

Deal Name:	Driver España Four
Issuer:	DRIVER ESPAÑA FOUR, FONDO DE TITULIZACIÓN Calle Orense nº 69 28020 Madrid Spain
Seller of the Receivables:	Volkswagen Finance S.A., E.F.C.
Servicer Name:	Volkswagen Finance S.A., E.F.C.
Reporting Entity:	Volkswagen Finance S.A., E.F.C. ABS Operations Avenida de Bruselas 34, Alcobendas 28108 Madrid Spain
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Management company (Sociedad Gestora):	Titulización de Activos, S.G.F.T., S.A. Calle Orense nº 69 28020 Madrid Spain Phone: +34 91 702 0808 driver@tda-sgft.com

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Deal Overview

Cut Off Date:	31/05/2017			
Issue Date:	28/06/2017	Legal Maturity Date:	21/04/2028	
Reporting period:	May			
Reporting date:	15/06/2018			
Reporting Frequency:	monthly			
Period No.:	12			
Payment date:	21/06/2018			
Next payment date:	23/07/2018			
Asset collection period:	01/05/2018	until	31/05/2018	
Interest Accrual Period:	21/05/2018	until	21/06/2018	Days accrued: 31
Note Payment Period:	21/05/2018	until	21/06/2018	

Poolinformation at Cut Off Date

	Number of Contracts	Outstanding Discounted Principal Balance	Outstanding Nominal Balance
Outstanding Pool	89.240	1.000.025.385,03	1.026.375.672,39 €
Repurchased Loan Contracts	0	0	0,00 €

Credit Type	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
Auto Credit	12,45%	85.518.813,76	8,55%
Classic Credit	87,55%	914.506.571,27	91,45%
Total	100,00%	1.000.025.385,03 €	100,00%

Type of Car	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
New	82,91%	823.185.007,56	82,32%
Used	17,09%	176.840.377,47	17,68%
Total	100,00%	1.000.025.385,03 €	100,00%

Transaction Events, Trigger & Rating Overview

Clean-Up Call Condition

Current Outstanding Discounted Portfolio	Min. Outstanding Discounted Portfolio
69,12%	10,00%

Repurchase of Receivables

	Number of contracts	Outstanding Discounted Balance	Re-Purchase Price
Current Period	-	-	-
Previous Periods	-	-	-
Total	-	-	-

If a repurchase of receivables occurred, it would only result from non-eligibility as of the respective Cut Off Date (which has been discovered at a later stage).

Credit Enhancement Increase Condition

Cumulative Gross Loss Ratio

0,08880%

Targeted Overcollateralisation Percentage

	Class A	Class B
Initial OC @ Poolcut	11,20%	8,60%
Current OC Level	16,35%	12,58%
Current Target OC	21,00%	14,50%
Regular Target OC	21,00%	14,50%
Level 1 Target OC	25,00%	18,00%
Level 2 Target OC	100,00%	100,00%

OC = Asset Overcollateralisation

Level 1 Credit Enhancement Increase Condition -

Cumulative Gross Loss Ratio exceeds (i) 1.8% on any Payment Date prior to or during September 2018 (included), or (ii) 4.00% for any Payment Date after September 2018 but prior to or during June 2019.

NO

Level 2 Credit Enhancement Increase Condition -

Cumulative Gross Loss Ratio exceeds 8.0% for any Payment Date

NO

Transaction Party Replacements

Capacity of Transaction Party	Date of Replacement	Reason for Replacement	Replaced Party	Replaced by

Rating Information on relevant Transaction Parties

<p>Account Bank: BNP Paribas Securities Services</p> <p>Current Rating</p> <p><i>Minimum required Rating</i> <small>(if no short term Rating available, the higher long term rating is applicable)</small></p>	Fitch			DBRS			Moody's			S&P		
	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
							A-1	P-1	Stable			
							A2	P-1				
Required Rating: fulfilled												
<p>Paving Agent: BNP Paribas Securities Services</p> <p>Current Rating</p> <p><i>Minimum required Rating</i> <small>(if no short term Rating available, the higher long term rating is applicable)</small></p>	Fitch			DBRS			Moody's			S&P		
	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
							A1	P-1	Stable			
							A2	P-1				
Required Rating: fulfilled												
<p>Swap Counterparty: Royal Bank of Canada</p> <p>Current Rating</p> <p><i>Minimum required Rating</i> <small>(if no short term Rating available, the higher long term rating is applicable)</small></p>	Fitch			DBRS			Moody's			S&P		
	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
				AA	R1 (high)	Negative	Aa3	P-1	Negative			
<p>If the Swap Counterparty does not have the Swap Counterparty Required Rating or the rating is withdrawn for any reason, it shall</p> <p>(i) post an amount of collateral (in the form of cash and/or securities) as calculated in accordance with the Credit Support Annex to each Swap Agreement; or</p> <p>(ii) obtain a guarantee from an institution with a Swap Counterparty Required Rating; or</p> <p>(iii) assign its rights and obligations under the Swap Agreement to a successor Swap Counterparty with a Swap Counterparty Required Rating; or</p> <p>(iv) takes any other action that will allow it to maintain the rating of the Notes or to restore the rating of the Notes to the level it would have been at immediately prior to such downgrade.</p> <p>If none of the measures is taken within a given timespan, the Issuer may enter into new arrangements at its own initiative with another Swap Bank.</p>												
Required Rating: fulfilled												
<p>Service: Volkswagen Finance S.A.</p> <p>Current Rating</p> <p><i>Minimum required Rating</i></p>												
							n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

*Ratings last updated on 23/02/2016

Deal Overview: Counterparties

Joint Lead Managers:	Lloyds Bank plc 25 Gresham Street London EC2V 7HN United Kingdom	Crédit Agricole Corporate and Investment Bank 12 Place des États-Unis 92120 Montrouge France
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**Management company
(Sociedad Gestora):** **Titulización de Activos, S.G.F.T., S.A.**
Calle Orense nº 69
28020 Madrid
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Servicer:	Volkswagen Finance E.F.C. Avd de Bruselas 34 28108 Alcobendas (Madrid) AbsOperations.Spain@vwfs.com	Clearing Systems:	IBERCLEAR Plaza de la Lealtad 1 28014 Madrid Spain phone: +34 91 709 5000 iberclear@iberclear.es
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Paying Agent:	BNP Paribas Securities Services , Sucursal en España Calle Ribera del Loira, 28 28042 Madrid Spain	Account Bank:	BNP Paribas Securities Services , Sucursal en España Calle Ribera del Loira, 28 28042 Madrid Spain
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Rating Agencies:	Moody's An der Welle 5 60322 Frankfurt Germany	DBRS Ratings Limited 20 Fenchurch Street London EC3M 3BY United Kingdom
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Swap Counterparty: **Royal Bank of Canada, London Branch**
Riverbank House, 2 Swan Lane
London EC4R 3BF
United Kingdom

Information regarding the Notes I

Rating Details:

Rating at Issue Date	Class A	Class B
Moody's	Aa2	A2
DBRS	AAA	A

Current Rating	Class A	Class B
Moody's	Aa1	A2
DBRS	AAA	A

Information on Notes	Class A	Class B
Final Maturity Date	21/04/2028	21/04/2028
Scheduled Repayment Date:	21/02/2025	21/02/2025
ISIN:	ES0305259006	ES0305259014
Common Code:	162693174	162705512
Nominal Amount:	100.000,00 €	100.000,00 €

Information on Interest	Class A	Class B
Spread/Margin:	38 pbs	75 pbs
Index Rate:	1-Month Euribor	1-Month Euribor
Fixed/ Floating:	Floating	Floating
Current Coupon:	1-Month Euribor + 38 pbs	1-Month Euribor + 75 pbs
Day Count Convention	Actual/360	Actual/360

Clean-Up Call

Volkswagen Finance will have the right at its option to exercise a Clean-Up Call and to repurchase the Loan Receivables from Driver España One at any time when the sum of the Discounted Principal Balance for all loan contracts is less than 10 per cent. of the sum of the Discounted Principal Balance for all Loan contracts as of the Cut Off Date, provided that all payment obligations under the Notes will be thereby fulfilled.

Information regarding the Notes II

Monthly Period:	May		
Payment Date:	21/06/2018		
Interest Accrual Period (from/until):	21/05/2018	21/06/2018	
Days Accrued:	31		
Base Interest Rate (1-Month Euribor):	-0,371%		
	EUR		
Day Count Convention:	30/360		

Interest Payments		Class A	Class B
Total Interest Amount of the Reporting Period		4.706,40 €	8.486,40 €
Gross Paid interest:		4.706,40 €	8.486,40 €
Unpaid Interest:			
Unpaid interest of the Reporting Period:		- €	- €
Cumulative unpaid interest:		- €	- €

Principal Payment		Class A	Class B
Note Balance (Cut Off Date):		888.000.000,00 €	26.000.000,00 €
Note Balance (Beginning of Period):		603.686.908,80 €	26.000.000,00 €
Unallocated Redemption Amount from Previous Period:	12,39 €		
Available Redemption Amount Reporting Period:	25.450.042,31 €		
Total Available Redemption Amount:	25.450.054,70 €		
Redemption Amount per Class:		25.449.991,20 €	0,00 €
Unallocated Redemption Amount per note class from current period::		63,50 €	0,00 €
Note Balance (End of Period):		578.236.917,60	26.000.000,00
Note Factor (End of Period):		65,12%	100,00%

Overcollateralisation		Class A	Class B
Initial OC Percentage at Poolcut		11,2023%	8,6023%
Current OC Percentage		16,3457%	12,5842%

Credit Enhancement

Credit Enhancement as of Cut Off Date

	Outstanding Discounted Principal Balance (%)	Value
Class B Note*	2,60%	26.000.000,00 €
Subordinated Loan	5,10%	51.025.385,03 €
Overcollateralization	3,50%	35.000.000,00 €
Cash Collateral Account	1,30%	13.000.000,00 €
<i>*for subordination to class A note</i>		

Cash Collateral Account (CCA)	in EUR	in % of Outstanding Discounted Balance as of
Initial Balance at Poolcut	13.000.000,00 €	1,30% Poolcut
Targeted Balance (Floor)	11.000.000,00 €	1,10% Poolcut
Balance as of the Beginning of the Period	11.000.000,00 €	1,10% BoPeriod
Payment from CCA/ Payment to CCA	0,00 €	- -
Balance as of the End of the Period	11.000.000,00 €	1,59% EoPeriod

Calculation of Credit Enhancement:

The Class B Notes benefit from the Subordinated Loan, the Overcollateralisation and the Cash Collateral Account.

- The transaction starts with sequential amortisation and therefore initially only the Class A Notes will receive principal payments
- The transaction switches into pro rata amortisation once an overcollateralisation percentage (i.e. credit enhancement excluding cash collateral) of OC-Percentage for the Class A Notes and OC-Percentage for the Class B Notes has been reached
- The amortisation will revert to sequential in case the total amount of notes outstanding falls below 10% of the initial notes outstanding

Set off Risk

No set off risk is applicable in this transaction.

Swap/ Waterfall

Amortising Interest Rate Swap	Class A	Class B
Initial Principal	603.686.908,80 €	26.000.000,00 €
Underlying Principal for Reporting Period	603.686.908,80 €	26.000.000,00 €
<i>Paying Leg</i>	Fix Interest Rate	
<i>Receiving Leg</i>	Floating Interest Rate	
Net Swap payments/ Receipts	- 95.935,91 €	- 4.081,28 €

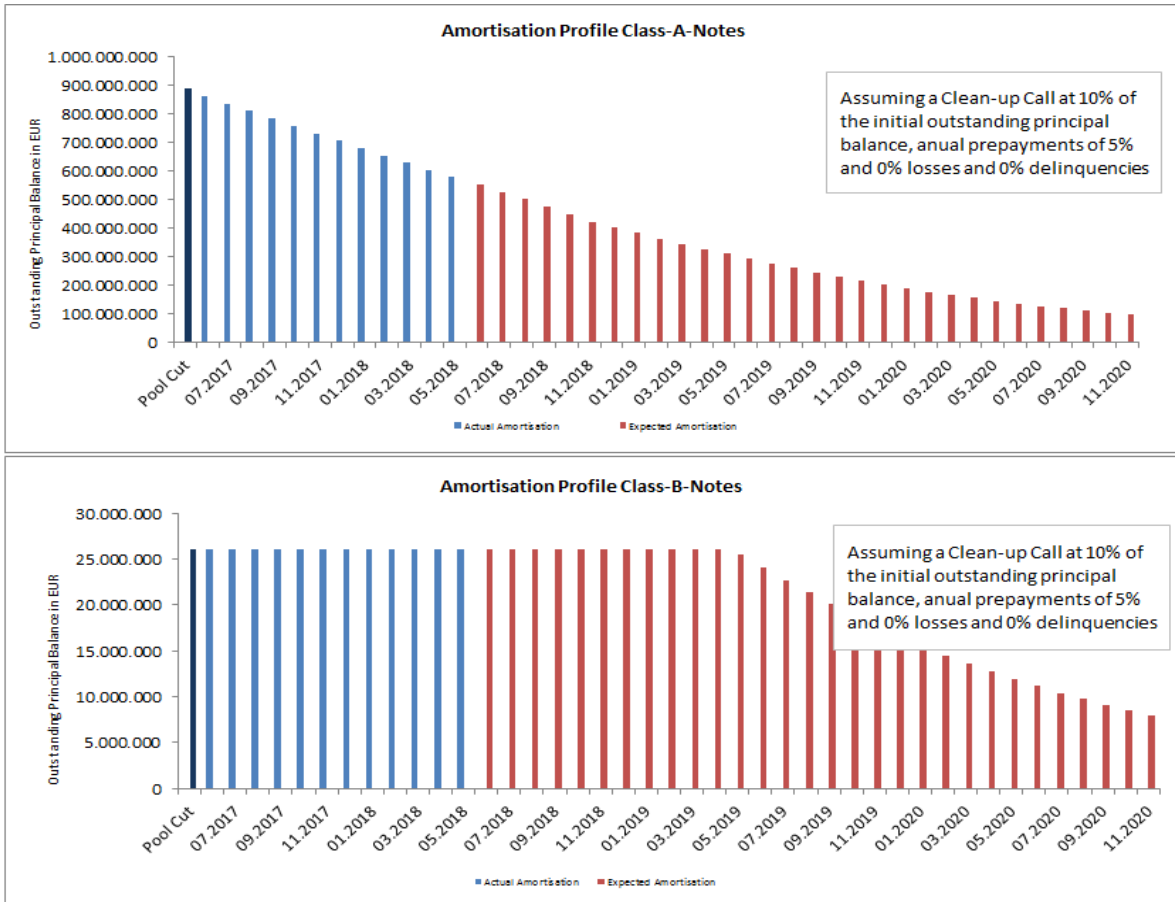
Waterfall

		Payment	Remaining Amount
Remaining Balance from Previous Period		12,39 €	
Available Distribution Amount	plus	26.210.736,04 €	26.210.748,43 €
Fees	less	647.483,74 €	25.563.264,69 €
Net Swap Payments Class A	less	95.935,91 €	25.467.328,78 €
Net Swap Payments Class B	less	4.081,28 €	25.463.247,50 €
Interest Class A	less	4.706,40 €	25.458.541,10 €
Interest Class B	less	8.486,40 €	25.450.054,70 €
Payment to Cash Collateral Account	less	- €	25.450.054,70 €
Redemption Class A	less	25.449.991,20 €	63,50 €
Redemption Class B	less	- €	63,50 €
Remaining Amount Due to Rounding	less	63,50 €	- €
Other Payments to Swap Counterparties	less	- €	- €
Interest Subordinated Loan	less	- €	- €
Redemption Subordinated Loan	less	- €	- €
Payment to Subordinated Lender or VW Finance	less	- €	- €
Payment from Cash Collateral Account		- €	- €
Interest Subordinated Loan	less	- €	- €
Redemption Subordinated Loan	less	- €	- €
Payment to Subordinated Lender or VW Finance	less	- €	- €

Run Out Schedule

At the End of Previous Reporting Period 30/04/2018				At the end of Reporting Period 31/05/2018			
Payment Period	ABS Remaining Depreciation	ABS Remaining Interest	ABS Remaining Instalments	Payment Period	ABS Remaining Depreciation	ABS Remaining Interest	ABS Remaining Instalments
Arrears	884.040,89 €	13.611,34 €	897.652,23 €	Arrears	1.037.086,74 €	15.770,94 €	1.052.857,68 €
05/2018	24.210.482,91 €	786.194,69 €	24.996.677,60 €				
06/2018	24.178.554,51 €	759.604,64 €	24.938.159,15 €	06/2018	24.135.483,91 €	758.113,04 €	24.893.596,95 €
07/2018	24.149.369,93 €	733.045,21 €	24.882.415,14 €	07/2018	24.106.213,71 €	731.600,94 €	24.837.814,65 €
08/2018	24.097.053,12 €	706.518,39 €	24.803.571,51 €	08/2018	24.055.010,88 €	705.121,49 €	24.760.132,37 €
09/2018	24.043.550,60 €	680.048,39 €	24.723.598,99 €	09/2018	24.001.754,80 €	678.697,72 €	24.680.452,52 €
10/2018	24.012.881,19 €	653.641,71 €	24.666.522,90 €	10/2018	23.971.645,13 €	652.336,96 €	24.623.982,09 €
11/2018	23.899.963,47 €	627.263,51 €	24.527.226,98 €	11/2018	23.858.682,18 €	626.003,99 €	24.484.686,17 €
12/2018	23.413.345,49 €	601.013,99 €	24.014.359,48 €	12/2018	23.372.320,80 €	599.799,87 €	23.972.120,67 €
01/2019	22.988.595,98 €	575.298,50 €	23.563.894,48 €	01/2019	22.948.279,74 €	574.129,38 €	23.522.409,12 €
02/2019	22.679.101,55 €	550.046,34 €	23.229.147,89 €	02/2019	22.639.817,94 €	548.921,53 €	23.188.739,47 €
03/2019	22.353.838,06 €	525.134,47 €	22.878.972,53 €	03/2019	22.315.240,80 €	524.052,81 €	22.839.293,61 €
04/2019	22.032.742,01 €	500.576,11 €	22.533.318,12 €	04/2019	21.994.367,60 €	499.536,84 €	22.493.904,44 €
05/2019	21.613.463,88 €	476.371,19 €	22.089.835,07 €	05/2019	21.577.053,96 €	475.374,08 €	22.052.428,04 €
06/2019	21.224.890,54 €	452.632,75 €	21.677.523,29 €	06/2019	21.189.655,96 €	451.675,70 €	21.641.331,66 €
07/2019	20.755.313,12 €	429.317,04 €	21.184.630,16 €	07/2019	20.720.934,85 €	428.398,71 €	21.149.333,56 €
08/2019	20.235.603,46 €	406.521,08 €	20.642.124,54 €	08/2019	20.201.725,20 €	405.640,39 €	20.607.365,59 €
09/2019	19.867.949,08 €	384.292,27 €	20.252.241,35 €	09/2019	19.833.619,31 €	383.448,80 €	20.217.068,11 €
10/2019	19.363.493,89 €	362.469,94 €	19.725.963,83 €	10/2019	19.330.493,42 €	361.664,22 €	19.692.157,64 €
11/2019	18.642.182,46 €	341.201,05 €	18.983.383,51 €	11/2019	18.609.986,60 €	340.431,60 €	18.950.418,20 €
12/2019	17.478.584,45 €	320.724,92 €	17.799.309,37 €	12/2019	17.447.242,24 €	319.990,76 €	17.767.233,00 €
01/2020	16.042.121,03 €	301.524,00 €	16.343.645,03 €	01/2020	16.012.774,90 €	300.824,32 €	16.313.599,22 €
02/2020	15.041.086,71 €	283.906,13 €	15.324.992,84 €	02/2020	15.011.469,68 €	283.238,65 €	15.294.708,33 €
03/2020	14.121.398,46 €	267.385,22 €	14.388.783,68 €	03/2020	14.092.903,08 €	266.750,26 €	14.359.653,34 €
04/2020	13.600.824,15 €	251.874,35 €	13.852.698,50 €	04/2020	13.572.978,14 €	251.270,76 €	13.824.248,90 €
05/2020	12.959.651,11 €	236.935,08 €	13.196.586,19 €	05/2020	12.932.205,57 €	236.362,04 €	13.168.567,61 €
06/2020	12.392.598,31 €	222.701,73 €	12.615.300,04 €	06/2020	12.367.804,44 €	222.158,79 €	12.589.963,23 €
07/2020	11.730.040,80 €	209.090,16 €	11.939.130,96 €	07/2020	11.707.154,31 €	208.574,48 €	11.915.728,79 €
08/2020	11.059.904,89 €	196.202,80 €	11.256.107,69 €	08/2020	11.038.143,86 €	195.712,25 €	11.233.856,11 €
09/2020	10.652.801,04 €	184.055,15 €	10.836.856,19 €	09/2020	10.631.954,70 €	183.588,53 €	10.815.543,23 €
10/2020	10.101.105,04 €	172.352,23 €	10.273.457,27 €	10/2020	10.080.235,81 €	171.908,50 €	10.252.144,31 €
11/2020	9.481.129,86 €	161.259,51 €	9.642.389,37 €	11/2020	9.460.729,80 €	160.838,72 €	9.621.568,52 €
12/2020	8.633.180,76 €	150.844,74 €	8.784.025,50 €	12/2020	8.613.883,48 €	150.446,36 €	8.764.329,84 €
01/2021	7.774.080,62 €	141.361,13 €	7.915.441,75 €	01/2021	7.754.939,32 €	140.983,94 €	7.895.923,26 €
02/2021	7.067.245,08 €	132.823,95 €	7.200.069,03 €	02/2021	7.049.314,60 €	132.467,78 €	7.181.782,38 €
03/2021	6.372.401,91 €	125.060,40 €	6.497.462,31 €	03/2021	6.354.852,26 €	124.723,90 €	6.479.576,16 €
04/2021	6.216.947,14 €	118.061,11 €	6.335.008,25 €	04/2021	6.199.591,18 €	117.743,90 €	6.317.335,08 €
05/2021	6.012.117,05 €	111.232,64 €	6.123.349,69 €	05/2021	5.995.500,85 €	110.934,51 €	6.106.435,36 €
06/2021	5.834.936,06 €	104.628,01 €	5.939.564,07 €	06/2021	5.818.536,49 €	104.348,13 €	5.922.884,62 €
07/2021	5.631.225,83 €	98.218,77 €	5.729.444,60 €	07/2021	5.615.104,44 €	97.956,89 €	5.713.061,33 €
08/2021	5.387.659,68 €	92.033,25 €	5.479.692,93 €	08/2021	5.371.889,64 €	91.789,09 €	5.463.678,73 €
09/2021	5.235.155,93 €	86.114,52 €	5.321.270,45 €	09/2021	5.220.835,97 €	85.887,68 €	5.306.723,65 €
10/2021	5.044.797,77 €	80.364,77 €	5.125.162,54 €	10/2021	5.030.862,55 €	80.153,63 €	5.111.016,18 €
11/2021	4.793.335,76 €	74.823,98 €	4.868.159,74 €	11/2021	4.780.573,65 €	74.628,18 €	4.855.201,83 €
12/2021	4.447.507,86 €	69.558,16 €	4.517.066,02 €	12/2021	4.435.610,10 €	69.376,39 €	4.504.986,49 €
01/2022	4.044.942,26 €	64.673,63 €	4.109.615,89 €	01/2022	4.033.835,29 €	64.504,93 €	4.098.340,22 €
02/2022	3.756.657,12 €	60.230,43 €	3.816.887,55 €	02/2022	3.747.112,93 €	60.073,93 €	3.807.186,86 €
03/2022	3.455.712,31 €	56.103,93 €	3.511.816,24 €	03/2022	3.447.010,02 €	55.957,90 €	3.502.967,92 €
04/2022	3.361.138,74 €	52.307,59 €	3.413.446,33 €	04/2022	3.352.426,89 €	52.171,12 €	3.404.598,01 €
05/2022	3.239.432,98 €	48.615,50 €	3.288.048,48 €	05/2022	3.231.368,91 €	48.489,59 €	3.279.857,50 €
Subtotal	675.616.136,85 €	15.039.870,40 €	690.656.007,25 €	Subtotal	650.308.218,63 €	14.224.573,32 €	664.532.792,55 €
> 05/2022	41.020.909,07 €	440.612,38 €	41.461.521,43 €	> 05/2022	40.913.446,26 €	439.609,95 €	41.352.856,20 €
Total	716.637.045,92 €	15.480.482,78 €	732.117.528,68 €	Total	691.221.664,89 €	14.664.083,27 €	705.885.748,75 €

Amortisation Profile



Defaults/ Performance Trigger

Cumulative Gross Losses

	Number of Contracts	Defaults - Discounted principal balance
Begin of Period	55	759.611,18
Defaults	10	128.135,71
End of Period	65	887.746,89

Cumulative Gross Loss Ratio

Cumulative Defaults as percentage of Discounted Principal Balance at Pool cut Date (€)	0,0888%
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Performance Triggers

A Targeted Note Balance was implemented to assure on a monthly basis that no cash is paid to lower steps in the waterfall unless there is sufficient overcollateralization to support the notes.

The performance trigger in form of a credit enhancement increase condition will be activated when the cumulative Gross Loss Ratio exceeds the defined limits. In this case the overcollateralization will be increased accordingly.

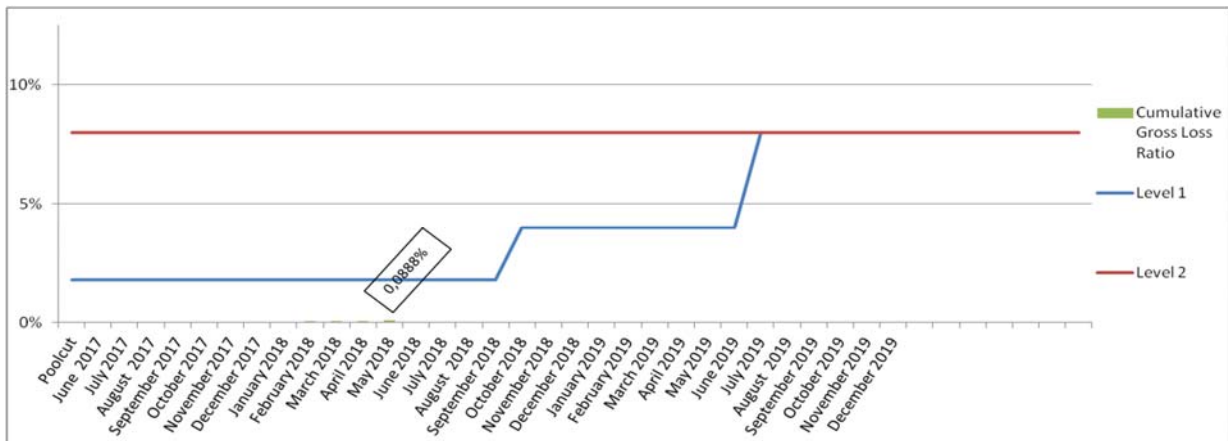
	OC-Percentage Class A Notes	OC-Percentage Class B Notes
Until a Credit Enhancement Increase condition is in place	21,00%	14,50%
Level I Credit Enhancement Increase condition is in place	25,00%	18,00%
Level II Credit Enhancement Increase condition is in place	100,00%	100,00%

Performance Trigger

Levels	Credit Enhancement increase condition	Credit Enhancement increase condition in place?
Level 1	Cumulative Gross Loss Ratio exceeds (i) 1.80 % on any Payment Date prior to or during September 2018; or (ii) 4.00% for any Payment Date after September 2018 but prior to or during June 2019	No
Level 2	Cumulative Gross Loss Ratio exceeds 8.0% for any Payment Date	No

Performance Pool vis-a-vis Triggers

Cumulated Gross loss



Overview Outstanding Contracts

Development of Pool within Reporting Period

	Number of contracts	Adjustments	Outstanding Nominal Balance
Begin of Period			732.117.528,68 €
End of Period			705.885.748,75 €
Periodic reduction of Nominal		26.231.779,93 €	26.231.779,93 €
Excess provision at pool cut		0,00 €	
Adjustment due to outdated arrears		0,00 €	
Cancelled interest in prepayments		-32.652,91 €	
Fees for prolongation		352,94 €	
Write Off / Write Down	1	-30,81 €	
Recoveries after Write Off		0,00 €	
Cancellation fees		9.769,02 €	
Interest in arrears		1.517,87 €	
Net Swaps		0,00 €	
Available Distribution Amount		26.210.736,04 €	

Status of Contracts

Status	Pool Balance at Poolcut		Credit Type				Vehicle Status			
	Number of Contracts	Outstanding Discounted Principal Balance	Auto Credit		Classic Credit		New		Used	
			Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
Current	89.240	1.000.025.385,03 €	11.113	85.518.813,76 €	78.127	914.506.571,27 €	73.992	823.185.007,56 €	15.248	176.840.377,47 €
Delinquent	0	- €	0	- €	0	- €	0	- €	0	- €
Defaulted	0	- €	0	- €	0	- €	0	- €	0	- €
Partial Prepayment	0	- €	0	- €	0	- €	0	- €	0	- €
End of Term	0	- €	0	- €	0	- €	0	- €	0	- €
Write Off	0	- €	0	- €	0	- €	0	- €	0	- €
Full Prepayment	0	- €	0	- €	0	- €	0	- €	0	- €
Repurchase	0	- €	0	- €	0	- €	0	- €	0	- €
Total	89.240	1.000.025.385,03 €	11.113	85.518.813,76 €	78.127	914.506.571,27 €	73.992	823.185.007,56 €	15.248	176.840.377,47 €

Status	Pool Balance at the End of Period		Credit Type				Vehicle Status			
	Number of Contracts (End of Period)	Outstanding Discounted Principal Balance (End of Period)	Auto Credit		Classic Credit		New		Used	
			Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
Current	85.719	683.661.041,23 €	10.561	52.513.298,58 €	75.158	631.147.742,65 €	71.241	560.682.762,37 €	14.478	122.978.278,86 €
Delinquent	565	6.744.314,85 €	81	500.023,67 €	484	6.244.291,18 €	417	4.917.810,80 €	148	1.826.504,05 €
Defaulted	62	785.377,31 €	10	79.809,27 €	52	705.568,04 €	46	572.468,48 €	16	212.908,83 €
Partial Prepayment	7	30.931,50 €	0	0,00 €	7	30.931,50 €	5	29.023,22 €	2	1.908,28 €
End of Term	1.482	0,00 €	276	0,00 €	1.206	0,00 €	1.226	- €	256	- €
Write Off	1	0,00 €	0	0,00 €	1	0,00 €	1	- €	0	- €
Full Prepayment	1.404	0,00 €	185	0,00 €	1.219	0,00 €	1.056	- €	348	- €
Repurchase	0	0,00 €	0	0,00 €	0	0,00 €	0	- €	0	- €
Total	89.240	691.221.664,89 €	11.113	53.093.131,52 €	78.127	638.128.533,37 €	73.992	566.202.064,87 €	15.248	125.019.600,02 €

Information on the retention of net economic interest
Retention Amount at Poolcut

Type of Asset	Number of Loans	Percentage of Loans (%)	Outstanding Nominal Balance	Percentage of Balance (%)
Portfolio sold to Fund	89.240	93,86%	1.026.375.672,39 €	93,98%
Retention of Volkswagen Finance	5.838	6,14%	65.791.815,50 €	6,02%
Total	95.078	100,00%	1.092.167.487,89 €	100,00%

Retention Amounts		
Minimum Retention	51.318.783,62 €	5,00%
Actual Retention	65.791.815,50 €	6,02%

Retention Amount End of Period

Type of Asset	Number of Loans	Percentage of Loans (%)	Outstanding Nominal Balance	Percentage of Balance (%)
Portfolio sold to Fund	86.353	93,87%	705.885.748,75 €	94,00%
Retention of Volkswagen Finance	5.640	6,13%	45.057.462,58 €	6,00%
Total	91.993	100,00%	750.943.211,33 €	100,00%

Retention Amounts		
Minimum Retention	37.547.160,57 €	5,00%
Actual Retention	45.057.462,58 €	6,00%

In its capacity as originator and original lender, Volkswagen Finance, S.A. complies with the retention requirement of a material net economic interest in accordance with §122a CRD.

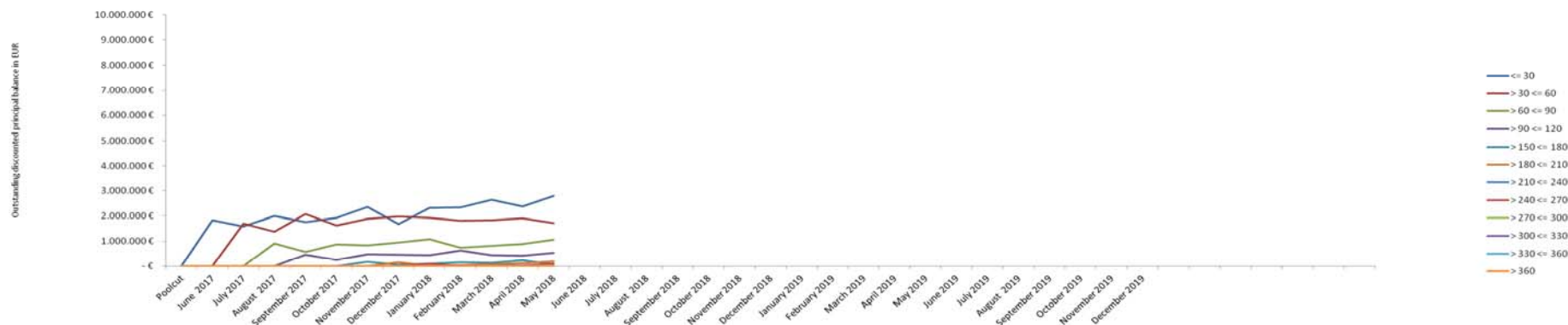
By adhering to option c) of the directive, Volkswagen Finance, S.A. will keep the exposures designated for retention on its balance sheet on an ongoing basis.

The latest end of month level of retention will be published on a monthly basis within the Investor Report.

Delinquent Contracts

Total Portfolio							Credit Type				Vehicle Status			
Days in Arrears	Number of Contracts	Number of Contracts (%)	Outstanding Discounted Principal Balance	Outstanding Discounted Principal Balance (%)	Outstanding Nominal Balance	Outstanding Nominal Balance (%)	Auto Credit		Classic Credit		New		Used	
							Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
> 1 <= 30	233	0,27%	2.786.206,99 €	0,40%	2.867.595,71 €	0,38%	29	171.356,20 €	204	2.614.850,79 €	171	1.948.500,54 €	62	837.706,45 €
> 30 <= 60	150	0,17%	1.725.363,08 €	0,25%	1.776.468,76 €	0,24%	25	149.526,33 €	125	1.575.836,75 €	119	1.394.026,69 €	31	331.336,39 €
> 60 <= 90	88	0,10%	1.061.088,33 €	0,15%	1.093.301,93 €	0,15%	15	105.981,69 €	73	955.106,64 €	62	736.444,73 €	26	324.643,60 €
> 90 <= 120	43	0,05%	535.815,94 €	0,08%	553.051,41 €	0,07%	5	28.810,22 €	38	507.005,72 €	28	366.441,09 €	15	169.374,85 €
> 120 <= 150	13	0,02%	190.526,70 €	0,03%	197.071,73 €	0,03%	1	10.098,18 €	12	180.428,52 €	11	164.664,10 €	2	25.862,60 €
> 150 <= 180	7	0,01%	82.909,86 €	0,01%	85.390,41 €	0,01%	2	9.573,95 €	5	73.335,91 €	6	69.737,20 €	1	13.172,66 €
Subtotal	534	0,62%	6.381.910,90 €	0,92%	6.572.879,95 €	0,88%	77	475.346,57 €	457	5.906.564,33 €	397	4.679.814,35 €	137	1.702.096,55 €
> 180 <= 210	13	0,02%	185.675,18 €	0,03%	191.509,29 €	0,03%	2	6.614,52 €	11	179.060,66 €	10	134.037,21 €	3	51.637,97 €
> 210 <= 240	8	0,01%	96.063,43 €	0,01%	98.907,49 €	0,01%	1	10.847,52 €	7	85.215,91 €	5	74.759,72 €	3	21.303,71 €
> 240 <= 270	3	0,00%	29.780,38 €	0,00%	30.553,23 €	0,00%	1	7.215,06 €	2	22.565,32 €	2	9.185,99 €	1	20.594,39 €
> 270 <= 300	2	0,00%	19.347,43 €	0,00%	19.796,30 €	0,00%	0	- €	2	19.347,43 €	0	- €	2	19.347,43 €
> 300 <= 330	1	0,00%	11.299,35 €	0,00%	11.555,29 €	0,00%	0	- €	1	11.299,35 €	0	- €	1	11.299,35 €
> 330 <= 360	3	0,00%	10.990,02 €	0,00%	11.314,77 €	0,00%	0	- €	3	10.990,02 €	2	10.765,37 €	1	224,65 €
> 360	1	0,00%	9.248,16 €	0,00%	9.426,78 €	0,00%	0	- €	1	9.248,16 €	1	9.248,16 €	0	- €
Subtotal	31	0,03%	362.403,95 €	0,04%	373.063,15 €	0,04%	4	24.677,10 €	27	337.726,85 €	20	237.996,45 €	11	124.407,50 €
Total	565	0,65%	6.744.314,85 €	0,96%	6.945.943,10 €	0,92%	81	500.023,67 €	484	6.244.291,18 €	417	4.917.810,80 €	148	1.826.504,05 €

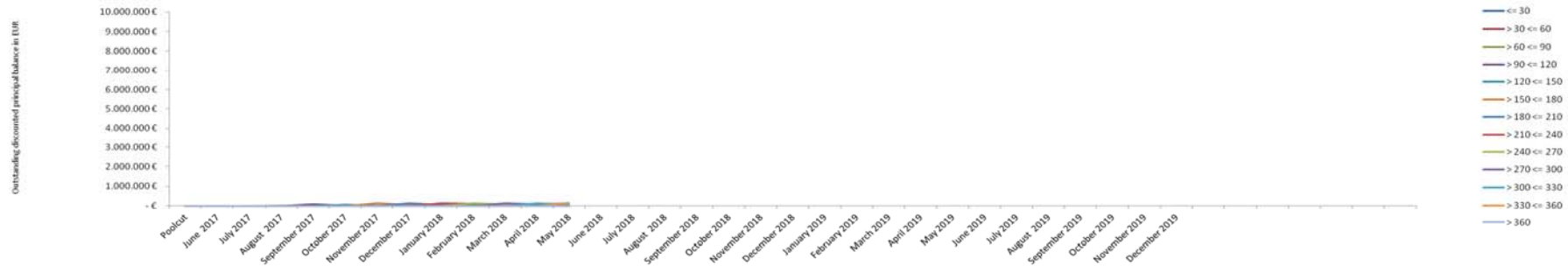
Performance Delinquencies



Defaulted Contracts

Defaulted Profile Total Portfolio							Credit Type				Vehicle Status			
Days in Arrears	Number of Contracts	Number of Contracts (%)	Outstanding Discounted Principal Balance	Outstanding Discounted Principal Balance (%)	Outstanding Nominal Balance	Outstanding Nominal Balance (%)	Auto Credit		Classic Credit		New		Used	
							Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
<= 30	0	0,00%	0,00 €	0,00%	- €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
> 30 <= 60	0	0,00%	0,00 €	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
> 60 <= 90	2	0,00%	4.104,20 €	0,00%	4.105,35 €	0,00%	0	0,00 €	2	4.104,20 €	2	4.104,20 €	0	0,00 €
> 90 <= 120	3	0,00%	8.891,10 €	0,00%	8.925,94 €	0,00%	0	0,00 €	3	8.891,10 €	3	8.891,10 €	0	0,00 €
> 120 <= 150	4	0,00%	58.893,46 €	0,01%	59.179,18 €	0,01%	1	13.083,61 €	3	45.809,85 €	4	58.893,46 €	0	0,00 €
> 150 <= 180	10	0,01%	133.698,15 €	0,02%	134.293,75 €	0,02%	1	19.979,11 €	9	113.719,04 €	7	89.037,93 €	3	44.660,22 €
Subtotal	19	0,01%	205.586,91 €	0,03%	206.504,22 €	0,03%	2	33.062,72 €	17	172.524,19 €	16	160.926,69 €	3	44.660,22 €
> 180 <= 210	10	0,01%	110.745,51 €	0,02%	111.370,45 €	0,02%	3	18.324,33 €	7	92.421,18 €	6	67.276,96 €	4	43.468,55 €
> 210 <= 240	6	0,01%	109.338,91 €	0,02%	109.887,18 €	0,02%	1	2.323,28 €	5	107.015,63 €	4	43.744,75 €	2	65.594,16 €
> 240 <= 270	9	0,01%	103.591,90 €	0,01%	104.193,46 €	0,01%	1	509,73 €	8	103.082,17 €	6	73.249,50 €	3	30.342,40 €
> 270 <= 300	3	0,00%	27.354,18 €	0,00%	27.510,34 €	0,00%	0	0,00 €	3	27.354,18 €	3	27.354,18 €	0	0,00 €
> 300 <= 330	6	0,01%	73.882,65 €	0,01%	74.339,37 €	0,01%	1	2.286,12 €	5	71.596,53 €	4	55.430,51 €	2	18.452,14 €
> 330 <= 360	9	0,01%	154.877,25 €	0,02%	155.721,77 €	0,02%	2	23.303,09 €	7	131.574,16 €	7	144.485,89 €	2	10.391,36 €
> 360	0	0,00%	0,00 €	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
Subtotal	43	0,05%	579.790,40 €	0,08%	583.022,57 €	0,08%	8	46.746,55 €	35	533.043,85 €	30	411.541,79 €	13	168.248,61 €
Total	62	0,06%	785.377,31 €	0,11%	789.526,79 €	0,11%	10	79.809,27 €	52	705.568,04 €	46	572.468,48 €	16	212.908,83 €

Performance Defaults



Prepayments

Unscheduled Prepayments	Number of Contracts	Outstanding Discounted Balance as of the Beginning of the Period	Unscheduled Prepayments	Outstanding Discounted Balance as of the End of the Period
Full and Partial Prepayments	148	1.315.561,30 €	1.259.554,11 €	30.931,50 €
Full and Partial Prepayments with another status at the end of the month (*)	1	5.567,94 €	5.390,96 €	0,00 €
Total	149	1.321.129,24 €	1.264.945,07 €	30.931,50 €

Partial Prepayments

Credit type	Type of vehicle	Number of Contracts	Outstanding Discounted Balance as of the Beginning of the Period	Unscheduled Prepayments	Outstanding Discounted Balance as of the End of the Period
AutoCredit	New Car	0	0,00 €	0,00 €	0,00 €
	Used Car	0	0,00 €	0,00 €	0,00 €
	Subtotal AC	0	0,00 €	0,00 €	0,00 €
Classic Credit	New Car	5	49.690,64 €	19.144,94 €	29.023,22 €
	Used Car	2	19.627,08 €	16.158,54 €	1.908,28 €
	Subtotal CC	7	69.317,72 €	35.303,48 €	30.931,50 €
Total		7	69.317,72 €	35.303,48 €	30.931,50 €

Full Prepayments

Credit type	Type of vehicle	Number of Contracts	Outstanding Discounted Principal Balance	Unscheduled Prepayments	Outstanding Discounted Balance as of the End of the Period
AutoCredit	New Car	18	93.669,77 €	91.125,09 €	0,00 €
	Used Car	0	0,00 €	0,00 €	0,00 €
	Subtotal AC	18	93.669,77 €	91.125,09 €	0,00 €
Classic Credit	New Car	89	840.172,41 €	824.666,73 €	0,00 €
	Used Car	34	312.401,40 €	308.458,81 €	0,00 €
	Subtotal CC	123	1.152.573,81 €	1.133.125,54 €	0,00 €
Total		141	1.246.243,58 €	1.224.250,63 €	0,00 €

Full and Partial Prepayments

Credit type	Type of vehicle	Number of Contracts	Outstanding Discounted Balance as of the Beginning of the Period	Unscheduled Prepayments	Outstanding Discounted Balance as of the End of the Period
AutoCredit	New Car	18	93.669,77 €	91.125,09 €	0,00 €
	Used Car	0	0,00 €	0,00 €	0,00 €
	Subtotal AC	18	93.669,77 €	91.125,09 €	0,00 €
Classic Credit	New Car	94	889.863,05 €	843.811,67 €	29.023,22 €
	Used Car	36	332.028,48 €	324.617,35 €	1.908,28 €
	Subtotal CC	130	1.221.891,53 €	1.168.429,02 €	30.931,50 €
Total		148	1.315.561,30 €	1.259.554,11 €	30.931,50 €

(*) Contracts with unscheduled payment during the period but classified as delinquent, default or write off as of the end of the month.

Recovery Contracts
Recoveries - after Default before Write Off

Credit Type	Vehicle Status	Number of Contracts	Outstanding Nominal Balance at Day of Default	Total Recoveries	Total Write Down	Outstanding Nominal Balance End of Reporting Period
AutoCredit	New	8	91.605,02 €	18.318,63 €	0,00 €	73.286,39 €
	Used	2	7.004,47 €	0,00 €	0,00 €	7.004,47 €
	Subtotal AC	10	98.609,49 €	18.318,63 €	0,00 €	80.290,86 €
Classic Credit	New	38	595.523,20 €	93.358,04 €	5,51 €	502.159,65 €
	Used	14	207.220,77 €	150,00 €	0,00 €	207.070,77 €
	Subtotal CC	52	802.743,97 €	93.508,04 €	5,51 €	709.230,42 €
Total		62	901.353,46 €	111.826,67 €	5,51 €	789.521,28 €

Recoveries - after Write Off **

Credit Type	Vehicle Status	Number of Contracts	Outstanding Nominal Balance at Day of Write Off	Total Recoveries	Total Write Down	Outstanding Nominal Balance End of Reporting Period
AutoCredit	New	0	0,00 €	0,00 €	0,00 €	0,00 €
	Used	0	0,00 €	0,00 €	0,00 €	0,00 €
	Subtotal AC	0	0,00 €	0,00 €	0,00 €	0,00 €
Classic Credit	New	1	636,29 €	0,00 €	0,00 €	636,29 €
	Used	0	0,00 €	0,00 €	0,00 €	0,00 €
	Subtotal AC	1	636,29 €	0,00 €	0,00 €	636,29 €
Total		1	636,29 €	0,00 €	0,00 €	636,29 €

Classification by end of term & defaulted write off:
Recoveries - after Write Off (contracts previously defaulted) **

Credit Type	Vehicle Status	Number of Contracts	Outstanding Nominal Balance at Day of Write Off	Total Recoveries	Total Write Down	Outstanding Nominal Balance End of Reporting Period
AutoCredit	New	0	0,00 €	0,00 €	0,00 €	0,00 €
	Used	0	0,00 €	0,00 €	0,00 €	0,00 €
	Subtotal AC	0	0,00 €	0,00 €	0,00 €	0,00 €
Classic Credit	New	0	0,00 €	0,00 €	0,00 €	0,00 €
	Used	0	0,00 €	0,00 €	0,00 €	0,00 €
	Subtotal CC	0	0,00 €	0,00 €	0,00 €	0,00 €
Total		0	0,00 €	0,00 €	0,00 €	0,00 €

Recoveries - after Write Off (contracts directly written off) **

Credit Type	Vehicle Status	Number of Contracts	Outstanding Nominal Balance at Day of Write Off	Total Recoveries	Total Write Down	Outstanding Nominal Balance End of Reporting Period
AutoCredit	New	0	0,00 €	0,00 €	0,00 €	0,00 €
	Used	0	0,00 €	0,00 €	0,00 €	0,00 €
	Subtotal AC	0	0,00 €	0,00 €	0,00 €	0,00 €
Classic Credit	New	1	636,29 €	0,00 €	0,00 €	636,29 €
	Used	0	0,00 €	0,00 €	0,00 €	0,00 €
	Subtotal CC	1	636,29 €	0,00 €	0,00 €	636,29 €
Total		1	636,29 €	0,00 €	0,00 €	636,29 €

** This table exclusively covers contracts with the Status Write off

Poolinformation I. - Down Payments

Down Payments Total Portfolio						Credit Type						Vehicle Status					
Down Payment	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Down Payment / Purchase Price in %	Number of Contracts	Outstanding Discounted Principal Balance	Downpayment / Purchase Price %	Number of Contracts	Outstanding Discounted Principal Balance	Downpayment / Purchase Price	Number of Contracts	Outstanding Discounted Principal Balance	Downpayment / Purchase Price	Number of Contracts	Outstanding Discounted Principal Balance	Downpayment / Purchase Price
No downpayment	2.871	3,32%	33.843.913,94 €	4,30%	0,00%	275	1.929.883,95 €	0,00%	2.596	31.913.129,09 €	0,00%	2.233	26.188.516,03 €	0,00%	638	7.654.497,85 €	0,00%
0.01 - 1.000,00	4.574	5,30%	47.601.305,56 €	6,89%	4,56%	429	2.641.662,22 €	4,08%	4.145	44.959.643,34 €	4,63%	3.650	37.720.734,85 €	4,50%	924	9.880.570,71 €	4,82%
1.000,01 - 2.000,00	6.405	7,42%	59.669.194,44 €	8,83%	11,53%	678	3.623.800,97 €	10,10%	5.727	56.045.393,47 €	11,74%	4.986	45.920.510,29 €	11,46%	1.419	13.748.684,15 €	11,80%
2.000,01 - 3.000,00	7.403	8,57%	65.934.902,70 €	9,54%	17,10%	1.123	5.809.039,44 €	15,24%	6.280	80.128.863,26 €	17,50%	5.975	52.201.847,42 €	17,07%	1.428	13.733.055,28 €	17,22%
3.000,01 - 4.000,00	6.959	8,06%	58.950.825,35 €	8,24%	22,40%	1.058	5.221.987,42 €	19,45%	5.901	51.728.837,93 €	23,04%	5.737	45.754.926,07 €	22,38%	1.222	11.195.899,28 €	22,46%
4.000,01 - 5.000,00	6.919	8,01%	54.260.368,19 €	7,85%	26,81%	1.146	5.651.711,24 €	22,70%	5.773	48.608.656,95 €	27,83%	5.784	44.410.896,21 €	26,71%	1.135	9.849.468,98 €	27,32%
5.000,01 - 6.000,00	6.057	7,01%	47.553.157,31 €	6,88%	30,22%	1.051	5.420.529,58 €	25,11%	5.006	42.132.627,73 €	31,59%	5.049	39.387.826,23 €	29,87%	1.008	8.165.331,08 €	32,09%
6.000,01 - 7.000,00	5.260	6,09%	39.770.982,18 €	5,75%	34,09%	814	4.112.511,90 €	28,02%	4.446	35.658.470,28 €	35,52%	4.338	32.273.300,97 €	33,81%	922	7.497.681,21 €	35,47%
7.000,01 - 8.000,00	5.088	5,87%	37.659.826,15 €	5,45%	37,28%	752	3.438.249,53 €	30,89%	4.316	34.221.576,62 €	38,67%	4.200	30.920.486,02 €	36,93%	868	6.739.336,13 €	38,96%
8.000,01 - 9.000,00	4.451	5,15%	30.750.940,28 €	4,45%	40,89%	591	2.588.228,40 €	33,57%	3.860	28.162.711,88 €	42,32%	3.651	25.378.836,87 €	40,34%	800	5.372.103,41 €	43,62%
9.000,01 - 10.000,00	4.583	5,31%	33.115.122,79 €	4,79%	42,14%	731	3.531.847,62 €	33,67%	3.852	29.583.275,17 €	44,29%	3.879	28.024.277,45 €	41,64%	704	5.090.845,34 €	45,10%
10.000,01 - 11.000,00	3.268	3,78%	23.434.065,72 €	3,39%	46,48%	360	1.590.069,92 €	36,77%	2.908	21.843.995,80 €	46,86%	2.750	19.583.866,50 €	45,33%	518	3.850.199,22 €	46,30%
11.000,01 - 12.000,00	3.035	3,51%	21.502.018,33 €	3,11%	47,52%	362	1.590.919,03 €	38,40%	2.673	19.911.099,30 €	49,12%	2.556	17.940.309,01 €	47,27%	479	3.651.709,32 €	46,90%
12.000,01 - 13.000,00	2.693	3,12%	18.994.266,62 €	2,75%	50,17%	241	1.022.902,83 €	40,91%	2.452	17.971.363,79 €	51,32%	2.251	15.656.918,43 €	50,09%	442	3.437.348,19 €	50,56%
13.000,01 - 14.000,00	2.341	2,71%	16.310.765,82 €	2,36%	52,17%	198	769.757,18 €	42,82%	2.143	15.541.008,64 €	53,25%	1.987	13.786.033,73 €	52,00%	354	2.524.732,09 €	53,18%
14.000,01 - 15.000,00	2.372	2,75%	17.730.118,39 €	2,57%	52,11%	251	1.109.532,81 €	42,01%	2.121	16.620.585,58 €	53,66%	2.044	15.301.332,23 €	51,76%	328	2.428.786,16 €	54,40%
> 15.000,00	12.094	14,01%	98.340.791,12 €	12,48%	62,63%	592	3.040.497,49 €	47,59%	11.502	83.100.290,64 €	63,63%	10.639	75.851.441,50 €	62,61%	1.455	10.289.349,62 €	62,75%
Total	86.353	100%	691.221.664,89 €	100%	-	10.652	53.093.131,52 €	-	75.701	638.128.533,57 €	-	71.709	566.202.064,87 €	-	14.644	125.019.600,02 €	-

Statistics	
Minimum Down Payment	0,00 €
Maximum Down Payment	126.799,22 €
Weighted Average Down Payment (Customers who did Down Payment)	7.841,43 €
Weighted Average Down Payment	7.457,51 €

* These tables exclusively cover contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation II. - Customer Type_Type of Payment

Customer Type Total Portfolio					Credit Type				Vehicle Status			
Customer Type	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Auto Credit		Classic Credit		New		Used	
					Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
Private	73.348	84,94%	580.649.634,96 €	84,00%	8.721	41.908.981,45 €	64.627	538.740.653,51 €	60.725	473.747.844,71 €	12.623	106.901.790,25 €
Company	13.005	15,06%	110.572.029,93 €	16,00%	1.931	11.184.150,07 €	11.074	99.387.879,86 €	10.984	92.454.220,16 €	2.021	18.117.809,77 €
Total	86.353	100%	691.221.664,89 €	100%	10.652	53.093.131,52 €	75.701	638.128.533,37 €	71.709	566.202.064,87 €	14.644	125.019.600,02 €

Type of Payment Total Portfolio					Credit Type				Vehicle Status			
Type of Payment	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Auto Credit		Classic Credit		New		Used	
					Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
Direct Borrower Account DeUt	86.353	100,00%	691.221.664,89 €	100,00%	10.652	53.093.131,52 €	75.701	638.128.533,37 €	71.709	566.202.064,87 €	14.644	125.019.600,02 €
Other	0	0,00%	0 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
Total	86.353	100%	691.221.664,89 €	100%	10.652	53.093.131,52 €	75.701	638.128.533,37 €	71.709	566.202.064,87 €	14.644	125.019.600,02 €

Poolinformation III. - Obligor Concentration

Top 20 Borrower

Number	Number of Loans	Percentage of Contracts (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
1	5	0,0056%	87.135,64 €	0,0126%
2	5	0,0056%	70.251,93 €	0,0102%
3	1	0,0011%	65.247,99 €	0,0094%
4	1	0,0011%	64.151,64 €	0,0093%*
5	1	0,0011%	58.551,94 €	0,0085%
6	1	0,0011%	56.458,43 €	0,0082%
7	4	0,0045%	50.696,07 €	0,0073%
8	2	0,0022%	49.901,73 €	0,0072%
9	1	0,0011%	49.809,38 €	0,0072%
10	1	0,0011%	49.396,84 €	0,0071%
11	1	0,0011%	47.166,80 €	0,0068%
12	1	0,0011%	45.064,67 €	0,0065%
13	1	0,0011%	45.062,73 €	0,0065%
14	1	0,0011%	43.584,59 €	0,0063%
15	1	0,0011%	42.575,41 €	0,0062%
16	1	0,0011%	42.454,62 €	0,0061%
17	2	0,0022%	42.333,44 €	0,0061%
18	1	0,0011%	42.102,74 €	0,0061%
19	1	0,0011%	40.917,35 €	0,0059%
20	1	0,0011%	40.881,99 €	0,0059%
Subtotal	33	0,04%	1.033.745,93 €	0,15%
>20	86.320	99,96%	690.164.315	99,85%
Total	86.353	100%	691.221.664,89 €	100%

* The calculation of borrower exposure is based on the first titular/customer per contract exclusively
 This table exclusively covers contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation IV. - Distribution by Outstanding Discounted Balance and Original

Distribution by Outstanding Discounted Principal Balance					Credit Type				Vehicle Status			
					Auto Credit		Classic Credit		New		Used	
Distribution by Outstanding Discounted Principal Balance (€)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
0,01 - 5000,00	24.160	27,98%	81.695.560,26 €	11,82%	6.186	17.931.112,05 €	17.974	63.764.448,21 €	21.178	71.631.419,50 €	2.982	10.064.140,76 €
5.000,01 - 10.000,00	39.738	46,02%	287.869.293,71 €	41,65%	3.732	25.504.452,19 €	36.006	262.364.841,52 €	32.461	235.558.835,15 €	7.277	52.310.458,56 €
10.000,01 - 15.000,00	15.277	17,69%	185.061.665,86 €	26,77%	596	7.065.568,48 €	14.681	177.996.097,38 €	12.257	148.379.695,59 €	3.020	36.681.970,27 €
15.000,01 - 20.000,00	5.132	5,94%	87.579.619,66 €	12,67%	109	1.843.526,40 €	5.023	85.736.093,26 €	4.129	70.508.878,18 €	1.003	17.070.741,48 €
20.000,01 - 25.000,00	1.490	1,73%	32.811.063,74 €	4,75%	16	344.346,09 €	1.474	32.466.717,65 €	1.237	27.215.334,25 €	253	5.595.729,49 €
25.000,01 - 30.000,00	407	0,47%	11.001.004,30 €	1,59%	9	244.408,72 €	398	10.756.595,58 €	335	9.052.222,90 €	72	1.948.781,40 €
> 30.000,00	149	0,17%	5.203.457,36 €	0,75%	4	159.717,59 €	145	5.043.739,77 €	112	3.855.679,30 €	37	1.347.778,06 €
Total	86.353	100%	691.221.664,89 €	100%	10.652	53.093.131,52 €	75.701	638.128.533,37 €	71.709	566.202.064,87 €	14.644	125.019.600,02 €

Statistics	
Minimum Outstanding Discounted Principal Balance	76,10 €
Maximum Outstanding Discounted Principal Balance	65.247,99 €
Average Outstanding Discounted Principal Balance	8.004,61 €

Distribution by Original Nominal Balance					Credit Type				Vehicle Status			
					Auto Credit		Classic Credit		New		Used	
Distribution by Original Nominal Balance (€)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
0,01 - 5.000,00	761	0,88%	1.056.922,26 €	0,15%	749	1.042.920,87 €	12	14.001,39 €	736	1.026.980,93 €	25	29.941,33 €
5.000,01 - 10.000,00	12.972	15,02%	49.991.320,55 €	7,23%	4.927	16.142.474,88 €	8.045	33.848.845,67 €	11.822	46.031.713,16 €	1.150	3.959.607,39 €
10.000,01 - 15.000,00	38.096	44,12%	233.055.375,69 €	33,72%	3.223	18.532.111,34 €	34.873	214.523.264,35 €	31.219	190.696.091,78 €	6.877	42.359.283,91 €
15.000,01 - 20.000,00	21.154	24,50%	197.959.516,30 €	28,64%	1.263	10.935.625,86 €	19.891	187.023.890,44 €	16.738	155.254.369,24 €	4.416	42.705.147,06 €
20.000,01 - 25.000,00	8.522	9,87%	114.252.543,65 €	16,53%	311	3.549.243,58 €	8.211	110.703.300,07 €	7.138	94.283.846,52 €	1.384	19.968.697,13 €
25.000,01 - 30.000,00	3.060	3,54%	53.882.333,61 €	7,80%	105	1.455.147,26 €	2.955	52.427.186,35 €	2.569	45.144.706,10 €	491	8.737.627,51 €
> 30.000,00	1.788	2,07%	41.023.652,83 €	5,93%	74	1.435.607,73 €	1.714	39.588.045,10 €	1.487	33.764.357,14 €	301	7.259.295,69 €
Total	86.353	100%	691.221.664,89 €	100%	10.652	53.093.131,52 €	75.701	638.128.533,37 €	71.709	566.202.064,87 €	14.644	125.019.600,02 €

Statistics	
Minimum Original Nominal Balance	1.834,35 €
Maximum Original Nominal Balance	97.659,89 €
Average Original Nominal Balance	14.781,80 €

* These tables exclusively cover contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation V. - Interest Rate paid by the Receivable Debtor

Interest Rate paid by the Receivable Debtor					Credit Type				Vehicle Status			
					Auto Credit		Classic Credit		New		Used	
Interest Rate paid by the Receivable Debtor	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
0% ≤ - ≤ 0,5%	69	0,08%	238.756,65 €	0,03%	0	0,00 €	69	238.756,65 €	69	238.756,65 €	0	0,00 €
0,5% < - ≤ 1%	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
1% < - ≤ 1,5%	1	0,00%	6.994,95 €	0,00%	0	0,00 €	1	6.994,95 €	1	6.994,95 €	0	0,00 €
1,5% < - ≤ 2%	6	0,01%	19.662,00 €	0,00%	0	0,00 €	6	19.662,00 €	6	19.662,00 €	0	0,00 €
2% < - ≤ 2,5%	9	0,01%	28.480,94 €	0,00%	0	0,00 €	9	28.480,94 €	9	28.480,94 €	0	0,00 €
2,5% < - ≤ 3%	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
3% < - ≤ 3,5%	1	0,00%	23.362,20 €	0,00%	0	0,00 €	1	23.362,20 €	1	23.362,20 €	0	0,00 €
3,5% < - ≤ 4%	2	0,00%	16.815,90 €	0,00%	0	0,00 €	2	16.815,90 €	2	16.815,90 €	0	0,00 €
4% < - ≤ 4,5%	2	0,00%	12.095,74 €	0,00%	0	0,00 €	2	12.095,74 €	2	12.095,74 €	0	0,00 €
4,5% < - ≤ 5%	161	0,19%	2.261.775,96 €	0,33%	1	1.086,24 €	160	2.260.689,72 €	158	2.233.552,29 €	3	28.223,67 €
5% < - ≤ 5,5%	12	0,01%	50.657,97 €	0,01%	7	29.462,93 €	5	21.195,04 €	12	50.657,97 €	0	0,00 €
5,5% < - ≤ 6%	130	0,15%	1.272.576,45 €	0,18%	0	0,00 €	130	1.272.576,45 €	21	243.873,62 €	109	1.028.702,83 €
6% < - ≤ 6,5%	38	0,04%	268.709,46 €	0,04%	0	0,00 €	38	268.709,46 €	17	131.739,90 €	21	136.969,56 €
6,5% < - ≤ 7%	53	0,06%	398.934,93 €	0,06%	0	0,00 €	53	398.934,93 €	29	285.701,85 €	24	113.233,08 €
7% < - ≤ 7,5%	114	0,13%	1.036.837,83 €	0,15%	2	19.540,68 €	112	1.017.297,15 €	97	919.451,57 €	17	117.386,26 €
7,5% < - ≤ 8%	743	0,86%	5.123.580,07 €	0,74%	12	68.410,30 €	731	5.055.169,77 €	692	4.803.424,77 €	51	320.155,30 €
8% < - ≤ 8,5%	6.717	7,78%	37.458.727,69 €	5,42%	460	3.703.559,22 €	6.257	33.755.168,47 €	6.586	36.730.542,49 €	131	728.185,20 €
8,5% < - ≤ 9%	2.177	2,52%	15.838.993,52 €	2,29%	1.213	5.975.955,02 €	964	9.863.038,50 €	1.915	13.324.004,16 €	262	2.514.989,36 €
9% < - ≤ 9,5%	7.200	8,34%	56.304.822,22 €	8,15%	4.829	27.540.772,83 €	2.371	28.764.049,39 €	7.149	55.927.204,42 €	51	377.617,80 €
9,5% < - ≤ 10%	14.060	16,28%	144.818.310,50 €	20,95%	3.074	11.065.136,27 €	10.986	133.753.174,23 €	11.996	115.817.924,00 €	2.064	29.000.386,50 €
10% < - ≤ 10,5%	19.790	22,92%	184.221.590,99 €	26,65%	366	1.440.348,32 €	19.424	182.781.242,67 €	14.473	133.154.832,01 €	5.317	51.066.758,98 €
10,5% < - ≤ 11%	21.578	24,99%	159.751.435,12 €	23,11%	594	2.898.796,22 €	20.984	156.852.638,90 €	15.896	124.468.859,65 €	5.682	35.282.575,47 €
11% < - ≤ 11,5%	10.081	11,67%	70.224.367,02 €	10,16%	90	340.815,81 €	9.991	69.883.551,21 €	9.218	66.061.993,94 €	863	4.162.373,08 €
11,5% < - ≤ 12%	3.051	3,53%	10.866.315,04 €	1,57%	4	9.247,68 €	3.047	10.857.067,36 €	3.009	10.741.752,58 €	42	124.562,46 €
12% < - ≤ 12,5%	145	0,17%	574.487,88 €	0,08%	0	0,00 €	145	574.487,88 €	139	560.975,00 €	6	13.512,88 €
12,5% < - ≤ 13%	212	0,25%	399.406,27 €	0,06%	0	0,00 €	212	399.406,27 €	212	399.406,27 €	0	0,00 €
13% < - ≤ 13,5%	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
13,5% < - ≤ 14%	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
14% < - ≤ 14,5%	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
14,5% < - ≤ 15%	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
>15%	1	0,00%	3.967,59 €	0,00%	0	0,00 €	1	3.967,59 €	0	0,00 €	1	3.967,59 €
Total	86.353	100%	691.221.664,89 €	100%	10.652	53.093.131,52 €	75.701	638.128.533,37 €	71.709	566.202.064,87 €	14.644	125.019.600,02 €

Statistics

Minimum Interest Rate Debtor	0,00%
Maximum Interest Rate Debtor	23,00%
Weighted Average Interest Rate Debtor	10,14%

* These tables exclusively cover contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation VI. - Distribution by Original Term, Remaining Term and Seasoning

Distribution by Original Term					Credit Type				Vehicle Status			
					Auto Credit		Classic Credit		New		Used	
Length of Original Term (monthly instalments)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
01 - 12	1	0,00%	18.592,63 €	0,00%	0	0,00 €	1	18.592,63 €	1	18.592,63 €	0	0,00 €
13 - 24	24	0,03%	33.464,05 €	0,00%	11	11.985,97 €	13	21.478,08 €	4	10.441,03 €	20	23.023,02 €
25 - 36	24.406	28,26%	103.951.856,28 €	15,04%	3.901	10.272.265,80 €	20.505	93.679.590,48 €	20.853	87.565.875,50 €	3.553	16.385.980,78 €
37 - 48	33.536	38,84%	237.721.713,73 €	34,39%	6.545	40.053.748,33 €	26.991	197.667.965,40 €	29.034	206.514.151,41 €	4.502	31.207.562,32 €
49 - 60	12.157	14,08%	123.806.560,80 €	17,91%	195	2.755.131,42 €	11.962	121.051.429,38 €	9.290	96.295.114,81 €	2.867	27.511.445,99 €
61 - 72	7.376	8,54%	91.964.698,75 €	13,30%	0	0,00 €	7.376	91.964.698,75 €	5.814	73.051.004,08 €	1.562	18.913.694,67 €
73 - 84	5.933	6,87%	88.268.285,40 €	12,77%	0	0,00 €	5.933	88.268.285,40 €	4.081	62.895.488,30 €	1.852	25.372.797,10 €
85 - 96	2.920	3,38%	45.456.493,25 €	6,58%	0	0,00 €	2.920	45.456.493,25 €	2.632	39.851.397,11 €	288	5.605.096,14 €
Total	86.353	100%	691.221.664,89 €	100%	10.652	53.093.131,52 €	75.701	638.128.533,37 €	71.709	566.202.064,87 €	14.644	125.019.600,02 €

Statistics	
Minimum Original Term in monthly instalments	12
Maximum Original Term in monthly instalments	96
Weighted Average Original Term in monthly instalments	59,17

Distribution by Remaining Term					Credit Type				Vehicle Status			
					Auto Credit		Classic Credit		New		Used	
Length of Remaining Term (monthly instalments)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
00 - 01	70	0,08%	805.594,35 €	0,12%	11	79.991,03 €	59	725.603,32 €	50	591.902,62 €	20	213.691,73 €
01 - 12	10.544	12,21%	26.504.225,55 €	3,83%	2.373	4.267.701,97 €	8.171	22.236.523,58 €	9.158	23.110.390,51 €	1.386	3.393.835,04 €
13 - 24	29.865	34,58%	168.653.834,24 €	24,40%	4.900	23.350.148,92 €	24.965	145.303.685,32 €	25.649	144.369.129,82 €	4.216	24.284.704,42 €
25 - 36	23.444	27,15%	194.813.786,57 €	28,18%	3.177	22.676.536,47 €	20.267	172.137.250,10 €	19.671	164.835.667,64 €	3.773	29.978.118,93 €
37 - 48	9.837	11,39%	112.906.945,85 €	16,33%	191	2.718.753,13 €	9.646	110.188.192,72 €	7.509	87.742.168,57 €	2.328	25.164.777,28 €
49 - 60	6.493	7,52%	89.364.794,57 €	12,93%	0	0,00 €	6.493	89.364.794,57 €	4.948	69.142.532,93 €	1.545	20.222.261,64 €
61 - 72	4.476	5,18%	70.625.614,24 €	10,22%	0	0,00 €	4.476	70.625.614,24 €	3.272	52.375.949,40 €	1.204	18.249.664,84 €
73 - 84	1.624	1,88%	27.546.869,52 €	3,99%	0	0,00 €	1.624	27.546.869,52 €	1.452	24.034.323,38 €	172	3.512.546,14 €
85 - 94	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
Total	86.353	100%	691.221.664,89 €	100%	10.652	53.093.131,52 €	75.701	638.128.533,37 €	71.709	566.202.064,87 €	14.644	125.019.600,02 €

Statistics	
Minimum Remaining Term in monthly instalments	0
Maximum Remaining Term in monthly instalments	81
Weighted Average Remaining Term in monthly instalments	37,29

Distribution by Seasoning					Credit Type				Vehicle Status			
					Auto Credit		Classic Credit		New		Used	
Seasoning (monthly instalments)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
01 - 12	32	0,04%	566.895,34 €	0,08%	5	65.587,27 €	27	501.308,07 €	27	485.265,21 €	5	81.630,13 €
13 - 24	54.743	63,39%	485.761.244,19 €	70,28%	6.502	38.610.237,92 €	48.241	447.151.006,27 €	45.020	395.195.050,83 €	9.723	90.566.193,36 €
25 - 36	29.613	34,29%	196.970.766,75 €	28,50%	4.049	14.264.379,24 €	25.564	182.706.387,51 €	25.086	164.287.322,12 €	4.527	32.683.444,63 €
37 - 48	1.379	1,60%	5.765.359,59 €	0,83%	96	152.927,09 €	1.283	5.612.432,50 €	1.134	4.550.584,71 €	245	1.214.774,88 €
49 - 60	420	0,49%	1.742.501,71 €	0,25%	0	0,00 €	420	1.742.501,71 €	314	1.361.333,56 €	106	381.168,15 €
61 - 72	95	0,11%	270.862,49 €	0,04%	0	0,00 €	95	270.862,49 €	71	196.500,39 €	24	74.362,10 €
> 72	71	0,08%	144.034,82 €	0,02%	0	0,00 €	71	144.034,82 €	57	126.008,05 €	14	18.026,77 €
Total	86.353	100%	691.221.664,89 €	100%	10.652	53.093.131,52 €	75.701	638.128.533,37 €	71.709	566.202.064,87 €	14.644	125.019.600,02 €

Statistics	
Minimum Seasoning Term in monthly instalments	4
Maximum Seasoning Term in monthly instalments	96
Weighted Average Seasoning Term in monthly instalments	21,83

* These tables exclusively cover contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation VII. - Credit Type and Type of Car
Credit Type

Credit Type	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
Auto Credit	10.652	12,34%	53.093.131,52 €	7,68%
Classic Credit	75.701	87,66%	638.128.533,37 €	92,32%
Total	86.353	100%	691.221.664,89 €	100%

Type of Car

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
New Cars	71.709	83,04%	566.202.064,87 €	81,91%
Used Cars	14.644	16,96%	125.019.600,02 €	18,09%
Total	86.353	100%	691.221.664,89 €	100%

Type of Car: only Auto Credit

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
New Cars	10.476	98,35%	52.397.361,37 €	98,69%
Used Cars	176	1,65%	695.770,15 €	1,31%
Total	10.652	100%	53.093.131,52 €	100%

Type of Car: only Classic Credit

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
New Cars	61.233	80,89%	513.804.703,50 €	80,52%
Used Cars	14.468	19,11%	124.323.829,87 €	19,48%
Total	75.701	100%	638.128.533,37 €	100%

* This table exclusively covers contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation VIII. - Distribution by Vehicle Makes and Models

Make and Model Total Portfolio						Credit Type				Vehicle Status				
Make	Model	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Auto Credit		Classic Credit		New		Used		
						Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	
Audi	A1	3.069	3,55%	24.076.092,01 €	3,48%	643	2.479.665,55 €	2.426	21.596.426,46 €	2.134	14.950.596,41 €	935	9.125.495,60 €	
	A3	5.007	5,80%	44.037.643,30 €	6,37%	1.031	4.665.331,35 €	3.976	39.372.311,95 €	3.268	26.002.550,67 €	1.739	18.035.092,63 €	
	A4	2.262	2,62%	22.256.822,87 €	3,22%	385	2.131.583,73 €	1.877	20.125.239,14 €	1.440	13.326.660,46 €	822	8.930.162,41 €	
	A5	488	0,57%	4.942.594,88 €	0,72%	114	684.640,21 €	374	4.257.954,67 €	352	3.439.299,36 €	136	1.503.295,52 €	
	A6	402	0,47%	4.160.564,59 €	0,60%	86	702.651,37 €	316	3.457.913,22 €	240	2.422.536,80 €	162	1.738.027,79 €	
	A7	47	0,05%	535.077,42 €	0,08%	11	97.117,56 €	36	437.959,86 €	24	235.799,08 €	23	299.278,34 €	
	A8	12	0,01%	167.531,03 €	0,02%	3	47.447,10 €	9	120.083,93 €	3	50.032,56 €	9	117.498,47 €	
	Q2	265	0,31%	2.530.468,06 €	0,37%	95	635.114,40 €	170	1.895.353,66 €	248	2.366.906,69 €	17	163.561,37 €	
	Q3	2.447	2,83%	21.539.000,22 €	3,12%	571	3.287.803,09 €	1.876	18.251.197,13 €	2.082	17.917.120,19 €	365	3.621.880,03 €	
	Q5	2.118	2,45%	23.587.566,88 €	3,41%	431	2.732.873,38 €	1.687	20.854.693,50 €	1.990	22.288.445,19 €	128	1.299.121,69 €	
	Q7	147	0,17%	2.151.687,17 €	0,31%	47	592.565,10 €	100	1.559.122,07 €	120	1.594.307,82 €	27	557.379,35 €	
	TT	49	0,06%	538.878,10 €	0,08%	15	119.975,39 €	34	418.902,71 €	23	269.689,58 €	26	269.188,52 €	
	OTHER AUDI	18	0,02%	240.098,67 €	0,03%	5	95.409,54 €	13	144.689,13 €	8	113.433,90 €	10	126.664,77 €	
	Subtotal	16.331	18,91%	150.764.025,20 €	21,81%	3.437	18.272.177,77 €	12.894	132.491.847,43 €	11.932	104.977.378,71 €	4.399	45.786.646,49 €	
	Seat	MIJ	368	0,43%	2.048.400,92 €	0,30%	14	32.657,49 €	354	2.015.743,43 €	312	1.712.929,03 €	56	335.471,89 €
ALHAMBRA		411	0,48%	3.119.166,13 €	0,45%	11	71.653,96 €	400	3.047.512,17 €	346	2.580.082,40 €	65	539.083,73 €	
ALTEA		195	0,23%	1.171.293,06 €	0,17%	1	200,27 €	194	1.171.092,79 €	137	770.857,80 €	58	400.435,26 €	
AROSA		0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €	
ATECA		2.731	3,16%	27.063.623,26 €	3,92%	148	1.387.840,09 €	2.583	25.675.783,17 €	2.693	26.622.604,72 €	38	441.018,54 €	
CORDOBA		0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €	
EXEO		13	0,02%	61.281,21 €	0,01%	0	0,00 €	13	61.281,21 €	6	26.547,33 €	7	34.733,88 €	
IBIZA		13.158	15,24%	100.387.983,47 €	14,52%	257	1.203.906,62 €	12.901	99.184.076,85 €	11.451	88.079.483,25 €	1.707	12.308.500,22 €	
LEON		12.486	14,46%	104.197.946,43 €	15,07%	276	1.255.925,78 €	12.210	102.942.020,65 €	10.257	85.774.749,11 €	2.229	18.423.197,32 €	
TOLEDO		1.481	1,72%	11.704.964,95 €	1,69%	28	133.211,40 €	1.453	11.571.753,55 €	1.350	10.558.840,62 €	131	1.146.124,33 €	
OTHER SEAT		0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €	
Subtotal		30.843	35,72%	249.754.659,43 €	36,13%	735	4.085.395,61 €	30.108	245.669.263,82 €	26.552	216.126.094,26 €	4.291	33.628.565,17 €	
Skoda		CITIGO	91	0,11%	477.855,14 €	0,07%	5	16.116,74 €	86	461.738,40 €	75	372.321,23 €	16	105.533,91 €
		FABIA	2.948	3,41%	20.572.148,99 €	2,98%	161	569.256,53 €	2.787	20.002.890,46 €	2.686	18.584.202,04 €	262	1.987.944,95 €
	RAPID	1.408	1,63%	11.211.200,10 €	1,62%	37	148.997,37 €	1.371	11.062.202,73 €	1.291	10.254.093,89 €	117	957.106,21 €	
	OCTAVIA	1.908	2,21%	19.521.631,99 €	2,82%	68	415.820,87 €	1.840	19.105.811,12 €	1.492	15.691.623,92 €	416	3.830.008,07 €	
	ROOMSTER	4	0,00%	13.849,58 €	0,00%	0	0,00 €	4	13.849,58 €	2	7.978,92 €	2	5.870,66 €	
	SPACEBACK	254	0,29%	2.225.427,91 €	0,32%	14	53.714,79 €	240	2.171.713,12 €	253	2.220.563,13 €	1	4.864,78 €	
	SUPERB	548	0,63%	5.558.731,23 €	0,80%	16	92.810,60 €	532	5.465.920,63 €	478	4.974.190,05 €	70	584.541,18 €	
	YETI	776	0,90%	7.227.875,28 €	1,05%	25	139.732,35 €	751	7.088.142,93 €	682	6.431.535,89 €	94	796.339,39 €	
	OTHER SKODA	23	0,03%	189.753,00 €	0,03%	0	0,00 €	23	189.753,00 €	0	0,00 €	23	189.753,00 €	
	Subtotal	7.960	9,22%	66.998.471,22 €	9,69%	326	1.436.449,25 €	7.634	65.562.021,97 €	6.959	58.536.509,07 €	1.001	8.461.962,15 €	
	VW	UP	91	0,11%	446.693,61 €	0,06%	24	71.967,99 €	67	374.725,62 €	59	251.615,43 €	32	195.078,18 €
		FOX	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
POLO		6.648	7,70%	38.666.942,60 €	5,59%	1.481	5.541.903,10 €	5.167	33.125.039,50 €	5.560	31.522.303,87 €	1.088	7.144.638,73 €	
GOLF		10.176	11,78%	69.415.336,96 €	10,04%	2.198	10.071.171,52 €	7.978	59.344.165,44 €	7.897	51.990.344,86 €	2.279	17.424.992,10 €	
JETTA		125	0,14%	1.088.394,65 €	0,16%	8	27.491,70 €	117	1.060.902,95 €	104	871.359,23 €	21	217.035,42 €	
PASSAT		2.019	2,34%	15.204.528,60 €	2,20%	350	2.012.509,07 €	1.669	13.192.019,53 €	1.567	11.920.916,80 €	452	3.283.611,80 €	
EOS		3	0,00%	27.902,01 €	0,00%	0	0,00 €	3	27.902,01 €	0	0,00 €	3	27.902,01 €	
NEW BEETLE		220	0,25%	1.506.642,91 €	0,22%	75	395.876,12 €	145	1.110.766,79 €	174	1.167.715,47 €	46	338.927,44 €	
TOURAN		1.953	2,26%	14.576.575,43 €	2,11%	406	2.209.729,30 €	1.547	12.366.846,13 €	1.733	12.909.402,16 €	220	1.667.173,27 €	
SHARAN		286	0,33%	2.306.968,44 €	0,33%	58	437.460,88 €	228	1.869.507,56 €	254	2.060.063,67 €	32	246.904,77 €	
TOUAREG		47	0,05%	487.270,44 €	0,07%	16	153.206,44 €	31	334.064,00 €	38	349.514,97 €	9	137.755,47 €	
PHAETON		1	0,00%	1.531,47 €	0,00%	0	0,00 €	1	1.531,47 €	0	0,00 €	1	1.531,47 €	
CADDY		1.017	1,18%	8.749.765,77 €	1,27%	11	68.395,12 €	1.006	8.681.370,65 €	869	7.574.119,51 €	148	1.175.646,26 €	
T4/T5		1.152	1,33%	12.525.806,35 €	1,81%	49	409.993,74 €	1.103	12.115.812,61 €	1.047	11.555.341,32 €	105	970.465,03 €	
CRAFTER/LT		375	0,43%	4.634.960,34 €	0,67%	0	0,00 €	375	4.634.960,34 €	353	4.406.972,89 €	22	227.987,45 €	
AMAROK		18	0,02%	168.069,17 €	0,02%	1	3.550,19 €	17	164.518,98 €	17	146.710,83 €	1	21.358,34 €	
SCIROCCO		759	0,88%	6.044.935,34 €	0,87%	283	1.464.868,58 €	476	4.580.066,76 €	730	5.736.863,85 €	29	308.071,49 €	
TIGUAN		5.449	6,31%	41.482.563,21 €	6,00%	958	5.199.842,70 €	4.491	36.282.720,51 €	5.001	37.835.470,45 €	448	3.647.092,76 €	
OTHER VW		865	1,00%	6.272.956,87 €	0,91%	236	1.231.142,44 €	629	5.041.814,43 €	863	6.263.367,52 €	2	9.589,35 €	
Subtotal		31.204	36,14%	223.607.844,17 €	32,35%	6.154	29.299.108,89 €	25.050	194.308.735,28 €	26.266	186.562.082,83 €	4.938	37.045.761,34 €	
Non VW Group Vehicles		OTHER	15	0,02%	96.664,87 €	0,01%	0	0,00 €	15	96.664,87 €	0	0,00 €	15	96.664,87 €
Total		86.353	100,00%	691.221.664,89 €	100,00%	10.652	53.093.131,52 €	75.701	638.128.533,37 €	71.709	566.202.064,87 €	14.644	125.019.600,02 €	

* This table exclusively covers contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation IX. - Geographic Distribution

Geographic Distribution Total Portfolio					Credit Type				Vehicle Status			
Autonomous Communities	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Auto Credit		Classic Credit		New		Used	
					Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
GALICIA	4.966	5,75%	42.293.894,02 €	6,12%	471	2.246.577,63 €	4.495	40.047.316,39 €	4.010	33.506.792,29 €	956	8.787.101,73 €
ASTURIAS	1.534	1,78%	12.221.731,08 €	1,77%	164	858.267,50 €	1.370	11.363.463,58 €	1.268	9.988.521,14 €	266	2.233.209,94 €
CANTABRIA	1.201	1,39%	9.363.044,08 €	1,35%	132	622.086,99 €	1.069	8.740.957,09 €	983	7.536.424,35 €	218	1.826.619,73 €
LA RIOJA	441	0,51%	3.233.075,26 €	0,47%	42	155.190,33 €	399	3.077.884,93 €	367	2.585.732,00 €	74	647.343,26 €
CASTILLA LEON	3.752	4,35%	28.237.954,02 €	4,09%	245	1.204.483,38 €	3.507	27.033.470,64 €	2.969	22.185.639,68 €	783	6.052.314,34 €
C.MADRID	14.946	17,31%	111.118.055,21 €	16,08%	2.208	11.113.403,33 €	12.738	100.004.651,88 €	12.595	91.471.393,57 €	2.351	19.646.661,64 €
PAIS VASCO	3.405	3,94%	24.301.919,24 €	3,52%	188	805.607,46 €	3.217	23.496.311,78 €	2.814	19.805.895,13 €	591	4.496.024,11 €
C.NAVARRA	903	1,05%	6.564.207,81 €	0,95%	119	473.511,52 €	784	6.090.696,29 €	769	5.525.220,43 €	134	1.038.987,38 €
CATALUÑA	17.337	20,08%	143.893.522,76 €	20,82%	2.375	12.690.761,35 €	14.962	131.202.761,41 €	14.018	114.127.013,43 €	3.319	29.766.509,33 €
ARAGÓN	2.359	2,73%	18.558.299,67 €	2,68%	243	1.202.070,63 €	2.116	17.356.229,04 €	1.925	15.030.949,64 €	434	3.527.350,03 €
C. VALENCIANA	9.039	10,47%	71.081.926,29 €	10,28%	1.278	6.032.555,12 €	7.761	65.049.371,17 €	7.524	58.393.618,86 €	1.515	12.688.307,43 €
CASTILLA LA MANCHA	3.648	4,22%	28.949.208,71 €	4,19%	351	1.801.858,70 €	3.297	27.147.350,01 €	2.966	23.089.713,46 €	682	5.859.495,25 €
EXTREMADURA	1.238	1,43%	9.930.097,16 €	1,44%	161	704.503,88 €	1.077	9.225.593,28 €	1.010	8.138.086,76 €	228	1.792.010,40 €
ANDALUCIA	14.099	16,33%	116.854.100,12 €	16,91%	2.038	9.942.109,08 €	12.061	106.911.991,04 €	11.760	97.113.106,41 €	2.339	19.740.993,71 €
ISLAS BALEARES	2.322	2,69%	18.091.540,46 €	2,62%	299	1.557.169,19 €	2.023	16.534.371,27 €	2.003	15.393.401,45 €	319	2.698.139,01 €
MURCIA	2.470	2,86%	21.919.115,70 €	3,17%	273	1.376.512,04 €	2.197	20.542.603,66 €	2.067	18.043.872,64 €	403	3.875.243,06 €
ISLAS CANARIAS	2.617	3,03%	23.936.161,92 €	3,46%	64	300.799,94 €	2.553	23.635.361,98 €	2.590	23.652.689,36 €	27	283.472,56 €
CEUTA	31	0,04%	262.696,51 €	0,04%	1	5.663,45 €	30	257.033,06 €	28	229.247,45 €	3	33.449,06 €
MELILLA	45	0,05%	411.114,87 €	0,06%	0	0,00 €	45	411.114,87 €	43	384.746,82 €	2	26.368,05 €
Total	86.353	100,00%	691.221.664,89 €	100,00%	10.652	53.093.131,52 €	75.701	638.128.533,37 €	71.709	566.202.064,87 €	14.644	125.019.600,02 €

* This table exclusively covers contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation X. - Motor Type

Customer Type Total Portfolio					Credit Type				Vehicle Status			
Motor type	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Auto Credit		Classic Credit		New		Used	
					Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
EA 189 (unfixed)	389	0,45%	2.106.293,54 €	0,30%	7	8.697,50 €	382	2.097.596,04 €	177	807.853,24 €	212	1.298.440,30 €
Other	85.964	99,55%	689.115.371,35 €	99,70%	10.645	53.084.434,02 €	75.319	636.030.937,33 €	71.532	565.394.211,63 €	14.432	123.721.159,72 €
Total	86.353	100,00%	691.221.664,89 €	100,00%	10.652	53.093.131,52 €	75.701	638.128.533,37 €	71.709	566.202.064,87 €	14.644	125.019.600,02 €

Poolinformation XI. - Loan Level Data

No.	Month / Year of Loan Origination	Month / Year of Default	Original Principal Balance	Outstanding Balance of Loan at Default	Current Balance	Rebate	Month / Year of Loss	Recovery from sale of Asset	Unsecured Recovery n.a.= not available	Total Recovery between Default and write off	Total Recovery after write off	Loss Amount	Loss Percentage on Original Balance	Loss Percentage Current Balance	Geographic Location of Borrower	Object Type (new / used)	Manufacturer / Make	Contract Type (lease/loan, amortising/balloon)	Distribution Channel n.a.= not available	Customer Type	08.2017
1	21/09/2016	00/00/0000	24.053,40 €	0,00 €	0,00 €	-	25/09/2017	-	-	19.787,80 €	0,00 €	636,29 €	2,65%	-	1	1	VW	C	-	Retail	19.787,80 €

Glossary

Original Maturity Date:	Original Maturity Date of each note as of the inception of the transaction (as of cut off date). Assuming a CPR of 10% and no clean up call. The Payment Date following the Monthly Period which includes the last day on which a loan payment on outstanding Purchased Loan Receivables becomes due (as of cut off date).
Collections:	Available Distribution Amount on each payment day as described in the Offering Circular
Delinquent contract:	The outstanding value of a contract which were past due more than 1 day
Defaulted contract:	The outstanding value of a terminated contract
Write Off:	The value of contracts which were written off as irrevocable
Recoveries:	All money received after a Default/Write Off of a contract
Net Swap Payment:	DRIVER España THREE is in a paying position (negative value).
Partial Prepayment:	Part of the debt has been paid back earlier than expected. There is still an outstanding amount.
Full Prepayments:	The customer decides to redeem the whole debt. The outstanding amount is zero.
Net Swap Receipt:	DRIVER España THREE is in a receiving position (positive value).