

Deal Name:	Driver España Four
Issuer:	DRIVER ESPAÑA FOUR, FONDO DE TITULIZACIÓN Calle Orense nº 69 28020 Madrid Spain
Seller of the Receivables:	Volkswagen Finance S.A., E.F.C.
Servicer Name:	Volkswagen Finance S.A., E.F.C.
Reporting Entity:	Volkswagen Finance S.A., E.F.C. ABS Operations Avenida de Bruselas 34, Alcobendas 28108 Madrid Spain
Contact:	Phone: +34 91 453 5231/5213/5169 Fax: +34 91 453 5602 ABSOperations.Spain@vwfs.com
Management company (Sociedad Gestora):	Titulización de Activos, S.G.F.T., S.A. Calle Orense nº 69 28020 Madrid Spain Phone: +34 91 702 0808 driver@tda-sgft.com

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Deal Overview

Cut Off Date:	31/05/2017			
Issue Date:	28/06/2017	Legal Maturity Date:	21/04/2028	
Reporting period:	January			
Reporting date:	16/02/2018			
Reporting Frequency:	monthly			
Period No.:	8			
Payment date:	21/02/2018			
Next payment date:	21/03/2018			
Asset collection period:	01/01/2018	until	31/01/2018	
Interest Accrual Period:	22/01/2018	until	21/02/2018	Days accrued: 30
Note Payment Period:	22/01/2018	until	21/02/2018	

Poolinformation at Cut Off Date

	Number of Contracts	Outstanding Discounted Principal Balance	Outstanding Nominal Balance
Outstanding Pool	89.240	1.000.025.385,03	1.026.375.672,39 €
Repurchased Loan Contracts	0	0	0,00 €

Credit Type	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
Auto Credit	12,45%	85.518.813,76	8,55%
Classic Credit	87,55%	914.506.571,27	91,45%
Total	100,00%	1.000.025.385,03 €	100,00%

Type of Car	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
New	82,91%	823.185.007,56	82,32%
Used	17,09%	176.840.377,47	17,68%
Total	100,00%	1.000.025.385,03 €	100,00%

Transaction Events, Trigger & Rating Overview

Clean-Up Call Condition

Current Outstanding Discounted Portfolio	Min. Outstanding Discounted Portfolio
79,30%	10,00%

Repurchase of Receivables

	Number of contracts	Outstanding Discounted Balance	Re-Purchase Price
Current Period	-	-	-
Previous Periods	-	-	-
Total	-	-	-

If a repurchase of receivables occurred, it would only result from non-eligibility as of the respective Cut Off Date (which has been discovered at a later stage).

Credit Enhancement Increase Condition

Cumulative Gross Loss Ratio

0,02920%

Targeted Overcollateralisation Percentage

	Class A	Class B
Initial OC @ Poolcut	11,20%	8,60%
Current OC Level	14,22%	10,94%
Current Target OC	21,00%	14,50%
Regular Target OC	21,00%	14,50%
Level 1 Target OC	25,00%	18,00%
Level 2 Target OC	100,00%	100,00%

OC = Asset Overcollateralisation

Level 1 Credit Enhancement Increase Condition -

Cumulative Gross Loss Ratio exceeds (i) 2.0% on any Payment Date prior to or during March 2015 (included); or (ii) 4.60% for any Payment Date after April 2015 but prior to or during November 2015.

NO

Level 2 Credit Enhancement Increase Condition -

Cumulative Gross Loss Ratio exceeds 10.0% for any Payment Date

NO

Transaction Party Replacements

Capacity of Transaction Party	Date of Replacement	Reason for Replacement	Replaced Party	Replaced by

Rating Information on relevant Transaction Parties

	Fitch			DBRS			Moody's			S&P		
	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
Account Bank: BNP Paribas Securities Services Current Rating Minimum required Rating <i>(if no short term Rating available, the higher long term rating is applicable)</i>							A-1 A2	P-1 P-1	Stable			
	Required Rating: fulfilled											
Paving Agent: BNP Paribas Securities Services Current Rating Minimum required Rating <i>(if no short term Rating available, the higher long term rating is applicable)</i>							A1 A2	P-1 P-1	Stable			
	Required Rating: fulfilled											
Swap Counterparty: Royal Bank of Canada Current Rating Minimum required Rating <i>(if no short term Rating available, the higher long term rating is applicable)</i>				AA	R1 (high)	Negative	Aa3	P-1	Negative			
	Required Rating: fulfilled											
Service: Volkswagen Finance S.A. Current Rating Minimum required Rating								n.a.	n.a.	n.a.	n.a.	n.a.

*Ratings last updated on 23/02/2016

Deal Overview: Counterparties

Joint Lead Managers:	<p>Lloyds Bank plc 25 Gresham Street London EC2V 7HN United Kingdom</p>	<p>Crédit Agricole Corporate and Investment Bank 12 Place des États-Unis 92120 Montrouge France</p>
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Management company (Sociedad Gestora):	<p>Titulización de Activos, S.G.F.T., S.A. Calle Orense nº 69 28020 Madrid Spain phone: +34 91 702 0808 driver@tda-sqft.com</p>
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Servicer:	<p>Volkswagen Finance E.F.C. Avd de Bruselas 34 28108 Alcobendas (Madrid) AbsOperations.Spain@vwfs.com</p>	Clearing Systems:	<p>IBERCLEAR Plaza de la Lealtad 1 28014 Madrid Spain phone: +34 91 709 5000 iberclear@iberclear.es</p>
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Paying Agent:	<p>BNP Paribas Securities Services , Sucursal en España Calle Ribera del Loira, 28 28042 Madrid Spain</p>	Account Bank:	<p>BNP Paribas Securities Services , Sucursal en España Calle Ribera del Loira, 28 28042 Madrid Spain</p>
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Rating Agencies:	<p>Moody's An der Welle 5 60322 Frankfurt Germany</p>	DBRS Ratings Limited	<p>20 Fenchurch Street London EC3M 3BY United Kingdom</p>
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Swap Counterparty:	<p>Royal Bank of Canada, London Branch Riverbank House, 2 Swan Lane London EC4R 3BF United Kingdom</p>
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Information regarding the Notes I

Rating Details:

Rating at Issue Date	Class A	Class B
Moody's	Aa2	A2
DBRS	AAA	A

Current Rating	Class A	Class B
Moody's	Aa2	A2
DBRS	AAA	A

Information on Notes	Class A	Class B
Final Maturity Date	21/04/2028	21/04/2028
Scheduled Repayment Date:	21/02/2025	21/02/2025
ISIN:	ES0305259006	ES0305259014
Common Code:	162693174	162705512
Nominal Amount:	100.000,00 €	100.000,00 €

Information on Interest	Class A	Class B
Spread/Margin:	38 pbs	75 pbs
Index Rate:	1-Month Euribor	
Fixed/ Floating:	Floating	Fixed
Current Coupon:	1-Month Euribor + 38 pbs	+ 75 pbs
Day Count Convention	30/360	30/360

Clean-Up Call

Volkswagen Finance will have the right at its option to exercise a Clean-Up Call and to repurchase the Loan Receivables from Driver España One at any time when the sum of the Discounted Principal Balance for all loan contracts is less than 10 per cent. of the sum of the Discounted Principal Balance for all Loan contracts as of the Cut Off Date, provided that all payment obligations under the Notes will be thereby fulfilled.

Information regarding the Notes II

Monthly Period:	January		
Payment Date:	21/02/2018		
Interest Accrual Period (from/until):	22/01/2018	21/02/2018	
Days Accrued:	30		
Base Interest Rate (1-Month Euribor):	-0,369%		
	EUR		
Day Count Convention:	30/360		

Interest Payments		Class A	Class B
Total Interest Amount of the Reporting Period		6.482,40 €	8.255,00 €
Gross Paid interest:		6.482,40 €	8.255,00 €
Unpaid Interest:			
Unpaid interest of the Reporting Period:		- €	- €
Cumulative unpaid interest:		- €	- €

Principal Payment		Class A	Class B
Note Balance (Cut Off Date):		888.000.000,00 €	26.000.000,00 €
Note Balance (Beginning of Period):		705.931.672,80 €	26.000.000,00 €
Unallocated Redemption Amount from Previous Period:	54,34 €		
Available Redemption Amount Reporting Period:	25.636.314,97 €		
Total Available Redemption Amount:	25.636.369,31 €		
Redemption Amount per Class:		25.636.293,60 €	0,00 €
Unallocated Redemption Amount per note class from current period::		75,71 €	0,00 €
Note Balance (End of Period):		680.295.379,20	26.000.000,00
Note Factor (End of Period):		76,61%	100,00%

Overcollateralisation		Class A	Class B
Initial OC Percentage at Poolcut		11,2023%	8,6023%
Current OC Percentage		14,2187%	10,9403%

Credit Enhancement

Credit Enhancement as of Cut Off Date

	Outstanding Discounted Principal Balance (%)	Value
Class B Note*	2,60%	26.000.000,00 €
Subordinated Loan	5,10%	51.025.385,03 €
Overcollateralization	3,50%	35.000.000,00 €
Cash Collateral Account	1,30%	13.000.000,00 €
<i>*for subordination to class A note</i>		

Cash Collateral Account (CCA)	in EUR	in % of Outstanding Discounted Balance as of
Initial Balance at Poolcut	13.000.000,00 €	1,30% Poolcut
Targeted Balance (Floor)	11.000.000,00 €	1,10% Poolcut
Balance as of the Beginning of the Period	11.000.000,00 €	1,10% BoPeriod
Payment from CCA/ Payment to CCA	0,00 €	- -
Balance as of the End of the Period	11.000.000,00 €	1,39% EoPeriod

Calculation of Credit Enhancement:

The Class B Notes benefit from the Subordinated Loan, the Overcollateralisation and the Cash Collateral Account.

- The transaction starts with sequential amortisation and therefore initially only the Class A Notes will receive principal payments
- The transaction switches into pro rata amortisation once an overcollateralisation percentage (i.e. credit enhancement excluding cash collateral) of OC-Percentage for the Class A Notes and OC-Percentage for the Class B Notes has been reached
- The amortisation will revert to sequential in case the total amount of notes outstanding falls below 10% of the initial notes outstanding

Set off Risk

No set off risk is applicable in this transaction.

Swap/ Waterfall

Amortising Interest Rate Swap	Class A	Class B
Initial Principal	705.931.672,80 €	26.000.000,00 €
Underlying Principal for Reporting Period	705.931.672,80 €	26.000.000,00 €
<i>Paying Leg</i>	Fix Interest Rate	
<i>Receiving Leg</i>	Floating Interest Rate	
Net Swap payments/ Receipts	- 111.184,24 €	- 4.311,67 €

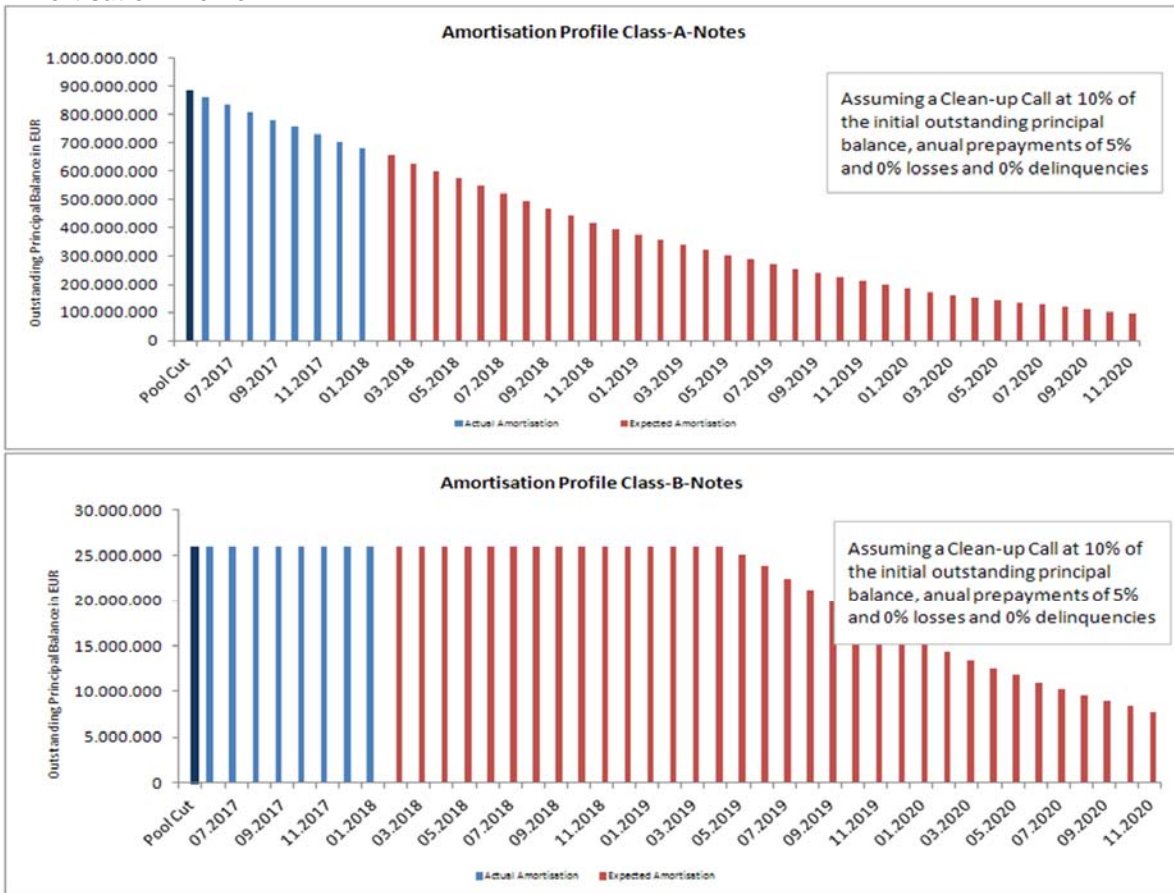
Waterfall

		Payment	Remaining Amount
Remaining Balance from Previous Period		54,34 €	
Available Distribution Amount	plus	26.475.024,54 €	26.475.078,88 €
Fees	less	708.476,26 €	25.766.602,62 €
Net Swap Payments Class A	less	111.184,24 €	25.655.418,38 €
Net Swap Payments Class B	less	4.311,67 €	25.651.106,71 €
Interest Class A	less	6.482,40 €	25.644.624,31 €
Interest Class B	less	8.255,00 €	25.636.369,31 €
Payment to Cash Collateral Account	less	- €	25.636.369,31 €
Redemption Class A	less	25.636.293,60 €	75,71 €
Redemption Class B	less	- €	75,71 €
Remaining Amount Due to Rounding	less	75,71 €	- €
Other Payments to Swap Counterparties	less	- €	- €
Interest Subordinated Loan	less	- €	- €
Redemption Subordinated Loan	less	- €	- €
Payment to Subordinated Lender or VW Finance	less	- €	- €
Payment from Cash Collateral Account		- €	- €
Interest Subordinated Loan	less	- €	- €
Redemption Subordinated Loan	less	- €	- €
Payment to Subordinated Lender or VW Finance	less	- €	- €

Run Out Schedule

At the End of Previous Reporting Period 31/12/2017			At the end of Reporting Period 31/01/2018				
Payment Period	ABS Remaining Depreciation	ABS Remaining Interest	ABS Remaining Instalments	Payment Period	ABS Remaining Depreciation	ABS Remaining Interest	ABS Remaining Instalments
Arrears	373.845,02 €	10.183,68 €	384.028,70 €	Arrears	445.488,32 €	11.641,51 €	457.129,83 €
01/2018	24.457.607,77 €	898.782,04 €	25.356.389,81 €				
02/2018	24.441.252,15 €	871.918,34 €	25.313.170,49 €	02/2018	24.405.749,91 €	870.619,75 €	25.276.369,66 €
03/2018	24.402.824,01 €	845.073,42 €	25.247.897,43 €	03/2018	24.367.015,67 €	843.813,92 €	25.210.829,59 €
04/2018	24.384.217,18 €	818.265,59 €	25.202.482,77 €	04/2018	24.348.369,54 €	817.045,39 €	25.165.414,93 €
05/2018	24.365.001,49 €	791.481,95 €	25.156.483,44 €	05/2018	24.329.481,29 €	790.301,11 €	25.119.782,40 €
06/2018	24.332.374,07 €	764.722,15 €	25.097.096,22 €	06/2018	24.296.484,62 €	763.580,40 €	25.060.065,02 €
07/2018	24.303.462,18 €	737.993,81 €	25.041.455,99 €	07/2018	24.267.710,19 €	736.891,43 €	25.004.601,62 €
08/2018	24.250.284,23 €	711.297,69 €	24.961.581,92 €	08/2018	24.214.492,96 €	710.234,59 €	24.924.727,55 €
09/2018	24.196.241,95 €	684.659,37 €	24.880.901,32 €	09/2018	24.160.692,36 €	683.635,59 €	24.844.327,95 €
10/2018	24.164.770,08 €	658.085,11 €	24.822.855,19 €	10/2018	24.129.760,11 €	657.100,30 €	24.786.860,41 €
11/2018	24.050.513,01 €	631.540,02 €	24.682.053,03 €	11/2018	24.015.608,76 €	630.593,71 €	24.646.202,47 €
12/2018	23.559.613,53 €	605.125,09 €	24.164.738,62 €	12/2018	23.525.567,02 €	604.217,13 €	24.129.784,15 €
01/2019	23.128.425,13 €	579.248,91 €	23.707.674,04 €	01/2019	23.097.502,71 €	578.378,38 €	23.675.881,09 €
02/2019	22.817.327,95 €	553.843,14 €	23.371.171,09 €	02/2019	22.786.371,59 €	553.006,55 €	23.339.378,14 €
03/2019	22.490.506,72 €	528.779,49 €	23.019.286,21 €	03/2019	22.459.516,36 €	527.976,90 €	22.987.493,26 €
04/2019	22.167.158,68 €	504.071,00 €	22.671.229,68 €	04/2019	22.136.134,25 €	503.302,48 €	22.639.436,73 €
05/2019	21.746.063,90 €	479.718,48 €	22.225.782,38 €	05/2019	21.715.005,44 €	478.983,99 €	22.193.989,43 €
06/2019	21.356.588,05 €	455.834,35 €	21.812.422,40 €	06/2019	21.325.983,70 €	455.134,01 €	21.781.117,71 €
07/2019	20.883.905,61 €	432.374,16 €	21.316.279,77 €	07/2019	20.854.439,92 €	431.707,42 €	21.286.147,34 €
08/2019	20.362.555,30 €	409.436,68 €	20.771.991,98 €	08/2019	20.333.239,24 €	408.802,33 €	20.742.041,57 €
09/2019	19.993.043,41 €	387.068,56 €	20.380.111,97 €	09/2019	19.964.108,89 €	386.466,48 €	20.350.575,35 €
10/2019	19.485.776,69 €	365.108,83 €	19.850.885,52 €	10/2019	19.458.236,05 €	364.638,42 €	19.822.774,47 €
11/2019	18.760.912,27 €	343.705,64 €	19.104.617,91 €	11/2019	18.734.649,32 €	343.165,52 €	19.077.814,84 €
12/2019	17.587.988,86 €	323.099,03 €	17.911.087,89 €	12/2019	17.564.053,14 €	322.587,76 €	17.886.640,90 €
01/2020	16.143.913,93 €	303.777,93 €	16.447.691,86 €	01/2020	16.120.519,10 €	303.292,96 €	16.423.812,06 €
02/2020	15.136.825,08 €	286.048,26 €	15.422.873,34 €	02/2020	15.114.754,84 €	285.588,96 €	15.400.343,80 €
03/2020	14.212.978,73 €	269.422,25 €	14.482.400,98 €	03/2020	14.192.405,41 €	268.987,21 €	14.461.392,62 €
04/2020	13.689.976,43 €	253.810,74 €	13.943.787,17 €	04/2020	13.670.282,92 €	253.398,25 €	13.923.681,17 €
05/2020	13.046.166,77 €	238.773,58 €	13.284.940,35 €	05/2020	13.026.787,11 €	238.382,75 €	13.265.169,86 €
06/2020	12.476.897,03 €	224.445,15 €	12.701.342,18 €	06/2020	12.457.496,11 €	224.075,58 €	12.681.571,69 €
07/2020	11.812.106,14 €	210.740,95 €	12.022.847,09 €	07/2020	11.792.950,90 €	210.392,71 €	12.003.343,61 €
08/2020	11.139.087,60 €	197.763,50 €	11.336.851,10 €	08/2020	11.120.372,01 €	197.436,33 €	11.317.808,34 €
09/2020	10.730.614,27 €	185.528,81 €	10.916.143,08 €	09/2020	10.711.878,11 €	185.222,21 €	10.897.100,32 €
10/2020	10.177.096,67 €	173.740,46 €	10.350.837,13 €	10/2020	10.158.339,95 €	173.454,42 €	10.331.794,37 €
11/2020	9.553.299,31 €	162.564,28 €	9.715.863,59 €	11/2020	9.535.431,15 €	162.298,82 €	9.697.729,97 €
12/2020	8.702.478,28 €	152.070,23 €	8.854.548,51 €	12/2020	8.685.780,97 €	151.824,38 €	8.837.605,35 €
01/2021	7.838.258,08 €	142.510,52 €	7.980.768,60 €	01/2021	7.823.332,79 €	142.283,01 €	7.965.615,80 €
02/2021	7.125.493,52 €	133.902,77 €	7.259.396,29 €	02/2021	7.111.707,81 €	133.691,70 €	7.245.399,51 €
03/2021	6.427.848,70 €	126.075,36 €	6.553.924,06 €	03/2021	6.415.376,57 €	125.879,40 €	6.541.255,97 €
04/2021	6.270.713,55 €	119.015,07 €	6.389.728,62 €	04/2021	6.258.836,29 €	118.832,87 €	6.377.669,16 €
05/2021	6.065.643,22 €	112.127,56 €	6.177.770,78 €	05/2021	6.054.052,25 €	111.958,35 €	6.166.010,60 €
06/2021	5.886.711,33 €	105.464,20 €	5.992.175,53 €	06/2021	5.875.468,23 €	105.307,71 €	5.980.775,94 €
07/2021	5.681.625,67 €	98.998,05 €	5.780.623,72 €	07/2021	5.670.968,11 €	98.853,97 €	5.769.822,08 €
08/2021	5.435.735,06 €	92.757,07 €	5.528.492,13 €	08/2021	5.426.044,23 €	92.624,67 €	5.518.668,90 €
09/2021	5.281.036,69 €	86.785,65 €	5.367.822,34 €	09/2021	5.271.970,04 €	86.663,89 €	5.358.642,93 €
10/2021	5.088.830,43 €	80.985,53 €	5.169.815,96 €	10/2021	5.080.361,43 €	80.873,69 €	5.161.235,12 €
11/2021	4.835.789,55 €	75.396,32 €	4.911.185,87 €	11/2021	4.827.291,21 €	75.293,82 €	4.902.585,03 €
12/2021	4.487.712,01 €	70.083,87 €	4.557.795,88 €	12/2021	4.479.224,38 €	69.990,68 €	4.549.215,04 €
01/2022	4.080.518,23 €	65.155,25 €	4.145.673,48 €	01/2022	4.073.628,78 €	65.071,38 €	4.138.700,14 €
Subtotal	763.389.595,52 €	18.359.359,89 €	781.748.955,41 €	Subtotal	737.890.931,06 €	17.435.404,73 €	755.326.335,79 €
> 01/2022	55.236.699,27 €	662.283,84 €	55.898.983,11 €	> 01/2022	55.167.229,72 €	661.587,76 €	55.828.817,49 €
Total	818.626.294,79 €	19.021.643,73 €	837.647.938,52 €	Total	793.058.160,78 €	18.096.992,49 €	811.155.153,28 €

Amortisation Profile



Defaults/ Performance Trigger

Cumulative Gross Losses

	Number of Contracts	Defaults - Discounted principal balance
Begin of Period	17	229.633,71
Defaults	6	62.377,33
End of Period	23	292.011,04

Cumulative Gross Loss Ratio

Cumulative Defaults as percentage of Discounted Principal Balance at Pool cut Date (€)	0,0292%
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Performance Triggers

A Targeted Note Balance was implemented to assure on a monthly basis that no cash is paid to lower steps in the waterfall unless there is sufficient overcollateralization to support the notes.

The performance trigger in form of a credit enhancement increase condition will be activated when the cumulative Gross Loss Ratio exceeds the defined limits. In this case the overcollateralization will be increased accordingly.

	OC-Percentage	OC-Percentage
	Class A Notes	Class B Notes
Until a Credit Enhancement Increase condition is in place	21,00%	14,50%
Level I Credit Enhancement Increase condition is in place	25,00%	18,00%
Level II Credit Enhancement Increase condition is in place	100,00%	100,00%

Performance Trigger

Levels	Credit Enhancement increase condition	Credit Enhancement increase condition in place?
Level 1	Cumulative Gross Loss Ratio exceeds (i) 1.80 % on any Payment Date prior to or during January 2017; or (ii) 4.00% for any Payment Date after January 2017 but prior to or during October 2017	No
Level 2	Cumulative Gross Loss Ratio exceeds 8.0% for any Payment Date	No

Performance Pool vis-a-vis Triggers

Cumulated Gross loss



Overview Outstanding Contracts

Development of Pool within Reporting Period

	Number of contracts	Adjustments	Outstanding Nominal Balance
Begin of Period			837.647.938,52 €
End of Period			811.155.153,28 €
Periodic reduction of Nominal		26.492.785,24 €	26.492.785,24 €
Excess provision at pool cut		0,00 €	
Adjustment due to outdated arrears		0,00 €	
Cancelled interest in prepayments		-27.988,02 €	
Fees for prolongation		680,14 €	
Write Off / Write Down	-	0,00 €	
Recoveries after Write Off		0,00 €	
Cancellation fees		8.058,34 €	
Interest in arrears		1.488,84 €	
Net Swaps		0,00 €	
Available Distribution Amount		26.475.024,54 €	

Status of Contracts

Status	Pool Balance at Poolcut		Credit Type				Vehicle Status			
	Number of Contracts	Outstanding Discounted Principal Balance	Auto Credit		Classic Credit		New		Used	
			Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
Current	89.240	1.000.025.385,03 €	11.113	85.518.813,76 €	78.127	914.506.571,27 €	73.992	823.185.007,56 €	15.248	176.840.377,47 €
Delinquent	0	- €	0	- €	0	- €	0	- €	0	- €
Defaulted	0	- €	0	- €	0	- €	0	- €	0	- €
Partial Prepayment	0	- €	0	- €	0	- €	0	- €	0	- €
End of Term	0	- €	0	- €	0	- €	0	- €	0	- €
Write Off	0	- €	0	- €	0	- €	0	- €	0	- €
Full Prepayment	0	- €	0	- €	0	- €	0	- €	0	- €
Repurchase	0	- €	0	- €	0	- €	0	- €	0	- €
Total	89.240	1.000.025.385,03 €	11.113	85.518.813,76 €	78.127	914.506.571,27 €	73.992	823.185.007,56 €	15.248	176.840.377,47 €

Status	Pool Balance at the End of Period		Credit Type				Vehicle Status			
	Number of Contracts (End of Period)	Outstanding Discounted Principal Balance (End of Period)	Auto Credit		Classic Credit		New		Used	
			Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
Current	86.997	786.517.739,62 €	10.727	63.113.161,59 €	76.270	723.404.578,03 €	72.235	645.941.088,98 €	14.762	140.576.650,64 €
Delinquent	494	6.281.984,31 €	79	629.537,29 €	415	5.652.447,02 €	368	4.714.337,39 €	126	1.567.646,92 €
Defaulted	21	248.625,07 €	5	44.522,38 €	16	204.102,69 €	17	219.781,57 €	4	28.843,50 €
Partial Prepayment	5	9.811,78 €	1	2.705,41 €	4	7.106,37 €	5	9.811,78 €	0	- €
End of Term	833	0,00 €	184	0,00 €	649	0,00 €	692	- €	141	- €
Write Off	1	0,00 €	0	0,00 €	1	0,00 €	1	- €	0	- €
Full Prepayment	889	0,00 €	117	0,00 €	772	0,00 €	674	- €	215	- €
Repurchase	0	0,00 €	0	0,00 €	0	0,00 €	0	- €	0	- €
Total	89.240	793.058.160,78 €	11.113	63.789.926,67 €	78.127	729.268.234,11 €	73.992	650.885.019,72 €	15.248	142.173.141,06 €

Information on the retention of net economic interest
Retention Amount at Poolcut

Type of Asset	Number of Loans	Percentage of Loans (%)	Outstanding Nominal Balance	Percentage of Balance (%)
Portfolio sold to Fund	89.240	93,86%	1.026.375.672,39 €	93,98%
Retention of Volkswagen Finance	5.838	6,14%	65.791.815,50 €	6,02%
Total	95.078	100,00%	1.092.167.487,89 €	100,00%

Retention Amounts		
Minimum Retention	51.318.783,62 €	5,00%
Actual Retention	65.791.815,50 €	6,02%

Retention Amount End of Period

Type of Asset	Number of Loans	Percentage of Loans (%)	Outstanding Nominal Balance	Percentage of Balance (%)
Portfolio sold to Fund	87.517	93,87%	811.155.153,28 €	93,99%
Retention of Volkswagen Finance	5.715	6,13%	51.842.110,83 €	6,01%
Total	93.232	100,00%	862.997.264,11 €	100,00%

Retention Amounts		
Minimum Retention	43.149.863,21 €	5,00%
Actual Retention	51.842.110,83 €	6,01%

In its capacity as originator and original lender, Volkswagen Finance, S.A. complies with the retention requirement of a material net economic interest in accordance with §122a CRD.

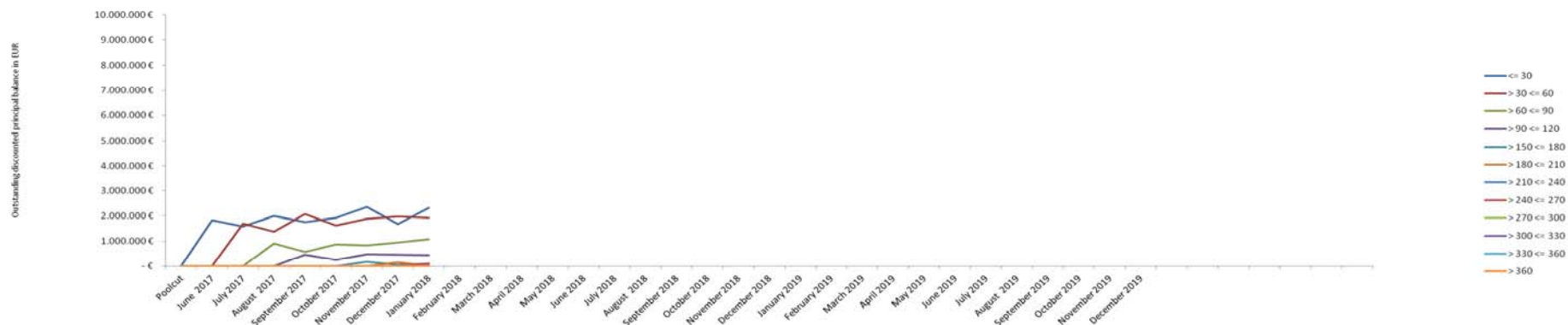
By adhering to option c) of the directive, Volkswagen Finance, S.A. will keep the exposures designated for retention on its balance sheet on an ongoing basis.

The latest end of month level of retention will be published on a monthly basis within the Investor Report.

Delinquent Contracts

Total Portfolio							Credit Type				Vehicle Status			
Days in Arrears	Number of Contracts	Number of Contracts (%)	Outstanding Discounted Principal Balance	Outstanding Discounted Principal Balance (%)	Outstanding Nominal Balance	Outstanding Nominal Balance (%)	Auto Credit		Classic Credit		New		Used	
							Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
> 1 <= 30	193	0,22%	2.317.951,29 €	0,29%	2.386.934,76 €	0,28%	35	302.968,62 €	158	2.014.982,67 €	148	1.797.355,35 €	45	520.595,94 €
> 30 <= 60	142	0,16%	1.924.902,92 €	0,24%	1.985.420,96 €	0,23%	23	200.478,79 €	119	1.724.424,13 €	101	1.396.362,78 €	41	528.540,14 €
> 60 <= 90	82	0,09%	1.075.481,46 €	0,14%	1.110.234,89 €	0,13%	10	56.523,19 €	72	1.018.958,27 €	69	886.604,93 €	13	188.876,53 €
> 90 <= 120	32	0,04%	431.079,26 €	0,05%	444.790,77 €	0,05%	5	34.269,88 €	27	396.809,38 €	23	326.373,29 €	9	104.705,97 €
> 120 <= 150	22	0,03%	284.548,33 €	0,04%	294.413,22 €	0,03%	3	18.533,42 €	19	266.014,91 €	13	153.500,02 €	9	131.048,31 €
> 150 <= 180	10	0,01%	96.199,63 €	0,01%	99.005,71 €	0,01%	2	8.294,09 €	8	87.905,54 €	6	60.139,01 €	4	36.060,62 €
Subtotal	481	0,55%	6.130.162,89 €	0,77%	6.320.800,31 €	0,73%	78	621.067,99 €	403	5.509.094,90 €	360	4.620.335,38 €	121	1.509.827,51 €
> 180 <= 210	2	0,00%	28.452,82 €	0,00%	29.471,86 €	0,00%	0	- €	2	28.452,82 €	1	16.300,70 €	1	12.152,12 €
> 210 <= 240	9	0,01%	103.585,48 €	0,01%	106.728,33 €	0,01%	1	8.469,30 €	8	95.116,18 €	5	57.918,19 €	4	45.667,29 €
> 240 <= 270	2	0,00%	19.783,12 €	0,00%	20.203,11 €	0,00%	0	- €	2	19.783,12 €	2	19.783,12 €	0	- €
> 270 <= 300	0	0,00%	- €	0,00%	- €	0,00%	0	- €	0	- €	0	- €	0	- €
> 300 <= 330	0	0,00%	- €	0,00%	- €	0,00%	0	- €	0	- €	0	- €	0	- €
> 330 <= 360	0	0,00%	- €	0,00%	- €	0,00%	0	- €	0	- €	0	- €	0	- €
> 360	0	0,00%	- €	0,00%	- €	0,00%	0	- €	0	- €	0	- €	0	- €
Subtotal	13	0,01%	151.821,42 €	0,01%	156.403,30 €	0,01%	1	8.469,30 €	12	143.352,12 €	8	94.002,01 €	5	57.819,41 €
Total	494	0,56%	6.281.984,31 €	0,78%	6.477.203,61 €	0,74%	79	629.537,29 €	415	5.652.447,02 €	368	4.714.337,39 €	126	1.567.646,92 €

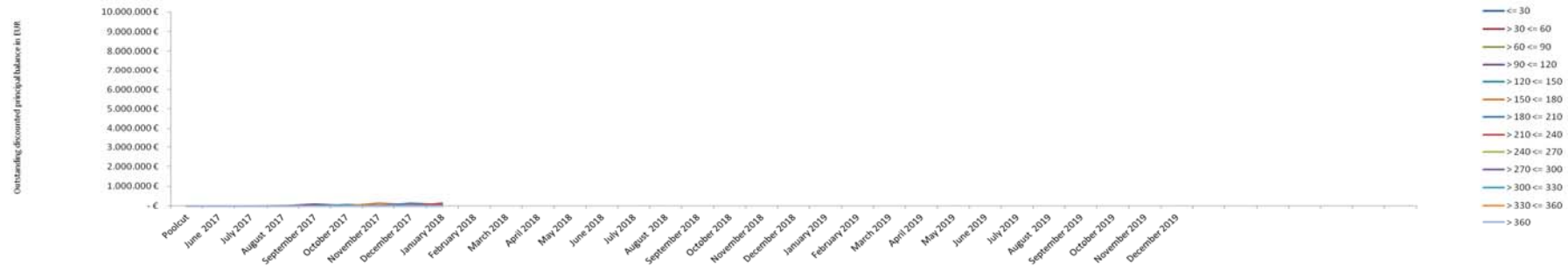
Performance Delinquencies



Defaulted Contracts

Defaulted Profile Total Portfolio							Credit Type				Vehicle Status			
Days in Arrears	Number of Contracts	Number of Contracts (%)	Outstanding Discounted Principal Balance	Outstanding Discounted Principal Balance (%)	Outstanding Nominal Balance	Outstanding Nominal Balance (%)	Auto Credit		Classic Credit		New		Used	
							Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
<= 30	0	0,00%	0,00 €	0,00%	- €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
> 30 <= 60	0	0,00%	0,00 €	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
> 60 <= 90	1	0,00%	12.807,02 €	0,00%	12.818,28 €	0,00%	0	0,00 €	1	12.807,02 €	1	12.807,02 €	0	0,00 €
> 90 <= 120	1	0,00%	2.467,06 €	0,00%	2.469,77 €	0,00%	0	0,00 €	1	2.467,06 €	1	2.467,06 €	0	0,00 €
> 120 <= 150	1	0,00%	6.605,61 €	0,00%	6.612,62 €	0,00%	0	0,00 €	1	6.605,61 €	1	6.605,61 €	0	0,00 €
> 150 <= 180	2	0,00%	15.526,40 €	0,00%	15.602,21 €	0,00%	0	0,00 €	2	15.526,40 €	2	15.526,40 €	0	0,00 €
Subtotal	5	0,00%	37.406,09 €	0,00%	37.502,88 €	0,00%	0	0,00 €	5	37.406,09 €	5	37.406,09 €	0	0,00 €
> 180 <= 210	6	0,01%	70.437,17 €	0,01%	70.851,10 €	0,01%	1	2.286,12 €	5	68.151,05 €	4	51.985,03 €	2	18.452,14 €
> 210 <= 240	10	0,01%	140.781,81 €	0,02%	141.538,15 €	0,02%	4	42.236,26 €	6	98.545,55 €	8	130.390,45 €	2	10.391,36 €
> 240 <= 270	0	0,00%	0,00 €	0,00%	- €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
> 270 <= 300	0	0,00%	0,00 €	0,00%	- €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
> 300 <= 330	0	0,00%	0,00 €	0,00%	- €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
> 330 <= 360	0	0,00%	0,00 €	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
> 360	0	0,00%	0,00 €	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
Subtotal	16	0,02%	211.218,98 €	0,03%	212.389,25 €	0,03%	5	44.522,38 €	11	166.696,60 €	12	182.375,48 €	4	28.843,50 €
Total	21	0,02%	248.625,07 €	0,03%	249.892,13 €	0,03%	5	44.522,38 €	16	204.102,69 €	17	219.781,57 €	4	28.843,50 €

Performance Defaults



Prepayments

Unscheduled Prepayments	Number of Contracts	Outstanding Discounted Balance as of the Beginning of the Period	Unscheduled Prepayments	Outstanding Discounted Balance as of the End of the Period
Full and Partial Prepayments	115	1.164.319,99 €	1.133.691,43 €	9.811,78 €
Full and Partial Prepayments with another status at the end of the month (*)	2	13.532,34 €	12.906,30 €	0,00 €
Total	117	1.177.852,33 €	1.146.597,73 €	9.811,78 €

Partial Prepayments

Credit type	Type of vehicle	Number of Contracts	Outstanding Discounted Balance as of the Beginning of the Period	Unscheduled Prepayments	Outstanding Discounted Balance as of the End of the Period
AutoCredit	New Car	1	4.839,82 €	1.943,36 €	2.705,41 €
	Used Car	0	0,00 €	0,00 €	0,00 €
	Subtotal AC	1	4.839,82 €	1.943,36 €	2.705,41 €
Classic Credit	New Car	4	38.611,52 €	30.533,15 €	7.106,37 €
	Used Car	0	0,00 €	0,00 €	0,00 €
	Subtotal CC	4	38.611,52 €	30.533,15 €	7.106,37 €
Total		5	43.451,34 €	32.476,51 €	9.811,78 €

Full Prepayments

Credit type	Type of vehicle	Number of Contracts	Outstanding Discounted Principal Balance	Unscheduled Prepayments	Outstanding Discounted Balance as of the End of the Period
AutoCredit	New Car	12	68.846,82 €	66.479,77 €	0,00 €
	Used Car	0	0,00 €	0,00 €	0,00 €
	Subtotal AC	12	68.846,82 €	66.479,77 €	0,00 €
Classic Credit	New Car	68	726.467,47 €	716.605,86 €	0,00 €
	Used Car	30	325.554,36 €	318.129,29 €	0,00 €
	Subtotal CC	98	1.052.021,83 €	1.034.735,15 €	0,00 €
Total		110	1.120.868,65 €	1.101.214,92 €	0,00 €

Full and Partial Prepayments

Credit type	Type of vehicle	Number of Contracts	Outstanding Discounted Balance as of the Beginning of the Period	Unscheduled Prepayments	Outstanding Discounted Balance as of the End of the Period
AutoCredit	New Car	13	73.686,64 €	68.423,13 €	2.705,41 €
	Used Car	0	0,00 €	0,00 €	0,00 €
	Subtotal AC	13	73.686,64 €	68.423,13 €	2.705,41 €
Classic Credit	New Car	72	765.078,99 €	747.139,01 €	7.106,37 €
	Used Car	30	325.554,36 €	318.129,29 €	0,00 €
	Subtotal CC	102	1.090.633,35 €	1.065.268,30 €	7.106,37 €
Total		115	1.164.319,99 €	1.133.691,43 €	9.811,78 €

(*) Contracts with unscheduled payment during the period but classified as delinquent, default or write off as of the end of the month.

Recovery Contracts
Recoveries - after Default before Write Off

Credit Type	Vehicle Status	Number of Contracts	Outstanding Nominal Balance at Day of Default	Total Recoveries	Total Write Down	Outstanding Nominal Balance End of Reporting Period
AutoCredit	New	4	42.479,67 €	0,00 €	0,00 €	42.479,67 €
	Used	1	2.300,21 €	0,00 €	0,00 €	2.300,21 €
	Subtotal AC	5	44.779,88 €	0,00 €	0,00 €	44.779,88 €
Classic Credit	New	13	230.788,76 €	52.407,12 €	0,00 €	178.381,64 €
	Used	3	26.730,61 €	0,00 €	0,00 €	26.730,61 €
	Subtotal CC	16	257.519,37 €	52.407,12 €	0,00 €	205.112,25 €
Total		21	302.299,25 €	52.407,12 €	0,00 €	249.892,13 €

Recoveries - after Write Off **

Credit Type	Vehicle Status	Number of Contracts	Outstanding Nominal Balance at Day of Write Off	Total Recoveries	Total Write Down	Outstanding Nominal Balance End of Reporting Period
AutoCredit	New	0	0,00 €	0,00 €	0,00 €	0,00 €
	Used	0	0,00 €	0,00 €	0,00 €	0,00 €
	Subtotal AC	0	0,00 €	0,00 €	0,00 €	0,00 €
Classic Credit	New	1	636,29 €	0,00 €	0,00 €	636,29 €
	Used	0	0,00 €	0,00 €	0,00 €	0,00 €
	Subtotal AC	1	636,29 €	0,00 €	0,00 €	636,29 €
Total		1	636,29 €	0,00 €	0,00 €	636,29 €

Classification by end of term & defaulted write off:
Recoveries - after Write Off (contracts previously defaulted) **

Credit Type	Vehicle Status	Number of Contracts	Outstanding Nominal Balance at Day of Write Off	Total Recoveries	Total Write Down	Outstanding Nominal Balance End of Reporting Period
AutoCredit	New	0	0,00 €	0,00 €	0,00 €	0,00 €
	Used	0	0,00 €	0,00 €	0,00 €	0,00 €
	Subtotal AC	0	0,00 €	0,00 €	0,00 €	0,00 €
Classic Credit	New	0	0,00 €	0,00 €	0,00 €	0,00 €
	Used	0	0,00 €	0,00 €	0,00 €	0,00 €
	Subtotal CC	0	0,00 €	0,00 €	0,00 €	0,00 €
Total		0	0,00 €	0,00 €	0,00 €	0,00 €

Recoveries - after Write Off (contracts directly written off) **

Credit Type	Vehicle Status	Number of Contracts	Outstanding Nominal Balance at Day of Write Off	Total Recoveries	Total Write Down	Outstanding Nominal Balance End of Reporting Period
AutoCredit	New	0	0,00 €	0,00 €	0,00 €	0,00 €
	Used	0	0,00 €	0,00 €	0,00 €	0,00 €
	Subtotal AC	0	0,00 €	0,00 €	0,00 €	0,00 €
Classic Credit	New	1	636,29 €	0,00 €	0,00 €	636,29 €
	Used	0	0,00 €	0,00 €	0,00 €	0,00 €
	Subtotal CC	1	636,29 €	0,00 €	0,00 €	636,29 €
Total		1	636,29 €	0,00 €	0,00 €	636,29 €

** This table exclusively covers contracts with the Status Write off

Poolinformation I. - Down Payments

Down Payments Total Portfolio						Credit Type						Vehicle Status					
Down Payment	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Down Payment / Purchase Price in %	Number of Contract	Outstanding Discounted Principal Balance	Downpayment / Purchase Price %	Number of Contract	Outstanding Discounted Principal Balance	Downpayment / Purchase Price %	Number of Contracts	Outstanding Discounted Principal Balance	Downpayment / Purchase Price %	Number of Contracts	Outstanding Discounted Principal Balance	Downpayment / Purchase Price %
No downpayment	2.931	3,35%	37.595.420,05 €	4,74%	0,00%	281	2.913.332,04 €	0,00%	2.650	35.282.088,01 €	0,00%	2.283	29.188.514,88 €	0,00%	648	8.396.905,17 €	0,00%
0.01 - 1.000,00	4.607	5,26%	52.450.276,99 €	6,61%	4,56%	433	3.137.425,80 €	4,09%	4.174	49.312.851,19 €	4,62%	3.675	41.542.735,00 €	4,50%	932	10.907.541,99 €	4,82%
1.000,01 - 2.000,00	6.484	7,41%	66.446.400,60 €	8,38%	11,53%	687	4.341.373,95 €	10,07%	5.797	62.105.026,65 €	11,74%	5.039	51.168.079,66 €	11,45%	1.445	15.278.320,94 €	11,80%
2.000,01 - 3.000,00	7.484	8,55%	73.863.980,79 €	9,31%	17,11%	1.137	6.943.787,65 €	15,20%	6.347	66.920.193,14 €	17,51%	6.032	58.563.956,33 €	17,07%	1.452	15.300.024,46 €	17,26%
3.000,01 - 4.000,00	7.047	8,05%	64.496.842,85 €	8,13%	22,41%	1.069	6.243.298,79 €	19,45%	5.978	58.253.544,06 €	23,06%	5.799	51.908.107,38 €	22,40%	1.248	12.588.735,47 €	22,48%
4.000,01 - 5.000,00	7.005	8,00%	61.944.827,15 €	7,81%	26,81%	1.160	6.760.584,14 €	22,72%	5.845	55.184.243,01 €	27,83%	5.858	50.860.581,38 €	26,71%	1.147	11.084.245,77 €	27,35%
5.000,01 - 6.000,00	6.138	7,01%	54.469.288,23 €	6,87%	30,23%	1.070	6.518.353,99 €	25,12%	5.068	47.950.934,24 €	31,62%	5.118	45.211.026,41 €	29,88%	1.020	9.258.261,82 €	32,15%
6.000,01 - 7.000,00	5.321	6,08%	45.821.976,35 €	5,78%	34,11%	823	4.910.108,05 €	28,04%	4.498	40.911.868,30 €	35,54%	4.384	37.252.461,07 €	33,82%	937	8.569.515,28 €	35,52%
7.000,01 - 8.000,00	5.138	5,87%	43.595.749,46 €	5,49%	37,30%	759	4.133.034,37 €	30,89%	4.379	39.432.715,09 €	38,71%	4.257	35.810.002,35 €	36,96%	851	7.755.747,10 €	39,00%
8.000,01 - 9.000,00	4.524	5,17%	35.995.287,73 €	4,54%	40,92%	601	3.126.581,54 €	33,61%	3.923	32.868.706,19 €	42,34%	3.708	29.680.411,88 €	40,37%	816	6.314.875,85 €	43,59%
9.000,01 - 10.000,00	4.666	5,33%	38.807.968,81 €	4,89%	42,17%	742	4.254.234,98 €	33,73%	3.924	34.553.733,83 €	44,30%	3.944	32.842.235,03 €	41,66%	722	5.965.733,78 €	45,17%
10.000,01 - 11.000,00	3.328	3,80%	27.434.689,55 €	3,48%	45,51%	366	1.931.875,16 €	36,77%	2.962	25.502.814,39 €	46,89%	2.799	22.902.009,71 €	45,37%	529	4.532.679,84 €	46,26%
11.000,01 - 12.000,00	3.077	3,52%	25.206.552,41 €	3,18%	47,53%	371	1.931.334,25 €	38,47%	2.706	23.275.218,16 €	49,14%	2.591	21.045.241,72 €	47,25%	486	4.151.310,69 €	46,88%
12.000,01 - 13.000,00	2.736	3,13%	22.285.023,28 €	2,81%	50,19%	250	1.236.544,16 €	41,08%	2.486	21.048.479,12 €	51,34%	2.287	18.331.716,38 €	50,10%	449	3.953.306,90 €	50,66%
13.000,01 - 14.000,00	2.377	2,72%	19.270.278,23 €	2,43%	52,16%	203	952.269,45 €	42,71%	2.174	18.318.008,78 €	53,27%	2.011	16.271.694,44 €	51,96%	366	2.998.583,79 €	53,34%
14.000,01 - 15.000,00	2.402	2,74%	20.835.278,45 €	2,63%	52,09%	259	1.356.902,65 €	41,89%	2.143	19.478.375,80 €	53,89%	2.066	17.989.681,73 €	51,71%	336	2.845.596,72 €	54,57%
> 15.000,00	12.252	14,00%	102.588.319,85 €	12,93%	62,65%	601	3.698.885,70 €	47,66%	11.651	98.869.434,15 €	63,65%	10.774	90.308.564,36 €	62,62%	1.478	12.251.755,49 €	62,85%
Total	87.517	100%	793.058.160,78 €	100%	-	10.912	63.729.326,57 €	-	76.705	729.268.234,11 €	-	72.625	650.885.019,72 €	-	14.892	142.173.141,06 €	-

Statistics	
Minimum Down Payment	0,00 €
Maximum Down Payment	126.799,22 €
Weighted Average Down Payment (Customers who did Down Payment)	7.986,81 €
Weighted Average Down Payment	7.608,19 €

* These tables exclusively cover contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation II. - Customer Type_Type of Payment

Customer Type Total Portfolio					Credit Type				Vehicle Status			
Customer Type	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Auto Credit		Classic Credit		New		Used	
					Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
Private	74.277	84,87%	664.636.757,71 €	83,81%	8.848	50.278.140,67 €	65.429	614.358.617,04 €	61.460	543.307.879,32 €	12.817	121.328.878,39 €
Company	13.240	15,13%	128.421.403,07 €	16,19%	1.964	13.511.786,00 €	11.276	114.909.617,07 €	11.165	107.577.140,40 €	2.075	20.844.262,67 €
Total	87.517	100%	793.058.160,78 €	100%	10.812	63.789.926,67 €	76.705	729.268.234,11 €	72.625	650.885.019,72 €	14.892	142.173.141,06 €

Type of Payment Total Portfolio					Credit Type				Vehicle Status			
Type of Payment	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Auto Credit		Classic Credit		New		Used	
					Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
Direct Borrower Account DeUt	87.517	100,00%	793.058.160,78 €	100,00%	10.812	63.789.926,67 €	76.705	729.268.234,11 €	72.625	650.885.019,72 €	14.892	142.173.141,06 €
Other	0	0,00%	0 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
Total	87.517	100%	793.058.160,78 €	100%	10.812	63.789.926,67 €	76.705	729.268.234,11 €	72.625	650.885.019,72 €	14.892	142.173.141,06 €

Poolinformation III. - Obligor Concentration

Top 20 Borrower

Number	Number of Loans	Percentage of Contracts (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
1	5	0,0056%	96.098,16 €	0,0121%
2	5	0,0056%	76.607,97 €	0,0097%
3	1	0,0011%	68.533,60 €	0,0086%
4	1	0,0011%	68.210,11 €	0,0086%*
5	4	0,0045%	61.597,87 €	0,0078%
6	1	0,0011%	61.196,92 €	0,0077%
7	1	0,0011%	60.433,05 €	0,0076%
8	1	0,0011%	55.248,84 €	0,0070%
9	2	0,0022%	54.937,02 €	0,0069%
10	1	0,0011%	52.874,34 €	0,0067%
11	1	0,0011%	52.760,04 €	0,0067%
12	1	0,0011%	50.959,73 €	0,0064%
13	1	0,0011%	47.651,69 €	0,0060%
14	2	0,0022%	47.539,42 €	0,0060%
15	7	0,0078%	47.233,43 €	0,0060%
16	1	0,0011%	46.419,43 €	0,0059%
17	1	0,0011%	46.208,27 €	0,0058%
18	1	0,0011%	45.689,23 €	0,0058%
19	2	0,0022%	44.904,93 €	0,0057%
20	1	0,0011%	44.637,23 €	0,0056%
Subtotal	40	0,04%	1.129.741,28 €	0,14%
>20	87.477	99,96%	791.928.420	99,86%
Total	87.517	100%	793.058.160,78 €	100%

* The calculation of borrower exposure is based on the first titular/customer per contract exclusively
 This table exclusively covers contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation IV. - Distribution by Outstanding Discounted Balance and Original

Distribution by Outstanding Discounted Principal Balance					Credit Type				Vehicle Status			
					Auto Credit		Classic Credit		New		Used	
Distribution by Outstanding Discounted Principal Balance (€)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
0,01 - 5000,00	15.081	17,23%	52.738.645,41 €	6,65%	4.985	15.572.680,99 €	10.096	37.165.964,42 €	13.196	46.279.649,78 €	1.885	6.458.995,63 €
5.000,01 - 10.000,00	43.918	50,18%	325.597.384,05 €	41,06%	4.618	32.196.186,75 €	39.300	293.401.197,30 €	36.459	270.140.828,10 €	7.459	55.456.555,95 €
10.000,01 - 15.000,00	18.760	21,44%	227.443.821,90 €	28,68%	971	11.500.076,36 €	17.789	215.943.745,54 €	15.039	182.239.290,35 €	3.721	45.204.531,55 €
15.000,01 - 20.000,00	6.795	7,76%	115.780.365,73 €	14,60%	177	2.984.450,75 €	6.618	112.795.914,98 €	5.474	93.221.641,56 €	1.321	22.558.724,17 €
20.000,01 - 25.000,00	2.110	2,41%	46.508.549,23 €	5,86%	45	994.363,86 €	2.065	45.514.185,37 €	1.758	38.690.245,98 €	352	7.818.303,25 €
25.000,01 - 30.000,00	603	0,69%	16.281.862,67 €	2,05%	6	164.481,48 €	597	16.117.381,19 €	505	13.633.781,19 €	98	2.648.081,48 €
> 30.000,00	250	0,29%	8.707.531,79 €	1,10%	10	377.686,48 €	240	8.329.845,31 €	194	6.679.582,76 €	56	2.027.949,03 €
Total	87.517	100%	793.058.160,78 €	100%	10.812	63.789.926,67 €	76.705	729.268.234,11 €	72.625	650.885.019,72 €	14.892	142.173.141,06 €

Statistics

Minimum Outstanding Discounted Principal Balance	84,21 €
Maximum Outstanding Discounted Principal Balance	68.533,60 €
Average Outstanding Discounted Principal Balance	9.061,76 €

Distribution by Original Nominal Balance					Credit Type				Vehicle Status			
					Auto Credit		Classic Credit		New		Used	
Distribution by Original Nominal Balance (€)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
0,01 - 5.000,00	780	0,89%	1.422.756,22 €	0,18%	764	1.398.840,56 €	16	23.915,66 €	749	1.374.359,91 €	31	48.396,31 €
5.000,01 - 10.000,00	13.176	15,06%	61.853.446,99 €	7,80%	4.991	19.831.561,17 €	8.185	42.021.885,82 €	11.984	56.731.477,23 €	1.192	5.121.969,76 €
10.000,01 - 15.000,00	38.600	44,11%	273.224.672,52 €	34,45%	3.266	22.176.998,89 €	35.334	251.047.673,63 €	31.600	224.104.987,90 €	7.000	49.119.684,62 €
15.000,01 - 20.000,00	21.435	24,49%	225.385.872,22 €	28,42%	1.287	12.835.386,33 €	20.148	212.550.485,89 €	16.973	176.876.475,99 €	4.462	48.509.396,23 €
20.000,01 - 25.000,00	8.601	9,83%	127.024.503,95 €	16,02%	320	4.142.556,58 €	8.281	122.881.947,37 €	7.199	105.164.545,98 €	1.402	21.859.957,97 €
25.000,01 - 30.000,00	3.101	3,54%	58.936.516,66 €	7,43%	109	1.723.343,72 €	2.992	57.213.172,94 €	2.603	49.382.885,42 €	498	9.553.631,24 €
> 30.000,00	1.824	2,08%	45.210.392,22 €	5,70%	75	1.681.239,42 €	1.749	43.529.152,80 €	1.517	37.250.287,29 €	307	7.960.104,93 €
Total	87.517	100%	793.058.160,78 €	100%	10.812	63.789.926,67 €	76.705	729.268.234,11 €	72.625	650.885.019,72 €	14.892	142.173.141,06 €

Statistics

Minimum Original Nominal Balance	1.834,35 €
Maximum Original Nominal Balance	97.659,89 €
Average Original Nominal Balance	14.779,43 €

* These tables exclusively cover contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation V. - Interest Rate paid by the Receivable Debtor

Interest Rate paid by the Receivable Debtor					Credit Type				Vehicle Status			
					Auto Credit		Classic Credit		New		Used	
Interest Rate paid by the Receivable Debtor	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
0% ≤ - ≤ 0,5%	74	0,08%	323.469,94 €	0,04%	0	0,00 €	74	323.469,94 €	74	323.469,94 €	0	0,00 €
0,5% < - ≤ 1%	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
1% < - ≤ 1,5%	1	0,00%	7.825,73 €	0,00%	0	0,00 €	1	7.825,73 €	1	7.825,73 €	0	0,00 €
1,5% < - ≤ 2%	6	0,01%	30.186,85 €	0,00%	0	0,00 €	6	30.186,85 €	6	30.186,85 €	0	0,00 €
2% < - ≤ 2,5%	9	0,01%	41.929,81 €	0,01%	0	0,00 €	9	41.929,81 €	9	41.929,81 €	0	0,00 €
2,5% < - ≤ 3%	2	0,00%	1.371,93 €	0,00%	0	0,00 €	2	1.371,93 €	2	1.371,93 €	0	0,00 €
3% < - ≤ 3,5%	1	0,00%	24.609,61 €	0,00%	0	0,00 €	1	24.609,61 €	1	24.609,61 €	0	0,00 €
3,5% < - ≤ 4%	3	0,00%	22.137,86 €	0,00%	0	0,00 €	3	22.137,86 €	3	22.137,86 €	0	0,00 €
4% < - ≤ 4,5%	2	0,00%	14.110,22 €	0,00%	0	0,00 €	2	14.110,22 €	2	14.110,22 €	0	0,00 €
4,5% < - ≤ 5%	163	0,19%	2.516.628,17 €	0,32%	1	1.280,93 €	162	2.515.347,24 €	159	2.478.595,93 €	4	38.032,24 €
5% < - ≤ 5,5%	14	0,02%	63.785,57 €	0,01%	7	35.639,25 €	7	28.146,32 €	14	63.785,57 €	0	0,00 €
5,5% < - ≤ 6%	137	0,16%	1.519.029,57 €	0,19%	0	0,00 €	137	1.519.029,57 €	25	336.302,22 €	112	1.182.727,35 €
6% < - ≤ 6,5%	44	0,05%	327.210,41 €	0,04%	0	0,00 €	44	327.210,41 €	21	162.299,22 €	23	164.911,19 €
6,5% < - ≤ 7%	57	0,07%	459.263,47 €	0,06%	0	0,00 €	57	459.263,47 €	30	316.004,47 €	27	143.259,00 €
7% < - ≤ 7,5%	126	0,14%	1.174.367,22 €	0,15%	3	24.077,08 €	123	1.150.290,14 €	106	1.040.304,71 €	20	134.062,51 €
7,5% < - ≤ 8%	758	0,87%	5.911.118,55 €	0,75%	12	80.007,93 €	746	5.831.110,62 €	700	5.528.196,37 €	58	382.922,18 €
8% < - ≤ 8,5%	6.789	7,73%	45.155.940,72 €	5,69%	467	4.324.065,58 €	6.302	40.831.875,14 €	6.638	44.296.009,37 €	131	859.931,35 €
8,5% < - ≤ 9%	2.234	2,55%	18.615.696,90 €	2,35%	1.246	7.344.576,95 €	988	11.271.119,95 €	1.962	15.666.254,49 €	272	2.949.442,41 €
9% < - ≤ 9,5%	7.331	8,38%	64.308.915,90 €	8,11%	4.887	32.332.213,80 €	2.444	31.976.702,10 €	7.273	63.837.009,74 €	58	471.906,16 €
9,5% < - ≤ 10%	14.352	16,40%	162.655.147,06 €	20,51%	3.112	14.014.534,29 €	11.240	148.640.612,77 €	12.241	131.219.146,72 €	2.111	31.436.000,34 €
10% < - ≤ 10,5%	20.008	22,86%	208.551.867,84 €	26,30%	384	1.795.490,14 €	19.624	206.756.377,70 €	14.623	151.541.392,03 €	5.385	57.010.475,81 €
10,5% < - ≤ 11%	21.784	24,89%	184.345.317,21 €	23,24%	598	3.404.465,29 €	21.186	180.940.851,92 €	16.030	142.377.290,02 €	5.754	41.968.027,19 €
11% < - ≤ 11,5%	10.167	11,62%	81.165.978,32 €	10,23%	91	420.859,29 €	10.076	80.745.119,03 €	9.280	75.929.502,35 €	887	5.236.475,97 €
11,5% < - ≤ 12%	3.085	3,53%	14.399.300,19 €	1,82%	4	12.716,14 €	3.081	14.386.584,05 €	3.043	14.229.913,36 €	42	169.386,83 €
12% < - ≤ 12,5%	165	0,19%	752.449,50 €	0,09%	0	0,00 €	165	752.449,50 €	158	731.959,00 €	7	20.490,50 €
12,5% < - ≤ 13%	224	0,26%	665.412,20 €	0,08%	0	0,00 €	224	665.412,20 €	224	665.412,20 €	0	0,00 €
13% < - ≤ 13,5%	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
13,5% < - ≤ 14%	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
14% < - ≤ 14,5%	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
14,5% < - ≤ 15%	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
>15%	1	0,00%	5.090,03 €	0,00%	0	0,00 €	1	5.090,03 €	0	0,00 €	1	5.090,03 €
Total	87.517	100%	793.058.160,78 €	100%	10.812	63.789.926,67 €	76.705	729.268.234,11 €	72.625	650.885.019,72 €	14.892	142.173.141,06 €

Statistics

Minimum Interest Rate Debtor	0,00%
Maximum Interest Rate Debtor	23,00%
Weighted Average Interest Rate Debtor	10,15%

* These tables exclusively cover contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation VI. - Distribution by Original Term, Remaining Term and Seasoning

Distribution by Original Term					Credit Type				Vehicle Status			
					Auto Credit		Classic Credit		New		Used	
Length of Original Term (monthly instalments)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
01 - 12	1	0,00%	18.592,63 €	0,00%	0	0,00 €	1	18.592,63 €	1	18.592,63 €	0	0,00 €
13 - 24	38	0,04%	67.959,41 €	0,01%	14	24.658,72 €	24	43.300,69 €	11	19.698,18 €	27	48.261,23 €
25 - 36	24.845	28,39%	134.666.541,23 €	16,98%	3.966	13.837.423,78 €	20.879	120.829.117,45 €	21.205	113.580.101,76 €	3.640	21.086.439,47 €
37 - 48	33.952	38,79%	276.927.490,71 €	34,92%	6.637	46.919.586,64 €	27.315	230.007.904,07 €	29.386	240.590.761,67 €	4.566	36.336.729,04 €
49 - 60	12.284	14,04%	138.295.085,49 €	17,44%	195	3.008.257,53 €	12.089	135.286.827,96 €	9.381	107.600.467,13 €	2.903	30.694.618,36 €
61 - 72	7.466	8,53%	100.153.215,11 €	12,63%	0	0,00 €	7.466	100.153.215,11 €	5.875	79.398.628,90 €	1.591	20.754.586,21 €
73 - 84	5.985	6,84%	94.644.524,28 €	11,93%	0	0,00 €	5.985	94.644.524,28 €	4.112	67.372.890,74 €	1.873	27.271.633,54 €
85 - 96	2.946	3,37%	48.284.751,92 €	6,09%	0	0,00 €	2.946	48.284.751,92 €	2.654	42.303.878,71 €	292	5.980.873,21 €
Total	87.517	100%	793.058.160,78 €	100%	10.812	63.789.926,67 €	76.705	729.268.234,11 €	72.625	650.885.019,72 €	14.892	142.173.141,06 €

Statistics	
Minimum Original Term in monthly instalments	12
Maximum Original Term in monthly instalments	96
Weighted Average Original Term in monthly instalments	58,18

Distribution by Remaining Term					Credit Type				Vehicle Status			
					Auto Credit		Classic Credit		New		Used	
Length of Remaining Term (monthly instalments)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
00 - 01	27	0,03%	250.520,01 €	0,03%	7	45.432,50 €	20	205.087,51 €	20	220.831,64 €	7	29.688,37 €
01 - 12	6.249	7,14%	17.654.485,73 €	2,23%	1.367	2.911.468,42 €	4.882	14.743.017,31 €	5.363	15.362.646,49 €	886	2.291.839,24 €
13 - 24	25.965	29,67%	157.316.835,15 €	19,84%	4.309	20.015.930,76 €	21.656	137.300.904,39 €	22.150	132.764.069,19 €	3.815	24.552.765,96 €
25 - 36	28.214	32,24%	245.071.816,50 €	30,90%	4.934	37.809.157,62 €	23.280	207.262.658,88 €	24.259	212.114.073,80 €	3.955	32.957.742,70 €
37 - 48	12.001	13,71%	140.662.420,98 €	17,74%	158	2.434.327,98 €	11.843	138.228.093,00 €	9.238	110.033.793,01 €	2.763	30.628.627,97 €
49 - 60	7.194	8,22%	101.303.804,11 €	12,77%	37	573.609,39 €	7.157	100.730.194,72 €	5.550	79.063.000,61 €	1.644	22.240.803,50 €
61 - 72	5.223	5,97%	84.825.179,19 €	10,70%	0	0,00 €	5.223	84.825.179,19 €	3.770	62.545.917,94 €	1.453	22.279.261,25 €
73 - 84	2.442	2,79%	42.121.820,30 €	5,31%	0	0,00 €	2.442	42.121.820,30 €	2.086	35.218.161,09 €	356	6.903.659,21 €
85 - 94	202	0,23%	3.851.278,81 €	0,49%	0	0,00 €	202	3.851.278,81 €	189	3.562.525,95 €	13	288.752,86 €
Total	87.517	100%	793.058.160,78 €	100%	10.812	63.789.926,67 €	76.705	729.268.234,11 €	72.625	650.885.019,72 €	14.892	142.173.141,06 €

Statistics	
Minimum Remaining Term in monthly instalments	0
Maximum Remaining Term in monthly instalments	85
Weighted Average Remaining Term in monthly instalments	40,18

Distribution by Seasoning					Credit Type				Vehicle Status			
					Auto Credit		Classic Credit		New		Used	
Seasoning (monthly instalments)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
01 - 12	10.506	12,00%	117.184.063,71 €	14,78%	1.147	9.102.997,71 €	9.359	108.081.066,00 €	8.789	97.266.111,25 €	1.717	19.917.952,46 €
13 - 24	61.877	70,70%	576.610.988,00 €	72,71%	7.884	48.103.272,42 €	53.993	528.507.715,58 €	51.187	471.557.957,82 €	10.690	105.053.030,18 €
25 - 36	13.315	15,21%	91.941.470,59 €	11,59%	1.671	6.418.895,91 €	11.644	85.522.574,68 €	11.189	76.283.179,62 €	2.126	15.658.290,97 €
37 - 48	1.324	1,51%	5.498.198,38 €	0,69%	110	164.760,63 €	1.214	5.333.437,75 €	1.087	4.361.047,80 €	237	1.137.150,58 €
49 - 60	312	0,36%	1.326.943,66 €	0,17%	0	0,00 €	312	1.326.943,66 €	229	1.025.038,28 €	83	301.905,38 €
61 - 72	136	0,16%	390.707,66 €	0,05%	0	0,00 €	136	390.707,66 €	105	297.874,75 €	31	92.832,91 €
> 72	47	0,05%	105.788,78 €	0,01%	0	0,00 €	47	105.788,78 €	39	93.810,20 €	8	11.978,68 €
Total	87.517	100%	793.058.160,78 €	100%	10.812	63.789.926,67 €	76.705	729.268.234,11 €	72.625	650.885.019,72 €	14.892	142.173.141,06 €

Statistics	
Minimum Seasoning Term in monthly instalments	4
Maximum Seasoning Term in monthly instalments	96
Weighted Average Seasoning Term in monthly instalments	17,99

* These tables exclusively cover contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation VII. - Credit Type and Type of Car
Credit Type

Credit Type	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
Auto Credit	10.812	12,35%	63.789.926,67 €	8,04%
Classic Credit	76.705	87,65%	729.268.234,11 €	91,96%
Total	87.517	100%	793.058.160,78 €	100%

Type of Car

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
New Cars	72.625	82,98%	650.885.019,72 €	82,07%
Used Cars	14.892	17,02%	142.173.141,06 €	17,93%
Total	87.517	100%	793.058.160,78 €	100%

Type of Car: only Auto Credit

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
New Cars	10.629	98,31%	62.896.215,86 €	98,60%
Used Cars	183	1,69%	893.710,81 €	1,40%
Total	10.812	100%	63.789.926,67 €	100%

Type of Car: only Classic Credit

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
New Cars	61.996	80,82%	587.988.803,86 €	80,63%
Used Cars	14.709	19,18%	141.279.430,25 €	19,37%
Total	76.705	100%	729.268.234,11 €	100%

* This table exclusively covers contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation VIII. - Distribution by Vehicle Makes and Models

Make and Model Total Portfolio						Credit Type				Vehicle Status			
Make	Model	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Auto Credit		Classic Credit		New		Used	
						Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
Audi	A1	3.116	3,56%	27.799.709,05 €	3,51%	649	3.044.512,81 €	2.467	24.755.196,24 €	2.168	17.475.284,07 €	948	10.324.424,98 €
	A3	5.091	5,82%	50.866.292,03 €	6,41%	1.046	5.704.532,09 €	4.045	45.161.759,94 €	3.311	30.362.687,61 €	1.780	20.503.604,42 €
	A4	2.317	2,65%	25.845.102,59 €	3,26%	398	2.597.781,17 €	1.919	23.247.321,42 €	1.475	15.632.740,70 €	842	10.212.361,89 €
	A5	505	0,59%	5.765.037,41 €	0,73%	120	854.701,36 €	385	4.930.336,05 €	364	4.042.819,11 €	141	1.742.218,30 €
	A6	412	0,47%	4.898.753,04 €	0,62%	87	859.030,82 €	325	4.039.722,22 €	247	2.876.739,24 €	165	2.022.013,80 €
	A7	48	0,05%	629.650,89 €	0,08%	11	118.847,86 €	37	510.803,03 €	24	283.862,05 €	24	345.788,84 €
	A8	12	0,01%	198.411,49 €	0,03%	3	58.090,32 €	9	140.321,17 €	3	59.283,81 €	9	139.127,68 €
	Q2	268	0,31%	2.927.612,69 €	0,37%	97	752.073,51 €	171	2.175.539,18 €	250	2.708.286,72 €	18	219.325,97 €
	Q3	2.488	2,84%	25.220.022,77 €	3,18%	580	3.951.148,18 €	1.908	21.268.874,59 €	2.122	21.079.179,48 €	366	4.140.843,29 €
	Q5	2.143	2,45%	27.245.325,39 €	3,44%	436	3.280.518,48 €	1.707	23.964.806,91 €	2.013	25.734.295,67 €	130	1.511.029,72 €
	Q7	156	0,18%	2.566.113,22 €	0,32%	49	716.976,88 €	107	1.849.136,34 €	127	1.921.106,04 €	29	645.007,18 €
	TT	50	0,06%	647.376,92 €	0,08%	15	146.455,90 €	35	500.921,02 €	23	314.297,00 €	27	333.079,92 €
	OTHER AUDI	21	0,02%	310.234,60 €	0,04%	7	138.034,58 €	14	174.200,02 €	11	165.554,45 €	10	144.680,15 €
	Subtotal	16.627	19,00%	174.939.642,09 €	22,06%	3.498	22.220.703,96 €	13.129	152.718.938,13 €	12.138	122.656.135,95 €	4.489	52.283.506,14 €
Seat	Mil	380	0,43%	2.312.976,67 €	0,29%	16	41.816,60 €	364	2.271.160,07 €	323	1.936.369,90 €	57	376.606,77 €
	ALHAMBRA	416	0,48%	3.590.662,81 €	0,45%	11	84.057,77 €	405	3.506.605,04 €	351	2.979.817,79 €	65	610.845,02 €
	ALTEA	225	0,26%	1.407.449,48 €	0,18%	1	999,15 €	224	1.406.450,33 €	159	934.184,40 €	66	473.265,08 €
	AROSA	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
	ATECA	2.739	3,13%	30.179.930,56 €	3,81%	148	1.542.825,25 €	2.591	28.637.105,31 €	2.701	29.696.546,67 €	38	483.383,89 €
	CORDOBA	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
	EXEO	15	0,02%	85.424,05 €	0,01%	0	0,00 €	15	85.424,05 €	8	43.564,12 €	7	41.859,93 €
	IBIZA	13.282	15,18%	112.880.827,50 €	14,23%	259	1.414.135,21 €	13.023	111.466.692,29 €	11.549	99.089.738,30 €	1.733	13.791.089,20 €
	LEON	12.641	14,44%	117.696.600,90 €	14,84%	278	1.510.596,86 €	12.363	116.186.004,04 €	10.375	96.977.729,75 €	2.266	20.718.871,15 €
	TOLEDO	1.504	1,72%	13.311.232,57 €	1,68%	28	155.501,77 €	1.476	13.155.730,80 €	1.373	12.049.123,16 €	131	1.262.109,41 €
	OTHER SEAT	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
	Subtotal	31.202	35,65%	281.465.104,54 €	35,49%	741	4.749.932,61 €	30.461	276.715.171,93 €	26.839	243.707.074,09 €	4.363	37.758.030,45 €
Skoda	CITIGO	95	0,11%	562.041,19 €	0,07%	5	18.970,04 €	90	543.071,15 €	79	445.588,92 €	16	116.452,27 €
	FABIA	2.979	3,40%	23.095.065,31 €	2,91%	161	670.868,77 €	2.818	22.424.196,54 €	2.714	20.867.983,27 €	265	2.227.082,04 €
	RAPID	1.426	1,63%	12.705.868,55 €	1,60%	38	178.734,54 €	1.388	12.527.134,01 €	1.308	11.633.282,52 €	118	1.072.606,03 €
	OCTAVIA	1.930	2,21%	21.874.267,63 €	2,76%	68	485.729,37 €	1.862	21.388.538,26 €	1.511	17.592.507,28 €	419	4.281.760,35 €
	ROOMSTER	4	0,00%	17.008,43 €	0,00%	0	0,00 €	4	17.008,43 €	2	9.393,42 €	2	7.615,01 €
	SPACEBACK	254	0,29%	2.459.948,36 €	0,31%	14	63.968,36 €	240	2.395.980,00 €	253	2.454.250,00 €	1	5.698,36 €
	SUPERB	552	0,63%	6.349.931,31 €	0,80%	16	109.469,14 €	536	6.240.462,17 €	482	5.691.472,21 €	70	658.459,10 €
	YETI	783	0,89%	8.117.158,43 €	1,02%	25	164.166,49 €	758	7.952.991,94 €	687	7.216.114,91 €	96	901.043,52 €
	OTHER SKODA	23	0,03%	213.813,33 €	0,03%	23	0,00 €	23	213.813,33 €	0	0,00 €	23	213.813,33 €
	Subtotal	8.046	9,19%	75.395.102,54 €	9,51%	327	1.691.906,71 €	7.719	73.703.195,83 €	7.036	65.910.572,53 €	1.010	9.484.530,01 €
VW	UP	92	0,11%	538.076,17 €	0,07%	24	88.484,53 €	68	449.591,64 €	60	316.468,54 €	32	221.607,63 €
	FOX	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
	POLO	6.743	7,70%	44.997.536,28 €	5,67%	1.503	6.644.619,96 €	5.240	38.352.916,32 €	5.637	36.806.750,74 €	1.106	8.190.785,54 €
	GOLF	10.324	11,80%	81.496.895,92 €	10,28%	2.231	12.128.036,29 €	8.093	69.368.859,63 €	8.010	61.534.495,91 €	2.314	19.962.400,01 €
	JETTA	128	0,15%	1.260.525,74 €	0,16%	8	35.094,12 €	120	1.225.431,62 €	107	1.023.316,49 €	21	237.209,25 €
	PASSAT	2.046	2,34%	17.934.716,08 €	2,26%	356	2.418.474,78 €	1.690	15.516.241,30 €	1.589	14.114.918,65 €	457	3.819.797,43 €
	EOS	3	0,00%	31.917,90 €	0,00%	0	0,00 €	3	31.917,90 €	0	0,00 €	3	31.917,90 €
	NEW BEETLE	223	0,25%	1.776.421,38 €	0,22%	75	474.196,61 €	148	1.302.224,77 €	177	1.391.400,50 €	46	385.020,88 €
	TOURAN	1.971	2,25%	16.977.081,07 €	2,14%	410	2.622.144,37 €	1.561	14.354.936,70 €	1.748	15.078.019,83 €	223	1.899.061,24 €
	SHARAN	291	0,33%	2.711.583,15 €	0,34%	59	518.304,13 €	232	2.193.279,02 €	259	2.426.820,82 €	32	284.762,33 €
	TOUAREG	48	0,05%	591.549,11 €	0,07%	17	196.913,68 €	31	394.635,43 €	39	429.630,16 €	9	161.918,95 €
	PHAETON	1	0,00%	3.565,59 €	0,00%	0	0,00 €	1	3.565,59 €	0	0,00 €	1	3.565,59 €
	CADDY	1.036	1,18%	10.117.799,96 €	1,28%	12	81.223,25 €	1.024	10.036.576,71 €	883	8.736.655,07 €	153	1.381.144,89 €
	T4/T5	1.166	1,33%	14.284.499,73 €	1,80%	50	486.686,69 €	1.116	13.797.813,04 €	1.056	13.121.244,84 €	110	1.163.254,89 €
	CRAFTER/LT	382	0,44%	5.307.415,13 €	0,67%	0	0,00 €	382	5.307.415,13 €	360	5.052.470,39 €	22	254.944,74 €
	AMAROK	18	0,02%	195.132,69 €	0,02%	1	5.313,63 €	17	189.819,06 €	17	170.979,35 €	1	24.153,34 €
	SCIROCCO	770	0,88%	7.008.494,78 €	0,88%	286	1.758.994,65 €	484	5.249.500,13 €	739	6.663.839,47 €	31	344.655,31 €
	TIGUAN	5.514	6,30%	48.500.767,06 €	6,12%	976	6.184.344,01 €	4.538	42.316.423,05 €	5.062	44.339.767,25 €	452	4.160.999,81 €
	OTHER VW	871	1,00%	7.416.131,02 €	0,94%	238	1.484.552,69 €	633	5.931.578,33 €	869	7.404.459,14 €	2	11.671,88 €
	Subtotal	31.627	36,14%	261.150.108,76 €	32,93%	6.246	35.127.383,39 €	25.381	226.022.725,37 €	26.612	218.611.237,15 €	5.015	42.538.871,61 €
Non VW Group Vehicles	OTHER	15	0,02%	108.202,85 €	0,01%	0	0,00 €	15	108.202,85 €	0	0,00 €	15	108.202,85 €
	Total	87.517	100,00%	793.058.160,78 €	100,00%	10.812	63.789.926,67 €	76.705	729.268.234,11 €	72.625	650.885.019,72 €	14.892	142.173.141,06 €

* This table exclusively covers contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation IX. - Geographic Distribution

Geographic Distribution Total Portfolio					Credit Type				Vehicle Status			
Autonomous Communities	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Auto Credit		Classic Credit		New		Used	
					Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
GALICIA	5.031	5,75%	48.414.160,67 €	6,10%	479	2.707.058,82 €	4.552	45.707.101,85 €	4.060	38.454.126,31 €	971	9.960.034,36 €
ASTURIAS	1.551	1,77%	14.120.516,49 €	1,78%	166	1.019.246,37 €	1.385	13.101.270,12 €	1.284	11.560.458,14 €	267	2.560.058,35 €
CANTABRIA	1.220	1,39%	10.824.057,37 €	1,36%	134	760.447,70 €	1.086	10.063.609,67 €	996	8.726.683,69 €	224	2.097.373,68 €
LA RIOJA	447	0,51%	3.785.861,23 €	0,48%	42	195.086,29 €	405	3.590.774,94 €	372	3.049.529,71 €	75	736.331,52 €
CASTILLA LEON	3.795	4,34%	32.775.216,18 €	4,13%	247	1.448.391,49 €	3.548	31.326.824,69 €	3.002	25.786.095,06 €	793	6.989.121,12 €
C.MADRID	15.165	17,33%	128.865.937,63 €	16,25%	2.229	13.303.932,53 €	12.936	115.562.005,10 €	12.770	106.431.997,48 €	2.395	22.433.940,15 €
PAIS VASCO	3.453	3,95%	28.447.713,96 €	3,59%	194	994.268,07 €	3.259	27.453.445,89 €	2.854	23.251.019,27 €	599	5.196.694,69 €
C.NAVARRA	908	1,04%	7.626.598,64 €	0,96%	119	581.722,51 €	789	7.044.876,13 €	773	6.413.397,98 €	135	1.213.200,66 €
CATALUÑA	17.613	20,13%	164.645.285,20 €	20,76%	2.407	15.139.423,52 €	15.206	149.505.861,68 €	14.216	130.837.729,78 €	3.397	33.807.555,42 €
ARAGÓN	2.387	2,73%	21.488.721,72 €	2,71%	246	1.439.788,26 €	2.141	20.048.933,46 €	1.952	17.458.774,69 €	435	4.029.947,03 €
C. VALENCIANA	9.151	10,46%	81.432.898,33 €	10,27%	1.308	7.301.720,88 €	7.843	74.131.177,45 €	7.618	67.117.160,83 €	1.533	14.315.737,50 €
CASTILLA LA MANCHA	3.689	4,22%	33.280.628,44 €	4,20%	355	2.147.999,92 €	3.334	31.132.628,52 €	2.995	26.638.840,89 €	694	6.641.787,55 €
EXTREMADURA	1.258	1,44%	11.411.313,65 €	1,44%	166	893.325,29 €	1.092	10.517.988,36 €	1.026	9.353.460,28 €	232	2.025.853,37 €
ANDALUCIA	14.262	16,30%	132.888.506,77 €	16,76%	2.075	11.947.557,12 €	12.187	120.940.949,65 €	11.894	110.562.767,29 €	2.368	22.325.739,48 €
ISLAS BALEARES	2.359	2,70%	20.797.451,62 €	2,62%	302	1.848.821,86 €	2.057	18.948.629,76 €	2.029	17.701.938,56 €	330	3.095.513,06 €
MURCIA	2.495	2,85%	24.807.013,76 €	3,13%	275	1.651.700,31 €	2.220	23.155.313,45 €	2.084	20.470.204,40 €	411	4.336.809,36 €
ISLAS CANARIAS	2.657	3,04%	26.684.963,17 €	3,36%	67	402.654,44 €	2.590	26.282.308,73 €	2.629	26.374.158,71 €	28	310.804,46 €
CEUTA	31	0,04%	305.740,92 €	0,04%	1	6.781,29 €	30	298.959,63 €	28	269.418,74 €	3	36.322,18 €
MELILLA	45	0,05%	455.575,03 €	0,06%	0	0,00 €	45	455.575,03 €	43	427.257,91 €	2	28.317,12 €
Total	87.517	100,00%	793.058.160,78 €	100,00%	10.812	63.789.926,67 €	76.705	729.268.234,11 €	72.625	650.885.019,72 €	14.892	142.173.141,06 €

* This table exclusively covers contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation X. - Motor Type

Customer Type Total Portfolio					Credit Type				Vehicle Status			
Motor type	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Auto Credit		Classic Credit		New		Used	
					Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
EA 189 (unfixed)	1.520	1,74%	12.793.835,02 €	1,61%	54	170.717,02 €	1.466	12.623.118,00 €	475	2.560.796,36 €	1.045	10.233.038,66 €
Other	85.997	98,26%	780.264.325,76 €	98,39%	10.758	63.619.209,65 €	75.239	716.645.116,11 €	72.150	648.324.223,36 €	13.847	131.940.102,40 €
Total	87.517	100,00%	793.058.160,78 €	100,00%	10.812	63.789.926,67 €	76.705	729.268.234,11 €	72.625	650.885.019,72 €	14.892	142.173.141,06 €

Poolinformation XI. - Loan Level Data

No.	Month / Year of Loan Origination	Month / Year of Default	Original Principal Balance	Outstanding Balance of Loan at Default	Current Balance	Rebate	Month / Year of Loss	Recovery from sale of Asset	Unsecured Recovery n.a.= not available	Total Recovery between Default and write off	Total Recovery after write off	Loss Amount	Loss Percentage on Original Balance	Loss Percentage Current Balance	Geographic Location of Borrower	Object Type (new / used)	Manufacturer / Make	Contract Type (lease/loan, amortising/balloon)	Distribution Channel n.a.= not available	Customer Type	08.2017
1	21/09/2016	00/00/0000	24.053,40 €	0,00 €	0,00 €	-	25/09/2017	-	-	19.787,80 €	0,00 €	636,29 €	2,65%	-	1	1	VW	C	-	Retail	19.787,80 €

Glossary

Original Maturity Date:	Original Maturity Date of each note as of the inception of the transaction (as of cut off date). Assuming a CPR of 10% and no clean up call. The Payment Date following the Monthly Period which includes the last day on which a loan payment on outstanding Purchased Loan Receivables becomes due (as of cut off date).
Collections:	Available Distribution Amount on each payment day as described in the Offering Circular
Delinquent contract:	The outstanding value of a contract which were past due more than 1 day
Defaulted contract:	The outstanding value of a terminated contract
Write Off:	The value of contracts which were written off as irrevocable
Recoveries:	All money received after a Default/Write Off of a contract
Net Swap Payment:	DRIVER España THREE is in a paying position (negative value).
Partial Prepayment:	Part of the debt has been paid back earlier than expected. There is still an outstanding amount.
Full Prepayments:	The customer decides to redeem the whole debt. The outstanding amount is zero.
Net Swap Receipt:	DRIVER España THREE is in a receiving position (positive value).