

Deal Name:	Driver España Four
Issuer:	DRIVER ESPAÑA FOUR, FONDO DE TITULIZACIÓN Calle Orense nº 69 28020 Madrid Spain
Seller of the Receivables:	Volkswagen Finance S.A., E.F.C.
Servicer Name:	Volkswagen Finance S.A., E.F.C.
Reporting Entity:	Volkswagen Finance S.A., E.F.C. ABS Operations Avenida de Bruselas 34, Alcobendas 28108 Madrid Spain
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Management company (Sociedad Gestora):	Titulización de Activos, S.G.F.T., S.A. Calle Orense nº 69 28020 Madrid Spain Phone: +34 91 702 0808 driver@tda-sgft.com

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Deal Overview

Cut Off Date:	31/05/2017			
Issue Date:	28/06/2017	Legal Maturity Date:	21/04/2028	
Reporting period:	October			
Reporting date:	16/11/2017			
Reporting Frequency:	monthly			
Period No.:	5			
Payment date:	21/11/2017			
Next payment date:	21/12/2017			
Asset collection period:	01/10/2017	until	31/10/2017	
Interest Accrual Period:	23/10/2017	until	21/11/2017	Days accrued: 29
Note Payment Period:	23/10/2017	until	21/11/2017	

Poolinformation at Cut Off Date

	Number of Contracts	Outstanding Discounted Principal Balance	Outstanding Nominal Balance
Outstanding Pool	89.240	1.000.025.385,03	1.026.375.672,39 €
Repurchased Loan Contracts	0	0	0,00 €

Credit Type	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
Auto Credit	12,45%	85.518.813,76	8,55%
Classic Credit	87,55%	914.506.571,27	91,45%
Total	100,00%	1.000.025.385,03 €	100,00%

Type of Car	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
New	82,91%	823.185.007,56	82,32%
Used	17,09%	176.840.377,47	17,68%
Total	100,00%	1.000.025.385,03 €	100,00%

Transaction Events, Trigger & Rating Overview

Clean-Up Call Condition

Current Outstanding Discounted Portfolio	Min. Outstanding Discounted Portfolio
87,02%	10,00%

Repurchase of Receivables

	Number of contracts	Outstanding Discounted Balance	Re-Purchase Price
Current Period	-	-	-
Previous Periods	-	-	-
Total	-	-	-

If a repurchase of receivables occurred, it would only result from non-eligibility as of the respective Cut Off Date (which has been discovered at a later stage).

Credit Enhancement Increase Condition

Cumulative Gross Loss Ratio

0,01060%

Targeted Overcollateralisation Percentage

	Class A	Class B
Initial OC @ Poolcut	11,20%	8,60%
Current OC Level	12,93%	9,95%
Current Target OC	21,00%	14,50%
Regular Target OC	21,00%	14,50%
Level 1 Target OC	25,00%	18,00%
Level 2 Target OC	100,00%	100,00%

OC = Asset Overcollateralisation

Level 1 Credit Enhancement Increase Condition -

Cumulative Gross Loss Ratio exceeds (i) 2.0% on any Payment Date prior to or during March 2015 (included); or (ii) 4.60% for any Payment Date after April 2015 but prior to or during November 2015.

NO

Level 2 Credit Enhancement Increase Condition -

Cumulative Gross Loss Ratio exceeds 10.0% for any Payment Date

NO

Transaction Party Replacements

Capacity of Transaction Party	Date of Replacement	Reason for Replacement	Replaced Party	Replaced by

Rating Information on relevant Transaction Parties

Account Bank: BNP Paribas Securities Services Current Rating Minimum required Rating <i>(if no short term Rating available, the higher long term rating is applicable)</i>	Fitch			DBRS			Moody's			S&P		
	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
							A-1	P-1	Stable			
							A2	P-1				
Required Rating:												
fulfilled												
Paving Agent BNP Paribas Securities Services Current Rating Minimum required Rating <i>(if no short term Rating available, the higher long term rating is applicable)</i>	Fitch			DBRS			Moody's			S&P		
	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
							A1	P-1	Stable			
							A2	P-1				
Required Rating:												
fulfilled												
Swap Counterparty: Royal Bank of Canada Current Rating Minimum required Rating <i>(if no short term Rating available, the higher long term rating is applicable)</i>	Fitch			DBRS			Moody's			S&P		
	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
				AA	R1 (high)	Negative	Aa3	P-1	Negative			
Required Rating:												
fulfilled												
Service: Volkswagen Finance S.A. Current Rating Minimum required Rating												
Required Rating:												
fulfilled												

*Ratings last updated on 23/02/2016

Deal Overview: Counterparties

Joint Lead Managers:	Lloyds Bank plc 25 Gresham Street London EC2V 7HN United Kingdom	Crédit Agricole Corporate and Investment Bank 12 Place des États-Unis 92120 Montrouge France
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Management company (Sociedad Gestora):	Titulización de Activos, S.G.F.T., S.A. Calle Orense nº 69 28020 Madrid Spain phone: +34 91 702 0808 driver@tda-sqft.com
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Servicer:	Volkswagen Finance E.F.C. Avd de Bruselas 34 28108 Alcobendas (Madrid) AbsOperations.Spain@vwfs.com	Clearing Systems:	IBERCLEAR Plaza de la Lealtad 1 28014 Madrid Spain phone: +34 91 709 5000 iberclear@iberclear.es
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Paying Agent:	BNP Paribas Securities Services , Sucursal en España Calle Ribera del Loira, 28 28042 Madrid Spain	Account Bank:	BNP Paribas Securities Services , Sucursal en España Calle Ribera del Loira, 28 28042 Madrid Spain
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Rating Agencies:	Moody's An der Welle 5 60322 Frankfurt Germany	DBRS Ratings Limited 20 Fenchurch Street London EC3M 3BY United Kingdom
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Swap Counterparty:	Royal Bank of Canada, London Branch Riverbank House, 2 Swan Lane London EC4R 3BF United Kingdom
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Information regarding the Notes I
Rating Details:

Rating at Issue Date	Class A	Class B
Moody's	Aa2	A2
DBRS	AAA	A

Current Rating	Class A	Class B
Moody's	Aa2	A2
DBRS	AAA	A

Information on Notes	Class A	Class B
Final Maturity Date	21/04/2028	21/04/2028
Scheduled Repayment Date:	21/02/2025	21/02/2025
ISIN:	ES0305259006	ES0305259014
Common Code:	162693174	162705512
Nominal Amount:	100.000,00 €	100.000,00 €

Information on Interest	Class A	Class B
Spread/Margin:	38 pbs	75 pbs
Index Rate:	1-Month Euribor	
Fixed/ Floating:	Floating	Fixed
Current Coupon:	1-Month Euribor + 38 pbs	+ 75 pbs
Day Count Convention	30/360	30/360

Clean-Up Call

Volkswagen Finance will have the right at its option to exercise a Clean-Up Call and to repurchase the Loan Receivables from Driver España One at any time when the sum of the Discounted Principal Balance for all loan contracts is less than 10 per cent. of the sum of the Discounted Principal Balance for all Loan contracts as of the Cut Off Date, provided that all payment obligations under the Notes will be thereby fulfilled.

Information regarding the Notes II

Monthly Period:	October		
Payment Date:	21/11/2017		
Interest Accrual Period (from/until):	23/10/2017	21/11/2017	
Days Accrued:	29		
Base Interest Rate (1-Month Euribor):	-0,373%		
	EUR		
Day Count Convention:	30/360		

Interest Payments		Class A	Class B
Total Interest Amount of the Reporting Period		4.440,00 €	7.896,20 €
Gross Paid interest:		4.440,00 €	7.896,20 €
Unpaid Interest:			
Unpaid interest of the Reporting Period:		- €	- €
Cumulative unpaid interest:		- €	- €

Principal Payment		Class A	Class B
Note Balance (Cut Off Date):		888.000.000,00 €	26.000.000,00 €
Note Balance (Beginning of Period):		783.566.049,60 €	26.000.000,00 €
Unallocated Redemption Amount from Previous Period:	65,79 €		
Available Redemption Amount Reporting Period:	25.884.662,02 €		
Total Available Redemption Amount:	25.884.727,81 €		
Redemption Amount per Class:		25.884.667,20 €	0,00 €
Unallocated Redemption Amount per note class from current period::		60,61 €	0,00 €
Note Balance (End of Period):		757.681.382,40	26.000.000,00
Note Factor (End of Period):		85,32%	100,00%

Overcollateralisation		Class A	Class B
Initial OC Percentage at Poolcut		11,2023%	8,6023%
Current OC Percentage		12,9333%	9,9455%

Credit Enhancement

Credit Enhancement as of Cut Off Date

	Outstanding Discounted Principal Balance (%)	Value
Class B Note*	2,60%	26.000.000,00 €
Subordinated Loan	5,10%	51.025.385,03 €
Overcollateralization	3,50%	35.000.000,00 €
Cash Collateral Account	1,30%	13.000.000,00 €
<i>*for subordination to class A note</i>		

Cash Collateral Account (CCA)	in EUR	in % of Outstanding Discounted Balance as of
Initial Balance at Poolcut	13.000.000,00 €	1,30% Poolcut
Targeted Balance (Floor)	11.000.000,00 €	1,10% Poolcut
Balance as of the Beginning of the Period	11.648.530,96 €	1,16% BoPeriod
Payment from CCA/ Payment to CCA	335.534,77 €	- -
Balance as of the End of the Period	11.312.996,19 €	1,30% EoPeriod

Calculation of Credit Enhancement:

The Class B Notes benefit from the Subordinated Loan, the Overcollateralisation and the Cash Collateral Account.

- The transaction starts with sequential amortisation and therefore initially only the Class A Notes will receive principal payments
- The transaction switches into pro rata amortisation once an overcollateralisation percentage (i.e. credit enhancement excluding cash collateral) of OC-Percentage for the Class A Notes and OC-Percentage for the Class B Notes has been reached
- The amortisation will revert to sequential in case the total amount of notes outstanding falls below 10% of the initial notes outstanding

Set off Risk

No set off risk is applicable in this transaction.

Swap/ Waterfall

Amortising Interest Rate Swap	Class A	Class B
Initial Principal	783.566.049,60 €	26.000.000,00 €
Underlying Principal for Reporting Period	783.566.049,60 €	26.000.000,00 €
<i>Paying Leg</i>	Fix Interest Rate	
<i>Receiving Leg</i>	Floating Interest Rate	
Net Swap payments/ Receipts	- 126.175,90 €	- 4.670,61 €

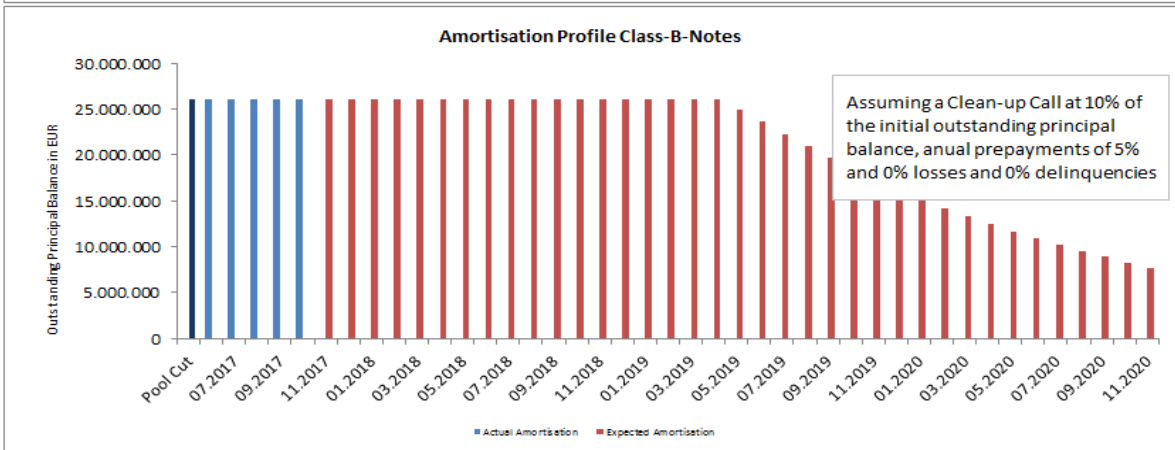
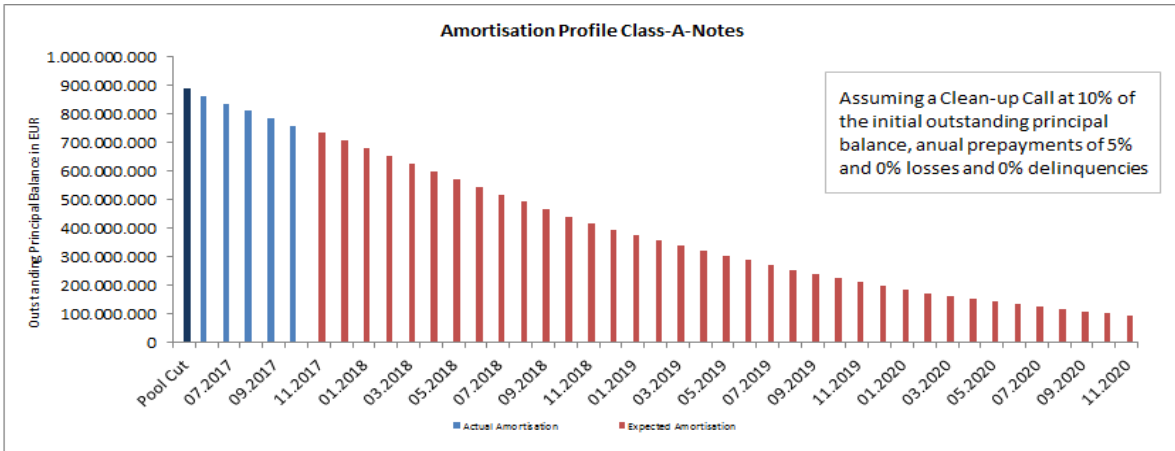
Waterfall

		Payment	Remaining Amount
Remaining Balance from Previous Period		65,79 €	
Available Distribution Amount	plus	26.802.791,64 €	26.802.857,43 €
Fees	less	774.946,91 €	26.027.910,52 €
Net Swap Payments Class A	less	126.175,90 €	25.901.734,62 €
Net Swap Payments Class B	less	4.670,61 €	25.897.064,01 €
Interest Class A	less	4.440,00 €	25.892.624,01 €
Interest Class B	less	7.896,20 €	25.884.727,81 €
Payment to Cash Collateral Account	less	- €	25.884.727,81 €
Redemption Class A	less	25.884.667,20 €	60,61 €
Redemption Class B	less	- €	60,61 €
Remaining Amount Due to Rounding	less	60,61 €	- €
Other Payments to Swap Counterparties	less	- €	- €
Interest Subordinated Loan	less	- €	- €
Redemption Subordinated Loan	less	- €	- €
Payment to Subordinated Lender or VW Finance	less	- €	- €
Payment from Cash Collateral Account		335.534,77 €	335.534,77 €
Interest Subordinated Loan	less	69.628,25 €	265.906,52 €
Redemption Subordinated Loan	less	265.906,52 €	- €
Payment to Subordinated Lender or VW Finance	less	- €	- €

Run Out Schedule

At the End of Previous Reporting Period 30/09/2017				At the end of Reporting Period 31/10/2017			
Payment Period	ABS Remaining Depreciation	ABS Remaining Interest	ABS Remaining Instalments	Payment Period	ABS Remaining Depreciation	ABS Remaining Interest	ABS Remaining Instalments
Arrears	214.960,88 €	7.349,87 €	222.310,75 €	Arrears	241.815,01 €	8.087,62 €	249.902,63 €
10/2017	24.584.237,72 €	983.987,68 €	25.568.225,40 €				
11/2017	24.566.629,58 €	956.987,41 €	25.523.616,99 €	11/2017	24.534.049,94 €	955.611,09 €	25.489.661,03 €
12/2017	24.551.541,69 €	930.003,51 €	25.481.545,20 €	12/2017	24.518.365,43 €	928.663,00 €	25.447.028,43 €
01/2018	24.566.286,97 €	903.034,07 €	25.469.321,04 €	01/2018	24.533.334,51 €	901.729,98 €	25.435.064,49 €
02/2018	24.551.658,39 €	876.050,98 €	25.427.709,37 €	02/2018	24.518.779,23 €	874.783,06 €	25.393.562,29 €
03/2018	24.516.746,59 €	849.084,70 €	25.365.831,29 €	03/2018	24.481.833,59 €	847.852,96 €	25.329.686,55 €
04/2018	24.497.879,47 €	822.151,77 €	25.320.031,24 €	04/2018	24.462.858,57 €	820.958,39 €	25.283.816,96 €
05/2018	24.478.551,09 €	795.243,26 €	25.273.794,35 €	05/2018	24.443.729,32 €	794.088,31 €	25.237.817,63 €
06/2018	24.444.364,54 €	768.358,79 €	25.212.723,33 €	06/2018	24.409.808,32 €	767.242,13 €	25.177.050,45 €
07/2018	24.414.691,52 €	741.507,48 €	25.156.199,00 €	07/2018	24.380.097,38 €	740.428,74 €	25.120.526,12 €
08/2018	24.361.323,96 €	714.689,16 €	25.076.013,12 €	08/2018	24.326.660,65 €	713.648,41 €	25.040.309,06 €
09/2018	24.305.980,91 €	687.928,87 €	24.993.909,78 €	09/2018	24.271.704,14 €	686.926,17 €	24.958.630,31 €
10/2018	24.273.463,01 €	661.234,06 €	24.934.697,07 €	10/2018	24.240.097,83 €	660.269,08 €	24.900.366,91 €
11/2018	24.156.885,81 €	634.569,64 €	24.791.455,45 €	11/2018	24.123.507,15 €	633.641,24 €	24.757.148,39 €
12/2018	23.661.911,69 €	608.037,77 €	24.269.949,46 €	12/2018	23.629.532,21 €	607.146,06 €	24.236.678,27 €
01/2019	23.229.378,25 €	582.049,24 €	23.811.427,49 €	01/2019	23.197.508,89 €	581.193,07 €	23.778.701,96 €
02/2019	22.916.445,91 €	556.532,55 €	23.472.978,46 €	02/2019	22.884.808,29 €	555.711,42 €	23.440.519,71 €
03/2019	22.587.764,40 €	531.360,05 €	23.119.124,45 €	03/2019	22.556.833,13 €	530.573,66 €	23.087.406,79 €
04/2019	22.262.195,30 €	506.544,82 €	22.768.740,12 €	04/2019	22.232.115,72 €	505.792,36 €	22.737.908,08 €
05/2019	21.840.252,11 €	482.087,77 €	22.322.339,88 €	05/2019	21.810.429,45 €	481.368,41 €	22.291.797,86 €
06/2019	21.448.174,37 €	458.100,31 €	21.906.274,68 €	06/2019	21.418.705,78 €	457.413,69 €	21.876.119,47 €
07/2019	20.974.236,00 €	434.539,47 €	21.408.775,47 €	07/2019	20.945.586,96 €	433.885,25 €	21.379.472,21 €
08/2019	20.451.853,76 €	411.502,75 €	20.863.356,51 €	08/2019	20.423.432,23 €	410.880,00 €	20.834.312,23 €
09/2019	20.080.696,95 €	389.036,65 €	20.469.733,60 €	09/2019	20.052.562,95 €	388.445,09 €	20.441.008,04 €
10/2019	19.570.494,41 €	366.980,46 €	19.937.474,87 €	10/2019	19.543.294,68 €	366.419,86 €	19.909.714,54 €
11/2019	18.842.431,90 €	345.484,37 €	19.187.916,27 €	11/2019	18.815.747,59 €	344.953,61 €	19.160.701,20 €
12/2019	17.678.553,92 €	324.788,22 €	18.003.342,14 €	12/2019	17.653.481,95 €	324.286,74 €	17.977.768,69 €
01/2020	16.219.040,17 €	305.367,53 €	16.524.407,70 €	01/2020	16.194.665,11 €	304.893,63 €	16.499.568,74 €
02/2020	15.208.225,23 €	287.555,43 €	15.495.780,66 €	02/2020	15.184.886,95 €	287.108,27 €	15.471.995,22 €
03/2020	14.281.385,55 €	270.850,88 €	14.552.236,43 €	03/2020	14.259.895,76 €	270.429,41 €	14.530.325,17 €
04/2020	13.755.503,62 €	255.164,35 €	14.010.667,97 €	04/2020	13.735.663,41 €	254.766,42 €	13.990.429,83 €
05/2020	13.109.741,31 €	240.055,18 €	13.349.796,49 €	05/2020	13.089.879,29 €	239.679,06 €	13.329.568,35 €
06/2020	12.539.744,80 €	225.656,94 €	12.765.401,74 €	06/2020	12.520.435,51 €	225.302,64 €	12.745.738,15 €
07/2020	11.873.053,87 €	211.883,72 €	12.084.937,59 €	07/2020	11.854.529,25 €	211.550,60 €	12.066.079,85 €
08/2020	11.197.921,01 €	198.839,31 €	11.396.760,32 €	08/2020	11.180.533,45 €	198.526,59 €	11.379.060,04 €
09/2020	10.788.552,39 €	186.539,93 €	10.975.092,32 €	09/2020	10.771.373,73 €	186.246,28 €	10.957.620,01 €
10/2020	10.233.448,67 €	174.687,97 €	10.408.136,64 €	10/2020	10.217.167,12 €	174.413,20 €	10.391.580,32 €
11/2020	9.607.388,54 €	163.449,94 €	9.770.838,48 €	11/2020	9.591.330,67 €	163.193,05 €	9.754.523,72 €
12/2020	8.753.330,99 €	152.896,47 €	8.906.227,46 €	12/2020	8.738.125,38 €	152.657,23 €	8.890.782,61 €
01/2021	7.886.060,30 €	143.280,86 €	8.029.341,16 €	01/2021	7.871.757,43 €	143.058,26 €	8.014.815,69 €
02/2021	7.170.614,71 €	134.620,55 €	7.305.235,26 €	02/2021	7.157.108,63 €	134.413,72 €	7.291.522,35 €
03/2021	6.470.904,63 €	126.743,71 €	6.597.648,34 €	03/2021	6.458.404,50 €	126.551,69 €	6.584.956,19 €
04/2021	6.312.868,51 €	119.636,03 €	6.432.504,54 €	04/2021	6.300.661,67 €	119.457,76 €	6.420.119,43 €
05/2021	6.106.653,53 €	112.702,28 €	6.219.355,81 €	05/2021	6.094.433,31 €	112.537,39 €	6.206.970,70 €
06/2021	5.927.033,55 €	105.993,83 €	6.033.027,38 €	06/2021	5.915.018,06 €	105.842,40 €	6.020.860,46 €
07/2021	5.721.686,94 €	99.483,33 €	5.821.170,27 €	07/2021	5.709.658,25 €	99.345,10 €	5.809.003,35 €
08/2021	5.474.341,27 €	93.198,42 €	5.567.539,69 €	08/2021	5.462.911,36 €	93.073,38 €	5.555.984,74 €
09/2021	5.318.281,35 €	87.184,53 €	5.405.465,88 €	09/2021	5.308.027,22 €	87.072,06 €	5.395.099,27 €
10/2021	5.124.963,41 €	81.343,52 €	5.206.306,93 €	10/2021	5.115.242,10 €	81.242,33 €	5.196.484,43 €
Subtotal	827.110.335,45 €	21.106.360,39 €	848.216.695,84 €	Subtotal	801.382.389,06 €	20.093.359,86 €	821.475.748,92 €
> 10/2021	68.930.507,70 €	875.941,90 €	69.806.449,60 €	> 10/2021	68.848.086,75 €	875.067,78 €	69.723.154,53 €
Total	896.040.843,15 €	21.982.302,29 €	918.023.145,44 €	Total	870.230.475,81 €	20.968.427,64 €	891.198.903,45 €

Amortisation Profile



Defaults/ Performance Trigger

Cumulative Gross Losses

	Number of Contracts	Defaults - Discounted principal balance
Begin of Period	6	79.347,09
Defaults	3	26.341,12
End of Period	9	105.688,21

Cumulative Gross Loss Ratio

Cumulative Defaults as percentage of Discounted Principal Balance at Pool cut Date (€)	0,0106%
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Performance Triggers

A Targeted Note Balance was implemented to assure on a monthly basis that no cash is paid to lower steps in the waterfall unless there is sufficient overcollateralization to support the notes.

The performance trigger in form of a credit enhancement increase condition will be activated when the cumulative Gross Loss Ratio exceeds the defined limits. In this case the overcollateralization will be increased accordingly.

	OC-Percentage Class A Notes	OC-Percentage Class B Notes
Until a Credit Enhancement Increase condition is in place	21,00%	14,50%
Level I Credit Enhancement Increase condition is in place	25,00%	18,00%
Level II Credit Enhancement Increase condition is in place	100,00%	100,00%

Performance Trigger

Levels	Credit Enhancement increase condition	Credit Enhancement increase condition in place?
Level 1	Cumulative Gross Loss Ratio exceeds (i) 1.80 % on any Payment Date prior to or during January 2017; or (ii) 4.00% for any Payment Date after January 2017 but prior to or during October 2017	No
Level 2	Cumulative Gross Loss Ratio exceeds 8.0% for any Payment Date	No

Performance Pool vis-a-vis Triggers

Cumulated Gross loss



Overview Outstanding Contracts

Development of Pool within Reporting Period

	Number of contracts	Adjustments	Outstanding Nominal Balance
Begin of Period			918.023.145,44 €
End of Period			891.198.903,45 €
Periodic reduction of Nominal		26.824.241,99 €	26.824.241,99 €
Excess provision at pool cut		0,00 €	
Adjustment due to outdated arrears		0,00 €	
Cancelled interest in prepayments		-30.898,55 €	
Fees for prolongation		304,72 €	
Write Off / Write Down	-	0,00 €	
Recoveries after Write Off		0,00 €	
Cancellation fees		8.002,58 €	
Interest in arrears		1.140,90 €	
Net Swaps		0,00 €	
Available Distribution Amount		26.802.791,64 €	

Status of Contracts

Status	Pool Balance at Poolcut		Credit Type				Vehicle Status			
	Number of Contracts	Outstanding Discounted Principal Balance	Auto Credit		Classic Credit		New		Used	
			Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
Current	89.240	1.000.025.385,03 €	11.113	85.518.813,76 €	78.127	914.506.571,27 €	73.992	823.185.007,56 €	15.248	176.840.377,47 €
Delinquent	0	- €	0	- €	0	- €	0	- €	0	- €
Defaulted	0	- €	0	- €	0	- €	0	- €	0	- €
Partial Prepayment	0	- €	0	- €	0	- €	0	- €	0	- €
End of Term	0	- €	0	- €	0	- €	0	- €	0	- €
Write Off	0	- €	0	- €	0	- €	0	- €	0	- €
Full Prepayment	0	- €	0	- €	0	- €	0	- €	0	- €
Repurchase	0	- €	0	- €	0	- €	0	- €	0	- €
Total	89.240	1.000.025.385,03 €	11.113	85.518.813,76 €	78.127	914.506.571,27 €	73.992	823.185.007,56 €	15.248	176.840.377,47 €

Status	Pool Balance at the End of Period		Credit Type				Vehicle Status			
	Number of Contracts (End of Period)	Outstanding Discounted Principal Balance (End of Period)	Auto Credit		Classic Credit		New		Used	
			Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
Current	87.907	865.100.773,55 €	10.896	71.372.352,83 €	77.011	793.728.420,72 €	72.954	711.216.386,34 €	14.953	153.884.387,21 €
Delinquent	395	5.010.816,73 €	62	478.597,40 €	333	4.532.219,33 €	299	3.789.433,25 €	96	1.221.383,48 €
Defaulted	8	96.506,37 €	1	11.732,31 €	7	84.774,06 €	8	96.506,37 €	0	- €
Partial Prepayment	7	22.379,16 €	2	6.376,74 €	5	16.002,42 €	5	16.633,14 €	2	5.746,02 €
End of Term	395	0,00 €	82	0,00 €	313	0,00 €	326	- €	69	- €
Write Off	1	0,00 €	0	0,00 €	1	0,00 €	1	- €	0	- €
Full Prepayment	527	0,00 €	70	0,00 €	457	0,00 €	399	- €	128	- €
Repurchase	0	0,00 €	0	0,00 €	0	0,00 €	0	- €	0	- €
Total	89.240	870.230.475,81 €	11.113	71.869.059,28 €	78.127	798.361.416,53 €	73.992	715.118.959,10 €	15.248	155.111.516,71 €

Information on the retention of net economic interest
Retention Amount at Poolcut

Type of Asset	Number of Loans	Percentage of Loans (%)	Outstanding Nominal Balance	Percentage of Balance (%)
Portfolio sold to Fund	89.240	93,86%	1.026.375.672,39 €	93,98%
Retention of Volkswagen Finance	5.838	6,14%	65.791.815,50 €	6,02%
Total	95.078	100,00%	1.092.167.487,89 €	100,00%

Retention Amounts		
Minimum Retention	51.318.783,62 €	5,00%
Actual Retention	65.791.815,50 €	6,02%

Retention Amount End of Period

Type of Asset	Number of Loans	Percentage of Loans (%)	Outstanding Nominal Balance	Percentage of Balance (%)
Portfolio sold to Fund	88.317	93,86%	891.198.903,45 €	93,99%
Retention of Volkswagen Finance	5.774	6,14%	57.001.258,58 €	6,01%
Total	94.091	100,00%	948.200.162,03 €	100,00%

Retention Amounts		
Minimum Retention	47.410.008,10 €	5,00%
Actual Retention	57.001.258,58 €	6,01%

In its capacity as originator and original lender, Volkswagen Finance, S.A. complies with the retention requirement of a material net economic interest in accordance with §122a CRD.

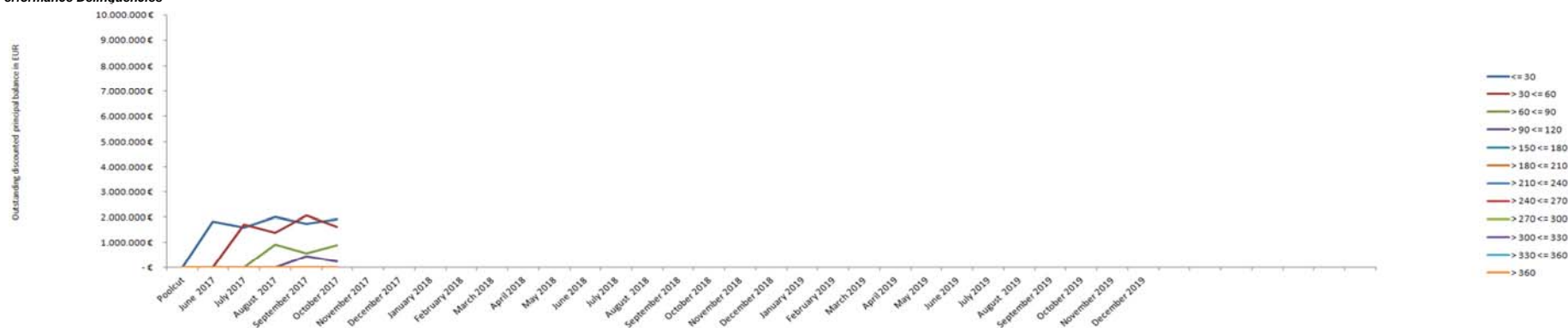
By adhering to option c) of the directive, Volkswagen Finance, S.A. will keep the exposures designated for retention on its balance sheet on an ongoing basis.

The latest end of month level of retention will be published on a monthly basis within the Investor Report.

Delinquent Contracts

Total Portfolio							Credit Type				Vehicle Status			
Days in Arrears	Number of Contracts	Number of Contracts (%)	Outstanding Discounted Principal Balance	Outstanding Discounted Principal Balance (%)	Outstanding Nominal Balance	Outstanding Nominal Balance (%)	Auto Credit		Classic Credit		New		Used	
							Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
> 1 <= 30	155	0,18%	1.920.236,26 €	0,22%	1.978.571,70 €	0,21%	25	199.724,35 €	130	1.720.511,91 €	122	1.487.136,54 €	33	433.099,72 €
> 30 <= 60	126	0,14%	1.629.201,12 €	0,19%	1.683.142,92 €	0,18%	18	108.559,28 €	108	1.520.641,84 €	100	1.289.194,85 €	26	340.006,27 €
> 60 <= 90	66	0,07%	875.221,06 €	0,10%	903.855,01 €	0,10%	8	92.192,95 €	58	783.028,11 €	44	603.061,41 €	22	272.159,65 €
> 90 <= 120	19	0,02%	243.406,99 €	0,03%	250.404,14 €	0,03%	4	28.069,91 €	15	215.337,08 €	13	156.662,35 €	6	86.744,64 €
> 120 <= 150	29	0,03%	342.751,30 €	0,04%	353.630,37 €	0,04%	7	50.050,91 €	22	292.700,39 €	20	253.378,10 €	9	89.373,20 €
> 150 <= 180	0	0,00%	- €	0,00%	- €	0,00%	0	- €	0	- €	0	- €	0	- €
Subtotal	395	0,44%	5.010.816,73 €	0,58%	5.169.604,14 €	0,56%	62	478.597,40 €	333	4.532.219,33 €	299	3.789.433,25 €	96	1.221.383,48 €
> 180 <= 210	0	0,00%	- €	0,00%	- €	0,00%	0	- €	0	- €	0	- €	0	- €
> 210 <= 240	0	0,00%	- €	0,00%	- €	0,00%	0	- €	0	- €	0	- €	0	- €
> 240 <= 270	0	0,00%	- €	0,00%	- €	0,00%	0	- €	0	- €	0	- €	0	- €
> 270 <= 300	0	0,00%	- €	0,00%	- €	0,00%	0	- €	0	- €	0	- €	0	- €
> 300 <= 330	0	0,00%	- €	0,00%	- €	0,00%	0	- €	0	- €	0	- €	0	- €
> 330 <= 360	0	0,00%	- €	0,00%	- €	0,00%	0	- €	0	- €	0	- €	0	- €
> 360	0	0,00%	- €	0,00%	- €	0,00%	0	- €	0	- €	0	- €	0	- €
Subtotal	0	0,00%	0,00 €	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
Total	395	0,44%	5.010.816,73 €	0,58%	5.169.604,14 €	0,56%	62	478.597,40 €	333	4.532.219,33 €	299	3.789.433,25 €	96	1.221.383,48 €

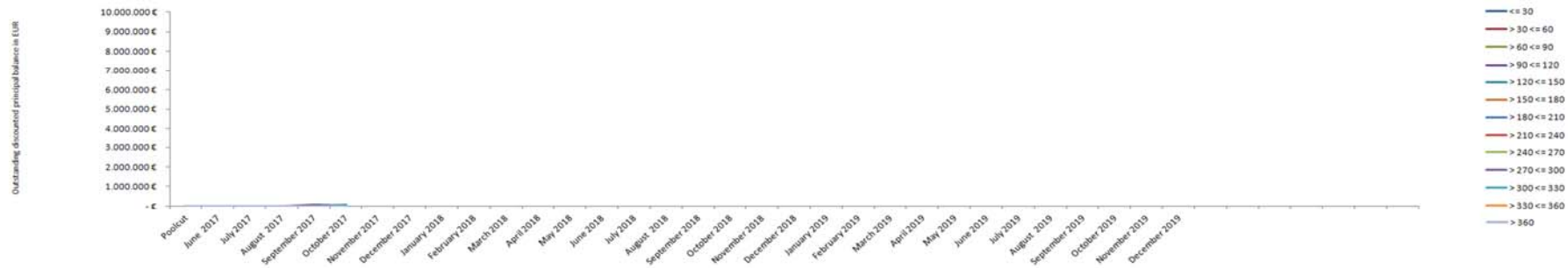
Performance Delinquencies



Defaulted Contracts

Defaulted Profile Total Portfolio							Credit Type				Vehicle Status			
Days in Arrears	Number of Contracts	Number of Contracts (%)	Outstanding Discounted Principal Balance	Outstanding Discounted Principal Balance (%)	Outstanding Nominal Balance	Outstanding Nominal Balance (%)	Auto Credit		Classic Credit		New		Used	
							Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
<= 30	1	0,00%	2.467,06 €	0,00%	2.469,77 €	0,00%	0	0,00 €	1	2.467,06 €	1	2.467,06 €	0	0,00 €
> 30 <= 60	0	0,00%	0,00 €	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
> 60 <= 90	1	0,00%	3.439,61 €	0,00%	3.442,00 €	0,00%	0	0,00 €	1	3.439,61 €	1	3.439,61 €	0	0,00 €
> 90 <= 120	2	0,00%	23.874,06 €	0,00%	23.978,98 €	0,00%	0	0,00 €	2	23.874,06 €	2	23.874,06 €	0	0,00 €
> 120 <= 150	4	0,00%	66.725,64 €	0,01%	66.981,88 €	0,01%	1	11.732,31 €	3	54.993,33 €	4	66.725,64 €	0	0,00 €
> 150 <= 180	0	0,00%	0,00 €	0,00%	- €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
Subtotal	8	0,00%	96.506,37 €	0,01%	96.872,63 €	0,01%	1	11.732,31 €	7	84.774,06 €	8	96.506,37 €	0	0,00 €
> 180 <= 210	0	0,00%	0,00 €	0,00%	- €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
> 210 <= 240	0	0,00%	0,00 €	0,00%	- €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
> 240 <= 270	0	0,00%	0,00 €	0,00%	- €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
> 270 <= 300	0	0,00%	0,00 €	0,00%	- €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
> 300 <= 330	0	0,00%	0,00 €	0,00%	- €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
> 330 <= 360	0	0,00%	0,00 €	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
> 360	0	0,00%	0,00 €	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
Subtotal	0	0,00%	0,00 €	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
Total	8	0,00%	96.506,37 €	0,01%	96.872,63 €	0,01%	1	11.732,31 €	7	84.774,06 €	8	96.506,37 €	0	0,00 €

Performance Defaults



Prepayments

Unscheduled Prepayments	Number of Contracts	Outstanding Discounted Balance as of the Beginning of the Period	Unscheduled Prepayments	Outstanding Discounted Balance as of the End of the Period
Full and Partial Prepayments	116	1.264.756,41 €	1.220.972,40 €	22.379,16 €
Full and Partial Prepayments with another status at the end of the month (*)	3	14.176,24 €	13.468,13 €	0,00 €
Total	119	1.278.932,65 €	1.234.440,53 €	22.379,16 €

Partial Prepayments

Credit type	Type of vehicle	Number of Contracts	Outstanding Discounted Balance as of the Beginning of the Period	Unscheduled Prepayments	Outstanding Discounted Balance as of the End of the Period
AutoCredit	New Car	2	11.003,73 €	4.199,89 €	6.376,74 €
	Used Car	0	0,00 €	0,00 €	0,00 €
	Subtotal AC	2	11.003,73 €	4.199,89 €	6.376,74 €
Classic Credit	New Car	3	21.717,09 €	10.638,59 €	10.256,40 €
	Used Car	2	17.096,74 €	10.982,62 €	5.746,02 €
	Subtotal CC	5	38.813,83 €	21.621,21 €	16.002,42 €
Total		7	49.817,56 €	25.821,10 €	22.379,16 €

Full Prepayments

Credit type	Type of vehicle	Number of Contracts	Outstanding Discounted Principal Balance	Unscheduled Prepayments	Outstanding Discounted Balance as of the End of the Period
AutoCredit	New Car	15	101.994,42 €	99.472,88 €	0,00 €
	Used Car	3	11.920,71 €	11.316,27 €	0,00 €
	Subtotal AC	18	113.915,13 €	110.789,15 €	0,00 €
Classic Credit	New Car	64	820.545,99 €	808.217,73 €	0,00 €
	Used Car	27	280.477,73 €	276.144,42 €	0,00 €
	Subtotal CC	91	1.101.023,72 €	1.084.362,15 €	0,00 €
Total		109	1.214.938,85 €	1.195.151,30 €	0,00 €

Full and Partial Prepayments

Credit type	Type of vehicle	Number of Contracts	Outstanding Discounted Balance as of the Beginning of the Period	Unscheduled Prepayments	Outstanding Discounted Balance as of the End of the Period
AutoCredit	New Car	17	112.998,15 €	103.672,77 €	6.376,74 €
	Used Car	3	11.920,71 €	11.316,27 €	0,00 €
	Subtotal AC	20	124.918,86 €	114.989,04 €	6.376,74 €
Classic Credit	New Car	67	842.263,08 €	818.856,32 €	10.256,40 €
	Used Car	29	297.574,47 €	287.127,04 €	5.746,02 €
	Subtotal CC	96	1.139.837,55 €	1.105.983,36 €	16.002,42 €
Total		116	1.264.756,41 €	1.220.972,40 €	22.379,16 €

(*) Contracts with unscheduled payment during the period but classified as delinquent, default or write off as of the end of the month.

Recovery Contracts
Recoveries - after Default before Write Off

Credit Type	Vehicle Status	Number of Contracts	Outstanding Nominal Balance at Day of Default	Total Recoveries	Total Write Down	Outstanding Nominal Balance End of Reporting Period
AutoCredit	New	1	11.777,04 €	0,00 €	0,00 €	11.777,04 €
	Used	0	0,00 €	0,00 €	0,00 €	0,00 €
	Subtotal AC	1	11.777,04 €	0,00 €	0,00 €	11.777,04 €
Classic Credit	New	7	103.035,54 €	17.939,95 €	0,00 €	85.095,59 €
	Used	0	0,00 €	0,00 €	0,00 €	0,00 €
	Subtotal CC	7	103.035,54 €	17.939,95 €	0,00 €	85.095,59 €
Total		8	114.812,58 €	17.939,95 €	0,00 €	96.872,63 €

Recoveries - after Write Off **

Credit Type	Vehicle Status	Number of Contracts	Outstanding Nominal Balance at Day of Write Off	Total Recoveries	Total Write Down	Outstanding Nominal Balance End of Reporting Period
AutoCredit	New	0	0,00 €	0,00 €	0,00 €	0,00 €
	Used	0	0,00 €	0,00 €	0,00 €	0,00 €
	Subtotal AC	0	0,00 €	0,00 €	0,00 €	0,00 €
Classic Credit	New	1	636,29 €	0,00 €	0,00 €	636,29 €
	Used	0	0,00 €	0,00 €	0,00 €	0,00 €
	Subtotal AC	1	636,29 €	0,00 €	0,00 €	636,29 €
Total		1	636,29 €	0,00 €	0,00 €	636,29 €

Classification by end of term & defaulted write off:
Recoveries - after Write Off (contracts previously defaulted) **

Credit Type	Vehicle Status	Number of Contracts	Outstanding Nominal Balance at Day of Write Off	Total Recoveries	Total Write Down	Outstanding Nominal Balance End of Reporting Period
AutoCredit	New	0	0,00 €	0,00 €	0,00 €	0,00 €
	Used	0	0,00 €	0,00 €	0,00 €	0,00 €
	Subtotal AC	0	0,00 €	0,00 €	0,00 €	0,00 €
Classic Credit	New	0	0,00 €	0,00 €	0,00 €	0,00 €
	Used	0	0,00 €	0,00 €	0,00 €	0,00 €
	Subtotal CC	0	0,00 €	0,00 €	0,00 €	0,00 €
Total		0	0,00 €	0,00 €	0,00 €	0,00 €

Recoveries - after Write Off (contracts directly written off) **

Credit Type	Vehicle Status	Number of Contracts	Outstanding Nominal Balance at Day of Write Off	Total Recoveries	Total Write Down	Outstanding Nominal Balance End of Reporting Period
AutoCredit	New	0	0,00 €	0,00 €	0,00 €	0,00 €
	Used	0	0,00 €	0,00 €	0,00 €	0,00 €
	Subtotal AC	0	0,00 €	0,00 €	0,00 €	0,00 €
Classic Credit	New	1	636,29 €	0,00 €	0,00 €	636,29 €
	Used	0	0,00 €	0,00 €	0,00 €	0,00 €
	Subtotal CC	1	636,29 €	0,00 €	0,00 €	636,29 €
Total		1	636,29 €	0,00 €	0,00 €	636,29 €

** This table exclusively covers contracts with the Status Write off

Poolinformation I. - Down Payments

Down Payments Total Portfolio						Credit Type						Vehicle Status					
Down Payment	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Down Payment / Purchase Price in %	Auto Credit			Classic Credit			New			Used		
						Number of Contracts	Outstanding Discounted Principal Balance	Downpayment / Purchase Price %	Number of Contracts	Outstanding Discounted Principal Balance	Downpayment / Purchase Price %	Number of Contracts	Outstanding Discounted Principal Balance	Downpayment / Purchase Price %	Number of Contracts	Outstanding Discounted Principal Balance	Downpayment / Purchase Price %
No downpayment	2.984	3,38%	40.893.272,40 €	4,70%	0,00%	288	2.614.348,82 €	0,00%	2.696	38.278.923,58 €	0,00%	2.332	31.942.315,25 €	0,00%	652	8.950.957,15 €	0,00%
0.01 - 1.000,00	4.640	5,25%	56.133.183,79 €	6,45%	4,56%	442	3.514.343,53 €	4,10%	4.198	52.618.840,26 €	4,62%	3.706	44.531.971,84 €	4,50%	934	11.601.211,95 €	4,83%
1.000,01 - 2.000,00	6.534	7,40%	71.466.456,31 €	8,21%	11,53%	696	4.890.363,04 €	10,09%	5.838	66.576.093,27 €	11,74%	5.075	55.061.724,72 €	11,46%	1.459	16.404.731,59 €	11,80%
2.000,01 - 3.000,00	7.546	8,54%	79.801.162,36 €	9,17%	17,11%	1.149	7.789.361,79 €	15,24%	6.397	72.011.800,57 €	17,51%	6.082	63.309.338,20 €	17,08%	1.464	16.491.824,16 €	17,23%
3.000,01 - 4.000,00	7.118	8,06%	70.255.696,88 €	8,07%	22,42%	1.087	7.008.018,07 €	19,50%	6.031	63.247.678,81 €	23,06%	5.851	56.611.090,84 €	22,40%	1.267	13.644.606,04 €	22,50%
4.000,01 - 5.000,00	7.055	7,99%	67.678.664,28 €	7,78%	26,83%	1.174	7.615.643,71 €	22,77%	5.881	60.063.020,57 €	27,85%	5.896	55.658.000,29 €	26,73%	1.159	12.020.663,99 €	27,99%
5.000,01 - 6.000,00	6.205	7,03%	59.789.528,61 €	6,87%	30,24%	1.086	7.332.129,62 €	25,14%	5.119	52.457.398,99 €	31,62%	5.168	49.632.631,99 €	29,87%	1.037	10.156.896,62 €	32,16%
6.000,01 - 7.000,00	5.359	6,07%	50.279.830,25 €	5,78%	34,12%	831	5.513.922,16 €	28,07%	4.528	44.769.908,09 €	35,55%	4.418	40.947.526,77 €	33,83%	941	9.332.303,48 €	35,54%
7.000,01 - 8.000,00	5.184	5,87%	47.998.756,07 €	5,52%	37,32%	768	4.961.050,22 €	30,94%	4.416	43.337.705,85 €	38,72%	4.295	39.465.753,95 €	36,99%	859	8.533.002,12 €	39,00%
8.000,01 - 9.000,00	4.579	5,18%	40.014.365,40 €	4,60%	40,95%	609	3.532.604,03 €	33,68%	3.970	36.481.761,37 €	42,37%	3.751	32.970.006,87 €	40,41%	828	7.044.358,53 €	43,61%
9.000,01 - 10.000,00	4.710	5,33%	43.041.693,74 €	4,95%	42,20%	751	4.799.373,60 €	33,80%	3.959	38.242.320,14 €	44,32%	3.981	36.465.686,32 €	41,69%	729	6.576.007,42 €	45,21%
10.000,01 - 11.000,00	3.366	3,81%	30.419.652,83 €	3,50%	45,55%	371	2.185.646,47 €	36,84%	2.995	28.234.006,36 €	46,93%	2.830	25.398.688,40 €	45,40%	536	5.020.964,43 €	46,33%
11.000,01 - 12.000,00	3.120	3,53%	28.145.875,82 €	3,23%	47,53%	379	2.198.772,55 €	38,54%	2.741	25.947.103,27 €	49,13%	2.619	23.435.037,36 €	47,29%	501	4.710.838,46 €	46,80%
12.000,01 - 13.000,00	2.759	3,12%	24.808.033,76 €	2,85%	50,21%	251	1.397.418,85 €	41,00%	2.508	23.410.614,91 €	51,38%	2.307	20.458.986,64 €	50,14%	452	4.349.047,12 €	50,60%
13.000,01 - 14.000,00	2.404	2,72%	21.481.506,57 €	2,47%	52,20%	207	1.084.365,03 €	42,87%	2.197	20.397.141,54 €	53,30%	2.033	18.140.906,13 €	51,99%	371	3.340.600,44 €	53,38%
14.000,01 - 15.000,00	2.421	2,74%	23.186.965,04 €	2,66%	52,11%	262	1.538.735,09 €	41,95%	2.159	21.648.229,95 €	53,70%	2.083	20.011.078,93 €	51,73%	338	3.175.886,11 €	54,53%
> 15.000,00	12.333	13,95%	114.835.831,70 €	13,20%	62,66%	610	4.192.962,70 €	47,72%	11.723	110.942.869,00 €	63,67%	10.839	101.078.214,80 €	62,62%	1.494	13.757.617,10 €	62,90%
Total	88.317	100%	870.230.475,81 €	100%	-	10.961	71.869.059,28 €	-	77.356	798.361.416,53 €	-	73.266	716.119.959,10 €	-	15.051	156.111.516,71 €	-

Statistics

Minimum Down Payment	0,00 €
Maximum Down Payment	126.799,22 €
Weighted Average Down Payment (Customers who did Down Payment)	8.071,75 €
Weighted Average Down Payment	7.692,45 €

* These tables exclusively cover contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation II. - Customer Type_Type of Payment

Customer Type Total Portfolio					Credit Type				Vehicle Status			
Customer Type	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Auto Credit		Classic Credit		New		Used	
					Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
Private	74.923	84,83%	728.135.448,68 €	83,67%	8.959	56.574.146,81 €	65.964	671.561.301,87 €	61.981	596.050.863,34 €	12.942	132.084.585,34 €
Company	13.394	15,17%	142.095.027,13 €	16,33%	2.002	15.294.912,47 €	11.392	126.800.114,66 €	11.285	119.068.095,76 €	2.109	23.026.931,37 €
Total	88.317	100%	870.230.475,81 €	100%	10.961	71.869.059,28 €	77.356	798.361.416,53 €	73.266	715.118.959,10 €	15.051	155.111.516,71 €

Type of Payment Total Portfolio					Credit Type				Vehicle Status			
Type of Payment	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Auto Credit		Classic Credit		New		Used	
					Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
Direct Borrower Account DeUt	88.317	100,00%	870.230.475,81 €	100,00%	10.961	71.869.059,28 €	77.356	798.361.416,53 €	73.266	715.118.959,10 €	15.051	155.111.516,71 €
Other	0	0,00%	0 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
Total	88.317	100%	870.230.475,81 €	100%	10.961	71.869.059,28 €	77.356	798.361.416,53 €	73.266	715.118.959,10 €	15.051	155.111.516,71 €

Poolinformation III. - Obligor Concentration

Top 20 Borrower

Number	Number of Loans	Percentage of Contracts (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
1	5	0,0056%	102.794,25 €	0,0118%
2	5	0,0056%	81.356,71 €	0,0093%
3	1	0,0011%	71.242,30 €	0,0082%*
4	1	0,0011%	70.988,36 €	0,0082%
5	4	0,0045%	69.742,88 €	0,0080%
6	1	0,0011%	63.833,19 €	0,0073%
7	1	0,0011%	63.402,58 €	0,0073%
8	1	0,0011%	61.287,12 €	0,0070%
9	2	0,0022%	58.699,02 €	0,0067%
10	1	0,0011%	55.472,46 €	0,0064%
11	1	0,0011%	55.365,53 €	0,0064%
12	1	0,0011%	54.964,54 €	0,0063%
13	7	0,0078%	54.203,62 €	0,0062%
14	1	0,0011%	52.543,84 €	0,0060%
15	2	0,0022%	51.428,93 €	0,0059%
16	1	0,0011%	50.556,59 €	0,0058%
17	1	0,0011%	49.584,51 €	0,0057%
18	1	0,0011%	48.168,50 €	0,0055%
19	1	0,0011%	48.015,64 €	0,0055%
20	2	0,0022%	46.852,05 €	0,0054%
Subtotal	40	0,04%	1.210.502,62 €	0,14%
>20	88.277	99,96%	869.019.973	99,86%
Total	88.317	100%	870.230.475,81 €	100%

* The calculation of borrower exposure is based on the first titular/customer per contract exclusively
 This table exclusively covers contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation IV. - Distribution by Outstanding Discounted Balance and Original

Distribution by Outstanding Discounted Principal Balance					Credit Type				Vehicle Status			
					Auto Credit		Classic Credit		New		Used	
Distribution by Outstanding Discounted Principal Balance (€)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
0,01 - 5000,00	10.178	11,52%	35.158.163,34 €	4,04%	4.285	14.005.137,63 €	5.893	21.153.025,71 €	8.830	30.514.557,70 €	1.348	4.643.605,64 €
5.000,01 - 10.000,00	43.115	48,82%	324.986.405,86 €	37,34%	4.989	35.357.974,02 €	38.126	289.628.431,84 €	35.960	270.215.697,47 €	7.155	54.770.708,39 €
10.000,01 - 15.000,00	22.866	25,89%	275.026.841,05 €	31,60%	1.325	15.652.553,08 €	21.541	259.374.287,97 €	18.567	222.724.533,55 €	4.299	52.302.307,50 €
15.000,01 - 20.000,00	8.334	9,44%	142.142.866,34 €	16,33%	271	4.556.365,40 €	8.063	137.586.500,94 €	6.752	115.166.491,18 €	1.582	26.976.375,16 €
20.000,01 - 25.000,00	2.641	2,99%	58.171.861,55 €	6,68%	61	1.340.823,03 €	2.580	56.831.038,52 €	2.195	48.380.118,91 €	446	9.791.742,64 €
25.000,01 - 30.000,00	822	0,93%	22.152.008,82 €	2,55%	17	448.129,68 €	805	21.703.879,14 €	674	18.186.551,64 €	148	3.965.457,18 €
> 30.000,00	361	0,41%	12.592.328,85 €	1,45%	13	508.076,44 €	348	12.084.252,41 €	288	9.931.008,65 €	73	2.661.320,20 €
Total	88.317	100%	870.230.475,81 €	100%	10.961	71.869.059,28 €	77.356	798.361.416,53 €	73.266	715.118.959,10 €	15.051	155.111.516,71 €

Statistics	
Minimum Outstanding Discounted Principal Balance	83,08 €
Maximum Outstanding Discounted Principal Balance	71.242,30 €
Average Outstanding Discounted Principal Balance	9.853,49 €

Distribution by Original Nominal Balance					Credit Type				Vehicle Status			
					Auto Credit		Classic Credit		New		Used	
Distribution by Original Nominal Balance (€)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
0,01 - 5.000,00	824	0,93%	1.716.209,17 €	0,20%	805	1.684.065,35 €	19	32.143,82 €	789	1.653.419,44 €	35	62.789,73 €
5.000,01 - 10.000,00	13.328	15,09%	70.834.679,58 €	8,14%	5.057	22.661.126,67 €	8.271	48.173.552,91 €	12.110	64.844.106,24 €	1.218	5.990.573,34 €
10.000,01 - 15.000,00	38.928	44,08%	303.601.648,90 €	34,89%	3.289	24.904.610,05 €	35.639	278.697.038,85 €	31.863	249.387.679,87 €	7.065	54.213.969,03 €
15.000,01 - 20.000,00	21.594	24,45%	246.116.091,62 €	28,28%	1.301	14.258.234,35 €	20.293	231.857.857,27 €	17.096	193.177.812,71 €	4.498	52.938.278,91 €
20.000,01 - 25.000,00	8.661	9,81%	136.579.957,49 €	15,69%	324	4.592.592,21 €	8.337	131.987.365,28 €	7.239	113.330.124,87 €	1.422	23.249.832,62 €
25.000,01 - 30.000,00	3.130	3,54%	62.824.549,78 €	7,22%	110	1.903.127,98 €	3.020	60.921.421,80 €	2.626	52.624.365,08 €	504	10.200.184,70 €
> 30.000,00	1.852	2,10%	48.557.339,27 €	5,58%	75	1.865.302,67 €	1.777	46.692.036,60 €	1.543	40.101.450,89 €	309	8.455.888,38 €
Total	88.317	100%	870.230.475,81 €	100%	10.961	71.869.059,28 €	77.356	798.361.416,53 €	73.266	715.118.959,10 €	15.051	155.111.516,71 €

Statistics	
Minimum Original Nominal Balance	1.834,35 €
Maximum Original Nominal Balance	97.659,89 €
Average Original Nominal Balance	14.773,96 €

* These tables exclusively cover contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation V. - Interest Rate paid by the Receivable Debtor

Interest Rate paid by the Receivable Debtor					Credit Type				Vehicle Status			
					Auto Credit		Classic Credit		New		Used	
Interest Rate paid by the Receivable Debtor	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
0% ≤ - ≤ 0,5%	75	0,08%	389.756,16 €	0,04%	0	0,00 €	75	389.756,16 €	75	389.756,16 €	0	0,00 €
0,5% < - ≤ 1%	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
1% < - ≤ 1,5%	1	0,00%	8.446,43 €	0,00%	0	0,00 €	1	8.446,43 €	1	8.446,43 €	0	0,00 €
1,5% < - ≤ 2%	6	0,01%	38.050,25 €	0,00%	0	0,00 €	6	38.050,25 €	6	38.050,25 €	0	0,00 €
2% < - ≤ 2,5%	9	0,01%	51.977,80 €	0,01%	0	0,00 €	9	51.977,80 €	9	51.977,80 €	0	0,00 €
2,5% < - ≤ 3%	2	0,00%	3.938,11 €	0,00%	0	0,00 €	2	3.938,11 €	2	3.938,11 €	0	0,00 €
3% < - ≤ 3,5%	1	0,00%	25.541,58 €	0,00%	0	0,00 €	1	25.541,58 €	1	25.541,58 €	0	0,00 €
3,5% < - ≤ 4%	5	0,01%	46.005,35 €	0,01%	0	0,00 €	5	46.005,35 €	5	46.005,35 €	0	0,00 €
4% < - ≤ 4,5%	3	0,00%	18.263,15 €	0,00%	0	0,00 €	3	18.263,15 €	3	18.263,15 €	0	0,00 €
4,5% < - ≤ 5%	164	0,19%	2.731.808,87 €	0,31%	1	1.426,39 €	163	2.730.382,48 €	160	2.691.381,37 €	4	40.427,50 €
5% < - ≤ 5,5%	17	0,02%	89.973,61 €	0,01%	7	40.253,69 €	10	49.719,92 €	17	89.973,61 €	0	0,00 €
5,5% < - ≤ 6%	144	0,16%	1.719.633,59 €	0,20%	0	0,00 €	144	1.719.633,59 €	29	431.396,27 €	115	1.288.237,32 €
6% < - ≤ 6,5%	49	0,06%	363.676,21 €	0,04%	0	0,00 €	49	363.676,21 €	25	181.814,70 €	24	181.861,51 €
6,5% < - ≤ 7%	60	0,07%	520.631,91 €	0,06%	0	0,00 €	60	520.631,91 €	31	339.701,96 €	29	180.929,95 €
7% < - ≤ 7,5%	138	0,16%	1.298.267,22 €	0,15%	3	26.392,32 €	135	1.271.874,90 €	115	1.147.904,50 €	23	150.362,72 €
7,5% < - ≤ 8%	763	0,86%	6.473.929,00 €	0,74%	12	88.672,78 €	751	6.385.256,22 €	701	6.050.671,94 €	62	423.257,06 €
8% < - ≤ 8,5%	6.832	7,74%	51.404.163,71 €	5,91%	473	4.786.495,86 €	6.359	46.617.667,85 €	6.696	50.431.727,61 €	136	972.436,10 €
8,5% < - ≤ 9%	2.261	2,56%	20.684.730,02 €	2,38%	1.263	8.372.107,57 €	998	12.312.622,45 €	1.989	17.454.340,17 €	272	3.230.389,85 €
9% < - ≤ 9,5%	7.408	8,39%	70.354.695,00 €	8,08%	4.924	35.929.019,53 €	2.484	34.425.675,47 €	7.346	69.833.535,20 €	62	521.159,80 €
9,5% < - ≤ 10%	14.561	16,49%	176.071.747,80 €	20,23%	3.150	16.267.961,52 €	11.411	159.803.786,28 €	12.427	142.852.545,99 €	2.134	33.219.201,81 €
10% < - ≤ 10,5%	20.184	22,85%	226.901.232,67 €	26,07%	408	2.077.284,78 €	19.776	224.823.947,89 €	14.749	165.310.392,93 €	5.435	61.590.839,74 €
10,5% < - ≤ 11%	21.917	24,82%	202.818.298,68 €	23,31%	625	3.783.259,06 €	21.292	199.035.039,62 €	16.106	155.786.444,14 €	5.811	47.031.854,54 €
11% < - ≤ 11,5%	10.212	11,56%	89.375.987,31 €	10,27%	91	480.878,24 €	10.121	88.895.109,07 €	9.318	83.330.482,81 €	894	6.045.504,50 €
11,5% < - ≤ 12%	3.103	3,51%	17.066.588,21 €	1,96%	4	15.307,54 €	3.099	17.051.280,67 €	3.061	16.863.712,05 €	42	202.876,16 €
12% < - ≤ 12,5%	171	0,19%	895.782,73 €	0,10%	0	0,00 €	171	895.782,73 €	164	869.533,21 €	7	26.249,52 €
12,5% < - ≤ 13%	230	0,26%	871.421,81 €	0,10%	0	0,00 €	230	871.421,81 €	230	871.421,81 €	0	0,00 €
13% < - ≤ 13,5%	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
13,5% < - ≤ 14%	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
14% < - ≤ 14,5%	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
14,5% < - ≤ 15%	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
>15%	1	0,00%	5.928,63 €	0,00%	0	0,00 €	1	5.928,63 €	0	0,00 €	1	5.928,63 €
Total	88.317	100%	870.230.475,81 €	100%	10.961	71.869.059,28 €	77.356	798.361.416,53 €	73.266	715.118.959,10 €	15.051	155.111.516,71 €

Statistics

Minimum Interest Rate Debtor	0,00%
Maximum Interest Rate Debtor	23,00%
Weighted Average Interest Rate Debtor	10,15%

* These tables exclusively cover contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation VI. - Distribution by Original Term, Remaining Term and Seasoning

Distribution by Original Term					Credit Type				Vehicle Status			
					Auto Credit		Classic Credit		New		Used	
Length of Original Term (monthly instalments)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
01 - 12	4	0,00%	36.405,15 €	0,00%	0	0,00 €	4	36.405,15 €	2	35.336,60 €	2	1.068,55 €
13 - 24	86	0,10%	114.640,18 €	0,01%	56	47.570,53 €	30	67.069,65 €	51	42.488,63 €	35	72.151,55 €
25 - 36	25.122	28,45%	158.015.903,66 €	18,16%	4.025	16.572.001,67 €	21.097	141.443.901,99 €	21.428	133.304.833,17 €	3.694	24.711.070,49 €
37 - 48	34.197	38,72%	306.406.425,59 €	35,21%	6.684	52.036.527,73 €	27.513	254.369.897,86 €	29.597	266.213.292,59 €	4.600	40.193.133,00 €
49 - 60	12.399	14,04%	149.735.513,23 €	17,21%	196	3.212.959,35 €	12.203	146.522.553,88 €	9.466	116.610.795,22 €	2.933	33.124.718,01 €
61 - 72	7.530	8,53%	106.322.371,16 €	12,22%	0	0,00 €	7.530	106.322.371,16 €	5.921	84.185.888,13 €	1.609	22.136.483,03 €
73 - 84	6.016	6,81%	99.305.335,97 €	11,41%	0	0,00 €	6.016	99.305.335,97 €	4.131	70.649.528,93 €	1.885	28.655.807,04 €
85 - 96	2.963	3,36%	50.293.880,87 €	5,78%	0	0,00 €	2.963	50.293.880,87 €	2.670	44.076.795,83 €	293	6.217.085,04 €
Total	88.317	100%	870.230.475,81 €	100%	10.961	71.869.059,28 €	77.356	798.361.416,53 €	73.266	715.118.959,10 €	15.051	155.111.516,71 €

Statistics	
Minimum Original Term in monthly instalments	12
Maximum Original Term in monthly instalments	96
Weighted Average Original Term in monthly instalments	57,58

Distribution by Remaining Term					Credit Type				Vehicle Status			
					Auto Credit		Classic Credit		New		Used	
Length of Remaining Term (monthly instalments)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
00 - 01	13	0,01%	98.190,46 €	0,01%	3	12.636,02 €	10	85.554,44 €	11	97.550,03 €	2	640,43 €
01 - 12	2.546	2,88%	5.722.154,02 €	0,66%	671	1.413.398,27 €	1.875	4.308.755,75 €	2.179	5.011.921,18 €	367	710.232,84 €
13 - 24	18.140	20,54%	104.812.319,64 €	12,04%	3.419	14.756.250,79 €	14.721	90.056.068,85 €	15.573	89.311.971,31 €	2.567	15.500.348,33 €
25 - 36	31.789	35,99%	272.561.241,39 €	31,32%	5.553	41.825.382,47 €	26.236	230.735.858,92 €	27.319	234.735.940,11 €	4.470	37.825.301,28 €
37 - 48	16.912	19,15%	191.034.719,54 €	21,95%	1.181	11.661.197,53 €	15.731	179.373.622,01 €	13.669	156.104.179,81 €	3.243	34.930.539,73 €
49 - 60	8.605	9,74%	121.404.565,87 €	13,95%	134	2.200.194,20 €	8.471	119.204.371,67 €	6.630	95.075.694,71 €	1.975	26.328.871,16 €
61 - 72	6.035	6,83%	98.338.414,32 €	11,30%	0	0,00 €	6.035	98.338.414,32 €	4.410	73.253.278,96 €	1.625	25.085.135,36 €
73 - 84	3.500	3,96%	61.537.309,19 €	7,07%	0	0,00 €	3.500	61.537.309,19 €	2.779	48.595.512,71 €	721	12.941.796,48 €
85 - 94	777	0,88%	14.721.561,38 €	1,69%	0	0,00 €	777	14.721.561,38 €	696	12.932.910,28 €	81	1.788.651,10 €
Total	88.317	100%	870.230.475,81 €	100%	10.961	71.869.059,28 €	77.356	798.361.416,53 €	73.266	715.118.959,10 €	15.051	155.111.516,71 €

Statistics	
Minimum Remaining Term in monthly instalments	0
Maximum Remaining Term in monthly instalments	88
Weighted Average Remaining Term in monthly instalments	42,47

Distribution by Seasoning					Credit Type				Vehicle Status			
					Auto Credit		Classic Credit		New		Used	
Seasoning (monthly instalments)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
01 - 12	30.132	34,12%	345.440.839,66 €	39,70%	3.258	27.248.982,67 €	26.874	318.191.856,99 €	24.655	281.745.696,48 €	5.477	63.695.143,18 €
13 - 24	53.408	60,47%	499.800.959,05 €	57,43%	7.253	43.399.825,19 €	46.155	456.401.133,86 €	44.741	413.372.662,72 €	8.667	86.428.296,33 €
25 - 36	3.167	3,59%	18.413.838,68 €	2,12%	351	1.071.231,56 €	2.816	17.342.607,12 €	2.581	14.834.096,22 €	586	3.579.742,46 €
37 - 48	1.173	1,33%	5.022.447,98 €	0,58%	99	5.022.447,98 €	1.074	4.873.428,12 €	962	3.979.566,91 €	211	1.042.881,07 €
49 - 60	251	0,28%	1.035.585,00 €	0,12%	0	0,00 €	251	1.035.585,00 €	175	760.594,05 €	76	274.990,95 €
61 - 72	147	0,17%	437.152,86 €	0,05%	0	0,00 €	147	437.152,86 €	119	354.167,98 €	28	82.984,88 €
> 72	39	0,04%	79.652,58 €	0,01%	0	0,00 €	39	79.652,58 €	33	72.174,74 €	6	7.477,84 €
Total	88.317	100%	870.230.475,81 €	100%	10.961	71.869.059,28 €	77.356	798.361.416,53 €	73.266	715.118.959,10 €	15.051	155.111.516,71 €

Statistics	
Minimum Seasoning Term in monthly instalments	4
Maximum Seasoning Term in monthly instalments	96
Weighted Average Seasoning Term in monthly instalments	15,10

* These tables exclusively cover contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation VII. - Credit Type and Type of Car
Credit Type

Credit Type	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
Auto Credit	10.961	12,41%	71.869.059,28 €	8,26%
Classic Credit	77.356	87,59%	798.361.416,53 €	91,74%
Total	88.317	100%	870.230.475,81 €	100%

Type of Car

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
New Cars	73.266	82,96%	715.118.959,10 €	82,18%
Used Cars	15.051	17,04%	155.111.516,71 €	17,82%
Total	88.317	100%	870.230.475,81 €	100%

Type of Car: only Auto Credit

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
New Cars	10.772	98,28%	70.828.221,65 €	98,55%
Used Cars	189	1,72%	1.040.837,63 €	1,45%
Total	10.961	100%	71.869.059,28 €	100%

Type of Car: only Classic Credit

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
New Cars	62.494	80,79%	644.290.737,45 €	80,70%
Used Cars	14.862	19,21%	154.070.679,08 €	19,30%
Total	77.356	100%	798.361.416,53 €	100%

* This table exclusively covers contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation VIII. - Distribution by Vehicle Makes and Models

Make and Model Total Portfolio						Credit Type				Vehicle Status			
Make	Model	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Auto Credit		Classic Credit		New		Used	
						Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
Audi	A1	3.144	3,56%	30.641.417,05 €	3,52%	658	3.479.425,53 €	2.486	27.161.991,52 €	2.191	19.446.541,30 €	953	11.194.875,75 €
	A3	5.141	5,82%	56.015.820,12 €	6,44%	1.052	6.397.390,68 €	4.089	49.618.429,44 €	3.344	33.724.683,98 €	1.797	22.291.136,14 €
	A4	2.337	2,65%	28.419.235,86 €	3,27%	398	2.928.842,71 €	1.939	25.490.393,15 €	1.487	17.282.998,70 €	850	11.136.237,16 €
	A5	500	0,57%	6.285.462,14 €	0,72%	117	938.500,67 €	383	5.346.961,47 €	357	4.364.098,99 €	143	1.921.363,15 €
	A6	388	0,44%	5.040.354,62 €	0,58%	77	793.727,92 €	311	4.246.626,70 €	220	2.779.710,21 €	168	2.260.644,41 €
	A7	49	0,06%	750.905,06 €	0,09%	11	135.083,08 €	38	615.821,98 €	25	372.314,85 €	24	378.590,21 €
	A8	12	0,01%	221.482,99 €	0,03%	3	66.042,13 €	9	155.440,86 €	3	66.195,64 €	9	155.287,35 €
	Q3	2.500	2,83%	27.933.843,42 €	3,21%	587	4.454.847,54 €	1.913	23.478.995,88 €	2.136	23.444.066,99 €	364	4.489.776,43 €
	Q5	2.141	2,42%	29.848.702,64 €	3,43%	431	3.601.184,97 €	1.710	26.247.517,67 €	2.010	28.178.442,52 €	131	1.670.260,12 €
	Q7	151	0,17%	2.744.764,46 €	0,32%	47	747.368,00 €	104	1.997.396,46 €	122	2.050.557,45 €	29	694.207,01 €
	TT	51	0,06%	734.496,50 €	0,08%	15	166.375,88 €	36	568.120,62 €	23	347.624,26 €	28	386.872,24 €
	OTHER AUDI	382	0,43%	4.778.888,55 €	0,55%	140	1.476.476,41 €	242	3.302.412,14 €	333	4.120.914,14 €	49	657.974,41 €
	Subtotal	16.796	19,02%	193.415.373,41 €	22,23%	3.536	25.185.265,52 €	13.260	168.230.107,89 €	12.251	136.178.149,03 €	4.545	57.237.224,38 €
Seat	MII	385	0,44%	2.533.681,82 €	0,29%	16	49.010,35 €	369	2.484.671,47 €	327	2.124.483,38 €	58	409.198,44 €
	ALHAMBRA	418	0,47%	3.964.254,27 €	0,46%	12	93.682,94 €	406	3.870.571,33 €	352	3.281.015,47 €	66	683.238,80 €
	ALTEA	244	0,28%	1.592.795,98 €	0,18%	1	1.598,02 €	243	1.591.199,96 €	175	1.073.465,94 €	69	519.330,04 €
	AROSA	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
	CORDOBA	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
	EXEO	22	0,02%	108.991,66 €	0,01%	0	0,00 €	22	108.991,66 €	10	52.608,82 €	12	56.382,84 €
	IBIZA	13.373	15,14%	122.305.039,41 €	14,05%	260	1.569.349,71 €	13.113	120.735.689,70 €	11.624	107.377.882,00 €	1.749	14.927.157,41 €
	LEON	12.731	14,42%	127.741.992,87 €	14,68%	280	1.695.144,43 €	12.451	126.046.848,44 €	10.443	105.358.683,25 €	2.288	22.383.309,62 €
	TOLEDO	1.513	1,71%	14.486.590,33 €	1,66%	28	127.847,66 €	1.485	14.313.742,67 €	1.381	13.128.199,78 €	132	1.358.390,55 €
	OTHER SEAT	2.744	3,11%	32.470.603,62 €	3,73%	148	1.658.970,03 €	2.596	30.811.633,59 €	2.706	31.955.489,88 €	38	515.113,74 €
	Subtotal	31.430	35,59%	305.203.949,96 €	35,07%	745	5.240.601,14 €	30.685	299.963.348,82 €	27.018	264.351.828,52 €	4.412	40.852.121,44 €
Skoda	CITIGO	98	0,11%	620.329,16 €	0,07%	5	21.101,82 €	93	599.227,34 €	82	495.604,35 €	16	124.724,81 €
	FABIA	2.989	3,38%	24.916.176,33 €	2,86%	162	751.829,44 €	2.827	24.164.413,95 €	2.725	22.519.892,84 €	264	2.396.283,49 €
	RAPID	1.685	1,91%	16.458.175,54 €	1,89%	52	271.751,98 €	1.633	16.186.423,56 €	1.568	15.313.400,86 €	117	1.144.774,68 €
	OCTAVIA	1.948	2,21%	23.622.365,87 €	2,71%	68	537.959,64 €	1.880	23.084.406,23 €	1.526	18.984.920,68 €	422	4.637.445,19 €
	ROOMSTER	4	0,00%	19.372,04 €	0,00%	0	0,00 €	4	19.372,04 €	2	10.450,23 €	2	8.921,81 €
	SUPERB	556	0,63%	6.951.044,24 €	0,80%	16	121.915,12 €	540	6.829.129,12 €	485	6.235.067,36 €	71	715.976,88 €
	YETI	178	0,20%	1.665.986,15 €	0,19%	1	1.675,84 €	177	1.664.310,31 €	80	695.451,19 €	98	970.534,96 €
	OTHER SKODA	648	0,73%	7.473.032,67 €	0,86%	24	181.330,85 €	624	7.291.701,82 €	621	7.205.782,56 €	27	267.250,11 €
	Subtotal	8.106	9,18%	81.726.482,00 €	9,39%	328	1.887.497,63 €	7.778	79.838.984,37 €	7.089	71.460.570,07 €	1.017	10.265.911,93 €
VW	UP	95	0,11%	611.373,43 €	0,07%	24	100.824,44 €	71	510.548,99 €	62	369.130,53 €	33	242.242,90 €
	FOX	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
	POLO	6.790	7,69%	49.560.493,32 €	5,70%	1.539	7.453.303,45 €	5.251	42.107.189,87 €	5.688	40.679.291,44 €	1.102	8.881.201,88 €
	GOLF	10.366	11,74%	90.094.180,60 €	10,35%	2.253	13.646.833,07 €	8.113	76.447.347,53 €	8.058	68.500.379,12 €	2.308	21.593.801,48 €
	JETTA	129	0,15%	1.371.500,48 €	0,16%	9	43.398,56 €	120	1.328.101,92 €	108	1.119.270,60 €	21	252.229,88 €
	PASSAT	2.022	2,29%	19.589.811,18 €	2,25%	348	2.618.905,00 €	1.674	16.970.906,18 €	1.563	15.383.873,71 €	459	4.205.937,47 €
	EOS	5	0,01%	36.970,60 €	0,00%	1	693,34 €	4	36.277,26 €	2	2.052,33 €	3	34.918,27 €
	NEW BEETLE	225	0,25%	1.977.276,44 €	0,23%	76	533.225,32 €	149	1.444.051,12 €	178	1.552.530,54 €	47	424.745,90 €
	TOURAN	1.992	2,26%	18.846.535,06 €	2,17%	413	2.929.533,24 €	1.579	15.917.001,82 €	1.766	16.757.119,76 €	226	2.089.415,30 €
	SHARAN	297	0,34%	3.015.628,08 €	0,35%	60	575.829,41 €	237	2.439.798,67 €	264	2.701.960,30 €	33	313.667,78 €
	TOUAREG	49	0,06%	669.396,09 €	0,08%	17	225.772,11 €	32	443.623,98 €	39	485.689,86 €	10	183.706,23 €
	PHAEON	1	0,00%	5.085,33 €	0,00%	0	0,00 €	1	5.085,33 €	0	0,00 €	1	5.085,33 €
	CADDY	1.041	1,18%	11.072.639,29 €	1,27%	12	90.242,98 €	1.029	10.982.396,31 €	886	9.567.400,42 €	155	1.505.238,87 €
	T4/T5	1.179	1,34%	15.592.221,36 €	1,79%	50	536.407,03 €	1.129	15.055.814,33 €	1.069	14.329.428,29 €	110	1.262.793,07 €
	CRAFTER/LT	385	0,44%	5.754.431,02 €	0,66%	0	0,00 €	385	5.754.431,02 €	361	5.477.410,40 €	24	277.020,62 €
	AMAROK	19	0,02%	216.064,62 €	0,02%	1	6.631,14 €	18	209.433,48 €	18	189.823,07 €	1	26.241,55 €
	SCIROCCO	787	0,89%	7.829.101,39 €	0,90%	290	1.981.870,79 €	497	5.847.230,60 €	754	7.433.445,60 €	33	395.655,79 €
	TIGUAN	5.093	5,77%	48.820.239,94 €	5,61%	939	6.414.007,33 €	4.154	42.406.232,61 €	4.643	44.324.809,35 €	450	4.495.430,59 €
	OTHER VW	1.495	1,69%	14.704.899,10 €	1,69%	320	2.398.217,78 €	1.175	12.306.681,32 €	1.449	14.254.796,16 €	46	450.102,94 €
	Subtotal	31.970	36,20%	289.767.847,33 €	33,30%	6.352	39.555.694,99 €	25.618	250.212.152,34 €	26.908	243.128.411,48 €	5.062	46.639.435,85 €
Non VW Group Vehicles	OTHER	15	0,02%	116.823,11 €	0,01%	0	0,00 €	15	116.823,11 €	0	0,00 €	15	116.823,11 €
	Total	88.317	100,00%	870.230.475,81 €	100,00%	10.961	71.869.059,28 €	77.356	798.361.416,53 €	73.266	715.118.959,10 €	15.051	155.111.516,71 €

* This table exclusively covers contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation IX. - Geographic Distribution

Geographic Distribution Total Portfolio					Credit Type				Vehicle Status			
Autonomous Communities	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Auto Credit		Classic Credit		New		Used	
					Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
GALICIA	5.080	5,75%	53.090.934,11 €	6,10%	489	3.045.095,77 €	4.591	50.045.838,34 €	4.102	42.277.359,14 €	978	10.813.574,97 €
ASTURIAS	1.569	1,78%	15.561.867,68 €	1,79%	170	1.143.642,40 €	1.399	14.418.225,28 €	1.301	12.769.464,94 €	268	2.792.402,74 €
CANTABRIA	1.230	1,39%	11.911.580,30 €	1,37%	136	865.238,05 €	1.094	11.046.342,25 €	1.004	9.597.928,05 €	226	2.313.652,25 €
LA RIOJA	451	0,51%	4.192.442,36 €	0,48%	45	228.753,37 €	406	3.963.688,99 €	376	3.389.625,60 €	75	802.816,76 €
CASTILLA LEON	3.826	4,33%	36.299.996,17 €	4,17%	251	1.642.719,41 €	3.575	34.657.276,76 €	3.026	28.603.215,17 €	800	7.696.781,00 €
C.MADRID	15.311	17,34%	142.336.806,38 €	16,36%	2.251	14.974.275,82 €	13.060	127.362.530,56 €	12.894	117.826.608,41 €	2.417	24.510.197,97 €
PAIS VASCO	3.476	3,94%	31.589.101,77 €	3,63%	199	1.143.694,36 €	3.277	30.445.407,41 €	2.874	25.868.628,21 €	602	5.720.473,56 €
C.NAVARRA	920	1,04%	8.412.683,05 €	0,97%	120	662.950,87 €	800	7.749.732,18 €	782	7.077.465,66 €	138	1.335.217,39 €
CATALUÑA	17.778	20,13%	180.229.657,06 €	20,71%	2.432	16.991.571,71 €	15.346	163.238.085,35 €	14.330	143.403.796,09 €	3.448	36.825.860,97 €
ARAGÓN	2.408	2,73%	23.668.544,24 €	2,72%	251	1.623.726,08 €	2.157	22.044.818,16 €	1.969	19.252.788,28 €	439	4.415.755,96 €
C. VALENCIANA	9.237	10,46%	89.325.980,61 €	10,26%	1.325	8.233.295,94 €	7.912	81.092.684,67 €	7.685	73.701.580,12 €	1.552	15.624.400,49 €
CASTILLA LA MANCHA	3.723	4,22%	36.615.036,31 €	4,21%	361	2.426.273,21 €	3.362	34.188.763,10 €	3.025	29.348.071,97 €	698	7.266.964,34 €
EXTREMADURA	1.268	1,44%	12.557.054,98 €	1,44%	169	1.022.216,85 €	1.099	11.534.838,13 €	1.035	10.304.778,21 €	233	2.252.276,77 €
ANDALUCIA	14.386	16,29%	144.987.555,16 €	16,66%	2.106	13.456.218,47 €	12.280	131.531.336,69 €	11.994	120.742.485,50 €	2.392	24.245.069,66 €
ISLAS BALEARES	2.384	2,70%	22.876.285,05 €	2,63%	308	2.071.757,39 €	2.076	20.804.527,66 €	2.049	19.471.861,17 €	335	3.404.423,88 €
MURCIA	2.513	2,85%	27.049.922,29 €	3,11%	278	1.864.720,56 €	2.235	25.185.201,73 €	2.096	22.357.995,40 €	417	4.691.926,89 €
ISLAS CANARIAS	2.681	3,04%	28.704.915,40 €	3,30%	69	465.292,56 €	2.612	28.239.622,84 €	2.653	28.373.436,37 €	28	331.479,03 €
CEUTA	31	0,04%	331.320,64 €	0,04%	1	7.616,46 €	30	323.704,18 €	28	292.851,88 €	3	38.468,76 €
MELILLA	45	0,05%	488.792,25 €	0,06%	0	0,00 €	45	488.792,25 €	43	459.018,93 €	2	29.773,32 €
Total	88.317	100,00%	870.230.475,81 €	100,00%	10.961	71.869.059,28 €	77.356	798.361.416,53 €	73.266	715.118.959,10 €	15.051	155.111.516,71 €

* This table exclusively covers contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation X. - Motor Type

Customer Type Total Portfolio					Credit Type				Vehicle Status			
Motor type	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Auto Credit		Classic Credit		New		Used	
					Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
EA 189 (unfixed)	1.818	2,06%	15.572.735,46 €	1,79%	72	235.976,53 €	1.746	15.336.758,93 €	663	3.700.186,95 €	1.155	11.872.548,51 €
Other	86.499	97,94%	854.657.740,35 €	98,21%	10.889	71.633.082,75 €	75.610	783.024.657,60 €	72.603	711.418.772,15 €	13.896	143.238.968,20 €
Total	88.317	100,00%	870.230.475,81 €	100,00%	10.961	71.869.059,28 €	77.356	798.361.416,53 €	73.266	715.118.959,10 €	15.051	155.111.516,71 €

Poolinformation XI. - Loan Level Data

No.	Month / Year of Loan Origination	Month / Year of Default	Original Principal Balance	Outstanding Balance of Loan at Default	Current Balance	Rebate	Month / Year of Loss	Recovery from sale of Asset	Unsecured Recovery n.a.= not available	Total Recovery between Default and write off	Total Recovery after write off	Loss Amount	Loss Percentage on Original Balance	Loss Percentage Current Balance	Geographic Location of Borrower	Object Type (new / used)	Manufacturer / Make	Contract Type (lease/loan, amortising/balloon)	Distribution Channel n.a.= not available	Customer Type	08.2017
1	21/09/2016	00/00/0000	24.053,40 €	0,00 €	0,00 €	-	25/09/2017	-	-	19.787,80 €	0,00 €	636,29 €	2,65%	-	1	1	VW	C	-	Retail	19.787,80 €

Glossary

Original Maturity Date:	Original Maturity Date of each note as of the inception of the transaction (as of cut off date). Assuming a CPR of 10% and no clean up call. The Payment Date following the Monthly Period which includes the last day on which a loan payment on outstanding Purchased Loan Receivables becomes due (as of cut off date).
Collections:	Available Distribution Amount on each payment day as described in the Offering Circular
Delinquent contract:	The outstanding value of a contract which were past due more than 1 day
Defaulted contract:	The outstanding value of a terminated contract
Write Off:	The value of contracts which were written off as irrevocable
Recoveries:	All money received after a Default/Write Off of a contract
Net Swap Payment:	DRIVER España THREE is in a paying position (negative value).
Partial Prepayment:	Part of the debt has been paid back earlier than expected. There is still an outstanding amount.
Full Prepayments:	The customer decides to redeem the whole debt. The outstanding amount is zero.
Net Swap Receipt:	DRIVER España THREE is in a receiving position (positive value).