

Deal Name:	Driver España Four
Issuer:	DRIVER ESPAÑA FOUR, FONDO DE TITULIZACIÓN Calle Orense nº 69 28020 Madrid Spain
Seller of the Receivables:	Volkswagen Finance S.A., E.F.C.
Servicer Name:	Volkswagen Finance S.A., E.F.C.
Reporting Entity:	Volkswagen Finance S.A., E.F.C. ABS Operations Avenida de Bruselas 34, Alcobendas 28108 Madrid Spain
Contact:	Phone: +34 91 453 5231/5213/5169 Fax: +34 91 453 5602 ABSOperations.Spain@vwfs.com
Management company (Sociedad Gestora):	Titulización de Activos, S.G.F.T., S.A. Calle Orense nº 69 28020 Madrid Spain Phone: +34 91 702 0808 driver@tda-sgft.com

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Deal Overview

Cut Off Date:	31/05/2017			
Issue Date:	28/06/2017	Legal Maturity Date:	21/04/2028	
Reporting period:	April			
Reporting date:	16/05/2018			
Reporting Frequency:	monthly			
Period No.:	11			
Payment date:	21/05/2018			
Next payment date:	21/06/2018			
Asset collection period:	01/04/2018	until	30/04/2018	
Interest Accrual Period:	23/04/2018	until	21/05/2018	Days accrued: 28
Note Payment Period:	23/04/2018	until	21/05/2018	

Poolinformation at Cut Off Date

	Number of Contracts	Outstanding Discounted Principal Balance	Outstanding Nominal Balance
Outstanding Pool	89.240	1.000.025.385,03	1.026.375.672,39 €
Repurchased Loan Contracts	0	0	0,00 €

Credit Type	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
Auto Credit	12,45%	85.518.813,76	8,55%
Classic Credit	87,55%	914.506.571,27	91,45%
Total	100,00%	1.000.025.385,03 €	100,00%

Type of Car	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
New	82,91%	823.185.007,56	82,32%
Used	17,09%	176.840.377,47	17,68%
Total	100,00%	1.000.025.385,03 €	100,00%

Transaction Events, Trigger & Rating Overview

Clean-Up Call Condition

Current Outstanding Discounted Portfolio	Min. Outstanding Discounted Portfolio
71,66%	10,00%

Repurchase of Receivables

	Number of contracts	Outstanding Discounted Balance	Re-Purchase Price
Current Period	-	-	-
Previous Periods	-	-	-
Total	-	-	-

If a repurchase of receivables occurred, it would only result from non-eligibility as of the respective Cut Off Date (which has been discovered at a later stage).

Credit Enhancement Increase Condition

Cumulative Gross Loss Ratio

0,07600%

Targeted Overcollateralisation Percentage

	Class A	Class B
Initial OC @ Poolcut	11,20%	8,60%
Current OC Level	15,76%	12,13%
Current Target OC	21,00%	14,50%
Regular Target OC	21,00%	14,50%
Level 1 Target OC	25,00%	18,00%
Level 2 Target OC	100,00%	100,00%

OC = Asset Overcollateralisation

Level 1 Credit Enhancement Increase Condition -

Cumulative Gross Loss Ratio exceeds (i) 1.8% on any Payment Date prior to or during September 2018 (included); or (ii) 4.00% for any Payment Date after September 2018 but prior to or during June 2019.

NO

Level 2 Credit Enhancement Increase Condition -

Cumulative Gross Loss Ratio exceeds 8.0% for any Payment Date

NO

Transaction Party Replacements

Capacity of Transaction Party	Date of Replacement	Reason for Replacement	Replaced Party	Replaced by

Rating Information on relevant Transaction Parties

Account Bank: BNP Paribas Securities Services Current Rating Minimum required Rating <i>(if no short term Rating available, the higher long term rating is applicable)</i>	Fitch			DBRS			Moody's			S&P		
	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
							A-1	P-1	Stable			
	Required Rating: fulfilled											
Paving Agent BNP Paribas Securities Services Current Rating Minimum required Rating <i>(if no short term Rating available, the higher long term rating is applicable)</i>	Fitch			DBRS			Moody's			S&P		
	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
							A1	P-1	Stable			
	Required Rating: fulfilled											
Swap Counterparty: Royal Bank of Canada Current Rating Minimum required Rating <i>(if no short term Rating available, the higher long term rating is applicable)</i>	Fitch			DBRS			Moody's			S&P		
	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
				AA	R1 (high)	Negative	Aa3	P-1	Negative			
	Required Rating: fulfilled											
Services: Volkswagen Finance S.A. Current Rating Minimum required Rating												
										n.a.	n.a.	n.a.

*Ratings last updated on 23/02/2016

Deal Overview: Counterparties

Joint Lead Managers:	Lloyds Bank plc 25 Gresham Street London EC2V 7HN United Kingdom	Crédit Agricole Corporate and Investment Bank 12 Place des États-Unis 92120 Montrouge France
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**Management company
(Sociedad Gestora):** **Titulización de Activos, S.G.F.T., S.A.**
Calle Orense nº 69
28020 Madrid
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Servicer:	Volkswagen Finance E.F.C. Avd de Bruselas 34 28108 Alcobendas (Madrid) AbsOperations.Spain@vwfs.com	Clearing Systems:	IBERCLEAR Plaza de la Lealtad 1 28014 Madrid Spain phone: +34 91 709 5000 iberclear@iberclear.es
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Paying Agent:	BNP Paribas Securities Services , Sucursal en España Calle Ribera del Loira, 28 28042 Madrid Spain	Account Bank:	BNP Paribas Securities Services , Sucursal en España Calle Ribera del Loira, 28 28042 Madrid Spain
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Rating Agencies:	Moody's An der Welle 5 60322 Frankfurt Germany	DBRS Ratings Limited 20 Fenchurch Street London EC3M 3BY United Kingdom
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Swap Counterparty: **Royal Bank of Canada, London Branch**
Riverbank House, 2 Swan Lane
London EC4R 3BF
United Kingdom

Information regarding the Notes I

Rating Details:

Rating at Issue Date	Class A	Class B
Moody's	Aa2	A2
DBRS	AAA	A

Current Rating	Class A	Class B
Moody's	Aa1	A2
DBRS	AAA	A

Information on Notes	Class A	Class B
Final Maturity Date	21/04/2028	21/04/2028
Scheduled Repayment Date:	21/02/2025	21/02/2025
ISIN:	ES0305259006	ES0305259014
Common Code:	162693174	162705512
Nominal Amount:	100.000,00 €	100.000,00 €

Information on Interest	Class A	Class B
Spread/Margin:	38 pbs	75 pbs
Index Rate:	1-Month Euribor	1-Month Euribor
Fixed/ Floating:	Floating	Floating
Current Coupon:	1-Month Euribor + 38 pbs	1-Month Euribor + 75 pbs
Day Count Convention	Actual/360	Actual/360

Clean-Up Call

Volkswagen Finance will have the right at its option to exercise a Clean-Up Call and to repurchase the Loan Receivables from Driver España One at any time when the sum of the Discounted Principal Balance for all loan contracts is less than 10 per cent. of the sum of the Discounted Principal Balance for all Loan contracts as of the Cut Off Date, provided that all payment obligations under the Notes will be thereby fulfilled.

Information regarding the Notes II

Monthly Period:	April		
Payment Date:	21/05/2018		
Interest Accrual Period (from/until):	23/04/2018	21/05/2018	
Days Accrued:	28		
Base Interest Rate (1-Month Euribor):	-0,372%		
	EUR		
Day Count Convention:	30/360		

Interest Payments		Class A	Class B
Total Interest Amount of the Reporting Period		3.907,20 €	7.644,00 €
Gross Paid interest:		3.907,20 €	7.644,00 €
Unpaid Interest:			
Unpaid interest of the Reporting Period:		- €	- €
Cumulative unpaid interest:		- €	- €

Principal Payment		Class A	Class B
Note Balance (Cut Off Date):		888.000.000,00 €	26.000.000,00 €
Note Balance (Beginning of Period):		629.078.824,80 €	26.000.000,00 €
Unallocated Redemption Amount from Previous Period:	59,26 €		
Available Redemption Amount Reporting Period:	25.391.869,13 €		
Total Available Redemption Amount:	25.391.928,39 €		
Redemption Amount per Class:		25.391.916,00 €	0,00 €
Unallocated Redemption Amount per note class from current period::		12,39 €	0,00 €
Note Balance (End of Period):		603.686.908,80	26.000.000,00
Note Factor (End of Period):		67,98%	100,00%

Overcollateralisation		Class A	Class B
Initial OC Percentage at Poolcut		11,2023%	8,6023%
Current OC Percentage		15,7611%	12,1331%

Credit Enhancement

Credit Enhancement as of Cut Off Date

	Outstanding Discounted Principal Balance (%)	Value
Class B Note*	2,60%	26.000.000,00 €
Subordinated Loan	5,10%	51.025.385,03 €
Overcollateralization	3,50%	35.000.000,00 €
Cash Collateral Account	1,30%	13.000.000,00 €
<i>*for subordination to class A note</i>		

Cash Collateral Account (CCA)	in EUR	in % of Outstanding Discounted Balance as of
Initial Balance at Poolcut	13.000.000,00 €	1,30% Poolcut
Targeted Balance (Floor)	11.000.000,00 €	1,10% Poolcut
Balance as of the Beginning of the Period	11.000.000,00 €	1,10% BoPeriod
Payment from CCA/ Payment to CCA	0,00 €	- -
Balance as of the End of the Period	11.000.000,00 €	1,53% EoPeriod

Calculation of Credit Enhancement:

The Class B Notes benefit from the Subordinated Loan, the Overcollateralisation and the Cash Collateral Account.

- The transaction starts with sequential amortisation and therefore initially only the Class A Notes will receive principal payments
- The transaction switches into pro rata amortisation once an overcollateralisation percentage (i.e. credit enhancement excluding cash collateral) of OC-Percentage for the Class A Notes and OC-Percentage for the Class B Notes has been reached
- The amortisation will revert to sequential in case the total amount of notes outstanding falls below 10% of the initial notes outstanding

Set off Risk

No set off risk is applicable in this transaction.

Swap/ Waterfall

Amortising Interest Rate Swap	Class A	Class B
Initial Principal	629.078.824,80 €	26.000.000,00 €
Underlying Principal for Reporting Period	629.078.824,80 €	26.000.000,00 €
<i>Paying Leg</i>	Fix Interest Rate	
<i>Receiving Leg</i>	Floating Interest Rate	
Net Swap payments/ Receipts	- 100.932,20 €	- 4.922,67 €

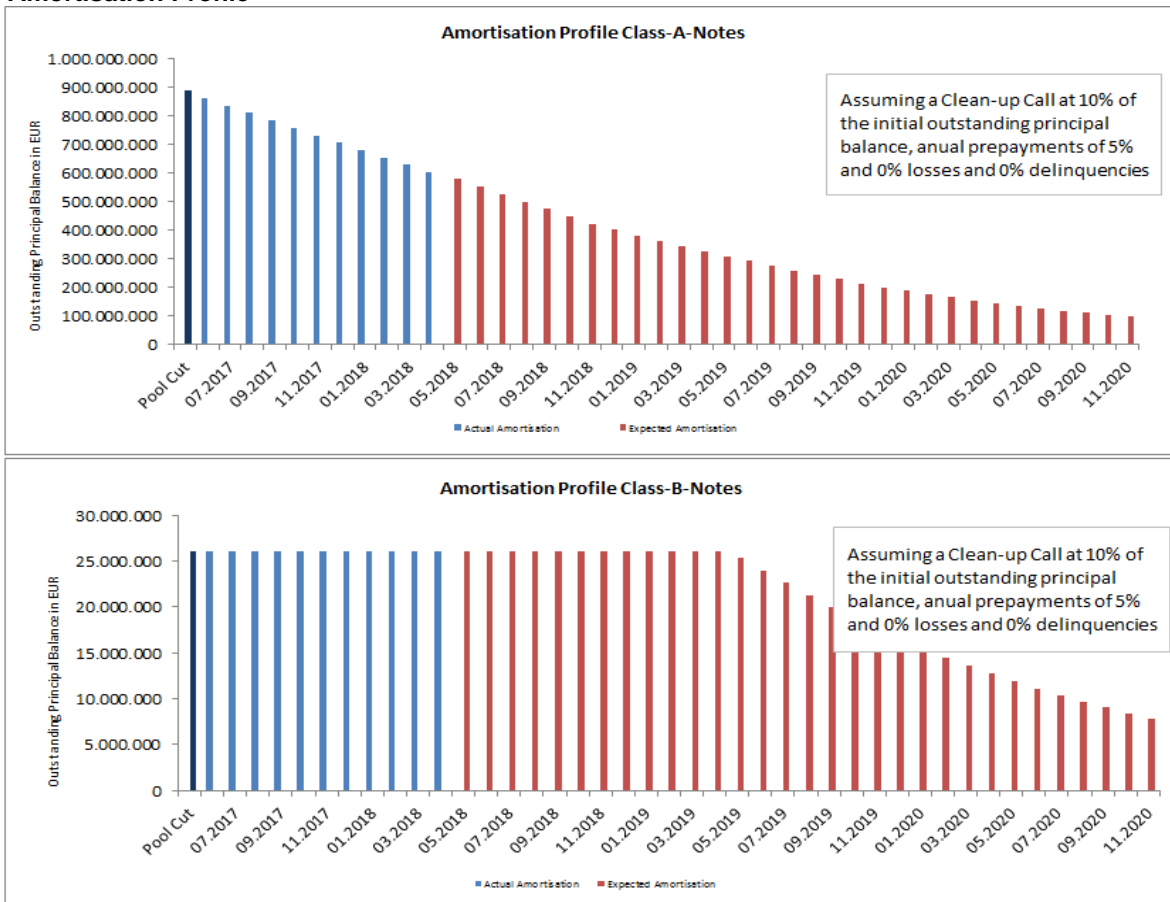
Waterfall

		Payment	Remaining Amount
Remaining Balance from Previous Period		59,26 €	
Available Distribution Amount	plus	26.164.888,98 €	26.164.948,24 €
Fees	less	655.613,78 €	25.509.334,46 €
Net Swap Payments Class A	less	100.932,20 €	25.408.402,26 €
Net Swap Payments Class B	less	4.922,67 €	25.403.479,59 €
Interest Class A	less	3.907,20 €	25.399.572,39 €
Interest Class B	less	7.644,00 €	25.391.928,39 €
Payment to Cash Collateral Account	less	- €	25.391.928,39 €
Redemption Class A	less	25.391.916,00 €	12,39 €
Redemption Class B	less	- €	12,39 €
Remaining Amount Due to Rounding	less	12,39 €	- €
Other Payments to Swap Counterparties	less	- €	- €
Interest Subordinated Loan	less	- €	- €
Redemption Subordinated Loan	less	- €	- €
Payment to Subordinated Lender or VW Finance	less	- €	- €
Payment from Cash Collateral Account		- €	- €
Interest Subordinated Loan	less	- €	- €
Redemption Subordinated Loan	less	- €	- €
Payment to Subordinated Lender or VW Finance	less	- €	- €

Run Out Schedule

At the End of Previous Reporting Period 31/03/2018			At the end of Reporting Period 30/04/2018				
Payment Period	ABS Remaining Depreciation	ABS Remaining Interest	ABS Remaining Instalments	Payment Period	ABS Remaining Depreciation	ABS Remaining Interest	ABS Remaining Instalments
Arrears	743.791,34 €	12.783,87 €	756.575,01 €	Arrears	884.040,89 €	13.611,34 €	897.652,23 €
04/2018	24.268.943,30 €	814.183,85 €	25.083.127,15 €				
05/2018	24.249.974,67 €	787.526,74 €	25.037.501,41 €	05/2018	24.210.482,91 €	786.194,69 €	24.996.677,60 €
06/2018	24.217.448,45 €	760.893,31 €	24.978.341,76 €	06/2018	24.178.554,51 €	759.604,64 €	24.938.159,15 €
07/2018	24.188.587,15 €	734.291,21 €	24.922.878,36 €	07/2018	24.149.369,93 €	733.045,21 €	24.882.415,14 €
08/2018	24.136.284,41 €	707.721,26 €	24.844.005,67 €	08/2018	24.097.053,12 €	706.518,39 €	24.803.571,51 €
09/2018	24.082.824,96 €	681.208,19 €	24.764.033,15 €	09/2018	24.043.550,60 €	680.048,39 €	24.723.598,99 €
10/2018	24.052.302,48 €	654.758,34 €	24.707.060,82 €	10/2018	24.012.881,19 €	653.641,71 €	24.666.522,90 €
11/2018	23.939.428,02 €	628.336,88 €	24.567.764,90 €	11/2018	23.899.963,47 €	627.263,51 €	24.527.226,98 €
12/2018	23.450.263,85 €	602.043,94 €	24.052.307,79 €	12/2018	23.413.345,49 €	601.013,99 €	24.014.359,48 €
01/2019	23.024.655,37 €	576.287,93 €	23.600.943,30 €	01/2019	22.988.595,98 €	575.298,50 €	23.563.894,48 €
02/2019	22.714.884,77 €	550.996,19 €	23.265.880,96 €	02/2019	22.679.101,55 €	550.046,34 €	23.229.147,89 €
03/2019	22.389.316,52 €	526.045,02 €	22.915.361,54 €	03/2019	22.353.838,06 €	525.134,47 €	22.878.972,53 €
04/2019	22.067.189,11 €	501.447,66 €	22.568.636,77 €	04/2019	22.032.742,01 €	500.576,11 €	22.533.318,12 €
05/2019	21.646.959,94 €	477.204,95 €	22.124.164,89 €	05/2019	21.613.463,88 €	476.371,19 €	22.089.835,07 €
06/2019	21.258.198,67 €	453.429,71 €	21.711.628,38 €	06/2019	21.224.890,54 €	452.632,75 €	21.677.523,29 €
07/2019	20.788.069,71 €	430.077,43 €	21.218.147,14 €	07/2019	20.755.313,12 €	429.317,04 €	21.184.630,16 €
08/2019	20.268.007,34 €	407.245,42 €	20.675.252,76 €	08/2019	20.235.603,46 €	406.521,08 €	20.642.124,54 €
09/2019	19.899.642,93 €	384.981,12 €	20.284.624,05 €	09/2019	19.867.949,08 €	384.292,27 €	20.252.241,35 €
10/2019	19.394.960,76 €	363.123,90 €	19.758.084,66 €	10/2019	19.363.493,89 €	362.469,94 €	19.725.963,83 €
11/2019	18.671.943,00 €	341.820,60 €	19.013.763,50 €	11/2019	18.642.182,46 €	341.201,05 €	18.983.383,51 €
12/2019	17.506.211,11 €	321.311,64 €	17.827.522,75 €	12/2019	17.478.584,45 €	320.724,92 €	17.799.309,37 €
01/2020	16.068.682,93 €	302.080,40 €	16.370.763,33 €	01/2020	16.042.121,03 €	301.624,00 €	16.343.645,03 €
02/2020	15.065.706,44 €	284.433,37 €	15.350.139,81 €	02/2020	15.041.086,71 €	283.906,13 €	15.324.992,84 €
03/2020	14.144.949,61 €	267.885,38 €	14.412.834,99 €	03/2020	14.121.398,46 €	267.385,22 €	14.388.783,68 €
04/2020	13.623.937,82 €	252.348,64 €	13.876.286,46 €	04/2020	13.600.824,15 €	251.874,35 €	13.852.698,50 €
05/2020	12.982.082,45 €	237.383,99 €	13.219.466,44 €	05/2020	12.959.651,11 €	236.935,08 €	13.196.586,19 €
06/2020	12.415.054,32 €	223.125,97 €	12.638.180,29 €	06/2020	12.392.598,31 €	222.701,73 €	12.615.300,04 €
07/2020	11.750.971,44 €	209.489,73 €	11.960.461,17 €	07/2020	11.730.040,80 €	209.090,16 €	11.939.130,96 €
08/2020	11.079.299,88 €	196.579,42 €	11.275.879,30 €	08/2020	11.059.904,89 €	196.202,80 €	11.256.107,69 €
09/2020	10.671.458,45 €	184.410,46 €	10.855.868,91 €	09/2020	10.652.801,04 €	184.055,15 €	10.836.856,19 €
10/2020	10.118.621,69 €	172.687,04 €	10.291.308,73 €	10/2020	10.101.105,04 €	172.352,23 €	10.273.457,27 €
11/2020	9.497.077,36 €	161.575,09 €	9.658.652,45 €	11/2020	9.481.129,86 €	161.259,51 €	9.642.389,37 €
12/2020	8.848.380,19 €	151.142,79 €	8.799.522,98 €	12/2020	8.833.180,76 €	150.844,74 €	8.784.025,50 €
01/2021	7.788.042,70 €	141.642,47 €	7.929.685,17 €	01/2021	7.774.080,62 €	141.361,13 €	7.915.441,75 €
02/2021	7.079.355,67 €	133.089,95 €	7.212.445,62 €	02/2021	7.067.245,08 €	132.823,95 €	7.200.069,03 €
03/2021	6.384.590,66 €	125.313,14 €	6.509.903,80 €	03/2021	6.372.401,91 €	125.060,40 €	6.497.462,31 €
04/2021	6.228.682,72 €	118.300,44 €	6.346.983,16 €	04/2021	6.216.947,14 €	118.061,11 €	6.335.008,25 €
05/2021	6.023.865,54 €	111.459,06 €	6.135.324,60 €	05/2021	6.012.117,05 €	111.232,64 €	6.123.349,69 €
06/2021	5.846.697,41 €	104.841,57 €	5.951.538,98 €	06/2021	5.834.936,06 €	104.628,01 €	5.939.564,07 €
07/2021	5.643.000,10 €	98.419,41 €	5.741.419,51 €	07/2021	5.631.225,83 €	98.218,77 €	5.729.444,60 €
08/2021	5.398.443,20 €	92.220,92 €	5.490.664,12 €	08/2021	5.387.659,68 €	92.033,25 €	5.479.692,93 €
09/2021	5.245.089,28 €	86.290,37 €	5.331.379,65 €	09/2021	5.235.155,93 €	86.114,52 €	5.321.270,45 €
10/2021	5.054.526,60 €	80.529,71 €	5.135.056,31 €	10/2021	5.044.797,77 €	80.364,77 €	5.125.162,54 €
11/2021	4.802.606,08 €	74.978,22 €	4.877.584,30 €	11/2021	4.793.335,76 €	74.823,98 €	4.868.159,74 €
12/2021	4.456.170,29 €	69.702,19 €	4.525.872,48 €	12/2021	4.447.507,86 €	69.558,16 €	4.517.066,02 €
01/2022	4.053.614,12 €	64.808,23 €	4.118.422,35 €	01/2022	4.044.942,26 €	64.673,63 €	4.109.615,89 €
02/2022	3.765.100,44 €	60.355,47 €	3.825.455,91 €	02/2022	3.756.657,12 €	60.230,43 €	3.816.887,55 €
03/2022	3.462.544,42 €	56.219,69 €	3.518.764,11 €	03/2022	3.455.712,31 €	56.103,99 €	3.511.816,24 €
04/2022	3.367.978,33 €	52.415,87 €	3.420.394,20 €	04/2022	3.361.138,74 €	52.307,59 €	3.413.446,33 €
Subtotal	697.626.418,00 €	15.831.447,85 €	713.457.865,85 €	Subtotal	672.376.703,87 €	14.931.254,30 €	687.367.958,17 €
> 04/2022	44.352.048,33 €	490.305,67 €	44.842.354,00 €	> 04/2022	44.260.342,05 €	489.227,88 €	44.749.569,91 €
Total	741.978.466,33 €	16.321.753,52 €	758.300.219,85 €	Total	716.637.045,92 €	15.420.482,18 €	732.117.528,08 €

Amortisation Profile



Defaults/ Performance Trigger

Cumulative Gross Losses

	Number of Contracts	Defaults - Discounted principal balance
Begin of Period	43	605.011,59
Defaults	12	154.599,59
End of Period	55	759.611,18

Cumulative Gross Loss Ratio

Cumulative Defaults as percentage of Discounted Principal Balance at Pool cut Date (€)	0,0760%
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Performance Triggers

A Targeted Note Balance was implemented to assure on a monthly basis that no cash is paid to lower steps in the waterfall unless there is sufficient overcollateralization to support the notes.

The performance trigger in form of a credit enhancement increase condition will be activated when the cumulative Gross Loss Ratio exceeds the defined limits. In this case the overcollateralization will be increased accordingly.

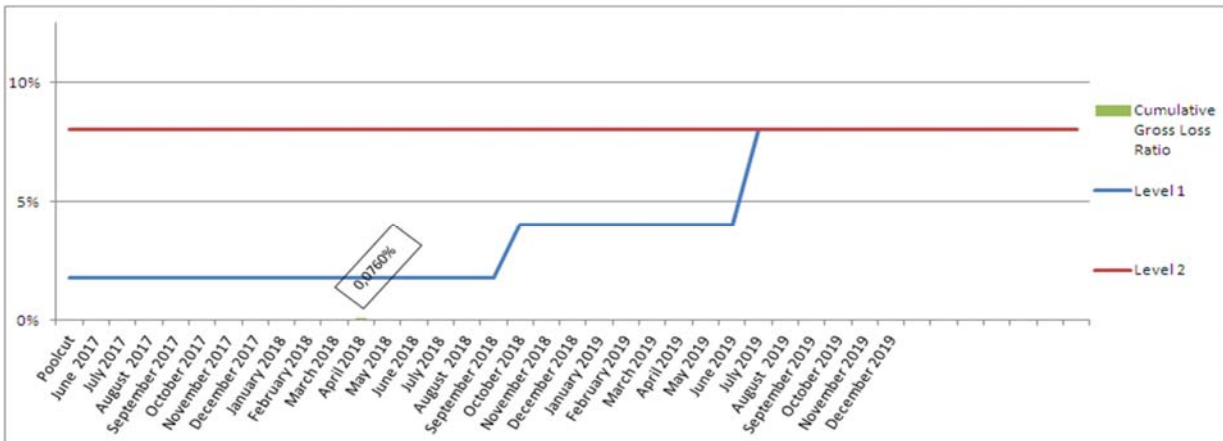
	OC-Percentage Class A Notes	OC-Percentage Class B Notes
Until a Credit Enhancement Increase condition is in place	21,00%	14,50%
Level I Credit Enhancement Increase condition is in place	25,00%	18,00%
Level II Credit Enhancement Increase condition is in place	100,00%	100,00%

Performance Trigger

Levels	Credit Enhancement increase condition	Credit Enhancement increase condition in place?
Level 1	Cumulative Gross Loss Ratio exceeds (i) 1.80 % on any Payment Date prior to or during September 2018; or (ii) 4.00% for any Payment Date after September 2018 but prior to or during June 2019	No
Level 2	Cumulative Gross Loss Ratio exceeds 8.0% for any Payment Date	No

Performance Pool vis-a-vis Triggers

Cumulated Gross loss



Overview Outstanding Contracts

Development of Pool within Reporting Period

	Number of contracts	Adjustments	Outstanding Nominal Balance
Begin of Period			758.300.219,85 €
End of Period			732.117.528,68 €
Periodic reduction of Nominal		26.182.691,17 €	26.182.691,17 €
Excess provision at pool cut		0,00 €	
Adjustment due to outdated arrears		0,00 €	
Cancelled interest in prepayments		-28.388,18 €	
Fees for prolongation		552,94 €	
Write Off / Write Down	-	0,00 €	
Recoveries after Write Off		0,00 €	
Cancellation fees		9.022,05 €	
Interest in arrears		1.011,00 €	
Net Swaps		0,00 €	
Available Distribution Amount		26.164.888,98 €	

Status of Contracts

Status	Pool Balance at Poolcut		Credit Type				Vehicle Status			
	Number of Contracts	Outstanding Discounted Principal Balance	Auto Credit		Classic Credit		New		Used	
			Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
Current	89.240	1.000.025.385,03 €	11.113	85.518.813,76 €	78.127	914.506.571,27 €	73.992	823.185.007,56 €	15.248	176.840.377,47 €
Delinquent	0	- €	0	- €	0	- €	0	- €	0	- €
Defaulted	0	- €	0	- €	0	- €	0	- €	0	- €
Partial Prepayment	0	- €	0	- €	0	- €	0	- €	0	- €
End of Term	0	- €	0	- €	0	- €	0	- €	0	- €
Write Off	0	- €	0	- €	0	- €	0	- €	0	- €
Full Prepayment	0	- €	0	- €	0	- €	0	- €	0	- €
Repurchase	0	- €	0	- €	0	- €	0	- €	0	- €
Total	89.240	1.000.025.385,03 €	11.113	85.518.813,76 €	78.127	914.506.571,27 €	73.992	823.185.007,56 €	15.248	176.840.377,47 €

Status	Pool Balance at the End of Period		Credit Type				Vehicle Status			
	Number of Contracts (End of Period)	Outstanding Discounted Principal Balance (End of Period)	Auto Credit		Classic Credit		New		Used	
			Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
Current	86.109	709.732.676,34 €	10.611	55.183.745,83 €	75.498	654.548.930,51 €	71.542	582.152.642,02 €	14.567	127.580.034,32 €
Delinquent	511	6.218.516,23 €	77	509.104,72 €	434	5.709.411,51 €	382	4.663.289,30 €	129	1.555.226,93 €
Defaulted	52	664.438,59 €	9	66.352,44 €	43	598.086,15 €	39	506.859,72 €	13	157.578,87 €
Partial Prepayment	8	21.414,76 €	0	0,00 €	8	21.414,76 €	6	17.830,63 €	2	3.584,13 €
End of Term	1.298	0,00 €	249	0,00 €	1.049	0,00 €	1.074	- €	224	- €
Write Off	1	0,00 €	0	0,00 €	1	0,00 €	1	- €	0	- €
Full Prepayment	1.261	0,00 €	167	0,00 €	1.094	0,00 €	948	- €	313	- €
Repurchase	0	0,00 €	0	0,00 €	0	0,00 €	0	- €	0	- €
Total	89.240	716.637.045,92 €	11.113	55.759.202,99 €	78.127	660.877.842,93 €	73.992	587.340.621,67 €	15.248	129.296.424,25 €

Information on the retention of net economic interest
Retention Amount at Poolcut

Type of Asset	Number of Loans	Percentage of Loans (%)	Outstanding Nominal Balance	Percentage of Balance (%)
Portfolio sold to Fund	89.240	93,86%	1.026.375.672,39 €	93,98%
Retention of Volkswagen Finance	5.838	6,14%	65.791.815,50 €	6,02%
Total	95.078	100,00%	1.092.167.487,89 €	100,00%

Retention Amounts		
Minimum Retention	51.318.783,62 €	5,00%
Actual Retention	65.791.815,50 €	6,02%

Retention Amount End of Period

Type of Asset	Number of Loans	Percentage of Loans (%)	Outstanding Nominal Balance	Percentage of Balance (%)
Portfolio sold to Fund	86.680	93,87%	732.117.528,68 €	94,00%
Retention of Volkswagen Finance	5.660	6,13%	46.754.059,69 €	6,00%
Total	92.340	100,00%	778.871.588,37 €	100,00%

Retention Amounts		
Minimum Retention	38.943.579,42 €	5,00%
Actual Retention	46.754.059,69 €	6,00%

In its capacity as originator and original lender, Volkswagen Finance, S.A. complies with the retention requirement of a material net economic interest in accordance with §122a CRD.

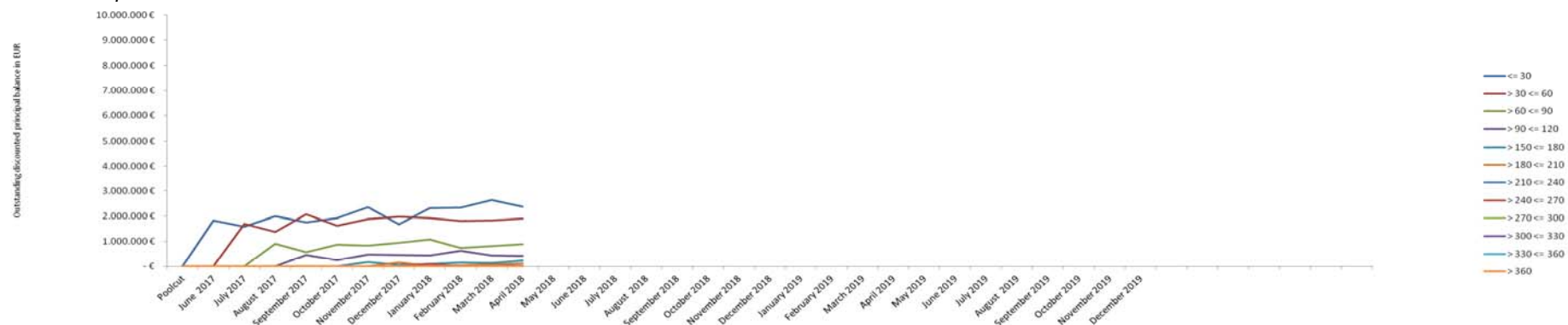
By adhering to option c) of the directive, Volkswagen Finance, S.A. will keep the exposures designated for retention on its balance sheet on an ongoing basis.

The latest end of month level of retention will be published on a monthly basis within the Investor Report.

Delinquent Contracts

Total Portfolio							Credit Type				Vehicle Status			
Days in Arrears	Number of Contracts	Number of Contracts (%)	Outstanding Discounted Principal Balance	Outstanding Discounted Principal Balance (%)	Outstanding Nominal Balance	Outstanding Nominal Balance (%)	Auto Credit		Classic Credit		New		Used	
							Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
> 1 <= 30	193	0,22%	2.367.301,32 €	0,33%	2.437.153,17 €	0,31%	28	177.907,64 €	165	2.189.393,68 €	153	1.871.995,55 €	40	495.305,77 €
> 30 <= 60	159	0,18%	1.899.305,71 €	0,27%	1.954.950,45 €	0,25%	24	180.741,86 €	135	1.718.563,85 €	114	1.359.864,15 €	45	539.441,56 €
> 60 <= 90	74	0,09%	882.417,37 €	0,12%	910.241,07 €	0,12%	11	64.695,19 €	63	817.722,18 €	54	680.617,39 €	20	201.799,98 €
> 90 <= 120	33	0,04%	427.938,95 €	0,06%	441.943,21 €	0,06%	6	34.617,24 €	27	393.321,71 €	25	315.130,00 €	8	112.808,95 €
> 120 <= 150	16	0,02%	188.782,95 €	0,03%	194.347,89 €	0,02%	3	11.894,08 €	13	176.888,87 €	12	131.720,74 €	4	57.062,21 €
> 150 <= 180	16	0,02%	231.026,11 €	0,03%	238.111,61 €	0,03%	3	20.409,18 €	13	210.616,93 €	13	179.122,85 €	3	51.903,28 €
Subtotal	491	0,57%	5.996.772,41 €	0,84%	6.176.747,40 €	0,79%	75	490.265,19 €	416	5.506.507,22 €	371	4.538.450,68 €	120	1.458.321,73 €
> 180 <= 210	9	0,01%	120.288,93 €	0,02%	124.285,72 €	0,02%	1	11.313,63 €	8	108.975,30 €	5	75.704,01 €	4	44.584,92 €
> 210 <= 240	3	0,00%	30.737,36 €	0,00%	31.540,96 €	0,00%	1	7.525,90 €	2	23.211,46 €	2	9.785,75 €	1	20.951,61 €
> 240 <= 270	3	0,00%	38.406,54 €	0,01%	39.506,89 €	0,01%	0	- €	3	38.406,54 €	1	18.846,44 €	2	19.560,10 €
> 270 <= 300	1	0,00%	11.583,92 €	0,00%	11.851,33 €	0,00%	0	- €	1	11.583,92 €	0	- €	1	11.583,92 €
> 300 <= 330	4	0,00%	20.727,07 €	0,00%	21.252,08 €	0,00%	0	- €	4	20.727,07 €	3	20.502,42 €	1	224,65 €
> 330 <= 360	0	0,00%	- €	0,00%	- €	0,00%	0	- €	0	- €	0	- €	0	- €
> 360	0	0,00%	- €	0,00%	- €	0,00%	0	- €	0	- €	0	- €	0	- €
Subtotal	20	0,01%	221.743,82 €	0,03%	228.436,98 €	0,03%	2	18.839,53 €	18	202.904,29 €	11	124.838,62 €	9	96.905,20 €
Total	511	0,58%	6.218.516,23 €	0,87%	6.405.184,38 €	0,82%	77	509.104,72 €	434	5.709.411,51 €	382	4.663.289,30 €	129	1.555.226,93 €

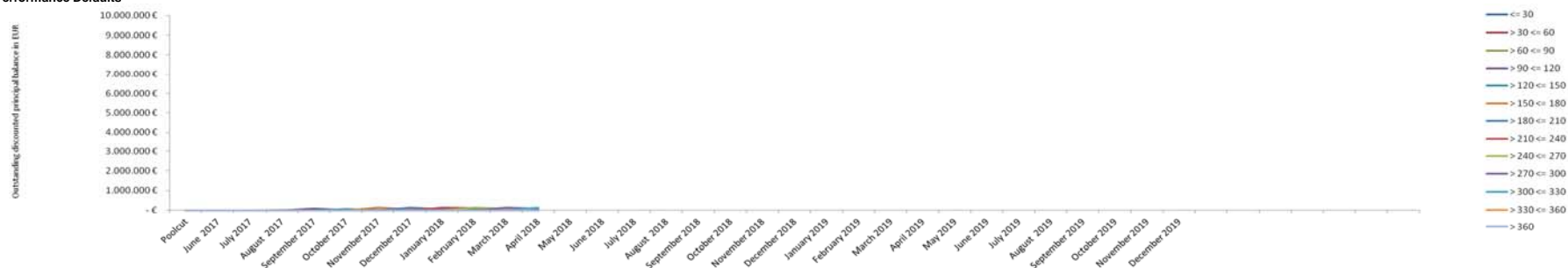
Performance Delinquencies



Defaulted Contracts

Defaulted Profile Total Portfolio							Credit Type				Vehicle Status			
Days in Arrears	Number of Contracts	Number of Contracts (%)	Outstanding Discounted Principal Balance	Outstanding Discounted Principal Balance (%)	Outstanding Nominal Balance	Outstanding Nominal Balance (%)	Auto Credit		Classic Credit		New		Used	
							Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
<= 30	0	0,00%	0,00 €	0,00%	- €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
> 30 <= 60	1	0,00%	1.880,55 €	0,00%	1.880,97 €	0,00%	0	0,00 €	1	1.880,55 €	1	1.880,55 €	0	0,00 €
> 60 <= 90	2	0,00%	1.661,97 €	0,00%	1.662,66 €	0,00%	0	0,00 €	2	1.661,97 €	2	1.661,97 €	0	0,00 €
> 90 <= 120	3	0,00%	44.401,21 €	0,01%	44.606,59 €	0,01%	1	13.083,61 €	2	31.317,60 €	3	44.401,21 €	0	0,00 €
> 120 <= 150	5	0,01%	72.837,69 €	0,01%	73.099,90 €	0,01%	1	19.979,11 €	4	52.858,58 €	4	60.367,89 €	1	12.469,80 €
> 150 <= 180	8	0,01%	88.862,98 €	0,01%	89.331,91 €	0,01%	2	4.867,50 €	6	83.995,48 €	4	45.394,43 €	4	43.468,55 €
Subtotal	19	0,02%	209.644,40 €	0,03%	210.582,03 €	0,03%	4	37.930,22 €	15	171.714,18 €	14	153.706,05 €	5	55.938,35 €
> 180 <= 210	6	0,01%	95.088,21 €	0,01%	95.568,49 €	0,01%	1	2.323,28 €	5	92.764,93 €	5	52.633,59 €	1	42.454,62 €
> 210 <= 240	9	0,01%	103.591,90 €	0,01%	104.193,46 €	0,01%	1	509,73 €	8	103.082,17 €	6	73.249,50 €	3	30.342,40 €
> 240 <= 270	3	0,00%	27.354,18 €	0,00%	27.510,34 €	0,00%	0	0,00 €	3	27.354,18 €	3	27.354,18 €	0	0,00 €
> 270 <= 300	7	0,01%	90.391,22 €	0,01%	90.958,16 €	0,01%	1	2.286,12 €	6	88.105,10 €	5	71.939,08 €	2	18.452,14 €
> 300 <= 330	8	0,01%	138.368,68 €	0,02%	139.102,98 €	0,02%	2	23.303,09 €	6	115.065,59 €	6	127.977,32 €	2	10.391,36 €
> 330 <= 360	0	0,00%	0,00 €	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
> 360	0	0,00%	0,00 €	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
Subtotal	33	0,04%	454.794,19 €	0,05%	457.333,43 €	0,05%	5	28.422,22 €	28	426.371,97 €	25	353.153,67 €	8	101.640,52 €
Total	52	0,06%	664.438,59 €	0,08%	667.915,46 €	0,08%	9	66.352,44 €	43	598.086,15 €	39	506.859,72 €	13	157.578,87 €

Performance Defaults



Prepayments

Unscheduled Prepayments	Number of Contracts	Outstanding Discounted Balance as of the Beginning of the Period	Unscheduled Prepayments	Outstanding Discounted Balance as of the End of the Period
Full and Partial Prepayments	132	1.113.253,69 €	1.070.903,12 €	21.414,76 €
Full and Partial Prepayments with another status at the end of the month (*)	3	28.187,88 €	27.333,40 €	66,85 €
Total	135	1.141.441,57 €	1.098.236,52 €	21.481,61 €

Partial Prepayments

Credit type	Type of vehicle	Number of Contracts	Outstanding Discounted Balance as of the Beginning of the Period	Unscheduled Prepayments	Outstanding Discounted Balance as of the End of the Period
AutoCredit	New Car	0	0,00 €	0,00 €	0,00 €
	Used Car	0	0,00 €	0,00 €	0,00 €
	Subtotal AC	0	0,00 €	0,00 €	0,00 €
Classic Credit	New Car	6	56.607,39 €	37.036,57 €	17.830,63 €
	Used Car	2	6.764,72 €	2.934,75 €	3.584,13 €
	Subtotal CC	8	63.372,11 €	39.971,32 €	21.414,76 €
Total		8	63.372,11 €	39.971,32 €	21.414,76 €

Full Prepayments

Credit type	Type of vehicle	Number of Contracts	Outstanding Discounted Principal Balance	Unscheduled Prepayments	Outstanding Discounted Balance as of the End of the Period
AutoCredit	New Car	15	72.927,34 €	70.034,37 €	0,00 €
	Used Car	1	510,17 €	510,17 €	0,00 €
	Subtotal AC	16	73.437,51 €	70.544,54 €	0,00 €
Classic Credit	New Car	72	662.323,18 €	651.681,45 €	0,00 €
	Used Car	36	314.120,89 €	308.705,81 €	0,00 €
	Subtotal CC	108	976.444,07 €	960.387,26 €	0,00 €
Total		124	1.049.881,58 €	1.030.931,80 €	0,00 €

Full and Partial Prepayments

Credit type	Type of vehicle	Number of Contracts	Outstanding Discounted Balance as of the Beginning of the Period	Unscheduled Prepayments	Outstanding Discounted Balance as of the End of the Period
AutoCredit	New Car	15	72.927,34 €	70.034,37 €	0,00 €
	Used Car	1	510,17 €	510,17 €	0,00 €
	Subtotal AC	16	73.437,51 €	70.544,54 €	0,00 €
Classic Credit	New Car	78	718.930,57 €	688.718,02 €	17.830,63 €
	Used Car	38	320.885,61 €	311.640,56 €	3.584,13 €
	Subtotal CC	116	1.039.816,18 €	1.000.358,58 €	21.414,76 €
Total		132	1.113.253,69 €	1.070.903,12 €	21.414,76 €

(*) Contracts with unscheduled payment during the period but classified as delinquent, default or write off as of the end of the month.

Recovery Contracts
Recoveries - after Default before Write Off

Credit Type	Vehicle Status	Number of Contracts	Outstanding Nominal Balance at Day of Default	Total Recoveries	Total Write Down	Outstanding Nominal Balance End of Reporting Period
AutoCredit	New	7	78.046,85 €	18.318,63 €	0,00 €	59.728,22 €
	Used	2	7.004,47 €	0,00 €	0,00 €	7.004,47 €
	Subtotal AC	9	85.051,32 €	18.318,63 €	0,00 €	66.732,69 €
Classic Credit	New	32	535.845,61 €	86.118,38 €	5,51 €	449.727,22 €
	Used	11	151.605,54 €	150,00 €	0,00 €	151.455,54 €
	Subtotal CC	43	687.451,15 €	86.268,38 €	5,51 €	601.177,26 €
Total		52	772.502,47 €	104.587,01 €	5,51 €	667.909,95 €

Recoveries - after Write Off **

Credit Type	Vehicle Status	Number of Contracts	Outstanding Nominal Balance at Day of Write Off	Total Recoveries	Total Write Down	Outstanding Nominal Balance End of Reporting Period
AutoCredit	New	0	0,00 €	0,00 €	0,00 €	0,00 €
	Used	0	0,00 €	0,00 €	0,00 €	0,00 €
	Subtotal AC	0	0,00 €	0,00 €	0,00 €	0,00 €
Classic Credit	New	1	636,29 €	0,00 €	0,00 €	636,29 €
	Used	0	0,00 €	0,00 €	0,00 €	0,00 €
	Subtotal AC	1	636,29 €	0,00 €	0,00 €	636,29 €
Total		1	636,29 €	0,00 €	0,00 €	636,29 €

Classification by end of term & defaulted write off:
Recoveries - after Write Off (contracts previously defaulted) **

Credit Type	Vehicle Status	Number of Contracts	Outstanding Nominal Balance at Day of Write Off	Total Recoveries	Total Write Down	Outstanding Nominal Balance End of Reporting Period
AutoCredit	New	0	0,00 €	0,00 €	0,00 €	0,00 €
	Used	0	0,00 €	0,00 €	0,00 €	0,00 €
	Subtotal AC	0	0,00 €	0,00 €	0,00 €	0,00 €
Classic Credit	New	0	0,00 €	0,00 €	0,00 €	0,00 €
	Used	0	0,00 €	0,00 €	0,00 €	0,00 €
	Subtotal CC	0	0,00 €	0,00 €	0,00 €	0,00 €
Total		0	0,00 €	0,00 €	0,00 €	0,00 €

Recoveries - after Write Off (contracts directly written off) **

Credit Type	Vehicle Status	Number of Contracts	Outstanding Nominal Balance at Day of Write Off	Total Recoveries	Total Write Down	Outstanding Nominal Balance End of Reporting Period
AutoCredit	New	0	0,00 €	0,00 €	0,00 €	0,00 €
	Used	0	0,00 €	0,00 €	0,00 €	0,00 €
	Subtotal AC	0	0,00 €	0,00 €	0,00 €	0,00 €
Classic Credit	New	1	636,29 €	0,00 €	0,00 €	636,29 €
	Used	0	0,00 €	0,00 €	0,00 €	0,00 €
	Subtotal CC	1	636,29 €	0,00 €	0,00 €	636,29 €
Total		1	636,29 €	0,00 €	0,00 €	636,29 €

** This table exclusively covers contracts with the Status Write off

Poolinformation I. - Down Payments

Down Payments Total Portfolio						Credit Type						Vehicle Status					
Down Payment	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Down Payment / Purchase Price in %	Number of Contracts	Outstanding Discounted Principal Balance	Downpayment / Purchase Price %	Number of Contracts	Outstanding Discounted Principal Balance	Downpayment / Purchase Price %	Number of Contracts	Outstanding Discounted Principal Balance	Downpayment / Purchase Price %	Number of Contracts	Outstanding Discounted Principal Balance	Downpayment / Purchase Price %
No downpayment	2.885	3,33%	34.738.085,76 €	4,85%	0,00%	278	2.020.825,74 €	0,00%	2.609	32.717.260,02 €	0,00%	2.244	26.894.703,62 €	0,00%	641	7.843.382,14 €	0,00%
0.01 - 1.000,00	4.579	5,28%	48.835.163,07 €	6,81%	4,56%	430	3.788.720,10 €	4,08%	4.149	46.066.442,97 €	4,62%	3.653	38.686.892,17 €	4,50%	926	10.148.270,90 €	4,83%
1.000,01 - 2.000,00	6.431	7,42%	61.394.195,12 €	8,57%	11,53%	682	3.797.195,90 €	10,10%	5.749	57.596.999,22 €	11,74%	5.006	47.283.354,80 €	11,45%	1.425	14.110.840,32 €	11,80%
2.000,01 - 3.000,00	7.429	8,57%	67.907.483,33 €	9,48%	17,10%	1.126	6.084.891,73 €	15,22%	6.303	61.822.591,60 €	17,50%	5.992	53.790.310,67 €	17,07%	1.437	14.117.172,66 €	17,23%
3.000,01 - 4.000,00	6.987	8,06%	58.878.533,78 €	8,22%	22,40%	1.061	5.475.666,51 €	19,45%	5.826	53.402.867,27 €	23,04%	5.758	47.335.799,36 €	22,38%	1.229	11.542.734,42 €	22,46%
4.000,01 - 5.000,00	6.942	8,01%	56.137.642,83 €	7,83%	26,81%	1.149	5.923.314,29 €	22,72%	5.793	50.214.328,54 €	27,83%	5.805	45.989.536,70 €	26,71%	1.137	10.148.106,13 €	27,33%
5.000,01 - 6.000,00	6.077	7,01%	49.261.498,54 €	6,87%	30,23%	1.055	5.699.478,33 €	25,11%	5.022	43.562.020,21 €	31,61%	5.064	40.817.345,74 €	29,87%	1.013	8.444.152,80 €	32,13%
6.000,01 - 7.000,00	5.278	6,09%	41.284.997,36 €	5,76%	34,09%	818	4.310.138,46 €	28,04%	4.460	36.974.858,90 €	35,52%	4.352	33.508.711,93 €	33,81%	926	7.776.285,43 €	35,47%
7.000,01 - 8.000,00	5.088	5,87%	39.169.672,42 €	5,47%	37,27%	755	3.624.193,94 €	30,68%	4.333	35.545.478,49 €	38,68%	4.216	32.148.854,44 €	36,93%	972	7.020.617,98 €	38,95%
8.000,01 - 9.000,00	4.471	5,16%	32.072.962,53 €	4,48%	40,89%	594	2.723.474,48 €	33,55%	3.877	29.349.488,05 €	42,32%	3.664	26.453.369,48 €	40,33%	807	5.619.593,05 €	43,59%
9.000,01 - 10.000,00	4.607	5,32%	34.542.641,64 €	4,82%	42,13%	733	3.714.929,45 €	33,58%	3.874	30.827.712,19 €	44,27%	3.901	29.258.335,39 €	41,63%	706	5.284.306,25 €	45,12%
10.000,01 - 11.000,00	3.288	3,79%	24.433.726,78 €	3,41%	45,49%	363	1.673.840,82 €	36,79%	2.925	22.759.885,96 €	46,88%	2.768	20.414.958,22 €	45,34%	520	4.018.768,56 €	46,29%
11.000,01 - 12.000,00	3.047	3,52%	22.414.577,49 €	3,13%	47,52%	368	1.675.428,74 €	38,45%	2.681	20.739.148,75 €	49,12%	2.567	18.703.140,13 €	47,27%	480	3.711.437,36 €	48,89%
12.000,01 - 13.000,00	2.705	3,12%	19.809.890,30 €	2,76%	50,17%	244	1.075.249,79 €	40,93%	2.461	18.734.640,51 €	51,33%	2.262	16.244.260,19 €	50,09%	443	3.565.630,11 €	50,58%
13.000,01 - 14.000,00	2.346	2,71%	17.030.279,49 €	2,38%	52,18%	199	812.212,33 €	42,85%	2.147	16.218.067,16 €	53,26%	1.990	14.393.348,20 €	52,00%	356	2.636.931,29 €	53,20%
14.000,01 - 15.000,00	2.382	2,75%	18.504.018,19 €	2,58%	52,13%	252	1.168.814,02 €	42,04%	2.130	17.337.204,17 €	53,67%	2.050	15.968.781,68 €	51,77%	332	2.535.236,51 €	54,46%
> 15.000,00	12.138	14,00%	93.221.677,29 €	12,59%	62,62%	594	3.212.828,38 €	47,62%	11.544	87.008.849,93 €	63,63%	10.677	79.448.918,95 €	62,60%	1.461	10.772.758,34 €	62,76%
Total	86.680	100%	716.637.045,92 €	100%	-	10.697	55.729.202,99 €	-	75.983	660.577.842,93 €	-	71.969	587.340.621,67 €	-	14.711	129.206.424,25 €	-

Statistics	
Minimum Down Payment	0,00 €
Maximum Down Payment	126.799,22 €
Weighted Average Down Payment (Customers who did Down Payment)	7.879,90 €
Weighted Average Down Payment	7.497,93 €

* These tables exclusively cover contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation II. - Customer Type_Type of Payment

Customer Type Total Portfolio					Credit Type				Vehicle Status			
Customer Type	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Auto Credit		Classic Credit		New		Used	
					Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
Private	73.610	84,92%	601.637.078,63 €	83,95%	8.751	43.969.219,05 €	64.859	557.667.859,58 €	60.931	491.106.269,65 €	12.679	110.530.808,98 €
Company	13.070	15,08%	114.999.967,29 €	16,05%	1.946	11.789.983,94 €	11.124	103.209.983,35 €	11.038	96.234.352,02 €	2.032	18.765.615,27 €
Total	86.680	100%	716.637.045,92 €	100%	10.697	55.759.202,99 €	75.983	660.877.842,93 €	71.969	587.340.621,67 €	14.711	129.296.424,25 €

Type of Payment Total Portfolio					Credit Type				Vehicle Status			
Type of Payment	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Auto Credit		Classic Credit		New		Used	
					Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
Direct Borrower Account DeUt	86.680	100,00%	716.637.045,92 €	100,00%	10.697	55.759.202,99 €	75.983	660.877.842,93 €	71.969	587.340.621,67 €	14.711	129.296.424,25 €
Other	0	0,00%	0 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
Total	86.680	100%	716.637.045,92 €	100%	10.697	55.759.202,99 €	75.983	660.877.842,93 €	71.969	587.340.621,67 €	14.711	129.296.424,25 €

Poolinformation III. - Obligor Concentration

Top 20 Borrower

Number	Number of Loans	Percentage of Contracts (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
1	5	0,0056%	89.379,97 €	0,0125%
2	5	0,0056%	71.843,57 €	0,0100%
3	1	0,0011%	66.070,75 €	0,0092%
4	1	0,0011%	65.167,93 €	0,0091%*
5	1	0,0011%	59.434,57 €	0,0083%
6	1	0,0011%	57.453,72 €	0,0080%
7	4	0,0045%	53.426,01 €	0,0075%
8	2	0,0022%	51.162,63 €	0,0071%
9	1	0,0011%	51.137,50 €	0,0071%
10	1	0,0011%	50.548,26 €	0,0071%
11	1	0,0011%	49.190,64 €	0,0069%
12	1	0,0011%	46.539,41 €	0,0065%
13	1	0,0011%	45.712,49 €	0,0064%
14	1	0,0011%	44.241,59 €	0,0062%
15	2	0,0022%	43.637,08 €	0,0061%
16	1	0,0011%	43.355,15 €	0,0060%
17	1	0,0011%	42.737,41 €	0,0060%
18	1	0,0011%	42.454,62 €	0,0059%
19	1	0,0011%	42.268,63 €	0,0059%
20	1	0,0011%	41.588,28 €	0,0058%
Subtotal	33	0,04%	1.057.350,21 €	0,15%
>20	86.647	99,96%	715.579.696	99,85%
Total	86.680	100%	716.637.045,92 €	100%

* The calculation of borrower exposure is based on the first titular/customer per contract exclusively
 This table exclusively covers contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation IV. - Distribution by Outstanding Discounted Balance and Original

Distribution by Outstanding Discounted Principal Balance					Credit Type				Vehicle Status			
					Auto Credit		Classic Credit		New		Used	
Distribution by Outstanding Discounted Principal Balance (€)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
0,01 - 5000,00	21.601	24,92%	73.791.411,05 €	10,30%	5.876	17.380.398,15 €	15.725	56.411.012,90 €	18.979	64.950.370,97 €	2.622	8.841.040,08 €
5.000,01 - 10.000,00	41.190	47,52%	299.436.513,78 €	41,78%	3.983	27.343.307,73 €	37.207	272.093.206,05 €	33.794	246.056.849,53 €	7.396	53.379.664,25 €
10.000,01 - 15.000,00	16.179	18,67%	196.179.469,41 €	27,38%	675	7.981.373,97 €	15.504	188.198.095,44 €	12.955	157.103.014,99 €	3.224	39.076.454,42 €
15.000,01 - 20.000,00	5.413	6,24%	92.292.603,34 €	12,88%	122	2.036.237,52 €	5.291	90.256.365,82 €	4.343	74.082.706,45 €	1.070	18.209.896,89 €
20.000,01 - 25.000,00	1.682	1,94%	36.970.418,10 €	5,16%	28	598.860,34 €	1.654	36.371.557,76 €	1.400	30.732.596,40 €	282	6.237.821,70 €
25.000,01 - 30.000,00	443	0,51%	11.977.102,52 €	1,67%	7	191.735,45 €	436	11.785.367,07 €	368	9.948.357,96 €	75	2.028.744,56 €
> 30.000,00	172	0,20%	5.989.527,72 €	0,84%	6	227.289,83 €	166	5.762.237,89 €	130	4.466.725,37 €	42	1.522.802,35 €
Total	86.680	100%	716.637.045,92 €	100%	10.697	55.759.202,99 €	75.983	660.877.842,93 €	71.969	587.340.621,67 €	14.711	129.296.424,25 €

Statistics	
Minimum Outstanding Discounted Principal Balance	52,54 €
Maximum Outstanding Discounted Principal Balance	66.070,75 €
Average Outstanding Discounted Principal Balance	8.267,62 €

Distribution by Original Nominal Balance					Credit Type				Vehicle Status			
					Auto Credit		Classic Credit		New		Used	
Distribution by Original Nominal Balance (€)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
0,01 - 5.000,00	763	0,88%	1.144.966,43 €	0,16%	751	1.129.406,98 €	12	15.559,45 €	737	1.111.832,71 €	26	33.133,72 €
5.000,01 - 10.000,00	13.025	15,03%	52.959.156,35 €	7,39%	4.947	17.057.391,07 €	8.078	35.901.765,28 €	11.867	48.708.470,15 €	1.158	4.250.686,20 €
10.000,01 - 15.000,00	38.233	44,11%	243.078.309,37 €	33,92%	3.234	19.436.449,69 €	34.999	223.641.859,68 €	31.321	199.037.212,47 €	6.912	44.041.096,90 €
15.000,01 - 20.000,00	21.239	24,50%	204.768.661,65 €	28,57%	1.269	11.414.018,04 €	19.970	193.354.643,61 €	16.809	160.616.083,67 €	4.430	44.152.577,98 €
20.000,01 - 25.000,00	8.549	9,86%	117.460.782,81 €	16,39%	315	3.702.281,25 €	8.234	113.758.501,56 €	7.157	96.972.843,31 €	1.392	20.487.939,50 €
25.000,01 - 30.000,00	3.071	3,54%	55.103.571,68 €	7,69%	107	1.523.242,66 €	2.964	53.580.329,02 €	2.580	46.197.365,56 €	491	8.906.206,12 €
> 30.000,00	1.800	2,08%	42.121.597,63 €	5,88%	74	1.496.413,30 €	1.726	40.625.184,33 €	1.498	34.696.813,80 €	302	7.424.783,83 €
Total	86.680	100%	716.637.045,92 €	100%	10.697	55.759.202,99 €	75.983	660.877.842,93 €	71.969	587.340.621,67 €	14.711	129.296.424,25 €

Statistics	
Minimum Original Nominal Balance	1.834,35 €
Maximum Original Nominal Balance	97.659,89 €
Average Original Nominal Balance	14.782,24 €

* These tables exclusively cover contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation V. - Interest Rate paid by the Receivable Debtor

Interest Rate paid by the Receivable Debtor					Credit Type				Vehicle Status			
					Auto Credit		Classic Credit		New		Used	
Interest Rate paid by the Receivable Debtor	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
0% ≤ - ≤ 0,5%	70	0,08%	257.862,99 €	0,04%	0	0,00 €	70	257.862,99 €	70	257.862,99 €	0	0,00 €
0,5% < - ≤ 1%	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
1% < - ≤ 1,5%	1	0,00%	7.202,99 €	0,00%	0	0,00 €	1	7.202,99 €	1	7.202,99 €	0	0,00 €
1,5% < - ≤ 2%	6	0,01%	22.297,54 €	0,00%	0	0,00 €	6	22.297,54 €	6	22.297,54 €	0	0,00 €
2% < - ≤ 2,5%	9	0,01%	31.848,70 €	0,00%	0	0,00 €	9	31.848,70 €	9	31.848,70 €	0	0,00 €
2,5% < - ≤ 3%	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
3% < - ≤ 3,5%	1	0,00%	23.674,57 €	0,00%	0	0,00 €	1	23.674,57 €	1	23.674,57 €	0	0,00 €
3,5% < - ≤ 4%	2	0,00%	17.912,87 €	0,00%	0	0,00 €	2	17.912,87 €	2	17.912,87 €	0	0,00 €
4% < - ≤ 4,5%	2	0,00%	12.600,19 €	0,00%	0	0,00 €	2	12.600,19 €	2	12.600,19 €	0	0,00 €
4,5% < - ≤ 5%	162	0,19%	2.325.948,47 €	0,32%	1	1.134,99 €	161	2.324.813,48 €	158	2.290.319,40 €	4	35.629,07 €
5% < - ≤ 5,5%	12	0,01%	53.695,12 €	0,01%	7	31.009,56 €	5	22.685,56 €	12	53.695,12 €	0	0,00 €
5,5% < - ≤ 6%	131	0,15%	1.310.825,17 €	0,18%	0	0,00 €	131	1.310.825,17 €	22	255.066,40 €	109	1.055.758,77 €
6% < - ≤ 6,5%	40	0,05%	283.934,78 €	0,04%	0	0,00 €	40	283.934,78 €	18	136.915,41 €	22	147.019,37 €
6,5% < - ≤ 7%	56	0,06%	416.060,86 €	0,06%	0	0,00 €	56	416.060,86 €	30	293.505,38 €	26	122.555,48 €
7% < - ≤ 7,5%	116	0,13%	1.067.298,54 €	0,15%	2	20.197,74 €	114	1.047.100,80 €	98	946.397,35 €	18	120.901,19 €
7,5% < - ≤ 8%	748	0,86%	5.323.606,65 €	0,74%	12	71.314,48 €	736	5.252.292,17 €	694	4.983.632,58 €	54	339.974,07 €
8% < - ≤ 8,5%	6.734	7,77%	39.373.166,98 €	5,49%	463	3.874.903,61 €	6.271	35.498.263,37 €	6.603	38.611.928,23 €	131	761.238,75 €
8,5% < - ≤ 9%	2.194	2,53%	16.538.332,96 €	2,31%	1.223	6.325.752,73 €	971	10.212.580,23 €	1.930	13.920.296,20 €	264	2.618.036,76 €
9% < - ≤ 9,5%	7.248	8,36%	58.318.381,09 €	8,14%	4.847	28.726.311,50 €	2.401	29.592.069,59 €	7.195	57.920.570,88 €	53	397.810,21 €
9,5% < - ≤ 10%	14.128	16,30%	149.257.832,23 €	20,83%	3.083	11.790.832,71 €	11.045	137.466.999,52 €	12.051	119.605.876,53 €	2.077	29.651.955,70 €
10% < - ≤ 10,5%	19.847	22,90%	190.285.503,93 €	26,55%	369	1.524.731,30 €	19.478	188.760.772,63 €	14.514	137.768.589,87 €	5.333	52.516.914,06 €
10,5% < - ≤ 11%	21.644	24,97%	165.941.971,60 €	23,16%	596	3.022.460,10 €	21.048	162.919.511,50 €	15.945	128.993.761,20 €	5.699	36.948.210,40 €
11% < - ≤ 11,5%	10.100	11,65%	72.940.275,46 €	10,18%	90	360.438,04 €	10.010	72.579.837,42 €	9.228	68.515.090,02 €	872	4.425.185,44 €
11,5% < - ≤ 12%	3.063	3,53%	11.741.347,78 €	1,64%	4	10.116,23 €	3.059	11.731.231,55 €	3.021	11.605.560,76 €	42	135.787,02 €
12% < - ≤ 12,5%	150	0,17%	616.525,22 €	0,09%	0	0,00 €	150	616.525,22 €	144	601.325,92 €	6	15.199,30 €
12,5% < - ≤ 13%	215	0,25%	464.690,57 €	0,06%	0	0,00 €	215	464.690,57 €	215	464.690,57 €	0	0,00 €
13% < - ≤ 13,5%	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
13,5% < - ≤ 14%	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
14% < - ≤ 14,5%	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
14,5% < - ≤ 15%	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
>15%	1	0,00%	4.248,66 €	0,00%	0	0,00 €	1	4.248,66 €	0	0,00 €	1	4.248,66 €
Total	86.680	100%	716.637.045,92 €	100%	10.697	55.759.202,99 €	75.983	660.877.842,93 €	71.969	587.340.621,67 €	14.711	129.296.424,25 €

Statistics

Minimum Interest Rate Debtor	0,00%
Maximum Interest Rate Debtor	23,00%
Weighted Average Interest Rate Debtor	10,14%

* These tables exclusively cover contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation VI. - Distribution by Original Term, Remaining Term and Seasoning

Distribution by Original Term					Credit Type				Vehicle Status			
					Auto Credit		Classic Credit		New		Used	
Length of Original Term (monthly instalments)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
01 - 12	1	0,00%	18.592,63 €	0,00%	0	0,00 €	1	18.592,63 €	1	18.592,63 €	0	0,00 €
13 - 24	26	0,03%	40.163,65 €	0,01%	12	14.945,01 €	14	25.218,64 €	4	11.733,07 €	22	28.430,58 €
25 - 36	24.534	28,30%	111.563.451,24 €	15,57%	3.918	11.146.282,83 €	20.616	100.417.168,41 €	20.953	94.005.898,92 €	3.581	17.557.552,32 €
37 - 48	33.644	38,81%	247.485.245,17 €	34,53%	6.572	41.779.650,43 €	27.072	205.705.594,74 €	29.131	214.998.974,54 €	4.513	32.486.270,63 €
49 - 60	12.199	14,07%	127.475.443,16 €	17,79%	195	2.818.324,72 €	12.004	124.657.118,44 €	9.320	99.165.908,12 €	2.879	28.309.535,04 €
61 - 72	7.400	8,54%	93.984.236,78 €	13,11%	0	0,00 €	7.400	93.984.236,78 €	5.831	74.621.156,11 €	1.569	19.363.080,67 €
73 - 84	5.946	6,86%	89.888.870,60 €	12,54%	0	0,00 €	5.946	89.888.870,60 €	4.089	64.049.456,28 €	1.857	25.839.414,32 €
85 - 96	2.930	3,38%	46.181.042,69 €	6,44%	0	0,00 €	2.930	46.181.042,69 €	2.640	40.468.902,00 €	290	5.712.140,69 €
Total	86.680	100%	716.637.045,92 €	100%	10.697	55.759.202,99 €	75.983	660.877.842,93 €	71.969	587.340.621,67 €	14.711	129.296.424,25 €

Statistics	
Minimum Original Term in monthly instalments	12
Maximum Original Term in monthly instalments	96
Weighted Average Original Term in monthly instalments	58,90

Distribution by Remaining Term					Credit Type				Vehicle Status			
					Auto Credit		Classic Credit		New		Used	
Length of Remaining Term (monthly instalments)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
00 - 01	59	0,07%	683.870,63 €	0,10%	9	66.352,44 €	50	617.518,19 €	43	525.711,69 €	16	158.158,94 €
01 - 12	9.420	10,87%	24.529.364,51 €	3,42%	2.129	4.030.512,15 €	7.291	20.498.852,36 €	8.163	21.401.594,13 €	1.257	3.127.770,38 €
13 - 24	29.232	33,72%	168.721.320,42 €	23,54%	4.727	22.389.372,29 €	24.505	146.331.948,13 €	25.132	144.305.841,95 €	4.100	24.415.478,47 €
25 - 36	24.832	28,65%	209.180.878,69 €	29,19%	3.641	26.492.157,50 €	21.191	182.688.721,19 €	20.920	177.754.316,03 €	3.912	31.426.562,66 €
37 - 48	10.128	11,68%	117.765.414,06 €	16,43%	191	2.780.808,61 €	9.937	114.984.605,45 €	7.733	91.591.618,04 €	2.395	26.173.796,02 €
49 - 60	6.552	7,56%	90.897.891,28 €	12,68%	0	0,00 €	6.552	90.897.891,28 €	5.001	70.409.037,73 €	1.551	20.488.853,55 €
61 - 72	4.695	5,42%	74.796.568,79 €	10,44%	0	0,00 €	4.695	74.796.568,79 €	3.402	55.124.781,51 €	1.293	19.671.787,28 €
73 - 84	1.762	2,03%	30.061.737,54 €	4,19%	0	0,00 €	1.762	30.061.737,54 €	1.575	26.227.720,59 €	187	3.834.016,95 €
85 - 94	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
Total	86.680	100%	716.637.045,92 €	100%	10.697	55.759.202,99 €	75.983	660.877.842,93 €	71.969	587.340.621,67 €	14.711	129.296.424,25 €

Statistics	
Minimum Remaining Term in monthly instalments	0
Maximum Remaining Term in monthly instalments	82
Weighted Average Remaining Term in monthly instalments	37,99

Distribution by Seasoning					Credit Type				Vehicle Status			
					Auto Credit		Classic Credit		New		Used	
Seasoning (monthly instalments)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
01 - 12	32	0,04%	579.626,26 €	0,08%	5	65.587,27 €	27	514.038,99 €	27	497.654,24 €	5	81.972,02 €
13 - 24	60.043	69,27%	542.774.704,69 €	75,74%	7.331	43.960.768,83 €	52.712	498.813.935,86 €	49.536	442.926.886,91 €	10.507	99.847.817,78 €
25 - 36	24.669	28,46%	165.482.168,23 €	23,09%	3.254	11.565.490,13 €	21.415	153.916.678,10 €	20.837	137.716.099,63 €	3.832	27.766.068,60 €
37 - 48	1.365	1,57%	5.677.074,35 €	0,79%	107	167.356,76 €	1.258	5.509.717,59 €	1.139	4.557.517,27 €	226	1.119.557,08 €
49 - 60	399	0,46%	1.701.482,29 €	0,24%	0	0,00 €	399	1.701.482,29 €	296	1.314.066,65 €	103	387.415,64 €
61 - 72	105	0,12%	279.376,24 €	0,04%	0	0,00 €	105	279.376,24 €	79	201.611,24 €	26	77.765,00 €
> 72	67	0,08%	142.613,86 €	0,02%	0	0,00 €	67	142.613,86 €	55	126.785,73 €	12	15.828,13 €
Total	86.680	100%	716.637.045,92 €	100%	10.697	55.759.202,99 €	75.983	660.877.842,93 €	71.969	587.340.621,67 €	14.711	129.296.424,25 €

Statistics	
Minimum Seasoning Term in monthly instalments	4
Maximum Seasoning Term in monthly instalments	96
Weighted Average Seasoning Term in monthly instalments	20,87

* These tables exclusively cover contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation VII. - Credit Type and Type of Car
Credit Type

Credit Type	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
Auto Credit	10.697	12,34%	55.759.202,99 €	7,78%
Classic Credit	75.983	87,66%	660.877.842,93 €	92,22%
Total	86.680	100%	716.637.045,92 €	100%

Type of Car

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
New Cars	71.969	83,03%	587.340.621,67 €	81,96%
Used Cars	14.711	16,97%	129.296.424,25 €	18,04%
Total	86.680	100%	716.637.045,92 €	100%

Type of Car: only Auto Credit

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
New Cars	10.519	98,34%	55.017.063,44 €	98,67%
Used Cars	178	1,66%	742.139,55 €	1,33%
Total	10.697	100%	55.759.202,99 €	100%

Type of Car: only Classic Credit

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
New Cars	61.450	80,87%	532.323.558,23 €	80,55%
Used Cars	14.533	19,13%	128.554.284,70 €	19,45%
Total	75.983	100%	660.877.842,93 €	100%

* This table exclusively covers contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation VIII. - Distribution by Vehicle Makes and Models

Make and Model Total Portfolio						Credit Type				Vehicle Status			
Make	Model	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Auto Credit		Classic Credit		New		Used	
						Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
Audi	A1	3.089	3,56%	25.023.948,59 €	3,49%	647	2.628.524,61 €	2.442	22.395.423,98 €	2.148	15.587.580,63 €	941	9.436.367,96 €
	A3	5.027	5,80%	45.733.997,05 €	6,38%	1.034	4.924.184,46 €	3.993	40.809.812,59 €	3.279	27.094.522,03 €	1.748	18.639.475,02 €
	A4	2.284	2,64%	23.205.610,61 €	3,24%	390	2.255.682,05 €	1.894	20.949.928,56 €	1.454	13.913.223,14 €	830	9.292.387,47 €
	A5	493	0,57%	5.150.173,17 €	0,72%	116	723.956,33 €	377	4.426.216,84 €	357	3.595.651,40 €	136	1.554.521,77 €
	A6	405	0,47%	4.341.430,98 €	0,61%	86	740.259,46 €	319	3.601.171,52 €	241	2.528.613,63 €	164	1.812.817,35 €
	A7	47	0,05%	556.967,60 €	0,08%	11	102.559,08 €	36	454.408,52 €	24	247.834,62 €	23	309.132,98 €
	A8	12	0,01%	175.263,86 €	0,02%	3	50.112,29 €	9	125.151,57 €	3	52.349,18 €	9	122.914,68 €
	Q2	265	0,31%	2.617.203,73 €	0,37%	95	658.645,33 €	170	1.958.558,40 €	248	2.447.345,13 €	17	169.858,60 €
	Q3	2.459	2,84%	22.451.035,03 €	3,13%	573	3.446.995,11 €	1.886	19.004.039,92 €	2.094	18.699.804,77 €	365	3.751.230,26 €
	Q5	2.128	2,46%	24.510.718,89 €	3,42%	431	2.865.509,62 €	1.697	21.645.209,27 €	2.000	23.159.718,87 €	128	1.351.000,02 €
	Q7	147	0,17%	2.237.029,06 €	0,31%	47	221.384,36 €	100	1.615.644,70 €	120	1.663.862,46 €	27	573.166,60 €
	TT	50	0,06%	570.799,44 €	0,08%	16	137.105,59 €	34	433.693,85 €	24	291.495,22 €	26	279.304,22 €
	OTHER AUDI	19	0,02%	260.342,46 €	0,04%	6	110.008,70 €	13	150.333,76 €	9	129.166,42 €	10	131.176,04 €
	Subtotal	16.425	18,95%	156.834.520,47 €	21,88%	3.455	19.265.126,99 €	12.970	137.569.393,48 €	12.001	109.411.167,50 €	4.424	47.423.352,97 €
Seat	MIJ	369	0,43%	2.110.871,86 €	0,29%	14	34.602,32 €	355	2.076.269,54 €	313	1.765.386,05 €	56	345.485,81 €
	ALHAMBRA	412	0,48%	3.236.966,41 €	0,45%	11	74.760,03 €	401	3.162.206,38 €	347	2.679.974,57 €	65	556.991,84 €
	ALTEA	204	0,24%	1.228.774,26 €	0,17%	1	400,32 €	203	1.228.373,94 €	144	812.191,16 €	60	416.583,10 €
	AROSA	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
	ATECA	2.734	3,15%	27.885.691,57 €	3,89%	148	1.426.650,19 €	2.586	26.459.041,38 €	2.696	27.434.142,21 €	38	451.549,36 €
	CORDOBA	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
	EXEO	14	0,02%	65.018,75 €	0,01%	0	0,00 €	14	65.018,75 €	7	28.500,43 €	7	36.518,32 €
	IBIZA	13.189	15,22%	103.494.274,61 €	14,44%	257	1.255.780,70 €	12.932	102.238.493,91 €	11.472	90.800.265,10 €	1.717	12.694.009,51 €
	LEON	12.529	14,45%	107.572.597,21 €	15,01%	276	1.314.586,63 €	12.253	106.258.010,58 €	10.293	88.589.224,43 €	2.236	18.983.372,78 €
	TOLEDO	1.485	1,71%	12.093.012,09 €	1,69%	28	138.793,18 €	1.457	11.954.218,91 €	1.354	10.917.879,36 €	131	1.175.132,73 €
	OTHER SEAT	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
	Subtotal	30.936	35,69%	257.687.206,76 €	35,96%	735	4.245.573,37 €	30.201	253.441.633,39 €	26.626	223.027.563,31 €	4.310	34.659.643,45 €
Skoda	CITIGO	95	0,11%	511.012,47 €	0,07%	5	16.831,24 €	90	494.181,23 €	79	402.959,04 €	16	108.053,43 €
	FABIA	2.952	3,41%	21.199.538,83 €	2,96%	161	595.439,05 €	2.791	20.604.099,78 €	2.690	19.156.633,85 €	262	2.042.904,98 €
	RAPID	1.415	1,63%	11.597.464,48 €	1,62%	38	156.325,10 €	1.377	11.441.139,38 €	1.298	10.613.027,48 €	117	984.437,00 €
	OCTAVIA	1.915	2,21%	20.133.333,82 €	2,81%	68	433.326,75 €	1.847	19.700.007,07 €	1.499	16.197.674,50 €	416	3.935.659,32 €
	ROOMSTER	4	0,00%	14.642,04 €	0,00%	0	0,00 €	4	14.642,04 €	2	8.333,13 €	2	6.308,91 €
	SPACEBACK	254	0,29%	2.283.875,73 €	0,32%	14	56.282,40 €	240	2.227.593,33 €	253	2.278.802,21 €	1	5.073,52 €
	SUPERB	549	0,63%	5.738.626,49 €	0,80%	16	96.982,09 €	533	5.641.644,40 €	479	5.135.575,42 €	70	603.051,07 €
	YETI	779	0,90%	7.452.621,95 €	1,04%	25	145.690,36 €	754	7.306.931,59 €	684	6.625.997,06 €	95	826.624,89 €
	OTHER SKODA	23	0,03%	195.777,99 €	0,03%	0	0,00 €	23	195.777,99 €	0	0,00 €	23	195.777,99 €
	Subtotal	7.986	9,21%	69.126.893,80 €	9,65%	327	1.500.876,99 €	7.659	67.626.016,81 €	6.984	60.419.002,69 €	1.002	8.707.891,11 €
VW	UP	92	0,11%	480.182,52 €	0,07%	24	76.103,90 €	68	404.078,62 €	60	278.461,05 €	32	201.721,47 €
	FOX	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
	POLO	6.678	7,70%	40.248.585,94 €	5,62%	1.484	5.813.114,66 €	5.194	34.435.471,28 €	5.586	32.850.813,64 €	1.092	7.397.772,30 €
	GOLF	10.217	11,79%	72.376.656,45 €	10,10%	2.210	10.583.579,63 €	8.007	61.793.076,82 €	7.925	54.301.737,59 €	2.292	18.074.918,86 €
	JETTA	125	0,14%	1.123.223,90 €	0,16%	8	29.395,44 €	117	1.093.828,46 €	104	901.627,43 €	21	221.596,47 €
	PASSAT	2.029	2,34%	15.881.638,76 €	2,22%	352	2.109.110,19 €	1.677	13.772.528,57 €	1.575	12.459.776,10 €	454	3.421.862,66 €
	EOS	3	0,00%	28.907,63 €	0,00%	0	0,00 €	3	28.907,63 €	0	0,00 €	3	28.907,63 €
	NEW BEETLE	220	0,25%	1.570.636,75 €	0,22%	75	415.488,51 €	145	1.155.148,24 €	174	1.220.166,97 €	46	350.469,78 €
	TOURAN	1.956	2,26%	15.163.628,08 €	2,12%	407	2.311.901,62 €	1.549	12.851.726,46 €	1.736	13.439.112,29 €	220	1.724.515,79 €
	SHARAN	286	0,33%	2.403.340,75 €	0,34%	58	456.951,41 €	228	1.946.389,34 €	254	2.146.956,00 €	32	256.384,75 €
	TOUAREG	47	0,05%	511.651,74 €	0,07%	16	162.419,96 €	31	349.231,78 €	38	367.845,45 €	9	143.806,29 €
	PHAETON	1	0,00%	2.040,84 €	0,00%	0	0,00 €	1	2.040,84 €	0	0,00 €	1	2.040,84 €
	CADDY	1.020	1,18%	9.079.065,56 €	1,27%	11	71.417,97 €	1.009	9.007.647,59 €	871	7.863.390,59 €	149	1.215.674,97 €
	T4/T5	1.155	1,33%	12.952.984,63 €	1,81%	50	436.300,47 €	1.105	12.516.684,16 €	1.050	11.950.130,47 €	105	1.002.854,16 €
	CRAFTER/LT	376	0,43%	4.790.353,69 €	0,67%	0	0,00 €	376	4.790.353,69 €	354	4.555.615,62 €	22	234.737,87 €
	AMAROK	18	0,02%	174.846,18 €	0,02%	1	3.991,78 €	17	170.854,40 €	17	152.787,94 €	1	22.058,24 €
	SCIROCCO	763	0,88%	6.299.634,01 €	0,88%	284	1.541.517,45 €	479	4.758.116,56 €	733	5.982.473,41 €	30	317.160,60 €
	TIGUAN	5.464	6,30%	43.211.260,89 €	6,03%	963	5.441.176,60 €	4.501	37.770.084,29 €	5.015	39.431.871,80 €	449	3.779.389,09 €
	OTHER VW	868	1,00%	6.590.232,46 €	0,92%	237	1.295.156,05 €	631	5.295.076,41 €	866	6.580.121,62 €	2	10.110,84 €
	Subtotal	31.318	36,13%	232.888.870,78 €	32,50%	6.180	30.747.625,64 €	25.138	202.141.245,14 €	26.358	194.482.888,17 €	4.960	38.405.982,61 €
Non VW Group Vehicles	OTHER	15	0,02%	99.554,11 €	0,01%	0	0,00 €	15	99.554,11 €	0	0,00 €	15	99.554,11 €
	Total	86.680	100,00%	716.637.045,92 €	100,00%	10.697	55.759.202,99 €	75.983	660.877.842,93 €	71.969	587.340.621,67 €	14.711	129.296.424,25 €

* This table exclusively covers contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation IX. - Geographic Distribution

Geographic Distribution Total Portfolio					Credit Type				Vehicle Status			
Autonomous Communities	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Auto Credit		Classic Credit		New		Used	
					Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
GALICIA	4.978	5,74%	43.848.178,92 €	6,12%	472	2.362.715,67 €	4.506	41.485.463,25 €	4.020	34.771.531,38 €	958	9.076.647,54 €
ASTURIAS	1.537	1,77%	12.666.207,26 €	1,77%	165	898.810,52 €	1.372	11.767.396,74 €	1.271	10.358.291,68 €	266	2.307.915,58 €
CANTABRIA	1.207	1,39%	9.745.793,78 €	1,36%	132	655.671,27 €	1.075	9.090.122,51 €	987	7.857.464,66 €	220	1.888.329,12 €
LA RIOJA	442	0,51%	3.363.204,74 €	0,47%	42	165.180,76 €	400	3.198.023,98 €	367	2.693.577,75 €	75	669.626,99 €
CASTILLA LEON	3.762	4,34%	29.356.808,88 €	4,10%	246	1.268.960,67 €	3.516	28.087.848,21 €	2.977	23.080.802,58 €	785	6.276.006,30 €
C.MADRID	15.014	17,32%	115.545.506,70 €	16,12%	2.211	11.661.990,55 €	12.803	103.883.516,15 €	12.652	95.208.240,59 €	2.362	20.337.266,11 €
PAIS VASCO	3.421	3,95%	25.366.262,35 €	3,54%	190	851.986,56 €	3.231	24.514.275,79 €	2.827	20.684.196,84 €	594	4.682.065,51 €
C.NAVARRA	903	1,04%	6.824.439,69 €	0,95%	119	500.608,85 €	784	6.323.830,84 €	769	5.746.752,91 €	134	1.077.686,78 €
CATALUÑA	17.417	20,09%	149.073.891,63 €	20,80%	2.387	13.308.970,86 €	15.030	135.764.920,77 €	14.077	118.296.650,38 €	3.340	30.777.241,25 €
ARAGÓN	2.368	2,73%	19.305.062,21 €	2,69%	243	1.261.377,10 €	2.125	18.043.685,11 €	1.933	15.644.308,97 €	435	3.660.753,24 €
C. VALENCIANA	9.081	10,48%	73.707.929,99 €	10,29%	1.290	6.342.996,64 €	7.791	67.364.933,35 €	7.558	60.594.189,55 €	1.523	13.113.740,44 €
CASTILLA LA MANCHA	3.657	4,22%	30.027.774,69 €	4,19%	352	1.889.659,21 €	3.305	28.138.115,48 €	2.973	23.963.373,86 €	684	6.064.400,83 €
EXTREMADURA	1.242	1,43%	10.292.555,71 €	1,44%	162	753.332,68 €	1.080	9.539.223,03 €	1.014	8.439.929,57 €	228	1.852.626,14 €
ANDALUCIA	14.138	16,31%	120.788.397,20 €	16,85%	2.048	10.439.040,64 €	12.090	110.349.356,56 €	11.792	100.415.834,20 €	2.346	20.372.563,00 €
ISLAS BALEARES	2.336	2,70%	18.790.173,98 €	2,62%	299	1.626.217,68 €	2.037	17.163.956,30 €	2.011	15.985.298,67 €	325	2.804.875,31 €
MURCIA	2.474	2,85%	22.644.016,70 €	3,16%	274	1.448.665,96 €	2.200	21.195.350,74 €	2.070	18.660.568,31 €	404	3.983.448,39 €
ISLAS CANARIAS	2.627	3,03%	24.597.593,53 €	3,43%	64	317.074,00 €	2.563	24.280.519,53 €	2.600	24.307.386,45 €	27	290.207,08 €
CEUTA	31	0,04%	270.999,75 €	0,04%	1	5.943,37 €	30	265.056,38 €	28	236.831,23 €	3	34.168,52 €
MELILLA	45	0,05%	422.248,21 €	0,06%	0	0,00 €	45	422.248,21 €	43	395.392,09 €	2	26.856,12 €
Total	86.680	100,00%	716.637.045,92 €	100,00%	10.697	55.759.202,99 €	75.983	660.877.842,93 €	71.969	587.340.621,67 €	14.711	129.296.424,25 €

* This table exclusively covers contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation X. - Motor Type

Customer Type Total Portfolio					Credit Type				Vehicle Status			
Motor type	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Auto Credit		Classic Credit		New		Used	
					Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
EA 189 (unfixed)	444	0,51%	2.435.364,66 €	0,34%	8	12.547,45 €	436	2.422.817,21 €	208	947.916,60 €	236	1.487.448,06 €
Other	86.236	99,49%	714.201.681,26 €	99,66%	10.689	55.746.655,54 €	75.547	658.455.025,72 €	71.761	586.392.705,07 €	14.475	127.808.976,19 €
Total	86.680	100,00%	716.637.045,92 €	100,00%	10.697	55.759.202,99 €	75.983	660.877.842,93 €	71.969	587.340.621,67 €	14.711	129.296.424,25 €

Poolinformation XI. - Loan Level Data

No.	Month / Year of Loan Origination	Month / Year of Default	Original Principal Balance	Outstanding Balance of Loan at Default	Current Balance	Rebate	Month / Year of Loss	Recovery from sale of Asset	Unsecured Recovery n.a.= not available	Total Recovery between Default and write off	Total Recovery after write off	Loss Amount	Loss Percentage on Original Balance	Loss Percentage Current Balance	Geographic Location of Borrower	Object Type (new / used)	Manufacturer / Make	Contract Type (lease/loan, amortising/balloon)	Distribution Channel n.a.= not available	Customer Type	08.2017
1	21/09/2016	00/00/0000	24.053,40 €	0,00 €	0,00 €	-	25/09/2017	-	-	19.787,80 €	0,00 €	636,29 €	2,65%	-	1	1	VW	C	-	Retail	19.787,80 €

Glossary

Original Maturity Date:	Original Maturity Date of each note as of the inception of the transaction (as of cut off date). Assuming a CPR of 10% and no clean up call. The Payment Date following the Monthly Period which includes the last day on which a loan payment on outstanding Purchased Loan Receivables becomes due (as of cut off date).
Collections:	Available Distribution Amount on each payment day as described in the Offering Circular
Delinquent contract:	The outstanding value of a contract which were past due more than 1 day
Defaulted contract:	The outstanding value of a terminated contract
Write Off:	The value of contracts which were written off as irrevocable
Recoveries:	All money received after a Default/Write Off of a contract
Net Swap Payment:	DRIVER España THREE is in a paying position (negative value).
Partial Prepayment:	Part of the debt has been paid back earlier than expected. There is still an outstanding amount.
Full Prepayments:	The customer decides to redeem the whole debt. The outstanding amount is zero.
Net Swap Receipt:	DRIVER España THREE is in a receiving position (positive value).