

Deal Name:	Driver España Four
Issuer:	DRIVER ESPAÑA FOUR, FONDO DE TITULIZACIÓN Calle Orense nº 69 28020 Madrid Spain
Seller of the Receivables:	Volkswagen Finance S.A., E.F.C.
Servicer Name:	Volkswagen Finance S.A., E.F.C.
Reporting Entity:	Volkswagen Finance S.A., E.F.C. ABS Operations Avenida de Bruselas 34, Alcobendas 28108 Madrid Spain
Contact:	Phone: +34 91 453 5231/5213/5169 Fax: +34 91 453 5602 ABSOperations.Spain@vwfs.com
Management company (Sociedad Gestora):	Titulización de Activos, S.G.F.T., S.A. Calle Orense nº 69 28020 Madrid Spain Phone: +34 91 702 0808 driver@tda-sgft.com

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Deal Overview

Cut Off Date:	31/05/2017			
Issue Date:	28/06/2017	Legal Maturity Date:	21/04/2028	
Reporting period:	July			
Reporting date:	16/08/2017			
Reporting Frequency:	monthly			
Period No.:	2			
Payment date:	21/08/2017			
Next payment date:	21/09/2017			
Asset collection period:	01/07/2017	until	31/07/2017	
Interest Accrual Period:	21/07/2017	until	21/08/2017	Days accrued: 31
Note Payment Period:	21/07/2017	until	21/08/2017	

Poolinformation at Cut Off Date

	Number of Contracts	Outstanding Discounted Principal Balance	Outstanding Nominal Balance
Outstanding Pool	89.240	1.000.025.385,03	1.026.375.672,39 €
Repurchased Loan Contracts	0	0	0,00 €

Credit Type	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
Auto Credit	12,45%	85.518.813,76	8,55%
Classic Credit	87,55%	914.506.571,27	91,45%
Total	100,00%	1.000.025.385,03 €	100,00%

Type of Car	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
New	82,91%	823.185.007,56	82,32%
Used	17,09%	176.840.377,47	17,68%
Total	100,00%	1.000.025.385,03 €	100,00%

Transaction Events, Trigger & Rating Overview

Clean-Up Call Condition

Current Outstanding Discounted Portfolio	Min. Outstanding Discounted Portfolio
94,77%	10,00%

Repurchase of Receivables

	Number of contracts	Outstanding Discounted Balance	Re-Purchase Price
Current Period	-	-	-
Previous Periods	-	-	-
Total	-	-	-

If a repurchase of receivables occurred, it would only result from non-eligibility as of the respective Cut Off Date (which has been discovered at a later stage).

Credit Enhancement Increase Condition

Cumulative Gross Loss Ratio

0,00000%

Targeted Overcollateralisation Percentage

	Class A	Class B
Initial OC @ Poolcut	11,20%	8,60%
Current OC Level	11,85%	9,11%
Current Target OC	21,00%	14,50%
Regular Target OC	21,00%	14,50%
Level 1 Target OC	25,00%	18,00%
Level 2 Target OC	100,00%	100,00%

OC = Asset Overcollateralisation

Level 1 Credit Enhancement Increase Condition -

Cumulative Gross Loss Ratio exceeds (i) 2.0% on any Payment Date prior to or during March 2015 (included); or (ii) 4.60% for any Payment Date after April 2015 but prior to or during November 2015.

NO

Level 2 Credit Enhancement Increase Condition -

Cumulative Gross Loss Ratio exceeds 10.0% for any Payment Date

NO

Transaction Party Replacements

Capacity of Transaction Party	Date of Replacement	Reason for Replacement	Replaced Party	Replaced by

Rating Information on relevant Transaction Parties

<p>Account Bank: BNP Paribas Securities Services</p> <p>Current Rating</p> <p><i>Minimum required Rating</i> <small>(if no short term Rating available, the higher long term rating is applicable)</small></p>	Fitch			DBRS			Moody's			S&P		
	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
							A-1	P-1	Stable			
							A2	P-1				
Required Rating:												
fulfilled												
<p>Paving Agent BNP Paribas Securities Services</p> <p>Current Rating</p> <p><i>Minimum required Rating</i> <small>(if no short term Rating available, the higher long term rating is applicable)</small></p>	Fitch			DBRS			Moody's			S&P		
	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
							A1	P-1	Stable			
							A2	P-1				
Required Rating:												
fulfilled												
<p>Swap Counterparty: Royal Bank of Canada</p> <p>Current Rating</p> <p><i>Minimum required Rating</i> <small>(if no short term Rating available, the higher long term rating is applicable)</small></p>	Fitch			DBRS			Moody's			S&P		
	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
				AA	R1 (high)	Negative	Aa3	P-1	Negative			
Required Rating:												
fulfilled												
<p>Service: Volkswagen Finance S.A.</p> <p>Current Rating</p> <p><i>Minimum required Rating</i></p>												
	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
								n.a.	n.a.	n.a.	n.a.	n.a.

*Ratings last updated on 23/02/2016

Deal Overview: Counterparties

Joint Lead Managers:	Lloyds Bank plc 25 Gresham Street London EC2V 7HN United Kingdom	Crédit Agricole Corporate and Investment Bank 12 Place des États-Unis 92120 Montrouge France
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Management company (Sociedad Gestora):	Titulización de Activos, S.G.F.T., S.A. Calle Orense nº 69 28020 Madrid Spain phone: +34 91 702 0808 driver@tda-sqft.com
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Servicer:	Volkswagen Finance E.F.C. Avd de Bruselas 34 28108 Alcobendas (Madrid) AbsOperations.Spain@vwfs.com	Clearing Systems:	IBERCLEAR Plaza de la Lealtad 1 28014 Madrid Spain phone: +34 91 709 5000 iberclear@iberclear.es
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Paying Agent:	BNP Paribas Securities Services , Sucursal en España Calle Ribera del Loira, 28 28042 Madrid Spain	Account Bank:	BNP Paribas Securities Services , Sucursal en España Calle Ribera del Loira, 28 28042 Madrid Spain
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Rating Agencies:	Moody's An der Welle 5 60322 Frankfurt Germany	DBRS Ratings Limited 20 Fenchurch Street London EC3M 3BY United Kingdom
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Swap Counterparty:	Royal Bank of Canada, London Branch Riverbank House, 2 Swan Lane London EC4R 3BF United Kingdom
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Information regarding the Notes I

Rating Details:

Rating at Issue Date	Class A	Class B
Moody's	Aa2	A2
DBRS	AAA	A

Current Rating	Class A	Class B
Moody's	Aa2	A2
DBRS	AAA	A

Information on Notes	Class A	Class B
Final Maturity Date	21/04/2028	21/04/2028
Scheduled Repayment Date:	21/02/2025	21/02/2025
ISIN:	ES0305259006	ES0305259014
Common Code:	162693174	162705512
Nominal Amount:	100.000,00 €	100.000,00 €

Information on Interest	Class A	Class B
Spread/Margin:	38 pbs	75 pbs
Index Rate:	1-Month Euribor	
Fixed/ Floating:	Floating	Fixed
Current Coupon:	1-Month Euribor + 38 pbs	+ 75 pbs
Day Count Convention	30/360	30/360

Clean-Up Call

Volkswagen Finance will have the right at its option to exercise a Clean-Up Call and to repurchase the Loan Receivables from Driver España One at any time when the sum of the Discounted Principal Balance for all loan contracts is less than 10 per cent. of the sum of the Discounted Principal Balance for all Loan contracts as of the Cut Off Date, provided that all payment obligations under the Notes will be thereby fulfilled.

Information regarding the Notes II

Monthly Period:	July		
Payment Date:	21/08/2017		
Interest Accrual Period (from/until):	21/07/2017	21/08/2017	
Days Accrued:	31		
Base Interest Rate (1-Month Euribor):	-0,373%		
	EUR		
Day Count Convention:	30/360		

Interest Payments		Class A	Class B
Total Interest Amount of the Reporting Period		5.150,40 €	8.439,60 €
Gross Paid interest:		5.150,40 €	8.439,60 €
Unpaid Interest:			
Unpaid interest of the Reporting Period:		- €	- €
Cumulative unpaid interest:		- €	- €

Principal Payment		Class A	Class B
Note Balance (Cut Off Date):		888.000.000,00 €	26.000.000,00 €
Note Balance (Beginning of Period):		861.664.850,40 €	26.000.000,00 €
Unallocated Redemption Amount from Previous Period:	78,05 €		
Available Redemption Amount Reporting Period:	26.237.546,93 €		
Total Available Redemption Amount:	26.237.624,98 €		
Redemption Amount per Class:		26.237.558,40 €	0,00 €
Unallocated Redemption Amount per note class from current period::		66,58 €	0,00 €
Note Balance (End of Period):		835.427.292,00	26.000.000,00
Note Factor (End of Period):		94,08%	100,00%

Overcollateralisation		Class A	Class B
Initial OC Percentage at Poolcut		11,2023%	8,6023%
Current OC Percentage		11,8511%	9,1077%

Credit Enhancement

Credit Enhancement as of Cut Off Date

	Outstanding Discounted Principal Balance (%)	Value
Class B Note*	2,60%	26.000.000,00 €
Subordinated Loan	5,10%	51.025.385,03 €
Overcollateralization	3,50%	35.000.000,00 €
Cash Collateral Account	1,30%	13.000.000,00 €
<i>*for subordination to class A note</i>		

Cash Collateral Account (CCA)	in EUR	in % of Outstanding Discounted Balance as of
Initial Balance at Poolcut	13.000.000,00 €	1,30% Poolcut
Targeted Balance (Floor)	11.000.000,00 €	1,10% Poolcut
Balance as of the Beginning of the Period	12.660.688,88 €	1,27% BoPeriod
Payment from CCA/ Payment to CCA	339.999,19 €	- -
Balance as of the End of the Period	12.320.689,69 €	1,30% EoPeriod

Calculation of Credit Enhancement:

The Class B Notes benefit from the Subordinated Loan, the Overcollateralisation and the Cash Collateral Account.

- The transaction starts with sequential amortisation and therefore initially only the Class A Notes will receive principal payments
- The transaction switches into pro rata amortisation once an overcollateralisation percentage (i.e. credit enhancement excluding cash collateral) of OC-Percentage for the Class A Notes and OC-Percentage for the Class B Notes has been reached
- The amortisation will revert to sequential in case the total amount of notes outstanding falls below 10% of the initial notes outstanding

Set off Risk

No set off risk is applicable in this transaction.

Swap/ Waterfall

Amortising Interest Rate Swap	Class A	Class B
Initial Principal	861.664.850,40 €	26.000.000,00 €
Underlying Principal for Reporting Period	861.664.850,40 €	26.000.000,00 €
<i>Paying Leg</i>	Fix Interest Rate	
<i>Receiving Leg</i>	Floating Interest Rate	
Net Swap payments/ Receipts	- 138.416,88 €	- 4.126,06 €

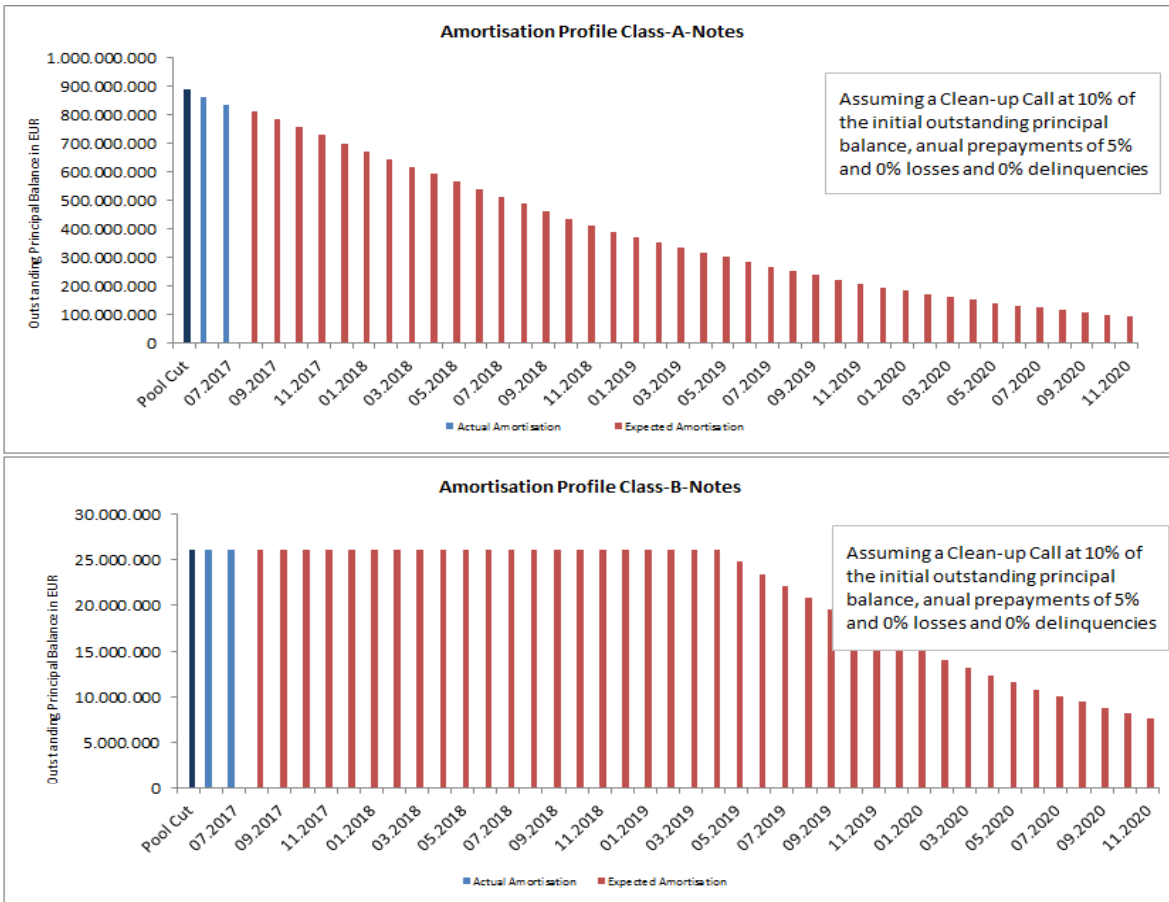
Waterfall

		Payment	Remaining Amount
Remaining Balance from Previous Period		78,05 €	
Available Distribution Amount	plus	27.231.595,82 €	27.231.673,87 €
Fees	less	837.915,95 €	26.393.757,92 €
Net Swap Payments Class A	less	138.416,88 €	26.255.341,04 €
Net Swap Payments Class B	less	4.126,06 €	26.251.214,98 €
Interest Class A	less	5.150,40 €	26.246.064,58 €
Interest Class B	less	8.439,60 €	26.237.624,98 €
Payment to Cash Collateral Account	less	- €	26.237.624,98 €
Redemption Class A	less	26.237.558,40 €	66,58 €
Redemption Class B	less	- €	66,58 €
Remaining Amount Due to Rounding	less	66,58 €	- €
Other Payments to Swap Counterparties	less	- €	- €
Interest Subordinated Loan	less	- €	- €
Redemption Subordinated Loan	less	- €	- €
Payment to Subordinated Lender or VW Finance	less	- €	- €
Payment from Cash Collateral Account		339.999,19 €	339.999,19 €
Interest Subordinated Loan	less	70.745,10 €	269.254,09 €
Redemption Subordinated Loan	less	269.254,09 €	- €
Payment to Subordinated Lender or VW Finance	less	- €	- €

Run Out Schedule

At the End of Previous Reporting Period 30/06/2017				At the end of Reporting Period 31/07/2017			
Payment Period	ABS Remaining Depreciation	ABS Remaining Interest	ABS Remaining Instalments	Payment Period	ABS Remaining Depreciation	ABS Remaining Interest	ABS Remaining Instalments
Arrears	40.057,22 €	2.026,72 €	42.083,94 €	Arrears	82.251,42 €	4.178,52 €	86.429,94 €
07/2017	24.643.623,86 €	1.069.705,24 €	25.713.329,10 €				
08/2017	24.681.107,84 €	1.042.636,22 €	25.723.744,06 €	08/2017	24.650.379,63 €	1.040.931,10 €	25.691.310,73 €
09/2017	24.674.650,39 €	1.015.522,46 €	25.690.172,85 €	09/2017	24.644.050,36 €	1.013.851,05 €	25.657.901,41 €
10/2017	24.669.977,59 €	988.418,48 €	25.658.396,07 €	10/2017	24.638.843,31 €	986.780,71 €	25.625.624,02 €
11/2017	24.653.263,24 €	961.324,10 €	25.614.587,34 €	11/2017	24.620.799,03 €	959.720,56 €	25.580.519,59 €
12/2017	24.640.530,99 €	934.244,93 €	25.574.775,92 €	12/2017	24.607.092,01 €	932.677,01 €	25.539.769,02 €
01/2018	24.657.070,75 €	907.177,82 €	25.564.248,57 €	01/2018	24.622.118,42 €	905.646,64 €	25.527.765,06 €
02/2018	24.643.127,52 €	880.094,99 €	25.523.222,51 €	02/2018	24.607.205,31 €	878.602,17 €	25.485.807,48 €
03/2018	24.614.832,62 €	853.028,24 €	25.467.860,86 €	03/2018	24.578.198,65 €	851.574,92 €	25.429.773,59 €
04/2018	24.595.805,93 €	825.987,61 €	25.421.793,54 €	04/2018	24.559.131,75 €	824.574,52 €	25.383.706,27 €
05/2018	24.576.130,08 €	798.971,56 €	25.375.101,64 €	05/2018	24.539.522,12 €	797.598,78 €	25.337.120,90 €
06/2018	24.541.951,61 €	771.979,82 €	25.313.931,43 €	06/2018	24.505.706,48 €	770.647,24 €	25.276.353,72 €
07/2018	24.511.952,08 €	745.021,28 €	25.256.973,36 €	07/2018	24.476.036,35 €	743.728,49 €	25.219.764,84 €
08/2018	24.457.848,15 €	718.096,14 €	25.175.944,29 €	08/2018	24.422.219,03 €	716.842,78 €	25.139.061,81 €
09/2018	24.402.438,32 €	691.229,83 €	25.093.668,15 €	09/2018	24.366.770,01 €	690.052,66 €	25.056.785,67 €
10/2018	24.370.026,37 €	664.429,07 €	25.034.455,44 €	10/2018	24.334.318,89 €	663.254,07 €	24.997.572,96 €
11/2018	24.252.476,40 €	637.658,72 €	24.890.135,12 €	11/2018	24.217.808,44 €	636.522,90 €	24.854.331,34 €
12/2018	23.756.359,83 €	611.021,63 €	24.367.381,46 €	12/2018	23.722.290,71 €	609.923,98 €	24.332.214,67 €
01/2019	23.322.114,26 €	584.929,51 €	23.907.043,77 €	01/2019	23.288.007,79 €	583.869,19 €	23.871.876,98 €
02/2019	23.008.184,67 €	559.310,97 €	23.567.475,64 €	02/2019	22.973.770,15 €	558.288,16 €	23.532.058,31 €
03/2019	22.679.787,09 €	534.037,68 €	23.213.824,77 €	03/2019	22.645.374,23 €	533.052,64 €	23.178.426,87 €
04/2019	22.351.713,00 €	509.121,47 €	22.860.834,47 €	04/2019	22.317.617,21 €	508.174,16 €	22.825.791,37 €
05/2019	21.929.105,35 €	484.565,98 €	22.413.671,33 €	05/2019	21.895.734,94 €	483.656,19 €	22.379.391,13 €
06/2019	21.536.077,72 €	460.481,01 €	21.996.558,73 €	06/2019	21.503.427,91 €	459.607,83 €	21.963.035,74 €
07/2019	21.080.002,33 €	436.823,49 €	21.496.825,82 €	07/2019	21.027.599,66 €	435.986,22 €	21.463.585,88 €
08/2019	20.534.959,44 €	413.692,61 €	20.948.652,05 €	08/2019	20.503.342,19 €	412.890,97 €	20.916.233,16 €
09/2019	20.162.329,47 €	391.135,13 €	20.553.464,60 €	09/2019	20.131.529,73 €	390.368,23 €	20.521.897,96 €
10/2019	19.649.774,42 €	368.989,44 €	20.018.763,86 €	10/2019	19.619.394,35 €	368.256,28 €	19.987.650,63 €
11/2019	18.920.287,34 €	347.406,13 €	19.267.693,47 €	11/2019	18.890.369,74 €	346.706,40 €	19.237.076,14 €
12/2019	17.752.599,32 €	326.624,48 €	18.079.223,80 €	12/2019	17.724.052,59 €	325.957,59 €	18.050.010,18 €
01/2020	16.290.850,72 €	307.122,50 €	16.597.973,22 €	01/2020	16.262.882,00 €	306.486,98 €	16.569.368,98 €
02/2020	15.278.556,16 €	289.231,56 €	15.567.787,72 €	02/2020	15.251.574,73 €	288.626,73 €	15.540.201,46 €
03/2020	14.351.104,76 €	272.449,70 €	14.623.554,46 €	03/2020	14.324.093,65 €	271.874,55 €	14.595.968,20 €
04/2020	13.823.443,15 €	256.686,57 €	14.080.129,72 €	04/2020	13.796.959,30 €	256.141,07 €	14.053.100,37 €
05/2020	13.176.603,41 €	241.502,84 €	13.418.106,25 €	05/2020	13.151.018,35 €	240.986,39 €	13.392.004,74 €
06/2020	12.605.741,88 €	227.031,18 €	12.832.773,06 €	06/2020	12.580.810,91 €	226.542,83 €	12.807.353,74 €
07/2020	11.937.844,28 €	213.185,48 €	12.151.029,76 €	07/2020	11.913.744,15 €	212.724,54 €	12.126.468,69 €
08/2020	11.261.642,75 €	200.069,89 €	11.461.712,64 €	08/2020	11.237.516,13 €	199.635,44 €	11.437.151,57 €
09/2020	10.850.592,75 €	187.700,52 €	11.038.293,27 €	09/2020	10.826.706,48 €	187.292,55 €	11.013.999,03 €
10/2020	10.294.303,76 €	175.780,39 €	10.470.084,15 €	10/2020	10.270.811,02 €	175.398,67 €	10.446.209,69 €
11/2020	9.666.561,91 €	164.475,48 €	9.831.037,39 €	11/2020	9.643.924,87 €	164.119,55 €	9.808.044,42 €
12/2020	8.811.966,24 €	153.857,03 €	8.965.823,27 €	12/2020	8.789.252,33 €	153.525,97 €	8.942.778,30 €
01/2021	7.942.217,35 €	144.177,02 €	8.086.394,37 €	01/2021	7.919.810,04 €	143.870,91 €	8.063.680,95 €
02/2021	7.224.905,77 €	135.455,04 €	7.360.360,81 €	02/2021	7.203.821,24 €	135.173,53 €	7.338.994,77 €
03/2021	6.523.800,52 €	127.518,57 €	6.651.319,09 €	03/2021	6.503.994,02 €	127.260,22 €	6.631.254,24 €
04/2021	6.365.587,10 €	120.352,79 €	6.485.939,89 €	04/2021	6.345.994,25 €	120.116,19 €	6.466.110,44 €
05/2021	6.159.078,05 €	113.361,14 €	6.272.439,19 €	05/2021	6.139.463,66 €	113.146,08 €	6.252.609,74 €
06/2021	5.978.742,24 €	106.595,17 €	6.085.337,41 €	06/2021	5.959.623,30 €	106.401,61 €	6.066.024,91 €
07/2021	5.771.846,61 €	100.027,75 €	5.871.874,36 €	07/2021	5.754.015,88 €	99.855,29 €	5.853.871,16 €
Subtotal	888.605.534,61 €	24.072.273,38 €	912.677.807,99 €	Subtotal	862.590.978,72 €	22.963.064,05 €	885.554.042,77 €
> 07/2021	85.293.610,25 €	1.142.465,37 €	86.436.075,62 €	> 07/2021	85.154.351,83 €	1.141.137,41 €	86.295.519,24 €
Total	973.899.144,86 €	25.214.738,75 €	999.113.883,61 €	Total	947.745.360,55 €	24.104.201,46 €	971.849.562,01 €

Amortisation Profile



Defaults/ Performance Trigger

Cumulative Gross Losses

	Number of Contracts	Defaults - Discounted principal balance
Begin of Period	0	0,00
Defaults	0	0,00
End of Period	0	0,00

Cumulative Gross Loss Ratio

Cumulative Defaults as percentage of Discounted Principal Balance at Pool cut Date (€)	0,0000%
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Performance Triggers

A Targeted Note Balance was implemented to assure on a monthly basis that no cash is paid to lower steps in the waterfall unless there is sufficient overcollateralization to support the notes.

The performance trigger in form of a credit enhancement increase condition will be activated when the cumulative Gross Loss Ratio exceeds the defined limits. In this case the overcollateralization will be increased accordingly.

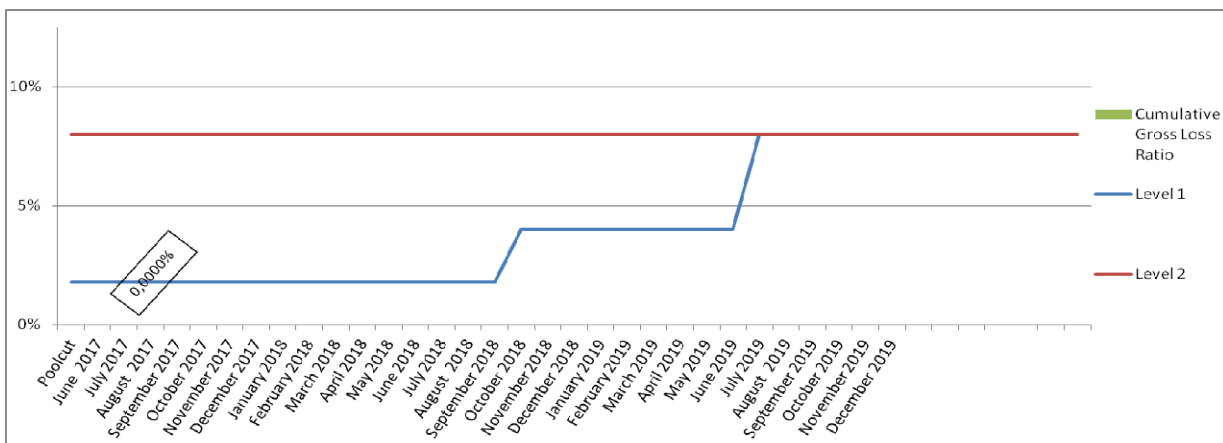
	OC-Percentage Class A Notes	OC-Percentage Class B Notes
Until a Credit Enhancement Increase condition is in place	21,00%	14,50%
Level I Credit Enhancement Increase condition is in place	25,00%	18,00%
Level II Credit Enhancement Increase condition is in place	100,00%	100,00%

Performance Trigger

Levels	Credit Enhancement increase condition	Credit Enhancement increase condition in place?
Level 1	Cumulative Gross Loss Ratio exceeds (i) 1.80 % on any Payment Date prior to or during January 2017; or (ii) 4.00% for any Payment Date after January 2017 but prior to or during October 2017	No
Level 2	Cumulative Gross Loss Ratio exceeds 8.0% for any Payment Date	No

Performance Pool vis-a-vis Triggers

Cumulated Gross loss



Overview Outstanding Contracts

Development of Pool within Reporting Period

	Number of contracts	Adjustments	Outstanding Nominal Balance
Begin of Period			999.113.883,61 €
End of Period			971.849.562,01 €
Periodic reduction of Nominal		27.264.321,60 €	27.264.321,60 €
Excess provision at pool cut		0,00 €	
Adjustment due to outdated arrears		0,00 €	
Cancelled interest in prepayments		-43.316,75 €	
Fees for prolongation		381,41 €	
Write Off / Write Down	-	0,00 €	
Recoveries after Write Off		0,00 €	
Cancellation fees		10.063,37 €	
Interest in arrears		146,19 €	
Net Swaps		0,00 €	
Available Distribution Amount		27.231.595,82 €	

Status of Contracts

Status	Pool Balance at Poolcut		Credit Type				Vehicle Status			
	Number of Contracts	Outstanding Discounted Principal Balance	Auto Credit		Classic Credit		New		Used	
			Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
Current	89.240	1.000.025.385,03 €	11.113	85.518.813,76 €	78.127	914.506.571,27 €	73.992	823.185.007,56 €	15.248	176.840.377,47 €
Delinquent	0	- €	0	- €	0	- €	0	- €	0	- €
Defaulted	0	- €	0	- €	0	- €	0	- €	0	- €
Partial Prepayment	0	- €	0	- €	0	- €	0	- €	0	- €
End of Term	0	- €	0	- €	0	- €	0	- €	0	- €
Write Off	0	- €	0	- €	0	- €	0	- €	0	- €
Full Prepayment	0	- €	0	- €	0	- €	0	- €	0	- €
Repurchase	0	- €	0	- €	0	- €	0	- €	0	- €
Total	89.240	1.000.025.385,03 €	11.113	85.518.813,76 €	78.127	914.506.571,27 €	73.992	823.185.007,56 €	15.248	176.840.377,47 €

Status	Pool Balance at the End of Period		Credit Type				Vehicle Status			
	Number of Contracts (End of Period)	Outstanding Discounted Principal Balance (End of Period)	Auto Credit		Classic Credit		New		Used	
			Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
Current	88.747	944.407.099,94 €	11.035	79.658.269,97 €	77.712	864.748.829,97 €	73.613	777.044.871,90 €	15.134	167.362.228,04 €
Delinquent	265	3.290.638,59 €	46	367.079,80 €	219	2.923.558,79 €	200	2.508.371,15 €	65	782.267,44 €
Defaulted	0	0,00 €	0	0,00 €	0	0,00 €	0	- €	0	- €
Partial Prepayment	9	47.622,02 €	2	2.293,56 €	7	45.328,46 €	9	47.622,02 €	0	- €
End of Term	0	0,00 €	0	0,00 €	0	0,00 €	0	- €	0	- €
Write Off	0	0,00 €	0	0,00 €	0	0,00 €	0	- €	0	- €
Full Prepayment	219	0,00 €	30	0,00 €	189	0,00 €	170	- €	49	- €
Repurchase	0	0,00 €	0	0,00 €	0	0,00 €	0	- €	0	- €
Total	89.240	947.745.360,55 €	11.113	80.027.643,33 €	78.127	867.717.717,22 €	73.992	779.600.865,07 €	15.248	168.144.495,48 €

Information on the retention of net economic interest
Retention Amount at Poolcut

Type of Asset	Number of Loans	Percentage of Loans (%)	Outstanding Nominal Balance	Percentage of Balance (%)
Portfolio sold to Fund	89.240	93,86%	1.026.375.672,39 €	93,98%
Retention of Volkswagen Finance	5.838	6,14%	65.791.815,50 €	6,02%
Total	95.078	100,00%	1.092.167.487,89 €	100,00%

Retention Amounts		
Minimum Retention	51.318.783,62 €	5,00%
Actual Retention	65.791.815,50 €	6,02%

Retention Amount End of Period

Type of Asset	Number of Loans	Percentage of Loans (%)	Outstanding Nominal Balance	Percentage of Balance (%)
Portfolio sold to Fund	89.021	93,86%	971.849.562,01 €	93,98%
Retention of Volkswagen Finance	5.820	6,14%	62.251.804,51 €	6,02%
Total	94.841	100,00%	1.034.101.366,52 €	100,00%

Retention Amounts		
Minimum Retention	51.705.068,33 €	5,00%
Actual Retention	62.251.804,51 €	6,02%

In its capacity as originator and original lender, Volkswagen Finance, S.A. complies with the retention requirement of a material net economic interest in accordance with §122a CRD.

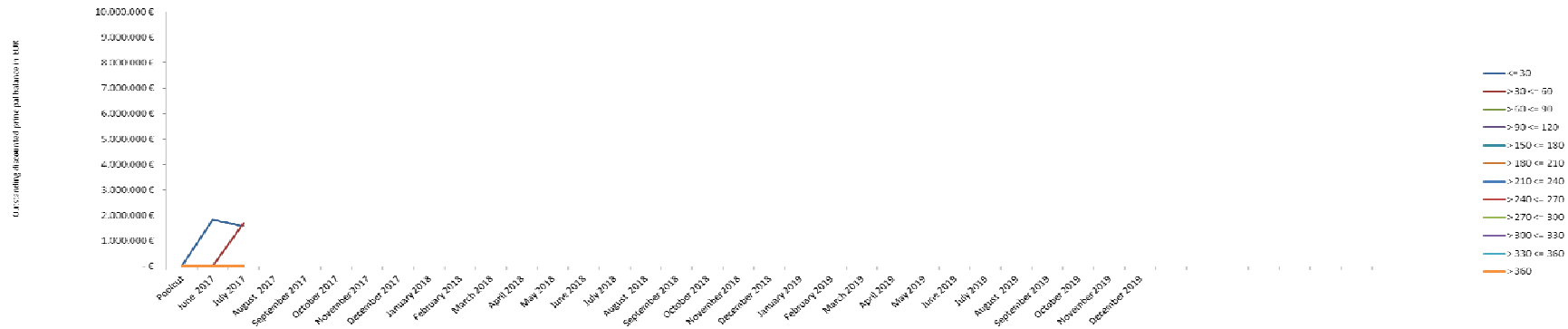
By adhering to option c) of the directive, Volkswagen Finance, S.A. will keep the exposures designated for retention on its balance sheet on an ongoing basis.

The latest end of month level of retention will be published on a monthly basis within the Investor Report.

Delinquent Contracts

Total Portfolio							Credit Type				Vehicle Status			
Days in Arrears	Number of Contracts	Number of Contracts (%)	Outstanding Discounted Principal Balance	Outstanding Discounted Principal Balance (%)	Outstanding Nominal Balance	Outstanding Nominal Balance (%)	Auto Credit		Classic Credit		New		Used	
							Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
> 1 <= 30	119	0,13%	1.589.049,01 €	0,17%	1.639.802,63 €	0,16%	20	171.782,03 €	99	1.417.266,98 €	94	1.214.064,62 €	25	374.984,39 €
> 30 <= 60	146	0,16%	1.701.589,58 €	0,18%	1.753.970,03 €	0,17%	26	195.297,77 €	120	1.506.291,81 €	106	1.294.306,53 €	40	407.283,05 €
> 60 <= 90	0	0,00%	- €	0,00%	- €	0,00%	0	- €	0	- €	0	- €	0	- €
> 90 <= 120	0	0,00%	- €	0,00%	- €	0,00%	0	- €	0	- €	0	- €	0	- €
> 120 <= 150	0	0,00%	- €	0,00%	- €	0,00%	0	- €	0	- €	0	- €	0	- €
> 150 <= 180	0	0,00%	- €	0,00%	- €	0,00%	0	- €	0	- €	0	- €	0	- €
Subtotal	265	0,29%	3.290.638,59 €	0,35%	3.393.772,66 €	0,33%	46	367.079,80 €	219	2.923.558,79 €	200	2.508.371,15 €	65	782.267,44 €
> 180 <= 210	0	0,00%	- €	0,00%	- €	0,00%	0	- €	0	- €	0	- €	0	- €
> 210 <= 240	0	0,00%	- €	0,00%	- €	0,00%	0	- €	0	- €	0	- €	0	- €
> 240 <= 270	0	0,00%	- €	0,00%	- €	0,00%	0	- €	0	- €	0	- €	0	- €
> 270 <= 300	0	0,00%	- €	0,00%	- €	0,00%	0	- €	0	- €	0	- €	0	- €
> 300 <= 330	0	0,00%	- €	0,00%	- €	0,00%	0	- €	0	- €	0	- €	0	- €
> 330 <= 360	0	0,00%	- €	0,00%	- €	0,00%	0	- €	0	- €	0	- €	0	- €
> 360	0	0,00%	- €	0,00%	- €	0,00%	0	- €	0	- €	0	- €	0	- €
Subtotal	0	0,00%	0,00 €	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
Total	265	0,29%	3.290.638,59 €	0,35%	3.393.772,66 €	0,33%	46	367.079,80 €	219	2.923.558,79 €	200	2.508.371,15 €	65	782.267,44 €

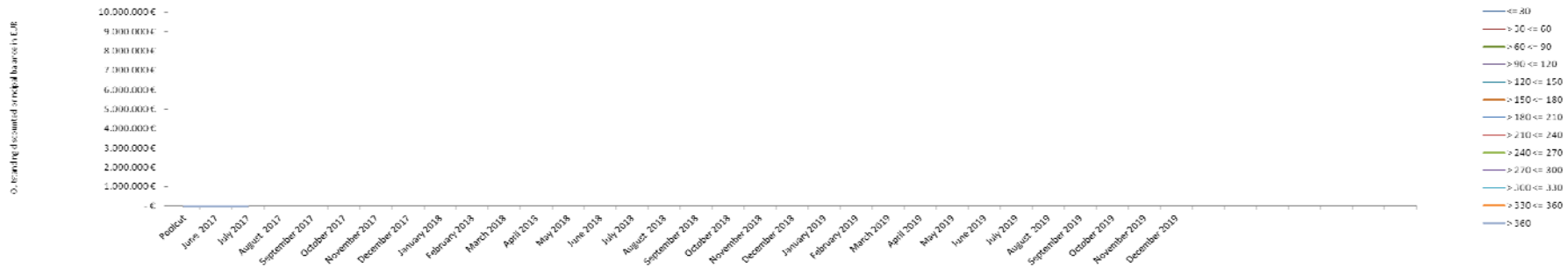
Performance Delinquencies



Defaulted Contracts

Defaulted Profile Total Portfolio								Credit Type				Vehicle Status			
Days in Arrears	Number of Contracts	Number of Contracts (%)	Outstanding Discounted Principal Balance	Outstanding Discounted Principal Balance (%)	Outstanding Nominal Balance	Outstanding Nominal Balance (%)	Auto Credit		Classic Credit		New		Used		
							Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	
<= 30	0	0,00%	0,00 €	0,00%	- €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €	
> 30 <= 60	0	0,00%	0,00 €	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €	
> 60 <= 90	0	0,00%	0,00 €	0,00%	- €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €	
> 90 <= 120	0	0,00%	0,00 €	0,00%	- €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €	
> 120 <= 150	0	0,00%	0,00 €	0,00%	- €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €	
> 150 <= 180	0	0,00%	0,00 €	0,00%	- €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €	
Subtotal	0	0,00%	0,00 €	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €	
> 180 <= 210	0	0,00%	0,00 €	0,00%	- €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €	
> 210 <= 240	0	0,00%	0,00 €	0,00%	- €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €	
> 240 <= 270	0	0,00%	0,00 €	0,00%	- €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €	
> 270 <= 300	0	0,00%	0,00 €	0,00%	- €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €	
> 300 <= 330	0	0,00%	0,00 €	0,00%	- €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €	
> 330 <= 360	0	0,00%	0,00 €	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €	
> 360	0	0,00%	0,00 €	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €	
Subtotal	0	0,00%	0,00 €	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €	
Total	0	0,00%	0,00 €	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €	

Performance Defaults



Prepayments

Unscheduled Prepayments	Number of Contracts	Outstanding Discounted Balance as of the Beginning of the Period	Unscheduled Prepayments	Outstanding Discounted Balance as of the End of the Period
Full and Partial Prepayments	228	1.616.415,14 €	1.550.750,41 €	47.622,02 €
Full and Partial Prepayments with another status at the end of the month (*)	-110	17.588,03 €	17.834,31 €	252,46 €
Total	118	1.634.003,17 €	1.568.584,72 €	47.874,48 €

Partial Prepayments

Credit type	Type of vehicle	Number of Contracts	Outstanding Discounted Balance as of the Beginning of the Period	Unscheduled Prepayments	Outstanding Discounted Balance as of the End of the Period
AutoCredit	New Car	2	9.369,71 €	6.718,77 €	2.293,56 €
	Used Car	0	0,00 €	0,00 €	0,00 €
	Subtotal AC	2	9.369,71 €	6.718,77 €	2.293,56 €
Classic Credit	New Car	7	108.247,91 €	60.798,43 €	45.328,46 €
	Used Car	0	0,00 €	0,00 €	0,00 €
	Subtotal CC	7	108.247,91 €	60.798,43 €	45.328,46 €
Total		9	117.617,62 €	67.517,20 €	47.622,02 €

Full Prepayments

Credit type	Type of vehicle	Number of Contracts	Outstanding Discounted Principal Balance	Unscheduled Prepayments	Outstanding Discounted Balance as of the End of the Period
AutoCredit	New Car	28	66.380,66 €	64.465,54 €	0,00 €
	Used Car	2	0,00 €	0,00 €	0,00 €
	Subtotal AC	30	66.380,66 €	64.465,54 €	0,00 €
Classic Credit	New Car	142	1.091.704,15 €	1.082.217,05 €	0,00 €
	Used Car	47	340.712,71 €	336.550,62 €	0,00 €
	Subtotal CC	189	1.432.416,86 €	1.418.767,67 €	0,00 €
Total		219	1.498.797,52 €	1.483.233,21 €	0,00 €

Full and Partial Prepayments

Credit type	Type of vehicle	Number of Contracts	Outstanding Discounted Balance as of the Beginning of the Period	Unscheduled Prepayments	Outstanding Discounted Balance as of the End of the Period
AutoCredit	New Car	30	75.750,37 €	71.184,31 €	2.293,56 €
	Used Car	2	0,00 €	0,00 €	0,00 €
	Subtotal AC	32	75.750,37 €	71.184,31 €	2.293,56 €
Classic Credit	New Car	149	1.199.952,06 €	1.143.015,48 €	45.328,46 €
	Used Car	47	340.712,71 €	336.550,62 €	0,00 €
	Subtotal CC	196	1.540.664,77 €	1.479.566,10 €	45.328,46 €
Total		228	1.616.415,14 €	1.550.750,41 €	47.622,02 €

(*) Contracts with unscheduled payment during the period but classified as delinquent, default or write off as of the end of the month.

Recovery Contracts

Recoveries - after Default before Write Off

Credit Type	Vehicle Status	Number of Contracts	Outstanding Nominal Balance at Day of Default	Total Recoveries	Total Write Down	Outstanding Nominal Balance End of Reporting Period
AutoCredit	New	0	0,00 €	0,00 €	0,00 €	0,00 €
	Used	0	0,00 €	0,00 €	0,00 €	0,00 €
	Subtotal AC	0	0,00 €	0,00 €	0,00 €	0,00 €
Classic Credit	New	0	0,00 €	0,00 €	0,00 €	0,00 €
	Used	0	0,00 €	0,00 €	0,00 €	0,00 €
	Subtotal CC	0	0,00 €	0,00 €	0,00 €	0,00 €
Total		0	0,00 €	0,00 €	0,00 €	0,00 €

*Recoveries - after Write Off ***

Credit Type	Vehicle Status	Number of Contracts	Outstanding Nominal Balance at Day of Write Off	Total Recoveries	Total Write Down	Outstanding Nominal Balance End of Reporting Period
AutoCredit	New	0	0,00 €	0,00 €	0,00 €	0,00 €
	Used	0	0,00 €	0,00 €	0,00 €	0,00 €
	Subtotal AC	0	0,00 €	0,00 €	0,00 €	0,00 €
Classic Credit	New	0	0,00 €	0,00 €	0,00 €	0,00 €
	Used	0	0,00 €	0,00 €	0,00 €	0,00 €
	Subtotal AC	0	0,00 €	0,00 €	0,00 €	0,00 €
Total		0	0,00 €	0,00 €	0,00 €	0,00 €

Classification by end of term & defaulted write off:

*Recoveries - after Write Off (contracts previously defaulted) ***

Credit Type	Vehicle Status	Number of Contracts	Outstanding Nominal Balance at Day of Write Off	Total Recoveries	Total Write Down	Outstanding Nominal Balance End of Reporting Period
AutoCredit	New	0	0,00 €	0,00 €	0,00 €	0,00 €
	Used	0	0,00 €	0,00 €	0,00 €	0,00 €
	Subtotal AC	0	0,00 €	0,00 €	0,00 €	0,00 €
Classic Credit	New	0	0,00 €	0,00 €	0,00 €	0,00 €
	Used	0	0,00 €	0,00 €	0,00 €	0,00 €
	Subtotal CC	0	0,00 €	0,00 €	0,00 €	0,00 €
Total		0	0,00 €	0,00 €	0,00 €	0,00 €

*Recoveries - after Write Off (contracts directly written off) ***

Credit Type	Vehicle Status	Number of Contracts	Outstanding Nominal Balance at Day of Write Off	Total Recoveries	Total Write Down	Outstanding Nominal Balance End of Reporting Period
AutoCredit	New	0	0,00 €	0,00 €	0,00 €	0,00 €
	Used	0	0,00 €	0,00 €	0,00 €	0,00 €
	Subtotal AC	0	0,00 €	0,00 €	0,00 €	0,00 €
Classic Credit	New	0	0,00 €	0,00 €	0,00 €	0,00 €
	Used	0	0,00 €	0,00 €	0,00 €	0,00 €
	Subtotal CC	0	0,00 €	0,00 €	0,00 €	0,00 €
Total		0	0,00 €	0,00 €	0,00 €	0,00 €

** This table exclusively covers contracts with the Status Write off

Poolinformation I. - Down Payments

Down Payments Total Portfolio						Credit Type						Vehicle Status					
Down Payment	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Down Payment / Purchase Price (in %)	Auto Credit			Classic Credit			New			Used		
						Number of Contracts	Outstanding Discounted Principal Balance	Downpayment / Purchase Price (%)	Number of Contracts	Outstanding Discounted Principal Balance	Downpayment / Purchase Price (%)	Number of Contracts	Outstanding Discounted Principal Balance	Downpayment / Purchase Price (%)	Number of Contracts	Outstanding Discounted Principal Balance	Downpayment / Purchase Price (%)
No downpayment	3.048	3,42%	44.531.170,50 €	4,70%	0,00%	292	2.923.664,15 €	0,00%	2.754	41.607.506,35 €	0,00%	2.388	35.023.048,83 €	0,00%	658	9.508.121,67 €	0,00%
0.01 - 1.000,00	4.674	5,25%	59.944.188,32 €	6,32%	4,56%	448	3.905.451,49 €	4,12%	4.226	56.038.736,83 €	4,62%	3.733	47.601.156,97 €	4,50%	941	12.343.031,35 €	4,83%
1.000,01 - 2.000,00	6.577	7,39%	76.529.209,82 €	8,07%	11,53%	705	5.444.209,68 €	10,10%	5.872	71.085.000,14 €	11,74%	5.100	58.961.490,14 €	11,46%	1.477	17.567.719,68 €	11,80%
2.000,01 - 3.000,00	7.607	8,55%	85.851.297,73 €	9,06%	17,11%	1.167	8.669.076,72 €	15,28%	6.440	77.182.221,01 €	17,51%	6.131	88.173.774,32 €	17,09%	1.476	17.677.523,41 €	17,23%
3.000,01 - 4.000,00	7.162	8,05%	79.933.753,63 €	8,01%	22,42%	1.098	7.906.499,91 €	19,50%	6.064	68.127.253,72 €	23,07%	5.885	61.246.308,69 €	22,41%	1.277	14.686.944,94 €	22,52%
4.000,01 - 5.000,00	7.116	7,99%	73.538.677,11 €	7,76%	26,85%	1.188	8.451.890,09 €	22,84%	5.928	65.086.787,02 €	27,85%	5.940	60.442.190,32 €	26,75%	1.176	13.006.486,79 €	27,38%
5.000,01 - 6.000,00	6.251	7,02%	64.890.261,04 €	6,85%	30,27%	1.101	8.125.367,08 €	25,25%	5.150	56.764.893,96 €	31,64%	5.206	53.881.282,88 €	29,91%	1.045	11.008.978,16 €	32,17%
6.000,01 - 7.000,00	5.399	6,06%	54.798.673,86 €	5,78%	34,15%	838	6.114.404,16 €	28,10%	4.561	48.684.469,70 €	35,57%	4.449	44.652.774,69 €	33,86%	950	10.146.099,18 €	35,54%
7.000,01 - 8.000,00	5.226	5,87%	62.451.902,03 €	5,53%	37,33%	777	5.202.973,16 €	30,33%	4.449	47.248.928,87 €	38,74%	4.328	43.153.383,58 €	36,99%	898	9.298.518,45 €	39,02%
8.000,01 - 9.000,00	4.623	5,19%	43.981.995,76 €	4,64%	40,99%	617	3.941.336,09 €	33,77%	4.006	40.040.659,67 €	42,40%	3.787	36.231.157,78 €	40,46%	836	7.750.837,98 €	43,61%
9.000,01 - 10.000,00	4.751	5,34%	47.218.416,34 €	4,98%	42,23%	756	5.349.717,74 €	33,85%	3.995	41.868.698,60 €	44,35%	4.017	40.033.587,28 €	41,73%	734	7.184.829,06 €	45,24%
10.000,01 - 11.000,00	3.393	3,81%	33.431.927,78 €	3,53%	45,58%	373	2.432.465,77 €	36,85%	3.020	30.999.462,01 €	46,97%	2.853	27.912.801,32 €	45,44%	540	5.519.126,46 €	46,35%
11.000,01 - 12.000,00	3.148	3,54%	30.986.186,97 €	3,27%	47,57%	383	2.460.512,91 €	38,61%	2.765	28.525.674,06 €	49,18%	2.640	25.828.998,38 €	47,33%	508	5.157.188,59 €	48,87%
12.000,01 - 13.000,00	2.789	3,13%	27.340.328,11 €	2,88%	50,26%	255	1.581.574,26 €	41,02%	2.534	25.758.753,85 €	51,44%	2.333	22.597.763,63 €	50,18%	456	4.742.564,48 €	50,69%
13.000,01 - 14.000,00	2.419	2,72%	23.702.390,86 €	2,50%	52,21%	207	1.213.289,29 €	42,87%	2.212	22.489.101,57 €	53,31%	2.045	20.032.914,22 €	52,00%	374	3.669.476,64 €	53,44%
14.000,01 - 15.000,00	2.442	2,74%	25.857.329,24 €	2,70%	52,05%	264	1.731.271,70 €	41,53%	2.178	23.826.057,54 €	53,72%	2.101	22.031.303,63 €	51,68%	341	3.526.025,61 €	54,43%
> 15.000,00	12.988	13,93%	127.057.451,45 €	13,41%	62,67%	614	4.673.939,13 €	47,74%	11.784	122.383.512,32 €	63,69%	10.886	111.796.428,42 €	62,64%	1.512	15.261.023,03 €	62,94%
Total	89.021	100%	947.745.360,55 €	100%	-	11.083	80.027.643,33 €	-	77.938	857.717.717,22 €	-	73.822	779.600.865,07 €	-	15.193	163.144.495,48 €	-

Statistics	
Minimum Down Payment	0,00 €
Maximum Down Payment	126.799,22 €
Weighted Average Down Payment (Customers who did Down Payment)	8.139,73 €
Weighted Average Down Payment	7.757,27 €

* These tables exclusively cover contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation II. - Customer Type_Type of Payment

Customer Type Total Portfolio					Credit Type				Vehicle Status			
Customer Type	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Auto Credit		Classic Credit		New		Used	
					Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
Private	75.502	84,81%	792.171.218,70 €	83,58%	9.048	62.922.153,32 €	66.454	729.249.065,38 €	62.434	649.099.941,98 €	13.068	143.071.276,72 €
Company	13.519	15,19%	155.574.141,85 €	16,42%	2.035	17.105.490,01 €	11.484	138.468.651,84 €	11.388	130.500.923,09 €	2.131	25.073.218,76 €
Total	89.021	100%	947.745.360,55 €	100%	11.083	80.027.643,33 €	77.938	867.717.717,22 €	73.822	779.600.865,07 €	15.199	168.144.495,48 €

Type of Payment Total Portfolio					Credit Type				Vehicle Status			
Type of Payment	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Auto Credit		Classic Credit		New		Used	
					Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
Direct Borrower Account DeUt	89.021	100,00%	947.745.360,55 €	100,00%	11.083	80.027.643,33 €	77.938	867.717.717,22 €	73.822	779.600.865,07 €	15.199	168.144.495,48 €
Other	0	0,00%	0 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
Total	89.021	100%	947.745.360,55 €	100%	11.083	80.027.643,33 €	77.938	867.717.717,22 €	73.822	779.600.865,07 €	15.199	168.144.495,48 €

Poolinformation III. - Obligor Concentration
Top 20 Borrower

Number	Number of Loans	Percentage of Contracts (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
1	5	0,0056%	109.468,31 €	0,0116%
2	5	0,0056%	86.089,85 €	0,0091%
3	4	0,0045%	77.861,10 €	0,0082%
4	1	0,0011%	74.264,51 €	0,0078% *
5	1	0,0011%	73.435,05 €	0,0077%
6	1	0,0011%	67.305,55 €	0,0071%
7	1	0,0011%	66.460,80 €	0,0070%
8	1	0,0011%	66.362,35 €	0,0070%
9	2	0,0022%	62.448,65 €	0,0066%
10	7	0,0078%	61.150,86 €	0,0065%
11	1	0,0011%	59.756,84 €	0,0063%
12	1	0,0011%	58.062,03 €	0,0061%
13	1	0,0011%	57.161,79 €	0,0060%
14	1	0,0011%	56.829,47 €	0,0060%
15	2	0,0022%	55.305,65 €	0,0058%
16	1	0,0011%	54.680,15 €	0,0058%
17	2	0,0022%	51.828,98 €	0,0055% *
18	1	0,0011%	51.510,97 €	0,0054%
19	3	0,0034%	50.929,32 €	0,0054%
20	1	0,0011%	50.751,83 €	0,0054%
Subtotal	42	0,05%	1.291.664,06 €	0,14%
>20	88.979	99,95%	946.453.696	99,86%
Total	89.021	100%	947.745.360,55 €	100%

* The calculation of borrower exposure is based on the first titular/customer per contract exclusively
 This table exclusively covers contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation IV. - Distribution by Outstanding Discounted Balance and Original

Distribution by Outstanding Discounted Principal Balance					Credit Type				Vehicle Status			
					Auto Credit		Classic Credit		New		Used	
Distribution by Outstanding Discounted Principal Balance (€)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
0,01 - 5000,00	7.498	8,42%	25.806.213,87 €	2,72%	3.626	12.314.618,88 €	3.872	13.491.594,99 €	6.469	22.209.759,28 €	1.029	3.596.454,59 €
5.000,01 - 10.000,00	39.112	43,94%	301.172.294,70 €	31,78%	5.252	37.837.738,76 €	33.860	263.334.555,94 €	32.485	248.670.766,13 €	6.627	52.501.528,57 €
10.000,01 - 15.000,00	27.532	30,93%	330.382.589,50 €	34,86%	1.701	20.242.268,66 €	25.831	310.140.320,84 €	22.760	271.981.415,61 €	4.772	58.401.173,89 €
15.000,01 - 20.000,00	9.988	11,22%	170.840.498,05 €	18,03%	371	6.274.964,20 €	9.617	164.565.533,85 €	8.074	138.294.027,34 €	1.914	32.546.470,71 €
20.000,01 - 25.000,00	3.290	3,70%	72.359.730,30 €	7,63%	88	1.932.012,98 €	3.202	70.427.717,32 €	2.716	59.783.586,40 €	574	12.576.143,90 €
25.000,01 - 30.000,00	1.098	1,23%	29.616.530,32 €	3,12%	30	812.397,18 €	1.068	28.804.133,14 €	904	24.374.182,86 €	194	5.242.347,46 €
> 30.000,00	503	0,57%	17.567.503,81 €	1,85%	15	613.642,67 €	488	16.953.861,14 €	414	14.287.127,45 €	89	3.280.376,36 €
Total	89.021	100%	947.745.360,55 €	100%	11.083	80.027.643,33 €	77.938	867.717.717,22 €	73.822	779.600.865,07 €	15.199	168.144.495,48 €

Statistics	
Minimum Outstanding Discounted Principal Balance	100,74 €
Maximum Outstanding Discounted Principal Balance	74.264,51 €
Average Outstanding Discounted Principal Balance	10.646,31 €

Distribution by Original Nominal Balance					Credit Type				Vehicle Status			
					Auto Credit		Classic Credit		New		Used	
Distribution by Original Nominal Balance (€)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
0,01 - 5.000,00	864	0,97%	2.024.117,66 €	0,21%	844	1.982.950,90 €	20	41.166,76 €	826	1.944.819,81 €	38	79.297,85 €
5.000,01 - 10.000,00	13.489	15,15%	79.882.898,20 €	8,43%	5.106	25.489.357,89 €	8.383	54.393.540,31 €	12.236	72.982.541,27 €	1.253	6.900.356,93 €
10.000,01 - 15.000,00	39.198	44,03%	333.951.885,34 €	35,24%	3.307	27.656.031,87 €	35.891	306.295.853,47 €	32.078	274.642.243,75 €	7.120	59.309.641,59 €
15.000,01 - 20.000,00	21.702	24,38%	266.755.878,09 €	28,15%	1.312	15.700.344,17 €	20.390	251.055.533,92 €	17.177	209.413.595,14 €	4.525	57.342.282,95 €
20.000,01 - 25.000,00	8.725	9,80%	146.386.414,62 €	15,45%	328	5.061.200,88 €	8.397	141.325.213,74 €	7.286	121.685.107,65 €	1.439	24.701.306,97 €
25.000,01 - 30.000,00	3.159	3,55%	66.781.464,62 €	7,05%	110	2.083.531,08 €	3.049	64.697.933,54 €	2.648	55.934.146,75 €	511	10.847.317,87 €
> 30.000,00	1.884	2,12%	51.962.702,02 €	5,48%	76	2.054.226,54 €	1.808	49.908.475,48 €	1.571	42.998.410,70 €	313	8.964.291,32 €
Total	89.021	100%	947.745.360,55 €	100%	11.083	80.027.643,33 €	77.938	867.717.717,22 €	73.822	779.600.865,07 €	15.199	168.144.495,48 €

Statistics	
Minimum Original Nominal Balance	1.615,98 €
Maximum Original Nominal Balance	137.857,11 €
Average Original Nominal Balance	14.771,14 €

* These tables exclusively cover contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation V. - Interest Rate paid by the Receivable Debtor

Interest Rate paid by the Receivable Debtor					Credit Type				Vehicle Status			
					Auto Credit		Classic Credit		New		Used	
Interest Rate paid by the Receivable Debtor	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
0% ≤ - ≤ 0,5%	77	0,09%	458.674,41 €	0,05%	0	0,00 €	77	458.674,41 €	77	458.674,41 €	0	0,00 €
0,5% < - ≤ 1%	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
1% < - ≤ 1,5%	1	0,00%	9.065,09 €	0,00%	0	0,00 €	1	9.065,09 €	1	9.065,09 €	0	0,00 €
1,5% < - ≤ 2%	6	0,01%	45.887,80 €	0,00%	0	0,00 €	6	45.887,80 €	6	45.887,80 €	0	0,00 €
2% < - ≤ 2,5%	9	0,01%	61.992,75 €	0,01%	0	0,00 €	9	61.992,75 €	9	61.992,75 €	0	0,00 €
2,5% < - ≤ 3%	2	0,00%	6.495,85 €	0,00%	0	0,00 €	2	6.495,85 €	2	6.495,85 €	0	0,00 €
3% < - ≤ 3,5%	1	0,00%	26.470,47 €	0,00%	0	0,00 €	1	26.470,47 €	1	26.470,47 €	0	0,00 €
3,5% < - ≤ 4%	5	0,01%	52.748,07 €	0,01%	0	0,00 €	5	52.748,07 €	5	52.748,07 €	0	0,00 €
4% < - ≤ 4,5%	3	0,00%	20.750,24 €	0,00%	0	0,00 €	3	20.750,24 €	3	20.750,24 €	0	0,00 €
4,5% < - ≤ 5%	167	0,19%	2.955.034,50 €	0,31%	1	1.571,37 €	166	2.953.463,13 €	163	2.912.219,62 €	4	42.814,88 €
5% < - ≤ 5,5%	20	0,02%	107.842,54 €	0,01%	7	44.852,97 €	13	62.989,57 €	20	107.842,54 €	0	0,00 €
5,5% < - ≤ 6%	164	0,18%	2.285.786,25 €	0,24%	1	4.854,63 €	163	2.280.931,62 €	45	874.318,86 €	119	1.411.467,39 €
6% < - ≤ 6,5%	60	0,07%	424.042,88 €	0,04%	0	0,00 €	60	424.042,88 €	34	222.246,01 €	26	201.796,87 €
6,5% < - ≤ 7%	62	0,07%	569.773,66 €	0,06%	0	0,00 €	62	569.773,66 €	33	366.340,82 €	29	203.432,84 €
7% < - ≤ 7,5%	144	0,16%	1.416.112,62 €	0,15%	3	28.699,94 €	141	1.387.412,68 €	120	1.247.593,26 €	24	168.519,36 €
7,5% < - ≤ 8%	770	0,87%	7.054.693,03 €	0,74%	12	97.309,15 €	758	6.957.383,88 €	706	6.589.220,31 €	64	465.472,72 €
8% < - ≤ 8,5%	6.881	7,73%	57.656.741,84 €	6,08%	478	5.240.231,75 €	6.403	52.416.510,09 €	6.742	56.548.446,30 €	139	1.108.295,54 €
8,5% < - ≤ 9%	2.274	2,55%	22.699.535,72 €	2,40%	1.269	9.385.778,96 €	1.005	13.313.756,76 €	1.999	19.153.462,70 €	275	3.546.073,02 €
9% < - ≤ 9,5%	7.487	8,41%	76.457.394,19 €	8,07%	4.958	39.561.194,94 €	2.529	36.896.199,25 €	7.417	75.859.793,96 €	70	597.600,23 €
9,5% < - ≤ 10%	14.721	16,54%	189.423.936,46 €	19,99%	3.179	18.514.649,77 €	11.542	170.909.286,69 €	12.569	154.411.692,44 €	2.152	35.012.244,02 €
10% < - ≤ 10,5%	20.332	22,84%	245.166.210,17 €	25,87%	437	2.400.912,61 €	19.895	242.765.297,56 €	14.850	179.007.847,72 €	5.482	66.158.362,45 €
10,5% < - ≤ 11%	22.050	24,77%	221.435.492,54 €	23,36%	642	4.188.317,25 €	21.408	217.247.175,29 €	16.191	169.336.957,38 €	5.859	52.098.535,16 €
11% < - ≤ 11,5%	10.248	11,51%	97.499.108,23 €	10,29%	92	541.379,58 €	10.156	96.957.728,65 €	9.344	90.650.536,17 €	904	6.848.572,06 €
11,5% < - ≤ 12%	3.121	3,51%	19.765.048,43 €	2,09%	4	17.890,41 €	3.117	19.747.158,02 €	3.077	19.522.493,58 €	44	242.554,85 €
12% < - ≤ 12,5%	177	0,20%	1.055.644,38 €	0,11%	0	0,00 €	177	1.055.644,38 €	170	1.023.654,77 €	7	31.989,61 €
12,5% < - ≤ 13%	238	0,27%	1.084.113,95 €	0,11%	0	0,00 €	238	1.084.113,95 €	238	1.084.113,95 €	0	0,00 €
13% < - ≤ 13,5%	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
13,5% < - ≤ 14%	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
14% < - ≤ 14,5%	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
14,5% < - ≤ 15%	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
>15%	1	0,00%	6.764,48 €	0,00%	0	0,00 €	1	6.764,48 €	0	0,00 €	1	6.764,48 €
Total	89.021	100%	947.745.360,55 €	100%	11.083	80.027.643,33 €	77.938	867.717.717,22 €	73.822	779.600.865,07 €	15.199	168.144.495,48 €

Statistics

Minimum Interest Rate Debtor	0,00%
Maximum Interest Rate Debtor	23,00%
Weighted Average Interest Rate Debtor	10,15%

* These tables exclusively cover contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation VI. - Distribution by Original Term, Remaining Term and Seasoning

Distribution by Original Term					Credit Type				Vehicle Status			
					Auto Credit		Classic Credit		New		Used	
Length of Original Term (monthly instalments)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
01 - 12	4	0,00%	41.188,54 €	0,00%	0	0,00 €	4	41.188,54 €	2	38.521,13 €	2	2.667,41 €
13 - 24	120	0,13%	189.416,21 €	0,02%	90	96.965,31 €	30	92.450,90 €	83	88.832,78 €	37	100.583,43 €
25 - 36	25.357	28,48%	181.408.114,74 €	19,14%	4.070	19.326.601,30 €	21.287	162.081.513,44 €	21.605	153.087.752,51 €	3.752	28.320.362,23 €
37 - 48	34.420	38,67%	335.899.194,87 €	35,44%	6.727	57.201.853,16 €	27.693	278.697.341,71 €	29.790	291.801.110,86 €	4.630	44.098.084,01 €
49 - 60	12.507	14,05%	161.413.917,52 €	17,03%	196	3.402.223,56 €	12.311	158.011.693,96 €	9.545	125.860.318,12 €	2.962	35.553.599,40 €
61 - 72	7.584	8,52%	112.452.644,21 €	11,87%	0	0,00 €	7.584	112.452.644,21 €	5.960	88.917.899,50 €	1.624	23.534.744,71 €
73 - 84	6.050	6,80%	104.008.517,35 €	10,97%	0	0,00 €	6.050	104.008.517,35 €	4.153	73.962.367,63 €	1.897	30.046.149,72 €
85 - 96	2.979	3,35%	52.332.367,11 €	5,52%	0	0,00 €	2.979	52.332.367,11 €	2.684	45.844.062,54 €	295	6.488.304,57 €
Total	89.021	100%	947.745.360,55 €	100%	11.083	80.027.643,33 €	77.938	867.717.717,22 €	73.822	779.600.865,07 €	15.199	168.144.495,48 €

Statistics	
Minimum Original Term in monthly instalments	12
Maximum Original Term in monthly instalments	96
Weighted Average Original Term in monthly instalments	57,07

Distribution by Remaining Term					Credit Type				Vehicle Status			
					Auto Credit		Classic Credit		New		Used	
Length of Remaining Term (monthly instalments)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
00 - 01	2	0,00%	392,41 €	0,00%	0	0,00 €	2	392,41 €	1	139,95 €	1	252,46 €
01 - 12	2.004	2,25%	4.331.820,17 €	0,46%	373	590.340,89 €	1.631	3.741.479,28 €	1.668	3.665.782,11 €	336	666.038,06 €
13 - 24	13.666	15,35%	82.385.625,43 €	8,69%	2.792	11.958.535,16 €	10.874	70.427.090,27 €	11.802	70.935.960,49 €	1.864	11.449.664,94 €
25 - 36	31.604	35,50%	283.155.020,18 €	29,88%	5.334	40.635.350,52 €	26.270	242.519.669,66 €	27.109	242.578.046,55 €	4.495	40.576.973,63 €
37 - 48	20.574	23,11%	235.848.164,77 €	24,89%	2.393	23.516.935,81 €	18.181	212.331.228,96 €	17.058	197.361.622,21 €	3.516	38.486.542,66 €
49 - 60	9.461	10,63%	137.651.985,06 €	14,52%	191	3.326.480,95 €	9.270	134.325.504,11 €	7.233	107.134.679,93 €	2.228	30.517.305,13 €
61 - 72	6.347	7,13%	105.204.211,85 €	11,10%	0	0,00 €	6.347	105.204.211,85 €	4.740	80.112.332,75 €	1.607	25.091.879,10 €
73 - 84	4.101	4,61%	74.631.979,58 €	7,87%	0	0,00 €	4.101	74.631.979,58 €	3.085	56.433.198,05 €	1.016	18.198.781,53 €
85 - 94	1.262	1,42%	24.536.161,10 €	2,59%	0	0,00 €	1.262	24.536.161,10 €	1.126	21.379.103,03 €	136	3.157.058,07 €
Total	89.021	100%	947.745.360,55 €	100%	11.083	80.027.643,33 €	77.938	867.717.717,22 €	73.822	779.600.865,07 €	15.199	168.144.495,48 €

Statistics	
Minimum Remaining Term in monthly instalments	0
Maximum Remaining Term in monthly instalments	91
Weighted Average Remaining Term in monthly instalments	44,87

Distribution by Seasoning					Credit Type				Vehicle Status			
					Auto Credit		Classic Credit		New		Used	
Seasoning (monthly instalments)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
01 - 12	45.271	50,85%	540.200.228,37 €	57,00%	5.084	44.238.781,72 €	40.187	495.961.446,65 €	37.196	441.302.001,01 €	8.075	98.898.227,36 €
13 - 24	39.773	44,68%	387.500.971,73 €	40,89%	5.642	34.812.381,57 €	34.131	352.688.590,16 €	33.415	322.302.447,46 €	6.358	65.198.524,27 €
25 - 36	2.485	2,79%	13.840.178,91 €	1,46%	257	802.189,95 €	2.228	13.037.988,96 €	2.011	11.098.202,17 €	474	2.741.976,74 €
37 - 48	1.120	1,26%	4.882.449,87 €	0,52%	100	174.290,09 €	1.020	4.708.159,78 €	922	3.896.617,71 €	198	985.832,16 €
49 - 60	198	0,22%	823.313,02 €	0,09%	0	0,00 €	198	823.313,02 €	132	581.407,14 €	66	241.905,88 €
61 - 72	134	0,15%	416.518,72 €	0,04%	0	0,00 €	134	416.518,72 €	111	344.543,74 €	23	71.974,98 €
> 72	40	0,04%	81.699,93 €	0,01%	0	0,00 €	40	81.699,93 €	35	75.645,84 €	5	6.054,09 €
Total	89.021	100%	947.745.360,55 €	100%	11.083	80.027.643,33 €	77.938	867.717.717,22 €	73.822	779.600.865,07 €	15.199	168.144.495,48 €

Statistics	
Minimum Seasoning Term in monthly instalments	3
Maximum Seasoning Term in monthly instalments	96
Weighted Average Seasoning Term in monthly instalments	12,21

* These tables exclusively cover contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation VII. - Credit Type and Type of Car
Credit Type

Credit Type	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
Auto Credit	11.083	12,45%	80.027.643,33 €	8,44%
Classic Credit	77.938	87,55%	867.717.717,22 €	91,56%
Total	89.021	100%	947.745.360,55 €	100%

Type of Car

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
New Cars	73.822	82,93%	779.600.865,07 €	82,26%
Used Cars	15.199	17,07%	168.144.495,48 €	17,74%
Total	89.021	100%	947.745.360,55 €	100%

Type of Car: only Auto Credit

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
New Cars	10.887	98,23%	78.815.233,33 €	98,49%
Used Cars	196	1,77%	1.212.410,00 €	1,51%
Total	11.083	100%	80.027.643,33 €	100%

Type of Car: only Classic Credit

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
New Cars	62.935	80,75%	700.785.631,74 €	80,76%
Used Cars	15.003	19,25%	166.932.085,48 €	19,24%
Total	77.938	100%	867.717.717,22 €	100%

* This table exclusively covers contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation VIII. - Distribution by Vehicle Makes and Models

Make and Model Total Portfolio						Credit Type				Vehicle Status			
Make	Model	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Auto Credit		Classic Credit		New		Used	
						Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
Audi	A1	3.171	3,56%	33.567.636,41 €	3,54%	662	3.912.529,04 €	2.509	29.655.107,37 €	2.211	21.498.620,55 €	960	12.069.015,86 €
	A3	5.181	5,82%	61.235.860,31 €	6,46%	1.062	7.188.613,52 €	4.119	54.047.246,79 €	3.364	37.113.150,54 €	1.817	24.122.709,77 €
	A4	2.352	2,64%	31.175.087,55 €	3,29%	401	3.285.857,00 €	1.951	27.889.230,55 €	1.495	19.047.278,40 €	857	12.127.809,15 €
	A5	507	0,57%	6.929.724,65 €	0,73%	120	1.084.351,10 €	387	5.845.373,55 €	362	4.823.306,24 €	145	2.106.418,41 €
	A6	392	0,44%	5.550.307,63 €	0,59%	78	895.465,12 €	314	4.654.842,51 €	222	3.069.012,93 €	170	2.481.294,70 €
	A7	50	0,06%	837.115,89 €	0,09%	11	151.264,93 €	39	685.850,96 €	25	412.391,38 €	25	424.724,51 €
	A8	12	0,01%	244.478,66 €	0,03%	3	73.967,79 €	9	170.510,87 €	3	73.084,74 €	9	171.393,92 €
	Q3	2.513	2,82%	30.806.719,49 €	3,25%	588	4.943.273,16 €	1.925	25.863.446,33 €	2.147	25.899.014,53 €	366	4.907.704,96 €
	Q5	2.148	2,41%	32.562.458,98 €	3,44%	432	3.992.222,06 €	1.716	28.570.236,92 €	2.014	30.714.039,62 €	134	1.848.419,36 €
	Q7	152	0,17%	3.007.095,15 €	0,32%	47	833.347,29 €	105	2.173.747,86 €	122	2.260.155,92 €	30	746.939,23 €
	TT	52	0,06%	815.479,64 €	0,09%	15	186.230,39 €	37	629.249,25 €	23	380.841,92 €	29	434.637,72 €
	OTHER AUDI	382	0,43%	5.191.441,96 €	0,55%	140	1.616.205,94 €	242	3.575.236,02 €	333	4.479.320,77 €	49	712.121,19 €
	Subtotal	16.912	19,00%	211.923.406,32 €	22,36%	3.559	28.163.327,34 €	13.353	183.760.078,98 €	12.321	149.770.217,54 €	4.591	62.153.188,78 €
Seat	MII	389	0,44%	2.747.714,17 €	0,29%	17	56.537,31 €	372	2.691.176,86 €	329	2.297.236,30 €	60	450.477,87 €
	ALHAMBRA	420	0,47%	4.323.659,59 €	0,46%	12	103.635,62 €	408	4.220.023,97 €	353	3.586.403,02 €	67	737.256,57 €
	ALTEA	261	0,29%	1.812.372,21 €	0,19%	1	2.190,92 €	260	1.810.181,29 €	188	1.239.031,19 €	73	573.341,02 €
	AROSA	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
	CORDOBA	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
	EXEO	25	0,03%	128.151,40 €	0,01%	0	0,00 €	25	128.151,40 €	12	62.043,30 €	13	66.108,10 €
	IBIZA	13.470	15,13%	131.811.452,90 €	13,91%	261	1.725.594,90 €	13.209	130.085.858,00 €	11.698	115.716.512,51 €	1.772	16.094.940,39 €
	LEON	12.833	14,42%	137.957.481,38 €	14,56%	283	1.886.112,40 €	12.550	136.071.368,98 €	10.527	113.811.425,03 €	2.306	24.146.056,35 €
	TOLEDO	1.521	1,71%	15.657.079,71 €	1,65%	28	190.481,99 €	1.493	15.466.597,72 €	1.388	14.210.522,83 €	133	1.446.556,88 €
	OTHER SEAT	2.749	3,09%	34.776.020,30 €	3,67%	148	1.774.030,55 €	2.601	33.001.989,75 €	2.711	34.229.280,29 €	38	546.740,01 €
	Subtotal	31.668	35,57%	329.213.931,66 €	34,74%	750	5.738.583,69 €	30.918	323.475.347,97 €	27.206	285.152.454,47 €	4.462	44.061.477,19 €
Skoda	CITIGO	98	0,11%	672.992,29 €	0,07%	5	23.226,58 €	93	649.765,71 €	82	540.013,67 €	16	132.978,62 €
	FABIA	3.006	3,38%	26.816.254,61 €	2,83%	164	833.702,15 €	2.842	25.982.552,46 €	2.741	24.239.481,10 €	265	2.576.773,51 €
	RAPID	1.693	1,90%	17.768.593,04 €	1,87%	53	301.613,44 €	1.640	17.466.979,60 €	1.576	16.543.410,65 €	117	1.225.182,39 €
	OCTAVIA	1.959	2,20%	25.405.949,74 €	2,68%	70	605.736,33 €	1.889	24.800.213,41 €	1.534	20.417.737,55 €	425	4.988.212,19 €
	ROOMSTER	4	0,00%	21.726,13 €	0,00%	0	0,00 €	4	21.726,13 €	2	11.503,56 €	2	10.222,57 €
	SUPERB	561	0,63%	7.522.328,52 €	0,79%	17	145.688,61 €	544	7.376.639,91 €	490	6.750.548,45 €	71	771.780,07 €
	YETI	181	0,20%	1.797.845,11 €	0,19%	1	1.986,80 €	180	1.795.858,31 €	83	758.473,40 €	98	1.039.371,71 €
	OTHER SKODA	649	0,73%	8.039.733,48 €	0,85%	24	199.161,81 €	625	7.840.571,67 €	622	7.751.773,91 €	27	287.959,57 €
	Subtotal	8.151	9,16%	88.045.422,92 €	9,29%	334	2.111.115,72 €	7.817	85.934.307,20 €	7.130	77.012.942,29 €	1.021	11.032.480,63 €
VW	UP	96	0,11%	670.041,96 €	0,07%	25	113.429,95 €	71	556.612,01 €	63	407.231,64 €	33	262.810,32 €
	FOX	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
	POLO	6.873	7,72%	54.404.246,02 €	5,74%	1.588	8.331.357,05 €	5.285	46.072.888,97 €	5.763	44.754.209,68 €	1.110	9.650.036,34 €
	GOLF	10.460	11,75%	99.233.829,14 €	10,47%	2.274	15.199.215,36 €	8.186	84.034.613,78 €	8.133	75.804.698,53 €	2.327	23.429.130,61 €
	JETTA	131	0,15%	1.482.252,16 €	0,16%	9	50.038,09 €	122	1.432.214,07 €	109	1.213.627,28 €	22	268.624,88 €
	PASSAT	2.045	2,30%	21.594.342,22 €	2,28%	352	2.910.241,70 €	1.693	18.684.100,52 €	1.578	16.960.077,32 €	467	4.634.264,90 €
	EOS	5	0,01%	41.667,49 €	0,00%	1	1.384,40 €	4	40.283,09 €	2	3.758,72 €	3	37.908,77 €
	NEW BEETLE	231	0,26%	2.196.503,78 €	0,23%	77	592.786,25 €	154	1.603.717,53 €	183	1.737.143,26 €	48	459.360,52 €
	TOURAN	2.006	2,25%	20.724.348,22 €	2,19%	416	3.250.515,40 €	1.590	17.473.832,82 €	1.778	18.425.981,99 €	228	2.298.366,23 €
	SHARAN	299	0,34%	3.316.658,65 €	0,35%	61	638.261,36 €	238	2.678.397,29 €	265	2.972.673,55 €	34	343.985,10 €
	TOUAREG	49	0,06%	744.057,90 €	0,08%	17	254.535,65 €	32	489.522,25 €	39	541.565,21 €	10	202.492,69 €
	PHAEON	1	0,00%	6.600,07 €	0,00%	0	0,00 €	1	6.600,07 €	0	0,00 €	1	6.600,07 €
	CADDY	1.048	1,18%	12.086.261,04 €	1,28%	12	100.365,31 €	1.036	11.985.895,73 €	892	10.451.242,75 €	156	1.635.018,29 €
	T4/T5	1.189	1,34%	16.875.889,78 €	1,78%	50	585.826,09 €	1.139	16.290.063,69 €	1.078	15.513.360,74 €	111	1.362.529,04 €
	CRAFTER/LT	389	0,44%	6.212.836,28 €	0,66%	0	0,00 €	389	6.212.836,28 €	365	5.913.812,35 €	24	299.023,93 €
	AMAROK	19	0,02%	237.732,18 €	0,03%	1	7.944,30 €	18	229.787,88 €	18	209.409,29 €	1	28.322,89 €
	SCIROCCO	797	0,90%	8.570.945,41 €	0,90%	294	2.212.957,41 €	503	6.357.988,00 €	762	8.119.748,14 €	35	451.197,27 €
	TIGUAN	5.137	5,77%	53.887.483,81 €	5,69%	943	7.118.604,85 €	4.194	46.768.878,96 €	4.684	48.985.845,24 €	453	4.901.638,57 €
	OTHER VW	1.500	1,69%	16.150.761,09 €	1,70%	320	2.647.153,41 €	1.180	13.503.607,68 €	1.453	15.650.865,08 €	47	499.896,01 €
	Subtotal	32.275	36,26%	318.436.457,20 €	33,60%	6.440	44.014.616,58 €	25.835	274.421.840,62 €	27.165	267.665.250,77 €	5.110	50.771.206,43 €
Non VW Group Vehicles	OTHER	15	0,02%	126.142,45 €	0,01%	0	0,00 €	15	126.142,45 €	0	0,00 €	15	126.142,45 €
Total		89.021	100,00%	947.745.360,55 €	100,00%	11.083	80.027.643,33 €	77.938	867.717.713,22 €	73.822	779.600.865,07 €	15.199	168.144.495,48 €

* This table exclusively covers contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation IX. - Geographic Distribution

Geographic Distribution Total Portfolio					Credit Type				Vehicle Status			
Autonomous Communities	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Auto Credit		Classic Credit		New		Used	
					Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
GALICIA	5.131	5,76%	57.709.448,50 €	6,09%	505	3.411.613,62 €	4.626	54.297.834,88 €	4.144	46.025.579,34 €	987	11.683.869,16 €
ASTURIAS	1.588	1,78%	16.989.317,07 €	1,79%	170	1.266.615,18 €	1.418	15.722.701,89 €	1.315	13.953.504,14 €	273	3.035.812,93 €
CANTABRIA	1.235	1,39%	12.949.385,38 €	1,37%	137	970.940,73 €	1.098	11.978.444,65 €	1.008	10.430.169,10 €	227	2.519.216,28 €
LA RIOJA	455	0,51%	4.634.901,34 €	0,49%	46	260.432,83 €	409	4.374.468,51 €	378	3.735.317,76 €	77	899.583,58 €
CASTILLA LEON	3.867	4,34%	39.886.687,14 €	4,21%	260	1.838.041,59 €	3.607	38.048.645,55 €	3.056	31.435.527,27 €	811	8.451.159,87 €
C.MADRID	15.449	17,35%	155.791.869,69 €	16,44%	2.279	16.675.871,45 €	13.170	139.115.998,24 €	13.007	129.217.831,70 €	2.442	26.574.037,99 €
PAIS VASCO	3.499	3,93%	34.763.198,26 €	3,67%	202	1.288.643,05 €	3.297	33.474.555,21 €	2.889	28.495.670,71 €	610	6.267.527,55 €
C.NAVARRA	931	1,05%	9.250.422,75 €	0,98%	123	753.788,30 €	808	8.496.634,45 €	793	7.796.540,26 €	138	1.453.882,49 €
CATALUÑA	17.907	20,12%	195.855.762,88 €	20,67%	2.452	18.857.454,75 €	15.455	176.998.308,13 €	14.428	156.019.913,29 €	3.479	39.835.849,59 €
ARAGÓN	2.428	2,73%	25.946.238,56 €	2,74%	254	1.807.835,52 €	2.174	24.138.403,04 €	1.985	21.121.475,47 €	443	4.824.763,09 €
C. VALENCIANA	9.308	10,46%	97.271.469,77 €	10,26%	1.334	9.173.154,98 €	7.974	88.098.314,79 €	7.745	80.354.454,81 €	1.563	16.917.014,96 €
CASTILLA LA MANCHA	3.739	4,20%	39.794.451,87 €	4,20%	362	2.688.842,48 €	3.377	37.105.609,39 €	3.034	31.940.536,33 €	705	7.853.915,54 €
EXTREMADURA	1.275	1,43%	13.640.625,92 €	1,44%	171	1.150.141,82 €	1.104	12.490.484,10 €	1.042	11.203.256,76 €	233	2.437.369,16 €
ANDALUCIA	14.500	16,29%	157.384.033,52 €	16,61%	2.127	14.989.919,50 €	12.373	142.394.114,02 €	12.084	131.189.578,07 €	2.416	26.194.455,45 €
ISLAS BALEARES	2.403	2,70%	24.959.130,68 €	2,63%	311	2.291.268,42 €	2.092	22.667.862,26 €	2.065	21.265.452,82 €	338	3.693.677,86 €
MURCIA	2.535	2,85%	29.276.040,90 €	3,09%	280	2.076.491,25 €	2.255	27.199.549,65 €	2.112	24.198.176,85 €	423	5.077.864,05 €
ISLAS CANARIAS	2.693	3,03%	30.747.533,35 €	3,24%	69	518.138,98 €	2.624	30.229.394,37 €	2.665	30.395.447,69 €	28	352.085,66 €
CEUTA	32	0,04%	372.365,50 €	0,04%	1	8.448,88 €	31	363.916,62 €	29	331.757,21 €	3	40.608,29 €
MELILLA	46	0,05%	522.477,47 €	0,06%	0	0,00 €	46	522.477,47 €	43	490.675,49 €	3	31.801,98 €
Total	89.021	100,00%	947.745.360,55 €	100,00%	11.083	80.027.643,33 €	77.938	867.717.717,22 €	73.822	779.600.865,07 €	15.199	168.144.495,48 €

* This table exclusively covers contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation X. - Motor Type

Customer Type Total Portfolio					Credit Type				Vehicle Status			
Motor type	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Auto Credit		Classic Credit		New		Used	
					Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
EA 189 (unfixed)	2.085	2,34%	18.692.038,79 €	1,97%	87	321.188,24 €	1.998	18.370.850,55 €	825	5.012.487,82 €	1.260	13.679.550,97 €
Other	86.936	97,66%	929.053.321,76 €	98,03%	10.996	79.706.455,09 €	75.940	849.346.866,67 €	72.997	774.588.377,25 €	13.939	154.464.944,51 €
Total	89.021	100,00%	947.745.360,55 €	100,00%	11.083	80.027.643,33 €	77.938	867.717.717,22 €	73.822	779.600.865,07 €	15.199	168.144.495,48 €

Poolinformation XI. - Loan Level Data

No.	Month / Year of Loan Origination	Month / Year of Default	Original Principal Balance	Outstanding Balance of Loan at Default	Current Balance	Rebate	Month / Year of Loss	Recovery from sale of Asset	Unsecured Recovery n.a.= not available	Total Recovery between Default and write off	Total Recovery after write off	Loss Amount	Loss Percentage on Original Balance	Loss Percentage Current Balance	Geographical Location of Borrower	Object Type (new / used)	Manufacturer / Make	Contract Type (lease/loan, amortising/balloon)	Distribution Channel n.a.= not available	Customer Type
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Glossary

Original Maturity Date:	Original Maturity Date of each note as of the inception of the transaction (as of cut off date). Assuming a CPR of 10% and no clean up call. The Payment Date following the Monthly Period which includes the last day on which a loan payment on outstanding Purchased Loan Receivables becomes due (as of cut off date).
Collections:	Available Distribution Amount on each payment day as described in the Offering Circular
Delinquent contract:	The outstanding value of a contract which were past due more than 1 day
Defaulted contract:	The outstanding value of a terminated contract
Write Off:	The value of contracts which were written off as irrevocable
Recoveries:	All money received after a Default/Write Off of a contract
Net Swap Payment:	DRIVER España THREE is in a paying position (negative value).
Partial Prepayment:	Part of the debt has been paid back earlier than expected. There is still an outstanding amount.
Full Prepayments:	The customer decides to redeem the whole debt. The outstanding amount is zero.
Net Swap Receipt:	DRIVER España THREE is in a receiving position (positive value).