



Bavarian Sky S.A., Compartment German Auto Loans 7

Monthly Investor Report - January 2019

**BMW
GROUP**



Rolls-Royce
Motor Cars Limited

Compartment German Auto Loans 7

Monthly Investor Report



Rolls-Royce
Motor Cars Limited

Reporting Date	Feb 11, 2019
Payment Date	Feb 20, 2019
Period No	16
Monthly Period	Jan 31, 2019
Interest Period	From Jan 21, 2019 to Feb 20, 2019 = 30 days

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1. Contact Information

Transaction Parties

Issuer:

Bavarian Sky S.A.

Acting in respect of its Compartment German Auto Loans 7
2a, rue Nicolas Bové
L-1253 Luxembourg
Luxembourg
Attn.: Valérie Schleimer
valerie.schleimer@intertrustgroup.com
+352 26 563171

Corporate Administrator:

Intertrust (Luxembourg) S.à r.l.

6, Rue Eugène Ruppert
L-2453 Luxembourg
Luxembourg
Attn.: Valérie Schleimer
valerie.schleimer@intertrustgroup.com
+352 26 44 91

Originator/Service:

BMW Bank GmbH

Heidemannstrasse 164
80939 Munich
Germany
Attn.: Antoun Zakhour
abs.bmwgroup@bmw.de
+49-89-382-61467
Attn.: Michael Dalchow
abs.bmwgroup@bmw.de
+49-89-382-53070

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1. Contact Information

Transaction Parties

Calculation Agent/Paying Agent/

Bank of New York Mellon, London Branch

One Canada Square
E14 5AL London
United Kingdom
Attn.: Corporate Trust Administration
BNYM.structured.finance.team.8@bnymellon.com

Trustee:

BNY Mellon Corporate Trustee Services Limited

One Canada Square
E14 5AL London
United Kingdom
Attn.: Corporate Trust Administration
BNYM.structured.finance.team.8@bnymellon.com

Issuer Account Bank:

Bank of New York Mellon, Frankfurt Branch

Friedrich-Ebert-Anlage 49, Messeturm
60327 Frankfurt am Main
Germany
Attn.: Corporate Trust Administrator
BNYM.Structured.Finance.Team.8@bnymellon.com

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1. Contact Information

Transaction Parties

Data Trustee:

Bank of New York Mellon, Frankfurt Branch
Friedrich-Ebert-Anlage 46, Messeturm
60327 Frankfurt am Main
Germany
Attn.: Corporate Trust Administration
BNYM.structured.finance.team.8@bnymellon.com

Swap Counterparty:

Skandinaviska Enskilda Banken AB (publ)
Kungsträdgårdsgatan 8
SE-106 40 Stockholm
Sweden
docunit@seb.se

Rating Agencies:

Fitch Ratings Ltd
30 North Colonnade, Canary Wharf
E14 5GN London
United Kingdom
ABSsurveillance@fitchratings.com

Moody's Investors Service Limited
One Canada Square, Canary Wharf
E14 5FH London
United Kingdom
monitor.abs@moodys.com

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2. Reporting Contact Details

Contact for Servicer Report (Portfolio related information in Investor Report)

Contact for Investor Reporting:

BMW Bank GmbH

Heidemannstrasse 164
80939 Munich
Germany

Attn.: Antoun Zakhour
abs.bmwgroup@bmw.de
+49-89-382-61467

Attn.: Michael Dalchow
abs.bmwgroup@bmw.de
+49-89-382-53070

Calculation Agent:

Bank of New York Mellon, London Branch

One Canada Square
E14 5AL London
United Kingdom

Attn. Corporate Trust Administration
BNYM.structured.finance.team.8@bnymellon.com

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3. Counterparty History

Replacement Party to be added if applicable

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4. Overview Dates

Initial Cut-Off Date:	30/09/2017		
Issue Date:	18/10/2017	Legal Maturity Date:	20/10/2024
Reporting Date	11/02/2019		
Investor Reporting Date	18/02/2019		
Interest Determination Date	17/01/2019		
Reporting Frequency:	monthly		
Monthly Period No. (since Issue Date):	16	(since Issue Date)	
Payment Date:	20/02/2019		
Next Payment Date	20/03/2019		
Monthly Period:	01/01/2019	until	31/01/2019

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5. Portfolio information

	current period	prior period
Outstanding receivables in EUR	Aggregate outstanding principal balance	Aggregate outstanding principal balance
Beginning of period in EUR	660,699,789.30	684,933,525.47
Scheduled principal payments in EUR	14,347,994.04	14,602,194.02
Prepayment* principal in EUR	9,124,011.27	8,576,999.26
Prepayments* number of contracts	639	590
Repurchases* principal in EUR	1,298,968.77	845,631.16
Repurchases* number of contracts	80	51
Total principal collections in EUR	24,770,974.08	24,024,824.44
Total interest collections in EUR	1,693,787.52	1,756,283.93
Defaulted Amounts in EUR	253,107.72	317,952.16
Recoveries in EUR	132,610.79	109,040.43
Late Recoveries in EUR	6,617.13	15,491.36
End of Period in EUR	635,808,318.29	660,699,789.30
Current prepayment rate (annualised) in %	15.68	14.32

* Prepayments are defined as all contracts that are early settled by the borrower and repurchases are defined as all contracts that are repurchased due to modification of contract.

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6. Reserves

Aggregate outstanding notes balance

Initial outstanding notes balance in EUR 1,075,300,000.00

Cash Reserve	in EUR
Outstanding cash reserve beginning of period	5,380,000.00
Interest on cash reserve - previous period	0.00
Required cash reserve	5,380,000.00
Outstanding cash reserve end of period	5,380,000.00

Triggers*								
Reserves	Current ratio	Trigger	Required Rating BMW AG				Trigger Breach	
			Fitch	S&P	Moody's	DBRS		
Commingling Reserve			Long Term	A	N/A	A2	N/A	no
			Short Term	F1	N/A	P-1	N/A	no

* Breach of one of these triggers in conjunction with any other event as set out in the Servicing Agreement and / or the Receivables Purchase Agreement will oblige BMW Bank GmbH to post additional cash collateral. The Reserves will be adjusted on a monthly basis and shall be deposited in the Issuer Account and exclusively reserved to cover risks.

Commingling Reserve	in EUR
Outstanding Commingling Reserve end of period	0.00

Set-Off Risk (current ratio): 0,00%

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7. Performance data

Aggregate outstanding notes balance

Beginning of period (in EUR)	629,796,147.56
End of period (in EUR)	603,449,101.66

Ratios		
31- 60 days past due	(in EUR)	(in %)
31- 60 days past due period before previous period	1,112,844.03	0.16
31- 60 days past due previous period	1,464,242.56	0.22
31- 60 days past due current period	1,236,037.19	0.19
61- 90 days past due	(in EUR)	(in %)
61- 90 days past due period before previous period	353,339.59	0.05
61- 90 days past due previous period	569,361.12	0.09
61- 90 days past due current period	526,687.30	0.08
Cumulative net loss ratio	Current ratio	
Cumulative net loss ratio (in %)	0.15	

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7. Performance data

Performance data	
Number of contracts being 31 - 60 days delinquent	62
Number of contracts being 61 - 90 days delinquent	33
Balance of contracts being 31 - 60 days delinquent (in EUR)	1,236,037.19
Balance of contracts being 61 - 90 days delinquent (in EUR)	526,687.30
Defaulted amounts (in EUR)	253.108
Cumulative defaulted amounts (in EUR)	3.287.978
Recoveries (in EUR)	132,610.79
Cumulative recoveries (in EUR)	1,718,041.26

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8. Defaulted Amount & Recovery Amount

(as at end of Monthly Period)

Collection Period	No. of Defaulted Agreements in Collection Period	Defaulted Amount in Collection Period (in EUR)	Cumulative Defaulted Amount since Initial Cut-Off Date (in EUR)	Cumulative Amount of Purchased Receivables (in EUR)	Cumulative Default Ratio (in %)	Recovery Amount in Collection Period (in EUR)	Cumulative Recoveries since Initial Cut-Off Date (in EUR)	Cumulative Net Losses (in EUR)	Cumulative Net Loss Ratio (in %)
Sept - 17	0	n/a	n/a	1,075,299,885.00	n/a	n/a	n/a	n/a	n/a
Oct - 17	12	62.01	62.01	1,075,299,885.00	0.00	0.00	0.00	62.00	0.00
Nov - 17	18	79.32	141.33	1,075,299,885.00	0.00	0.00	0.00	141.00	0.00
Dec - 17	17	65.10	206.43	1,075,299,885.00	0.00	0.00	0.00	206.00	0.00
Jan - 18	20	87,506.96	87,713.39	1,075,299,885.00	0.01	51,683.18	51,683.18	36,030.00	0.00
Feb - 18	18	84,172.99	171,886.38	1,075,299,885.00	0.02	61,520.07	113,203.25	58,683.00	0.01
Mar - 18	14	129,057.18	300,943.56	1,075,299,885.00	0.03	61,859.37	175,062.62	125,881.00	0.01
Apr - 18	22	83,113.92	384,057.48	1,075,299,885.00	0.04	41,694.28	216,756.90	167,301.00	0.02
May - 18	24	267,416.46	651,473.94	1,075,299,885.00	0.06	114,363.34	331,120.24	320,354.00	0.03
June - 18	25	327,360.95	978,834.89	1,075,299,885.00	0.09	162,353.97	493,474.21	485,361.00	0.05
July - 18	20	245,137.39	1,223,972.28	1,075,299,885.00	0.11	136,969.99	630,444.20	593,528.00	0.06
Aug - 18	34	471,551.50	1,695,523.78	1,075,299,885.00	0.16	269,691.87	900,136.07	795,388.00	0.07
Sept - 18	24	368,588.76	2,064,112.54	1,075,299,885.00	0.19	222,746.68	1,122,882.75	941,230.00	0.09
Oct - 18	37	416,112.35	2,480,224.89	1,075,299,885.00	0.23	240,505.93	1,363,388.68	1,116,836.00	0.10
Nov - 18	31	236,693.50	2,716,918.39	1,075,299,885.00	0.25	113,001.36	1,476,390.04	1,240,528.00	0.12
Dec - 18	20	317,952.16	3,034,870.55	1,075,299,885.00	0.28	109,040.43	1,585,430.47	1,449,440.00	0.13
Jan - 19	37	253,107.72	3,287,978.27	1,075,299,885.00	0.31	132,610.79	1,718,041.26	1,569,937.00	0.15

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9. Defaulted Amount & Recovery Amount - Loan Level Data*

	Month / Year of Default	Month / Year of Loan Origination	Principal Balance (Initial in EUR)	Principal Balance of Loan at Default (in EUR)	Recovery Total (in EUR)	Principal Balance End of Period (in EUR)	Object Type (new / used)	Vehicle Series	Customer Type (private / commercial)	Out of Deal (Month / Year)
1	Jan - 18	Sept - 14	16,351.13	16,351.13	12,044.87	4,306.26	Used	5 Series	Commercial	
2	Jan - 18	June - 13	12,963.55	12,963.55	12,171.52	792.03	Used	5 Series	Private	
3	Jan - 18	Feb - 16	15,652.00	15,652.00	8,583.73	7,068.27	Used	X1 Series	Commercial	
4	Jan - 18	May - 17	38,255.90	37,796.02	37,796.02	0.00	Used	5 Series	Commercial	
5	Feb - 18	July - 16	26,755.60	26,145.58	18,020.29	8,125.29	Used	5 Series	Commercial	
6	Feb - 18	Feb - 17	9,447.90	9,295.57	8,097.14	1,198.43	Used	Other BMW Group	Private	
7	Feb - 18	Aug - 16	12,385.40	361.40	-12.84	374.24	Used	MINI	Commercial	
8	Mar - 18	June - 17	7,754.36	7,672.08	7,672.08	0.00	New	3 Series	Commercial	
9	Mar - 18	Feb - 17	27,414.41	12,056.53	888.06	11,168.47	Used	5 Series	Commercial	
10	Mar - 18	June - 17	61,865.07	61,865.07	16,004.71	45,860.36	New	7 Series	Commercial	
11	Apr - 18	May - 17	33,020.68	16,725.26	151.54	16,573.72	Used	5 Series	Commercial	
12	May - 18	Jan - 16	21,138.17	20,707.29	12,795.45	7,911.84	New	2 Series	Commercial	
13	May - 18	Mar - 17	25,856.04	12,152.61	0.00	12,152.61	Used	X5 Series	Commercial	
14	May - 18	Mar - 17	66,717.12	66,557.12	51,279.48	15,277.64	New	X6 Series	Commercial	
15	May - 18	Apr - 16	20,929.31	20,385.90	12,193.09	8,192.81	New	2 Series	Commercial	
16	May - 18	June - 17	18,307.55	17,407.53	13,418.87	3,988.66	Used	7 Series	Commercial	
17	May - 18	Feb - 17	10,502.59	9,919.52	6,778.60	3,140.92	Used	MINI	Private	
18	May - 18	May - 17	51,041.47	19,980.05	-59.93	20,039.98	Used	X6 Series	Commercial	
19	May - 18	June - 17	37,045.24	34,446.44	19,156.74	15,289.70	Used	7 Series	Commercial	
20	May - 18	Sept - 15	18,305.20	16,940.56	11,761.26	5,179.30	New	1 Series	Private	
21	May - 18	Feb - 17	23,033.85	20,900.66	16,415.17	4,485.49	New	3 Series	Commercial	
22	June - 18	June - 16	24,340.07	23,322.85	16,856.57	6,466.28	Used	X5 Series	Commercial	
23	June - 18	Dec - 15	28,372.42	25,452.38	0.00	25,452.38	Used	X3 Series	Commercial	
24	June - 18	Dec - 16	26,532.31	25,907.47	12,598.12	13,309.35	Used	1 Series	Commercial	
25	June - 18	June - 17	23,633.84	22,611.14	12,624.08	9,987.06	Used	X3 Series	Private	
26	June - 18	May - 17	35,563.19	34,218.47	34,218.47	0.00	Used	4 Series	Commercial	
27	June - 18	May - 16	35,814.39	33,496.35	19,435.00	14,061.35	New	2 Series	Private	
28	June - 18	Nov - 14	23,535.49	23,085.05	2,993.07	20,091.98	Used	5 Series	Commercial	
29	July - 18	Mar - 17	19,927.47	19,346.42	19,346.42	0.00	New	3 Series	Commercial	

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9. Defaulted Amount & Recovery Amount - Loan Level Data*

	Month / Year of Default	Month / Year of Loan Origination	Principal Balance (Initial in EUR)	Principal Balance of Loan at Default (in EUR)	Recovery Total (in EUR)	Principal Balance End of Period (in EUR)	Object Type (new / used)	Vehicle Series	Customer Type (private / commercial)	Out of Deal (Month / Year)
30	July - 18	Mar - 17	34,988.88	34,586.11	18,403.94	16,182.17	Used	5 Series	Commercial	
31	July - 18	Jan - 17	28,522.72	28,007.56	0.00	28,007.56	Used	X5 Series	Commercial	
32	July - 18	June - 14	13,592.72	12,259.74	5,990.07	6,269.67	Used	1 Series	Commercial	
33	July - 18	July - 16	28,419.61	28,114.57	0.00	28,114.57	New	MINI	Commercial	
34	July - 18	May - 16	34,023.99	30,600.34	13,450.45	17,149.89	Used	7 Series	Commercial	
35	Aug - 18	Aug - 15	24,999.79	23,017.72	17,680.97	5,336.75	New	2 Series	Private	
36	Aug - 18	Apr - 15	962.41	726.59	72.44	654.15	Used	Non BMW Group (incl. Motorcycles)	Private	
37	Aug - 18	Apr - 17	16,845.57	16,217.29	0.00	16,217.29	Used	X5 Series	Commercial	
38	Aug - 18	Nov - 16	36,644.59	33,513.92	19,222.23	14,291.69	Used	5 Series	Commercial	
39	Aug - 18	Mar - 17	10,482.03	9,302.52	5,869.68	3,432.84	Used	1 Series	Commercial	
40	Aug - 18	May - 17	25,352.83	19,045.67	19,045.67	0.00	Used	5 Series	Commercial	
41	Aug - 18	July - 16	73,943.14	70,559.52	44,635.44	25,924.08	New	7 Series	Commercial	
42	Aug - 18	Sept - 13	17,269.90	15,987.38	9,760.00	6,227.38	Used	3 Series	Private	
43	Aug - 18	Dec - 16	52,254.96	49,582.81	35,265.10	14,317.71	New	Non BMW Group (incl. Motorcycles)	Commercial	
44	Aug - 18	Mar - 17	14,042.31	13,825.55	0.00	13,825.55	Used	Non BMW Group (incl. Motorcycles)	Commercial	
45	Aug - 18	Oct - 16	50,943.75	48,088.32	27,713.71	20,374.61	New	X4 Series	Commercial	
46	Aug - 18	May - 16	36,849.12	33,470.06	27,691.12	5,778.94	New	3 Series	Commercial	
47	Aug - 18	Jan - 15	1,348.70	238.79	238.79	0.00	Used	MINI	Private	
48	Aug - 18	June - 12	22,127.86	20,890.96	4,438.92	16,452.04	Used	X5 Series	Commercial	
49	Aug - 18	June - 17	15,492.00	15,149.88	7,128.45	8,021.43	Used	3 Series	Commercial	
50	Aug - 18	Feb - 17	22,045.68	19,961.05	13,020.83	6,940.22	Used	3 Series	Private	
51	Sept - 18	Feb - 16	23,789.44	21,268.29	12,380.90	8,887.39	Used	3 Series	Commercial	
52	Sept - 18	Apr - 17	30,861.96	30,074.79	28,481.75	1,593.04	Used	4 Series	Private	
53	Sept - 18	Nov - 14	10,964.80	1,876.72	-114.56	1,991.28	New	3 Series	Commercial	
54	Sept - 18	Jan - 17	17,266.21	15,587.24	8,331.95	7,255.29	Used	3 Series	Commercial	
55	Sept - 18	Dec - 16	27,134.97	25,521.34	11,103.59	14,417.75	Used	X3 Series	Commercial	
56	Sept - 18	Apr - 17	40,651.37	37,478.29	29,684.13	7,794.16	New	Non BMW Group (incl. Motorcycles)	Commercial	
57	Sept - 18	May - 15	12,381.23	1,639.44	-1,525.88	3,165.32	Used	5 Series	Commercial	
58	Sept - 18	Mar - 17	35,948.64	33,707.15	19,804.65	13,902.50	New	X1 Series	Commercial	

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59	Sept - 18	July - 16	17,900.94	16,271.01	0.00	16,271.01	Used	X5 Series	Commercial	
60	Sept - 18	Mar - 17	39,928.94	38,639.19	0.00	38,639.19	Used	7 Series	Commercial	
61	Oct - 18	Jan - 17	13,430.72	12,385.79	5,873.82	6,511.97	Used	Non BMW Group (incl. Motorcycles)	Commercial	
62	Oct - 18	Feb - 17	20,573.50	18,460.91	11,830.82	6,630.09	Used	MINI	Private	
63	Oct - 18	Feb - 17	27,603.66	8,701.87	-78.77	8,780.64	New	X1 Series	Commercial	
64	Oct - 18	Mar - 16	6,183.18	2,086.32	2,086.32	0.00	Used	Non BMW Group (incl. Motorcycles)	Private	
65	Oct - 18	Mar - 17	27,208.02	24,486.52	14,388.78	10,097.74	Used	3 Series	Private	
66	Oct - 18	Mar - 17	39,194.73	38,167.88	27,782.27	10,385.61	New	4 Series	Commercial	
67	Oct - 18	Oct - 16	29,281.64	24,521.37	20,607.27	3,914.10	Used	7 Series	Commercial	
68	Oct - 18	Mar - 15	13,169.45	13,169.45	0.00	13,169.45	New	1 Series	Private	
69	Oct - 18	Apr - 17	43,365.26	39,880.05	28,337.26	11,542.79	New	Non BMW Group (incl. Motorcycles)	Commercial	
70	Oct - 18	Nov - 13	27,226.06	10,913.85	-111.68	11,025.53	Used	5 Series	Commercial	
71	Oct - 18	Apr - 17	34,672.56	33,209.52	18,084.32	15,125.20	New	2 Series	Commercial	
72	Nov - 18	June - 17	28,132.42	19,411.55	0.00	19,411.55	New	4 Series	Commercial	
73	Nov - 18	Apr - 15	3,286.87	410.55	410.55	0.00	Used	Non BMW Group (incl. Motorcycles)	Commercial	
74	Nov - 18	Jan - 17	24,695.49	23,209.28	16,993.82	6,215.46	New	1 Series	Commercial	
75	Nov - 18	Jan - 17	37,185.72	35,751.27	22,624.08	13,127.19	New	5 Series	Commercial	
76	Nov - 18	Oct - 16	17,127.84	15,421.60	11,699.71	3,721.89	New	MINI	Commercial	
77	Nov - 18	Apr - 15	11,277.93	8,532.81	922.32	7,610.49	New	MINI	Private	
78	Nov - 18	June - 17	25,054.02	22,203.66	13,870.32	8,333.34	Used	5 Series	Commercial	
79	Nov - 18	Feb - 17	26,810.80	24,057.63	13,673.16	10,384.47	Used	X1 Series	Private	
80	Nov - 18	June - 17	28,721.22	25,245.75	14,454.02	10,791.73	Used	X5 Series	Private	
81	Nov - 18	Apr - 17	1,769.88	256.31	0.00	256.31	Used	3 Series	Commercial	
82	Nov - 18	May - 17	14,983.47	14,829.76	0.00	14,876.49	New	Other BMW Group	Private	
83	Nov - 18	Feb - 17	19,903.16	19,342.05	0.00	19,342.05	Used	X3 Series	Private	
84	Dec - 18	June - 17	20,764.48	18,819.41	14,435.00	4,384.41	Used	5 Series	Private	
85	Dec - 18	May - 17	29,178.48	21,981.81	21,981.81	0.00	Used	7 Series	Commercial	
86	Dec - 18	May - 14	2,499.54	1,554.37	195.12	1,359.25	Used	Non BMW Group (incl. Motorcycles)	Private	
87	Dec - 18	Oct - 16	49,043.72	45,194.50	0.00	45,194.50	New	2 Series	Commercial	

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9. Defaulted Amount & Recovery Amount - Loan Level Data*

	Month / Year of Default	Month / Year of Loan Origination	Principal Balance (Initial in EUR)	Principal Balance of Loan at Default (in EUR)	Recovery Total (in EUR)	Principal Balance End of Period (in EUR)	Object Type (new / used)	Vehicle Series	Customer Type (private / commercial)	Out of Deal (Month / Year)
88	Dec - 18	Sept - 13	10,133.43	8,795.55	2,960.21	5,835.34	Used	MINI	Commercial	
89	Dec - 18	July - 15	25,141.85	21,795.24	11,283.45	10,511.79	New	2 Series	Private	
90	Dec - 18	Sept - 16	46,956.82	44,743.91	0.00	44,899.64	New	4 Series	Commercial	
91	Dec - 18	Apr - 17	17,434.18	16,592.95	3,828.32	12,764.63	Used	5 Series	Private	
92	Dec - 18	May - 17	10,863.71	9,177.49	6,647.19	2,530.30	Used	7 Series	Commercial	
93	Dec - 18	June - 17	76,861.51	68,784.19	27,367.16	41,417.03	New	5 Series	Commercial	
94	Dec - 18	Apr - 15	12,721.07	11,603.67	0.00	11,603.67	Used	1 Series	Private	
95	Dec - 18	May - 14	27,334.10	24,644.53	0.00	24,644.53	Used	X6 Series	Private	
96	Dec - 18	Apr - 17	9,612.87	8,549.13	5,490.25	3,058.88	Used	1 Series	Private	
97	Jan - 19	May - 17	24,961.93	22,243.24	14,405.00	7,838.24	Used	4 Series	Private	
98	Jan - 19	May - 17	19,787.47	18,397.85	0.00	18,397.85	Used	1 Series	Private	
99	Jan - 19	Oct - 15	10,421.90	8,647.75	6,969.52	1,678.23	Used	1 Series	Commercial	
100	Jan - 19	Feb - 17	12,958.05	9,890.86	0.00	9,890.86	Used	Non BMW Group (incl. Motorcycles)	Commercial	
101	Jan - 19	Feb - 17	31,982.53	29,736.84	0.00	29,736.84	Used	7 Series	Commercial	
102	Jan - 19	Nov - 16	23,753.51	11,899.67	11,680.67	219.00	New	2 Series	Private	
103	Jan - 19	Jan - 15	17,225.98	14,746.15	7,960.00	6,786.15	Used	MINI	Private	
104	Jan - 19	June - 17	28,719.85	23,927.28	21,173.43	2,753.85	Used	X6 Series	Commercial	
105	Jan - 19	Jan - 17	10,254.95	6,028.79	6,028.79	0.00	Used	1 Series	Private	
106	Jan - 19	July - 16	31,651.71	29,112.21	18,151.22	10,960.99	New	2 Series	Private	
107	Jan - 19	Oct - 15	16,578.95	16,446.30	14,051.22	2,395.08	New	3 Series	Private	
108	Jan - 19	Apr - 17	17,964.30	14,568.40	8,674.50	5,893.90	Used	X1 Series	Private	
109	Jan - 19	Mar - 17	22,839.49	21,087.77	13,715.80	7,371.97	New	MINI	Commercial	
110	Jan - 19	Dec - 15	7,603.49	6,888.56	3,183.51	3,705.05	New	Non BMW Group (incl. Motorcycles)	Commercial	
111	Jan - 19	Nov - 16	13,749.59	12,764.39	0.00	12,794.13	New	MINI	Private	
112	Jan - 18	June - 17	4,814.49	4,678.96	4,071.21	607.75	Used	3 Series	Private	Apr - 18
113	Feb - 18	Jan - 17	13,015.36	13,015.36	10,496.32	2,519.04	Used	3 Series	Commercial	May - 18
114	Feb - 18	Apr - 16	18,392.34	18,392.34	15,624.13	2,768.21	New	1 Series	Private	May - 18
115	Mar - 18	Jan - 15	10,760.66	10,449.98	8,565.78	1,884.20	Used	3 Series	Commercial	June - 18
116	Apr - 18	May - 17	24,462.11	23,731.53	19,098.67	4,632.86	Used	3 Series	Private	June - 18

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9. Defaulted Amount & Recovery Amount - Loan Level Data*

	Month / Year of Default	Month / Year of Loan Origination	Principal Balance (Initial in EUR)	Principal Balance of Loan at Default (in EUR)	Recovery Total (in EUR)	Principal Balance End of Period (in EUR)	Object Type (new / used)	Vehicle Series	Customer Type (private / commercial)	Out of Deal (Month / Year)
117	Mar - 18	Apr - 17	19,078.09	18,976.67	14,008.04	4,968.63	New	Non BMW Group (incl. Motorcycles)	Private	July - 18
118	Apr - 18	Mar - 15	18,533.65	17,307.68	14,417.98	2,889.70	New	2 Series	Private	July - 18
119	Apr - 18	Aug - 14	24,408.07	24,036.89	11,022.31	13,014.58	Used	5 Series	Private	July - 18
120	May - 18	June - 17	24,350.95	23,473.04	17,297.11	6,175.93	Used	5 Series	Commercial	July - 18
121	Feb - 18	Sept - 15	16,194.30	15,610.51	13,297.19	2,313.32	Used	Non BMW Group (incl. Motorcycles)	Commercial	Sept - 18
122	June - 18	Mar - 15	15,739.18	14,359.05	13,286.97	1,072.08	New	1 Series	Private	Sept - 18
123	June - 18	June - 17	15,118.31	14,731.56	9,656.29	5,075.27	New	Other BMW Group	Commercial	Sept - 18
124	June - 18	Mar - 17	38,982.54	38,982.54	20,803.51	18,179.03	New	2 Series	Commercial	Sept - 18
125	June - 18	Nov - 16	11,659.49	10,879.98	8,180.68	2,699.30	Used	1 Series	Commercial	Sept - 18
126	June - 18	Feb - 17	59,638.45	57,561.06	27,451.01	30,110.05	Used	X5 Series	Commercial	Sept - 18
127	July - 18	Feb - 17	9,052.80	8,479.86	7,647.61	832.25	Used	MINI	Private	Oct - 18
128	July - 18	Mar - 17	15,313.68	14,307.17	12,872.79	1,478.44	Used	5 Series	Private	Oct - 18
129	Oct - 18	July - 15	1,971.95	201.26	69.03	132.23	Used	3 Series	Commercial	Oct - 18
130	July - 18	May - 14	14,901.11	13,229.46	5,748.71	7,480.75	Used	X3 Series	Commercial	Nov - 18
131	Aug - 18	June - 15	10,989.03	9,668.44	8,141.25	1,527.19	Used	X1 Series	Private	Nov - 18
132	Aug - 18	Feb - 17	23,195.92	22,058.54	13,179.72	8,878.82	New	1 Series	Commercial	Nov - 18
133	Aug - 18	Mar - 17	11,986.15	10,957.18	6,438.78	4,518.40	Used	3 Series	Commercial	Nov - 18
134	Aug - 18	May - 17	39,153.99	37,763.60	27,626.95	10,136.65	Used	X5 Series	Commercial	Nov - 18
135	Nov - 18	June - 15	12,502.56	141.10	-14.46	155.56	New	1 Series	Commercial	Nov - 18
136	Sept - 18	Mar - 17	33,303.60	30,219.35	23,885.80	6,429.96	New	5 Series	Private	Dec - 18
137	Sept - 18	Mar - 17	17,009.38	13,744.14	11,997.82	1,746.32	Used	5 Series	Commercial	Dec - 18
138	Sept - 18	July - 15	40,884.88	35,768.54	26,832.32	8,936.22	New	5 Series	Private	Dec - 18
139	Oct - 18	May - 17	32,130.31	29,069.80	20,670.87	8,398.93	New	5 Series	Commercial	Dec - 18
140	Oct - 18	Sept - 16	27,162.94	24,516.57	15,336.62	9,179.95	Used	5 Series	Commercial	Dec - 18
141	Oct - 18	May - 17	16,627.65	14,360.64	7,705.82	6,654.82	Used	5 Series	Commercial	Dec - 18
142	Oct - 18	Aug - 15	26,890.77	24,307.82	12,779.87	11,527.95	New	3 Series	Commercial	Dec - 18
143	Oct - 18	May - 16	35,716.67	32,535.22	23,132.20	9,403.02	Used	7 Series	Commercial	Dec - 18
144	Dec - 18	Feb - 16	52,362.56	199.51	139.42	60.09	New	4 Series	Commercial	Dec - 18
145	Sept - 18	May - 17	29,940.66	27,978.20	18,830.42	9,147.78	Used	5 Series	Commercial	Jan - 19

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9. Defaulted Amount & Recovery Amount - Loan Level Data*

	Month / Year of Default	Month / Year of Loan Origination	Principal Balance (Initial in EUR)	Principal Balance of Loan at Default (in EUR)	Recovery Total (in EUR)	Principal Balance End of Period (in EUR)	Object Type (new / used)	Vehicle Series	Customer Type (private / commercial)	Out of Deal (Month / Year)
146	Oct - 18	May - 17	17,794.18	15,231.08	9,212.84	6,018.24	Used	1 Series	Commercial	Jan - 19
147	Oct - 18	May - 14	18,857.56	15,632.97	13,045.17	2,587.80	Used	X6 Series	Commercial	Jan - 19
148	Oct - 18	Dec - 13	28,231.92	23,963.79	15,551.88	8,411.91	Used	X3 Series	Commercial	Jan - 19
149	Oct - 18	Nov - 16	14,094.98	12,444.44	10,265.14	2,179.30	Used	1 Series	Commercial	Jan - 19
150	Nov - 18	May - 17	23,976.65	22,169.34	15,035.01	7,134.33	Used	3 Series	Private	Jan - 19

*Applicable only if loans have defaulted. Does not include defaulted amounts less than 10 EUR.

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10. Outstanding note balance

1. Note balance	All Notes	Class A	Class B
Initial note information for Class			
ISIN code		XS1683494592	XS1683494915
Currency		EUR	EUR
Legal final maturity		Oct 2024	Oct 2024
Rating (Fitch / Moody's / S&P/DBRS)		AAA/Aaa/N/A/N/A	N/A/N/A/N/A/N/A
Initial notes aggregate principal outstanding balance in EUR	1,075,300,000.00	1,000,000,000.00	75,300,000.00
Nominal amount per note in EUR		100,000.00	100,000.00
Initial number of notes per class in EUR		10,000	753
Current Note Information			
Notes aggregate principal outstanding balance in EUR - BoP	629,796,147.56	554,496,147.56	75,300,000.00
Available distribution amount in EUR	31,851,378.73		
Redemption per class in EUR		26,347,045.90	0,00
Redemption per note in EUR		2,634.70	0.00
Notes aggregate principal outstanding balance in EUR - EoP	603,449,101.66	528,149,101.66	75,300,000.00
Current pool factor		0.53	1.00
2. Payments to investor per note			
		Class A	Class B
Interest Type		Floating Rate	Fixed Rate
Reference Rate		1M_EURIBOR	NONE
Actual Interest Rate		-0.368%	NONE
Spread		0.400%	NONE
Coupon		0.032%	1.000%
Day count fraction		Actual/360	Actual/360
Interest days		30 days	30 days
Principal outstanding per note in EUR - BoP		55,449.61	100,000.00
Principal repayment per note in EUR		2,634.70	0.00
Principal outstanding per note in EUR - EoP		52,814.91	100,000.00
Interest payment per Note in EUR		1.48	83.33

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10. Outstanding note balance

3. Credit enhancement	Initial Period (in EUR)	Initial CE (in %)	Current Period (in EUR)	Current CE (in %)
Class A	1,000,000,000.00	7.50	528,149,101.66	17.78
Class B	75,300,000.00	0.50	75,300,000.00	5.94
Cash Reserve (+ Overcollateralisation)	5,379,885.33	0.00	37,739,216.63	0.00

"In its capacity as originator and lender, BMW Bank GmbH complies with the retention requirement of a material net economic interest in accordance with Art. 405 CRR. A minimum of 5.0% of the net economic interest will be retained throughout the life of the transaction in form of retention of the Class B Notes and the Subordinated Loan."

4. Clean-Up Call Option

If the aggregate outstanding principal balance has been reduced to less than 10% of the aggregate outstanding principal balance at the Issue Date, the seller will have the option under the receivables purchase Agreement to acquire all outstanding purchased receivables.

Aggregate outstanding principal balance at end of period (in EUR)	635,808,318.29
Clean-Up option exercisable	No

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11. Original Principal Balance

Initial Portfolio as of origination of contract

Group (in EUR) (by Original Principal Balance)	Original principal balance (in EUR)	Original Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
0.00 - 5,000.00	6,952,214.98	0.56	1,832	3.15
5.000,01 - 10.000,00	58,611,633.89	4.75	7,457	12.82
10.000,01 - 15.000,00	142,071,546.45	11.53	11,224	19.29
15.000,01 - 20.000,00	193,930,803.12	15.73	11,075	19.04
20.000,01 - 25.000,00	206,957,002.69	16.79	9,215	15.84
25.000,01 - 30.000,00	186,569,339.49	15.14	6,810	11.71
30.000,01 - 35.000,00	135,414,459.95	10.99	4,186	7.20
35.000,01 - 40.000,00	88,286,985.15	7.16	2,362	4.06
40.000,01 - 45.000,00	58,732,363.84	4.76	1,387	2.38
45.000,01 - 50.000,00	39,196,107.70	3.18	826	1.42
50.000,01 - 55.000,00	28,713,754.16	2.33	547	0.94
55.000,01 - 60.000,00	22,818,800.56	1.85	397	0.68
> 60.000,00	64,430,047.86	5.23	858	1.47
Total	1,232,685,059.84	100.00	58,176	100.00

Average:	21,188.89
Min:	1,000.00
Max:	268,086.77

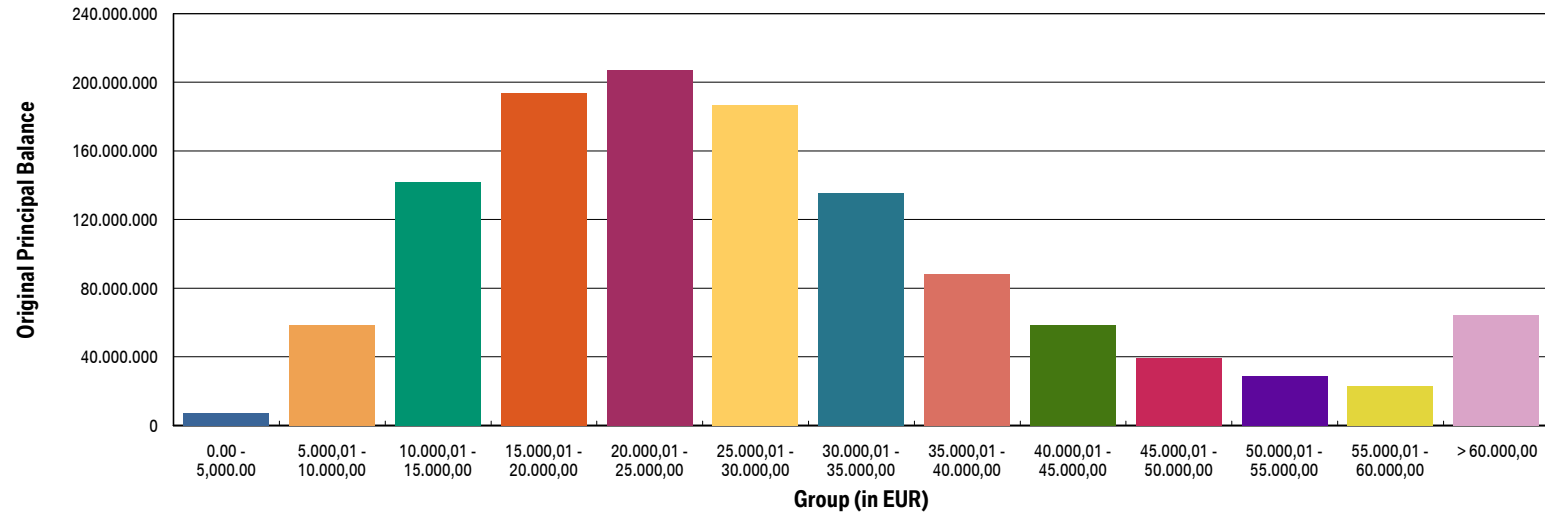
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Motor Cars Limited

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11a. Original Principal Balance (graph)



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12. Aggregate Principal Balance

Initial Portfolio

Group (in EUR)	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
0.00 - 5,000.00	13,572,816.24	1.26	4,004	6.88
5.000,01 - 10.000,00	75,260,397.46	7.00	9,826	16.89
10.000,01 - 15.000,00	153,093,033.88	14.24	12,241	21.04
15.000,01 - 20.000,00	186,664,077.90	17.36	10,717	18.42
20.000,01 - 25.000,00	185,595,994.12	17.26	8,295	14.26
25.000,01 - 30.000,00	148,704,876.29	13.83	5,446	9.36
30.000,01 - 35.000,00	100,939,663.59	9.39	3,135	5.39
35.000,01 - 40.000,00	62,681,849.04	5.83	1,683	2.89
40.000,01 - 45.000,00	40,143,393.57	3.73	951	1.63
45.000,01 - 50.000,00	29,364,008.53	2.73	620	1.07
50.000,01 - 55.000,00	21,734,531.84	2.02	415	0.71
55.000,01 - 60.000,00	16,627,329.18	1.55	290	0.50
> 60.000,00	40,917,913.69	3.81	553	0.95
Total	1,075,299,885.33	100.00	58,176	100.00

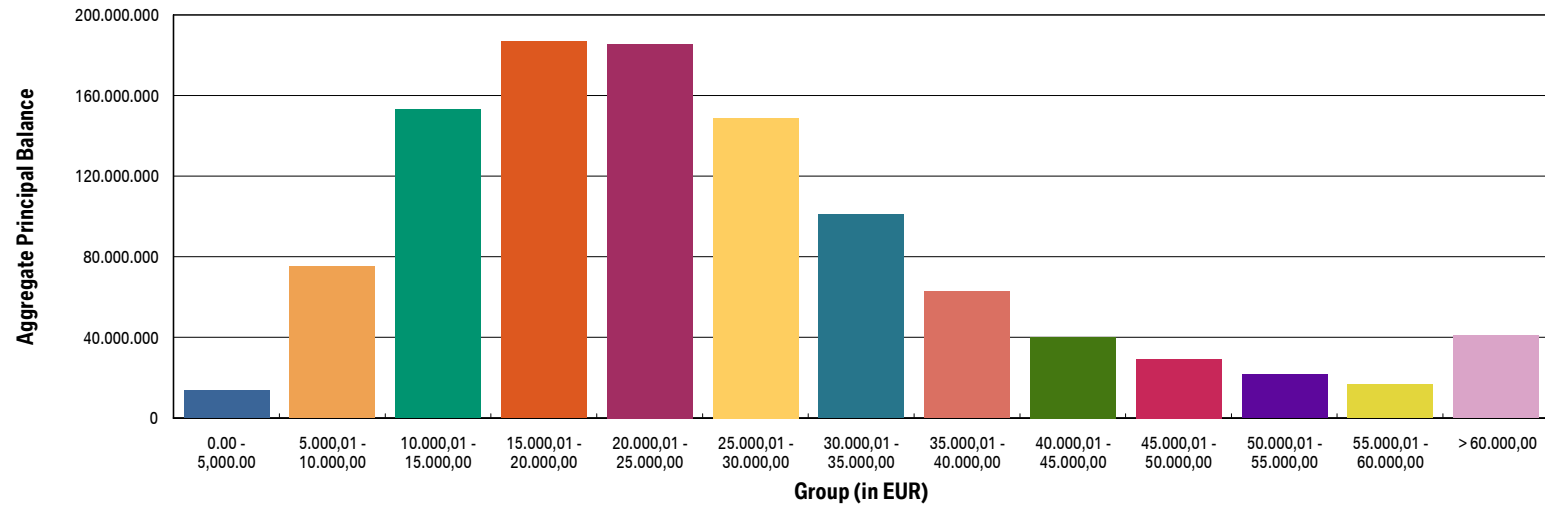
Average:	18,483.57
Min:	197.19
Max:	234,727.59

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12a. Aggregate Principal Balance (graph)



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13. Aggregate Outstanding Principal Balance

Portfolio as of: Jan 31, 2019

Group (in EUR)	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
0.00 - 5,000.00	13,642,367.49	2.15	7,411	17.15
5,000,01 - 10,000,00	64,381,374.22	10.13	8,423	19.49
10,000,01 - 15,000,00	111,051,052.85	17.47	8,939	20.68
15,000,01 - 20,000,00	128,207,154.02	20.16	7,369	17.05
20,000,01 - 25,000,00	111,980,236.85	17.61	5,023	11.62
25,000,01 - 30,000,00	76,794,565.76	12.08	2,823	6.53
30,000,01 - 35,000,00	42,788,871.42	6.73	1,327	3.07
35,000,01 - 40,000,00	27,358,145.73	4.30	733	1.70
40,000,01 - 45,000,00	18,879,503.76	2.97	445	1.03
45,000,01 - 50,000,00	12,233,369.96	1.92	259	0.60
50,000,01 - 55,000,00	9,160,476.18	1.44	175	0.40
55,000,01 - 60,000,00	6,155,706.09	0.97	108	0.25
> 60,000,00	13,175,493.96	2.07	183	0.42
Total	635,808,318.29	100.00	43,218	100.00

WA:	14,711.66
Min:	0.00
Max:	169,778.73

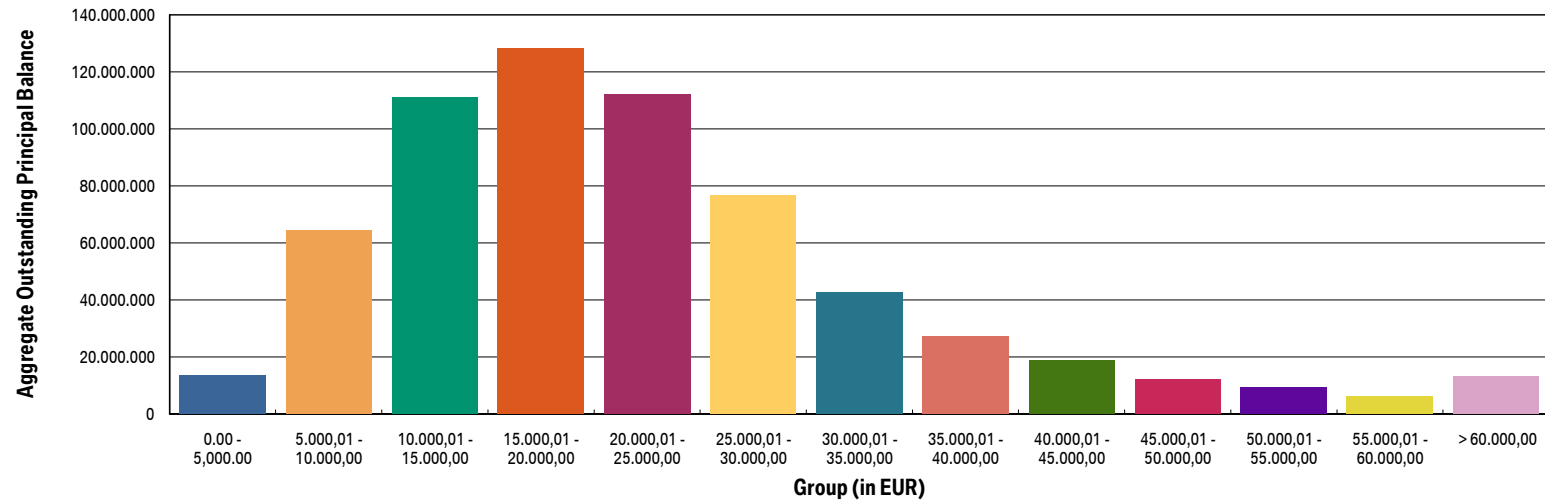
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13a. Aggregate Outstanding Principal Balance (graph)



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14. Down Payments

Portfolio as of: Jan 31, 2019

Down Payment	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)	Down Payment/ Purchase Price (in %)
No Down Payment	150,279,373.79	23.64	11,109	25.70	0.00
<=1000	11,907,525.29	1.87	1,009	2.33	4.49
1.000,01 - 2.000,00	31,023,218.65	4.88	2,437	5.64	8.70
2.000,01 - 3.000,00	39,511,454.44	6.21	3,109	7.19	12.72
3.000,01 - 4.000,00	39,435,268.38	6.20	3,062	7.09	16.38
4.000,01 - 5.000,00	62,587,649.64	9.84	4,268	9.88	18.21
5.000,01 - 6.000,00	36,795,637.29	5.79	2,480	5.74	20.56
6.000,01 - 7.000,00	34,178,412.33	5.38	2,213	5.12	22.55
7.000,01 - 8.000,00	32,407,880.92	5.10	2,015	4.66	24.12
8.000,01 - 9.000,00	17,646,428.94	2.78	1,119	2.59	25.88
9.000,01 - 10.000,00	52,823,836.89	8.31	3,112	7.20	27.29
10.000,01 - 11.000,00	12,408,542.13	1.95	675	1.56	26.75
11.000,01 - 12.000,00	15,415,766.49	2.42	874	2.02	28.99
12.000,01 - 13.000,00	10,688,369.01	1.68	590	1.37	30.12
13.000,01 - 14.000,00	8,659,462.18	1.36	522	1.21	32.50
14.000,01 - 15.000,00	22,001,156.49	3.46	1,294	2.99	35.01
> 15.000,00	58,038,335.43	9.13	3,330	7.71	40.74
Total	635,808,318.29	100.00	43,218	100.00	17.83

Minimum Down Payment:	61.07
Maximum Down Payment:	93,505.30
Average Down Payment:	5,960.43
Average Down Payment (customers that made a Down Payment):	8,022.61

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Motor Cars Limited

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15. Borrower Concentration

Portfolio as of: Jan 31, 2019

Borrower (Top 20)	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
1	744,296.06	0.12	38	0.09
2	459,191.71	0.07	17	0.04
3	227,757.45	0.04	10	0.02
4	169,778.73	0.03	1	0.00
5	168,558.95	0.03	1	0.00
6	164,681.03	0.03	1	0.00
7	152,800.68	0.02	1	0.00
8	149,327.16	0.02	3	0.01
9	137,503.26	0.02	2	0.00
10	136,490.88	0.02	5	0.01
11	132,821.00	0.02	2	0.00
12	129,928.70	0.02	3	0.01
13	124,429.87	0.02	2	0.00
14	123,682.86	0.02	3	0.01
15	122,347.29	0.02	2	0.00
16	118,363.85	0.02	2	0.00
17	116,820.90	0.02	2	0.00
18	112,901.86	0.02	2	0.00
19	109,885.16	0.02	1	0.00
20	109,275.16	0.02	2	0.00
Total	3,710,842.56	0.58	100	0.23
Total Portfolio Balance	635,808,318.29			

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16. Geographical Distribution

Initial Portfolio

Post code area	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of contracts (in % of total)
post code area 0	60,077,202.26	5.59	3,214	5.52
post code area 1	61,378,550.20	5.71	3,176	5.46
post code area 2	99,202,184.48	9.23	5,354	9.20
post code area 3	101,570,427.34	9.45	5,572	9.58
post code area 4	123,361,453.69	11.47	6,787	11.67
post code area 5	116,364,864.70	10.82	6,367	10.94
post code area 6	135,978,558.12	12.65	7,314	12.57
post code area 7	133,996,727.10	12.46	7,441	12.79
post code area 8	145,662,142.02	13.55	7,666	13.18
post code area 9	97,707,775.42	9.09	5,285	9.08
Total	1,075,299,885.33	100.00	58,176	100.00

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16. Geographical Distribution

Portfolio as of: Jan 31, 2019

Post code area	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
post code area 0	36,037,789.43	5.67	2,433	5.63
post code area 1	36,545,303.27	5.75	2,401	5.56
post code area 2	58,591,900.38	9.22	3,968	9.18
post code area 3	60,155,842.12	9.46	4,101	9.49
post code area 4	71,928,890.66	11.31	5,013	11.60
post code area 5	68,894,372.65	10.84	4,740	10.97
post code area 6	80,747,104.02	12.70	5,468	12.65
post code area 7	79,062,791.24	12.44	5,527	12.79
post code area 8	84,919,331.38	13.36	5,610	12.98
post code area 9	58,533,568.66	9.21	3,934	9.10
post code area Others	391,424.48	0.06	23	0.05
Total	635,808,318.29	100.00	43,218	100.00

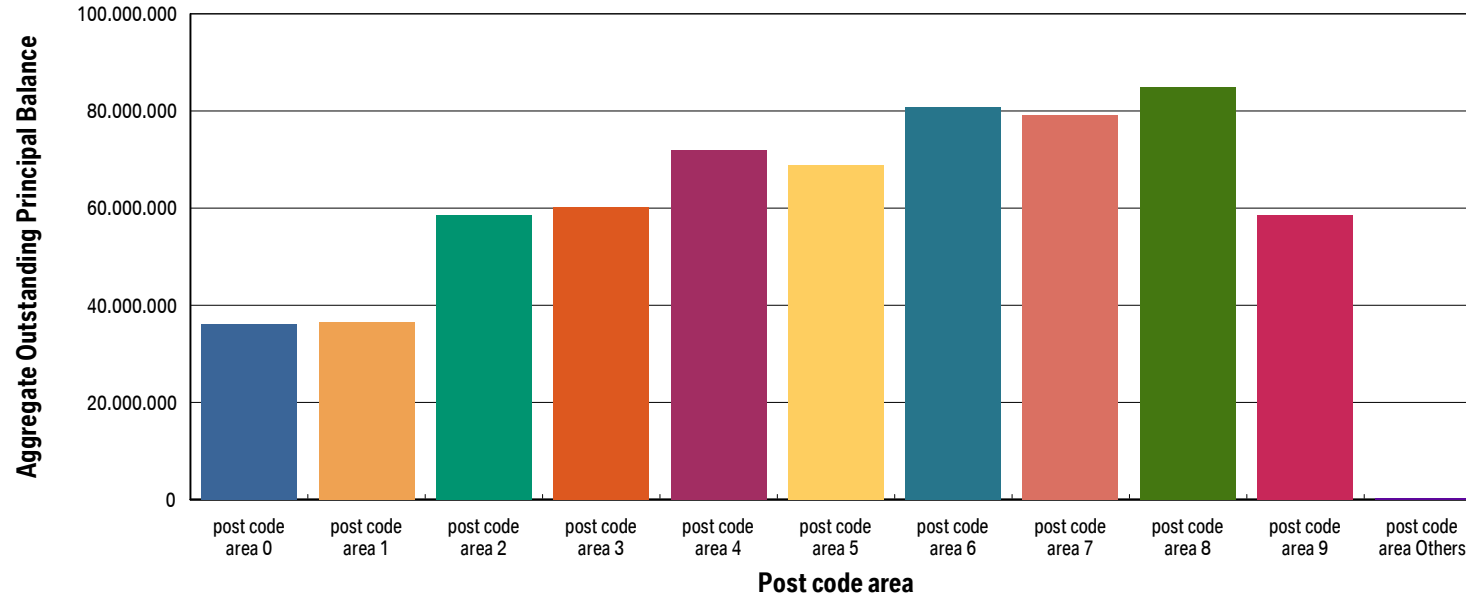
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 Motor Cars Limited

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16a. Geographical Distribution (graph)



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17. Car Type & Customer Group

Initial Portfolio

Car Type	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
New	501,846,144.20	46.67	21,173	36.39
Used	573,453,741.13	53.33	37,003	63.61
Total	1,075,299,885.33	100.00	58,176	100.00

Customer Group	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
Commercial	284,006,070.70	26.41	11,469	19.71
Private Individual	791,293,814.63	73.59	46,707	80.29
Total	1,075,299,885.33	100.00	58,176	100.00

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17. Car Type & Customer Group

Portfolio as of: Jan 31, 2019

Car Type	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
New	304,138,143.04	47.83	15,756	36.46
Used	331,670,175.25	52.17	27,462	63.54
Total	635,808,318.29	100.00	43,218	100.00

Customer Group	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
Commercial	159,709,987.24	25.12	8,189	18.95
Private Individual	476,098,331.05	74.88	35,029	81.05
Total	635,808,318.29	100.00	43,218	100.00

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18. Delinquencies

Initial Portfolio

Days past due	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
1 - 30	0.00	0.00	0	0.00
31 - 60	0.00	0.00	0	0.00
61 - 90	0.00	0.00	0	0.00
91 - 120	0.00	0.00	0	0.00
> 120	0.00	0.00	0	0.00
Total	0.00	0.00	0	0.00

Portfolio as of: Jan 31, 2019

Days past due	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
1 - 30	7,466,623.47	1.17	427	0.99
31 - 60	1,236,037.19	0.19	62	0.14
61 - 90	526,687.30	0.08	33	0.08
91 - 120	366,500.42	0.06	21	0.05
> 120	209,609.51	0.03	20	0.05
Total	9,805,457.89	1.54	563	1.30

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18a. Delinquencies Analysis

Monthly Period	Performing (in EUR)	31-60 days past due (in EUR)	61-90 days past due (in EUR)	91-120 days past due (in EUR)	>120 days past due (in EUR)
Oct - 17	1,050,705,316.43	0.00	0.00	0.00	0.00
Nov - 17	1,024,400,687.00	192,605.04	0.00	0.00	0.00
Dec - 17	994,995,004.32	924,546.79	74,589.12	0.00	0.00
Jan - 18	967,039,862.05	609,321.06	249,539.42	58,937.12	0.00
Feb - 18	939,480,701.57	527,925.95	350,062.12	129,524.32	45,173.29
Mar - 18	909,459,592.01	844,387.70	306,429.44	188,178.73	51,962.92
Apr - 18	880,385,742.71	948,893.29	465,398.59	183,285.00	149,370.46
May - 18	851,220,379.52	768,015.21	513,851.38	176,262.87	244,841.49
June - 18	820,868,759.17	983,559.09	422,702.52	148,729.00	272,684.25
July - 18	791,711,739.10	981,002.42	475,749.51	275,931.77	209,660.15
Aug - 18	762,653,455.53	851,073.11	393,850.09	300,060.55	254,696.92
Sept - 18	735,242,693.68	976,564.38	422,766.97	150,407.63	321,575.14
Oct - 18	709,563,908.67	944,623.05	216,988.99	180,202.51	270,475.37
Nov - 18	682,970,347.84	1,112,844.03	353,339.59	172,553.25	324,440.76
Dec - 18	658,215,228.09	1,464,242.56	569,361.12	193,833.73	257,123.80
Jan - 19	633,469,483.87	1,236,037.19	526,687.30	366,500.42	209,609.51

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19. Seasoning

Initial Portfolio

Group (in months)	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
<= 6	576,370,179.60	53.60	29,246	50.27
> 6 - <= 12	222,745,645.89	20.71	11,596	19.93
> 12 - <= 24	186,842,759.18	17.38	10,877	18.70
> 24 - <= 36	73,724,365.83	6.86	5,112	8.79
> 36 - <= 42	8,286,360.63	0.77	699	1.20
> 42 - <= 48	4,269,898.26	0.40	360	0.62
> 48 - <= 53	1,983,410.97	0.18	178	0.31
> 53	1,077,264.97	0.10	108	0.19
Total	1,075,299,885.33	100.00	58,176	100.00

WA Seasoning (in months):	9.82
Min (in months):	3.00
Max (in months):	63.00

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19. Seasoning

Portfolio as of: Jan 31, 2019

Group (in months)	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
<= 6	0.00	0.00	0	0.00
> 6 - <= 12	0.00	0.00	0	0.00
> 12 - <= 24	472,488,786.87	74.31	30,364	70.26
> 24 - <= 36	139,091,362.42	21.88	9,985	23.10
> 36 - <= 42	14,073,416.25	2.21	1,609	3.72
> 42 - <= 48	5,424,161.45	0.85	602	1.39
> 48 - <= 53	2,577,866.09	0.41	327	0.76
> 53	2,152,725.21	0.34	331	0.77
Total	635,808,318.29	100.00	43,218	100.00

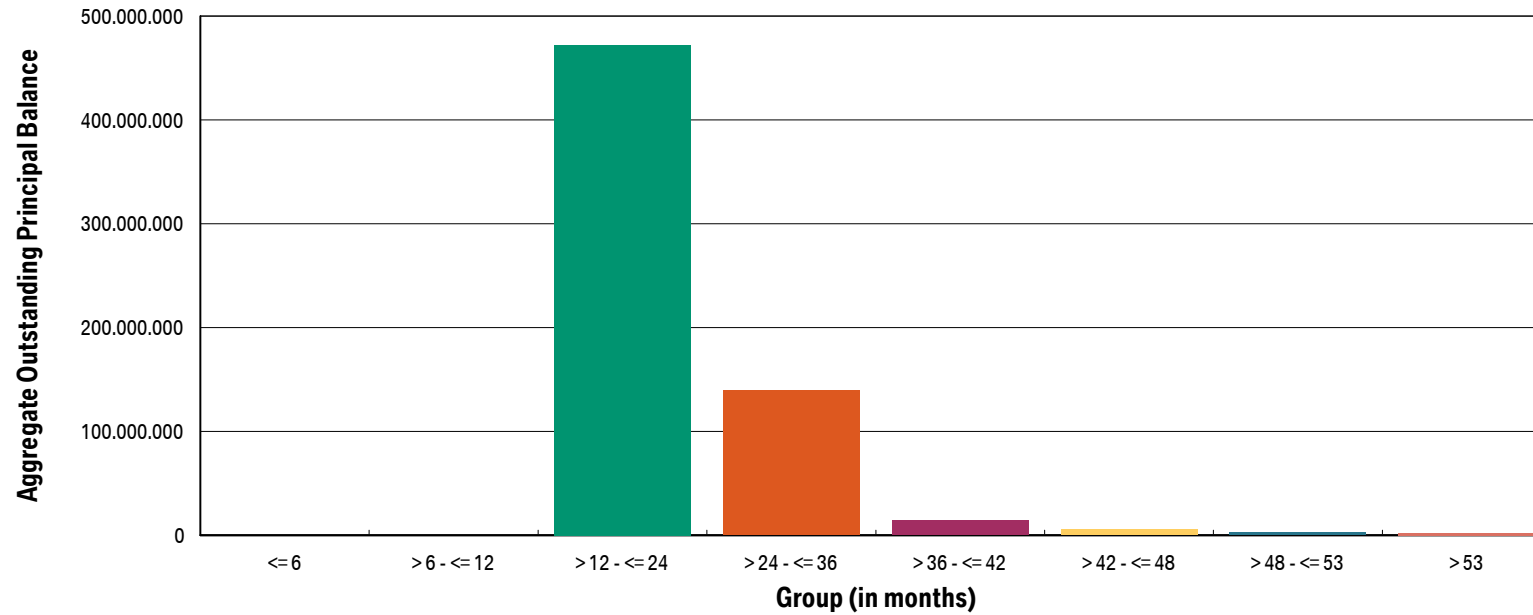
WA Seasoning (in months):	23.72
Min (in months):	19.00
Max (in months):	77.00

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19a. Seasoning (graph)



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20. Remaining Term

Initial Portfolio

Group (in months)	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
<= 6	20,139,249.55	1.87	1,845	3.17
> 6 - <= 12	50,536,528.09	4.70	3,933	6.76
> 12 - <= 24	171,299,952.34	15.93	11,654	20.03
> 24 - <= 36	388,304,361.55	36.11	20,241	34.79
> 36 - <= 42	130,449,406.13	12.13	6,507	11.19
> 42 - <= 48	156,183,577.11	14.52	7,315	12.57
> 48 - <= 53	40,426,095.56	3.76	1,793	3.08
> 53	117,960,715.00	10.97	4,888	8.40
Total	1,075,299,885.33	100.00	58,176	100.00

WA Remaining Term (in months):	34.05
Min (in months):	3.00
Max (in months):	60.00

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20. Remaining Term

Portfolio as of: Jan 31, 2019

Group (in months)	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
<= 6	57,917,973.08	9.11	8,444	19.54
> 6 - <= 12	55,649,755.69	8.75	4,032	9.33
> 12 - <= 24	240,234,688.28	37.78	15,201	35.17
> 24 - <= 36	182,740,944.22	28.74	10,637	24.61
> 36 - <= 42	99,220,359.18	15.61	4,900	11.34
> 42 - <= 48	44,597.84	0.01	4	0.01
> 48 - <= 53	0.00	0.00	0	0.00
> 53	0.00	0.00	0	0.00
Total	635,808,318.29	100.00	43,218	100.00

WA Remaining Term (in months):	21.29
Min (in months):	0.00
Max (in months):	44.00

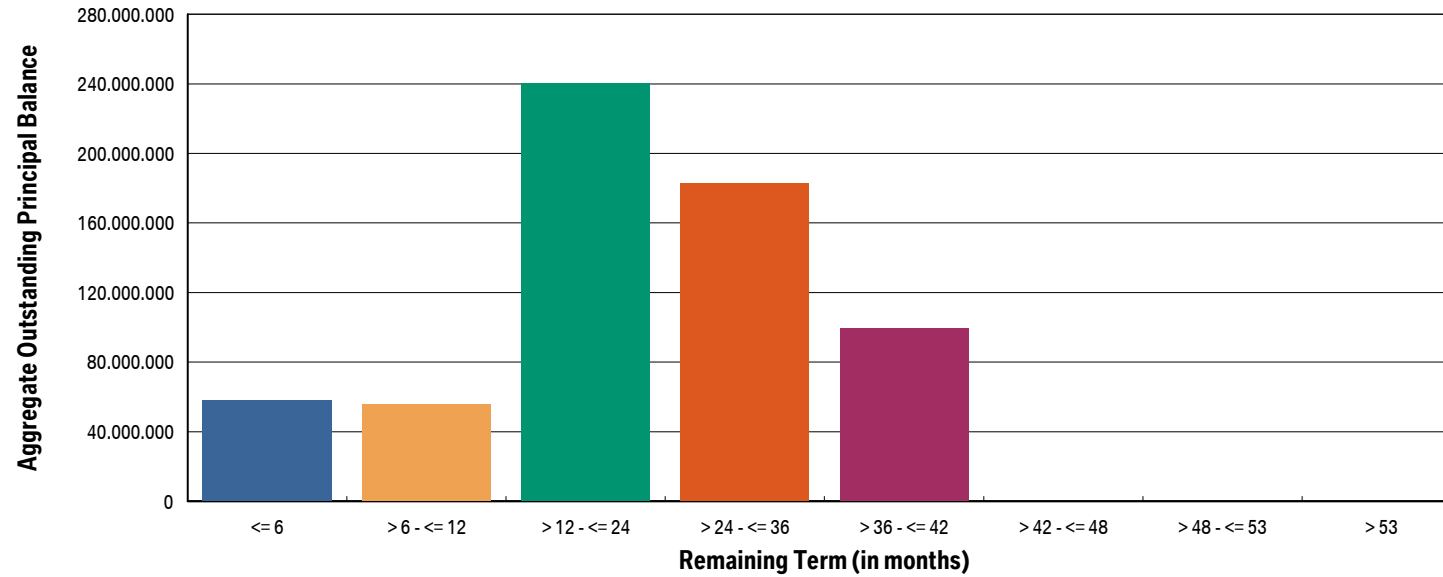
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20a. Remaining Term (graph)



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21. Original Term

Initial Portfolio

Group (in months)	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
<= 6	0.00	0.00	0	0.00
> 6 - <= 12	741,642.57	0.07	269	0.46
> 12 - <= 24	41,782,594.85	3.89	4,381	7.53
> 24 - <= 36	508,474,086.15	47.29	27,485	47.24
> 36 - <= 42	5,442,641.12	0.51	386	0.66
> 42 - <= 48	285,160,953.22	26.52	14,779	25.40
> 48 - <= 53	773,733.14	0.07	51	0.09
> 53	232,924,234.28	21.66	10,825	18.61
Total	1,075,299,885.33	100.00	58,176	100.00

WA Original Term (in months):	43.87
Min (in months):	7.00
Max (in months):	120.00

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22. Vehicle Class

Initial Portfolio

Group	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
BMW 1 Series	124,156,707.04	11.55	9,479	16.29
BMW 2 Series	102,433,319.71	9.53	4,414	7.59
BMW 3 Series	161,594,042.71	15.03	9,553	16.42
BMW 4 Series	57,511,545.30	5.35	1,757	3.02
BMW 5 Series	154,036,449.18	14.32	7,004	12.04
BMW 6 Series	13,627,445.82	1.27	365	0.63
BMW 7 Series	17,876,857.30	1.66	590	1.01
BMW X1 Series	77,679,575.16	7.22	4,206	7.23
BMW X3 Series	62,911,891.13	5.85	2,830	4.86
BMW X4 Series	14,559,594.63	1.35	378	0.65
BMW X5 Series	56,974,044.39	5.30	1,642	2.82
BMW X6 Series	19,870,199.08	1.85	513	0.88
BMW Z Series	10,713,603.03	1.00	598	1.03
BMW i Series	3,039,138.94	0.28	91	0.16
MINI	136,089,516.00	12.66	8,921	15.33
Non BMW Group Models (incl. Motorcycles)	28,553,711.71	2.66	2,147	3.69
Other BMW Group (incl. Motorcycles)	33,672,244.20	3.13	3,688	6.34
Total	1,075,299,885.33	100.00	58,176	100.00

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22.Vehicle Class

Portfolio as of: Jan 31, 2019

Group	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
BMW 1 Series	69,089,865.19	10.87	6,805	15.75
BMW 2 Series	64,761,651.32	10.19	3,464	8.02
BMW 3 Series	93,753,467.68	14.75	7,015	16.23
BMW 4 Series	34,747,783.22	5.47	1,331	3.08
BMW 5 Series	90,366,422.66	14.21	5,240	12.12
BMW 6 Series	8,173,474.10	1.29	286	0.66
BMW 7 Series	9,461,253.07	1.49	401	0.93
BMW X1 Series	47,736,922.10	7.51	3,214	7.44
BMW X3 Series	37,950,655.42	5.97	2,150	4.97
BMW X4 Series	9,367,452.97	1.47	292	0.68
BMW X5 Series	34,335,832.33	5.40	1,203	2.78
BMW X6 Series	11,236,367.21	1.77	351	0.81
BMW Z Series	5,982,126.47	0.94	435	1.01
BMW i Series	1,881,159.86	0.30	69	0.16
MINI	84,160,107.84	13.24	6,859	15.87
Non BMW Group Models (incl. Motorcycles)	15,929,185.46	2.51	1,544	3.57
Other BMW Group (incl. Motorcycles)	16,874,591.39	2.65	2,559	5.92
Total	635,808,318.29	100.00	43,218	100.00

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23. Payment Type

Initial Portfolio:

Group	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
Direct debit	1,072,573,425.67	99.75	58,012	99.72
Self payment	2,726,459.66	0.25	164	0.28
Total	1,075,299,885.33	100.00	58,176	100.00

Portfolio as of: Jan 31, 2019

Group	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
Direct debit	627,844,611.05	98.75	42,291	97.86
Self payment	7,963,707.24	1.25	927	2.14
Total	635,808,318.29	100.00	43,218	100.00

24. Interest Rates

Weighted Average Nominal Interest Rate (in %)		
Aggregate Principal Balance (Initial)	1,075,299,885.33	3.20
Aggregate Outstanding Principal Balance	635,808,318.29	3.11

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25. Credit Type

Initial Portfolio

Credit Type	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
Balloon	1,062,022,231.05	98.77	56,097	96.43
Equal Instalment Loan	13,277,654.28	1.23	2,079	3.57
Total	1,075,299,885.33	100.00	58,176	100.00

Portfolio as of: Jan 31, 2019

Credit Type	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
Balloon	631,260,535.31	99.28	42,049	97.30
Equal Instalment Loan	4,547,782.98	0.72	1,169	2.70
Total	635,808,318.29	100.00	43,218	100.00

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26. Contracts Per Customer

Initial Portfolio :

Group	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
1	1,018,379,438.01	94.71	55,690	95.73
2 - 4	50,359,193.50	4.68	2,194	3.77
5 - 7	1,300,446.96	0.12	59	0.10
8 - 10	106,131.77	0.01	16	0.03
> 10	5,154,675.09	0.48	217	0.37
Total	1,075,299,885.33	100.00	58,176	100.00

Portfolio as of: Jan 31, 2019

Group	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
1	612,437,308.93	96.32	41,902	96.95
2 - 4	21,453,750.52	3.37	1,194	2.76
5 - 7	357,678.35	0.06	30	0.07
8 - 10	227,757.45	0.04	10	0.02
> 10	1,331,823.04	0.21	82	0.19
Total	635,808,318.29	100.00	43,218	100.00

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27. Amortisation

Initial Portfolio

Period	Principal Balance (in EUR)
	1,075,299,885.33
1	1,060,943,391.23
2	1,046,546,518.25
3	1,028,143,480.96
4	1,009,946,120.87
5	991,276,856.02
6	971,651,928.95
7	951,997,456.32
8	932,474,767.43
9	912,587,307.97
10	890,868,439.21
11	869,990,343.74
12	849,480,237.36
13	829,978,972.02
14	810,931,432.99
15	790,929,469.38
16	772,219,217.94
17	750,648,817.76
18	726,612,568.15
19	702,257,186.81
20	679,888,041.08
21	655,697,343.74
22	633,150,616.59
23	613,571,691.51
24	593,874,982.31
25	573,575,290.96
26	553,638,349.72
27	532,836,607.01
28	515,589,425.57
29	477,211,044.30

Current Portfolio

Period	Principal Balance in EUR	Reduction in EUR
	635,808,318.29	
1	617,156,155.95	18,652,162.34
2	599,006,894.46	18,149,261.49
3	580,813,061.08	18,193,833.38
4	563,362,250.91	17,450,810.17
5	544,069,011.43	19,293,239.48
6	525,717,063.90	18,351,947.53
7	509,727,609.77	15,989,454.13
8	493,682,222.60	16,045,387.17
9	477,210,478.01	16,471,744.59
10	460,683,024.30	16,527,453.71
11	443,706,236.37	16,976,787.93
12	429,792,505.83	13,913,730.54
13	398,546,637.21	31,245,868.62
14	355,458,429.44	43,088,207.77
15	316,428,223.72	39,030,205.72
16	280,787,892.53	35,640,331.19
17	240,628,357.97	40,159,534.56
18	233,342,998.39	7,285,359.58
19	226,441,738.81	6,901,259.58
20	219,708,233.23	6,733,505.58
21	212,298,051.53	7,410,181.70
22	204,381,260.50	7,916,791.03
23	196,181,029.35	8,200,231.15
24	188,473,246.32	7,707,783.03
25	167,145,470.87	21,327,775.45
26	142,181,489.51	24,963,981.36
27	121,077,048.16	21,104,441.35
28	100,896,849.34	20,180,198.82
29	77,521,794.73	23,375,054.61

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27. Amortisation

Initial Portfolio

Period	Principal Balance (in EUR)
30	425,194,308.95
31	378,332,531.28
32	336,316,528.85
33	289,247,873.94
34	280,298,657.42
35	271,916,844.49
36	263,687,868.36
37	254,598,533.08
38	244,763,914.79
39	234,739,277.31
40	225,614,638.49
41	199,638,859.87
42	170,229,127.29
43	145,192,330.37
44	121,255,944.52
45	93,869,705.18
46	89,405,174.31
47	85,501,055.08
48	81,172,434.65
49	77,410,499.88
50	73,828,614.72
51	70,432,279.34
52	67,340,372.25
53	55,044,094.06
54	39,464,117.62
55	26,196,870.79
56	13,694,526.94
57	11,530.21
58	4,318.90
59	1,770.62

Current Portfolio

Period	Principal Balance in EUR	Reduction in EUR
30	73,870,363.04	3,651,431.69
31	70,594,480.38	3,275,882.66
32	66,967,903.90	3,626,576.48
33	63,918,136.83	3,049,767.07
34	60,980,496.92	2,937,639.91
35	58,215,559.29	2,764,937.63
36	55,673,161.50	2,542,397.79
37	45,868,572.35	9,804,589.15
38	32,995,118.66	12,873,453.69
39	22,201,727.80	10,793,390.86
40	11,660,815.20	10,540,912.60
41	8,655.00	11,652,160.20
42	2,143.36	6,511.64
43	1,024.02	1,119.34
44	0.00	1,024.02
45	0.00	0.00
46	0.00	0.00
47	0.00	0.00
48	0.00	0.00
49	0.00	0.00
50	0.00	0.00
51	0.00	0.00
52	0.00	0.00
53	0.00	0.00
54	0.00	0.00
55	0.00	0.00
56	0.00	0.00
57	0.00	0.00
58	0.00	0.00
59	0.00	0.00

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27. Amortisation

Initial Portfolio

Period	Principal Balance (in EUR)
60	0.00

Current Portfolio

Period	Principal Balance in EUR	Reduction in EUR
60	0.00	0.00

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28. Priority of Payments

Priority of Payments*

Available Distribution Amount	+	31,851,378.73
Taxes	-	577.80
Trustee Payment	-	0.00
Senior Expenses	-	5,082.40
Swap Net Payment	-	41,125.14
Class A Interest	-	14,800.00
Class B Interest	-	62,747.49
Cash Reserve	-	5,380,000.00
Principal Class A	-	26,347,045.90
Principal Class B	-	0.00
Swap Termination Event	-	0.00
Subordinated Loan Interest	-	0.00
Subordinated Loan Principal	-	0.00
Seller	-	0.00

*all Amounts in EUR

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29. Transaction costs

	Class A	Class B	Subordinated Loan	Total
Senior Expenses				5,082.40
Interest accrued for the Period (in EUR)	14,800.00	62,747.49	3,954.30	81,501.79
Interest payments for the Period (in EUR)	14,800.00	62,747.49	0.00	77,547.49
Cumulative Interest Payments (in EUR)	317,000.00	1,024,923.36	0.00	1,341,923.36
Unpaid Interest for the Period (in EUR)	0.00	0.00	3,954.30	3,954.30
Cumulative Unpaid Interest (in EUR)	0.00	0.00	64,448.24	64,448.24

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30. Ratings

			Fitch	S&P	Moody's	DBRS
Notes - current ratings						
	Class A		AAA	N/A	Aaa	N/A
	Class B		N/A	N/A	N/A	N/A

			Fitch	S&P	Moody's	DBRS	Trigger Breached
Transaction Parties - current ratings							
	BMW AG	long term	N/A	A+	A1	A high	no
		short term	N/A	A-1	P-1	N/A	no
Issuer Account Bank:	Bank of New York Mellon, Frankfurt Branch	long term	AA	N/A	Aa1	N/A	no
		short term	F1+	N/A	P-1	N/A	no
Swap Provider:	Skandinaviska Enskilda Banken AB (publ)	long term	AA-	N/A	Aa3	N/A	no
		short term	F1+	N/A	P-1	N/A	no
Calculation Agent:	Bank of New York Mellon, London Branch	long term	AA	N/A	Aa1	N/A	no
		short term	F1+	N/A	P-1	N/A	no
Trustee:	BNY Mellon Corporate Trustee Services Limited	long term	AA	N/A	Aa1	N/A	no
		short term	F1+	N/A	P-1	N/A	no

			Fitch	S&P	Moody's	DBRS
Transaction Parties - required ratings						
	BMW AG	long term	N/A	N/A	A2	N/A
		short term	N/A	N/A	P-1	N/A
Issuer Account Bank:	Bank of New York Mellon, Frankfurt Branch	long term	A	N/A	A2	N/A
		short term	F1	N/A	P-1	N/A
Swap Provider:	Skandinaviska Enskilda Banken AB (publ)	long term	A	N/A	A2	N/A
		short term	F1	N/A	P-1	N/A

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31. Swap counterparty data

Swap counterparty data	
Swap counterparty provider	Skandinaviska Enskilda Banken AB (publ)
Swap termination event	No

Swap data	
Swap type	Fixed floating interest rate swap
Notional amount (in EUR)	554,496,147.56
Fixed rate (in %)	-0.2790
Floating rate (Euribor in %)	-0.3680
Net swap payments (in EUR) (- from SPV / + to SPV)	-41,125.14