



**BMW  
GROUP**



**ROLLS-ROYCE**  
MOTOR CARS LTD

**Bavarian Sky S.A., Compartment German Auto Loans 10**

**Monthly Investor Report - April 2021**

## Compartment German Auto Loans 10

### Monthly Investor Report

Reporting Date:	May 10, 2021
Payment Date:	May 20, 2021
Period No.:	12
Monthly Period:	Apr, 2021
Interest Period:	Apr 20, 2021 to May 20, 2021 = 30 days

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## **1. Contact Information**

### **Transaction Parties**

**Issuer:** **Bavarian Sky S.A.**  
Acting in respect of its Compartment German Auto Loans 10  
287-289 route d'Arlon  
L-1150 Luxembourg  
Luxembourg  
Attn.: The Directors  
LU-BavarianSky@intertrustgroup.com  
+352 26 56 31 71

**Corporate Administrator:** **Intertrust (Luxembourg) S.à r.l.**  
6, Rue Eugène Ruppert  
L-2453 Luxembourg  
Luxembourg  
Attn.: BUO - Capital Markets  
LU-BavarianSky@intertrustgroup.com  
+352 26 44 91

**Originator/Servicer:** **BMW Bank GmbH**  
Lilienthalallee 26  
80939 Munich  
Germany  
Attn.: ABS Servicing Team  
abs.bmwgroup@bmw.de

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## **1. Contact Information**

### **Transaction Parties**

#### **Calculation Agent/Paying Agent/**

#### **Bank of New York Mellon, London Branch**

One Canada Square  
E14 5AL London  
United Kingdom  
Attn.: Corporate Trust Administration  
BNYM.Structured.Finance.Team.8@bnymellon.com

#### **Trustee:**

#### **BNY Mellon Corporate Trustee Services Limited**

One Canada Square  
E14 5AL London  
United Kingdom  
Attn.: Corporate Trust Administration  
BNYM.Structured.Finance.Team.2@bnymellon.com

#### **Issuer Account Bank:**

#### **Bank of New York Mellon, Frankfurt Branch**

Friedrich-Ebert-Anlage 49, Messeturm  
60327 Frankfurt am Main  
Germany  
Attn.: Corporate Trust Administration  
BNYM.Structured.Finance.Team.8@bnymellon.com

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## **1. Contact Information**

### **Transaction Parties**

#### **Data Trustee:**

**Bank of New York Mellon, Frankfurt Branch**  
Friedrich-Ebert-Anlage 46, Messeturm  
60327 Frankfurt am Main  
Germany  
Attn.: Corporate Trust Administration  
BNYM.Structured.Finance.Team.8@bnymellon.com

#### **Swap Counterparty:**

**Skandinaviska Enskilda Banken AB (publ)**  
Kungsträdgårdsgatan 8  
SE-106 40 Stockholm  
Sweden  
peter.frank@seb.de / ABSGermany@seb.de

#### **Rating Agencies:**

**Fitch Ratings Ltd**  
30 North Colonnade, Canary Wharf  
E14 5GN London  
United Kingdom  
ABSsurveillance@fitchratings.com

**Moody's Investor Service Espana S.A.**  
Principe de Vergara, 131 - 6 floor  
28002 Madrid  
Spain  
monitor.abs@moodys.com

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**2. Reporting Contact Details****Contact for Servicer Report (Portfolio related information in Investor Report)****Contact for Investor Reporting:****BMW Bank GmbH**

Lilienthalallee 26  
80939 Munich  
Germany  
Attn.: ABS Servicing Team  
abs.bmwgroup@bmw.de

**Calculation Agent:****Bank of New York Mellon, London Branch**

One Canada Square  
E14 5AL London  
United Kingdom  
Attn. Corporate Trust Administration  
BNYM.Structured.Finance.Team.8@bnymellon.com



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**3. Counterparty History**

**Replacement Party to be added if applicable**

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**4. Overview Dates**

<b>Initial Cut-Off Date:</b>	30/04/2020		
<b>Issue Date:</b>	01/05/2020	<b>Legal Maturity Date:</b>	20/05/2027
<b>Reporting Date</b>	10/05/2021		
<b>Investor Reporting Date</b>	18/05/2021		
<b>Interest Determination Date</b>	16/04/2021		
<b>Reporting Frequency:</b>	monthly		
<b>Monthly Period No. (since Issue Date):</b>	12	<b>(since Issue Date)</b>	
<b>Payment Date:</b>	20/05/2021		
<b>Next Payment Date</b>	21/06/2021		
<b>Monthly Period:</b>	01/04/2021	<b>until</b>	30/04/2021



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**5. Portfolio Information**

	current period	prior period
<b>Outstanding receivables (in EUR)</b>	<b>Aggregate outstanding principal balance</b>	<b>Aggregate outstanding principal balance</b>
<b>Beginning of period</b>	566,538,771.32	584,920,785.92
Scheduled principal payments	8,574,723.89	8,899,695.09
Prepayment* principal	6,263,878.44	7,933,593.04
Prepayments* number of contracts	415	466
Repurchases* principal	1,357,391.98	1,429,012.45
Repurchases* number of contracts	72	76
<b>Total principal collections</b>	16,195,994.31	18,262,300.58
<b>Total interest collections</b>	1,546,630.17	1,596,176.58
<b>Defaulted Amounts</b>	187.655,60	129,300.59
<b>Recoveries</b>	56,235.55	9,586.57
<b>Late Recoveries</b>	4,459.45	1,931.30
<b>End of Period</b>	550,211,356.96	566,538,771.32
Current prepayment rate (annualised) in %	12.67	15.33

\* Prepayments are defined as all contracts that are early settled by the borrower and repurchases are defined as all contracts that are repurchased due to modification of contract.

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### 6. Reserves

#### Aggregate outstanding notes balance

Initial outstanding notes balance in EUR 756,750,000.00

Cash Reserve	in EUR
Outstanding cash reserve beginning of period	3,790,000.00
Interest on cash reserve - previous period	0.00
Required cash reserve	3,790,000.00
Outstanding cash reserve end of period	3,790,000.00

Triggers*								
Reserves	Current ratio	Trigger	Required Rating BMW AG				Trigger Breach	
			Fitch	S&P	Moody's	DBRS		
Commingling Reserve			Long Term	BBB	N/A	Baa1	N/A	no
			Short Term	F2	N/A	P-2	N/A	no

\* Breach of one of these triggers in conjunction with any other event as set out in the Servicing Agreement and/or the Receivables Purchase Agreement will oblige BMW Bank GmbH to post additional cash collateral. The Reserves will be adjusted on a monthly basis and shall be deposited in the Issuer Account and exclusively reserved to cover risks.

Commingling Reserve	in EUR
Outstanding Commingling Reserve end of period	0.00

**Set-Off Risk (current ratio): 0,01%**

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## 7. Performance Data

### Aggregate outstanding notes balance

Beginning of period (in EUR)	548,407,880.02
End of period (in EUR)	530,798,380.71

### Ratios

<b>31- 60 days past due</b>	(in EUR)	(in %)
31- 60 days past due period before previous period	368,512.07	0.06
31- 60 days past due previous period	530,716.30	0.09
31- 60 days past due current period	358,620.58	0.07

<b>61- 90 days past due</b>	(in EUR)	(in %)
61- 90 days past due period before previous period	65,093.19	0.01
61- 90 days past due previous period	183,014.52	0.03
61- 90 days past due current period	152,904.24	0.03

<b>Cumulative net loss ratio</b>	<b>Current ratio</b>
Cumulative net loss ratio (in %)	0.05

### Performance data

Number of contracts being 31 - 60 days delinquent	14
Number of contracts being 61 - 90 days delinquent	9
Balance of contracts being 31 - 60 days delinquent (in EUR)	358,620.58
Balance of contracts being 61 - 90 days delinquent (in EUR)	152,904.24
Defaulted amounts (in EUR)	187,655.60
Cumulative defaulted amounts (in EUR)	733,524.45
Recoveries (in EUR)	56,235.55
Cumulative recoveries (in EUR)	333,891.82

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### 8. Defaulted Amount & Recovery Amount

(as at end of Monthly Period)

Collection Period	No. of Defaulted Agreements in Collection Period	Defaulted Amount in Collection Period (in EUR)	Cumulative Defaulted Amount since Initial Cut-Off Date (in EUR)	Cumulative Amount of Purchased Receivables (in EUR)	Cumulative Default Ratio (in %)	Recovery Amount in Collection Period (in EUR)	Cumulative Recoveries since Initial Cut-Off Date (in EUR)	Cumulative Net Losses (in EUR)	Cumulative Net Loss Ratio (in %)
Apr - 20	0	n/a	n/a	756,749,990.28	n/a	n/a	n/a	n/a	n/a
May - 20	5	25.82	25.82	756,749,990.28	0.00	0.00	0.00	25.82	0.00
June - 20	12	61.27	87.09	756,749,990.28	0.00	0.00	0.00	87.09	0.00
July - 20	11	32,697.91	32,785.00	756,749,990.28	0.00	28,084.92	28,084.92	4,700.08	0.00
Aug - 20	4	16.57	32,801.57	756,749,990.28	0.00	-5.15	28,079.77	4,721.80	0.00
Sept - 20	6	9.87	32,811.44	756,749,990.28	0.00	-5.15	28,074.62	4,736.82	0.00
Oct - 20	11	51,758.83	84,570.27	756,749,990.28	0.01	40,740.50	68,815.12	15,755.15	0.00
Nov - 20	5	32,993.26	117,563.53	756,749,990.28	0.02	31,433.33	100,248.45	17,315.08	0.00
Dec - 20	4	-35.27	117,528.26	756,749,990.28	0.02	-59.05	100,189.40	17,338.86	0.00
Jan - 21	12	127,585.81	245,114.07	756,749,990.28	0.03	71,896.03	172,085.43	73,028.64	0.01
Feb - 21	7	171,454.19	416,568.26	756,749,990.28	0.06	95,984.27	268,069.70	148,498.56	0.02
Mar - 21	11	129,300.59	545,868.85	756,749,990.28	0.07	9,586.57	277,656.27	268,212.58	0.04
Apr - 21	17	187,655.60	733,524.45	756,749,990.28	0.10	56,235.55	333,891.82	399,632.63	0.05

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### 9. Defaulted Amount & Recovery Amount - Loan Level Data

Applicable only if loans have defaulted. Does not include defaulted amounts less than 10 EUR.

	Month / Year of Default	Month / Year of Loan Origination	Initial Principal Balance (in EUR)	Principal Balance of Loan at Default (in EUR)	Recovery Total (in EUR)	Principal Balance End of Period (in EUR)	Object Type (new / used)	Vehicle Series	Customer Type (private / commercial)	Out of Deal (Month / Year)
1	Julv - 20	Jan - 20	23.341.05	23.169.28	17.274.74	5.894.54	New	1 Series	Private	
2	Oct - 20	Oct - 19	17.004.33	16.438.30	12.285.00	4.153.30	Used	4 Series	Private	
3	Oct - 20	Nov - 19	35.273.11	35.273.11	28.455.50	6.817.61	Used	2 Series	Private	
4	Nov - 20	Nov - 19	14.138.13	13.862.18	13.862.18	0.00	Used	3 Series	Private	
5	Nov - 20	Jan - 20	20.981.25	20.451.09	20.451.09	0.00	Used	Non BMW Group (incl. Motorcycles)	Commercial	
6	Jan - 21	Nov - 19	35.621.04	34.662.53	26.261.89	8.400.64	Used	X6 Series	Commercial	
7	Jan - 21	Jan - 20	21.076.09	19.976.40	8.767.50	11.208.90	Used	5 Series	Commercial	
8	Jan - 21	Julv - 19	50.163.37	46.920.86	36.122.74	10.798.12	New	X6 Series	Commercial	
9	Jan - 21	Apr - 19	19.280.57	19.280.57	0.00	19.280.57	New	Non BMW Group (incl. Motorcycles)	Commercial	
10	Jan - 21	Mav - 19	7.892.67	6.772.90	6.772.90	0.00	Used	3 Series	Private	
11	Feb - 21	Feb - 20	20.405.55	9.152.96	-8.20	9.161.16	Used	1 Series	Commercial	
12	Feb - 21	Jan - 20	77.160.70	73.763.75	40.505.56	33.258.19	New	6 Series	Commercial	
13	Feb - 21	Nov - 19	9.731.46	9.043.88	4.352.71	4.691.17	Used	Non BMW Group (incl. Motorcycles)	Commercial	
14	Feb - 21	Julv - 19	51.151.49	47.721.20	27.852.36	19.868.84	New	5 Series	Commercial	
15	Feb - 21	Jan - 20	30.270.81	30.270.81	21.818.61	8.452.20	New	1 Series	Commercial	
16	Mar - 21	Feb - 20	42.434.40	42.111.59	0.00	42.111.59	New	3 Series	Commercial	
17	Mar - 21	Feb - 20	33.576.63	32.608.57	0.00	32.633.49	New	2 Series	Private	
18	Mar - 21	Feb - 20	40.415.34	10.723.30	8.214.42	2.508.88	New	3 Series	Private	
19	Mar - 21	Feb - 20	42.764.23	42.073.61	0.00	42.073.61	New	X3 Series	Commercial	
20	Apr - 21	Oct - 19	20.000.03	19.492.57	0.00	19.492.57	New	Non BMW Group (incl. Motorcycles)	Commercial	
21	Apr - 21	Mav - 19	32.741.20	31.356.14	19.579.83	11.776.31	New	4 Series	Commercial	
22	Apr - 21	Sept - 19	19.831.69	19.321.77	0.00	19.321.77	New	Non BMW Group (incl. Motorcycles)	Commercial	
23	Apr - 21	Oct - 19	9.582.42	9.375.62	0.00	9.375.62	Used	2 Series	Commercial	
24	Apr - 21	Oct - 19	9.399.44	9.145.48	0.00	9.145.48	Used	1 Series	Commercial	
25	Apr - 21	Oct - 19	16.603.42	15.564.27	11.971.91	3.592.36	New	1 Series	Commercial	
26	Apr - 21	Mar - 19	10.135.33	7.567.62	497.86	7.069.76	Used	2 Series	Private	
27	Apr - 21	Feb - 20	21.510.22	19.945.20	17.298.45	2.646.75	New	Other BMW Group	Private	
28	Apr - 21	Oct - 19	27.895.63	27.326.17	0.00	27.326.17	Used	3 Series	Private	
29	Julv - 20	Apr - 19	9.839.05	9.484.92	9.484.92	0.00	Used	2 Series	Private	Sept - 20
30	Apr - 21	Nov - 19	25.221.05	24.226.19	2.595.20	21.630.99	Used	5 Series	Private	Apr - 21

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**10. Outstanding Note Balance**

<b>1. Note Balance</b>	<b>All Notes</b>	<b>Class A</b>	<b>Class B</b>
<b>Initial Note Information</b>			
ISIN code		XS2161847269	XS2161848150
Currency		EUR	EUR
Legal final maturity		May 2027	May 2027
Rating (Fitch   Moody's   S&P   DBRS)		AAA   Aaa   N/A   N/A	N/A
Initial notes aggregate principal outstanding balance in EUR	756,750,000.00	700,000,000.00	56,750,000.00
Nominal amount per note in EUR		125,000.00	125,000.00
Initial number of notes per class in EUR		5,600	454
<b>Current Note Information</b>			
Notes aggregate principal outstanding balance in EUR - BoP	548,407,880.02	491,657,880.02	56,750,000.00
Available distribution amount in EUR	21,537,083.93		
Redemption per class in EUR		17,609,499.31	0,00
Redemption per note in EUR		3,144.55	0.00
Notes aggregate principal outstanding balance in EUR - EoP	530,798,380.71	474,048,380.71	56,750,000.00
Current pool factor		0.68	1.00
<b>2. Payments to Investor per Note</b>		<b>Class A</b>	<b>Class B</b>
Interest Type		Floating Rate	Fixed Rate
Reference Rate		1M_EURIBOR	NONE
Actual Interest Rate		-0.553%	NONE
Spread		0.700%	NONE
Coupon		0.147%	1.000%
Day count fraction		Actual/360	Actual/360
Interest days		30 days	30 days
Principal outstanding per note in EUR - BoP		87,796.05	125,000.00
Principal repayment per note in EUR		3,144.55	0.00
Principal outstanding per note in EUR - EoP		84,651.50	125,000.00
Interest payment per Note in EUR		10.76	104.17

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**10. Outstanding Note Balance**

<b>3. Credit Enhancement</b>	Initial Period (in EUR)	Initial CE (in %)	Current Period (in EUR)	Current CE (in %)
Class A	700,000,000.00	8.00	474,048,380.71	14.53
Class B	56,750,000.00	0.50	56,750,000.00	4.22
Cash Reserve (+ Overcollateralisation)	3,790,000.00	0.00	23,202,976.25	0.00

BMW Bank GmbH complies with the retention requirement of a material net economic interest in accordance with article 6 of the Securitisation Regulation. A minimum of 5.0% of the net economic interest will be retained on an ongoing basis in form of retention of the Class B Notes and Subordinated Loan.

**4. Clean-Up Call Option**

If the aggregate outstanding principal balance has been reduced to less than 10% of the aggregate outstanding principal balance at the Issue Date, the seller will have the option under the receivables purchase Agreement to acquire all outstanding purchased receivables.

Aggregate outstanding principal balance at end of period (in EUR)	550,211,356.96
Clean-Up option exercisable	No

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**11. Original Principal Balance**

Initial Portfolio as of origination of contract

Group (in EUR) (by Original Principal Balance)	Original principal balance (in EUR)	Original Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
0.00 - 5.000,00	5,329,666.70	0.65	1,397	3.70
5.000,01 - 10.000,00	41,632,525.51	5.10	5,310	14.08
10.000,01 - 15.000,00	93,974,471.31	11.51	7,452	19.76
15.000,01 - 20.000,00	122,364,054.97	14.99	6,998	18.55
20.000,01 - 25.000,00	121,755,084.98	14.91	5,430	14.39
25.000,01 - 30.000,00	100,809,218.96	12.35	3,675	9.74
30.000,01 - 35.000,00	78,491,170.61	9.61	2,426	6.43
35.000,01 - 40.000,00	58,962,317.24	7.22	1,575	4.18
40.000,01 - 45.000,00	43,468,201.30	5.32	1,026	2.72
45.000,01 - 50.000,00	35,153,064.85	4.31	744	1.97
50.000,01 - 55.000,00	25,805,603.04	3.16	493	1.31
55.000,01 - 60.000,00	19,223,282.94	2.35	335	0.89
> 60.000,00	69,457,393.17	8.51	861	2.28
<b>Total</b>	<b>816,426,055.58</b>	<b>100.00</b>	<b>37,722</b>	<b>100.00</b>

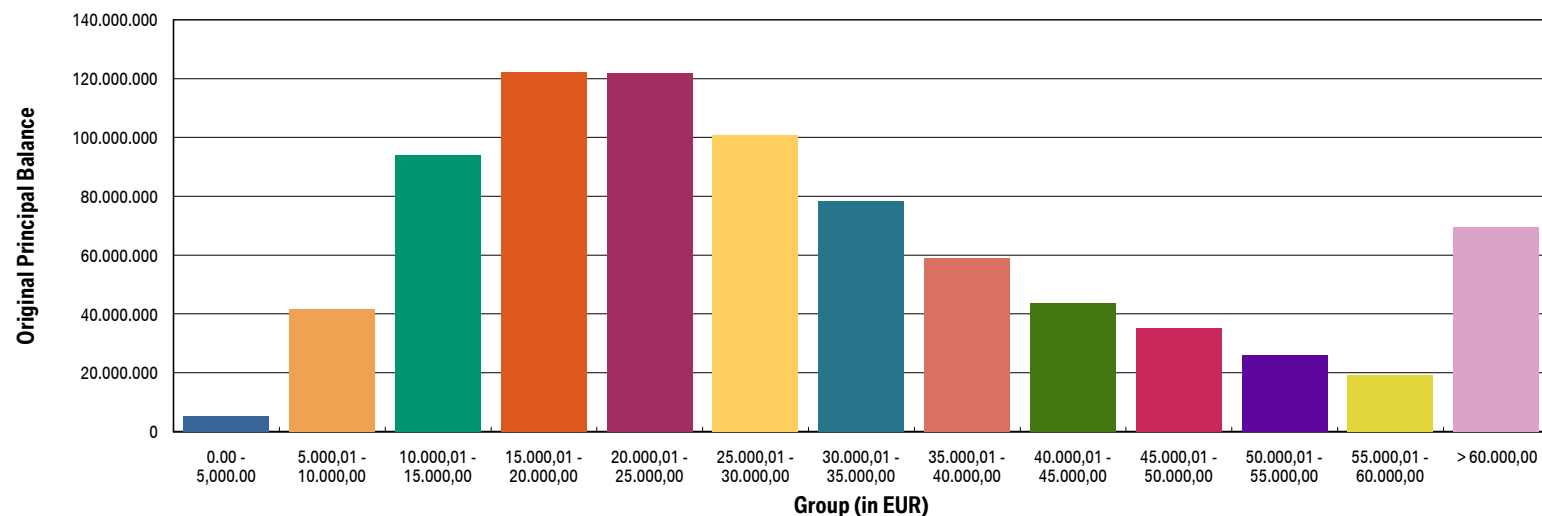
Average:	21,643.24
Min:	692.00
Max:	479,000.00



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**11a. Original Principal Balance (graph)**



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## 12. Aggregate Principal Balance

### Initial Portfolio

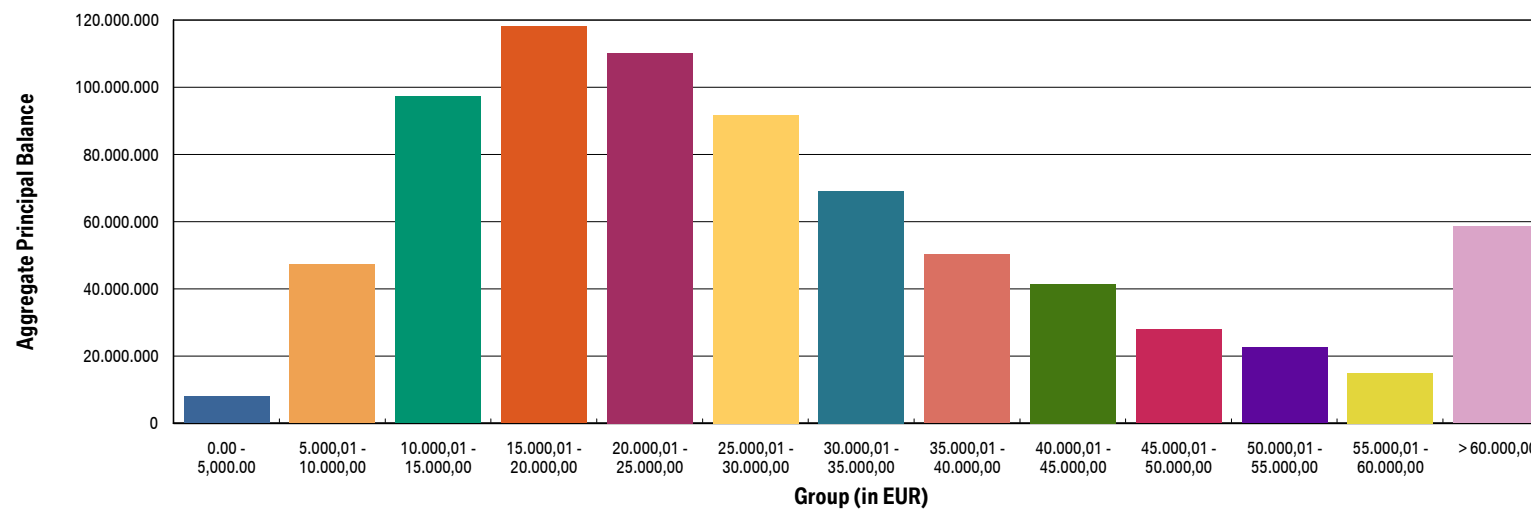
Group (in EUR)	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
0.00 - 5,000.00	7,886,650.60	1.04	2,311	6.13
5.000,01 - 10.000,00	47,220,759.76	6.24	6,112	16.20
10.000,01 - 15.000,00	97,244,547.15	12.85	7,763	20.58
15.000,01 - 20.000,00	118,067,966.67	15.60	6,782	17.98
20.000,01 - 25.000,00	110,171,821.44	14.56	4,932	13.07
25.000,01 - 30.000,00	91,573,664.01	12.10	3,349	8.88
30.000,01 - 35.000,00	69,182,280.45	9.14	2,142	5.68
35.000,01 - 40.000,00	50,210,892.86	6.64	1,344	3.56
40.000,01 - 45.000,00	41,360,529.81	5.47	977	2.59
45.000,01 - 50.000,00	27,930,843.02	3.69	590	1.56
50.000,01 - 55.000,00	22,527,171.84	2.98	431	1.14
55.000,01 - 60.000,00	14,807,031.59	1.96	258	0.68
> 60.000,00	58,565,831.08	7.74	731	1.94
<b>Total</b>	<b>756,749,990.28</b>	<b>100.00</b>	<b>37,722</b>	<b>100.00</b>

Average:	20,061.24
Min:	236.95
Max:	431,196.02

**Compartment German Auto Loans 10**  
**Monthly Investor Report**

Reporting Date:	May 10, 2021
Payment Date:	May 20, 2021
Period No.:	12
Monthly Period:	Apr, 2021
Interest Period:	Apr 20, 2021 to May 20, 2021 = 30 days

**12a. Aggregate Principal Balance (graph)**



**Compartment German Auto Loans 10**  
**Monthly Investor Report**

Reporting Date:	May 10, 2021
Payment Date:	May 20, 2021
Period No.:	12
Monthly Period:	Apr, 2021
Interest Period:	Apr 20, 2021 to May 20, 2021 = 30 days

**13. Aggregate Outstanding Principal Balance**

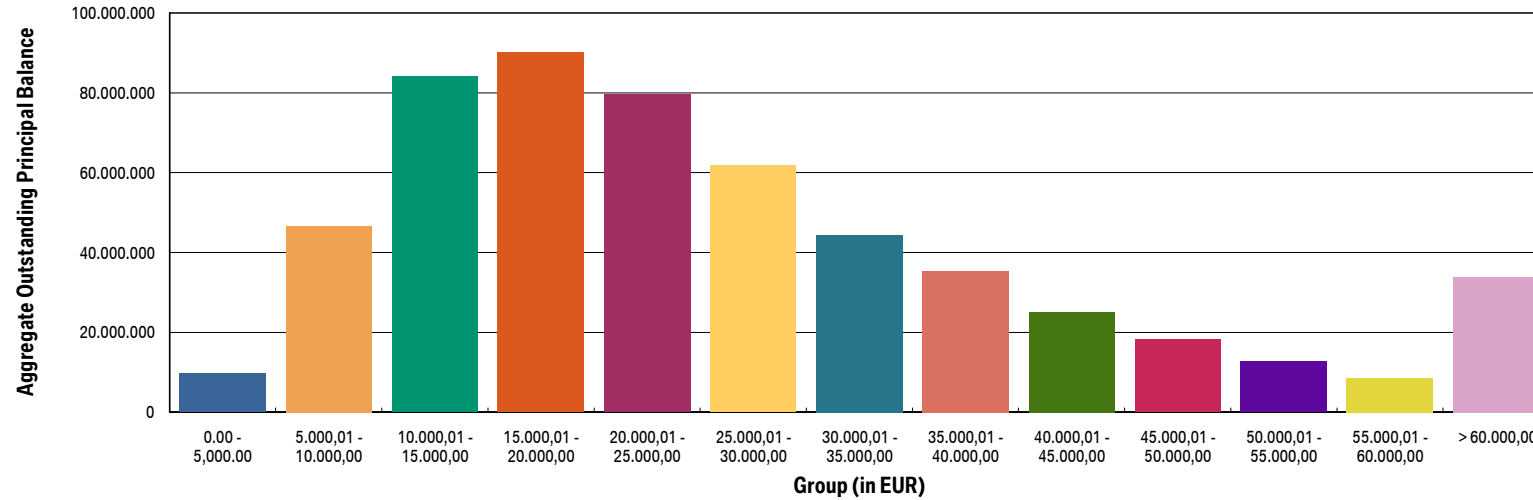
Portfolio as of: Apr 30, 2021

Group (in EUR)	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
0.00 - 5,000.00	9,715,970.87	1.77	4,660	14.25
5.000,01 - 10.000,00	46,641,402.67	8.48	6,130	18.74
10.000,01 - 15.000,00	84,158,625.50	15.30	6,762	20.68
15.000,01 - 20.000,00	90,222,382.01	16.40	5,200	15.90
20.000,01 - 25.000,00	79,689,900.43	14.48	3,570	10.92
25.000,01 - 30.000,00	61,725,058.15	11.22	2,262	6.92
30.000,01 - 35.000,00	44,377,009.37	8.07	1,375	4.20
35.000,01 - 40.000,00	35,349,918.21	6.42	948	2.90
40.000,01 - 45.000,00	25,093,976.90	4.56	594	1.82
45.000,01 - 50.000,00	18,189,063.98	3.31	385	1.18
50.000,01 - 55.000,00	12,608,719.60	2.29	241	0.74
55.000,01 - 60.000,00	8,572,205.05	1.56	149	0.46
> 60.000,00	33,867,124.22	6.16	428	1.31
<b>Total</b>	<b>550,211,356.96</b>	<b>100.00</b>	<b>32,704</b>	<b>100.00</b>
WA:	16,823.98			
Min:	0.00			
Max:	376,551.79			

**Compartment German Auto Loans 10**  
**Monthly Investor Report**

Reporting Date:	May 10, 2021
Payment Date:	May 20, 2021
Period No.:	12
Monthly Period:	Apr, 2021
Interest Period:	Apr 20, 2021 to May 20, 2021 = 30 days

**13a. Aggregate Outstanding Principal Balance (graph)**



**Compartment German Auto Loans 10**  
**Monthly Investor Report**

Reporting Date:	May 10, 2021
Payment Date:	May 20, 2021
Period No.:	12
Monthly Period:	Apr, 2021
Interest Period:	Apr 20, 2021 to May 20, 2021 = 30 days

**14. Down Payments**

Portfolio as of: Apr 30, 2021

Down Payment	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)	Down Payment/ Purchase Price (in %)
No Down Payment	151,616,034.36	27.56	10,446	31.94	0.00
<=1000	8,118,276.43	1.48	610	1.87	4.57
1.000,01 - 2.000,00	24,233,752.59	4.40	1,667	5.10	8.56
2.000,01 - 3.000,00	32,641,115.85	5.93	2,202	6.73	12.58
3.000,01 - 4.000,00	28,745,759.92	5.22	1,968	6.02	16.29
4.000,01 - 5.000,00	47,410,938.29	8.62	2,881	8.81	18.21
5.000,01 - 6.000,00	26,330,078.18	4.79	1,602	4.90	20.74
6.000,01 - 7.000,00	22,396,965.13	4.07	1,352	4.13	22.97
7.000,01 - 8.000,00	23,637,786.26	4.30	1,318	4.03	23.88
8.000,01 - 9.000,00	14,728,569.22	2.68	794	2.43	25.03
9.000,01 - 10.000,00	43,550,765.26	7.92	2,208	6.75	26.46
10.000,01 - 11.000,00	8,938,229.40	1.62	444	1.36	27.08
11.000,01 - 12.000,00	13,526,440.82	2.46	654	2.00	28.25
12.000,01 - 13.000,00	9,775,894.81	1.78	473	1.45	28.88
13.000,01 - 14.000,00	8,929,553.57	1.62	409	1.25	30.00
14.000,01 - 15.000,00	19,829,005.88	3.60	918	2.81	31.80
> 15.000,00	65,802,190.99	11.96	2,758	8.43	37.15
<b>Total</b>	<b>550,211,356.96</b>	<b>100.00</b>	<b>32,704</b>	<b>100.00</b>	<b>17.05</b>

Minimum Down Payment:	1.00
Maximum Down Payment:	110,000.00
Average Down Payment:	5,825.46
Average Down Payment (customers that made a Down Payment):	8,559.44

**Compartment German Auto Loans 10**  
**Monthly Investor Report**

Reporting Date:	May 10, 2021
Payment Date:	May 20, 2021
Period No.:	12
Monthly Period:	Apr, 2021
Interest Period:	Apr 20, 2021 to May 20, 2021 = 30 days

**15. Borrower Concentration**

Portfolio as of: Apr 30, 2021

Borrower (Top 20)	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
1	390,192.37	0.07	7	0.02
2	376,551.79	0.07	1	0.00
3	344,856.16	0.06	4	0.01
4	334,439.24	0.06	6	0.02
5	279,737.06	0.05	13	0.04
6	273,710.40	0.05	5	0.02
7	253,881.87	0.05	6	0.02
8	242,710.66	0.04	1	0.00
9	222,961.99	0.04	6	0.02
10	216,426.61	0.04	3	0.01
11	205,308.88	0.04	2	0.01
12	194,242.04	0.04	1	0.00
13	192,174.34	0.03	2	0.01
14	191,118.06	0.03	1	0.00
15	185,440.80	0.03	1	0.00
16	184,794.93	0.03	1	0.00
17	172,520.50	0.03	1	0.00
18	172,272.86	0.03	4	0.01
19	170,275.16	0.03	1	0.00
20	165,935.35	0.03	4	0.01
<b>Total</b>	<b>4,769,551.07</b>	<b>0.87</b>	<b>70</b>	<b>0.21</b>
<b>Total Portfolio Balance</b>	<b>550,211,356.96</b>			

**Compartment German Auto Loans 10**  
**Monthly Investor Report**

Reporting Date:	May 10, 2021
Payment Date:	May 20, 2021
Period No.:	12
Monthly Period:	Apr, 2021
Interest Period:	Apr 20, 2021 to May 20, 2021 = 30 days

**16. Geographical Distribution**

Initial Portfolio

Post code area	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of contracts (in % of total)
post code area 0	38,850,001.51	5.13	1,901	5.04
post code area 1	44,833,286.47	5.92	2,079	5.51
post code area 2	66,006,642.23	8.72	3,381	8.96
post code area 3	64,483,561.52	8.52	3,393	8.99
post code area 4	93,951,938.62	12.42	4,661	12.36
post code area 5	93,083,643.97	12.30	4,639	12.30
post code area 6	97,251,597.39	12.85	4,794	12.71
post code area 7	93,531,479.67	12.36	4,788	12.69
post code area 8	101,531,504.39	13.42	4,840	12.83
post code area 9	63,226,334.51	8.35	3,246	8.61
<b>Total</b>	<b>756,749,990.28</b>	<b>100.00</b>	<b>37,722</b>	<b>100.00</b>



**Compartment German Auto Loans 10**  
**Monthly Investor Report**

Reporting Date:	May 10, 2021
Payment Date:	May 20, 2021
Period No.:	12
Monthly Period:	Apr, 2021
Interest Period:	Apr 20, 2021 to May 20, 2021 = 30 days

**16. Geographical Distribution**

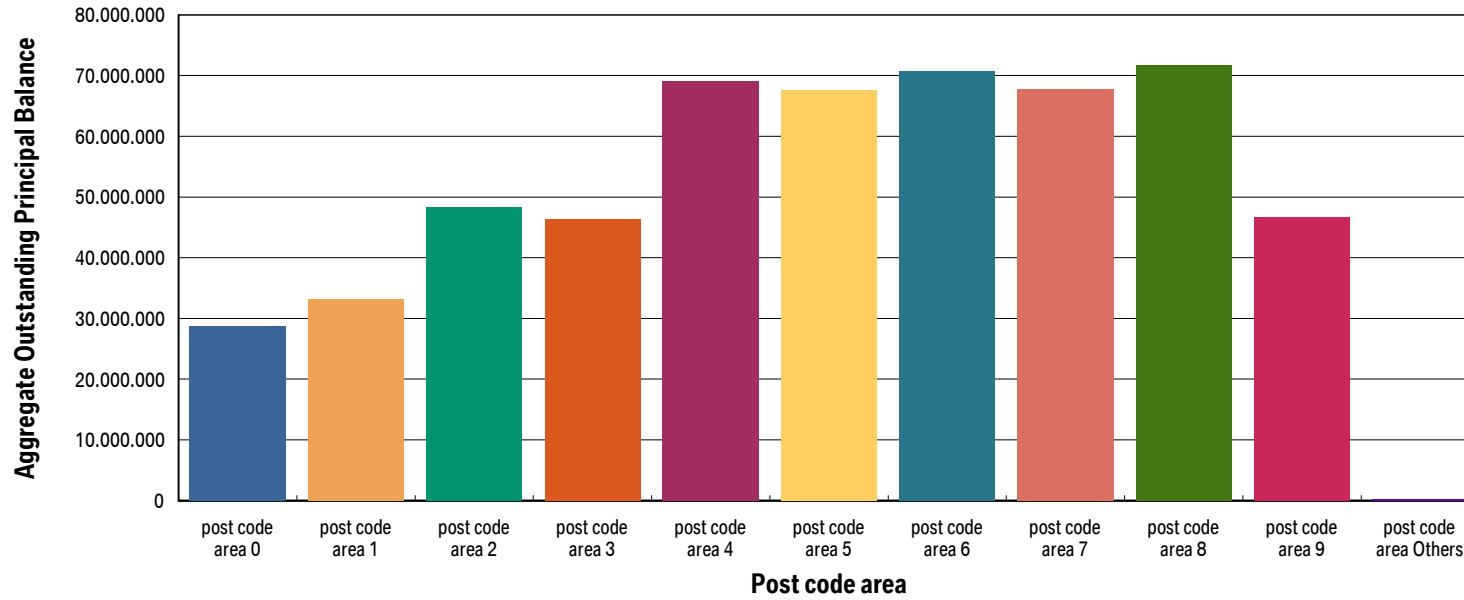
Portfolio as of: Apr 30, 2021

Post code area	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
post code area 0	28,741,599.52	5.22	1,684	5.15
post code area 1	33,239,618.43	6.04	1,831	5.60
post code area 2	48,225,183.27	8.76	2,916	8.92
post code area 3	46,345,620.43	8.42	2,896	8.86
post code area 4	69,015,852.95	12.54	4,062	12.42
post code area 5	67,604,115.84	12.29	4,041	12.36
post code area 6	70,633,598.39	12.84	4,161	12.72
post code area 7	67,768,908.10	12.32	4,131	12.63
post code area 8	71,701,718.03	13.03	4,120	12.60
post code area 9	46,709,728.02	8.49	2,844	8.70
post code area Others	225,413.98	0.04	18	0.06
<b>Total</b>	<b>550,211,356.96</b>	<b>100.00</b>	<b>32,704</b>	<b>100.00</b>

**Compartment German Auto Loans 10**  
**Monthly Investor Report**

Reporting Date:	May 10, 2021
Payment Date:	May 20, 2021
Period No.:	12
Monthly Period:	Apr, 2021
Interest Period:	Apr 20, 2021 to May 20, 2021 = 30 days

**16a. Geographical Distribution (graph)**



## Compartment German Auto Loans 10

### Monthly Investor Report

Reporting Date:	May 10, 2021
Payment Date:	May 20, 2021
Period No.:	12
Monthly Period:	Apr, 2021
Interest Period:	Apr 20, 2021 to May 20, 2021 = 30 days

## 17. Car Type & Customer Group

### Initial Portfolio

Car Type	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
New	335,116,134.69	44.28	11,663	30.92
Used	421,633,855.59	55.72	26,059	69.08
<b>Total</b>	<b>756,749,990.28</b>	<b>100.00</b>	<b>37,722</b>	<b>100.00</b>

Customer Group	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
Commercial	201,230,905.65	26.59	6,703	17.77
Private Individual	555,519,084.63	73.41	31,019	82.23
<b>Total</b>	<b>756,749,990.28</b>	<b>100.00</b>	<b>37,722</b>	<b>100.00</b>

**Compartment German Auto Loans 10**  
**Monthly Investor Report**

Reporting Date:	May 10, 2021
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Period No.:	12
Monthly Period:	Apr, 2021
Interest Period:	Apr 20, 2021 to May 20, 2021 = 30 days

**17. Car Type & Customer Group**

Portfolio as of: Apr 30, 2021

Car Type	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
New	259,222,532.38	47.11	10,407	31.82
Used	290,988,824.58	52.89	22,297	68.18
<b>Total</b>	<b>550,211,356.96</b>	<b>100.00</b>	<b>32,704</b>	<b>100.00</b>

Customer Group	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
Commercial	147,677,075.92	26.84	5,847	17.88
Private Individual	402,534,281.04	73.16	26,857	82.12
<b>Total</b>	<b>550,211,356.96</b>	<b>100.00</b>	<b>32,704</b>	<b>100.00</b>

**Compartment German Auto Loans 10**  
**Monthly Investor Report**

Reporting Date:	May 10, 2021
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Monthly Period:	Apr, 2021
Interest Period:	Apr 20, 2021 to May 20, 2021 = 30 days

**18. Delinquencies**
**Initial Portfolio**

Days past due	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
1 - 30	0.00	0.00	0	0.00
31 - 60	0.00	0.00	0	0.00
61 - 90	0.00	0.00	0	0.00
91 - 120	0.00	0.00	0	0.00
> 120	0.00	0.00	0	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>

**Portfolio as of:** Apr 30, 2021

Days past due	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
1 - 30	3,174,613.96	0.58	162	0.50
31 - 60	358,620.58	0.07	14	0.04
61 - 90	152,904.24	0.03	9	0.03
91 - 120	116,069.33	0.02	4	0.01
> 120	195,743.64	0.04	10	0.03
<b>Total</b>	<b>3,997,951.75</b>	<b>0.73</b>	<b>199</b>	<b>0.61</b>

**Compartment German Auto Loans 10**
**Monthly Investor Report**

Reporting Date:	May 10, 2021
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Period No.:	12
Monthly Period:	Apr, 2021
Interest Period:	Apr 20, 2021 to May 20, 2021 = 30 days

**18a. Delinquencies Analysis**

Monthly Period	Performing (in EUR)	31-60 days past due (in EUR)	61-90 days past due (in EUR)	91-120 days past due (in EUR)	>120 days past due (in EUR)
May - 20	740,146,949.11	0.00	0.00	0.00	0.00
June - 20	721,601,816.33	81,700.12	0.00	0.00	0.00
July - 20	702,612,687.82	106,686.13	35,273.11	0.00	0.00
Aug - 20	685,455,355.70	361,688.55	19,280.57	35,273.11	0.00
Sept - 20	667,716,114.78	438,609.04	13,862.18	19,280.57	35,273.11
Oct - 20	649,487,622.84	408,556.54	248,670.34	13,862.18	19,280.57
Nov - 20	633,277,295.15	466,919.20	125,202.22	179,324.75	19,280.57
Dec - 20	616,721,711.71	423,890.74	159,378.65	146,384.96	194,048.99
Jan - 21	600,408,319.26	327,871.44	254,322.36	103,905.97	263,829.04
Feb - 21	584,165,357.73	368,512.07	65,093.19	45,394.00	276,428.93
Mar - 21	565,512,841.44	530,716.30	183,014.52	118,391.06	193,808.00
Apr - 21	549,388,019.17	358,620.58	152,904.24	116,069.33	195,743.64

**Compartment German Auto Loans 10**  
**Monthly Investor Report**

Reporting Date:	May 10, 2021
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Interest Period:	Apr 20, 2021 to May 20, 2021 = 30 days

**19. Seasoning**

Initial Portfolio

Group (in months)	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
<= 6	556,910,313.05	73.59	26,186	69.42
> 6 - <= 12	145,292,998.53	19.20	8,164	21.64
> 12 - <= 24	54,546,678.70	7.21	3,372	8.94
> 24 - <= 36	0.00	0.00	0	0.00
> 36 - <= 42	0.00	0.00	0	0.00
> 42 - <= 48	0.00	0.00	0	0.00
> 48 - <= 53	0.00	0.00	0	0.00
> 53	0.00	0.00	0	0.00
<b>Total</b>	<b>756,749,990.28</b>	<b>100.00</b>	<b>37,722</b>	<b>100.00</b>

WA Seasoning (in months):	5.81
Min (in months):	2.00
Max (in months):	15.00

**Compartment German Auto Loans 10**  
**Monthly Investor Report**

Reporting Date:	May 10, 2021
Payment Date:	May 20, 2021
Period No.:	12
Monthly Period:	Apr, 2021
Interest Period:	Apr 20, 2021 to May 20, 2021 = 30 days

**19. Seasoning**

Portfolio as of: Apr 30, 2021

Group (in months)	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
<= 6	0.00	0.00	0	0.00
> 6 - <= 12	0.00	0.00	0	0.00
> 12 - <= 24	513,665,149.51	93.36	29,926	91.51
> 24 - <= 36	36,546,207.45	6.64	2,778	8.49
> 36 - <= 42	0.00	0.00	0	0.00
> 42 - <= 48	0.00	0.00	0	0.00
> 48 - <= 53	0.00	0.00	0	0.00
> 53	0.00	0.00	0	0.00
<b>Total</b>	<b>550,211,356.96</b>	<b>100.00</b>	<b>32,704</b>	<b>100.00</b>

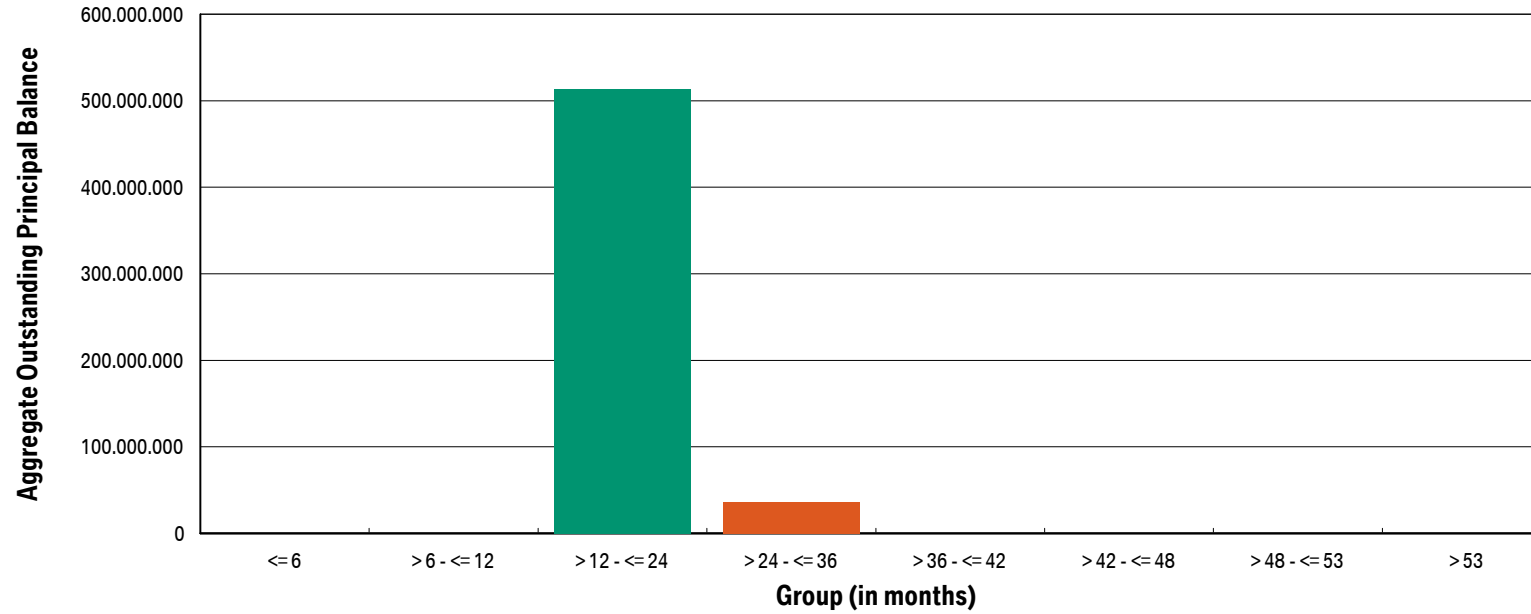
WA Seasoning (in months):	17.69
Min (in months):	14.00
Max (in months):	27.00



**Compartment German Auto Loans 10**  
**Monthly Investor Report**

Reporting Date:	May 10, 2021
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Interest Period:	Apr 20, 2021 to May 20, 2021 = 30 days

**19a. Seasoning (graph)**



**Compartment German Auto Loans 10**  
**Monthly Investor Report**

Reporting Date: May 10, 2021  
 Payment Date: May 20, 2021  
 Period No.: 12  
 Monthly Period: Apr, 2021  
 Interest Period: Apr 20, 2021 to May 20, 2021  
 = 30 days

**20. Remaining Term**

Initial Portfolio

Group (in months)	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
<= 6	201,572.62	0.03	94	0.25
> 6 - <= 12	4,391,327.43	0.58	762	2.02
> 12 - <= 24	70,971,230.05	9.38	5,717	15.16
> 24 - <= 36	315,095,332.69	41.64	15,804	41.90
> 36 - <= 42	45,678,105.76	6.04	2,266	6.01
> 42 - <= 48	106,127,537.84	14.02	4,747	12.58
> 48 - <= 53	38,957,331.30	5.15	1,628	4.32
> 53	175,327,552.59	23.17	6,704	17.77
<b>Total</b>	<b>756,749,990.28</b>	<b>100.00</b>	<b>37,722</b>	<b>100.00</b>

WA Remaining Term (in months):	39.31
Min (in months):	3.00
Max (in months):	60.00

**Compartment German Auto Loans 10**  
**Monthly Investor Report**

Reporting Date:	May 10, 2021
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Period No.:	12
Monthly Period:	Apr, 2021
Interest Period:	Apr 20, 2021 to May 20, 2021 = 30 days

**20. Remaining Term**

Portfolio as of: Apr 30, 2021

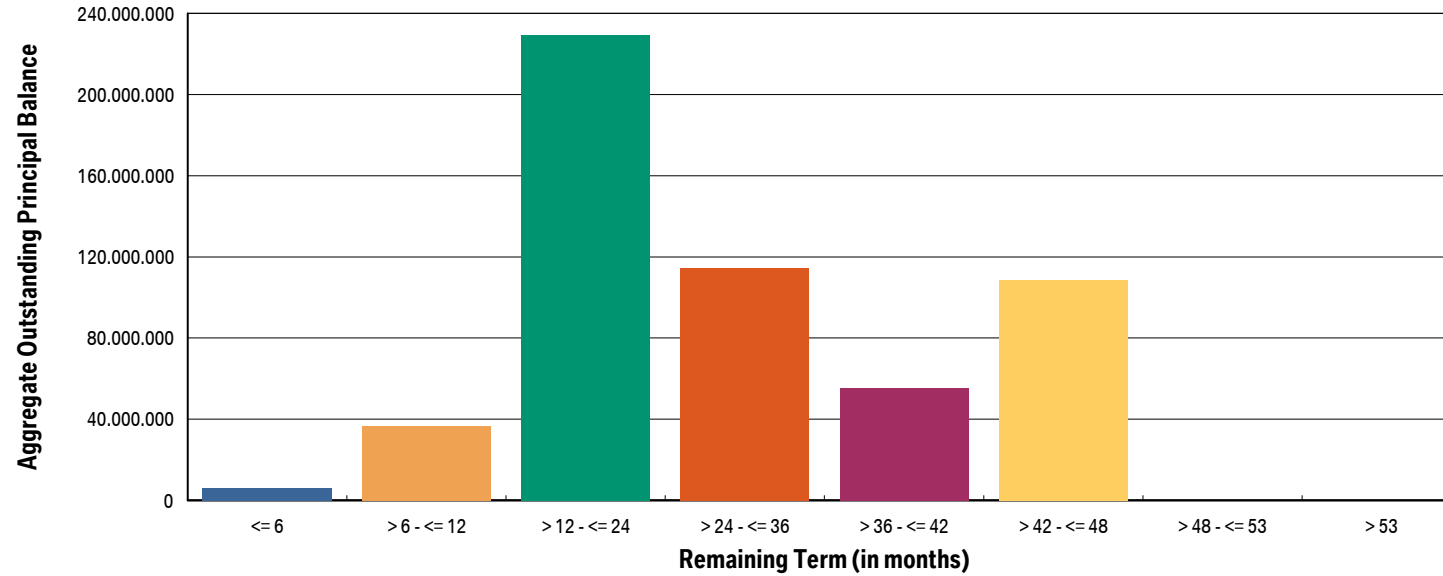
Group (in months)	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
<= 6	6,027,793.67	1.10	2,546	7.78
> 6 - <= 12	36,779,269.24	6.68	3,527	10.78
> 12 - <= 24	229,205,555.78	41.66	13,392	40.95
> 24 - <= 36	114,386,843.29	20.79	6,075	18.58
> 36 - <= 42	55,293,316.02	10.05	2,544	7.78
> 42 - <= 48	108,518,578.96	19.72	4,620	14.13
> 48 - <= 53	0.00	0.00	0	0.00
> 53	0.00	0.00	0	0.00
<b>Total</b>	<b>550,211,356.96</b>	<b>100.00</b>	<b>32,704</b>	<b>100.00</b>

WA Remaining Term (in months):	28.09
Min (in months):	0.00
Max (in months):	48.00

**Compartment German Auto Loans 10**  
**Monthly Investor Report**

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Interest Period:	Apr 20, 2021 to May 20, 2021 = 30 days

**20a. Remaining Term (graph)**



**Compartment German Auto Loans 10**  
**Monthly Investor Report**

Reporting Date:	May 10, 2021
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Period No.:	12
Monthly Period:	Apr, 2021
Interest Period:	Apr 20, 2021 to May 20, 2021 = 30 days

**21. Original Term**

Initial Portfolio

Group (in months)	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
<= 6	0.00	0.00	0	0.00
> 6 - <= 12	546,875.52	0.07	201	0.53
> 12 - <= 24	35,448,344.86	4.68	3,671	9.73
> 24 - <= 36	339,574,369.69	44.87	17,623	46.72
> 36 - <= 42	4,975,210.35	0.66	319	0.85
> 42 - <= 48	137,182,258.92	18.13	6,473	17.16
> 48 - <= 53	471,148.34	0.06	26	0.07
> 53	238,551,782.60	31.52	9,409	24.94
<b>Total</b>	<b>756,749,990.28</b>	<b>100.00</b>	<b>37,722</b>	<b>100.00</b>

WA Original Term (in months):	45.11
Min (in months):	10.00
Max (in months):	72.00

**Compartment German Auto Loans 10**  
**Monthly Investor Report**

Reporting Date:	May 10, 2021
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**21. Original Term**

Portfolio as of: Apr 30, 2021

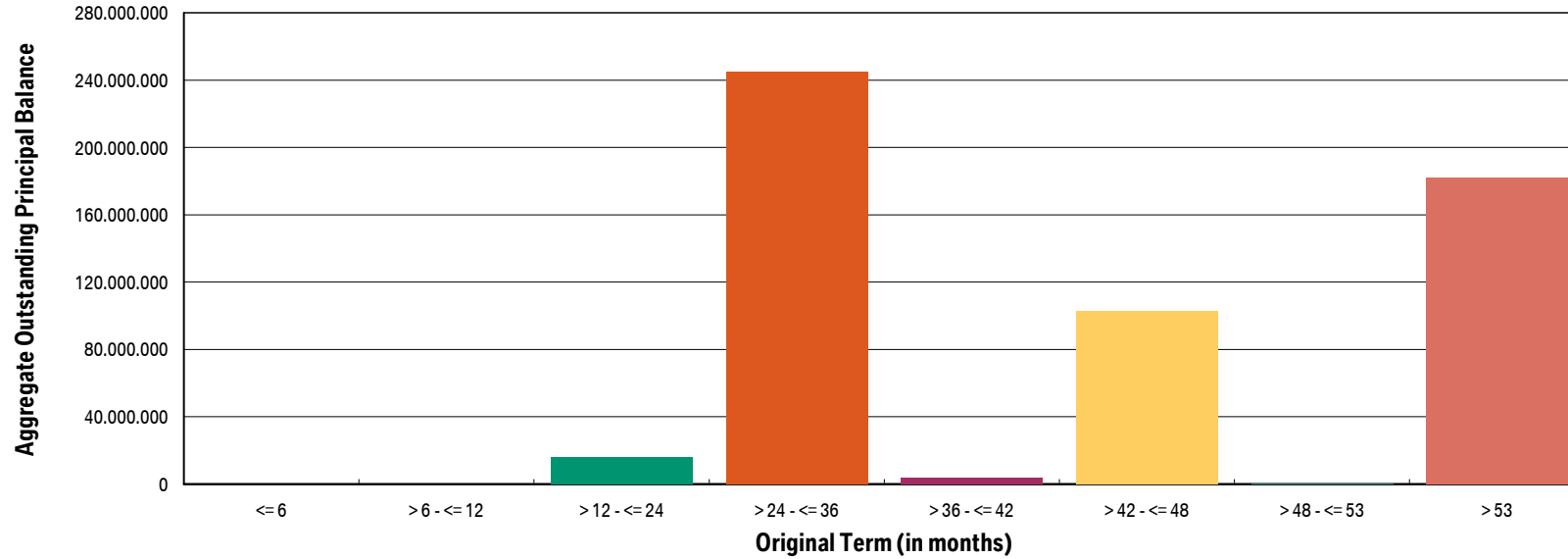
Group (in months)	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
<= 6	0.00	0.00	0	0.00
> 6 - <= 12	0.00	0.00	16	0.05
> 12 - <= 24	15,894,242.98	2.89	2,825	8.64
> 24 - <= 36	245,237,990.02	44.57	15,377	47.02
> 36 - <= 42	3,517,561.67	0.64	282	0.86
> 42 - <= 48	102,935,203.19	18.71	5,791	17.71
> 48 - <= 53	310,103.93	0.06	22	0.07
> 53	182,316,255.17	33.14	8,391	25.66
<b>Total</b>	<b>550,211,356.96</b>	<b>100.00</b>	<b>32,704</b>	<b>100.00</b>

WA Original Term (in months):	45.82
Min (in months):	12.00
Max (in months):	72.00

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**21a. Original Term (graph)**



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**22. Vehicle Class**
Initial Portfolio

Group	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
BMW 1 Series	81,155,731.24	10.72	5,849	15.51
BMW 2 Series	71,886,124.85	9.50	3,619	9.59
BMW 3 Series	79,744,521.82	10.54	4,363	11.57
BMW 4 Series	38,571,273.34	5.10	1,479	3.92
BMW 5 Series	78,362,132.65	10.36	3,328	8.82
BMW 6 Series	7,578,626.86	1.00	225	0.60
BMW 7 Series	10,686,781.25	1.41	306	0.81
BMW 8 Series	5,236,824.78	0.69	60	0.16
BMW X1 Series	59,974,674.85	7.93	3,086	8.18
BMW X2 Series	11,803,094.62	1.56	424	1.12
BMW X3 Series	57,049,166.87	7.54	2,131	5.65
BMW X4 Series	19,362,123.87	2.56	598	1.59
BMW X5 Series	50,884,586.13	6.72	1,324	3.51
BMW X6 Series	12,816,775.25	1.69	342	0.91
BMW X7 Series	4,930,197.20	0.65	62	0.16
BMW Z Series	10,848,458.06	1.43	385	1.02
BMW i Series	6,755,491.79	0.89	267	0.71
MINI	96,136,863.83	12.70	6,100	16.17
Non BMW Group Models (incl. Motorcycles)	34,176,626.66	4.52	1,867	4.95
Other BMW Group (incl. Motorcycles)	18,789,914.36	2.48	1,907	5.06
<b>Total</b>	<b>756,749,990.28</b>	<b>100.00</b>	<b>37,722</b>	<b>100.00</b>



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**22. Vehicle Class**

Portfolio as of: Apr 30, 2021

Group	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
BMW 1 Series	57,003,898.08	10.36	5,052	15.45
BMW 2 Series	51,513,631.89	9.36	3,166	9.68
BMW 3 Series	56,512,495.14	10.27	3,704	11.33
BMW 4 Series	27,561,479.34	5.01	1,274	3.90
BMW 5 Series	56,054,372.87	10.19	2,859	8.74
BMW 6 Series	5,077,191.68	0.92	190	0.58
BMW 7 Series	7,645,638.12	1.39	256	0.78
BMW 8 Series	4,315,545.87	0.78	56	0.17
BMW X1 Series	45,071,909.41	8.19	2,706	8.27
BMW X2 Series	9,489,873.07	1.72	388	1.19
BMW X3 Series	43,291,237.56	7.87	1,877	5.74
BMW X4 Series	14,613,913.97	2.66	523	1.60
BMW X5 Series	37,989,899.60	6.90	1,164	3.56
BMW X6 Series	9,026,268.94	1.64	283	0.87
BMW X7 Series	3,757,500.53	0.68	54	0.17
BMW Z Series	7,911,037.47	1.44	325	0.99
BMW i Series	5,032,682.10	0.91	231	0.71
MINI	72,076,818.27	13.10	5,451	16.67
Non BMW Group Models (incl. Motorcycles)	24,170,798.27	4.39	1,589	4.86
Other BMW Group (incl. Motorcycles)	12,095,164.78	2.20	1,556	4.76
<b>Total</b>	<b>550,211,356.96</b>	<b>100.00</b>	<b>32,704</b>	<b>100.00</b>

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**23. Payment Type**
Initial Portfolio:

Group	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
Direct debit	755,724,731.49	99.86	37,679	99.89
Self payment	1,025,258.79	0.14	43	0.11
<b>Total</b>	<b>756,749,990.28</b>	<b>100.00</b>	<b>37,722</b>	<b>100.00</b>

Portfolio as of: Apr 30, 2021

Group	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
Direct debit	547,696,827.78	99.54	32,569	99.59
Self payment	2,514,529.18	0.46	135	0.41
<b>Total</b>	<b>550,211,356.96</b>	<b>100.00</b>	<b>32,704</b>	<b>100.00</b>



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**24. Interest Rates**

Weighted Average Nominal Interest Rate (in %)		
Aggregate Principal Balance (Initial)	756,749,990.28	3.32
Aggregate Outstanding Principal Balance	550,211,356.96	3.29

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**25. Credit Type**

Initial Portfolio

Credit Type	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
Balloon	747,953,979.62	98.84	36,385	96.46
Equal Instalment Loan	8,796,010.66	1.16	1,337	3.54
<b>Total</b>	<b>756,749,990.28</b>	<b>100.00</b>	<b>37,722</b>	<b>100.00</b>

Portfolio as of: Apr 30, 2021

Credit Type	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
Balloon	546,171,855.16	99.27	31,779	97.17
Equal Instalment Loan	4,039,501.80	0.73	925	2.83
<b>Total</b>	<b>550,211,356.96</b>	<b>100.00</b>	<b>32,704</b>	<b>100.00</b>

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**26. Contracts per Customer**
Initial Portfolio

Group	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
1	724,380,586.58	95.72	36,591	97.00
2 - 4	26,859,922.86	3.55	952	2.52
5 - 7	3,218,258.38	0.43	89	0.24
8 - 10	326,566.45	0.04	26	0.07
> 10	1,964,656.01	0.26	64	0.17
<b>Total</b>	<b>756,749,990.28</b>	<b>100.00</b>	<b>37,722</b>	<b>100.00</b>

Portfolio as of: Apr 30, 2021

Group	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
1	530,625,458.75	96.44	31,884	97.49
2 - 4	16,874,304.09	3.07	718	2.20
5 - 7	2,239,477.98	0.41	72	0.22
8 - 10	192,379.08	0.03	17	0.05
> 10	279,737.06	0.05	13	0.04
<b>Total</b>	<b>550,211,356.96</b>	<b>100.00</b>	<b>32,704</b>	<b>100.00</b>

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**27. Amortisation**

Initial Portfolio

Period	Principal Balance (in EUR)
	756,749,990.28
1	747,284,150.21
2	737,791,273.70
3	728,264,986.54
4	718,711,535.81
5	709,130,456.80
6	699,537,583.26
7	689,921,537.42
8	680,279,765.60
9	670,377,327.40
10	660,211,792.26
11	649,963,053.12
12	639,845,968.29
13	629,719,269.72
14	619,491,825.35
15	609,576,998.09
16	599,601,717.70
17	589,644,361.50
18	577,535,834.69
19	565,480,782.53
20	553,402,724.33
21	539,097,447.91
22	522,150,647.75
23	505,899,957.67
24	490,470,791.84
25	474,407,402.05
26	458,142,852.87
27	442,825,967.72
28	427,600,260.77
29	415,485,297.93
30	380,019,947.98

Current Portfolio

Period	Principal Balance in EUR	Reduction in EUR
	550,211,356.96	
1	540,850,522.39	9,360,834.57
2	532,308,249.48	8,542,272.91
3	523,979,948.38	8,328,301.10
4	515,600,316.57	8,379,631.81
5	507,157,886.65	8,442,429.92
6	497,151,804.36	10,006,082.29
7	487,266,727.94	9,885,076.42
8	477,286,214.81	9,980,513.13
9	465,313,576.02	11,972,638.79
10	451,151,059.65	14,162,516.37
11	437,431,052.98	13,720,006.67
12	424,324,273.15	13,106,779.83
13	410,694,336.33	13,629,936.82
14	396,834,714.96	13,859,621.37
15	383,739,202.43	13,095,512.53
16	370,690,355.95	13,048,846.48
17	360,183,568.36	10,506,787.59
18	329,420,410.10	30,763,158.26
19	295,099,363.81	34,321,046.29
20	263,044,144.29	32,055,219.52
21	232,845,473.28	30,198,671.01
22	207,775,774.98	25,069,698.30
23	202,027,230.46	5,748,544.52
24	196,608,768.90	5,418,461.56
25	190,400,488.47	6,208,280.43
26	184,820,488.69	5,579,999.78
27	179,193,661.13	5,626,827.56
28	173,533,937.46	5,659,723.67
29	168,519,147.16	5,014,790.30
30	156,585,309.26	11,933,837.90

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## 27. Amortisation

### Initial Portfolio

Period	Principal Balance (in EUR)
31	340,159,419.42
32	303,483,138.49
33	269,153,961.86
34	240,139,443.71
35	233,332,615.30
36	226,972,057.57
37	219,949,590.01
38	213,498,160.86
39	206,981,816.24
40	200,393,388.75
41	194,596,293.22
42	180,889,998.88
43	167,116,177.88
44	153,183,310.70
45	140,387,024.45
46	125,235,883.79
47	118,472,482.67
48	112,603,579.13
49	106,724,904.66
50	100,357,831.84
51	94,395,480.90
52	88,701,913.00
53	84,191,051.06
54	66,340,359.61
55	48,581,532.40
56	30,608,549.97
57	15,138,249.31
58	4,297.72
59	1,886.86
60	0.00

### Current Portfolio

Period	Principal Balance in EUR	Reduction in EUR
31	144,692,259.01	11,893,050.25
32	132,706,414.26	11,985,844.75
33	121,443,797.63	11,262,616.63
34	108,136,483.46	13,307,314.17
35	102,197,062.84	5,939,420.62
36	97,170,946.27	5,026,116.57
37	92,264,592.14	4,906,354.13
38	86,914,959.38	5,349,632.76
39	81,861,535.04	5,053,424.34
40	76,921,553.05	4,939,981.99
41	72,964,922.27	3,956,630.78
42	57,639,533.85	15,325,388.42
43	42,438,381.12	15,201,152.73
44	26,835,622.36	15,602,758.76
45	13,155,708.23	13,679,914.13
46	1,445.05	13,154,263.18
47	695.19	749.86
48	0.00	695.19
49	0.00	0.00
50	0.00	0.00
51	0.00	0.00
52	0.00	0.00
53	0.00	0.00
54	0.00	0.00
55	0.00	0.00
56	0.00	0.00
57	0.00	0.00
58	0.00	0.00
59	0.00	0.00
60	0.00	0.00

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**28. Priority of Payments**

**Priority of Payments\***

Available Distribution Amount	+	21,537,083.93
Taxes	-	0.00
Trustee Payment	-	0.00
Senior Expenses	-	5,206.72
Swap Net Payment	-	24,828.72
Class A Interest	-	60,256.00
Class B Interest	-	47,293.18
Cash Reserve	-	3,790,000.00
Principal Class A	-	17,609,499.31
Principal Class B	-	0.00
Swap Termination Event	-	0.00
Subordinated Loan Interest	-	0.00
Subordinated Loan Principal	-	0.00
Seller	-	0.00

\*all Amounts in EUR



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**29. Transaction Costs**

<b>Cost Category (in EUR)</b>	<b>Class A</b>	<b>Class B</b>	<b>Subordinated Loan</b>	<b>Total</b>
Senior Expenses				5,206.72
Interest accrued for the Period	60,256.00	47,293.18	4,570.11	112,119.29
Interest payments for the Period	60,256.00	47,293.18	0.00	107,549.18
Cumulative Interest Payments	982,968.00	564,344.70	0.00	1,547,312.70
Unpaid Interest for the Period	0.00	0.00	4,570.11	4,570.11
Cumulative Unpaid Interest	0.00	0.00	55,179.44	55,179.44

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**30. Ratings**

	Fitch	S&P	Moody's	DBRS
<b>Notes - current ratings</b>				
Class A	AAA	N/A	Aaa	N/A
Class B	N/A	N/A	N/A	N/A

		Fitch	S&P	Moody's	DBRS	Trigger Breached	
<b>Transaction Parties - current ratings</b>							
	BMW AG	long term	N/A	A	A2	A high	no
		short term	N/A	A-1	P-1	N/A	no
<b>Issuer Account Bank:</b>	Bank of New York Mellon, Frankfurt Branch	long term	AA+	N/A	Aa1	N/A	no
		short term	F1+	N/A	P-1	N/A	no
<b>Swap Provider:</b>	Skandinaviska Enskilda Banken AB (publ)	long term	AA-	N/A	Aa2	N/A	no
		short term	F1+	N/A	P-1	N/A	no

		Fitch	S&P	Moody's	DBRS	
<b>Transaction Parties - required ratings</b>						
	BMW AG	long term	BBB	N/A	Baa1	N/A
		short term	F2	N/A	P-2	N/A
<b>Issuer Account Bank:</b>	Bank of New York Mellon, Frankfurt Branch	long term	A	N/A	A2	N/A
		short term	F1	N/A	P-1	N/A
<b>Swap Provider:</b>	Skandinaviska Enskilda Banken AB (publ)	long term	A	N/A	Baa1	N/A
		short term	F1	N/A	N/A	N/A

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**31. Swap Counterparty Data**

<b>Swap Counterparty Data</b>	
Swap counterparty provider	Skandinaviska Enskilda Banken AB (publ)
Swap termination event	No

<b>Swap Data</b>	
Swap type	Fixed floating interest rate swap
Notional amount (in EUR)	491,657,880.02
Fixed rate (in %)	-0.4924
Floating rate (Euribor in %)	-0.5530
Net swap payments (in EUR) (- from SPV / + to SPV)	-24,828.72