

Deal Name:	Driver España Four
Issuer:	DRIVER ESPAÑA FOUR, FONDO DE TITULIZACIÓN Calle Orense nº 69 28020 Madrid Spain
Seller of the Receivables:	Volkswagen Finance S.A., E.F.C.
Servicer Name:	Volkswagen Finance S.A., E.F.C.
Reporting Entity:	Volkswagen Finance S.A., E.F.C. ABS Operations Avenida de Bruselas 34, Alcobendas 28108 Madrid Spain
Contact:	Phone: +34 91 453 5231/5213/5169 Fax: +34 91 453 5602 ABSOperations.Spain@vwfs.com
Management company (Sociedad Gestora):	Titulización de Activos, S.G.F.T., S.A. Calle Orense nº 69 28020 Madrid Spain Phone: +34 91 702 0808 driver@tda-sgft.com

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Deal Overview

Cut Off Date:	31/05/2017			
Issue Date:	28/06/2017	Legal Maturity Date:	21/04/2028	
Reporting period:	August			
Reporting date:	14/09/2018			
Reporting Frequency:	monthly			
Period No.:	15			
Payment date:	21/09/2018			
Next payment date:	22/10/2018			
Asset collection period:	01/08/2018	until	31/08/2018	
Interest Accrual Period:	21/08/2018	until	21/09/2018	Days accrued: 31
Note Payment Period:	21/08/2018	until	21/09/2018	

Poolinformation at Cut Off Date

	Number of Contracts	Outstanding Discounted Principal Balance	Outstanding Nominal Balance
Outstanding Pool	89.240	1.000.025.385,03	1.026.375.672,39 €
Repurchased Loan Contracts	0	0	0,00 €

Credit Type	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
Auto Credit	12,45%	85.518.813,76	8,55%
Classic Credit	87,55%	914.506.571,27	91,45%
Total	100,00%	1.000.025.385,03 €	100,00%

Type of Car	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
New	82,91%	823.185.007,56	82,32%
Used	17,09%	176.840.377,47	17,68%
Total	100,00%	1.000.025.385,03 €	100,00%

Transaction Events, Trigger & Rating Overview

Clean-Up Call Condition

Current Outstanding Discounted Portfolio	Min. Outstanding Discounted Portfolio
61,64%	10,00%

Repurchase of Receivables

	Number of contracts	Outstanding Discounted Balance	Re-Purchase Price
Current Period	-	-	-
Previous Periods	-	-	-
Total	-	-	-

If a repurchase of receivables occurred, it would only result from non-eligibility as of the respective Cut Off Date (which has been discovered at a later stage).

Credit Enhancement Increase Condition

Cumulative Gross Loss Ratio

0,13850%

Targeted Overcollateralisation Percentage

	Class A	Class B
Initial OC @ Poolcut	11,20%	8,60%
Current OC Level	18,35%	14,13%
Current Target OC	21,00%	14,50%
Regular Target OC	21,00%	14,50%
Level 1 Target OC	25,00%	18,00%
Level 2 Target OC	100,00%	100,00%

OC = Asset Overcollateralisation

Level 1 Credit Enhancement Increase Condition -

Cumulative Gross Loss Ratio exceeds (i) 1.8% on any Payment Date prior to or during September 2018 (included), or (ii) 4.00% for any Payment Date after September 2018 but prior to or during June 2019.

NO

Level 2 Credit Enhancement Increase Condition -

Cumulative Gross Loss Ratio exceeds 8.0% for any Payment Date

NO

Transaction Party Replacements

Capacity of Transaction Party	Date of Replacement	Reason for Replacement	Replaced Party	Replaced by

Rating Information on relevant Transaction Parties

Account Bank: BNP Paribas Securities Services Current Rating Minimum required Rating <i>(if no short term Rating available, the higher long term rating is applicable)</i>	Fitch			DBRS			Moody's			S&P		
	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
							A-1	P-1	Stable			
							A2	P-1				
Required Rating:												
fulfilled												
Paving Agent BNP Paribas Securities Services Current Rating Minimum required Rating <i>(if no short term Rating available, the higher long term rating is applicable)</i>	Fitch			DBRS			Moody's			S&P		
	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
							A1	P-1	Stable			
							A2	P-1				
Required Rating:												
fulfilled												
Swap Counterparty: Royal Bank of Canada Current Rating Minimum required Rating <i>(if no short term Rating available, the higher long term rating is applicable)</i>	Fitch			DBRS			Moody's			S&P		
	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
				AA	R1 (high)	Negative	Aa3	P-1	Negative			
Required Rating:												
fulfilled												
Service: Volkswagen Finance S.A. Current Rating Minimum required Rating												
										n.a.	n.a.	n.a.

*Ratings last updated on 23/02/2016

Deal Overview: Counterparties

Joint Lead Managers:	Lloyds Bank plc 25 Gresham Street London EC2V 7HN United Kingdom	Crédit Agricole Corporate and Investment Bank 12 Place des États-Unis 92120 Montrouge France
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**Management company
(Sociedad Gestora):** **Titulización de Activos, S.G.F.T., S.A.**
Calle Orense nº 69
28020 Madrid
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Servicer:	Volkswagen Finance E.F.C. Avd de Bruselas 34 28108 Alcobendas (Madrid) AbsOperations.Spain@vwfs.com	Clearing Systems:	IBERCLEAR Plaza de la Lealtad 1 28014 Madrid Spain phone: +34 91 709 5000 iberclear@iberclear.es
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Paying Agent:	BNP Paribas Securities Services , Sucursal en España Calle Ribera del Loira, 28 28042 Madrid Spain	Account Bank:	BNP Paribas Securities Services , Sucursal en España Calle Ribera del Loira, 28 28042 Madrid Spain
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Rating Agencies:	Moody's An der Welle 5 60322 Frankfurt Germany	DBRS Ratings Limited 20 Fenchurch Street London EC3M 3BY United Kingdom
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Swap Counterparty: **Royal Bank of Canada, London Branch**
Riverbank House, 2 Swan Lane
London EC4R 3BF
United Kingdom

Information regarding the Notes I
Rating Details:

Rating at Issue Date	Class A	Class B
Moody's	Aa2	A2
DBRS	AAA	A

Current Rating	Class A	Class B
Moody's	Aa1	Aa2
DBRS	AAA	AA

Information on Notes	Class A	Class B
Final Maturity Date	21/04/2028	21/04/2028
Scheduled Repayment Date:	21/02/2025	21/02/2025
ISIN:	ES0305259006	ES0305259014
Common Code:	162693174	162705512
Nominal Amount:	100.000,00 €	100.000,00 €

Information on Interest	Class A	Class B
Spread/Margin:	38 bps	75 bps
Index Rate:	1-Month Euribor	1-Month Euribor
Fixed/ Floating:	Floating	Floating
Current Coupon:	1-Month Euribor + 38 bps	1-Month Euribor + 75 bps
Day Count Convention	Actual/360	Actual/360

Clean-Up Call

Volkswagen Finance will have the right at its option to exercise a Clean-Up Call and to repurchase the Loan Receivables from Driver España One at any time when the sum of the Discounted Principal Balance for all loan contracts is less than 10 per cent. of the sum of the Discounted Principal Balance for all Loan contracts as of the Cut Off Date, provided that all payment obligations under the Notes will be thereby fulfilled.

Information regarding the Notes II

Monthly Period:	August		
Payment Date:	21/09/2018		
Interest Accrual Period (from/until):	21/08/2018	21/09/2018	
Days Accrued:	31		
Base Interest Rate (1-Month Euribor):	-0,370%		
	EUR		
Day Count Convention:	30/360		

Interest Payments		Class A	Class B
Total Interest Amount of the Reporting Period		4.528,80 €	8.507,20 €
Gross Paid interest:		4.528,80 €	8.507,20 €
Unpaid Interest:			
Unpaid interest of the Reporting Period:		- €	- €
Cumulative unpaid interest:		- €	- €

Principal Payment		Class A	Class B
Note Balance (Cut Off Date):		888.000.000,00 €	26.000.000,00 €
Note Balance (Beginning of Period):		528.059.767,20 €	26.000.000,00 €
Unallocated Redemption Amount from Previous Period:	37,15 €		
Available Redemption Amount Reporting Period:	24.733.075,19 €		
Total Available Redemption Amount:	24.733.112,34 €		
Redemption Amount per Class:		24.733.108,80 €	0,00 €
Unallocated Redemption Amount per note class from current period::		3,54 €	0,00 €
Note Balance (End of Period):		503.326.658,40	26.000.000,00
Note Factor (End of Period):		56,68%	100,00%

Overcollateralisation		Class A	Class B
Initial OC Percentage at Poolcut		11,2023%	8,6023%
Current OC Percentage		18,3525%	14,1349%

Credit Enhancement

Credit Enhancement as of Cut Off Date

	Outstanding Discounted Principal Balance (%)	Value
Class B Note*	2,60%	26.000.000,00 €
Subordinated Loan	5,10%	51.025.385,03 €
Overcollateralization	3,50%	35.000.000,00 €
Cash Collateral Account	1,30%	13.000.000,00 €
<i>*for subordination to class A note</i>		

Cash Collateral Account (CCA)	in EUR	in % of Outstanding Discounted Balance as of
Initial Balance at Poolcut	13.000.000,00 €	1,30% Poolcut
Targeted Balance (Floor)	11.000.000,00 €	1,10% Poolcut
Balance as of the Beginning of the Period	11.000.000,00 €	1,10% BoPeriod
Payment from CCA/ Payment to CCA	0,00 €	- -
Balance as of the End of the Period	11.000.000,00 €	1,78% EoPeriod

Calculation of Credit Enhancement:

The Class B Notes benefit from the Subordinated Loan, the Overcollateralisation and the Cash Collateral Account.

- The transaction starts with sequential amortisation and therefore initially only the Class A Notes will receive principal payments
- The transaction switches into pro rata amortisation once an overcollateralisation percentage (i.e. credit enhancement excluding cash collateral) of OC-Percentage for the Class A Notes and OC-Percentage for the Class B Notes has been reached
- The amortisation will revert to sequential in case the total amount of notes outstanding falls below 10% of the initial notes outstanding

Set off Risk

No set off risk is applicable in this transaction.

Swap/ Waterfall

Amortising Interest Rate Swap	Class A	Class B
Initial Principal	528.059.767,20 €	26.000.000,00 €
Underlying Principal for Reporting Period	528.059.767,20 €	26.000.000,00 €
<i>Paying Leg</i>	Fix Interest Rate	
<i>Receiving Leg</i>	Floating Interest Rate	
Net Swap payments/ Receipts	- 83.462,78 €	- 4.058,89 €

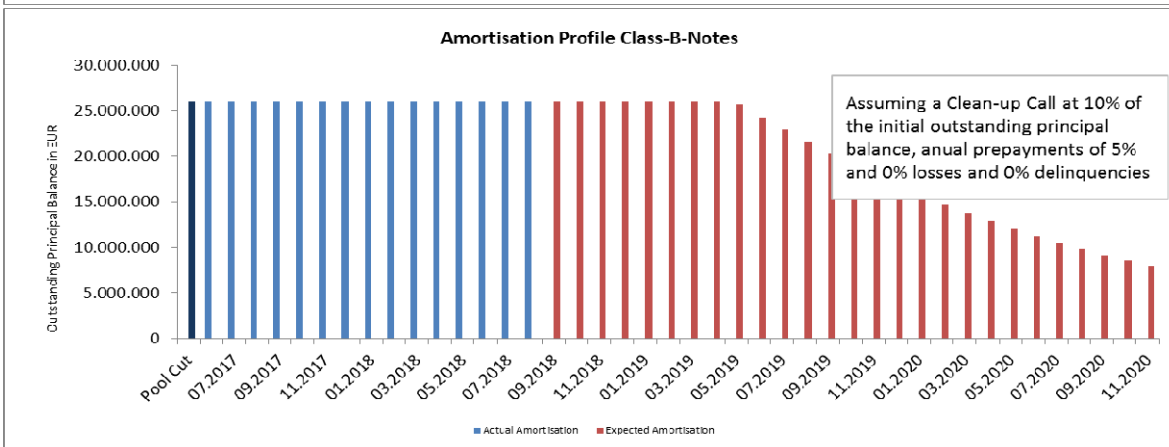
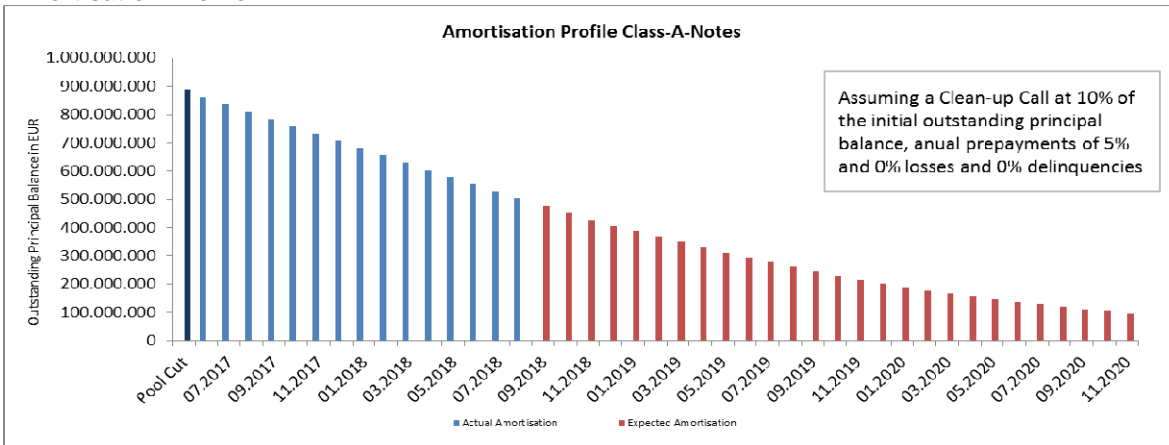
Waterfall

		Payment	Remaining Amount
Remaining Balance from Previous Period		37,15 €	
Available Distribution Amount	plus	25.393.540,69 €	25.393.577,84 €
Fees	less	559.907,83 €	24.833.670,01 €
Net Swap Payments Class A	less	83.462,78 €	24.750.207,23 €
Net Swap Payments Class B	less	4.058,89 €	24.746.148,34 €
Interest Class A	less	4.528,80 €	24.741.619,54 €
Interest Class B	less	8.507,20 €	24.733.112,34 €
Payment to Cash Collateral Account	less	- €	24.733.112,34 €
Redemption Class A	less	24.733.108,80 €	3,54 €
Redemption Class B	less	- €	3,54 €
Remaining Amount Due to Rounding	less	3,54 €	- €
Other Payments to Swap Counterparties	less	- €	- €
Interest Subordinated Loan	less	- €	- €
Redemption Subordinated Loan	less	- €	- €
Payment to Subordinated Lender or VW Finance	less	- €	- €
Payment from Cash Collateral Account		- €	- €
Interest Subordinated Loan	less	- €	- €
Redemption Subordinated Loan	less	- €	- €
Payment to Subordinated Lender or VW Finance	less	- €	- €

Run Out Schedule

At the End of Previous Reporting Period 31/07/2018				At the end of Reporting Period 31/08/2018			
Payment Period	ABS Remaining Depreciation	ABS Remaining Interest	ABS Remaining Instalments	Payment Period	ABS Remaining Depreciation	ABS Remaining Interest	ABS Remaining Instalments
Arrears	1.293.300,88 €	15.751,53 €	1.309.052,41 €	Arrears	1.482.063,05 €	18.723,70 €	1.500.786,75 €
08/2018	23.977.973,37 €	702.831,01 €	24.680.804,38 €				
09/2018	23.924.805,27 €	676.491,83 €	24.601.297,10 €	09/2018	23.887.915,78 €	675.505,02 €	24.563.420,80 €
10/2018	23.894.836,22 €	650.215,73 €	24.545.051,95 €	10/2018	23.858.616,18 €	649.269,35 €	24.507.885,53 €
11/2018	23.782.437,17 €	623.967,12 €	24.406.404,29 €	11/2018	23.749.997,06 €	623.060,60 €	24.373.057,66 €
12/2018	23.297.633,92 €	597.846,71 €	23.895.480,63 €	12/2018	23.267.715,80 €	596.975,76 €	23.864.691,56 €
01/2019	22.874.014,55 €	572.258,21 €	23.446.272,76 €	01/2019	22.846.033,84 €	571.420,14 €	23.417.453,98 €
02/2019	22.566.206,37 €	547.131,94 €	23.113.338,31 €	02/2019	22.538.426,86 €	546.324,59 €	23.084.751,45 €
03/2019	22.243.478,28 €	522.344,16 €	22.765.822,44 €	03/2019	22.216.194,25 €	521.567,30 €	22.737.761,55 €
04/2019	21.923.065,95 €	497.906,93 €	22.420.972,88 €	04/2019	21.895.751,91 €	497.160,08 €	22.392.911,99 €
05/2019	21.508.272,29 €	473.822,48 €	21.982.094,77 €	05/2019	21.481.521,30 €	473.105,66 €	21.954.626,96 €
06/2019	21.122.821,69 €	450.199,62 €	21.573.021,31 €	06/2019	21.096.041,33 €	449.512,17 €	21.545.553,50 €
07/2019	20.656.007,53 €	426.996,16 €	21.083.003,69 €	07/2019	20.630.254,68 €	426.338,15 €	21.056.592,83 €
08/2019	20.137.415,17 €	404.309,12 €	20.541.724,29 €	08/2019	20.112.784,58 €	403.679,35 €	20.516.463,93 €
09/2019	19.769.759,90 €	382.188,19 €	20.151.948,09 €	09/2019	19.745.740,70 €	381.585,47 €	20.127.326,17 €
10/2019	19.267.350,85 €	360.473,73 €	19.627.824,58 €	10/2019	19.244.484,24 €	359.897,35 €	19.604.381,59 €
11/2019	18.550.206,41 €	339.310,55 €	18.889.516,96 €	11/2019	18.527.743,70 €	338.759,36 €	18.866.503,06 €
12/2019	17.392.778,28 €	318.935,22 €	17.711.713,50 €	12/2019	17.371.633,10 €	318.408,68 €	17.690.041,78 €
01/2020	15.961.889,14 €	299.828,64 €	16.261.717,78 €	01/2020	15.941.967,22 €	299.326,32 €	16.241.292,54 €
02/2020	14.963.543,14 €	282.298,83 €	15.245.841,97 €	02/2020	14.943.563,35 €	281.817,43 €	15.225.380,78 €
03/2020	14.047.137,13 €	265.863,12 €	14.313.000,25 €	03/2020	14.028.201,60 €	265.403,65 €	14.293.605,25 €
04/2020	13.529.602,01 €	250.433,94 €	13.780.035,95 €	04/2020	13.512.040,31 €	249.995,29 €	13.762.035,60 €
05/2020	12.891.847,37 €	235.572,78 €	13.127.420,15 €	05/2020	12.874.266,41 €	235.153,39 €	13.109.419,80 €
06/2020	12.329.229,32 €	221.413,91 €	12.550.643,23 €	06/2020	12.311.845,28 €	221.013,79 €	12.532.659,07 €
07/2020	11.672.003,57 €	207.872,00 €	11.879.875,57 €	07/2020	11.654.895,56 €	207.491,00 €	11.862.386,56 €
08/2020	11.004.036,74 €	195.048,40 €	11.199.085,14 €	08/2020	10.988.308,69 €	194.686,10 €	11.182.994,85 €
09/2020	10.598.352,76 €	182.962,13 €	10.781.314,89 €	09/2020	10.582.607,39 €	182.617,21 €	10.765.224,60 €
10/2020	10.047.791,91 €	171.319,03 €	10.219.110,94 €	10/2020	10.032.527,32 €	170.991,44 €	10.203.518,76 €
11/2020	9.430.436,61 €	160.284,82 €	9.590.721,43 €	11/2020	9.415.339,87 €	159.973,95 €	9.575.313,82 €
12/2020	8.585.064,57 €	149.925,78 €	8.734.990,35 €	12/2020	8.571.362,24 €	149.631,49 €	8.720.993,73 €
01/2021	7.728.768,17 €	140.494,94 €	7.869.263,11 €	01/2021	7.715.817,26 €	140.215,68 €	7.856.032,94 €
02/2021	7.025.860,31 €	132.007,57 €	7.157.867,88 €	02/2021	7.013.287,91 €	131.742,57 €	7.145.030,48 €
03/2021	6.331.828,84 €	124.289,47 €	6.456.118,31 €	03/2021	6.319.911,83 €	124.038,26 €	6.443.950,09 €
04/2021	6.177.244,01 €	117.334,76 €	6.294.578,77 €	04/2021	6.165.691,85 €	117.096,67 €	6.282.788,52 €
05/2021	5.974.656,61 €	110.549,89 €	6.085.206,50 €	05/2021	5.964.452,73 €	110.324,47 €	6.074.777,20 €
06/2021	5.798.834,73 €	103.986,42 €	5.902.821,15 €	06/2021	5.789.354,67 €	103.772,23 €	5.893.126,90 €
07/2021	5.596.263,37 €	97.616,85 €	5.693.880,22 €	07/2021	5.587.304,29 €	97.413,06 €	5.684.717,35 €
08/2021	5.354.819,81 €	91.469,76 €	5.446.289,57 €	08/2021	5.346.173,03 €	91.275,84 €	5.437.448,87 €
09/2021	5.203.747,42 €	85.587,07 €	5.289.334,49 €	09/2021	5.195.091,19 €	85.402,60 €	5.280.493,79 €
10/2021	5.014.524,65 €	79.871,77 €	5.094.396,42 €	10/2021	5.006.041,79 €	79.696,84 €	5.085.738,63 €
11/2021	4.764.413,18 €	74.364,26 €	4.838.777,44 €	11/2021	4.756.185,28 €	74.198,62 €	4.830.383,90 €
12/2021	4.419.916,20 €	69.130,22 €	4.489.046,42 €	12/2021	4.411.679,25 €	68.973,63 €	4.480.652,88 €
01/2022	4.019.200,04 €	64.275,98 €	4.083.476,02 €	01/2022	4.010.954,04 €	64.128,44 €	4.075.082,48 €
02/2022	3.733.649,86 €	59.861,03 €	3.793.510,89 €	02/2022	3.725.394,79 €	59.722,56 €	3.785.117,35 €
03/2022	3.435.644,76 €	55.759,82 €	3.491.404,58 €	03/2022	3.428.186,62 €	55.630,39 €	3.483.817,01 €
04/2022	3.341.356,60 €	51.985,55 €	3.393.342,15 €	04/2022	3.333.890,27 €	51.864,31 €	3.385.754,58 €
05/2022	3.220.507,55 €	48.315,16 €	3.268.822,71 €	05/2022	3.213.032,98 €	48.202,16 €	3.261.235,14 €
06/2022	3.124.447,40 €	44.778,37 €	3.169.225,77 €	06/2022	3.116.964,64 €	44.673,56 €	3.161.638,20 €
07/2022	3.007.121,94 €	41.346,87 €	3.048.468,81 €	07/2022	3.000.616,86 €	41.250,27 €	3.041.867,13 €
08/2022	2.856.266,33 €	38.043,90 €	2.894.310,23 €	08/2022	2.849.754,09 €	37.954,46 €	2.887.708,55 €
Subtotal	609.372.370,15 €	12.816.873,28 €	622.189.243,43 €	Subtotal	584.759.628,87 €	12.096.969,47 €	596.856.598,44 €
> 08/2022	31.778.592,99 €	313.612,90 €	32.092.205,91 €	> 08/2022	31.703.674,76 €	312.895,84 €	32.016.570,62 €
Total	641.150.963,14 €	13.130.486,18 €	654.281.449,34 €	Total	616.463.303,73 €	12.409.865,31 €	628.873.169,06 €

Amortisation Profile



Defaults/ Performance Trigger

Cumulative Gross Losses

	Number of Contracts	Defaults - Discounted principal balance
Begin of Period	94	1.226.118,30
Defaults	11	159.194,52
End of Period	105	1.385.312,82

Cumulative Gross Loss Ratio

Cumulative Defaults as percentage of Discounted Principal Balance at Pool cut Date (€)	0,1385%
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Performance Triggers

A Targeted Note Balance was implemented to assure on a monthly basis that no cash is paid to lower steps in the waterfall unless there is sufficient overcollateralization to support the notes.

The performance trigger in form of a credit enhancement increase condition will be activated when the cumulative Gross Loss Ratio exceeds the defined limits. In this case the overcollateralization will be increased accordingly.

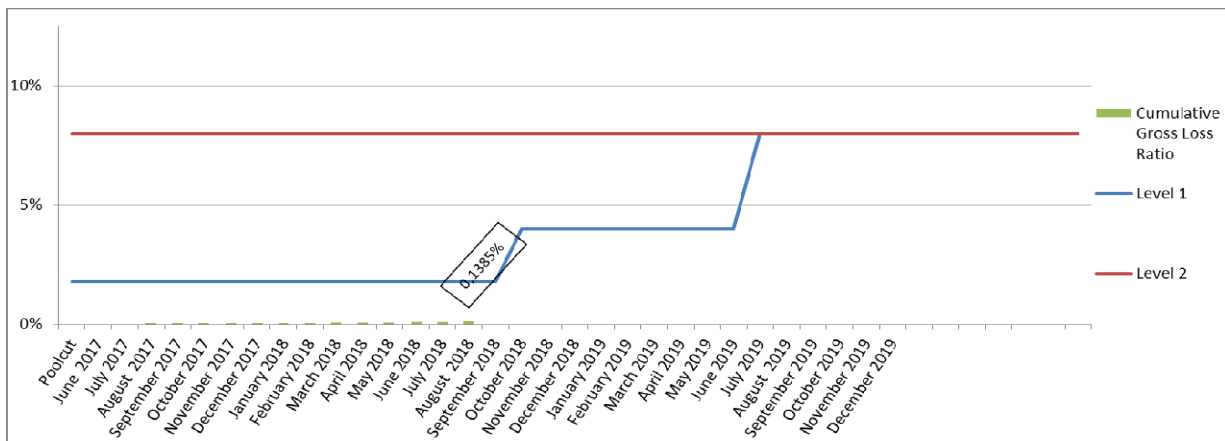
	OC-Percentage Class A Notes	OC-Percentage Class B Notes
Until a Credit Enhancement Increase condition is in place	21,00%	14,50%
Level I Credit Enhancement Increase condition is in place	25,00%	18,00%
Level II Credit Enhancement Increase condition is in place	100,00%	100,00%

Performance Trigger

Levels	Credit Enhancement increase condition	Credit Enhancement increase condition in place?
Level 1	Cumulative Gross Loss Ratio exceeds (i) 1.80 % on any Payment Date prior to or during September 2018; or (ii) 4.00% for any Payment Date after September 2018 but prior to or during June 2019	No
Level 2	Cumulative Gross Loss Ratio exceeds 8.0% for any Payment Date	No

Performance Pool vis-a-vis Triggers

Cumulated Pool loss



Overview Outstanding Contracts

Development of Pool within Reporting Period

	Number of contracts	Adjustments	Outstanding Nominal Balance
Begin of Period			654.281.449,34 €
End of Period			628.873.169,06 €
Periodic reduction of Nominal		25.408.280,28 €	25.408.280,28 €
Excess provision at pool cut		0,00 €	
Adjustment due to outdated arrears		0,00 €	
Cancelled interest in prepayments		-21.101,17 €	
Fees for prolongation		283,43 €	
Write Off / Write Down	1	-1.766,55 €	
Recoveries after Write Off		0,00 €	
Cancellation fees		6.295,95 €	
Interest in arrears		1.548,75 €	
Net Swaps		0,00 €	
Available Distribution Amount		25.393.540,69 €	

Status of Contracts

Status	Pool Balance at Poolcut		Credit Type				Vehicle Status			
	Number of Contracts	Outstanding Discounted Principal Balance	Auto Credit		Classic Credit		New		Used	
			Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
Current	89.240	1.000.025.385,03 €	11.113	85.518.813,76 €	78.127	914.506.571,27 €	73.992	823.185.007,56 €	15.248	176.840.377,47 €
Delinquent	0	- €	0	- €	0	- €	0	- €	0	- €
Defaulted	0	- €	0	- €	0	- €	0	- €	0	- €
Partial Prepayment	0	- €	0	- €	0	- €	0	- €	0	- €
End of Term	0	- €	0	- €	0	- €	0	- €	0	- €
Write Off	0	- €	0	- €	0	- €	0	- €	0	- €
Full Prepayment	0	- €	0	- €	0	- €	0	- €	0	- €
Repurchase	0	- €	0	- €	0	- €	0	- €	0	- €
Total	89.240	1.000.025.385,03 €	11.113	85.518.813,76 €	78.127	914.506.571,27 €	73.992	823.185.007,56 €	15.248	176.840.377,47 €

Status	Pool Balance at the End of Period		Credit Type				Vehicle Status			
	Number of Contracts (End of Period)	Outstanding Discounted Principal Balance (End of Period)	Auto Credit		Classic Credit		New		Used	
			Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
Current	84.576	608.250.733,99 €	10.363	44.570.284,72 €	74.213	563.680.449,27 €	70.288	497.643.360,30 €	14.288	110.607.373,69 €
Delinquent	621	6.985.302,11 €	94	535.895,66 €	527	6.449.406,45 €	492	5.463.308,03 €	129	1.521.994,08 €
Defaulted	98	1.210.912,73 €	14	95.396,70 €	84	1.115.516,03 €	75	922.061,06 €	23	288.851,67 €
Partial Prepayment	5	16.354,90 €	0	0,00 €	5	16.354,90 €	4	15.108,88 €	1	1.246,02 €
End of Term	2.170	0,00 €	377	0,00 €	1.793	0,00 €	1.808	- €	362	- €
Write Off	3	0,00 €	0	0,00 €	3	0,00 €	2	- €	1	- €
Full Prepayment	1.767	0,00 €	265	0,00 €	1.502	0,00 €	1.323	- €	444	- €
Repurchase	0	0,00 €	0	0,00 €	0	0,00 €	0	- €	0	- €
Total	89.240	616.463.303,73 €	11.113	45.201.577,08 €	78.127	571.261.726,65 €	73.992	504.043.838,27 €	15.248	112.419.465,46 €

Information on the retention of net economic interest
Retention Amount at Poolcut

Type of Asset	Number of Loans	Percentage of Loans (%)	Outstanding Nominal Balance	Percentage of Balance (%)
Portfolio sold to Fund	89.240	93,86%	1.026.375.672,39 €	93,98%
Retention of Volkswagen Finance	5.838	6,14%	65.791.815,50 €	6,02%
Total	95.078	100,00%	1.092.167.487,89 €	100,00%

Retention Amounts		
Minimum Retention	51.318.783,62 €	5,00%
Actual Retention	65.791.815,50 €	6,02%

Retention Amount End of Period

Type of Asset	Number of Loans	Percentage of Loans (%)	Outstanding Nominal Balance	Percentage of Balance (%)
Portfolio sold to Fund	85.300	93,88%	628.873.169,06 €	94,01%
Retention of Volkswagen Finance	5.561	6,12%	40.049.788,05 €	5,99%
Total	90.861	100,00%	668.922.957,11 €	100,00%

Retention Amounts		
Minimum Retention	33.446.147,86 €	5,00%
Actual Retention	40.049.788,05 €	5,99%

In its capacity as originator and original lender, Volkswagen Finance, S.A. complies with the retention requirement of a material net economic interest in accordance with §122a CRD.

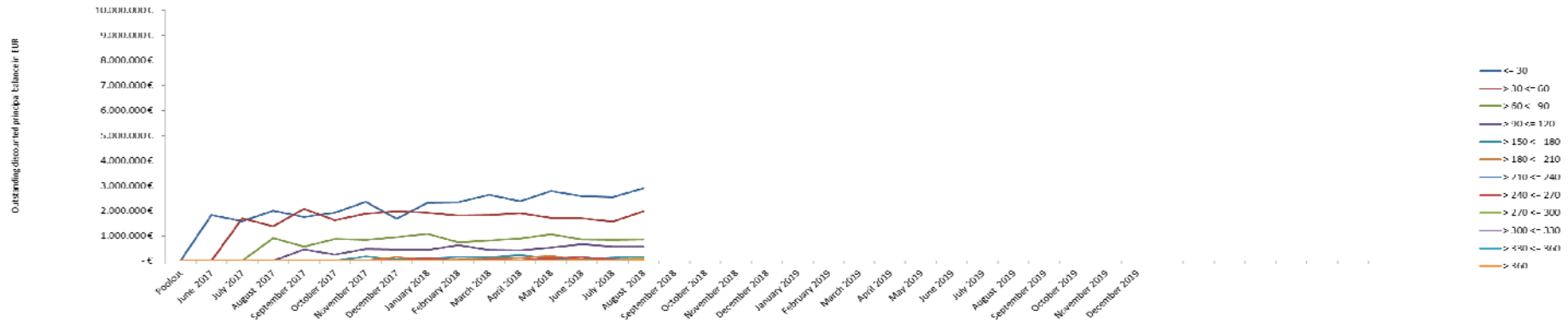
By adhering to option c) of the directive, Volkswagen Finance, S.A. will keep the exposures designated for retention on its balance sheet on an ongoing basis.

The latest end of month level of retention will be published on a monthly basis within the Investor Report.

Delinquent Contracts

Total Portfolio							Credit Type				Vehicle Status			
Days in Arrears	Number of Contracts	Number of Contracts (%)	Outstanding Discounted Principal Balance	Outstanding Discounted Principal Balance (%)	Outstanding Nominal Balance	Outstanding Nominal Balance (%)	Auto Credit		Classic Credit		New		Used	
							Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
> 1 <= 30	274	0,32%	2.906.086,80 €	0,47%	2.986.545,09 €	0,45%	46	237.340,51 €	228	2.668.746,29 €	225	2.349.157,81 €	49	556.928,99 €
> 30 <= 60	166	0,19%	1.981.122,25 €	0,32%	2.036.032,43 €	0,30%	27	185.325,12 €	139	1.795.797,13 €	139	1.609.807,36 €	27	371.314,89 €
> 60 <= 90	78	0,09%	845.284,18 €	0,14%	869.081,40 €	0,13%	14	85.433,46 €	64	759.850,72 €	56	629.382,97 €	22	215.901,21 €
> 90 <= 120	45	0,05%	566.419,54 €	0,09%	584.847,41 €	0,09%	3	12.098,45 €	42	554.321,09 €	35	433.083,17 €	10	133.336,37 €
> 120 <= 150	17	0,02%	205.128,78 €	0,03%	211.416,25 €	0,03%	1	5.058,53 €	16	200.070,25 €	12	143.593,72 €	5	61.535,06 €
> 150 <= 180	14	0,02%	160.279,36 €	0,03%	165.199,55 €	0,02%	2	7.957,77 €	12	152.321,59 €	7	69.522,70 €	7	90.756,66 €
Subtotal	594	0,69%	6.664.320,91 €	1,08%	6.853.122,13 €	1,02%	93	533.213,84 €	501	6.131.107,07 €	474	5.234.547,73 €	120	1.429.773,18 €
> 180 <= 210	8	0,01%	108.376,49 €	0,02%	112.161,06 €	0,02%	0	- €	8	108.376,49 €	5	81.606,13 €	3	26.770,36 €
> 210 <= 240	0	0,00%	- €	0,00%	- €	0,00%	0	- €	0	- €	0	- €	0	- €
> 240 <= 270	3	0,00%	37.462,59 €	0,01%	38.471,58 €	0,01%	1	2.681,82 €	2	34.780,77 €	2	25.188,36 €	1	12.274,23 €
> 270 <= 300	8	0,01%	123.562,60 €	0,02%	127.239,58 €	0,02%	0	- €	8	123.562,60 €	6	88.787,04 €	2	34.775,56 €
> 300 <= 330	1	0,00%	204,44 €	0,00%	208,75 €	0,00%	0	- €	1	204,44 €	0	- €	1	204,44 €
> 330 <= 360	2	0,00%	14.421,59 €	0,00%	14.823,13 €	0,00%	0	- €	2	14.421,59 €	2	14.421,59 €	0	- €
> 360	5	0,01%	36.953,49 €	0,01%	37.787,17 €	0,01%	0	- €	5	36.953,49 €	3	18.757,18 €	2	18.196,31 €
Subtotal	27	0,03%	320.981,20 €	0,06%	330.691,27 €	0,06%	1	2.681,82 €	26	318.299,38 €	18	228.760,30 €	9	92.220,90 €
Total	621	0,72%	6.985.302,11 €	1,14%	7.183.813,40 €	1,08%	94	535.895,66 €	527	6.449.406,45 €	492	5.463.308,03 €	129	1.521.994,08 €

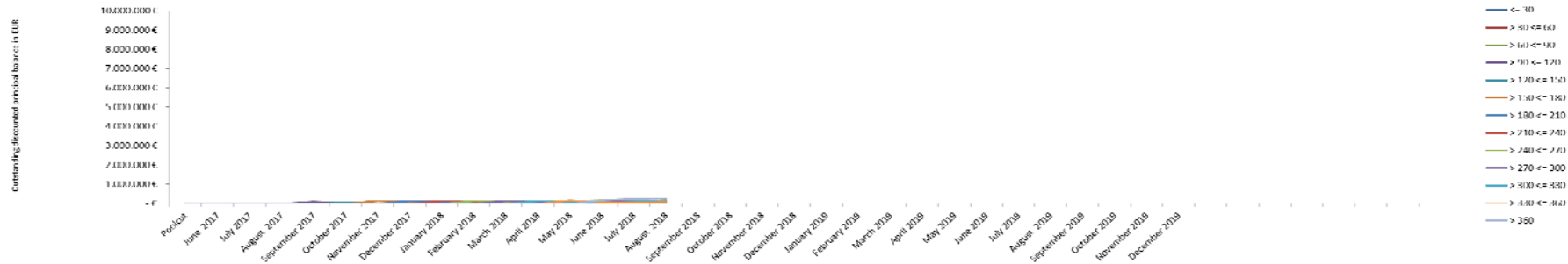
Performance Delinquencies



Defaulted Contracts

Defaulted Profile Total Portfolio							Credit Type				Vehicle Status			
Days in Arrears	Number of Contracts	Number of Contracts (%)	Outstanding Discounted Principal Balance	Outstanding Discounted Principal Balance (%)	Outstanding Nominal Balance	Outstanding Nominal Balance (%)	Auto Credit		Classic Credit		New		Used	
							Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
<= 30	0	0,00%	0,00 €	0,00%	- €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
> 30 <= 60	1	0,00%	1.201,54 €	0,00%	1.202,46 €	0,00%	0	0,00 €	1	1.201,54 €	1	1.201,54 €	0	0,00 €
> 60 <= 90	1	0,00%	7.930,32 €	0,00%	7.949,38 €	0,00%	0	0,00 €	1	7.930,32 €	1	7.930,32 €	0	0,00 €
> 90 <= 120	5	0,01%	47.258,25 €	0,01%	47.384,76 €	0,01%	0	0,00 €	5	47.258,25 €	4	30.971,59 €	1	16.286,66 €
> 120 <= 150	6	0,01%	44.833,10 €	0,01%	45.003,22 €	0,01%	1	0,73 €	5	44.832,37 €	6	44.833,10 €	0	0,00 €
> 150 <= 180	15	0,02%	168.418,24 €	0,03%	169.294,08 €	0,03%	1	12.372,08 €	14	156.046,16 €	9	107.905,99 €	6	60.512,25 €
Subtotal	28	0,04%	269.641,45 €	0,05%	270.833,90 €	0,05%	2	12.372,81 €	26	257.268,64 €	21	192.842,54 €	7	76.798,91 €
> 180 <= 210	8	0,01%	110.051,35 €	0,02%	110.713,88 €	0,02%	1	5.569,65 €	7	104.481,70 €	6	82.114,72 €	2	27.936,63 €
> 210 <= 240	9	0,01%	134.179,23 €	0,02%	134.927,31 €	0,02%	2	23.181,79 €	7	110.997,44 €	9	134.179,23 €	0	0,00 €
> 240 <= 270	7	0,01%	79.549,97 €	0,01%	79.935,29 €	0,01%	0	0,00 €	7	79.549,97 €	5	53.523,26 €	2	26.026,71 €
> 270 <= 300	11	0,01%	127.329,81 €	0,02%	128.041,48 €	0,02%	3	18.324,33 €	8	109.005,48 €	7	83.861,26 €	4	43.468,55 €
> 300 <= 330	9	0,01%	150.234,36 €	0,02%	150.928,76 €	0,02%	1	2.323,28 €	8	147.911,08 €	6	73.949,40 €	3	76.284,96 €
> 330 <= 360	9	0,01%	95.054,73 €	0,02%	95.613,49 €	0,02%	2	8.035,63 €	7	87.019,10 €	8	85.562,32 €	1	9.492,41 €
> 360	17	0,02%	244.871,83 €	0,04%	246.286,09 €	0,04%	3	25.589,21 €	14	219.282,62 €	13	216.028,33 €	4	28.843,50 €
Subtotal	70	0,08%	941.271,28 €	0,15%	946.446,30 €	0,15%	12	83.023,89 €	58	858.247,39 €	54	729.218,52 €	16	212.052,76 €
Total	98	0,12%	1.210.912,73 €	0,20%	1.217.280,20 €	0,20%	14	95.396,70 €	84	1.115.516,03 €	75	922.061,06 €	23	288.851,67 €

Performance Defaults



Prepayments

Unscheduled Prepayments	Number of Contracts	Outstanding Discounted Balance as of the Beginning of the Period	Unscheduled Prepayments	Outstanding Discounted Balance as of the End of the Period
Full and Partial Prepayments	122	791.553,04 €	755.376,32 €	16.354,90 €
Full and Partial Prepayments with another status at the end of the month (*)	5	19.873,08 €	16.980,13 €	1.925,98 €
Total	127	811.426,12 €	772.356,45 €	18.280,88 €

Partial Prepayments

Credit type	Type of vehicle	Number of Contracts	Outstanding Discounted Balance as of the Beginning of the Period	Unscheduled Prepayments	Outstanding Discounted Balance as of the End of the Period
AutoCredit	New Car	0	0,00 €	0,00 €	0,00 €
	Used Car	0	0,00 €	0,00 €	0,00 €
	Subtotal AC	0	0,00 €	0,00 €	0,00 €
Classic Credit	New Car	4	31.233,86 €	15.179,14 €	15.108,88 €
	Used Car	1	4.121,70 €	2.671,74 €	1.246,02 €
	Subtotal CC	5	35.355,56 €	17.850,88 €	16.354,90 €
Total		5	35.355,56 €	17.850,88 €	16.354,90 €

Full Prepayments

Credit type	Type of vehicle	Number of Contracts	Outstanding Discounted Principal Balance	Unscheduled Prepayments	Outstanding Discounted Balance as of the End of the Period
AutoCredit	New Car	34	71.148,41 €	65.609,17 €	0,00 €
	Used Car	2	6.399,55 €	6.187,96 €	0,00 €
	Subtotal AC	36	77.547,96 €	71.797,13 €	0,00 €
Classic Credit	New Car	56	468.890,42 €	460.048,73 €	0,00 €
	Used Car	25	209.759,10 €	205.679,58 €	0,00 €
	Subtotal CC	81	678.649,52 €	665.728,31 €	0,00 €
Total		117	756.197,48 €	737.525,44 €	0,00 €

Full and Partial Prepayments

Credit type	Type of vehicle	Number of Contracts	Outstanding Discounted Balance as of the Beginning of the Period	Unscheduled Prepayments	Outstanding Discounted Balance as of the End of the Period
AutoCredit	New Car	34	71.148,41 €	65.609,17 €	0,00 €
	Used Car	2	6.399,55 €	6.187,96 €	0,00 €
	Subtotal AC	36	77.547,96 €	71.797,13 €	0,00 €
Classic Credit	New Car	60	500.124,28 €	475.227,87 €	15.108,88 €
	Used Car	26	213.880,80 €	208.351,32 €	1.246,02 €
	Subtotal CC	86	714.005,08 €	683.579,19 €	16.354,90 €
Total		122	791.553,04 €	755.376,32 €	16.354,90 €

(*) Contracts with unscheduled payment during the period but classified as delinquent, default or write off as of the end of the month.

Recovery Contracts
Recoveries - after Default before Write Off

Credit Type	Vehicle Status	Number of Contracts	Outstanding Nominal Balance at Day of Default	Total Recoveries	Total Write Down	Outstanding Nominal Balance End of Reporting Period
AutoCredit	New	12	127.362,47 €	38.402,35 €	0,00 €	88.960,12 €
	Used	2	7.004,47 €	0,00 €	0,00 €	7.004,47 €
	Subtotal AC	14	134.366,94 €	38.402,35 €	0,00 €	95.964,59 €
Classic Credit	New	63	963.103,81 €	125.097,30 €	5,51 €	838.001,00 €
	Used	21	304.349,62 €	20.202,97 €	0,00 €	284.146,65 €
	Subtotal CC	84	1.267.453,43 €	145.300,27 €	5,51 €	1.122.147,65 €
Total		98	1.401.820,37 €	183.702,62 €	5,51 €	1.218.112,24 €

Recoveries - after Write Off **

Credit Type	Vehicle Status	Number of Contracts	Outstanding Nominal Balance at Day of Write Off	Total Recoveries	Total Write Down	Outstanding Nominal Balance End of Reporting Period
AutoCredit	New	0	0,00 €	0,00 €	0,00 €	0,00 €
	Used	0	0,00 €	0,00 €	0,00 €	0,00 €
	Subtotal AC	0	0,00 €	0,00 €	0,00 €	0,00 €
Classic Credit	New	2	1.896,85 €	0,00 €	0,00 €	1.896,85 €
	Used	1	1.766,55 €	0,00 €	0,00 €	1.766,55 €
	Subtotal AC	3	3.663,40 €	0,00 €	0,00 €	3.663,40 €
Total		3	3.663,40 €	0,00 €	0,00 €	3.663,40 €

Classification by end of term & defaulted write off:
Recoveries - after Write Off (contracts previously defaulted) **

Credit Type	Vehicle Status	Number of Contracts	Outstanding Nominal Balance at Day of Write Off	Total Recoveries	Total Write Down	Outstanding Nominal Balance End of Reporting Period
AutoCredit	New	0	0,00 €	0,00 €	0,00 €	0,00 €
	Used	0	0,00 €	0,00 €	0,00 €	0,00 €
	Subtotal AC	0	0,00 €	0,00 €	0,00 €	0,00 €
Classic Credit	New	1	1.260,56 €	0,00 €	0,00 €	1.260,56 €
	Used	1	1.766,55 €	0,00 €	0,00 €	1.766,55 €
	Subtotal CC	2	3.027,11 €	0,00 €	0,00 €	3.027,11 €
Total		2	3.027,11 €	0,00 €	0,00 €	3.027,11 €

Recoveries - after Write Off (contracts directly written off) **

Credit Type	Vehicle Status	Number of Contracts	Outstanding Nominal Balance at Day of Write Off	Total Recoveries	Total Write Down	Outstanding Nominal Balance End of Reporting Period
AutoCredit	New	0	0,00 €	0,00 €	0,00 €	0,00 €
	Used	0	0,00 €	0,00 €	0,00 €	0,00 €
	Subtotal AC	0	0,00 €	0,00 €	0,00 €	0,00 €
Classic Credit	New	1	636,29 €	0,00 €	0,00 €	636,29 €
	Used	0	0,00 €	0,00 €	0,00 €	0,00 €
	Subtotal CC	1	636,29 €	0,00 €	0,00 €	636,29 €
Total		1	636,29 €	0,00 €	0,00 €	636,29 €

** This table exclusively covers contracts with the Status Write off

Poolinformation I. - Down Payments

Down Payments Total Portfolio						Credit Type						Vehicle Status					
Down Payment	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Down Payment / Purchase Price in %	Auto Credit			Classic Credit			New			Used		
						Number of Contracts	Outstanding Discounted Principal Balance	Downpayment / Purchase Price %	Number of Contracts	Outstanding Discounted Principal Balance	Downpayment / Purchase Price %	Number of Contracts	Outstanding Discounted Principal Balance	Downpayment / Purchase Price %	Number of Contracts	Outstanding Discounted Principal Balance	Downpayment / Purchase Price %
No downpayment	2.840	3,33%	31.353.784,54 €	5,09%	0,00%	269	1.648.445,13 €	0,00%	2.571	29.705.339,41 €	0,00%	2.211	24.275.010,38 €	0,00%	629	7.078.774,16 €	0,00%
0.01 - 1.000,00	4.529	5,31%	43.940.703,97 €	7,13%	4,55%	423	3.272.316,38 €	4,07%	4.106	41.677.387,59 €	4,62%	3.614	34.802.804,95 €	4,49%	915	9.146.899,02 €	4,81%
1.000,01 - 2.000,00	6.346	7,44%	54.693.815,58 €	8,87%	11,53%	671	3.114.472,80 €	10,10%	5.675	51.579.342,98 €	11,74%	4.943	42.067.854,10 €	11,46%	1.403	12.625.961,48 €	11,81%
2.000,01 - 3.000,00	7.315	8,58%	60.153.014,22 €	9,76%	17,08%	1.103	4.947.621,21 €	15,22%	6.212	55.205.393,01 €	17,47%	5.911	47.575.034,03 €	17,05%	1.404	12.577.980,19 €	17,18%
3.000,01 - 4.000,00	6.984	8,07%	51.438.685,67 €	8,34%	22,37%	1.048	4.462.251,38 €	19,46%	5.836	46.976.414,23 €	23,00%	5.672	41.239.392,46 €	22,35%	1.212	10.199.273,21 €	22,45%
4.000,01 - 5.000,00	6.840	8,02%	48.546.073,33 €	7,87%	26,80%	1.127	4.806.519,88 €	22,71%	5.713	43.739.553,65 €	27,81%	5.717	39.633.848,44 €	26,70%	1.123	8.912.224,89 €	27,30%
5.000,01 - 6.000,00	5.975	7,00%	42.438.403,94 €	6,88%	30,21%	1.031	4.637.326,49 €	25,07%	4.944	37.801.077,45 €	31,59%	4.987	35.159.721,82 €	29,86%	988	7.278.682,12 €	32,10%
6.000,01 - 7.000,00	5.189	6,08%	35.340.796,41 €	5,73%	34,05%	801	3.520.348,43 €	27,99%	4.388	31.820.447,98 €	35,48%	4.277	28.597.674,43 €	33,76%	912	6.743.121,98 €	35,47%
7.000,01 - 8.000,00	5.004	5,87%	33.257.174,99 €	5,39%	37,28%	743	2.929.904,93 €	30,89%	4.261	30.327.269,99 €	38,66%	4.148	27.245.460,99 €	36,93%	856	6.011.714,03 €	38,90%
8.000,01 - 9.000,00	4.386	5,14%	26.917.760,80 €	4,37%	40,86%	579	2.195.559,06 €	33,46%	3.807	24.722.201,74 €	42,29%	3.599	22.206.879,81 €	40,30%	787	4.710.880,99 €	43,59%
9.000,01 - 10.000,00	4.521	5,30%	29.022.027,94 €	4,71%	42,13%	712	2.993.334,50 €	33,54%	3.809	26.028.693,44 €	44,28%	3.827	24.556.300,60 €	41,62%	694	4.465.727,34 €	45,13%
10.000,01 - 11.000,00	3.222	3,78%	20.468.332,33 €	3,32%	45,51%	354	1.350.955,03 €	36,75%	2.868	19.117.377,30 €	46,90%	2.713	17.106.178,42 €	45,34%	509	3.362.153,91 €	46,45%
11.000,01 - 12.000,00	2.995	3,51%	18.755.899,56 €	3,04%	47,47%	358	1.338.547,97 €	38,32%	2.637	17.417.351,59 €	49,09%	2.523	15.628.732,21 €	47,23%	472	3.127.167,35 €	48,83%
12.000,01 - 13.000,00	2.657	3,11%	16.564.677,84 €	2,69%	50,14%	236	883.818,18 €	40,86%	2.421	15.700.859,66 €	51,28%	2.221	13.534.456,35 €	50,05%	436	3.030.221,49 €	50,56%
13.000,01 - 14.000,00	2.303	2,70%	14.109.012,49 €	2,29%	52,15%	192	645.683,33 €	42,63%	2.111	13.463.329,16 €	53,23%	1.954	11.909.951,49 €	51,98%	349	2.199.061,00 €	53,08%
14.000,01 - 15.000,00	2.337	2,74%	15.453.772,63 €	2,51%	52,09%	245	936.755,31 €	41,91%	2.092	14.517.017,32 €	53,64%	2.014	13.338.570,11 €	51,73%	323	2.115.202,52 €	54,47%
> 15.000,00	11.957	14,02%	74.000.387,59 €	12,00%	62,64%	579	2.537.717,47 €	47,53%	11.378	71.462.670,12 €	63,64%	10.528	85.165.967,81 €	62,64%	1.429	8.834.419,78 €	62,69%
Total	85.300	100%	616.463.303,73 €	100%	-	10.471	45.201.577,08 €	-	74.829	571.261.726,65 €	-	70.659	504.043.835,27 €	-	14.441	112.419.465,48 €	-

Statistics	
Minimum Down Payment	0,00 €
Maximum Down Payment	126.799,22 €
Weighted Average Down Payment (Customers who did Down Payment)	7.705,91 €
Weighted Average Down Payment	7.313,98 €

* These tables exclusively cover contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation II. - Customer Type_Type of Payment

Customer Type Total Portfolio					Credit Type				Vehicle Status			
Customer Type	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Auto Credit		Classic Credit		New		Used	
					Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
Private	72.487	84,98%	518.784.638,44 €	84,15%	8.577	35.675.151,07 €	63.910	483.109.487,37 €	60.041	422.535.192,25 €	12.446	96.249.446,19 €
Company	12.813	15,02%	97.678.665,29 €	15,85%	1.894	9.526.426,01 €	10.919	88.152.239,28 €	10.818	81.508.646,02 €	1.995	16.170.019,27 €
Total	85.300	100%	616.463.303,73 €	100%	10.471	45.201.577,08 €	74.829	571.261.726,65 €	70.859	504.043.838,27 €	14.441	112.419.465,46 €

Type of Payment Total Portfolio					Credit Type				Vehicle Status			
Type of Payment	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Auto Credit		Classic Credit		New		Used	
					Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
Direct Borrower Account DeUt	85.300	100,00%	616.463.303,73 €	100,00%	10.471	45.201.577,08 €	74.829	571.261.726,65 €	70.859	504.043.838,27 €	14.441	112.419.465,46 €
Other	0	0,00%	0 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
Total	85.300	100%	616.463.303,73 €	100%	10.471	45.201.577,08 €	74.829	571.261.726,65 €	70.859	504.043.838,27 €	14.441	112.419.465,46 €

Poolinformation III. - Obligor Concentration

Top 20 Borrower

Number	Number of Loans	Percentage of Contracts (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
1	5	0,0056%	80.387,85 €	0,0130%
2	5	0,0056%	65.466,54 €	0,0106%
3	1	0,0011%	62.774,29 €	0,0102%
4	1	0,0011%	61.096,08 €	0,0099%*
5	1	0,0011%	56.783,77 €	0,0092%
6	1	0,0011%	53.465,98 €	0,0087%
7	1	0,0011%	47.587,88 €	0,0077%
8	1	0,0011%	46.778,68 €	0,0076%
9	2	0,0022%	46.110,70 €	0,0075%
10	1	0,0011%	43.116,94 €	0,0070%
11	4	0,0045%	42.488,25 €	0,0069%
12	1	0,0011%	42.454,62 €	0,0069%
13	1	0,0011%	41.794,82 €	0,0068%
14	1	0,0011%	41.609,24 €	0,0067%
15	1	0,0011%	41.081,94 €	0,0067%
16	1	0,0011%	40.622,95 €	0,0066%
17	1	0,0011%	40.194,56 €	0,0065%
18	1	0,0011%	38.900,14 €	0,0063%
19	1	0,0011%	38.668,70 €	0,0063%
20	2	0,0022%	38.413,93 €	0,0062%
Subtotal	33	0,04%	969.797,86 €	0,16%
>20	85.267	99,96%	615.493.506	99,84%
Total	85.300	100%	616.463.303,73 €	100%

* The calculation of borrower exposure is based on the first titular/customer per contract exclusively
 This table exclusively covers contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation IV. - Distribution by Outstanding Discounted Balance and Original

Distribution by Outstanding Discounted Principal Balance					Credit Type				Vehicle Status			
					Auto Credit		Classic Credit		New		Used	
Distribution by Outstanding Discounted Principal Balance (€)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
0,01 - 5000,00	30.996	36,34%	97.846.400,18 €	15,87%	7.022	18.877.866,56 €	23.974	78.968.533,62 €	26.639	83.269.893,11 €	4.357	14.576.507,07 €
5.000,01 - 10.000,00	35.585	41,72%	253.673.832,09 €	41,15%	2.946	19.787.775,10 €	32.639	233.886.056,99 €	29.196	207.984.249,48 €	6.389	45.689.582,61 €
10.000,01 - 15.000,00	12.952	15,18%	156.247.671,53 €	25,35%	426	5.062.945,82 €	12.526	151.184.725,71 €	10.349	124.723.714,41 €	2.603	31.523.957,12 €
15.000,01 - 20.000,00	4.204	4,93%	71.531.250,52 €	11,60%	57	967.664,85 €	4.147	70.563.585,67 €	3.404	57.987.692,89 €	800	13.543.557,63 €
20.000,01 - 25.000,00	1.162	1,36%	25.523.211,36 €	4,14%	14	310.837,45 €	1.148	25.212.373,91 €	951	20.891.667,00 €	211	4.631.544,36 €
25.000,01 - 30.000,00	295	0,35%	7.946.068,50 €	1,29%	3	81.635,07 €	292	7.864.433,43 €	239	6.426.131,68 €	56	1.519.936,82 €
> 30.000,00	106	0,12%	3.694.869,55 €	0,60%	3	112.852,23 €	103	3.582.017,32 €	81	2.760.489,70 €	25	934.379,85 €
Total	85.300	100%	616.463.303,73 €	100%	10.471	45.201.577,08 €	74.829	571.261.726,65 €	70.859	504.043.838,27 €	14.441	112.419.465,46 €

Statistics	
Minimum Outstanding Discounted Principal Balance	0,73 €
Maximum Outstanding Discounted Principal Balance	62.774,29 €
Average Outstanding Discounted Principal Balance	7.227,00 €

Distribution by Original Nominal Balance					Credit Type				Vehicle Status			
					Auto Credit		Classic Credit		New		Used	
Distribution by Original Nominal Balance (€)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
0,01 - 5.000,00	732	0,86%	790.847,97 €	0,13%	722	780.973,96 €	10	9.874,01 €	711	769.383,29 €	21	21.464,68 €
5.000,01 - 10.000,00	12.796	15,00%	41.209.899,07 €	6,68%	4.839	13.391.988,57 €	7.957	27.817.910,50 €	11.687	38.091.217,83 €	1.109	3.118.681,24 €
10.000,01 - 15.000,00	37.617	44,10%	203.436.350,57 €	33,00%	3.170	15.826.006,22 €	34.447	187.610.344,35 €	30.831	166.013.365,02 €	6.786	37.422.985,55 €
15.000,01 - 20.000,00	20.901	24,50%	177.715.733,39 €	28,83%	1.254	9.555.968,28 €	19.647	168.159.765,11 €	16.522	139.345.827,82 €	4.379	38.369.905,57 €
20.000,01 - 25.000,00	8.456	9,91%	104.834.355,82 €	17,01%	309	3.136.043,05 €	8.147	101.698.312,77 €	7.092	86.297.804,54 €	1.364	18.536.551,28 €
25.000,01 - 30.000,00	3.036	3,56%	50.270.420,20 €	8,15%	105	1.266.415,11 €	2.931	49.004.005,09 €	2.548	42.072.982,39 €	488	8.197.437,81 €
> 30.000,00	1.762	2,07%	38.205.696,71 €	6,20%	72	1.244.181,89 €	1.690	36.961.514,82 €	1.468	31.453.257,38 €	294	6.752.439,33 €
Total	85.300	100%	616.463.303,73 €	100%	10.471	45.201.577,08 €	74.829	571.261.726,65 €	70.859	504.043.838,27 €	14.441	112.419.465,46 €

Statistics	
Minimum Original Nominal Balance	1.834,35 €
Maximum Original Nominal Balance	97.659,89 €
Average Original Nominal Balance	14.792,77 €

* These tables exclusively cover contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation V. - Interest Rate paid by the Receivable Debtor

Interest Rate paid by the Receivable Debtor					Credit Type				Vehicle Status			
					Auto Credit		Classic Credit		New		Used	
Interest Rate paid by the Receivable Debtor	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
0% ≤ - ≤ 0,5%	68	0,08%	180.750,59 €	0,03%	0	0,00 €	68	180.750,59 €	68	180.750,59 €	0	0,00 €
0,5% < - ≤ 1%	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
1% < - ≤ 1,5%	1	0,00%	6.369,46 €	0,00%	0	0,00 €	1	6.369,46 €	1	6.369,46 €	0	0,00 €
1,5% < - ≤ 2%	5	0,01%	12.310,46 €	0,00%	0	0,00 €	5	12.310,46 €	5	12.310,46 €	0	0,00 €
2% < - ≤ 2,5%	9	0,01%	18.355,48 €	0,00%	0	0,00 €	9	18.355,48 €	9	18.355,48 €	0	0,00 €
2,5% < - ≤ 3%	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
3% < - ≤ 3,5%	1	0,00%	22.423,04 €	0,00%	0	0,00 €	1	22.423,04 €	1	22.423,04 €	0	0,00 €
3,5% < - ≤ 4%	1	0,00%	12.015,94 €	0,00%	0	0,00 €	1	12.015,94 €	1	12.015,94 €	0	0,00 €
4% < - ≤ 4,5%	1	0,00%	10.877,92 €	0,00%	0	0,00 €	1	10.877,92 €	1	10.877,92 €	0	0,00 €
4,5% < - ≤ 5%	159	0,19%	2.080.287,50 €	0,34%	1	939,66 €	158	2.079.347,84 €	156	2.054.047,47 €	3	26.240,03 €
5% < - ≤ 5,5%	12	0,01%	41.526,52 €	0,01%	7	24.812,85 €	5	16.713,67 €	12	41.526,52 €	0	0,00 €
5,5% < - ≤ 6%	121	0,14%	1.117.730,85 €	0,18%	0	0,00 €	121	1.117.730,85 €	19	208.516,39 €	102	909.214,46 €
6% < - ≤ 6,5%	37	0,04%	238.142,97 €	0,04%	0	0,00 €	37	238.142,97 €	17	117.501,37 €	20	120.641,60 €
6,5% < - ≤ 7%	47	0,06%	351.788,51 €	0,06%	0	0,00 €	47	351.788,51 €	24	263.510,16 €	23	88.278,35 €
7% < - ≤ 7,5%	106	0,12%	942.330,33 €	0,15%	2	17.565,19 €	104	924.765,14 €	90	836.319,39 €	16	106.010,94 €
7,5% < - ≤ 8%	731	0,86%	4.543.198,63 €	0,74%	12	59.678,62 €	719	4.483.520,01 €	683	4.262.088,48 €	48	281.110,15 €
8% < - ≤ 8,5%	6.689	7,84%	31.983.218,52 €	5,19%	456	3.270.320,97 €	6.233	28.712.897,55 €	6.560	31.366.976,96 €	129	616.241,56 €
8,5% < - ≤ 9%	2.131	2,50%	13.832.303,74 €	2,24%	1.186	4.963.806,39 €	945	8.868.497,35 €	1.873	11.606.850,83 €	258	2.225.452,91 €
9% < - ≤ 9,5%	7.089	8,31%	50.360.291,45 €	8,17%	4.779	23.986.816,02 €	2.310	26.373.475,43 €	7.042	50.048.091,62 €	47	312.199,83 €
9,5% < - ≤ 10%	13.770	16,14%	131.872.016,44 €	21,39%	2.989	8.884.868,25 €	10.781	122.987.148,19 €	11.729	104.603.746,59 €	2.041	27.268.269,85 €
10% < - ≤ 10,5%	19.592	22,97%	166.124.500,97 €	26,95%	355	1.179.976,18 €	19.237	164.944.524,79 €	14.334	119.503.047,72 €	5.258	46.621.453,25 €
10,5% < - ≤ 11%	21.403	25,09%	141.710.180,99 €	22,99%	591	2.525.551,55 €	20.812	139.184.629,44 €	15.787	111.351.665,95 €	5.616	30.358.515,04 €
11% < - ≤ 11,5%	10.020	11,75%	62.084.873,19 €	10,07%	89	280.605,11 €	9.931	61.804.268,08 €	9.184	58.702.162,13 €	836	3.382.711,06 €
11,5% < - ≤ 12%	2.985	3,50%	8.256.626,96 €	1,34%	4	6.636,29 €	2.981	8.249.990,67 €	2.947	8.165.253,65 €	38	91.373,31 €
12% < - ≤ 12,5%	131	0,15%	447.364,19 €	0,07%	0	0,00 €	131	447.364,19 €	126	438.733,59 €	5	8.630,60 €
12,5% < - ≤ 13%	190	0,22%	210.696,56 €	0,03%	0	0,00 €	190	210.696,56 €	190	210.696,56 €	0	0,00 €
13% < - ≤ 13,5%	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
13,5% < - ≤ 14%	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
14% < - ≤ 14,5%	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
14,5% < - ≤ 15%	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
>15%	1	0,00%	3.122,52 €	0,00%	0	0,00 €	1	3.122,52 €	0	0,00 €	1	3.122,52 €
Total	85.300	100%	616.463.303,73 €	100%	10.471	45.201.577,08 €	74.829	571.261.726,65 €	70.859	504.043.838,27 €	14.441	112.419.465,46 €

Statistics

Minimum Interest Rate Debtor	0,00%
Maximum Interest Rate Debtor	23,00%
Weighted Average Interest Rate Debtor	10,13%

* These tables exclusively cover contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation VI. - Distribution by Original Term, Remaining Term and Seasoning

Distribution by Original Term					Credit Type				Vehicle Status			
					Auto Credit		Classic Credit		New		Used	
Length of Original Term (monthly instalments)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
01 - 12	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
13 - 24	19	0,02%	15.315,57 €	0,00%	8	3.419,21 €	11	11.896,36 €	4	6.556,39 €	15	8.759,18 €
25 - 36	23.877	27,99%	81.310.878,94 €	13,19%	3.773	7.628.449,82 €	20.104	73.682.429,12 €	20.410	68.405.871,55 €	3.467	12.905.007,39 €
37 - 48	33.251	38,98%	208.742.469,02 €	33,86%	6.495	35.004.217,72 €	26.756	173.738.251,30 €	28.788	181.338.961,98 €	4.463	27.405.507,04 €
49 - 60	12.042	14,12%	113.281.964,49 €	18,38%	195	2.565.490,33 €	11.847	110.716.474,16 €	9.213	88.159.294,69 €	2.829	25.122.669,80 €
61 - 72	7.322	8,58%	86.134.785,19 €	13,97%	0	0,00 €	7.322	86.134.785,19 €	5.772	68.457.387,13 €	1.550	17.677.398,06 €
73 - 84	5.885	6,90%	83.512.762,41 €	13,55%	0	0,00 €	5.885	83.512.762,41 €	4.054	59.568.660,86 €	1.831	23.944.101,55 €
85 - 96	2.904	3,40%	43.465.128,11 €	7,05%	0	0,00 €	2.904	43.465.128,11 €	2.618	38.109.105,67 €	286	5.356.022,44 €
Total	85.300	100%	616.463.303,73 €	100%	10.471	45.201.577,08 €	74.829	571.261.726,65 €	70.859	504.043.838,27 €	14.441	112.419.465,46 €

Statistics	
Minimum Original Term in monthly instalments	23
Maximum Original Term in monthly instalments	96
Weighted Average Original Term in monthly instalments	60,12

Distribution by Remaining Term					Credit Type				Vehicle Status			
					Auto Credit		Classic Credit		New		Used	
Length of Remaining Term (monthly instalments)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
00 - 01	106	0,12%	1.214.826,87 €	0,20%	14	95.396,70 €	92	1.119.430,17 €	81	925.577,23 €	25	289.249,64 €
01 - 12	14.375	16,85%	32.317.134,07 €	5,24%	2.854	4.265.674,75 €	11.521	28.051.459,32 €	12.400	27.580.094,88 €	1.975	4.737.039,19 €
13 - 24	31.372	36,78%	165.924.759,81 €	26,92%	5.458	25.110.588,99 €	25.914	140.814.170,82 €	26.967	142.657.428,53 €	4.405	23.267.331,28 €
25 - 36	19.316	22,64%	155.798.571,78 €	25,27%	1.964	13.338.957,02 €	17.352	142.459.614,76 €	15.953	129.720.742,03 €	3.363	26.077.829,75 €
37 - 48	9.018	10,57%	100.477.479,21 €	16,30%	181	2.390.959,62 €	8.837	98.086.519,59 €	6.936	78.524.921,67 €	2.082	21.952.557,54 €
49 - 60	6.170	7,23%	83.532.723,30 €	13,55%	0	0,00 €	6.170	83.532.723,30 €	4.598	63.432.364,40 €	1.572	20.100.358,90 €
61 - 72	3.829	4,49%	58.431.328,46 €	9,48%	0	0,00 €	3.829	58.431.328,46 €	2.921	44.692.566,48 €	908	13.738.761,98 €
73 - 84	1.114	1,31%	18.766.480,23 €	3,04%	0	0,00 €	1.114	18.766.480,23 €	1.003	16.510.143,05 €	111	2.256.337,18 €
85 - 94	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
Total	85.300	100%	616.463.303,73 €	100%	10.471	45.201.577,08 €	74.829	571.261.726,65 €	70.859	504.043.838,27 €	14.441	112.419.465,46 €

Statistics	
Minimum Remaining Term in monthly instalments	0
Maximum Remaining Term in monthly instalments	78
Weighted Average Remaining Term in monthly instalments	35,33

Distribution by Seasoning					Credit Type				Vehicle Status			
					Auto Credit		Classic Credit		New		Used	
Seasoning (monthly instalments)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
01 - 12	26	0,03%	455.791,10 €	0,07%	3	38.054,22 €	23	417.736,88 €	21	374.160,97 €	5	81.630,13 €
13 - 24	38.384	45,00%	324.757.392,80 €	52,68%	4.244	24.471.403,20 €	34.140	300.285.989,60 €	31.383	263.002.516,02 €	7.001	61.754.876,78 €
25 - 36	44.651	52,35%	281.683.939,70 €	45,69%	6.103	20.493.287,79 €	38.548	261.190.651,91 €	37.673	233.123.085,68 €	6.978	48.560.854,02 €
37 - 48	1.586	1,86%	7.056.708,30 €	1,14%	121	198.831,87 €	1.465	6.857.876,43 €	1.287	5.594.396,01 €	299	1.462.312,29 €
49 - 60	491	0,58%	2.084.485,04 €	0,34%	0	0,00 €	491	2.084.485,04 €	376	1.629.607,28 €	115	454.877,76 €
61 - 72	92	0,11%	287.508,56 €	0,05%	0	0,00 €	92	287.508,56 €	63	201.295,00 €	29	86.213,56 €
> 72	70	0,08%	137.478,23 €	0,02%	0	0,00 €	70	137.478,23 €	56	118.777,31 €	14	18.700,92 €
Total	85.300	100%	616.463.303,73 €	100%	10.471	45.201.577,08 €	74.829	571.261.726,65 €	70.859	504.043.838,27 €	14.441	112.419.465,46 €

Statistics	
Minimum Seasoning Term in monthly instalments	4
Maximum Seasoning Term in monthly instalments	96
Weighted Average Seasoning Term in monthly instalments	24,69

* These tables exclusively cover contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation VII. - Credit Type and Type of Car
Credit Type

Credit Type	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
Auto Credit	10.471	12,28%	45.201.577,08 €	7,33%
Classic Credit	74.829	87,72%	571.261.726,65 €	92,67%
Total	85.300	100%	616.463.303,73 €	100%

Type of Car

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
New Cars	70.859	83,07%	504.043.838,27 €	81,76%
Used Cars	14.441	16,93%	112.419.465,46 €	18,24%
Total	85.300	100%	616.463.303,73 €	100%

Type of Car: only Auto Credit

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
New Cars	10.303	98,40%	44.657.583,28 €	98,80%
Used Cars	168	1,60%	543.993,80 €	1,20%
Total	10.471	100%	45.201.577,08 €	100%

Type of Car: only Classic Credit

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
New Cars	60.556	80,93%	459.386.254,99 €	80,42%
Used Cars	14.273	19,07%	111.875.471,66 €	19,58%
Total	74.829	100%	571.261.726,65 €	100%

* This table exclusively covers contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation VIII. - Distribution by Vehicle Makes and Models

Make and Model Total Portfolio						Credit Type				Vehicle Status			
Make	Model	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Auto Credit		Classic Credit		New		Used	
						Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
Audi	A1	3.024	3,55%	21.275.925,06 €	3,45%	632	2.071.122,28 €	2.392	19.204.802,78 €	2.096	13.055.984,75 €	928	8.219.940,31 €
	A3	4.945	5,80%	39.007.963,82 €	6,33%	1.013	3.881.621,64 €	3.932	35.126.342,18 €	3.220	22.721.713,43 €	1.725	16.286.250,39 €
	A4	2.218	2,60%	19.658.274,64 €	3,19%	372	1.799.409,67 €	1.846	17.858.864,97 €	1.406	11.667.788,58 €	812	7.990.486,06 €
	A5	476	0,56%	4.289.216,38 €	0,70%	114	550.275,54 €	362	3.738.940,84 €	345	2.967.946,03 €	131	1.321.270,35 €
	A6	393	0,46%	3.628.595,35 €	0,59%	84	576.446,65 €	309	3.052.148,70 €	233	2.090.050,82 €	160	1.538.544,53 €
	A7	46	0,05%	466.054,61 €	0,08%	11	80.757,06 €	35	385.297,55 €	23	199.613,07 €	23	266.441,54 €
	A8	12	0,01%	144.281,54 €	0,02%	3	39.433,97 €	9	104.847,57 €	3	43.067,43 €	9	101.214,11 €
	Q2	265	0,31%	2.271.837,89 €	0,37%	95	563.384,26 €	170	1.708.453,63 €	248	2.127.209,73 €	17	144.628,16 €
	Q3	2.406	2,82%	18.757.582,09 €	3,04%	563	2.804.300,25 €	1.843	15.953.281,84 €	2.047	15.556.428,34 €	359	3.201.153,75 €
	Q5	2.104	2,47%	20.873.699,67 €	3,39%	428	2.335.828,01 €	1.676	18.537.871,66 €	1.979	19.733.773,23 €	125	1.139.926,44 €
	Q7	145	0,17%	1.878.814,58 €	0,30%	47	506.524,39 €	98	1.372.290,19 €	119	1.380.591,98 €	26	498.222,60 €
	TT	48	0,06%	474.698,73 €	0,08%	14	100.267,05 €	34	374.431,68 €	23	236.105,21 €	25	238.593,52 €
	OTHER AUDI	18	0,02%	210.399,26 €	0,03%	5	82.681,24 €	13	127.718,02 €	8	97.298,04 €	10	113.101,22 €
	Subtotal	16.100	18,87%	132.937.343,62 €	21,56%	3.381	15.392.052,01 €	12.719	117.545.291,61 €	11.750	91.877.570,64 €	4.350	41.059.772,98 €
Seat	MII	363	0,43%	1.847.074,40 €	0,30%	14	26.810,13 €	349	1.820.264,27 €	307	1.542.336,46 €	56	304.737,94 €
	ALHAMBRA	409	0,48%	2.767.210,99 €	0,45%	11	62.315,26 €	398	2.704.895,73 €	345	2.281.419,65 €	64	485.791,34 €
	ALTEA	172	0,20%	1.029.629,78 €	0,17%	0	0,00 €	172	1.029.629,78 €	115	672.791,94 €	57	356.837,84 €
	AROSA	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
	ATECA	2.727	3,20%	24.765.679,17 €	4,02%	148	1.271.509,42 €	2.579	23.494.169,75 €	2.689	24.356.634,87 €	38	409.044,30 €
	CORDOBA	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
	EXEO	10	0,01%	51.982,53 €	0,01%	0	0,00 €	10	51.982,53 €	4	22.613,74 €	6	29.368,79 €
	IBIZA	13.026	15,27%	91.126.912,82 €	14,78%	257	1.048.128,11 €	12.769	90.078.784,71 €	11.339	79.912.450,82 €	1.687	11.214.462,00 €
	LEON	12.376	14,51%	94.334.701,60 €	15,30%	272	1.074.859,72 €	12.104	93.259.841,88 €	10.180	77.611.636,49 €	2.196	16.723.065,11 €
	TOLEDO	1.465	1,72%	10.562.696,66 €	1,71%	28	116.429,23 €	1.437	10.446.267,43 €	1.334	9.504.312,42 €	131	1.058.384,24 €
	OTHER SEAT	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
	Subtotal	30.548	35,81%	226.485.887,95 €	36,74%	730	3.600.051,87 €	29.818	222.885.836,08 €	26.313	195.904.196,39 €	4.235	30.581.691,56 €
Skoda	CITIGO	90	0,11%	429.330,62 €	0,07%	5	13.968,52 €	85	415.362,10 €	74	332.097,64 €	16	97.232,98 €
	FABIA	2.911	3,41%	18.675.828,67 €	3,03%	160	492.367,91 €	2.751	18.183.460,76 €	2.656	16.872.761,06 €	255	1.803.067,61 €
	RAPID	1.391	1,63%	10.118.633,90 €	1,64%	36	127.934,42 €	1.355	9.990.699,48 €	1.275	9.240.992,89 €	116	877.641,01 €
	OCTAVIA	1.890	2,22%	17.797.731,32 €	2,89%	68	363.187,65 €	1.822	17.434.543,67 €	1.476	14.298.254,28 €	414	3.499.477,04 €
	ROOMSTER	4	0,00%	11.273,82 €	0,00%	0	0,00 €	4	11.273,82 €	2	6.913,96 €	2	4.359,86 €
	SPACEBACK	254	0,30%	2.048.619,62 €	0,33%	14	46.274,52 €	240	2.002.345,10 €	253	2.044.382,44 €	1	4.237,18 €
	SUPERB	538	0,63%	4.975.207,00 €	0,81%	16	80.268,64 €	522	4.894.938,36 €	471	4.458.565,93 €	67	516.641,07 €
	YETI	787	0,90%	6.574.567,45 €	1,07%	25	120.960,68 €	742	6.453.806,77 €	674	5.845.446,20 €	93	729.121,25 €
	OTHER SKODA	23	0,03%	171.639,25 €	0,03%	0	0,00 €	23	171.639,25 €	0	0,00 €	23	171.639,25 €
	Subtotal	7.868	9,22%	60.802.830,65 €	9,86%	324	1.244.962,34 €	7.544	59.557.868,31 €	6.881	53.099.414,40 €	967	7.703.416,25 €
VW	UP	89	0,10%	384.851,08 €	0,06%	24	59.532,90 €	65	325.318,18 €	58	214.823,99 €	31	170.027,09 €
	FOX	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
	POLO	6.561	7,69%	33.980.482,85 €	5,51%	1.458	4.703.458,23 €	5.103	29.277.024,62 €	5.491	27.611.452,23 €	1.070	6.369.030,62 €
	GOLF	10.034	11,76%	60.627.830,78 €	9,83%	2.162	8.543.048,42 €	7.872	52.084.782,36 €	7.796	45.050.213,95 €	2.238	15.577.616,83 €
	JETTA	125	0,15%	981.038,32 €	0,16%	8	21.767,90 €	117	959.270,42 €	104	779.488,35 €	21	201.549,97 €
	PASSAT	1.983	2,32%	13.215.976,47 €	2,14%	346	1.720.428,18 €	1.637	11.495.548,29 €	1.536	10.308.832,32 €	447	2.907.144,15 €
	EOS	3	0,00%	24.878,50 €	0,00%	0	0,00 €	3	24.878,50 €	0	0,00 €	3	24.878,50 €
	NEW BEETLE	216	0,25%	1.291.572,22 €	0,21%	75	337.340,78 €	141	954.231,44 €	172	1.010.075,88 €	44	281.496,34 €
	TOURAN	1.939	2,27%	12.786.987,85 €	2,07%	402	1.898.514,89 €	1.537	10.888.472,96 €	1.723	11.305.883,01 €	216	1.481.104,84 €
	SHARAN	282	0,33%	2.015.060,71 €	0,33%	57	377.408,46 €	225	1.637.652,25 €	250	1.796.658,43 €	32	218.402,28 €
	TOUAREG	45	0,05%	409.155,79 €	0,07%	15	125.505,07 €	30	283.650,72 €	37	294.402,57 €	8	114.753,22 €
	PHAETON	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
	CADDY	999	1,17%	7.747.870,54 €	1,28%	11	59.306,61 €	988	7.688.563,93 €	851	6.697.910,70 €	148	1.049.959,84 €
	T4/T5	1.138	1,33%	11.265.586,68 €	1,83%	49	360.636,22 €	1.089	10.904.950,46 €	1.034	10.390.366,08 €	104	875.220,60 €
	CRAFTER/LT	374	0,44%	4.198.609,92 €	0,68%	0	0,00 €	374	4.198.609,92 €	352	3.990.918,26 €	22	207.691,66 €
	AMAROK	18	0,02%	147.693,40 €	0,02%	1	2.222,52 €	17	145.470,88 €	17	128.439,38 €	1	19.254,02 €
	SCIROCCO	742	0,87%	5.296.492,54 €	0,86%	276	1.244.887,97 €	466	4.051.604,57 €	716	5.039.872,22 €	26	256.620,32 €
	TIGUAN	5.373	6,30%	36.329.493,60 €	5,89%	925	4.477.786,14 €	4.448	31.851.707,46 €	4.931	33.106.112,12 €	442	3.223.381,48 €
	OTHER VW	849	1,00%	5.445.228,78 €	0,88%	227	1.032.666,57 €	622	4.412.562,21 €	847	5.437.207,35 €	2	8.021,43 €
	Subtotal	30.770	36,07%	196.148.810,03 €	31,82%	6.036	24.964.510,86 €	24.734	171.184.299,17 €	25.915	163.162.656,84 €	4.855	32.986.153,19 €
Non VW Group Vehicles	OTHER	14	0,02%	88.431,48 €	0,01%	0	0,00 €	14	88.431,48 €	0	0,00 €	14	88.431,48 €
	Total	85.300	100,00%	616.463.303,73 €	100,00%	10.471	45.201.577,08 €	74.829	571.261.726,65 €	70.859	504.043.838,27 €	14.441	112.419.465,46 €

* This table exclusively covers contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation IX. - Geographic Distribution

Geographic Distribution Total Portfolio					Credit Type				Vehicle Status			
Autonomous Communities	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Auto Credit		Classic Credit		New		Used	
					Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
GALICIA	4.899	5,74%	37.805.856,78 €	6,13%	463	1.895.084,27 €	4.436	35.910.772,51 €	3.956	29.907.357,88 €	943	7.898.498,90 €
ASTURIAS	1.523	1,79%	10.841.173,97 €	1,76%	164	741.159,90 €	1.359	10.100.014,07 €	1.260	8.847.065,77 €	263	1.994.108,20 €
CANTABRIA	1.190	1,40%	8.309.446,38 €	1,35%	131	520.516,57 €	1.059	7.788.929,81 €	973	6.672.040,92 €	217	1.637.405,46 €
LA RIOJA	435	0,51%	2.838.142,08 €	0,46%	40	121.881,10 €	395	2.716.260,98 €	362	2.256.680,18 €	73	581.461,90 €
CASTILLA LEON	3.705	4,34%	24.865.206,64 €	4,03%	240	1.019.880,38 €	3.465	23.845.326,26 €	2.933	19.505.475,79 €	772	5.359.730,85 €
C.MADRID	14.757	17,30%	98.248.806,13 €	15,94%	2.165	9.464.890,52 €	12.592	88.783.915,61 €	12.442	80.584.567,93 €	2.315	17.664.238,20 €
PAIS VASCO	3.357	3,94%	21.147.995,44 €	3,43%	188	672.446,41 €	3.169	20.475.549,03 €	2.774	17.211.539,41 €	583	3.936.456,03 €
C.NAVARRA	886	1,04%	5.734.127,37 €	0,93%	113	384.105,51 €	773	5.350.021,86 €	755	4.821.870,75 €	131	912.256,62 €
CATALUÑA	17.128	20,08%	128.913.600,31 €	20,91%	2.340	10.860.367,69 €	14.788	118.053.232,62 €	13.857	101.978.783,93 €	3.271	26.934.816,38 €
ARAGÓN	2.333	2,74%	16.396.893,41 €	2,66%	239	1.024.880,71 €	2.094	15.372.012,70 €	1.906	13.273.684,99 €	427	3.123.208,42 €
C. VALENCIANA	8.921	10,46%	63.296.358,27 €	10,27%	1.250	5.113.351,82 €	7.671	58.183.006,45 €	7.425	51.896.924,03 €	1.496	11.399.434,24 €
CASTILLA LA MANCHA	3.612	4,23%	25.678.827,61 €	4,17%	348	1.546.457,33 €	3.264	24.132.370,28 €	2.938	20.415.284,58 €	674	5.263.543,03 €
EXTREMADURA	1.226	1,44%	8.860.161,63 €	1,44%	157	587.515,38 €	1.069	8.272.646,25 €	1.001	7.261.246,76 €	225	1.598.914,87 €
ANDALUCIA	13.942	16,34%	105.142.307,87 €	17,06%	2.010	8.487.608,95 €	11.932	96.654.698,92 €	11.638	87.320.744,00 €	2.304	17.821.563,87 €
ISLAS BALEARES	2.294	2,69%	16.117.681,88 €	2,61%	295	1.342.297,71 €	1.999	14.775.384,17 €	1.977	13.681.953,87 €	317	2.435.728,01 €
MURCIA	2.434	2,85%	19.773.067,21 €	3,21%	265	1.163.578,97 €	2.169	18.609.488,24 €	2.036	16.235.263,41 €	398	3.537.803,80 €
ISLAS CANARIAS	2.582	3,03%	21.878.076,48 €	3,55%	62	250.732,03 €	2.520	21.627.344,45 €	2.555	21.613.966,33 €	27	264.110,15 €
CEUTA	31	0,04%	237.932,87 €	0,04%	1	4.821,83 €	30	233.111,04 €	28	206.646,95 €	3	31.285,92 €
MELILLA	45	0,05%	377.641,40 €	0,06%	0	0,00 €	45	377.641,40 €	43	352.740,79 €	2	24.900,61 €
Total	85.300	100,00%	616.463.303,73 €	100,00%	10.471	45.201.577,08 €	74.829	571.261.726,65 €	70.859	504.043.838,27 €	14.441	112.419.465,46 €

* This table exclusively covers contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation X. - Motor Type

Customer Type Total Portfolio					Credit Type				Vehicle Status			
Motor type	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Auto Credit		Classic Credit		New		Used	
					Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
EA 189 (unfixed)	309	0,36%	1.620.877,65 €	0,26%	5	4.930,52 €	304	1.615.947,13 €	125	594.378,92 €	184	1.026.498,73 €
Other	84.991	99,64%	614.842.426,08 €	99,74%	10.466	45.196.646,56 €	74.525	569.645.779,52 €	70.734	503.449.459,35 €	14.257	111.392.966,73 €
Total	85.300	100,00%	616.463.303,73 €	100,00%	10.471	45.201.577,08 €	74.829	571.261.726,65 €	70.859	504.043.838,27 €	14.441	112.419.465,46 €

Poolinformation XI. - Loan Level Data

No.	Month / Year of Loan Origination	Month / Year of Default	Original Principal Balance	Outstanding Balance of Loan at Default	Current Balance	Rebate	Month / Year of Loss	Recovery from sale of Asset	Unsecured Recovery n.a.= not available	Total Recovery between Default and write off	Total Recovery after write off	Loss Amount	Loss Percentage on Original Balance	Loss Percentage Current Balance	Geographic Location of Borrower	Object Type (new / used)	Manufacturer / Make	Contract Type (lease/loan, amortising/balloon)	Distribution Channel n.a.= not available	Customer Type	08.2017	03.2018	06.2018	07.2018
1	21/09/2016	00/00/0000	24.053,40 €	0,00 €	0,00 €	-	25/09/2017	-	-	19.787,80 €	0,00 €	636,29 €	2,65%	-	1	1	VW	C	-	Retail	19.787,80 €	0,00 €	0,00 €	0,00 €
2	17/02/2016	22/02/2018	18.726,19 €	16.926,10 €	0,00 €	-	10/07/2018	-	-	16.850,00 €	0,00 €	1.260,56 €	6,73%	-	14	1	SK	C	-	Retail	0,00 €	16.850,00 €	0,00 €	16.850,00 €
3	18/05/2016	27/03/2018	16.824,69 €	14.191,45 €	0,00 €	-	30/08/2018	-	-	13.430,00 €	0,00 €	1.766,55 €	10,50%	-	14	7	AU	C	-	Retail	0,00 €	0,00 €	10.430,00 €	3.000,00 €

Glossary

Original Maturity Date:	Original Maturity Date of each note as of the inception of the transaction (as of cut off date). Assuming a CPR of 10% and no clean up call. The Payment Date following the Monthly Period which includes the last day on which a loan payment on outstanding Purchased Loan Receivables becomes due (as of cut off date).
Collections:	Available Distribution Amount on each payment day as described in the Offering Circular
Delinquent contract:	The outstanding value of a contract which were past due more than 1 day
Defaulted contract:	The outstanding value of a terminated contract
Write Off:	The value of contracts which were written off as irrevocable
Recoveries:	All money received after a Default/Write Off of a contract
Net Swap Payment:	DRIVER España THREE is in a paying position (negative value).
Partial Prepayment:	Part of the debt has been paid back earlier than expected. There is still an outstanding amount.
Full Prepayments:	The customer decides to redeem the whole debt. The outstanding amount is zero.
Net Swap Receipt:	DRIVER España THREE is in a receiving position (positive value).