.752,85 €
	T4/T5	1.123	1,36%	9.979.832,56 €	1,84%	48	294.185,96 €	1.075	9.685.646,60 €	1.020	9.199.402,45 €	103	780.430,11 €
	CRAFTER/LT	372	0,45%	3.770.366,06 €	0,69%	0	0,00 €	372	3.770.366,06 €	350	3.583.037,17 €	22	187.328,89 €
	AMAROK	18	0,02%	127.250,44 €	0,02%	1	890,47 €	17	126.359,97 €	17	110.107,68 €	1	17.142,76 €
	SCIROCCO	715	0,87%	4.588.172,36 €	0,85%	264	1.034.812,78 €	451	3.553.359,58 €	689	4.355.044,70 €	26	233.127,66 €
	TIGUAN	5.170	6,26%	31.244.026,41 €	5,76%	796	3.746.377,17 €	4.374	27.497.649,24 €	4.738	28.404.203,26 €	432	2.839.823,15 €
	OTHER VW	808	0,98%	4.617.604,49 €	0,85%	214	843.278,41 €	594	3.774.326,08 €	806	4.611.156,15 €	2	6.448,34 €
	Subtotal	29.651	35,89%	169.179.391,71 €	31,17%	5.605	20.668.322,31 €	24.046	148.511.069,40 €	24.948	140.094.321,83 €	4.703	29.085.069,88 €
Non VW Group Vehicles	OTHER	12	0,01%	70.092,88 €	0,01%	0	0,00 €	12	70.092,88 €	0	0,00 €	12	70.092,88 €
	Total	82.607	100,00%	542.697.029,09 €	100,00%	9.770	37.410.903,44 €	72.837	505.286.125,65 €	68.518	442.566.947,48 €	14.089	100.130.081,61 €

* This table exclusively covers contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation IX. - Geographic Distribution

Geographic Distribution Total Portfolio					Credit Type				Vehicle Status			
Autonomous Communities	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Auto Credit		Classic Credit		New		Used	
					Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
GALICIA	4.739	5,74%	33.371.269,84 €	6,15%	426	1.553.770,15 €	4.313	31.817.499,69 €	3.812	26.300.475,70 €	927	7.070.794,14 €
ASTURIAS	1.473	1,78%	9.480.819,97 €	1,75%	154	623.089,13 €	1.319	8.857.730,84 €	1.216	7.704.018,99 €	257	1.776.800,98 €
CANTABRIA	1.154	1,40%	7.289.163,89 €	1,34%	118	420.720,39 €	1.036	6.868.443,50 €	944	5.838.458,40 €	210	1.450.705,49 €
LA RIOJA	415	0,50%	2.436.919,10 €	0,45%	37	93.457,54 €	378	2.343.461,56 €	343	1.920.356,15 €	72	516.562,95 €
CASTILLA LEON	3.574	4,33%	21.465.610,67 €	3,96%	225	841.644,12 €	3.349	20.623.966,55 €	2.827	16.813.658,67 €	747	4.651.952,00 €
C.MADRID	14.229	17,22%	85.387.891,41 €	15,73%	2.034	7.847.207,27 €	12.195	77.540.684,14 €	11.974	69.767.851,75 €	2.255	15.620.039,66 €
PAIS VASCO	3.233	3,91%	18.038.892,08 €	3,32%	168	527.783,62 €	3.065	17.511.108,46 €	2.670	14.666.279,73 €	563	3.372.612,35 €
C.NAVARRA	850	1,03%	4.936.376,01 €	0,91%	105	308.264,74 €	745	4.628.111,27 €	723	4.134.479,33 €	127	801.896,68 €
CATALUÑA	16.612	20,11%	113.972.152,98 €	21,00%	2.206	9.025.995,02 €	14.406	104.946.157,96 €	13.408	89.804.099,40 €	3.204	24.168.053,58 €
ARAGÓN	2.265	2,74%	14.291.747,10 €	2,63%	223	850.435,98 €	2.042	13.441.311,12 €	1.852	11.554.455,91 €	413	2.737.291,19 €
C. VALENCIANA	8.624	10,44%	55.677.279,42 €	10,26%	1.163	4.230.080,61 €	7.461	51.447.198,81 €	7.165	45.521.944,43 €	1.459	10.155.334,99 €
CASTILLA LA MANCHA	3.498	4,23%	22.560.246,88 €	4,16%	330	1.290.769,05 €	3.168	21.269.477,83 €	2.837	17.860.416,60 €	661	4.699.830,28 €
EXTREMADURA	1.186	1,44%	7.805.551,85 €	1,44%	142	472.582,51 €	1.044	7.332.969,34 €	965	6.389.458,51 €	221	1.416.093,34 €
ANDALUCIA	13.537	16,39%	93.638.603,80 €	17,25%	1.861	7.020.500,23 €	11.676	86.618.103,57 €	11.294	77.601.960,26 €	2.243	16.036.643,54 €
ISLAS BALEARES	2.242	2,71%	14.195.214,15 €	2,62%	283	1.136.337,17 €	1.959	13.058.876,98 €	1.932	12.040.136,74 €	310	2.155.077,41 €
MURCIA	2.358	2,85%	17.646.897,46 €	3,25%	243	962.248,84 €	2.115	16.684.648,62 €	1.967	14.445.332,56 €	391	3.201.564,90 €
ISLAS CANARIAS	2.543	3,08%	19.945.448,22 €	3,68%	51	202.039,62 €	2.492	19.743.408,60 €	2.519	19.699.164,09 €	24	246.284,13 €
CEUTA	30	0,04%	212.886,68 €	0,04%	1	3.977,45 €	29	208.909,23 €	27	183.771,04 €	3	29.115,64 €
MELILLA	45	0,05%	344.057,58 €	0,06%	0	0,00 €	45	344.057,58 €	43	320.629,22 €	2	23.428,36 €
Total	82.607	100,00%	542.697.029,09 €	100,00%	9.770	37.410.903,44 €	72.837	505.286.125,65 €	68.518	442.566.947,48 €	14.089	100.130.081,61 €

* This table exclusively covers contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation X. - Motor Type

Customer Type Total Portfolio					Credit Type				Vehicle Status			
Motor type	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Auto Credit		Classic Credit		New		Used	
					Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
EA 189 (unfixed)	241	0,29%	1.186.007,25 €	0,22%	3	1.756,60 €	238	1.184.250,65 €	96	440.476,89 €	145	745.530,36 €
Other	82.366	99,71%	541.511.021,84 €	99,78%	9.767	37.409.146,84 €	72.599	504.101.875,00 €	68.422	442.126.470,59 €	13.944	99.384.551,25 €
Total	82.607	100,00%	542.697.029,09 €	100,00%	9.770	37.410.903,44 €	72.837	505.286.125,65 €	68.518	442.566.947,48 €	14.089	100.130.081,61 €

Poolinformation XI. - Loan Level Data

No.	Month / Year of Loan Origination	Month / Year of Default	Original Principal Balance	Outstanding Balance of Loan at Default	Current Balance	Rebate	Month / Year of Loss	Recovery from sale of Asset	Unsecured Recovery n.a.= not available	Total Recovery between Default and write off	Total Recovery after write off	Loss Amount	Loss Percentage on Original Balance	Loss Percentage Current Balance	Geographic Location of Borrower	Object Type (new / used)	Manufacturer / Make	Contract Type (lease/loan, amortising/balloon)	Distribution Channel n.a.= not available	Customer Type	08.2017	10.2017	02.2018	03.2018	06.2018
1	21/09/2016	00/00/0000	24.053,40 €	0,00 €	0,00 €	-	25/09/2017	-	-	19.787,80 €	0,00 €	636,29 €	2,65%	-	1	1	VW	C	-	Retail	19.787,80 €	0,00 €	0,00 €	0,00 €	0,00 €
2	17/02/2016	22/02/2018	18.726,19 €	16.926,10 €	0,00 €	-	10/07/2018	-	-	16.850,00 €	0,00 €	1.260,56 €	6,73%	-	14	1	SK	C	-	Retail	0,00 €	0,00 €	0,00 €	16.850,00 €	0,00 €
3	18/05/2016	27/03/2018	16.824,69 €	14.191,45 €	0,00 €	-	30/08/2018	-	-	13.430,00 €	0,00 €	1.766,55 €	10,50%	-	14	7	AU	C	-	Retail	0,00 €	0,00 €	0,00 €	0,00 €	10.430,00 €
4	20/04/2016	11/09/2017	35.675,08 €	11.777,04 €	0,00 €	-	27/09/2018	-	-	11.266,92 €	0,00 €	510,12 €	1,43%	-	17	1	AU	A	-	Retail	0,00 €	0,00 €	11.266,92 €	0,00 €	0,00 €

Glossary

Original Maturity Date:	Original Maturity Date of each note as of the inception of the transaction (as of cut off date). Assuming a CPR of 10% and no clean up call. The Payment Date following the Monthly Period which includes the last day on which a loan payment on outstanding Purchased Loan Receivables becomes due (as of cut off date).
Collections:	Available Distribution Amount on each payment day as described in the Offering Circular
Delinquent contract:	The outstanding value of a contract which were past due more than 1 day
Defaulted contract:	The outstanding value of a terminated contract
Write Off:	The value of contracts which were written off as irrevocable
Recoveries:	All money received after a Default/Write Off of a contract
Net Swap Payment:	DRIVER España THREE is in a paying position (negative value).
Partial Prepayment:	Part of the debt has been paid back earlier than expected. There is still an outstanding amount.
Full Prepayments:	The customer decides to redeem the whole debt. The outstanding amount is zero.
Net Swap Receipt:	DRIVER España THREE is in a receiving position (positive value).