

Compartment German Auto Loans 5

Monthly Investor Report



Cover Sheet Monthly Investor Report

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Reporting Date	Nov 10, 2016
Payment Date	Nov 21, 2016
Period No	1
Monthly Period	Oct 31, 2016
Interest Period	From Oct 20, 2016 to Nov 21, 2016 = 32 days

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1. Contact Information

Transaction Parties

Issuer:

Bavarian Sky S.A.

Acting in respect of its Compartment German Auto Loans 5

L-1150 Luxembourg

Luxembourg

Attn: The Directors

directors-lu@sfmeurope.com; LU-Bavariansky@sfmeurope.com

+352 2020-4146

Corporate Administrator:

Eliau Fiduciary Services (Luxembourg) S.a.r.l.

287-289, route d'Arlon

L-1150 Luxembourg

Luxembourg

Attn: the Managers

directors-lu@sfmeurope.com; LU-BavarianSky@sfmeurope.com

+352 20204100

Originator/Service:

BMW Bank GmbH

Heidemannstrasse 164

80939 Munich

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Daniel Dietrich

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Matthias Lindczun

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1. Contact Information

Transaction Parties

Calculation Agent/Paying Agent/ Interest Determination Agent:

Elavon Financial Services Limited, UK Branch

125 Old Broad Street, 5th Floor
EC2N 1AR London

Attn: Structured Finance Relationship Management
mbs.relationship.management@usbank.com

Trustee:

U.S. Bank Trustees Limited

125 Old Broad Street 5th Floor
EC2N 1AR London
United Kingdom

Attn: Structured Finance Relationship Management
mbs.relationship.management@usbank.com; chris.yates1@usbank.com
+44 207 330 2144

Issuer Account Bank:

Elavon Financial Services Limited, UK Branch

125 Old Broad Street, 5th Floor
EC2N 1AR London
United Kingdom

Attn: Structured Finance Relationship Management
mbs.relationship.management@usbank.com

Data Trustee:

SFM Trustees Limited

35 Great St. Helen`s
EC3A 6AP London
United Kingdom

Attn: The Directors
directors-uk@sfmeurope.com
+44 20 73986300

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1. Contact Information

Transaction Parties

Swap Counterparty:

Lloyds Bank PLC
10 Gresham Street
EC2V 7AE London
United Kingdom
WMTT-IRPConfirmations@lloydsbanking.com

Rating Agencies:

Fitch Ratings Ltd
30 North Colonnade, Canary Wharf
E14 5GN London
United Kingdom
ABSsurveillance@fitchratings.com

Moody's Investors Service Limited
One Canada Square, Canary Wharf
E14 5FH London
United Kingdom
monitor.abs@moodys.com

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2. Reporting Contact Details

Contact for Servicer Report (Portfolio related information in Investor Report)

Contact for Investor Reporting:

BMW Bank GmbH
Heidemannstrasse 164
80939 Munich
Germany

Daniel Dietrich
abs.bank@bmw.de
+49 89 3184 2876

Matthias Lindczun
abs.bank@bmw.de
+49 89 3184 4451

Calculation Agent:

Elavon Financial Services Limited, UK Branch
125 Old Broad Street, 5th Floor
EC2N 1AR London

Attn: Structured Finance Relationship Management
mbs.relationship.management@usbank.com

3. Counterparty History

Replacement Party to be added if applicable

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4. Overview Dates

Initial Cut-Off Date:	30/09/2016		
Issue Date:	20/10/2016	Legal Maturity Date:	20/10/2023
Reporting Date	10/11/2016		
Investor Reporting Date	17/11/2016		
Interest Determination Date	18/10/2016		
Reporting Frequency:	monthly		
Monthly Period No.:	1	(since Issue Date)	
Payment Date:	21/11/2016		
Next Payment Date	20/12/2016		
Monthly Period:	01/10/2016	until	31/10/2016

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5. Portfolio information

	current period	prior period
Outstanding receivables in EUR	Aggregate outstanding principal balance	Aggregate outstanding principal balance
Beginning of period in EUR	1.075.299.959,75	N/A
Scheduled principal payments in EUR	14.775.180,92	N/A
Prepayment* principal in EUR	9.369.413,94	N/A
Prepayments* number of contracts	619	N/A
Repurchases* principal in EUR	689.445,27	N/A
Repurchases* number of contracts	36	N/A
Total principal collections in EUR	24.834.040,13	N/A
Total interest collections in EUR	3.134.264,02	N/A
Defaulted Amounts in EUR	54,97	N/A
Late Recoveries	0,00	N/A
End of Period in EUR	1.050.465.864,65	N/A
Current prepayment rate (annualised) in %	10.10%	N/A %

* Prepayments are defined as all contracts that are repurchased due to early settlement and repurchases are defined as all contracts that are repurchased due to modification of contract.

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6. Reserves

Aggregate outstanding notes balance

Initial outstanding notes balance in EUR 1.075.300.000,00

Cash Reserve	in %	in EUR
Outstanding cash reserve beginning of period	0.50%	5.380.000,00
Interest on cash reserve - previous period		0,00
Required cash reserve		5.380.000,10
Outstanding cash reserve end of period		5.380.000,10

Triggers

Reserves	Current ratio	Trigger	Required Rating BMW AG				Trigger Breach	
			Fitch	S&P	Moody's	DBRS		
Set-Off Reserve I	0,00%		Long Term	N/A	N/A	N/A	N/A	no
			Short Term	N/A	N/A	N/A	N/A	
Commingling Reserve			Long Term	A	N/A	A2	N/A	no
			Short Term	F1	N/A	P-1	N/A	

Commingling Reserve	in EUR
Outstanding Commingling Reserve end of period	0,00

* Breach of one of these triggers in conjunction with any other event as set out in the Servicing Agreement and / or the Receivables Purchase Agreement will oblige BMW Bank GmbH to post additional cash collateral. The Reserves will be adjusted on a monthly basis and shall be deposited in the Issuer Account and exclusively reserved to cover risks.

** Please note that due to technical reasons the contractually agreed cash reserve of 5.380.000,00 EUR reserve will be increased by 0,10 EUR. The increase will take place on the first contractual IPD. Afterwards, the cash reserve will be held constant.



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7. Performance data

Aggregate outstanding notes balance

in EUR

Beginning of period in EUR	1.075.300.000,00
End of period in EUR	1.047.424.457,90

Ratios

31- 60 days past due

31- 60 days past due period before previous period	0,00	0,00%
31- 60 days past due previous period	0,00	0,00%
31- 60 days past due current period	0,00	0,00%

61- 90 days past due

61- 90 days past due period before previous period	0,00	0,00%
61- 90 days past due previous period	0,00	0,00%
61- 90 days past due current period	0,00	0,00%

Cumulative net loss ratio

Current ratio

Cumulative net loss ratio	0,00%
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Performance data

Number of contracts being 31 - 60 days delinquent	0
Number of contracts being 61 - 90 days delinquent	0
Balance in EUR of contracts being 31 - 60 days delinquent	0,00
Balance in EUR of contracts being 61 - 90 days delinquent	0,00
Defaulted amounts in EUR	54,97
Cumulative defaulted amounts in EUR	54,97
Recoveries in EUR	0,00
Cumulative recoveries in EUR	0,00

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8. Defaulted Amount & Recovery Amount

(as at end of Monthly Period)

Collection Period	Number of Defaulted Agreements in Collection Period	Defaulted Amount in Collection Period	Aggregate Defaulted Amount since Initial Cut-Off Date	Purchased Amount of New Receivables	Aggregate Amount of Purchased Receivables	Cumulative Net Loss Ratio	Recovery Amount in Collection Period	Cumulative Recovery Amount
Sept - 16	0	n/a	n/a	1.075.299.959,75	1.075.299.959,75	n/a	n/a	n/a
Oct - 16	12	54,97	54,97	0,00	1.075.299.959,75	0.00%	0,00	0,00

9. Defaulted Amount & Recovery Amount - Loan Level Data

Month / Year of Default	Month / Year of Loan Origination	Principal Balance (Initial)	Principal Balance of Loan at Default	Recovery Total	Principal Balance End of Period	Object Type (new / used)	Vehicle Series	Customer Type	Out of Deal (Month / Year)
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*Applicable only if loans have defaulted. Does not include defaulted amounts less than 10 EUR.

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10. Outstanding note balance

1. Note balance	All Notes	Class A	Class B		
Initial note information for Class					
ISIN code		XS1484801763	XS1484802142		
Currency		EUR	EUR		
Legal final maturity		Oct 2023	Oct 2023		
Rating (Fitch / Moody's / S&P/DBRS)		AAA/Aaa/N/A/N/A	N/A/N/A/N/A/N/A		
Initial notes aggregate principal outstanding balance in EUR	1.075.300.000,00	1.000.000.000,00	75.300.000,00		
Nominal amount per note in EUR		100.000,00	100.000,00		
Initial number of notes per class in EUR		10.000	753		
Current Note Information					
Notes aggregate principal outstanding balance in EUR - BoP	1.075.300.000,00	1.000.000.000,00	75.300.000,00		
Available distribution amount in EUR	33.361.776,37				
Redemption per class in EUR		27.875.542,10	0,00		
Redemption per note in EUR		2.787,55	0,00		
Notes aggregate principal outstanding balance in EUR - EoP	1.047.424.457,90	972.124.457,90	75.300.000,00		
Current pool factor		0,97	1,00		
2. Payments to investor per note		Class A	Class B		
Interest Type		Floating Rate	Fixed Rate		
Reference Rate		1M_EURIBOR	NONE		
Actual Interest Rate		-0,371%	NONE		
Spread		0,400%	NONE		
Coupon		0,029%	1,000%		
Day count fraction		Actual/360	Actual/360		
Interest days		32 days	32 days		
Principal outstanding per note in EUR - BoP		100.000,00	100.000,00		
Principal repayment per note in EUR		2.787,55	0,00		
Principal outstanding per note in EUR - EoP		97.212,45	100.000,00		
Interest payment per Note in EUR		2,58	88,89		
3. Credit enhancement		Initial Period	Initial CE	Current Period	Current CE
Class A	1.000.000.000,00	7,50%		972.124.457,90	7,97%
Class B	75.300.000,00	0,50%		75.300.000,00	0,80%
Cash Reserve (+ Overcollateralisation)	5,379,959.75	0,00%		8.421.406,85	0.00%

In its capacity as originator and lender, BMW Bank GmbH complies with the retention requirement of a material net economic interest in accordance with Art. 405 CRR. A minimum of 5.0% of the net economic interest will be retained throughout the life of the transaction in form of retention of the Class B Notes and the Subordinated Loan.

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10. Outstanding note balance

4. Clean-Up Call Option

If the aggregate outstanding principal balance has been reduced to less than 10% of the aggregate outstanding principal balance at the Issue Date, the seller will have the option under the receivables purchase Agreement to acquire all outstanding purchased receivables.

Aggregate outstanding principal balance at end of period

1.050.465.864,65

Clean-Up option exercisable

No

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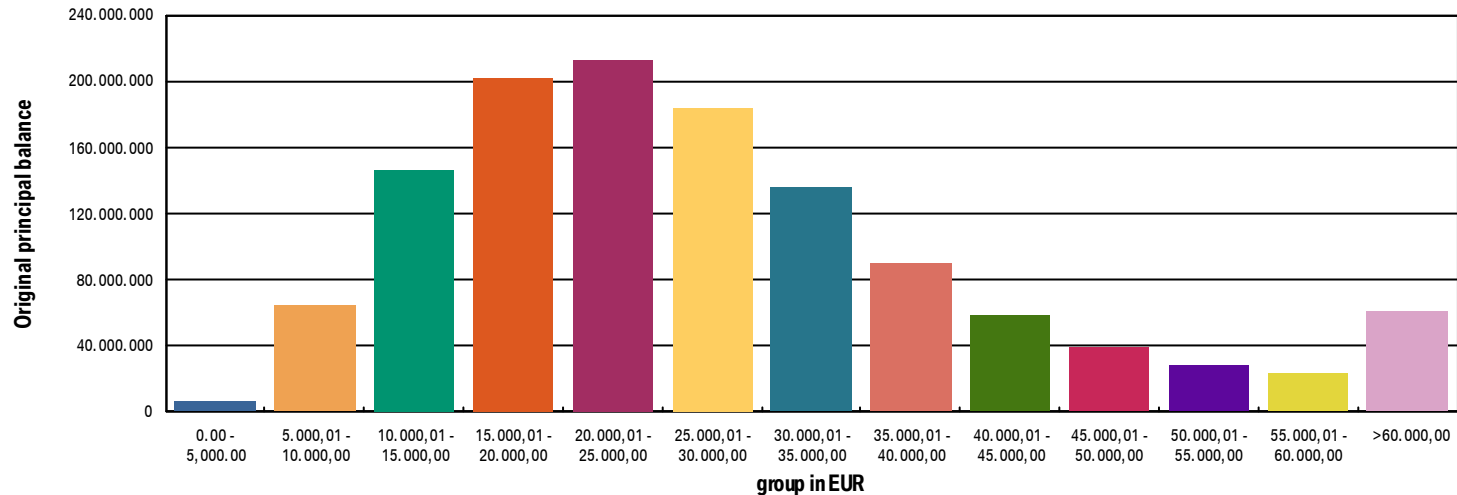
11. Original Principal Balance

Initial Portfolio as of origination of contract

group in EUR (by original principal balance)	Original principal balance in EUR	Original principal balance in percent of total	number of contracts	number of contracts in percent of total
0.00 - 5,000.00	6.992.674,68	0,56%	1.862	3,10%
5.000,01 - 10.000,00	64.956.645,53	5,18%	8.288	13,79%
10.000,01 - 15.000,00	146.836.978,81	11,70%	11.642	19,37%
15.000,01 - 20.000,00	202.190.645,60	16,11%	11.518	19,16%
20.000,01 - 25.000,00	212.735.086,38	16,95%	9.471	15,76%
25.000,01 - 30.000,00	183.995.892,42	14,66%	6.707	11,16%
30.000,01 - 35.000,00	136.384.047,80	10,87%	4.213	7,01%
35.000,01 - 40.000,00	90.221.057,97	7,19%	2.416	4,02%
40.000,01 - 45.000,00	58.755.377,74	4,68%	1.385	2,30%
45.000,01 - 50.000,00	39.632.006,73	3,16%	838	1,39%
50.000,01 - 55.000,00	28.130.280,93	2,24%	537	0,89%
55.000,01 - 60.000,00	23.199.116,97	1,85%	403	0,67%
> 60.000,00	60.851.137,78	4,85%	831	1,38%
Total	1.254.880.949,34	100,00%	60.111	100,00%

WA : 20,876.06
 Min : 1.049,00
 Max : 200.000,00

11a. Original Principal Balance (graph)



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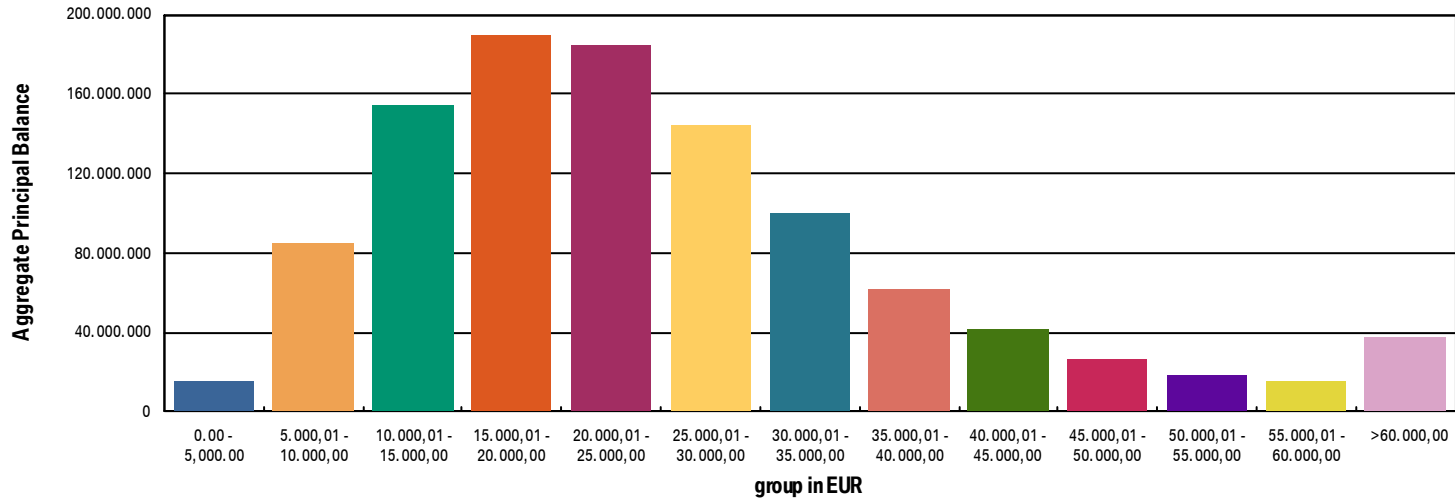
12. Aggregate Principal Balance

Initial Portfolio

group in EUR	Aggregate principal balance in EUR	Aggregate principal balance in percent of total	number of contracts	number of contracts in percent of total
0.00 - 5,000,00	15.637.512,29	1,45%	4.757	7,91%
5.000,01 - 10.000,00	85.191.764,85	7,92%	11.180	18,60%
10.000,01 - 15.000,00	154.031.838,67	14,32%	12.297	20,46%
15.000,01 - 20.000,00	189.394.122,78	17,61%	10.861	18,07%
20.000,01 - 25.000,00	184.904.410,27	17,20%	8.271	13,76%
25.000,01 - 30.000,00	144.739.496,87	13,46%	5.298	8,81%
30.000,01 - 35.000,00	99.646.407,14	9,27%	3.090	5,14%
35.000,01 - 40.000,00	62.264.067,48	5,79%	1.673	2,78%
40.000,01 - 45.000,00	41.722.773,82	3,88%	988	1,64%
45.000,01 - 50.000,00	26.196.826,38	2,44%	553	0,92%
50.000,01 - 55.000,00	18.897.999,72	1,76%	361	0,60%
55.000,01 - 60.000,00	15.417.215,78	1,43%	269	0,45%
> 60.000,00	37.255.523,70	3,46%	513	0,85%
Total	1.075.299.959,75	100,00%	60.111	100,00%

WA : 17.888,57
 Min : 197,27
 Max : 187.245,56

12a. Aggregate Principal Balance (graph)



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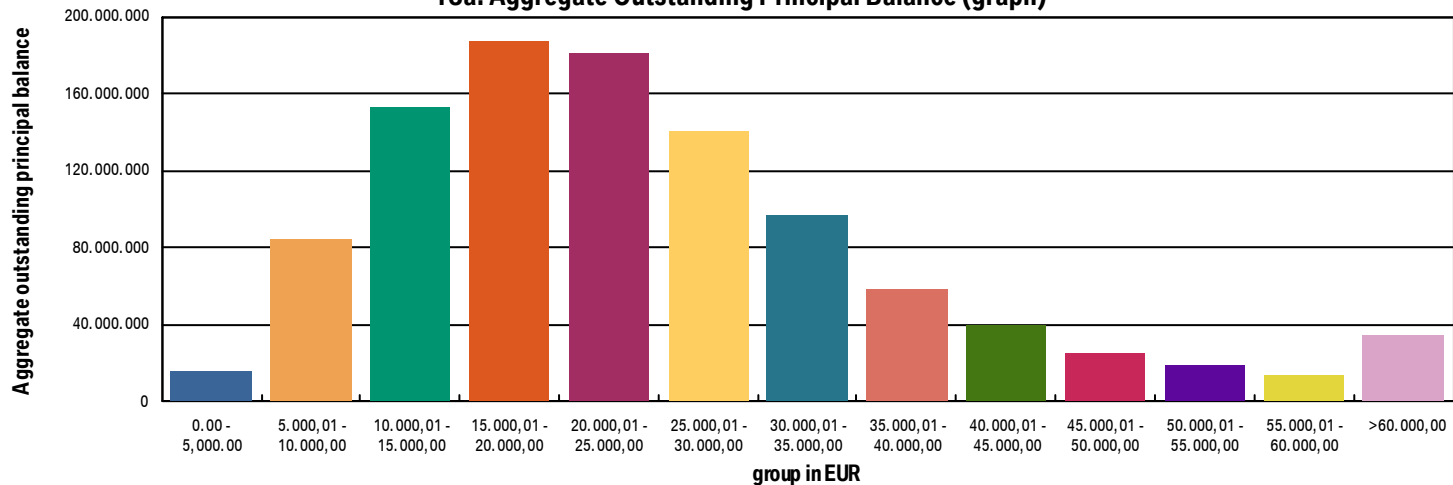
13. Aggregate Outstanding Principal Balance

Portfolio as of: Oct 31, 2016

group in EUR	Aggregate Outstanding Principal Balance in EUR	Aggregate Outstanding Principal Balance in percent of total	number of contracts	number of contracts in percent of total
0.00 - 5,000,00	16.144.753,44	1,54%	5.609	9,34%
5.000,01 - 10.000,00	84.742.680,58	8,07%	11.138	18,54%
10.000,01 - 15.000,00	153.168.087,55	14,58%	12.238	20,37%
15.000,01 - 20.000,00	186.879.598,54	17,79%	10.714	17,83%
20.000,01 - 25.000,00	181.157.391,01	17,25%	8.105	13,49%
25.000,01 - 30.000,00	140.166.817,28	13,34%	5.133	8,54%
30.000,01 - 35.000,00	96.994.312,53	9,23%	3.008	5,01%
35.000,01 - 40.000,00	58.789.522,61	5,60%	1.578	2,63%
40.000,01 - 45.000,00	39.683.718,00	3,78%	940	1,56%
45.000,01 - 50.000,00	25.069.539,97	2,39%	529	0,88%
50.000,01 - 55.000,00	18.617.761,40	1,77%	355	0,59%
55.000,01 - 60.000,00	14.182.755,90	1,35%	247	0,41%
> 60.000,00	34.868.925,84	3,32%	481	0,80%
Total	1.050.465.864,65	100,00%	60.075	100,00%

WA : 17.485,91
 Min : 0,00
 Max : 184.666,41

13a. Aggregate Outstanding Principal Balance (graph)



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14. Down Payments

Portfolio as of: Oct 31, 2016

Down Payment	Aggregate Outstanding Principal Balance in EUR	Aggregate Outstanding Principal Balance in percent of total	number of contracts	number of contracts in percent of total	Down Payment/Purchase Price in %
No Down Payment	281.507.913,98	26,80%	17.015,0	28,32%	0,00%
<=1000	21.806.276,52	2,08%	1.572,0	2,62%	4,70%
1.000,01 - 2.000,00	49.771.530,29	4,74%	3.430,0	5,71%	9,13%
2.000,01 - 3.000,00	65.284.305,50	6,21%	4.308,0	7,17%	12,98%
3.000,01 - 4.000,00	57.596.460,22	5,48%	3.782,0	6,30%	16,71%
4.000,01 - 5.000,00	96.279.386,67	9,17%	5.626,0	9,36%	18,75%
5.000,01 - 6.000,00	57.642.458,86	5,49%	3.278,0	5,46%	20,95%
6.000,01 - 7.000,00	50.652.453,59	4,82%	2.808,0	4,67%	23,04%
7.000,01 - 8.000,00	49.798.103,50	4,74%	2.678,0	4,46%	24,86%
8.000,01 - 9.000,00	29.320.094,84	2,79%	1.522,0	2,53%	25,88%
9.000,01 - 10.000,00	83.245.164,48	7,92%	4.122,0	6,86%	27,69%
10.000,01 - 11.000,00	18.393.916,42	1,75%	906,0	1,51%	28,44%
11.000,01 - 12.000,00	25.287.758,17	2,41%	1.242,0	2,07%	30,34%
12.000,01 - 13.000,00	17.871.439,88	1,70%	872,0	1,45%	31,35%
13.000,01 - 14.000,00	14.609.008,72	1,39%	687,0	1,14%	32,18%
14.000,01 - 15.000,00	35.013.462,53	3,33%	1.666,0	2,77%	34,76%
> 15.000,00	96.386.130,48	9,18%	4.561,0	7,59%	41,92%
Total	1.050.465.864,65	100,00%	60.075	100,00%	17,54%

Minimum Down Payment	9,25
Maximum Down Payment	124.550,00
Average Down Payment	5.762,94
Average Down Payment (customers that made a Down Payment)	8.040,15

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15. Borrower Concentration

Portfolio as of: Oct 31, 2016

Borrower	Aggregate outstanding principal balance in EUR	Aggregate outstanding principal balance in percent of total	number of contracts	number of contracts in percent of total
1	576.467,74	0,05%	8	0,01%
2	420.390,02	0,04%	15	0,02%
3	386.218,96	0,04%	17	0,03%
4	381.960,34	0,04%	30	0,05%
5	356.391,25	0,03%	14	0,02%
6	330.808,60	0,03%	13	0,02%
7	265.604,19	0,03%	4	0,01%
8	265.310,93	0,03%	2	0,00%
9	254.941,63	0,02%	5	0,01%
10	240.049,75	0,02%	8	0,01%
11	237.205,45	0,02%	4	0,01%
12	204.789,86	0,02%	4	0,01%
13	198.888,15	0,02%	2	0,00%
14	184.666,41	0,02%	1	0,00%
15	179.973,23	0,02%	6	0,01%
16	179.342,97	0,02%	4	0,01%
17	162.326,93	0,02%	4	0,01%
18	161.851,98	0,02%	7	0,01%
19	153.377,43	0,01%	1	0,00%
20	151.442,16	0,01%	3	0,00%
Total	5.292.007,98	0,50%	152	0,25%
Total Portfolio Balance :	1.050.465.864,65			

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16. Geographical Distribution

Initial Portfolio

post code area	Aggregate principal balance in EUR	Aggregate principal balance in percent of total	number of contracts	number of contracts in percent of total
post code area 0	62.617.569,26	5,82%	3.345	5,56%
post code area 1	64.724.058,05	6,02%	3.484	5,80%
post code area 2	97.006.840,29	9,02%	5.418	9,01%
post code area 3	98.527.721,89	9,16%	5.720	9,52%
post code area 4	128.542.597,69	11,95%	7.277	12,11%
post code area 5	122.357.440,82	11,38%	6.987	11,62%
post code area 6	136.120.871,07	12,66%	7.500	12,48%
post code area 7	129.822.542,48	12,07%	7.512	12,50%
post code area 8	143.826.273,79	13,38%	7.707	12,82%
post code area 9	91.754.044,41	8,53%	5.161	8,59%
Total	1.075.299.959,75	100,00%	60.111	100,00%

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16. Geographical Distribution

Portfolio as of: Oct 31, 2016

post code area	Aggregate outstanding principal balance in EUR	Aggregate outstanding principal balance in percent of total	number of contracts	number of contracts in percent of total
post code area 0	61.282.033,31	5,83%	3.340	5,56%
post code area 1	63.054.381,23	6,00%	3.482	5,80%
post code area 2	95.127.602,56	9,06%	5.419	9,02%
post code area 3	95.876.826,74	9,13%	5.709	9,50%
post code area 4	125.490.561,84	11,95%	7.269	12,10%
post code area 5	119.877.061,45	11,41%	6.987	11,63%
post code area 6	132.842.274,63	12,65%	7.495	12,48%
post code area 7	127.064.822,91	12,10%	7.508	12,50%
post code area 8	140.180.057,02	13,34%	7.702	12,82%
post code area 9	89.653.180,51	8,53%	5.163	8,59%
post code area Others	17.062,45	0,00%	1	0,00%
Total	1.050.465.864,65	100,00%	60.075	100,00%

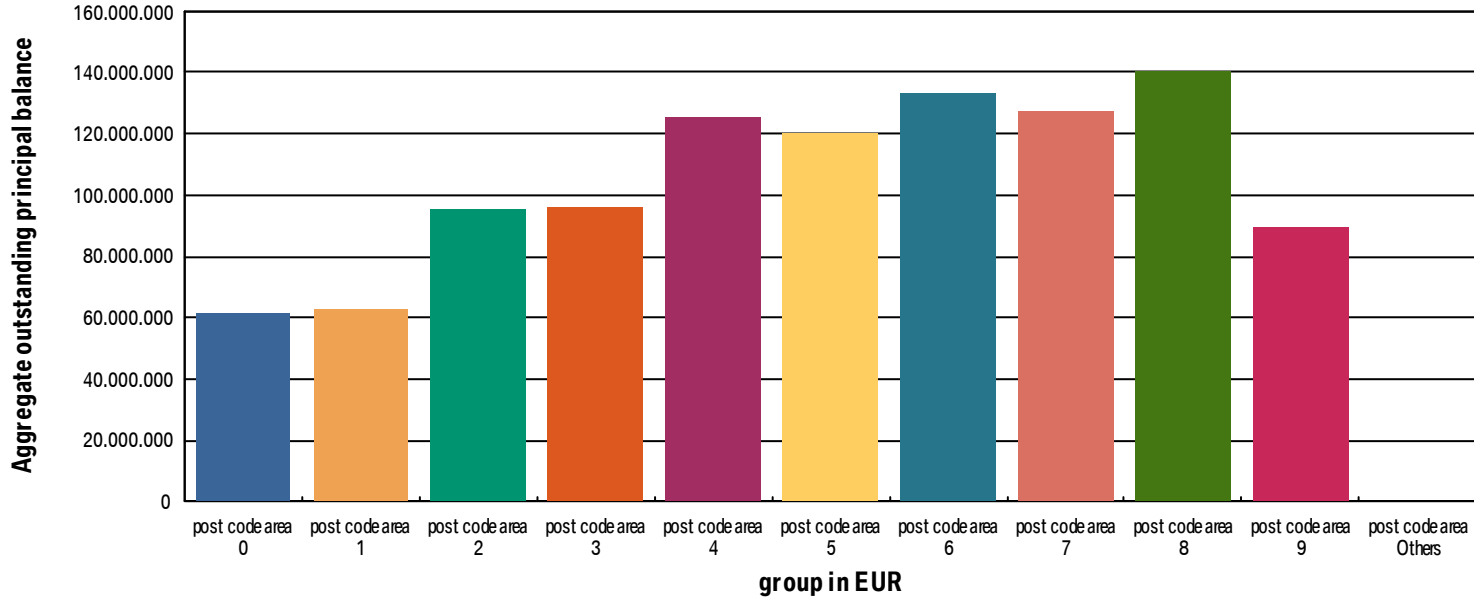
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16a. Geographical Distribution (graph)



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17. Object Type

Initial Portfolio

Car Type	Aggregate principal balance in EUR	Aggregate principal balance in percent of total	number of contracts	number of contracts in percent of total
New	501.246.255,90	46,61%	21.802	36,27%
Used	574.053.703,85	53,39%	38.309	63,73%
Total	1.075.299.959,75	100,00%	60.111	100,00%

Customer Group	Aggregate principal balance in EUR	Aggregate principal balance in percent of total	number of contracts	number of contracts in percent of total
Commercial	292.082.204,46	27,16%	12.141	20,20%
Private Individual	783.217.755,29	72,84%	47.970	79,80%
Total	1.075.299.959,75	100,00%	60.111	100,00%

Portfolio as of: Oct 31, 2016

Car Type	Aggregate outstanding principal balance in EUR	Aggregate outstanding principal balance in percent of total	number of contracts	number of contracts in percent of total
New	490.989.789,92	46,74%	21.785	36,26%
Used	559.476.074,73	53,26%	38.290	63,74%
Total	1.050.465.864,65	100,00%	60.075	100,00%

Customer Group	Aggregate outstanding principal balance in EUR	Aggregate outstanding principal balance in percent of total	number of contracts	number of contracts in percent of total
Commercial	284.470.738,88	27,08%	12.133	20,20%
Private Individual	765.995.125,77	72,92%	47.942	79,80%
Total	1.050.465.864,65	100,00%	60.075	100,00%

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18. Delinquencies

Initial Portfolio

days past due	Aggregate principal balance in EUR	Aggregate principal balance in percent of total	number of contracts	number of contracts in percent of total
1 - 30	0,00	0,00%	0	0,00%
31 - 60	0,00	0,00%	0	0,00%
61 - 90	0,00	0,00%	0	0,00%
91 - 120	0,00	0,00%	0	0,00%
> 120	0,00	0,00%	0	0,00%
Total	0,00	0,00%	0	0,00%

Portfolio as of: Oct 31, 2016

days past due	Aggregate outstanding principal balance in EUR	Aggregate outstanding principal balance in percent of total	number of contracts	number of contracts in percent of total
1 - 30	7.292.424,52	0,69%	379	0,63%
31 - 60	0,00	0,00%	0	0,00%
61 - 90	0,00	0,00%	0	0,00%
91 - 120	0,00	0,00%	0	0,00%
> 120	0,00	0,00%	0	0,00%
Total	7.292.424,52	0,69%	379	0,63%

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18a. Delinquencies Analysis

Monthly Period	Performing	31-60 days past due	61-90 days past due	91-120 days past due	>120 days past due
	in EUR	in EUR	in EUR	in EUR	in EUR
Oct - 16	1.050.465.864,65	0,00	0,00	0,00	0,00

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19. Seasoning

Initial Portfolio

group in months	Aggregate principal balance in EUR	Aggregate principal balance in percent of total	number of contracts	number of contracts in percent of total
<= 6	513.461.995,51	47,75%	25.739	42,82%
> 6 - <= 12	226.923.217,37	21,10%	12.091	20,11%
> 12 - <= 24	222.568.634,78	20,70%	13.792	22,94%
> 24 - <= 36	93.678.838,18	8,71%	6.697	11,14%
> 36 - <= 42	10.978.926,39	1,02%	1.006	1,67%
> 42 - <= 48	4.808.691,72	0,45%	486	0,81%
> 48 - <= 53	2.879.655,80	0,27%	300	0,50%
> 53	0,00	0,00%	0	0,00%
Total	1.075.299.959,75	100,00%	60.111	100,00%

WA Seasoning Term :	10,84
Min :	3,00
Max :	53,00

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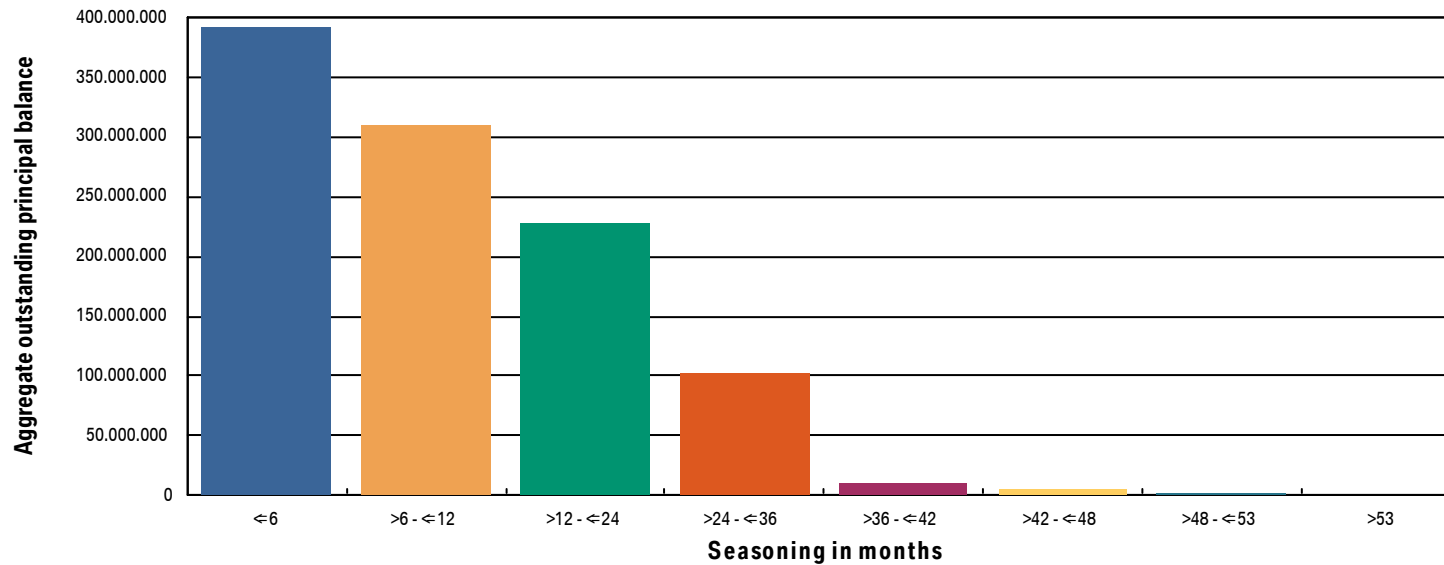
19. Seasoning

Portfolio as of: Oct 31, 2016

group in months	Aggregate outstanding principal balance in EUR	Aggregate outstanding principal balance in percent of total	number of contracts	number of contracts in percent of total
<= 6	390.734.010,19	37,20%	19.681	32,76%
> 6 - <= 12	310.118.001,80	29,52%	16.730	27,85%
> 12 - <= 24	227.498.273,09	21,66%	14.240	23,70%
> 24 - <= 36	102.174.928,71	9,73%	7.448	12,40%
> 36 - <= 42	11.188.437,18	1,07%	1.048	1,74%
> 42 - <= 48	5.417.094,74	0,52%	563	0,94%
> 48 - <= 53	2.858.704,71	0,27%	308	0,51%
> 53	476.414,23	0,05%	57	0,09%
Total	1.050.465.864,65	100,00%	60.075	100,00%

WA Seasoning : 11,79
 Min : 4,00
 Max : 54,00

19a. Seasoning (graph)



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20. Remaining Term

Initial Portfolio

group in months	Aggregate principal balance in EUR	Aggregate principal balance in percent of total	number of contracts	number of contracts in percent of total
<= 6	20.798.111,35	1,93%	2.129	3,54%
> 6 - <= 12	62.043.913,58	5,77%	5.270	8,77%
> 12 - <= 24	216.926.052,89	20,17%	14.643	24,36%
> 24 - <= 36	461.531.199,46	42,92%	23.125	38,47%
> 36 - <= 42	68.695.580,55	6,39%	3.896	6,48%
> 42 - <= 48	86.831.785,01	8,08%	4.327	7,20%
> 48 - <= 53	45.890.323,30	4,27%	2.001	3,33%
> 53	112.582.993,61	10,47%	4.720	7,85%
Total	1.075.299.959,75	100,00%	60.111	100,00%

WA RemainingTerm : 31,83
Min : 3,00
Max : 60,00

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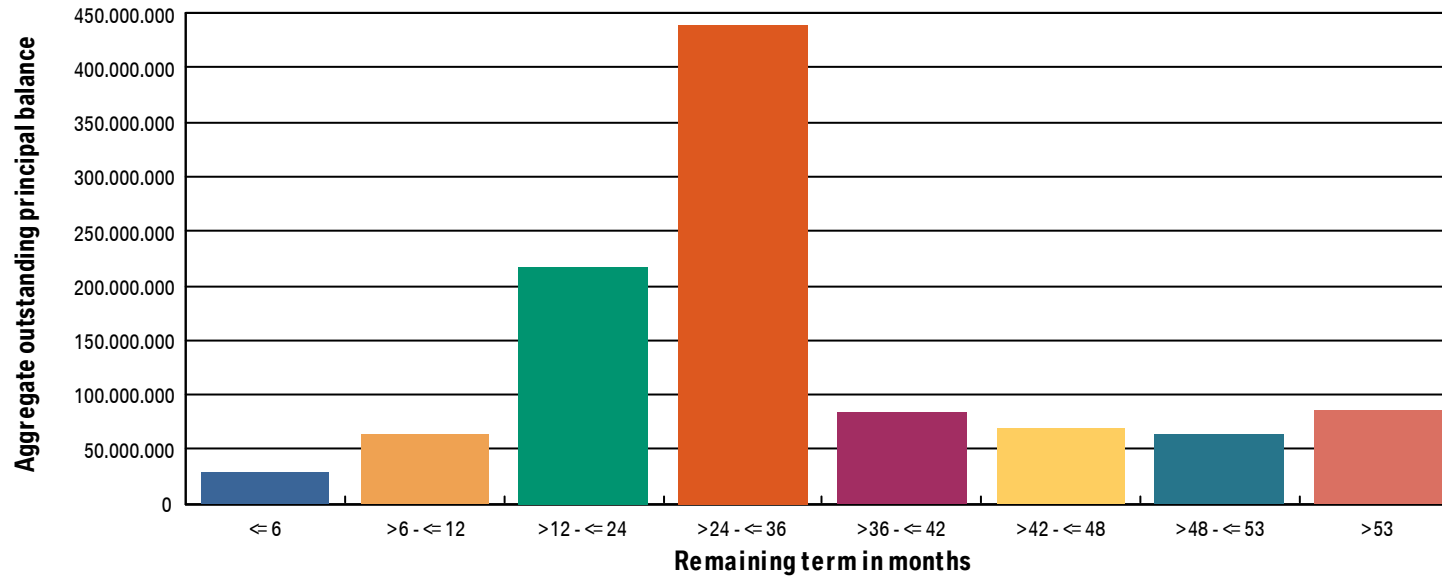
20. Remaining Term

Portfolio as of: Oct 31, 2016

group in months	Aggregate outstanding principal balance in EUR	Aggregate outstanding principal balance in percent of total	number of contracts	number of contracts in percent of total
<= 6	27.952.755,33	2,66%	3.504	5,83%
> 6 - <= 12	64.070.442,97	6,10%	5.330	8,87%
> 12 - <= 24	218.187.727,48	20,77%	14.623	24,34%
> 24 - <= 36	439.370.937,45	41,83%	22.206	36,96%
> 36 - <= 42	83.755.303,79	7,97%	4.698	7,82%
> 42 - <= 48	68.216.700,37	6,49%	3.365	5,60%
> 48 - <= 53	63.349.308,21	6,03%	2.733	4,55%
> 53	85.562.689,05	8,15%	3.616	6,02%
Total	1.050.465.864,65	100,00%	60.075	100,00%

WA Remaining Term: 30,91
 Min : 0,00
 Max : 59,00

20a. Remaining Term (graph)



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21. Original Term

Initial Portfolio

group in months	Aggregate principal balance in EUR	Aggregate principal balance in percent of total	number of contracts	number of contracts in percent of total
<= 6	0,00	0,00%	0	0,00%
> 6 - <= 12	755.642,02	0,07%	247	0,41%
> 12 - <= 24	40.304.275,47	3,75%	4.425	7,36%
> 24 - <= 36	623.602.005,18	57,99%	33.569	55,85%
> 36 - <= 42	6.532.424,98	0,61%	499	0,83%
> 42 - <= 48	163.854.877,82	15,24%	9.826	16,35%
> 48 - <= 53	877.754,24	0,08%	56	0,09%
> 53	239.372.980,04	22,26%	11.489	19,11%
Total	1.075.299.959,75	100,00%	60.111	100,00%

WA Original Term :	42,67
Min :	12,00
Max :	96,00

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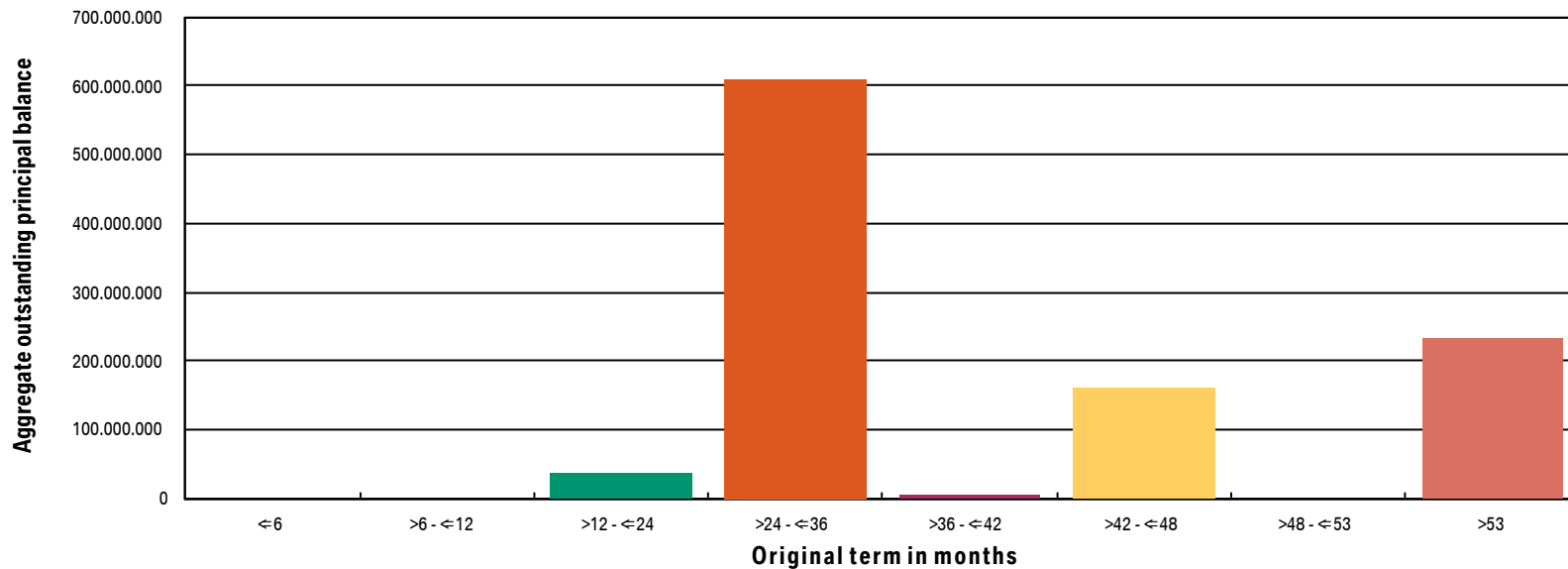
21. Original Term

Portfolio as of: Oct 31, 2016

group in months	Aggregate outstanding principal balance in EUR	Aggregate outstanding principal balance in percent of total	number of contracts	number of contracts in percent of total
<= 6	0,00	0,00%	0	0,00%
> 6 - <= 12	645.975,58	0,06%	247	0,41%
> 12 - <= 24	38.092.628,58	3,63%	4.424	7,36%
> 24 - <= 36	610.150.779,74	58,08%	33.550	55,85%
> 36 - <= 42	6.319.192,65	0,60%	498	0,83%
> 42 - <= 48	160.276.638,97	15,26%	9.821	16,35%
> 48 - <= 53	865.053,44	0,08%	56	0,09%
> 53	234.115.595,69	22,29%	11.479	19,11%
Total	1.050.465.864,65	100,00%	60.075	100,00%

WA Original Term: 42,70
 Min : 12,00
 Max : 96,00

21a. Original Term (graph)



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22. Vehicle Class

Initial Portfolio

group	Aggregate principal balance in EUR	Aggregate principal balance in percent of total	number of contracts	number of contracts in percent of total
BMW 1 Series	146.672.405,77	13,64%	11.296	18,79%
BMW 2 Series	82.922.645,22	7,71%	3.480	5,79%
BMW 3 Series	164.357.045,23	15,28%	10.198	16,97%
BMW 4 Series	37.243.190,54	3,46%	1.136	1,89%
BMW 5 Series	136.534.367,43	12,70%	6.542	10,88%
BMW 6 Series	12.000.051,05	1,12%	318	0,53%
BMW 7 Series	20.499.531,87	1,91%	703	1,17%
BMW X1 Series	74.567.841,28	6,93%	4.127	6,87%
BMW X3 Series	68.158.284,25	6,34%	3.068	5,10%
BMW X4 Series	12.984.192,20	1,21%	321	0,53%
BMW X5 Series	55.219.912,04	5,14%	1.733	2,88%
BMW X6 Series	23.366.226,03	2,17%	602	1,00%
BMW Z Series	12.893.256,57	1,20%	703	1,17%
MINI	122.921.806,64	11,43%	8.390	13,96%
Non BMW Group Models (incl. Motorcycles)	32.726.810,87	3,04%	2.657	4,42%
Other BMW Group (incl. Motorcycles)	72.232.392,76	6,72%	4.837	8,05%
Total	1.075.299.959,75	100,00%	60.111	100,00%

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Portfolio as of:

Oct 31, 2016

group	Aggregate outstanding principal balance in EUR	Aggregate outstanding principal balance in percent of total	number of contracts	number of contracts in percent of total
BMW 1 Series	143.097.699,55	13,62%	11.289	18,79%
BMW 2 Series	81.608.447,56	7,77%	3.477	5,79%
BMW 3 Series	160.566.649,97	15,29%	10.194	16,97%
BMW 4 Series	36.559.401,59	3,48%	1.137	1,89%
BMW 5 Series	133.181.821,29	12,68%	6.540	10,89%
BMW 6 Series	11.715.773,48	1,12%	318	0,53%
BMW 7 Series	19.977.431,69	1,90%	701	1,17%
BMW X1 Series	73.006.699,46	6,95%	4.125	6,87%
BMW X3 Series	66.453.158,93	6,33%	3.065	5,10%
BMW X4 Series	12.706.900,21	1,21%	321	0,53%
BMW X5 Series	53.887.956,86	5,13%	1.732	2,88%
BMW X6 Series	22.850.316,93	2,18%	602	1,00%
BMW Z Series	12.601.261,99	1,20%	700	1,17%
MINI	120.209.697,49	11,44%	8.386	13,96%
Non BMW Group Models (incl. Motorcycles)	31.782.449,03	3,03%	2.655	4,42%
Other BMW Group (incl. Motorcycles)	70.260.198,62	6,69%	4.833	8,04%
Total	1.050.465.864,65	100,00%	60.075	100,00%

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23. Payment Type

Initial Portfolio:

group	Aggregate principal balance in EUR	Aggregate principal balance in percent of total	number of contracts	number of contracts in percent of total
Direct debit	1.072.751.732,87	99,76%	59.957	99,74%
Self payment	2.548.226,88	0,24%	154	0,26%
Total	1.075.299.959,75	100,00%	60.111	100,00%

Portfolio as of: Oct 31, 2016

group	Aggregate outstanding principal balance in EUR	Aggregate outstanding principal balance in percent of total	number of contracts	number of contracts in percent of total
Direct debit	1.047.781.140,22	99,74%	59.902	99,71%
Self payment	2.684.724,43	0,26%	173	0,29%
Total	1.050.465.864,65	100,00%	60.075	100,00%

24. Interest Rates

Weighted Average Nominal Interest Rate			
Aggregate Principal Balance (Initial)		1.075.299.959,75	3,53%
Aggregate Outstanding Principal Balance		1.050.465.864,65	3,52%

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25. Credit Type

Initial Portfolio

Credit Type	Aggregate principal balance in EUR	Aggregate principal balance in percent of total	number of contracts	number of contracts in percent of total
Balloon	1.060.074.871,58	98,58%	57.636	95,88%
Equal Instalment Loan	15.225.088,17	1,42%	2.475	4,12%
Total	1.075.299.959,75	100,00%	60.111	100,00%

Portfolio as of:

Oct 31, 2016

Credit Type	Aggregate Outstanding Principal Balance in EUR	Aggregate Outstanding Principal Balance in percent of total	number of contracts	number of contracts in percent of total
Balloon	1.036.055.092,15	98,63%	57.600	95,88%
Equal Instalment Loan	14.410.772,50	1,37%	2.475	4,12%
Total	1.050.465.864,65	100,00%	60.075	100,00%

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26. Contracts Per Customer

Initial Portfolio:

group	Aggregate principal balance in EUR	Aggregate principal balance in percent of total	number of contracts	number of contracts in percent of total
1	1.017.602.889,73	94,63%	57.446	95,57%
2 - 4	51.656.379,60	4,80%	2.379	3,96%
5 - 7	2.535.838,20	0,24%	133	0,22%
8 - 10	1.010.395,69	0,09%	34	0,06%
> 10	2.494.456,53	0,23%	119	0,20%
Total	1.075.299.959,75	100,00%	60.111	100,00%

Portfolio as of:

Oct 31, 2016

group	Aggregate outstanding principal balance in EUR	Aggregate outstanding principal balance in percent of total	number of contracts	number of contracts in percent of total
1	994.860.694,40	94,71%	57.414	95,57%
2 - 4	50.161.153,68	4,78%	2.375	3,95%
5 - 7	2.363.493,94	0,22%	133	0,22%
8 - 10	980.554,43	0,09%	34	0,06%
> 10	2.099.968,20	0,20%	119	0,20%
Total	1.050.465.864,65	100,00%	60.075	100,00%

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27. Amortisation

Initial Portfolio

Period	Principal Balance in EUR
	1.075.299.959,75
1	1.060.386.536,06
2	1.045.426.599,52
3	1.026.524.829,90
4	1.007.855.953,55
5	988.686.108,16
6	967.785.992,11
7	946.194.178,56
8	923.515.218,64
9	901.472.839,78
10	878.059.167,42
11	856.341.784,93
12	834.355.646,06
13	811.456.793,04
14	790.219.649,31
15	768.583.336,56
16	747.367.096,70
17	724.682.607,23
18	700.065.405,54
19	673.439.291,74
20	648.989.076,41
21	623.439.136,21
22	596.069.967,45
23	571.980.335,04
24	548.230.253,84
25	524.914.708,88
26	503.309.658,01
27	479.758.473,01
28	459.530.956,11
29	417.248.019,52
30	368.110.583,56

Current Portfolio

Period	Principal Balance in EUR	Reduction in EUR
	1.050.465.864,65	
1	1.035.532.069,03	14.933.795,62
2	1.016.939.216,38	18.592.852,65
3	998.513.776,51	18.425.439,87
4	979.574.382,43	18.939.394,08
5	958.925.838,16	20.648.544,27
6	937.611.363,73	21.314.474,43
7	915.127.170,71	22.484.193,02
8	893.345.479,45	21.781.691,26
9	870.183.900,90	23.161.578,55
10	848.711.070,37	21.472.830,53
11	827.036.345,04	21.674.725,33
12	804.359.672,28	22.676.672,76
13	783.333.699,71	21.025.972,57
14	761.993.244,27	21.340.455,44
15	741.094.018,38	20.899.225,89
16	718.620.545,85	22.473.472,53
17	694.418.497,43	24.202.048,42
18	668.258.735,34	26.159.762,09
19	644.051.112,15	24.207.623,19
20	618.754.371,52	25.296.740,63
21	591.674.099,93	27.080.271,59
22	567.822.674,33	23.851.425,60
23	544.228.921,17	23.593.753,16
24	521.179.579,13	23.049.342,04
25	499.751.963,62	21.427.615,51
26	476.338.349,83	23.413.613,79
27	456.243.370,35	20.094.979,48
28	414.303.965,93	41.939.404,42
29	365.463.201,18	48.840.764,75
30	313.647.858,20	51.815.342,98

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27. Amortisation

Initial Portfolio

Period	Principal Balance in EUR
31	315.883.732,10
32	266.971.426,53
33	207.605.891,99
34	199.995.423,62
35	192.652.298,34
36	185.570.957,79
37	178.252.601,50
38	171.226.550,03
39	164.203.833,86
40	157.860.640,63
41	145.432.969,52
42	132.451.308,60
43	118.294.874,77
44	104.799.700,84
45	91.436.580,53
46	86.948.391,53
47	82.655.660,97
48	78.735.516,85
49	74.089.415,13
50	69.538.105,32
51	65.370.908,76
52	61.561.880,36
53	50.953.560,47
54	38.628.975,62
55	25.461.519,43
56	13.413.160,21
57	13.091,22
58	4.532,28
59	1.245,01
60	0,00

Current Portfolio

Period	Principal Balance in EUR	Reduction in EUR
31	264.952.782,94	48.695.075,26
32	205.822.465,96	59.130.316,98
33	198.247.178,00	7.575.287,96
34	190.961.853,10	7.285.324,90
35	183.937.164,06	7.024.689,04
36	176.720.232,23	7.216.931,83
37	169.800.976,78	6.919.255,45
38	162.820.450,98	6.980.525,80
39	156.529.712,84	6.290.738,14
40	144.248.535,53	12.281.177,31
41	131.363.820,71	12.884.714,82
42	117.303.114,88	14.060.705,83
43	103.957.797,11	13.345.317,77
44	90.640.328,02	13.317.469,09
45	86.200.555,88	4.439.772,14
46	81.925.983,90	4.274.571,98
47	78.027.407,74	3.898.576,16
48	73.414.750,50	4.612.657,24
49	68.892.951,48	4.521.799,02
50	64.830.203,61	4.062.747,87
51	61.044.723,00	3.785.480,61
52	50.553.328,59	10.491.394,41
53	38.384.915,97	12.168.412,62
54	25.316.102,92	13.068.813,05
55	13.375.466,18	11.940.636,74
56	13.091,22	13.362.374,96
57	4.532,28	8.558,94
58	1.245,01	3.287,27
59	0,00	1.245,01
60	0,00	0,00

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28. Priority of Payments

Priority of Payments*

Available Distribution Amount	+	33.361.776,37
Taxes	-	0,00
Trustee Payment	-	0,00
Senior Expenses	-	13.500,00
Swap Net Payment	-	0,00
Class A Interest	-	25,800.00
Class B Interest	-	66.934,17
Cash Reserve	-	5.380.000,10
Principal Class A	-	27.875.542,10
Principal Class B	-	0,00
Swap Termination Event	-	0,00
Subordinated Loan Interest	-	0,00
Subordinated Loan Principal	-	0,00
Seller	-	0,00

*all Amounts in EUR

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29. Transaction costs

Transaction Costs	Class A	Class B	Subordinated Loan	Total
Senior Expenses				13,500.00
Interest accrued for the Period in EUR	25,800.00	66,934.17	4,203.57	96,937.74
Interest payments for the Period in EUR	25,800.00	66,934.17	0.00	92,734.17
Cumulative Interest Payments in EUR	25,800.00	66,934.17	0.00	92,734.17
Unpaid Interest for the Period in EUR	0.00	0.00	4,203.57	4,203.57
Cumulative Unpaid Interest in EUR	0.00	0.00	4,203.57	4,203.57

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30. Ratings

		Fitch	S&P	Moody's	DBRS
Notes - current ratings					
	Class A	AAA	N/A	Aaa	N/A
	Class B	N/A	N/A	N/A	N/A

		Fitch	S&P	Moody's	DBRS	Trigger Breached	
Transaction Parties - current ratings							
	BMW AG	long term	N/A	A+	A2	A	no
		short term	N/A	A-1	P-1	N/A	no
	Issuer Account Bank: Elavon Financial Services Limited	long term	AA	AA-	Aa2	N/A	no
		short term	F1+	A-1+	P-1	N/A	no
	Swap Provider: Lloyds Bank PLC	long term	A+	A	A1	A	no
		short term	F1	A-1	P-1	R-1 M	no
	Calculation Agent: Elavon Financial Services Limited	long term	AA	AA-	Aa2	N/A	no
		short term	F1+	A-1+	P-1	N/A	no
	Trustee: US Bank Trustees Limited	long term	AA	A+	A1	N/A	no
		short term	F1+	A-1	P-1	N/A	no

		Fitch	S&P	Moody's	DBRS	
Transaction Parties - required ratings						
	BMW AG	long term	N/A	N/A	A2	N/A
		short term	N/A	N/A	P-1	N/A
	Issuer Account Bank: Elavon Financial Services Limited	long term	A	N/A	A2	N/A
		short term	F1	N/A	P-1	N/A
	Swap Provider: Lloyds Bank PLC	long term	A	N/A	Baa1	N/A
		short term	F1	N/A	N/A	N/A

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31. Swap counterparty data

Swap counterparty data

Swap counterparty provider	Lloyds Bank PLC
Swap termination event	No

Swap data

Swap type	Fixed floating interest rate swap
Notional amount in EUR	1.000.000.000,00
Fixed rate	-0,412%
Floating rate (Euribor)	-0,371%
Net swap payments (- from SPV / + to SPV) in EUR	13.472,22