

Deal Name:	Driver España Four
Issuer:	DRIVER ESPAÑA FOUR, FONDO DE TITULIZACIÓN Calle Orense nº 69 28020 Madrid Spain
Seller of the Receivables:	Volkswagen Finance S.A., E.F.C.
Servicer Name:	Volkswagen Finance S.A., E.F.C.
Reporting Entity:	Volkswagen Finance S.A., E.F.C. ABS Operations Avenida de Bruselas 34, Alcobendas 28108 Madrid Spain
Contact:	Phone: +34 91 453 5231/5213/5169 Fax: +34 91 453 5602 ABSOperations.Spain@vwfs.com
Management company (Sociedad Gestora):	Titulización de Activos, S.G.F.T., S.A. Calle Orense nº 69 28020 Madrid Spain Phone: +34 91 702 0808 driver@tda-sgft.com

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Deal Overview

Cut Off Date:	31/05/2017			
Issue Date:	28/06/2017	Legal Maturity Date:	21/04/2028	
Reporting period:	July			
Reporting date:	16/08/2018			
Reporting Frequency:	monthly			
Period No.:	14			
Payment date:	21/08/2018			
Next payment date:	21/09/2018			
Asset collection period:	01/07/2018	until	31/07/2018	
Interest Accrual Period:	23/07/2018	until	21/08/2018	Days accrued: 29
Note Payment Period:	23/07/2018	until	21/08/2018	

Poolinformation at Cut Off Date

	Number of Contracts	Outstanding Discounted Principal Balance	Outstanding Nominal Balance
Outstanding Pool	89.240	1.000.025.385,03	1.026.375.672,39 €
Repurchased Loan Contracts	0	0	0,00 €

Credit Type	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
Auto Credit	12,45%	85.518.813,76	8,55%
Classic Credit	87,55%	914.506.571,27	91,45%
Total	100,00%	1.000.025.385,03 €	100,00%

Type of Car	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
New	82,91%	823.185.007,56	82,32%
Used	17,09%	176.840.377,47	17,68%
Total	100,00%	1.000.025.385,03 €	100,00%

Transaction Events, Trigger & Rating Overview

Clean-Up Call Condition

Current Outstanding Discounted Portfolio	Min. Outstanding Discounted Portfolio
64,11%	10,00%

Repurchase of Receivables

	Number of contracts	Outstanding Discounted Balance	Re-Purchase Price
Current Period	-	-	-
Previous Periods	-	-	-
Total	-	-	-

If a repurchase of receivables occurred, it would only result from non-eligibility as of the respective Cut Off Date (which has been discovered at a later stage).

Credit Enhancement Increase Condition

Cumulative Gross Loss Ratio

0,12260%

Targeted Overcollateralisation Percentage

	Class A	Class B
Initial OC @ Poolcut	11,20%	8,60%
Current OC Level	17,64%	13,58%
Current Target OC	21,00%	14,50%
Regular Target OC	21,00%	14,50%
Level 1 Target OC	25,00%	18,00%
Level 2 Target OC	100,00%	100,00%

OC = Asset Overcollateralisation

Level 1 Credit Enhancement Increase Condition -

Cumulative Gross Loss Ratio exceeds (i) 1.8% on any Payment Date prior to or during September 2018 (included), or (ii) 4.00% for any Payment Date after September 2018 but prior to or during June 2019.

NO

Level 2 Credit Enhancement Increase Condition -

Cumulative Gross Loss Ratio exceeds 8.0% for any Payment Date

NO

Transaction Party Replacements

Capacity of Transaction Party	Date of Replacement	Reason for Replacement	Replaced Party	Replaced by

Rating Information on relevant Transaction Parties

	Fitch			DBRS			Moody's			S&P		
	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
Account Bank: BNP Paribas Securities Services Current Rating Minimum required Rating <i>(if no short term Rating available, the higher long term rating is applicable)</i>							A-1 A2	P-1 P-1	Stable			
	Required Rating: fulfilled											
Paving Agent: BNP Paribas Securities Services Current Rating Minimum required Rating <i>(if no short term Rating available, the higher long term rating is applicable)</i>							A1 A2	P-1 P-1	Stable			
	Required Rating: fulfilled											
Swap Counterparty: Royal Bank of Canada Current Rating Minimum required Rating <i>(if no short term Rating available, the higher long term rating is applicable)</i>				AA	R1 (high)	Negative	Aa3	P-1	Negative			
	Required Rating: fulfilled											
Issuer: Volkswagen Finance S.A. Current Rating Minimum required Rating								n.a.	n.a.	n.a.	n.a.	n.a.

*Ratings last updated on 23/02/2016

Deal Overview: Counterparties

Joint Lead Managers:	Lloyds Bank plc 25 Gresham Street London EC2V 7HN United Kingdom	Crédit Agricole Corporate and Investment Bank 12 Place des États-Unis 92120 Montrouge France
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**Management company
(Sociedad Gestora):** **Titulización de Activos, S.G.F.T., S.A.**
Calle Orense nº 69
28020 Madrid
Spain
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Servicer:	Volkswagen Finance E.F.C. Avd de Bruselas 34 28108 Alcobendas (Madrid) AbsOperations.Spain@vwfs.com	Clearing Systems:	IBERCLEAR Plaza de la Lealtad 1 28014 Madrid Spain phone: +34 91 709 5000 iberclear@iberclear.es
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Paying Agent:	BNP Paribas Securities Services , Sucursal en España Calle Ribera del Loira, 28 28042 Madrid Spain	Account Bank:	BNP Paribas Securities Services , Sucursal en España Calle Ribera del Loira, 28 28042 Madrid Spain
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Rating Agencies:	Moody's An der Welle 5 60322 Frankfurt Germany	DBRS Ratings Limited 20 Fenchurch Street London EC3M 3BY United Kingdom
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Swap Counterparty: **Royal Bank of Canada, London Branch**
Riverbank House, 2 Swan Lane
London EC4R 3BF
United Kingdom

Information regarding the Notes I

Rating Details:

Rating at Issue Date	Class A	Class B
Moody's	Aa2	A2
DBRS	AAA	A

Current Rating	Class A	Class B
Moody's	Aa1	Aa2
DBRS	AAA	AA

Information on Notes	Class A	Class B
Final Maturity Date	21/04/2028	21/04/2028
Scheduled Repayment Date:	21/02/2025	21/02/2025
ISIN:	ES0305259006	ES0305259014
Common Code:	162693174	162705512
Nominal Amount:	100.000,00 €	100.000,00 €

Information on Interest	Class A	Class B
Spread/Margin:	38 bps	75 bps
Index Rate:	1-Month Euribor	1-Month Euribor
Fixed/ Floating:	Floating	Floating
Current Coupon:	1-Month Euribor + 38 bps	1-Month Euribor + 75 bps
Day Count Convention	Actual/360	Actual/360

Clean-Up Call

Volkswagen Finance will have the right at its option to exercise a Clean-Up Call and to repurchase the Loan Receivables from Driver España One at any time when the sum of the Discounted Principal Balance for all loan contracts is less than 10 per cent. of the sum of the Discounted Principal Balance for all Loan contracts as of the Cut Off Date, provided that all payment obligations under the Notes will be thereby fulfilled.

Information regarding the Notes II

Monthly Period:	July		
Payment Date:	21/08/2018		
Interest Accrual Period (from/until):	23/07/2018	21/08/2018	
Days Accrued:	29		
Base Interest Rate (1-Month Euribor):	-0,369%		
	EUR		
Day Count Convention:	30/360		

Interest Payments		Class A	Class B
Total Interest Amount of the Reporting Period		4.884,00 €	7.979,40 €
Gross Paid interest:		4.884,00 €	7.979,40 €
Unpaid Interest:			
Unpaid interest of the Reporting Period:		- €	- €
Cumulative unpaid interest:		- €	- €

Principal Payment		Class A	Class B
Note Balance (Cut Off Date):		888.000.000,00 €	26.000.000,00 €
Note Balance (Beginning of Period):		553.170.897,60 €	26.000.000,00 €
Unallocated Redemption Amount from Previous Period:	45,86 €		
Available Redemption Amount Reporting Period:	25.111.121,69 €		
Total Available Redemption Amount:	25.111.167,55 €		
Redemption Amount per Class:		25.111.130,40 €	0,00 €
Unallocated Redemption Amount per note class from current period::		37,15 €	0,00 €
Note Balance (End of Period):		528.059.767,20	26.000.000,00
Note Factor (End of Period):		59,47%	100,00%

Overcollateralisation		Class A	Class B
Initial OC Percentage at Poolcut		11,2023%	8,6023%
Current OC Percentage		17,6388%	13,5836%

Credit Enhancement

Credit Enhancement as of Cut Off Date

	Outstanding Discounted Principal Balance (%)	Value
Class B Note*	2,60%	26.000.000,00 €
Subordinated Loan	5,10%	51.025.385,03 €
Overcollateralization	3,50%	35.000.000,00 €
Cash Collateral Account	1,30%	13.000.000,00 €
<i>*for subordination to class A note</i>		

Cash Collateral Account (CCA)	in EUR	in % of Outstanding Discounted Balance as of
Initial Balance at Poolcut	13.000.000,00 €	1,30% Poolcut
Targeted Balance (Floor)	11.000.000,00 €	1,10% Poolcut
Balance as of the Beginning of the Period	11.000.000,00 €	1,10% BoPeriod
Payment from CCA/ Payment to CCA	0,00 €	- -
Balance as of the End of the Period	11.000.000,00 €	1,72% EoPeriod

Calculation of Credit Enhancement:

The Class B Notes benefit from the Subordinated Loan, the Overcollateralisation and the Cash Collateral Account.

- The transaction starts with sequential amortisation and therefore initially only the Class A Notes will receive principal payments
- The transaction switches into pro rata amortisation once an overcollateralisation percentage (i.e. credit enhancement excluding cash collateral) of OC-Percentage for the Class A Notes and OC-Percentage for the Class B Notes has been reached
- The amortisation will revert to sequential in case the total amount of notes outstanding falls below 10% of the initial notes outstanding

Set off Risk

No set off risk is applicable in this transaction.

Swap/ Waterfall

Amortising Interest Rate Swap	Class A	Class B
Initial Principal	553.170.897,60 €	26.000.000,00 €
Underlying Principal for Reporting Period	553.170.897,60 €	26.000.000,00 €
<i>Paying Leg</i>	Fix Interest Rate	
<i>Receiving Leg</i>	Floating Interest Rate	
Net Swap payments/ Receipts	- 87.293,44 €	- 4.586,83 €

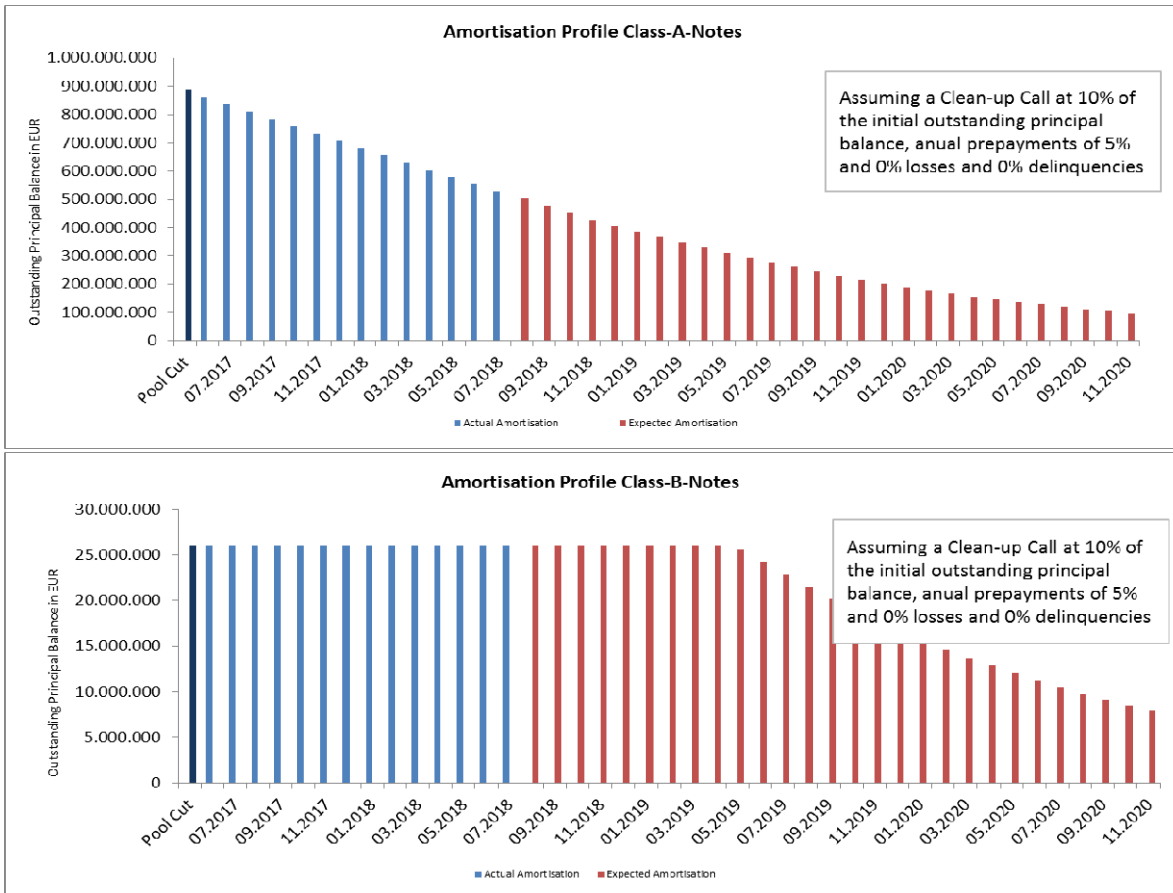
Waterfall

		Payment	Remaining Amount
Remaining Balance from Previous Period		45,86 €	
Available Distribution Amount	plus	25.795.227,22 €	25.795.273,08 €
Fees	less	579.361,86 €	25.215.911,22 €
Net Swap Payments Class A	less	87.293,44 €	25.128.617,78 €
Net Swap Payments Class B	less	4.586,83 €	25.124.030,95 €
Interest Class A	less	4.884,00 €	25.119.146,95 €
Interest Class B	less	7.979,40 €	25.111.167,55 €
Payment to Cash Collateral Account	less	- €	25.111.167,55 €
Redemption Class A	less	25.111.130,40 €	37,15 €
Redemption Class B	less	- €	37,15 €
Remaining Amount Due to Rounding	less	37,15 €	- €
Other Payments to Swap Counterparties	less	- €	- €
Interest Subordinated Loan	less	- €	- €
Redemption Subordinated Loan	less	- €	- €
Payment to Subordinated Lender or VW Finance	less	- €	- €
Payment from Cash Collateral Account		- €	- €
Interest Subordinated Loan	less	- €	- €
Redemption Subordinated Loan	less	- €	- €
Payment to Subordinated Lender or VW Finance	less	- €	- €

Run Out Schedule

At the End of Previous Reporting Period 30/06/2018			At the end of Reporting Period 31/07/2018				
Payment Period	ABS Remaining Depreciation	ABS Remaining Interest	ABS Remaining Instalments	Payment Period	ABS Remaining Depreciation	ABS Remaining Interest	ABS Remaining Instalments
Arrears	1.086.136,43 €	15.178,76 €	1.101.315,19 €	Arrears	1.293.300,88 €	15.751,53 €	1.309.052,41 €
07/2018	24.070.935,16 €	730.581,86 €	24.801.517,02 €				
08/2018	24.020.048,45 €	704.141,09 €	24.724.189,54 €	08/2018	23.977.973,37 €	702.831,01 €	24.680.804,38 €
09/2018	23.967.021,59 €	677.755,75 €	24.644.777,34 €	09/2018	23.924.805,27 €	676.491,83 €	24.601.297,10 €
10/2018	23.937.022,45 €	651.433,18 €	24.588.455,63 €	10/2018	23.894.836,22 €	650.215,73 €	24.545.051,95 €
11/2018	23.824.085,95 €	625.138,23 €	24.449.224,18 €	11/2018	23.782.437,17 €	623.967,12 €	24.406.404,29 €
12/2018	23.339.027,18 €	598.972,13 €	23.937.999,31 €	12/2018	23.297.633,92 €	597.846,71 €	23.895.480,63 €
01/2019	22.915.191,30 €	573.338,17 €	23.488.529,47 €	01/2019	22.874.014,55 €	572.258,21 €	23.446.272,76 €
02/2019	22.606.895,32 €	548.166,67 €	23.155.061,99 €	02/2019	22.566.206,37 €	547.131,94 €	23.113.338,31 €
03/2019	22.282.830,00 €	523.334,12 €	22.806.164,12 €	03/2019	22.243.478,28 €	522.344,16 €	22.765.822,44 €
04/2019	21.962.460,80 €	498.853,76 €	22.461.314,56 €	04/2019	21.923.065,95 €	497.906,93 €	22.420.972,88 €
05/2019	21.546.787,69 €	474.726,01 €	22.021.513,70 €	05/2019	21.508.272,29 €	473.822,48 €	21.982.094,77 €
06/2019	21.160.184,53 €	451.060,90 €	21.611.245,43 €	06/2019	21.122.821,69 €	450.199,62 €	21.573.021,31 €
07/2019	20.691.870,04 €	427.816,34 €	21.119.686,38 €	07/2019	20.656.007,53 €	426.996,16 €	21.083.003,69 €
08/2019	20.172.939,67 €	405.089,89 €	20.578.029,56 €	08/2019	20.137.415,17 €	404.309,12 €	20.541.724,29 €
09/2019	19.805.323,43 €	382.929,93 €	20.188.253,36 €	09/2019	19.769.759,90 €	382.188,19 €	20.151.948,09 €
10/2019	19.302.362,22 €	361.176,45 €	19.663.538,67 €	10/2019	19.267.350,85 €	360.473,73 €	19.627.824,58 €
11/2019	18.584.263,42 €	339.974,75 €	18.924.238,17 €	11/2019	18.550.206,41 €	339.310,55 €	18.889.516,96 €
12/2019	17.423.364,00 €	319.562,11 €	17.742.926,11 €	12/2019	17.392.778,28 €	318.935,22 €	17.711.713,50 €
01/2020	15.991.268,83 €	300.421,91 €	16.291.690,74 €	01/2020	15.961.889,14 €	299.828,64 €	16.261.717,78 €
02/2020	14.991.225,10 €	282.859,84 €	15.274.084,94 €	02/2020	14.963.543,14 €	282.298,83 €	15.245.841,97 €
03/2020	14.073.590,92 €	266.393,71 €	14.339.984,63 €	03/2020	14.047.137,13 €	265.863,12 €	14.313.000,25 €
04/2020	13.554.855,82 €	250.935,42 €	13.805.791,24 €	04/2020	13.529.602,01 €	250.433,94 €	13.780.035,95 €
05/2020	12.916.334,76 €	236.046,59 €	13.152.381,35 €	05/2020	12.891.847,37 €	235.572,78 €	13.127.420,15 €
06/2020	12.353.108,07 €	221.860,76 €	12.574.968,83 €	06/2020	12.329.229,32 €	221.413,91 €	12.550.643,23 €
07/2020	11.693.500,11 €	208.292,66 €	11.901.792,77 €	07/2020	11.672.003,57 €	207.872,00 €	11.879.875,57 €
08/2020	11.025.015,25 €	195.445,44 €	11.220.460,69 €	08/2020	11.004.036,74 €	195.048,40 €	11.199.085,14 €
09/2020	10.618.811,72 €	183.336,09 €	10.802.147,81 €	09/2020	10.598.352,76 €	182.962,13 €	10.781.314,89 €
10/2020	10.067.688,86 €	171.670,51 €	10.239.359,37 €	10/2020	10.047.791,91 €	171.319,03 €	10.219.110,94 €
11/2020	9.449.414,36 €	160.614,50 €	9.610.028,86 €	11/2020	9.430.436,61 €	160.284,82 €	9.590.721,43 €
12/2020	8.603.346,79 €	150.234,57 €	8.753.581,36 €	12/2020	8.585.064,57 €	149.925,78 €	8.734.990,35 €
01/2021	7.744.641,47 €	140.783,70 €	7.885.425,17 €	01/2021	7.728.768,17 €	140.494,94 €	7.869.263,11 €
02/2021	7.039.753,07 €	132.278,85 €	7.172.031,92 €	02/2021	7.025.860,31 €	132.007,57 €	7.157.867,88 €
03/2021	6.345.280,20 €	124.545,50 €	6.469.825,70 €	03/2021	6.331.828,84 €	124.289,47 €	6.456.118,31 €
04/2021	6.190.710,16 €	117.576,00 €	6.308.286,16 €	04/2021	6.177.244,01 €	117.334,76 €	6.294.578,77 €
05/2021	5.987.103,12 €	110.776,37 €	6.097.879,49 €	05/2021	5.974.656,61 €	110.549,89 €	6.085.206,50 €
06/2021	5.810.600,75 €	104.199,23 €	5.914.799,98 €	06/2021	5.798.834,73 €	103.986,42 €	5.902.821,15 €
07/2021	5.607.400,34 €	97.816,68 €	5.705.217,02 €	07/2021	5.596.263,37 €	97.616,85 €	5.693.880,22 €
08/2021	5.364.619,19 €	91.657,38 €	5.456.276,57 €	08/2021	5.354.819,81 €	91.469,76 €	5.446.289,57 €
09/2021	5.213.557,56 €	85.763,93 €	5.299.321,49 €	09/2021	5.203.747,42 €	85.587,07 €	5.289.334,49 €
10/2021	5.023.964,87 €	80.037,87 €	5.104.002,74 €	10/2021	5.014.524,65 €	79.871,77 €	5.094.396,42 €
11/2021	4.774.046,38 €	74.519,99 €	4.848.566,37 €	11/2021	4.764.413,18 €	74.364,26 €	4.838.777,44 €
12/2021	4.429.318,20 €	69.275,39 €	4.498.593,59 €	12/2021	4.419.916,20 €	69.130,22 €	4.489.046,42 €
01/2022	4.028.310,83 €	64.410,80 €	4.092.721,63 €	01/2022	4.019.200,04 €	64.275,98 €	4.083.476,02 €
02/2022	3.741.809,79 €	59.985,89 €	3.801.795,68 €	02/2022	3.733.649,86 €	59.861,03 €	3.793.510,89 €
03/2022	3.442.104,16 €	55.875,70 €	3.497.979,86 €	03/2022	3.435.644,76 €	55.759,82 €	3.491.404,58 €
04/2022	3.347.515,64 €	52.094,31 €	3.399.609,95 €	04/2022	3.341.356,60 €	51.985,55 €	3.393.342,15 €
05/2022	3.226.452,28 €	48.417,16 €	3.274.869,44 €	05/2022	3.220.507,55 €	48.315,16 €	3.268.822,71 €
06/2022	3.129.967,84 €	44.873,83 €	3.174.841,67 €	06/2022	3.124.447,40 €	44.778,37 €	3.169.225,77 €
07/2022	3.012.318,27 €	41.436,26 €	3.053.754,53 €	07/2022	3.007.121,94 €	41.346,87 €	3.048.468,81 €
Subtotal	631.496.384,34 €	13.533.666,94 €	645.030.051,28 €	Subtotal	606.516.103,82 €	12.778.829,38 €	619.294.933,20 €
> 07/2022	34.711.052,79 €	352.545,85 €	35.063.598,65 €	> 07/2022	34.634.859,32 €	351.656,80 €	34.986.516,14 €
Total	666.207.437,13 €	13.886.212,79 €	680.093.649,93 €	Total	641.150.963,14 €	13.130.486,18 €	654.281.449,34 €

Amortisation Profile



Defaults/ Performance Trigger

Cumulative Gross Losses

	Number of Contracts	Defaults - Discounted principal balance
Begin of Period	74	1.004.054,69
Defaults	20	222.063,61
End of Period	94	1.226.118,30

Cumulative Gross Loss Ratio

Cumulative Defaults as percentage of Discounted Principal Balance at Pool cut Date (€)	0,1226%
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Performance Triggers

A Targeted Note Balance was implemented to assure on a monthly basis that no cash is paid to lower steps in the waterfall unless there is sufficient overcollateralization to support the notes.

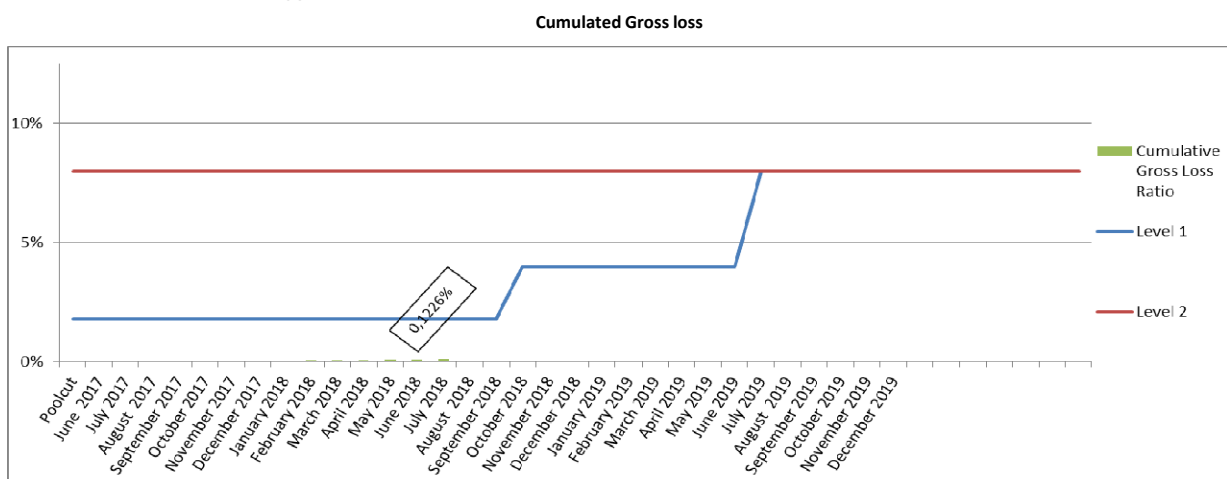
The performance trigger in form of a credit enhancement increase condition will be activated when the cumulative Gross Loss Ratio exceeds the defined limits. In this case the overcollateralization will be increased accordingly.

	OC-Percentage Class A Notes	OC-Percentage Class B Notes
Until a Credit Enhancement Increase condition is in place	21,00%	14,50%
Level I Credit Enhancement Increase condition is in place	25,00%	18,00%
Level II Credit Enhancement Increase condition is in place	100,00%	100,00%

Performance Trigger

Levels	Credit Enhancement increase condition	Credit Enhancement increase condition in place?
Level 1	Cumulative Gross Loss Ratio exceeds (i) 1.80 % on any Payment Date prior to or during September 2018; or (ii) 4.00% for any Payment Date after September 2018 but prior to or during June 2019	No
Level 2	Cumulative Gross Loss Ratio exceeds 8.0% for any Payment Date	No

Performance Pool vis-a-vis Triggers



Overview Outstanding Contracts

Development of Pool within Reporting Period

	Number of contracts	Adjustments	Outstanding Nominal Balance
Begin of Period			680.093.649,93 €
End of Period			654.281.449,34 €
Periodic reduction of Nominal		25.812.200,59 €	25.812.200,59 €
Excess provision at pool cut		0,00 €	
Adjustment due to outdated arrears		0,00 €	
Cancelled interest in prepayments		-26.687,59 €	
Fees for prolongation		1.017,53 €	
Write Off / Write Down	1	-1.260,56 €	
Recoveries after Write Off		0,00 €	
Cancellation fees		8.398,63 €	
Interest in arrears		1.558,62 €	
Net Swaps		0,00 €	
Available Distribution Amount		25.795.227,22 €	

Status of Contracts

Status	Pool Balance at Poolcut		Credit Type				Vehicle Status			
	Number of Contracts	Outstanding Discounted Principal Balance	Auto Credit		Classic Credit		New		Used	
			Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
Current	89.240	1.000.025.385,03 €	11.113	85.518.813,76 €	78.127	914.506.571,27 €	73.992	823.185.007,56 €	15.248	176.840.377,47 €
Delinquent	0	- €	0	- €	0	- €	0	- €	0	- €
Defaulted	0	- €	0	- €	0	- €	0	- €	0	- €
Partial Prepayment	0	- €	0	- €	0	- €	0	- €	0	- €
End of Term	0	- €	0	- €	0	- €	0	- €	0	- €
Write Off	0	- €	0	- €	0	- €	0	- €	0	- €
Full Prepayment	0	- €	0	- €	0	- €	0	- €	0	- €
Repurchase	0	- €	0	- €	0	- €	0	- €	0	- €
Total	89.240	1.000.025.385,03 €	11.113	85.518.813,76 €	78.127	914.506.571,27 €	73.992	823.185.007,56 €	15.248	176.840.377,47 €

Status	Pool Balance at the End of Period		Credit Type				Vehicle Status			
	Number of Contracts (End of Period)	Outstanding Discounted Principal Balance (End of Period)	Auto Credit		Classic Credit		New		Used	
			Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
Current	85.014	633.815.978,73 €	10.437	47.213.090,44 €	74.577	586.602.888,29 €	70.658	518.993.674,88 €	14.356	114.822.303,85 €
Delinquent	538	6.245.839,01 €	87	503.307,07 €	451	5.742.531,94 €	414	4.758.609,94 €	124	1.487.229,07 €
Defaulted	89	1.080.108,75 €	14	95.396,70 €	75	984.712,05 €	69	846.366,35 €	20	233.742,40 €
Partial Prepayment	4	9.036,65 €	0	0,00 €	4	9.036,65 €	2	7.305,15 €	2	1.731,50 €
End of Term	1.947	0,00 €	348	0,00 €	1.599	0,00 €	1.618	- €	329	- €
Write Off	2	0,00 €	0	0,00 €	2	0,00 €	2	- €	0	- €
Full Prepayment	1.646	0,00 €	227	0,00 €	1.419	0,00 €	1.229	- €	417	- €
Repurchase	0	0,00 €	0	0,00 €	0	0,00 €	0	- €	0	- €
Total	89.240	641.150.963,14 €	11.113	47.811.794,21 €	78.127	593.339.168,93 €	73.992	524.605.956,32 €	15.248	116.545.006,82 €

Information on the retention of net economic interest
Retention Amount at Poolcut

Type of Asset	Number of Loans	Percentage of Loans (%)	Outstanding Nominal Balance	Percentage of Balance (%)
Portfolio sold to Fund	89.240	93,86%	1.026.375.672,39 €	93,97%
Retention of Volkswagen Finance	5.839	6,14%	65.805.226,46 €	6,03%
Total	95.079	100,00%	1.092.180.898,85 €	100,00%

Retention Amounts		
Minimum Retention	51.318.783,62 €	5,00%
Actual Retention	65.805.226,46 €	6,03%

Retention Amount End of Period

Type of Asset	Number of Loans	Percentage of Loans (%)	Outstanding Nominal Balance	Percentage of Balance (%)
Portfolio sold to Fund	85.645	93,88%	654.281.449,34 €	94,01%
Retention of Volkswagen Finance	5.588	6,12%	41.707.234,49 €	5,99%
Total	91.233	100,00%	695.988.683,83 €	100,00%

Retention Amounts		
Minimum Retention	34.799.434,19 €	5,00%
Actual Retention	41.707.234,49 €	5,99%

In its capacity as originator and original lender, Volkswagen Finance, S.A. complies with the retention requirement of a material net economic interest in accordance with §122a CRD.

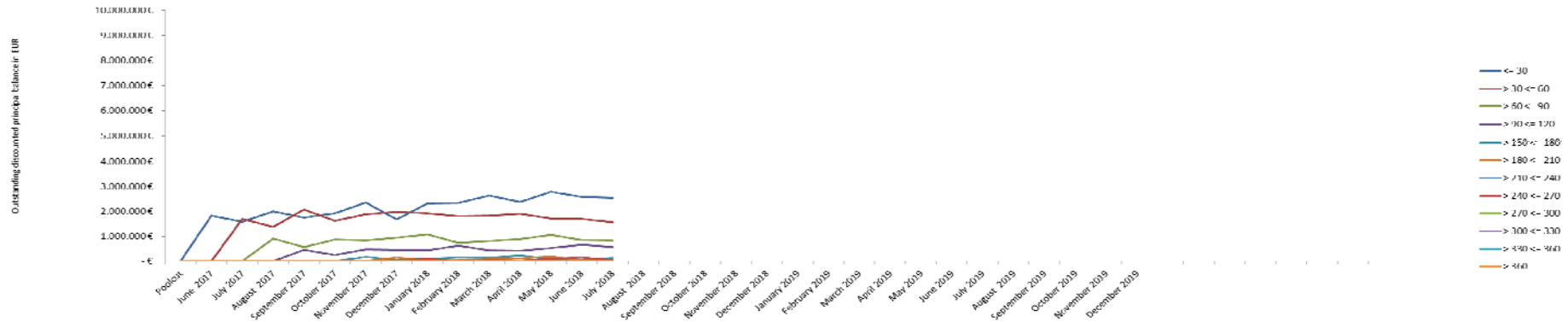
By adhering to option c) of the directive, Volkswagen Finance, S.A. will keep the exposures designated for retention on its balance sheet on an ongoing basis.

The latest end of month level of retention will be published on a monthly basis within the Investor Report.

Delinquent Contracts

Total Portfolio							Credit Type				Vehicle Status			
Days in Arrears	Number of Contracts	Number of Contracts (%)	Outstanding Discounted Principal Balance	Outstanding Discounted Principal Balance (%)	Outstanding Nominal Balance	Outstanding Nominal Balance (%)	Auto Credit		Classic Credit		New		Used	
							Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
> 1 <= 30	213	0,25%	2.537.433,75 €	0,40%	2.608.068,75 €	0,37%	38	241.477,57 €	175	2.295.956,18 €	166	1.930.083,27 €	47	607.350,48 €
> 30 <= 60	150	0,18%	1.564.061,24 €	0,24%	1.607.882,77 €	0,23%	32	170.738,13 €	118	1.393.323,11 €	119	1.240.303,36 €	31	323.757,88 €
> 60 <= 90	67	0,08%	826.126,49 €	0,13%	851.592,48 €	0,12%	7	37.509,67 €	60	788.616,82 €	53	671.787,71 €	14	154.338,78 €
> 90 <= 120	47	0,05%	571.624,71 €	0,09%	590.403,40 €	0,08%	3	16.018,49 €	44	555.606,22 €	37	444.405,04 €	10	127.219,67 €
> 120 <= 150	26	0,03%	345.345,37 €	0,05%	355.939,83 €	0,05%	3	19.401,04 €	23	325.944,33 €	15	196.350,72 €	11	148.994,65 €
> 150 <= 180	12	0,01%	141.572,58 €	0,02%	146.340,23 €	0,02%	2	9.747,64 €	10	131.824,94 €	8	97.477,37 €	4	44.095,21 €
Subtotal	515	0,60%	5.986.164,14 €	0,93%	6.160.227,46 €	0,87%	85	494.892,54 €	430	5.491.271,60 €	398	4.580.407,47 €	117	1.405.756,67 €
> 180 <= 210	0	0,00%	- €	0,00%	- €	0,00%	0	- €	0	- €	0	- €	0	- €
> 210 <= 240	5	0,01%	48.483,33 €	0,01%	49.642,98 €	0,01%	2	8.414,53 €	3	40.068,80 €	4	35.940,78 €	1	12.542,55 €
> 240 <= 270	10	0,01%	158.618,27 €	0,02%	163.682,17 €	0,02%	0	- €	10	158.618,27 €	7	108.302,54 €	3	50.315,73 €
> 270 <= 300	2	0,00%	13.523,76 €	0,00%	13.914,49 €	0,00%	0	- €	2	13.523,76 €	1	13.319,32 €	1	204,44 €
> 300 <= 330	1	0,00%	1.392,14 €	0,00%	1.407,58 €	0,00%	0	- €	1	1.392,14 €	1	1.392,14 €	0	- €
> 330 <= 360	1	0,00%	9.381,78 €	0,00%	9.577,08 €	0,00%	0	- €	1	9.381,78 €	0	- €	1	9.381,78 €
> 360	4	0,00%	28.275,59 €	0,00%	28.943,81 €	0,00%	0	- €	4	28.275,59 €	3	19.247,69 €	1	9.027,90 €
Subtotal	23	0,02%	259.674,87 €	0,03%	267.168,11 €	0,03%	2	8.414,53 €	21	251.260,34 €	16	178.202,47 €	7	81.472,40 €
Total	538	0,62%	6.245.839,01 €	0,96%	6.427.395,57 €	0,90%	87	503.307,07 €	451	5.742.531,94 €	414	4.758.609,94 €	124	1.487.229,07 €

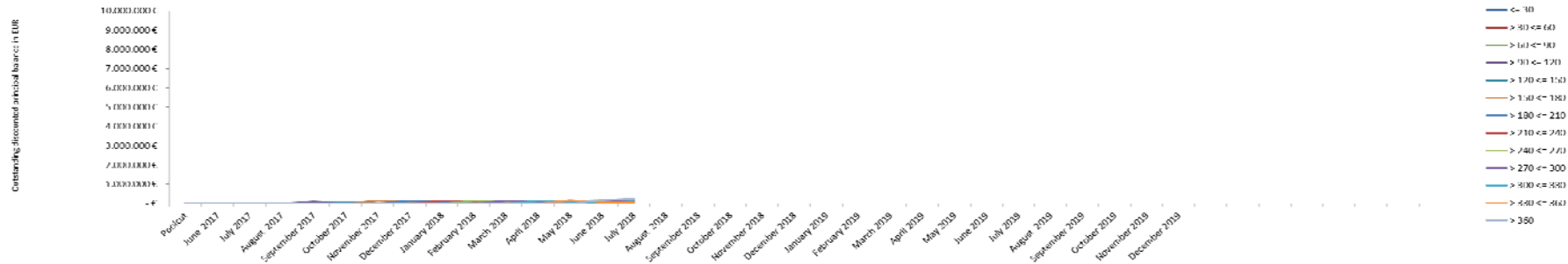
Performance Delinquencies



Defaulted Contracts

Defaulted Profile Total Portfolio							Credit Type				Vehicle Status			
Days in Arrears	Number of Contracts	Number of Contracts (%)	Outstanding Discounted Principal Balance	Outstanding Discounted Principal Balance (%)	Outstanding Nominal Balance	Outstanding Nominal Balance (%)	Auto Credit		Classic Credit		New		Used	
							Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
<= 30	1	0,00%	1.201,54 €	0,00%	1.202,46 €	0,00%	0	0,00 €	1	1.201,54 €	1	1.201,54 €	0	0,00 €
> 30 <= 60	1	0,00%	7.930,32 €	0,00%	7.949,38 €	0,00%	0	0,00 €	1	7.930,32 €	1	7.930,32 €	0	0,00 €
> 60 <= 90	4	0,00%	35.086,84 €	0,01%	35.166,26 €	0,01%	0	0,00 €	4	35.086,84 €	3	18.800,18 €	1	16.286,66 €
> 90 <= 120	4	0,00%	30.775,12 €	0,00%	30.859,50 €	0,00%	1	0,73 €	3	30.774,39 €	4	30.775,12 €	0	0,00 €
> 120 <= 150	7	0,01%	42.829,94 €	0,01%	43.020,84 €	0,01%	1	12.372,08 €	6	30.457,86 €	5	35.569,87 €	2	7.260,07 €
> 150 <= 180	7	0,01%	95.838,37 €	0,01%	96.399,02 €	0,01%	1	5.569,65 €	6	90.268,72 €	5	76.948,39 €	2	18.889,98 €
Subtotal	24	0,02%	213.662,13 €	0,03%	214.597,46 €	0,03%	3	17.942,46 €	21	195.719,67 €	19	171.225,42 €	5	42.438,71 €
> 180 <= 210	9	0,01%	134.256,50 €	0,02%	135.008,31 €	0,02%	2	23.181,79 €	7	111.074,71 €	9	134.256,50 €	0	0,00 €
> 210 <= 240	9	0,01%	105.529,64 €	0,02%	106.003,80 €	0,02%	0	0,00 €	9	105.529,64 €	7	79.502,93 €	2	26.026,71 €
> 240 <= 270	11	0,01%	127.329,81 €	0,02%	128.041,48 €	0,02%	3	18.324,33 €	8	109.005,48 €	7	83.861,26 €	4	43.468,55 €
> 270 <= 300	9	0,01%	146.310,67 €	0,02%	146.992,31 €	0,02%	1	2.323,28 €	8	143.987,39 €	7	80.716,51 €	2	65.594,16 €
> 300 <= 330	9	0,01%	97.133,70 €	0,02%	97.715,21 €	0,01%	2	8.035,63 €	7	89.098,07 €	7	80.775,40 €	2	16.358,30 €
> 330 <= 360	3	0,00%	27.354,18 €	0,00%	27.510,34 €	0,00%	0	0,00 €	3	27.354,18 €	3	27.354,18 €	0	0,00 €
> 360	15	0,02%	228.532,12 €	0,04%	229.858,07 €	0,04%	3	25.589,21 €	12	202.942,91 €	10	188.674,15 €	5	39.857,97 €
Subtotal	65	0,07%	866.446,62 €	0,14%	871.129,52 €	0,13%	11	77.454,24 €	54	788.992,38 €	50	675.140,93 €	15	191.305,69 €
Total	89	0,09%	1.080.108,75 €	0,17%	1.085.726,98 €	0,16%	14	95.396,70 €	75	984.712,05 €	69	846.366,35 €	20	233.742,40 €

Performance Defaults



Prepayments

Unscheduled Prepayments	Number of Contracts	Outstanding Discounted Balance as of the Beginning of the Period	Unscheduled Prepayments	Outstanding Discounted Balance as of the End of the Period
Full and Partial Prepayments	129	1.013.312,69 €	987.562,29 €	9.036,65 €
Full and Partial Prepayments with another status at the end of the month (*)	4	30.137,08 €	28.669,72 €	576,10 €
Total	133	1.043.449,77 €	1.016.232,01 €	9.612,75 €

Partial Prepayments

Credit type	Type of vehicle	Number of Contracts	Outstanding Discounted Balance as of the Beginning of the Period	Unscheduled Prepayments	Outstanding Discounted Balance as of the End of the Period
AutoCredit	New Car	0	0,00 €	0,00 €	0,00 €
	Used Car	0	0,00 €	0,00 €	0,00 €
	Subtotal AC	0	0,00 €	0,00 €	0,00 €
Classic Credit	New Car	2	25.383,84 €	17.586,09 €	7.305,15 €
	Used Car	2	9.986,75 €	7.846,24 €	1.731,50 €
	Subtotal CC	4	35.370,59 €	25.432,33 €	9.036,65 €
Total		4	35.370,59 €	25.432,33 €	9.036,65 €

Full Prepayments

Credit type	Type of vehicle	Number of Contracts	Outstanding Discounted Principal Balance	Unscheduled Prepayments	Outstanding Discounted Balance as of the End of the Period
AutoCredit	New Car	19	64.511,24 €	62.544,96 €	0,00 €
	Used Car	1	3.336,14 €	3.059,80 €	0,00 €
	Subtotal AC	20	67.847,38 €	65.604,76 €	0,00 €
Classic Credit	New Car	67	596.742,40 €	588.302,32 €	0,00 €
	Used Car	38	313.352,32 €	308.222,88 €	0,00 €
	Subtotal CC	105	910.094,72 €	896.525,20 €	0,00 €
Total		125	977.942,10 €	962.129,96 €	0,00 €

Full and Partial Prepayments

Credit type	Type of vehicle	Number of Contracts	Outstanding Discounted Balance as of the Beginning of the Period	Unscheduled Prepayments	Outstanding Discounted Balance as of the End of the Period
AutoCredit	New Car	19	64.511,24 €	62.544,96 €	0,00 €
	Used Car	1	3.336,14 €	3.059,80 €	0,00 €
	Subtotal AC	20	67.847,38 €	65.604,76 €	0,00 €
Classic Credit	New Car	69	622.126,24 €	605.888,41 €	7.305,15 €
	Used Car	40	323.339,07 €	316.069,12 €	1.731,50 €
	Subtotal CC	109	945.465,31 €	921.957,53 €	9.036,65 €
Total		129	1.013.312,69 €	987.562,29 €	9.036,65 €

(*) Contracts with unscheduled payment during the period but classified as delinquent, default or write off as of the end of the month.

Recovery Contracts
Recoveries - after Default before Write Off

Credit Type	Vehicle Status	Number of Contracts	Outstanding Nominal Balance at Day of Default	Total Recoveries	Total Write Down	Outstanding Nominal Balance End of Reporting Period
AutoCredit	New	12	127.362,47 €	38.402,35 €	0,00 €	88.960,12 €
	Used	2	7.004,47 €	0,00 €	0,00 €	7.004,47 €
	Subtotal AC	14	134.366,94 €	38.402,35 €	0,00 €	95.964,59 €
Classic Credit	New	57	863.331,32 €	101.470,70 €	5,51 €	761.855,11 €
	Used	18	243.835,78 €	15.857,91 €	0,00 €	227.977,87 €
	Subtotal CC	75	1.107.167,10 €	117.328,61 €	5,51 €	989.832,98 €
Total		89	1.241.534,04 €	155.730,96 €	5,51 €	1.085.797,57 €

Recoveries - after Write Off **

Credit Type	Vehicle Status	Number of Contracts	Outstanding Nominal Balance at Day of Write Off	Total Recoveries	Total Write Down	Outstanding Nominal Balance End of Reporting Period
AutoCredit	New	0	0,00 €	0,00 €	0,00 €	0,00 €
	Used	0	0,00 €	0,00 €	0,00 €	0,00 €
	Subtotal AC	0	0,00 €	0,00 €	0,00 €	0,00 €
Classic Credit	New	2	1.896,85 €	0,00 €	0,00 €	1.896,85 €
	Used	0	0,00 €	0,00 €	0,00 €	0,00 €
	Subtotal AC	2	1.896,85 €	0,00 €	0,00 €	1.896,85 €
Total		2	1.896,85 €	0,00 €	0,00 €	1.896,85 €

Classification by end of term & defaulted write off:
Recoveries - after Write Off (contracts previously defaulted) **

Credit Type	Vehicle Status	Number of Contracts	Outstanding Nominal Balance at Day of Write Off	Total Recoveries	Total Write Down	Outstanding Nominal Balance End of Reporting Period
AutoCredit	New	0	0,00 €	0,00 €	0,00 €	0,00 €
	Used	0	0,00 €	0,00 €	0,00 €	0,00 €
	Subtotal AC	0	0,00 €	0,00 €	0,00 €	0,00 €
Classic Credit	New	1	1.260,56 €	0,00 €	0,00 €	1.260,56 €
	Used	0	0,00 €	0,00 €	0,00 €	0,00 €
	Subtotal CC	1	1.260,56 €	0,00 €	0,00 €	1.260,56 €
Total		1	1.260,56 €	0,00 €	0,00 €	1.260,56 €

Recoveries - after Write Off (contracts directly written off) **

Credit Type	Vehicle Status	Number of Contracts	Outstanding Nominal Balance at Day of Write Off	Total Recoveries	Total Write Down	Outstanding Nominal Balance End of Reporting Period
AutoCredit	New	0	0,00 €	0,00 €	0,00 €	0,00 €
	Used	0	0,00 €	0,00 €	0,00 €	0,00 €
	Subtotal AC	0	0,00 €	0,00 €	0,00 €	0,00 €
Classic Credit	New	1	636,29 €	0,00 €	0,00 €	636,29 €
	Used	0	0,00 €	0,00 €	0,00 €	0,00 €
	Subtotal CC	1	636,29 €	0,00 €	0,00 €	636,29 €
Total		1	636,29 €	0,00 €	0,00 €	636,29 €

** This table exclusively covers contracts with the Status Write off

Poolinformation I. - Down Payments

Down Payments Total Portfolio						Credit Type						Vehicle Status					
Down Payment	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Down Payment / Purchase Price (%)	Auto Credit			Classic Credit			New			Used		
						Number of Contracts	Outstanding Discounted Principal Balance	Downpayment / Purchase Price (%)	Number of Contracts	Outstanding Discounted Principal Balance	Downpayment / Purchase Price (%)	Number of Contracts	Outstanding Discounted Principal Balance	Downpayment / Purchase Price (%)	Number of Contracts	Outstanding Discounted Principal Balance	Downpayment / Purchase Price (%)
No downpayment	2.853	3,33%	22.158.351,43 €	5,02%	0,00%	274	1.749.840,17 €	0,00%	2.579	30.408.711,26 €	0,00%	2.221	24.912.102,70 €	0,00%	632	7.204.448,73 €	0,00%
0.01 - 1.000,00	4.547	5,31%	45.179.478,93 €	7,05%	4,56%	425	3.294.909,77 €	4,07%	4.122	42.784.569,16 €	4,62%	3.627	35.772.856,00 €	4,49%	920	9.406.622,93 €	4,82%
1.000,01 - 2.000,00	6.365	7,43%	56.346.296,34 €	8,79%	11,54%	672	3.281.884,63 €	10,10%	5.693	53.064.411,71 €	11,74%	4.957	43.342.217,27 €	11,46%	1.408	13.004.079,07 €	11,80%
2.000,01 - 3.000,00	7.342	8,57%	62.058.825,34 €	9,88%	17,08%	1.111	5.228.841,01 €	15,22%	6.231	56.829.984,33 €	17,48%	5.931	49.108.523,07 €	17,06%	1.411	12.950.302,27 €	17,18%
3.000,01 - 4.000,00	6.905	8,08%	53.260.945,17 €	8,31%	22,37%	1.051	4.709.624,44 €	19,46%	5.854	48.551.320,73 €	23,01%	5.690	42.733.539,06 €	22,36%	1.215	10.527.406,11 €	22,45%
4.000,01 - 5.000,00	6.864	8,01%	50.425.725,16 €	7,86%	26,80%	1.133	5.082.367,69 €	22,70%	5.731	45.343.357,47 €	27,82%	5.737	41.216.239,74 €	26,70%	1.127	9.209.485,42 €	27,31%
5.000,01 - 6.000,00	6.004	7,01%	44.123.704,66 €	6,88%	30,21%	1.038	4.895.343,62 €	25,08%	4.966	39.228.361,04 €	31,59%	5.009	36.537.833,35 €	29,86%	995	7.585.871,31 €	32,08%
6.000,01 - 7.000,00	5.215	6,09%	38.809.046,48 €	5,74%	34,07%	805	3.716.039,68 €	4,41%	4.410	33.093.006,80 €	35,50%	4.299	29.819.659,56 €	33,79%	916	6.989.386,92 €	35,48%
7.000,01 - 8.000,00	5.030	5,87%	34.745.544,70 €	5,42%	37,25%	747	3.038.212,56 €	30,88%	4.253	31.647.332,14 €	38,66%	4.171	26.494.167,53 €	36,92%	859	6.251.377,17 €	38,92%
8.000,01 - 9.000,00	4.404	5,14%	28.179.618,21 €	4,40%	40,87%	582	2.326.048,13 €	33,47%	3.822	25.853.570,08 €	42,30%	3.614	23.255.340,86 €	40,31%	790	4.924.277,35 €	43,58%
9.000,01 - 10.000,00	4.542	5,30%	30.393.785,11 €	4,74%	42,13%	719	3.169.688,40 €	33,58%	3.823	27.224.096,71 €	44,28%	3.846	25.709.098,26 €	41,63%	696	4.684.686,85 €	45,11%
10.000,01 - 11.000,00	3.238	3,78%	21.454.206,22 €	3,35%	45,49%	355	1.430.334,54 €	36,73%	2.883	20.023.871,68 €	46,88%	2.727	17.941.359,77 €	45,32%	511	3.512.846,45 €	46,43%
11.000,01 - 12.000,00	3.006	3,51%	19.649.230,26 €	3,08%	47,49%	360	1.422.595,72 €	38,35%	2.646	18.226.634,54 €	49,11%	2.532	16.383.695,45 €	47,24%	474	3.265.534,81 €	48,86%
12.000,01 - 13.000,00	2.667	3,11%	17.360.985,86 €	2,71%	50,15%	238	916.303,69 €	40,89%	2.429	16.444.682,17 €	51,29%	2.231	14.203.741,54 €	50,07%	436	3.157.244,32 €	50,56%
13.000,01 - 14.000,00	2.312	2,70%	14.809.445,19 €	2,31%	52,16%	193	686.729,62 €	42,67%	2.119	14.122.715,57 €	53,24%	1.962	12.505.192,43 €	51,99%	350	2.304.252,76 €	53,11%
14.000,01 - 15.000,00	2.349	2,74%	18.202.623,45 €	2,53%	52,07%	249	995.905,65 €	41,94%	2.100	15.206.717,80 €	53,63%	2.025	13.987.806,87 €	51,72%	324	2.215.016,58 €	54,40%
> 15.000,00	12.002	14,01%	77.992.950,63 €	12,16%	62,63%	586	2.707.124,89 €	47,56%	11.416	75.285.825,74 €	63,64%	10.564	88.662.782,86 €	62,63%	1.438	9.310.167,77 €	62,69%
Total	85.645	100%	641.150.363,14 €	100%	-	10.538	47.811.734,21 €	-	75.107	593.339.165,93 €	-	71.143	524.605.955,32 €	-	14.502	116.545.006,82 €	-

Statistics	
Minimum Down Payment	0,00 €
Maximum Down Payment	126.799,22 €
Weighted Average Down Payment (Customers who did Down Payment)	7.752,93 €
Weighted Average Down Payment	7.364,06 €

* These tables exclusively cover contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation II. - Customer Type_Type of Payment

Customer Type Total Portfolio					Credit Type				Vehicle Status			
Customer Type	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Auto Credit		Classic Credit		New		Used	
					Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
Private	72.764	84,96%	539.257.751,95 €	84,11%	8.625	37.734.019,14 €	64.139	501.523.732,81 €	60.264	439.503.959,96 €	12.500	99.753.791,99 €
Company	12.881	15,04%	101.893.211,19 €	15,89%	1.913	10.077.775,07 €	10.968	91.815.436,12 €	10.879	85.101.996,36 €	2.002	16.791.214,83 €
Total	85.645	100%	641.150.963,14 €	100%	10.538	47.811.794,21 €	75.107	593.339.168,93 €	71.143	524.605.956,32 €	14.502	116.545.006,82 €

Type of Payment Total Portfolio					Credit Type				Vehicle Status			
Type of Payment	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Auto Credit		Classic Credit		New		Used	
					Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
Direct Borrower Account DeUt	85.645	100,00%	641.150.963,14 €	100,00%	10.538	47.811.794,21 €	75.107	593.339.168,93 €	71.143	524.605.956,32 €	14.502	116.545.006,82 €
Other	0	0,00%	0 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
Total	85.645	100%	641.150.963,14 €	100%	10.538	47.811.794,21 €	75.107	593.339.168,93 €	71.143	524.605.956,32 €	14.502	116.545.006,82 €

Poolinformation III. - Obligor Concentration

Top 20 Borrower

Number	Number of Loans	Percentage of Contracts (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
1	5	0,0056%	82.639,58 €	0,0129%
2	5	0,0056%	67.063,43 €	0,0105%
3	1	0,0011%	63.599,76 €	0,0099%
4	1	0,0011%	62.115,72 €	0,0097%*
5	1	0,0011%	56.783,77 €	0,0089%
6	1	0,0011%	54.464,56 €	0,0085%
7	1	0,0011%	48.329,19 €	0,0075%
8	1	0,0011%	47.652,36 €	0,0074%
9	2	0,0022%	47.375,76 €	0,0074%
10	4	0,0045%	45.227,20 €	0,0071%
11	1	0,0011%	43.766,90 €	0,0068%
12	1	0,0011%	43.112,45 €	0,0067%
13	1	0,0011%	42.454,62 €	0,0066%
14	1	0,0011%	42.268,41 €	0,0066%
15	1	0,0011%	42.104,50 €	0,0066%
16	1	0,0011%	41.013,37 €	0,0064%
17	1	0,0011%	40.831,32 €	0,0064%
18	2	0,0022%	39.721,87 €	0,0062%
19	1	0,0011%	39.573,28 €	0,0062%
20	1	0,0011%	39.156,30 €	0,0061%
Subtotal	33	0,04%	989.254,35 €	0,15%
>20	85.612	99,96%	640.161.709	99,85%
Total	85.645	100%	641.150.963,14 €	100%

* The calculation of borrower exposure is based on the first titular/customer per contract exclusively
 This table exclusively covers contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation IV. - Distribution by Outstanding Discounted Balance and Original

Distribution by Outstanding Discounted Principal Balance					Credit Type				Vehicle Status			
					Auto Credit		Classic Credit		New		Used	
Distribution by Outstanding Discounted Principal Balance (€)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
0,01 - 5000,00	28.878	33,72%	93.855.256,14 €	14,64%	6.762	18.696.224,97 €	22.116	75.159.031,17 €	25.021	80.873.240,35 €	3.857	12.982.015,79 €
5.000,01 - 10.000,00	36.839	43,01%	264.226.731,83 €	41,21%	3.207	21.681.909,67 €	33.632	242.544.822,16 €	30.105	216.107.806,12 €	6.734	48.118.925,71 €
10.000,01 - 15.000,00	13.703	16,00%	165.404.666,26 €	25,80%	473	5.618.583,39 €	13.230	159.786.082,87 €	10.983	132.460.313,53 €	2.720	32.944.352,73 €
15.000,01 - 20.000,00	4.495	5,25%	76.485.420,72 €	11,93%	74	1.249.756,83 €	4.421	75.235.663,89 €	3.620	61.676.421,69 €	875	14.808.999,03 €
20.000,01 - 25.000,00	1.280	1,49%	28.107.300,87 €	4,38%	12	261.330,60 €	1.268	27.845.970,27 €	1.054	23.139.506,62 €	226	4.967.794,25 €
25.000,01 - 30.000,00	331	0,39%	8.922.829,55 €	1,39%	7	186.344,38 €	324	8.736.485,17 €	271	7.298.794,06 €	60	1.624.035,49 €
> 30.000,00	119	0,14%	4.148.757,77 €	0,65%	3	117.644,37 €	116	4.031.113,40 €	89	3.049.873,95 €	30	1.098.883,82 €
Total	85.645	100%	641.150.963,14 €	100%	10.538	47.811.794,21 €	75.107	593.339.168,93 €	71.143	524.605.956,32 €	14.502	116.545.006,82 €

Statistics	
Minimum Outstanding Discounted Principal Balance	0,73 €
Maximum Outstanding Discounted Principal Balance	63.599,76 €
Average Outstanding Discounted Principal Balance	7.486,15 €

Distribution by Original Nominal Balance					Credit Type				Vehicle Status			
					Auto Credit		Classic Credit		New		Used	
Distribution by Original Nominal Balance (€)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
0,01 - 5.000,00	739	0,86%	878.632,28 €	0,14%	729	867.567,75 €	10	11.064,53 €	718	854.625,47 €	21	24.006,81 €
5.000,01 - 10.000,00	12.851	15,01%	44.114.577,52 €	6,88%	4.874	14.303.659,06 €	7.977	29.810.918,46 €	11.731	40.717.629,90 €	1.120	3.396.947,62 €
10.000,01 - 15.000,00	37.772	44,10%	213.212.211,92 €	33,25%	3.188	16.718.740,50 €	34.584	196.493.471,42 €	30.959	174.179.870,62 €	6.813	39.032.341,30 €
15.000,01 - 20.000,00	20.987	24,50%	184.413.662,10 €	28,76%	1.258	10.023.693,83 €	19.729	174.389.968,27 €	16.594	144.607.275,41 €	4.393	39.806.386,69 €
20.000,01 - 25.000,00	8.475	9,90%	107.887.011,69 €	16,83%	311	3.272.816,83 €	8.164	104.614.194,86 €	7.106	88.900.289,64 €	1.369	18.986.722,05 €
25.000,01 - 30.000,00	3.046	3,56%	51.480.492,63 €	8,03%	105	1.321.398,45 €	2.941	50.159.094,18 €	2.556	43.094.794,87 €	490	8.385.697,76 €
> 30.000,00	1.775	2,07%	39.164.375,00 €	6,11%	73	1.303.917,79 €	1.702	37.860.457,21 €	1.479	32.251.470,41 €	296	6.912.904,59 €
Total	85.645	100%	641.150.963,14 €	100%	10.538	47.811.794,21 €	75.107	593.339.168,93 €	71.143	524.605.956,32 €	14.502	116.545.006,82 €

Statistics	
Minimum Original Nominal Balance	1.834,35 €
Maximum Original Nominal Balance	97.659,89 €
Average Original Nominal Balance	14.790,68 €

* These tables exclusively cover contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation V. - Interest Rate paid by the Receivable Debtor

Interest Rate paid by the Receivable Debtor					Credit Type				Vehicle Status			
					Auto Credit		Classic Credit		New		Used	
Interest Rate paid by the Receivable Debtor	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
0% ≤ - ≤ 0,5%	68	0,08%	199.344,29 €	0,03%	0	0,00 €	68	199.344,29 €	68	199.344,29 €	0	0,00 €
0,5% < - ≤ 1%	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
1% < - ≤ 1,5%	1	0,00%	6.578,18 €	0,00%	0	0,00 €	1	6.578,18 €	1	6.578,18 €	0	0,00 €
1,5% < - ≤ 2%	5	0,01%	15.256,73 €	0,00%	0	0,00 €	5	15.256,73 €	5	15.256,73 €	0	0,00 €
2% < - ≤ 2,5%	9	0,01%	21.734,34 €	0,00%	0	0,00 €	9	21.734,34 €	9	21.734,34 €	0	0,00 €
2,5% < - ≤ 3%	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
3% < - ≤ 3,5%	1	0,00%	22.736,44 €	0,00%	0	0,00 €	1	22.736,44 €	1	22.736,44 €	0	0,00 €
3,5% < - ≤ 4%	1	0,00%	12.867,18 €	0,00%	0	0,00 €	1	12.867,18 €	1	12.867,18 €	0	0,00 €
4% < - ≤ 4,5%	1	0,00%	11.085,18 €	0,00%	0	0,00 €	1	11.085,18 €	1	11.085,18 €	0	0,00 €
4,5% < - ≤ 5%	159	0,19%	2.137.333,56 €	0,33%	1	988,57 €	158	2.136.344,99 €	156	2.110.431,59 €	3	26.901,97 €
5% < - ≤ 5,5%	12	0,01%	44.573,68 €	0,01%	7	26.364,58 €	5	18.209,10 €	12	44.573,68 €	0	0,00 €
5,5% < - ≤ 6%	123	0,14%	1.182.088,28 €	0,18%	0	0,00 €	123	1.182.088,28 €	19	231.602,80 €	104	950.485,48 €
6% < - ≤ 6,5%	38	0,04%	248.480,61 €	0,04%	0	0,00 €	38	248.480,61 €	17	122.252,76 €	21	126.227,85 €
6,5% < - ≤ 7%	51	0,06%	364.599,58 €	0,06%	0	0,00 €	51	364.599,58 €	28	270.944,53 €	23	93.655,05 €
7% < - ≤ 7,5%	108	0,13%	970.238,31 €	0,15%	2	18.224,41 €	106	952.013,90 €	92	860.905,78 €	16	109.332,53 €
7,5% < - ≤ 8%	731	0,85%	4.724.332,15 €	0,74%	12	62.592,37 €	719	4.661.739,78 €	683	4.432.754,96 €	48	291.577,19 €
8% < - ≤ 8,5%	6.695	7,82%	33.784.498,25 €	5,27%	457	3.410.255,91 €	6.238	30.374.242,34 €	6.566	33.136.447,95 €	129	648.050,30 €
8,5% < - ≤ 9%	2.156	2,52%	14.480.520,93 €	2,26%	1.201	5.291.040,17 €	955	9.189.480,76 €	1.896	12.161.492,32 €	260	2.319.028,61 €
9% < - ≤ 9,5%	7.126	8,32%	52.332.955,52 €	8,16%	4.794	25.171.454,05 €	2.332	27.161.501,47 €	7.078	52.002.386,87 €	48	330.568,65 €
9,5% < - ≤ 10%	13.875	16,20%	136.252.717,58 €	21,25%	3.020	9.609.300,41 €	10.855	126.643.417,17 €	11.824	108.378.448,95 €	2.051	27.874.268,63 €
10% < - ≤ 10,5%	19.653	22,95%	172.001.692,08 €	26,83%	358	1.265.730,78 €	19.295	170.735.961,30 €	14.378	123.941.779,29 €	5.275	48.059.912,79 €
10,5% < - ≤ 11%	21.453	25,05%	147.663.564,06 €	23,03%	592	2.647.528,13 €	20.861	145.016.035,93 €	15.823	115.712.173,62 €	5.630	31.951.390,44 €
11% < - ≤ 11,5%	10.041	11,72%	64.791.012,54 €	10,11%	90	300.807,12 €	9.951	64.490.205,42 €	9.193	61.143.020,60 €	848	3.647.991,94 €
11,5% < - ≤ 12%	3.005	3,51%	9.121.288,05 €	1,42%	4	7.507,71 €	3.001	9.113.780,34 €	2.965	9.019.211,68 €	40	102.076,37 €
12% < - ≤ 12,5%	136	0,16%	485.751,71 €	0,08%	0	0,00 €	136	485.751,71 €	131	475.617,21 €	5	10.134,50 €
12,5% < - ≤ 13%	196	0,23%	272.309,39 €	0,04%	0	0,00 €	196	272.309,39 €	196	272.309,39 €	0	0,00 €
13% < - ≤ 13,5%	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
13,5% < - ≤ 14%	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
14% < - ≤ 14,5%	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
14,5% < - ≤ 15%	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
>15%	1	0,00%	3.404,52 €	0,00%	0	0,00 €	1	3.404,52 €	0	0,00 €	1	3.404,52 €
Total	85.645	100%	641.150.963,14 €	100%	10.538	47.811.794,21 €	75.107	593.339.168,93 €	71.143	524.605.956,32 €	14.502	116.545.006,82 €

Statistics

Minimum Interest Rate Debtor	0,00%
Maximum Interest Rate Debtor	23,00%
Weighted Average Interest Rate Debtor	10,13%

* These tables exclusively cover contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation VI. - Distribution by Original Term, Remaining Term and Seasoning

Distribution by Original Term					Credit Type				Vehicle Status			
					Auto Credit		Classic Credit		New		Used	
Length of Original Term (monthly instalments)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
01 - 12	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
13 - 24	21	0,02%	21.124,27 €	0,00%	10	6.217,28 €	11	14.906,99 €	4	7.852,69 €	17	13.271,58 €
25 - 36	24.049	28,08%	88.770.159,67 €	13,85%	3.821	8.498.413,88 €	20.228	80.271.745,79 €	20.556	74.723.143,27 €	3.493	14.047.016,40 €
37 - 48	33.335	38,92%	218.291.804,02 €	34,05%	6.512	36.678.626,55 €	26.823	181.613.177,47 €	28.863	189.643.621,79 €	4.472	28.648.182,23 €
49 - 60	12.093	14,12%	116.769.530,81 €	18,21%	195	2.628.536,50 €	11.898	114.140.994,31 €	9.251	90.891.486,40 €	2.842	25.878.044,41 €
61 - 72	7.334	8,56%	88.023.317,25 €	13,73%	0	0,00 €	7.334	88.023.317,25 €	5.782	69.949.282,15 €	1.552	18.074.035,10 €
73 - 84	5.905	6,89%	85.162.166,77 €	13,28%	0	0,00 €	5.905	85.162.166,77 €	4.066	60.720.303,50 €	1.839	24.441.863,27 €
85 - 96	2.908	3,40%	44.112.860,35 €	6,88%	0	0,00 €	2.908	44.112.860,35 €	2.621	38.670.266,52 €	287	5.442.593,83 €
Total	85.645	100%	641.150.963,14 €	100%	10.538	47.811.794,21 €	75.107	593.339.168,93 €	71.143	524.605.956,32 €	14.502	116.545.006,82 €

Statistics

Minimum Original Term in monthly instalments	23
Maximum Original Term in monthly instalments	96
Weighted Average Original Term in monthly instalments	59,79

Distribution by Remaining Term					Credit Type				Vehicle Status			
					Auto Credit		Classic Credit		New		Used	
Length of Remaining Term (monthly instalments)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
00 - 01	97	0,11%	1.082.317,91 €	0,17%	14	95.396,70 €	83	986.921,21 €	75	848.177,54 €	22	234.140,37 €
01 - 12	13.391	15,64%	31.930.540,49 €	4,98%	2.718	4.367.129,46 €	10.673	27.563.411,03 €	11.589	27.465.982,35 €	1.802	4.464.558,14 €
13 - 24	31.163	36,39%	170.031.868,37 €	26,52%	5.247	24.486.329,12 €	25.916	145.545.539,25 €	26.773	146.051.060,31 €	4.390	23.980.808,06 €
25 - 36	20.290	23,69%	165.950.757,88 €	25,88%	2.370	16.302.043,02 €	17.920	149.648.714,86 €	16.854	139.000.945,19 €	3.436	26.949.812,69 €
37 - 48	9.218	10,76%	104.031.489,26 €	16,23%	189	2.560.895,91 €	9.029	101.470.593,35 €	7.055	80.984.915,33 €	2.163	23.046.573,93 €
49 - 60	6.221	7,26%	84.826.891,38 €	13,23%	0	0,00 €	6.221	84.826.891,38 €	4.657	64.738.574,71 €	1.564	20.088.316,67 €
61 - 72	4.023	4,70%	62.312.746,85 €	9,72%	0	0,00 €	4.023	62.312.746,85 €	3.030	47.198.790,49 €	993	15.113.956,36 €
73 - 84	1.242	1,45%	20.984.351,00 €	3,27%	0	0,00 €	1.242	20.984.351,00 €	1.110	18.317.510,40 €	132	2.666.840,60 €
85 - 94	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
Total	85.645	100%	641.150.963,14 €	100%	10.538	47.811.794,21 €	75.107	593.339.168,93 €	71.143	524.605.956,32 €	14.502	116.545.006,82 €

Statistics

Minimum Remaining Term in monthly instalments	0
Maximum Remaining Term in monthly instalments	79
Weighted Average Remaining Term in monthly instalments	35,96

Distribution by Seasoning					Credit Type				Vehicle Status			
					Auto Credit		Classic Credit		New		Used	
Seasoning (monthly instalments)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
01 - 12	25	0,03%	442.762,94 €	0,07%	3	38.054,22 €	22	404.708,72 €	20	361.132,81 €	5	81.630,13 €
13 - 24	44.681	52,17%	383.121.837,74 €	59,76%	5.037	29.200.672,62 €	39.644	353.921.165,12 €	36.758	311.779.781,87 €	7.923	71.342.055,87 €
25 - 36	38.884	45,40%	249.106.678,92 €	38,85%	5.391	18.403.928,25 €	33.493	230.702.750,67 €	32.728	205.803.617,51 €	6.156	43.303.061,41 €
37 - 48	1.415	1,65%	6.094.824,07 €	0,95%	107	169.139,12 €	1.308	5.925.684,95 €	1.151	4.788.493,91 €	264	1.306.330,16 €
49 - 60	480	0,56%	1.968.363,63 €	0,31%	0	0,00 €	480	1.968.363,63 €	365	1.551.439,38 €	115	416.924,25 €
61 - 72	93	0,11%	293.628,96 €	0,05%	0	0,00 €	93	293.628,96 €	68	217.418,58 €	25	76.210,38 €
> 72	67	0,08%	122.866,88 €	0,02%	0	0,00 €	67	122.866,88 €	53	104.072,26 €	14	18.794,62 €
Total	85.645	100%	641.150.963,14 €	100%	10.538	47.811.794,21 €	75.107	593.339.168,93 €	71.143	524.605.956,32 €	14.502	116.545.006,82 €

Statistics

Minimum Seasoning Term in monthly instalments	4
Maximum Seasoning Term in monthly instalments	96
Weighted Average Seasoning Term in monthly instalments	23,74

* These tables exclusively cover contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation VII. - Credit Type and Type of Car
Credit Type

Credit Type	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
Auto Credit	10.538	12,30%	47.811.794,21 €	7,46%
Classic Credit	75.107	87,70%	593.339.168,93 €	92,54%
Total	85.645	100%	641.150.963,14 €	100%

Type of Car

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
New Cars	71.143	83,07%	524.605.956,32 €	81,82%
Used Cars	14.502	16,93%	116.545.006,82 €	18,18%
Total	85.645	100%	641.150.963,14 €	100%

Type of Car: only Auto Credit

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
New Cars	10.366	98,37%	47.216.180,76 €	98,75%
Used Cars	172	1,63%	595.613,45 €	1,25%
Total	10.538	100%	47.811.794,21 €	100%

Type of Car: only Classic Credit

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
New Cars	60.777	80,92%	477.389.775,56 €	80,46%
Used Cars	14.330	19,08%	115.949.393,37 €	19,54%
Total	75.107	100%	593.339.168,93 €	100%

* This table exclusively covers contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation VIII. - Distribution by Vehicle Makes and Models

Make and Model Total Portfolio						Credit Type				Vehicle Status				
Make	Model	Number of Loans	Percentage of Loans (%)	Outstanding Principal Balance	Percentage of Balance (%)	Auto Credit		Classic Credit		New		Used		
						Number of Contracts	Outstanding Principal Balance	Number of Contracts	Outstanding Principal Balance	Number of Contracts	Outstanding Principal Balance	Number of Contracts	Outstanding Principal Balance	
Audi	A1	3.043	3,55%	22.200.011,69 €	3,46%	639	2.207.021,76 €	2.404	19.992.989,93 €	2.113	13.692.638,49 €	930	8.507.373,20 €	
	A3	4.967	5,80%	40.663.070,97 €	6,34%	1.022	4.138.006,96 €	3.945	36.525.064,01 €	3.237	23.794.125,08 €	1.730	16.868.945,89 €	
	A4	2.236	2,61%	20.545.186,80 €	3,20%	379	1.910.658,34 €	1.857	18.634.528,46 €	1.419	12.215.784,03 €	817	8.329.402,77 €	
	A5	480	0,56%	4.482.458,33 €	0,70%	114	588.407,26 €	366	3.894.051,07 €	346	3.106.829,49 €	134	1.375.628,84 €	
	A6	395	0,46%	3.808.679,25 €	0,59%	86	626.685,92 €	309	3.181.993,33 €	235	2.206.020,29 €	160	1.602.658,96 €	
	A7	47	0,05%	489.622,72 €	0,08%	11	86.216,54 €	36	403.406,18 €	24	211.688,31 €	23	277.934,41 €	
	A8	12	0,01%	152.039,88 €	0,02%	3	42.107,94 €	9	109.931,94 €	3	45.391,69 €	9	106.648,19 €	
	Q2	265	0,31%	2.357.106,76 €	0,37%	95	587.193,53 €	170	1.769.913,23 €	248	2.206.160,60 €	17	150.946,16 €	
	Q3	2.418	2,82%	19.682.263,60 €	3,07%	564	2.960.174,46 €	1.854	16.722.089,14 €	2.059	16.352.892,31 €	359	3.329.371,29 €	
	Q5	2.109	2,46%	21.773.929,81 €	3,40%	431	2.468.934,53 €	1.678	19.304.995,28 €	1.984	20.583.187,61 €	125	1.190.742,20 €	
	Q7	145	0,17%	1.962.899,39 €	0,31%	47	548.831,65 €	98	1.428.066,74 €	119	1.449.122,20 €	26	513.776,19 €	
	TT	48	0,06%	496.054,68 €	0,08%	14	106.783,05 €	34	389.271,63 €	23	247.312,28 €	25	248.742,40 €	
	OTHER AUDI	18	0,02%	220.309,93 €	0,03%	5	86.928,66 €	13	133.381,27 €	8	102.682,66 €	10	117.627,37 €	
	Subtotal	16.183	18,90%	138.833.632,81 €	21,65%	3.410	16.343.950,60 €	12.773	122.489.682,21 €	11.818	96.213.834,94 €	4.365	42.619.797,87 €	
	Seat	MII	366	0,43%	1.923.993,96 €	0,30%	14	28.761,40 €	352	1.895.232,56 €	310	1.608.965,58 €	56	315.028,38 €
ALHAMBRA		410	0,48%	2.884.687,57 €	0,45%	11	65.431,58 €	399	2.819.255,99 €	346	2.381.230,58 €	64	503.456,99 €	
ALTEA		180	0,21%	1.072.498,65 €	0,17%	0	0,00 €	180	1.072.498,65 €	123	703.017,89 €	57	369.480,76 €	
AROSA		0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €	
ATECA		2.728	3,19%	25.532.918,60 €	3,98%	148	1.310.091,93 €	2.580	24.222.826,67 €	2.690	25.112.996,37 €	38	419.922,23 €	
CORDOBA		0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €	
EXEO		11	0,01%	54.493,13 €	0,01%	0	0,00 €	11	54.493,13 €	4	23.334,02 €	7	31.159,11 €	
IBIZA		13.062	15,25%	94.154.988,10 €	14,69%	257	1.099.987,38 €	12.805	93.055.000,72 €	11.369	82.582.081,40 €	1.693	11.572.906,70 €	
LEON		12.412	14,49%	97.582.353,17 €	15,22%	272	1.132.875,80 €	12.140	96.449.477,37 €	10.203	80.291.621,46 €	2.209	17.290.731,71 €	
TOLEDO		1.469	1,72%	10.940.489,52 €	1,71%	28	122.029,42 €	1.441	10.818.460,10 €	1.338	9.852.478,94 €	131	1.088.010,58 €	
OTHER SEAT		0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €	
Subtotal		30.638	35,77%	234.146.422,70 €	36,52%	730	3.759.177,51 €	29.908	230.387.245,19 €	26.383	202.555.726,24 €	4.255	31.590.696,46 €	
Skoda		CITIGO	91	0,11%	445.497,88 €	0,07%	5	14.685,37 €	86	430.812,51 €	75	345.520,43 €	16	99.977,45 €
	FABIA	2.923	3,41%	19.299.416,20 €	3,01%	160	517.975,38 €	2.763	18.781.440,82 €	2.667	17.442.234,74 €	256	1.857.181,46 €	
	RAPID	1.395	1,63%	10.477.431,76 €	1,63%	36	134.874,85 €	1.359	10.342.556,91 €	1.279	9.572.640,71 €	116	904.791,05 €	
	OCTAVIA	1.897	2,22%	18.387.015,71 €	2,87%	68	381.276,79 €	1.829	18.005.738,92 €	1.483	14.781.557,99 €	414	3.605.457,72 €	
	ROOMSTER	4	0,00%	12.264,50 €	0,00%	0	0,00 €	4	12.264,50 €	2	7.289,34 €	2	4.995,16 €	
	SPACEBACK	254	0,30%	2.106.591,18 €	0,33%	14	48.571,09 €	240	2.058.020,09 €	253	2.102.144,57 €	1	4.446,61 €	
	SUPERB	539	0,63%	5.153.185,00 €	0,80%	16	84.453,89 €	523	5.068.731,11 €	471	4.618.431,88 €	68	534.753,12 €	
	YETI	771	0,90%	6.796.652,96 €	1,06%	25	127.367,98 €	746	6.669.284,98 €	677	6.045.101,04 €	94	751.551,92 €	
	OTHER SKODA	23	0,03%	177.683,14 €	0,03%	0	0,00 €	23	177.683,14 €	0	0,00 €	23	177.683,14 €	
	Subtotal	7.897	9,22%	62.855.738,33 €	9,80%	324	1.309.205,35 €	7.573	61.546.532,98 €	6.907	54.914.900,70 €	990	7.940.837,63 €	
	VW	UP	89	0,10%	403.541,89 €	0,06%	24	63.682,48 €	65	339.859,41 €	58	227.031,68 €	31	176.510,21 €
		FOX	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
POLO		6.593	7,70%	35.547.442,01 €	5,54%	1.466	4.973.968,28 €	5.127	30.573.473,73 €	5.519	28.918.917,76 €	1.074	6.628.524,25 €	
GOLF		10.077	11,77%	63.515.930,50 €	9,91%	2.175	9.058.550,74 €	7.902	54.457.379,76 €	7.826	47.340.826,42 €	2.251	16.175.104,08 €	
JETTA		125	0,15%	1.016.289,50 €	0,16%	8	23.677,93 €	117	992.611,57 €	104	809.856,42 €	21	206.433,08 €	
PASSAT		1.998	2,33%	13.876.959,50 €	2,16%	349	1.819.333,57 €	1.649	12.057.621,93 €	1.548	10.847.281,35 €	450	3.029.674,15 €	
EOS		3	0,00%	25.887,44 €	0,00%	0	0,00 €	3	25.887,44 €	0	0,00 €	3	25.887,44 €	
NEW BEETLE		216	0,25%	1.358.744,40 €	0,21%	75	357.017,84 €	141	1.001.726,56 €	172	1.062.339,13 €	44	296.405,27 €	
TOURAN		1.943	2,27%	13.378.633,10 €	2,09%	404	2.006.339,64 €	1.539	11.372.293,46 €	1.727	11.840.832,91 €	216	1.537.800,19 €	
SHARAN		285	0,33%	2.115.477,98 €	0,33%	58	400.751,50 €	227	1.714.726,48 €	253	1.887.564,43 €	32	227.913,55 €	
TOUAREG		46	0,05%	433.337,39 €	0,07%	16	134.749,00 €	30	298.588,39 €	38	312.793,54 €	8	120.543,85 €	
PHAETON		1	0,00%	511,05 €	0,00%	0	0,00 €	1	511,05 €	0	0,00 €	1	511,05 €	
CADDY		1.007	1,18%	8.088.506,47 €	1,28%	11	62.339,44 €	996	8.026.167,03 €	859	6.999.287,85 €	148	1.089.218,62 €	
T4/T5		1.144	1,34%	11.678.415,32 €	1,82%	49	376.960,08 €	1.095	11.301.455,24 €	1.040	10.771.569,38 €	104	906.845,94 €	
CRAFTER/LT		375	0,44%	4.352.636,49 €	0,68%	0	0,00 €	375	4.352.636,49 €	353	4.138.172,15 €	22	214.464,34 €	
AMAROK		18	0,02%	154.492,78 €	0,02%	1	2.665,56 €	17	151.827,22 €	17	134.536,65 €	1	19.956,23 €	
SCIROCCO		745	0,87%	5.533.716,68 €	0,86%	277	1.313.171,00 €	468	4.220.545,68 €	719	5.269.282,68 €	26	264.434,00 €	
TIGUAN		5.396	6,30%	38.031.108,97 €	5,93%	933	4.712.970,06 €	4.463	33.318.138,91 €	4.952	34.657.308,44 €	444	3.373.800,53 €	
OTHER VW	852	0,99%	5.712.438,39 €	0,89%	228	1.093.283,63 €	624	4.619.154,76 €	850	5.703.893,75 €	2	8.544,64 €		
Subtotal	30.913	36,09%	205.224.065,86 €	32,01%	6.074	26.399.460,75 €	24.839	178.824.605,11 €	26.035	170.921.494,44 €	4.878	34.302.571,42 €		
Non VW Group Vehicles	OTHER	14	0,02%	91.103,44 €	0,01%	0	0,00 €	14	91.103,44 €	0	0,00 €	14	91.103,44 €	
Total	85.645	100,00%	641.150.963,14 €	100,00%	10.538	47.811.794,21 €	75.107	593.339.168,93 €	71.143	524.605.956,32 €	14.502	116.545.006,82 €		

* This table exclusively covers contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation IX. - Geographic Distribution

Geographic Distribution Total Portfolio					Credit Type				Vehicle Status			
Autonomous Communities	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Auto Credit		Classic Credit		New		Used	
					Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
GALICIA	4.928	5,75%	39.321.470,62 €	6,13%	466	2.017.905,15 €	4.462	37.303.565,47 €	3.981	31.117.004,63 €	947	8.204.465,99 €
ASTURIAS	1.526	1,78%	11.291.765,77 €	1,76%	164	780.731,81 €	1.362	10.511.033,96 €	1.262	9.222.956,66 €	264	2.068.809,11 €
CANTABRIA	1.196	1,40%	8.665.033,18 €	1,35%	132	554.410,53 €	1.064	8.110.622,65 €	978	6.963.499,33 €	218	1.701.533,85 €
LA RIOJA	439	0,51%	2.971.452,06 €	0,46%	42	135.176,57 €	397	2.836.275,49 €	365	2.367.914,45 €	74	603.537,61 €
CASTILLA LEON	3.719	4,34%	25.967.248,63 €	4,05%	241	1.079.259,72 €	3.478	24.887.988,91 €	2.945	20.383.568,93 €	774	5.583.679,70 €
C.MADRID	14.815	17,30%	102.536.157,29 €	15,99%	2.181	10.012.099,89 €	12.634	92.524.057,40 €	12.494	84.207.636,51 €	2.321	18.328.520,78 €
PAIS VASCO	3.371	3,94%	22.189.230,76 €	3,46%	188	716.768,00 €	3.183	21.472.462,76 €	2.783	18.056.645,83 €	588	4.132.584,93 €
C.NAVARRA	888	1,04%	5.990.145,71 €	0,93%	113	410.481,91 €	775	5.579.663,80 €	757	5.041.067,40 €	131	949.078,31 €
CATALUÑA	17.184	20,06%	133.800.415,35 €	20,87%	2.352	11.451.966,29 €	14.832	122.348.449,06 €	13.900	105.933.122,75 €	3.284	27.867.292,60 €
ARAGÓN	2.343	2,74%	17.110.867,45 €	2,67%	240	1.084.306,58 €	2.103	16.026.560,87 €	1.915	13.862.887,93 €	428	3.247.979,52 €
C. VALENCIANA	8.957	10,46%	65.877.606,01 €	10,27%	1.260	5.418.149,88 €	7.697	60.459.456,13 €	7.455	54.045.459,03 €	1.502	11.832.146,98 €
CASTILLA LA MANCHA	3.624	4,23%	26.742.854,13 €	4,17%	349	1.631.922,40 €	3.275	25.110.931,73 €	2.946	21.267.289,86 €	678	5.475.564,27 €
EXTREMADURA	1.232	1,44%	9.208.869,46 €	1,44%	160	627.182,34 €	1.072	8.581.687,12 €	1.005	7.549.391,08 €	227	1.659.478,38 €
ANDALUCIA	13.991	16,34%	109.008.126,80 €	17,00%	2.019	8.968.499,87 €	11.972	100.039.626,93 €	11.675	90.614.840,72 €	2.316	18.393.286,08 €
ISLAS BALEARES	2.310	2,70%	16.790.295,72 €	2,62%	297	1.416.647,71 €	2.013	15.373.648,01 €	1.992	14.267.259,21 €	318	2.523.036,51 €
MURCIA	2.451	2,86%	20.488.997,65 €	3,20%	270	1.233.809,61 €	2.181	19.255.188,04 €	2.051	16.842.364,83 €	400	3.646.632,82 €
ISLAS CANARIAS	2.595	3,03%	22.555.351,77 €	3,52%	63	267.373,27 €	2.532	22.287.978,50 €	2.568	22.285.370,44 €	97	269.981,33 €
CEUTA	31	0,04%	246.263,30 €	0,04%	1	5.102,68 €	30	241.160,62 €	28	214.255,54 €	3	32.007,76 €
MELILLA	45	0,05%	388.811,48 €	0,06%	0	0,00 €	45	388.811,48 €	43	363.421,19 €	2	25.390,29 €
Total	85.645	100,00%	641.150.963,14 €	100,00%	10.538	47.811.794,21 €	75.107	593.339.168,93 €	71.143	524.605.956,32 €	14.502	116.545.006,82 €

* This table exclusively covers contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation X. - Motor Type

Customer Type Total Portfolio					Credit Type				Vehicle Status			
Motor type	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Auto Credit		Classic Credit		New		Used	
					Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
EA 189 (unfixed)	323	0,38%	1.714.357,14 €	0,27%	5	5.986,17 €	318	1.708.370,97 €	135	638.157,48 €	188	1.076.199,66 €
Other	85.322	99,62%	639.436.606,00 €	99,73%	10.533	47.805.808,04 €	74.789	591.630.797,96 €	71.008	523.967.796,84 €	14.314	115.468.807,16 €
Total	85.645	100,00%	641.150.963,14 €	100,00%	10.538	47.811.794,21 €	75.107	593.339.168,93 €	71.143	524.605.956,32 €	14.502	116.545.006,82 €

Poolinformation XI. - Loan Level Data

No.	Month / Year of Loan Origination	Month / Year of Default	Original Principal Balance	Outstanding Balance of Loan at Default	Current Balance	Rebate	Month / Year of Loss	Recovery from sale of Asset	Unsecured Recovery n.a.= not available	Total Recovery between Default and write off	Total Recovery after write off	Loss Amount	Loss Percentage on Original Balance	Loss Percentage Current Balance	Geographical Location of Borrower	Object Type (new / used)	Manufacturer / Make	Contract Type (lease/loan, amortising/balloon)	Distribution Channel n.a.= not available	Customer Type	08.2017	03.2018
1	21/09/2016	00/00/0000	24.053,40 €	0,00 €	0,00 €	-	25/09/2017	-	-	19.787,80 €	0,00 €	636,29 €	2,65%	-	1	1	VW	C	-	Retail	19.787,80 €	
2	17/02/2016	17/02/2016	18.726,19 €	16.926,10 €	0,00 €	-	10/07/2018	-	-	16.850,00 €	0,00 €	1.260,56 €	6,73%	-	14	1	SK	C	-	Retail	0,00 €	16.850,00 €

Glossary

Original Maturity Date:	Original Maturity Date of each note as of the inception of the transaction (as of cut off date). Assuming a CPR of 10% and no clean up call. The Payment Date following the Monthly Period which includes the last day on which a loan payment on outstanding Purchased Loan Receivables becomes due (as of cut off date).
Collections:	Available Distribution Amount on each payment day as described in the Offering Circular
Delinquent contract:	The outstanding value of a contract which were past due more than 1 day
Defaulted contract:	The outstanding value of a terminated contract
Write Off:	The value of contracts which were written off as irrevocable
Recoveries:	All money received after a Default/Write Off of a contract
Net Swap Payment:	DRIVER España THREE is in a paying position (negative value).
Partial Prepayment:	Part of the debt has been paid back earlier than expected. There is still an outstanding amount.
Full Prepayments:	The customer decides to redeem the whole debt. The outstanding amount is zero.
Net Swap Receipt:	DRIVER España THREE is in a receiving position (positive value).