

Deal Name:	Driver España Five
Issuer:	DRIVER ESPAÑA FIVE, FONDO DE TITULIZACIÓN Calle Orense nº 69 28020 Madrid Spain
Seller of the Receivables:	Volkswagen Finance S.A., E.F.C.
Servicer Name:	Volkswagen Finance S.A., E.F.C.
Reporting Entity:	Volkswagen Finance S.A., E.F.C. ABS Operations Avenida de Bruselas 34, Alcobendas 28108 Madrid Spain
Contact:	Phone: +34 91 453 5231/5213/5169 Fax: +34 91 453 5602 ABSOperations.Spain@vwfs.com
Management company (Sociedad Gestora):	Titulización de Activos, S.G.F.T., S.A. Calle Orense nº 69 28020 Madrid Spain Phone: +34 91 702 0808 driver@tda-sgft.com

Page	Table of contents
2	Contents
3	Deal Overview
4	Deal Overview: Counterparties I.
5	Deal Overview: Counterparties II.
6	Information regarding the Notes I.
7	Information regarding the Notes II.
8	Credit Enhancement
9	Swap/ Waterfall
10	Run Out Schedule
11	Amortisation Notes
12	Defaults/ Performance Trigger
13	Overview Outstanding Contracts
14	Information on the retention of net economic interest
15	Delinquent Contracts
16	Defaulted Contracts
17	Recovery Contracts
18	Prepayments
19	Poolinformation I. - Down Payments
20	Poolinformation II. - Customer Type and Type of Payment
21	Poolinformation III. - Obligor Concentration
22	Poolinformation IV. - Distribution by Outstanding Discounted Balance and Original Nominal Balance
23	Poolinformation V. - Interest Rate paid by the Receivable Debtor
24	Poolinformation VI. - Distribution by Original Term, Remaining Term and Seasoning
25	Poolinformation VII. - Credit Type and Type of Car
26	Poolinformation VIII. - Distribution by Vehicle Makes and Models
27	Poolinformation IX. - Geographic Distribution
28	Poolinformation X. - Motor Type
29	Poolinformation XI - Loan Level Data
30	Glossary

Deal Overview

Cut Off Date:	31/01/2018			
Issue Date:	27/02/2018	Legal Maturity Date:	21/12/2028	
Reporting period:	April			
Reporting date:	16/05/2019			
Reporting Frequency:	monthly			
Period No.:	15			
Payment date:	21/05/2019			
Next payment date:	21/06/2019			
Asset collection period:	01/04/2019	until	30/04/2019	
Interest Accrual Period:	23/04/2019	until	21/05/2019	Days accrued: 28
Note Payment Period:	23/04/2019	until	21/05/2019	

Poolinformation at Cut Off Date

	Number of Contracts	Outstanding Discounted Principal Balance	Outstanding Nominal Balance
Outstanding Pool	86.320	1.000.002.231,57	1.029.405.033,97 €
Repurchased Loan Contracts	0	0	0,00 €

Credit Type	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
Auto Credit	12,93%	88.987.892,58	8,90%
Classic Credit	87,07%	911.014.338,99	91,10%
Total	100,00%	1.000.002.231,57 €	100,00%

Type of Car	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
New	83,06%	824.396.601,44	82,44%
Used	16,94%	175.605.630,13	17,56%
Total	100,00%	1.000.002.231,57 €	100,00%

Transaction Events, Trigger & Rating Overview

Clean-Up Call Condition

Current Outstanding Discounted Portfolio	Min. Outstanding Discounted Portfolio
62,48%	10,00%

Repurchase of Receivables

	Number of contracts	Outstanding Discounted Balance	Re-Purchase Price
Current Period	-	-	-
Previous Periods	-	-	-
Total	-	-	-

If a repurchase of receivables occurred, it would only result from non-eligibility as of the respective Cut Off Date (which has been discovered at a later stage).

Credit Enhancement Increase Condition

Cumulative Gross Loss Ratio

0,14860%

Targeted Overcollateralisation Percentage

	Class A	Class B
Initial OC @ Poolcut	11,20%	8,60%
Current OC Level	18,11%	13,95%
Current Target OC	21,00%	14,50%
Regular Target OC	21,00%	14,50%
Level 1 Target OC	25,00%	18,00%
Level 2 Target OC	100,00%	100,00%

OC = Asset Overcollateralisation

Level 1 Credit Enhancement Increase Condition -

Cumulative Gross Loss Ratio exceeds (i) 1.8% on any Payment Date prior to or during May 2019 (inclusive); or (ii) 4.00% for any Payment Date after May 2019 and until that for February 2020 (inclusive)

no

Level 2 Credit Enhancement Increase Condition -

Cumulative Gross Loss Ratio exceeds 8.0% for any Payment Date

no

Transaction Party Replacements

Capacity of Transaction Party	Date of Replacement	Reason for Replacement	Replaced Party	Replaced by

Rating Information on relevant Transaction Parties

Account Bank:

BNP Paribas Securities Services

Current Rating

Minimum required Rating

(if no short term Rating available, the higher long term rating is applicable)

Fitch			DBRS			Moody's			S&P		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
						Aa3	P-1	Stable	A	A-1	Stable
						A2	P-1		A	A-1	
									Required Rating:		
									fulfilled		

Paying Agent

BNP Paribas Securities Services

Current Rating

Minimum required Rating

(if no short term Rating available, the higher long term rating is applicable)

Fitch			DBRS			Moody's			S&P		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
						Aa3	P-1	Stable	A	A-1	Stable
						A2	P-1		A	A-1	
									Required Rating:		
									fulfilled		

Swap Counterparty:

ING Bank N.V.

Current Rating

Minimum required Rating

(if no short term Rating available, the higher long term rating is applicable)

Fitch			S&P			Moody's			S&P		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
			A+	A-1	Stable	Aa3	P-1	Stable			
If the Swap Counterparty does not have the Swap Counterparty Required Rating or the rating is withdrawn for any reason, it shall:									Required Rating:		
(i) posts an amount of collateral (in the form of cash and/or securities) as calculated in accordance with the Credit support Annex to each Swap Agreement; or (ii) obtains a guarantee from an institution with a Swap Counterparty Required Rating; or (iii) assigns its rights and obligations under the Swap Agreement to a successor Swap Counterparty with a Swap Counterparty Required Rating; or (iv) takes any other action that will allow it to maintain the rating of the Notes or to restore the rating of the Notes to the level it would have been at immediately prior to such downgrade.									fulfilled		
If none of the measures is taken within a given timespan, the Issuer may enter into new arrangements at its own initiative with another Swap Bank.											

Servicer:

Volkswagen Finance S.A.

Current Rating

Minimum required Rating

							n.a.	n.a.	n.a.	n.a.	n.a.
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Deal Overview: Counterparties

Joint Lead Managers:	ING Bank N.V. Bijlmerplein 888 1102 MG, Amsterdam The Netherlands	DZ BANK AG DEUTSCHE ZENTRAL Platz der Republik 60325 Frankfurt am Main Germany
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Management company (Sociedad Gestora):	Titulización de Activos, S.G.F.T., S.A. Calle Orense nº 69 28020 Madrid Spain phone: +34 91 702 0808 driver@tda-sqft.com
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Servicer:	Volkswagen Finance E.F.C. Avd de Bruselas 34 28108 Alcobendas (Madrid) AbsOperations.Spain@vwfs.com	Clearing Systems:	IBERCLEAR Plaza de la Lealtad 1 28014 Madrid Spain phone: +34 91 709 5000 iberclear@iberclear.es
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Paying Agent:	BNP Paribas Securities Services , Sucursal en España Calle Ribera del Loira, 28 28042 Madrid Spain	Account Bank:	BNP Paribas Securities Services , Sucursal en España Calle Ribera del Loira, 28 28042 Madrid Spain
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Rating Agencies:	Moody's Principe de Vergara, 131 28002 Madrid Spain	S&P 20 Canada Square Canary Wharf, London United Kingdom
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Swap Counterparty:	ING Bank N.V. Bijlmerplein 888 1102 MG, Amsterdam The Netherlands
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Information regarding the Notes I

Rating Details:

Rating at Issue Date	Class A	Class B
Moody´s	Aa2	A2
S&P	AA+	AA-

Current Rating	Class A	Class B
Moody´s	Aa1	A2
S&P	AAA	AA-

Information on Notes	Class A	Class B
Final Maturity Date	21/12/2028	21/12/2028
Scheduled Repayment Date:	21/10/2025	21/10/2025
ISIN:	ES0305319008	ES0305319016
Common Code:	175957723	175958193
Nominal Amount:	100.000,00 €	100.000,00 €

Information on Interest	Class A	Class B
Spread/Margin:	40 pbs	54 pbs
Index Rate:	1-Month Euribor	1-Month Euribor
Fixed/ Floating:	Floating	Floating
Current Coupon:	1-Month Euribor + 40 pbs	1-Month Euribor + 54 pbs
Day Count Convention	Actual/360	Actual/360

Clean-Up Call

Volkswagen Finance will have the right at its option to exercise a Clean-Up Call and to repurchase the Loan Receivables from Driver España One at any time when the sum of the Discounted Principal Balance for all loan contracts is less than 10 per cent. of the sum of the Discounted Principal Balance for all Loan contracts as of the Cut Off Date, provided that all payment obligations under the Notes will be thereby fulfilled.

Information regarding the Notes II

Monthly Period:	April		
Payment Date:	21/05/2019		
Interest Accrual Period (from/until):	23/04/2019	21/05/2019	
Days Accrued:	28		
Base Interest Rate (1-Month Euribor):	-0,367%		
	EUR		
Day Count Convention:	30/360		

Interest Payments		Class A	Class B
Total Interest Amount of the Reporting Period		13.764,00 €	3.499,60 €
Gross Paid interest:		13.764,00 €	3.499,60 €
Unpaid Interest:			
Unpaid interest of the Reporting Period:		- €	- €
Cumulative unpaid interest:		- €	- €

Principal Payment		Class A	Class B
Note Balance (Cut Off Date):		888.000.000,00 €	26.000.000,00 €
Note Balance (Beginning of Period):		536.135.772,00 €	26.000.000,00 €
Unallocated Redemption Amount from Previous Period:	71,30 €		
Available Redemption Amount Reporting Period:	24.496.800,24 €		
Total Available Redemption Amount:	24.496.871,54 €		
Redemption Amount per Class:		24.496.812,00 €	0,00 €
Unallocated Redemption Amount per note class from current period::		59,54 €	0,00 €
Note Balance (End of Period):		511.638.960,00	26.000.000,00
Note Factor (End of Period):		57,62%	100,00%

Overcollateralisation		Class A	Class B
Initial OC Percentage at Poolcut		11,2023%	8,6023%
Current OC Percentage		18,1096%	13,9482%

Credit Enhancement

Credit Enhancement as of Cut Off Date

	Outstanding Discounted Principal Balance (%)	Value
Class B Note*	2,60%	26.000.000,00 €
Subordinated Loan	5,10%	51.002.231,57 €
Overcollateralization	3,50%	35.000.000,00 €
Cash Collateral Account	1,30%	13.000.000,00 €
*for subordination to class A note		

Cash Collateral Account (CCA)	in EUR	in % of Outstanding Discounted Balance as of	
Initial Balance at Poolcut	13.000.000,00 €	1,30%	Poolcut
Targeted Balance (Floor)	11.000.000,00 €	1,10%	Poolcut
Balance as of the Beginning of the Period	11.000.000,00 €	1,10%	BoPeriod
Payment from CCA/ Payment to CCA	0,00 €	-	-
Balance as of the End of the Period	11.000.000,00 €	1,76%	EoPeriod

Calculation of Credit Enhancement:

The Class B Notes benefit from the Subordinated Loan, the Overcollateralisation and the Cash Collateral Account.

- The transaction starts with sequential amortisation and therefore initially only the Class A Notes will receive principal payments
- The transaction switches into pro rata amortisation once an overcollateralisation percentage (i.e. credit enhancement excluding cash collateral) of OC-Percentage for the Class A Notes and OC-Percentage for the Class B Notes has been reached
- The amortisation will revert to sequential in case the total amount of notes outstanding falls below 10% of the initial notes outstanding

Set off Risk

No set off risk is applicable in this transaction.

Swap/ Waterfall

Amortising Interest Rate Swap	Class A	Class B
Initial Principal	536.135.772,00 €	26.000.000,00 €
Underlying Principal for Reporting Period	536.135.772,00 €	26.000.000,00 €
<i>Paying Leg</i>	Fix Interest Rate	
<i>Receiving Leg</i>	Floating Interest Rate	
Net Swap payments/ Receipts	- 132.827,64 €	- 8.405,22 €

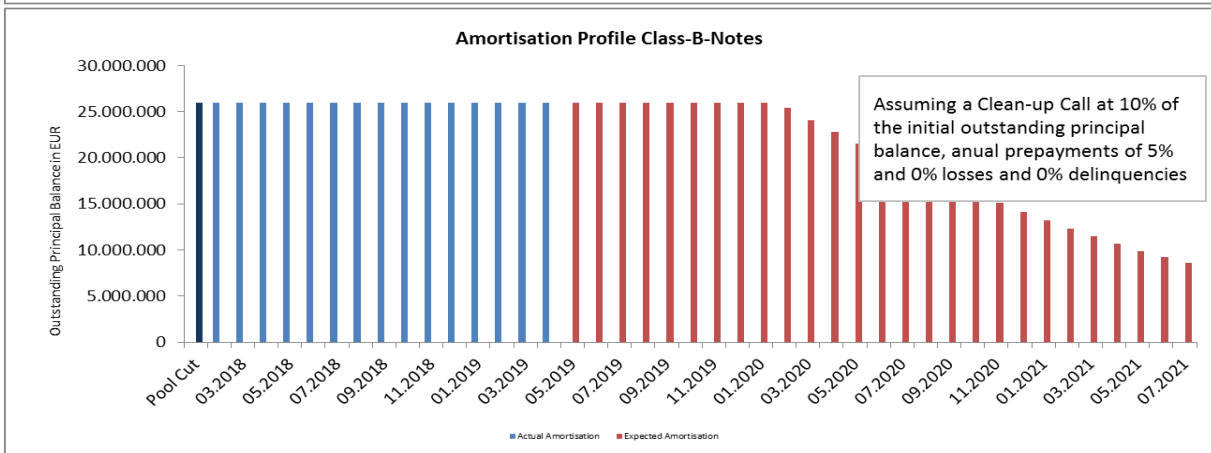
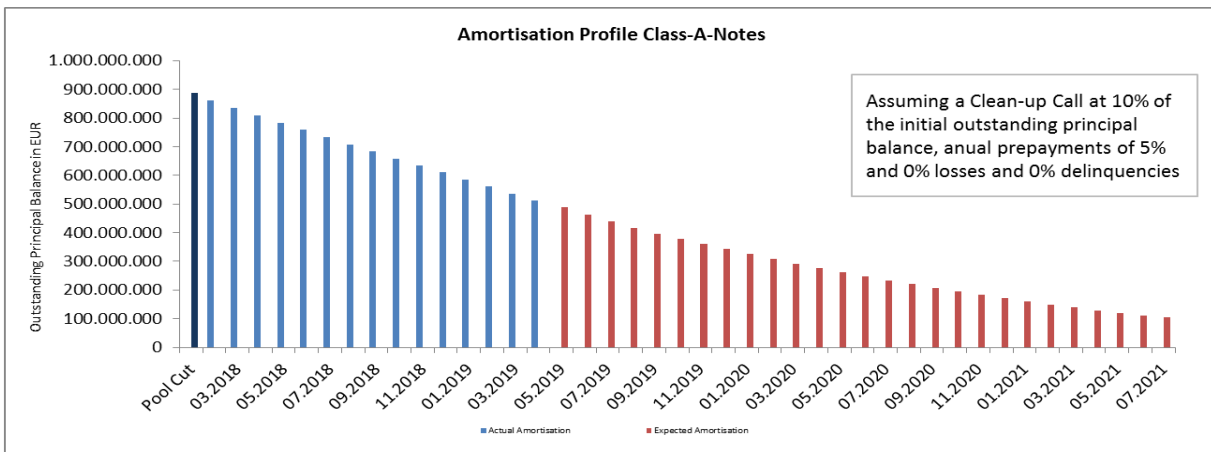
Waterfall

		Payment	Remaining Amount
Remaining Balance from Previous Period		71,30 €	
Available Distribution Amount	plus	25.223.471,15 €	25.223.542,45 €
Fees	less	568.174,45 €	24.655.368,00 €
Net Swap Payments Class A	less	132.827,64 €	24.522.540,36 €
Net Swap Payments Class B	less	8.405,22 €	24.514.135,14 €
Interest Class A	less	13.764,00 €	24.500.371,14 €
Interest Class B	less	3.499,60 €	24.496.871,54 €
Payment to Cash Collateral Account	less	- €	24.496.871,54 €
Redemption Class A	less	24.496.812,00 €	59,54 €
Redemption Class B	less	- €	59,54 €
Remaining Amount Due to Rounding	less	59,54 €	- €
Other Payments to Swap Counterparties	less	- €	- €
Interest Subordinated Loan	less	- €	- €
Redemption Subordinated Loan	less	- €	- €
Payment to Subordinated Lender or VW Finance	less	- €	- €
Payment from Cash Collateral Account		- €	- €
Interest Subordinated Loan	less	- €	- €
Redemption Subordinated Loan	less	- €	- €
Payment to Subordinated Lender or VW Finance	less	- €	- €

Run Out Schedule

At the End of Previous Reporting Period 31/03/2019				At the end of Reporting Period 30/04/2019			
Payment Period	ABS Remaining Depreciation	ABS Remaining Interest	ABS Remaining Instalments	Payment Period	ABS Remaining Depreciation	ABS Remaining Interest	ABS Remaining Instalments
Arrears	1.445.616,29 €	20.200,29 €	1.465.816,58 €	Arrears	1.539.387,71 €	20.349,87 €	1.559.737,58 €
04/2019	22.808.738,65 €	769.237,71 €	23.577.976,36 €				
05/2019	22.643.153,13 €	742.153,92 €	23.385.307,05 €	05/2019	22.582.594,32 €	740.106,44 €	23.322.700,76 €
06/2019	22.526.728,43 €	715.263,93 €	23.241.992,36 €	06/2019	22.466.454,42 €	713.288,39 €	23.179.742,81 €
07/2019	22.354.749,36 €	688.512,48 €	23.043.261,84 €	07/2019	22.296.148,37 €	686.608,57 €	22.982.756,94 €
08/2019	22.172.066,16 €	661.968,00 €	22.834.034,16 €	08/2019	22.113.250,41 €	660.133,58 €	22.773.383,99 €
09/2019	22.039.583,96 €	635.637,49 €	22.675.221,45 €	09/2019	21.981.557,40 €	633.873,01 €	22.615.430,41 €
10/2019	21.855.161,49 €	609.468,29 €	22.464.629,78 €	10/2019	21.796.896,73 €	607.770,76 €	22.404.667,49 €
11/2019	21.607.679,39 €	583.510,74 €	22.191.190,13 €	11/2019	21.550.580,04 €	581.884,28 €	22.132.464,32 €
12/2019	21.189.971,12 €	557.852,26 €	21.747.823,38 €	12/2019	21.134.689,49 €	556.293,70 €	21.690.983,19 €
01/2020	20.708.902,27 €	532.688,67 €	21.241.590,94 €	01/2020	20.654.439,61 €	531.195,68 €	21.185.635,29 €
02/2020	20.321.118,96 €	508.098,26 €	20.829.217,22 €	02/2020	20.267.616,81 €	506.669,92 €	20.774.286,73 €
03/2020	19.919.824,96 €	483.968,31 €	20.403.793,27 €	03/2020	19.868.381,17 €	482.603,57 €	20.350.984,74 €
04/2020	19.283.904,59 €	460.312,29 €	19.744.216,88 €	04/2020	19.240.029,64 €	459.008,58 €	19.699.038,22 €
05/2020	18.590.820,77 €	437.413,26 €	19.028.234,03 €	05/2020	18.548.324,21 €	436.161,64 €	18.984.485,85 €
06/2020	18.017.305,80 €	415.338,92 €	18.432.644,72 €	06/2020	17.974.789,87 €	414.137,78 €	18.388.927,65 €
07/2020	17.340.521,22 €	393.941,28 €	17.734.462,50 €	07/2020	17.299.134,46 €	392.790,69 €	17.691.925,15 €
08/2020	16.645.682,74 €	373.351,34 €	17.019.034,08 €	08/2020	16.604.869,27 €	372.249,87 €	16.977.119,14 €
09/2020	16.199.179,44 €	353.585,91 €	16.552.765,35 €	09/2020	16.160.469,56 €	352.532,88 €	16.513.002,44 €
10/2020	15.621.201,83 €	334.349,27 €	15.955.551,10 €	10/2020	15.582.703,77 €	333.342,18 €	15.916.045,95 €
11/2020	15.088.622,25 €	315.797,98 €	15.384.420,23 €	11/2020	15.030.469,87 €	314.836,58 €	15.345.306,45 €
12/2020	14.744.407,82 €	297.900,87 €	15.042.308,69 €	12/2020	14.709.521,17 €	296.984,81 €	15.006.505,98 €
01/2021	14.430.371,10 €	280.391,71 €	14.710.762,81 €	01/2021	14.396.394,74 €	279.517,10 €	14.675.911,84 €
02/2021	14.165.716,54 €	263.252,89 €	14.428.969,43 €	02/2021	14.132.846,67 €	262.418,63 €	14.395.265,30 €
03/2021	13.801.205,93 €	246.433,44 €	14.047.639,37 €	03/2021	13.770.070,94 €	245.638,23 €	14.015.709,17 €
04/2021	13.007.159,98 €	230.046,08 €	13.237.206,06 €	04/2021	12.979.105,26 €	229.287,82 €	13.208.393,08 €
05/2021	12.086.510,61 €	214.599,50 €	12.301.110,11 €	05/2021	12.059.507,75 €	213.874,56 €	12.273.382,31 €
06/2021	11.285.017,43 €	200.245,55 €	11.485.262,98 €	06/2021	11.258.651,82 €	199.552,66 €	11.458.204,48 €
07/2021	10.222.212,02 €	186.844,28 €	10.409.056,30 €	07/2021	10.196.443,88 €	186.182,78 €	10.382.626,66 €
08/2021	9.198.810,03 €	174.705,78 €	9.373.515,81 €	08/2021	9.173.333,74 €	174.074,83 €	9.347.408,57 €
09/2021	8.496.467,79 €	163.781,31 €	8.660.249,10 €	09/2021	8.470.670,07 €	163.180,61 €	8.633.850,68 €
10/2021	7.588.197,28 €	153.692,87 €	7.741.890,15 €	10/2021	7.562.032,61 €	153.122,79 €	7.715.155,40 €
11/2021	6.814.157,90 €	144.681,51 €	6.958.839,41 €	11/2021	6.788.973,50 €	144.142,56 €	6.933.116,06 €
12/2021	6.684.784,19 €	136.590,48 €	6.821.374,67 €	12/2021	6.659.569,91 €	136.081,41 €	6.795.651,32 €
01/2022	6.534.962,86 €	128.651,97 €	6.663.614,83 €	01/2022	6.509.903,66 €	128.172,78 €	6.638.076,44 €
02/2022	6.416.871,78 €	120.891,20 €	6.537.762,98 €	02/2022	6.392.298,45 €	120.441,82 €	6.512.740,27 €
03/2022	6.287.215,78 €	113.271,18 €	6.400.486,96 €	03/2022	6.263.728,61 €	112.850,97 €	6.376.579,58 €
04/2022	6.023.954,79 €	105.805,63 €	6.129.760,42 €	04/2022	6.002.310,74 €	105.413,26 €	6.107.724,00 €
05/2022	5.688.964,84 €	98.652,33 €	5.787.617,17 €	05/2022	5.668.623,13 €	98.285,67 €	5.766.908,80 €
06/2022	5.372.571,01 €	91.896,72 €	5.464.467,73 €	06/2022	5.352.205,13 €	91.554,23 €	5.443.759,36 €
07/2022	4.961.446,63 €	85.516,49 €	5.046.963,12 €	07/2022	4.941.309,19 €	85.198,16 €	5.026.507,35 €
08/2022	4.525.110,50 €	79.625,25 €	4.604.735,75 €	08/2022	4.505.977,08 €	79.330,87 €	4.585.307,95 €
09/2022	4.268.326,32 €	74.251,79 €	4.342.578,11 €	09/2022	4.249.364,02 €	73.980,06 €	4.323.344,08 €
10/2022	3.900.918,50 €	69.183,25 €	3.970.101,75 €	10/2022	3.882.244,73 €	68.934,08 €	3.951.178,81 €
11/2022	3.558.458,98 €	64.551,55 €	3.623.010,53 €	11/2022	3.540.536,52 €	64.324,61 €	3.604.861,13 €
12/2022	3.481.122,53 €	60.325,30 €	3.541.447,83 €	12/2022	3.463.717,19 €	60.119,62 €	3.523.836,81 €
01/2023	3.391.798,68 €	56.191,28 €	3.447.989,96 €	01/2023	3.375.639,95 €	56.006,26 €	3.431.646,21 €
02/2023	3.321.663,88 €	52.163,75 €	3.373.827,63 €	02/2023	3.306.361,98 €	51.997,93 €	3.358.359,91 €
03/2023	3.248.164,75 €	48.219,00 €	3.296.383,75 €	03/2023	3.233.625,97 €	48.071,31 €	3.281.697,28 €
04/2023	3.101.973,25 €	44.362,14 €	3.146.335,39 €	04/2023	3.091.450,82 €	44.231,77 €	3.135.682,59 €
Subtotal	614.969.076,51 €	14.579.373,70 €	629.548.450,21 €	Subtotal	590.629.206,36 €	13.768.810,16 €	604.398.016,52 €
> 04/2023	34.255.253,61 €	379.191,96 €	34.634.445,56 €	> 04/2023	34.155.971,34 €	378.321,94 €	34.534.293,29 €
Total	649.224.330,12 €	14.958.565,66 €	664.182.895,76 €	Total	624.785.177,70 €	14.147.132,10 €	638.932.309,81 €

Amortisation Profile



Defaults/ Performance Trigger

Cumulative Gross Losses

	Number of Contracts	Defaults - Discounted principal balance
Begin of Period	93	1.346.313,89
Defaults	12	140.003,41
End of Period	105	1.486.317,30

Cumulative Gross Loss Ratio

Cumulative Defaults as percentage of Discounted Principal Balance at Pool cut Date (€)	0,1486%
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Performance Triggers

A Targeted Note Balance was implemented to assure on a monthly basis that no cash is paid to lower steps in the waterfall unless there is sufficient overcollateralization to support the notes.

The performance trigger in form of a credit enhancement increase condition will be activated when the cumulative Gross Loss Ratio exceeds the defined limits. In this case the overcollateralization will be increased accordingly.

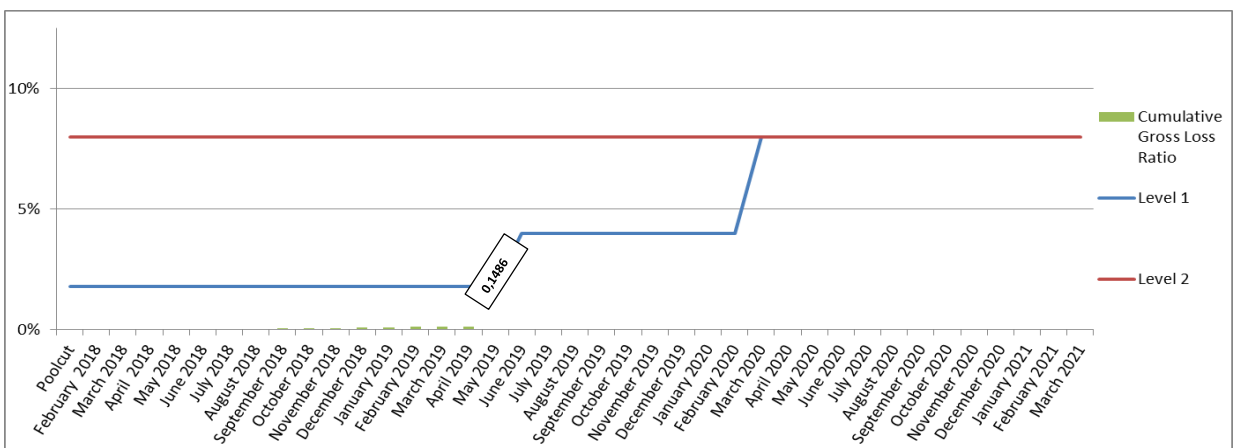
	OC-Percentage	OC-Percentage
	Class A Notes	Class B Notes
Until a Credit Enhancement Increase condition is in place	21,00%	14,50%
Level I Credit Enhancement Increase condition is in place	25,00%	18,00%
Level II Credit Enhancement Increase condition is in place	100,00%	100,00%

Performance Trigger

Levels	Credit Enhancement increase condition	Credit Enhancement increase condition in place?
Level 1	Cumulative Gross Loss Ratio exceeds (i) 1.8% on any Payment Date prior to or during May 2019 (included); or (ii) 4.00% for any Payment Date after May 2019 and until that for February 2020(inclusive)	No
Level 2	Cumulative Gross Loss Ratio exceeds 8.0% for any Payment Date	No

Performance Pool vis-a-vis Triggers

Cumulated Gross loss



Overview Outstanding Contracts
Development of Pool within Reporting Period

	Number of contracts	Adjustments	Outstanding Nominal Balance
Begin of Period			664.182.895,76 €
End of Period			638.932.309,81 €
Periodic reduction of Nominal		25.250.585,95 €	25.250.585,95 €
Excess provision at pool cut		0,00 €	
Adjustment due to outdated arrears		0,00 €	
Cancelled interest in prepayments		-42.869,43 €	
Fees for prolongation		431,41 €	
Write Off / Write Down	1	-3,11 €	
Recoveries after Write Off		0,00 €	
Cancellation fees		13.226,81 €	
Interest in arrears		2.099,52 €	
Net Swaps		0,00 €	
Available Distribution Amount		25.223.471,15 €	

Status of Contracts

Status	Pool Balance at Poolcut		Credit Type				Vehicle Status			
	Number of Contracts	Outstanding Discounted Principal Balance	Auto Credit		Classic Credit		New		Used	
			Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
Current	86.320	1.000.002.231,57 €	11.160	88.987.892,58 €	75.160	911.014.338,99 €	71.700	824.396.601,44 €	14.620	175.605.630,13 €
Delinquent	0	- €	0	- €	0	- €	0	- €	0	- €
Defaulted	0	- €	0	- €	0	- €	0	- €	0	- €
Partial Prepayment	0	- €	0	- €	0	- €	0	- €	0	- €
End of Term	0	- €	0	- €	0	- €	0	- €	0	- €
Write Off	0	- €	0	- €	0	- €	0	- €	0	- €
Full Prepayment	0	- €	0	- €	0	- €	0	- €	0	- €
Repurchase	0	- €	0	- €	0	- €	0	- €	0	- €
Total	86.320	1.000.002.231,57 €	11.160	88.987.892,58 €	75.160	911.014.338,99 €	71.700	824.396.601,44 €	14.620	175.605.630,13 €

Status	Pool Balance at the End of Period		Credit Type				Vehicle Status			
	Number of Contracts (End of Period)	Outstanding Discounted Principal Balance (End of Period)	Auto Credit		Classic Credit		New		Used	
			Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
Current	79.902	616.094.304,98 €	9.964	48.135.292,86 €	69.938	567.959.012,12 €	66.389	503.588.891,61 €	13.513	112.505.413,37 €
Delinquent	648	7.334.749,33 €	98	624.561,89 €	550	6.710.187,44 €	513	5.818.131,77 €	135	1.516.617,56 €
Defaulted	100	1.271.393,91 €	13	112.733,50 €	87	1.158.660,41 €	81	1.081.789,90 €	19	189.604,01 €
Partial Prepayment	19	84.729,48 €	2	9.554,46 €	17	75.175,02 €	16	71.095,86 €	3	13.633,62 €
End of Term	3.586	0,00 €	765	0,00 €	2.821	0,00 €	3.102	- €	484	- €
Write Off	2	0,00 €	0	0,00 €	2	0,00 €	2	- €	0	- €
Full Prepayment	2.063	0,00 €	318	0,00 €	1.745	0,00 €	1.597	- €	466	- €
Repurchase	0	0,00 €	0	0,00 €	0	0,00 €	0	- €	0	- €
Total	86.320	624.785.177,70 €	11.160	48.882.142,71 €	75.160	575.903.034,99 €	71.700	510.559.909,14 €	14.620	114.225.268,56 €

Information on the retention of net economic interest
Retention Amount at Poolcut

Type of Asset	Number of Loans	Percentage of Loans (%)	Outstanding Nominal Balance	Percentage of Balance (%)
Portfolio sold to Fund	86.320	94,94%	1.029.405.033,97 €	95,00%
Retention of Volkswagen Finance	4.598	5,06%	54.189.288,02 €	5,00%
Total	90.918	100,00%	1.083.594.321,99 €	100,00%

Retention Amounts		
Minimum Retention	51.470.251,70 €	5,00%
Actual Retention	54.189.288,02 €	5,00%

Retention Amount End of Period

Type of Asset	Number of Loans	Percentage of Loans (%)	Outstanding Nominal Balance	Percentage of Balance (%)
Portfolio sold to Fund	80.669	94,99%	638.932.309,81 €	95,02%
Retention of Volkswagen Finance	4.258	5,01%	33.458.954,24 €	4,98%
Total	84.927	100,00%	672.391.264,05 €	100,00%

Retention Amounts		
Minimum Retention	33.619.563,20 €	5,00%
Actual Retention	33.458.954,24 €	4,98%

In its capacity as originator and original lender, Volkswagen Finance, S.A. complies with the retention requirement of a material net economic interest in accordance with §122a CRD.

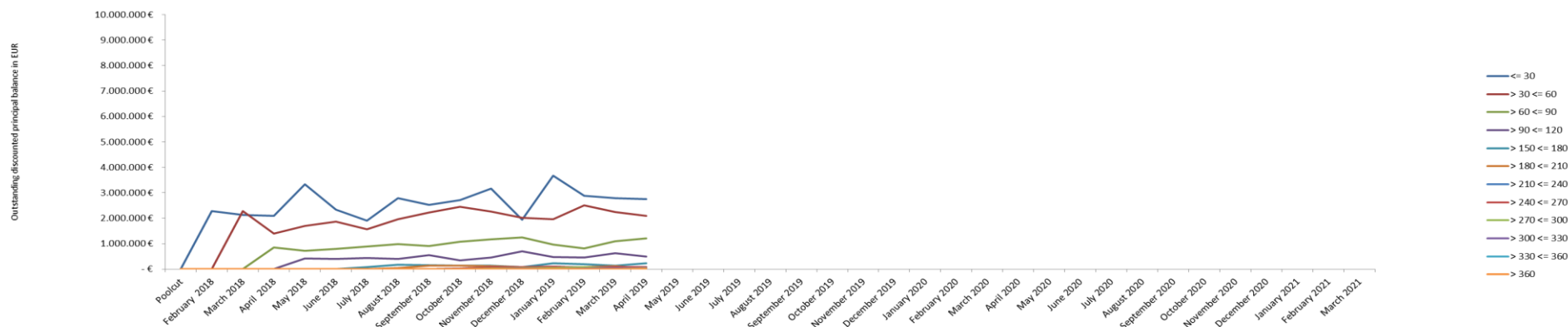
By adhering to option c) of the directive, Volkswagen Finance, S.A. will keep the exposures designated for retention on its balance sheet on an ongoing basis.

The latest end of month level of retention will be published on a monthly basis within the Investor Report.

Delinquent Contracts

Total Portfolio							Credit Type				Vehicle Status			
Days in Arrears	Number of Contracts	Number of Contracts (%)	Outstanding Discounted Principal Balance	Outstanding Discounted Principal Balance (%)	Outstanding Nominal Balance	Outstanding Nominal Balance (%)	Auto Credit		Classic Credit		New		Used	
							Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
> 1 <= 30	248	0,31%	2.749.532,47 €	0,44%	2.832.388,75 €	0,42%	40	229.951,60 €	208	2.519.580,87 €	197	2.143.746,10 €	51	605.786,37 €
> 30 <= 60	183	0,23%	2.093.188,82 €	0,34%	2.157.377,22 €	0,32%	25	155.271,66 €	158	1.937.917,16 €	145	1.682.783,73 €	38	410.405,09 €
> 60 <= 90	101	0,13%	1.209.935,47 €	0,19%	1.249.288,11 €	0,19%	10	61.185,35 €	91	1.148.750,12 €	79	967.268,28 €	22	242.667,19 €
> 90 <= 120	45	0,06%	498.876,87 €	0,08%	513.767,97 €	0,08%	12	98.394,10 €	33	400.482,77 €	36	400.990,38 €	9	97.886,49 €
> 120 <= 150	24	0,03%	279.188,95 €	0,04%	287.829,90 €	0,04%	5	39.875,50 €	19	239.313,45 €	21	245.663,88 €	3	33.525,07 €
> 150 <= 180	20	0,02%	231.064,72 €	0,04%	238.779,05 €	0,04%	4	22.520,65 €	16	208.544,07 €	17	203.917,63 €	3	27.147,09 €
Subtotal	621	0,78%	7.061.787,30 €	1,13%	7.279.431,00 €	1,09%	96	607.198,86 €	525	6.454.588,44 €	495	5.644.370,00 €	126	1.417.417,30 €
> 180 <= 210	5	0,01%	28.948,19 €	0,00%	29.518,78 €	0,00%	2	17.363,03 €	3	11.585,16 €	5	28.948,19 €	0	- €
> 210 <= 240	6	0,01%	82.933,29 €	0,01%	86.203,51 €	0,01%	0	- €	6	82.933,29 €	2	33.816,66 €	4	49.116,63 €
> 240 <= 270	6	0,01%	64.601,46 €	0,01%	66.882,11 €	0,01%	0	- €	6	64.601,46 €	5	57.796,66 €	1	6.804,80 €
> 270 <= 300	1	0,00%	6.545,07 €	0,00%	6.654,70 €	0,00%	0	- €	1	6.545,07 €	1	6.545,07 €	0	- €
> 300 <= 330	4	0,00%	26.190,67 €	0,00%	26.879,65 €	0,00%	0	- €	4	26.190,67 €	2	13.979,97 €	2	12.210,70 €
> 330 <= 360	3	0,00%	43.598,56 €	0,01%	45.003,91 €	0,01%	0	- €	3	43.598,56 €	1	12.530,43 €	2	31.068,13 €
> 360	2	0,00%	20.144,79 €	0,00%	20.795,61 €	0,00%	0	- €	2	20.144,79 €	2	20.144,79 €	0	- €
Subtotal	27	0,03%	272.962,03 €	0,03%	281.938,27 €	0,03%	2	17.363,03 €	25	255.599,00 €	18	173.761,77 €	9	99.200,26 €
Total	648	0,81%	7.334.749,33 €	1,16%	7.561.369,27 €	1,12%	98	624.561,89 €	550	6.710.187,44 €	513	5.818.131,77 €	135	1.516.617,56 €

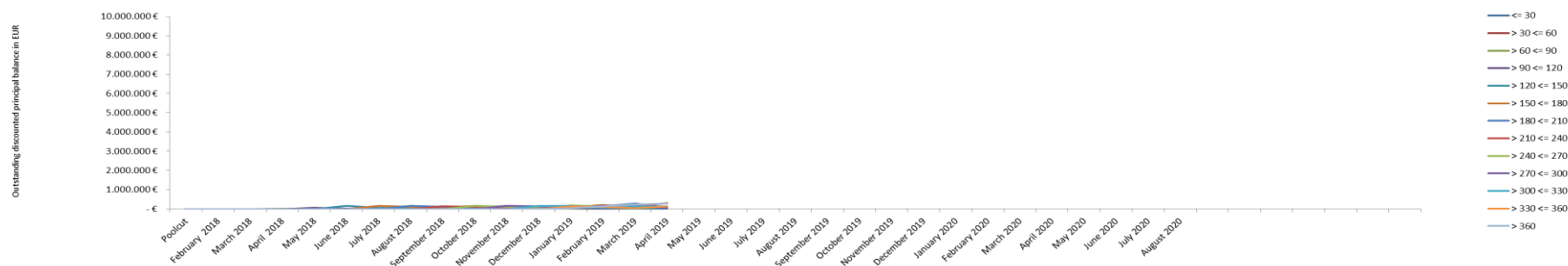
Performance Delinquencies



Defaulted Contracts

Defaulted Profile Total Portfolio							Credit Type				Vehicle Status			
Days in Arrears	Number of Contracts	Number of Contracts (%)	Outstanding Discounted Principal Balance	Outstanding Discounted Principal Balance (%)	Outstanding Nominal Balance	Outstanding Nominal Balance (%)	Auto Credit		Classic Credit		New		Used	
							Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
<= 30	1	0,00%	3.739,54 €	0,00%	3.743,54 €	0,00%	0	0,00 €	1	3.739,54 €	1	3.739,54 €	0	0,00 €
> 30 <= 60	1	0,00%	1.761,71 €	0,00%	1.761,85 €	0,00%	1	1.761,71 €	0	0,00 €	1	1.761,71 €	0	0,00 €
> 60 <= 90	3	0,00%	9.433,51 €	0,00%	9.437,78 €	0,00%	2	4.408,14 €	1	5.025,37 €	2	4.408,14 €	1	5.025,37 €
> 90 <= 120	1	0,00%	8.513,03 €	0,00%	8.520,11 €	0,00%	0	0,00 €	1	8.513,03 €	1	8.513,03 €	0	0,00 €
> 120 <= 150	4	0,00%	45.082,15 €	0,01%	45.280,22 €	0,01%	0	0,00 €	4	45.082,15 €	4	45.082,15 €	0	0,00 €
> 150 <= 180	7	0,01%	77.481,47 €	0,01%	77.941,77 €	0,01%	1	5.844,81 €	6	71.636,66 €	4	41.623,27 €	3	35.858,20 €
Subtotal	17	0,01%	148.011,41 €	0,02%	148.685,27 €	0,02%	4	12.014,66 €	13	133.996,75 €	13	105.127,34 €	4	40.883,57 €
> 180 <= 210	7	0,01%	92.450,87 €	0,01%	92.947,68 €	0,01%	0	0,00 €	7	92.450,87 €	5	71.275,16 €	2	21.175,71 €
> 210 <= 240	22	0,03%	311.183,45 €	0,05%	312.945,09 €	0,05%	3	32.998,96 €	19	278.184,49 €	19	280.391,73 €	3	30.791,72 €
> 240 <= 270	10	0,01%	115.711,69 €	0,02%	116.389,52 €	0,02%	2	14.808,44 €	8	100.903,25 €	6	66.841,65 €	4	48.870,04 €
> 270 <= 300	8	0,01%	71.766,13 €	0,01%	72.106,53 €	0,01%	1	3.614,10 €	7	68.152,03 €	8	71.766,13 €	0	0,00 €
> 300 <= 330	10	0,01%	124.134,66 €	0,02%	124.860,41 €	0,02%	1	16.425,72 €	9	107.708,94 €	8	117.192,21 €	2	6.942,45 €
> 330 <= 360	6	0,01%	142.151,92 €	0,02%	142.874,40 €	0,02%	0	0,00 €	6	142.151,92 €	5	132.359,38 €	1	9.792,54 €
> 360	20	0,02%	267.983,78 €	0,04%	269.580,15 €	0,04%	2	32.871,62 €	18	235.112,16 €	17	236.835,80 €	3	31.147,98 €
Subtotal	83	0,10%	1.125.382,50 €	0,17%	1.131.703,78 €	0,17%	9	100.718,84 €	74	1.024.663,66 €	68	976.662,06 €	15	148.720,44 €
Total	100	0,11%	1.271.393,91 €	0,19%	1.278.389,05 €	0,19%	13	112.733,50 €	87	1.158.660,41 €	81	1.081.789,90 €	19	189.604,01 €

Performance Defaults



Prepayments

Unscheduled Prepayments	Number of Contracts	Outstanding Discounted Balance as of the Beginning of the Period	Unscheduled Prepayments	Outstanding Discounted Balance as of the End of the Period
Full and Partial Prepayments	220	1.691.958,79 €	1.578.120,51 €	84.729,48 €
Full and Partial Prepayments with another status at the end of the month (*)	4	52.918,90 €	51.943,13 €	691,70 €
Total	224	1.744.877,69 €	1.630.063,64 €	85.421,18 €

Partial Prepayments

Credit type	Type of vehicle	Number of Contracts	Outstanding Discounted Balance as of the Beginning of the Period	Unscheduled Prepayments	Outstanding Discounted Balance as of the End of the Period
AutoCredit	New Car	2	13.589,90 €	3.543,32 €	9.554,46 €
	Used Car	0	0,00 €	0,00 €	0,00 €
	Subtotal AC	2	13.589,90 €	3.543,32 €	9.554,46 €
Classic Credit	New Car	14	170.894,84 €	105.288,70 €	61.541,40 €
	Used Car	3	20.325,14 €	6.023,69 €	13.633,62 €
	Subtotal CC	17	191.219,98 €	111.312,39 €	75.175,02 €
Total		19	204.809,88 €	114.855,71 €	84.729,48 €

Full Prepayments

Credit type	Type of vehicle	Number of Contracts	Outstanding Discounted Principal Balance	Unscheduled Prepayments	Outstanding Discounted Balance as of the End of the Period
AutoCredit	New Car	33	102.445,09 €	99.201,08 €	0,00 €
	Used Car	0	0,00 €	0,00 €	0,00 €
	Subtotal AC	33	102.445,09 €	99.201,08 €	0,00 €
Classic Credit	New Car	124	977.336,45 €	961.353,19 €	0,00 €
	Used Car	44	407.367,37 €	402.710,53 €	0,00 €
	Subtotal CC	168	1.384.703,82 €	1.364.063,72 €	0,00 €
Total		201	1.487.148,91 €	1.463.264,80 €	0,00 €

Full and Partial Prepayments

Credit type	Type of vehicle	Number of Contracts	Outstanding Discounted Balance as of the Beginning of the Period	Unscheduled Prepayments	Outstanding Discounted Balance as of the End of the Period
AutoCredit	New Car	35	116.034,99 €	102.744,40 €	9.554,46 €
	Used Car	0	0,00 €	0,00 €	0,00 €
	Subtotal AC	35	116.034,99 €	102.744,40 €	9.554,46 €
Classic Credit	New Car	138	1.148.231,29 €	1.066.641,89 €	61.541,40 €
	Used Car	47	427.692,51 €	408.734,22 €	13.633,62 €
	Subtotal CC	185	1.575.923,80 €	1.475.376,11 €	75.175,02 €
Total		220	1.691.958,79 €	1.578.120,51 €	84.729,48 €

(*) Contracts with unscheduled payment during the period but classified as delinquent, default or write off as of the end of the month.

Recovery Contracts
Recoveries - after Default before Write Off

Credit Type	Vehicle Status	Number of Contracts	Outstanding Nominal Balance at Day of Default	Total Recoveries	Total Write Down	Outstanding Nominal Balance End of Reporting Period
AutoCredit	New	13	139.746,20 €	26.695,95 €	0,00 €	113.050,25 €
	Used	0	0,00 €	0,00 €	0,00 €	0,00 €
	Subtotal AC	13	139.746,20 €	26.695,95 €	0,00 €	113.050,25 €
Classic Credit	New	68	1.124.028,38 €	148.034,84 €	0,00 €	975.993,54 €
	Used	19	240.071,84 €	49.648,09 €	0,00 €	190.423,75 €
	Subtotal CC	87	1.364.100,22 €	197.682,93 €	0,00 €	1.166.417,29 €
Total		100	1.503.846,42 €	224.378,88 €	0,00 €	1.279.467,54 €

Recoveries - after Write Off **

Credit Type	Vehicle Status	Number of Contracts	Outstanding Nominal Balance at Day of Write Off	Total Recoveries	Total Write Down	Outstanding Nominal Balance End of Reporting Period
AutoCredit	New	0	0,00 €	0,00 €	0,00 €	0,00 €
	Used	0	0,00 €	0,00 €	0,00 €	0,00 €
	Subtotal AC	0	0,00 €	0,00 €	0,00 €	0,00 €
Classic Credit	New	2	3.386,33 €	0,00 €	0,00 €	3.386,33 €
	Used	0	0,00 €	0,00 €	0,00 €	0,00 €
	Subtotal AC	2	3.386,33 €	0,00 €	0,00 €	3.386,33 €
Total		2	3.386,33 €	0,00 €	0,00 €	3.386,33 €

Classification by end of term & defaulted write off:
Recoveries - after Write Off (contracts previously defaulted) **

Credit Type	Vehicle Status	Number of Contracts	Outstanding Nominal Balance at Day of Write Off	Total Recoveries	Total Write Down	Outstanding Nominal Balance End of Reporting Period
AutoCredit	New	0	0,00 €	0,00 €	0,00 €	0,00 €
	Used	0	0,00 €	0,00 €	0,00 €	0,00 €
	Subtotal AC	0	0,00 €	0,00 €	0,00 €	0,00 €
Classic Credit	New	1	2.463,13 €	0,00 €	0,00 €	2.463,13 €
	Used	0	0,00 €	0,00 €	0,00 €	0,00 €
	Subtotal CC	1	2.463,13 €	0,00 €	0,00 €	2.463,13 €
Total		1	2.463,13 €	0,00 €	0,00 €	2.463,13 €

Recoveries - after Write Off (contracts directly written off) **

Credit Type	Vehicle Status	Number of Contracts	Outstanding Nominal Balance at Day of Write Off	Total Recoveries	Total Write Down	Outstanding Nominal Balance End of Reporting Period
AutoCredit	New	0	0,00 €	0,00 €	0,00 €	0,00 €
	Used	0	0,00 €	0,00 €	0,00 €	0,00 €
	Subtotal AC	0	0,00 €	0,00 €	0,00 €	0,00 €
Classic Credit	New	1	923,20 €	0,00 €	0,00 €	923,20 €
	Used	0	0,00 €	0,00 €	0,00 €	0,00 €
	Subtotal CC	1	923,20 €	0,00 €	0,00 €	923,20 €
Total		1	923,20 €	0,00 €	0,00 €	923,20 €

** This table exclusively covers contracts with the Status Write off

Poolinformation I. - Down Payments

Down Payments Total Portfolio						Credit Type						Vehicle Status					
Down Payment	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Down Payment/ Purchase Price in %	Auto Credit			Classic Credit			New			Used		
						Number of Contracts	Outstanding Discounted Principal Balance	Downpayment / Purchase Price %	Number of Contracts	Outstanding Discounted Principal Balance	Downpayment / Purchase Price %	Number of Contracts	Outstanding Discounted Principal Balance	Downpayment / Purchase Price %	Number of Contracts	Outstanding Discounted Principal Balance	Downpayment / Purchase Price %
No downpayment	3.112	3,86%	34.832.431,11 €	5,89%	0,00%	284	1.653.126,09 €	0,00%	2.828	33.179.305,02 €	0,00%	2.478	27.733.491,98 €	0,00%	633	7.098.939,13 €	0,00%
0,01 - 1.000,00	5.428	6,73%	51.639.082,70 €	8,27%	4,37%	445	2.348.372,90 €	4,11%	4.983	49.290.709,80 €	4,40%	4.255	39.427.852,87 €	4,33%	1.170	12.211.230,19 €	4,53%
1.000,01 - 2.000,00	6.508	8,07%	56.929.326,02 €	9,11%	11,14%	705	3.447.010,06 €	9,89%	5.803	53.482.315,06 €	11,33%	4.754	41.683.070,42 €	10,99%	1.754	15.246.255,60 €	11,59%
2.000,01 - 3.000,00	6.822	8,46%	56.754.393,91 €	9,08%	16,69%	1.116	5.319.625,35 €	14,97%	5.706	51.434.768,56 €	17,09%	5.528	45.159.257,07 €	16,69%	1.294	11.595.136,84 €	16,68%
3.000,01 - 4.000,00	6.365	7,89%	50.150.200,98 €	8,03%	21,35%	1.088	4.930.059,73 €	18,63%	5.267	45.220.141,25 €	21,98%	5.245	40.375.843,76 €	21,32%	1.120	9.774.357,22 €	21,48%
4.000,01 - 5.000,00	5.842	7,24%	46.637.543,52 €	7,46%	25,07%	1.022	5.222.228,74 €	21,16%	4.820	41.415.314,78 €	26,12%	4.813	37.793.877,55 €	24,88%	1.029	8.843.666,17 €	26,02%
5.000,01 - 6.000,00	5.378	6,67%	41.978.401,17 €	6,72%	28,77%	984	4.842.788,71 €	24,18%	4.394	37.135.612,46 €	30,08%	4.424	34.065.778,10 €	28,48%	954	7.912.623,07 €	30,19%
6.000,01 - 7.000,00	4.569	5,66%	34.374.451,93 €	5,50%	32,36%	747	3.537.425,93 €	27,23%	3.822	30.837.026,00 €	33,63%	3.842	28.857.694,95 €	32,07%	727	5.516.756,98 €	34,00%
7.000,01 - 8.000,00	4.221	5,23%	30.674.296,19 €	4,91%	35,38%	704	3.327.125,80 €	29,24%	3.517	27.347.172,39 €	36,85%	3.564	25.821.921,62 €	35,01%	657	4.852.376,37 €	37,51%
8.000,01 - 9.000,00	3.674	4,55%	25.277.829,20 €	4,05%	38,52%	509	2.283.459,14 €	32,05%	3.165	22.964.370,65 €	40,33%	3.057	21.140.145,01 €	38,52%	617	4.137.694,19 €	41,02%
9.000,01 - 10.000,00	3.892	4,82%	28.306.823,96 €	4,53%	40,08%	687	3.430.990,04 €	32,41%	3.205	24.875.833,92 €	42,27%	3.317	23.970.613,49 €	39,72%	575	4.338.210,49 €	42,33%
10.000,01 - 11.000,00	2.982	3,70%	21.437.073,01 €	3,43%	43,78%	319	1.429.758,04 €	36,23%	2.663	20.007.314,97 €	44,90%	2.559	18.263.002,08 €	43,63%	423	3.174.070,93 €	44,67%
11.000,01 - 12.000,00	2.939	3,64%	20.778.622,60 €	3,33%	45,60%	340	1.786.648,85 €	35,62%	2.599	18.992.173,75 €	47,36%	2.533	17.657.475,37 €	45,51%	406	3.121.347,23 €	46,16%
12.000,01 - 13.000,00	2.572	3,19%	17.613.296,24 €	2,82%	48,66%	207	987.111,39 €	38,09%	2.365	16.626.174,85 €	49,88%	2.189	14.921.057,97 €	48,60%	393	2.692.229,27 €	49,01%
13.000,01 - 14.000,00	2.367	2,93%	16.183.197,14 €	2,59%	50,63%	186	804.764,73 €	40,50%	2.181	15.378.432,41 €	51,73%	2.059	14.003.124,75 €	50,98%	308	2.180.072,39 €	50,90%
14.000,01 - 15.000,00	2.299	2,85%	16.124.974,23 €	2,58%	51,08%	228	1.043.052,58 €	40,30%	2.071	15.081.921,65 €	52,66%	2.019	14.009.751,68 €	50,99%	280	2.115.222,56 €	51,79%
>15.000,00	11.899	14,90%	75.093.041,79 €	12,02%	61,86%	496	2.488.593,73 €	45,52%	11.203	72.604.448,06 €	62,81%	10.359	65.675.950,78 €	61,97%	1.340	9.417.091,01 €	61,02%
Total	80.668	100%	624.765.177,70 €	100%	-	10.077	48.892.142,71 €	-	70.592	576.503.034,33 €	-	66.999	510.523.909,14 €	-	13.670	114.225.265,56 €	-

Statistics	
Minimum Down Payment	0,01 €
Maximum Down Payment	100.422,31 €
Weighted Average Down Payment (Customers who did Down Payment)	7.746,05 €
Weighted Average Down Payment	7.314,20 €

* These tables exclusively cover contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation II. - Customer Type_Type of Payment

Customer Type Total Portfolio					Credit Type				Vehicle Status			
Customer Type	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Auto Credit		Classic Credit		New		Used	
					Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
Private	68.711	85,18%	527.888.916,18 €	84,49%	8.259	39.351.943,09 €	60.452	488.536.973,09 €	56.872	429.363.401,03 €	11.839	98.525.515,15 €
Company	11.958	14,82%	96.896.261,52 €	15,51%	1.818	9.530.199,62 €	10.140	87.366.061,90 €	10.127	81.196.508,11 €	1.831	15.699.753,41 €
Total	80.669	100%	624.785.177,70 €	100%	10.077	48.882.142,71 €	70.592	575.903.034,99 €	66.999	510.559.909,14 €	13.670	114.225.268,56 €

Type of Payment Total Portfolio					Credit Type				Vehicle Status			
Type of Payment	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Auto Credit		Classic Credit		New		Used	
					Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
Direct Borrower Account DeUt	80.669	100,00%	624.785.177,70 €	100,00%	10.077	48.882.142,71 €	70.592	575.903.034,99 €	66.999	510.559.909,14 €	13.670	114.225.268,56 €
Other	0	0,00%	0 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
Total	80.669	100%	624.785.177,70 €	100%	10.077	48.882.142,71 €	70.592	575.903.034,99 €	66.999	510.559.909,14 €	13.670	114.225.268,56 €

Poolinformation III. - Obligor Concentration

Top 20 Borrower

Number	Number of Loans	Percentage of Contracts (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
1	2	0,0025%	100.496,18 €	0,0161% *
2	1	0,0012%	56.791,13 €	0,0091%
3	2	0,0025%	50.495,44 €	0,0081%
4	3	0,0037%	50.300,11 €	0,0081%
5	1	0,0012%	50.077,33 €	0,0080%
6	1	0,0012%	47.674,12 €	0,0076%
7	1	0,0012%	45.561,41 €	0,0073%
8	3	0,0037%	42.250,57 €	0,0068%
9	1	0,0012%	42.217,30 €	0,0068%
10	1	0,0012%	41.675,49 €	0,0067%
11	1	0,0012%	41.608,28 €	0,0067%
12	1	0,0012%	41.532,18 €	0,0066% *
13	1	0,0012%	41.408,31 €	0,0066% *
14	1	0,0012%	41.352,24 €	0,0066%
15	1	0,0012%	40.617,33 €	0,0065%
16	1	0,0012%	40.505,72 €	0,0065% *
17	1	0,0012%	40.400,41 €	0,0065% *
18	1	0,0012%	39.944,88 €	0,0064%
19	1	0,0012%	39.328,73 €	0,0063%
20	1	0,0012%	38.832,59 €	0,0062%
Subtotal	26	0,03%	963.740,28 €	0,14%
>20	80.643	99,97%	623.821.437	99,86%
Total	80.669	100%	624.785.177,70 €	100%

* The calculation of borrower exposure is based on the first titular/customer per contract exclusively
 This table exclusively covers contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation IV. - Distribution by Outstanding Discounted Balance and Original

Distribution by Outstanding Discounted Principal Balance					Credit Type				Vehicle Status			
					Auto Credit		Classic Credit		New		Used	
Distribution by Outstanding Discounted Principal Balance (€)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
0,01 - 5.000,00	23.728	29,41%	71.156.371,37 €	11,39%	6.176	17.651.066,57 €	17.552	53.505.304,80 €	20.669	61.855.543,36 €	3.059	9.300.828,01 €
5.000,01 - 10.000,00	36.640	45,42%	266.199.775,94 €	42,61%	3.162	21.862.254,05 €	33.478	244.337.521,89 €	30.001	217.083.780,69 €	6.639	49.115.995,25 €
10.000,01 - 15.000,00	14.015	17,37%	168.303.150,89 €	26,94%	639	7.593.088,19 €	13.376	160.710.062,70 €	11.228	134.948.680,12 €	2.787	33.354.470,77 €
15.000,01 - 20.000,00	4.514	5,60%	77.116.731,18 €	12,34%	85	1.411.640,55 €	4.429	75.705.090,63 €	3.643	62.242.188,03 €	871	14.874.543,15 €
20.000,01 - 25.000,00	1.316	1,63%	28.910.660,74 €	4,63%	12	272.535,80 €	1.304	28.638.124,94 €	1.097	24.076.666,86 €	219	4.833.993,88 €
25.000,01 - 30.000,00	346	0,43%	9.269.600,01 €	1,48%	2	50.940,22 €	344	9.218.659,79 €	272	7.286.410,12 €	74	1.983.189,89 €
> 30.000,00	110	0,14%	3.828.887,57 €	0,61%	1	40.617,33 €	109	3.788.270,24 €	89	3.066.639,96 €	21	762.247,61 €
Total	80.669	100%	624.785.177,70 €	100%	10.077	48.882.142,71 €	70.592	575.903.034,99 €	66.999	510.559.909,14 €	13.670	114.225.268,56 €

Statistics

Minimum Outstanding Discounted Principal Balance	38,52 €
Maximum Outstanding Discounted Principal Balance	56.791,13 €
Average Outstanding Discounted Principal Balance	7.745,05 €

Distribution by Original Nominal Balance					Credit Type				Vehicle Status			
					Auto Credit		Classic Credit		New		Used	
Distribution by Original Nominal Balance (€)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
0,01 - 5.000,00	540	0,67%	742.689,08 €	0,12%	532	728.597,46 €	8	14.091,62 €	515	705.706,87 €	25	36.982,21 €
5.000,01 - 10.000,00	8.879	11,01%	24.932.860,27 €	3,99%	4.310	13.072.441,55 €	4.569	11.860.418,72 €	8.309	23.325.763,21 €	570	1.607.097,06 €
10.000,01 - 15.000,00	36.294	44,99%	211.497.804,64 €	33,85%	3.314	17.603.888,78 €	32.980	193.893.915,86 €	29.653	171.570.238,40 €	6.641	39.927.566,24 €
15.000,01 - 20.000,00	21.151	26,22%	184.069.231,48 €	29,46%	1.339	10.640.760,47 €	19.812	173.428.471,01 €	17.031	147.436.151,65 €	4.120	36.633.079,83 €
20.000,01 - 25.000,00	8.580	10,64%	106.687.871,12 €	17,08%	423	4.558.629,80 €	8.157	102.129.241,32 €	7.140	87.339.539,01 €	1.440	19.348.332,11 €
25.000,01 - 30.000,00	3.391	4,20%	56.582.258,08 €	9,06%	107	1.421.941,53 €	3.284	55.160.316,55 €	2.832	47.089.538,84 €	559	9.492.719,24 €
> 30.000,00	1.834	2,27%	40.272.463,03 €	6,45%	52	855.883,12 €	1.782	39.416.579,91 €	1.519	33.092.971,16 €	315	7.179.491,87 €
Total	80.669	100%	624.785.177,70 €	100%	10.077	48.882.142,71 €	70.592	575.903.034,99 €	66.999	510.559.909,14 €	13.670	114.225.268,56 €

Statistics

Minimum Original Nominal Balance	2.496,20 €
Maximum Original Nominal Balance	95.682,72 €
Average Original Nominal Balance	15.359,94 €

* These tables exclusively cover contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation V. - Interest Rate paid by the Receivable Debtor

Interest Rate paid by the Receivable Debtor					Credit Type				Vehicle Status			
					Auto Credit		Classic Credit		New		Used	
Interest Rate paid by the Receivable Debtor	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
0% ≤ - ≤ 0,5%	37	0,05%	93.448,72 €	0,02%	0	0,00 €	37	93.448,72 €	37	93.448,72 €	0	0,00 €
0,5% < - ≤ 1%	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
1% < - ≤ 1,5%	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
1,5% < - ≤ 2%	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
2% < - ≤ 2,5%	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
2,5% < - ≤ 3%	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
3% < - ≤ 3,5%	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
3,5% < - ≤ 4%	1	0,00%	3.188,10 €	0,00%	0	0,00 €	1	3.188,10 €	1	3.188,10 €	0	0,00 €
4% < - ≤ 4,5%	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
4,5% < - ≤ 5%	403	0,50%	4.897.824,62 €	0,78%	1	3.468,68 €	402	4.894.355,94 €	396	4.828.177,56 €	7	69.647,06 €
5% < - ≤ 5,5%	19	0,02%	233.275,20 €	0,04%	5	24.077,31 €	14	209.197,89 €	19	233.275,20 €	0	0,00 €
5,5% < - ≤ 6%	138	0,17%	1.280.664,01 €	0,21%	2	5.910,98 €	136	1.274.753,03 €	29	294.192,15 €	109	986.471,86 €
6% < - ≤ 6,5%	161	0,20%	1.394.007,75 €	0,22%	48	390.699,08 €	113	1.003.308,67 €	135	1.214.755,70 €	26	179.252,05 €
6,5% < - ≤ 7%	103	0,13%	1.210.744,37 €	0,19%	7	34.219,25 €	96	1.176.525,12 €	72	1.060.672,57 €	31	150.071,80 €
7% < - ≤ 7,5%	280	0,35%	2.929.930,60 €	0,47%	24	114.271,34 €	256	2.815.659,26 €	241	2.514.967,19 €	39	414.963,41 €
7,5% < - ≤ 8%	542	0,67%	3.032.988,65 €	0,49%	3	3.789,39 €	539	3.029.199,26 €	502	2.831.984,62 €	40	201.004,03 €
8% < - ≤ 8,5%	4.081	5,06%	16.227.662,16 €	2,60%	284	1.774.269,96 €	3.797	14.453.392,20 €	3.994	15.915.921,86 €	87	311.740,30 €
8,5% < - ≤ 9%	1.354	1,68%	9.743.050,22 €	1,56%	365	1.371.136,07 €	989	8.371.914,15 €	1.137	8.322.925,06 €	217	1.420.125,16 €
9% < - ≤ 9,5%	8.170	10,13%	59.456.514,83 €	9,52%	5.563	30.805.197,05 €	2.607	28.651.317,78 €	8.117	59.126.556,11 €	53	329.958,72 €
9,5% < - ≤ 10%	12.048	14,94%	120.435.293,88 €	19,28%	2.356	7.277.352,65 €	9.692	113.157.941,23 €	10.177	94.425.997,27 €	1.871	26.009.296,61 €
10% < - ≤ 10,5%	19.635	24,34%	168.281.689,65 €	26,93%	614	3.353.762,59 €	19.021	164.927.927,06 €	13.952	116.679.426,07 €	5.683	51.602.263,58 €
10,5% < - ≤ 11%	18.735	23,22%	142.721.554,49 €	22,84%	637	3.117.677,75 €	18.098	139.603.676,74 €	14.146	115.210.824,26 €	4.589	27.510.730,23 €
11% < - ≤ 11,5%	13.387	16,60%	85.309.292,08 €	13,65%	166	602.884,50 €	13.221	84.706.407,58 €	12.495	80.357.040,70 €	892	4.952.251,38 €
11,5% < - ≤ 12%	1.528	1,89%	7.418.351,36 €	1,19%	2	3.226,11 €	1.526	7.415.125,25 €	1.503	7.334.911,48 €	25	83.439,88 €
12% < - ≤ 12,5%	47	0,06%	115.697,01 €	0,02%	0	0,00 €	47	115.697,01 €	46	111.644,52 €	1	4.052,49 €
12,5% < - ≤ 13%	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
13% < - ≤ 13,5%	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
13,5% < - ≤ 14%	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
14% < - ≤ 14,5%	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
14,5% < - ≤ 15%	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
>15%	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
Total	80.669	100%	624.785.177,70 €	100%	10.077	48.882.142,71 €	70.592	575.903.034,99 €	66.999	510.559.909,14 €	13.670	114.225.268,56 €

Statistics

Minimum Interest Rate Debtor	0,00%
Maximum Interest Rate Debtor	12,36%
Weighted Average Interest Rate Debtor	10,18%

* These tables exclusively cover contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation VI. - Distribution by Original Term, Remaining Term and Seasoning

Distribution by Original Term					Credit Type				Vehicle Status			
					Auto Credit		Classic Credit		New		Used	
Length of Original Term (monthly instalments)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
01 - 12	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
13 - 24	9	0,01%	9.345,67 €	0,00%	1	392,14 €	8	8.953,53 €	1	1.636,42 €	8	7.709,25 €
25 - 36	15.791	19,58%	56.601.872,08 €	9,06%	2.823	7.182.403,95 €	12.968	49.419.468,13 €	14.236	52.051.433,19 €	1.555	4.550.438,89 €
37 - 48	35.315	43,78%	222.535.586,23 €	35,62%	6.581	34.095.426,48 €	28.734	188.440.159,75 €	29.834	186.992.575,33 €	5.481	35.543.010,90 €
49 - 60	13.004	16,12%	124.756.461,25 €	19,97%	672	7.603.920,14 €	12.332	117.152.541,11 €	10.180	99.255.812,24 €	2.824	25.500.649,01 €
61 - 72	7.445	9,23%	88.317.761,03 €	14,14%	0	0,00 €	7.445	88.317.761,03 €	5.803	69.738.026,84 €	1.642	18.579.734,19 €
73 - 84	6.062	7,51%	85.605.814,89 €	13,70%	0	0,00 €	6.062	85.605.814,89 €	4.200	61.409.336,01 €	1.862	24.196.478,88 €
85 - 96	3.043	3,77%	46.958.336,55 €	7,52%	0	0,00 €	3.043	46.958.336,55 €	2.745	41.111.089,11 €	298	5.847.247,44 €
Total	80.669	100%	624.785.177,70 €	100%	10.077	48.882.142,71 €	70.592	575.903.034,99 €	66.999	510.559.909,14 €	13.670	114.225.268,56 €

Statistics

Minimum Original Term in monthly instalments	0
Maximum Original Term in monthly instalments	0
Weighted Average Original Term in monthly instalments	61,13

Distribution by Remaining Term					Credit Type				Vehicle Status			
					Auto Credit		Classic Credit		New		Used	
Length of Remaining Term (monthly instalments)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
00 - 01	109	0,14%	1.275.304,19 €	0,20%	13	112.733,50 €	96	1.162.570,69 €	89	1.085.499,05 €	20	189.805,14 €
01 - 12	14.142	17,53%	35.080.931,24 €	5,61%	2.577	5.223.409,22 €	11.565	29.857.522,02 €	12.391	30.865.518,35 €	1.751	4.215.412,89 €
13 - 24	22.265	27,60%	122.896.831,02 €	19,67%	4.121	18.011.759,89 €	18.144	104.885.071,13 €	19.486	107.787.382,22 €	2.779	15.109.448,80 €
25 - 36	22.392	27,76%	182.915.768,47 €	29,28%	2.909	20.297.454,49 €	19.483	162.618.313,98 €	18.182	149.297.936,90 €	4.210	33.617.831,57 €
37 - 48	10.210	12,66%	113.638.060,41 €	18,19%	457	5.236.785,61 €	9.753	108.401.274,80 €	7.925	89.565.706,79 €	2.285	24.072.353,62 €
49 - 60	6.147	7,62%	83.005.298,46 €	13,29%	0	0,00 €	6.147	83.005.298,46 €	4.644	63.905.737,35 €	1.503	19.099.561,11 €
61 - 72	3.981	4,94%	61.715.683,47 €	9,88%	0	0,00 €	3.981	61.715.683,47 €	3.005	46.991.797,56 €	976	14.723.885,91 €
73 - 84	1.423	1,76%	24.257.300,44 €	3,88%	0	0,00 €	1.423	24.257.300,44 €	1.277	21.060.330,92 €	146	3.196.969,52 €
85 - 94	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
Total	80.669	100%	624.785.177,70 €	100%	10.077	48.882.142,71 €	70.592	575.903.034,99 €	66.999	510.559.909,14 €	13.670	114.225.268,56 €

Statistics

Minimum Remaining Term in monthly instalments	0
Maximum Remaining Term in monthly instalments	78
Weighted Average Remaining Term in monthly instalments	36,77

Distribution by Seasoning					Credit Type				Vehicle Status			
					Auto Credit		Classic Credit		New		Used	
Seasoning (monthly instalments)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
01 - 12	42	0,05%	661.957,12 €	0,11%	4	49.511,39 €	38	612.445,73 €	35	591.196,80 €	7	70.760,32 €
13 - 24	45.089	55,89%	413.846.225,31 €	66,24%	6.027	35.259.067,90 €	39.062	378.587.157,41 €	37.465	338.727.303,89 €	7.624	75.118.921,42 €
25 - 36	28.573	35,42%	176.571.437,83 €	28,26%	3.353	12.148.478,36 €	25.220	164.422.959,47 €	23.665	143.618.213,73 €	4.908	32.953.224,10 €
37 - 48	6.553	8,12%	32.094.980,71 €	5,14%	693	1.425.085,06 €	5.860	30.669.895,65 €	5.521	26.409.841,43 €	1.032	5.685.139,28 €
49 - 60	263	0,33%	1.143.720,59 €	0,18%	0	0,00 €	263	1.143.720,59 €	191	823.112,22 €	72	320.608,37 €
61 - 72	111	0,14%	387.910,38 €	0,06%	0	0,00 €	111	387.910,38 €	92	323.755,65 €	19	64.154,73 €
> 72	38	0,05%	78.945,76 €	0,01%	0	0,00 €	38	78.945,76 €	30	66.485,42 €	8	12.460,34 €
Total	80.669	100%	624.785.177,70 €	100%	10.077	48.882.142,71 €	70.592	575.903.034,99 €	66.999	510.559.909,14 €	13.670	114.225.268,56 €

Statistics

Minimum Seasoning Term in monthly instalments	0
Maximum Seasoning Term in monthly instalments	96
Weighted Average Seasoning Term in monthly instalments	24,24

* These tables exclusively cover contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation VII. - Credit Type and Type of Car
Credit Type

Credit Type	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
Auto Credit	10.077	12,49%	48.882.142,71 €	7,82%
Classic Credit	70.592	87,51%	575.903.034,99 €	92,18%
Total	80.669	100%	624.785.177,70 €	100%

Type of Car

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
New Cars	66.999	83,05%	510.559.909,14 €	81,72%
Used Cars	13.670	16,95%	114.225.268,56 €	18,28%
Total	80.669	100%	624.785.177,70 €	100%

Type of Car: only Auto Credit

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
New Cars	9.867	97,92%	48.154.733,26 €	98,51%
Used Cars	210	2,08%	727.409,45 €	1,49%
Total	10.077	100%	48.882.142,71 €	100%

Type of Car: only Classic Credit

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
New Cars	57.132	80,93%	462.405.175,88 €	80,29%
Used Cars	13.460	19,07%	113.497.859,11 €	19,71%
Total	70.592	100%	575.903.034,99 €	100%

* This table exclusively covers contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation VIII. - Distribution by Vehicle Makes and Models

Make and Model Total Portfolio						Credit Type				Vehicle Status			
Make	Model	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Auto Credit		Classic Credit		New		Used	
						Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
Audi	A1	2.484	3,08%	16.713.003,14 €	2,68%	469	1.572.794,61 €	2.015	15.140.208,53 €	1.636	9.350.764,07 €	848	7.362.239,07 €
	A3	3.950	4,90%	32.333.375,63 €	5,18%	757	3.191.400,69 €	3.193	29.141.974,94 €	2.421	17.633.748,76 €	1.529	14.699.626,87 €
	A4	2.365	2,93%	21.899.426,80 €	3,51%	378	1.924.090,96 €	1.987	19.975.335,84 €	1.540	13.226.708,61 €	825	8.672.718,19 €
	A5	615	0,76%	5.622.290,90 €	0,90%	160	974.167,70 €	455	4.648.123,20 €	524	4.786.878,58 €	91	835.412,32 €
	A6	354	0,44%	3.705.659,05 €	0,59%	61	412.112,55 €	293	3.293.546,50 €	203	2.117.994,30 €	151	1.587.664,75 €
	A7	34	0,04%	354.211,48 €	0,06%	9	62.697,31 €	25	291.514,17 €	17	174.297,97 €	17	179.913,51 €
	A8	9	0,01%	138.390,81 €	0,02%	0	0,00 €	9	138.390,81 €	0	0,00 €	9	138.390,81 €
	Q2	1.023	1,27%	8.377.244,34 €	1,34%	365	1.814.471,65 €	658	6.562.772,69 €	903	7.128.106,48 €	120	1.249.137,86 €
	Q3	2.077	2,57%	16.999.910,14 €	2,59%	417	1.961.106,15 €	1.660	14.238.803,99 €	1.667	12.381.660,21 €	410	3.818.249,93 €
	Q5	1.448	1,80%	13.119.010,72 €	2,10%	301	1.779.540,31 €	1.147	11.339.470,41 €	1.276	11.240.656,37 €	172	1.878.354,35 €
	Q7	143	0,18%	1.510.492,37 €	0,24%	51	453.314,37 €	92	1.057.178,00 €	102	1.032.096,48 €	41	478.395,89 €
	TT	40	0,05%	392.620,39 €	0,06%	11	73.891,39 €	29	318.729,00 €	14	98.593,92 €	26	294.026,47 €
	OTHER AUDI	5	0,01%	54.749,17 €	0,01%	0	0,00 €	5	54.749,17 €	1	6.712,40 €	4	48.036,77 €
	Subtotal	14.547	18,03%	120.420.384,94 €	19,27%	2.979	14.219.587,69 €	11.568	106.200.797,25 €	10.304	79.178.218,15 €	4.243	41.242.166,79 €
Seat	MII	271	0,34%	1.380.319,56 €	0,22%	11	33.244,89 €	260	1.347.074,67 €	228	1.153.115,13 €	43	227.204,43 €
	ALHAMBRA	358	0,44%	2.745.930,27 €	0,44%	10	40.815,65 €	348	2.705.114,62 €	272	2.059.266,42 €	86	686.663,85 €
	ALTEA	85	0,11%	497.276,43 €	0,08%	0	0,00 €	85	497.276,43 €	40	194.884,00 €	45	302.392,43 €
	AROSA	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
	ATECA	5.750	7,13%	49.320.038,59 €	7,89%	275	2.116.914,12 €	5.475	47.203.124,47 €	5.573	47.660.111,32 €	177	1.659.927,27 €
	CORDOBA	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
	EXEO	4	0,01%	8.615,53 €	0,00%	0	0,00 €	4	8.615,53 €	1	2.329,03 €	3	6.286,50 €
	IBIZA	12.442	15,42%	92.694.640,79 €	14,84%	298	1.370.105,20 €	12.144	91.324.535,59 €	10.398	78.124.362,87 €	2.044	14.570.277,92 €
	LEON	10.738	13,31%	87.300.511,11 €	13,97%	317	1.703.123,06 €	10.421	85.597.388,05 €	8.856	72.097.537,06 €	1.882	15.202.974,05 €
	TOLEDO	1.213	1,50%	9.110.428,13 €	1,46%	20	84.012,23 €	1.193	9.026.415,90 €	1.091	8.159.350,32 €	122	951.077,81 €
	OTHER SEAT	17	0,02%	170.743,42 €	0,03%	1	7.090,23 €	16	163.653,19 €	14	148.071,24 €	3	22.672,18 €
	Subtotal	30.878	38,28%	243.228.503,83 €	38,93%	932	5.355.305,38 €	29.946	237.873.198,45 €	26.473	209.599.027,39 €	4.405	33.629.476,44 €
Skoda	CITIGO	44	0,05%	213.318,07 €	0,03%	1	2.969,09 €	43	210.348,98 €	37	186.940,70 €	7	26.377,37 €
	FABIA	2.926	3,63%	19.133.485,44 €	3,06%	192	550.864,56 €	2.734	18.582.620,88 €	2.698	17.455.653,55 €	228	1.677.831,89 €
	RAPID	1.178	1,46%	8.942.874,91 €	1,43%	36	129.029,12 €	1.142	8.813.845,79 €	1.051	7.827.040,87 €	127	1.115.834,04 €
	OCTAVIA	1.584	1,96%	15.520.401,99 €	2,48%	60	272.948,09 €	1.524	15.247.453,90 €	1.274	12.850.520,54 €	310	2.669.881,45 €
	ROOMSTER	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
	SPACEBACK	195	0,24%	1.650.262,34 €	0,26%	12	31.339,51 €	183	1.618.922,83 €	188	1.579.742,35 €	7	70.519,99 €
	SUPERB	405	0,50%	4.098.700,03 €	0,66%	25	136.683,52 €	380	3.962.016,51 €	359	3.711.137,70 €	46	387.562,33 €
	YETI	818	1,01%	7.768.450,97 €	1,24%	42	212.653,98 €	776	7.555.796,99 €	712	6.843.576,65 €	106	924.874,32 €
	OTHER SKODA	460	0,57%	4.915.564,57 €	0,79%	36	295.014,49 €	424	4.620.550,08 €	428	4.632.954,41 €	32	282.610,16 €
	Subtotal	7.610	9,43%	62.243.058,32 €	9,96%	404	1.631.502,36 €	7.206	60.611.555,98 €	6.747	55.087.566,77 €	863	7.155.491,55 €
VW	UP	78	0,10%	388.268,82 €	0,06%	25	74.698,22 €	53	313.570,60 €	57	264.035,67 €	21	124.233,15 €
	FOX	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
	POLO	5.749	7,13%	32.143.845,74 €	5,14%	1.408	4.469.172,73 €	4.341	27.674.673,01 €	4.903	26.636.797,67 €	846	5.507.048,07 €
	GOLF	8.811	10,92%	61.159.034,13 €	9,79%	2.031	9.376.961,55 €	6.780	51.782.072,58 €	7.068	47.931.196,62 €	1.743	13.227.837,51 €
	JETTA	55	0,07%	286.260,87 €	0,05%	8	23.620,01 €	47	262.840,86 €	40	192.452,00 €	15	93.808,87 €
	PASSAT	1.676	2,08%	13.204.486,57 €	2,11%	315	1.795.227,64 €	1.361	11.409.258,93 €	1.371	10.594.613,78 €	305	2.609.872,79 €
	EOS	2	0,00%	21.808,21 €	0,00%	0	0,00 €	2	21.808,21 €	0	0,00 €	2	21.808,21 €
	NEW BEETLE	175	0,22%	1.285.263,83 €	0,21%	51	249.291,90 €	124	1.035.971,93 €	137	917.952,91 €	38	367.310,92 €
	TOURAN	1.997	2,48%	14.624.262,25 €	2,34%	409	1.911.659,05 €	1.588	12.712.603,20 €	1.677	11.696.245,45 €	320	2.928.016,80 €
	SHARAN	305	0,38%	2.313.222,04 €	0,37%	55	341.942,50 €	250	1.971.279,54 €	263	1.905.435,20 €	42	407.786,84 €
	TOUAREG	30	0,04%	365.901,08 €	0,06%	8	75.536,98 €	22	290.364,10 €	22	261.255,38 €	8	104.645,70 €
	PHAEON	1	0,00%	16.961,97 €	0,00%	0	0,00 €	1	16.961,97 €	0	0,00 €	1	16.961,97 €
	CADDY	924	1,15%	7.801.030,04 €	1,25%	10	66.400,63 €	914	7.734.629,41 €	736	6.307.709,69 €	188	1.493.320,35 €
	T4/T5	1.267	1,57%	13.206.035,74 €	2,11%	44	252.728,80 €	1.223	12.953.305,94 €	1.122	11.842.527,15 €	145	1.363.508,59 €
	CRAFTER/LT	331	0,41%	3.718.299,94 €	0,60%	0	0,00 €	331	3.718.299,94 €	305	3.479.962,88 €	26	238.337,06 €
	AMAROK	15	0,02%	131.123,73 €	0,02%	0	0,00 €	15	131.123,73 €	11	104.785,84 €	4	26.337,89 €
	SCIROCCO	879	1,09%	6.912.605,20 €	1,11%	339	1.634.198,39 €	540	5.278.406,81 €	856	6.644.480,78 €	23	268.124,42 €
	TIGUAN	4.896	6,07%	38.396.939,02 €	6,15%	947	6.951.191,84 €	3.949	31.445.747,18 €	4.493	35.210.298,52 €	403	3.186.640,50 €
	ARTEON	20	0,02%	323.723,31 €	0,05%	4	55.009,14 €	16	268.714,17 €	19	314.517,98 €	1	9.205,33 €
	OTHER VW	387	0,48%	2.322.064,84 €	0,37%	108	398.106,90 €	279	1.923.957,94 €	385	2.307.245,55 €	2	14.819,29 €
	Subtotal	27.598	34,21%	198.621.137,33 €	31,79%	5.762	27.675.747,28 €	21.836	170.945.390,05 €	23.465	166.611.513,07 €	4.133	32.009.624,26 €
Non VW Group Vehicles	OTHER	36	0,04%	272.093,28 €	0,04%	0	0,00 €	36	272.093,28 €	10	83.583,76 €	26	188.509,52 €
	Total	80.669	100,00%	624.785.177,70 €	100,00%	10.077	48.882.142,71 €	70.592	575.903.034,99 €	66.999	510.559.909,14 €	13.670	114.225.268,56 €

* This table exclusively covers contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation IX. - Geographic Distribution

Geographic Distribution Total Portfolio					Credit Type				Vehicle Status			
Autonomous Communities	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Auto Credit		Classic Credit		New		Used	
					Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
GALICIA	4.392	5,44%	36.099.928,28 €	5,78%	387	1.716.523,90 €	4.005	34.383.404,38 €	3.501	28.083.089,03 €	891	8.016.839,25 €
ASTURIAS	1.384	1,72%	10.828.570,75 €	1,73%	137	669.733,68 €	1.247	10.158.837,07 €	1.146	8.887.367,14 €	238	1.941.203,61 €
CANTABRIA	962	1,19%	7.418.962,89 €	1,19%	94	422.106,38 €	868	6.996.856,51 €	809	6.199.022,59 €	153	1.219.940,30 €
LA RIOJA	402	0,50%	2.793.498,99 €	0,45%	36	172.232,45 €	366	2.621.266,54 €	334	2.242.897,02 €	68	550.601,97 €
CASTILLA LEON	3.261	4,04%	23.800.400,43 €	3,81%	227	1.208.916,33 €	3.034	22.591.484,10 €	2.579	18.693.784,75 €	682	5.106.615,68 €
C.MADRID	13.695	16,98%	97.273.147,59 €	15,57%	2.206	10.385.244,61 €	11.489	86.887.902,98 €	11.343	77.766.868,43 €	2.352	19.506.279,16 €
PAIS VASCO	3.253	4,03%	22.297.588,38 €	3,57%	174	727.585,02 €	3.079	21.570.003,36 €	2.686	18.091.547,27 €	567	4.206.041,11 €
C.NAVARRA	897	1,11%	6.182.090,81 €	0,99%	85	319.388,56 €	812	5.862.702,25 €	734	4.898.442,17 €	163	1.283.648,64 €
CATALUÑA	16.240	20,13%	127.236.709,45 €	20,36%	2.257	11.268.159,37 €	13.983	115.968.550,08 €	13.180	101.078.167,31 €	3.060	26.158.542,14 €
ARAGÓN	2.183	2,71%	17.168.349,07 €	2,75%	200	1.103.908,23 €	1.983	16.064.440,84 €	1.804	14.143.144,10 €	379	3.025.204,97 €
C. VALENCIANA	8.456	10,48%	64.906.493,88 €	10,39%	1.178	5.713.997,55 €	7.278	59.192.496,33 €	7.057	53.180.387,11 €	1.399	11.726.106,77 €
CASTILLA LA MANCHA	3.274	4,06%	25.035.319,86 €	4,01%	389	2.065.441,90 €	2.885	22.969.877,96 €	2.720	20.510.825,25 €	554	4.524.494,61 €
EXTREMADURA	1.253	1,55%	9.926.775,37 €	1,59%	161	715.515,67 €	1.092	9.211.259,70 €	991	7.658.066,56 €	262	2.268.708,81 €
ANDALUCIA	13.648	16,92%	111.267.047,78 €	17,81%	1.957	9.387.901,04 €	11.691	101.879.146,74 €	11.393	92.140.292,67 €	2.255	19.126.755,11 €
ISLAS BALEARES	2.135	2,65%	16.322.672,59 €	2,61%	255	1.384.516,35 €	1.880	14.938.156,24 €	1.885	14.262.716,70 €	250	2.059.955,89 €
MURCIA	2.299	2,85%	19.618.392,92 €	3,14%	239	1.143.604,01 €	2.060	18.474.788,91 €	1.940	16.426.255,90 €	359	3.192.137,02 €
ISLAS CANARIAS	2.833	3,51%	25.604.740,38 €	4,10%	89	444.521,01 €	2.744	25.160.219,37 €	2.802	25.342.935,56 €	31	261.804,82 €
CEUTA	51	0,06%	480.287,81 €	0,08%	4	15.042,79 €	47	465.245,02 €	47	455.669,14 €	4	24.618,67 €
MELILLA	51	0,06%	524.200,47 €	0,08%	2	17.803,86 €	49	506.396,61 €	48	498.430,44 €	3	25.770,03 €
Total	80.669	100,00%	624.785.177,70 €	100,00%	10.077	48.882.142,71 €	70.592	575.903.034,99 €	66.999	510.559.909,14 €	13.670	114.225.268,56 €

* This table exclusively covers contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation X. - Motor Type

Customer Type Total Portfolio					Credit Type				Vehicle Status			
Motor type	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Auto Credit		Classic Credit		New		Used	
					Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
EA 189 (unfixed)	82	0,10%	401.755,92 €	0,06%	17	83.631,90 €	65	318.124,02 €	68	321.312,98 €	14	80.442,94 €
Other	80.587	99,90%	624.383.421,78 €	99,94%	10.480	80.729.404,57 €	70.107	543.654.017,21 €	67.003	518.200.081,03 €	13.584	106.183.340,75 €
Total	80.669	100,00%	624.785.177,70 €	100,00%	10.497	80.813.036,47 €	70.172	543.972.141,23 €	67.071	518.521.394,01 €	13.598	106.263.783,69 €

Poolinformation XI. - Loan Level Data

No.	Month / Year of Loan Origination	Month / Year of Default	Original Principal Balance	Outstanding Balance of Loan at Default	Current Balance	Rebate	Month / Year of Loss	Recovery from sale of Asset	Unsecured Recovery n.a.= not available	Total Recovery between Default and write off	Total Recovery after write off	Loss Amount	Loss Percentage on Original Balance	Loss Percentage Current Balance	Geographic Location of Borrower	Object Type (new / used)	Manufacturer / Make	Contract Type (lease/loan, amortising/balloon)	Distribution Channel n.a.= not available	Customer Type	05.2018
1	14/09/2016	31/05/2018	45.835,00 €	36.307,68 €	0,00 €	-	30/11/2018	-	-	33.844,55 €	0,00 €	2.463,13 €	5,37%	-	7	1	AU	C	-	Retail	33.844,55 €
2	12/05/2016	00/00/0000	9.276,29 €	0,00 €	0,00 €	-	19/12/2018	-	-	0,00 €	0,00 €	923,20 €	9,95%	-	11	1	SE	C	-	Retail	0,00 €

Glossary

Original Maturity Date:	Original Maturity Date of each note as of the inception of the transaction (as of cut off date). Assuming a CPR of 10% and no clean up call. The Payment Date following the Monthly Period which includes the last day on which a loan payment on outstanding Purchased Loan Receivables becomes due (as of cut off date).
Collections:	Available Distribution Amount on each payment day as described in the Offering Circular
Delinquent contract:	The outstanding value of a contract which were past due more than 1 day
Defaulted contract:	The outstanding value of a terminated contract
Write Off:	The value of contracts which were written off as irrevocable
Recoveries:	All money received after a Default/Write Off of a contract
Net Swap Payment:	DRIVER España FIVE is in a paying position (negative value).
Partial Prepayment:	Part of the debt has been paid back earlier than expected. There is still an outstanding amount.
Full Prepayments:	The customer decides to redeem the whole debt. The outstanding amount is zero.
Net Swap Receipt:	DRIVER España FIVE is in a receiving position (positive value).