

**BMW
GROUP**



ROLLS-ROYCE
MOTOR CARS LTD

Bavarian Sky S.A., Compartment German Auto Loans 10

Monthly Investor Report - June 2021

Compartment German Auto Loans 10

Monthly Investor Report

Reporting Date:	July 09, 2021
Payment Date:	July 20, 2021
Period No.:	14
Monthly Period:	June, 2021
Interest Period:	June 21, 2021 to July 20, 2021 = 29 days

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1. Contact Information

Transaction Parties

Issuer: **Bavarian Sky S.A.**
Acting in respect of its Compartment German Auto Loans 10
287-289 route d'Arlon
L-1150 Luxembourg
Luxembourg
Attn.: The Directors
LU-BavarianSky@intertrustgroup.com
+352 26 56 31 71

Corporate Administrator: **Intertrust (Luxembourg) S.à.r.l.**
6, Rue Eugène Ruppert
L-2453 Luxembourg
Luxembourg
Attn.: BUO - Capital Markets
LU-BavarianSky@intertrustgroup.com
+352 26 44 91

Originator/Servicer: **BMW Bank GmbH**
Lilienthalallee 26
80939 Munich
Germany
Attn.: ABS Servicing Team
abs.bmwgroup@bmw.de

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1. Contact Information

Transaction Parties

Calculation Agent/Paying Agent/

The Bank of New York Mellon

One Canada Square
E14 5AL London
United Kingdom
Attn.: Corporate Trust Administration
BNYM.Structured.Finance.Team.8@bnymellon.com

Trustee:

BNY Mellon Corporate Trustee Services Limited

One Canada Square
E14 5AL London
United Kingdom
Attn.: Corporate Trust Administration
BNYM.Structured.Finance.Team.2@bnymellon.com

Issuer Account Bank:

The Bank of New York Mellon

Friedrich-Ebert-Anlage 49, Messeturm
60327 Frankfurt am Main
Germany
Attn.: Corporate Trust Administration
BNYM.Structured.Finance.Team.8@bnymellon.com

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1. Contact Information

Transaction Parties

Data Trustee:

The Bank of New York Mellon
Friedrich-Ebert-Anlage 46, Messeturm
60327 Frankfurt am Main
Germany
Attn.: Corporate Trust Administration
BNYM.Structured.Finance.Team.8@bnymellon.com

Swap Counterparty:

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Kungsträdgårdsgatan 8
SE-106 40 Stockholm
Sweden
peter.frank@seb.de / ABSGermany@seb.de

Rating Agencies:

Fitch Ratings Ltd
30 North Colonnade, Canary Wharf
E14 5GN London
United Kingdom
ABSsurveillance@fitchratings.com

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2. Reporting Contact Details**Contact for Servicer Report (Portfolio related information in Investor Report)****Contact for Investor Reporting:****BMW Bank GmbH**

Lilienthalallee 26
80939 Munich
Germany
Attn.: ABS Servicing Team
abs.bmwgroup@bmw.de

Calculation Agent:**The Bank of New York Mellon**

One Canada Square
E14 5AL London
United Kingdom
Attn. Corporate Trust Administration
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3. Counterparty History

Replacement Party to be added if applicable

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4. Overview Dates

Initial Cut-Off Date:	30/04/2020		
Issue Date:	01/05/2020	Legal Maturity Date:	20/05/2027
Reporting Date	09/07/2021		
Investor Reporting Date	16/07/2021		
Interest Determination Date	17/06/2021		
Reporting Frequency:	monthly		
Monthly Period No. (since Issue Date):	14	(since Issue Date)	
Payment Date:	20/07/2021		
Next Payment Date	20/08/2021		
Monthly Period:	01/06/2021	until	30/06/2021

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5. Portfolio Information

	current period	prior period
Outstanding receivables (in EUR)	Aggregate outstanding principal balance	Aggregate outstanding principal balance
Beginning of period	534,309,945.19	550,211,356.96
Scheduled principal payments	8,480,123.23	8,619,151.05
Prepayment* principal	6,636,868.02	6,168,899.21
Prepayments* number of contracts	411	409
Repurchases* principal	1,243,329.15	1,018,066.80
Repurchases* number of contracts	59	59
Total principal collections	16,360,320.40	15,806,117.06
Total interest collections	1,459,115.69	1,499,780.70
Defaulted Amounts	147.990,62	151,945.16
Recoveries	82,936.44	56,650.45
Late Recoveries	19,543.43	12,558.04
End of Period	517,884,570.61	534,309,945.19
Current prepayment rate (annualised) in %	14.14	12.84

* Prepayments are defined as all contracts that are early settled by the borrower and repurchases are defined as all contracts that are repurchased due to modification of contract.

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6. Reserves
Aggregate outstanding notes balance

 Initial outstanding notes balance in EUR 756,750,000.00

Cash Reserve	in EUR
Outstanding cash reserve beginning of period	3,790,000.00
Interest on cash reserve - previous period	0.00
Required cash reserve	3,790,000.00
Outstanding cash reserve end of period	3,790,000.00

Triggers*								
Reserves	Current ratio	Trigger	Required Rating BMW AG				Trigger Breach	
			Fitch	S&P	Moody's	DBRS		
Commingling Reserve			Long Term	BBB	N/A	Baa1	N/A	no
			Short Term	F2	N/A	P-2	N/A	no

* Breach of one of these triggers in conjunction with any other event as set out in the Servicing Agreement and/or the Receivables Purchase Agreement will oblige BMW Bank GmbH to post additional cash collateral. The Reserves will be adjusted on a monthly basis and shall be deposited in the Issuer Account and exclusively reserved to cover risks.

Commingling Reserve	in EUR
Outstanding Commingling Reserve end of period	0.00

Set-Off Risk (current ratio):	0,02%
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7. Performance Data

Aggregate outstanding notes balance

Beginning of period (in EUR)	513,675,876.19
End of period (in EUR)	495,954,566.93

Ratios

31- 60 days past due

	(in EUR)	(in %)
31- 60 days past due period before previous period	358,620.58	0.07
31- 60 days past due previous period	670,246.41	0.13
31- 60 days past due current period	158,793.08	0.03

61- 90 days past due

	(in EUR)	(in %)
61- 90 days past due period before previous period	152,904.24	0.03
61- 90 days past due previous period	251,050.24	0.05
61- 90 days past due current period	86,906.27	0.02

Cumulative net loss ratio

	Current ratio
Cumulative net loss ratio (in %)	0.07

Performance data

Number of contracts being 31 - 60 days delinquent	9
Number of contracts being 61 - 90 days delinquent	8
Balance of contracts being 31 - 60 days delinquent (in EUR)	158,793.08
Balance of contracts being 61 - 90 days delinquent (in EUR)	86,906.27
Defaulted amounts (in EUR)	147,990.62
Cumulative defaulted amounts (in EUR)	1,033,460.23
Recoveries (in EUR)	82,936.44
Cumulative recoveries (in EUR)	473,478.71

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8. Defaulted Amount & Recovery Amount
(as at end of Monthly Period)

Collection Period	No. of Defaulted Agreements in Collection Period	Defaulted Amount in Collection Period (in EUR)	Cumulative Defaulted Amount since Initial Cut-Off Date (in EUR)	Cumulative Amount of Purchased Receivables (in EUR)	Cumulative Default Ratio (in %)	Recovery Amount in Collection Period (in EUR)	Cumulative Recoveries since Initial Cut-Off Date (in EUR)	Cumulative Net Losses (in EUR)	Cumulative Net Loss Ratio (in %)
Apr - 20	0	n/a	n/a	756,749,990.28	n/a	n/a	n/a	n/a	n/a
May - 20	5	25.82	25.82	756,749,990.28	0.00	0.00	0.00	25.82	0.00
June - 20	12	61.27	87.09	756,749,990.28	0.00	0.00	0.00	87.09	0.00
July - 20	11	32,697.91	32,785.00	756,749,990.28	0.00	28,084.92	28,084.92	4,700.08	0.00
Aug - 20	4	16.57	32,801.57	756,749,990.28	0.00	-5.15	28,079.77	4,721.80	0.00
Sept - 20	6	9.87	32,811.44	756,749,990.28	0.00	-5.15	28,074.62	4,736.82	0.00
Oct - 20	11	51,758.83	84,570.27	756,749,990.28	0.01	40,740.50	68,815.12	15,755.15	0.00
Nov - 20	5	32,993.26	117,563.53	756,749,990.28	0.02	31,433.33	100,248.45	17,315.08	0.00
Dec - 20	4	-35.27	117,528.26	756,749,990.28	0.02	-59.05	100,189.40	17,338.86	0.00
Jan - 21	12	127,585.81	245,114.07	756,749,990.28	0.03	71,896.03	172,085.43	73,028.64	0.01
Feb - 21	7	171,454.19	416,568.26	756,749,990.28	0.06	95,984.27	268,069.70	148,498.56	0.02
Mar - 21	11	129,300.59	545,868.85	756,749,990.28	0.07	9,586.57	277,656.27	268,212.58	0.04
Apr - 21	17	187,655.60	733,524.45	756,749,990.28	0.10	56,235.55	333,891.82	399,632.63	0.05
May - 21	13	151,945.16	885,469.61	756,749,990.28	0.12	56,650.45	390,542.27	494,927.34	0.07
June - 21	18	147,990.62	1,033,460.23	756,749,990.28	0.14	82,936.44	473,478.71	559,981.52	0.07

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9. Defaulted Amount & Recovery Amount - Loan Level Data

Applicable only if loans have defaulted. Does not include defaulted amounts less than 10 EUR.

	Month / Year of Default	Month / Year of Loan Origination	Initial Principal Balance (in EUR)	Principal Balance of Loan at Default (in EUR)	Recovery Total (in EUR)	Principal Balance End of Period (in EUR)	Object Type (new / used)	Vehicle Series	Customer Type (private / commercial)	Out of Deal (Month / Year)
1	Julv - 20	Jan - 20	23.341.05	23.169.28	17.274.74	5.894.54	New	1 Series	Private	
2	Oct - 20	Oct - 19	17.004.33	16.438.30	12.285.00	4.153.30	Used	4 Series	Private	
3	Oct - 20	Nov - 19	35.273.11	35.273.11	28.455.50	6.817.61	Used	2 Series	Private	
4	Nov - 20	Nov - 19	14.138.13	13.862.18	13.862.18	0.00	Used	3 Series	Private	
5	Nov - 20	Jan - 20	20.981.25	20.451.09	20.451.09	0.00	Used	Non BMW Group (incl. Motorcycles)	Commercial	
6	Jan - 21	Jan - 20	21.076.09	19.976.40	8.733.96	11.242.44	Used	5 Series	Commercial	
7	Jan - 21	Julv - 19	50.163.37	46.920.86	36.509.96	10.410.90	New	X6 Series	Commercial	
8	Jan - 21	Apr - 19	19.280.57	19.280.57	0.00	19.280.57	New	Non BMW Group (incl. Motorcycles)	Commercial	
9	Jan - 21	Mav - 19	7.892.67	6.772.90	6.772.90	0.00	Used	3 Series	Private	
10	Feb - 21	Feb - 20	20.405.55	9.152.96	-8.20	9.161.16	Used	1 Series	Commercial	
11	Feb - 21	Jan - 20	77.160.70	73.763.75	40.905.56	32.858.19	New	6 Series	Commercial	
12	Feb - 21	Julv - 19	51.151.49	47.721.20	27.852.36	19.868.84	New	5 Series	Commercial	
13	Feb - 21	Jan - 20	30.270.81	30.270.81	21.818.61	8.452.20	New	1 Series	Commercial	
14	Mar - 21	Feb - 20	42.434.40	42.111.59	0.00	42.111.59	New	3 Series	Commercial	
15	Mar - 21	Feb - 20	33.576.63	32.608.57	0.00	32.633.49	New	2 Series	Private	
16	Mar - 21	Feb - 20	40.415.34	10.723.30	8.998.42	1.724.88	New	3 Series	Private	
17	Mar - 21	Feb - 20	42.764.23	42.073.61	0.00	42.073.61	New	X3 Series	Commercial	
18	Apr - 21	Oct - 19	20.000.03	19.492.57	8.399.95	11.092.62	New	Non BMW Group (incl. Motorcycles)	Commercial	
19	Apr - 21	Mav - 19	32.741.20	31.356.14	19.579.83	11.776.31	New	4 Series	Commercial	
20	Apr - 21	Sept - 19	19.831.69	19.321.77	8.939.41	10.382.36	New	Non BMW Group (incl. Motorcycles)	Commercial	
21	Apr - 21	Oct - 19	9.582.42	9.375.62	0.00	9.375.62	Used	2 Series	Commercial	
22	Apr - 21	Oct - 19	9.399.44	9.145.48	0.00	9.145.48	Used	1 Series	Commercial	
23	Apr - 21	Oct - 19	16.603.42	15.564.27	15.564.27	0.00	New	1 Series	Commercial	
24	Apr - 21	Mar - 19	10.135.33	7.567.62	7.567.62	0.00	Used	2 Series	Private	
25	Apr - 21	Feb - 20	21.510.22	19.945.20	17.298.45	2.646.75	New	Other BMW Group	Private	
26	Apr - 21	Oct - 19	27.895.63	27.326.17	0.00	27.326.17	Used	3 Series	Private	
27	Mav - 21	Sept - 19	19.831.73	19.149.35	0.00	19.149.35	New	Non BMW Group (incl. Motorcycles)	Commercial	
28	Mav - 21	Jan - 19	23.073.14	22.840.77	0.00	22.840.77	Used	4 Series	Private	
29	Mav - 21	Dec - 19	21.042.00	19.676.38	11.596.64	8.079.74	New	Non BMW Group (incl. Motorcycles)	Commercial	
30	Mav - 21	Oct - 19	14.397.39	14.194.65	0.00	14.194.65	Used	3 Series	Private	
31	Mav - 21	Nov - 19	20.893.19	19.520.94	11.092.44	8.428.50	New	Non BMW Group (incl. Motorcycles)	Commercial	
32	Mav - 21	Oct - 19	15.599.50	14.950.50	0.00	14.950.50	New	MINI	Commercial	
33	Mav - 21	Nov - 19	30.981.85	29.197.76	21.570.48	7.627.28	New	MINI	Commercial	
34	June - 21	Nov - 19	10.431.28	7.449.02	1.387.26	6.061.76	Used	X1 Series	Commercial	
35	June - 21	Nov - 19	5.372.82	4.944.84	0.00	4.944.84	Used	1 Series	Private	
36	June - 21	Nov - 19	46.155.83	39.553.10	28.655.46	10.897.64	New	2 Series	Private	
37	June - 21	Feb - 20	14.697.77	14.143.79	14.143.79	0.00	Used	3 Series	Private	

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38	June - 21	Oct - 19	33.159.86	29.011.36	17.563.03	11.448.33	New	1 Series	Private	
39	June - 21	Nov - 19	11.041.35	10.575.53	0.00	10.575.53	Used	Non BMW Group (incl. Motorcycles)	Commercial	
40	June - 21	Oct - 19	15.956.93	14.923.13	0.00	14.923.13	Used	5 Series	Private	
41	Julv - 20	Apr - 19	9.839.05	9.484.92	9.484.92	0.00	Used	2 Series	Private	Sept - 20
42	Apr - 21	Nov - 19	25.221.05	24.226.19	2.595.20	21.630.99	Used	5 Series	Private	Apr - 21
43	Jan - 21	Nov - 19	35.621.04	34.662.53	28.014.82	6.647.71	Used	X6 Series	Commercial	May - 21
44	Feb - 21	Nov - 19	9.731.46	9.043.88	5.162.09	3.881.79	Used	Non BMW Group (incl. Motorcycles)	Commercial	May - 21
45	June - 21	Feb - 20	39.620.91	7.944.40	1.810.62	6.133.78	Used	X4 Series	Private	June - 21

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10. Outstanding Note Balance

1. Note Balance	All Notes	Class A	Class B
Initial Note Information			
ISIN code		XS2161847269	XS2161848150
Currency		EUR	EUR
Legal final maturity		May 2027	May 2027
Rating (Fitch Moody's S&P DBRS)		AAA Aaa N/A N/A	N/A
Initial notes aggregate principal outstanding balance in EUR	756,750,000.00	700,000,000.00	56,750,000.00
Nominal amount per note in EUR		125,000.00	125,000.00
Initial number of notes per class in EUR		5,600	454
Current Note Information			
Notes aggregate principal outstanding balance in EUR - BoP	513,675,876.19	456,925,876.19	56,750,000.00
Available distribution amount in EUR	21,628,979.52		
Redemption per class in EUR		17,721,309.26	0,00
Redemption per note in EUR		3,164.52	0.00
Notes aggregate principal outstanding balance in EUR - EoP	495,954,566.93	439,204,566.93	56,750,000.00
Current pool factor		0.63	1.00
2. Payments to Investor per Note		Class A	Class B
Interest Type		Floating Rate	Fixed Rate
Reference Rate		1M_EURIBOR	NONE
Actual Interest Rate		-0.555%	NONE
Spread		0.700%	NONE
Coupon		0.145%	1.000%
Day count fraction		Actual/360	Actual/360
Interest days		29 days	29 days
Principal outstanding per note in EUR - BoP		81,593.91	125,000.00
Principal repayment per note in EUR		3,164.52	0.00
Principal outstanding per note in EUR - EoP		78,429.39	125,000.00
Interest payment per Note in EUR		9.53	100.69

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10. Outstanding Note Balance

3. Credit Enhancement	Initial Period (in EUR)	Initial CE (in %)	Current Period (in EUR)	Current CE (in %)
Class A	700,000,000.00	8.00	439,204,566.93	15.92
Class B	56,750,000.00	0.50	56,750,000.00	4.97
Cash Reserve (+ Overcollateralisation)	3,790,000.00	0.00	25,720,003.68	0.00

BMW Bank GmbH complies with the retention requirement of a material net economic interest in accordance with article 6 of the Securitisation Regulation. A minimum of 5.0% of the net economic interest will be retained on an ongoing basis in form of retention of the Class B Notes and Subordinated Loan.

4. Clean-Up Call Option

If the aggregate outstanding principal balance has been reduced to less than 10% of the aggregate outstanding principal balance at the Issue Date, the seller will have the option under the receivables purchase Agreement to acquire all outstanding purchased receivables.

Aggregate outstanding principal balance at end of period (in EUR)	517,884,570.61
Clean-Up option exercisable	No

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11. Original Principal Balance

Initial Portfolio as of origination of contract

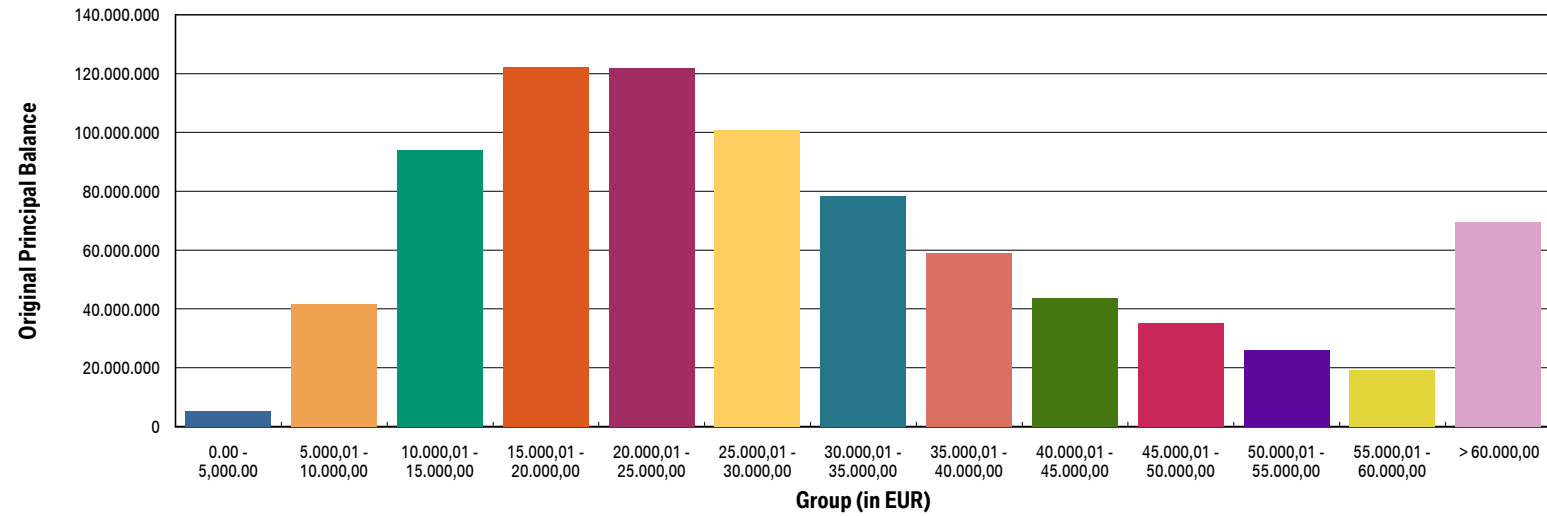
Group (in EUR) (by Original Principal Balance)	Original principal balance (in EUR)	Original Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
0.00 - 5.000,00	5,329,666.70	0.65	1,397	3.70
5.000,01 - 10.000,00	41,632,525.51	5.10	5,310	14.08
10.000,01 - 15.000,00	93,974,471.31	11.51	7,452	19.76
15.000,01 - 20.000,00	122,364,054.97	14.99	6,998	18.55
20.000,01 - 25.000,00	121,755,084.98	14.91	5,430	14.39
25.000,01 - 30.000,00	100,809,218.96	12.35	3,675	9.74
30.000,01 - 35.000,00	78,491,170.61	9.61	2,426	6.43
35.000,01 - 40.000,00	58,962,317.24	7.22	1,575	4.18
40.000,01 - 45.000,00	43,468,201.30	5.32	1,026	2.72
45.000,01 - 50.000,00	35,153,064.85	4.31	744	1.97
50.000,01 - 55.000,00	25,805,603.04	3.16	493	1.31
55.000,01 - 60.000,00	19,223,282.94	2.35	335	0.89
> 60.000,00	69,457,393.17	8.51	861	2.28
Total	816,426,055.58	100.00	37,722	100.00

Average:	21,643.24
Min:	692.00
Max:	479,000.00

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 = 29 days

11a. Original Principal Balance (graph)



Compartment German Auto Loans 10

Monthly Investor Report

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12. Aggregate Principal Balance

Initial Portfolio

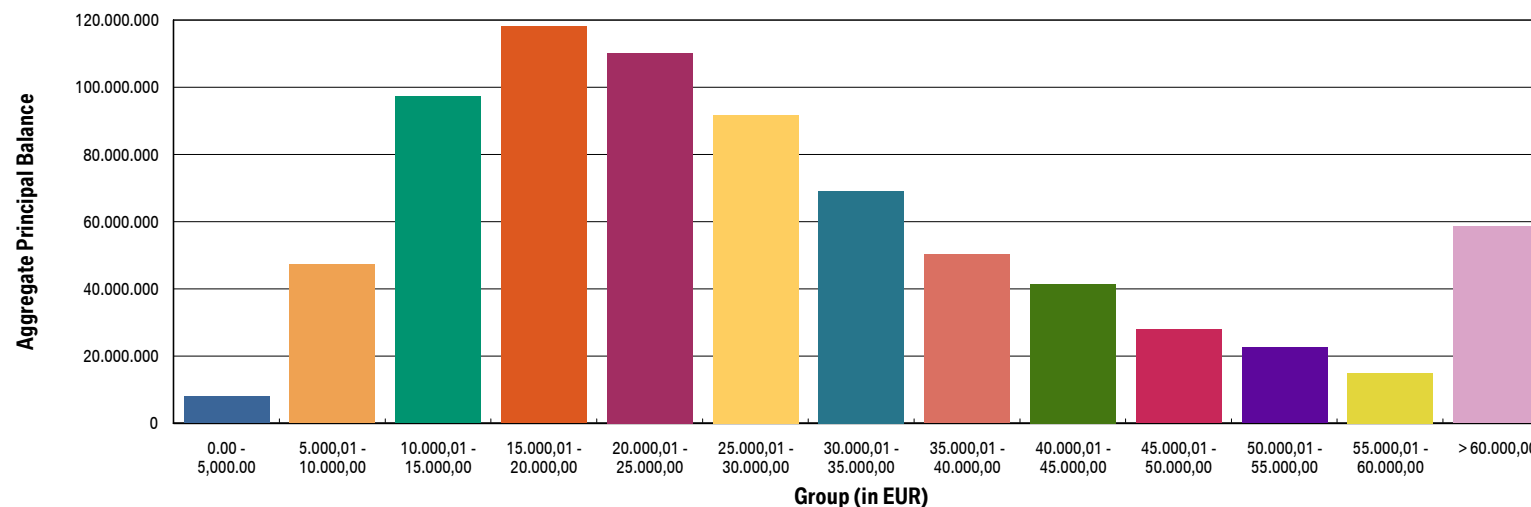
Group (in EUR)	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
0.00 - 5,000.00	7,886,650.60	1.04	2,311	6.13
5.000,01 - 10.000,00	47,220,759.76	6.24	6,112	16.20
10.000,01 - 15.000,00	97,244,547.15	12.85	7,763	20.58
15.000,01 - 20.000,00	118,067,966.67	15.60	6,782	17.98
20.000,01 - 25.000,00	110,171,821.44	14.56	4,932	13.07
25.000,01 - 30.000,00	91,573,664.01	12.10	3,349	8.88
30.000,01 - 35.000,00	69,182,280.45	9.14	2,142	5.68
35.000,01 - 40.000,00	50,210,892.86	6.64	1,344	3.56
40.000,01 - 45.000,00	41,360,529.81	5.47	977	2.59
45.000,01 - 50.000,00	27,930,843.02	3.69	590	1.56
50.000,01 - 55.000,00	22,527,171.84	2.98	431	1.14
55.000,01 - 60.000,00	14,807,031.59	1.96	258	0.68
> 60.000,00	58,565,831.08	7.74	731	1.94
Total	756,749,990.28	100.00	37,722	100.00

Average:	20,061.24
Min:	236.95
Max:	431,196.02

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 = 29 days

12a. Aggregate Principal Balance (graph)



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Interest Period:	June 21, 2021 to July 20, 2021 = 29 days

13. Aggregate Outstanding Principal Balance

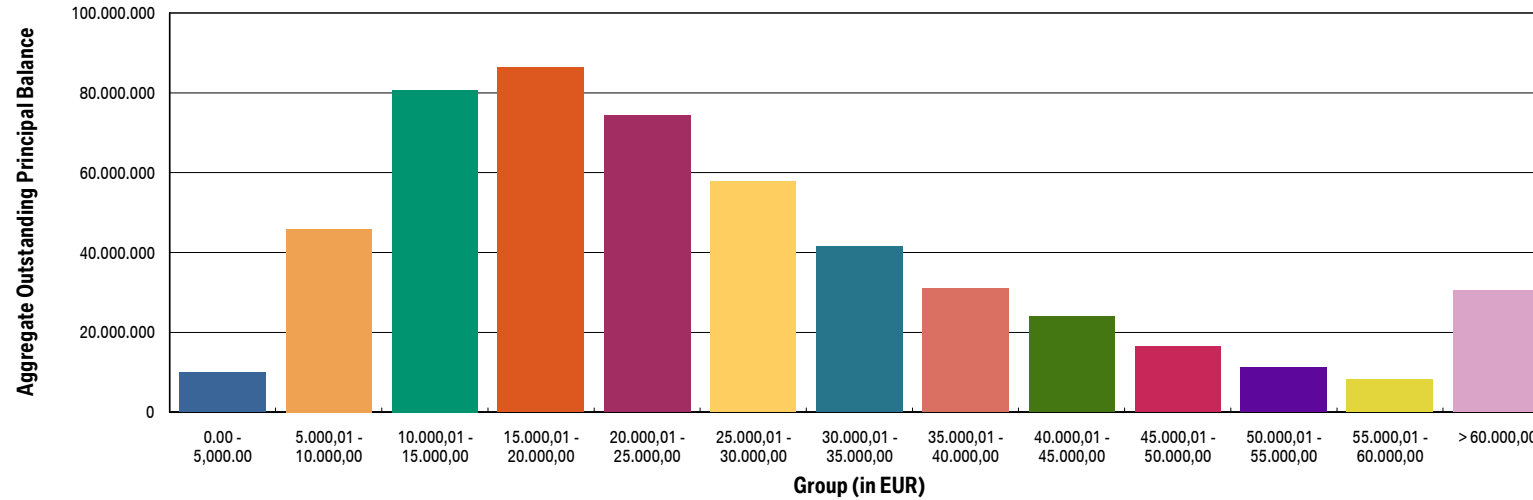
Portfolio as of: June 30, 2021

Group (in EUR)	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
0.00 - 5,000.00	9,922,046.20	1.92	4,689	14.93
5.000,01 - 10.000,00	45,888,626.12	8.86	6,029	19.19
10.000,01 - 15.000,00	80,698,554.81	15.58	6,496	20.68
15.000,01 - 20.000,00	86,366,041.27	16.68	4,975	15.84
20.000,01 - 25.000,00	74,369,388.08	14.36	3,329	10.60
25.000,01 - 30.000,00	57,872,424.47	11.17	2,120	6.75
30.000,01 - 35.000,00	41,434,963.77	8.00	1,281	4.08
35.000,01 - 40.000,00	30,972,561.45	5.98	831	2.65
40.000,01 - 45.000,00	23,937,086.22	4.62	568	1.81
45.000,01 - 50.000,00	16,588,770.60	3.20	351	1.12
50.000,01 - 55.000,00	11,274,207.94	2.18	216	0.69
55.000,01 - 60.000,00	8,145,505.64	1.57	142	0.45
> 60.000,00	30,414,394.04	5.87	390	1.24
Total	517,884,570.61	100.00	31,417	100.00
WA:	16,484.22			
Min:	0.00			
Max:	239,427.53			

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Interest Period:	June 21, 2021 to July 20, 2021 = 29 days

13a. Aggregate Outstanding Principal Balance (graph)



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Monthly Period:	June, 2021
Interest Period:	June 21, 2021 to July 20, 2021 = 29 days

14. Down Payments

Portfolio as of: June 30, 2021

Down Payment	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)	Down Payment/ Purchase Price (in %)
No Down Payment	140,772,427.20	27.18	9,824	31.27	0.00
<=1000	7,663,357.18	1.48	586	1.87	4.57
1.000,01 - 2.000,00	22,916,175.31	4.42	1,611	5.13	8.52
2.000,01 - 3.000,00	30,987,580.81	5.98	2,143	6.82	12.54
3.000,01 - 4.000,00	27,316,954.56	5.27	1,914	6.09	16.23
4.000,01 - 5.000,00	44,918,807.71	8.67	2,801	8.92	18.14
5.000,01 - 6.000,00	25,064,932.57	4.84	1,558	4.96	20.60
6.000,01 - 7.000,00	21,065,142.35	4.07	1,322	4.21	22.89
7.000,01 - 8.000,00	22,595,291.46	4.36	1,282	4.08	23.77
8.000,01 - 9.000,00	13,860,432.47	2.68	773	2.46	24.88
9.000,01 - 10.000,00	41,117,479.39	7.94	2,146	6.83	26.37
10.000,01 - 11.000,00	8,505,748.49	1.64	434	1.38	26.90
11.000,01 - 12.000,00	12,818,075.87	2.48	635	2.02	28.00
12.000,01 - 13.000,00	9,189,710.75	1.77	457	1.45	28.70
13.000,01 - 14.000,00	8,485,901.79	1.64	399	1.27	29.81
14.000,01 - 15.000,00	18,880,293.97	3.65	883	2.81	31.57
> 15.000,00	61,726,258.73	11.92	2,649	8.43	37.08
Total	517,884,570.61	100.00	31,417	100.00	17.05

Minimum Down Payment:	1.00
Maximum Down Payment:	110,000.00
Average Down Payment:	5,865.00
Average Down Payment (customers that made a Down Payment):	8,533.35

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15. Borrower Concentration

Portfolio as of: June 30, 2021

Borrower (Top 20)	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
1	371,940.79	0.07	7	0.02
2	324,928.03	0.06	6	0.02
3	288,215.50	0.06	4	0.01
4	272,657.71	0.05	10	0.03
5	254,645.16	0.05	5	0.02
6	245,484.04	0.05	6	0.02
7	239,427.53	0.05	1	0.00
8	211,072.44	0.04	3	0.01
9	200,281.17	0.04	2	0.01
10	193,581.12	0.04	1	0.00
11	189,616.86	0.04	2	0.01
12	188,670.39	0.04	1	0.00
13	180,324.37	0.03	5	0.02
14	178,992.43	0.03	1	0.00
15	178,515.72	0.03	1	0.00
16	166,863.38	0.03	1	0.00
17	166,018.99	0.03	4	0.01
18	162,205.07	0.03	4	0.01
19	152,980.27	0.03	6	0.02
20	144,216.34	0.03	2	0.01
Total	4,310,637.31	0.83	72	0.23
Total Portfolio Balance	517,884,570.61			

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Interest Period:	June 21, 2021 to July 20, 2021 = 29 days

16. Geographical Distribution

Initial Portfolio

Post code area	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of contracts (in % of total)
post code area 0	38,850,001.51	5.13	1,901	5.04
post code area 1	44,833,286.47	5.92	2,079	5.51
post code area 2	66,006,642.23	8.72	3,381	8.96
post code area 3	64,483,561.52	8.52	3,393	8.99
post code area 4	93,951,938.62	12.42	4,661	12.36
post code area 5	93,083,643.97	12.30	4,639	12.30
post code area 6	97,251,597.39	12.85	4,794	12.71
post code area 7	93,531,479.67	12.36	4,788	12.69
post code area 8	101,531,504.39	13.42	4,840	12.83
post code area 9	63,226,334.51	8.35	3,246	8.61
Total	756,749,990.28	100.00	37,722	100.00

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16. Geographical Distribution

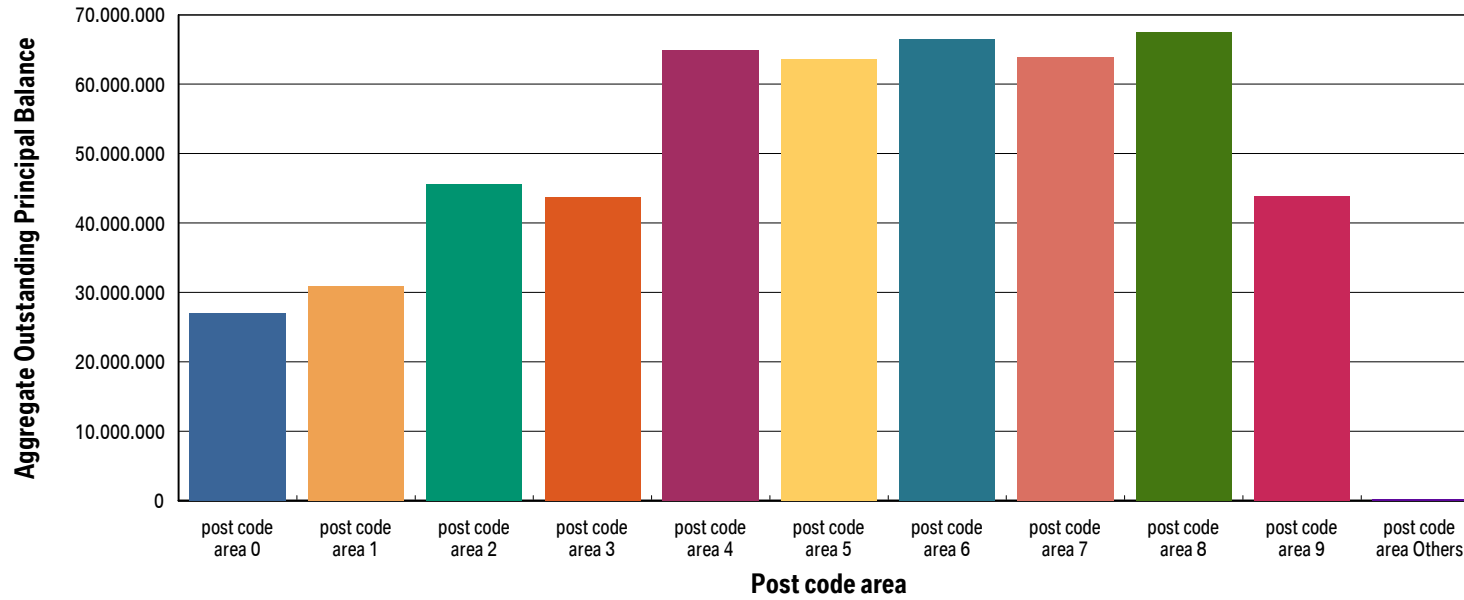
Portfolio as of: June 30, 2021

Post code area	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
post code area 0	27,082,080.31	5.23	1,621	5.16
post code area 1	30,943,956.71	5.98	1,767	5.62
post code area 2	45,631,330.86	8.81	2,790	8.88
post code area 3	43,711,160.03	8.44	2,801	8.92
post code area 4	64,871,369.46	12.53	3,914	12.46
post code area 5	63,614,564.17	12.28	3,872	12.32
post code area 6	66,528,574.36	12.85	4,007	12.75
post code area 7	63,845,731.62	12.33	3,952	12.58
post code area 8	67,541,050.53	13.04	3,940	12.54
post code area 9	43,917,645.67	8.48	2,737	8.71
post code area Others	197,106.89	0.04	16	0.05
Total	517,884,570.61	100.00	31,417	100.00

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16a. Geographical Distribution (graph)



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17. Car Type & Customer Group

Initial Portfolio

Car Type	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
New	335,116,134.69	44.28	11,663	30.92
Used	421,633,855.59	55.72	26,059	69.08
Total	756,749,990.28	100.00	37,722	100.00

Customer Group	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
Commercial	201,230,905.65	26.59	6,703	17.77
Private Individual	555,519,084.63	73.41	31,019	82.23
Total	756,749,990.28	100.00	37,722	100.00

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17. Car Type & Customer Group

Portfolio as of: June 30, 2021

Car Type	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
New	247,156,177.57	47.72	10,145	32.29
Used	270,728,393.04	52.28	21,272	67.71
Total	517,884,570.61	100.00	31,417	100.00

Customer Group	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
Commercial	139,332,904.84	26.90	5,650	17.98
Private Individual	378,551,665.77	73.10	25,767	82.02
Total	517,884,570.61	100.00	31,417	100.00

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18. Delinquencies
Initial Portfolio

Days past due	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
1 - 30	0.00	0.00	0	0.00
31 - 60	0.00	0.00	0	0.00
61 - 90	0.00	0.00	0	0.00
91 - 120	0.00	0.00	0	0.00
> 120	0.00	0.00	0	0.00
Total	0.00	0.00	0	0.00

Portfolio as of: June 30, 2021

Days past due	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
1 - 30	2,995,811.27	0.58	156	0.50
31 - 60	158,793.08	0.03	9	0.03
61 - 90	86,906.27	0.02	8	0.03
91 - 120	172,626.42	0.03	5	0.02
> 120	217,250.93	0.04	9	0.03
Total	3,631,387.97	0.70	187	0.60

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 = 29 days

18a. Delinquencies Analysis

Monthly Period	Performing (in EUR)	31-60 days past due (in EUR)	61-90 days past due (in EUR)	91-120 days past due (in EUR)	>120 days past due (in EUR)
May - 20	740,146,949.11	0.00	0.00	0.00	0.00
June - 20	721,601,816.33	81,700.12	0.00	0.00	0.00
July - 20	702,612,687.82	106,686.13	35,273.11	0.00	0.00
Aug - 20	685,455,355.70	361,688.55	19,280.57	35,273.11	0.00
Sept - 20	667,716,114.78	438,609.04	13,862.18	19,280.57	35,273.11
Oct - 20	649,487,622.84	408,556.54	248,670.34	13,862.18	19,280.57
Nov - 20	633,277,295.15	466,919.20	125,202.22	179,324.75	19,280.57
Dec - 20	616,721,711.71	423,890.74	159,378.65	146,384.96	194,048.99
Jan - 21	600,408,319.26	327,871.44	254,322.36	103,905.97	263,829.04
Feb - 21	584,165,357.73	368,512.07	65,093.19	45,394.00	276,428.93
Mar - 21	565,512,841.44	530,716.30	183,014.52	118,391.06	193,808.00
Apr - 21	549,388,019.17	358,620.58	152,904.24	116,069.33	195,743.64
May - 21	533,126,810.32	670,246.41	251,050.24	81,906.87	179,931.35
June - 21	517,248,993.91	158,793.08	86,906.27	172,626.42	217,250.93

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Interest Period:	June 21, 2021 to July 20, 2021 = 29 days

19. Seasoning

Initial Portfolio

Group (in months)	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
<= 6	556,910,313.05	73.59	26,186	69.42
> 6 - <= 12	145,292,998.53	19.20	8,164	21.64
> 12 - <= 24	54,546,678.70	7.21	3,372	8.94
> 24 - <= 36	0.00	0.00	0	0.00
> 36 - <= 42	0.00	0.00	0	0.00
> 42 - <= 48	0.00	0.00	0	0.00
> 48 - <= 53	0.00	0.00	0	0.00
> 53	0.00	0.00	0	0.00
Total	756,749,990.28	100.00	37,722	100.00

WA Seasoning (in months):	5.81
Min (in months):	2.00
Max (in months):	15.00

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19. Seasoning

Portfolio as of: June 30, 2021

Group (in months)	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
<= 6	0.00	0.00	0	0.00
> 6 - <= 12	0.00	0.00	0	0.00
> 12 - <= 24	453,148,124.35	87.50	26,608	84.69
> 24 - <= 36	64,736,446.26	12.50	4,809	15.31
> 36 - <= 42	0.00	0.00	0	0.00
> 42 - <= 48	0.00	0.00	0	0.00
> 48 - <= 53	0.00	0.00	0	0.00
> 53	0.00	0.00	0	0.00
Total	517,884,570.61	100.00	31,417	100.00

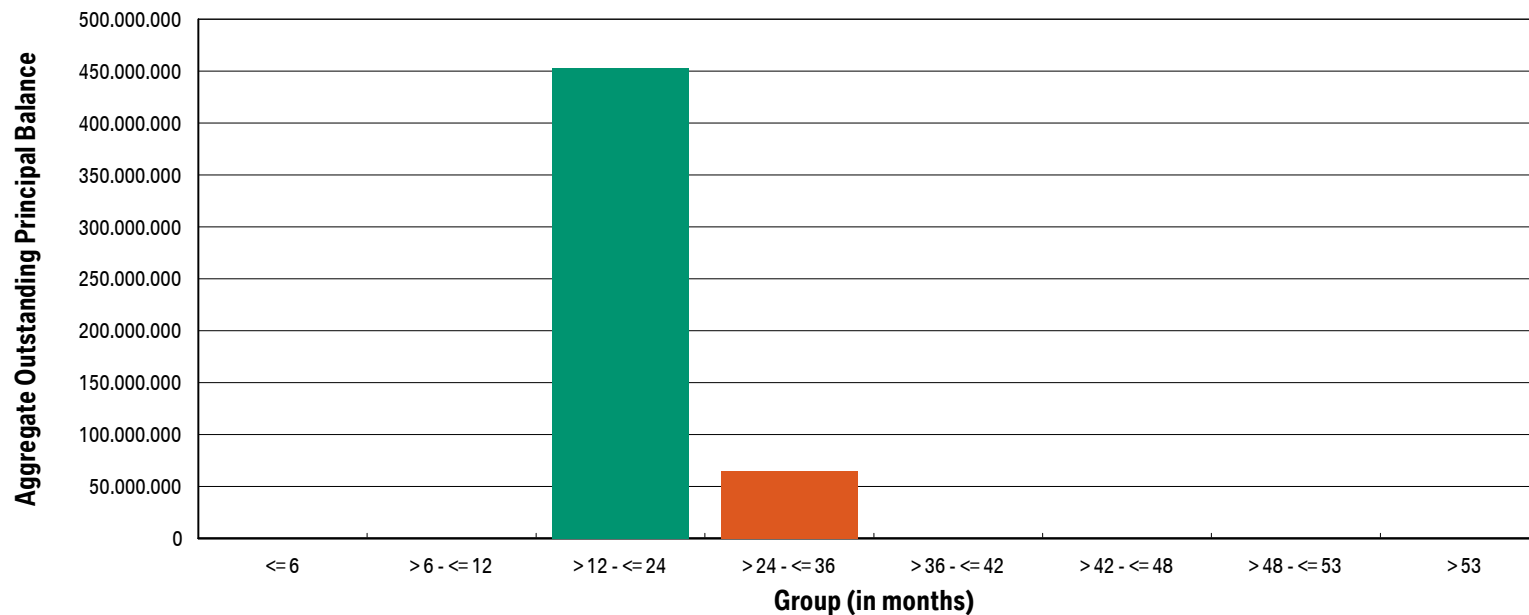
WA Seasoning (in months):	19.66
Min (in months):	16.00
Max (in months):	29.00



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19a. Seasoning (graph)



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 Interest Period: June 21, 2021 to July 20, 2021
 = 29 days

20. Remaining Term

Initial Portfolio

Group (in months)	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
<= 6	201,572.62	0.03	94	0.25
> 6 - <= 12	4,391,327.43	0.58	762	2.02
> 12 - <= 24	70,971,230.05	9.38	5,717	15.16
> 24 - <= 36	315,095,332.69	41.64	15,804	41.90
> 36 - <= 42	45,678,105.76	6.04	2,266	6.01
> 42 - <= 48	106,127,537.84	14.02	4,747	12.58
> 48 - <= 53	38,957,331.30	5.15	1,628	4.32
> 53	175,327,552.59	23.17	6,704	17.77
Total	756,749,990.28	100.00	37,722	100.00

WA Remaining Term (in months):	39.31
Min (in months):	3.00
Max (in months):	60.00

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20. Remaining Term

Portfolio as of: June 30, 2021

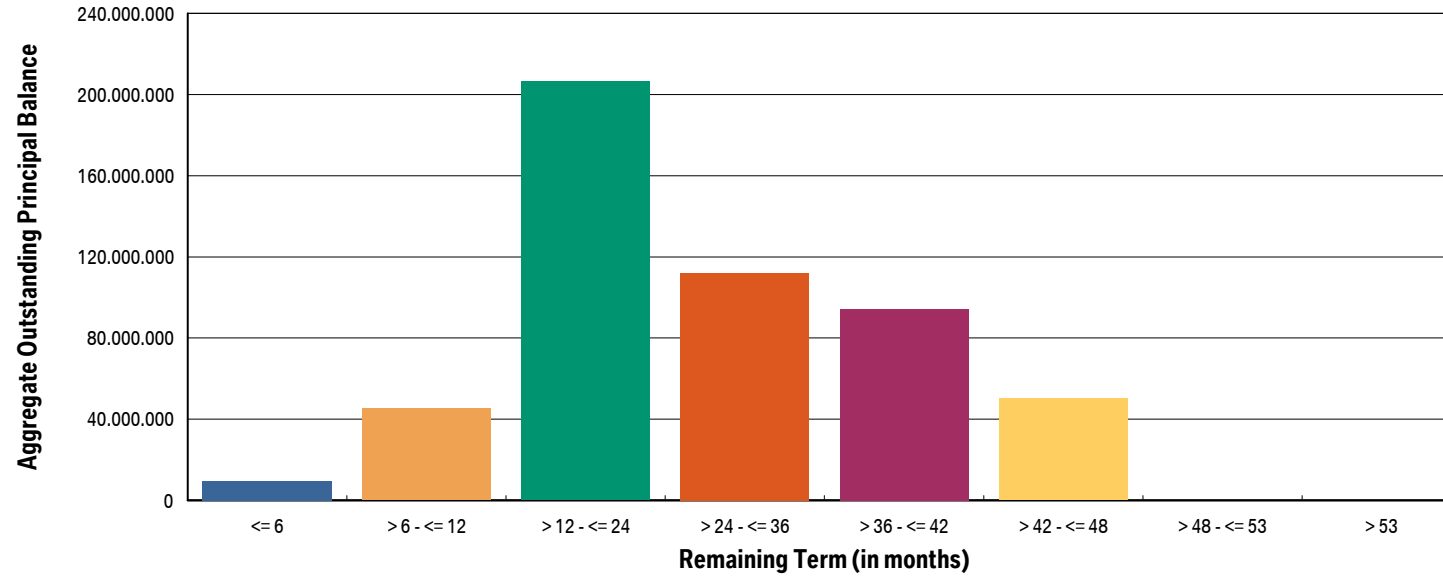
Group (in months)	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
<= 6	9,577,820.53	1.85	2,974	9.47
> 6 - <= 12	45,174,259.16	8.72	3,867	12.31
> 12 - <= 24	206,393,130.46	39.85	12,185	38.78
> 24 - <= 36	112,098,346.07	21.65	6,000	19.10
> 36 - <= 42	94,402,938.88	18.23	4,239	13.49
> 42 - <= 48	50,238,075.51	9.70	2,152	6.85
> 48 - <= 53	0.00	0.00	0	0.00
> 53	0.00	0.00	0	0.00
Total	517,884,570.61	100.00	31,417	100.00

WA Remaining Term (in months):	26.27
Min (in months):	0.00
Max (in months):	46.00

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20a. Remaining Term (graph)



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Interest Period:	June 21, 2021 to July 20, 2021 = 29 days

21. Original Term

Initial Portfolio

Group (in months)	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
<= 6	0.00	0.00	0	0.00
> 6 - <= 12	546,875.52	0.07	201	0.53
> 12 - <= 24	35,448,344.86	4.68	3,671	9.73
> 24 - <= 36	339,574,369.69	44.87	17,623	46.72
> 36 - <= 42	4,975,210.35	0.66	319	0.85
> 42 - <= 48	137,182,258.92	18.13	6,473	17.16
> 48 - <= 53	471,148.34	0.06	26	0.07
> 53	238,551,782.60	31.52	9,409	24.94
Total	756,749,990.28	100.00	37,722	100.00

WA Original Term (in months):	45.11
Min (in months):	10.00
Max (in months):	72.00

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21. Original Term

Portfolio as of: June 30, 2021

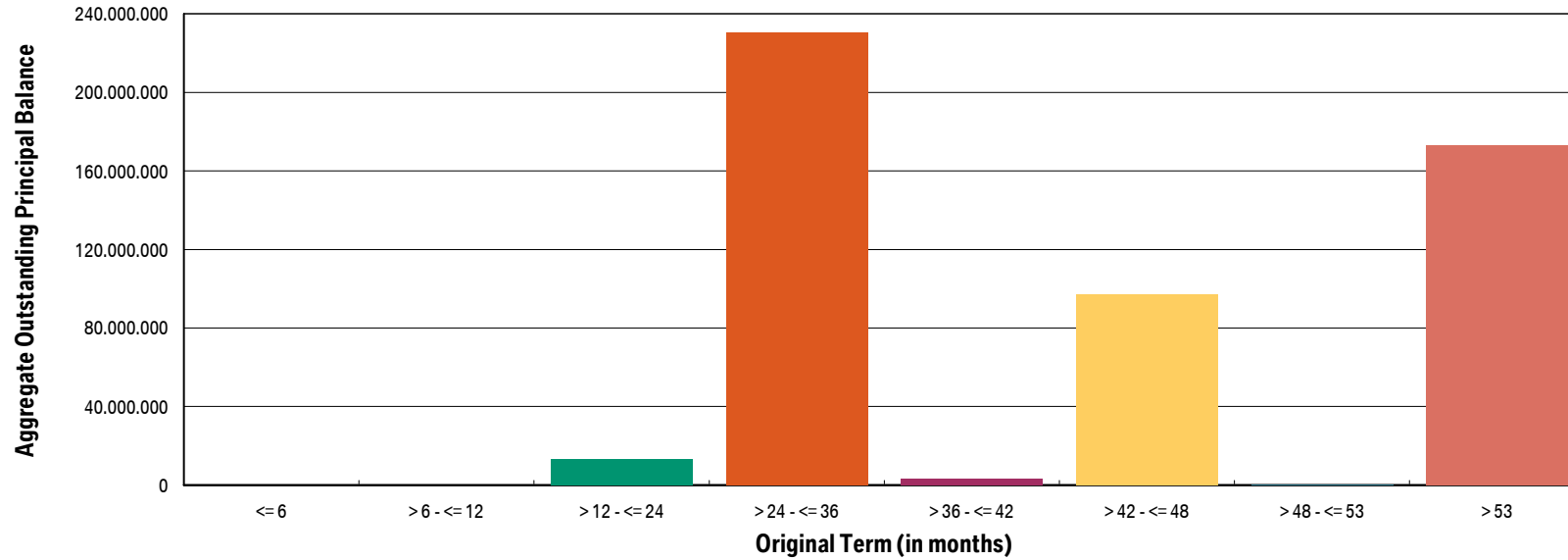
Group (in months)	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
<= 6	0.00	0.00	0	0.00
> 6 - <= 12	0.00	0.00	0	0.00
> 12 - <= 24	13,140,013.47	2.54	2,419	7.70
> 24 - <= 36	230,655,869.07	44.54	14,920	47.49
> 36 - <= 42	3,301,605.56	0.64	277	0.88
> 42 - <= 48	97,253,042.50	18.78	5,637	17.94
> 48 - <= 53	301,987.62	0.06	19	0.06
> 53	173,232,052.39	33.45	8,145	25.93
Total	517,884,570.61	100.00	31,417	100.00

WA Original Term (in months):	45.95
Min (in months):	18.00
Max (in months):	72.00

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21a. Original Term (graph)



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22. Vehicle Class
Initial Portfolio

Group	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
BMW 1 Series	81,155,731.24	10.72	5,849	15.51
BMW 2 Series	71,886,124.85	9.50	3,619	9.59
BMW 3 Series	79,744,521.82	10.54	4,363	11.57
BMW 4 Series	38,571,273.34	5.10	1,479	3.92
BMW 5 Series	78,362,132.65	10.36	3,328	8.82
BMW 6 Series	7,578,626.86	1.00	225	0.60
BMW 7 Series	10,686,781.25	1.41	306	0.81
BMW 8 Series	5,236,824.78	0.69	60	0.16
BMW X1 Series	59,974,674.85	7.93	3,086	8.18
BMW X2 Series	11,803,094.62	1.56	424	1.12
BMW X3 Series	57,049,166.87	7.54	2,131	5.65
BMW X4 Series	19,362,123.87	2.56	598	1.59
BMW X5 Series	50,884,586.13	6.72	1,324	3.51
BMW X6 Series	12,816,775.25	1.69	342	0.91
BMW X7 Series	4,930,197.20	0.65	62	0.16
BMW Z Series	10,848,458.06	1.43	385	1.02
BMW i Series	6,755,491.79	0.89	267	0.71
MINI	96,136,863.83	12.70	6,100	16.17
Non BMW Group Models (incl. Motorcycles)	34,176,626.66	4.52	1,867	4.95
Other BMW Group (incl. Motorcycles)	18,789,914.36	2.48	1,907	5.06
Total	756,749,990.28	100.00	37,722	100.00

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22. Vehicle Class

Portfolio as of: June 30, 2021

Group	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
BMW 1 Series	53,521,986.68	10.33	4,831	15.38
BMW 2 Series	48,233,415.24	9.31	3,034	9.66
BMW 3 Series	53,275,236.12	10.29	3,559	11.33
BMW 4 Series	25,676,288.43	4.96	1,224	3.90
BMW 5 Series	52,625,448.95	10.16	2,728	8.68
BMW 6 Series	4,753,086.56	0.92	176	0.56
BMW 7 Series	7,000,359.83	1.35	246	0.78
BMW 8 Series	4,164,320.89	0.80	55	0.18
BMW X1 Series	42,758,907.73	8.26	2,627	8.36
BMW X2 Series	9,014,777.90	1.74	379	1.21
BMW X3 Series	40,838,032.03	7.89	1,811	5.76
BMW X4 Series	13,901,661.55	2.68	509	1.62
BMW X5 Series	36,039,045.00	6.96	1,111	3.54
BMW X6 Series	8,493,589.04	1.64	271	0.86
BMW X7 Series	3,529,635.57	0.68	54	0.17
BMW Z Series	7,527,108.07	1.45	309	0.98
BMW i Series	4,771,486.80	0.92	226	0.72
MINI	68,381,120.37	13.20	5,272	16.78
Non BMW Group Models (incl. Motorcycles)	22,636,793.98	4.37	1,518	4.83
Other BMW Group (incl. Motorcycles)	10,742,269.87	2.07	1,477	4.70
Total	517,884,570.61	100.00	31,417	100.00

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23. Payment Type

Initial Portfolio:

Group	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
Direct debit	755,724,731.49	99.86	37,679	99.89
Self payment	1,025,258.79	0.14	43	0.11
Total	756,749,990.28	100.00	37,722	100.00

Portfolio as of: June 30, 2021

Group	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
Direct debit	515,448,240.03	99.53	31,280	99.56
Self payment	2,436,330.58	0.47	137	0.44
Total	517,884,570.61	100.00	31,417	100.00



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24. Interest Rates

Weighted Average Nominal Interest Rate (in %)		
Aggregate Principal Balance (Initial)	756,749,990.28	3.32
Aggregate Outstanding Principal Balance	517,884,570.61	3.29

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25. Credit Type

Initial Portfolio

Credit Type	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
Balloon	747,953,979.62	98.84	36,385	96.46
Equal Instalment Loan	8,796,010.66	1.16	1,337	3.54
Total	756,749,990.28	100.00	37,722	100.00

Portfolio as of: June 30, 2021

Credit Type	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
Balloon	514,419,642.14	99.33	30,576	97.32
Equal Instalment Loan	3,464,928.47	0.67	841	2.68
Total	517,884,570.61	100.00	31,417	100.00

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26. Contracts per Customer
Initial Portfolio

Group	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
1	724,380,586.58	95.72	36,591	97.00
2 - 4	26,859,922.86	3.55	952	2.52
5 - 7	3,218,258.38	0.43	89	0.24
8 - 10	326,566.45	0.04	26	0.07
> 10	1,964,656.01	0.26	64	0.17
Total	756,749,990.28	100.00	37,722	100.00

Portfolio as of: June 30, 2021

Group	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
1	499,784,435.56	96.50	30,666	97.61
2 - 4	15,713,821.99	3.03	663	2.11
5 - 7	1,926,639.93	0.37	61	0.19
8 - 10	459,673.13	0.09	27	0.09
> 10	0.00	0.00	0	0.00
Total	517,884,570.61	100.00	31,417	100.00

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27. Amortisation

Initial Portfolio

Period	Principal Balance (in EUR)
	756,749,990.28
1	747,284,150.21
2	737,791,273.70
3	728,264,986.54
4	718,711,535.81
5	709,130,456.80
6	699,537,583.26
7	689,921,537.42
8	680,279,765.60
9	670,377,327.40
10	660,211,792.26
11	649,963,053.12
12	639,845,968.29
13	629,719,269.72
14	619,491,825.35
15	609,576,998.09
16	599,601,717.70
17	589,644,361.50
18	577,535,834.69
19	565,480,782.53
20	553,402,724.33
21	539,097,447.91
22	522,150,647.75
23	505,899,957.67
24	490,470,791.84
25	474,407,402.05
26	458,142,852.87
27	442,825,967.72
28	427,600,260.77
29	415,485,297.93
30	380,019,947.98

Current Portfolio

Period	Principal Balance in EUR	Reduction in EUR
	517,884,570.61	
1	509,252,795.24	8,631,775.37
2	501,136,893.63	8,115,901.61
3	492,946,955.47	8,189,938.16
4	483,211,817.52	9,735,137.95
5	473,635,926.69	9,575,890.83
6	463,944,258.07	9,691,668.62
7	452,390,407.96	11,553,850.11
8	438,784,973.05	13,605,434.91
9	425,607,286.49	13,177,686.56
10	412,811,497.69	12,795,788.80
11	399,514,050.34	13,297,447.35
12	386,111,144.86	13,402,905.48
13	373,599,388.27	12,511,756.59
14	360,884,921.74	12,714,466.53
15	350,698,114.43	10,186,807.31
16	320,703,460.49	29,994,653.94
17	287,279,989.03	33,423,471.46
18	255,985,703.96	31,294,285.07
19	226,419,857.00	29,565,846.96
20	201,989,228.65	24,430,628.35
21	196,439,128.97	5,550,099.68
22	191,191,869.85	5,247,259.12
23	185,446,268.12	5,745,601.73
24	180,021,230.35	5,425,037.77
25	174,575,156.99	5,446,073.36
26	169,066,583.53	5,508,573.46
27	164,179,299.60	4,887,283.93
28	152,448,419.46	11,730,880.14
29	140,818,788.48	11,629,630.98
30	129,055,448.21	11,763,340.27

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27. Amortisation

Initial Portfolio

Period	Principal Balance (in EUR)
31	340,159,419.42
32	303,483,138.49
33	269,153,961.86
34	240,139,443.71
35	233,332,615.30
36	226,972,057.57
37	219,949,590.01
38	213,498,160.86
39	206,981,816.24
40	200,393,388.75
41	194,596,293.22
42	180,889,998.88
43	167,116,177.88
44	153,183,310.70
45	140,387,024.45
46	125,235,883.79
47	118,472,482.67
48	112,603,579.13
49	106,724,904.66
50	100,357,831.84
51	94,395,480.90
52	88,701,913.00
53	84,191,051.06
54	66,340,359.61
55	48,581,532.40
56	30,608,549.97
57	15,138,249.31
58	4,297.72
59	1,886.86
60	0.00

Current Portfolio

Period	Principal Balance in EUR	Reduction in EUR
31	118,112,846.55	10,942,601.66
32	105,160,710.57	12,952,135.98
33	99,399,508.43	5,761,202.14
34	94,587,265.33	4,812,243.10
35	89,875,675.05	4,711,590.28
36	84,705,071.16	5,170,603.89
37	79,820,043.37	4,885,027.79
38	75,005,207.14	4,814,836.23
39	71,132,007.77	3,873,199.37
40	56,197,944.70	14,934,063.07
41	41,487,235.21	14,710,709.49
42	26,236,847.85	15,250,387.36
43	12,810,090.09	13,426,757.76
44	1,445.05	12,808,645.04
45	695.19	749.86
46	0.00	695.19
47	0.00	0.00
48	0.00	0.00
49	0.00	0.00
50	0.00	0.00
51	0.00	0.00
52	0.00	0.00
53	0.00	0.00
54	0.00	0.00
55	0.00	0.00
56	0.00	0.00
57	0.00	0.00
58	0.00	0.00
59	0.00	0.00
60	0.00	0.00

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28. Priority of Payments

Priority of Payments*

Available Distribution Amount	+	21,628,979.52
Taxes	-	0.00
Trustee Payment	-	0.00
Senior Expenses	-	1,796.98
Swap Net Payment	-	16,792.02
Class A Interest	-	53,368.00
Class B Interest	-	45,713.26
Cash Reserve	-	3,790,000.00
Principal Class A	-	17,721,309.26
Principal Class B	-	0.00
Swap Termination Event	-	0.00
Subordinated Loan Interest	-	0.00
Subordinated Loan Principal	-	0.00
Seller	-	0.00

*all Amounts in EUR

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29. Transaction Costs

Cost Category (in EUR)	Class A	Class B	Subordinated Loan	Total
Senior Expenses				1,796.98
Interest accrued for the Period	53,368.00	45,713.26	4,411.67	103,492.93
Interest payments for the Period	53,368.00	45,713.26	0.00	99,081.26
Cumulative Interest Payments	1,095,752.00	660,501.90	0.00	1,756,253.90
Unpaid Interest for the Period	0.00	0.00	4,411.67	4,411.67
Cumulative Unpaid Interest	0.00	0.00	64,445.68	64,445.68

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30. Ratings

	Fitch	S&P	Moody's	DBRS
Notes - current ratings				
Class A	AAA	N/A	Aaa	N/A
Class B	N/A	N/A	N/A	N/A

		Fitch	S&P	Moody's	DBRS	Trigger Breached	
Transaction Parties - current ratings							
	BMW AG	long term	N/A	A	A2	A high	no
		short term	N/A	A-1	P-1	N/A	no
Issuer Account Bank:	The Bank of New York Mellon	long term	AA+	N/A	Aa1	N/A	no
		short term	F1+	N/A	P-1	N/A	no
Swap Provider:	Skandinaviska Enskilda Banken AB	long term	AA-	N/A	Aa2	N/A	no
		short term	F1+	N/A	P-1	N/A	no

		Fitch	S&P	Moody's	DBRS	
Transaction Parties - required ratings						
	BMW AG	long term	BBB	N/A	Baa1	N/A
		short term	F2	N/A	P-2	N/A
Issuer Account Bank:	The Bank of New York Mellon	long term	A	N/A	A2	N/A
		short term	F1	N/A	P-1	N/A
Swap Provider:	Skandinaviska Enskilda Banken AB	long term	A	N/A	Baa1	N/A
		short term	F1	N/A	N/A	N/A

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31. Swap Counterparty Data

Swap Counterparty Data	
Swap counterparty provider	Skandinaviska Enskilda Banken AB (publ)
Swap termination event	No

Swap Data	
Swap type	Fixed floating interest rate swap
Notional amount (in EUR)	456,925,876.19
Fixed rate (in %)	-0.4924
Floating rate (Euribor in %)	-0.5550
Net swap payments (in EUR) (- from SPV / + to SPV)	-16,792.02