

Deal Name:	Driver España Four
Issuer:	DRIVER ESPAÑA FOUR, FONDO DE TITULIZACIÓN Calle Orense nº 69 28020 Madrid Spain
Seller of the Receivables:	Volkswagen Finance S.A., E.F.C.
Servicer Name:	Volkswagen Finance S.A., E.F.C.
Reporting Entity:	Volkswagen Finance S.A., E.F.C. ABS Operations Avenida de Bruselas 34, Alcobendas 28108 Madrid Spain
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Management company (Sociedad Gestora):	Titulización de Activos, S.G.F.T., S.A. Calle Orense nº 69 28020 Madrid Spain Phone: +34 91 702 0808 driver@tda-sgft.com

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Deal Overview

Cut Off Date:	31/05/2017			
Issue Date:	28/06/2017	Legal Maturity Date:	21/04/2028	
Reporting period:	September			
Reporting date:	16/10/2017			
Reporting Frequency:	monthly			
Period No.:	4			
Payment date:	23/10/2017			
Next payment date:	21/11/2017			
Asset collection period:	01/09/2017	until	30/09/2017	
Interest Accrual Period:	21/09/2017	until	23/10/2017	Days accrued: 32
Note Payment Period:	21/09/2017	until	23/10/2017	

Poolinformation at Cut Off Date

	Number of Contracts	Outstanding Discounted Principal Balance	Outstanding Nominal Balance
Outstanding Pool	89.240	1.000.025.385,03	1.026.375.672,39 €
Repurchased Loan Contracts	0	0	0,00 €

Credit Type	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
Auto Credit	12,45%	85.518.813,76	8,55%
Classic Credit	87,55%	914.506.571,27	91,45%
Total	100,00%	1.000.025.385,03 €	100,00%

Type of Car	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
New	82,91%	823.185.007,56	82,32%
Used	17,09%	176.840.377,47	17,68%
Total	100,00%	1.000.025.385,03 €	100,00%

Transaction Events, Trigger & Rating Overview

Clean-Up Call Condition

Current Outstanding Discounted Portfolio	Min. Outstanding Discounted Portfolio
89,60%	10,00%

Repurchase of Receivables

	Number of contracts	Outstanding Discounted Balance	Re-Purchase Price
Current Period	-	-	-
Previous Periods	-	-	-
Total	-	-	-

If a repurchase of receivables occurred, it would only result from non-eligibility as of the respective Cut Off Date (which has been discovered at a later stage).

Credit Enhancement Increase Condition

Cumulative Gross Loss Ratio

0,00790%

Targeted Overcollateralisation Percentage

	Class A	Class B
Initial OC @ Poolcut	11,20%	8,60%
Current OC Level	12,55%	9,65%
Current Target OC	21,00%	14,50%
Regular Target OC	21,00%	14,50%
Level 1 Target OC	25,00%	18,00%
Level 2 Target OC	100,00%	100,00%

OC = Asset Overcollateralisation

Level 1 Credit Enhancement Increase Condition -

Cumulative Gross Loss Ratio exceeds (i) 2.0% on any Payment Date prior to or during March 2015 (included); or (ii) 4.60% for any Payment Date after April 2015 but prior to or during November 2015.

NO

Level 2 Credit Enhancement Increase Condition -

Cumulative Gross Loss Ratio exceeds 10.0% for any Payment Date

NO

Transaction Party Replacements

Capacity of Transaction Party	Date of Replacement	Reason for Replacement	Replaced Party	Replaced by

Rating Information on relevant Transaction Parties

Account Bank: BNP Paribas Securities Services Current Rating Minimum required Rating <i>(if no short term Rating available, the higher long term rating is applicable)</i>	Fitch			DBRS			Moody's			S&P		
	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
							A-1	P-1	Stable			
							A2	P-1				
Required Rating:												
fulfilled												
Paving Agent: BNP Paribas Securities Services Current Rating Minimum required Rating <i>(if no short term Rating available, the higher long term rating is applicable)</i>	Fitch			DBRS			Moody's			S&P		
	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
							A1	P-1	Stable			
							A2	P-1				
Required Rating:												
fulfilled												
Swap Counterparty: Royal Bank of Canada Current Rating Minimum required Rating <i>(if no short term Rating available, the higher long term rating is applicable)</i>	Fitch			DBRS			Moody's			S&P		
	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
				AA	R1 (high)	Negative	Aa3	P-1	Negative			
Required Rating:												
fulfilled												
Service: Volkswagen Finance S.A. Current Rating Minimum required Rating												
										n.a.	n.a.	n.a.

*Ratings last updated on 23/02/2016

Deal Overview: Counterparties

Joint Lead Managers:	Lloyds Bank plc 25 Gresham Street London EC2V 7HN United Kingdom	Crédit Agricole Corporate and Investment Bank 12 Place des États-Unis 92120 Montrouge France
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Management company (Sociedad Gestora):	Titulización de Activos, S.G.F.T., S.A. Calle Orense nº 69 28020 Madrid Spain phone: +34 91 702 0808 driver@tda-sqft.com
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Servicer:	Volkswagen Finance E.F.C. Avd de Bruselas 34 28108 Alcobendas (Madrid) AbsOperations.Spain@vwfs.com	Clearing Systems:	IBERCLEAR Plaza de la Lealtad 1 28014 Madrid Spain phone: +34 91 709 5000 iberclear@iberclear.es
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Paying Agent:	BNP Paribas Securities Services , Sucursal en España Calle Ribera del Loira, 28 28042 Madrid Spain	Account Bank:	BNP Paribas Securities Services , Sucursal en España Calle Ribera del Loira, 28 28042 Madrid Spain
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Rating Agencies:	Moody's An der Welle 5 60322 Frankfurt Germany	DBRS Ratings Limited 20 Fenchurch Street London EC3M 3BY United Kingdom
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Swap Counterparty:	Royal Bank of Canada, London Branch Riverbank House, 2 Swan Lane London EC4R 3BF United Kingdom
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Information regarding the Notes I
Rating Details:

Rating at Issue Date	Class A	Class B
Moody's	Aa2	A2
DBRS	AAA	A

Current Rating	Class A	Class B
Moody's	Aa2	A2
DBRS	AAA	A

Information on Notes	Class A	Class B
Final Maturity Date	21/04/2028	21/04/2028
Scheduled Repayment Date:	21/02/2025	21/02/2025
ISIN:	ES0305259006	ES0305259014
Common Code:	162693174	162705512
Nominal Amount:	100.000,00 €	100.000,00 €

Information on Interest	Class A	Class B
Spread/Margin:	38 pbs	75 pbs
Index Rate:	1-Month Euribor	
Fixed/ Floating:	Floating	Fixed
Current Coupon:	1-Month Euribor + 38 pbs	+ 75 pbs
Day Count Convention	30/360	30/360

Clean-Up Call

Volkswagen Finance will have the right at its option to exercise a Clean-Up Call and to repurchase the Loan Receivables from Driver España One at any time when the sum of the Discounted Principal Balance for all loan contracts is less than 10 per cent. of the sum of the Discounted Principal Balance for all Loan contracts as of the Cut Off Date, provided that all payment obligations under the Notes will be thereby fulfilled.

Information regarding the Notes II

Monthly Period:	September		
Payment Date:	23/10/2017		
Interest Accrual Period (from/until):	21/09/2017	23/10/2017	
Days Accrued:	32		
Base Interest Rate (1-Month Euribor):	-0,373%		
	EUR		
Day Count Convention:	30/360		

Interest Payments		Class A	Class B
Total Interest Amount of the Reporting Period		5.061,60 €	8.712,60 €
Gross Paid interest:		5.061,60 €	8.712,60 €
Unpaid Interest:			
Unpaid interest of the Reporting Period:		- €	- €
Cumulative unpaid interest:		- €	- €

Principal Payment		Class A	Class B
Note Balance (Cut Off Date):		888.000.000,00 €	26.000.000,00 €
Note Balance (Beginning of Period):		809.454.801,60 €	26.000.000,00 €
Unallocated Redemption Amount from Previous Period:	60,09 €		
Available Redemption Amount Reporting Period:	25.888.757,70 €		
Total Available Redemption Amount:	25.888.817,79 €		
Redemption Amount per Class:		25.888.752,00 €	0,00 €
Unallocated Redemption Amount per note class from current period::		65,79 €	0,00 €
Note Balance (End of Period):		783.566.049,60	26.000.000,00
Note Factor (End of Period):		88,24%	100,00%

Overcollateralisation		Class A	Class B
Initial OC Percentage at Poolcut		11,2023%	8,6023%
Current OC Percentage		12,5524%	9,6508%

Credit Enhancement

Credit Enhancement as of Cut Off Date

	Outstanding Discounted Principal Balance (%)	Value
Class B Note*	2,60%	26.000.000,00 €
Subordinated Loan	5,10%	51.025.385,03 €
Overcollateralization	3,50%	35.000.000,00 €
Cash Collateral Account	1,30%	13.000.000,00 €
<i>*for subordination to class A note</i>		

Cash Collateral Account (CCA)	in EUR	in % of Outstanding Discounted Balance as of
Initial Balance at Poolcut	13.000.000,00 €	1,30% Poolcut
Targeted Balance (Floor)	11.000.000,00 €	1,10% Poolcut
Balance as of the Beginning of the Period	11.984.059,51 €	1,20% BoPeriod
Payment from CCA/ Payment to CCA	335.528,55 €	- -
Balance as of the End of the Period	11.648.530,96 €	1,30% EoPeriod

Calculation of Credit Enhancement:

The Class B Notes benefit from the Subordinated Loan, the Overcollateralisation and the Cash Collateral Account.

- The transaction starts with sequential amortisation and therefore initially only the Class A Notes will receive principal payments
- The transaction switches into pro rata amortisation once an overcollateralisation percentage (i.e. credit enhancement excluding cash collateral) of OC-Percentage for the Class A Notes and OC-Percentage for the Class B Notes has been reached
- The amortisation will revert to sequential in case the total amount of notes outstanding falls below 10% of the initial notes outstanding

Set off Risk

No set off risk is applicable in this transaction.

Swap/ Waterfall

Amortising Interest Rate Swap	Class A	Class B
Initial Principal	809.454.801,60 €	26.000.000,00 €
Underlying Principal for Reporting Period	809.454.801,60 €	26.000.000,00 €
<i>Paying Leg</i>	Fix Interest Rate	
<i>Receiving Leg</i>	Floating Interest Rate	
Net Swap payments/ Receipts	- 129.872,53 €	- 3.853,78 €

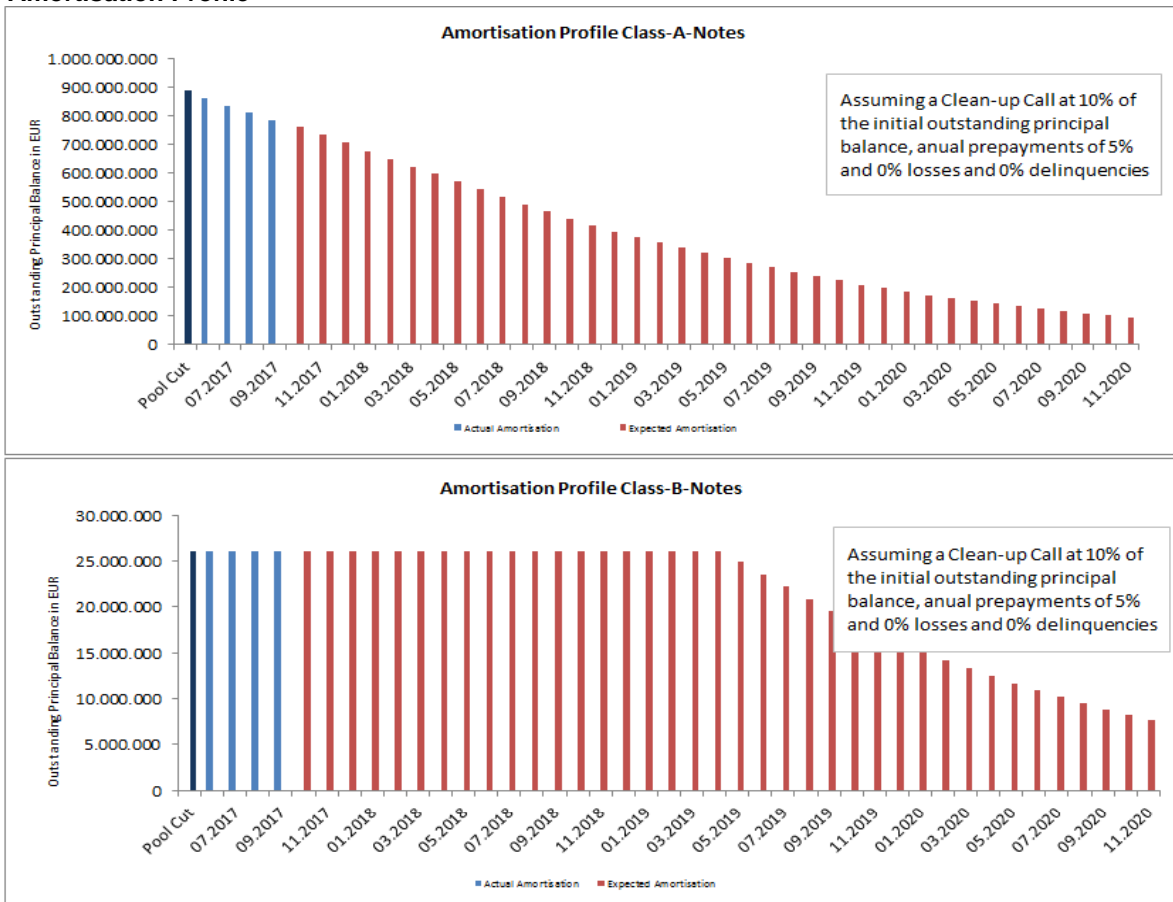
Waterfall

		Payment	Remaining Amount
Remaining Balance from Previous Period		60,09 €	
Available Distribution Amount	plus	26.829.749,93 €	26.829.810,02 €
Fees	less	793.491,72 €	26.036.318,30 €
Net Swap Payments Class A	less	129.872,53 €	25.906.445,77 €
Net Swap Payments Class B	less	3.853,78 €	25.902.591,99 €
Interest Class A	less	5.061,60 €	25.897.530,39 €
Interest Class B	less	8.712,60 €	25.888.817,79 €
Payment to Cash Collateral Account	less	- €	25.888.817,79 €
Redemption Class A	less	25.888.752,00 €	65,79 €
Redemption Class B	less	- €	65,79 €
Remaining Amount Due to Rounding	less	65,79 €	- €
Other Payments to Swap Counterparties	less	- €	- €
Interest Subordinated Loan	less	- €	- €
Redemption Subordinated Loan	less	- €	- €
Payment to Subordinated Lender or VW Finance	less	- €	- €
Payment from Cash Collateral Account		335.528,55 €	335.528,55 €
Interest Subordinated Loan	less	69.998,46 €	265.530,09 €
Redemption Subordinated Loan	less	265.530,09 €	- €
Payment to Subordinated Lender or VW Finance	less	- €	- €

Run Out Schedule

At the End of Previous Reporting Period 31/08/2017				At the end of Reporting Period 30/09/2017			
Payment Period	ABS Remaining Depreciation	ABS Remaining Interest	ABS Remaining Instalments	Payment Period	ABS Remaining Depreciation	ABS Remaining Interest	ABS Remaining Instalments
Arrears	139.666,56 €	6.649,12 €	146.315,68 €	Arrears	214.960,88 €	7.349,87 €	222.310,75 €
09/2017	24.619.042,29 €	1.012.421,23 €	25.631.463,52 €				
10/2017	24.613.403,77 €	985.378,44 €	25.598.782,21 €	10/2017	24.584.237,72 €	983.987,68 €	25.568.225,40 €
11/2017	24.595.372,45 €	958.346,20 €	25.553.718,65 €	11/2017	24.566.629,58 €	956.987,41 €	25.523.616,99 €
12/2017	24.580.704,16 €	931.330,66 €	25.512.034,82 €	12/2017	24.551.541,69 €	930.003,51 €	25.481.545,20 €
01/2018	24.594.853,64 €	904.329,21 €	25.499.182,85 €	01/2018	24.566.286,97 €	903.034,07 €	25.469.321,04 €
02/2018	24.580.496,00 €	877.314,68 €	25.457.810,68 €	02/2018	24.551.658,39 €	876.050,98 €	25.427.709,37 €
03/2018	24.548.234,46 €	850.316,76 €	25.398.551,22 €	03/2018	24.516.746,59 €	849.084,70 €	25.365.831,29 €
04/2018	24.529.401,92 €	823.349,25 €	25.352.751,17 €	04/2018	24.497.879,47 €	822.151,77 €	25.320.031,24 €
05/2018	24.509.759,68 €	796.406,12 €	25.306.165,80 €	05/2018	24.478.551,09 €	795.243,26 €	25.273.794,35 €
06/2018	24.475.911,30 €	769.487,32 €	25.245.398,62 €	06/2018	24.444.364,54 €	768.358,79 €	25.212.723,33 €
07/2018	24.446.512,26 €	742.601,34 €	25.189.113,60 €	07/2018	24.414.691,52 €	741.507,48 €	25.156.199,00 €
08/2018	24.392.978,20 €	715.748,11 €	25.108.726,31 €	08/2018	24.361.323,96 €	714.689,16 €	25.076.013,12 €
09/2018	24.337.497,12 €	688.953,05 €	25.026.450,17 €	09/2018	24.305.980,91 €	687.928,87 €	24.993.909,78 €
10/2018	24.305.013,85 €	662.223,61 €	24.967.237,46 €	10/2018	24.273.463,01 €	661.234,06 €	24.934.697,07 €
11/2018	24.188.471,29 €	635.524,55 €	24.823.995,84 €	11/2018	24.156.885,81 €	634.569,64 €	24.791.455,45 €
12/2018	23.692.921,18 €	608.957,99 €	24.301.879,17 €	12/2018	23.661.911,69 €	608.037,77 €	24.269.949,46 €
01/2019	23.259.262,41 €	582.935,39 €	23.842.197,80 €	01/2019	23.229.378,25 €	582.049,24 €	23.811.427,49 €
02/2019	22.945.530,25 €	557.385,90 €	23.502.916,15 €	02/2019	22.916.445,91 €	556.532,55 €	23.472.978,46 €
03/2019	22.616.624,46 €	532.181,43 €	23.148.805,89 €	03/2019	22.587.764,40 €	531.360,05 €	23.119.124,45 €
04/2019	22.290.228,71 €	507.334,48 €	22.797.563,19 €	04/2019	22.262.195,30 €	506.544,82 €	22.768.740,12 €
05/2019	21.868.316,31 €	482.846,64 €	22.351.162,95 €	05/2019	21.840.252,11 €	482.087,77 €	22.322.339,88 €
06/2019	21.475.979,16 €	458.828,40 €	21.934.807,56 €	06/2019	21.448.174,37 €	458.100,31 €	21.906.274,68 €
07/2019	21.000.947,53 €	435.237,01 €	21.436.184,54 €	07/2019	20.974.236,00 €	434.539,47 €	21.408.775,47 €
08/2019	20.476.983,57 €	412.170,95 €	20.889.154,52 €	08/2019	20.451.853,76 €	411.502,76 €	20.863.356,51 €
09/2019	20.105.151,63 €	389.677,22 €	20.494.828,85 €	09/2019	20.080.696,95 €	389.036,65 €	20.469.733,60 €
10/2019	19.594.597,72 €	367.594,20 €	19.962.191,92 €	10/2019	19.570.494,41 €	366.980,46 €	19.937.474,87 €
11/2019	18.865.836,95 €	346.071,57 €	19.211.908,52 €	11/2019	18.842.431,90 €	345.484,37 €	19.187.916,27 €
12/2019	17.700.135,34 €	325.349,76 €	18.025.485,10 €	12/2019	17.678.553,92 €	324.788,22 €	18.003.342,14 €
01/2020	16.240.386,15 €	305.905,35 €	16.546.291,50 €	01/2020	16.219.040,17 €	305.367,53 €	16.524.407,70 €
02/2020	15.229.121,40 €	288.069,81 €	15.517.191,21 €	02/2020	15.208.225,23 €	287.555,43 €	15.495.780,66 €
03/2020	14.301.767,02 €	271.342,30 €	14.573.109,32 €	03/2020	14.281.385,55 €	270.850,88 €	14.552.236,43 €
04/2020	13.775.162,21 €	255.633,39 €	14.030.795,60 €	04/2020	13.755.503,62 €	255.164,35 €	14.010.667,97 €
05/2020	13.129.421,50 €	240.502,62 €	13.369.924,12 €	05/2020	13.109.741,31 €	240.055,18 €	13.349.796,49 €
06/2020	12.559.446,61 €	226.082,76 €	12.785.529,37 €	06/2020	12.539.744,80 €	225.656,94 €	12.765.401,74 €
07/2020	11.892.576,47 €	212.287,94 €	12.104.864,41 €	07/2020	11.873.053,87 €	211.883,72 €	12.084.937,59 €
08/2020	11.216.728,26 €	199.222,09 €	11.415.950,35 €	08/2020	11.197.921,01 €	198.839,31 €	11.396.760,32 €
09/2020	10.806.484,45 €	186.902,03 €	10.993.386,48 €	09/2020	10.788.552,39 €	186.539,93 €	10.975.092,32 €
10/2020	10.250.566,77 €	175.030,37 €	10.425.597,14 €	10/2020	10.233.448,67 €	174.687,97 €	10.408.136,64 €
11/2020	9.624.082,92 €	163.773,53 €	9.787.856,45 €	11/2020	9.607.388,54 €	163.449,94 €	9.770.838,48 €
12/2020	8.770.043,74 €	153.201,69 €	8.923.245,43 €	12/2020	8.753.330,99 €	152.896,47 €	8.906.227,46 €
01/2021	7.901.364,75 €	143.567,75 €	8.044.932,50 €	01/2021	7.886.060,30 €	143.280,86 €	8.029.341,16 €
02/2021	7.185.696,66 €	134.890,63 €	7.320.587,29 €	02/2021	7.170.614,71 €	134.620,55 €	7.305.235,26 €
03/2021	6.485.849,52 €	126.997,24 €	6.612.846,76 €	03/2021	6.470.904,63 €	126.743,71 €	6.597.648,34 €
04/2021	6.327.829,83 €	119.873,13 €	6.447.702,96 €	04/2021	6.312.868,51 €	119.636,03 €	6.432.504,54 €
05/2021	6.121.279,28 €	112.922,98 €	6.234.202,26 €	05/2021	6.106.653,53 €	112.702,28 €	6.219.355,81 €
06/2021	5.941.675,35 €	106.198,48 €	6.047.873,83 €	06/2021	5.927.033,55 €	105.993,83 €	6.033.027,38 €
07/2021	5.736.048,20 €	99.671,88 €	5.835.720,08 €	07/2021	5.721.686,94 €	99.483,33 €	5.821.170,27 €
08/2021	5.488.315,16 €	93.371,13 €	5.581.686,29 €	08/2021	5.474.341,27 €	93.198,42 €	5.567.539,69 €
09/2021	5.330.961,51 €	87.341,92 €	5.418.303,43 €	09/2021	5.318.281,35 €	87.184,53 €	5.405.465,88 €
Subtotal	847.664.641,93 €	22.069.739,61 €	869.734.381,54 €	Subtotal	821.985.372,04 €	21.025.016,87 €	843.010.388,91 €
> 09/2021	74.186.089,69 €	958.869,63 €	75.144.959,32 €	> 09/2021	74.055.471,11 €	957.285,42 €	75.012.756,53 €
Total	921.850.731,62 €	23.028.609,24 €	944.879.340,86 €	Total	896.040.843,15 €	21.982.302,29 €	918.023.145,44 €

Amortisation Profile



Defaults/ Performance Trigger

Cumulative Gross Losses

	Number of Contracts	Defaults - Discounted principal balance
Begin of Period	1	11.985,16
Defaults	5	67.361,93
End of Period	6	79.347,09

Cumulative Gross Loss Ratio

Cumulative Defaults as percentage of Discounted Principal Balance at Pool cut Date (€)	0,0079%
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Performance Triggers

A Targeted Note Balance was implemented to assure on a monthly basis that no cash is paid to lower steps in the waterfall unless there is sufficient overcollateralization to support the notes.

The performance trigger in form of a credit enhancement increase condition will be activated when the cumulative Gross Loss Ratio exceeds the defined limits. In this case the overcollateralization will be increased accordingly.

	OC-Percentage	OC-Percentage
	Class A Notes	Class B Notes
Until a Credit Enhancement Increase condition is in place	21,00%	14,50%
Level I Credit Enhancement Increase condition is in place	25,00%	18,00%
Level II Credit Enhancement Increase condition is in place	100,00%	100,00%

Performance Trigger

Levels	Credit Enhancement increase condition	Credit Enhancement increase condition in place?
Level 1	Cumulative Gross Loss Ratio exceeds (i) 1.80 % on any Payment Date prior to or during January 2017; or (ii) 4.00% for any Payment Date after January 2017 but prior to or during October 2017	No
Level 2	Cumulative Gross Loss Ratio exceeds 8.0% for any Payment Date	No

Performance Pool vis-a-vis Triggers

Cumulated Gross loss



Overview Outstanding Contracts

Development of Pool within Reporting Period

	Number of contracts	Adjustments	Outstanding Nominal Balance
Begin of Period			944.879.340,86 €
End of Period			918.023.145,44 €
Periodic reduction of Nominal		26.856.195,42 €	26.856.195,42 €
Excess provision at pool cut		0,00 €	
Adjustment due to outdated arrears		0,00 €	
Cancelled interest in prepayments		-35.067,97 €	
Fees for prolongation		552,32 €	
Write Off / Write Down	1	-636,29 €	
Recoveries after Write Off		0,00 €	
Cancellation fees		7.898,64 €	
Interest in arrears		807,81 €	
Net Swaps		0,00 €	
Available Distribution Amount		26.829.749,93 €	

Status of Contracts

Status	Pool Balance at Poolcut		Credit Type				Vehicle Status			
	Number of Contracts	Outstanding Discounted Principal Balance	Auto Credit		Classic Credit		New		Used	
			Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
Current	89.240	1.000.025.385,03 €	11.113	85.518.813,76 €	78.127	914.506.571,27 €	73.992	823.185.007,56 €	15.248	176.840.377,47 €
Delinquent	0	- €	0	- €	0	- €	0	- €	0	- €
Defaulted	0	- €	0	- €	0	- €	0	- €	0	- €
Partial Prepayment	0	- €	0	- €	0	- €	0	- €	0	- €
End of Term	0	- €	0	- €	0	- €	0	- €	0	- €
Write Off	0	- €	0	- €	0	- €	0	- €	0	- €
Full Prepayment	0	- €	0	- €	0	- €	0	- €	0	- €
Repurchase	0	- €	0	- €	0	- €	0	- €	0	- €
Total	89.240	1.000.025.385,03 €	11.113	85.518.813,76 €	78.127	914.506.571,27 €	73.992	823.185.007,56 €	15.248	176.840.377,47 €

Status	Pool Balance at the End of Period		Credit Type				Vehicle Status			
	Number of Contracts (End of Period)	Outstanding Discounted Principal Balance (End of Period)	Auto Credit		Classic Credit		New		Used	
			Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
Current	88.213	891.086.211,22 €	10.966	74.127.084,63 €	77.247	816.959.126,59 €	73.197	732.829.610,64 €	15.016	158.256.600,58 €
Delinquent	385	4.845.376,67 €	59	482.662,26 €	326	4.362.714,41 €	293	3.641.516,76 €	92	1.203.859,91 €
Defaulted	5	78.710,80 €	1	11.732,31 €	4	66.978,49 €	5	78.710,80 €	0	- €
Partial Prepayment	6	30.544,46 €	1	11.133,22 €	5	19.411,24 €	6	30.544,46 €	0	- €
End of Term	216	0,00 €	36	0,00 €	180	0,00 €	173	- €	43	- €
Write Off	1	0,00 €	0	0,00 €	1	0,00 €	1	- €	0	- €
Full Prepayment	414	0,00 €	50	0,00 €	364	0,00 €	317	- €	97	- €
Repurchase	0	0,00 €	0	0,00 €	0	0,00 €	0	- €	0	- €
Total	89.240	896.040.843,15 €	11.113	74.632.612,42 €	78.127	821.408.230,73 €	73.992	736.580.382,66 €	15.248	159.460.460,49 €

Information on the retention of net economic interest
Retention Amount at Poolcut

Type of Asset	Number of Loans	Percentage of Loans (%)	Outstanding Nominal Balance	Percentage of Balance (%)
Portfolio sold to Fund	89.240	93,86%	1.026.375.672,39 €	93,98%
Retention of Volkswagen Finance	5.838	6,14%	65.791.815,50 €	6,02%
Total	95.078	100,00%	1.092.167.487,89 €	100,00%

Retention Amounts		
Minimum Retention	51.318.783,62 €	5,00%
Actual Retention	65.791.815,50 €	6,02%

Retention Amount End of Period

Type of Asset	Number of Loans	Percentage of Loans (%)	Outstanding Nominal Balance	Percentage of Balance (%)
Portfolio sold to Fund	88.609	93,87%	918.023.145,44 €	93,99%
Retention of Volkswagen Finance	5.788	6,13%	58.718.459,91 €	6,01%
Total	94.397	100,00%	976.741.605,35 €	100,00%

Retention Amounts		
Minimum Retention	48.837.080,27 €	5,00%
Actual Retention	58.718.459,91 €	6,01%

In its capacity as originator and original lender, Volkswagen Finance, S.A. complies with the retention requirement of a material net economic interest in accordance with §122a CRD.

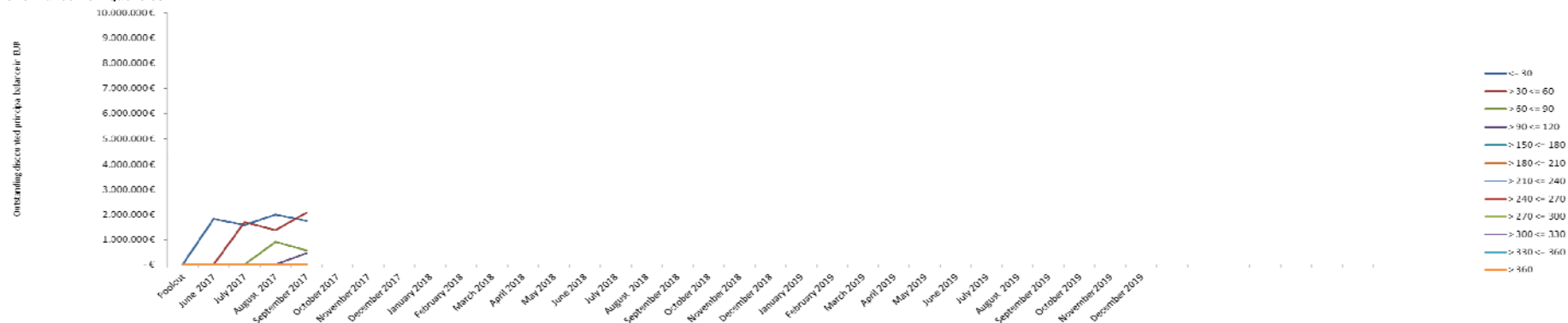
By adhering to option c) of the directive, Volkswagen Finance, S.A. will keep the exposures designated for retention on its balance sheet on an ongoing basis.

The latest end of month level of retention will be published on a monthly basis within the Investor Report.

Delinquent Contracts

Total Portfolio							Credit Type				Vehicle Status			
Days in Arrears	Number of Contracts	Number of Contracts (%)	Outstanding Discounted Principal Balance	Outstanding Discounted Principal Balance (%)	Outstanding Nominal Balance	Outstanding Nominal Balance (%)	Auto Credit		Classic Credit		New		Used	
							Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
> 1 <= 30	142	0,16%	1.750.109,67 €	0,20%	1.803.212,74 €	0,18%	22	177.008,41 €	120	1.573.101,26 €	111	1.329.361,52 €	31	420.748,15 €
> 30 <= 60	157	0,18%	2.073.142,24 €	0,23%	2.139.655,02 €	0,22%	22	191.496,24 €	135	1.881.646,00 €	120	1.560.030,16 €	37	513.112,08 €
> 60 <= 90	48	0,05%	563.945,31 €	0,06%	581.240,75 €	0,06%	8	63.604,49 €	40	500.340,82 €	37	434.994,99 €	11	128.950,32 €
> 90 <= 120	38	0,04%	458.179,45 €	0,05%	472.411,37 €	0,05%	7	50.553,12 €	31	407.626,33 €	25	317.130,09 €	13	141.049,36 €
> 120 <= 150	0	0,00%	- €	0,00%	- €	0,00%	0	- €	0	- €	0	- €	0	- €
> 150 <= 180	0	0,00%	- €	0,00%	- €	0,00%	0	- €	0	- €	0	- €	0	- €
Subtotal	385	0,43%	4.845.376,67 €	0,54%	4.996.519,88 €	0,51%	59	482.662,26 €	326	4.362.714,41 €	293	3.641.516,76 €	92	1.203.859,91 €
> 180 <= 210	0	0,00%	- €	0,00%	- €	0,00%	0	- €	0	- €	0	- €	0	- €
> 210 <= 240	0	0,00%	- €	0,00%	- €	0,00%	0	- €	0	- €	0	- €	0	- €
> 240 <= 270	0	0,00%	- €	0,00%	- €	0,00%	0	- €	0	- €	0	- €	0	- €
> 270 <= 300	0	0,00%	- €	0,00%	- €	0,00%	0	- €	0	- €	0	- €	0	- €
> 300 <= 330	0	0,00%	- €	0,00%	- €	0,00%	0	- €	0	- €	0	- €	0	- €
> 330 <= 360	0	0,00%	- €	0,00%	- €	0,00%	0	- €	0	- €	0	- €	0	- €
> 360	0	0,00%	- €	0,00%	- €	0,00%	0	- €	0	- €	0	- €	0	- €
Subtotal	0	0,00%	0,00 €	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
Total	385	0,43%	4.845.376,67 €	0,54%	4.996.519,88 €	0,51%	59	482.662,26 €	326	4.362.714,41 €	293	3.641.516,76 €	92	1.203.859,91 €

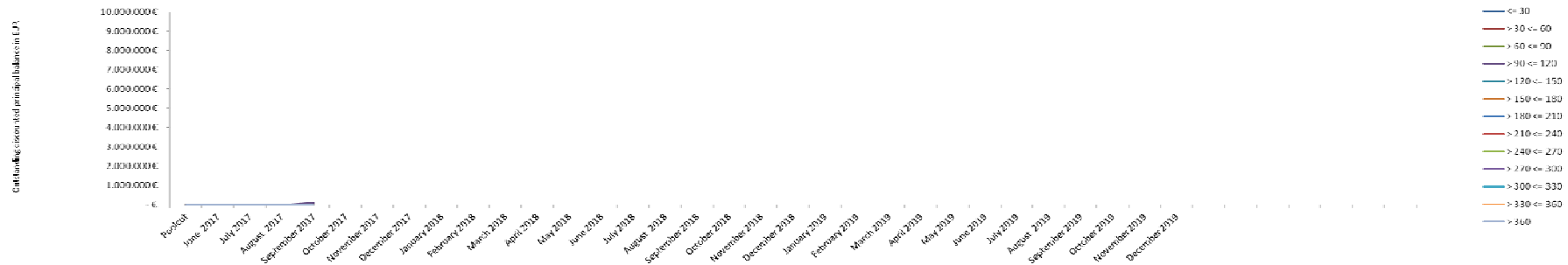
Performance Delinquencies



Defaulted Contracts

Defaulted Profile Total Portfolio							Credit Type				Vehicle Status			
Days in Arrears	Number of Contracts	Number of Contracts (%)	Outstanding Discounted Principal Balance	Outstanding Discounted Principal Balance (%)	Outstanding Nominal Balance	Outstanding Nominal Balance (%)	Auto Credit		Classic Credit		New		Used	
							Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
<= 30	0	0,00%	0,00 €	0,00%	- €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
> 30 <= 60	0	0,00%	0,00 €	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
> 60 <= 90	0	0,00%	0,00 €	0,00%	- €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
> 90 <= 120	5	0,01%	78.710,80 €	0,01%	79.014,05 €	0,01%	1	11.732,31 €	4	66.978,49 €	5	78.710,80 €	0	0,00 €
> 120 <= 150	0	0,00%	0,00 €	0,00%	- €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
> 150 <= 180	0	0,00%	0,00 €	0,00%	- €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
Subtotal	5	0,01%	78.710,80 €	0,01%	79.014,05 €	0,01%	1	11.732,31 €	4	66.978,49 €	5	78.710,80 €	0	0,00 €
> 180 <= 210	0	0,00%	0,00 €	0,00%	- €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
> 210 <= 240	0	0,00%	0,00 €	0,00%	- €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
> 240 <= 270	0	0,00%	0,00 €	0,00%	- €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
> 270 <= 300	0	0,00%	0,00 €	0,00%	- €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
> 300 <= 330	0	0,00%	0,00 €	0,00%	- €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
> 330 <= 360	0	0,00%	0,00 €	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
> 360	0	0,00%	0,00 €	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
Subtotal	0	0,00%	0,00 €	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
Total	5	0,01%	78.710,80 €	0,01%	79.014,05 €	0,01%	1	11.732,31 €	4	66.978,49 €	5	78.710,80 €	0	0,00 €

Performance Defaults



Prepayments

Unscheduled Prepayments	Number of Contracts	Outstanding Discounted Balance as of the Beginning of the Period	Unscheduled Prepayments	Outstanding Discounted Balance as of the End of the Period
Full and Partial Prepayments	420	1.247.590,21 €	1.199.546,42 €	30.544,46 €
Full and Partial Prepayments with another status at the end of the month (*)	-311	22.801,98 €	19.270,33 €	4.312,89 €
Total	109	1.270.392,19 €	1.218.816,75 €	34.857,35 €

Partial Prepayments

Credit type	Type of vehicle	Number of Contracts	Outstanding Discounted Balance as of the Beginning of the Period	Unscheduled Prepayments	Outstanding Discounted Balance as of the End of the Period
AutoCredit	New Car	1	11.769,97 €	214,86 €	11.133,22 €
	Used Car	0	0,00 €	0,00 €	0,00 €
	Subtotal AC	1	11.769,97 €	214,86 €	11.133,22 €
Classic Credit	New Car	5	36.523,76 €	15.527,64 €	19.411,24 €
	Used Car	0	0,00 €	0,00 €	0,00 €
	Subtotal CC	5	36.523,76 €	15.527,64 €	19.411,24 €
Total		6	48.293,73 €	15.742,50 €	30.544,46 €

Full Prepayments

Credit type	Type of vehicle	Number of Contracts	Outstanding Discounted Principal Balance	Unscheduled Prepayments	Outstanding Discounted Balance as of the End of the Period
AutoCredit	New Car	47	56.471,77 €	55.197,20 €	0,00 €
	Used Car	3	4.662,99 €	4.662,99 €	0,00 €
	Subtotal AC	50	61.134,76 €	59.860,19 €	0,00 €
Classic Credit	New Car	270	795.327,62 €	786.034,01 €	0,00 €
	Used Car	94	342.834,10 €	337.909,72 €	0,00 €
	Subtotal CC	364	1.138.161,72 €	1.123.943,73 €	0,00 €
Total		414	1.199.296,48 €	1.183.803,92 €	0,00 €

Full and Partial Prepayments

Credit type	Type of vehicle	Number of Contracts	Outstanding Discounted Balance as of the Beginning of the Period	Unscheduled Prepayments	Outstanding Discounted Balance as of the End of the Period
AutoCredit	New Car	48	68.241,74 €	55.412,06 €	11.133,22 €
	Used Car	3	4.662,99 €	4.662,99 €	0,00 €
	Subtotal AC	51	72.904,73 €	60.075,05 €	11.133,22 €
Classic Credit	New Car	275	831.851,38 €	801.561,65 €	19.411,24 €
	Used Car	94	342.834,10 €	337.909,72 €	0,00 €
	Subtotal CC	369	1.174.685,48 €	1.139.471,37 €	19.411,24 €
Total		420	1.247.590,21 €	1.199.546,42 €	30.544,46 €

(*) Contracts with unscheduled payment during the period but classified as delinquent, default or write off as of the end of the month.

Recovery Contracts

Recoveries - after Default before Write Off

Credit Type	Vehicle Status	Number of Contracts	Outstanding Nominal Balance at Day of Default	Total Recoveries	Total Write Down	Outstanding Nominal Balance End of Reporting Period
AutoCredit	New	1	11.777,04 €	0,00 €	0,00 €	11.777,04 €
	Used	0	0,00 €	0,00 €	0,00 €	0,00 €
	Subtotal AC	1	11.777,04 €	0,00 €	0,00 €	11.777,04 €
Classic Credit	New	4	67.237,01 €	0,00 €	0,00 €	67.237,01 €
	Used	0	0,00 €	0,00 €	0,00 €	0,00 €
	Subtotal CC	4	67.237,01 €	0,00 €	0,00 €	67.237,01 €
Total		5	79.014,05 €	0,00 €	0,00 €	79.014,05 €

Recoveries - after Write Off **

Credit Type	Vehicle Status	Number of Contracts	Outstanding Nominal Balance at Day of Write Off	Total Recoveries	Total Write Down	Outstanding Nominal Balance End of Reporting Period
AutoCredit	New	0	0,00 €	0,00 €	0,00 €	0,00 €
	Used	0	0,00 €	0,00 €	0,00 €	0,00 €
	Subtotal AC	0	0,00 €	0,00 €	0,00 €	0,00 €
Classic Credit	New	1	636,29 €	0,00 €	0,00 €	636,29 €
	Used	0	0,00 €	0,00 €	0,00 €	0,00 €
	Subtotal AC	1	636,29 €	0,00 €	0,00 €	636,29 €
Total		1	636,29 €	0,00 €	0,00 €	636,29 €

Classification by end of term & defaulted write off:

Recoveries - after Write Off (contracts previously defaulted) **

Credit Type	Vehicle Status	Number of Contracts	Outstanding Nominal Balance at Day of Write Off	Total Recoveries	Total Write Down	Outstanding Nominal Balance End of Reporting Period
AutoCredit	New	0	0,00 €	0,00 €	0,00 €	0,00 €
	Used	0	0,00 €	0,00 €	0,00 €	0,00 €
	Subtotal AC	0	0,00 €	0,00 €	0,00 €	0,00 €
Classic Credit	New	0	0,00 €	0,00 €	0,00 €	0,00 €
	Used	0	0,00 €	0,00 €	0,00 €	0,00 €
	Subtotal CC	0	0,00 €	0,00 €	0,00 €	0,00 €
Total		0	0,00 €	0,00 €	0,00 €	0,00 €

Recoveries - after Write Off (contracts directly written off) **

Credit Type	Vehicle Status	Number of Contracts	Outstanding Nominal Balance at Day of Write Off	Total Recoveries	Total Write Down	Outstanding Nominal Balance End of Reporting Period
AutoCredit	New	0	0,00 €	0,00 €	0,00 €	0,00 €
	Used	0	0,00 €	0,00 €	0,00 €	0,00 €
	Subtotal AC	0	0,00 €	0,00 €	0,00 €	0,00 €
Classic Credit	New	1	636,29 €	0,00 €	0,00 €	636,29 €
	Used	0	0,00 €	0,00 €	0,00 €	0,00 €
	Subtotal CC	1	636,29 €	0,00 €	0,00 €	636,29 €
Total		1	636,29 €	0,00 €	0,00 €	636,29 €

** This table exclusively covers contracts with the Status Write off

Poolinformation I. - Down Payments

Down Payments Total Portfolio						Credit Type						Vehicle Status					
Down Payment	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Down Payment / Purchase Price (%)	Auto Credit			Classic Credit			New			Used		
						Number of Contracts	Outstanding Discounted Principal Balance	Downpayment / Purchase Price (%)	Number of Contracts	Outstanding Discounted Principal Balance	Downpayment / Purchase Price (%)	Number of Contracts	Outstanding Discounted Principal Balance	Downpayment / Purchase Price (%)	Number of Contracts	Outstanding Discounted Principal Balance	Downpayment / Purchase Price (%)
No downpayment	3.006	3,30%	42.037.018,53 €	4,59%	0,00%	291	2.731.723,80 €	0,00%	2.715	39.305.294,73 €	0,00%	2.351	32.895.541,58 €	0,00%	655	9.141.476,95 €	0,00%
0.01 - 1.000,00	4.653	5,25%	57.429.507,24 €	6,41%	4,56%	445	3.653.349,86 €	4,11%	4.208	53.776.157,38 €	4,62%	3.717	45.575.972,97 €	4,50%	936	11.853.534,27 €	4,83%
1.000,01 - 2.000,00	6.550	7,39%	73.148.470,80 €	8,16%	11,53%	703	5.090.451,54 €	10,10%	5.847	68.058.019,26 €	11,74%	5.086	56.373.619,62 €	11,46%	1.464	16.774.851,18 €	11,80%
2.000,01 - 3.000,00	7.571	8,54%	81.817.252,45 €	9,13%	17,11%	1.157	8.083.533,62 €	15,26%	6.414	73.733.718,83 €	17,51%	6.101	64.929.896,96 €	17,08%	1.470	16.887.353,49 €	17,23%
3.000,01 - 4.000,00	7.132	8,05%	72.105.470,43 €	8,05%	22,42%	1.092	7.272.386,23 €	19,50%	6.040	64.833.084,20 €	23,06%	5.863	58.125.365,85 €	22,40%	1.269	13.979.504,58 €	22,49%
4.000,01 - 5.000,00	7.085	8,00%	69.614.385,44 €	7,77%	26,85%	1.183	7.895.390,96 €	22,82%	5.902	61.718.994,49 €	27,86%	5.917	57.227.219,94 €	26,74%	1.168	12.387.165,50 €	27,40%
5.000,01 - 6.000,00	6.230	7,03%	61.504.351,76 €	6,86%	30,25%	1.097	7.595.800,21 €	25,22%	5.133	53.908.551,55 €	31,63%	5.188	51.049.449,22 €	29,89%	1.042	10.544.902,54 €	32,16%
6.000,01 - 7.000,00	5.375	6,07%	51.774.172,97 €	5,78%	34,14%	833	5.717.766,52 €	28,08%	4.542	46.056.406,45 €	35,56%	4.431	42.189.333,90 €	33,84%	944	9.584.939,07 €	35,56%
7.000,01 - 8.000,00	5.208	5,86%	49.508.231,59 €	5,33%	37,33%	771	4.932.659,41 €	30,95%	4.435	44.675.542,18 €	38,74%	4.311	40.694.478,43 €	37,00%	895	8.813.753,16 €	38,99%
8.000,01 - 9.000,00	4.596	5,19%	41.298.602,27 €	4,61%	40,97%	615	3.671.492,00 €	33,74%	3.981	37.627.109,67 €	42,39%	3.765	34.033.869,11 €	40,43%	831	7.264.713,16 €	43,62%
9.000,01 - 10.000,00	4.724	5,33%	44.446.253,46 €	4,96%	42,21%	751	4.979.614,94 €	33,80%	3.973	39.466.638,52 €	44,33%	3.994	37.670.946,42 €	41,70%	730	6.775.307,04 €	45,22%
10.000,01 - 11.000,00	3.379	3,81%	31.445.440,63 €	3,51%	45,56%	372	2.267.616,59 €	36,85%	3.007	29.177.824,04 €	46,94%	2.842	26.262.203,35 €	45,42%	537	5.193.237,28 €	46,34%
11.000,01 - 12.000,00	3.135	3,54%	29.086.426,83 €	3,25%	47,55%	362	2.285.514,60 €	38,59%	2.753	26.802.914,23 €	49,16%	2.631	24.230.593,62 €	47,32%	504	4.857.635,21 €	48,81%
12.000,01 - 13.000,00	2.772	3,13%	25.666.306,17 €	2,86%	50,22%	253	1.488.255,62 €	40,96%	2.519	24.198.050,55 €	51,40%	2.319	21.186.567,15 €	50,15%	453	4.479.739,02 €	50,61%
13.000,01 - 14.000,00	2.409	2,72%	22.249.234,13 €	2,48%	52,19%	207	1.127.910,33 €	42,87%	2.202	21.121.323,80 €	53,28%	2.038	18.799.270,82 €	51,98%	371	3.449.963,31 €	53,38%
14.000,01 - 15.000,00	2.430	2,74%	24.007.345,42 €	2,68%	52,10%	263	1.605.381,21 €	41,96%	2.167	22.401.964,21 €	53,70%	2.090	20.686.133,43 €	51,75%	340	3.321.211,99 €	54,41%
> 15.000,00	12.356	13,94%	118.900.371,03 €	13,27%	62,66%	612	4.353.734,39 €	47,74%	11.744	114.546.636,65 €	63,66%	10.857	104.849.290,29 €	62,63%	1.499	14.251.072,74 €	62,93%
Total	88.609	100%	896.040.843,15 €	100%	-	11.027	74.632.612,42 €	-	77.592	821.409.230,73 €	-	73.501	736.580.382,66 €	-	15.103	159.460.460,49 €	-

Statistics	
Minimum Down Payment	0,00 €
Maximum Down Payment	126.799,22 €
Weighted Average Down Payment (Customers who did Down Payment)	8.096,09 €
Weighted Average Down Payment	7.716,27 €

* These tables exclusively cover contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation II. - Customer Type_Type of Payment

Customer Type Total Portfolio					Credit Type				Vehicle Status			
Customer Type	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Auto Credit		Classic Credit		New		Used	
					Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
Private	75.156	84,82%	749.347.955,37 €	83,63%	9.003	58.689.969,28 €	66.153	690.657.986,09 €	62.166	613.604.439,18 €	12.990	135.743.516,19 €
Company	13.453	15,18%	146.692.887,78 €	16,37%	2.024	15.942.643,14 €	11.429	130.750.244,64 €	11.335	122.975.943,48 €	2.118	23.716.944,30 €
Total	88.609	100%	896.040.843,15 €	100%	11.027	74.632.612,42 €	77.582	821.408.230,73 €	73.501	736.580.382,66 €	15.108	159.460.460,49 €

Type of Payment Total Portfolio					Credit Type				Vehicle Status			
Type of Payment	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Auto Credit		Classic Credit		New		Used	
					Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
Direct Borrower Account DeUt	88.609	100,00%	896.040.843,15 €	100,00%	11.027	74.632.612,42 €	77.582	821.408.230,73 €	73.501	736.580.382,66 €	15.108	159.460.460,49 €
Other	0	0,00%	0 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
Total	88.609	100%	896.040.843,15 €	100%	11.027	74.632.612,42 €	77.582	821.408.230,73 €	73.501	736.580.382,66 €	15.108	159.460.460,49 €

Poolinformation III. - Obligor Concentration

Top 20 Borrower

Number	Number of Loans	Percentage of Contracts (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
1	5	0,0056%	105.021,38 €	0,0117%
2	5	0,0056%	82.936,14 €	0,0093%
3	4	0,0045%	72.451,93 €	0,0081%
4	1	0,0011%	72.250,81 €	0,0081%*
5	1	0,0011%	71.804,82 €	0,0080%
6	1	0,0011%	64.710,02 €	0,0072%
7	1	0,0011%	64.390,25 €	0,0072%
8	1	0,0011%	63.295,47 €	0,0071%
9	2	0,0022%	59.950,27 €	0,0067%
10	1	0,0011%	56.830,91 €	0,0063%
11	7	0,0078%	56.521,91 €	0,0063%
12	1	0,0011%	56.336,60 €	0,0063%
13	1	0,0011%	55.697,76 €	0,0062%
14	1	0,0011%	53.973,95 €	0,0060%
15	2	0,0022%	52.722,59 €	0,0059%
16	1	0,0011%	51.932,62 €	0,0058%
17	1	0,0011%	50.227,37 €	0,0056%
18	1	0,0011%	48.820,47 €	0,0054%
19	1	0,0011%	48.789,41 €	0,0054%
20	3	0,0034%	48.071,49 €	0,0054%
Subtotal	41	0,05%	1.236.736,17 €	0,14%
>20	88.568	99,95%	894.804.107	99,86%
Total	88.609	100%	896.040.843,15 €	100%

* The calculation of borrower exposure is based on the first titular/customer per contract exclusively
 This table exclusively covers contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation IV. - Distribution by Outstanding Discounted Balance and Original

Distribution by Outstanding Discounted Principal Balance					Credit Type				Vehicle Status			
					Auto Credit		Classic Credit		New		Used	
Distribution by Outstanding Discounted Principal Balance (€)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
0,01 - 5000,00	9.189	10,37%	31.568.843,70 €	3,52%	4.081	13.466.838,16 €	5.108	18.102.005,54 €	7.956	27.304.003,12 €	1.233	4.264.840,58 €
5.000,01 - 10.000,00	41.869	47,25%	317.614.016,89 €	35,45%	5.114	36.523.393,34 €	36.755	281.090.623,55 €	34.901	263.723.733,35 €	6.968	53.890.283,54 €
10.000,01 - 15.000,00	24.542	27,70%	294.552.192,42 €	32,87%	1.417	16.794.806,33 €	23.125	277.757.386,09 €	20.035	239.655.557,24 €	4.507	54.896.635,18 €
15.000,01 - 20.000,00	8.849	9,99%	151.054.627,99 €	16,86%	312	5.243.850,94 €	8.537	145.810.777,05 €	7.176	122.535.516,95 €	1.673	28.519.111,04 €
20.000,01 - 25.000,00	2.839	3,20%	62.463.990,51 €	6,97%	70	1.544.019,05 €	2.769	60.919.971,46 €	2.356	51.883.551,34 €	483	10.580.439,17 €
25.000,01 - 30.000,00	927	1,05%	24.988.746,63 €	2,79%	20	536.843,23 €	907	24.451.903,40 €	761	20.534.365,40 €	166	4.454.381,23 €
> 30.000,00	394	0,44%	13.798.425,01 €	1,54%	13	522.861,37 €	381	13.275.563,64 €	316	10.943.655,26 €	78	2.854.769,75 €
Total	88.609	100%	896.040.843,15 €	100%	11.027	74.632.612,42 €	77.582	821.408.230,73 €	73.501	736.580.382,66 €	15.108	159.460.460,49 €

Statistics	
Minimum Outstanding Discounted Principal Balance	70,18 €
Maximum Outstanding Discounted Principal Balance	72.250,81 €
Average Outstanding Discounted Principal Balance	10.112,30 €

Distribution by Original Nominal Balance					Credit Type				Vehicle Status			
					Auto Credit		Classic Credit		New		Used	
Distribution by Original Nominal Balance (€)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
0,01 - 5.000,00	852	0,96%	1.816.874,81 €	0,20%	833	1.781.753,66 €	19	35.121,15 €	815	1.748.391,60 €	37	68.483,21 €
5.000,01 - 10.000,00	13.394	15,12%	73.847.704,13 €	8,24%	5.080	23.605.779,92 €	8.314	50.241.924,21 €	12.164	67.564.703,51 €	1.230	6.283.000,62 €
10.000,01 - 15.000,00	39.043	44,06%	313.802.369,87 €	35,02%	3.298	25.838.018,20 €	35.745	287.964.351,67 €	31.953	257.843.075,85 €	7.090	55.959.294,02 €
15.000,01 - 20.000,00	21.639	24,42%	253.041.522,36 €	28,24%	1.305	14.749.100,60 €	20.334	238.292.421,76 €	17.131	198.627.246,27 €	4.508	54.414.276,09 €
20.000,01 - 25.000,00	8.681	9,80%	139.752.816,18 €	15,60%	326	4.768.681,88 €	8.355	134.984.134,30 €	7.254	116.048.902,37 €	1.427	23.703.913,81 €
25.000,01 - 30.000,00	3.137	3,54%	64.083.878,00 €	7,15%	110	1.962.491,81 €	3.027	62.121.386,19 €	2.632	53.698.963,95 €	505	10.384.914,05 €
> 30.000,00	1.863	2,10%	49.695.677,80 €	5,55%	75	1.926.786,35 €	1.788	47.768.891,45 €	1.552	41.049.099,11 €	311	8.646.578,69 €
Total	88.609	100%	896.040.843,15 €	100%	11.027	74.632.612,42 €	77.582	821.408.230,73 €	73.501	736.580.382,66 €	15.108	159.460.460,49 €

Statistics	
Minimum Original Nominal Balance	1.615,98 €
Maximum Original Nominal Balance	97.659,89 €
Average Original Nominal Balance	14.769,04 €

* These tables exclusively cover contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation V. - Interest Rate paid by the Receivable Debtor

Interest Rate paid by the Receivable Debtor					Credit Type				Vehicle Status			
					Auto Credit		Classic Credit		New		Used	
Interest Rate paid by the Receivable Debtor	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
0% ≤ - ≤ 0,5%	76	0,09%	416.980,59 €	0,05%	0	0,00 €	76	416.980,59 €	76	416.980,59 €	0	0,00 €
0,5% < - ≤ 1%	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
1% < - ≤ 1,5%	1	0,00%	8.652,88 €	0,00%	0	0,00 €	1	8.652,88 €	1	8.652,88 €	0	0,00 €
1,5% < - ≤ 2%	6	0,01%	40.665,64 €	0,00%	0	0,00 €	6	40.665,64 €	6	40.665,64 €	0	0,00 €
2% < - ≤ 2,5%	9	0,01%	55.319,79 €	0,01%	0	0,00 €	9	55.319,79 €	9	55.319,79 €	0	0,00 €
2,5% < - ≤ 3%	2	0,00%	4.791,63 €	0,00%	0	0,00 €	2	4.791,63 €	2	4.791,63 €	0	0,00 €
3% < - ≤ 3,5%	1	0,00%	25.851,55 €	0,00%	0	0,00 €	1	25.851,55 €	1	25.851,55 €	0	0,00 €
3,5% < - ≤ 4%	5	0,01%	48.255,38 €	0,01%	0	0,00 €	5	48.255,38 €	5	48.255,38 €	0	0,00 €
4% < - ≤ 4,5%	3	0,00%	19.093,09 €	0,00%	0	0,00 €	3	19.093,09 €	3	19.093,09 €	0	0,00 €
4,5% < - ≤ 5%	165	0,19%	2.799.534,27 €	0,31%	1	1.474,77 €	164	2.798.059,50 €	161	2.758.310,10 €	4	41.224,17 €
5% < - ≤ 5,5%	19	0,02%	96.325,39 €	0,01%	7	41.788,46 €	12	54.536,93 €	19	96.325,39 €	0	0,00 €
5,5% < - ≤ 6%	151	0,17%	1.857.724,98 €	0,21%	0	0,00 €	151	1.857.724,98 €	34	527.230,93 €	117	1.330.494,05 €
6% < - ≤ 6,5%	54	0,06%	392.987,12 €	0,04%	0	0,00 €	54	392.987,12 €	28	204.442,10 €	26	188.545,02 €
6,5% < - ≤ 7%	62	0,07%	536.949,04 €	0,06%	0	0,00 €	62	536.949,04 €	33	348.509,91 €	29	188.439,13 €
7% < - ≤ 7,5%	141	0,16%	1.338.757,60 €	0,15%	3	27.162,37 €	138	1.311.595,23 €	118	1.182.640,80 €	23	156.116,80 €
7,5% < - ≤ 8%	766	0,86%	6.662.051,47 €	0,74%	12	91.554,74 €	754	6.570.496,73 €	703	6.225.005,28 €	63	437.046,19 €
8% < - ≤ 8,5%	6.850	7,73%	53.477.266,19 €	5,97%	475	4.938.068,73 €	6.375	48.539.197,46 €	6.713	52.455.497,61 €	137	1.021.768,58 €
8,5% < - ≤ 9%	2.263	2,55%	21.339.273,68 €	2,38%	1.264	8.707.918,07 €	999	12.631.355,61 €	1.991	18.015.421,60 €	272	3.323.852,08 €
9% < - ≤ 9,5%	7.440	8,40%	72.416.402,88 €	8,08%	4.939	37.160.309,86 €	2.501	35.256.093,02 €	7.376	71.876.948,13 €	64	539.454,75 €
9,5% < - ≤ 10%	14.622	16,50%	180.458.610,85 €	20,14%	3.162	17.032.048,21 €	11.460	163.426.562,64 €	12.484	146.683.022,09 €	2.138	33.775.588,76 €
10% < - ≤ 10,5%	20.262	22,87%	233.095.107,63 €	26,01%	432	2.201.067,76 €	19.830	230.894.039,87 €	14.803	169.916.426,92 €	5.459	63.178.680,71 €
10,5% < - ≤ 11%	21.972	24,80%	209.019.649,87 €	23,33%	636	3.914.213,60 €	21.336	205.105.436,27 €	16.145	160.304.637,19 €	5.827	48.715.012,68 €
11% < - ≤ 11,5%	10.224	11,54%	92.089.415,95 €	10,28%	92	500.836,41 €	10.132	91.588.579,54 €	9.325	85.773.565,70 €	899	6.315.850,25 €
11,5% < - ≤ 12%	3.108	3,51%	17.949.012,18 €	2,00%	4	16.169,44 €	3.104	17.932.842,74 €	3.066	17.734.997,39 €	42	214.014,79 €
12% < - ≤ 12,5%	172	0,19%	943.807,26 €	0,11%	0	0,00 €	172	943.807,26 €	165	915.642,28 €	7	28.164,98 €
12,5% < - ≤ 13%	234	0,26%	942.148,69 €	0,11%	0	0,00 €	234	942.148,69 €	234	942.148,69 €	0	0,00 €
13% < - ≤ 13,5%	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
13,5% < - ≤ 14%	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
14% < - ≤ 14,5%	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
14,5% < - ≤ 15%	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
>15%	1	0,00%	6.207,55 €	0,00%	0	0,00 €	1	6.207,55 €	0	0,00 €	1	6.207,55 €
Total	88.609	100%	896.040.843,15 €	100%	11.027	74.632.612,42 €	77.582	821.408.230,73 €	73.501	736.580.382,66 €	15.108	159.460.460,49 €

Statistics

Minimum Interest Rate Debtor	0,00%
Maximum Interest Rate Debtor	23,00%
Weighted Average Interest Rate Debtor	10,15%

* These tables exclusively cover contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation VI. - Distribution by Original Term, Remaining Term and Seasoning

Distribution by Original Term					Credit Type				Vehicle Status			
					Auto Credit		Classic Credit		New		Used	
Length of Original Term (monthly instalments)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
01 - 12	4	0,00%	38.001,37 €	0,00%	0	0,00 €	4	38.001,37 €	2	36.399,28 €	2	1.602,09 €
13 - 24	116	0,13%	139.573,70 €	0,02%	86	64.034,33 €	30	75.539,37 €	79	57.934,45 €	37	81.639,25 €
25 - 36	25.225	28,47%	165.818.279,81 €	18,51%	4.047	17.515.322,20 €	21.178	148.302.957,61 €	21.507	139.897.307,09 €	3.718	25.920.972,72 €
37 - 48	34.277	38,68%	316.303.370,67 €	35,30%	6.698	53.777.022,19 €	27.579	262.526.348,48 €	29.668	274.795.968,87 €	4.609	41.507.401,80 €
49 - 60	12.442	14,04%	153.809.638,22 €	17,14%	196	3.276.233,70 €	12.246	150.333.404,52 €	9.495	119.646.829,88 €	2.947	33.962.808,34 €
61 - 72	7.550	8,52%	108.327.159,15 €	12,09%	0	0,00 €	7.550	108.327.159,15 €	5.937	85.747.860,15 €	1.613	22.579.299,00 €
73 - 84	6.026	6,80%	100.851.064,91 €	11,26%	0	0,00 €	6.026	100.851.064,91 €	4.138	71.759.928,48 €	1.888	29.091.136,43 €
85 - 96	2.969	3,35%	50.953.755,32 €	5,69%	0	0,00 €	2.969	50.953.755,32 €	2.675	44.638.154,46 €	294	6.315.600,86 €
Total	88.609	100%	896.040.843,15 €	100%	11.027	74.632.612,42 €	77.582	821.408.230,73 €	73.501	736.580.382,66 €	15.108	159.460.460,49 €

Statistics	
Minimum Original Term in monthly instalments	12
Maximum Original Term in monthly instalments	96
Weighted Average Original Term in monthly instalments	57,39

Distribution by Remaining Term					Credit Type				Vehicle Status			
					Auto Credit		Classic Credit		New		Used	
Length of Remaining Term (monthly instalments)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
00 - 01	9	0,01%	80.246,07 €	0,01%	1	11.732,31 €	8	68.513,76 €	7	79.162,50 €	2	1.083,57 €
01 - 12	2.203	2,49%	4.685.097,31 €	0,52%	410	645.824,28 €	1.793	4.039.273,03 €	1.840	3.968.388,03 €	363	716.709,28 €
13 - 24	16.235	18,32%	93.791.147,89 €	10,47%	3.161	12.870.294,48 €	13.074	80.920.853,41 €	13.970	80.130.258,94 €	2.265	13.660.888,95 €
25 - 36	32.049	36,17%	277.362.248,86 €	30,95%	5.708	42.943.327,12 €	26.341	234.418.921,74 €	27.545	238.452.602,91 €	4.504	38.909.645,95 €
37 - 48	18.269	20,62%	206.540.594,78 €	23,05%	1.575	15.283.523,63 €	16.694	191.257.071,15 €	14.906	170.233.039,82 €	3.363	36.307.554,96 €
49 - 60	8.975	10,13%	127.570.133,46 €	14,24%	172	2.877.910,60 €	8.803	124.692.222,86 €	6.915	99.896.925,21 €	2.060	27.673.208,25 €
61 - 72	6.195	6,99%	101.451.034,82 €	11,32%	0	0,00 €	6.195	101.451.034,82 €	4.567	76.300.068,58 €	1.628	25.150.966,24 €
73 - 84	3.708	4,18%	66.024.366,71 €	7,37%	0	0,00 €	3.708	66.024.366,71 €	2.882	51.206.304,39 €	826	14.818.062,32 €
85 - 94	966	1,09%	18.535.973,25 €	2,07%	0	0,00 €	966	18.535.973,25 €	869	16.313.632,28 €	97	2.222.340,97 €
Total	88.609	100%	896.040.843,15 €	100%	11.027	74.632.612,42 €	77.582	821.408.230,73 €	73.501	736.580.382,66 €	15.108	159.460.460,49 €

Statistics	
Minimum Remaining Term in monthly instalments	0
Maximum Remaining Term in monthly instalments	89
Weighted Average Remaining Term in monthly instalments	43,25

Distribution by Seasoning					Credit Type				Vehicle Status			
					Auto Credit		Classic Credit		New		Used	
Seasoning (monthly instalments)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
01 - 12	35.226	39,75%	409.214.457,26 €	45,67%	3.861	32.766.924,13 €	31.365	376.447.533,13 €	28.862	333.777.880,17 €	6.364	75.436.577,09 €
13 - 24	48.773	55,04%	463.004.253,96 €	51,67%	6.740	40.710.234,58 €	42.033	422.294.019,38 €	40.907	383.784.638,49 €	7.866	79.219.615,47 €
25 - 36	3.011	3,40%	17.255.354,83 €	1,93%	329	1.000.760,04 €	2.682	16.254.594,79 €	2.446	13.862.320,00 €	565	3.393.034,83 €
37 - 48	1.174	1,32%	5.090.073,86 €	0,57%	97	154.693,67 €	1.077	4.935.380,19 €	967	4.029.174,68 €	207	1.060.899,18 €
49 - 60	236	0,27%	962.132,99 €	0,11%	0	0,00 €	236	962.132,99 €	160	688.609,52 €	76	273.523,47 €
61 - 72	145	0,16%	423.873,31 €	0,05%	0	0,00 €	145	423.873,31 €	121	355.507,46 €	24	68.365,85 €
> 72	44	0,05%	90.696,84 €	0,01%	0	0,00 €	44	90.696,84 €	38	82.252,34 €	6	8.444,60 €
Total	88.609	100%	896.040.843,15 €	100%	11.027	74.632.612,42 €	77.582	821.408.230,73 €	73.501	736.580.382,66 €	15.108	159.460.460,49 €

Statistics	
Minimum Seasoning Term in monthly instalments	4
Maximum Seasoning Term in monthly instalments	96
Weighted Average Seasoning Term in monthly instalments	14,14

* These tables exclusively cover contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation VII. - Credit Type and Type of Car
Credit Type

Credit Type	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
Auto Credit	11.027	12,44%	74.632.612,42 €	8,33%
Classic Credit	77.582	87,56%	821.408.230,73 €	91,67%
Total	88.609	100%	896.040.843,15 €	100%

Type of Car

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
New Cars	73.501	82,95%	736.580.382,66 €	82,20%
Used Cars	15.108	17,05%	159.460.460,49 €	17,80%
Total	88.609	100%	896.040.843,15 €	100%

Type of Car: only Auto Credit

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
New Cars	10.832	98,23%	73.527.697,42 €	98,52%
Used Cars	195	1,77%	1.104.915,00 €	1,48%
Total	11.027	100%	74.632.612,42 €	100%

Type of Car: only Classic Credit

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
New Cars	62.669	80,78%	663.052.685,24 €	80,72%
Used Cars	14.913	19,22%	158.355.545,49 €	19,28%
Total	77.582	100%	821.408.230,73 €	100%

* This table exclusively covers contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation VIII. - Distribution by Vehicle Makes and Models

Make and Model Total Portfolio						Credit Type				Vehicle Status			
Make	Model	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Auto Credit		Classic Credit		New		Used	
						Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
Audi	A1	3.156	3,56%	31.627.709,86 €	3,53%	661	3.630.204,77 €	2.495	27.997.505,09 €	2.199	20.146.975,13 €	957	11.480.734,73 €
	A3	5.161	5,82%	57.758.579,91 €	6,45%	1.061	6.678.635,50 €	4.100	51.079.944,41 €	3.352	34.835.150,31 €	1.809	22.923.429,60 €
	A4	2.343	2,64%	29.311.501,40 €	3,27%	400	3.059.277,39 €	1.943	26.252.224,01 €	1.492	17.870.926,10 €	851	11.440.575,30 €
	A5	503	0,57%	6.514.763,34 €	0,73%	118	985.892,07 €	385	5.528.871,27 €	359	4.515.857,96 €	144	1.998.905,38 €
	A6	390	0,44%	5.204.919,22 €	0,58%	77	825.723,22 €	313	4.379.196,00 €	221	2.874.749,06 €	169	2.330.170,16 €
	A7	49	0,06%	775.188,38 €	0,09%	11	140.482,96 €	38	634.705,42 €	25	385.888,36 €	24	389.500,02 €
	A8	12	0,01%	229.156,63 €	0,03%	3	68.686,92 €	9	160.469,71 €	3	68.494,53 €	9	160.662,10 €
	Q3	2.507	2,83%	28.907.372,52 €	3,23%	588	4.617.487,65 €	1.919	24.289.884,87 €	2.142	24.280.821,62 €	365	4.626.550,90 €
	Q5	2.144	2,42%	30.760.991,61 €	3,43%	431	3.731.478,11 €	1.713	27.029.513,50 €	2.012	29.018.195,84 €	132	1.742.795,77 €
	Q7	151	0,17%	2.832.291,24 €	0,32%	47	776.675,82 €	104	2.055.615,42 €	122	2.120.985,60 €	29	711.305,64 €
	TT	51	0,06%	756.472,41 €	0,08%	15	173.001,33 €	36	583.471,08 €	23	358.708,97 €	28	397.763,44 €
	OTHER AUDI	382	0,43%	4.916.642,00 €	0,55%	140	1.523.104,09 €	242	3.393.537,91 €	333	4.240.598,83 €	49	676.043,17 €
	Subtotal	16.849	19,02%	199.595.588,52 €	22,28%	3.552	26.210.649,83 €	13.297	173.384.938,69 €	12.283	140.717.152,31 €	4.566	58.878.436,21 €
Seat	MII	385	0,43%	2.607.698,99 €	0,29%	16	51.403,01 €	369	2.556.295,98 €	327	2.187.710,82 €	58	419.988,17 €
	ALHAMBRA	418	0,47%	4.081.096,19 €	0,46%	12	96.765,62 €	406	3.984.330,57 €	352	3.380.086,80 €	66	701.009,39 €
	ALTEA	251	0,28%	1.656.471,55 €	0,18%	1	1.794,54 €	250	1.654.677,01 €	180	1.120.931,22 €	71	535.540,33 €
	AROSA	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
	CORDOBA	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
	EXEO	22	0,02%	114.740,37 €	0,01%	0	0,00 €	22	114.740,37 €	10	55.219,64 €	12	59.520,73 €
	IBIZA	13.408	15,13%	125.514.332,97 €	14,01%	260	1.621.619,63 €	13.148	123.892.713,34 €	11.653	110.195.658,85 €	1.755	15.318.674,12 €
	LEON	12.778	14,42%	131.136.320,89 €	14,64%	281	1.754.385,27 €	12.497	129.381.935,62 €	10.482	108.149.245,58 €	2.296	22.987.075,31 €
	TOLEDO	1.516	1,71%	14.867.827,34 €	1,66%	28	178.732,20 €	1.488	14.689.095,14 €	1.384	13.480.661,13 €	132	1.387.166,21 €
	OTHER SEAT	2.744	3,10%	33.215.516,02 €	3,71%	148	1.697.482,61 €	2.596	31.518.033,41 €	2.706	32.689.952,70 €	38	525.563,32 €
	Subtotal	31.522	35,57%	313.194.004,32 €	34,95%	746	5.402.182,88 €	30.776	307.791.821,44 €	27.094	271.259.466,74 €	4.428	41.934.537,58 €
Skoda	CITIGO	98	0,11%	637.929,34 €	0,07%	5	21.810,84 €	93	616.118,50 €	82	510.536,09 €	16	127.933,25 €
	FABIA	2.998	3,38%	25.546.148,73 €	0,35%	163	777.431,78 €	2.835	24.768.716,97 €	2.734	23.094.422,89 €	264	2.451.725,84 €
	RAPID	1.687	1,90%	16.876.774,34 €	1,88%	52	281.571,60 €	1.635	16.595.202,74 €	1.570	15.705.405,47 €	117	1.171.368,87 €
	OCTAVIA	1.951	2,20%	24.224.523,10 €	2,70%	69	569.672,37 €	1.882	23.654.850,73 €	1.528	19.472.971,65 €	423	4.751.551,45 €
	ROOMSTER	4	0,00%	20.158,46 €	0,00%	0	0,00 €	4	20.158,46 €	2	10.801,73 €	2	9.356,73 €
	SUPERB	557	0,63%	7.134.260,98 €	0,80%	16	126.054,68 €	541	7.008.206,30 €	486	6.399.662,61 €	71	734.598,37 €
	YETI	179	0,20%	1.709.741,68 €	0,19%	1	1.779,61 €	178	1.707.962,07 €	81	716.076,20 €	98	993.665,48 €
	OTHER SKODA	648	0,73%	7.656.235,66 €	0,85%	24	187.139,52 €	624	7.469.096,14 €	621	7.382.074,78 €	27	274.160,88 €
	Subtotal	8.122	9,17%	83.805.772,29 €	9,35%	330	1.965.460,38 €	7.792	81.840.311,91 €	7.104	73.291.951,42 €	1.018	10.513.820,87 €
VW	UP	96	0,11%	630.850,78 €	0,07%	25	104.930,58 €	71	525.920,20 €	63	381.744,55 €	33	249.106,23 €
	FOX	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
	POLO	6.837	7,72%	51.190.957,26 €	5,71%	1.573	7.752.133,15 €	5.264	43.438.824,11 €	5.731	42.055.114,40 €	1.106	9.135.842,86 €
	GOLF	10.399	11,74%	93.177.719,36 €	10,40%	2.258	14.163.578,41 €	8.141	79.014.140,95 €	8.085	70.970.057,57 €	2.314	22.207.661,79 €
	JETTA	130	0,15%	1.408.539,58 €	0,16%	9	45.614,16 €	121	1.362.925,42 €	108	1.150.638,65 €	22	257.900,93 €
	PASSAT	2.032	2,29%	20.251.872,26 €	2,26%	350	2.714.319,61 €	1.682	17.537.552,65 €	1.569	15.900.357,59 €	463	4.351.514,67 €
	EOS	5	0,01%	38.537,96 €	0,00%	1	923,95 €	4	37.614,01 €	2	2.621,76 €	3	35.916,20 €
	NEW BEETLE	227	0,26%	2.043.013,00 €	0,23%	77	553.100,81 €	150	1.489.912,19 €	180	1.606.624,78 €	47	436.388,22 €
	TOURAN	1.999	2,26%	19.470.757,54 €	2,17%	415	3.043.825,46 €	1.584	16.426.932,08 €	1.773	17.322.622,41 €	226	2.148.135,13 €
	SHARAN	298	0,34%	3.118.611,91 €	0,35%	61	599.281,90 €	237	2.519.330,01 €	265	2.794.916,18 €	33	323.695,73 €
	TOUAREG	49	0,06%	694.310,71 €	0,08%	17	235.370,49 €	32	458.940,22 €	39	504.335,44 €	10	189.975,27 €
	PHAEOTON	1	0,00%	5.590,80 €	0,00%	0	0,00 €	1	5.590,80 €	0	0,00 €	1	5.590,80 €
	CADDY	1.045	1,18%	11.429.453,98 €	1,28%	12	93.620,81 €	1.033	11.335.833,17 €	889	9.878.052,84 €	156	1.551.401,14 €
	T4/T5	1.182	1,33%	16.014.638,79 €	1,79%	50	553.211,54 €	1.132	15.461.427,25 €	1.072	14.718.738,56 €	110	1.295.900,23 €
	CRAFTER/LT	387	0,44%	5.921.845,50 €	0,66%	0	0,00 €	387	5.921.845,50 €	363	5.637.482,40 €	24	284.363,10 €
	AMAROK	19	0,02%	223.235,24 €	0,02%	1	7.069,34 €	18	216.165,90 €	18	196.299,15 €	1	26.936,09 €
	SCIROCCO	792	0,89%	8.092.901,34 €	0,90%	291	2.062.660,73 €	501	6.030.240,61 €	757	7.662.424,72 €	35	430.476,62 €
	TIGUAN	5.106	5,76%	50.428.967,51 €	5,63%	939	6.643.456,91 €	4.167	43.785.510,60 €	4.655	45.808.307,39 €	451	4.620.660,12 €
	OTHER VW	1.497	1,69%	15.183.257,37 €	1,69%	320	2.481.221,48 €	1.177	12.702.035,89 €	1.451	14.721.473,80 €	46	461.783,57 €
	Subtotal	32.101	36,23%	299.325.060,89 €	33,41%	6.399	41.054.319,33 €	25.702	258.270.741,56 €	27.020	251.311.812,19 €	5.081	48.013.248,70 €
Non VW Group Vehicles	OTHER	15	0,02%	120.417,13 €	0,01%	0	0,00 €	15	120.417,13 €	0	0,00 €	15	120.417,13 €
Total		88.609	100,00%	896.040.843,15 €	100,00%	11.027	74.632.612,42 €	77.582	821.408.230,73 €	73.501	736.580.382,66 €	15.108	159.460.460,49 €

* This table exclusively covers contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation IX. - Geographic Distribution

Geographic Distribution Total Portfolio					Credit Type				Vehicle Status			
Autonomous Communities	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Auto Credit		Classic Credit		New		Used	
					Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
GALICIA	5.099	5,75%	54.600.388,49 €	6,09%	499	3.170.059,77 €	4.600	51.430.328,72 €	4.120	43.508.829,08 €	979	11.091.559,41 €
ASTURIAS	1.577	1,78%	16.031.595,57 €	1,79%	170	1.184.904,56 €	1.407	14.846.691,01 €	1.307	13.155.446,17 €	270	2.876.149,40 €
CANTABRIA	1.232	1,39%	12.268.478,77 €	1,37%	137	901.025,63 €	1.095	11.367.453,14 €	1.006	9.890.386,11 €	226	2.378.092,66 €
LA RIOJA	451	0,51%	4.325.270,73 €	0,48%	45	239.217,85 €	406	4.086.052,88 €	376	3.500.340,83 €	75	824.929,90 €
CASTILLA LEON	3.840	4,33%	37.504.886,93 €	4,19%	255	1.716.063,27 €	3.585	35.788.823,66 €	3.037	29.569.075,93 €	803	7.935.811,00 €
C.MADRID	15.369	17,34%	146.819.835,25 €	16,39%	2.264	15.560.324,09 €	13.105	131.259.511,16 €	12.939	121.578.889,87 €	2.430	25.240.945,38 €
PAIS VASCO	3.488	3,94%	32.657.676,61 €	3,64%	200	1.190.101,03 €	3.288	31.467.575,58 €	2.883	26.754.240,60 €	605	5.903.436,01 €
C.NAVARRA	926	1,05%	8.678.549,38 €	0,97%	122	690.435,84 €	804	7.988.113,54 €	788	7.303.474,47 €	138	1.375.074,91 €
CATALUÑA	17.838	20,13%	185.513.815,16 €	20,70%	2.444	17.618.982,25 €	15.394	167.894.832,91 €	14.375	147.660.144,97 €	3.463	37.853.670,19 €
ARAGÓN	2.417	2,73%	24.402.901,35 €	2,72%	254	1.685.075,79 €	2.163	22.717.825,56 €	1.976	19.855.504,28 €	441	4.547.397,07 €
C. VALENCIANA	9.272	10,46%	91.957.694,67 €	10,26%	1.331	8.550.545,19 €	7.941	83.407.149,48 €	7.716	75.916.050,75 €	1.556	16.041.643,92 €
CASTILLA LA MANCHA	3.727	4,21%	37.644.706,07 €	4,20%	362	2.514.387,86 €	3.365	35.130.318,21 €	3.028	30.205.756,22 €	699	7.438.949,85 €
EXTREMADURA	1.270	1,43%	12.921.906,41 €	1,44%	170	1.063.511,82 €	1.100	11.858.394,59 €	1.037	10.607.864,46 €	233	2.314.041,95 €
ANDALUCIA	14.428	16,28%	149.072.212,18 €	16,64%	2.116	13.978.622,97 €	12.312	135.093.589,21 €	12.028	124.187.282,65 €	2.400	24.884.929,53 €
ISLAS BALEARES	2.390	2,70%	23.559.834,53 €	2,63%	309	2.143.725,16 €	2.081	21.416.109,37 €	2.053	20.064.157,73 €	337	3.495.676,80 €
MURCIA	2.522	2,85%	27.827.516,33 €	3,11%	279	1.935.009,13 €	2.243	25.892.507,20 €	2.102	22.977.159,65 €	420	4.850.356,68 €
ISLAS CANARIAS	2.686	3,03%	29.398.738,91 €	3,28%	69	482.725,97 €	2.617	28.916.012,94 €	2.658	29.060.383,46 €	28	338.355,45 €
CEUTA	32	0,04%	354.995,46 €	0,04%	1	7.894,24 €	31	347.101,22 €	29	315.812,74 €	3	39.182,72 €
MELILLA	45	0,05%	499.840,35 €	0,06%	0	0,00 €	45	499.840,35 €	43	469.582,69 €	2	30.257,66 €
Total	88.609	100,00%	896.040.843,15 €	100,00%	11.027	74.632.612,42 €	77.582	821.408.230,73 €	73.501	736.580.382,66 €	15.108	159.460.460,49 €

* This table exclusively covers contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation X. - Motor Type

Customer Type Total Portfolio					Credit Type				Vehicle Status			
Motor type	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Auto Credit		Classic Credit		New		Used	
					Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
EA 189 (unfixed)	1.852	2,09%	16.208.261,95 €	1,88%	75	258.360,96 €	1.777	15.949.900,99 €	684	3.916.594,02 €	1.168	12.291.667,93 €
Other	86.757	97,91%	879.832.581,20 €	98,19%	10.952	74.374.251,46 €	75.805	805.458.329,74 €	72.817	732.663.788,64 €	13.940	147.168.792,56 €
Total	88.609	100,00%	896.040.843,15 €	100,00%	11.027	74.632.612,42 €	77.582	821.408.230,73 €	73.501	736.580.382,66 €	15.108	159.460.460,49 €

Poolinformation XI. - Loan Level Data

No.	Month / Year of Loan Origination	Month / Year of Default	Original Principal Balance	Outstanding Balance of Loan at Default	Current Balance	Rebate	Month / Year of Loss	Recovery from sale of Asset	Unsecured Recovery n.a.= not available	Total Recovery between Default and write off	Total Recovery after write off	Loss Amount	Loss Percentage on Original Balance	Loss Percentage Current Balance	Geographic Location of Borrower	Object Type (new / used)	Manufacturer / Make	Contract Type (lease/loan, amortising/balloon)	Distribution Channel n.a.= not available	Customer Type	08.2017
1	21/09/2016	00/00/0000	24.053,40 €	0,00 €	0,00 €	-	25/09/2017	-	-	19.787,80 €	0,00 €	636,29 €	2,65%	-	1	1	VW	C	-	Retail	19.787,80 €

Glossary

Original Maturity Date:	Original Maturity Date of each note as of the inception of the transaction (as of cut off date). Assuming a CPR of 10% and no clean up call. The Payment Date following the Monthly Period which includes the last day on which a loan payment on outstanding Purchased Loan Receivables becomes due (as of cut off date).
Collections:	Available Distribution Amount on each payment day as described in the Offering Circular
Delinquent contract:	The outstanding value of a contract which were past due more than 1 day
Defaulted contract:	The outstanding value of a terminated contract
Write Off:	The value of contracts which were written off as irrevocable
Recoveries:	All money received after a Default/Write Off of a contract
Net Swap Payment:	DRIVER España THREE is in a paying position (negative value).
Partial Prepayment:	Part of the debt has been paid back earlier than expected. There is still an outstanding amount.
Full Prepayments:	The customer decides to redeem the whole debt. The outstanding amount is zero.
Net Swap Receipt:	DRIVER España THREE is in a receiving position (positive value).