



Bavarian Sky S.A., Compartment German Auto Loans 8

Monthly Investor Report - June 2019

**BMW
GROUP**



Rolls-Royce
Motor Cars Limited

Compartment German Auto Loans 8

Monthly Investor Report

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Rolls-Royce
Motor Cars Limited

Reporting Date	July 11, 2019
Payment Date	July 22, 2019
Period No	14
Monthly Period	June 30, 2019
Interest Period	From June 21, 2019 to July 22, 2019 = 31 days

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1. Contact Information

Transaction Parties

Issuer: **Bavarian Sky S.A.**
Acting in respect of its Compartment German Auto Loans 8
2a, rue Nicolas Bové
L-1253 Luxembourg
Luxembourg
Attn.: The Directors
BavarianSky@intertrustgroup.com
+352 26 4491

Corporate Administrator: **Intertrust (Luxembourg) S.à r.l.**
6, Rue Eugène Ruppert
L-2453 Luxembourg
Luxembourg
Attn.: Valérie Schleimer
valerie.schleimer@intertrustgroup.com
+352 26 44 91

Originator/Servicer: **BMW Bank GmbH**
Lilienthalallee 26
80939 Munich
Germany
Attn.: Antoun Zakhour
abs.bmwgroup@bmw.de
+49-89-382-61467
Attn.: Michael Dalchow
abs.bmwgroup@bmw.de
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1. Contact Information

Transaction Parties

Calculation Agent/Paying Agent/

Bank of New York Mellon, London Branch

One Canada Square
E14 5AL London
United Kingdom
Attn.: Corporate Trust Administration
BNYM.structured.finance.team.8@bnymellon.com

Trustee:

BNY Mellon Corporate Trustee Services Limited

One Canada Square
E14 5AL London
United Kingdom
Attn.: Corporate Trust Administration
BNYM.structured.finance.team.8@bnymellon.com

Issuer Account Bank:

Bank of New York Mellon, Frankfurt Branch

Friedrich-Ebert-Anlage 49, Messeturm
60327 Frankfurt am Main
Germany
Attn.: Corporate Trust Administrator
BNYM.Structured.Finance.Team.8@bnymellon.com

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1. Contact Information

Transaction Parties

Data Trustee:

Bank of New York Mellon, Frankfurt Branch
Friedrich-Ebert-Anlage 46, Messeturm
60327 Frankfurt am Main
Germany
Attn.: Corporate Trust Administration
BNYM.structured.finance.team.8@bnymellon.com

Swap Counterparty:

Skandinaviska Enskilda Banken AB (publ)
Kungsträdgårdsgatan 8
SE-106 40 Stockholm
Sweden
docunit@seb.se

Rating Agencies:

Fitch Ratings Ltd
30 North Colonnade, Canary Wharf
E14 5GN London
United Kingdom
ABSsurveillance@fitchratings.com

Standard and Poor's Credit Market Services Europe Limited
20 Canada Square, Canary Wharf
E14 5LH London
United Kingdom
StructuredFinanceEurope@spglobal.com

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2. Reporting Contact Details

Contact for Servicer Report (Portfolio related information in Investor Report)

Contact for Investor Reporting:

BMW Bank GmbH

Lilienthalallee 26
80939 Munich
Germany
Attn.: Antoun Zakhour
abs.bmwgroup@bmw.de
+49-89-382-61467

Attn.: Michael Dalchow
abs.bmwgroup@bmw.de
+49-89-382-53070

Calculation Agent:

Bank of New York Mellon, London Branch

One Canada Square
E14 5AL London
United Kingdom
Attn. Corporate Trust Administration
BNYM.structured.finance.team.8@bnymellon.com

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3. Counterparty History

Replacement Party to be added if applicable

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4. Overview Dates

Initial Cut-Off Date:	30/04/2018		
Issue Date:	01/05/2018	Legal Maturity Date:	20/06/2025
Reporting Date	11/07/2019		
Investor Reporting Date	18/07/2019		
Interest Determination Date	18/06/2019		
Reporting Frequency:	monthly		
Monthly Period No. (since Issue Date):	14	(since Issue Date)	
Payment Date:	22/07/2019		
Next Payment Date	20/08/2019		
Monthly Period:	01/06/2019	until	30/06/2019

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5. Portfolio Information

Outstanding receivables in EUR	current period	prior period
	Aggregate outstanding principal balance	Aggregate outstanding principal balance
Beginning of period in EUR	726,234,917.05	752,746,408.63
Scheduled principal payments in EUR	15,162,203.26	14,493,459.69
Prepayment* principal in EUR	8,416,023.43	10,339,644.84
Prepayments* number of contracts	534	675
Repurchases* principal in EUR	820,257.64	1,386,073.39
Repurchases* number of contracts	43	81
Total principal collections in EUR	24,398,484.33	26,219,177.92
Total interest collections in EUR	1,893,360.00	1,969,271.30
Defaulted Amounts in EUR	690,066.43	483,294.57
Recoveries in EUR	312,483.34	190,980.91
Late Recoveries in EUR	24,457.01	4,380.81
End of Period in EUR	701,458,849.63	726,234,917.05
Current prepayment rate (annualised) in %	13.31	15.57

* Prepayments are defined as all contracts that are early settled by the borrower and repurchases are defined as all contracts that are repurchased due to modification of contract.

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6. Reserves

Aggregate outstanding notes balance

Initial outstanding notes balance in EUR 1,075,300,000.00

Cash Reserve	in EUR
Outstanding cash reserve beginning of period	5,380,000.00
Interest on cash reserve - previous period	0.00
Required cash reserve	5,380,000.00
Outstanding cash reserve end of period	5,380,000.00

Triggers*								
Reserves	Current ratio	Trigger	Required Rating BMW AG				Trigger Breach	
			Fitch	S&P	Moody's	DBRS		
Commingling Reserve			Long Term	A	N/A	N/A	N/A	no
			Short Term	F1	N/A	N/A	N/A	no

* Breach of one of these triggers in conjunction with any other event as set out in the Servicing Agreement and / or the Receivables Purchase Agreement will oblige BMW Bank GmbH to post additional cash collateral. The Reserves will be adjusted on a monthly basis and shall be deposited in the Issuer Account and exclusively reserved to cover risks.

Commingling Reserve	in EUR
Outstanding Commingling Reserve end of period	0.00

Set-Off Risk (current ratio): 0,01%

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7. Performance Data

Aggregate outstanding notes balance

Beginning of period (in EUR)	698,463,534.98
End of period (in EUR)	672,325,841.15

Ratios		
31- 60 days past due	(in EUR)	(in %)
31- 60 days past due period before previous period	1,344,947.00	0.18
31- 60 days past due previous period	1,203,515.65	0.17
31- 60 days past due current period	1,220,494.59	0.17
61- 90 days past due	(in EUR)	(in %)
61- 90 days past due period before previous period	464,953.76	0.06
61- 90 days past due previous period	491,288.91	0.07
61- 90 days past due current period	344,122.62	0.05
Cumulative net loss ratio	Current ratio	
Cumulative net loss ratio (in %)	0.14	

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7. Performance Data

Performance data	
Number of contracts being 31 - 60 days delinquent	55
Number of contracts being 61 - 90 days delinquent	20
Balance of contracts being 31 - 60 days delinquent (in EUR)	1,220,494.59
Balance of contracts being 61 - 90 days delinquent (in EUR)	344,122.62
Defaulted amounts (in EUR)	690.066
Cumulative defaulted amounts (in EUR)	3.250.309
Recoveries (in EUR)	312,483.34
Cumulative recoveries (in EUR)	1,703,889.35

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8. Defaulted Amount & Recovery Amount

(as at end of Monthly Period)

Collection Period	No. of Defaulted Agreements in Collection Period	Defaulted Amount in Collection Period (in EUR)	Cumulative Defaulted Amount since Initial Cut-Off Date (in EUR)	Cumulative Amount of Purchased Receivables (in EUR)	Cumulative Default Ratio (in %)	Recovery Amount in Collection Period (in EUR)	Cumulative Recoveries since Initial Cut-Off Date (in EUR)	Cumulative Net Losses (in EUR)	Cumulative Net Loss Ratio (in %)
Apr - 18	0	n/a	n/a	1,075,299,911.00	n/a	n/a	n/a	n/a	n/a
May - 18	5	29.93	29.93	1,075,299,911.00	0.00	0.00	0.00	30.00	0.00
June - 18	10	58.65	88.58	1,075,299,911.00	0.00	0.00	0.00	89.00	0.00
July - 18	20	43,550.19	43,638.77	1,075,299,911.00	0.00	31,120.50	31,120.50	12,518.00	0.00
Aug - 18	21	52,335.52	95,974.29	1,075,299,911.00	0.01	43,026.13	74,146.63	21,828.00	0.00
Sept - 18	10	144,020.39	239,994.68	1,075,299,911.00	0.02	101,063.56	175,210.19	64,784.00	0.01
Oct - 18	18	265,575.90	505,570.58	1,075,299,911.00	0.05	170,175.25	345,385.44	160,185.00	0.01
Nov - 18	23	274,156.35	779,726.93	1,075,299,911.00	0.07	182,720.89	528,106.33	251,621.00	0.02
Dec - 18	15	183,031.54	962,758.47	1,075,299,911.00	0.09	118,416.24	646,522.57	316,236.00	0.03
Jan - 19	31	205,947.54	1,168,706.01	1,075,299,911.00	0.11	121,636.11	768,158.68	400,547.00	0.04
Feb - 19	34	277,525.24	1,446,231.25	1,075,299,911.00	0.13	104,047.73	872,206.41	574,025.00	0.05
Mar - 19	25	249,275.97	1,695,507.22	1,075,299,911.00	0.16	104,890.70	977,097.11	718,410.00	0.07
Apr - 19	36	381,440.83	2,076,948.05	1,075,299,911.00	0.19	223,327.99	1,200,425.10	876,523.00	0.08
May - 19	33	483,294.57	2,560,242.62	1,075,299,911.00	0.24	190,980.91	1,391,406.01	1,168,837.00	0.11
June - 19	46	690,066.43	3,250,309.05	1,075,299,911.00	0.30	312,483.34	1,703,889.35	1,546,420.00	0.14

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9. Defaulted Amount & Recovery Amount - Loan Level Data*

	Month / Year of Default	Month / Year of Loan Origination	Principal Balance (Initial in EUR)	Principal Balance of Loan at Default (in EUR)	Recovery Total (in EUR)	Principal Balance End of Period (in EUR)	Object Type (new / used)	Vehicle Series	Customer Type (private / commercial)	Out of Deal (Month / Year)
1	July - 18	Oct - 17	43,915.53	43,448.47	31,120.50	12,327.97	Used	6 Series	Commercial	
2	Aug - 18	Sept - 17	32,607.38	32,607.38	32,607.38	0.00	New	MINI	Private	
3	Sept - 18	Aug - 17	25,285.96	24,850.40	21,445.80	3,404.60	Used	4 Series	Private	
4	Sept - 18	Apr - 17	8,810.96	8,554.46	6,179.09	2,375.37	Used	3 Series	Private	
5	Sept - 18	Jan - 18	34,985.52	34,985.52	24,188.16	10,797.36	New	X3 Series	Private	
6	Oct - 18	Apr - 17	21,174.10	4,844.74	-62.75	4,907.49	Used	Non BMW Group (incl. Motorcycles)	Commercial	
7	Oct - 18	Sept - 17	69,895.20	67,797.97	51,233.71	16,564.26	New	X6 Series	Private	
8	Oct - 18	Aug - 14	15,395.68	15,151.54	14,968.88	182.66	Used	X5 Series	Private	
9	Oct - 18	Dec - 17	52,699.94	23,750.78	-17.57	23,768.35	New	X6 Series	Commercial	
10	Oct - 18	Dec - 17	33,454.33	32,867.89	25,768.57	7,099.32	New	MINI	Private	
11	Oct - 18	Nov - 17	9,417.90	9,217.91	4,624.21	4,593.70	New	Other BMW Group	Commercial	
12	Nov - 18	June - 17	4,279.25	3,969.33	3,969.33	0.00	Used	Other BMW Group	Private	
13	Nov - 18	Dec - 17	74,534.70	72,521.39	62,697.09	9,824.30	Used	X5 Series	Commercial	
14	Nov - 18	Dec - 17	2,718.02	2,474.07	2,474.07	0.00	Used	Non BMW Group (incl. Motorcycles)	Commercial	
15	Nov - 18	Dec - 16	33,838.24	31,122.49	21,699.71	9,422.78	Used	7 Series	Commercial	
16	Nov - 18	Nov - 17	40,798.71	40,559.21	20,016.61	20,542.60	New	4 Series	Commercial	
17	Nov - 18	Oct - 17	5,993.85	2,881.48	5.82	2,875.66	Used	3 Series	Commercial	
18	Nov - 18	Dec - 17	52,699.94	22,768.53	-182.67	23,005.36	New	X6 Series	Commercial	
19	Nov - 18	July - 16	13,691.59	13,042.16	7,297.27	5,744.89	Used	X1 Series	Private	
20	Dec - 18	Aug - 15	19,148.62	18,468.44	10,675.17	7,793.27	New	1 Series	Private	
21	Dec - 18	Oct - 17	12,808.51	4,321.50	-107.40	4,443.77	Used	3 Series	Commercial	
22	Dec - 18	July - 17	20,400.51	20,394.58	0.00	20,448.26	Used	X3 Series	Private	
23	Dec - 18	Nov - 17	24,815.15	22,648.77	19,077.07	3,571.70	Used	5 Series	Private	
24	Dec - 18	July - 17	49,294.69	45,264.48	34,249.17	11,015.31	New	5 Series	Commercial	
25	Jan - 19	Jan - 18	34,106.54	32,890.97	25,381.60	7,616.20	New	5 Series	Private	
26	Jan - 19	Nov - 17	24,831.66	23,445.68	10,385.46	13,060.22	Used	X5 Series	Commercial	
27	Jan - 19	Sept - 17	26,945.21	26,413.21	15,848.80	10,564.41	New	2 Series	Private	
28	Jan - 19	Dec - 17	28,445.57	26,931.69	22,456.01	4,475.68	New	4 Series	Commercial	
29	Jan - 19	Oct - 16	35,538.50	15,832.12	-116.15	15,956.95	New	5 Series	Commercial	
30	Jan - 19	Apr - 16	6,321.61	4,670.72	1,286.88	3,383.84	Used	5 Series	Private	
31	Jan - 19	Mar - 17	4,342.83	2,383.35	-53.04	2,436.39	Used	Non BMW Group (incl. Motorcycles)	Commercial	
32	Jan - 19	Jan - 18	29,164.31	28,068.84	16,915.16	11,153.68	New	MINI	Commercial	
33	Jan - 19	Nov - 17	21,537.41	21,267.60	0.00	21,267.60	Used	X6 Series	Commercial	
34	Jan - 19	Sept - 17	26,011.75	25,489.99	25,489.99	0.00	Used	X3 Series	Private	
35	Feb - 19	Sept - 17	38,315.80	37,634.78	0.00	37,708.13	New	3 Series	Private	
36	Feb - 19	Nov - 15	7,086.09	1,909.55	1,247.81	661.74	New	Non BMW Group (incl. Motorcycles)	Commercial	

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37	Feb - 19	Sept - 17	65,515.63	28,738.61	1,664.90	27,073.71	New	4 Series	Commercial	
38	Feb - 19	Aug - 17	30,133.31	28,133.13	17,434.70	10,698.43	Used	X3 Series	Private	
39	Feb - 19	Aug - 17	13,584.67	3,543.34	-54.83	3,598.17	Used	1 Series	Commercial	
40	Feb - 19	Dec - 17	22,907.10	5,955.21	-264.40	6,219.61	Used	X6 Series	Commercial	
41	Feb - 19	Oct - 17	15,038.23	14,501.12	8,908.65	5,592.47	Used	Non BMW Group (incl. Motorcycles)	Commercial	
42	Feb - 19	Oct - 17	17,137.62	15,741.59	12,098.62	3,642.97	Used	Non BMW Group (incl. Motorcycles)	Private	
43	Feb - 19	July - 17	66,092.21	64,146.60	42,103.92	22,042.68	New	X6 Series	Commercial	
44	Feb - 19	May - 17	12,773.92	11,807.89	6,757.94	5,049.95	Used	1 Series	Commercial	
45	Feb - 19	Nov - 16	19,338.45	18,678.90	14,747.88	3,931.02	New	2 Series	Private	
46	Feb - 19	Nov - 16	26,682.95	24,718.90	16,421.81	8,297.09	Used	5 Series	Commercial	
47	Feb - 19	Sept - 14	27,054.94	26,463.99	0.00	26,463.99	Used	X6 Series	Commercial	
48	Feb - 19	Oct - 17	5,306.15	4,036.93	4,006.96	48.28	Used	MINI	Commercial	
49	Mar - 19	Aug - 15	9,241.28	8,669.95	0.00	8,669.95	Used	Non BMW Group (incl. Motorcycles)	Private	
50	Mar - 19	Aug - 14	7,407.58	3,279.17	2,318.76	960.41	Used	1 Series	Private	
51	Mar - 19	Aug - 15	17,271.78	16,174.28	0.00	16,174.28	Used	X3 Series	Commercial	
52	Mar - 19	Dec - 17	44,348.61	41,121.43	22,352.94	18,768.49	New	MINI	Commercial	
53	Mar - 19	July - 17	7,182.53	7,023.41	0.00	7,023.41	Used	MINI	Commercial	
54	Mar - 19	Nov - 15	5,988.07	5,101.70	5,101.70	0.00	Used	3 Series	Private	
55	Mar - 19	May - 17	6,412.50	3,342.38	3,342.38	0.00	Used	X5 Series	Commercial	
56	Mar - 19	Feb - 16	14,013.24	11,958.63	11,958.63	0.00	New	MINI	Private	
57	Mar - 19	July - 17	22,527.85	20,540.14	12,216.27	8,323.87	Used	3 Series	Private	
58	Mar - 19	Dec - 13	9,304.87	9,131.41	0.00	9,131.41	Used	Non BMW Group (incl. Motorcycles)	Commercial	
59	Mar - 19	Aug - 17	12,558.28	11,718.90	9,159.66	2,559.24	Used	X3 Series	Commercial	
60	Mar - 19	Jan - 18	20,114.47	18,344.34	15,544.52	2,799.82	Used	MINI	Private	
61	Mar - 19	May - 17	31,119.99	29,121.85	29,121.85	0.00	Used	1 Series	Commercial	
62	Mar - 19	Dec - 15	38,780.42	36,848.09	20,137.81	16,710.28	New	X3 Series	Private	
63	Mar - 19	Aug - 17	14,140.24	6,306.65	-62.13	6,368.78	Used	MINI	Commercial	
64	Apr - 19	Sept - 15	4,706.71	4,249.39	3,720.80	528.59	Used	MINI	Commercial	
65	Apr - 19	May - 16	33,300.76	29,491.17	18,220.11	11,368.63	New	4 Series	Commercial	
66	Apr - 19	Sept - 17	19,630.44	18,258.02	11,951.22	6,306.80	Used	5 Series	Private	
67	Apr - 19	Oct - 17	28,629.08	27,686.85	25,784.22	1,902.63	New	2 Series	Private	
68	Apr - 19	July - 17	28,723.27	24,605.69	13,513.71	11,091.98	Used	5 Series	Commercial	
69	Apr - 19	Sept - 17	11,380.30	10,129.61	6,051.22	4,078.39	Used	3 Series	Private	
70	Apr - 19	Oct - 17	94,554.07	84,608.34	40,791.56	43,816.78	New	7 Series	Private	
71	Apr - 19	Nov - 17	21,336.00	19,899.08	12,211.76	7,687.32	New	MINI	Commercial	
72	Apr - 19	July - 17	29,557.15	27,148.12	16,344.60	10,803.52	New	MINI	Commercial	

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9. Defaulted Amount & Recovery Amount - Loan Level Data*

	Month / Year of Default	Month / Year of Loan Origination	Principal Balance (Initial in EUR)	Principal Balance of Loan at Default (in EUR)	Recovery Total (in EUR)	Principal Balance End of Period (in EUR)	Object Type (new / used)	Vehicle Series	Customer Type (private / commercial)	Out of Deal (Month / Year)
73	Apr - 19	July - 17	16,237.61	7,386.56	0.00	7,386.56	Used	1 Series	Commercial	
74	Apr - 19	Apr - 14	6,535.23	6,057.63	0.00	6,057.63	Used	5 Series	Private	
75	Apr - 19	Nov - 15	23,851.35	14,762.26	0.00	14,762.26	New	4 Series	Commercial	
76	Apr - 19	Mar - 17	25,115.16	23,671.67	23,671.67	0.00	New	3 Series	Private	
77	Apr - 19	Nov - 15	18,194.25	17,985.29	8,368.72	9,616.57	New	3 Series	Private	
78	Apr - 19	July - 17	8,359.09	7,809.76	5,665.51	2,144.25	New	Other BMW Group	Commercial	
79	Apr - 19	Sept - 13	19,657.13	17,978.51	0.00	17,978.51	Used	X6 Series	Commercial	
80	Apr - 19	Mav - 17	11,146.90	10,349.62	7,850.38	2,499.24	New	Other BMW Group	Commercial	
81	Mav - 19	July - 17	13,773.81	13,229.33	0.00	13,229.33	Used	MINI	Private	
82	Mav - 19	Dec - 17	19,676.21	17,988.78	7,982.58	10,006.20	Used	MINI	Commercial	
83	Mav - 19	Dec - 16	33,327.60	31,081.71	20,001.92	11,079.79	New	X1 Series	Commercial	
84	Mav - 19	Dec - 17	36,732.44	34,750.12	14,795.64	19,954.48	Used	X5 Series	Private	
85	Mav - 19	Dec - 15	23,900.60	22,250.04	13,400.00	8,850.04	New	2 Series	Private	
86	Mav - 19	Dec - 17	14,034.00	13,657.71	0.00	13,657.71	New	Other BMW Group	Private	
87	Mav - 19	June - 16	20,181.23	19,470.62	11,178.72	8,291.90	New	1 Series	Private	
88	Mav - 19	June - 16	16,721.58	15,463.70	0.00	15,472.18	New	2 Series	Private	
89	Mav - 19	Oct - 15	11,559.89	8,919.56	8,919.56	0.00	Used	Non BMW Group (incl. Motorcycles)	Commercial	
90	Mav - 19	Oct - 13	26,561.15	23,941.10	0.00	23,941.10	New	5 Series	Commercial	
91	Mav - 19	Sept - 16	12,129.70	11,741.83	7,746.24	3,995.59	Used	1 Series	Private	
92	Mav - 19	Jan - 18	51,931.76	48,663.20	34,353.09	14,310.11	New	X5 Series	Commercial	
93	Mav - 19	Dec - 17	34,330.54	30,926.59	20,048.17	10,878.42	New	5 Series	Commercial	
94	Mav - 19	June - 16	15,141.87	14,109.61	0.00	14,109.61	Used	1 Series	Private	
95	Mav - 19	Dec - 17	39,471.78	36,067.89	21,175.86	14,892.03	Used	3 Series	Commercial	
96	Mav - 19	Nov - 17	15,571.04	15,093.98	0.00	15,093.98	Used	1 Series	Private	
97	Mav - 19	Nov - 17	61,027.66	56,231.86	28,270.55	27,961.31	New	X3 Series	Commercial	
98	June - 19	Oct - 17	33,583.87	30,642.39	18,951.22	11,691.17	New	MINI	Private	
99	June - 19	Dec - 17	22,734.99	22,011.75	0.00	22,011.75	New	3 Series	Commercial	
100	June - 19	Dec - 17	22,734.99	22,011.75	0.00	22,011.75	New	3 Series	Commercial	
101	June - 19	Apr - 14	5,806.47	3,771.48	2,353.72	1,417.76	Used	5 Series	Private	
102	June - 19	Aug - 16	5,517.35	4,613.39	3,499.22	1,114.17	Used	MINI	Private	
103	June - 19	Sept - 17	23,667.04	20,718.16	16,253.74	4,464.42	Used	5 Series	Commercial	
104	June - 19	July - 17	57,002.71	54,823.81	0.00	54,823.81	New	X5 Series	Commercial	
105	June - 19	Mav - 17	53,218.40	46,010.68	26,757.94	19,252.74	New	2 Series	Commercial	
106	June - 19	Sept - 17	8,506.04	6,551.53	4,451.10	2,100.43	Used	X1 Series	Commercial	
107	June - 19	Dec - 17	20,935.73	20,342.13	0.00	20,342.13	New	3 Series	Commercial	
108	June - 19	Aug - 17	35,417.75	32,510.31	0.00	32,510.31	New	X3 Series	Commercial	

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9. Defaulted Amount & Recovery Amount - Loan Level Data*

	Month / Year of Default	Month / Year of Loan Origination	Principal Balance (Initial in EUR)	Principal Balance of Loan at Default (in EUR)	Recovery Total (in EUR)	Principal Balance End of Period (in EUR)	Object Type (new / used)	Vehicle Series	Customer Type (private / commercial)	Out of Deal (Month / Year)
109	June - 19	Nov - 15	19,936.01	19,724.91	0.00	19,724.91	New	X1 Series	Private	
110	June - 19	Sept - 16	23,501.70	9,503.20	0.00	9,503.20	Used	X5 Series	Private	
111	June - 19	Oct - 17	14,605.37	13,159.08	9,651.22	3,507.86	New	Other BMW Group	Private	
112	June - 19	Oct - 17	22,446.94	12,122.70	1,919.37	10,203.33	New	3 Series	Commercial	
113	June - 19	June - 17	14,409.42	11,479.42	9,585.18	1,894.24	Used	X3 Series	Commercial	
114	June - 19	Nov - 13	11,596.19	3,421.13	0.00	3,421.13	Used	3 Series	Private	
115	June - 19	July - 17	50,061.97	48,493.39	48,493.39	0.00	New	4 Series	Commercial	
116	June - 19	Oct - 17	10,318.58	8,147.49	4,820.34	3,327.15	Used	1 Series	Commercial	
117	June - 19	Sept - 16	36,878.53	28,828.98	19,478.72	9,350.26	New	5 Series	Commercial	
118	June - 19	Mar - 15	8,025.65	5,367.17	4,909.37	457.80	Used	MINI	Commercial	
119	June - 19	Aug - 17	14,635.27	13,965.30	0.00	13,965.30	Used	X1 Series	Private	
120	June - 19	July - 17	39,222.08	37,649.27	28,534.94	9,114.33	New	5 Series	Commercial	
121	June - 19	Dec - 17	17,934.72	16,396.36	7,982.58	8,413.78	Used	MINI	Commercial	
122	June - 19	Jan - 17	27,676.63	22,550.40	8,787.20	13,763.20	New	MINI	Commercial	
123	June - 19	Dec - 17	56,192.02	52,728.58	39,444.54	13,284.04	Used	X5 Series	Private	
124	June - 19	Nov - 17	57,673.10	55,593.34	0.00	55,593.34	New	5 Series	Commercial	
125	June - 19	July - 17	38,421.25	34,372.97	30,364.56	4,008.41	Used	Non BMW Group (incl. Motorcycles)	Commercial	
126	Aug - 18	Mar - 16	9,547.20	242.61	73.48	169.13	New	MINI	Commercial	Aug - 18
127	Aug - 18	Feb - 17	19,379.16	19,379.16	14,599.98	4,779.18	Used	7 Series	Commercial	Nov - 18
128	Sept - 18	Jan - 17	11,000.31	10,756.77	6,587.61	4,169.16	Used	1 Series	Commercial	Nov - 18
129	Sept - 18	Aug - 17	25,583.07	25,011.15	16,662.47	8,348.68	Used	3 Series	Private	Dec - 18
130	Sept - 18	Sept - 15	37,319.57	36,068.06	24,565.15	11,502.91	New	5 Series	Commercial	Dec - 18
131	Dec - 18	Aug - 17	10,130.03	10,130.03	1,849.57	8,280.46	Used	1 Series	Private	Dec - 18
132	Oct - 18	Jan - 18	47,972.42	47,297.54	33,990.04	13,307.50	Used	X5 Series	Commercial	Jan - 19
133	Oct - 18	Sept - 17	29,677.86	28,607.90	21,611.61	6,996.29	Used	4 Series	Commercial	Jan - 19
134	Nov - 18	June - 17	15,255.77	14,417.33	12,084.54	2,332.79	Used	MINI	Private	Jan - 19
135	Oct - 18	Nov - 17	37,044.29	35,980.45	26,194.35	9,872.79	New	X1 Series	Private	Feb - 19
136	Nov - 18	July - 17	17,214.24	16,995.55	15,071.70	1,923.85	New	Other BMW Group	Commercial	Feb - 19
137	Nov - 18	June - 16	22,128.78	21,157.85	13,619.81	7,538.04	Used	3 Series	Private	Feb - 19
138	Feb - 19	Oct - 14	4,487.09	759.87	285.59	474.28	Used	7 Series	Commercial	Feb - 19
139	Feb - 19	July - 17	15,989.81	441.23	166.22	275.01	Used	Non BMW Group (incl. Motorcycles)	Commercial	Feb - 19
140	Dec - 18	May - 15	11,371.12	11,371.12	10,073.90	1,297.22	Used	5 Series	Private	Mar - 19
141	Dec - 18	May - 15	19,384.52	18,215.53	10,578.48	7,637.05	Used	X5 Series	Private	Mar - 19
142	Mar - 19	Jan - 18	32,975.98	23,706.17	2,869.46	20,836.71	Used	4 Series	Private	Mar - 19
143	Jan - 19	Aug - 17	14,684.59	13,444.95	11,666.02	1,778.93	Used	X1 Series	Private	Apr - 19
144	Dec - 18	Aug - 17	5,970.55	5,578.72	3,773.31	1,805.41	Used	3 Series	Private	May - 19

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9. Defaulted Amount & Recovery Amount - Loan Level Data*

	Month / Year of Default	Month / Year of Loan Origination	Principal Balance (Initial in EUR)	Principal Balance of Loan at Default (in EUR)	Recovery Total (in EUR)	Principal Balance End of Period (in EUR)	Object Type (new / used)	Vehicle Series	Customer Type (private / commercial)	Out of Deal (Month / Year)
145	Jan - 19	Nov - 14	9,394.59	8,693.59	4,473.54	4,220.05	Used	3 Series	Private	May - 19
146	May - 19	Oct - 17	43,224.35	40,998.14	4,527.18	36,470.96	New	5 Series	Private	May - 19
147	May - 19	Jan - 18	27,464.55	24,276.13	3,120.15	21,155.98	Used	5 Series	Private	May - 19
148	Nov - 18	Jan - 18	33,678.72	32,221.52	27,708.79	4,512.73	Used	4 Series	Private	June - 19
149	June - 19	July - 17	23,890.24	6,050.49	1,167.40	4,883.09	Used	MINI	Private	June - 19
150	June - 19	May - 17	8,847.85	1,301.42	459.05	842.37	Used	3 Series	Private	June - 19
151	June - 19	Feb - 15	13,420.76	799.01	281.08	517.93	Used	Non BMW Group (incl. Motorcycles)	Private	June - 19

*Applicable only if loans have defaulted. Does not include defaulted amounts less than 10 EUR.

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10. Outstanding Note Balance

1. Note Balance	All Notes	Class A	Class B
Initial Note Information			
ISIN code		XS1808853581	XS1808854399
Currency		EUR	EUR
Legal final maturity		June 2025	June 2025
Rating (Fitch / Moody's / S&P/DBRS)		AAA/N/A/AAA/N/A	N/A/N/A/N/A/N/A
Initial notes aggregate principal outstanding balance in EUR	1,075,300,000.00	1,000,000,000.00	75,300,000.00
Nominal amount per note in EUR		100,000.00	100,000.00
Initial number of notes per class in EUR		10,000	753
Current Note Information			
Notes aggregate principal outstanding balance in EUR - BoP	698,463,534.98	623,163,534.98	75,300,000.00
Available distribution amount in EUR	31,696,301.34		
Redemption per class in EUR		26,137,693.83	0,00
Redemption per note in EUR		2,613.77	0.00
Notes aggregate principal outstanding balance in EUR - EoP	672,325,841.15	597,025,841.15	75,300,000.00
Current pool factor		0.60	1.00
2. Payments to Investor per Note		Class A	Class B
Interest Type		Floating Rate	Fixed Rate
Reference Rate		1M_EURIBOR	NONE
Actual Interest Rate		-0.388%	NONE
Spread		0.400%	NONE
Coupon		0.012%	1.000%
Day count fraction		Actual/360	Actual/360
Interest days		31 days	31 days
Principal outstanding per note in EUR - BoP		62,316.35	100,000.00
Principal repayment per note in EUR		2,613.77	0.00
Principal outstanding per note in EUR - EoP		59,702.58	100,000.00
Interest payment per Note in EUR		0.64	86.11

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10. Outstanding Note Balance

3. Credit Enhancement	Initial Period (in EUR)	Initial CE (in %)	Current Period (in EUR)	Current CE (in %)
Class A	1,000,000,000.00	7.50	597,025,841.15	15.65
Class B	75,300,000.00	0.50	75,300,000.00	4.92
Cash Reserve (+ Overcollateralisation)	5,379,910.71	0.00	34,513,008.48	0.00

"In its capacity as originator and lender, BMW Bank GmbH complies with the retention requirement of a material net economic interest in accordance with Art. 405 CRR. A minimum of 5.0% of the net economic interest will be retained throughout the life of the transaction in form of retention of the Class B Notes and the Subordinated Loan."

4. Clean-Up Call Option

If the aggregate outstanding principal balance has been reduced to less than 10% of the aggregate outstanding principal balance at the Issue Date, the seller will have the option under the receivables purchase Agreement to acquire all outstanding purchased receivables.

Aggregate outstanding principal balance at end of period (in EUR)	701,458,849.63
Clean-Up option exercisable	No

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11. Original Principal Balance

Initial Portfolio as of origination of contract

Group (in EUR) (by Original Principal Balance)	Original principal balance (in EUR)	Original Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
0.00 - 5,000.00	6,602,430.10	0.54	1,758	3.14
5.000,01 - 10.000,00	53,342,875.63	4.40	6,758	12.05
10.000,01 - 15.000,00	133,921,010.22	11.03	10,565	18.84
15.000,01 - 20.000,00	189,310,910.30	15.60	10,808	19.28
20.000,01 - 25.000,00	198,030,105.32	16.32	8,823	15.74
25.000,01 - 30.000,00	178,429,764.68	14.70	6,502	11.60
30.000,01 - 35.000,00	132,759,753.18	10.94	4,103	7.32
35.000,01 - 40.000,00	91,674,885.59	7.55	2,450	4.37
40.000,01 - 45.000,00	59,215,184.71	4.88	1,400	2.50
45.000,01 - 50.000,00	43,978,430.11	3.62	927	1.65
50.000,01 - 55.000,00	32,354,806.99	2.67	618	1.10
55.000,01 - 60.000,00	25,497,518.92	2.10	444	0.79
> 60.000,00	68,538,800.68	5.65	915	1.63
Total	1,213,656,476.43	100.00	56,071	100.00

Average:	21,644.99
Min:	630.00
Max:	234,985.33

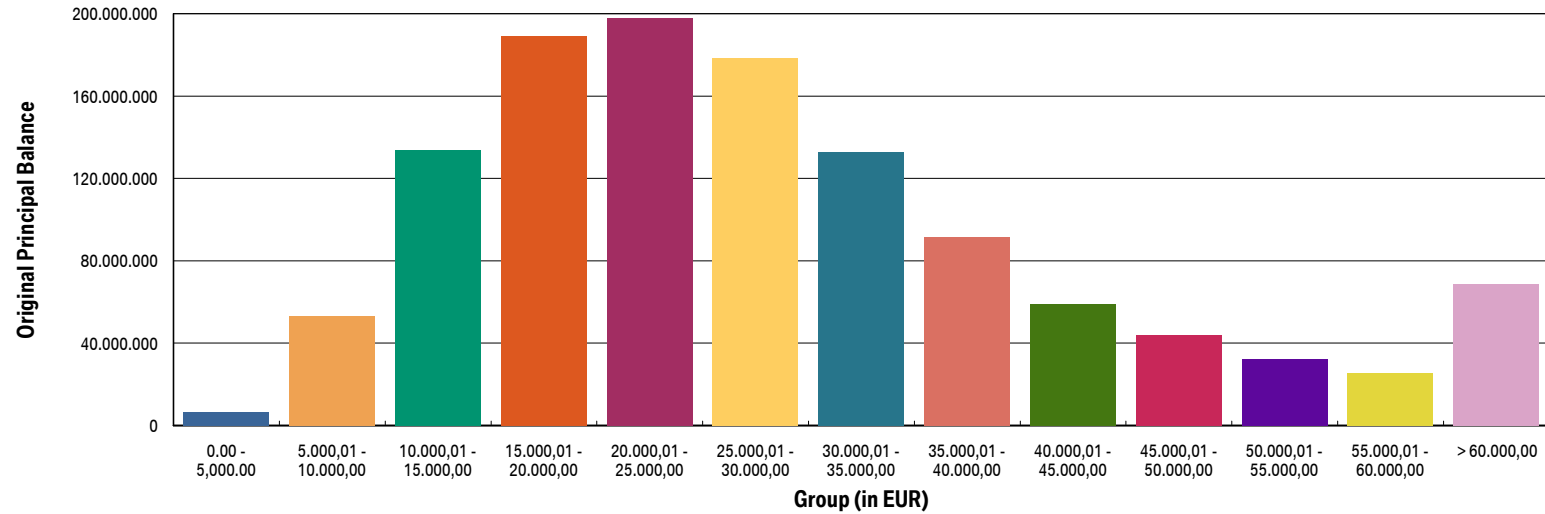
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11a. Original Principal Balance (graph)



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12. Aggregate Principal Balance

Initial Portfolio

Group (in EUR)	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
0.00 - 5,000.00	11,911,454.23	1.11	3,553	6.34
5.000,01 - 10.000,00	67,979,197.49	6.32	8,808	15.71
10.000,01 - 15.000,00	144,390,179.97	13.43	11,512	20.53
15.000,01 - 20.000,00	184,235,767.64	17.13	10,572	18.85
20.000,01 - 25.000,00	179,689,329.59	16.71	8,035	14.33
25.000,01 - 30.000,00	145,425,557.37	13.52	5,329	9.50
30.000,01 - 35.000,00	102,843,973.13	9.56	3,186	5.68
35.000,01 - 40.000,00	69,581,005.45	6.47	1,864	3.32
40.000,01 - 45.000,00	45,284,645.28	4.21	1,071	1.91
45.000,01 - 50.000,00	33,696,768.07	3.13	711	1.27
50.000,01 - 55.000,00	24,282,918.80	2.26	464	0.83
55.000,01 - 60.000,00	19,141,345.96	1.78	334	0.60
> 60.000,00	46,837,767.73	4.36	632	1.13
Total	1,075,299,910.71	100.00	56,071	100.00

Average:	19,177.47
Min:	89.35
Max:	232,486.98

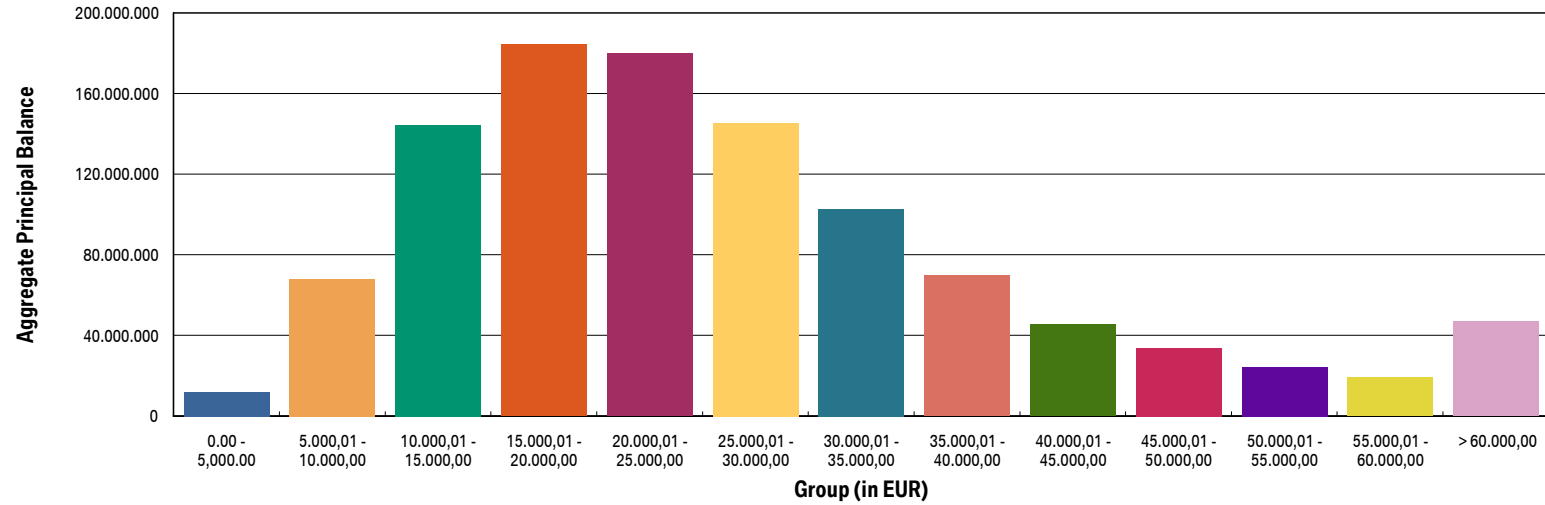
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12a. Aggregate Principal Balance (graph)



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13. Aggregate Outstanding Principal Balance

Portfolio as of: June 30, 2019

Group (in EUR)	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
0.00 - 5,000.00	13,033,389.97	1.86	6,952	15.47
5,000,01 - 10,000,00	62,890,833.17	8.97	8,248	18.36
10,000,01 - 15,000,00	116,824,781.32	16.65	9,380	20.88
15,000,01 - 20,000,00	132,880,931.38	18.94	7,652	17.03
20,000,01 - 25,000,00	119,138,243.18	16.98	5,342	11.89
25,000,01 - 30,000,00	86,861,097.05	12.38	3,182	7.08
30,000,01 - 35,000,00	52,869,544.84	7.54	1,637	3.64
35,000,01 - 40,000,00	35,038,827.79	5.00	940	2.09
40,000,01 - 45,000,00	23,854,329.89	3.40	565	1.26
45,000,01 - 50,000,00	18,898,087.53	2.69	399	0.89
50,000,01 - 55,000,00	12,302,220.86	1.75	235	0.52
55,000,01 - 60,000,00	7,180,686.18	1.02	125	0.28
> 60,000,00	19,685,876.47	2.81	269	0.60
Total	701,458,849.63	100.00	44,926	100.00

WA:	15,613.65
Min:	0.00
Max:	223,545.73

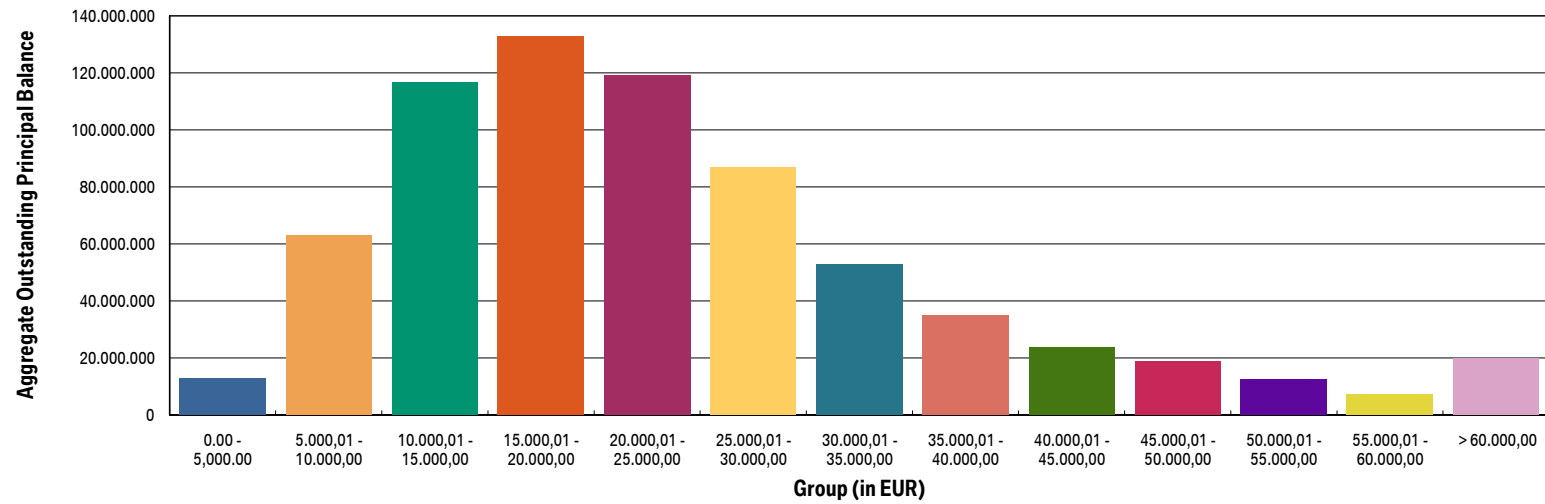
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13a. Aggregate Outstanding Principal Balance (graph)



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14. Down Payments

Portfolio as of: June 30, 2019

Down Payment	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)	Down Payment/ Purchase Price (in %)
No Down Payment	179,138,403.78	25.54	12,273	27.32	0.00
<=1000	13,992,610.68	1.99	1,070	2.38	4.26
1.000,01 - 2.000,00	33,547,999.98	4.78	2,440	5.43	8.37
2.000,01 - 3.000,00	44,027,045.17	6.28	3,155	7.02	12.30
3.000,01 - 4.000,00	41,777,021.54	5.96	3,019	6.72	15.84
4.000,01 - 5.000,00	67,077,687.86	9.56	4,385	9.76	18.05
5.000,01 - 6.000,00	38,180,769.61	5.44	2,442	5.44	20.39
6.000,01 - 7.000,00	35,165,091.22	5.01	2,174	4.84	22.17
7.000,01 - 8.000,00	35,235,674.57	5.02	2,094	4.66	23.70
8.000,01 - 9.000,00	19,070,130.52	2.72	1,138	2.53	25.21
9.000,01 - 10.000,00	54,630,332.32	7.79	3,125	6.96	27.19
10.000,01 - 11.000,00	13,385,844.47	1.91	711	1.58	26.65
11.000,01 - 12.000,00	16,819,403.86	2.40	932	2.07	29.40
12.000,01 - 13.000,00	12,219,470.77	1.74	654	1.46	30.36
13.000,01 - 14.000,00	10,278,421.81	1.47	567	1.26	31.44
14.000,01 - 15.000,00	23,378,296.26	3.33	1,296	2.88	34.22
> 15.000,00	63,534,645.21	9.06	3,451	7.68	40.37
Total	701,458,849.63	100.00	44,926	100.00	17.14

Minimum Down Payment:	29.26
Maximum Down Payment:	93,267.06
Average Down Payment:	5,875.16
Average Down Payment (customers that made a Down Payment):	8,083.40

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 Motor Cars Limited

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15. Borrower Concentration

Portfolio as of: June 30, 2019

Borrower (Top 20)	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
1	400,951.14	0.06	18	0.04
2	355,459.34	0.05	16	0.04
3	278,358.80	0.04	13	0.03
4	260,762.63	0.04	12	0.03
5	223,545.73	0.03	1	0.00
6	209,609.48	0.03	16	0.04
7	193,486.41	0.03	11	0.02
8	182,081.83	0.03	2	0.00
9	180,803.99	0.03	3	0.01
10	177,734.37	0.03	11	0.02
11	169,511.64	0.02	7	0.02
12	169,204.31	0.02	7	0.02
13	166,206.53	0.02	5	0.01
14	150,932.76	0.02	1	0.00
15	150,200.57	0.02	1	0.00
16	135,471.19	0.02	3	0.01
17	125,895.18	0.02	2	0.00
18	124,857.55	0.02	1	0.00
19	118,515.34	0.02	1	0.00
20	118,402.65	0.02	2	0.00
Total	3,891,991.44	0.55	133	0.30
Total Portfolio Balance	701,458,849.63			

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16. Geographical Distribution

Initial Portfolio

Post code area	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of contracts (in % of total)
post code area 0	59,388,875.81	5.52	3,031	5.41
post code area 1	68,063,748.40	6.33	3,264	5.82
post code area 2	95,520,039.60	8.88	4,972	8.87
post code area 3	98,034,964.07	9.12	5,256	9.37
post code area 4	128,909,449.36	11.99	6,764	12.06
post code area 5	122,157,113.60	11.36	6,477	11.55
post code area 6	136,415,503.83	12.69	7,223	12.88
post code area 7	129,944,746.50	12.08	6,948	12.39
post code area 8	139,594,765.87	12.98	7,090	12.64
post code area 9	97,270,703.67	9.05	5,046	9.00
Total	1,075,299,910.71	100.00	56,071	100.00

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BMW
GROUP



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16. Geographical Distribution

Portfolio as of: June 30, 2019

Post code area	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
post code area 0	39,866,459.62	5.68	2,478	5.52
post code area 1	46,136,021.77	6.58	2,702	6.01
post code area 2	62,859,430.96	8.96	3,993	8.89
post code area 3	65,080,763.30	9.28	4,272	9.51
post code area 4	81,560,691.12	11.63	5,330	11.86
post code area 5	79,590,430.21	11.35	5,176	11.52
post code area 6	89,518,197.62	12.76	5,797	12.90
post code area 7	83,565,603.71	11.91	5,505	12.25
post code area 8	89,568,185.88	12.77	5,592	12.45
post code area 9	63,417,367.31	9.04	4,055	9.03
post code area Others	295,698.13	0.04	26	0.06
Total	701,458,849.63	100.00	44,926	100.00

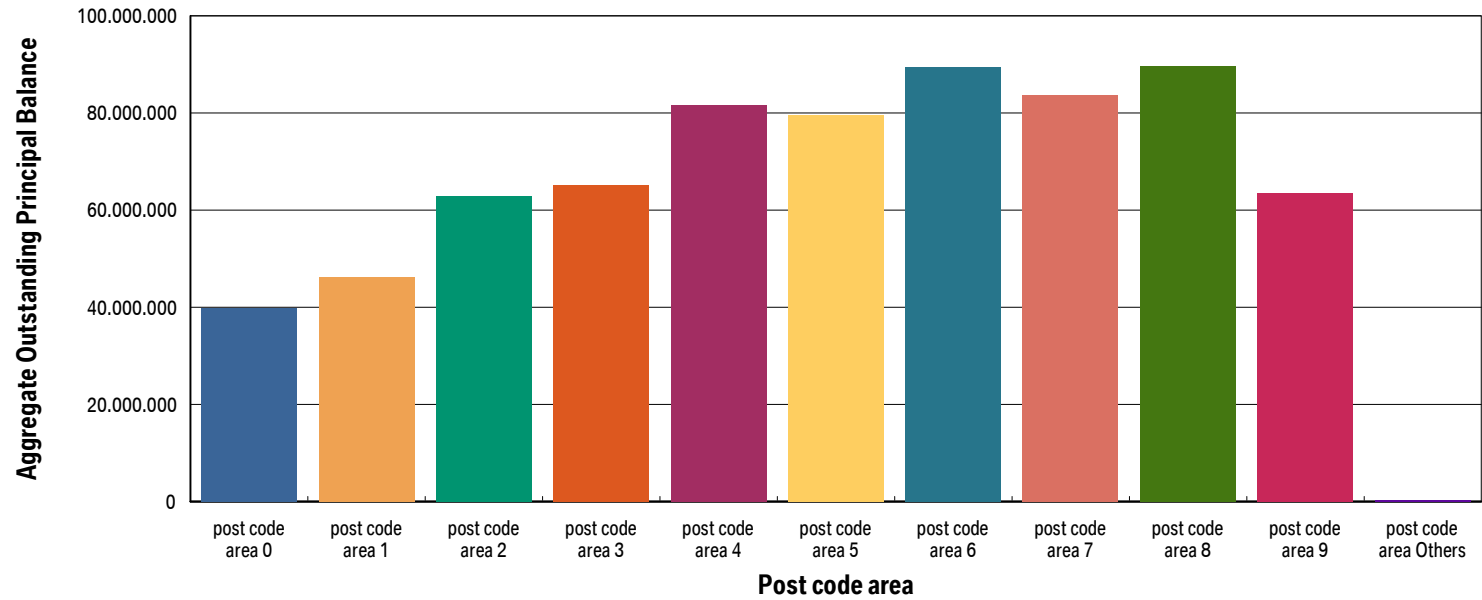
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16a. Geographical Distribution (graph)



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17. Car Type & Customer Group

Initial Portfolio

Car Type	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
New	511,495,773.89	47.57	20,632	36.80
Used	563,804,136.82	52.43	35,439	63.20
Total	1,075,299,910.71	100.00	56,071	100.00

Customer Group	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
Commercial	285,100,325.98	26.51	11,022	19.66
Private Individual	790,199,584.73	73.49	45,049	80.34
Total	1,075,299,910.71	100.00	56,071	100.00

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17. Car Type & Customer Group

Portfolio as of: June 30, 2019

Car Type	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
New	350,509,593.68	49.97	16,917	37.66
Used	350,949,255.95	50.03	28,009	62.34
Total	701,458,849.63	100.00	44,926	100.00

Customer Group	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
Commercial	181,968,021.68	25.94	8,651	19.26
Private Individual	519,490,827.95	74.06	36,275	80.74
Total	701,458,849.63	100.00	44,926	100.00

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18. Delinquencies

Initial Portfolio

Days past due	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
1 - 30	0.00	0.00	0	0.00
31 - 60	0.00	0.00	0	0.00
61 - 90	0.00	0.00	0	0.00
91 - 120	0.00	0.00	0	0.00
> 120	0.00	0.00	0	0.00
Total	0.00	0.00	0	0.00

Portfolio as of: June 30, 2019

Days past due	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
1 - 30	7,104,750.43	1.01	361	0.80
31 - 60	1,220,494.59	0.17	55	0.12
61 - 90	344,122.62	0.05	20	0.04
91 - 120	288,224.31	0.04	11	0.02
> 120	435,128.09	0.06	24	0.05
Total	9,392,720.04	1.34	471	1.05

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18a. Delinquencies Analysis

Monthly Period	Performing (in EUR)	31-60 days past due (in EUR)	61-90 days past due (in EUR)	91-120 days past due (in EUR)	>120 days past due (in EUR)
May - 18	1,052,856,026.67	0.00	0.00	0.00	0.00
June - 18	1,025,920,741.08	233,336.96	0.00	0.00	0.00
July - 18	996,483,247.28	481,935.51	31,765.70	0.00	0.00
Aug - 18	966,977,692.08	533,675.23	110,616.76	31,765.70	0.00
Sept - 18	940,700,267.02	1,200,220.42	234,647.64	87,002.36	20,394.58
Oct - 18	912,899,854.06	543,706.97	432,611.31	177,974.36	83,768.01
Nov - 18	885,102,126.56	1,030,841.39	143,861.32	298,949.46	196,304.73
Dec - 18	859,006,011.25	1,132,465.64	387,227.93	143,806.82	311,578.70
Jan - 19	831,440,112.06	802,553.45	520,268.13	277,977.96	279,620.86
Feb - 19	805,436,050.61	953,939.39	337,962.17	429,690.95	317,236.05
Mar - 19	777,512,528.36	1,414,940.60	466,607.47	107,293.91	648,764.98
Apr - 19	750,042,508.62	1,344,947.00	464,953.76	288,803.53	605,195.72
May - 19	723,580,107.76	1,203,515.65	491,288.91	404,880.31	555,124.42
June - 19	699,170,880.02	1,220,494.59	344,122.62	288,224.31	435,128.09

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19. Seasoning

Initial Portfolio

Group (in months)	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
<= 6	492,607,422.31	45.81	23,758	42.37
> 6 - <= 12	391,635,229.03	36.42	20,512	36.58
> 12 - <= 24	130,251,179.08	12.11	7,514	13.40
> 24 - <= 36	49,977,501.72	4.65	3,393	6.05
> 36 - <= 42	5,051,935.82	0.47	397	0.71
> 42 - <= 48	3,810,087.86	0.35	322	0.57
> 48 - <= 53	1,210,666.78	0.11	105	0.19
> 53	755,888.11	0.07	70	0.12
Total	1,075,299,910.71	100.00	56,071	100.00

WA Seasoning (in months):	9.07
Min (in months):	3.00
Max (in months):	67.00

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19. Seasoning

Portfolio as of: June 30, 2019

Group (in months)	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
<= 6	0.00	0.00	0	0.00
> 6 - <= 12	0.00	0.00	0	0.00
> 12 - <= 24	595,417,040.88	84.88	36,448	81.13
> 24 - <= 36	87,312,667.32	12.45	6,294	14.01
> 36 - <= 42	10,479,021.95	1.49	1,215	2.70
> 42 - <= 48	5,161,368.52	0.74	548	1.22
> 48 - <= 53	1,438,615.28	0.21	165	0.37
> 53	1,650,135.68	0.24	256	0.57
Total	701,458,849.63	100.00	44,926	100.00

WA Seasoning (in months):	21.79
Min (in months):	17.00
Max (in months):	80.00

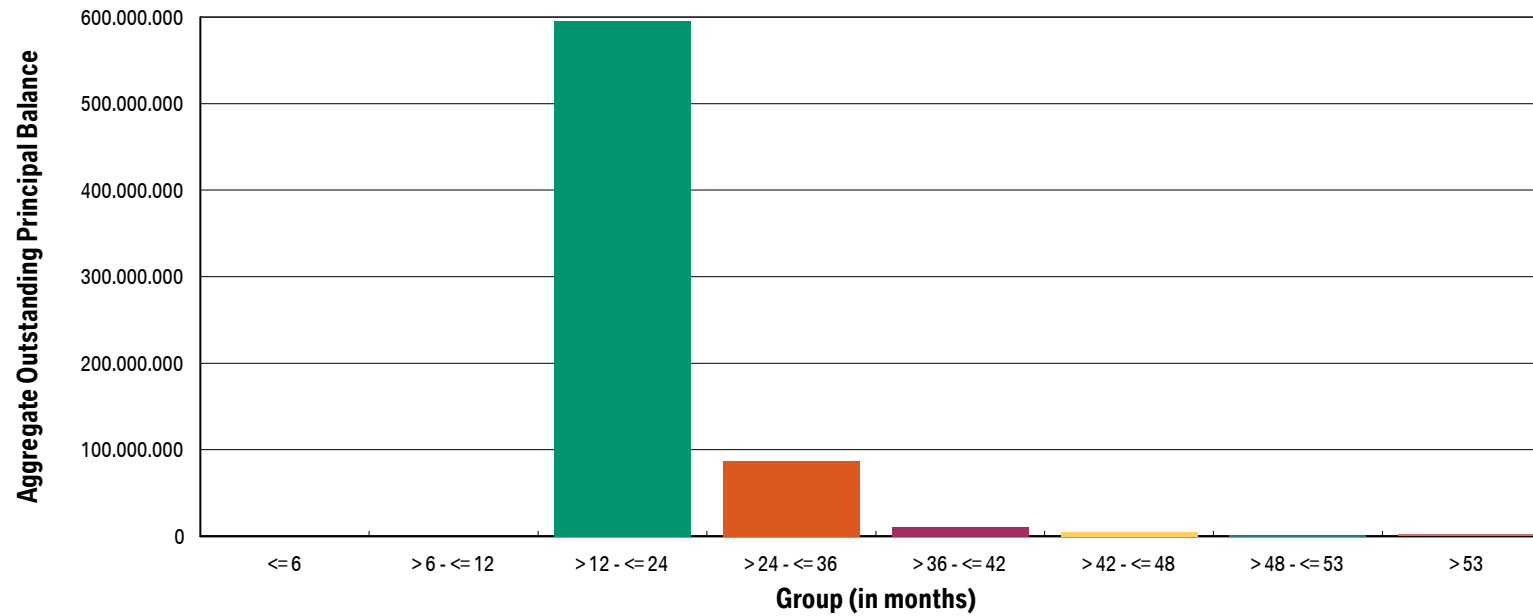
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19a. Seasoning (graph)



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20. Remaining Term

Initial Portfolio

Group (in months)	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
<= 6	16,053,540.58	1.49	1,460	2.60
> 6 - <= 12	28,451,320.08	2.65	2,297	4.10
> 12 - <= 24	130,153,234.30	12.10	9,416	16.79
> 24 - <= 36	462,331,005.88	43.00	23,661	42.20
> 36 - <= 42	142,815,618.83	13.28	7,056	12.58
> 42 - <= 48	72,965,238.70	6.79	3,327	5.93
> 48 - <= 53	91,317,767.33	8.49	3,738	6.67
> 53	131,212,185.01	12.20	5,116	9.12
Total	1,075,299,910.71	100.00	56,071	100.00

WA Remaining Term (in months):	35.12
Min (in months):	3.00
Max (in months):	60.00

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20. Remaining Term

Portfolio as of: June 30, 2019

Group (in months)	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
<= 6	40,519,179.55	5.78	6,844	15.23
> 6 - <= 12	37,792,321.12	5.39	3,155	7.02
> 12 - <= 24	318,272,051.59	45.37	19,360	43.09
> 24 - <= 36	148,176,708.89	21.12	8,371	18.63
> 36 - <= 42	132,136,338.16	18.84	6,077	13.53
> 42 - <= 48	24,562,250.32	3.50	1,119	2.49
> 48 - <= 53	0.00	0.00	0	0.00
> 53	0.00	0.00	0	0.00
Total	701,458,849.63	100.00	44,926	100.00

WA Remaining Term (in months):	23.23
Min (in months):	0.00
Max (in months):	46.00

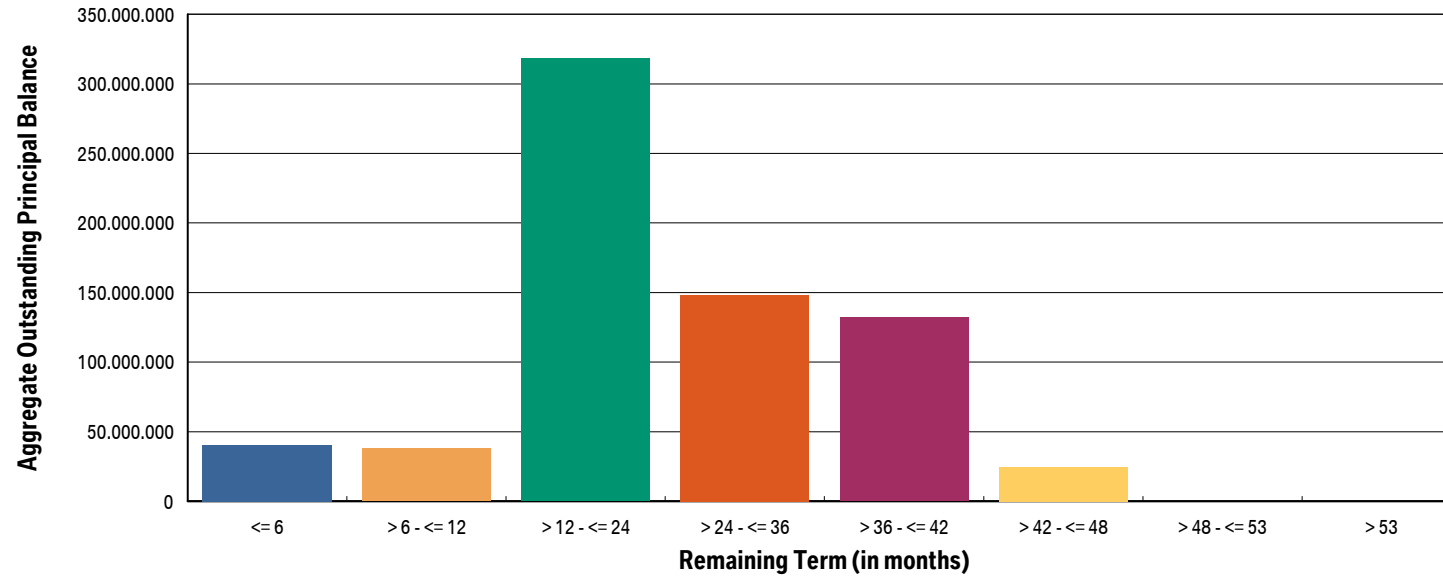
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20a. Remaining Term (graph)



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21. Original Term

Initial Portfolio

Group (in months)	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
<= 6	0.00	0.00	0	0.00
> 6 - <= 12	683,348.34	0.06	275	0.49
> 12 - <= 24	41,759,800.70	3.88	4,346	7.75
> 24 - <= 36	522,385,630.26	48.58	27,540	49.12
> 36 - <= 42	4,537,430.98	0.42	341	0.61
> 42 - <= 48	231,089,301.46	21.49	11,811	21.06
> 48 - <= 53	850,694.44	0.08	50	0.09
> 53	273,993,704.53	25.48	11,708	20.88
Total	1,075,299,910.71	100.00	56,071	100.00

WA Original Term (in months):	44.19
Min (in months):	7.00
Max (in months):	120.00

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21. Original Term

Portfolio as of: June 30, 2019

Group (in months)	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
<= 6	0.00	0.00	0	0.00
> 6 - <= 12	20.00	0.00	1	0.00
> 12 - <= 24	14,951,676.42	2.13	2,881	6.41
> 24 - <= 36	330,898,324.88	47.17	21,809	48.54
> 36 - <= 42	2,778,457.74	0.40	272	0.61
> 42 - <= 48	159,288,965.18	22.71	10,018	22.30
> 48 - <= 53	553,400.52	0.08	42	0.09
> 53	192,988,004.89	27.51	9,903	22.04
Total	701,458,849.63	100.00	44,926	100.00

WA Original Term (in months):	45.06
Min (in months):	12.00
Max (in months):	120.00

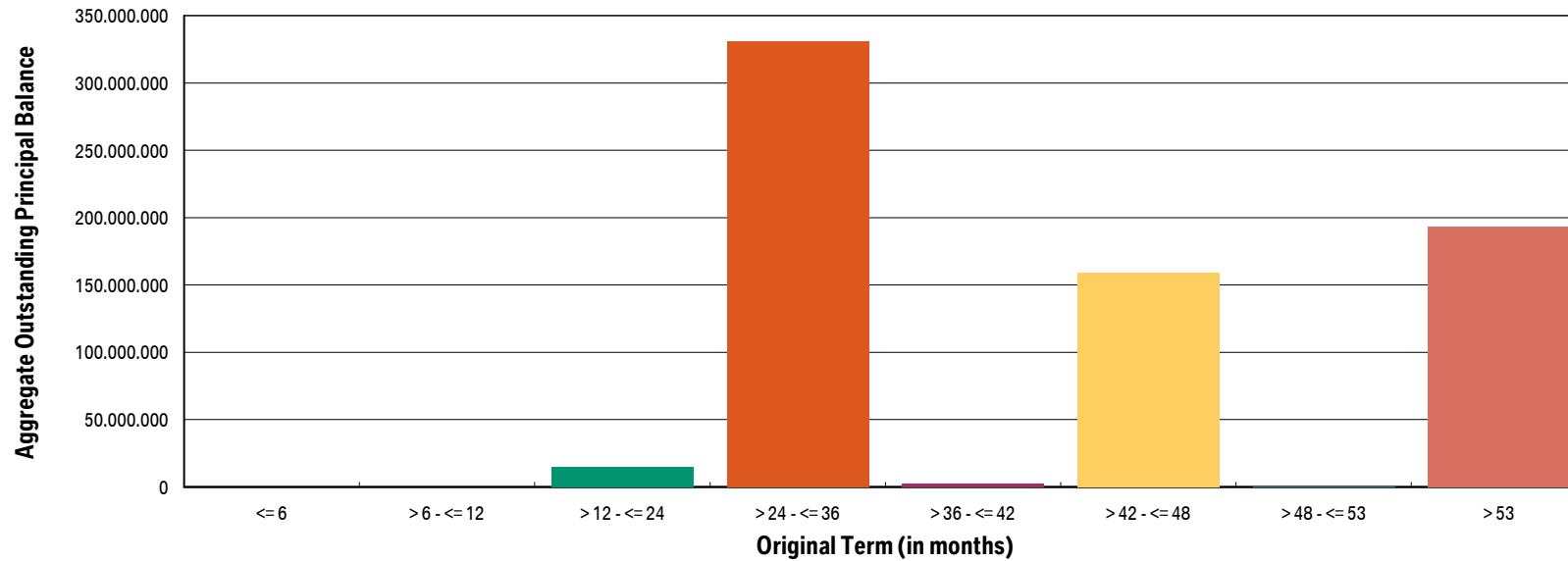
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21a. Original Term (graph)



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22. Vehicle Class

Initial Portfolio

Group	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
BMW 1 Series	129,865,755.35	12.08	9,511	16.96
BMW 2 Series	103,347,732.66	9.61	4,514	8.05
BMW 3 Series	145,598,511.94	13.54	8,561	15.27
BMW 4 Series	69,614,986.52	6.47	2,164	3.86
BMW 5 Series	153,275,207.30	14.25	6,718	11.98
BMW 6 Series	12,574,532.89	1.17	332	0.59
BMW 7 Series	15,588,328.20	1.45	505	0.90
BMW X1 Series	78,758,412.40	7.32	4,211	7.51
BMW X3 Series	67,685,228.04	6.29	2,881	5.14
BMW X4 Series	19,330,655.27	1.80	547	0.98
BMW X5 Series	59,449,059.17	5.53	1,757	3.13
BMW X6 Series	19,564,213.22	1.82	477	0.85
BMW Z Series	6,510,679.28	0.61	382	0.68
BMW i Series	4,017,788.04	0.37	134	0.24
MINI	143,991,857.94	13.39	9,217	16.44
Non BMW Group Models (incl. Motorcycles)	24,654,365.38	2.29	1,725	3.08
Other BMW Group (incl. Motorcycles)	21,472,597.11	2.00	2,435	4.34
Total	1,075,299,910.71	100.00	56,071	100.00

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22. Vehicle Class

Portfolio as of: June 30, 2019

Group	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
BMW 1 Series	81,563,558.98	11.63	7,523	16.75
BMW 2 Series	69,420,087.17	9.90	3,728	8.30
BMW 3 Series	92,136,846.04	13.14	6,716	14.95
BMW 4 Series	46,762,416.55	6.67	1,748	3.89
BMW 5 Series	99,895,789.68	14.24	5,378	11.97
BMW 6 Series	7,556,743.13	1.08	248	0.55
BMW 7 Series	9,867,640.04	1.41	380	0.85
BMW X1 Series	53,075,983.62	7.57	3,430	7.63
BMW X3 Series	45,413,501.78	6.47	2,339	5.21
BMW X4 Series	12,820,623.16	1.83	454	1.01
BMW X5 Series	39,858,496.43	5.68	1,431	3.19
BMW X6 Series	12,263,436.64	1.75	366	0.81
BMW Z Series	3,841,674.41	0.55	294	0.65
BMW i Series	2,681,395.78	0.38	115	0.26
MINI	97,937,060.38	13.96	7,642	17.01
Non BMW Group Models (incl. Motorcycles)	14,694,947.47	2.09	1,313	2.92
Other BMW Group (incl. Motorcycles)	11,668,648.37	1.66	1,821	4.05
Total	701,458,849.63	100.00	44,926	100.00

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23. Payment Type

Initial Portfolio:

Group	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
Direct debit	1,072,959,034.30	99.78	55,958	99.80
Self payment	2,340,876.41	0.22	113	0.20
Total	1,075,299,910.71	100.00	56,071	100.00

Portfolio as of: June 30, 2019

Group	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
Direct debit	696,009,565.39	99.22	44,364	98.75
Self payment	5,449,284.24	0.78	562	1.25
Total	701,458,849.63	100.00	44,926	100.00

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24. Interest Rates

		Weighted Average Nominal Interest Rate (in %)	
Aggregate Principal Balance (Initial)	1,075,299,910.71		3.20
Aggregate Outstanding Principal Balance	701,458,849.63		3.16

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25. Credit Type

Initial Portfolio

Credit Type	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
Balloon	1,065,386,634.83	99.08	54,435	97.08
Equal Instalment Loan	9,913,275.88	0.92	1,636	2.92
Total	1,075,299,910.71	100.00	56,071	100.00

Portfolio as of: June 30, 2019

Credit Type	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
Balloon	697,547,513.35	99.44	43,951	97.83
Equal Instalment Loan	3,911,336.28	0.56	975	2.17
Total	701,458,849.63	100.00	44,926	100.00

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26. Contracts Per Customer

Initial Portfolio :

Group	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
1	1,021,847,444.53	95.03	53,818	95.98
2 - 4	44,933,659.05	4.18	1,879	3.35
5 - 7	2,469,885.89	0.23	109	0.19
8 - 10	879,227.35	0.08	45	0.08
> 10	5,169,693.89	0.48	220	0.39
Total	1,075,299,910.71	100.00	56,071	100.00

Portfolio as of: June 30, 2019

Group	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
1	676,785,830.43	96.48	43,639	97.14
2 - 4	21,397,455.87	3.05	1,096	2.44
5 - 7	1,208,288.41	0.17	68	0.15
8 - 10	368,647.12	0.05	37	0.08
> 10	1,698,627.80	0.24	86	0.19
Total	701,458,849.63	100.00	44,926	100.00

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27. Amortisation

Initial Portfolio

Period	Principal Balance (in EUR)
	1,075,299,910.71
1	1,061,357,489.07
2	1,047,376,391.98
3	1,028,976,630.62
4	1,011,847,734.98
5	994,587,130.43
6	977,587,209.07
7	960,632,551.19
8	943,395,454.14
9	926,963,774.36
10	910,101,977.23
11	892,419,263.73
12	873,954,514.11
13	855,587,954.26
14	836,259,321.26
15	815,300,347.63
16	796,093,347.75
17	776,144,845.96
18	755,946,281.31
19	735,816,698.97
20	715,114,886.44
21	696,423,052.91
22	680,012,992.58
23	661,963,242.23
24	644,189,851.85
25	627,229,357.25
26	609,753,422.74
27	564,757,889.20
28	525,428,885.48
29	483,696,257.65

Current Portfolio

Period	Principal Balance in EUR	Reduction in EUR
	701,458,849.63	
1	682,801,630.35	18,657,219.28
2	667,555,085.05	15,246,545.30
3	651,757,187.46	15,797,897.59
4	635,765,675.11	15,991,512.35
5	619,714,164.46	16,051,510.65
6	603,162,063.62	16,552,100.84
7	588,131,240.87	15,030,822.75
8	574,980,544.01	13,150,696.86
9	559,901,801.69	15,078,742.32
10	545,163,211.70	14,738,589.99
11	531,274,258.28	13,888,953.42
12	516,631,056.66	14,643,201.62
13	478,831,275.53	37,799,781.13
14	445,424,776.05	33,406,499.48
15	409,543,027.45	35,881,748.60
16	373,056,610.94	36,486,416.51
17	332,087,574.63	40,969,036.31
18	282,800,295.72	49,287,278.91
19	247,264,316.81	35,535,978.91
20	240,055,364.98	7,208,951.83
21	232,339,920.49	7,715,444.49
22	224,684,493.12	7,655,427.37
23	217,323,356.29	7,361,136.83
24	210,192,584.18	7,130,772.11
25	188,430,879.60	21,761,704.58
26	170,581,518.68	17,849,360.92
27	154,641,233.58	15,940,285.10
28	140,964,848.95	13,676,384.63
29	129,639,697.58	11,325,151.37

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27. Amortisation

Initial Portfolio

Period	Principal Balance (in EUR)
30	440,605,305.95
31	392,140,353.45
32	334,901,312.09
33	293,075,233.85
34	284,499,363.79
35	275,210,944.10
36	266,153,461.44
37	257,195,264.89
38	248,644,221.55
39	223,065,697.54
40	201,939,995.92
41	183,125,587.37
42	167,020,001.82
43	153,550,322.74
44	140,072,333.42
45	127,680,743.83
46	123,787,776.71
47	119,433,902.10
48	115,054,784.43
49	110,871,342.68
50	106,578,147.42
51	90,866,337.94
52	76,260,088.19
53	62,040,002.52
54	46,852,592.27
55	31,749,212.54
56	14,675,475.77
57	16,968.32
58	8,236.30
59	1,913.98

Current Portfolio

Period	Principal Balance in EUR	Reduction in EUR
30	117,949,547.19	11,690,150.39
31	107,369,564.15	10,579,983.04
32	104,124,015.55	3,245,548.60
33	100,479,834.89	3,644,180.66
34	96,816,859.00	3,662,975.89
35	93,444,422.62	3,372,436.38
36	89,913,641.80	3,530,780.82
37	76,957,946.41	12,955,695.39
38	64,808,398.01	12,149,548.40
39	52,774,406.58	12,033,991.43
40	39,877,864.46	12,896,542.12
41	26,920,809.22	12,957,055.24
42	12,392,112.54	14,528,696.68
43	12,995.76	12,379,116.78
44	6,326.27	6,669.49
45	1,326.56	4,999.71
46	0.00	1,326.56
47	0.00	0.00
48	0.00	0.00
49	0.00	0.00
50	0.00	0.00
51	0.00	0.00
52	0.00	0.00
53	0.00	0.00
54	0.00	0.00
55	0.00	0.00
56	0.00	0.00
57	0.00	0.00
58	0.00	0.00
59	0.00	0.00

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27. Amortisation

Initial Portfolio

Period	Principal Balance (in EUR)
60	0.00

Current Portfolio

Period	Principal Balance in EUR	Reduction in EUR
60	0.00	0.00

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BMW
GROUP



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28. Priority of Payments

Priority of Payments*

Available Distribution Amount	+	31,696,301.34
Taxes	-	0.00
Trustee Payment	-	2,500.00
Senior Expenses	-	25,447.95
Swap Net Payment	-	79,418.73
Class A Interest	-	6,400.00
Class B Interest	-	64,840.83
Cash Reserve	-	5,380,000.00
Principal Class A	-	26,137,693.83
Principal Class B	-	0.00
Swap Termination Event	-	0.00
Subordinated Loan Interest	-	0.00
Subordinated Loan Principal	-	0.00
Seller	-	0.00

*all Amounts in EUR

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29. Transaction Costs

	Class A	Class B	Subordinated Loan	Total
Senior Expenses				25,447.95
Interest accrued for the Period (in EUR)	6,400.00	64,840.83	3,993.45	75,234.28
Interest payments for the Period (in EUR)	6,400.00	64,840.83	0.00	71,240.83
Cumulative Interest Payments (in EUR)	291,900.00	903,592.47	0.00	1,195,492.47
Unpaid Interest for the Period (in EUR)	0.00	0.00	3,993.45	3,993.45
Cumulative Unpaid Interest (in EUR)	0.00	0.00	56,797.26	56,797.26

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30. Ratings

			Fitch	S&P	Moody's	DBRS
Notes - current ratings						
	Class A		AAA	AAA	N/A	N/A
	Class B		N/A	N/A	N/A	N/A

			Fitch	S&P	Moody's	DBRS	Trigger Breached
Transaction Parties - current ratings							
	BMW AG	long term	N/A	A+	N/A	N/A	no
		short term	N/A	A-1	N/A	N/A	no
Issuer Account Bank:	Bank of New York Mellon, Frankfurt Branch	long term	AA	AA-	N/A	N/A	no
		short term	F1+	A-1+	N/A	N/A	no
Swap Provider:	Skandinaviska Enskilda Banken AB (publ)	long term	AA	AA-	N/A	N/A	no
		short term	F1+	A-1+	N/A	N/A	no
Calculation Agent:	Bank of New York Mellon, London Branch	long term	AA	AA-	N/A	N/A	no
		short term	F1+	A-1+	N/A	N/A	no
Trustee:	BNY Mellon Corporate Trustee Services Limited	long term	AA	AA-	N/A	N/A	no
		short term	F1+	A-1+	N/A	N/A	no

			Fitch	S&P	Moody's	DBRS
Transaction Parties - required ratings						
	BMW AG	long term	A	N/A	N/A	N/A
		short term	F1	N/A	N/A	N/A
Issuer Account Bank:	Bank of New York Mellon, Frankfurt Branch	long term	A	A+	N/A	N/A
		short term	F1	A-1	N/A	N/A
Swap Provider:	Skandinaviska Enskilda Banken AB (publ)	long term	A	A+	N/A	N/A
		short term	F1	A-1	N/A	N/A

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31. Swap Counterparty Data

Swap Counterparty Data	
Swap counterparty provider	Skandinaviska Enskilda Banken AB (publ)
Swap termination event	No

Swap Data	
Swap type	Fixed floating interest rate swap
Notional amount (in EUR)	623,163,534.98
Fixed rate (in %)	-0.2480
Floating rate (Euribor in %)	-0.3880
Net swap payments (in EUR) (- from SPV / + to SPV)	-79,418.73