

Bavarian Sky S.A., Compartment German Auto Loans 5

Monthly Investor Report - September 2018

Compartment German Auto Loans 5
Monthly Investor Report



Cover Sheet Monthly Investor Report

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| Reporting Date | Oct 11, 2018 |
| Payment Date | Oct 22, 2018 |
| Period No | 24 |
| Monthly Period | Sept 30, 2018 |
| Interest Period | From Sept 20, 2018 to Oct 22, 2018 = 32 days |

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1. Contact Information

Transaction Parties

Issuer:

Bavarian Sky S.A.
Acting in respect of its Compartment German Auto Loans 5
2a, rue Nicolas Bové
L-1253 Luxembourg
Luxembourg
Attn.: Valérie Schleimer
valerie.schleimer@intertrustgroup.com
+352 26 44 91

Corporate Administrator:

Intertrust (Luxembourg) S.à r.l.
6, Rue Euqène Ruppert
L-2453 Luxembourg
Luxembourg
Attn.: Valérie Schleimer
valerie.schleimer@intertrustgroup.com
+352 26 44 91

Originator/Service:

BMW Bank GmbH
Heidemannstrasse 164
80939 Munich
Germany
Attn.: Antoun Zakhour
abs.bmwgroup@bmw.de
+49-89-382-61467
Attn.: Michael Dalchow
abs.bmwgroup@bmw.de
+49-89-382-53070

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1. Contact Information

Transaction Parties

**Calculation Agent/Paying Agent/
Interest Determination Agent:**

Elavon Financial Services Limited, UK Branch
125 Old Broad Street, 5th Floor
EC2N 1AR London
United Kingdom
Attn.: Structured Finance Relationship Management
mbs.relationship.management@usbank.com

Trustee:

U.S. Bank Trustees Limited
125 Old Broad Street 5th Floor
EC2N 1AR London
United Kingdom
Attn.: Structured Finance Relationship Management
mbs.relationship.management@usbank.com; chris.yates1@usbank.com
+44 207 330 2144

Issuer Account Bank:

Elavon Financial Services Limited, UK Branch
125 Old Broad Street, 5th Floor
EC2N 1AR London
United Kingdom
Attn.: Structured Finance Relationship Management
mbs.relationship.management@usbank.com

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1. Contact Information

Transaction Parties

Data Trustee:

Intertrust Trustees Limited
35 Great St. Helen's
EC3A 6AP London
United Kingdom
Attn.: The Directors
IntertrustTrustees-uk@intertrustgroup.com
+44 20 73986300

Swap Counterparty:

Lloyds Bank PLC
10 Gresham Street
EC2V 7AE London
United Kingdom
WMTT-IRPConfirmations@lloydsbanking.com

Rating Agencies:

Fitch Ratings Ltd
30 North Colonnade, Canary Wharf
E14 5GN London
United Kingdom
ABSsurveillance@fitchratings.com

Moody's Investors Service Limited
One Canada Square, Canary Wharf
E14 5FH London
United Kingdom
monitor.abs@moodys.com

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2. Reporting Contact Details

Contact for Servicer Report (Portfolio related information in Investor Report)

Contact for Investor Reporting:

BMW Bank GmbH
Heidemannstrasse 164
80939 Munich
Germany

Attn.: Antoun Zakhour
abs.bmwgroup@bmw.de
+49-89-382-61467

Attn.: Michael Dalchow
abs.bmwgroup@bmw.de
+49-89-382-53070

Calculation Agent:

Elavon Financial Services Limited, UK Branch
125 Old Broad Street, 5th Floor
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3. Counterparty History

Replacement Party to be added if applicable

| | |
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4. Overview Dates

| | | | |
|---|------------|-----------------------------|------------|
| Initial Cut-Off Date: | 30/09/2016 | | |
| Issue Date: | 20/10/2016 | Legal Maturity Date: | 20/10/2023 |
| Reporting Date | 11/10/2018 | | |
| Investor Reporting Date | 18/10/2018 | | |
| Interest Determination Date | 18/09/2018 | | |
| Reporting Frequency: | monthly | | |
| Monthly Period No. (since Issue Date): | 24 | (since Issue Date) | |
| Payment Date: | 22/10/2018 | | |
| Next Payment Date | 20/11/2018 | | |
| Monthly Period: | 01/09/2018 | until | 30/09/2018 |

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5. Portfolio information

| | current period | prior period |
|--|--|--|
| Outstanding receivables in EUR | Aggregate outstanding principal balance | Aggregate outstanding principal balance |
| Beginning of period in EUR | 419,711,619.30 | 443,444,449.78 |
| Scheduled principal payments in EUR | 15,116,479.80 | 15,620,264.88 |
| Prepayment* principal in EUR | 6,379,270.65 | 7,119,693.22 |
| Prepayments* number of contracts | 431 | 496 |
| Repurchases* principal in EUR | 620,926.06 | 906,536.23 |
| Repurchases* number of contracts | 37 | 65 |
| Total principal collections in EUR | 22,116,676.51 | 23,646,494.33 |
| Total interest collections in EUR | 1,160,731.16 | 1,229,392.92 |
| Defaulted Amounts in EUR | 110,221.60 | 86,336.15 |
| Late Recoveries in EUR | 6,917.21 | 24,918.63 |
| End of Period in EUR | 397,484,721.19 | 419,711,619.30 |
| Current prepayment rate (annualised) in % | 17.36 | 18.24 |

* Prepayments are defined as all contracts that are early settled by the borrower and repurchases are defined as all contracts that are repurchased due to modification of contract.

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6. Reserves

Aggregate outstanding notes balance

Initial outstanding notes balance in EUR 1,075,300,000.00

| Cash Reserve | in EUR |
|--|---------------|
| Outstanding cash reserve beginning of period | 5,380,000.00 |
| Interest on cash reserve - previous period | 0.00 |
| Required cash reserve | 5,380,000.00 |
| Outstanding cash reserve end of period | 5,380,000.00 |

| Triggers* | | | | | | | | |
|---------------------|----------------------|----------------|-------------------------------|-----|---------|------|-----------------------|----|
| Reserves | Current ratio | Trigger | Required Rating BMW AG | | | | Trigger Breach | |
| | | | Fitch | S&P | Moody's | DBRS | | |
| Commingling Reserve | | | Long Term | A | N/A | A2 | N/A | no |
| | | | Short Term | F1 | N/A | P-1 | N/A | no |

* Breach of one of these triggers in conjunction with any other event as set out in the Servicing Agreement and / or the Receivables Purchase Agreement will oblige BMW Bank GmbH to post additional cash collateral. The Reserves will be adjusted on a monthly basis and shall be deposited in the Issuer Account and exclusively reserved to cover risks.

| Commingling Reserve | in EUR |
|---|---------------|
| Outstanding Commingling Reserve end of period | 0.00 |

Set-Off Risk (current ratio): 0,01%

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7. Performance data

Aggregate outstanding notes balance

| | |
|------------------------------|----------------|
| Beginning of period (in EUR) | 374,170,124.51 |
| End of period (in EUR) | 350,984,609.92 |

Ratios

| 31- 60 days past due | (in EUR) | (in %) |
|--|------------|--------|
| 31- 60 days past due period before previous period | 919,493.63 | 0.21 |
| 31- 60 days past due previous period | 878,398.70 | 0.21 |
| 31- 60 days past due current period | 889,629.56 | 0.22 |

| 61- 90 days past due | (in EUR) | (in %) |
|--|------------|--------|
| 61- 90 days past due period before previous period | 371,184.37 | 0.08 |
| 61- 90 days past due previous period | 344,764.72 | 0.08 |
| 61- 90 days past due current period | 326,900.62 | 0.08 |

| Cumulative net loss ratio | Current ratio |
|----------------------------------|----------------------|
| Cumulative net loss ratio (in %) | 0.27 |

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7. Performance data

| Performance data | |
|---|--------------|
| Number of contracts being 31 - 60 days delinquent | 60 |
| Number of contracts being 61 - 90 days delinquent | 26 |
| Balance of contracts being 31 - 60 days delinquent (in EUR) | 889,629.56 |
| Balance of contracts being 61 - 90 days delinquent (in EUR) | 326,900.62 |
| Defaulted amounts (in EUR) | 110,221.60 |
| Cumulative defaulted amounts (in EUR) | 2,909,136.80 |
| Recoveries (in EUR) | 150,155.26 |
| Cumulative recoveries (in EUR) | 3,567,162.34 |

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8. Defaulted Amount & Recovery Amount
(as at end of Monthly Period)

| Collection Period | No. of Defaulted Agreements in Collection Period | Defaulted Amount in Collection Period (in EUR) | Cumulative Defaulted Amount since Initial Cut-Off Date (in EUR) | Cumulative Amount of Purchased Receivables (in EUR) | Cumulative Default Ratio (in %) | Recovery Amount in Collection Period (in EUR) | Cumulative Recoveries since Initial Cut-Off Date (in EUR) | Cumulative Net Losses (in EUR) | Cumulative Net Loss Ratio (in %) |
|-------------------|--|--|---|---|---------------------------------|---|---|--------------------------------|----------------------------------|
| Sept - 16 | 0 | n/a | n/a | 1,075,299,960.00 | n/a | n/a | n/a | n/a | n/a |
| Oct - 16 | 12 | 54.97 | 54.97 | 1,075,299,960.00 | 0.00 | 0.00 | 0.00 | 55.00 | 0.00 |
| Nov - 16 | 9 | 47.02 | 101.99 | 1,075,299,960.00 | 0.00 | 0.00 | 0.00 | 102.00 | 0.00 |
| Dec - 16 | 18 | 49,451.84 | 49,553.83 | 1,075,299,960.00 | 0.00 | 419.76 | 419.76 | 49,134.00 | 0.00 |
| Jan - 17 | 20 | 64,574.57 | 114,128.40 | 1,075,299,960.00 | 0.01 | 46,042.72 | 46,462.48 | 67,666.00 | 0.01 |
| Feb - 17 | 19 | 128,515.72 | 242,644.12 | 1,075,299,960.00 | 0.02 | 85,561.07 | 132,023.55 | 110,621.00 | 0.01 |
| Mar - 17 | 34 | 190,843.53 | 433,487.65 | 1,075,299,960.00 | 0.04 | 121,239.60 | 253,263.15 | 180,225.00 | 0.02 |
| Apr - 17 | 17 | 130,432.12 | 563,919.77 | 1,075,299,960.00 | 0.05 | 84,685.97 | 337,949.12 | 225,971.00 | 0.02 |
| May - 17 | 25 | 158,809.81 | 722,729.58 | 1,075,299,960.00 | 0.07 | 103,854.85 | 441,803.97 | 280,926.00 | 0.03 |
| June - 17 | 25 | 337,181.73 | 1,059,911.31 | 1,075,299,960.00 | 0.10 | 164,290.18 | 606,094.15 | 453,817.00 | 0.04 |
| July - 17 | 23 | 283,651.22 | 1,343,562.53 | 1,075,299,960.00 | 0.12 | 205,426.21 | 811,520.36 | 532,042.00 | 0.05 |
| Aug - 17 | 32 | 357,283.94 | 1,700,846.47 | 1,075,299,960.00 | 0.16 | 214,193.98 | 1,025,714.34 | 675,132.00 | 0.06 |
| Sept - 17 | 37 | 362,834.88 | 2,063,681.35 | 1,075,299,960.00 | 0.19 | 180,755.82 | 1,206,470.16 | 857,211.00 | 0.08 |
| Oct - 17 | 36 | 299,389.29 | 2,363,070.64 | 1,075,299,960.00 | 0.22 | 107,556.17 | 1,314,026.33 | 1,049,044.00 | 0.10 |
| Nov - 17 | 33 | 444,395.95 | 2,807,466.59 | 1,075,299,960.00 | 0.26 | 160,879.94 | 1,474,906.27 | 1,332,560.00 | 0.12 |
| Dec - 17 | 33 | 412,367.37 | 3,219,833.96 | 1,075,299,960.00 | 0.30 | 194,108.59 | 1,669,014.86 | 1,550,819.00 | 0.14 |
| Jan - 18 | 32 | 451,295.14 | 3,671,129.10 | 1,075,299,960.00 | 0.34 | 235,162.92 | 1,904,177.78 | 1,766,951.00 | 0.16 |
| Feb - 18 | 29 | 574,350.31 | 4,245,479.41 | 1,075,299,960.00 | 0.39 | 326,748.35 | 2,230,926.13 | 2,014,553.00 | 0.19 |
| Mar - 18 | 40 | 497,542.60 | 4,743,022.01 | 1,075,299,960.00 | 0.44 | 328,291.40 | 2,559,217.53 | 2,183,804.00 | 0.20 |
| Apr - 18 | 33 | 466,515.32 | 5,209,537.33 | 1,075,299,960.00 | 0.48 | 253,070.90 | 2,812,288.43 | 2,397,249.00 | 0.22 |
| May - 18 | 22 | 271,883.37 | 5,481,420.70 | 1,075,299,960.00 | 0.51 | 158,270.91 | 2,970,559.34 | 2,510,861.00 | 0.23 |
| June - 18 | 45 | 289,428.15 | 5,770,848.85 | 1,075,299,960.00 | 0.54 | 151,427.75 | 3,121,987.09 | 2,648,862.00 | 0.25 |
| July - 18 | 28 | 211,579.61 | 5,982,428.46 | 1,075,299,960.00 | 0.56 | 147,862.32 | 3,269,849.41 | 2,712,579.00 | 0.25 |
| Aug - 18 | 24 | 233,493.82 | 6,215,922.28 | 1,075,299,960.00 | 0.58 | 147,157.67 | 3,417,007.08 | 2,798,915.00 | 0.26 |
| Sept - 18 | 24 | 260,376.86 | 6,476,299.14 | 1,075,299,960.00 | 0.60 | 150,155.26 | 3,567,162.34 | 2,909,137.00 | 0.27 |

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9. Defaulted Amount & Recovery Amount - Loan Level Data*

| | Month / Year of Default | Month / Year of Loan Origination | Principal Balance (Initial in EUR) | Principal Balance of Loan at Default (in EUR) | Recovery Total (in EUR) | Principal Balance End of Period (in EUR) | Object Type (new / used) | Vehicle Series | Customer Type (private / commercial) | Out of Deal (Month / Year) |
|----|-------------------------|----------------------------------|------------------------------------|---|-------------------------|--|--------------------------|-----------------------------------|--------------------------------------|----------------------------|
| 1 | Dec - 16 | June - 16 | 50,214.58 | 49,378.14 | 2,609.96 | 46,768.18 | Used | 3 Series | Private | |
| 2 | Jan - 17 | Dec - 13 | 37,533.92 | 37,141.54 | 20,598.75 | 16,542.79 | New | 5 Series | Commercial | |
| 3 | Jan - 17 | Feb - 16 | 9,407.79 | 9,277.96 | 7,667.10 | 1,610.86 | Used | Other BMW Group | Private | |
| 4 | Feb - 17 | Sept - 15 | 20,895.96 | 20,424.93 | 16,243.70 | 4,181.23 | Used | X1 Series | Commercial | |
| 5 | Feb - 17 | Oct - 15 | 13,219.89 | 12,926.80 | 11,863.12 | 1,063.68 | Used | 1 Series | Private | |
| 6 | Feb - 17 | Sept - 14 | 39,217.65 | 38,490.19 | 20,228.27 | 18,261.92 | Used | 5 Series | Commercial | |
| 7 | Feb - 17 | Mar - 16 | 16,955.66 | 16,211.03 | 9,535.00 | 6,676.03 | Used | Non BMW Group (incl. Motorcycles) | Commercial | |
| 8 | Feb - 17 | Oct - 15 | 21,138.28 | 20,923.75 | 20,923.75 | 0.00 | New | 1 Series | Commercial | |
| 9 | Apr - 17 | Dec - 14 | 72,265.28 | 69,328.43 | 47,918.19 | 21,410.24 | New | X6 Series | Commercial | |
| 10 | Apr - 17 | May - 16 | 19,354.35 | 18,812.95 | 11,075.30 | 7,737.65 | Used | 3 Series | Commercial | |
| 11 | Apr - 17 | Dec - 15 | 10,263.99 | 9,400.14 | 6,328.88 | 3,071.26 | Used | Non BMW Group (incl. Motorcycles) | Private | |
| 12 | May - 17 | June - 16 | 12,239.94 | 11,316.41 | 11,316.41 | 0.00 | Used | 7 Series | Private | |
| 13 | May - 17 | Dec - 13 | 30,939.40 | 29,096.99 | 15,021.94 | 14,075.05 | Used | X5 Series | Commercial | |
| 14 | May - 17 | May - 16 | 7,967.79 | 2,981.83 | -4,866.30 | 7,848.13 | New | Other BMW Group | Commercial | |
| 15 | May - 17 | Aug - 14 | 14,805.44 | 13,976.85 | 10,730.43 | 3,246.42 | Used | 6 Series | Commercial | |
| 16 | May - 17 | June - 16 | 37,479.63 | 37,479.63 | 37,479.63 | 0.00 | New | X6 Series | Commercial | |
| 17 | May - 17 | May - 16 | 7,967.79 | 3,981.83 | 945.52 | 3,036.31 | New | Other BMW Group | Commercial | |
| 18 | May - 17 | Apr - 16 | 31,209.66 | 30,763.97 | 30,763.97 | 0.00 | New | X4 Series | Commercial | |
| 19 | June - 17 | May - 15 | 28,439.84 | 28,439.84 | 4,558.07 | 23,881.77 | Used | Non BMW Group (incl. Motorcycles) | Commercial | |
| 20 | June - 17 | Feb - 15 | 23,749.38 | 22,434.13 | 13,380.38 | 9,053.75 | New | 2 Series | Commercial | |
| 21 | June - 17 | July - 15 | 53,260.26 | 53,260.26 | 48,913.54 | 4,346.72 | New | X6 Series | Commercial | |
| 22 | June - 17 | July - 14 | 25,655.94 | 23,870.83 | 13,528.33 | 10,342.50 | Used | 3 Series | Private | |
| 23 | June - 17 | July - 14 | 30,519.03 | 28,197.29 | 22,778.42 | 5,418.87 | New | 4 Series | Commercial | |
| 24 | June - 17 | Feb - 16 | 28,068.62 | 26,141.99 | 10,814.75 | 15,327.24 | Used | 5 Series | Commercial | |
| 25 | June - 17 | July - 12 | 17,886.90 | 16,100.09 | 13,633.04 | 2,467.05 | Used | X5 Series | Commercial | |
| 26 | June - 17 | Apr - 15 | 47,354.02 | 43,173.15 | 22,660.95 | 20,512.20 | New | 5 Series | Private | |
| 27 | June - 17 | Dec - 14 | 7,454.45 | 7,206.10 | 3,438.15 | 3,767.95 | Used | 1 Series | Commercial | |
| 28 | July - 17 | Dec - 15 | 18,773.22 | 17,757.38 | 10,002.21 | 7,755.17 | Used | 1 Series | Private | |
| 29 | July - 17 | Feb - 15 | 29,623.81 | 28,096.33 | 22,411.31 | 5,685.02 | Used | X6 Series | Commercial | |
| 30 | July - 17 | May - 16 | 23,714.19 | 9,659.50 | -200.00 | 9,859.50 | Used | X5 Series | Commercial | |

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9. Defaulted Amount & Recovery Amount - Loan Level Data*

| | Month / Year of Default | Month / Year of Loan Origination | Principal Balance (Initial in EUR) | Principal Balance of Loan at Default (in EUR) | Recovery Total (in EUR) | Principal Balance End of Period (in EUR) | Object Type (new / used) | Vehicle Series | Customer Type (private / commercial) | Out of Deal (Month / Year) |
|----|-------------------------|----------------------------------|------------------------------------|---|-------------------------|--|--------------------------|-----------------------------------|--------------------------------------|----------------------------|
| 31 | July - 17 | Mar - 16 | 20,437.23 | 19,245.85 | 11,519.26 | 7,726.59 | Used | 5 Series | Commercial | |
| 32 | July - 17 | May - 14 | 25,899.70 | 22,810.32 | 22,810.32 | 0.00 | New | Non BMW Group (incl. Motorcycles) | Commercial | |
| 33 | July - 17 | Feb - 15 | 17,783.63 | 16,238.55 | 10,472.37 | 5,766.18 | Used | 5 Series | Commercial | |
| 34 | July - 17 | Nov - 13 | 6,030.73 | 3,356.67 | 3,356.67 | 0.00 | Used | 1 Series | Private | |
| 35 | July - 17 | June - 16 | 35,891.38 | 35,359.01 | 24,314.19 | 11,044.82 | Used | 5 Series | Commercial | |
| 36 | Aug - 17 | May - 16 | 20,268.65 | 13,830.20 | 13,830.20 | 0.00 | Used | MINI | Commercial | |
| 37 | Aug - 17 | Feb - 16 | 14,474.76 | 13,299.48 | 9,325.71 | 3,973.77 | Used | 5 Series | Commercial | |
| 38 | Aug - 17 | June - 16 | 44,500.80 | 40,653.18 | 23,566.74 | 17,086.44 | New | 4 Series | Commercial | |
| 39 | Aug - 17 | Sept - 14 | 21,288.51 | 19,962.24 | 14,093.97 | 5,868.27 | New | MINI | Commercial | |
| 40 | Aug - 17 | Sept - 15 | 5,611.49 | 4,984.31 | 4,314.83 | 669.48 | Used | Other BMW Group | Private | |
| 41 | Aug - 17 | Apr - 16 | 27,142.23 | 7,095.51 | 122.54 | 6,972.97 | Used | 5 Series | Commercial | |
| 42 | Aug - 17 | June - 16 | 75,103.42 | 4,889.40 | 0.00 | 4,889.40 | New | 4 Series | Private | |
| 43 | Aug - 17 | Dec - 13 | 45,098.59 | 30,044.34 | -1,695.72 | 31,740.06 | Used | 7 Series | Commercial | |
| 44 | Aug - 17 | Feb - 16 | 8,380.82 | 8,066.71 | 0.00 | 8,066.71 | Used | 3 Series | Private | |
| 45 | Sept - 17 | Mar - 16 | 23,634.57 | 7,441.65 | -86.88 | 7,528.53 | Used | X1 Series | Commercial | |
| 46 | Sept - 17 | Nov - 15 | 62,549.55 | 60,266.42 | 60,266.42 | 0.00 | New | 4 Series | Commercial | |
| 47 | Sept - 17 | Dec - 13 | 6,990.37 | 5,820.38 | 1,236.84 | 4,583.54 | Used | 3 Series | Private | |
| 48 | Sept - 17 | Mar - 16 | 13,697.91 | 12,883.90 | 8,495.32 | 4,388.58 | Used | 1 Series | Commercial | |
| 49 | Sept - 17 | Apr - 16 | 45,516.89 | 22,796.82 | -447.80 | 23,244.62 | New | 4 Series | Commercial | |
| 50 | Sept - 17 | June - 16 | 37,788.81 | 35,391.13 | 15,817.35 | 19,573.78 | New | 2 Series | Private | |
| 51 | Sept - 17 | Aug - 14 | 29,769.84 | 8,362.17 | -155.20 | 8,517.37 | New | BMW Series | Commercial | |
| 52 | Sept - 17 | May - 14 | 5,584.08 | 1,673.03 | -86.24 | 1,759.27 | Used | MINI | Private | |
| 53 | Sept - 17 | May - 16 | 25,096.67 | 12,123.75 | 4,629.69 | 7,494.06 | Used | 3 Series | Private | |
| 54 | Sept - 17 | Apr - 16 | 30,148.83 | 28,054.96 | 24,304.75 | 3,750.21 | New | X1 Series | Commercial | |
| 55 | Sept - 17 | Sept - 15 | 40,465.33 | 36,751.37 | 20,092.42 | 16,658.95 | New | 5 Series | Commercial | |
| 56 | Sept - 17 | Apr - 15 | 12,740.25 | 12,262.82 | 6,568.82 | 5,694.00 | Used | 1 Series | Commercial | |
| 57 | Sept - 17 | Aug - 15 | 12,050.65 | 11,235.55 | 5,700.00 | 5,535.55 | Used | 3 Series | Private | |
| 58 | Sept - 17 | May - 16 | 20,552.26 | 20,168.41 | 11,664.82 | 8,503.59 | Used | 3 Series | Private | |
| 59 | Oct - 17 | May - 16 | 31,906.83 | 30,209.70 | 16,354.51 | 13,855.19 | Used | 5 Series | Commercial | |
| 60 | Oct - 17 | Feb - 14 | 15,722.48 | 14,746.67 | 10,452.00 | 4,294.67 | Used | X1 Series | Private | |

Compartment German Auto Loans 5
Monthly Investor Report



| | | | |
|-----------------|---------------|---------------|---------------------------|
| Reporting Date | Oct 11, 2018 | | |
| Payment Date | Oct 22, 2018 | | |
| Period No | 24 | | |
| Monthly Period | Sept 30, 2018 | | |
| Interest Period | From | Sept 20, 2018 | to Oct 22, 2018 = 32 days |

9. Defaulted Amount & Recovery Amount - Loan Level Data*

| | Month / Year of Default | Month / Year of Loan Origination | Principal Balance (Initial in EUR) | Principal Balance of Loan at Default (in EUR) | Recovery Total (in EUR) | Principal Balance End of Period (in EUR) | Object Type (new / used) | Vehicle Series | Customer Type (private / commercial) | Out of Deal (Month / Year) |
|----|-------------------------|----------------------------------|------------------------------------|---|-------------------------|--|--------------------------|-----------------------------------|--------------------------------------|----------------------------|
| 61 | Oct - 17 | Feb - 16 | 41,256.45 | 39,383.88 | 26,023.39 | 13,360.49 | Used | 6 Series | Commercial | |
| 62 | Oct - 17 | May - 16 | 14,975.62 | 12,483.29 | 12,483.29 | 0.00 | Used | 3 Series | Private | |
| 63 | Oct - 17 | May - 16 | 4,315.55 | 3,694.59 | 0.00 | 3,694.59 | Used | Non BMW Group (incl. Motorcycles) | Private | |
| 64 | Oct - 17 | May - 15 | 11,725.53 | 7,492.17 | 3,150.26 | 4,341.91 | Used | Non BMW Group (incl. Motorcycles) | Commercial | |
| 65 | Oct - 17 | Dec - 14 | 26,962.99 | 10,003.27 | -13.26 | 10,016.53 | Used | 5 Series | Commercial | |
| 66 | Oct - 17 | May - 13 | 8,540.59 | 4,285.60 | 4,285.60 | 0.00 | Used | 3 Series | Private | |
| 67 | Oct - 17 | June - 16 | 13,207.18 | 11,285.30 | 7,575.21 | 3,710.09 | Used | Non BMW Group (incl. Motorcycles) | Commercial | |
| 68 | Oct - 17 | July - 14 | 19,420.84 | 18,725.55 | -180.00 | 18,905.55 | New | 1 Series | Commercial | |
| 69 | Oct - 17 | Apr - 16 | 13,681.66 | 12,811.23 | 8,398.56 | 4,412.67 | New | Other BMW Group | Private | |
| 70 | Oct - 17 | Sept - 14 | 25,411.07 | 22,001.22 | 12,589.25 | 9,411.97 | New | X1 Series | Commercial | |
| 71 | Oct - 17 | July - 14 | 28,501.89 | 24,055.76 | 14,804.87 | 9,250.89 | Used | 5 Series | Commercial | |
| 72 | Oct - 17 | Aug - 15 | 13,165.87 | 12,610.27 | 12,610.27 | 0.00 | Used | 3 Series | Private | |
| 73 | Nov - 17 | Feb - 16 | 15,621.03 | 11,745.09 | 7,244.90 | 4,500.19 | Used | Non BMW Group (incl. Motorcycles) | Commercial | |
| 74 | Nov - 17 | Aug - 15 | 8,510.91 | 7,018.12 | 5,335.21 | 1,682.91 | Used | 3 Series | Private | |
| 75 | Nov - 17 | Apr - 16 | 43,761.40 | 41,184.37 | 41,247.68 | 0.00 | Used | X6 Series | Private | |
| 76 | Nov - 17 | Apr - 15 | 2,322.47 | 383.76 | 383.76 | 0.00 | Used | 5 Series | Private | |
| 77 | Nov - 17 | Apr - 16 | 76,915.57 | 71,264.02 | 30,509.56 | 40,754.46 | New | 7 Series | Commercial | |
| 78 | Nov - 17 | Mar - 16 | 24,773.12 | 23,307.28 | 0.00 | 23,307.28 | Used | 5 Series | Commercial | |
| 79 | Nov - 17 | Dec - 14 | 34,903.60 | 31,355.06 | 18,179.33 | 13,175.73 | Used | X6 Series | Commercial | |
| 80 | Nov - 17 | Sept - 15 | 42,924.41 | 41,751.62 | 14,321.28 | 27,430.34 | Used | Non BMW Group (incl. Motorcycles) | Commercial | |
| 81 | Nov - 17 | Apr - 16 | 7,435.13 | 6,604.20 | 6,604.20 | 0.00 | Used | 3 Series | Private | |
| 82 | Nov - 17 | Apr - 14 | 41,559.82 | 41,059.69 | 0.00 | 41,059.69 | New | 5 Series | Commercial | |
| 83 | Nov - 17 | May - 16 | 14,019.07 | 6,940.80 | 0.00 | 6,940.80 | Used | 1 Series | Private | |
| 84 | Dec - 17 | Dec - 15 | 9,152.63 | 7,986.92 | 2,823.24 | 5,163.68 | Used | Non BMW Group (incl. Motorcycles) | Private | |
| 85 | Dec - 17 | Oct - 15 | 12,944.91 | 12,153.44 | 2,256.00 | 9,897.44 | Used | Non BMW Group (incl. Motorcycles) | Commercial | |
| 86 | Dec - 17 | May - 12 | 9,642.48 | 6,849.70 | 3,925.06 | 2,924.64 | Used | 5 Series | Private | |
| 87 | Dec - 17 | July - 14 | 45,744.85 | 41,396.66 | 17,009.82 | 24,386.84 | New | 5 Series | Commercial | |
| 88 | Dec - 17 | Feb - 16 | 63,643.51 | 59,171.70 | 40,739.21 | 18,432.49 | New | X6 Series | Commercial | |
| 89 | Dec - 17 | July - 14 | 38,117.92 | 21,855.79 | 0.00 | 21,855.79 | Used | X3 Series | Commercial | |
| 90 | Dec - 17 | Dec - 15 | 45,856.10 | 42,891.53 | 18,095.60 | 24,795.93 | Used | 6 Series | Commercial | |

Compartment German Auto Loans 5

Monthly Investor Report



| | | | |
|-----------------|---------------|---------------|---------------------------|
| Reporting Date | Oct 11, 2018 | | |
| Payment Date | Oct 22, 2018 | | |
| Period No | 24 | | |
| Monthly Period | Sept 30, 2018 | | |
| Interest Period | From | Sept 20, 2018 | to Oct 22, 2018 = 32 days |

9. Defaulted Amount & Recovery Amount - Loan Level Data*

| | Month / Year of Default | Month / Year of Loan Origination | Principal Balance (Initial in EUR) | Principal Balance of Loan at Default (in EUR) | Recovery Total (in EUR) | Principal Balance End of Period (in EUR) | Object Type (new / used) | Vehicle Series | Customer Type (private / commercial) | Out of Deal (Month / Year) |
|-----|-------------------------|----------------------------------|------------------------------------|---|-------------------------|--|--------------------------|-----------------|--------------------------------------|----------------------------|
| 91 | Dec - 17 | Apr - 16 | 15,660.75 | 13,283.92 | 13,283.92 | 0.00 | Used | 1 Series | Private | |
| 92 | Dec - 17 | July - 14 | 47,846.08 | 44,876.19 | 19,625.15 | 25,251.04 | Used | X5 Series | Private | |
| 93 | Dec - 17 | May - 14 | 16,652.18 | 13,701.53 | 7,572.73 | 6,128.80 | Used | 7 Series | Commercial | |
| 94 | Jan - 18 | June - 16 | 43,467.46 | 38,079.36 | 24,578.98 | 13,500.38 | Used | X5 Series | Commercial | |
| 95 | Jan - 18 | Jan - 16 | 20,348.37 | 825.99 | 180.88 | 673.42 | Used | X5 Series | Commercial | |
| 96 | Jan - 18 | Mar - 16 | 12,820.65 | 11,053.86 | 0.00 | 11,053.86 | Used | 3 Series | Private | |
| 97 | Jan - 18 | July - 14 | 10,335.53 | 4,263.63 | -259.16 | 4,522.79 | Used | 5 Series | Commercial | |
| 98 | Jan - 18 | Apr - 16 | 55,539.52 | 50,706.89 | 33,488.75 | 17,218.14 | Used | X6 Series | Commercial | |
| 99 | Jan - 18 | June - 14 | 14,438.97 | 5,822.72 | 5,822.72 | 0.00 | Used | 5 Series | Private | |
| 100 | Jan - 18 | Dec - 15 | 27,248.82 | 25,243.59 | 15,558.03 | 9,685.56 | New | MINI | Private | |
| 101 | Jan - 18 | Sept - 15 | 24,876.32 | 22,968.44 | 0.00 | 22,968.44 | New | 1 Series | Commercial | |
| 102 | Jan - 18 | Aug - 15 | 51,959.06 | 49,546.83 | 32,104.23 | 17,442.60 | New | X5 Series | Commercial | |
| 103 | Jan - 18 | Feb - 16 | 13,711.80 | 10,916.50 | 10,916.50 | 0.00 | Used | X5 Series | Private | |
| 104 | Jan - 18 | Mar - 16 | 9,258.27 | 5,796.37 | 5,796.37 | 0.00 | Used | X3 Series | Commercial | |
| 105 | Jan - 18 | Nov - 14 | 32,558.44 | 26,879.60 | 26,879.60 | 0.00 | New | 3 Series | Private | |
| 106 | Jan - 18 | May - 14 | 4,487.90 | 3,047.76 | 1,451.31 | 1,596.45 | Used | 3 Series | Commercial | |
| 107 | Jan - 18 | May - 16 | 12,562.90 | 11,649.71 | 9,227.94 | 2,421.77 | Used | Other BMW Group | Commercial | |
| 108 | Jan - 18 | June - 16 | 31,896.47 | 28,684.08 | 16,651.20 | 12,032.88 | New | 2 Series | Private | |
| 109 | Jan - 18 | Feb - 15 | 6,944.32 | 5,774.15 | 5,774.15 | 0.00 | New | Other BMW Group | Private | |
| 110 | Jan - 18 | June - 16 | 19,765.67 | 6,386.97 | -76.03 | 6,463.00 | Used | 5 Series | Commercial | |
| 111 | Feb - 18 | Oct - 14 | 10,879.37 | 9,844.32 | 4,405.03 | 5,439.29 | Used | 1 Series | Commercial | |
| 112 | Feb - 18 | Sept - 15 | 21,475.25 | 11,283.86 | 0.00 | 11,283.86 | New | 1 Series | Commercial | |
| 113 | Feb - 18 | Oct - 15 | 23,359.19 | 18,220.04 | 18,220.04 | 0.00 | New | 1 Series | Private | |
| 114 | Feb - 18 | Apr - 16 | 62,353.91 | 55,838.05 | 0.00 | 55,838.05 | New | 7 Series | Commercial | |
| 115 | Feb - 18 | June - 16 | 34,632.07 | 34,565.90 | 0.00 | 34,565.90 | New | 4 Series | Commercial | |
| 116 | Feb - 18 | Feb - 16 | 11,272.14 | 9,858.66 | 4,864.50 | 4,994.16 | Used | 3 Series | Private | |
| 117 | Feb - 18 | Oct - 14 | 12,389.34 | 10,418.69 | 10,418.69 | 0.00 | Used | 3 Series | Commercial | |
| 118 | Feb - 18 | Dec - 15 | 40,017.12 | 30,257.27 | 19,430.80 | 10,826.47 | Used | 7 Series | Commercial | |
| 119 | Feb - 18 | Feb - 15 | 21,756.88 | 16,687.20 | 10,172.28 | 6,514.92 | New | 1 Series | Commercial | |
| 120 | Feb - 18 | Jan - 16 | 49,455.42 | 45,627.15 | 4,337.04 | 41,290.11 | Used | 5 Series | Commercial | |

Compartment German Auto Loans 5
Monthly Investor Report



| | |
|-----------------|--|
| Reporting Date | Oct 11, 2018 |
| Payment Date | Oct 22, 2018 |
| Period No | 24 |
| Monthly Period | Sept 30, 2018 |
| Interest Period | From Sept 20, 2018 to Oct 22, 2018 = 32 days |

9. Defaulted Amount & Recovery Amount - Loan Level Data*

| | Month / Year of Default | Month / Year of Loan Origination | Principal Balance (Initial in EUR) | Principal Balance of Loan at Default (in EUR) | Recovery Total (in EUR) | Principal Balance End of Period (in EUR) | Object Type (new / used) | Vehicle Series | Customer Type (private / commercial) | Out of Deal (Month / Year) |
|-----|-------------------------|----------------------------------|------------------------------------|---|-------------------------|--|--------------------------|-----------------------------------|--------------------------------------|----------------------------|
| 121 | Feb - 18 | Feb - 16 | 18,074.34 | 15,512.99 | 11,924.22 | 3,588.77 | Used | MINI | Commercial | |
| 122 | Feb - 18 | Nov - 15 | 14,998.81 | 13,513.80 | 7,975.16 | 5,538.64 | Used | 1 Series | Commercial | |
| 123 | Feb - 18 | Nov - 15 | 16,354.07 | 14,584.66 | 7,680.22 | 6,904.44 | Used | 1 Series | Commercial | |
| 124 | Feb - 18 | July - 15 | 1,595.91 | 831.59 | 831.59 | 0.00 | Used | MINI | Private | |
| 125 | Mar - 18 | Aug - 14 | 2,877.31 | 634.39 | 634.39 | 0.00 | Used | MINI | Private | |
| 126 | Mar - 18 | Mar - 16 | 42,973.69 | 37,457.78 | 23,369.01 | 14,088.77 | New | X1 Series | Commercial | |
| 127 | Mar - 18 | May - 16 | 30,076.05 | 27,813.89 | 16,024.77 | 11,789.12 | New | MINI | Commercial | |
| 128 | Mar - 18 | Dec - 15 | 28,256.67 | 24,075.17 | 12,608.14 | 11,467.03 | New | 1 Series | Commercial | |
| 129 | Mar - 18 | Mar - 16 | 44,852.08 | 37,949.45 | 24,686.55 | 13,262.90 | Used | X5 Series | Private | |
| 130 | Mar - 18 | Dec - 15 | 69,727.80 | 61,543.83 | 42,084.36 | 19,459.47 | New | X6 Series | Commercial | |
| 131 | Mar - 18 | May - 15 | 37,507.33 | 30,439.39 | 5,465.61 | 24,973.78 | Used | X5 Series | Private | |
| 132 | Mar - 18 | Sept - 14 | 21,632.80 | 18,225.25 | 7,136.39 | 11,088.86 | Used | 5 Series | Commercial | |
| 133 | Mar - 18 | Sept - 15 | 14,230.16 | 12,279.52 | 9,168.15 | 3,111.37 | Used | 1 Series | Commercial | |
| 134 | Apr - 18 | Aug - 15 | 3,728.50 | 2,101.78 | 416.16 | 1,685.62 | Used | Non BMW Group (incl. Motorcycles) | Private | |
| 135 | Apr - 18 | Feb - 16 | 47,439.72 | 39,274.42 | 24,087.88 | 15,186.54 | Used | 6 Series | Commercial | |
| 136 | Apr - 18 | Jan - 16 | 8,359.05 | 6,583.76 | 6,583.76 | 0.00 | New | Other BMW Group | Private | |
| 137 | Apr - 18 | Aug - 15 | 85,356.93 | 69,029.04 | 40,299.89 | 28,729.15 | New | 6 Series | Commercial | |
| 138 | Apr - 18 | Sept - 14 | 28,337.42 | 22,763.81 | 17,402.58 | 5,361.23 | New | X1 Series | Private | |
| 139 | Apr - 18 | July - 15 | 6,107.26 | 3,428.54 | 3,428.54 | 0.00 | Used | 1 Series | Commercial | |
| 140 | Apr - 18 | June - 16 | 18,768.60 | 11,558.28 | 11,558.28 | 0.00 | Used | X3 Series | Private | |
| 141 | Apr - 18 | July - 14 | 10,959.08 | 2,351.34 | 2,351.34 | 0.00 | Used | 1 Series | Private | |
| 142 | Apr - 18 | Jan - 15 | 18,242.20 | 13,509.89 | 9,782.00 | 3,727.89 | New | 1 Series | Private | |
| 143 | Apr - 18 | Jan - 16 | 21,583.36 | 18,070.34 | 10,187.10 | 7,883.24 | Used | 3 Series | Commercial | |
| 144 | Apr - 18 | Apr - 16 | 32,543.67 | 29,044.23 | 19,236.53 | 9,807.70 | Used | X5 Series | Commercial | |
| 145 | Apr - 18 | Mar - 15 | 23,901.58 | 20,637.10 | 11,903.10 | 8,734.00 | New | X1 Series | Commercial | |
| 146 | Apr - 18 | Feb - 16 | 46,456.95 | 39,346.73 | 39,346.73 | 0.00 | New | 4 Series | Commercial | |
| 147 | May - 18 | Feb - 15 | 12,276.37 | 5,554.73 | 5,554.73 | 0.00 | New | 1 Series | Private | |
| 148 | May - 18 | Dec - 14 | 20,549.80 | 18,010.45 | 10,163.00 | 7,847.45 | New | 3 Series | Private | |
| 149 | May - 18 | Apr - 15 | 15,376.17 | 13,453.33 | 12,923.29 | 530.04 | Used | 1 Series | Private | |
| 150 | May - 18 | Oct - 14 | 54,310.98 | 2,596.80 | 2,553.90 | 42.90 | New | 5 Series | Commercial | |

Compartment German Auto Loans 5

Monthly Investor Report



| | | | |
|-----------------|---------------|---------------|---------------------------|
| Reporting Date | Oct 11, 2018 | | |
| Payment Date | Oct 22, 2018 | | |
| Period No | 24 | | |
| Monthly Period | Sept 30, 2018 | | |
| Interest Period | From | Sept 20, 2018 | to Oct 22, 2018 = 32 days |

9. Defaulted Amount & Recovery Amount - Loan Level Data*

| | Month / Year of Default | Month / Year of Loan Origination | Principal Balance (Initial in EUR) | Principal Balance of Loan at Default (in EUR) | Recovery Total (in EUR) | Principal Balance End of Period (in EUR) | Object Type (new / used) | Vehicle Series | Customer Type (private / commercial) | Out of Deal (Month / Year) |
|-----|-------------------------|----------------------------------|------------------------------------|---|-------------------------|--|--------------------------|-----------------------------------|--------------------------------------|----------------------------|
| 151 | May - 18 | June - 16 | 27,549.41 | 23,776.89 | 13,380.38 | 10,396.51 | New | MINI | Commercial | |
| 152 | May - 18 | May - 16 | 59,688.58 | 47,690.97 | 23,899.75 | 23,791.22 | New | 4 Series | Commercial | |
| 153 | May - 18 | Jan - 16 | 53,184.54 | 45,374.16 | 21,325.26 | 24,048.90 | Used | X4 Series | Commercial | |
| 154 | June - 18 | Apr - 16 | 6,070.47 | 3,693.91 | 998.08 | 2,695.83 | Used | 3 Series | Private | |
| 155 | June - 18 | May - 14 | 12,824.83 | 9,643.03 | 0.00 | 9,643.03 | Used | 7 Series | Commercial | |
| 156 | June - 18 | June - 16 | 10,525.68 | 8,263.17 | 6,168.00 | 2,095.17 | Used | 5 Series | Private | |
| 157 | June - 18 | Nov - 14 | 6,712.80 | 4,582.43 | 0.00 | 4,582.43 | Used | 1 Series | Private | |
| 158 | June - 18 | Nov - 12 | 7,472.29 | 4,272.31 | 1,000.00 | 3,272.31 | Used | 1 Series | Private | |
| 159 | June - 18 | May - 15 | 34,847.66 | 27,775.79 | 10,864.50 | 16,911.29 | New | 3 Series | Private | |
| 160 | June - 18 | Nov - 14 | 5,484.43 | 645.34 | 568.32 | 77.02 | Used | Non BMW Group (incl. Motorcycles) | Private | |
| 161 | June - 18 | May - 16 | 55,718.69 | 48,863.84 | 34,792.77 | 14,071.07 | New | X5 Series | Commercial | |
| 162 | June - 18 | Aug - 15 | 21,388.66 | 17,059.26 | 7,927.23 | 9,132.03 | Used | 5 Series | Commercial | |
| 163 | June - 18 | May - 13 | 15,655.53 | 10,255.72 | 6,835.00 | 3,420.72 | Used | 5 Series | Private | |
| 164 | June - 18 | Oct - 15 | 16,128.29 | 12,871.04 | 0.00 | 12,871.04 | Used | 3 Series | Private | |
| 165 | June - 18 | Apr - 16 | 32,254.33 | 26,082.96 | 21,195.50 | 4,887.46 | New | MINI | Commercial | |
| 166 | June - 18 | Feb - 16 | 23,630.10 | 14,953.74 | 11,652.30 | 3,301.44 | Used | 5 Series | Commercial | |
| 167 | June - 18 | Feb - 16 | 9,489.83 | 7,923.79 | 0.00 | 7,923.79 | Used | 3 Series | Private | |
| 168 | June - 18 | May - 16 | 43,646.61 | 38,876.18 | 27,393.07 | 11,483.11 | New | 4 Series | Commercial | |
| 169 | June - 18 | Nov - 14 | 27,475.18 | 10,246.95 | 8,364.92 | 1,882.03 | Used | 7 Series | Commercial | |
| 170 | June - 18 | Aug - 15 | 14,909.75 | 13,035.59 | 6,638.15 | 6,397.44 | Used | 1 Series | Private | |
| 171 | July - 18 | Dec - 14 | 17,361.72 | 3,183.19 | 1,699.47 | 1,483.72 | New | 1 Series | Commercial | |
| 172 | July - 18 | May - 16 | 23,441.71 | 19,201.04 | 18,791.76 | 409.28 | New | MINI | Private | |
| 173 | July - 18 | Apr - 15 | 13,025.54 | 8,196.04 | 6,405.59 | 1,790.45 | Used | MINI | Commercial | |
| 174 | July - 18 | Aug - 14 | 16,689.73 | 13,072.09 | 0.00 | 13,072.09 | Used | X5 Series | Commercial | |
| 175 | July - 18 | Dec - 14 | 18,527.86 | 13,922.78 | 536.20 | 13,386.58 | New | MINI | Private | |
| 176 | July - 18 | Apr - 15 | 12,543.62 | 9,248.33 | 9,248.33 | 0.00 | New | 1 Series | Private | |
| 177 | July - 18 | Aug - 13 | 20,173.07 | 15,147.39 | 10,550.34 | 4,597.05 | Used | 7 Series | Commercial | |
| 178 | July - 18 | June - 14 | 17,448.21 | 13,345.87 | 6,435.00 | 6,910.87 | Used | 3 Series | Private | |
| 179 | July - 18 | Aug - 15 | 26,391.86 | 20,641.59 | 17,062.53 | 3,579.06 | Used | Non BMW Group (incl. Motorcycles) | Commercial | |
| 180 | July - 18 | Oct - 15 | 31,371.06 | 26,285.03 | 16,841.63 | 9,443.40 | Used | X3 Series | Commercial | |

Compartment German Auto Loans 5
Monthly Investor Report



| | |
|-----------------|--|
| Reporting Date | Oct 11, 2018 |
| Payment Date | Oct 22, 2018 |
| Period No | 24 |
| Monthly Period | Sept 30, 2018 |
| Interest Period | From Sept 20, 2018 to Oct 22, 2018 = 32 days |

9. Defaulted Amount & Recovery Amount - Loan Level Data*

| | Month / Year of Default | Month / Year of Loan Origination | Principal Balance (Initial in EUR) | Principal Balance of Loan at Default (in EUR) | Recovery Total (in EUR) | Principal Balance End of Period (in EUR) | Object Type (new / used) | Vehicle Series | Customer Type (private / commercial) | Out of Deal (Month / Year) |
|-----|-------------------------|----------------------------------|------------------------------------|---|-------------------------|--|--------------------------|-----------------------------------|--------------------------------------|----------------------------|
| 181 | July - 18 | Apr - 15 | 19,703.22 | 14,441.30 | 12,085.00 | 2,356.30 | Used | 5 Series | Private | |
| 182 | Aug - 18 | Nov - 14 | 19,396.85 | 15,493.34 | 13,535.00 | 1,958.34 | Used | X5 Series | Private | |
| 183 | Aug - 18 | June - 15 | 12,680.22 | 7,141.65 | 0.00 | 7,141.65 | New | Other BMW Group | Commercial | |
| 184 | Aug - 18 | June - 13 | 34,157.96 | 20,530.58 | 20,530.58 | 0.00 | New | 5 Series | Private | |
| 185 | Aug - 18 | June - 16 | 21,145.94 | 17,603.85 | 9,597.10 | 8,006.75 | Used | X5 Series | Commercial | |
| 186 | Aug - 18 | Aug - 15 | 24,086.21 | 18,907.88 | 11,951.81 | 7,010.15 | Used | 3 Series | Private | |
| 187 | Aug - 18 | Apr - 15 | 24,488.35 | 21,318.01 | 11,427.58 | 9,890.43 | New | 2 Series | Commercial | |
| 188 | Aug - 18 | Jan - 15 | 4,712.86 | 539.31 | 120.31 | 419.00 | Used | 1 Series | Private | |
| 189 | Aug - 18 | May - 16 | 38,223.87 | 29,298.73 | 20,520.23 | 8,778.50 | New | X3 Series | Commercial | |
| 190 | Aug - 18 | Apr - 16 | 10,767.46 | 9,056.98 | 7,100.00 | 1,956.98 | New | Other BMW Group | Private | |
| 191 | Aug - 18 | June - 15 | 36,835.47 | 31,300.61 | 18,095.29 | 13,205.32 | New | 5 Series | Commercial | |
| 192 | Aug - 18 | July - 15 | 31,079.48 | 17,085.08 | 0.00 | 17,085.08 | Used | Non BMW Group (incl. Motorcycles) | Commercial | |
| 193 | Aug - 18 | Apr - 16 | 24,800.50 | 20,253.92 | 14,160.00 | 6,093.92 | Used | 3 Series | Private | |
| 194 | Sept - 18 | Jan - 15 | 12,098.01 | 7,759.45 | 5,462.18 | 2,297.27 | Used | 3 Series | Commercial | |
| 195 | Sept - 18 | Apr - 16 | 21,478.24 | 16,688.24 | 10,793.40 | 5,894.84 | Used | 5 Series | Commercial | |
| 196 | Sept - 18 | July - 15 | 25,738.50 | 22,187.52 | 19,035.00 | 3,152.52 | Used | X6 Series | Private | |
| 197 | Sept - 18 | Sept - 15 | 19,757.04 | 9,715.99 | -77.48 | 9,793.47 | New | 1 Series | Commercial | |
| 198 | Sept - 18 | June - 16 | 27,802.30 | 21,368.79 | 11,769.59 | 9,599.20 | New | 2 Series | Commercial | |
| 199 | Sept - 18 | June - 16 | 46,421.14 | 38,951.59 | 26,936.50 | 12,015.09 | Used | X6 Series | Commercial | |
| 200 | Sept - 18 | June - 16 | 32,232.36 | 26,750.04 | 20,168.07 | 6,581.97 | New | X1 Series | Private | |
| 201 | Sept - 18 | Sept - 15 | 45,003.18 | 20,582.33 | -178.96 | 20,761.29 | New | 4 Series | Commercial | |
| 202 | Sept - 18 | Apr - 16 | 33,154.99 | 21,849.66 | 17,647.06 | 4,202.60 | Used | 5 Series | Commercial | |
| 203 | Sept - 18 | Feb - 13 | 29,193.60 | 7,574.41 | 151.15 | 7,423.26 | New | X3 Series | Commercial | |
| 204 | Sept - 18 | May - 16 | 37,203.39 | 25,168.70 | 19,915.97 | 5,252.73 | New | 3 Series | Commercial | |
| 205 | Sept - 18 | Mar - 16 | 23,114.29 | 18,689.07 | 10,187.10 | 8,501.97 | Used | 3 Series | Commercial | |
| 206 | Sept - 18 | Dec - 15 | 11,954.39 | 8,575.11 | 0.00 | 8,575.11 | Used | 5 Series | Private | |
| 207 | Mar - 17 | June - 15 | 11,477.74 | 253.15 | 105.96 | 147.19 | Used | X3 Series | Commercial | Mar - 17 |
| 208 | Jan - 17 | May - 14 | 15,875.79 | 15,875.79 | 14,998.26 | 877.53 | Used | X6 Series | Commercial | May - 17 |
| 209 | Feb - 17 | Feb - 15 | 19,461.42 | 19,461.42 | 9,864.56 | 9,596.86 | Used | 5 Series | Commercial | May - 17 |
| 210 | Mar - 17 | Feb - 14 | 2,986.84 | 2,638.57 | 1,385.76 | 1,252.81 | Used | Non BMW Group (incl. Motorcycles) | Commercial | May - 17 |

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| Interest Period | From | Sept 20, 2018 | to Oct 22, 2018 = 32 days |

9. Defaulted Amount & Recovery Amount - Loan Level Data*

| | Month / Year of Default | Month / Year of Loan Origination | Principal Balance (Initial in EUR) | Principal Balance of Loan at Default (in EUR) | Recovery Total (in EUR) | Principal Balance End of Period (in EUR) | Object Type (new / used) | Vehicle Series | Customer Type (private / commercial) | Out of Deal (Month / Year) |
|-----|-------------------------|----------------------------------|------------------------------------|---|-------------------------|--|--------------------------|-----------------------------------|--------------------------------------|----------------------------|
| 211 | Mar - 17 | June - 16 | 20,796.00 | 20,323.47 | 5,765.29 | 14,558.18 | Used | 3 Series | Private | May - 17 |
| 212 | Mar - 17 | June - 16 | 9,620.04 | 9,509.16 | 6,905.72 | 2,603.44 | Used | 1 Series | Commercial | May - 17 |
| 213 | Mar - 17 | June - 15 | 78,120.15 | 76,221.90 | 33,955.65 | 42,266.25 | New | 7 Series | Commercial | June - 17 |
| 214 | Mar - 17 | May - 16 | 34,482.06 | 33,887.95 | 32,501.03 | 1,468.77 | Used | 5 Series | Private | June - 17 |
| 215 | Mar - 17 | Feb - 14 | 19,225.53 | 18,377.08 | 12,637.86 | 5,739.22 | New | 3 Series | Private | June - 17 |
| 216 | Mar - 17 | Apr - 15 | 22,146.23 | 21,646.23 | 19,986.08 | 1,660.15 | Used | 7 Series | Commercial | June - 17 |
| 217 | June - 17 | Feb - 15 | 18,007.15 | 18,007.15 | 4,964.94 | 13,042.21 | Used | Non BMW Group (incl. Motorcycles) | Commercial | July - 17 |
| 218 | Apr - 17 | Apr - 16 | 34,584.26 | 33,045.47 | 22,006.95 | 11,131.17 | Used | X1 Series | Private | Aug - 17 |
| 219 | May - 17 | Aug - 13 | 8,075.14 | 7,876.18 | 5,326.03 | 2,550.15 | Used | 1 Series | Private | Aug - 17 |
| 220 | May - 17 | Sept - 14 | 16,038.63 | 15,844.57 | 6,293.72 | 9,550.85 | Used | 1 Series | Private | Aug - 17 |
| 221 | May - 17 | May - 14 | 19,500.30 | 18,567.07 | 8,514.93 | 10,052.14 | New | MINI | Commercial | Aug - 17 |
| 222 | Aug - 17 | Feb - 14 | 28,100.80 | 3,457.52 | 1,940.45 | 1,517.07 | New | X1 Series | Commercial | Aug - 17 |
| 223 | Aug - 17 | Sept - 15 | 5,565.68 | 4,453.12 | 1,644.27 | 2,808.85 | Used | 5 Series | Commercial | Aug - 17 |
| 224 | June - 17 | Apr - 15 | 6,051.40 | 5,305.26 | 4,364.99 | 940.27 | Used | 3 Series | Private | Sept - 17 |
| 225 | June - 17 | June - 16 | 6,514.20 | 5,797.50 | 4,132.83 | 1,664.67 | Used | 5 Series | Commercial | Sept - 17 |
| 226 | June - 17 | June - 16 | 45,409.17 | 43,639.09 | 39,071.05 | 4,568.04 | Used | X5 Series | Commercial | Sept - 17 |
| 227 | June - 17 | Mar - 15 | 7,355.16 | 6,363.22 | 5,661.36 | 701.86 | Used | MINI | Commercial | Sept - 17 |
| 228 | Sept - 17 | June - 13 | 10,565.35 | 6,437.99 | 1,092.97 | 5,345.02 | Used | 3 Series | Private | Sept - 17 |
| 229 | July - 17 | Jan - 15 | 36,337.14 | 33,642.50 | 26,541.52 | 7,100.98 | Used | X6 Series | Commercial | Oct - 17 |
| 230 | July - 17 | Aug - 14 | 11,432.49 | 10,970.07 | 8,952.54 | 2,017.53 | Used | 1 Series | Private | Oct - 17 |
| 231 | July - 17 | June - 16 | 32,057.68 | 30,926.11 | 22,553.95 | 8,372.16 | Used | 5 Series | Commercial | Oct - 17 |
| 232 | July - 17 | June - 14 | 23,857.46 | 22,798.66 | 20,988.39 | 1,810.27 | New | 2 Series | Private | Oct - 17 |
| 233 | Oct - 17 | Dec - 12 | 31,716.86 | 5,241.02 | 1,066.04 | 4,174.98 | Used | 5 Series | Commercial | Oct - 17 |
| 234 | Aug - 17 | Feb - 16 | 9,744.09 | 8,876.56 | 6,511.18 | 2,365.38 | Used | Non BMW Group (incl. Motorcycles) | Private | Nov - 17 |
| 235 | Aug - 17 | July - 15 | 24,347.95 | 23,104.32 | 21,119.95 | 1,984.37 | New | MINI | Commercial | Nov - 17 |
| 236 | Aug - 17 | May - 16 | 26,192.98 | 24,952.67 | 20,153.87 | 4,798.80 | New | 2 Series | Commercial | Nov - 17 |
| 237 | Aug - 17 | Apr - 16 | 5,463.91 | 4,720.01 | 3,062.42 | 1,657.59 | Used | Non BMW Group (incl. Motorcycles) | Commercial | Nov - 17 |
| 238 | Aug - 17 | Mar - 16 | 45,113.29 | 42,738.69 | 33,461.98 | 9,276.71 | Used | 5 Series | Private | Nov - 17 |
| 239 | Aug - 17 | Feb - 16 | 42,113.63 | 40,302.52 | 30,798.34 | 9,629.79 | New | 3 Series | Private | Nov - 17 |
| 240 | Aug - 17 | Aug - 15 | 48,249.44 | 45,035.94 | 29,691.05 | 15,344.89 | Used | X6 Series | Commercial | Nov - 17 |

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9. Defaulted Amount & Recovery Amount - Loan Level Data*

| | Month / Year of Default | Month / Year of Loan Origination | Principal Balance (Initial in EUR) | Principal Balance of Loan at Default (in EUR) | Recovery Total (in EUR) | Principal Balance End of Period (in EUR) | Object Type (new / used) | Vehicle Series | Customer Type (private / commercial) | Out of Deal (Month / Year) |
|-----|-------------------------|----------------------------------|------------------------------------|---|-------------------------|--|--------------------------|-----------------------------------|--------------------------------------|----------------------------|
| 241 | Sept - 17 | Feb - 16 | 20,247.77 | 17,808.67 | 13,361.76 | 4,446.91 | Used | X5 Series | Commercial | Nov - 17 |
| 242 | Nov - 17 | Nov - 14 | 27,560.01 | 247.88 | 30.40 | 217.48 | New | MINI | Private | Nov - 17 |
| 243 | Sept - 17 | May - 14 | 29,521.04 | 27,670.66 | 19,834.14 | 7,836.52 | New | 5 Series | Commercial | Dec - 17 |
| 244 | Sept - 17 | Jan - 16 | 13,087.92 | 11,994.43 | 10,290.61 | 1,703.82 | New | Other BMW Group | Commercial | Dec - 17 |
| 245 | Dec - 17 | June - 14 | 17,681.36 | 2,325.59 | 735.91 | 1,589.68 | New | MINI | Commercial | Dec - 17 |
| 246 | Sept - 17 | Jan - 15 | 14,067.97 | 11,753.08 | 10,676.73 | 1,076.35 | Used | 5 Series | Commercial | Jan - 18 |
| 247 | Oct - 17 | Aug - 14 | 10,800.18 | 8,596.26 | 5,824.34 | 2,771.92 | Used | X3 Series | Commercial | Jan - 18 |
| 248 | Oct - 17 | May - 15 | 25,171.60 | 23,691.11 | 14,753.08 | 8,938.03 | New | MINI | Private | Jan - 18 |
| 249 | Oct - 17 | Feb - 16 | 25,784.58 | 23,069.68 | 14,483.17 | 8,586.51 | Used | 5 Series | Commercial | Jan - 18 |
| 250 | Oct - 17 | July - 14 | 9,242.28 | 8,014.92 | 4,112.85 | 3,902.07 | Used | 1 Series | Private | Jan - 18 |
| 251 | Nov - 17 | Aug - 14 | 14,873.78 | 13,492.98 | 11,003.73 | 2,489.25 | Used | X1 Series | Private | Jan - 18 |
| 252 | Nov - 17 | Mar - 15 | 18,159.26 | 17,785.02 | 11,118.83 | 6,666.19 | New | MINI | Private | Jan - 18 |
| 253 | Nov - 17 | Nov - 15 | 22,683.72 | 20,803.26 | 13,055.48 | 7,747.78 | New | 1 Series | Commercial | Feb - 18 |
| 254 | Nov - 17 | Sept - 15 | 15,863.34 | 13,615.99 | 11,190.21 | 2,425.78 | Used | 1 Series | Private | Feb - 18 |
| 255 | Nov - 17 | Oct - 15 | 44,733.24 | 40,381.09 | 25,577.89 | 14,803.20 | New | 5 Series | Commercial | Feb - 18 |
| 256 | Nov - 17 | May - 15 | 17,363.08 | 16,494.34 | 16,369.61 | 124.73 | Used | 3 Series | Private | Feb - 18 |
| 257 | Dec - 17 | Sept - 15 | 19,652.27 | 16,908.97 | 10,227.58 | 6,681.39 | Used | X1 Series | Commercial | Mar - 18 |
| 258 | Dec - 17 | Apr - 16 | 42,530.43 | 36,498.11 | 26,127.13 | 10,370.98 | New | 4 Series | Commercial | Mar - 18 |
| 259 | Dec - 17 | June - 14 | 27,651.96 | 23,693.29 | 13,972.10 | 9,721.19 | Used | 5 Series | Private | Mar - 18 |
| 260 | Dec - 17 | Mar - 16 | 48,918.53 | 42,868.97 | 28,793.08 | 14,075.89 | Used | 6 Series | Commercial | Mar - 18 |
| 261 | Jan - 18 | June - 16 | 38,486.40 | 33,698.46 | 17,556.76 | 16,141.70 | New | 3 Series | Commercial | Apr - 18 |
| 262 | Jan - 18 | June - 16 | 24,834.16 | 22,069.00 | 15,821.35 | 6,247.65 | Used | MINI | Private | Apr - 18 |
| 263 | Jan - 18 | May - 16 | 7,117.64 | 6,504.06 | 5,804.51 | 699.55 | Used | Other BMW Group | Private | Apr - 18 |
| 264 | Jan - 18 | Dec - 15 | 24,572.88 | 21,020.68 | 15,343.08 | 5,677.60 | Used | 5 Series | Commercial | Apr - 18 |
| 265 | Jan - 18 | Sept - 13 | 17,022.49 | 14,523.74 | 10,547.76 | 3,975.98 | New | MINI | Private | Apr - 18 |
| 266 | Feb - 18 | Jan - 16 | 40,691.74 | 37,619.53 | 23,861.95 | 13,757.58 | New | 4 Series | Commercial | Apr - 18 |
| 267 | Aug - 17 | June - 13 | 13,622.63 | 11,947.72 | 9,516.05 | 2,431.67 | New | 1 Series | Commercial | May - 18 |
| 268 | Feb - 18 | May - 16 | 30,156.58 | 25,187.72 | 17,558.56 | 7,629.16 | Used | 5 Series | Commercial | May - 18 |
| 269 | Feb - 18 | Aug - 15 | 20,916.38 | 18,657.31 | 14,089.46 | 4,567.85 | Used | 5 Series | Private | May - 18 |
| 270 | Feb - 18 | Dec - 14 | 9,960.07 | 8,690.83 | 7,171.97 | 1,518.86 | New | Non BMW Group (incl. Motorcycles) | Commercial | May - 18 |

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| Interest Period | From | Sept 20, 2018 | to Oct 22, 2018 = 32 days |

9. Defaulted Amount & Recovery Amount - Loan Level Data*

| | Month / Year of Default | Month / Year of Loan Origination | Principal Balance (Initial in EUR) | Principal Balance of Loan at Default (in EUR) | Recovery Total (in EUR) | Principal Balance End of Period (in EUR) | Object Type (new / used) | Vehicle Series | Customer Type (private / commercial) | Out of Deal (Month / Year) |
|-----|-------------------------|----------------------------------|------------------------------------|---|-------------------------|--|--------------------------|-----------------------------------|--------------------------------------|----------------------------|
| 271 | Feb - 18 | Feb - 16 | 10,109.11 | 9,132.11 | 8,592.12 | 539.99 | Used | 1 Series | Private | May - 18 |
| 272 | Mar - 18 | Dec - 14 | 33,583.98 | 27,774.90 | 17,298.49 | 10,476.41 | New | 2 Series | Commercial | May - 18 |
| 273 | Mar - 18 | May - 14 | 23,058.17 | 18,543.92 | 12,828.77 | 5,715.15 | Used | 5 Series | Private | May - 18 |
| 274 | May - 18 | July - 15 | 26,595.82 | 8,887.58 | 1,794.66 | 7,092.92 | Used | 3 Series | Private | May - 18 |
| 275 | May - 18 | May - 16 | 51,323.25 | 67.20 | 63.85 | 3.35 | New | 4 Series | Commercial | May - 18 |
| 276 | Feb - 18 | Apr - 16 | 38,857.59 | 35,690.54 | 21,544.47 | 14,146.07 | New | Non BMW Group (incl. Motorcycles) | Private | June - 18 |
| 277 | Mar - 18 | Sept - 15 | 21,074.35 | 17,252.20 | 10,101.77 | 7,150.43 | Used | Non BMW Group (incl. Motorcycles) | Private | June - 18 |
| 278 | Mar - 18 | June - 16 | 46,280.34 | 44,233.76 | 36,333.06 | 7,900.70 | New | 2 Series | Private | June - 18 |
| 279 | Mar - 18 | Feb - 14 | 12,228.83 | 10,184.92 | 9,646.13 | 538.79 | Used | MINI | Private | June - 18 |
| 280 | Mar - 18 | Nov - 12 | 12,180.51 | 9,576.45 | 4,584.16 | 4,992.29 | Used | 3 Series | Private | June - 18 |
| 281 | Mar - 18 | Apr - 15 | 20,525.83 | 17,116.62 | 10,965.42 | 6,151.20 | Used | 3 Series | Private | June - 18 |
| 282 | Mar - 18 | June - 16 | 21,168.62 | 18,237.59 | 13,778.57 | 4,459.02 | Used | 1 Series | Private | June - 18 |
| 283 | Apr - 18 | Mar - 16 | 51,268.22 | 47,603.23 | 0.00 | 47,819.87 | New | 4 Series | Private | June - 18 |
| 284 | Apr - 18 | Mar - 16 | 80,178.42 | 70,803.43 | 44,749.05 | 26,054.38 | New | 7 Series | Commercial | June - 18 |
| 285 | Mar - 18 | Feb - 15 | 19,249.48 | 15,339.90 | 13,566.98 | 1,772.92 | New | MINI | Private | July - 18 |
| 286 | Apr - 18 | July - 15 | 9,648.30 | 7,169.14 | 3,112.67 | 4,056.47 | Used | Non BMW Group (incl. Motorcycles) | Private | July - 18 |
| 287 | Apr - 18 | May - 16 | 30,026.33 | 26,627.45 | 20,552.02 | 6,075.43 | Used | 7 Series | Private | July - 18 |
| 288 | Apr - 18 | May - 16 | 20,723.15 | 18,689.85 | 16,031.91 | 2,657.94 | Used | 2 Series | Commercial | July - 18 |
| 289 | May - 18 | Mar - 15 | 27,069.70 | 21,663.72 | 15,636.04 | 6,027.68 | New | 5 Series | Commercial | July - 18 |
| 290 | Mar - 18 | Mar - 16 | 22,036.56 | 19,540.84 | 14,859.23 | 4,681.61 | New | 2 Series | Commercial | Aug - 18 |
| 291 | May - 18 | June - 16 | 38,697.21 | 32,323.82 | 23,243.07 | 9,080.75 | Used | X5 Series | Commercial | Aug - 18 |
| 292 | May - 18 | Mar - 14 | 13,322.30 | 9,037.93 | 8,122.34 | 915.59 | Used | 3 Series | Commercial | Aug - 18 |
| 293 | May - 18 | Apr - 16 | 14,054.62 | 11,808.13 | 7,560.79 | 4,247.34 | Used | 1 Series | Commercial | Aug - 18 |
| 294 | June - 18 | June - 14 | 13,008.29 | 10,129.19 | 7,794.52 | 2,334.67 | Used | MINI | Private | Sept - 18 |
| 295 | June - 18 | Feb - 16 | 8,171.54 | 5,903.39 | 4,851.43 | 1,051.96 | Used | 5 Series | Private | Sept - 18 |
| 296 | July - 18 | Feb - 16 | 19,362.91 | 12,788.02 | 8,476.15 | 4,311.87 | New | Other BMW Group | Commercial | Sept - 18 |
| 297 | Sept - 18 | Apr - 14 | 12,918.01 | 7,578.70 | 1,428.47 | 6,150.23 | Used | 1 Series | Private | Sept - 18 |

*Applicable only if loans have defaulted. Does not include defaulted amounts less than 10 EUR.

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10. Outstanding note balance

| 1. Note balance | All Notes | Class A | Class B |
|--|------------------|------------------|-----------------|
| Initial note information for Class | | | |
| ISIN code | | XS1484801763 | XS1484802142 |
| Currency | | EUR | EUR |
| Legal final maturity | | Oct 2023 | Oct 2023 |
| Rating (Fitch / Moody's / S&P/DBRS) | | AAA/Aaa/N/A/N/A | N/A/N/A/N/A/N/A |
| Initial notes aggregate principal outstanding balance in EUR | 1,075,300,000.00 | 1,000,000,000.00 | 75,300,000.00 |
| Nominal amount per note in EUR | | 100,000.00 | 100,000.00 |
| Initial number of notes per class in EUR | | 10,000 | 753 |
| Current Note Information | | | |
| Notes aggregate principal outstanding balance in EUR - BoP | 374,170,124.51 | 298,870,124.51 | 75,300,000.00 |
| Available distribution amount in EUR | 28,668,085.66 | | |
| Redemption per class in EUR | | 23,185,514.59 | 0,00 |
| Redemption per note in EUR | | 2,318.55 | 0.00 |
| Notes aggregate principal outstanding balance in EUR - EoP | 350,984,609.92 | 275,684,609.92 | 75,300,000.00 |
| Current pool factor | | 0.28 | 1.00 |
| 2. Payments to investor per note | | Class A | Class B |
| Interest Type | | Floating Rate | Fixed Rate |
| Reference Rate | | 1M_EURIBOR | NONE |
| Actual Interest Rate | | -0.372% | NONE |
| Spread | | 0.400% | NONE |
| Coupon | | 0.028% | 1.000% |
| Day count fraction | | Actual/360 | Actual/360 |
| Interest days | | 32 days | 32 days |
| Principal outstanding per note in EUR - BoP | | 29,887.01 | 100,000.00 |
| Principal repayment per note in EUR | | 2,318.55 | 0.00 |
| Principal outstanding per note in EUR - EoP | | 27,568.46 | 100,000.00 |
| Interest payment per Note in EUR | | 0.74 | 88.89 |

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| Monthly Period | Sept 30, 2018 | | | |
| Interest Period | From | Sept 20, 2018 | to | Oct 22, 2018 = 32 days |

| 3. Credit enhancement | Initial Period (in EUR) | Initial CE (in %) | Current Period (in EUR) | Current CE (in %) |
|--|----------------------------|----------------------|----------------------------|----------------------|
| Class A | 1,000,000,000.00 | 7.50 | 275,684,609.92 | 32.00 |
| Class B | 75,300,000.00 | 0.50 | 75,300,000.00 | 13.05 |
| Cash Reserve (+ Overcollateralisation) | 5,379,959.75 | 0.00 | 51,880,111.27 | 0.00 |

"In its capacity as originator and lender, BMW Bank GmbH complies with the retention requirement of a material net economic interest in accordance with Art. 405 CRR. A minimum of 5.0% of the net economic interest will be retained throughout the life of the transaction in form of retention of the Class B Notes and the Subordinated Loan."

10. Outstanding note balance

4. Clean-Up Call Option

If the aggregate outstanding principal balance has been reduced to less than 10% of the aggregate outstanding principal balance at the Issue Date, the seller will have the option under the receivables purchase Agreement to acquire all outstanding purchased receivables.

| | |
|---|----------------|
| Aggregate outstanding principal balance at end of period (in EUR) | 397,484,721.19 |
| Clean-Up option exercisable | No |

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| Payment Date | Oct 22, 2018 | | | |
| Period No | 24 | | | |
| Monthly Period | Sept 30, 2018 | | | |
| Interest Period | From | Sept 20, 2018 | to | Oct 22, 2018 = 32 days |

11. Original Principal Balance

Initial Portfolio as of origination of contract

| Group (in EUR) (by Original Principal Balance) | Original principal balance (in EUR) | Original Principal Balance (in % of total) | Number of Contracts | Number of Contracts (in % of total) |
|---|--|---|------------------------|--|
| 0.00 - 5,000.00 | 6,992,674.68 | 0.56 | 1,862 | 3.10 |
| 5.000,01 - 10.000,00 | 64,956,645.53 | 5.18 | 8,288 | 13.79 |
| 10.000,01 - 15.000,00 | 146,836,978.81 | 11.70 | 11,642 | 19.37 |
| 15.000,01 - 20.000,00 | 202,190,645.60 | 16.11 | 11,518 | 19.16 |
| 20.000,01 - 25.000,00 | 212,735,086.38 | 16.95 | 9,471 | 15.76 |
| 25.000,01 - 30.000,00 | 183,995,892.42 | 14.66 | 6,707 | 11.16 |
| 30.000,01 - 35.000,00 | 136,384,047.80 | 10.87 | 4,213 | 7.01 |
| 35.000,01 - 40.000,00 | 90,221,057.97 | 7.19 | 2,416 | 4.02 |
| 40.000,01 - 45.000,00 | 58,755,377.74 | 4.68 | 1,385 | 2.30 |
| 45.000,01 - 50.000,00 | 39,632,006.73 | 3.16 | 838 | 1.39 |
| 50.000,01 - 55.000,00 | 28,130,280.93 | 2.24 | 537 | 0.89 |
| 55.000,01 - 60.000,00 | 23,199,116.97 | 1.85 | 403 | 0.67 |
| > 60.000,00 | 60,851,137.78 | 4.85 | 831 | 1.38 |
| Total | 1,254,880,949.34 | 100.00 | 60,111 | 100.00 |

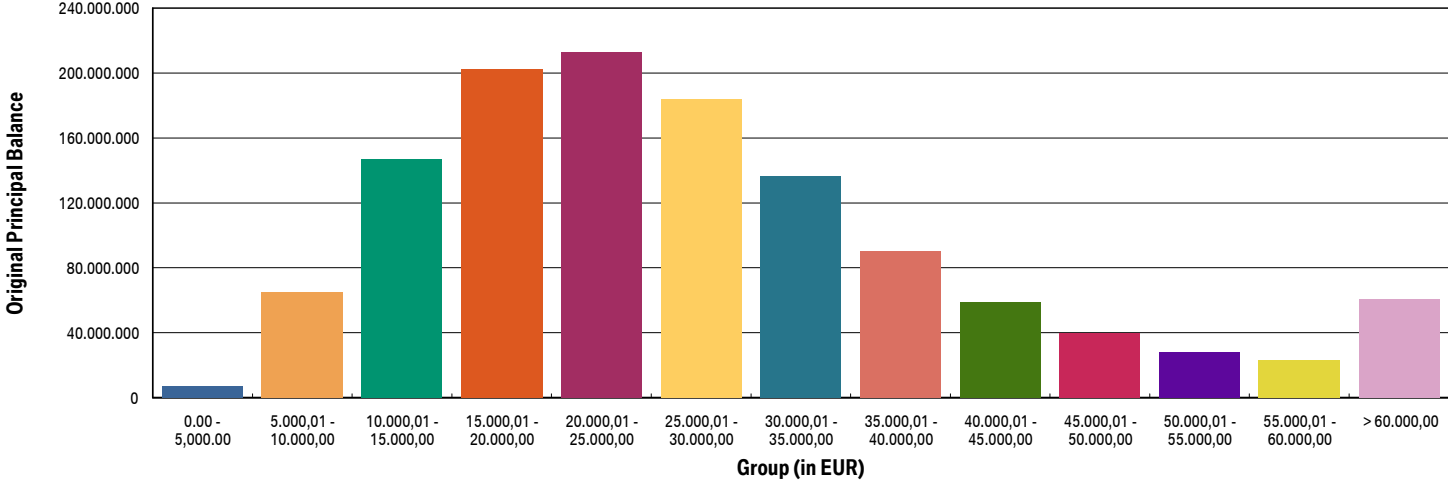
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| | |
|----------|------------|
| Average: | 20,876.06 |
| Min: | 1,049.00 |
| Max: | 200,000.00 |

11a. Original Principal Balance (graph)



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| Period No | 24 | | | |
| Monthly Period | Sept 30, 2018 | | | |
| Interest Period | From | Sept 20, 2018 | to | Oct 22, 2018 = 32 days |

12. Aggregate Principal Balance

Initial Portfolio

| Group (in EUR) | Aggregate Principal Balance (in EUR) | Aggregate Principal Balance (in % of total) | Number of Contracts | Number of Contracts (in % of total) |
|-----------------------|---|--|------------------------|--|
| 0.00 - 5,000.00 | 15,637,512.29 | 1.45 | 4,757 | 7.91 |
| 5.000,01 - 10.000,00 | 85,191,764.85 | 7.92 | 11,180 | 18.60 |
| 10.000,01 - 15.000,00 | 154,031,838.67 | 14.32 | 12,297 | 20.46 |
| 15.000,01 - 20.000,00 | 189,394,122.78 | 17.61 | 10,861 | 18.07 |
| 20.000,01 - 25.000,00 | 184,904,410.27 | 17.20 | 8,271 | 13.76 |
| 25.000,01 - 30.000,00 | 144,739,496.87 | 13.46 | 5,298 | 8.81 |
| 30.000,01 - 35.000,00 | 99,646,407.14 | 9.27 | 3,090 | 5.14 |
| 35.000,01 - 40.000,00 | 62,264,067.48 | 5.79 | 1,673 | 2.78 |
| 40.000,01 - 45.000,00 | 41,722,773.82 | 3.88 | 988 | 1.64 |
| 45.000,01 - 50.000,00 | 26,196,826.38 | 2.44 | 553 | 0.92 |
| 50.000,01 - 55.000,00 | 18,897,999.72 | 1.76 | 361 | 0.60 |
| 55.000,01 - 60.000,00 | 15,417,215.78 | 1.43 | 269 | 0.45 |
| > 60.000,00 | 37,255,523.70 | 3.46 | 513 | 0.85 |
| Total | 1,075,299,959.75 | 100.00 | 60,111 | 100.00 |

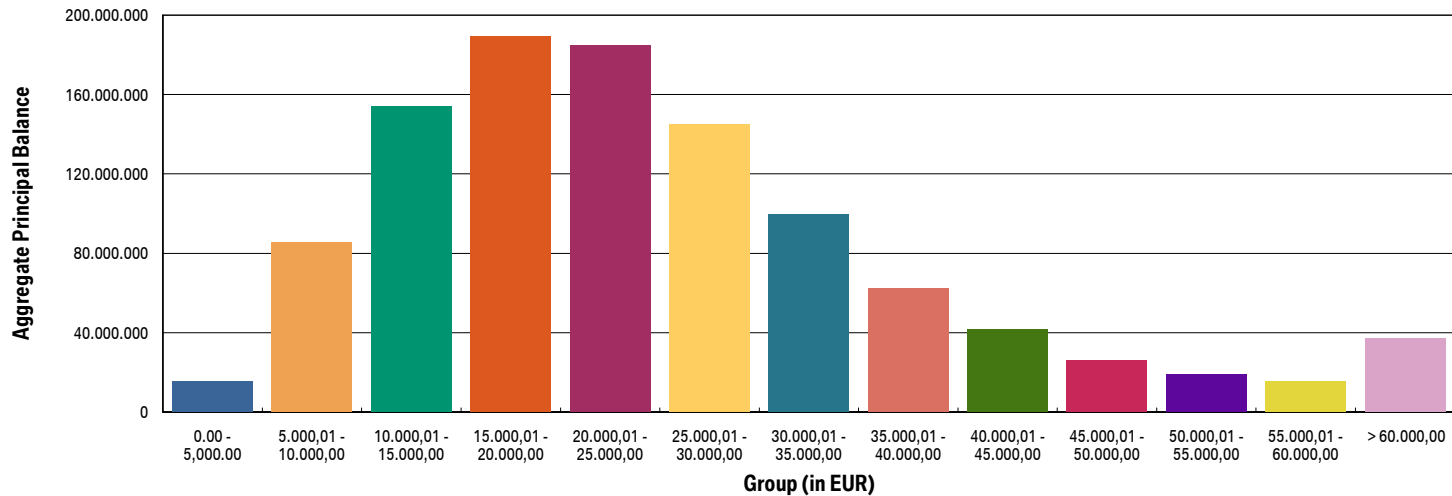
Compartment German Auto Loans 5
Monthly Investor Report



| | | | | |
|-----------------|---------------|---------------|----|------------------------|
| Reporting Date | Oct 11, 2018 | | | |
| Payment Date | Oct 22, 2018 | | | |
| Period No | 24 | | | |
| Monthly Period | Sept 30, 2018 | | | |
| Interest Period | From | Sept 20, 2018 | to | Oct 22, 2018 = 32 days |

| | |
|----------|------------|
| Average: | 17,888.57 |
| Min: | 197.27 |
| Max: | 187,245.56 |

12a. Aggregate Principal Balance (graph)



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| | | | | |
|-----------------|---------------|---------------|----|------------------------|
| Reporting Date | Oct 11, 2018 | | | |
| Payment Date | Oct 22, 2018 | | | |
| Period No | 24 | | | |
| Monthly Period | Sept 30, 2018 | | | |
| Interest Period | From | Sept 20, 2018 | to | Oct 22, 2018 = 32 days |

13. Aggregate Outstanding Principal Balance

Portfolio as of: Sept 30, 2018

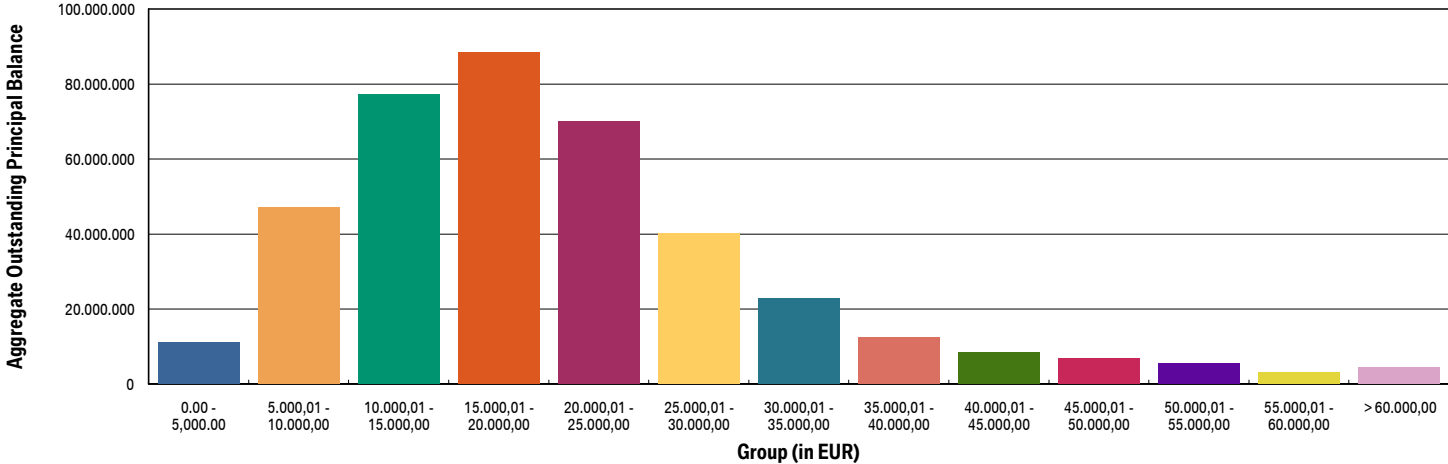
| Group (in EUR) | Aggregate Outstanding Principal Balance (in EUR) | Aggregate Outstanding Principal Balance (in % of total) | Number of Contracts | Number of Contracts (in % of total) |
|-----------------------|--|---|------------------------|--|
| 0.00 - 5,000.00 | 10,977,211.04 | 2.76 | 6,819 | 22.29 |
| 5,000,01 - 10,000,00 | 47,214,816.28 | 11.88 | 6,244 | 20.41 |
| 10,000,01 - 15,000,00 | 77,140,405.26 | 19.41 | 6,207 | 20.28 |
| 15,000,01 - 20,000,00 | 88,566,749.82 | 22.28 | 5,095 | 16.65 |
| 20,000,01 - 25,000,00 | 70,088,499.90 | 17.63 | 3,154 | 10.31 |
| 25,000,01 - 30,000,00 | 40,058,909.61 | 10.08 | 1,478 | 4.83 |
| 30,000,01 - 35,000,00 | 22,753,713.48 | 5.72 | 705 | 2.30 |
| 35,000,01 - 40,000,00 | 12,347,525.80 | 3.11 | 331 | 1.08 |
| 40,000,01 - 45,000,00 | 8,554,890.76 | 2.15 | 203 | 0.66 |
| 45,000,01 - 50,000,00 | 6,819,354.75 | 1.72 | 144 | 0.47 |
| 50,000,01 - 55,000,00 | 5,467,656.41 | 1.38 | 105 | 0.34 |
| 55,000,01 - 60,000,00 | 2,998,918.52 | 0.75 | 52 | 0.17 |
| > 60,000,00 | 4,496,069.56 | 1.13 | 62 | 0.20 |
| Total | 397,484,721.19 | 100.00 | 30,599 | 100.00 |
| WA: | 12,990.12 | | | |
| Min: | 0.00 | | | |
| Max: | 132,169.50 | | | |

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| | | | | |
|-----------------|---------------|---------------|----|------------------------|
| Reporting Date | Oct 11, 2018 | | | |
| Payment Date | Oct 22, 2018 | | | |
| Period No | 24 | | | |
| Monthly Period | Sept 30, 2018 | | | |
| Interest Period | From | Sept 20, 2018 | to | Oct 22, 2018 = 32 days |

13a. Aggregate Outstanding Principal Balance (graph)



Compartment German Auto Loans 5

Monthly Investor Report



| | | | | | |
|-----------------|---------------|---------------|----|--------------|-----------|
| Reporting Date | Oct 11, 2018 | | | | |
| Payment Date | Oct 22, 2018 | | | | |
| Period No | 24 | | | | |
| Monthly Period | Sept 30, 2018 | | | | |
| Interest Period | From | Sept 20, 2018 | to | Oct 22, 2018 | = 32 days |

14. Down Payments

Portfolio as of: Sept 30, 2018

| Down Payment | Aggregate Outstanding Principal Balance (in EUR) | Aggregate Outstanding Principal Balance (in % of total) | Number of Contracts | Number of Contracts (in % of total) | Down Payment/ Purchase Price (in %) |
|-----------------------|--|---|---------------------|-------------------------------------|-------------------------------------|
| No Down Payment | 97,156,550.26 | 24.44 | 7,753 | 25.34 | 0.00 |
| <=1000 | 8,755,703.30 | 2.20 | 810 | 2.65 | 4.31 |
| 1.000,01 - 2.000,00 | 20,500,309.04 | 5.16 | 1,865 | 6.09 | 8.60 |
| 2.000,01 - 3.000,00 | 26,139,505.27 | 6.58 | 2,363 | 7.72 | 12.40 |
| 3.000,01 - 4.000,00 | 22,764,685.32 | 5.73 | 2,030 | 6.63 | 16.08 |
| 4.000,01 - 5.000,00 | 39,276,763.35 | 9.88 | 3,143 | 10.27 | 18.06 |
| 5.000,01 - 6.000,00 | 22,934,873.21 | 5.77 | 1,733 | 5.66 | 20.17 |
| 6.000,01 - 7.000,00 | 20,703,168.14 | 5.21 | 1,534 | 5.01 | 22.15 |
| 7.000,01 - 8.000,00 | 19,906,000.93 | 5.01 | 1,460 | 4.77 | 24.22 |
| 8.000,01 - 9.000,00 | 11,132,430.48 | 2.80 | 812 | 2.65 | 25.59 |
| 9.000,01 - 10.000,00 | 32,680,689.34 | 8.22 | 2,184 | 7.14 | 26.67 |
| 10.000,01 - 11.000,00 | 7,079,879.74 | 1.78 | 451 | 1.47 | 26.47 |
| 11.000,01 - 12.000,00 | 9,827,270.41 | 2.47 | 656 | 2.14 | 29.40 |
| 12.000,01 - 13.000,00 | 7,097,181.67 | 1.79 | 460 | 1.50 | 29.52 |
| 13.000,01 - 14.000,00 | 5,148,249.91 | 1.30 | 343 | 1.12 | 31.88 |
| 14.000,01 - 15.000,00 | 12,770,235.74 | 3.21 | 854 | 2.79 | 33.71 |
| > 15.000,00 | 33,611,225.08 | 8.46 | 2,148 | 7.02 | 39.55 |
| Total | 397,484,721.19 | 100.00 | 30,599 | 100.00 | 17.07 |

| | |
|--|-----------|
| Minimum Down Payment: | 19.18 |
| Maximum Down Payment: | 90,111.72 |
| Average Down Payment: | 5,808.59 |
| Average Down Payment (customers that made a Down Payment): | 7,779.79 |

Compartment German Auto Loans 5
Monthly Investor Report



| | | | | |
|-----------------|---------------|---------------|----|------------------------|
| Reporting Date | Oct 11, 2018 | | | |
| Payment Date | Oct 22, 2018 | | | |
| Period No | 24 | | | |
| Monthly Period | Sept 30, 2018 | | | |
| Interest Period | From | Sept 20, 2018 | to | Oct 22, 2018 = 32 days |

15. Borrower Concentration

Portfolio as of: Sept 30, 2018

| Borrower (Top 20) | Aggregate Outstanding Principal Balance (in EUR) | Aggregate Outstanding Principal Balance (in % of total) | Number of Contracts | Number of Contracts (in % of total) |
|--------------------------------|--|---|---------------------|-------------------------------------|
| 1 | 279,988.06 | 0.07 | 17 | 0.06 |
| 2 | 189,859.61 | 0.05 | 4 | 0.01 |
| 3 | 182,664.61 | 0.05 | 4 | 0.01 |
| 4 | 157,626.15 | 0.04 | 2 | 0.01 |
| 5 | 132,169.50 | 0.03 | 1 | 0.00 |
| 6 | 115,332.10 | 0.03 | 4 | 0.01 |
| 7 | 112,940.77 | 0.03 | 1 | 0.00 |
| 8 | 110,138.16 | 0.03 | 3 | 0.01 |
| 9 | 107,559.45 | 0.03 | 1 | 0.00 |
| 10 | 105,688.47 | 0.03 | 1 | 0.00 |
| 11 | 103,629.07 | 0.03 | 1 | 0.00 |
| 12 | 102,577.03 | 0.03 | 1 | 0.00 |
| 13 | 100,975.67 | 0.03 | 4 | 0.01 |
| 14 | 91,495.95 | 0.02 | 2 | 0.01 |
| 15 | 88,235.93 | 0.02 | 1 | 0.00 |
| 16 | 88,211.96 | 0.02 | 1 | 0.00 |
| 17 | 86,967.52 | 0.02 | 2 | 0.01 |
| 18 | 84,643.16 | 0.02 | 2 | 0.01 |
| 19 | 84,340.07 | 0.02 | 1 | 0.00 |
| 20 | 84,220.77 | 0.02 | 1 | 0.00 |
| Total | 2,409,264.01 | 0.61 | 54 | 0.18 |
| Total Portfolio Balance | 397,484,721.19 | | | |

Compartment German Auto Loans 5
Monthly Investor Report



| | | | | |
|-----------------|---------------|---------------|----|------------------------|
| Reporting Date | Oct 11, 2018 | | | |
| Payment Date | Oct 22, 2018 | | | |
| Period No | 24 | | | |
| Monthly Period | Sept 30, 2018 | | | |
| Interest Period | From | Sept 20, 2018 | to | Oct 22, 2018 = 32 days |

16. Geographical Distribution

Initial Portfolio

| Post code area | Aggregate Principal Balance (in EUR) | Aggregate Principal Balance (in % of total) | Number of Contracts | Number of contracts (in % of total) |
|------------------|---|--|------------------------|--|
| post code area 0 | 62,617,569.26 | 5.82 | 3,345 | 5.56 |
| post code area 1 | 64,724,058.05 | 6.02 | 3,484 | 5.80 |
| post code area 2 | 97,006,840.29 | 9.02 | 5,418 | 9.01 |
| post code area 3 | 98,527,721.89 | 9.16 | 5,720 | 9.52 |
| post code area 4 | 128,542,597.69 | 11.95 | 7,277 | 12.11 |
| post code area 5 | 122,357,440.82 | 11.38 | 6,987 | 11.62 |
| post code area 6 | 136,120,871.07 | 12.66 | 7,500 | 12.48 |
| post code area 7 | 129,822,542.48 | 12.07 | 7,512 | 12.50 |
| post code area 8 | 143,826,273.79 | 13.38 | 7,707 | 12.82 |
| post code area 9 | 91,754,044.41 | 8.53 | 5,161 | 8.59 |
| Total | 1,075,299,959.75 | 100.00 | 60,111 | 100.00 |

Compartment German Auto Loans 5
Monthly Investor Report



| | | | | |
|-----------------|---------------|---------------|----|------------------------|
| Reporting Date | Oct 11, 2018 | | | |
| Payment Date | Oct 22, 2018 | | | |
| Period No | 24 | | | |
| Monthly Period | Sept 30, 2018 | | | |
| Interest Period | From | Sept 20, 2018 | to | Oct 22, 2018 = 32 days |

16. Geographical Distribution

Portfolio as of: Sept 30, 2018

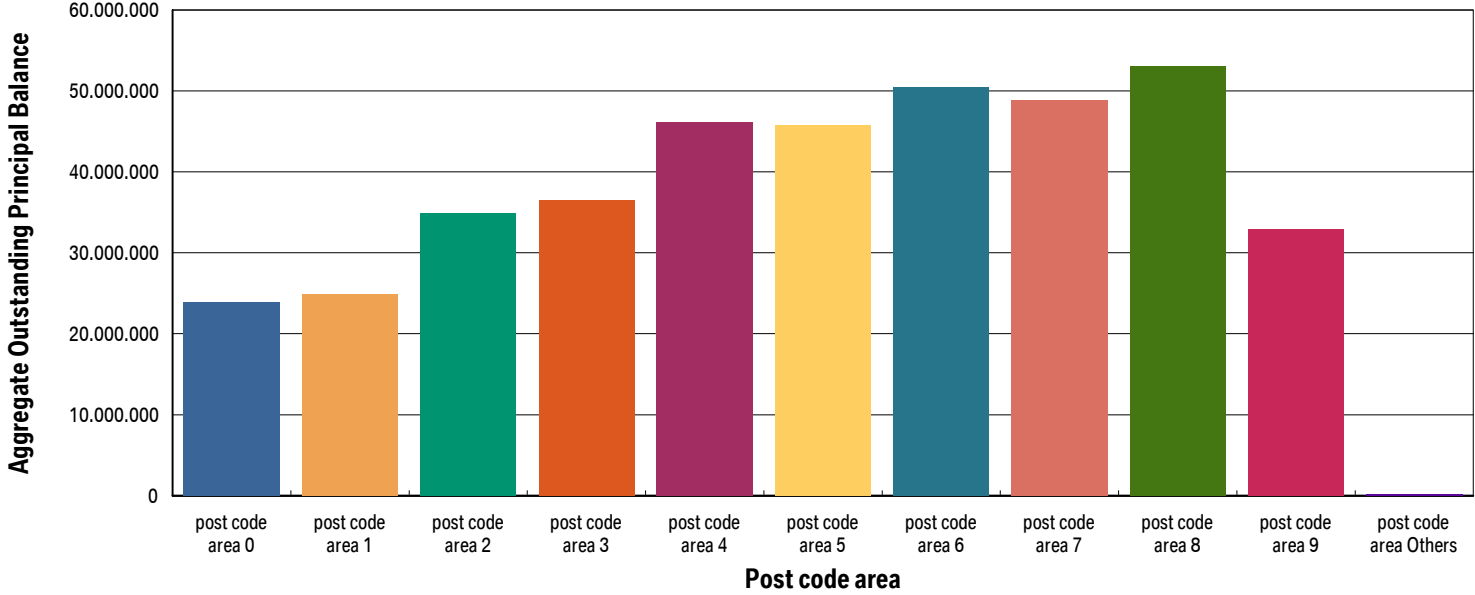
| Post code area | Aggregate Outstanding Principal Balance (in EUR) | Aggregate Outstanding Principal Balance (in % of total) | Number of Contracts | Number of Contracts (in % of total) |
|-----------------------|--|---|---------------------|-------------------------------------|
| post code area 0 | 23,915,450.98 | 6.02 | 1,737 | 5.68 |
| post code area 1 | 24,942,132.30 | 6.27 | 1,841 | 6.02 |
| post code area 2 | 34,909,849.84 | 8.78 | 2,702 | 8.83 |
| post code area 3 | 36,477,772.81 | 9.18 | 2,930 | 9.58 |
| post code area 4 | 46,085,841.53 | 11.59 | 3,656 | 11.95 |
| post code area 5 | 45,753,363.22 | 11.51 | 3,543 | 11.58 |
| post code area 6 | 50,406,971.64 | 12.68 | 3,904 | 12.76 |
| post code area 7 | 48,823,875.90 | 12.28 | 3,835 | 12.53 |
| post code area 8 | 53,022,635.80 | 13.34 | 3,868 | 12.64 |
| post code area 9 | 32,917,916.10 | 8.28 | 2,558 | 8.36 |
| post code area Others | 228,911.07 | 0.06 | 25 | 0.08 |
| Total | 397,484,721.19 | 100.00 | 30,599 | 100.00 |

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Monthly Investor Report



| | | | | |
|-----------------|---------------|---------------|----|------------------------|
| Reporting Date | Oct 11, 2018 | | | |
| Payment Date | Oct 22, 2018 | | | |
| Period No | 24 | | | |
| Monthly Period | Sept 30, 2018 | | | |
| Interest Period | From | Sept 20, 2018 | to | Oct 22, 2018 = 32 days |

16a. Geographical Distribution (graph)



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Monthly Investor Report



| | | | | |
|-----------------|---------------|---------------|----|------------------------|
| Reporting Date | Oct 11, 2018 | | | |
| Payment Date | Oct 22, 2018 | | | |
| Period No | 24 | | | |
| Monthly Period | Sept 30, 2018 | | | |
| Interest Period | From | Sept 20, 2018 | to | Oct 22, 2018 = 32 days |

17. Object Type

Initial Portfolio

| Car Type | Aggregate Principal Balance (in EUR) | Aggregate Principal Balance (in % of total) | Number of Contracts | Number of Contracts (in % of total) |
|--------------|---|--|------------------------|--|
| New | 501,246,255.90 | 46.61 | 21,802 | 36.27 |
| Used | 574,053,703.85 | 53.39 | 38,309 | 63.73 |
| Total | 1,075,299,959.75 | 100.00 | 60,111 | 100.00 |

| Customer Group | Aggregate Principal Balance (in EUR) | Aggregate Principal Balance (in % of total) | Number of Contracts | Number of Contracts (in % of total) |
|--------------------|---|--|------------------------|--|
| Commercial | 292,082,204.46 | 27.16 | 12,141 | 20.20 |
| Private Individual | 783,217,755.29 | 72.84 | 47,970 | 79.80 |
| Total | 1,075,299,959.75 | 100.00 | 60,111 | 100.00 |

Portfolio as of: Sept 30, 2018

| Car Type | Aggregate Outstanding Principal Balance (in EUR) | Aggregate Outstanding Principal Balance (in % of total) | Number of Contracts | Number of Contracts (in % of total) |
|--------------|--|---|------------------------|--|
| New | 189,180,216.96 | 47.59 | 11,412 | 37.30 |
| Used | 208,304,504.23 | 52.41 | 19,187 | 62.70 |
| Total | 397,484,721.19 | 100.00 | 30,599 | 100.00 |

| Customer Group | Aggregate Outstanding Principal Balance (in EUR) | Aggregate Outstanding Principal Balance (in % of total) | Number of Contracts | Number of Contracts (in % of total) |
|--------------------|--|---|------------------------|--|
| Commercial | 101,128,745.28 | 25.44 | 5,762 | 18.83 |
| Private Individual | 296,355,975.91 | 74.56 | 24,837 | 81.17 |
| Total | 397,484,721.19 | 100.00 | 30,599 | 100.00 |

Compartment German Auto Loans 5
Monthly Investor Report



| | | | | |
|-----------------|---------------|---------------|----|------------------------|
| Reporting Date | Oct 11, 2018 | | | |
| Payment Date | Oct 22, 2018 | | | |
| Period No | 24 | | | |
| Monthly Period | Sept 30, 2018 | | | |
| Interest Period | From | Sept 20, 2018 | to | Oct 22, 2018 = 32 days |

18. Delinquencies

Initial Portfolio

| Days past due | Aggregate Principal Balance (in EUR) | Aggregate Principal Balance (in % of total) | Number of Contracts | Number of Contracts (in % of total) |
|---------------|---|--|------------------------|--|
| 1 - 30 | 0.00 | 0.00 | 0 | 0.00 |
| 31 - 60 | 0.00 | 0.00 | 0 | 0.00 |
| 61 - 90 | 0.00 | 0.00 | 0 | 0.00 |
| 91 - 120 | 0.00 | 0.00 | 0 | 0.00 |
| > 120 | 0.00 | 0.00 | 0 | 0.00 |
| Total | 0.00 | 0.00 | 0 | 0.00 |

Portfolio as of: Sept 30, 2018

| Days past due | Aggregate Outstanding Principal Balance (in EUR) | Aggregate Outstanding Principal Balance (in % of total) | Number of Contracts | Number of Contracts (in % of total) |
|---------------|--|---|------------------------|--|
| 1 - 30 | 5,102,434.86 | 1.28 | 307 | 1.00 |
| 31 - 60 | 889,629.56 | 0.22 | 60 | 0.20 |
| 61 - 90 | 326,900.62 | 0.08 | 26 | 0.08 |
| 91 - 120 | 212,307.43 | 0.05 | 11 | 0.04 |
| > 120 | 406,952.41 | 0.10 | 33 | 0.11 |
| Total | 6,938,224.88 | 1.75 | 437 | 1.43 |

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| | | | | | |
|-----------------|---------------|---------------|----|--------------|-----------|
| Reporting Date | Oct 11, 2018 | | | | |
| Payment Date | Oct 22, 2018 | | | | |
| Period No | 24 | | | | |
| Monthly Period | Sept 30, 2018 | | | | |
| Interest Period | From | Sept 20, 2018 | to | Oct 22, 2018 | = 32 days |

18a. Delinquencies Analysis

| Monthly Period | Performing (in EUR) | 31-60 days past due (in EUR) | 61-90 days past due (in EUR) | 91-120 days past due (in EUR) | >120 days past due (in EUR) |
|----------------|------------------------|---------------------------------|---------------------------------|----------------------------------|--------------------------------|
| Oct - 16 | 1,050,465,864.65 | 0.00 | 0.00 | 0.00 | 0.00 |
| Nov - 16 | 1,023,168,246.00 | 73,694.72 | 0.00 | 0.00 | 0.00 |
| Dec - 16 | 991,189,256.94 | 773,609.52 | 25,355.68 | 0.00 | 0.00 |
| Jan - 17 | 960,589,390.63 | 716,892.79 | 322,067.14 | 25,355.68 | 0.00 |
| Feb - 17 | 931,192,969.16 | 667,682.73 | 82,782.59 | 137,186.88 | 25,355.68 |
| Mar - 17 | 896,855,587.60 | 940,464.94 | 131,588.11 | 7,876.18 | 162,542.56 |
| Apr - 17 | 865,832,054.58 | 1,118,085.96 | 444,027.66 | 75,267.03 | 145,063.06 |
| May - 17 | 832,607,506.57 | 1,061,121.62 | 423,641.71 | 307,962.49 | 119,869.46 |
| June - 17 | 800,546,797.86 | 1,036,925.52 | 602,947.47 | 289,431.30 | 210,879.46 |
| July - 17 | 769,306,387.22 | 1,259,034.62 | 545,847.32 | 367,084.79 | 309,145.59 |
| Aug - 17 | 739,845,101.64 | 1,023,053.29 | 507,725.30 | 269,339.21 | 561,371.65 |
| Sept - 17 | 712,293,859.88 | 1,146,323.49 | 501,842.44 | 277,873.93 | 526,390.90 |
| Oct - 17 | 684,853,799.32 | 875,518.50 | 542,497.21 | 395,360.84 | 467,685.91 |
| Nov - 17 | 657,686,184.62 | 1,155,926.74 | 419,283.64 | 248,012.34 | 523,206.35 |
| Dec - 17 | 631,240,622.75 | 1,356,281.63 | 345,889.66 | 282,993.91 | 440,506.51 |
| Jan - 18 | 604,923,287.18 | 960,207.97 | 475,008.65 | 199,500.54 | 404,017.84 |
| Feb - 18 | 578,831,482.33 | 992,621.09 | 512,566.25 | 189,176.77 | 255,408.35 |
| Mar - 18 | 550,863,808.86 | 925,722.88 | 445,929.54 | 229,389.94 | 258,707.73 |
| Apr - 18 | 522,595,400.35 | 1,000,695.48 | 418,552.34 | 205,905.13 | 233,707.72 |
| May - 18 | 496,437,597.26 | 1,011,294.80 | 407,669.86 | 225,203.03 | 311,238.22 |
| June - 18 | 468,608,888.67 | 952,948.61 | 432,485.51 | 268,954.09 | 222,630.27 |
| July - 18 | 441,572,492.24 | 919,493.63 | 371,184.37 | 273,459.79 | 307,819.75 |
| Aug - 18 | 417,906,385.80 | 878,398.70 | 344,764.72 | 252,139.98 | 329,930.10 |
| Sept - 18 | 395,648,931.17 | 889,629.56 | 326,900.62 | 212,307.43 | 406,952.41 |

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|-----------------|---------------|---------------|----|------------------------|
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| Monthly Period | Sept 30, 2018 | | | |
| Interest Period | From | Sept 20, 2018 | to | Oct 22, 2018 = 32 days |

19. Seasoning

Initial Portfolio

| Group (in months) | Aggregate Principal Balance (in EUR) | Aggregate Principal Balance (in % of total) | Number of Contracts | Number of Contracts (in % of total) |
|----------------------|---|--|------------------------|--|
| <= 6 | 513,461,995.51 | 47.75 | 25,739 | 42.82 |
| > 6 - <= 12 | 226,923,217.37 | 21.10 | 12,091 | 20.11 |
| > 12 - <= 24 | 222,568,634.78 | 20.70 | 13,792 | 22.94 |
| > 24 - <= 36 | 93,678,838.18 | 8.71 | 6,697 | 11.14 |
| > 36 - <= 42 | 10,978,926.39 | 1.02 | 1,006 | 1.67 |
| > 42 - <= 48 | 4,808,691.72 | 0.45 | 486 | 0.81 |
| > 48 - <= 53 | 2,879,655.80 | 0.27 | 300 | 0.50 |
| > 53 | 0.00 | 0.00 | 0 | 0.00 |
| Total | 1,075,299,959.75 | 100.00 | 60,111 | 100.00 |

| | |
|---------------------------|-------|
| WA Seasoning (in months): | 10.84 |
| Min (in months): | 3.00 |
| Max (in months): | 53.00 |

Compartment German Auto Loans 5
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|-----------------|---------------|---------------|----|------------------------|
| Reporting Date | Oct 11, 2018 | | | |
| Payment Date | Oct 22, 2018 | | | |
| Period No | 24 | | | |
| Monthly Period | Sept 30, 2018 | | | |
| Interest Period | From | Sept 20, 2018 | to | Oct 22, 2018 = 32 days |

19. Seasoning

Portfolio as of: Sept 30, 2018

| Group (in months) | Aggregate Outstanding Principal Balance (in EUR) | Aggregate Outstanding Principal Balance (in % of total) | Number of Contracts | Number of Contracts (in % of total) |
|-------------------|--|---|---------------------|-------------------------------------|
| <= 6 | 0.00 | 0.00 | 0 | 0.00 |
| > 6 - <= 12 | 0.00 | 0.00 | 0 | 0.00 |
| > 12 - <= 24 | 0.00 | 0.00 | 0 | 0.00 |
| > 24 - <= 36 | 360,327,814.26 | 90.65 | 25,810 | 84.35 |
| > 36 - <= 42 | 17,733,080.70 | 4.46 | 2,526 | 8.26 |
| > 42 - <= 48 | 10,679,443.40 | 2.69 | 1,149 | 3.76 |
| > 48 - <= 53 | 5,681,726.61 | 1.43 | 660 | 2.16 |
| > 53 | 3,062,656.22 | 0.77 | 454 | 1.48 |
| Total | 397,484,721.19 | 100.00 | 30,599 | 100.00 |

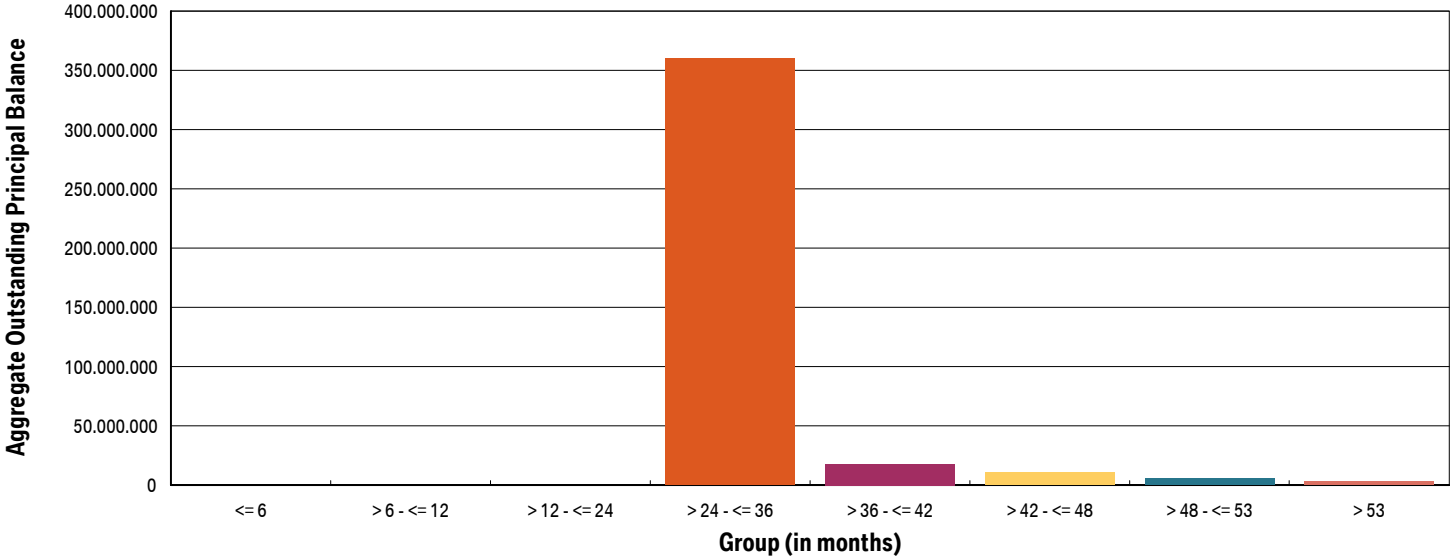
| | |
|---------------------------|-------|
| WA Seasoning (in months): | 30.86 |
| Min (in months): | 27.00 |
| Max (in months): | 77.00 |

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|-----------------|---------------|---------------|----|--------------|-----------|
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| Interest Period | From | Sept 20, 2018 | to | Oct 22, 2018 | = 32 days |

19a. Seasoning (graph)



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| | | | | |
|-----------------|---------------|---------------|----|------------------------|
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| Period No | 24 | | | |
| Monthly Period | Sept 30, 2018 | | | |
| Interest Period | From | Sept 20, 2018 | to | Oct 22, 2018 = 32 days |

20. Remaining Term

Initial Portfolio

| Group (in months) | Aggregate Principal Balance (in EUR) | Aggregate Principal Balance (in % of total) | Number of Contracts | Number of Contracts (in % of total) |
|-------------------|--------------------------------------|---|---------------------|-------------------------------------|
| <= 6 | 20,798,111.35 | 1.93 | 2,129 | 3.54 |
| > 6 - <= 12 | 62,043,913.58 | 5.77 | 5,270 | 8.77 |
| > 12 - <= 24 | 216,926,052.89 | 20.17 | 14,643 | 24.36 |
| > 24 - <= 36 | 461,531,199.46 | 42.92 | 23,125 | 38.47 |
| > 36 - <= 42 | 68,695,580.55 | 6.39 | 3,896 | 6.48 |
| > 42 - <= 48 | 86,831,785.01 | 8.08 | 4,327 | 7.20 |
| > 48 - <= 53 | 45,890,323.30 | 4.27 | 2,001 | 3.33 |
| > 53 | 112,582,993.61 | 10.47 | 4,720 | 7.85 |
| Total | 1,075,299,959.75 | 100.00 | 60,111 | 100.00 |

| | |
|--------------------------------|-------|
| WA Remaining Term (in months): | 31.83 |
| Min (in months): | 3.00 |
| Max (in months): | 60.00 |

Compartment German Auto Loans 5
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| | | | | |
|-----------------|---------------|---------------|----|------------------------|
| Reporting Date | Oct 11, 2018 | | | |
| Payment Date | Oct 22, 2018 | | | |
| Period No | 24 | | | |
| Monthly Period | Sept 30, 2018 | | | |
| Interest Period | From | Sept 20, 2018 | to | Oct 22, 2018 = 32 days |

20. Remaining Term

Portfolio as of: Sept 30, 2018

| Group (in months) | Aggregate Outstanding Principal Balance (in EUR) | Aggregate Outstanding Principal Balance (in % of total) | Number of Contracts | Number of Contracts (in % of total) |
|-------------------|--|---|---------------------|-------------------------------------|
| <= 6 | 98,812,300.77 | 24.86 | 10,881 | 35.56 |
| > 6 - <= 12 | 134,802,541.53 | 33.91 | 9,034 | 29.52 |
| > 12 - <= 24 | 77,254,710.82 | 19.44 | 5,780 | 18.89 |
| > 24 - <= 36 | 86,615,168.07 | 21.79 | 4,904 | 16.03 |
| > 36 - <= 42 | 0.00 | 0.00 | 0 | 0.00 |
| > 42 - <= 48 | 0.00 | 0.00 | 0 | 0.00 |
| > 48 - <= 53 | 0.00 | 0.00 | 0 | 0.00 |
| > 53 | 0.00 | 0.00 | 0 | 0.00 |
| Total | 397,484,721.19 | 100.00 | 30,599 | 100.00 |

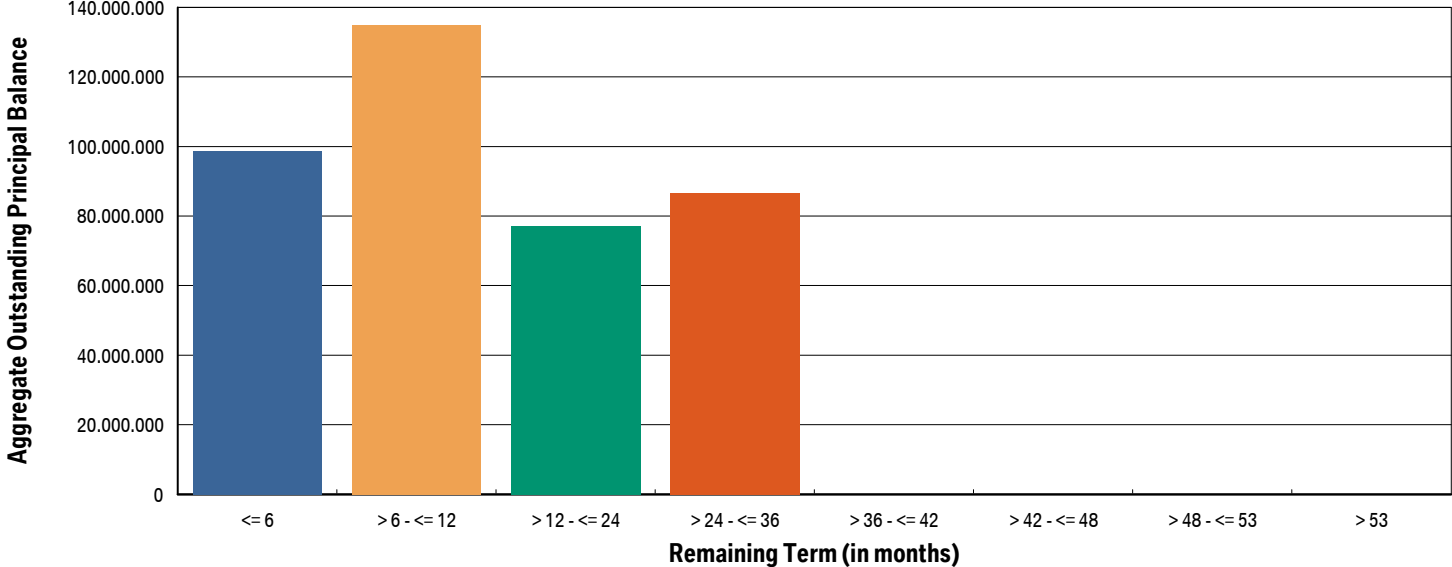
| | |
|--------------------------------|-------|
| WA Remaining Term (in months): | 14.18 |
| Min (in months): | 0.00 |
| Max (in months): | 36.00 |

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|-----------------|---------------|---------------|----|--------------|-----------|
| Reporting Date | Oct 11, 2018 | | | | |
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| Monthly Period | Sept 30, 2018 | | | | |
| Interest Period | From | Sept 20, 2018 | to | Oct 22, 2018 | = 32 days |

20a. Remaining Term (graph)



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|-----------------|---------------|---------------|----|------------------------|
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| Period No | 24 | | | |
| Monthly Period | Sept 30, 2018 | | | |
| Interest Period | From | Sept 20, 2018 | to | Oct 22, 2018 = 32 days |

21. Original Term

Initial Portfolio

| Group (in months) | Aggregate Principal Balance (in EUR) | Aggregate Principal Balance (in % of total) | Number of Contracts | Number of Contracts (in % of total) |
|-------------------|--------------------------------------|---|---------------------|-------------------------------------|
| <= 6 | 0.00 | 0.00 | 0 | 0.00 |
| > 6 - <= 12 | 755,642.02 | 0.07 | 247 | 0.41 |
| > 12 - <= 24 | 40,304,275.47 | 3.75 | 4,425 | 7.36 |
| > 24 - <= 36 | 623,602,005.18 | 57.99 | 33,569 | 55.85 |
| > 36 - <= 42 | 6,532,424.98 | 0.61 | 499 | 0.83 |
| > 42 - <= 48 | 163,854,877.82 | 15.24 | 9,826 | 16.35 |
| > 48 - <= 53 | 877,754.24 | 0.08 | 56 | 0.09 |
| > 53 | 239,372,980.04 | 22.26 | 11,489 | 19.11 |
| Total | 1,075,299,959.75 | 100.00 | 60,111 | 100.00 |

| | |
|-------------------------------|-------|
| WA Original Term (in months): | 42.67 |
| Min (in months): | 12.00 |
| Max (in months): | 96.00 |

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| Interest Period | From | Sept 20, 2018 | to | Oct 22, 2018 = 32 days |

22. Vehicle Class

Initial Portfolio

| Group | Aggregate Principal Balance (in EUR) | Aggregate Principal Balance (in % of total) | Number of Contracts | Number of Contracts (in % of total) |
|--|---|--|------------------------|--|
| BMW 1 Series | 146,672,405.77 | 13.64 | 11,296 | 18.79 |
| BMW 2 Series | 82,922,645.22 | 7.71 | 3,480 | 5.79 |
| BMW 3 Series | 164,357,045.23 | 15.28 | 10,198 | 16.97 |
| BMW 4 Series | 37,243,190.54 | 3.46 | 1,136 | 1.89 |
| BMW 5 Series | 136,534,367.43 | 12.70 | 6,542 | 10.88 |
| BMW 6 Series | 12,000,051.05 | 1.12 | 318 | 0.53 |
| BMW 7 Series | 20,499,531.87 | 1.91 | 703 | 1.17 |
| BMW X1 Series | 74,567,841.28 | 6.93 | 4,127 | 6.87 |
| BMW X3 Series | 68,158,284.25 | 6.34 | 3,068 | 5.10 |
| BMW X4 Series | 12,984,192.20 | 1.21 | 321 | 0.53 |
| BMW X5 Series | 55,219,912.04 | 5.14 | 1,733 | 2.88 |
| BMW X6 Series | 23,366,226.03 | 2.17 | 602 | 1.00 |
| BMW Z Series | 12,893,256.57 | 1.20 | 703 | 1.17 |
| MINI | 122,921,806.64 | 11.43 | 8,390 | 13.96 |
| Non BMW Group Models (incl. Motorcycles) | 32,726,810.87 | 3.04 | 2,657 | 4.42 |
| Other BMW Group (incl. Motorcycles) | 72,232,392.76 | 6.72 | 4,837 | 8.05 |
| Total | 1,075,299,959.75 | 100.00 | 60,111 | 100.00 |

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| Monthly Period | Sept 30, 2018 | | | |
| Interest Period | From | Sept 20, 2018 | to | Oct 22, 2018 = 32 days |

Portfolio as of: Sept 30, 2018

| Group | Aggregate Outstanding Principal Balance (in EUR) | Aggregate Outstanding Principal Balance (in % of total) | Number of Contracts | Number of Contracts (in % of total) |
|--|--|---|---------------------|-------------------------------------|
| BMW 1 Series | 54,401,981.31 | 13.69 | 5,859 | 19.15 |
| BMW 2 Series | 44,294,462.21 | 11.14 | 2,562 | 8.37 |
| BMW 3 Series | 59,324,788.81 | 14.93 | 4,991 | 16.31 |
| BMW 4 Series | 16,943,436.22 | 4.26 | 697 | 2.28 |
| BMW 5 Series | 50,142,360.01 | 12.61 | 3,323 | 10.86 |
| BMW 6 Series | 5,576,588.03 | 1.40 | 213 | 0.70 |
| BMW 7 Series | 7,049,512.41 | 1.77 | 322 | 1.05 |
| BMW X1 Series | 27,398,390.72 | 6.89 | 2,112 | 6.90 |
| BMW X3 Series | 25,409,749.18 | 6.39 | 1,569 | 5.13 |
| BMW X4 Series | 4,831,657.29 | 1.22 | 176 | 0.58 |
| BMW X5 Series | 19,893,582.90 | 5.00 | 835 | 2.73 |
| BMW X6 Series | 9,461,428.61 | 2.38 | 335 | 1.09 |
| BMW Z Series | 4,011,312.95 | 1.01 | 311 | 1.02 |
| BMW i Series | 584,785.86 | 0.15 | 19 | 0.06 |
| MINI | 49,067,842.48 | 12.34 | 4,633 | 15.14 |
| Non BMW Group Models (incl. Motorcycles) | 11,202,304.25 | 2.82 | 1,217 | 3.98 |
| Other BMW Group (incl. Motorcycles) | 7,890,537.95 | 1.99 | 1,425 | 4.66 |
| Total | 397,484,721.19 | 100.00 | 30,599 | 100.00 |

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|-----------------|---------------|---------------|----|------------------------|
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| Monthly Period | Sept 30, 2018 | | | |
| Interest Period | From | Sept 20, 2018 | to | Oct 22, 2018 = 32 days |

23. Payment Type

Initial Portfolio:

| Group | Aggregate Principal Balance (in EUR) | Aggregate Principal Balance (in % of total) | Number of Contracts | Number of Contracts (in % of total) |
|--------------|---|--|------------------------|--|
| Direct debit | 1,072,751,732.87 | 99.76 | 59,957 | 99.74 |
| Self payment | 2,548,226.88 | 0.24 | 154 | 0.26 |
| Total | 1,075,299,959.75 | 100.00 | 60,111 | 100.00 |

Portfolio as of: Sept 30, 2018

| Group | Aggregate Outstanding Principal Balance (in EUR) | Aggregate Outstanding Principal Balance (in % of total) | Number of Contracts | Number of Contracts (in % of total) |
|--------------|--|---|------------------------|--|
| Direct debit | 388,675,477.66 | 97.78 | 29,231 | 95.53 |
| Self payment | 8,809,243.53 | 2.22 | 1,368 | 4.47 |
| Total | 397,484,721.19 | 100.00 | 30,599 | 100.00 |

24. Interest Rates

| Weighted Average Nominal Interest Rate (in %) | | | |
|---|--|------------------|------|
| Aggregate Principal Balance (Initial) | | 1,075,299,959.75 | 3.53 |
| Aggregate Outstanding Principal Balance | | 397,484,721.19 | 3.36 |

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| Period No | 24 | | | |
| Monthly Period | Sept 30, 2018 | | | |
| Interest Period | From | Sept 20, 2018 | to | Oct 22, 2018 = 32 days |

25. Credit Type

Initial Portfolio

| Credit Type | Aggregate Principal Balance (in EUR) | Aggregate Principal Balance (in % of total) | Number of Contracts | Number of Contracts (in % of total) |
|-----------------------|---|--|------------------------|--|
| Balloon | 1,060,074,871.58 | 98.58 | 57,636 | 95.88 |
| Equal Instalment Loan | 15,225,088.17 | 1.42 | 2,475 | 4.12 |
| Total | 1,075,299,959.75 | 100.00 | 60,111 | 100.00 |

Portfolio as of: Sept 30, 2018

| Credit Type | Aggregate Outstanding Principal Balance (in EUR) | Aggregate Outstanding Principal Balance (in % of total) | Number of Contracts | Number of Contracts (in % of total) |
|-----------------------|--|---|------------------------|--|
| Balloon | 394,829,527.21 | 99.33 | 29,824 | 97.47 |
| Equal Instalment Loan | 2,655,193.98 | 0.67 | 775 | 2.53 |
| Total | 397,484,721.19 | 100.00 | 30,599 | 100.00 |

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| Interest Period | From | Sept 20, 2018 | to | Oct 22, 2018 = 32 days |

26. Contracts Per Customer

Initial Portfolio :

| Group | Aggregate Principal Balance (in EUR) | Aggregate Principal Balance (in % of total) | Number of Contracts | Number of Contracts (in % of total) |
|--------------|---|--|------------------------|--|
| 1 | 1,017,602,889.73 | 94.63 | 57,446 | 95.57 |
| 2 - 4 | 51,656,379.60 | 4.80 | 2,379 | 3.96 |
| 5 - 7 | 2,535,838.20 | 0.24 | 133 | 0.22 |
| 8 - 10 | 1,010,395.69 | 0.09 | 34 | 0.06 |
| > 10 | 2,494,456.53 | 0.23 | 119 | 0.20 |
| Total | 1,075,299,959.75 | 100.00 | 60,111 | 100.00 |

Portfolio as of: Sept 30, 2018

| Group | Aggregate Outstanding Principal Balance (in EUR) | Aggregate Outstanding Principal Balance (in % of total) | Number of Contracts | Number of Contracts (in % of total) |
|--------------|--|---|------------------------|--|
| 1 | 386,363,313.62 | 97.20 | 29,925 | 97.80 |
| 2 - 4 | 10,683,411.77 | 2.69 | 641 | 2.09 |
| 5 - 7 | 158,007.74 | 0.04 | 16 | 0.05 |
| 8 - 10 | 0.00 | 0.00 | 0 | 0.00 |
| > 10 | 279,988.06 | 0.07 | 17 | 0.06 |
| Total | 397,484,721.19 | 100.00 | 30,599 | 100.00 |

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| Interest Period | From | Sept 20, 2018 | to Oct 22, 2018 = 32 days |

27. Amortisation

Initial Portfolio

| Period | Principal Balance (in EUR) |
|--------|----------------------------|
| | 1,075,299,959.75 |
| 1 | 1,060,386,536.06 |
| 2 | 1,045,426,599.52 |
| 3 | 1,026,524,829.90 |
| 4 | 1,007,855,953.55 |
| 5 | 988,686,108.16 |
| 6 | 967,785,992.11 |
| 7 | 946,194,178.56 |
| 8 | 923,515,218.64 |
| 9 | 901,472,839.78 |
| 10 | 878,059,167.42 |
| 11 | 856,341,784.93 |
| 12 | 834,355,646.06 |
| 13 | 811,456,793.04 |
| 14 | 790,219,649.31 |
| 15 | 768,583,336.56 |
| 16 | 747,367,096.70 |
| 17 | 724,682,607.23 |
| 18 | 700,065,405.54 |
| 19 | 673,439,291.74 |
| 20 | 648,989,076.41 |
| 21 | 623,439,136.21 |
| 22 | 596,069,967.45 |
| 23 | 571,980,335.04 |
| 24 | 548,230,253.84 |
| 25 | 524,914,708.88 |
| 26 | 503,309,658.01 |
| 27 | 479,758,473.01 |
| 28 | 459,530,956.11 |
| 29 | 417,248,019.52 |
| 30 | 368,110,583.56 |

Current Portfolio

| Period | Principal Balance in EUR | Reduction in EUR |
|--------|--------------------------|------------------|
| | 397,484,721.19 | |
| 1 | 379,606,130.62 | 17,878,590.57 |
| 2 | 364,932,934.85 | 14,673,195.77 |
| 3 | 348,649,024.16 | 16,283,910.69 |
| 4 | 334,197,712.33 | 14,451,311.83 |
| 5 | 304,619,047.64 | 29,578,664.69 |
| 6 | 268,558,233.34 | 36,060,814.30 |
| 7 | 229,738,313.36 | 38,819,919.98 |
| 8 | 192,646,435.90 | 37,091,877.46 |
| 9 | 147,265,288.80 | 45,381,147.10 |
| 10 | 142,006,952.99 | 5,258,335.81 |
| 11 | 137,158,736.24 | 4,848,216.75 |
| 12 | 132,321,266.12 | 4,837,470.12 |
| 13 | 127,374,106.10 | 4,947,160.02 |
| 14 | 122,577,964.32 | 4,796,141.78 |
| 15 | 117,948,405.39 | 4,629,558.93 |
| 16 | 113,475,271.44 | 4,473,133.95 |
| 17 | 104,907,015.96 | 8,568,255.48 |
| 18 | 95,404,672.95 | 9,502,343.01 |
| 19 | 84,853,536.36 | 10,551,136.59 |
| 20 | 75,485,625.08 | 9,367,911.28 |
| 21 | 65,464,674.27 | 10,020,950.81 |
| 22 | 62,263,148.30 | 3,201,525.97 |
| 23 | 59,431,441.46 | 2,831,706.84 |
| 24 | 56,716,990.91 | 2,714,450.55 |
| 25 | 53,470,563.78 | 3,246,427.13 |
| 26 | 50,289,984.08 | 3,180,579.70 |
| 27 | 47,479,518.06 | 2,810,466.02 |
| 28 | 44,705,754.14 | 2,773,763.92 |
| 29 | 37,453,790.20 | 7,251,963.94 |
| 30 | 28,289,527.88 | 9,164,262.32 |

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27. Amortisation

Initial Portfolio

| Period | Principal Balance (in EUR) |
|--------|----------------------------|
| 31 | 315,883,732.10 |
| 32 | 266,971,426.53 |
| 33 | 207,605,891.99 |
| 34 | 199,995,423.62 |
| 35 | 192,652,298.34 |
| 36 | 185,570,957.79 |
| 37 | 178,252,601.50 |
| 38 | 171,226,550.03 |
| 39 | 164,203,833.86 |
| 40 | 157,860,640.63 |
| 41 | 145,432,969.52 |
| 42 | 132,451,308.60 |
| 43 | 118,294,874.77 |
| 44 | 104,799,700.84 |
| 45 | 91,436,580.53 |
| 46 | 86,948,391.53 |
| 47 | 82,655,660.97 |
| 48 | 78,735,516.85 |
| 49 | 74,089,415.13 |
| 50 | 69,538,105.32 |
| 51 | 65,370,908.76 |
| 52 | 61,561,880.36 |
| 53 | 50,953,560.47 |
| 54 | 38,628,975.62 |
| 55 | 25,461,519.43 |
| 56 | 13,413,160.21 |
| 57 | 13,091.22 |
| 58 | 4,532.28 |
| 59 | 1,245.01 |
| 60 | 0.00 |

Current Portfolio

| Period | Principal Balance in EUR | Reduction in EUR |
|--------|--------------------------|------------------|
| 31 | 18,761,079.44 | 9,528,448.44 |
| 32 | 9,636,536.15 | 9,124,543.29 |
| 33 | 9,355.04 | 9,627,181.11 |
| 34 | 3,377.28 | 5,977.76 |
| 35 | 966.00 | 2,411.28 |
| 36 | 0.00 | 966.00 |
| 37 | 0.00 | 0.00 |
| 38 | 0.00 | 0.00 |
| 39 | 0.00 | 0.00 |
| 40 | 0.00 | 0.00 |
| 41 | 0.00 | 0.00 |
| 42 | 0.00 | 0.00 |
| 43 | 0.00 | 0.00 |
| 44 | 0.00 | 0.00 |
| 45 | 0.00 | 0.00 |
| 46 | 0.00 | 0.00 |
| 47 | 0.00 | 0.00 |
| 48 | 0.00 | 0.00 |
| 49 | 0.00 | 0.00 |
| 50 | 0.00 | 0.00 |
| 51 | 0.00 | 0.00 |
| 52 | 0.00 | 0.00 |
| 53 | 0.00 | 0.00 |
| 54 | 0.00 | 0.00 |
| 55 | 0.00 | 0.00 |
| 56 | 0.00 | 0.00 |
| 57 | 0.00 | 0.00 |
| 58 | 0.00 | 0.00 |
| 59 | 0.00 | 0.00 |
| 60 | 0.00 | 0.00 |

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28. Priority of Payments

Priority of Payments*

| | | |
|-------------------------------|---|---------------|
| Available Distribution Amount | + | 28,668,085.66 |
| Taxes | - | 0.00 |
| Trustee Payment | - | 0.00 |
| Senior Expenses | - | 28,236.90 |
| Swap Net Payment | - | 0.00 |
| Class A Interest | - | 7,400.00 |
| Class B Interest | - | 66,934.17 |
| Cash Reserve | - | 5,380,000.00 |
| Principal Class A | - | 23,185,514.59 |
| Principal Class B | - | 0.00 |
| Swap Termination Event | - | 0.00 |
| Subordinated Loan Interest | - | 0.00 |
| Subordinated Loan Principal | - | 0.00 |
| Seller | - | 0.00 |

*all Amounts in EUR

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| Interest Period | From | Sept 20, 2018 | to | Oct 22, 2018 = 32 days |

29. Transaction costs

| | Class A | Class B | Subordinated Loan | Total |
|---|-------------------|---------------------|--------------------------|---------------------|
| Senior Expenses | | | | 28,236.90 |
| Interest accrued for the Period (in EUR) | 7,400.00 | 66,934.17 | 4,198.79 | 78,532.96 |
| Interest payments for the Period (in EUR) | 7,400.00 | 66,934.17 | 0.00 | 74,334.17 |
| Cumulative Interest Payments (in EUR) | 370,400.00 | 1,531,105.02 | 0.00 | 1,901,505.02 |
| Unpaid Interest for the Period (in EUR) | 0.00 | 0.00 | 4,198.79 | 4,198.79 |
| Cumulative Unpaid Interest (in EUR) | 0.00 | 0.00 | 96,137.76 | 96,137.76 |

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30. Ratings

| | Fitch | S&P | Moodys | DBRS |
|--------------------------------|-------|-----|--------|------|
| Notes - current ratings | | | | |
| Class A | AAA | N/A | Aaa | N/A |
| Class B | N/A | N/A | N/A | N/A |

| | | Fitch | S&P | Moodys | DBRS | Trigger Breached | |
|--|--|------------|-----|--------|------|------------------|----|
| Transaction Parties - current ratings | | | | | | | |
| | BMW AG | | | | | | |
| | | long term | N/A | A+ | A1 | A | no |
| | | short term | N/A | A-1 | P-1 | N/A | no |
| Issuer Account Bank: | Elavon Financial Services Limited, UK Branch | long term | AA- | AA- | Aa2 | N/A | no |
| | | short term | F1+ | A-1+ | P-1 | N/A | no |
| Swap Provider: | Lloyds Bank PLC | long term | A+ | A | Aa3 | A | no |
| | | short term | F1 | A-1 | P-1 | R-1 M | no |
| Calculation Agent: | Elavon Financial Services Limited, UK Branch | long term | AA- | AA- | Aa2 | N/A | no |
| | | short term | F1+ | A-1+ | P-1 | N/A | no |
| Trustee: | U.S. Bank Trustees Limited | long term | AA- | A+ | A1 | N/A | no |
| | | short term | F1+ | A-1 | P-1 | N/A | no |

| | | Fitch | S&P | Moodys | DBRS | |
|---|--|------------|-----|--------|------|-----|
| Transaction Parties - required ratings | | | | | | |
| | BMW AG | | | | | |
| | | long term | N/A | N/A | A2 | N/A |
| | | short term | N/A | N/A | P-1 | N/A |
| Issuer Account Bank: | Elavon Financial Services Limited, UK Branch | long term | A | N/A | A2 | N/A |
| | | short term | F1 | N/A | P-1 | N/A |
| Swap Provider: | Lloyds Bank PLC | long term | A | N/A | Baa1 | N/A |
| | | short term | F1 | N/A | N/A | N/A |

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31. Swap counterparty data

| Swap counterparty data | |
|-------------------------------|-----------------|
| Swap counterparty provider | Lloyds Bank PLC |
| Swap termination event | No |

| Swap data | |
|---|-----------------------------------|
| Swap type | Fixed floating interest rate swap |
| Notional amount (in EUR) | 298,870,124.51 |
| Fixed rate (in %) | -0.4119 |
| Floating rate (Euribor in %) | -0.3720 |
| Net swap payments (in EUR) (- from SPV / + to SPV) | 3,760.78 |