

Deal Name:	Driver España Five
Issuer:	DRIVER ESPAÑA FIVE, FONDO DE TITULIZACIÓN Calle Orense nº 69 28020 Madrid Spain
Seller of the Receivables:	Volkswagen Finance S.A., E.F.C.
Servicer Name:	Volkswagen Finance S.A., E.F.C.
Reporting Entity:	Volkswagen Finance S.A., E.F.C. ABS Operations Avenida de Bruselas 34, Alcobendas 28108 Madrid Spain
Contact:	Phone: +34 91 453 5231/5213/5169 Fax: +34 91 453 5602 ABSOperations.Spain@vwfs.com
Management company (Sociedad Gestora):	Titulización de Activos, S.G.F.T., S.A. Calle Orense nº 69 28020 Madrid Spain Phone: +34 91 702 0808 driver@tda-sgft.com

Page	Table of contents
2	Contents
3	Deal Overview
4	Deal Overview: Counterparties I.
5	Deal Overview: Counterparties II.
6	Information regarding the Notes I.
7	Information regarding the Notes II.
8	Credit Enhancement
9	Swap/ Waterfall
10	Run Out Schedule
11	Amortisation Notes
12	Defaults/ Performance Trigger
13	Overview Outstanding Contracts
14	Information on the retention of net economic interest
15	Delinquent Contracts
16	Defaulted Contracts
17	Recovery Contracts
18	Prepayments
19	Poolinformation I. - Down Payments
20	Poolinformation II. - Customer Type and Type of Payment
21	Poolinformation III. - Obligor Concentration
22	Poolinformation IV. - Distribution by Outstanding Discounted Balance and Original Nominal Balance
23	Poolinformation V. - Interest Rate paid by the Receivable Debtor
24	Poolinformation VI. - Distribution by Original Term, Remaining Term and Seasoning
25	Poolinformation VII. - Credit Type and Type of Car
26	Poolinformation VIII. - Distribution by Vehicle Makes and Models
27	Poolinformation IX. - Geographic Distribution
28	Poolinformation X. - Motor Type
29	Poolinformation XI - Loan Level Data
30	Glossary

Deal Overview

Cut Off Date:	31/01/2018		
Issue Date:	27/02/2018	Legal Maturity Date:	21/04/2028
Reporting period:	February		
Reporting date:	16/03/2018		
Reporting Frequency:	monthly		
Period No.:	1		
Payment date:	21/03/2018		
Next payment date:	23/04/2018		
Asset collection period:	01/02/2018	until	28/02/2018
Interest Accrual Period:	28/02/2018	until	21/03/2018
Note Payment Period:	28/02/2018	until	21/03/2018
		Days accrued:	21

Poolinformation at Cut Off Date

	Number of Contracts	Outstanding Discounted Principal Balance	Outstanding Nominal Balance
Outstanding Pool	86.320	1.000.002.231,57	1.029.405.033,97 €
Repurchased Loan Contracts	0	0	0,00 €

Credit Type	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
Auto Credit	12,93%	88.987.892,58	8,90%
Classic Credit	87,07%	911.014.338,99	91,10%
Total	100,00%	1.000.002.231,57 €	100,00%

Type of Car	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
New	83,06%	824.396.601,44	82,44%
Used	16,94%	175.605.630,13	17,56%
Total	100,00%	1.000.002.231,57 €	100,00%

Transaction Events, Trigger & Rating Overview

Clean-Up Call Condition

Current Outstanding Discounted Portfolio	Min. Outstanding Discounted Portfolio
97,40%	10,00%

Repurchase of Receivables

	Number of contracts	Outstanding Discounted Balance	Re-Purchase Price
Current Period	-	-	-
Previous Periods	-	-	-
Total	-	-	-

If a repurchase of receivables occurred, it would only result from non-eligibility as of the respective Cut Off Date (which has been discovered at a later stage).

Credit Enhancement Increase Condition

Cumulative Gross Loss Ratio

0,00000%

Targeted Overcollateralisation Percentage

	Class A	Class B
Initial OC @ Poolcut	11,20%	8,60%
Current OC Level	11,53%	8,86%
Current Target OC	21,00%	14,50%
Regular Target OC	21,00%	14,50%
Level 1 Target OC	25,00%	18,00%
Level 2 Target OC	100,00%	100,00%

OC = Asset Overcollateralisation

Level 1 Credit Enhancement Increase Condition -

Cumulative Gross Loss Ratio exceeds (i) 2.0% on any Payment Date prior to or during March 2015 (included); or (ii) 4.60% for any Payment Date after April 2015 but prior to or during November 2015.

no

Level 2 Credit Enhancement Increase Condition -

Cumulative Gross Loss Ratio exceeds 10.0% for any Payment Date

no

Transaction Party Replacements

Capacity of Transaction Party	Date of Replacement	Reason for Replacement	Replaced Party	Replaced by

Rating Information on relevant Transaction Parties

Account Bank: BNP Paribas Securities Services Current Rating Minimum required Rating <i>(if no short term Rating available, the higher long term rating is applicable)</i>	Fitch			DBRS			Moody's			S&P		
	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
							Aa3	P-1	Stable	A	A-1	Stable
							A2	P-1		A	A-1	
Required Rating:												
fulfilled												
Paving Agent: BNP Paribas Securities Services Current Rating Minimum required Rating <i>(if no short term Rating available, the higher long term rating is applicable)</i>	Fitch			DBRS			Moody's			S&P		
	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
							Aa3	P-1	Stable	A	A-1	Stable
							A2	P-1		A	A-1	
Required Rating:												
fulfilled												
Swap Counterparty: ING Bank N.V. Current Rating Minimum required Rating <i>(if no short term Rating available, the higher long term rating is applicable)</i>	Fitch			S&P			Moody's			S&P		
	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
				A+	A-1	Stable	Aa3	P-1	Stable			
Required Rating:												
fulfilled												
Servicer: Volkswagen Finance S.A. Current Rating Minimum required Rating												
										n.a.	n.a.	n.a.

*Ratings last updated on 23/02/2016

Deal Overview: Counterparties

Joint Lead Managers:	ING Bank N.V. Bijlmerplein 888 1102 MG, Amsterdam The Netherlands	DZ BANK AG DEUTSCHE ZENTRAL Platz der Republik 60325 Frankfurt am Main Germany	
Management company (Sociedad Gestora):	Titulización de Activos, S.G.F.T., S.A. Calle Orense nº 69 28020 Madrid Spain phone: +34 91 702 0808 driver@tda-sqft.com		
Servicer:	Volkswagen Finance E.F.C. Avd de Bruselas 34 28108 Alcobendas (Madrid) AbsOperations.Spain@vwfs.com	Clearing Systems:	IBERCLEAR Plaza de la Lealtad 1 28014 Madrid Spain phone: +34 91 709 5000 iberclear@iberclear.es
Paying Agent:	BNP Paribas Securities Services , Sucursal en España Calle Ribera del Loira, 28 28042 Madrid Spain	Account Bank:	BNP Paribas Securities Services , Sucursal en España Calle Ribera del Loira, 28 28042 Madrid Spain
Rating Agencies:	Moody's Príncipe de Vergara, 131 28002 Madrid Spain		S&P 20 Canada Square Canary Wharf, London United Kingdom
Swap Counterparty:	ING Bank N.V. Bijlmerplein 888 1102 MG, Amsterdam The Netherlands		

Information regarding the Notes I

Rating Details:

Rating at Issue Date	Class A	Class B
Moody's	Aa2	A2
S&P	AA+	AA-

Current Rating	Class A	Class B
Moody's	Aa2	A2
S&P	AA+	AA-

Information on Notes	Class A	Class B
Final Maturity Date	21/04/2028	21/04/2028
Scheduled Repayment Date:	21/10/2025	21/10/2025
ISIN:	ES0305319008	ES0305319016
Common Code:	175957723	175958193
Nominal Amount:	100.000,00 €	100.000,00 €

Information on Interest	Class A	Class B
Spread/Margin:	40 pbs	54 pbs
Index Rate:	1-Month Euribor	1-Month Euribor
Fixed/ Floating:	Floating	Floating
Current Coupon:	1-Month Euribor + 40 pbs	1-Month Euribor + 54 pbs
Day Count Convention	Actual/360	Actual/360

Clean-Up Call

Volkswagen Finance will have the right at its option to exercise a Clean-Up Call and to repurchase the Loan Receivables from Driver España One at any time when the sum of the Discounted Principal Balance for all loan contracts is less than 10 per cent. of the sum of the Discounted Principal Balance for all Loan contracts as of the Cut Off Date, provided that all payment obligations under the Notes will be thereby fulfilled.

Information regarding the Notes II

Monthly Period:	February		
Payment Date:	21/03/2018		
Interest Accrual Period (from/until):	28/02/2018	21/03/2018	
Days Accrued:	21		
Base Interest Rate (1-Month Euribor):	-0,372%		
	EUR		
Day Count Convention:	30/360		

Interest Payments		Class A	Class B
Total Interest Amount of the Reporting Period		14.474,40 €	2.548,00 €
Gross Paid interest:		14.474,40 €	2.548,00 €
Unpaid Interest:			
Unpaid interest of the Reporting Period:		- €	- €
Cumulative unpaid interest:		- €	- €

Principal Payment		Class A	Class B
Note Balance (Cut Off Date):		888.000.000,00 €	26.000.000,00 €
Note Balance (Beginning of Period):		888.000.000,00 €	26.000.000,00 €
Unallocated Redemption Amount from Previous Period:	0,00 €		
Available Redemption Amount Reporting Period:	26.332.535,21 €		
Total Available Redemption Amount:	26.332.535,21 €		
Redemption Amount per Class:		26.332.485,60 €	0,00 €
Unallocated Redemption Amount per note class from current period::		49,61 €	0,00 €
Note Balance (End of Period):		861.667.514,40	26.000.000,00
Note Factor (End of Period):		97,03%	100,00%

Overcollateralisation		Class A	Class B
Initial OC Percentage at Poolcut		11,2023%	8,6023%
Current OC Percentage		11,5291%	8,8596%

Credit Enhancement

Credit Enhancement as of Cut Off Date

	Outstanding Discounted Principal Balance (%)	Value
Class B Note*	2,60%	26.000.000,00 €
Subordinated Loan	5,10%	51.002.231,57 €
Overcollateralization	3,50%	35.000.000,00 €
Cash Collateral Account	1,30%	13.000.000,00 €
*for subordination to class A note		

Cash Collateral Account (CCA)	in EUR	in % of Outstanding Discounted Balance as of	
Initial Balance at Poolcut	13.000.000,00 €	1,30%	Poolcut
Targeted Balance (Floor)	11.000.000,00 €	1,10%	Poolcut
Balance as of the Beginning of the Period	13.000.000,00 €	1,30%	BoPeriod
Payment from CCA/ Payment to CCA	338.571,08 €	-	-
Balance as of the End of the Period	12.661.428,92 €	1,30%	EoPeriod

Calculation of Credit Enhancement:

The Class B Notes benefit from the Subordinated Loan, the Overcollateralisation and the Cash Collateral Account.

- The transaction starts with sequential amortisation and therefore initially only the Class A Notes will receive principal payments
- The transaction switches into pro rata amortisation once an overcollateralisation percentage (i.e. credit enhancement excluding cash collateral) of OC-Percentage for the Class A Notes and OC-Percentage for the Class B Notes has been reached
- The amortisation will revert to sequential in case the total amount of notes outstanding falls below 10% of the initial notes outstanding

Set off Risk

No set off risk is applicable in this transaction.

Swap/ Waterfall

Amortising Interest Rate Swap	Class A	Class B
Initial Principal	888.000.000,00 €	26.000.000,00 €
Underlying Principal for Reporting Period	888.000.000,00 €	26.000.000,00 €
<i>Paying Leg</i>	Fix Interest Rate	
<i>Receiving Leg</i>	Floating Interest Rate	
Net Swap payments/ Receipts	- 171.638,07 €	- 6.578,14 €

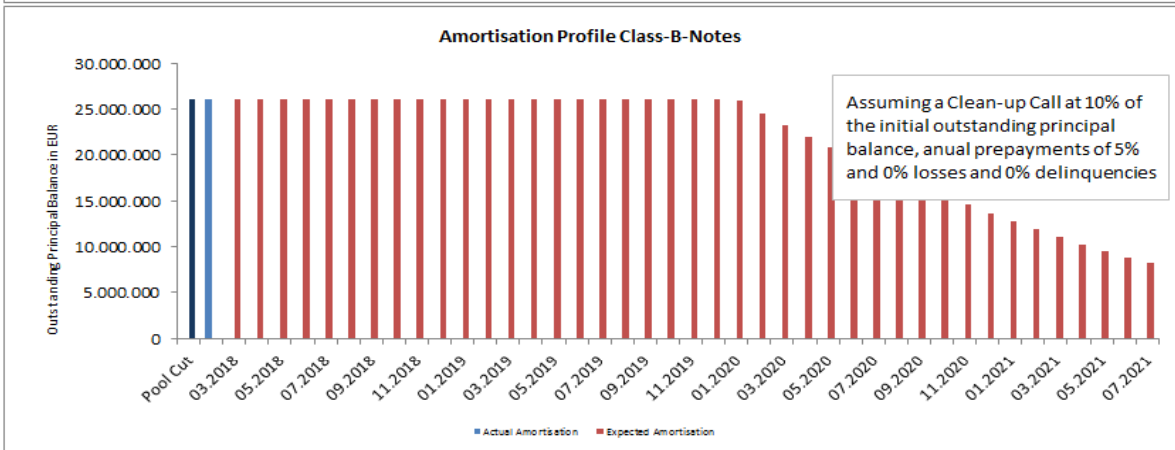
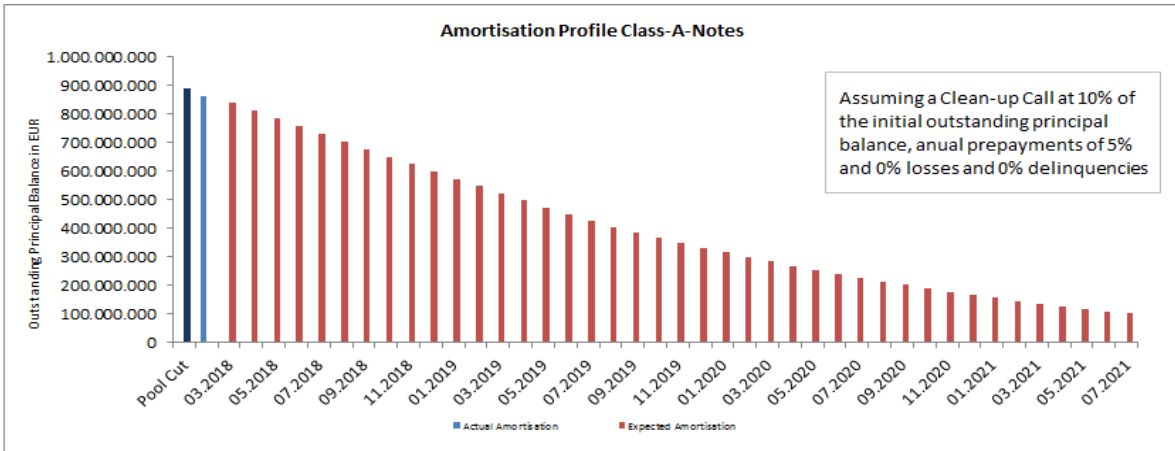
Waterfall

		Payment	Remaining Amount
Remaining Balance from Previous Period		- €	
Available Distribution Amount	plus	27.258.874,67 €	27.258.874,67 €
Fees	less	731.100,85 €	26.527.773,82 €
Net Swap Payments Class A	less	171.638,07 €	26.356.135,75 €
Net Swap Payments Class B	less	6.578,14 €	26.349.557,61 €
Interest Class A	less	14.474,40 €	26.335.083,21 €
Interest Class B	less	2.548,00 €	26.332.535,21 €
Payment to Cash Collateral Account	less	- €	26.332.535,21 €
Redemption Class A	less	26.332.485,60 €	49,61 €
Redemption Class B	less	- €	49,61 €
Remaining Amount Due to Rounding	less	49,61 €	- €
Other Payments to Swap Counterparties	less	- €	- €
Interest Subordinated Loan	less	- €	- €
Redemption Subordinated Loan	less	- €	- €
Payment to Subordinated Lender or VW Finance	less	- €	- €
Payment from Cash Collateral Account		338.571,08 €	338.571,08 €
Interest Subordinated Loan	less	44.082,50 €	294.488,58 €
Redemption Subordinated Loan	less	294.488,58 €	- €
Payment to Subordinated Lender or VW Finance	less	- €	- €

Run Out Schedule

At the End of Previous Reporting Period 31/01/2018				At the end of Reporting Period 28/02/2018			
Payment Period	ABS Remaining Depreciation	ABS Remaining Interest	ABS Remaining Instalments	Payment Period	ABS Remaining Depreciation	ABS Remaining Interest	ABS Remaining Instalments
Arrears	- €	- €	- €	Arrears	41.595,21 €	2.675,39 €	44.270,60 €
02/2018	23.864.643,97 €	1.187.497,57 €	25.052.141,54 €				
03/2018	23.896.450,42 €	1.159.157,09 €	25.055.607,51 €	03/2018	23.867.268,39 €	1.156.517,13 €	25.023.785,52 €
04/2018	23.931.912,32 €	1.130.780,58 €	25.062.692,90 €	04/2018	23.901.688,15 €	1.128.175,28 €	25.029.863,43 €
05/2018	23.956.989,97 €	1.102.363,75 €	25.059.353,72 €	05/2018	23.924.828,13 €	1.099.794,40 €	25.024.622,53 €
06/2018	23.957.671,84 €	1.073.915,19 €	25.031.587,03 €	06/2018	23.924.283,30 €	1.071.384,03 €	24.995.667,33 €
07/2018	23.980.243,33 €	1.045.465,55 €	25.025.708,88 €	07/2018	23.942.380,56 €	1.042.973,99 €	24.985.354,55 €
08/2018	24.000.137,09 €	1.016.990,35 €	25.017.127,44 €	08/2018	23.957.532,95 €	1.014.543,70 €	24.972.076,65 €
09/2018	24.001.186,57 €	988.489,70 €	24.989.676,27 €	09/2018	23.955.234,30 €	986.093,72 €	24.941.328,02 €
10/2018	24.024.369,14 €	959.989,06 €	24.984.358,20 €	10/2018	23.975.345,35 €	957.647,64 €	24.932.992,99 €
11/2018	24.006.404,70 €	931.461,28 €	24.937.865,98 €	11/2018	23.957.269,61 €	929.178,08 €	24.886.447,69 €
12/2018	23.830.789,41 €	902.955,54 €	24.733.744,95 €	12/2018	23.781.911,67 €	900.730,72 €	24.682.642,39 €
01/2019	23.896.211,24 €	874.656,14 €	24.570.867,38 €	01/2019	23.646.975,52 €	872.489,31 €	24.519.464,83 €
02/2019	23.596.926,73 €	846.521,16 €	24.443.447,89 €	02/2019	23.548.274,53 €	844.412,84 €	24.392.687,37 €
03/2019	23.489.237,58 €	818.495,59 €	24.307.733,17 €	03/2019	23.440.504,75 €	816.445,02 €	24.256.949,77 €
04/2019	23.411.163,87 €	790.601,08 €	24.201.764,95 €	04/2019	23.362.596,11 €	788.608,38 €	24.151.204,49 €
05/2019	23.238.145,78 €	762.802,20 €	24.000.947,98 €	05/2019	23.189.520,34 €	760.867,18 €	23.950.387,52 €
06/2019	23.119.329,16 €	735.205,41 €	23.854.534,57 €	06/2019	23.070.920,27 €	733.328,14 €	23.804.248,41 €
07/2019	22.944.992,61 €	707.750,36 €	23.652.742,97 €	07/2019	22.896.794,89 €	705.930,57 €	23.602.725,46 €
08/2019	22.760.037,44 €	680.504,89 €	23.440.549,89 €	08/2019	22.711.482,51 €	678.742,33 €	23.390.224,83 €
09/2019	22.623.037,15 €	653.476,44 €	23.276.513,59 €	09/2019	22.574.970,06 €	651.771,51 €	23.228.741,57 €
10/2019	22.434.590,31 €	626.611,97 €	23.061.202,28 €	10/2019	22.386.468,19 €	624.964,07 €	23.011.430,26 €
11/2019	22.178.103,40 €	599.968,50 €	22.778.071,90 €	11/2019	22.130.028,39 €	598.377,81 €	22.728.406,20 €
12/2019	21.735.940,00 €	573.632,45 €	22.309.572,45 €	12/2019	21.688.072,01 €	572.098,84 €	22.260.170,85 €
01/2020	21.225.221,72 €	547.820,69 €	21.773.042,41 €	01/2020	21.179.068,99 €	546.343,89 €	21.725.412,88 €
02/2020	20.822.560,23 €	522.617,20 €	21.345.177,43 €	02/2020	20.776.614,52 €	521.195,21 €	21.297.809,73 €
03/2020	20.403.822,87 €	497.891,56 €	20.901.714,43 €	03/2020	20.358.050,73 €	496.524,14 €	20.854.574,87 €
04/2020	19.759.134,92 €	473.661,12 €	20.232.796,04 €	04/2020	19.713.679,50 €	472.348,10 €	20.186.027,60 €
05/2020	19.056.672,51 €	450.198,03 €	19.506.870,54 €	05/2020	19.011.841,21 €	448.939,00 €	19.460.780,21 €
06/2020	18.475.140,19 €	427.570,08 €	18.902.710,27 €	06/2020	18.430.665,06 €	426.364,20 €	18.857.029,26 €
07/2020	17.787.404,28 €	405.628,90 €	18.193.033,18 €	07/2020	17.743.989,96 €	404.475,89 €	18.148.465,85 €
08/2020	17.081.563,92 €	384.508,20 €	17.466.072,12 €	08/2020	17.038.812,38 €	383.406,74 €	17.422.219,12 €
09/2020	16.628.670,05 €	364.225,50 €	16.992.895,55 €	09/2020	16.586.462,75 €	363.174,75 €	16.949.637,50 €
10/2020	16.044.241,51 €	344.478,60 €	16.388.720,11 €	10/2020	16.003.391,45 €	343.478,02 €	16.346.869,47 €
11/2020	15.484.850,33 €	325.424,84 €	15.810.275,17 €	11/2020	15.443.951,71 €	324.472,82 €	15.768.424,53 €
12/2020	15.152.067,69 €	307.033,56 €	15.459.101,25 €	12/2020	15.111.875,31 €	306.130,06 €	15.418.005,37 €
01/2021	14.827.049,10 €	289.040,12 €	15.116.089,22 €	01/2021	14.787.044,08 €	288.184,40 €	15.075.228,48 €
02/2021	14.554.027,10 €	271.430,42 €	14.825.457,52 €	02/2021	14.515.527,30 €	270.622,14 €	14.786.149,44 €
03/2021	14.179.673,73 €	254.150,00 €	14.433.823,73 €	03/2021	14.141.128,22 €	253.387,43 €	14.394.515,65 €
04/2021	13.376.138,75 €	237.312,94 €	13.613.451,69 €	04/2021	13.338.189,31 €	236.596,16 €	13.574.785,47 €
05/2021	12.438.831,27 €	221.428,34 €	12.660.259,61 €	05/2021	12.401.392,90 €	220.756,63 €	12.622.149,53 €
06/2021	11.627.695,90 €	206.655,81 €	11.834.351,71 €	06/2021	11.590.602,98 €	206.028,58 €	11.796.631,56 €
07/2021	10.551.673,25 €	192.847,71 €	10.744.520,96 €	07/2021	10.514.804,13 €	192.264,49 €	10.707.068,62 €
08/2021	9.517.401,39 €	180.317,84 €	9.697.719,23 €	08/2021	9.480.684,73 €	179.778,43 €	9.660.463,16 €
09/2021	8.807.555,32 €	169.015,25 €	8.976.570,57 €	09/2021	8.771.014,67 €	168.519,43 €	8.939.534,10 €
10/2021	7.888.680,83 €	158.557,38 €	8.047.238,21 €	10/2021	7.852.326,87 €	158.104,93 €	8.010.431,80 €
11/2021	7.105.600,86 €	149.189,27 €	7.254.790,13 €	11/2021	7.069.575,37 €	148.779,98 €	7.218.355,35 €
12/2021	6.969.609,35 €	140.752,09 €	7.110.361,44 €	12/2021	6.933.541,05 €	140.385,61 €	7.073.926,66 €
01/2022	6.811.398,56 €	132.475,38 €	6.943.873,94 €	01/2022	6.775.287,41 €	132.151,76 €	6.907.439,16 €
02/2022	6.687.325,66 €	124.386,18 €	6.811.711,84 €	02/2022	6.652.787,63 €	124.105,37 €	6.776.893,00 €
Subtotal	901.942.525,32 €	27.947.908,86 €	929.890.434,18 €	Subtotal	876.098.253,41 €	26.694.268,22 €	902.792.521,63 €
> 02/2022	98.059.706,25 €	1.454.893,54 €	99.514.599,79 €	> 02/2022	97.857.817,04 €	1.453.682,49 €	99.311.499,53 €
Total	1.000.002.231,57 €	29.402.802,40 €	1.029.405.033,97 €	Total	973.956.070,45 €	28.147.950,71 €	1.002.104.021,16 €

Amortisation Profile



Defaults/ Performance Trigger

Cumulative Gross Losses

	Number of Contracts	Defaults - Discounted principal balance
Begin of Period	0	0,00
Defaults	0	0,00
End of Period	0	0,00

Cumulative Gross Loss Ratio

Cumulative Defaults as percentage of Discounted Principal Balance at Pool cut Date (€)	0,0000%
--	---------

Performance Triggers

A Targeted Note Balance was implemented to assure on a monthly basis that no cash is paid to lower steps in the waterfall unless there is sufficient overcollateralization to support the notes.

The performance trigger in form of a credit enhancement increase condition will be activated when the cumulative Gross Loss Ratio exceeds the defined limits. In this case the overcollateralization will be increased accordingly.

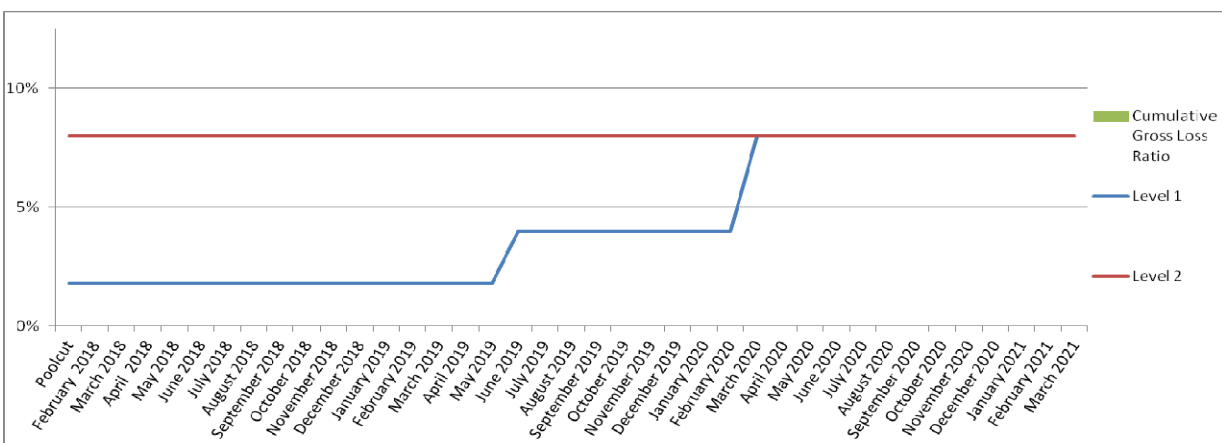
	OC-Percentage	OC-Percentage
	Class A Notes	Class B Notes
Until a Credit Enhancement Increase condition is in place	21,00%	14,50%
Level I Credit Enhancement Increase condition is in place	25,00%	18,00%
Level II Credit Enhancement Increase condition is in place	100,00%	100,00%

Performance Trigger

Levels	Credit Enhancement increase condition	Credit Enhancement increase condition in place?
Level 1	Cumulative Gross Loss Ratio exceeds (i) 1.80 % on any Payment Date prior to or during January 2017; or (ii) 4.00% for any Payment Date after January 2017 but prior to or during October 2017	No
Level 2	Cumulative Gross Loss Ratio exceeds 8.0% for any Payment Date	No

Performance Pool vis-a-vis Triggers

Cumulated Gross loss



Overview Outstanding Contracts

Development of Pool within Reporting Period

	Number of contracts	Adjustments	Outstanding Nominal Balance
Begin of Period			1.029.405.033,97 €
End of Period			1.002.104.021,16 €
Periodic reduction of Nominal		27.301.012,81 €	27.301.012,81 €
Excess provision at pool cut		0,00 €	
Adjustment due to outdated arrears		0,00 €	
Cancelled interest in prepayments		-71.061,23 €	
Fees for prolongation		1.185,16 €	
Write Off / Write Down	3	-69,66 €	
Recoveries after Write Off		0,00 €	
Cancellation fees		9.455,05 €	
Interest in arrears		18.352,54 €	
Net Swaps		0,00 €	
Available Distribution Amount		27.258.874,67 €	

Status of Contracts

Status	Pool Balance at Poolcut		Credit Type				Vehicle Status			
	Number of Contracts	Outstanding Discounted Principal Balance	Auto Credit		Classic Credit		New		Used	
			Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
Current	86.320	1.000.002.231,57 €	11.160	88.987.892,58 €	75.160	911.014.338,99 €	71.700	824.396.601,44 €	14.620	175.605.630,13 €
Delinquent	0	- €	0	- €	0	- €	0	- €	0	- €
Defaulted	0	- €	0	- €	0	- €	0	- €	0	- €
Partial Prepayment	0	- €	0	- €	0	- €	0	- €	0	- €
End of Term	0	- €	0	- €	0	- €	0	- €	0	- €
Write Off	0	- €	0	- €	0	- €	0	- €	0	- €
Full Prepayment	0	- €	0	- €	0	- €	0	- €	0	- €
Repurchase	0	- €	0	- €	0	- €	0	- €	0	- €
Total	86.320	1.000.002.231,57 €	11.160	88.987.892,58 €	75.160	911.014.338,99 €	71.700	824.396.601,44 €	14.620	175.605.630,13 €

Status	Pool Balance at the End of Period		Credit Type				Vehicle Status			
	Number of Contracts (End of Period)	Outstanding Discounted Principal Balance (End of Period)	Auto Credit		Classic Credit		New		Used	
			Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
Current	86.023	971.595.224,40 €	11.122	86.008.889,67 €	74.901	885.586.334,73 €	71.465	800.583.454,88 €	14.558	171.011.769,52 €
Delinquent	163	2.273.285,59 €	27	266.520,63 €	136	2.006.764,96 €	129	1.860.788,74 €	34	412.496,85 €
Defaulted	0	0,00 €	0	0,00 €	0	0,00 €	0	- €	0	- €
Partial Prepayment	14	87.560,46 €	2	6.937,25 €	12	80.623,21 €	12	83.120,21 €	2	4.440,25 €
End of Term	0	0,00 €	0	0,00 €	0	0,00 €	0	- €	0	- €
Write Off	0	0,00 €	0	0,00 €	0	0,00 €	0	- €	0	- €
Full Prepayment	120	0,00 €	9	0,00 €	111	0,00 €	94	- €	26	- €
Repurchase	0	0,00 €	0	0,00 €	0	0,00 €	0	- €	0	- €
Total	86.320	973.956.070,45 €	11.160	86.282.347,55 €	75.160	887.673.722,90 €	71.700	802.527.363,83 €	14.620	171.428.706,62 €

Information on the retention of net economic interest
Retention Amount at Poolcut

Type of Asset	Number of Loans	Percentage of Loans (%)	Outstanding Nominal Balance	Percentage of Balance (%)
Portfolio sold to Fund	86.320	94,94%	1.029.405.033,97 €	95,00%
Retention of Volkswagen Finance	4.598	5,06%	54.189.288,02 €	5,00%
Total	90.918	100,00%	1.083.594.321,99 €	100,00%

Retention Amounts		
Minimum Retention	51.470.251,70 €	5,00%
Actual Retention	54.189.288,02 €	5,00%

Retention Amount End of Period

Type of Asset	Number of Loans	Percentage of Loans (%)	Outstanding Nominal Balance	Percentage of Balance (%)
Portfolio sold to Fund	86.200	94,95%	1.002.104.021,16 €	95,01%
Retention of Volkswagen Finance	4.587	5,05%	52.657.232,21 €	4,99%
Total	90.787	100,00%	1.054.761.253,37 €	100,00%

Retention Amounts		
Minimum Retention	52.738.062,67 €	5,00%
Actual Retention	52.657.232,21 €	4,99%

In its capacity as originator and original lender, Volkswagen Finance, S.A. complies with the retention requirement of a material net economic interest in accordance with §122a CRD.

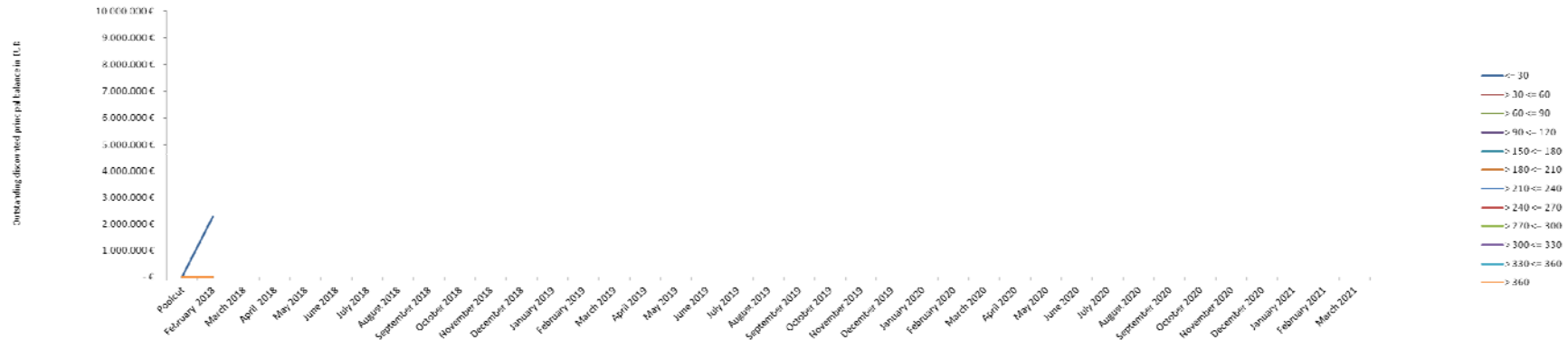
By adhering to option c) of the directive, Volkswagen Finance, S.A. will keep the exposures designated for retention on its balance sheet on an ongoing basis.

The latest end of month level of retention will be published on a monthly basis within the Investor Report.

Delinquent Contracts

Total Portfolio							Credit Type				Vehicle Status			
Days in Arrears	Number of Contracts	Number of Contracts (%)	Outstanding Discounted Principal Balance	Outstanding Discounted Principal Balance (%)	Outstanding Nominal Balance	Outstanding Nominal Balance (%)	Auto Credit		Classic Credit		New		Used	
							Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
> 1 <= 30	163	0,19%	2.273.285,59 €	0,23%	2.356.593,75 €	0,22%	27	266.520,63 €	136	2.006.764,96 €	129	1.860.788,74 €	34	412.496,85 €
> 30 <= 60	0	0,00%	- €	0,00%	- €	0,00%	0	- €	0	- €	0	- €	0	- €
> 60 <= 90	0	0,00%	- €	0,00%	- €	0,00%	0	- €	0	- €	0	- €	0	- €
> 90 <= 120	0	0,00%	- €	0,00%	- €	0,00%	0	- €	0	- €	0	- €	0	- €
> 120 <= 150	0	0,00%	- €	0,00%	- €	0,00%	0	- €	0	- €	0	- €	0	- €
> 150 <= 180	0	0,00%	- €	0,00%	- €	0,00%	0	- €	0	- €	0	- €	0	- €
Subtotal	163	0,19%	2.273.285,59 €	0,23%	2.356.593,75 €	0,22%	27	266.520,63 €	136	2.006.764,96 €	129	1.860.788,74 €	34	412.496,85 €
> 180 <= 210	0	0,00%	- €	0,00%	- €	0,00%	0	- €	0	- €	0	- €	0	- €
> 210 <= 240	0	0,00%	- €	0,00%	- €	0,00%	0	- €	0	- €	0	- €	0	- €
> 240 <= 270	0	0,00%	- €	0,00%	- €	0,00%	0	- €	0	- €	0	- €	0	- €
> 270 <= 300	0	0,00%	- €	0,00%	- €	0,00%	0	- €	0	- €	0	- €	0	- €
> 300 <= 330	0	0,00%	- €	0,00%	- €	0,00%	0	- €	0	- €	0	- €	0	- €
> 330 <= 360	0	0,00%	- €	0,00%	- €	0,00%	0	- €	0	- €	0	- €	0	- €
> 360	0	0,00%	- €	0,00%	- €	0,00%	0	- €	0	- €	0	- €	0	- €
Subtotal	0	0,00%	0,00 €	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
Total	163	0,19%	2.273.285,59 €	0,23%	2.356.593,75 €	0,22%	27	266.520,63 €	136	2.006.764,96 €	129	1.860.788,74 €	34	412.496,85 €

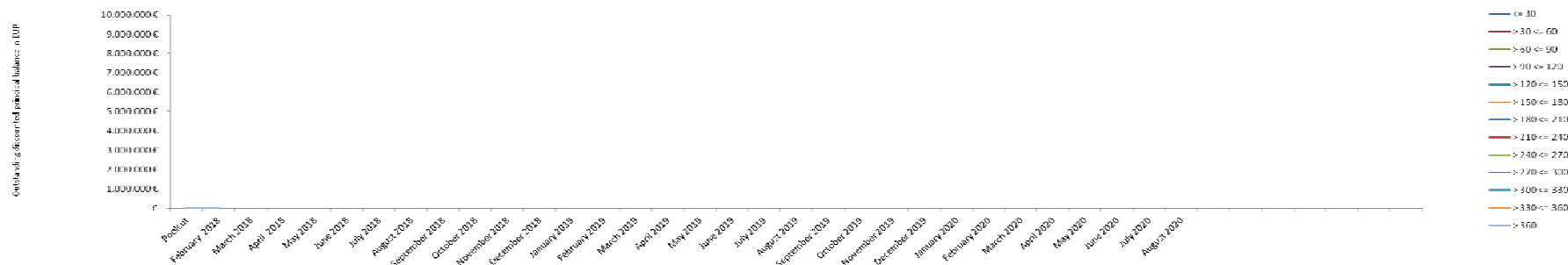
Performance Delinquencies



Defaulted Contracts

Defaulted Profile Total Portfolio								Credit Type				Vehicle Status			
Days in Arrears	Number of Contracts	Number of Contracts (%)	Outstanding Discounted Principal Balance	Outstanding Discounted Principal Balance (%)	Outstanding Nominal Balance	Outstanding Nominal Balance (%)	Auto Credit		Classic Credit		New		Used		
							Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	
<= 30	0	0,00%	0,00 €	0,00%	- €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €	
> 30 <= 60	0	0,00%	0,00 €	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €	
> 60 <= 90	0	0,00%	0,00 €	0,00%	- €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €	
> 90 <= 120	0	0,00%	0,00 €	0,00%	- €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €	
> 120 <= 150	0	0,00%	0,00 €	0,00%	- €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €	
> 150 <= 180	0	0,00%	0,00 €	0,00%	- €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €	
Subtotal	0	0,00%	0,00 €	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €	
> 180 <= 210	0	0,00%	0,00 €	0,00%	- €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €	
> 210 <= 240	0	0,00%	0,00 €	0,00%	- €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €	
> 240 <= 270	0	0,00%	0,00 €	0,00%	- €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €	
> 270 <= 300	0	0,00%	0,00 €	0,00%	- €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €	
> 300 <= 330	0	0,00%	0,00 €	0,00%	- €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €	
> 330 <= 360	0	0,00%	0,00 €	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €	
> 360	0	0,00%	0,00 €	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €	
Subtotal	0	0,00%	0,00 €	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €	
Total	0	0,00%	0,00 €	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €	

Performance Defaults



Prepayments

Unscheduled Prepayments	Number of Contracts	Outstanding Discounted Balance as of the Beginning of the Period	Unscheduled Prepayments	Outstanding Discounted Balance as of the End of the Period
Full and Partial Prepayments	127	2.175.513,41 €	2.071.729,64 €	87.560,46 €
Full and Partial Prepayments with another status at the end of the month (*)	7	170.314,28 €	168.624,14 €	0,00 €
Total	134	2.345.827,69 €	2.240.353,78 €	87.560,46 €

Partial Prepayments

Credit type	Type of vehicle	Number of Contracts	Outstanding Discounted Balance as of the Beginning of the Period	Unscheduled Prepayments	Outstanding Discounted Balance as of the End of the Period
AutoCredit	New Car	2	14.849,26 €	7.450,48 €	6.937,25 €
	Used Car	0	0,00 €	0,00 €	0,00 €
	Subtotal AC	2	14.849,26 €	7.450,48 €	6.937,25 €
Classic Credit	New Car	10	131.293,23 €	52.454,19 €	76.182,96 €
	Used Car	2	12.437,15 €	7.729,68 €	4.440,25 €
	Subtotal CC	12	143.730,38 €	60.183,87 €	80.623,21 €
Total		14	158.579,64 €	67.634,35 €	87.560,46 €

Full Prepayments

Credit type	Type of vehicle	Number of Contracts	Outstanding Discounted Principal Balance	Unscheduled Prepayments	Outstanding Discounted Balance as of the End of the Period
AutoCredit	New Car	9	63.776,47 €	62.202,70 €	0,00 €
	Used Car	0	0,00 €	0,00 €	0,00 €
	Subtotal AC	9	63.776,47 €	62.202,70 €	0,00 €
Classic Credit	New Car	80	1.652.487,60 €	1.644.815,56 €	0,00 €
	Used Car	24	300.669,70 €	297.077,03 €	0,00 €
	Subtotal CC	104	1.953.157,30 €	1.941.892,59 €	0,00 €
Total		113	2.016.933,77 €	2.004.095,29 €	0,00 €

Full and Partial Prepayments

Credit type	Type of vehicle	Number of Contracts	Outstanding Discounted Balance as of the Beginning of the Period	Unscheduled Prepayments	Outstanding Discounted Balance as of the End of the Period
AutoCredit	New Car	11	78.625,73 €	69.653,18 €	6.937,25 €
	Used Car	0	0,00 €	0,00 €	0,00 €
	Subtotal AC	11	78.625,73 €	69.653,18 €	6.937,25 €
Classic Credit	New Car	90	1.783.780,83 €	1.697.269,75 €	76.182,96 €
	Used Car	26	313.106,85 €	304.806,71 €	4.440,25 €
	Subtotal CC	116	2.096.887,68 €	2.002.076,46 €	80.623,21 €
Total		127	2.175.513,41 €	2.071.729,64 €	87.560,46 €

(*) Contracts with unscheduled payment during the period but classified as delinquent, default or write off as of the end of the month.

Recovery Contracts

Recoveries - after Default before Write Off

Credit Type	Vehicle Status	Number of Contracts	Outstanding Nominal Balance at Day of Default	Total Recoveries	Total Write Down	Outstanding Nominal Balance End of Reporting Period
AutoCredit	New	0	0,00 €	0,00 €	0,00 €	0,00 €
	Used	0	0,00 €	0,00 €	0,00 €	0,00 €
	Subtotal AC	0	0,00 €	0,00 €	0,00 €	0,00 €
Classic Credit	New	0	0,00 €	0,00 €	0,00 €	0,00 €
	Used	0	0,00 €	0,00 €	0,00 €	0,00 €
	Subtotal CC	0	0,00 €	0,00 €	0,00 €	0,00 €
Total		0	0,00 €	0,00 €	0,00 €	0,00 €

Recoveries - after Write Off **

Credit Type	Vehicle Status	Number of Contracts	Outstanding Nominal Balance at Day of Write Off	Total Recoveries	Total Write Down	Outstanding Nominal Balance End of Reporting Period
AutoCredit	New	0	0,00 €	0,00 €	0,00 €	0,00 €
	Used	0	0,00 €	0,00 €	0,00 €	0,00 €
	Subtotal AC	0	0,00 €	0,00 €	0,00 €	0,00 €
Classic Credit	New	0	0,00 €	0,00 €	0,00 €	0,00 €
	Used	0	0,00 €	0,00 €	0,00 €	0,00 €
	Subtotal AC	0	0,00 €	0,00 €	0,00 €	0,00 €
Total		0	0,00 €	0,00 €	0,00 €	0,00 €

Classification by end of term & defaulted write off:

Recoveries - after Write Off (contracts previously defaulted) **

Credit Type	Vehicle Status	Number of Contracts	Outstanding Nominal Balance at Day of Write Off	Total Recoveries	Total Write Down	Outstanding Nominal Balance End of Reporting Period
AutoCredit	New	0	0,00 €	0,00 €	0,00 €	0,00 €
	Used	0	0,00 €	0,00 €	0,00 €	0,00 €
	Subtotal AC	0	0,00 €	0,00 €	0,00 €	0,00 €
Classic Credit	New	0	0,00 €	0,00 €	0,00 €	0,00 €
	Used	0	0,00 €	0,00 €	0,00 €	0,00 €
	Subtotal CC	0	0,00 €	0,00 €	0,00 €	0,00 €
Total		0	0,00 €	0,00 €	0,00 €	0,00 €

Recoveries - after Write Off (contracts directly written off) **

Credit Type	Vehicle Status	Number of Contracts	Outstanding Nominal Balance at Day of Write Off	Total Recoveries	Total Write Down	Outstanding Nominal Balance End of Reporting Period
AutoCredit	New	0	0,00 €	0,00 €	0,00 €	0,00 €
	Used	0	0,00 €	0,00 €	0,00 €	0,00 €
	Subtotal AC	0	0,00 €	0,00 €	0,00 €	0,00 €
Classic Credit	New	0	0,00 €	0,00 €	0,00 €	0,00 €
	Used	0	0,00 €	0,00 €	0,00 €	0,00 €
	Subtotal CC	0	0,00 €	0,00 €	0,00 €	0,00 €
Total		0	0,00 €	0,00 €	0,00 €	0,00 €

** This table exclusively covers contracts with the Status Write off

Poolinformation I. - Down Payments

Down Payments Total Portfolio						Credit Type						Vehicle Status					
Down Payment	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Down Payment / Purchase Price (%)	Auto Credit		Classic Credit		New		Used					
						Number of Contract	Outstanding Discounted Principal Balance	Downpayment / Purchase Price	Number of Contract	Outstanding Discounted Principal Balance	Downpayment / Purchase Price	Number of Contracts	Outstanding Discounted Principal Balance	Downpayment / Purchase Price	Number of Contracts	Outstanding Discounted Principal Balance	Downpayment / Purchase Price
No downpayment	3.398	3,94%	52.441.803,95 €	5,38%	0,00%	300	2.951.835,86 €	0,00%	3.098	49.489.768,09 €	0,00%	2.731	42.654.633,57 €	0,00%	667	9.786.970,38 €	0,00%
0.01 - 1.000,00	5.603	6,50%	71.799.115,62 €	7,37%	4,38%	476	6.138.594,55 €	4,12%	5.127	67.718.593,72 €	4,41%	4.390	55.140.233,99 €	4,34%	1.213	16.658.881,63 €	4,54%
1.000,01 - 2.000,00	6.756	7,84%	80.484.548,36 €	8,26%	11,18%	758	6.138.594,55 €	9,90%	5.998	74.345.953,81 €	11,37%	4.935	58.969.011,16 €	11,02%	1.821	21.515.537,20 €	11,63%
2.000,01 - 3.000,00	7.183	8,33%	82.603.199,93 €	8,48%	16,74%	1.214	9.268.876,95 €	15,05%	5.969	73.334.322,98 €	17,15%	5.809	65.805.687,48 €	16,74%	1.374	16.797.512,45 €	16,73%
3.000,01 - 4.000,00	6.753	7,83%	74.815.186,19 €	7,68%	21,48%	1.192	8.713.230,92 €	18,96%	5.561	86.101.935,27 €	22,13%	5.567	80.479.896,24 €	21,45%	1.186	14.335.269,95 €	21,63%
4.000,01 - 5.000,00	6.285	7,29%	70.657.976,12 €	7,25%	25,23%	1.140	9.181.580,04 €	21,38%	5.145	61.476.396,08 €	26,34%	5.185	57.593.951,12 €	25,05%	1.100	13.064.025,00 €	26,26%
5.000,01 - 6.000,00	5.788	6,71%	64.477.524,92 €	6,62%	28,97%	1.078	8.492.709,50 €	24,37%	4.710	55.984.815,42 €	30,30%	4.761	52.566.592,87 €	28,68%	1.027	11.910.832,05 €	30,38%
6.000,01 - 7.000,00	4.955	5,75%	53.828.255,97 €	5,53%	32,64%	839	6.246.490,43 €	27,80%	4.116	47.581.765,54 €	33,92%	4.175	45.320.689,68 €	32,35%	780	8.507.566,29 €	34,28%
7.000,01 - 8.000,00	4.630	5,37%	49.103.770,17 €	5,04%	35,70%	906	5.900.920,70 €	29,71%	3.624	43.202.949,47 €	37,31%	3.905	41.502.546,96 €	35,31%	725	7.801.221,21 €	37,98%
8.000,01 - 9.000,00	4.021	4,66%	41.538.570,21 €	4,26%	39,22%	584	4.059.007,40 €	32,61%	3.437	37.479.562,81 €	40,64%	3.350	34.751.204,46 €	38,83%	671	6.787.365,73 €	41,29%
9.000,01 - 10.000,00	4.239	4,92%	45.988.331,89 €	4,72%	40,40%	755	5.987.942,27 €	32,72%	3.484	40.000.389,62 €	42,61%	3.604	39.119.935,30 €	39,99%	635	6.868.396,59 €	42,86%
10.000,01 - 11.000,00	3.233	3,75%	35.130.339,39 €	3,61%	43,94%	364	2.519.282,35 €	36,38%	2.869	32.611.057,04 €	45,14%	2.757	29.939.849,41 €	43,73%	476	5.190.489,98 €	45,22%
11.000,01 - 12.000,00	3.170	3,68%	34.422.209,34 €	3,33%	45,74%	387	3.140.730,46 €	36,00%	2.783	31.281.478,89 €	47,56%	2.732	29.420.738,48 €	45,62%	438	5.001.470,86 €	46,52%
12.000,01 - 13.000,00	2.770	3,21%	29.496.637,17 €	3,03%	48,85%	230	1.731.596,41 €	38,55%	2.540	27.765.040,76 €	50,09%	2.370	25.126.687,16 €	48,81%	400	4.369.950,01 €	49,19%
13.000,01 - 14.000,00	2.532	2,94%	27.084.970,19 €	2,78%	50,83%	203	1.430.703,06 €	40,92%	2.329	25.654.267,13 €	51,93%	2.201	23.511.812,68 €	50,78%	331	3.573.157,51 €	51,15%
14.000,01 - 15.000,00	2.464	2,86%	27.086.305,47 €	2,78%	51,22%	263	1.892.500,41 €	40,93%	2.201	25.203.805,06 €	52,83%	2.156	23.567.858,54 €	51,07%	308	3.628.646,93 €	52,27%
> 15.000,00	12.420	14,41%	132.987.545,56 €	13,55%	61,84%	562	4.545.824,34 €	45,67%	11.858	128.441.721,22 €	62,84%	10.978	117.056.232,71 €	61,92%	1.442	15.931.312,85 €	61,25%
Total	86.200	100%	973.956.070,45 €	100%	-	11.151	86.282.347,55 €	-	75.049	837.673.722,90 €	-	71.606	802.527.363,83 €	-	14.594	171.423.706,62 €	-

Statistics	
Minimum Down Payment	0,00 €
Maximum Down Payment	100.422,31 €
Weighted Average Down Payment (Customers who did Down Payment)	8.225,38 €
Weighted Average Down Payment	7.782,49 €

* These tables exclusively cover contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation II. - Customer Type_Type of Payment

Customer Type Total Portfolio					Credit Type				Vehicle Status			
Customer Type	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Auto Credit		Classic Credit		New		Used	
					Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
Private	73.266	85,00%	817.443.042,09 €	83,93%	9.132	69.105.897,73 €	64.134	748.337.144,36 €	60.652	670.537.106,52 €	12.614	146.905.935,57 €
Company	12.934	15,00%	156.513.028,36 €	16,07%	2.019	17.176.449,82 €	10.915	139.336.578,54 €	10.954	131.990.257,31 €	1.980	24.522.771,05 €
Total	86.200	100%	973.956.070,45 €	100%	11.151	86.282.347,55 €	75.049	887.673.722,90 €	71.606	802.527.363,83 €	14.594	171.428.706,62 €

Type of Payment Total Portfolio					Credit Type				Vehicle Status			
Type of Payment	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Auto Credit		Classic Credit		New		Used	
					Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
Direct Borrower Account DeUt	86.200	100,00%	973.956.070,45 €	100,00%	11.151	86.282.347,55 €	75.049	887.673.722,90 €	71.606	802.527.363,83 €	14.594	171.428.706,62 €
Other	0	0,00%	0 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
Total	86.200	100%	973.956.070,45 €	100%	11.151	86.282.347,55 €	75.049	887.673.722,90 €	71.606	802.527.363,83 €	14.594	171.428.706,62 €

Poolinformation III. - Obligor Concentration

Top 20 Borrower

Number	Number of Loans	Percentage of Contracts (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
1	2	0,0023%	103.020,34 €	0,0106% *
2	1	0,0012%	83.515,82 €	0,0086%
3	2	0,0023%	72.482,39 €	0,0074% *
4	3	0,0035%	64.439,26 €	0,0066%
5	2	0,0023%	64.170,91 €	0,0066% *
6	2	0,0023%	61.892,44 €	0,0064%
7	2	0,0023%	60.783,97 €	0,0062%
8	1	0,0012%	60.425,41 €	0,0062%
9	1	0,0012%	59.195,22 €	0,0061%
10	1	0,0012%	58.648,87 €	0,0060%
11	1	0,0012%	57.792,94 €	0,0059%
12	1	0,0012%	56.242,73 €	0,0058% *
13	1	0,0012%	54.671,92 €	0,0056%
14	3	0,0035%	54.500,23 €	0,0056% *
15	1	0,0012%	53.227,00 €	0,0055%
16	1	0,0012%	52.272,81 €	0,0054%
17	1	0,0012%	50.755,24 €	0,0052%
18	1	0,0012%	50.179,35 €	0,0052%
19	1	0,0012%	50.157,62 €	0,0051%
20	1	0,0012%	50.103,83 €	0,0051%
Subtotal	29	0,03%	1.218.478,30 €	0,13%
>20	86.171	99,97%	972.737.592	99,87%
Total	86.200	100%	973.956.070,45 €	100%

* The calculation of borrower exposure is based on the first titular/customer per contract exclusively
 This table exclusively covers contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation IV. - Distribution by Outstanding Discounted Balance and Original

Distribution by Outstanding Discounted Principal Balance					Credit Type				Vehicle Status			
					Auto Credit		Classic Credit		New		Used	
Distribution by Outstanding Discounted Principal Balance (€)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
0,01 - 5000,00	7.887	9,15%	28.379.495,86 €	2,91%	3.197	10.854.503,23 €	4.690	17.524.992,63 €	7.017	25.344.878,15 €	870	3.034.617,71 €
5.000,01 - 10.000,00	30.963	35,92%	242.992.328,18 €	24,95%	5.178	37.462.684,54 €	25.785	205.529.643,64 €	25.781	201.733.767,52 €	5.182	41.258.560,66 €
10.000,01 - 15.000,00	30.237	35,08%	366.368.489,86 €	37,62%	2.058	24.700.707,40 €	28.179	341.667.782,46 €	24.816	300.023.537,21 €	5.421	66.344.952,65 €
15.000,01 - 20.000,00	11.221	13,02%	191.238.814,83 €	19,64%	563	9.569.045,28 €	10.658	181.669.769,55 €	9.105	155.187.280,73 €	2.116	36.051.534,10 €
20.000,01 - 25.000,00	3.920	4,55%	86.692.281,57 €	8,90%	123	2.718.829,32 €	3.797	83.973.452,25 €	3.249	71.904.953,24 €	671	14.787.328,33 €
25.000,01 - 30.000,00	1.319	1,53%	35.656.926,34 €	3,66%	18	470.034,99 €	1.301	35.186.891,35 €	1.095	29.601.116,66 €	224	6.055.809,68 €
> 30.000,00	653	0,76%	22.627.733,81 €	2,32%	14	506.542,79 €	639	22.121.191,02 €	543	18.731.830,32 €	110	3.895.903,49 €
Total	86.200	100%	973.956.070,45 €	100%	11.151	86.282.347,55 €	75.049	887.673.722,90 €	71.606	802.527.363,83 €	14.594	171.428.706,62 €

Statistics	
Minimum Outstanding Discounted Principal Balance	135,84 €
Maximum Outstanding Discounted Principal Balance	83.515,82 €
Average Outstanding Discounted Principal Balance	11.298,79 €

Distribution by Original Nominal Balance					Credit Type				Vehicle Status			
					Auto Credit		Classic Credit		New		Used	
Distribution by Original Nominal Balance (€)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
0,01 - 5.000,00	727	0,84%	1.871.748,99 €	0,19%	714	1.834.705,44 €	13	37.043,55 €	689	1.769.684,69 €	38	102.064,30 €
5.000,01 - 10.000,00	9.875	11,46%	53.949.370,82 €	5,54%	4.888	25.236.885,04 €	4.987	28.712.485,78 €	9.111	50.022.919,06 €	764	3.926.451,76 €
10.000,01 - 15.000,00	38.951	45,19%	348.650.777,72 €	35,80%	3.540	30.821.590,90 €	35.411	317.829.186,82 €	31.879	285.701.717,90 €	7.072	62.949.059,82 €
15.000,01 - 20.000,00	22.132	25,68%	283.072.136,01 €	29,06%	1.401	17.463.966,87 €	20.731	265.608.169,14 €	17.830	227.198.919,26 €	4.302	55.873.216,75 €
20.000,01 - 25.000,00	8.944	10,38%	152.155.357,50 €	15,62%	440	7.233.317,17 €	8.504	144.922.040,33 €	7.440	125.829.984,73 €	1.504	26.325.372,77 €
25.000,01 - 30.000,00	3.544	4,11%	76.770.161,22 €	7,88%	110	2.247.626,19 €	3.434	74.522.535,03 €	2.963	64.150.235,33 €	581	12.619.925,89 €
> 30.000,00	2.027	2,35%	57.486.518,19 €	5,90%	58	1.444.255,94 €	1.969	56.042.262,25 €	1.694	47.853.902,86 €	333	9.632.615,33 €
Total	86.200	100%	973.956.070,45 €	100%	11.151	86.282.347,55 €	75.049	887.673.722,90 €	71.606	802.527.363,83 €	14.594	171.428.706,62 €

Statistics	
Minimum Original Nominal Balance	2.185,05 €
Maximum Original Nominal Balance	95.682,72 €
Average Original Nominal Balance	15.259,46 €

* These tables exclusively cover contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation V. - Interest Rate paid by the Receivable Debtor

Interest Rate paid by the Receivable Debtor					Credit Type				Vehicle Status			
					Auto Credit		Classic Credit		New		Used	
Interest Rate paid by the Receivable Debtor	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
0% ≤ - ≤ 0,5%	56	0,07%	289.521,86 €	0,03%	0	0,00 €	56	289.521,86 €	56	289.521,86 €	0	0,00 €
0,5% < - ≤ 1%	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
1% < - ≤ 1,5%	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
1,5% < - ≤ 2%	5	0,01%	20.623,18 €	0,00%	0	0,00 €	5	20.623,18 €	5	20.623,18 €	0	0,00 €
2% < - ≤ 2,5%	4	0,00%	17.881,49 €	0,00%	0	0,00 €	4	17.881,49 €	4	17.881,49 €	0	0,00 €
2,5% < - ≤ 3%	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
3% < - ≤ 3,5%	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
3,5% < - ≤ 4%	2	0,00%	14.663,93 €	0,00%	0	0,00 €	2	14.663,93 €	2	14.663,93 €	0	0,00 €
4% < - ≤ 4,5%	1	0,00%	28.169,97 €	0,00%	0	0,00 €	1	28.169,97 €	1	28.169,97 €	0	0,00 €
4,5% < - ≤ 5%	417	0,48%	7.136.775,44 €	0,73%	1	5.292,57 €	416	7.131.482,87 €	409	7.035.150,26 €	8	101.625,18 €
5% < - ≤ 5,5%	25	0,03%	363.195,48 €	0,04%	6	41.596,56 €	19	321.598,92 €	25	363.195,48 €	0	0,00 €
5,5% < - ≤ 6%	331	0,38%	6.969.496,32 €	0,72%	2	11.574,23 €	329	6.957.922,09 €	210	5.438.494,31 €	121	1.531.002,01 €
6% < - ≤ 6,5%	167	0,19%	2.332.011,75 €	0,24%	50	659.060,14 €	117	1.672.951,61 €	139	2.048.382,85 €	28	283.628,90 €
6,5% < - ≤ 7%	116	0,13%	1.642.701,26 €	0,17%	8	57.804,71 €	108	1.584.896,55 €	78	1.355.140,45 €	38	287.560,81 €
7% < - ≤ 7,5%	305	0,35%	4.213.578,73 €	0,43%	25	182.912,41 €	280	4.030.666,32 €	258	3.644.145,97 €	47	569.432,76 €
7,5% < - ≤ 8%	560	0,65%	5.070.806,53 €	0,52%	5	13.113,69 €	555	5.057.692,84 €	517	4.734.209,14 €	43	336.597,39 €
8% < - ≤ 8,5%	4.165	4,83%	32.397.302,12 €	3,33%	303	3.113.639,26 €	3.862	29.283.662,86 €	4.074	31.752.296,50 €	91	645.005,62 €
8,5% < - ≤ 9%	1.583	1,84%	16.433.930,82 €	1,69%	533	3.262.733,80 €	1.050	13.171.197,02 €	1.354	13.980.489,77 €	229	2.453.441,05 €
9% < - ≤ 9,5%	8.618	10,00%	91.763.501,78 €	9,42%	5.838	50.667.659,73 €	2.780	41.095.842,05 €	8.560	91.210.917,49 €	58	552.584,29 €
9,5% < - ≤ 10%	13.057	15,15%	175.637.612,90 €	18,03%	2.867	16.346.324,15 €	10.190	159.291.288,75 €	11.084	141.577.339,42 €	1.973	34.060.273,48 €
10% < - ≤ 10,5%	20.544	23,83%	256.021.907,92 €	26,29%	670	5.643.350,60 €	19.874	250.378.557,32 €	14.629	180.763.383,74 €	5.915	75.258.524,18 €
10,5% < - ≤ 11%	20.241	23,48%	221.606.870,14 €	22,75%	666	5.185.532,72 €	19.575	216.421.337,42 €	15.239	175.223.438,68 €	5.002	46.383.431,46 €
11% < - ≤ 11,5%	13.718	15,91%	136.355.322,68 €	14,00%	174	1.080.663,90 €	13.544	135.274.658,78 €	12.723	127.635.451,58 €	995	8.719.871,10 €
11,5% < - ≤ 12%	2.111	2,45%	15.000.960,19 €	1,54%	3	11.089,08 €	2.108	14.989.871,11 €	2.072	14.784.197,54 €	39	216.762,65 €
12% < - ≤ 12,5%	79	0,09%	382.367,06 €	0,04%	0	0,00 €	79	382.367,06 €	74	356.652,99 €	5	25.714,07 €
12,5% < - ≤ 13%	94	0,11%	254.696,15 €	0,03%	0	0,00 €	94	254.696,15 €	93	253.617,23 €	1	1.078,92 €
13% < - ≤ 13,5%	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
13,5% < - ≤ 14%	1	0,00%	2.172,75 €	0,00%	0	0,00 €	1	2.172,75 €	0	0,00 €	1	2.172,75 €
14% < - ≤ 14,5%	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
14,5% < - ≤ 15%	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
>15%	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
Total	86.200	100%	973.956.070,45 €	100%	11.151	86.282.347,55 €	75.049	887.673.722,90 €	71.606	802.527.363,83 €	14.594	171.428.706,62 €

Statistics

Minimum Interest Rate Debtor	0,00%
Maximum Interest Rate Debtor	13,91%
Weighted Average Interest Rate Debtor	10,18%

* These tables exclusively cover contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation VI. - Distribution by Original Term, Remaining Term and Seasoning

Distribution by Original Term					Credit Type				Vehicle Status			
					Auto Credit		Classic Credit		New		Used	
Length of Original Term (monthly instalments)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
01 - 12	4	0,00%	21.311,94 €	0,00%	0	0,00 €	4	21.311,94 €	2	18.060,27 €	2	3.251,67 €
13 - 24	35	0,04%	160.648,48 €	0,02%	10	20.458,47 €	25	140.190,01 €	12	78.279,67 €	23	82.368,81 €
25 - 36	19.209	22,28%	139.512.515,51 €	14,32%	3.679	18.067.015,70 €	15.530	121.445.499,81 €	17.204	126.444.788,53 €	2.005	13.067.726,98 €
37 - 48	36.304	42,12%	367.266.747,23 €	37,71%	6.778	57.650.952,32 €	29.526	309.615.794,91 €	30.664	309.261.308,02 €	5.640	58.005.439,21 €
49 - 60	13.588	15,76%	183.524.188,98 €	18,84%	684	10.543.921,06 €	12.904	172.980.267,92 €	10.633	146.491.741,01 €	2.955	37.032.447,97 €
61 - 72	7.685	8,92%	117.603.901,08 €	12,07%	0	0,00 €	7.685	117.603.901,08 €	5.975	92.711.494,59 €	1.710	24.892.406,49 €
73 - 84	6.269	7,27%	108.830.105,66 €	11,17%	0	0,00 €	6.269	108.830.105,66 €	4.322	77.744.745,22 €	1.947	31.085.360,44 €
85 - 96	3.106	3,60%	57.036.651,57 €	5,86%	0	0,00 €	3.106	57.036.651,57 €	2.794	49.776.946,52 €	312	7.259.705,05 €
Total	86.200	100%	973.956.070,45 €	100%	11.151	86.282.347,55 €	75.049	887.673.722,90 €	71.606	802.527.363,83 €	14.594	171.428.706,62 €

Statistics	
Minimum Original Term in monthly instalments	0
Maximum Original Term in monthly instalments	96
Weighted Average Original Term in monthly instalments	58,15

Distribution by Remaining Term					Credit Type				Vehicle Status			
					Auto Credit		Classic Credit		New		Used	
Length of Remaining Term (monthly instalments)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
00 - 01	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
01 - 12	2.756	3,20%	7.680.531,32 €	0,79%	618	1.239.599,99 €	2.138	6.440.931,33 €	2.368	6.668.473,05 €	388	1.012.058,27 €
13 - 24	11.198	12,99%	67.108.693,03 €	6,89%	2.008	9.483.026,54 €	9.190	57.625.666,49 €	9.683	57.566.289,96 €	1.515	9.542.403,07 €
25 - 36	20.808	24,14%	188.098.665,47 €	19,31%	4.134	28.851.000,63 €	16.674	159.247.664,84 €	18.499	168.532.477,95 €	2.309	19.566.187,52 €
37 - 48	26.829	31,12%	309.684.861,99 €	31,80%	3.790	37.478.542,57 €	23.039	272.206.319,42 €	21.980	254.272.473,15 €	4.849	55.412.388,84 €
49 - 60	11.434	13,26%	168.372.583,20 €	17,29%	601	9.230.177,82 €	10.833	159.142.405,38 €	8.942	134.284.131,01 €	2.492	34.088.452,19 €
61 - 72	6.615	7,67%	109.803.303,11 €	11,27%	0	0,00 €	6.615	109.803.303,11 €	5.039	85.233.420,37 €	1.576	24.569.882,74 €
73 - 84	4.624	5,36%	84.998.890,08 €	8,73%	0	0,00 €	4.624	84.998.890,08 €	3.371	62.955.521,30 €	1.253	22.043.368,78 €
85 - 94	1.936	2,25%	38.208.542,25 €	3,92%	0	0,00 €	1.936	38.208.542,25 €	1.724	33.014.577,04 €	212	5.193.965,21 €
Total	86.200	100%	973.956.070,45 €	100%	11.151	86.282.347,55 €	75.049	887.673.722,90 €	71.606	802.527.363,83 €	14.594	171.428.706,62 €

Statistics	
Minimum Remaining Term in monthly instalments	0
Maximum Remaining Term in monthly instalments	92
Weighted Average Remaining Term in monthly instalments	47,15

Distribution by Seasoning					Credit Type				Vehicle Status			
					Auto Credit		Classic Credit		New		Used	
Seasoning (monthly instalments)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
01 - 12	53.915	62,55%	694.062.662,22 €	71,26%	7.106	63.861.762,77 €	46.809	630.200.899,45 €	44.825	572.971.503,78 €	9.090	121.091.158,44 €
13 - 24	24.841	28,82%	230.669.556,83 €	23,68%	3.138	19.122.991,86 €	21.703	211.546.564,97 €	20.554	188.812.061,41 €	4.287	41.857.495,42 €
25 - 36	6.666	7,73%	45.635.315,09 €	4,69%	869	3.238.426,07 €	5.797	42.396.889,02 €	5.606	37.950.448,60 €	1.060	7.684.866,49 €
37 - 48	540	0,63%	2.545.242,43 €	0,26%	38	59.166,85 €	502	2.486.075,58 €	441	1.981.954,07 €	99	563.288,36 €
49 - 60	167	0,19%	806.042,33 €	0,08%	0	0,00 €	167	806.042,33 €	126	629.208,16 €	41	176.834,17 €
61 - 72	55	0,06%	204.879,63 €	0,02%	0	0,00 €	55	204.879,63 €	40	153.417,57 €	15	51.462,06 €
> 72	16	0,02%	32.371,92 €	0,00%	0	0,00 €	16	32.371,92 €	14	28.770,24 €	2	3.601,68 €
Total	86.200	100%	973.956.070,45 €	100%	11.151	86.282.347,55 €	75.049	887.673.722,90 €	71.606	802.527.363,83 €	14.594	171.428.706,62 €

Statistics	
Minimum Seasoning Term in monthly instalments	0
Maximum Seasoning Term in monthly instalments	96
Weighted Average Seasoning Term in monthly instalments	11,00

* These tables exclusively cover contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation VII. - Credit Type and Type of Car
Credit Type

Credit Type	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
Auto Credit	11.151	12,94%	86.282.347,55 €	8,86%
Classic Credit	75.049	87,06%	887.673.722,90 €	91,14%
Total	86.200	100%	973.956.070,45 €	100%

Type of Car

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
New Cars	71.606	83,07%	802.527.363,83 €	82,40%
Used Cars	14.594	16,93%	171.428.706,62 €	17,60%
Total	86.200	100%	973.956.070,45 €	100%

Type of Car: only Auto Credit

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
New Cars	10.909	97,83%	84.643.314,86 €	98,10%
Used Cars	242	2,17%	1.639.032,69 €	1,90%
Total	11.151	100%	86.282.347,55 €	100%

Type of Car: only Classic Credit

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
New Cars	60.697	80,88%	717.884.048,97 €	80,87%
Used Cars	14.352	19,12%	169.789.673,93 €	19,13%
Total	75.049	100%	887.673.722,90 €	100%

* This table exclusively covers contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation VIII. - Distribution by Vehicle Makes and Models

Make and Model Total Portfolio						Credit Type				Vehicle Status			
Make	Model	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Auto Credit		Classic Credit		New		Used	
						Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
Audi	A1	2.687	3,12%	27.912.459,02 €	2,87%	552	3.158.506,84 €	2.135	24.753.952,18 €	1.790	16.833.162,45 €	897	11.279.296,57 €
	A3	4.286	4,97%	52.824.321,65 €	5,42%	888	6.247.593,47 €	3.398	46.576.728,18 €	2.676	30.759.037,78 €	1.610	22.065.283,87 €
	A4	2.519	2,92%	35.034.596,43 €	3,60%	426	3.604.369,28 €	2.093	31.430.227,15 €	1.661	22.176.441,26 €	858	12.658.155,17 €
	A5	665	0,77%	9.534.630,58 €	0,98%	176	1.799.120,59 €	489	7.735.509,99 €	563	8.058.753,71 €	102	1.475.876,87 €
	A6	390	0,45%	6.032.034,84 €	0,62%	73	780.627,78 €	317	5.251.407,06 €	225	3.539.543,65 €	165	2.492.491,19 €
	A7	44	0,05%	681.165,20 €	0,07%	11	141.628,68 €	33	539.536,52 €	20	316.262,17 €	24	364.903,03 €
	A8	10	0,01%	221.132,67 €	0,02%	1	0,00 €	10	221.132,67 €	0	0,00 €	10	221.132,67 €
	Q2	1.035	1,20%	13.395.088,51 €	1,38%	367	3.083.292,46 €	668	10.311.796,05 €	914	11.590.146,34 €	121	1.804.942,17 €
	Q3	2.230	2,59%	28.314.719,37 €	2,91%	465	3.725.953,00 €	1.765	24.588.766,37 €	1.803	22.349.644,01 €	427	5.965.075,36 €
	Q5	1.552	1,80%	22.569.530,55 €	2,32%	330	3.331.398,71 €	1.222	19.238.131,84 €	1.373	19.663.894,90 €	179	2.885.635,65 €
	Q7	157	0,18%	2.727.392,38 €	0,28%	53	844.497,56 €	104	1.882.894,82 €	111	1.878.764,63 €	46	848.627,75 €
	TT	44	0,05%	676.862,10 €	0,07%	12	136.328,50 €	32	540.533,60 €	14	178.460,32 €	30	498.401,78 €
	OTHER AUDI	6	0,01%	113.802,43 €	0,01%	0	0,00 €	6	113.802,43 €	1	13.826,24 €	5	99.976,19 €
	Subtotal	15.625	18,13%	200.037.735,73 €	20,54%	3.353	26.853.316,87 €	12.272	173.184.418,86 €	11.151	137.177.937,46 €	4.474	62.859.798,27 €
Seat	MIJ	294	0,34%	2.124.684,16 €	0,22%	11	54.785,48 €	283	2.069.898,68 €	248	1.772.415,23 €	46	352.268,93 €
	ALHAMBRA	397	0,46%	4.397.651,71 €	0,45%	10	75.305,25 €	387	4.322.346,46 €	302	3.365.375,74 €	95	1.032.275,97 €
	ALTEA	129	0,15%	906.112,48 €	0,09%	0	0,00 €	129	906.112,48 €	76	437.326,14 €	53	468.786,34 €
	AROSA	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
	ATECA	5.799	6,73%	72.047.509,54 €	7,40%	277	3.162.645,26 €	5.522	68.884.864,28 €	5.619	69.665.834,79 €	180	2.381.674,75 €
	CORDOBA	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
	EXEO	5	0,01%	25.328,45 €	0,00%	0	0,00 €	5	25.328,45 €	1	3.926,80 €	4	21.401,65 €
	IBIZA	13.079	15,17%	134.420.610,28 €	13,80%	313	2.245.948,99 €	12.766	132.174.661,29 €	10.924	113.371.175,27 €	2.155	2.109.435,01 €
	LEON	11.477	13,31%	129.675.967,97 €	13,31%	342	2.796.386,13 €	11.135	126.879.581,84 €	9.469	107.566.599,65 €	2.008	22.109.368,42 €
	TOLEDO	1.321	1,53%	13.822.386,85 €	1,42%	20	145.786,50 €	1.301	13.676.600,35 €	1.190	12.444.220,87 €	131	1.378.165,98 €
	OTHER SEAT	17	0,02%	233.284,96 €	0,02%	1	10.426,75 €	16	222.858,21 €	14	200.920,79 €	3	32.364,17 €
Subtotal	32.518	37,72%	357.653.536,40 €	36,72%	974	8.491.284,36 €	31.544	349.162.252,04 €	27.843	308.827.795,18 €	4.675	48.825.741,22 €	
Skoda	CITIGO	54	0,06%	352.180,50 €	0,04%	1	4.907,78 €	53	347.272,72 €	46	301.525,74 €	8	50.654,76 €
	FABIA	3.022	3,51%	27.927.266,11 €	2,87%	196	969.396,91 €	2.826	26.957.869,20 €	2.780	25.419.587,96 €	242	2.507.678,15 €
	RAPID	1.269	1,47%	13.457.151,50 €	1,38%	42	256.571,07 €	1.227	13.200.580,43 €	1.138	11.907.964,84 €	131	1.549.186,66 €
	OCTAVIA	1.687	1,96%	22.778.912,85 €	2,34%	61	482.140,60 €	1.626	22.296.772,25 €	1.365	18.922.215,57 €	322	3.856.697,28 €
	ROOMSTER	1	0,00%	1.281,98 €	0,00%	1	1.281,98 €	0	0,00 €	1	1.281,98 €	0	0,00 €
	SPACEBACK	199	0,23%	2.304.319,37 €	0,24%	12	64.535,38 €	187	2.239.793,99 €	192	2.212.347,50 €	7	91.971,87 €
	SUPERB	449	0,52%	6.282.513,15 €	0,64%	28	248.553,58 €	421	6.013.959,57 €	400	5.676.355,61 €	49	586.157,54 €
	YETI	869	1,01%	11.244.037,13 €	1,15%	44	366.615,79 €	825	10.787.421,34 €	759	9.930.822,26 €	110	1.313.214,87 €
	OTHER SKODA	471	0,55%	7.192.796,13 €	0,74%	36	444.771,74 €	435	6.848.024,39 €	435	6.757.119,41 €	36	435.676,72 €
	Subtotal	8.021	9,31%	91.520.458,72 €	9,40%	421	2.838.774,83 €	7.600	88.681.683,89 €	7.116	81.129.220,87 €	905	10.391.237,85 €
	VW	UP	91	0,11%	676.977,95 €	0,07%	30	145.716,02 €	61	531.261,93 €	68	483.235,99 €	23
FOX		0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
POLO		6.228	7,23%	51.489.754,80 €	5,29%	1.537	8.226.254,48 €	4.691	43.263.500,32 €	5.293	42.994.409,50 €	935	8.495.345,30 €
GOLF		9.647	11,19%	101.142.006,49 €	10,38%	2.275	16.530.213,38 €	7.372	84.611.793,11 €	7.731	80.665.616,69 €	1.916	20.476.389,80 €
JETTA		64	0,07%	545.715,85 €	0,06%	9	52.599,61 €	55	493.116,24 €	46	378.268,23 €	18	167.447,62 €
PASSAT		1.876	2,18%	22.118.703,21 €	2,27%	361	3.193.914,20 €	1.515	18.924.789,01 €	1.533	18.033.367,40 €	343	4.085.335,81 €
EOS		2	0,00%	31.547,18 €	0,00%	0	0,00 €	2	31.547,18 €	0	0,00 €	2	31.547,18 €
NEW BEETLE		195	0,23%	2.109.162,99 €	0,22%	60	449.082,34 €	135	1.660.080,65 €	154	1.581.538,56 €	41	527.624,43 €
TOURAN		2.138	2,48%	23.913.603,19 €	2,46%	431	3.368.558,49 €	1.707	20.545.044,70 €	1.806	19.706.096,51 €	332	4.207.506,68 €
SHARAN		331	0,38%	3.918.924,53 €	0,40%	60	595.824,12 €	271	3.323.100,41 €	284	3.302.494,12 €	47	616.430,41 €
TOUAREG		35	0,04%	656.763,01 €	0,07%	10	174.275,18 €	25	482.487,83 €	26	497.523,40 €	9	159.239,61 €
PHAETON		1	0,00%	22.861,91 €	0,00%	0	0,00 €	1	22.861,91 €	0	0,00 €	1	22.861,91 €
CADDY		997	1,16%	12.177.847,48 €	1,25%	10	105.595,08 €	987	12.072.262,40 €	792	9.904.338,03 €	205	2.273.509,45 €
T4/T5		1.338	1,55%	20.157.775,84 €	2,07%	46	428.257,91 €	1.292	19.729.517,93 €	1.184	18.169.010,80 €	154	1.988.765,04 €
CRAFTER/LT		347	0,40%	5.615.196,77 €	0,58%	0	0,00 €	347	5.615.196,77 €	319	5.259.798,86 €	28	355.397,91 €
AMAROK		16	0,02%	207.618,07 €	0,02%	0	0,00 €	16	207.618,07 €	12	165.885,88 €	4	41.732,19 €
SCIROCCO		939	1,09%	10.941.801,55 €	1,12%	369	2.870.761,29 €	570	8.071.040,26 €	915	10.573.345,86 €	24	368.455,69 €
TIGUAN		5.285	6,13%	63.834.880,78 €	6,55%	1.079	11.027.422,40 €	4.206	52.807.458,38 €	4.858	58.813.412,91 €	427	5.021.467,87 €
ARTEON	21	0,02%	478.838,30 €	0,05%	4	73.733,92 €	17	405.104,38 €	20	465.301,15 €	1	13.537,15 €	
OTHER VW	446	0,52%	4.303.257,71 €	0,44%	122	856.773,07 €	324	3.446.484,64 €	444	4.281.890,96 €	2	21.366,75 €	
Subtotal	29.997	34,80%	324.343.237,61 €	33,30%	6.403	48.098.971,49 €	23.594	276.244.266,12 €	25.485	275.275.534,85 €	4.512	49.067.702,76 €	
Non VW Group Vehicles	OTHER	39	0,04%	401.101,99 €	0,04%	0	0,00 €	39	401.101,99 €	11	116.875,47 €	28	284.226,52 €
Total	86.200	100,00%	973.956.070,45 €	100,00%	11.151	86.282.347,55 €	75.049	887.673.722,90 €	71.606	802.527.363,83 €	14.594	171.428.706,62 €	

* This table exclusively covers contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation IX. - Geographic Distribution

Geographic Distribution Total Portfolio					Credit Type				Vehicle Status			
Autonomous Communities	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Auto Credit		Classic Credit		New		Used	
					Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
GALICIA	4.709	5,46%	56.399.675,46 €	5,79%	435	3.161.283,24 €	4.274	53.238.392,22 €	3.772	44.489.097,83 €	937	11.910.577,63 €
ASTURIAS	1.488	1,73%	16.936.079,33 €	1,74%	158	1.203.310,55 €	1.330	15.732.768,78 €	1.241	14.064.978,41 €	247	2.871.100,92 €
CANTABRIA	1.031	1,20%	11.592.130,38 €	1,19%	114	818.546,63 €	917	10.773.583,75 €	866	9.691.289,90 €	165	1.900.840,48 €
LA RIOJA	438	0,51%	4.683.982,09 €	0,48%	42	307.849,30 €	396	4.376.132,79 €	366	3.826.714,10 €	72	857.267,99 €
CASTILLA LEON	3.519	4,08%	38.782.075,08 €	3,98%	266	2.145.291,16 €	3.253	36.636.783,92 €	2.788	30.772.202,77 €	731	8.009.872,31 €
C.MADRID	14.731	17,09%	156.774.002,07 €	16,10%	2.402	18.377.179,90 €	12.329	138.396.822,17 €	12.234	127.457.248,81 €	2.497	29.316.753,26 €
PAIS VASCO	3.518	4,08%	37.337.899,22 €	3,83%	202	1.391.527,09 €	3.316	35.946.372,13 €	2.908	30.743.183,88 €	610	6.594.715,34 €
C.NAVARRA	965	1,12%	10.225.412,37 €	1,05%	104	676.338,07 €	861	9.549.074,30 €	795	8.244.438,10 €	170	1.980.974,27 €
CATALUÑA	17.365	20,15%	197.475.270,92 €	20,28%	2.491	19.722.671,95 €	14.874	177.752.598,97 €	14.072	158.191.565,62 €	3.293	39.283.705,30 €
ARAGÓN	2.365	2,74%	27.381.382,55 €	2,81%	225	1.966.139,78 €	2.140	25.415.242,77 €	1.959	22.660.900,02 €	406	4.720.482,53 €
C. VALENCIANA	9.049	10,50%	101.125.782,70 €	10,38%	1.312	9.976.560,34 €	7.737	91.149.222,36 €	7.561	83.742.782,41 €	1.488	17.383.000,29 €
CASTILLA LA MANCHA	3.499	4,06%	39.427.253,55 €	4,05%	421	3.516.334,41 €	3.078	35.910.919,14 €	2.903	32.567.872,64 €	596	6.859.380,91 €
EXTREMADURA	1.352	1,57%	15.880.524,01 €	1,63%	180	1.300.747,62 €	1.172	14.579.776,39 €	1.076	12.542.985,12 €	276	3.337.538,89 €
ANDALUCIA	14.430	16,74%	167.554.484,38 €	17,20%	2.153	16.410.313,04 €	12.277	151.144.171,34 €	12.022	139.535.044,09 €	2.408	28.019.440,29 €
ISLAS BALEARES	2.270	2,63%	25.356.879,85 €	2,60%	278	2.381.503,25 €	1.992	22.975.376,60 €	2.001	22.231.028,86 €	269	3.125.850,99 €
MURCIA	2.424	2,81%	29.516.170,43 €	3,03%	262	2.070.672,38 €	2.162	27.445.498,05 €	2.036	24.744.118,61 €	388	4.772.051,82 €
ISLAS CANARIAS	2.935	3,40%	36.050.167,29 €	3,70%	97	798.130,16 €	2.838	35.252.037,13 €	2.902	35.663.486,85 €	33	386.680,44 €
CEUTA	58	0,07%	724.700,00 €	0,07%	7	30.337,34 €	51	694.362,66 €	53	673.601,56 €	5	51.098,44 €
MELILLA	54	0,06%	732.198,77 €	0,08%	2	27.611,34 €	52	704.587,43 €	51	684.824,25 €	3	47.374,52 €
Total	86.200	100,00%	973.956.070,45 €	100,00%	11.151	86.282.347,55 €	75.049	887.673.722,90 €	71.606	802.527.363,83 €	14.594	171.428.706,62 €

* This table exclusively covers contracts with the Status Current, Partial Prepayment, Delinquent and Default

Poolinformation X. - Motor Type

Customer Type Total Portfolio					Credit Type				Vehicle Status			
Motor type	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	Auto Credit		Classic Credit		New		Used	
					Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance	Number of Contracts	Outstanding Discounted Principal Balance
EA 189 (unfixed)	755	0,88%	7.395.567,47 €	0,76%	107	1.020.733,94 €	648	6.374.833,53 €	622	6.053.208,24 €	133	1.342.359,23 €
Other	85.445	99,12%	966.560.502,98 €	99,24%	11.041	125.151.802,45 €	74.404	841.408.700,53 €	70.978	802.173.355,47 €	14.467	164.387.147,51 €
Total	86.200	100,00%	973.956.070,45 €	100,00%	11.148	126.172.536,39 €	75.052	847.783.534,06 €	71.600	808.226.563,71 €	14.600	165.729.506,74 €

Poolinformation XI. - Loan Level Data

No.	Month / Year of Loan Origination	Month / Year of Default	Original Principal Balance	Outstanding Balance of Loan at Default	Current Balance	Rebate	Month / Year of Loss	Recovery from sale of Asset	Unsecured Recovery n.a.= not available	Total Recovery between Default and write off	Total Recovery after write off	Loss Amount	Loss Percentage on Original Balance	Loss Percentage Current Balance	Geographical Location of Borrower	Object Type (new / used)	Manufacturer / Make	Contract Type (lease/loan, amortising/balloon)	Distribution Channel n.a.= not available	Customer Type
-----	----------------------------------	-------------------------	----------------------------	--	-----------------	--------	----------------------	-----------------------------	--	--	--------------------------------	-------------	-------------------------------------	---------------------------------	-----------------------------------	--------------------------	---------------------	--	--	---------------

Glossary

Original Maturity Date:	Original Maturity Date of each note as of the inception of the transaction (as of cut off date). Assuming a CPR of 10% and no clean up call. The Payment Date following the Monthly Period which includes the last day on which a loan payment on outstanding Purchased Loan Receivables becomes due (as of cut off date).
Collections:	Available Distribution Amount on each payment day as described in the Offering Circular
Delinquent contract:	The outstanding value of a contract which were past due more than 1 day
Defaulted contract:	The outstanding value of a terminated contract
Write Off:	The value of contracts which were written off as irrevocable
Recoveries:	All money received after a Default/Write Off of a contract
Net Swap Payment:	DRIVER España THREE is in a paying position (negative value).
Partial Prepayment:	Part of the debt has been paid back earlier than expected. There is still an outstanding amount.
Full Prepayments:	The customer decides to redeem the whole debt. The outstanding amount is zero.
Net Swap Receipt:	DRIVER España THREE is in a receiving position (positive value).