

Deal Name:	Driver España Four
Issuer:	DRIVER ESPAÑA FOUR, FONDO DE TITULIZACIÓN Calle Orense nº 69 28020 Madrid Spain
Seller of the Receivables:	Volkswagen Finance S.A., E.F.C.
Servicer Name:	Volkswagen Finance S.A., E.F.C.
Reporting Entity:	Volkswagen Finance S.A., E.F.C. ABS Operations Avenida de Bruselas 34, Alcobendas 28108 Madrid Spain
Contact:	Phone: +34 91 453 5231/5213/5169 Fax: +34 91 453 5602 ABSOperations.Spain@vwfs.com
Management company (Sociedad Gestora):	Titulización de Activos, S.G.F.T., S.A. Calle Orense nº 69 28020 Madrid Spain Phone: +34 91 702 0808 driver@tda-sgft.com

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Deal Overview

Cut Off Date:	31/05/2017			
Issue Date:	28/06/2017	Legal Maturity Date:	21/04/2028	
Reporting period:	June			
Reporting date:	14/07/2017			
Reporting Frequency:	monthly			
Period No.:	1			
Payment date:	21/07/2017			
Next payment date:	21/08/2017			
Asset collection period:	01/06/2017	until	30/06/2017	
Interest Accrual Period:	28/06/2017	until	21/07/2017	Days accrued: 23
Note Payment Period:	28/06/2017	until	21/07/2017	

Poolinformation at Cut Off Date

	Number of Contracts	Outstanding Discounted Principal Balance	Outstanding Nominal Balance
Outstanding Pool	89.240	1.000.025.385,03	1.026.375.672,39 €
Repurchased Loan Contracts	0	0	0,00 €

Credit Type	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
Auto Credit	12,45%	85.518.813,76	8,55%
Classic Credit	87,55%	914.506.571,27	91,45%
Total	100,00%	1.000.025.385,03 €	100,00%

Type of Car	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
New	82,91%	823.185.007,56	82,32%
Used	17,09%	176.840.377,47	17,68%
Total	100,00%	1.000.025.385,03 €	100,00%

Transaction Events, Trigger & Rating Overview

Clean-Up Call Condition

Current Outstanding Discounted Portfolio	Min. Outstanding Discounted Portfolio
97,39%	10,00%

Repurchase of Receivables

	Number of contracts	Outstanding Discounted Balance	Re-Purchase Price
Current Period	-	-	-
Previous Periods	-	-	-
Total	-	-	-

If a repurchase of receivables occurred, it would only result from non-eligibility as of the respective Cut Off Date (which has been discovered at a later stage).

Credit Enhancement Increase Condition

Cumulative Gross Loss Ratio

0,00000%

Targeted Overcollateralisation Percentage

	Class A	Class B
Initial OC @ Poolcut	11,20%	8,60%
Current OC Level	11,52%	8,85%
Current Target OC	21,00%	14,50%
Regular Target OC	21,00%	14,50%
Level 1 Target OC	25,00%	18,00%
Level 2 Target OC	100,00%	100,00%

OC = Asset Overcollateralisation

Level 1 Credit Enhancement Increase Condition -

Cumulative Gross Loss Ratio exceeds (i) 2.0% on any Payment Date prior to or during March 2015 (included); or (ii) 4.60% for any Payment Date after April 2015 but prior to or during November 2015.

NO

Level 2 Credit Enhancement Increase Condition -

Cumulative Gross Loss Ratio exceeds 10.0% for any Payment Date

NO

Transaction Party Replacements

Capacity of Transaction Party	Date of Replacement	Reason for Replacement	Replaced Party	Replaced by

Rating Information on relevant Transaction Parties

	Fitch			DBRS			Moody's			S&P		
	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
Account Bank: BNP Paribas Securities Services Current Rating Minimum required Rating (if no short term Rating available, the higher long term rating is applicable)							A-1	P-1	Stable			
	Required Rating: fulfilled											
Paving Agent: BNP Paribas Securities Services Current Rating Minimum required Rating (if no short term Rating available, the higher long term rating is applicable)							A1	P-1	Stable			
	Required Rating: fulfilled											
Swap Counterparty: Royal Bank of Canada Current Rating Minimum required Rating (if no short term Rating available, the higher long term rating is applicable)				AA	R1 (high)	Negative	Aa3	P-1	Negative			
	Required Rating: fulfilled											
Servicer: Volkswagen Finance S.A. Current Rating Minimum required Rating								n.a.	n.a.	n.a.	n.a.	n.a.

*Ratings last updated on 23/02/2016

Deal Overview: Counterparties

Joint Lead Managers:	Lloyds Bank plc 25 Gresham Street London EC2V 7HN United Kingdom	Crédit Agricole Corporate and Investment Bank 12 Place des États-Unis 92120 Montrouge France
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Management company (Sociedad Gestora):	Titulización de Activos, S.G.F.T., S.A. Calle Orense nº 69 28020 Madrid Spain phone: +34 91 702 0808 driver@tda-sqft.com
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Servicer:	Volkswagen Finance E.F.C. Avd de Bruselas 34 28108 Alcobendas (Madrid) AbsOperations.Spain@vwfs.com	Clearing Systems:	IBERCLEAR Plaza de la Lealtad 1 28014 Madrid Spain phone: +34 91 709 5000 iberclear@iberclear.es
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Paying Agent:	BNP Paribas Securities Services , Sucursal en España Calle Ribera del Loira, 28 28042 Madrid Spain	Account Bank:	BNP Paribas Securities Services , Sucursal en España Calle Ribera del Loira, 28 28042 Madrid Spain
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Rating Agencies:	Moody's An der Welle 5 60322 Frankfurt Germany	DBRS Ratings Limited 20 Fenchurch Street London EC3M 3BY United Kingdom
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Swap Counterparty:	Royal Bank of Canada, London Branch Riverbank House, 2 Swan Lane London EC4R 3BF United Kingdom
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Information regarding the Notes I

Rating Details:

Rating at Issue Date	Class A	Class B
Moody´s	Aa2	A2
DBRS	AAA	A

Current Rating	Class A	Class B
Moody´s	Aa2	A2
DBRS	AAA	A

Information on Notes	Class A	Class B
Final Maturity Date	21/04/2028	21/04/2028
Scheduled Repayment Date:	21/02/2025	21/02/2025
ISIN:	ES0305259006	ES0305259014
Common Code:	162693174	162705512
Nominal Amount:	100.000,00 €	100.000,00 €

Information on Interest	Class A	Class B
Spread/Margin:	38 pbs	75 pbs
Index Rate:	1-Month Euribor	
Fixed/ Floating:	Floating	Fixed
Current Coupon:	1-Month Euribor + 38 pbs	+ 75 pbs
Day Count Convention	30/360	30/360

Clean-Up Call

Volkswagen Finance will have the right at its option to exercise a Clean-Up Call and to repurchase the Loan Receivables from Driver España One at any time when the sum of the Discounted Principal Balance for all loan contracts is less than 10 per cent. of the sum of the Discounted Principal Balance for all Loan contracts as of the Cut Off Date, provided that all payment obligations under the Notes will be thereby fulfilled.

Information regarding the Notes II

Monthly Period:	June		
Payment Date:	21/07/2017		
Interest Accrual Period (from/until):	28/06/2017	21/07/2017	
Days Accrued:	23		
Base Interest Rate (1-Month Euribor):	-0,374%		
	EUR		
Day Count Convention:	30/360		

Interest Payments		Class A	Class B
Total Interest Amount of the Reporting Period		3.374,40 €	6.245,20 €
Gross Paid interest:		3.374,40 €	6.245,20 €
Unpaid Interest:			
Unpaid interest of the Reporting Period:		- €	- €
Cumulative unpaid interest:		- €	- €

Principal Payment		Class A	Class B
Note Balance (Cut Off Date):		888.000.000,00 €	26.000.000,00 €
Note Balance (Beginning of Period):		888.000.000,00 €	26.000.000,00 €
Unallocated Redemption Amount from Previous Period:	0,00 €		
Available Redemption Amount Reporting Period:	26.335.227,65 €		
Total Available Redemption Amount:	26.335.227,65 €		
Redemption Amount per Class:		26.335.149,60 €	0,00 €
Unallocated Redemption Amount per note class from current period::		78,05 €	0,00 €
Note Balance (End of Period):		861.664.850,40	26.000.000,00
Note Factor (End of Period):		97,03%	100,00%

Overcollateralisation		Class A	Class B
Initial OC Percentage at Poolcut		11,2023%	8,6023%
Current OC Percentage		11,5242%	8,8545%

Credit Enhancement

Credit Enhancement as of Cut Off Date

	Outstanding Discounted Principal Balance (%)	Value
Class B Note*	2,60%	26.000.000,00 €
Subordinated Loan	5,10%	51.025.385,03 €
Overcollateralization	3,50%	35.000.000,00 €
Cash Collateral Account	1,30%	13.000.000,00 €
<i>*for subordination to class A note</i>		

Cash Collateral Account (CCA)	in EUR	in % of Outstanding Discounted Balance as of
Initial Balance at Poolcut	13.000.000,00 €	1,30% Poolcut
Targeted Balance (Floor)	11.000.000,00 €	1,10% Poolcut
Balance as of the Beginning of the Period	13.000.000,00 €	1,30% BoPeriod
Payment from CCA/ Payment to CCA	339.311,12 €	- -
Balance as of the End of the Period	12.660.688,88 €	1,30% EoPeriod

Calculation of Credit Enhancement:

The Class B Notes benefit from the Subordinated Loan, the Overcollateralisation and the Cash Collateral Account.

- The transaction starts with sequential amortisation and therefore initially only the Class A Notes will receive principal payments
- The transaction switches into pro rata amortisation once an overcollateralisation percentage (i.e. credit enhancement excluding cash collateral) of OC-Percentage for the Class A Notes and OC-Percentage for the Class B Notes has been reached
- The amortisation will revert to sequential in case the total amount of notes outstanding falls below 10% of the initial notes outstanding

Set off Risk

No set off risk is applicable in this transaction.

Swap/ Waterfall

Amortising Interest Rate Swap	Class A	Class B
Initial Principal	888.000.000,00 €	26.000.000,00 €
Underlying Principal for Reporting Period	888.000.000,00 €	26.000.000,00 €
<i>Paying Leg</i>	Fix Interest Rate	
<i>Receiving Leg</i>	Floating Interest Rate	
Net Swap payments/ Receipts	- 110.062,67 €	- 3.388,67 €

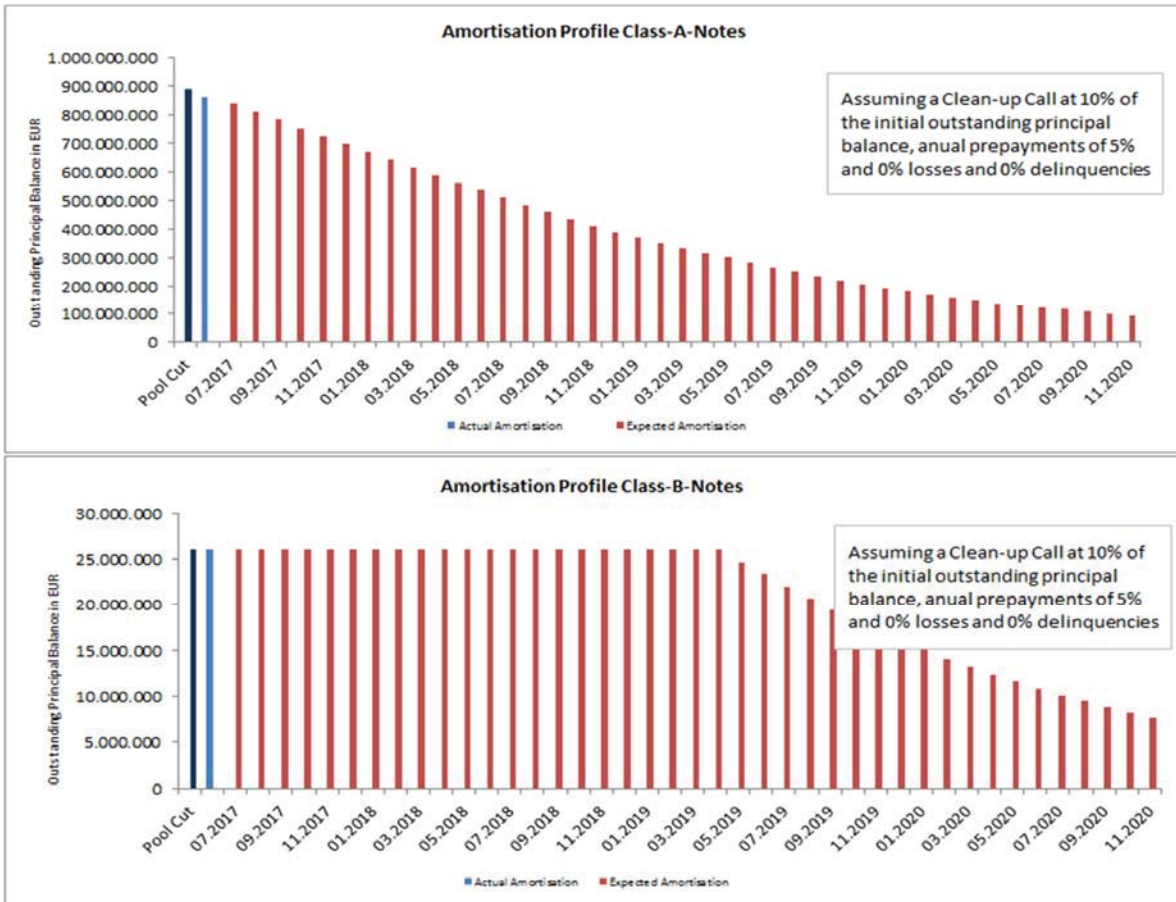
Waterfall

		Payment	Remaining Amount
Remaining Balance from Previous Period		- €	
Available Distribution Amount	plus	27.233.258,24 €	27.233.258,24 €
Fees	less	774.959,65 €	26.458.298,59 €
Net Swap Payments Class A	less	110.062,67 €	26.348.235,92 €
Net Swap Payments Class B	less	3.388,67 €	26.344.847,25 €
Interest Class A	less	3.374,40 €	26.341.472,85 €
Interest Class B	less	6.245,20 €	26.335.227,65 €
Payment to Cash Collateral Account	less	- €	26.335.227,65 €
Redemption Class A	less	26.335.149,60 €	78,05 €
Redemption Class B	less	- €	78,05 €
Remaining Amount Due to Rounding	less	78,05 €	- €
Other Payments to Swap Counterparties	less	- €	- €
Interest Subordinated Loan	less	- €	- €
Redemption Subordinated Loan	less	- €	- €
Payment to Subordinated Lender or VW Finance	less	- €	- €
Payment from Cash Collateral Account		339.311,12 €	339.311,12 €
Interest Subordinated Loan	less	54.542,31 €	284.768,81 €
Redemption Subordinated Loan	less	284.768,81 €	- €
Payment to Subordinated Lender or VW Finance	less	- €	- €

Run Out Schedule

At the End of Previous Reporting Period 31/05/2017				At the end of Reporting Period 30/06/2017			
Payment Period	ABS Remaining Depreciation	ABS Remaining Interest	ABS Remaining Instalments	Payment Period	ABS Remaining Depreciation	ABS Remaining Interest	ABS Remaining Instalments
Arrears	- €	- €	- €	Arrears	40.057,22 €	2.026,72 €	42.083,94 €
06/2017	24.642.493,30 €	1.098.447,36 €	25.740.940,66 €				
07/2017	24.674.401,60 €	1.071.378,98 €	25.745.780,58 €	07/2017	24.643.623,86 €	1.069.705,24 €	25.713.329,10 €
08/2017	24.711.929,20 €	1.044.276,16 €	25.756.205,36 €	08/2017	24.681.107,84 €	1.042.636,22 €	25.723.744,06 €
09/2017	24.706.588,25 €	1.017.128,59 €	25.723.716,84 €	09/2017	24.674.650,39 €	1.015.522,46 €	25.690.172,85 €
10/2017	24.701.797,38 €	989.989,50 €	25.691.786,88 €	10/2017	24.669.977,59 €	988.418,48 €	25.658.396,07 €
11/2017	24.685.986,70 €	962.860,20 €	25.648.846,90 €	11/2017	24.653.263,24 €	961.324,10 €	25.614.587,34 €
12/2017	24.675.207,16 €	935.745,13 €	25.610.952,29 €	12/2017	24.640.530,99 €	934.244,93 €	25.574.775,92 €
01/2018	24.692.737,31 €	908.639,87 €	25.601.377,18 €	01/2018	24.657.070,75 €	907.177,82 €	25.564.248,57 €
02/2018	24.680.779,11 €	881.517,90 €	25.562.297,01 €	02/2018	24.643.127,52 €	880.094,99 €	25.523.222,51 €
03/2018	24.653.778,94 €	854.409,73 €	25.508.188,67 €	03/2018	24.614.832,62 €	853.028,24 €	25.467.860,86 €
04/2018	24.634.003,46 €	827.326,30 €	25.461.329,76 €	04/2018	24.595.805,93 €	825.987,61 €	25.421.793,54 €
05/2018	24.614.202,33 €	800.268,32 €	25.414.470,65 €	05/2018	24.576.130,08 €	798.971,56 €	25.375.101,64 €
06/2018	24.579.441,91 €	773.234,80 €	25.352.676,71 €	06/2018	24.541.951,61 €	771.979,82 €	25.313.931,43 €
07/2018	24.549.483,63 €	746.235,01 €	25.295.718,64 €	07/2018	24.511.952,08 €	745.021,28 €	25.256.973,36 €
08/2018	24.495.420,93 €	719.268,64 €	25.214.689,57 €	08/2018	24.457.848,15 €	718.096,14 €	25.175.944,29 €
09/2018	24.439.784,77 €	692.361,08 €	25.132.145,85 €	09/2018	24.402.438,32 €	691.229,83 €	25.093.668,15 €
10/2018	24.406.932,05 €	665.519,27 €	25.072.451,32 €	10/2018	24.370.026,37 €	664.429,07 €	25.034.455,44 €
11/2018	24.289.148,60 €	638.708,46 €	24.927.857,06 €	11/2018	24.252.476,40 €	637.658,72 €	24.890.135,12 €
12/2018	23.792.670,43 €	612.031,06 €	24.404.701,49 €	12/2018	23.756.359,83 €	611.021,63 €	24.367.381,46 €
01/2019	23.358.195,76 €	585.899,01 €	23.944.094,77 €	01/2019	23.322.114,26 €	584.929,51 €	23.907.043,77 €
02/2019	23.044.061,86 €	560.240,92 €	23.604.302,78 €	02/2019	23.008.164,67 €	559.310,97 €	23.567.475,64 €
03/2019	22.715.368,96 €	534.928,17 €	23.250.297,13 €	03/2019	22.679.787,09 €	534.037,68 €	23.213.824,77 €
04/2019	22.386.544,88 €	509.972,85 €	22.896.517,73 €	04/2019	22.351.713,00 €	509.121,47 €	22.860.834,47 €
05/2019	21.963.534,82 €	485.379,13 €	22.448.913,95 €	05/2019	21.929.105,35 €	484.565,98 €	22.413.671,33 €
06/2019	21.569.544,95 €	461.256,29 €	22.030.801,24 €	06/2019	21.536.077,72 €	460.481,01 €	21.996.558,73 €
07/2019	21.092.303,43 €	437.562,03 €	21.529.865,46 €	07/2019	21.060.002,33 €	436.823,49 €	21.496.825,82 €
08/2019	20.567.296,01 €	414.395,68 €	20.981.691,69 €	08/2019	20.534.959,44 €	413.692,61 €	20.948.652,05 €
09/2019	20.194.701,54 €	391.802,70 €	20.586.504,24 €	09/2019	20.162.329,47 €	391.135,13 €	20.553.464,60 €
10/2019	19.681.673,20 €	369.621,46 €	20.051.294,66 €	10/2019	19.649.774,42 €	368.989,44 €	20.018.763,86 €
11/2019	18.950.647,75 €	348.003,09 €	19.298.650,84 €	11/2019	18.920.287,34 €	347.406,13 €	19.267.693,47 €
12/2019	17.782.295,43 €	327.188,09 €	18.109.483,52 €	12/2019	17.752.599,32 €	326.624,48 €	18.079.223,80 €
01/2020	16.319.168,23 €	307.653,54 €	16.626.821,77 €	01/2020	16.290.850,72 €	307.122,50 €	16.597.973,22 €
02/2020	15.306.433,01 €	289.731,41 €	15.596.164,42 €	02/2020	15.278.556,16 €	289.231,56 €	15.567.787,72 €
03/2020	14.378.384,48 €	272.919,02 €	14.651.303,50 €	03/2020	14.351.104,76 €	272.449,70 €	14.623.554,46 €
04/2020	13.849.610,45 €	257.125,87 €	14.106.736,32 €	04/2020	13.823.443,15 €	256.886,57 €	14.080.129,72 €
05/2020	13.202.419,87 €	241.913,40 €	13.444.333,27 €	05/2020	13.176.603,41 €	241.502,84 €	13.418.106,25 €
06/2020	12.629.225,24 €	227.413,38 €	12.856.638,62 €	06/2020	12.605.741,89 €	227.031,18 €	12.832.773,06 €
07/2020	11.961.023,53 €	213.541,93 €	12.174.565,46 €	07/2020	11.937.844,28 €	213.185,48 €	12.151.029,76 €
08/2020	11.284.570,63 €	200.400,87 €	11.484.971,50 €	08/2020	11.261.642,75 €	200.069,89 €	11.461.712,64 €
09/2020	10.872.573,99 €	188.006,34 €	11.060.580,33 €	09/2020	10.850.592,75 €	187.700,52 €	11.038.293,27 €
10/2020	10.315.997,56 €	176.062,02 €	10.492.059,58 €	10/2020	10.294.303,76 €	175.780,39 €	10.470.084,15 €
11/2020	9.688.013,65 €	164.733,27 €	9.852.746,92 €	11/2020	9.666.561,91 €	164.475,48 €	9.831.037,39 €
12/2020	8.832.950,80 €	154.091,27 €	8.987.042,07 €	12/2020	8.811.966,24 €	153.857,03 €	8.965.823,27 €
01/2021	7.962.082,74 €	144.388,17 €	8.106.470,91 €	01/2021	7.942.217,35 €	144.177,02 €	8.086.394,37 €
02/2021	7.243.121,62 €	135.644,40 €	7.378.766,02 €	02/2021	7.224.905,77 €	135.455,04 €	7.360.360,81 €
03/2021	6.542.036,38 €	127.687,92 €	6.669.724,30 €	03/2021	6.523.800,52 €	127.518,57 €	6.651.319,09 €
04/2021	6.383.567,98 €	120.502,13 €	6.504.070,11 €	04/2021	6.365.587,10 €	120.352,79 €	6.485.939,89 €
05/2021	6.176.278,95 €	113.490,73 €	6.289.769,68 €	05/2021	6.159.078,05 €	113.361,14 €	6.272.439,19 €
06/2021	5.995.655,75 €	106.705,86 €	6.102.361,61 €	06/2021	5.978.742,24 €	106.595,17 €	6.085.337,41 €
Subtotal	908.876.070,51 €	25.107.607,31 €	933.983.677,82 €	Subtotal	882.833.688,00 €	23.972.245,63 €	906.805.933,63 €
> 06/2021	91.149.314,52 €	1.242.680,05 €	92.391.994,57 €	> 06/2021	91.065.456,86 €	1.242.493,12 €	92.307.949,98 €
Total	1.000.025.385,03 €	26.350.287,36 €	1.026.375.672,39 €	Total	973.899.144,86 €	25.214.738,75 €	999.113.883,61 €

Amortisation Profile



Defaults/ Performance Trigger

Cumulative Gross Losses

	Number of Contracts	Defaults - Discounted principal balance
Begin of Period	0	0,00
Defaults	0	0,00
End of Period	0	0,00

Cumulative Gross Loss Ratio

Cumulative Defaults as percentage of Discounted Principal Balance at Pool cut Date (€)	0,0000%
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Performance Triggers

A Targeted Note Balance was implemented to assure on a monthly basis that no cash is paid to lower steps in the waterfall unless there is sufficient overcollateralization to support the notes.

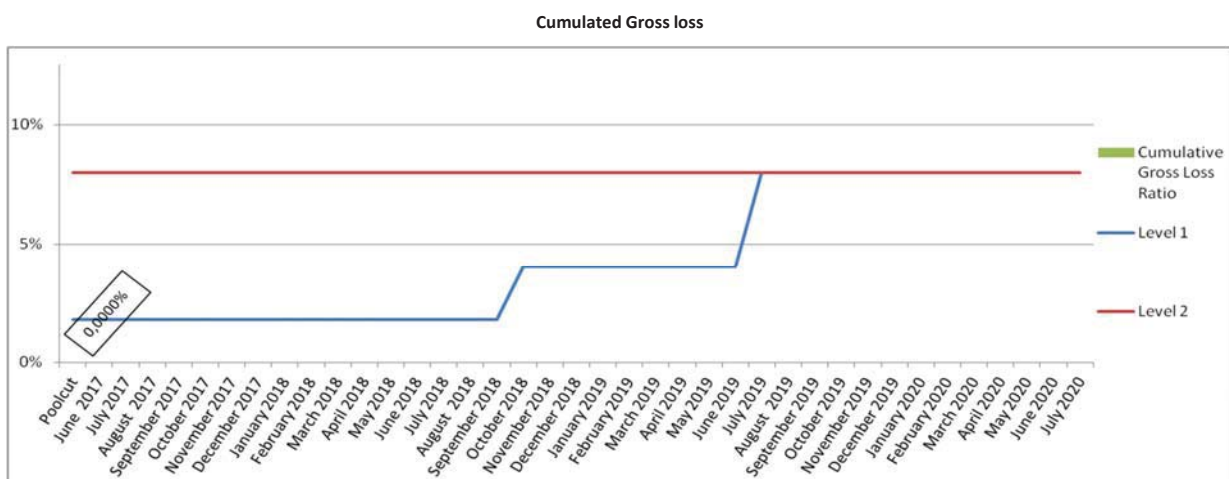
The performance trigger in form of a credit enhancement increase condition will be activated when the cumulative Gross Loss Ratio exceeds the defined limits. In this case the overcollateralization will be increased accordingly.

	OC-Percentage Class A Notes	OC-Percentage Class B Notes
Until a Credit Enhancement Increase condition is in place	21,00%	14,50%
Level I Credit Enhancement Increase condition is in place	25,00%	18,00%
Level II Credit Enhancement Increase condition is in place	100,00%	100,00%

Performance Trigger

Levels	Credit Enhancement increase condition	Credit Enhancement increase condition in place?
Level 1	Cumulative Gross Loss Ratio exceeds (i) 1.80 % on any Payment Date prior to or during January 2017; or (ii) 4.00% for any Payment Date after January 2017 but prior to or during October 2017	No
Level 2	Cumulative Gross Loss Ratio exceeds 8.0% for any Payment Date	No

Performance Pool vis-a-vis Triggers



Overview Outstanding Contracts

Development of Pool within Reporting Period

	Number of contracts	Adjustments	Outstanding Nominal Balance
Begin of Period			1.026.375,672,39 €
End of Period			999.113,883,61 €
Periodic reduction of Nominal		27.261.788,78 €	27.261.788,78 €
Excess provision at pool cut		0,00 €	
Adjustment due to outdated arrears		0,00 €	
Cancelled interest in prepayments		-41.070,35 €	
Fees for prolongation		2.044,55 €	
Write Off / Write Down		0,00 €	
Recoveries after Write Off		0,00 €	
Cancellation fees		10.290,35 €	
Interest in arrears		204,91 €	
Net Swaps		0,00 €	
Available Distribution Amount		27.233.258,24 €	

Status of Contracts

Status	Pool Balance at Poolout		Credit Type				Vehicle Status			
	Number of Contracts	Outstanding Discounted Principal Balance	Auto Credit		Classic Credit		New		Used	
			Number of Contracts	Outstanding Principal Balance	Number of Contracts	Outstanding Principal Balance	Number of Contracts	Outstanding Principal Balance	Number of Contracts	Outstanding Principal Balance
Current	89.240	1.000.025.385,03 €	11.113	85.518.813,76 €	78.127	914.506.571,27 €	73.992	823.185.007,56 €	15.248	176.840.377,47 €
Delinquent	0	- €	0	- €	0	- €	0	- €	0	- €
Defaulted	0	- €	0	- €	0	- €	0	- €	0	- €
Partial Prepayment	0	- €	0	- €	0	- €	0	- €	0	- €
End of Term	0	- €	0	- €	0	- €	0	- €	0	- €
Write Off	0	- €	0	- €	0	- €	0	- €	0	- €
Full Prepayment	0	- €	0	- €	0	- €	0	- €	0	- €
Repurchase	0	- €	0	- €	0	- €	0	- €	0	- €
Total	89.240	1.000.025.385,03 €	11.113	85.518.813,76 €	78.127	914.506.571,27 €	73.992	823.185.007,56 €	15.248	176.840.377,47 €

Status of Contracts

Status	Pool Balance at the End of Period		Credit Type				Vehicle Status			
	Number of Contracts (End of Period)	Outstanding Discounted Principal Balance (End of Period)	Auto Credit		Classic Credit		New		Used	
			Number of Contracts	Outstanding Principal Balance	Number of Contracts	Outstanding Principal Balance	Number of Contracts	Outstanding Principal Balance	Number of Contracts	Outstanding Principal Balance
Current	88.974	972.030,871,16 €	11.065	82.480.162,71 €	77.909	889.550.708,45 €	73.780	799.907.560,61 €	15.194	172.123.310,55 €
Delinquent	147	1.839.191,95 €	28	259.582,03 €	119	1.579.609,92 €	115	1.411.126,41 €	32	428.065,54 €
Defaulted	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
Partial Prepayment	9	29.081,75 €	1	5.212,13 €	8	23.869,62 €	7	24.172,59 €	2	4.909,16 €
End of Term	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
Write Off	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
Full Prepayment	110	0,00 €	19	0,00 €	91	0,00 €	90	0,00 €	20	0,00 €
Repurchase	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
Total	89.240	973.899.144,86 €	11.113	82.744.956,87 €	78.127	891.154.187,99 €	73.992	801.342.859,61 €	15.248	172.556.285,25 €

Information on the retention of net economic interest
Retention Amount at Poolcut

Type of Asset	Number of Loans	Percentage of Loans (%)	Outstanding Nominal Balance	Percentage of Balance (%)
Portfolio sold to Fund	89.240	93,86%	1.026.375.672,39 €	93,98%
Retention of Volkswagen Finance	5.838	6,14%	65.791.815,50 €	6,02%
Total	95.078	100,00%	1.092.167.487,89 €	100,00%

Retention Amounts		
Minimum Retention	51.318.783,62 €	5,00%
Actual Retention	65.791.815,50 €	6,02%

Retention Amount End of Period

Type of Asset	Number of Loans	Percentage of Loans (%)	Outstanding Nominal Balance	Percentage of Balance (%)
Portfolio sold to Fund	89.130	93,86%	999.113.883,61 €	93,98%
Retention of Volkswagen Finance	5.830	6,14%	64.024.854,02 €	6,02%
Total	94.960	100,00%	1.063.138.737,63 €	100,00%

Retention Amounts		
Minimum Retention	53.156.936,88 €	5,00%
Actual Retention	64.024.854,02 €	6,02%

In its capacity as originator and original lender, Volkswagen Finance, S.A. complies with the retention requirement of a material net economic interest in accordance with §122a CRD.

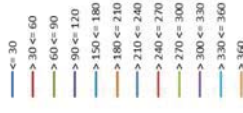
By adhering to option c) of the directive, Volkswagen Finance, S.A. will keep the exposures designated for retention on its balance sheet on an ongoing basis.

The latest end of month level of retention will be published on a monthly basis within the Investor Report.

Delinquent Contracts

Days in Arrears	Total Portfolio										Credit Type				Vehicle Status	
	Number of Contracts	Number of Contracts (%)	Outstanding Discounted Principal Balance	Outstanding Discounted Principal Balance (%)	Outstanding Nominal Balance	Outstanding Nominal Balance (%)	Auto Credit		Classic Credit		New	Used				
							Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance						
> 1 <= 30	147	0,16%	1.839.191,95 €	0,19%	1.895.374,25 €	0,18%	28	259.582,03 €	119	1.579.609,92 €	115	1.411.126,41 €	32	428.065,54 €		
> 30 <= 60	0	0,00%	- €	0,00%	- €	0,00%	0	- €	0	- €	0	- €	0	- €		
> 60 <= 90	0	0,00%	- €	0,00%	- €	0,00%	0	- €	0	- €	0	- €	0	- €		
> 90 <= 120	0	0,00%	- €	0,00%	- €	0,00%	0	- €	0	- €	0	- €	0	- €		
> 120 <= 150	0	0,00%	- €	0,00%	- €	0,00%	0	- €	0	- €	0	- €	0	- €		
> 150 <= 180	0	0,00%	- €	0,00%	- €	0,00%	0	- €	0	- €	0	- €	0	- €		
Subtotal	147	0,16%	1.839.191,95 €	0,19%	1.895.374,25 €	0,18%	28	259.582,03 €	119	1.579.609,92 €	115	1.411.126,41 €	32	428.065,54 €		
> 180 <= 210	0	0,00%	- €	0,00%	- €	0,00%	0	- €	0	- €	0	- €	0	- €		
> 210 <= 240	0	0,00%	- €	0,00%	- €	0,00%	0	- €	0	- €	0	- €	0	- €		
> 240 <= 270	0	0,00%	- €	0,00%	- €	0,00%	0	- €	0	- €	0	- €	0	- €		
> 270 <= 300	0	0,00%	- €	0,00%	- €	0,00%	0	- €	0	- €	0	- €	0	- €		
> 300 <= 330	0	0,00%	- €	0,00%	- €	0,00%	0	- €	0	- €	0	- €	0	- €		
> 330 <= 360	0	0,00%	- €	0,00%	- €	0,00%	0	- €	0	- €	0	- €	0	- €		
Subtotal	0	0,00%	0,00 €	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €		
Total	147	0,16%	1.839.191,95 €	0,19%	1.895.374,25 €	0,18%	28	259.582,03 €	119	1.579.609,92 €	115	1.411.126,41 €	32	428.065,54 €		

Performance Delinquencies



Defaulted Contracts

Days in Arrears	Defaulted Profile Total Portfolio										Vehicle Status			
	Auto Credit					Classic Credit					New		Used	
	Number of Contracts	Number of Contracts (%)	Outstanding Discounted Principal Balance	Outstanding Discounted Principal Balance (%)	Outstanding Nominal Balance	Outstanding Nominal Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	
<= 30	0	0,00%	0,00 €	0,00%	- €	0,00%	0	0,00 €	0,00 €	0	0,00 €	0	0,00 €	
> 30 <= 60	0	0,00%	0,00 €	0,00%	0,00 €	0,00%	0	0,00 €	0,00 €	0	0,00 €	0	0,00 €	
> 60 <= 90	0	0,00%	0,00 €	0,00%	- €	0,00%	0	0,00 €	0,00 €	0	0,00 €	0	0,00 €	
> 90 <= 120	0	0,00%	0,00 €	0,00%	- €	0,00%	0	0,00 €	0,00 €	0	0,00 €	0	0,00 €	
> 120 <= 150	0	0,00%	0,00 €	0,00%	- €	0,00%	0	0,00 €	0,00 €	0	0,00 €	0	0,00 €	
> 150 <= 180	0	0,00%	0,00 €	0,00%	- €	0,00%	0	0,00 €	0,00 €	0	0,00 €	0	0,00 €	
Subtotal	0	0,00%	0,00 €	0,00%	0,00 €	0,00%	0	0,00 €	0,00 €	0	0,00 €	0	0,00 €	
> 180 <= 210	0	0,00%	0,00 €	0,00%	- €	0,00%	0	0,00 €	0,00 €	0	0,00 €	0	0,00 €	
> 210 <= 240	0	0,00%	0,00 €	0,00%	- €	0,00%	0	0,00 €	0,00 €	0	0,00 €	0	0,00 €	
> 240 <= 270	0	0,00%	0,00 €	0,00%	- €	0,00%	0	0,00 €	0,00 €	0	0,00 €	0	0,00 €	
> 270 <= 300	0	0,00%	0,00 €	0,00%	- €	0,00%	0	0,00 €	0,00 €	0	0,00 €	0	0,00 €	
> 300 <= 330	0	0,00%	0,00 €	0,00%	- €	0,00%	0	0,00 €	0,00 €	0	0,00 €	0	0,00 €	
> 330 <= 360	0	0,00%	0,00 €	0,00%	- €	0,00%	0	0,00 €	0,00 €	0	0,00 €	0	0,00 €	
Subtotal	0	0,00%	0,00 €	0,00%	0,00 €	0,00%	0	0,00 €	0,00 €	0	0,00 €	0	0,00 €	
Total	0	0,00%	0,00 €	0,00%	0,00 €	0,00%	0	0,00 €	0,00 €	0	0,00 €	0	0,00 €	

Performance Defaults



Prepayments

Unscheduled Prepayments	Number of Contracts	Outstanding Discounted Balance as of the Beginning of the Period	Unscheduled Prepayments	Outstanding Discounted Balance as of the End of the Period
Full and Partial Prepayments	117	1.546.858,46 €	1.502.759,35 €	29.081,75 €
Full and Partial Prepayments with another status at the end of the month (*)	4	45.824,71 €	44.881,87 €	386,23 €
Total	121	1.592.683,17 €	1.547.641,22 €	29.467,98 €

Partial Prepayments

Credit type	Type of vehicle	Number of Contracts	Outstanding Discounted Balance as of the Beginning of the Period	Unscheduled Prepayments	Outstanding Discounted Balance as of the End of the Period
AutoCredit	New Car	1	5.657,98 €	213,09 €	5.212,13 €
	Used Car	0	0,00 €	0,00 €	0,00 €
	Subtotal AC	1	5.657,98 €	213,09 €	5.212,13 €
Classic Credit	New Car	6	50.182,49 €	29.619,51 €	18.960,46 €
	Used Car	2	16.066,79 €	10.812,36 €	4.909,16 €
	Subtotal CC	8	66.249,28 €	40.431,87 €	23.869,62 €
Total		9	71.907,26 €	40.644,96 €	29.081,75 €

Full Prepayments

Credit type	Type of vehicle	Number of Contracts	Outstanding Discounted Principal Balance	Unscheduled Prepayments	Outstanding Discounted Balance as of the End of the Period
AutoCredit	New Car	17	119.543,07 €	118.398,95 €	0,00 €
	Used Car	2	11.377,23 €	11.169,20 €	0,00 €
	Subtotal AC	19	130.920,30 €	129.568,15 €	0,00 €
Classic Credit	New Car	71	1.155.369,28 €	1.146.086,00 €	0,00 €
	Used Car	18	188.661,62 €	186.460,24 €	0,00 €
	Subtotal CC	89	1.344.030,90 €	1.332.546,24 €	0,00 €
Total		108	1.474.951,20 €	1.462.114,39 €	0,00 €

Full and Partial Prepayments

Credit type	Type of vehicle	Number of Contracts	Outstanding Discounted Balance as of the Beginning of the Period	Unscheduled Prepayments	Outstanding Discounted Balance as of the End of the Period
AutoCredit	New Car	18	125.201,05 €	118.612,04 €	5.212,13 €
	Used Car	2	11.377,23 €	11.169,20 €	0,00 €
	Subtotal AC	20	136.578,28 €	129.781,24 €	5.212,13 €
Classic Credit	New Car	77	1.205.551,77 €	1.175.705,51 €	18.960,46 €
	Used Car	20	204.728,41 €	197.272,60 €	4.909,16 €
	Subtotal CC	97	1.410.280,18 €	1.372.978,11 €	23.869,62 €
Total		117	1.546.858,46 €	1.502.759,35 €	29.081,75 €

(*) Contracts with unscheduled payment during the period but classified as delinquent, default or write off as of the end of the month.

Recovery Contracts

Recoveries - after Default before Write Off

Credit Type	Vehicle Status	Number of Contracts	Outstanding Nominal Balance at Day of Default	Total Recoveries	Total Write Down	Outstanding Nominal Balance End of Reporting Period
AutoCredit	New	0	0,00 €	0,00 €	0,00 €	0,00 €
	Used	0	0,00 €	0,00 €	0,00 €	0,00 €
	Subtotal AC	0	0,00 €	0,00 €	0,00 €	0,00 €
Classic Credit	New	0	0,00 €	0,00 €	0,00 €	0,00 €
	Used	0	0,00 €	0,00 €	0,00 €	0,00 €
	Subtotal CC	0	0,00 €	0,00 €	0,00 €	0,00 €
Total		0	0,00 €	0,00 €	0,00 €	0,00 €

Recoveries - after Write Off **

Credit Type	Vehicle Status	Number of Contracts	Outstanding Nominal Balance at Day of Write Off	Total Recoveries	Total Write Down	Outstanding Nominal Balance End of Reporting Period
AutoCredit	New	0	0,00 €	0,00 €	0,00 €	0,00 €
	Used	0	0,00 €	0,00 €	0,00 €	0,00 €
	Subtotal AC	0	0,00 €	0,00 €	0,00 €	0,00 €
Classic Credit	New	0	0,00 €	0,00 €	0,00 €	0,00 €
	Used	0	0,00 €	0,00 €	0,00 €	0,00 €
	Subtotal AC	0	0,00 €	0,00 €	0,00 €	0,00 €
Total		0	0,00 €	0,00 €	0,00 €	0,00 €

Classification by end of term & defaulted write off:

Recoveries - after Write Off (contracts previously defaulted) **

Credit Type	Vehicle Status	Number of Contracts	Outstanding Nominal Balance at Day of Write Off	Total Recoveries	Total Write Down	Outstanding Nominal Balance End of Reporting Period
AutoCredit	New	0	0,00 €	0,00 €	0,00 €	0,00 €
	Used	0	0,00 €	0,00 €	0,00 €	0,00 €
	Subtotal AC	0	0,00 €	0,00 €	0,00 €	0,00 €
Classic Credit	New	0	0,00 €	0,00 €	0,00 €	0,00 €
	Used	0	0,00 €	0,00 €	0,00 €	0,00 €
	Subtotal CC	0	0,00 €	0,00 €	0,00 €	0,00 €
Total		0	0,00 €	0,00 €	0,00 €	0,00 €

Recoveries - after Write Off (contracts directly written off) **

Credit Type	Vehicle Status	Number of Contracts	Outstanding Nominal Balance at Day of Write Off	Total Recoveries	Total Write Down	Outstanding Nominal Balance End of Reporting Period
AutoCredit	New	0	0,00 €	0,00 €	0,00 €	0,00 €
	Used	0	0,00 €	0,00 €	0,00 €	0,00 €
	Subtotal AC	0	0,00 €	0,00 €	0,00 €	0,00 €
Classic Credit	New	0	0,00 €	0,00 €	0,00 €	0,00 €
	Used	0	0,00 €	0,00 €	0,00 €	0,00 €
	Subtotal CC	0	0,00 €	0,00 €	0,00 €	0,00 €
Total		0	0,00 €	0,00 €	0,00 €	0,00 €

** This table exclusively covers contracts with the Status Write off

Pool Information I. - Down Payments

Down Payment	Down Payments Total Portfolio			Auto Credit			Classic Credit			New			Used		
	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Downpayment / Purchase Price (%)	Number of Contracts	Outstanding Discounted Principal Balance	Downpayment / Purchase Price (%)	Number of Contracts	Outstanding Discounted Principal Balance	Downpayment / Purchase Price (%)	Number of Contracts	Outstanding Discounted Principal Balance	Downpayment / Purchase Price (%)
15% down	89,130	100%	874,899,144.68 €	11,029	82,744,958.93 €	47.74%	78,632	811,654,182.75 €	68.68%	73,921	811,542,639.81 €	68.39%	18,228	172,558,926.24 €	68.39%
0.01 - 100.00	4,677	5.25%	61,143,492.33 €	448	4,031,008.03 €	6.63%	4,229	57,112,490.30 €	9.12%	2,409	48,556,690.70 €	7.71%	662	12,586,811.54 €	4.82%
1,000.01 - 2,000.00	6,696	7.50%	78,249,034.34 €	706	5,628,236.61 €	7.19%	5,880	72,620,857.83 €	9.26%	5,104	60,251,681.12 €	7.70%	1,462	17,597,413.22 €	11.79%
2,000.01 - 3,000.00	7,611	8.54%	97,540,652.01 €	1,167	8,950,190.47 €	9.18%	6,444	78,890,950.54 €	10.00%	6,133	69,767,263.10 €	10.71%	1,478	18,073,428.91 €	17.23%
3,000.01 - 4,000.00	7,122	7.99%	75,465,263.09 €	1,190	8,738,912.94 €	11.58%	5,932	66,726,350.15 €	12.85%	5,945	62,046,656.15 €	13.22%	1,177	13,418,606.94 €	27.37%
5,000.01 - 6,000.00	6,257	7.02%	66,627,091.62 €	1,101	8,395,385.35 €	12.46%	5,156	58,231,686.17 €	15.25%	4,569	55,307,137.62 €	16.92%	1,048	11,219,853.90 €	32.16%
6,000.01 - 7,000.00	5,408	6.07%	56,384,626.77 €	840	6,326,659.07 €	11.22%	4,568	50,037,867.70 €	13.89%	4,455	45,937,523.35 €	15.53%	953	10,427,103.42 €	38.53%
7,000.01 - 8,000.00	4,428	4.96%	44,822,925.17 €	617	4,076,661.69 €	9.09%	4,015	41,287,263.58 €	13.77%	3,784	37,369,703.13 €	15.44%	838	7,939,222.04 €	43.61%
8,000.01 - 10,000.00	4,756	5.34%	48,649,734.83 €	756	5,530,566.99 €	11.37%	4,000	43,119,177.84 €	13.85%	4,022	41,266,077.24 €	15.36%	734	7,384,657.59 €	45.24%
10,000.01 - 11,000.00	3,395	3.81%	34,422,094.05 €	374	2,514,630.93 €	7.30%	3,021	31,907,263.12 €	9.04%	2,855	28,746,907.19 €	8.99%	540	5,675,196.08 €	46.35%
11,000.01 - 12,000.00	2,735	3.13%	28,179,211.20 €	258	1,638,715.09 €	5.82%	2,537	26,539,498.11 €	9.38%	2,338	23,294,336.83 €	8.74%	457	4,883,743.37 €	50.70%
13,000.01 - 14,000.00	2,421	2.72%	24,442,048.24 €	207	1,255,668.92 €	5.14%	2,214	23,188,369.32 €	9.44%	2,047	20,662,690.46 €	9.34%	374	3,779,357.78 €	53.44%
14,000.01 - 15,000.00	2,449	2.75%	26,389,699.54 €	266	1,810,507.29 €	6.83%	2,183	24,578,182.25 €	9.14%	2,106	22,737,476.96 €	8.65%	343	3,851,220.88 €	54.43%
15,000.01 - 20,000.00	5,600	6.18%	56,389,699.54 €	811	6,326,659.07 €	11.22%	786	60,037,867.70 €	10.64%	786	55,307,137.62 €	9.26%	1,048	11,219,853.90 €	32.16%
Total	89,130	100%	874,899,144.68 €	11,029	82,744,958.93 €	9.46%	78,632	811,654,182.75 €	92.54%	73,921	811,542,639.81 €	92.54%	18,228	172,558,926.24 €	19.62%

Statistics

Minimum Down Payment	128,758.29 €
Maximum Down Payment	138,758.29 €
Weighted Average Down Payment (Customers who did Down Payment)	8,159.67 €
Weighted Average Down Payment	7,776.78 €

* These tables exclusively cover contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation II. - Customer Type_Type of Payment

Customer Type	Customer Type Total Portfolio			Credit Type			Vehicle Status		
	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Auto Credit	Classic Credit	New	Used	
					Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	
Private	75.589	84,81%	813.726.096,74 €	83,55%	9.057	65.055.410,25 €	62.497	666.973.456,98 €	
Company	13.541	15,19%	160.173.048,12 €	16,45%	2.037	17.689.546,62 €	11.405	134.369.402,69 €	
Total	89.130	100%	973.899.144,86 €	100%	11.094	82.744.956,87 €	73.902	801.342.859,61 €	

Type of Payment	Type of Payment Total Portfolio			Credit Type			Vehicle Status		
	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Auto Credit	Classic Credit	New	Used	
					Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	
Direct Borrower Account Delut	89.130	100,00%	973.899.144,86 €	100,00%	11.094	82.744.956,87 €	73.902	801.342.859,61 €	
Other	0	0,00%	0 €	0,00%	0	0,00 €	0	0,00 €	
Total	89.130	100%	973.899.144,86 €	100%	11.094	82.744.956,87 €	73.902	801.342.859,61 €	

Poolinformation III. - Obligor Concentration

Top 20 Borrower

Number	Number of Loans	Percentage of Contracts (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
1	5	0,0056%	113.905,51 €	0,0114%
2	5	0,0056%	89.236,61 €	0,0089%
3	4	0,0045%	83.258,43 €	0,0083%
4	1	0,0011%	76.273,79 €	0,0076% *
5	1	0,0011%	75.061,70 €	0,0075%
6	1	0,0011%	71.306,84 €	0,0071%
7	1	0,0011%	68.330,13 €	0,0068%
8	1	0,0011%	68.207,74 €	0,0068%
9	7	0,0078%	65.769,68 €	0,0066%
10	2	0,0022%	64.941,56 €	0,0065%
11	1	0,0011%	62.676,36 €	0,0063%
12	1	0,0011%	59.783,68 €	0,0060%
13	1	0,0011%	59.678,73 €	0,0060%
14	1	0,0011%	58.622,61 €	0,0059%
15	2	0,0022%	57.883,04 €	0,0058%
16	1	0,0011%	57.421,65 €	0,0057%
17	3	0,0034%	53.780,88 €	0,0054%
18	1	0,0011%	53.593,45 €	0,0054%
19	1	0,0011%	52.791,76 €	0,0053%
20	2	0,0022%	52.271,79 €	0,0052% *
Subtotal	42	0,05%	1.344.795,94 €	0,13%
>20	89.088	99,95%	972.554.349	99,87%
Total	89.130	100%	973.899.144,86 €	100%

* The calculation of borrower exposure is based on the first titular/customer per contract exclusively
 This table exclusively covers contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation IV. - Distribution by Outstanding Discounted Balance and Original

Distribution by Outstanding Discounted Principal Balance				Credit Type				Vehicle Status				
Distribution by Outstanding Discounted Principal Balance (€)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Auto Credit	Classic Credit	New	Used	Auto Credit	Classic Credit	New	Used
					Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
0,01 - 5.000,00	6.454	7,24%	22.085.066,72 €	2,27%	3.381	11.668.159,00 €	3.073	10.416.907,72 €	5.565	18.951.711,62 €	889	3.133.356,10 €
5.000,01 - 10.000,00	37.710	42,31%	291.649.403,50 €	29,95%	5.308	38.359.436,19 €	32.402	253.289.967,31 €	31.319	240.664.989,13 €	6.391	50.984.414,37 €
10.000,01 - 15.000,00	29.127	32,68%	349.768.824,88 €	35,91%	1.847	22.018.646,08 €	27.260	327.740.178,80 €	24.128	288.556.326,33 €	4.999	61.202.498,55 €
15.000,01 - 20.000,00	10.540	11,83%	180.540.582,32 €	18,54%	412	6.988.561,78 €	10.128	173.552.020,54 €	8.521	146.212.288,72 €	2.019	34.328.293,60 €
20.000,01 - 25.000,00	3.537	3,97%	77.789.069,86 €	7,99%	95	2.094.218,43 €	3.442	75.694.851,43 €	2.912	64.096.366,08 €	625	13.692.703,78 €
25.000,01 - 30.000,00	1.208	1,36%	32.638.228,28 €	3,35%	34	925.446,83 €	1.174	31.712.781,45 €	1.001	27.031.073,37 €	207	5.607.154,91 €
> 30.000,00	554	0,62%	19.437.969,30 €	2,00%	17	690.488,56 €	537	18.747.480,74 €	456	15.830.104,36 €	98	3.607.864,94 €
Total	89.130	100%	973.899.144,86 €	100%	11.094	82.744.956,87 €	78.036	891.154.187,99 €	73.902	801.342.859,61 €	15.228	172.556.285,25 €

Statistics

Minimum Outstanding Discounted Principal Balance	139,95 €
Maximum Outstanding Discounted Principal Balance	75.269,70 €
Average Outstanding Discounted Principal Balance	10.926,73 €

Distribution by Original Nominal Balance

Distribution by Original Nominal Balance				Credit Type				Vehicle Status				
Distribution by Original Nominal Balance (€)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Auto Credit	Classic Credit	New	Used	Auto Credit	Classic Credit	New	Used
					Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
0,01 - 5.000,00	865	0,97%	2.129.009,39 €	0,22%	845	2.084.774,47 €	20	44.234,92 €	827	2.044.262,79 €	38	84.746,60 €
5.000,01 - 10.000,00	13.500	15,16%	82.904.730,41 €	8,51%	5.113	26.444.584,10 €	8.387	56.460.146,31 €	12.247	75.707.070,99 €	1.253	7.197.659,42 €
10.000,01 - 15.000,00	39.230	44,01%	344.106.412,56 €	35,33%	3.308	28.562.163,72 €	35.922	315.543.248,84 €	32.088	283.055.213,60 €	7.132	61.050.199,96 €
15.000,01 - 20.000,00	21.732	24,38%	273.687.254,98 €	28,10%	1.313	16.171.572,05 €	20.419	257.515.682,93 €	17.194	214.814.673,10 €	4.538	58.872.581,88 €
20.000,01 - 25.000,00	8.736	9,80%	149.591.196,18 €	15,36%	328	5.207.163,94 €	8.408	144.384.032,24 €	7.295	124.434.549,25 €	1.441	25.156.646,93 €
25.000,01 - 30.000,00	3.171	3,56%	68.183.396,38 €	7,00%	111	2.156.449,10 €	3.060	66.036.947,28 €	2.659	57.147.684,26 €	512	11.045.712,12 €
> 30.000,00	1.886	2,13%	53.288.144,96 €	5,47%	76	2.116.249,49 €	1.820	51.168.895,47 €	1.582	44.139.406,62 €	314	9.148.739,34 €
Total	89.130	100%	973.899.144,86 €	100%	11.094	82.744.956,87 €	78.036	891.154.187,99 €	73.902	801.342.859,61 €	15.228	172.556.285,25 €

Statistics

Minimum Original Nominal Balance	1.615,98 €
Maximum Original Nominal Balance	137.857,11 €
Average Original Nominal Balance	14.776,63 €

* These tables exclusively cover contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation V. - Interest Rate paid by the Receivable Debtor

Interest Rate paid by the Receivable Debtor		Interest Rate paid by the Receivable Debtor			Credit Type			Vehicle Status		
Interest Rate paid by the Receivable Debtor	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Auto Credit	Classic Credit	New	Used		
					Number of Contracts	Number of Contracts	Number of Contracts	Number of Contracts		
					Outstanding Principal Balance	Outstanding Discounted Principal Balance	Outstanding Discounted Principal Balance	Outstanding Principal Balance		
0% <= <= 0.5%	77	0.09%	479.486.94 €	0.05%	0	77	77	0		
0.5% <= <= 1%	0	0.00%	0.00 €	0.00%	0	0	0	0		
1% <= <= 1.5%	1	0.00%	9.270.86 €	0.00%	0	1	1	0		
1.5% <= <= 2%	6	0.01%	48.494.57 €	0.01%	0	6	6	0		
2% <= <= 2.5%	9	0.01%	65.323.73 €	0.01%	0	9	9	0		
2.5% <= <= 3%	2	0.00%	7.346.56 €	0.00%	0	2	2	0		
3% <= <= 3.5%	1	0.00%	26.779.43 €	0.00%	0	1	1	0		
3.5% <= <= 4%	5	0.01%	54.990.71 €	0.01%	0	5	5	0		
4% <= <= 4.5%	3	0.00%	21.577.46 €	0.00%	0	3	3	0		
4.5% <= <= 5%	167	0.19%	3.013.038.32 €	0.31%	0	166	163	4		
5% <= <= 5.5%	20	0.02%	113.675.74 €	0.01%	7	13	20	0		
5.5% <= <= 6%	166	0.19%	2.362.216.28 €	0.24%	1	165	46	120		
6% <= <= 6.5%	60	0.07%	439.816.53 €	0.05%	0	60	34	26		
6.5% <= <= 7%	62	0.07%	586.036.95 €	0.06%	0	62	33	29		
7% <= <= 7.5%	146	0.16%	1.457.539.06 €	0.15%	3	143	122	24		
7.5% <= <= 8%	769	0.86%	7.235.718.35 €	0.74%	12	757	705	64		
8% <= <= 8.5%	6.900	7.74%	60.012.136.55 €	6.16%	478	6.422	6.760	140		
8.5% <= <= 9%	2.280	2.56%	23.400.096.75 €	2.40%	1.271	2.009	2.005	275		
9% <= <= 9.5%	7.494	8.41%	78.516.874.56 €	8.06%	4.960	4.754	7.424	70		
9.5% <= <= 10%	14.744	16.54%	193.853.756.89 €	19.90%	3.186	2.534	12.586	2158		
10% <= <= 10.5%	20.363	22.85%	251.418.533.33 €	25.82%	437	19.926	14.866	5.497		
10.5% <= <= 11%	22.066	24.76%	227.627.339.55 €	23.37%	642	21.424	16.202	5.864		
11% <= <= 11.5%	10.252	11.50%	100.235.864.88 €	10.29%	92	10.160	9.347	905		
11.5% <= <= 12%	3.121	3.50%	20.645.913.93 €	2.12%	4	3.117	3.077	44		
12% <= <= 12.5%	177	0.20%	1.104.864.57 €	0.11%	0	177	170	7		
12.5% <= <= 13%	238	0.27%	1.155.409.88 €	0.12%	0	238	238	0		
13% <= <= 13.5%	0	0.00%	0.00 €	0.00%	0	0	0	0		
13.5% <= <= 14%	0	0.00%	0.00 €	0.00%	0	0	0	0		
14% <= <= 14.5%	0	0.00%	0.00 €	0.00%	0	0	0	0		
14.5% <= <= 15%	0	0.00%	0.00 €	0.00%	0	0	0	0		
>15%	1	0.00%	7.042.48 €	0.00%	0	1	0	1		
Total	89.130	100%	973.899.144.86 €	100%	11.094	78.036	73.902	15.228		

Statistics

Minimum Interest Rate Debtor	0,00%
Maximum Interest Rate Debtor	23,00%
Weighted Average Interest Rate Debtor	10,15%

* These tables exclusively cover contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation VI. - Distribution by Original Term, Remaining Term and Seasoning

Length of Original Term (monthly instalments)	Distribution by Original Term			Credit Type						Vehicle Status		
	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Auto Credit		Classic Credit		New		Used		
				Number of Contracts	Outstanding Principal Balance	Number of Contracts	Outstanding Principal Balance	Number of Contracts	Outstanding Principal Balance	Number of Contracts	Outstanding Principal Balance	
01 - 12	4	0,00%	42.779,51 €	0	0,00 €	4	42.779,51 €	2	39.580,32 €	2	3.199,19 €	
13 - 24	120	0,13%	214.395,43 €	90	113.502,68 €	30	100.892,75 €	83	104.355,52 €	37	110.039,91 €	
25 - 36	25.376	28,47%	189.230.012,27 €	4.079	20.269.270,33 €	21.297	168.960.741,94 €	21.622	159.704.905,70 €	3.754	29.525.106,57 €	
37 - 48	34.446	38,65%	345.728.784,91 €	6.729	58.896.893,68 €	27.717	286.831.891,23 €	29.809	300.313.857,41 €	4.637	45.414.927,50 €	
49 - 60	12.545	14,07%	165.634.686,75 €	196	3.465.290,18 €	12.349	162.169.406,57 €	8.575	129.223.960,89 €	2.870	36.408.735,86 €	
61 - 72	7.586	8,52%	114.468.933,02 €	0	0,00 €	7.586	114.468.933,02 €	5.966	90.474.637,21 €	1.630	23.985.295,81 €	
73 - 84	6.061	6,80%	105.600.042,52 €	0	0,00 €	6.061	105.600.042,52 €	4.158	75.062.865,49 €	1.903	30.537.177,03 €	
85 - 96	2.982	3,35%	52.978.500,45 €	0	0,00 €	2.982	52.978.500,45 €	2.687	46.416.627,07 €	295	6.561.873,38 €	
Total	89.130	100%	973.899.144,86 €	11.094	82.744.956,87 €	78.036	891.154.187,99 €	73.902	801.342.859,61 €	15.228	172.556.285,25 €	

Statistics

Minimum Original Term in monthly instalments	12
Maximum Original Term in monthly instalments	96
Weighted Average Original Term in monthly instalments	56,92

Distribution by Remaining Term

Length of Remaining Term (monthly instalments)	Auto Credit			Classic Credit			New			Used		
	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Auto Credit		Classic Credit		New		Used		
				Number of Contracts	Outstanding Principal Balance	Number of Contracts	Outstanding Principal Balance	Number of Contracts	Outstanding Principal Balance	Number of Contracts	Outstanding Principal Balance	
00 - 01	2	0,00%	386,23 €	0	0,00 €	2	386,23 €	1	139,95 €	1	246,28 €	
01 - 12	1.732	1,94%	3.809.640,64 €	340	575.507,46 €	1.392	3.234.133,18 €	1.433	3.182.761,95 €	299	626.878,69 €	
13 - 24	12.188	13,67%	74.248.570,67 €	2.686	11.868.847,42 €	9.502	62.379.723,25 €	10.524	63.999.546,82 €	1.664	10.249.023,85 €	
25 - 36	30.981	34,76%	280.847.339,44 €	5.201	40.059.766,69 €	25.780	240.787.572,75 €	26.550	240.042.743,94 €	4.431	40.804.595,50 €	
37 - 48	22.082	24,78%	254.437.000,99 €	2.675	26.824.370,90 €	19.407	227.612.630,09 €	18.453	214.459.123,47 €	3.629	39.977.877,52 €	
49 - 60	9.008	11,00%	143.809.515,63 €	192	3.416.464,40 €	9.616	140.393.051,23 €	7.489	111.872.735,60 €	2.319	31.936.780,03 €	
61 - 72	6.494	7,29%	107.896.720,59 €	0	0,00 €	6.494	107.896.720,59 €	4.900	82.748.326,44 €	1.594	25.148.394,15 €	
73 - 84	4.378	4,91%	80.359.572,82 €	0	0,00 €	4.378	80.359.572,82 €	3.243	60.192.361,70 €	1.135	20.167.211,12 €	
85 - 94	1.465	1,64%	28.490.397,85 €	0	0,00 €	1.465	28.490.397,85 €	1.309	24.845.119,74 €	156	3.645.278,11 €	
Total	89.130	100%	973.899.144,86 €	11.094	82.744.956,87 €	78.036	891.154.187,99 €	73.902	801.342.859,61 €	15.228	172.556.285,25 €	

Statistics

Minimum Remaining Term in monthly instalments	0
Maximum Remaining Term in monthly instalments	92
Weighted Average Remaining Term in monthly instalments	45,68

Distribution by Seasoning

Seasoning (monthly instalments)	Auto Credit			Classic Credit			New			Used		
	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Auto Credit		Classic Credit		New		Used		
				Number of Contracts	Outstanding Principal Balance	Number of Contracts	Outstanding Principal Balance	Number of Contracts	Outstanding Principal Balance	Number of Contracts	Outstanding Principal Balance	
01 - 12	50.780	56,97%	613.197.267,44 €	5.824	51.002.220,76 €	44.956	562.195.046,68 €	41.658	500.222.068,34 €	9.122	112.975.199,10 €	
13 - 24	34.595	38,81%	341.228.983,66 €	4.942	30.804.313,03 €	29.653	310.424.670,63 €	29.208	285.544.516,86 €	5.387	55.684.466,80 €	
25 - 36	2.376	2,67%	13.560.731,52 €	243	775.173,16 €	2.133	12.785.558,36 €	1.924	10.863.915,51 €	452	2.686.816,01 €	
37 - 48	1.027	1,15%	4.610.702,98 €	85	163.249,92 €	942	4.447.453,06 €	848	3.720.398,40 €	179	890.304,58 €	
49 - 60	188	0,21%	811.356,96 €	0	0,00 €	188	811.356,96 €	128	590.160,75 €	60	231.196,21 €	
61 - 72	126	0,14%	410.945,06 €	0	0,00 €	126	410.945,06 €	104	340.693,39 €	22	70.251,67 €	
> 72	38	0,04%	79.157,24 €	0	0,00 €	38	79.157,24 €	32	71.106,36 €	6	8.050,88 €	
Total	89.130	100%	973.899.144,86 €	11.094	82.744.956,87 €	78.036	891.154.187,99 €	73.902	801.342.859,61 €	15.228	172.556.285,25 €	

Statistics

Minimum Seasoning Term in monthly instalments	2
Maximum Seasoning Term in monthly instalments	96
Weighted Average Seasoning Term in monthly instalments	11,24

* These tables exclusively cover contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation VII. - Credit Type and Type of Car
Credit Type

Credit Type	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
Auto Credit	11.094	12,45%	82.744.956,87 €	8,50%
Classic Credit	78.036	87,55%	891.154.187,99 €	91,50%
Total	89.130	100%	973.899.144,86 €	100%

Type of Car

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
New Cars	73.902	82,91%	801.342.859,61 €	82,28%
Used Cars	15.228	17,09%	172.556.285,25 €	17,72%
Total	89.130	100%	973.899.144,86 €	100%

Type of Car: only Auto Credit

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
New Cars	10.898	98,23%	81.480.373,64 €	98,47%
Used Cars	196	1,77%	1.264.583,23 €	1,53%
Total	11.094	100%	82.744.956,87 €	100%

Type of Car: only Classic Credit

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
New Cars	63.004	80,74%	719.862.485,97 €	80,78%
Used Cars	15.032	19,26%	171.291.702,02 €	19,22%
Total	78.036	100%	891.154.187,99 €	100%

* This table exclusively covers contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation VIII. - Distribution by Vehicle Makes and Models

Make	Make and Model Total Portfolio				Credit Type				Vehicle Status			
	Model	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Auto Credit		Classic Credit		New		Used	
					Number of Contracts	Outstanding Principal Balance	Number of Contracts	Outstanding Principal Balance	Number of Contracts	Outstanding Principal Balance	Number of Contracts	Outstanding Principal Balance
Audi	A1	3.179	3,57%	34.582.609,72 €	663	4.058.881,13 €	2.516	30.523.728,59 €	2.218	22.217.654,28 €	961	12.364.955,44 €
	A3	5.187	5,82%	63.006.578,80 €	1.062	7.442.363,82 €	6.476	74.448.942,62 €	3.366	38.249.269,68 €	1.821	24.757.309,12 €
	A4	2.857	2,64%	32.077.993,09 €	401	3.399.594,08 €	1.956	28.677.999,01 €	1.499	19.641.640,64 €	858	12.435.752,45 €
	A5	508	0,57%	7.136.472,37 €	121	1.133.824,14 €	387	6.002.648,23 €	363	4.976.002,30 €	145	2.160.470,07 €
	A6	394	0,44%	5.782.240,98 €	78	930.278,70 €	316	4.851.962,28 €	223	3.177.650,91 €	171	2.584.590,07 €
	A7	50	0,06%	861.775,27 €	11	136.647,04 €	39	705.128,23 €	25	423.720,91 €	25	436.094,36 €
	A8	12	0,01%	252.127,05 €	3	76.606,87 €	9	175.520,18 €	3	75.376,06 €	9	176.750,99 €
	A3	2.513	2,82%	31.770.341,78 €	588	5.105.886,74 €	1.925	26.604.445,04 €	2.147	26.673.834,35 €	366	5.036.507,43 €
	Q5	2.149	2,41%	33.461.107,33 €	432	4.121.561,97 €	1.717	29.339.545,36 €	2.015	31.559.603,68 €	134	1.901.503,65 €
	Q7	153	0,17%	3.106.996,80 €	48	874.339,94 €	105	2.232.656,86 €	123	2.342.270,12 €	30	764.726,68 €
	TT	52	0,06%	837.743,86 €	15	192.834,05 €	37	644.909,81 €	23	391.890,21 €	29	446.853,65 €
	OTHER AUDI	382	0,43%	5.328.995,81 €	140	1.662.680,24 €	242	3.666.315,57 €	333	4.598.865,29 €	49	730.130,52 €
	Subtotal	16.936	19,00%	218.124.382,86 €	3.562	29.155.505,72 €	13.374	188.968.877,14 €	12.338	154.329.778,43 €	4.598	63.794.604,43 €
Seat	Mil	389	0,44%	2.813.517,95 €	17	59.027,86 €	372	2.754.489,19 €	329	2.351.891,64 €	60	461.625,41 €
	ALHAMBRA	421	0,47%	4.450.738,91 €	12	107.064,99 €	409	4.343.673,92 €	354	3.695.252,35 €	67	755.486,56 €
	ALTEA	261	0,29%	1.877.092,28 €	1	2.388,79 €	260	1.874.703,49 €	188	1.287.903,00 €	73	589.189,28 €
	AROSA	0	0,00%	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
	CORROBA	0	0,00%	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
	EXEO	25	0,03%	135.006,75 €	0	0,00 €	25	135.006,75 €	12	65.449,53 €	13	69.557,22 €
	IBIZA	13.479	15,12%	134.942.648,09 €	261	1.777.887,81 €	13.218	133.164.760,28 €	11.705	118.471.994,50 €	1.774	16.470.653,59 €
	LEON	12.850	14,42%	141.380.246,50 €	283	1.946.413,61 €	12.567	139.433.832,89 €	10.538	116.630.800,01 €	2.312	24.749.446,49 €
	TOLEDO	1.522	1,71%	16.056.644,43 €	28	196.347,22 €	1.494	15.859.297,21 €	1.389	14.594.296,45 €	133	1.475.347,98 €
	OTHER SEAT	2.750	3,09%	36.556.540,98 €	148	1.812.416,94 €	2.602	33.744.124,04 €	2.712	34.989.386,13 €	338	557.154,85 €
	Subtotal	31.697	35,56%	337.211.434,99 €	750	5.901.547,22 €	30.947	331.309.887,77 €	27.227	292.082.973,61 €	4.470	45.128.461,38 €
Skoda	ITIGO	98	0,11%	689.494,75 €	5	23.993,28 €	93	666.561,47 €	82	554.728,04 €	16	135.766,71 €
	RAPID	3.008	3,37%	27.432.187,00 €	164	889.580,90 €	2.844	26.572.606,10 €	2.743	24.800.306,56 €	265	2.631.678,44 €
	OCTAVIA	1.895	1,90%	16.202.778,14 €	53	311.617,91 €	1.842	17.891.160,23 €	1.578	16.951.027,77 €	117	1.251.750,37 €
	PASSAT	1.960	2,20%	25.987.585,32 €	70	623.957,47 €	1.890	25.363.627,85 €	1.534	20.878.596,02 €	426	5.108.989,30 €
	ROOMSTER	4	0,00%	22.317,48 €	0	0,00 €	4	22.317,48 €	2	11.853,90 €	2	10.463,58 €
	SUPERB	561	0,63%	7.704.791,13 €	17	150.163,42 €	544	7.554.627,71 €	490	6.914.450,79 €	71	790.340,34 €
	YETI	181	0,20%	1.841.956,98 €	1	2.090,22 €	180	1.839.866,76 €	83	779.530,85 €	98	1.062.426,13 €
	OTHER SKODA	649	0,73%	8.223.398,41 €	24	204.951,37 €	625	8.018.447,04 €	622	7.928.550,80 €	277	294.847,61 €
	Subtotal	8.156	9,41%	90.105.509,21 €	334	2.176.294,57 €	7.822	87.929.214,64 €	7.134	78.819.046,73 €	1.022	11.286.462,48 €
VW	UP	96	0,11%	689.473,66 €	25	117.540,94 €	71	571.932,72 €	63	419.822,55 €	33	269.651,11 €
	FOX	0	0,00%	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
	POLO	6.881	7,72%	55.995.837,94 €	1.589	8.619.722,77 €	5.292	47.376.115,17 €	5.767	46.068.451,15 €	1.114	9.927.386,79 €
	GOLF	10.475	11,75%	102.344.050,99 €	2.279	15.239.624,27 €	8.196	86.614.426,72 €	8.145	78.284.175,05 €	2.330	24.059.875,94 €
	JETTA	131	0,15%	1.519.208,26 €	9	52.246,42 €	122	1.466.961,84 €	109	1.245.247,56 €	22	273.980,70 €
	PASSAT	2.051	2,30%	22.296.393,81 €	354	3.018.374,30 €	1.697	19.278.019,51 €	1.580	17.484.479,83 €	471	4.811.913,98 €
	EOS	5	0,01%	43.229,69 €	1	1.614,25 €	4	41.615,44 €	2	4.326,27 €	3	38.903,42 €
	NEW BEETLE	231	0,26%	2.263.218,79 €	77	612.596,32 €	154	1.650.622,47 €	183	1.791.866,59 €	48	471.352,20 €
	TOURAN	2.007	2,25%	21.345.508,46 €	416	3.353.645,13 €	1.591	17.991.863,33 €	1.779	18.968.092,93 €	228	2.357.415,53 €
	SHARAN	299	0,34%	3.415.652,21 €	61	657.719,01 €	238	2.757.932,20 €	265	3.061.405,96 €	34	354.246,25 €
	TOURREG	49	0,06%	768.880,84 €	17	284.102,45 €	32	504.788,09 €	39	560.148,43 €	10	208.741,11 €
	PHAEOTON	1	0,00%	7.103,88 €	0	0,00 €	1	7.103,88 €	0	0,00 €	1	7.103,88 €
	CADDY	1.049	1,18%	12.414.038,97 €	12	103.732,02 €	1.037	12.310.306,95 €	893	10.737.638,30 €	156	1.676.400,67 €
	T4/T5	1.190	1,34%	17.312.065,15 €	50	602.134,05 €	1.140	16.709.931,10 €	1.111	15.916.264,70 €	111	1.395.800,45 €
	GRAFFLIT	389	0,44%	6.359.527,74 €	0	0,00 €	389	6.359.527,74 €	365	6.053.185,45 €	24	306.342,29 €
	AMAROK	19	0,02%	245.058,33 €	1	8.381,06 €	18	236.677,27 €	18	216.043,18 €	1	29.015,15 €
	SCIROCCO	801	0,90%	8.842.692,58 €	294	2.284.252,82 €	507	6.558.439,76 €	765	8.368.246,23 €	36	474.446,35 €
	TIGUAN	5.151	5,78%	55.860.346,97 €	943	7.356.207,20 €	4.208	48.504.139,77 €	4.697	50.817.345,93 €	454	5.043.001,04 €
	OTHER VW	1.501	1,68%	16.036.277,75 €	320	2.729.716,35 €	1.181	13.876.961,40 €	1.454	16.111.060,84 €	47	511.998,02 €
	Subtotal	32.526	36,27%	328.528.575,72 €	6.448	45.511.609,35 €	25.878	282.816.966,36 €	27.203	276.117.060,84 €	5.123	52.277.514,88 €
Non VW Group Vehicles	OTHER	15	0,02%	129.242,08 €	0	0,00 €	15	129.242,08 €	0	0,00 €	15	129.242,08 €
Total		89.130	100,00%	973.899.144,86 €	11.094	82.744.956,87 €	78.036	891.154.187,99 €	73.902	801.342.859,61 €	15.228	172.566.285,25 €

* This table exclusively covers contracts with the Status Current, Partial Prepayment, Delinquent and Default

Pool information IX. - Geographic Distribution

Autonomous Communities	Geographic Distribution Total Portfolio				Credit Type				Vehicle Status			
	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Auto Credit		Classic Credit		New		Used	
					Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
GALICIA	5.142	5,77%	59.275.967,63 €	6,09%	506	9.534.127,32 €	4.636	55.741.840,31 €	4.152	47.289.909,71 €	990	11.988.067,92 €
ASTURIAS	1.592	1,79%	17.544.977,91 €	1,80%	170	1.307.655,21 €	1.422	16.237.342,70 €	1.319	14.433.042,87 €	273	3.111.935,04 €
CANTABRIA	1.235	1,39%	13.299.051,67 €	1,37%	137	1.006.163,19 €	1.098	12.292.888,48 €	1.008	10.715.954,86 €	227	2.853.096,81 €
LA RIOJA	456	0,51%	4.776.018,37 €	0,49%	46	270.938,37 €	410	4.505.080,00 €	379	3.853.629,63 €	77	922.388,74 €
CASTILLA LEON	3.867	4,34%	41.020.664,27 €	4,21%	261	1.910.327,22 €	3.606	39.110.337,05 €	3.058	32.352.598,80 €	809	8.666.065,47 €
CMADRID	15.474	17,36%	160.433.306,73 €	16,47%	2.284	17.256.482,52 €	13.190	143.176.824,21 €	13.024	133.119.262,45 €	2.450	27.314.044,28 €
PAIS VASCO	3.499	3,93%	35.803.259,16 €	3,68%	202	1.335.211,42 €	3.297	34.468.047,74 €	2.889	29.363.320,88 €	610	6.439.938,28 €
CNAVARRA	932	1,05%	9.528.119,29 €	0,98%	123	781.470,34 €	809	8.746.648,95 €	793	8.021.536,62 €	139	1.506.582,67 €
CATALUNA	17.931	20,12%	201.143.690,66 €	20,65%	2.453	19.463.294,18 €	15.478	181.680.396,48 €	14.443	160.282.668,38 €	3.488	40.861.022,28 €
ARAGON	2.428	2,72%	26.656.101,48 €	2,74%	254	1.868.964,01 €	2.174	24.787.137,47 €	1.985	21.704.428,90 €	443	4.951.672,58 €
C-VALENCIANA	9.320	10,46%	99.840.065,37 €	10,26%	1.335	9.485.796,86 €	7.985	90.454.268,51 €	7.756	82.605.492,09 €	1.564	17.334.573,28 €
CASTILLA LA MANCHA	3.740	4,20%	40.876.565,19 €	4,20%	361	2.764.975,30 €	3.379	38.111.589,89 €	3.034	32.817.950,98 €	706	8.058.614,21 €
EXTREMADURA	1.276	1,43%	13.993.721,90 €	1,44%	171	1.191.377,07 €	1.105	12.802.344,83 €	1.043	11.494.790,53 €	233	2.498.931,37 €
ANDALUCIA	14.522	16,29%	161.549.974,97 €	16,59%	2.129	15.502.180,49 €	12.393	146.047.794,48 €	12.099	134.667.940,68 €	2.423	26.882.034,29 €
ISLAS BALEARES	2.405	2,70%	25.665.306,57 €	2,64%	311	2.363.410,82 €	2.094	23.301.895,75 €	2.067	21.880.679,29 €	338	3.784.627,28 €
MURCIA	2.537	2,85%	30.031.586,86 €	3,06%	281	2.158.977,79 €	2.256	27.872.609,07 €	2.113	24.811.718,34 €	424	5.219.868,52 €
ISLAS CANARIAS	2.696	3,02%	31.445.953,19 €	3,23%	69	534.899,01 €	2.627	30.911.054,18 €	2.668	31.087.013,74 €	28	359.939,45 €
CEUTA	32	0,04%	381.036,23 €	0,04%	1	8.725,75 €	31	372.310,48 €	29	339.716,32 €	3	41.319,91 €
MELILLA	46	0,05%	533.777,41 €	0,05%	0	0,00 €	46	533.777,41 €	43	501.204,54 €	3	32.572,87 €
Total	89.130	100,00%	973.899.144,86 €	100,00%	11.094	82.744.956,87 €	78.036	891.154.187,99 €	73.902	801.342.859,81 €	15.228	172.556.265,25 €

* This table exclusively covers contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation X. - Motor Type

Customer Type Total Portfolio					Credit Type				Vehicle Status			
Motor type	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Auto Credit		Classic Credit		New		Used	
					Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
EA 189 (unfixed)	2.353	2,64%	21.190.429,82 €	2,18%	98	388.565,51 €	2.255	20.801.864,31 €	968	6.133.175,13 €	1.385	15.057.254,69 €
Other	86.777	97,36%	952.708.715,04 €	97,82%	10.996	82.356.391,36 €	75.781	870.352.323,68 €	72.934	795.209.684,48 €	13.843	157.499.030,56 €
Total	89.130	100,00%	973.899.144,86 €	100,00%	11.094	82.744.956,87 €	78.036	891.154.187,99 €	73.902	801.342.859,61 €	15.228	172.556.285,25 €

Poolinformation XI - Loan Level Data

No.	Month/Year of Origination	Month/Year of Default	Original Principal Balance	Outstanding Balance of Loan at Default	Current Balance	Rebate	Month/Year of Loss	Recovery from sale of Asset	Unsecured Recovery n.a.= not available	Total Recovery between Default and write off	Total Recovery after write off	Loss Amount	Loss Percentage on Original Balance	Loss Percentage Current Balance	Geographic Location of Borrower	Object Type (new / used)	Manufacturer/Make	Contract Type (lease/loan, amortising/balloon)	Distribution Channel n.a.= not available	Customer Type
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Glossary

Original Maturity Date:	Original Maturity Date of each note as of the inception of the transaction (as of cut off date). Assuming a CPR of 10% and no clean up call. The Payment Date following the Monthly Period which includes the last day on which a loan payment on outstanding Purchased Loan Receivables becomes due (as of cut off date).
Collections:	Available Distribution Amount on each payment day as described in the Offering Circular
Delinquent contract:	The outstanding value of a contract which were past due more than 1 day
Defaulted contract:	The outstanding value of a terminated contract
Write Off:	The value of contracts which were written off as irrevocable
Recoveries:	All money received after a Default/Write Off of a contract
Net Swap Payment:	DRIVER España THREE is in a paying position (negative value).
Partial Prepayment:	Part of the debt has been paid back earlier than expected. There is still an outstanding amount.
Full Prepayments:	The customer decides to redeem the whole debt. The outstanding amount is zero.
Net Swap Receipt:	DRIVER España THREE is in a receiving position (positive value).