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**ROLLS-ROYCE**  
MOTOR CARS LTD

**Bavarian Sky S.A., Compartment German Auto Leases 6**

**Monthly Investor Report - April 2022**

# Bavarian Sky S.A., Compartment German Auto Leases 6

## Monthly Investor Report

Reporting Date:	May 11, 2022
Payment Date:	May 20, 2022
Period No.:	10
Monthly Period:	Apr, 2022
Interest Period:	Apr 20, 2022 to May 20, 2022 = 30 days

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**1. Contact Information**

**Issuer:** **Bavarian Sky S.A.**  
Acting in respect of its Compartment German Auto Leases 6  
287-289 route d'Arlon  
L-1150 Luxembourg  
Grand Duchy of Luxembourg  
Attn.: The Directors  
LU-BavarianSky@intertrustgroup.com  
+352 26 56 31 71

**Corporate Administrator:** **Intertrust (Luxembourg) S.à r.l.**  
6, Rue Eugène Ruppert  
L-2453 Luxembourg  
Luxembourg  
Attn.: BUO - Capital Markets  
LU-BavarianSky@intertrustgroup.com  
+352 26 44 91

**Originator/Servicer:** **BMW Bank GmbH**  
Lilienthalallee 26  
80939 Munich  
Germany  
Attn.: ABS Servicing Team  
abs.bmwgroup@bmw.de

**Calculation Agent:** **The Bank of New York Mellon**  
One Canada Square  
E14 5AL London  
United Kingdom  
Attn.: Corporate Trust Administration  
BNYM.Structured.Finance.Team.8@bnymellon.com

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**1. Contact Information****Paying Agent:**

**The Bank of New York Mellon**  
One Canada Square  
E14 5AL London  
United Kingdom  
Attn.: Corporate Trust Administration  
BNYM.Structured.Finance.Team.8@bnymellon.com

**Issuer Account Bank:**

**The Bank of New York Mellon**  
Friedrich-Ebert-Anlage 49, Messeturm  
60327 Frankfurt am Main  
Germany  
Attn.: Corporate Trust Administration  
BNYM.Structured.Finance.Team.8@bnymellon.com

**Trustee:**

**BNY MELLON CORPORATE TRUSTEE SERVICES LIMITED**  
One Canada Square  
E14 5AL London  
United Kingdom  
Attn.: Corporate Trust Administration  
BNYM.Structured.Finance.Team.2@bnymellon.com

**Data Trustee:**

**The Bank of New York Mellon**  
Friedrich-Ebert-Anlage 46, Messeturm  
60327 Frankfurt am Main  
Germany  
Attn.: Corporate Trust Administration  
BNYM.Structured.Finance.Team.8@bnymellon.com

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**1. Contact Information****Swap Counterparty:****DZ BANK AG**

Deutsche Zentral-Genossenschaftsbank

60265 Frankfurt am Main

Germany

confirmations.otcderivatives@dzbank.de



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**2. Reporting Contact Details**

**Contact for Investor Reporting:**

**BMW Bank GmbH**  
Lilienthalallee 26  
80939 Munich  
Germany  
Attn.: BMW Bank - ABS Servicing Team  
abs.bmwgroup@bmw.de  
+49-89-382-61467/-53070



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**3. Counterparty History**

**Replacement Party to be added if applicable**

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**4. Overview Dates**

<b>Initial Cut-Off Date:</b>	June 30, 2021	<b>Revolving Period End Date (including):</b>	July 20, 2022
<b>Issue Date:</b>	July 20, 2021	<b>Legal Maturity Date:</b>	July 20, 2029
<b>Reporting Date:</b>	May 11, 2022		
<b>Investor Reporting Date:</b>	May 18, 2022		
<b>Interest Determination Date:</b>	Apr 14, 2022		
<b>Reporting Frequency:</b>	monthly		
<b>Monthly Period No.:</b>	10	<b>(since Issue Date)</b>	
<b>Payment Date:</b>	May 20, 2022		
<b>Next Payment Date:</b>	June 20, 2022		
<b>Monthly Period:</b>	Apr 01, 2022	<b>until</b>	Apr 30, 2022



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### 5. Deal Level Tests & Triggers

"Early Amortization Event" means the occurrence of any of the following events during the Revolving Period:

	Trigger Value	Actual Value	Trigger Breached
(i) as at any Cut-Off Date, the Cumulative Gross Loss Ratio exceeds 2.75% for any Payment Date;	2.75%	0.11%	no
(ii) as at any Payment Date, the 3 Month Rolling Average Delinquency Percentage exceeds 1.5%;	1.50%	0.10%	no
(iii) if after application of the Available Distribution Amount in accordance with the Pre-Enforcement Priority of Payments, the Excess Collection Amount paid to the Replenishment Ledger under item eighth of the Pre-Enforcement Priority of Payments on any Payment Date (when aggregated with any Additional Purchase Price paid on such Payment Date) would be lower than the Replenishment Available Amount;	yes	no	no
(iv) on two consecutive Cut-Off Dates, the amount standing to the credit of the Replenishment Ledger exceeds 10% of the Initial Aggregate Discounted Outstanding Lease Balance;	10.00%	0.00%	no
(v) the occurrence of an Issuer Event of Default; or	yes	no	no
(vi) the occurrence of a Servicer Termination Event.	yes	no	no

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**6. Portfolio Information**

	current period	prior period
<b>Outstanding receivables (in EUR)</b>	<b>Aggregate Discounted Lease Balance</b>	<b>Aggregate Discounted Lease Balance</b>
<b>Beginning of period</b>	923,899,953.86	923,899,951.84
Scheduled Principal payments	53,126,530.77	51,265,260.84
Repurchases* principal	3,099,005.72	3,899,569.07
Repurchases* number of contracts	1,050	1,066
<b>Total principal collections</b>	56,225,536.49	55,164,829.91
<b>Total interest collections</b>	3,062,716.83	3,060,379.88
<b>Unpaid Interest</b>	4,660.32	4,679.91
<b>Defaulted Amounts</b>	314,919.82	222,034.88
<b>Recoveries</b>	4,426.69	1,206.14
<b>Additional Lease Receivables amount</b>	56,535,814.16	55,382,186.90
<b>End of Period</b>	923,899,972.03	923,899,953.86
<b>Current repurchase rate (annualised)</b>	<b>3.95%</b>	<b>4.95%</b>

Repurchases include all contracts repurchased due to early terminations or financial changes

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**7. Replenishment Fund / Reserves**

<b>Replenishment Fund</b>	<b>in EUR</b>
Outstanding replenishment fund beginning of period	46.14
Interest on replenishment fund - previous period	0.00
Additional Lease Receivables	56,535,814.16
Outstanding replenishment fund end of period	27.97

<b>Cash Reserve</b>	<b>in %</b>	<b>in EUR</b>
Outstanding cash reserve beginning of period		4,620,000.00
Interest on cash reserve - previous period		0.00
Required cash reserve		4,620,000.00
Outstanding cash reserve end of period		4,620,000.00

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**7. Replenishment Fund / Reserves (Cont')**

Additional Reserves Triggers*								
Reserves	Current ratio	Trigger	Required Rating BMW AG					Trigger Breach
			Fitch	S&P	Moody's	DBRS		
Commingling Reserve	N/A	N/A	Long Term	BBB	BBB	N/A	N/A	no
			Short Term	F2	N/A	N/A	N/A	

Additional Reserves	in EUR
Outstanding Commingling Reserve end of period	0.00

\* Breach of this trigger in conjunction with any other event as set out in the Servicing Agreement and/or the Lease Receivables Purchase Agreement will oblige BMW Bank GmbH to post additional cash collateral or change the sweep frequency (from the collections account to the issuer account) from monthly to daily. The Reserves will be adjusted on a monthly basis and shall be deposited in the Issuer Account and exclusively reserved to cover risks.

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**8. Performance Data**
**Aggregate outstanding notes balance**

Beginning of period in EUR	923,900,000.00
End of period in EUR	923,900,000.00

<b>Ratios</b>	<b>in EUR</b>	<b>in %</b>
<b>31- 60 days past due</b>		
31- 60 days past due period before previous period	424,804.27	0.05
31- 60 days past due previous period	252,839.90	0.03
31- 60 days past due current period	399,251.64	0.04
<b>61- 90 days past due</b>		
61- 90 days past due period before previous period	227,028.61	0.02
61- 90 days past due previous period	225,564.13	0.02
61- 90 days past due current period	130,885.78	0.01

<b>Performance data</b>		
Number of contracts being 31 - 60 days delinquent	56	
Number of contracts being 61 - 90 days delinquent	25	
Balance in EUR of contracts being 31 - 60 days delinquent	399,251.64	
Balance in EUR of contracts being 61 - 90 days delinquent	130,885.78	
Defaulted amounts in EUR	314,919.82	
Cumulative defaulted amounts in EUR	1,043,838.98	
Recoveries in EUR	4,426.69	
Cumulative recoveries in EUR	9,204.70	

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**9. Defaulted Amount & Recovery Amount**

Collection Period		Number of Defaulted Agreements in Collection Period	Defaulted Amount in Collection Period	Aggregate Defaulted Amount Since Initial Cut-Off Date	Number of Tolerance Write-Off's*	Tolerance Write-Off Amount*	Aggregate Tolerance Write-Off Amount Since Initial Cut-Off Date *	Purchased Amount of New Receivables	Aggregate Amount of Purchased Receivables	Cum. Default Ratio (in % of Aggr. Amount of Purch. Rec.)	Recovery	Recovery Total	Recovery Total (in % of Aggr. Defaulted Amount)
June - 21	1	0	n/a	n/a	n/a	n/a	n/a	923,899,980.12	923,899,980.12	n/a	n/a	n/a	n/a
July - 21	2	0	0.00	0.00	0	0.00	0.00	41,364,779.80	965,264,759.92	0.00%	0.00	0.00	0.00%
Aug - 21	3	2	4,237.96	4,237.96	0	0.00	0.00	43,380,322.25	1,008,645,082.17	0.00%	0.00	0.00	0.00%
Sept - 21	4	14	24,829.78	29,067.74	12	19.06	19.06	44,665,983.49	1,053,311,065.66	0.00%	-870.17	-870.17	-2.99%
Oct - 21	5	15	10,742.52	39,810.26	9	18.34	37.40	45,809,100.36	1,099,120,166.02	0.00%	0.00	-870.17	-2.19%
Nov - 21	6	32	72,532.40	112,342.66	19	30.98	68.38	47,402,935.37	1,146,523,101.39	0.01%	1,040.88	170.71	0.15%
Dec - 21	7	50	147,649.74	259,992.40	28	89.63	158.01	49,639,398.32	1,196,162,499.71	0.02%	624.65	795.36	0.31%
Jan - 22	8	44	162,736.84	422,729.24	9	21.86	179.87	50,072,494.39	1,246,234,994.10	0.03%	2,785.49	3,580.85	0.85%
Feb - 22	9	29	84,155.04	506,884.28	15	45.32	225.19	52,710,043.38	1,298,945,037.48	0.04%	-8.98	3,571.87	0.70%
Mar - 22	10	43	222,034.88	728,919.16	13	50.90	276.09	55,382,186.90	1,354,327,224.38	0.05%	1,206.14	4,778.01	0.66%
Apr - 22	11	59	314,919.82	1,043,838.98	20	18.12	294.21	56,535,814.16	1,410,863,038.54	0.07%	4,426.69	9,204.70	0.88%

\* tolerance write-off amount <=10 EUR

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### 9a. Defaulted Amount & Recovery Amount - Lease Level Data\*

	Month / Year of Default	Month / Year of Lease Origination	Discounted Lease Balance (Initial)	Discounted Lease Balance at Default **	Recovery (Current Period)	Recovery Total	Discounted Lease Balance End of Period	Net Loss in %	Vehicle Type (New / Used)	Vehicle Class	Customer Type	Out of Deal (Month / Year)
1	Aug - 21	Apr - 19	4,477.50	3,505.01	0.00	-792.73	4,297.74	95.99%	New	5 Series	Private Individual	
2	Aug - 21	June - 20	814.26	732.95	0.00	-77.44	810.39	99.52%	New	3 Series	Private Individual	
3	Sept - 21	Aug - 19	5,458.29	5,490.39	0.00	1,040.88	4,449.51	81.52%	New	5 Series	Commercial	
4	Sept - 21	July - 20	19,200.29	19,320.33	0.00	0.00	19,320.33	100.63%	New	8 Series	Commercial	
5	Oct - 21	May - 19	5,557.75	5,320.30	0.00	0.00	5,320.30	95.73%	New	4 Series	Commercial	
6	Oct - 21	May - 19	1,685.03	1,198.58	0.00	-222.95	1,421.53	84.36%	New	3 Series	Private Individual	
7	Oct - 21	Nov - 20	3,609.04	3,404.68	0.00	-21.96	3,426.64	94.95%	New	2 Series	Private Individual	
8	Nov - 21	Dec - 19	7,844.95	7,934.49	0.00	646.61	7,287.88	92.90%	New	7 Series	Commercial	
9	Nov - 21	May - 20	10,502.88	9,170.06	0.00	234.20	8,935.86	85.08%	New	X1 Series	Private Individual	
10	Nov - 21	June - 20	10,567.34	10,200.20	0.00	503.02	9,697.18	91.77%	New	5 Series	Commercial	
11	Nov - 21	July - 20	10,874.72	10,074.71	0.00	-30.98	10,105.69	92.93%	New	X3 Series	Commercial	
12	Nov - 21	Jan - 21	14,507.37	13,688.43	0.00	328.67	13,359.76	92.09%	New	3 Series	Commercial	
13	Nov - 21	Feb - 21	13,465.30	13,634.54	0.00	0.00	13,634.54	101.26%	New	2 Series	Private Individual	
14	Nov - 21	Apr - 21	6,790.81	6,223.77	0.00	-529.42	6,753.19	99.45%	New	X2 Series	Private Individual	
15	Dec - 21	Apr - 19	4,368.63	3,919.61	0.00	1,027.33	2,892.28	66.21%	New	X4 Series	Commercial	
16	Dec - 21	Sept - 19	7,854.72	7,361.14	0.00	1,561.94	5,799.20	73.83%	New	Z4 Series	Private Individual	
17	Dec - 21	Feb - 20	10,075.75	9,130.37	0.00	30.65	9,099.72	90.31%	New	X3 Series	Commercial	
18	Dec - 21	Apr - 20	8,718.61	6,762.02	0.00	-1,215.67	7,977.69	91.50%	New	2 Series	Private Individual	
19	Dec - 21	May - 20	10,820.44	9,956.45	0.00	910.68	9,045.77	83.60%	Used	X5 Series	Commercial	
20	Dec - 21	Sept - 20	15,652.71	14,638.41	0.00	146.65	14,491.76	92.58%	New	X5 Series	Commercial	
21	Dec - 21	Sept - 20	20,854.28	21,048.51	0.00	-837.55	21,886.06	104.95%	New	X5 Series	Commercial	
22	Dec - 21	Nov - 20	10,549.20	10,706.39	0.00	0.00	10,706.39	101.49%	New	X1 Series	Private Individual	
23	Dec - 21	Dec - 20	21,763.01	19,772.08	0.00	-894.35	20,666.43	94.96%	New	X7 Series	Commercial	
24	Dec - 21	Feb - 21	12,383.40	10,501.28	0.00	0.00	10,501.28	84.80%	New	MINI Hatch	Private Individual	
25	Dec - 21	Feb - 21	10,856.35	9,931.91	0.00	0.00	9,931.91	91.48%	New	X2 Series	Commercial	
26	Dec - 21	Apr - 21	21,755.24	20,695.44	0.00	3,119.81	17,575.63	80.79%	New	7 Series	Commercial	
27	Jan - 22	Apr - 19	7,113.87	4,815.77	0.00	0.00	4,815.77	67.70%	New	4 Series	Commercial	
28	Jan - 22	Aug - 19	3,756.58	3,030.13	0.00	0.00	3,030.13	80.66%	New	X1 Series	Private Individual	
29	Jan - 22	Oct - 19	4,367.49	4,142.69	0.00	765.88	3,376.81	77.32%	New	3 Series	Commercial	
30	Jan - 22	Dec - 19	6,371.42	4,890.27	0.00	0.00	4,890.27	76.75%	New	X2 Series	Private Individual	
31	Jan - 22	Jan - 20	23,568.33	18,976.64	0.00	-1,047.81	20,024.45	84.96%	New	8 Series	Private Individual	
32	Jan - 22	Jan - 20	597.04	219.91	0.00	73.55	146.36	24.51%	New	i3 Series	Commercial	

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### 9a. Defaulted Amount & Recovery Amount - Lease Level Data\*

	Month / Year of Default	Month / Year of Lease Origination	Discounted Lease Balance (Initial)	Discounted Lease Balance at Default **	Recovery (Current Period)	Recovery Total	Discounted Lease Balance End of Period	Net Loss in %	Vehicle Type (New / Used)	Vehicle Class	Customer Type	Out of Deal (Month / Year)
33	Jan - 22	Apr - 20	9,820.87	8,306.58	0.00	0.00	8,306.58	84.58%	New	X3 Series	Commercial	
34	Jan - 22	July - 20	6,965.47	5,311.75	0.00	0.00	5,311.75	76.26%	New	4 Series	Private Individual	
35	Jan - 22	Aug - 20	4,500.14	4,029.47	-156.64	-156.64	4,186.11	93.02%	New	1 Series	Private Individual	
36	Jan - 22	Aug - 20	9,105.11	8,358.98	0.00	-133.63	8,492.61	93.27%	New	X3 Series	Private Individual	
37	Jan - 22	Sept - 20	24,111.62	24,528.76	0.00	0.00	24,528.76	101.73%	New	X3 Series	Commercial	
38	Jan - 22	Nov - 20	5,582.41	5,209.63	0.00	0.00	5,209.63	93.32%	New	1 Series	Private Individual	
39	Jan - 22	Dec - 20	15,964.71	15,093.02	0.00	0.00	15,093.02	94.54%	New	7 Series	Commercial	
40	Jan - 22	Feb - 21	34,726.23	32,809.31	0.00	0.00	32,809.31	94.48%	New	X7 Series	Commercial	
41	Jan - 22	Mar - 21	21,490.98	19,789.98	0.00	0.00	19,789.98	92.09%	New	5 Series	Commercial	
42	Feb - 22	July - 19	4,066.78	3,136.62	0.00	0.00	3,136.62	77.13%	New	2 Series	Commercial	
43	Feb - 22	Nov - 19	5,087.68	3,870.33	0.00	181.72	3,688.61	72.50%	New	3 Series	Commercial	
44	Feb - 22	Feb - 20	18,486.47	17,847.47	0.00	0.00	17,847.47	96.54%	New	X5 Series	Commercial	
45	Feb - 22	May - 20	13,819.82	12,124.45	0.00	10.91	12,113.54	87.65%	New	MINI Hatch	Commercial	
46	Feb - 22	Aug - 20	7,587.00	7,029.17	0.00	0.00	7,029.17	92.65%	New	1 Series	Private Individual	
47	Feb - 22	Sept - 20	35,166.08	32,567.46	0.00	0.00	32,567.46	92.61%	New	5 Series	Commercial	
48	Feb - 22	Jan - 21	7,210.74	7,317.76	0.00	0.00	7,317.76	101.48%	New	X2 Series	Private Individual	
49	Mar - 22	June - 18	2,721.78	1,788.41	0.00	0.00	1,788.41	65.71%	New	Group Others	Commercial	
50	Mar - 22	July - 19	5,018.31	3,849.34	0.00	0.00	3,849.34	76.71%	New	X6 Series	Private Individual	
51	Mar - 22	Aug - 19	3,812.65	2,724.41	608.64	608.64	2,115.77	55.49%	New	1 Series	Commercial	
52	Mar - 22	Aug - 19	1,496.27	842.33	0.00	0.00	842.33	56.30%	New	X2 Series	Private Individual	
53	Mar - 22	Jan - 20	8,890.08	6,562.33	0.00	0.00	6,562.33	73.82%	New	X3 Series	Private Individual	
54	Mar - 22	Jan - 20	18,723.17	17,571.41	0.00	0.00	17,571.41	93.85%	New	4 Series	Commercial	
55	Mar - 22	Feb - 20	9,407.65	8,533.47	0.00	0.00	8,533.47	90.71%	New	5 Series	Commercial	
56	Mar - 22	Mar - 20	9,220.17	7,536.47	0.00	0.00	7,536.47	81.74%	New	5 Series	Commercial	
57	Mar - 22	May - 20	12,409.93	12,292.59	0.00	0.00	12,292.59	99.05%	New	5 Series	Private Individual	
58	Mar - 22	May - 20	3,963.63	3,229.47	0.00	0.00	3,229.47	81.48%	New	1 Series	Commercial	
59	Mar - 22	Aug - 20	7,512.67	6,322.72	0.00	0.00	6,322.72	84.16%	New	MINI Hatch	Private Individual	
60	Mar - 22	Aug - 20	6,039.71	4,635.28	115.19	115.19	4,520.09	74.84%	New	X1 Series	Private Individual	
61	Mar - 22	Aug - 20	7,113.28	5,829.60	0.00	0.00	5,829.60	81.95%	New	1 Series	Private Individual	
62	Mar - 22	Aug - 20	24,023.16	21,422.00	2,712.04	2,712.04	18,709.96	77.88%	New	X7 Series	Commercial	
63	Mar - 22	Sept - 20	16,593.18	15,362.49	0.00	0.00	15,362.49	92.58%	New	5 Series	Commercial	
64	Mar - 22	Oct - 20	12,925.98	11,190.70	0.00	0.00	11,190.70	86.58%	New	5 Series	Commercial	



# Bavarian Sky S.A., Compartment German Auto Leases 6

## Monthly Investor Report

Reporting Date:	May 11, 2022
Payment Date:	May 20, 2022
Period No.:	10
Monthly Period:	Apr, 2022
Interest Period:	Apr 20, 2022 to May 20, 2022 = 30 days

### 9a. Defaulted Amount & Recovery Amount - Lease Level Data\*

	Month / Year of Default	Month / Year of Lease Origination	Discounted Lease Balance (Initial)	Discounted Lease Balance at Default **	Recovery (Current Period)	Recovery Total	Discounted Lease Balance End of Period	Net Loss in %	Vehicle Type (New / Used)	Vehicle Class	Customer Type	Out of Deal (Month / Year)
65	Mar - 22	Nov - 20	975.27	890.98	456.12	456.12	434.86	44.59%	New	i3 Series	Commercial	
66	Mar - 22	Nov - 20	975.27	890.98	485.95	485.95	405.03	41.53%	New	i3 Series	Commercial	
67	Mar - 22	Dec - 20	12,967.10	12,239.85	0.00	0.00	12,239.85	94.39%	New	2 Series	Commercial	
68	Mar - 22	Jan - 21	11,055.14	9,354.81	205.39	205.39	9,149.42	82.76%	New	X1 Series	Private Individual	
69	Mar - 22	Feb - 21	16,560.55	14,605.81	0.00	0.00	14,605.81	88.20%	New	2 Series	Private Individual	
70	Mar - 22	Mar - 21	10,995.55	9,429.28	0.00	0.00	9,429.28	85.76%	New	2 Series	Commercial	
71	Mar - 22	Mar - 21	4,710.54	4,601.42	0.00	0.00	4,601.42	97.68%	New	5 Series	Commercial	
72	Mar - 22	June - 21	32,569.34	30,073.84	0.00	0.00	30,073.84	92.34%	New	X5 Series	Commercial	
73	Mar - 22	June - 21	9,397.36	9,272.17	0.00	0.00	9,272.17	98.67%	New	1 Series	Commercial	
74	Apr - 22	Sept - 19	7,236.60	4,295.83	0.00	0.00	4,295.83	59.36%	New	X5 Series	Commercial	
75	Apr - 22	Mar - 20	33,468.87	28,843.91	0.00	0.00	28,843.91	86.18%	New	8 Series	Commercial	
76	Apr - 22	May - 20	7,812.14	6,518.97	0.00	0.00	6,518.97	83.45%	New	X1 Series	Private Individual	
77	Apr - 22	May - 20	3,868.90	3,186.82	0.00	0.00	3,186.82	82.37%	New	2 Series	Private Individual	
78	Apr - 22	Sept - 20	9,016.76	7,988.60	0.00	0.00	7,988.60	88.60%	New	1 Series	Commercial	
79	Apr - 22	Oct - 20	24,931.87	19,467.11	0.00	0.00	19,467.11	78.08%	New	X6 Series	Private Individual	
80	Apr - 22	Oct - 20	10,019.39	6,836.62	0.00	0.00	6,836.62	68.23%	New	X2 Series	Private Individual	
81	Apr - 22	Dec - 20	14,748.26	13,974.85	0.00	0.00	13,974.85	94.76%	New	X2 Series	Private Individual	
82	Apr - 22	Dec - 20	28,522.31	22,047.42	0.00	0.00	22,047.42	77.30%	New	X6 Series	Commercial	
83	Apr - 22	Dec - 20	23,427.77	21,550.27	0.00	0.00	21,550.27	91.99%	New	7 Series	Commercial	
84	Apr - 22	Dec - 20	11,053.14	10,072.16	0.00	0.00	10,072.16	91.12%	New	X5 Series	Private Individual	
85	Apr - 22	Jan - 21	10,431.46	9,818.50	0.00	0.00	9,818.50	94.12%	New	X1 Series	Commercial	
86	Apr - 22	Feb - 21	52,267.63	50,102.87	0.00	0.00	50,102.87	95.86%	New	5 Series	Commercial	
87	Apr - 22	Feb - 21	48,820.86	46,798.85	0.00	0.00	46,798.85	95.86%	New	X7 Series	Commercial	
88	Apr - 22	Mar - 21	16,882.08	15,674.46	0.00	0.00	15,674.46	92.85%	New	3 Series	Commercial	
89	Apr - 22	Mar - 21	24,179.67	22,450.04	0.00	0.00	22,450.04	92.85%	New	7 Series	Commercial	
90	Apr - 22	May - 21	31,556.06	21,832.93	0.00	0.00	21,832.93	69.19%	New	X3 Series	Commercial	

\*Applicable only if leases have defaulted. Does not include defaulted amounts less than 10 EUR.

\*\*This amount mostly includes proceeds from vehicle sale.

# Bavarian Sky S.A., Compartment German Auto Leases 6

## Monthly Investor Report

Reporting Date: May 11, 2022  
 Payment Date: May 20, 2022  
 Period No.: 10  
 Monthly Period: Apr, 2022  
 Interest Period: Apr 20, 2022 to May 20, 2022  
 = 30 days

### 9b. Defaulted Amount & Recovery Amount - Lease Level Data\* (Out of Deal)

	Month / Year of Default	Month / Year of Lease Origination	Discounted Lease Balance (Initial)	Discounted Lease Balance at Default **	Recovery (Current Period)	Recovery Total	Discounted Lease Balance End of Period	Net Loss in %	Vehicle Type (New / Used)	Vehicle Class	Customer Type	Out of Deal (Month / Year)
1	Oct - 21	Sept - 18	393.51	227.79	0.00	0.00	227.79	57.89%	New	2 Series	Private Individual	Oct - 21
2	Oct - 21	Oct - 18	784.67	464.93	0.00	0.00	464.93	59.25%	New	X1 Series	Private Individual	Oct - 21
3	Oct - 21	Mar - 20	576.55	107.90	0.00	0.00	107.90	18.71%	New	i3 Series	Private Individual	Oct - 21
4	Nov - 21	Oct - 18	1,644.90	31.34	0.00	0.00	31.34	1.91%	New	1 Series	Commercial	Nov - 21
5	Nov - 21	Oct - 18	1,130.66	103.93	0.00	0.00	103.93	9.19%	New	i3 Series	Commercial	Nov - 21
6	Nov - 21	Oct - 18	2,203.52	1,331.82	0.00	0.00	1,331.82	60.44%	New	4 Series	Commercial	Nov - 21
7	Nov - 21	Oct - 18	1,084.27	18.01	0.00	0.00	18.01	1.66%	New	1 Series	Private Individual	Nov - 21
8	Nov - 21	Oct - 19	1,083.26	64.67	0.00	0.00	64.67	5.97%	New	i3 Series	Commercial	Nov - 21
9	Nov - 21	Oct - 19	3,161.48	25.45	0.00	0.00	25.45	0.81%	New	5 Series	Commercial	Nov - 21
10	Dec - 21	May - 18	2,462.57	1,766.51	0.00	0.00	1,766.51	71.73%	New	4 Series	Commercial	Dec - 21
11	Dec - 21	Oct - 18	1,561.04	21.68	0.00	0.00	21.68	1.39%	New	2 Series	Private Individual	Dec - 21
12	Dec - 21	Oct - 18	795.62	173.79	0.00	0.00	173.79	21.84%	New	1 Series	Private Individual	Dec - 21
13	Dec - 21	Nov - 18	892.84	12.28	0.00	0.00	12.28	1.38%	New	MINI Hatch	Private Individual	Dec - 21
14	Dec - 21	Nov - 18	692.91	131.69	0.00	0.00	131.69	19.01%	New	5 Series	Private Individual	Dec - 21
15	Dec - 21	Nov - 18	1,132.59	13.16	0.00	0.00	13.16	1.16%	New	MINI Clubman	Private Individual	Dec - 21
16	Dec - 21	Nov - 18	3,781.20	195.97	0.00	0.00	195.97	5.18%	New	X2 Series	Private Individual	Dec - 21
17	Dec - 21	Nov - 18	889.31	217.79	0.00	0.00	217.79	24.49%	New	MINI Hatch	Commercial	Dec - 21
18	Dec - 21	Nov - 18	1,743.28	557.87	0.00	0.00	557.87	32.00%	New	3 Series	Commercial	Dec - 21
19	Dec - 21	Nov - 18	3,023.94	45.76	0.00	0.00	45.76	1.51%	New	5 Series	Commercial	Dec - 21
20	Jan - 22	Nov - 18	1,116.53	18.72	0.00	0.00	18.72	1.68%	New	X1 Series	Private Individual	Jan - 22
21	Jan - 22	Nov - 18	4,152.09	73.12	0.00	0.00	73.12	1.76%	New	X4 Series	Commercial	Jan - 22
22	Jan - 22	Dec - 18	1,032.81	769.40	0.00	0.00	769.40	74.50%	New	MINI Hatch	Commercial	Jan - 22
23	Jan - 22	Dec - 18	599.21	117.40	0.00	0.00	117.40	19.59%	New	2 Series	Commercial	Jan - 22
24	Jan - 22	Dec - 18	2,473.24	11.95	0.00	0.00	11.95	0.48%	New	X4 Series	Commercial	Jan - 22
25	Jan - 22	Dec - 18	1,762.88	200.00	0.00	0.00	200.00	11.35%	New	3 Series	Private Individual	Jan - 22
26	Jan - 22	Dec - 18	1,214.64	10.59	0.00	0.00	10.59	0.87%	New	3 Series	Private Individual	Jan - 22
27	Jan - 22	Dec - 18	469.80	214.63	0.00	0.00	214.63	45.69%	New	i3 Series	Private Individual	Jan - 22
28	Jan - 22	Dec - 18	1,092.66	15.84	0.00	0.00	15.84	1.45%	New	MINI Hatch	Private Individual	Jan - 22
29	Jan - 22	Dec - 18	3,002.29	97.52	0.00	0.00	97.52	3.25%	New	5 Series	Commercial	Jan - 22
30	Jan - 22	Jan - 19	1,929.68	155.05	0.00	0.00	155.05	8.04%	New	2 Series	Commercial	Jan - 22
31	Jan - 22	Jan - 19	3,187.83	327.00	0.00	0.00	327.00	10.26%	New	6 Series	Commercial	Jan - 22
32	Jan - 22	Dec - 19	4,421.51	608.09	0.00	0.00	608.09	13.75%	New	X5 Series	Commercial	Jan - 22

# Bavarian Sky S.A., Compartment German Auto Leases 6

## Monthly Investor Report

Reporting Date: May 11, 2022  
 Payment Date: May 20, 2022  
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 Interest Period: Apr 20, 2022 to May 20, 2022  
 = 30 days

### 9b. Defaulted Amount & Recovery Amount - Lease Level Data\* (Out of Deal)

	Month / Year of Default	Month / Year of Lease Origination	Discounted Lease Balance (Initial)	Discounted Lease Balance at Default **	Recovery (Current Period)	Recovery Total	Discounted Lease Balance End of Period	Net Loss in %	Vehicle Type (New / Used)	Vehicle Class	Customer Type	Out of Deal (Month / Year)
33	Jan - 22	Dec - 19	1,770.07	254.43	0.00	0.00	254.43	14.37%	New	i3 Series	Commercial	Jan - 22
34	Jan - 22	Dec - 19	1,525.73	13.81	0.00	0.00	13.81	0.91%	New	MINI Hatch	Commercial	Jan - 22
35	Jan - 22	Dec - 19	1,971.37	25.18	0.00	0.00	25.18	1.28%	New	2 Series	Commercial	Jan - 22
36	Jan - 22	Dec - 19	2,457.46	40.86	0.00	0.00	40.86	1.66%	New	2 Series	Commercial	Jan - 22
37	Jan - 22	Dec - 19	2,402.78	37.22	0.00	0.00	37.22	1.55%	New	X1 Series	Commercial	Jan - 22
38	Jan - 22	Dec - 19	3,119.45	11.28	0.00	0.00	11.28	0.36%	New	MINI Hatch	Commercial	Jan - 22
39	Jan - 22	June - 20	970.41	200.00	0.00	0.00	200.00	20.61%	New	i3 Series	Private Individual	Jan - 22
40	Feb - 22	Jan - 19	2,363.04	26.18	0.00	0.00	26.18	1.11%	New	4 Series	Private Individual	Feb - 22
41	Feb - 22	Jan - 19	1,272.37	40.45	0.00	0.00	40.45	3.18%	New	MINI Hatch	Commercial	Feb - 22
42	Feb - 22	Jan - 19	3,343.42	55.28	0.00	0.00	55.28	1.65%	New	5 Series	Commercial	Feb - 22
43	Feb - 22	Jan - 19	913.77	19.93	0.00	0.00	19.93	2.18%	New	MINI Hatch	Commercial	Feb - 22
44	Feb - 22	Jan - 19	5,272.26	39.77	0.00	0.00	39.77	0.75%	New	5 Series	Commercial	Feb - 22
45	Feb - 22	Jan - 19	3,195.92	23.04	0.00	0.00	23.04	0.72%	New	2 Series	Commercial	Feb - 22
46	Feb - 22	Feb - 20	4,591.91	11.81	0.00	0.00	11.81	0.26%	New	3 Series	Commercial	Feb - 22
47	Mar - 22	Jan - 19	3,143.07	22.98	0.00	0.00	22.98	0.73%	New	X1 Series	Commercial	Mar - 22
48	Mar - 22	Feb - 19	2,901.19	65.50	0.00	0.00	65.50	2.26%	New	5 Series	Commercial	Mar - 22
49	Mar - 22	Feb - 19	4,841.95	796.37	0.00	0.00	796.37	16.45%	New	X3 Series	Private Individual	Mar - 22
50	Mar - 22	Feb - 19	709.46	35.69	0.00	0.00	35.69	5.03%	New	1 Series	Commercial	Mar - 22
51	Mar - 22	Feb - 20	1,609.96	11.28	0.00	0.00	11.28	0.70%	New	MINI Hatch	Private Individual	Mar - 22
52	Apr - 22	Aug - 17	702.11	15.71	0.00	0.00	15.71	2.24%	New	MINI Hatch	Commercial	Apr - 22
53	Apr - 22	Mar - 18	3,251.12	27.50	0.00	0.00	27.50	0.85%	New	2 Series	Commercial	Apr - 22
54	Apr - 22	Mar - 18	2,963.61	25.07	0.00	0.00	25.07	0.85%	New	X1 Series	Commercial	Apr - 22
55	Apr - 22	Sept - 18	1,837.94	30.89	0.00	0.00	30.89	1.68%	New	2 Series	Private Individual	Apr - 22
56	Apr - 22	Mar - 19	2,933.98	24.82	0.00	0.00	24.82	0.85%	New	5 Series	Private Individual	Apr - 22
57	Apr - 22	Mar - 19	3,044.08	25.75	0.00	0.00	25.75	0.85%	New	X2 Series	Private Individual	Apr - 22
58	Apr - 22	Mar - 19	5,846.72	28.24	0.00	0.00	28.24	0.48%	New	2 Series	Commercial	Apr - 22
59	Apr - 22	Mar - 19	2,385.44	20.18	0.00	0.00	20.18	0.85%	New	X2 Series	Private Individual	Apr - 22
60	Apr - 22	Mar - 19	2,884.01	24.40	0.00	0.00	24.40	0.85%	New	3 Series	Commercial	Apr - 22
61	Apr - 22	Mar - 19	3,474.80	29.39	0.00	0.00	29.39	0.85%	New	X3 Series	Commercial	Apr - 22
62	Apr - 22	Mar - 19	3,722.96	121.55	0.00	0.00	121.55	3.26%	Used	4 Series	Commercial	Apr - 22
63	Apr - 22	Mar - 19	1,590.45	13.45	0.00	0.00	13.45	0.85%	New	X1 Series	Private Individual	Apr - 22
64	Apr - 22	Mar - 19	3,723.31	1,981.70	0.00	0.00	1,981.70	53.22%	New	X4 Series	Commercial	Apr - 22

**Bavarian Sky S.A., Compartment German Auto Leases 6**  
**Monthly Investor Report**

Reporting Date:	May 11, 2022
Payment Date:	May 20, 2022
Period No.:	10
Monthly Period:	Apr, 2022
Interest Period:	Apr 20, 2022 to May 20, 2022 = 30 days

**9b. Defaulted Amount & Recovery Amount - Lease Level Data\* (Out of Deal)**

	Month / Year of Default	Month / Year of Lease Origination	Discounted Lease Balance (Initial)	Discounted Lease Balance at Default **	Recovery (Current Period)	Recovery Total	Discounted Lease Balance End of Period	Net Loss in %	Vehicle Type (New / Used)	Vehicle Class	Customer Type	Out of Deal (Month / Year)
65	Apr - 22	Mar - 19	2,649.15	22.41	0.00	0.00	22.41	0.85%	New	5 Series	Private Individual	Apr - 22
66	Apr - 22	Mar - 19	1,033.86	336.20	0.00	0.00	336.20	32.52%	New	MINI Hatch	Commercial	Apr - 22
67	Apr - 22	Mar - 19	6,106.87	31.34	0.00	0.00	31.34	0.51%	New	3 Series	Commercial	Apr - 22
68	Apr - 22	Mar - 19	2,212.49	18.44	0.00	0.00	18.44	0.83%	New	MINI Hatch	Private Individual	Apr - 22
69	Apr - 22	Mar - 19	5,115.69	12.79	0.00	0.00	12.79	0.25%	New	3 Series	Commercial	Apr - 22
70	Apr - 22	Mar - 19	1,995.73	456.80	0.00	0.00	456.80	22.89%	New	MINI Clubman	Private Individual	Apr - 22
71	Apr - 22	Mar - 20	2,929.03	27.92	0.00	0.00	27.92	0.95%	New	5 Series	Commercial	Apr - 22
72	Apr - 22	May - 20	2,235.43	156.83	0.00	0.00	156.83	7.02%	New	X3 Series	Private Individual	Apr - 22
73	Apr - 22	Oct - 20	1,047.81	10.11	0.00	0.00	10.11	0.96%	New	i3 Series	Commercial	Apr - 22

\*Applicable only if leases have defaulted. Does not include defaulted amounts less than 10 EUR.

\*\*This amount mostly includes proceeds from vehicle sale.

# Bavarian Sky S.A., Compartment German Auto Leases 6

## Monthly Investor Report

Reporting Date:	May 11, 2022
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Interest Period:	Apr 20, 2022 to May 20, 2022 = 30 days

### 10. Outstanding Notes Balance

1. Note Balance	All Notes	Class A	Class B
<b>Initial Note Information</b>			
ISIN code		XS2348661419	XS2348661922
Currency		EUR	EUR
Legal final maturity		July 2029	July 2029
Rating (Fitch   Moody's   S&P   DBRS)		AAA   N/A   AAA   N/A	N/A   N/A   N/A   N/A
Initial notes aggregate principal outstanding balance	923,900,000.00	850,000,000.00	73,900,000.00
Nominal amount per note (in EUR)		100,000.00	100,000.00
Initial number of notes per class (in EUR)		8,500	739
<b>Current Note Information</b>			
Notes aggregate principal outstanding balance - BoP (in EUR)	923,900,000.00	850,000,000.00	73,900,000.00
Available distribution amount (in EUR)	63,912,726.15		
Additional purchase price	56,535,814.16		
Redemption per class (in EUR)		0.00	0.00
Redemption per note (in EUR)		0.00	0.00
Notes aggregate principal outstanding balance - EoP (in EUR)	923,900,000.00	850,000,000.00	73,900,000.00
Current pool factor		1.00	1.00

2. Payments to Investor per Note	Class A	Class B
Interest Type	Floating Rate	Fixed Rate
Reference Rate	1M_EURIBOR	NONE
Actual Interest Rate	-0.547%	NONE
Spread	0.700%	0.00%
Coupon	0.153%	1.00%
Day count fraction	Actual/360	Actual/360
Interest days	30 days	30 days
Principal outstanding per note in EUR - BoP	100,000.00	100,000.00
Principal repayment per note in EUR	0.00	0.00
Principal outstanding per note in EUR - EoP	100,000.00	100,000.00
Interest payment per Note in EUR	12.75	83.33

3. Credit Enhancement	Initial Period	Initial CE	Current Period	Current CE
Class A	850,000,000.00	8.50%	850,000,000.00	8.50%
Class B	73,900,000.00	0.50%	73,900,000.00	0.50%
Cash Reserve (+ Overcollateralisation)	4,620,000.00	-	4,620,000.00	-

BMW Bank GmbH complies with the retention requirement of a material net economic interest in accordance with article 6 of the Securitisation Regulation. A minimum of 5.0% of the net economic interest will be retained on an ongoing basis in form of retention of the Class B Notes and Subordinated Loan.

**Bavarian Sky S.A., Compartment German Auto Leases 6  
Monthly Investor Report**

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**10. Outstanding Notes Balance (Cont')****Clean-up Call Option**

If the aggregate outstanding principal balance has been reduced to less than 10.00% of the aggregate outstanding principal balance at the Issue Date, the seller will have the option under the Lease Receivables Purchase Agreement to acquire all outstanding purchased receivables.

Aggregate outstanding principal balance at end of period	923,899,972.03
Clean-up option exercisable	No

**Bavarian Sky S.A., Compartment German Auto Leases 6**  
**Monthly Investor Report**

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**11. Initial Aggregate Lease Balance**

**Initial Portfolio**

Group in EUR	Initial Aggregate Lease Balance in EUR	Initial Aggregate Lease Balance in %	Number of Contracts	Number of Contracts in %
0,00 - 5.000,00	35,162,576.66	2.27%	10,000	8.99%
5.000,01 - 10.000,00	286,052,227.60	18.50%	37,575	33.78%
10.000,01 - 15.000,00	335,609,311.25	21.71%	27,379	24.61%
15.000,01 - 20.000,00	259,817,408.77	16.81%	15,058	13.54%
20.000,01 - 25.000,00	191,945,220.77	12.42%	8,622	7.75%
25.000,01 - 30.000,00	134,829,849.68	8.72%	4,952	4.45%
30.000,01 - 35.000,00	97,333,833.81	6.30%	3,019	2.71%
35.000,01 - 40.000,00	75,605,022.40	4.89%	2,029	1.82%
40.000,01 - 45.000,00	45,691,014.25	2.96%	1,081	0.97%
45.000,01 - 50.000,00	29,750,371.27	1.92%	629	0.57%
50.000,01 - 55.000,00	17,836,289.37	1.15%	341	0.31%
55.000,01 - 60.000,00	11,785,273.16	0.76%	206	0.19%
> 60.000,00	24,461,823.06	1.58%	351	0.32%
<b>Total</b>	<b>1,545,880,222.05</b>	<b>100.00%</b>	<b>111,242</b>	<b>100.00%</b>

WA: 13,896.55  
MIN : 0.72  
MAX: 131,579.04

**Bavarian Sky S.A., Compartment German Auto Leases 6**  
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**11. Initial Aggregate Lease Balance (Cont')**

**Current Portfolio:**

Group in EUR	Initial Aggregate Lease Balance in EUR	Initial Aggregate Lease Balance in %	Number of Contracts	Number of Contracts in %
0,00 - 5.000,00	46,630,807.43	2.10%	13,249	8.48%
5.000,01 - 10.000,00	389,807,430.16	17.57%	50,993	32.65%
10.000,01 - 15.000,00	470,569,984.79	21.21%	38,373	24.57%
15.000,01 - 20.000,00	378,265,928.40	17.05%	21,911	14.03%
20.000,01 - 25.000,00	287,877,265.06	12.97%	12,932	8.28%
25.000,01 - 30.000,00	201,664,388.47	9.09%	7,404	4.74%
30.000,01 - 35.000,00	147,954,540.05	6.67%	4,593	2.94%
35.000,01 - 40.000,00	110,168,065.05	4.97%	2,958	1.89%
40.000,01 - 45.000,00	66,212,224.75	2.98%	1,566	1.00%
45.000,01 - 50.000,00	42,250,814.14	1.90%	894	0.57%
50.000,01 - 55.000,00	25,757,040.25	1.16%	493	0.32%
55.000,01 - 60.000,00	17,419,046.88	0.79%	304	0.19%
> 60.000,00	34,157,000.58	1.54%	489	0.31%
<b>Total</b>	<b>2,218,734,536.01</b>	<b>100.00</b>	<b>156,159</b>	<b>100.00%</b>

WA: 14,208.18  
 MIN : 0.72  
 MAX: 131,579.04

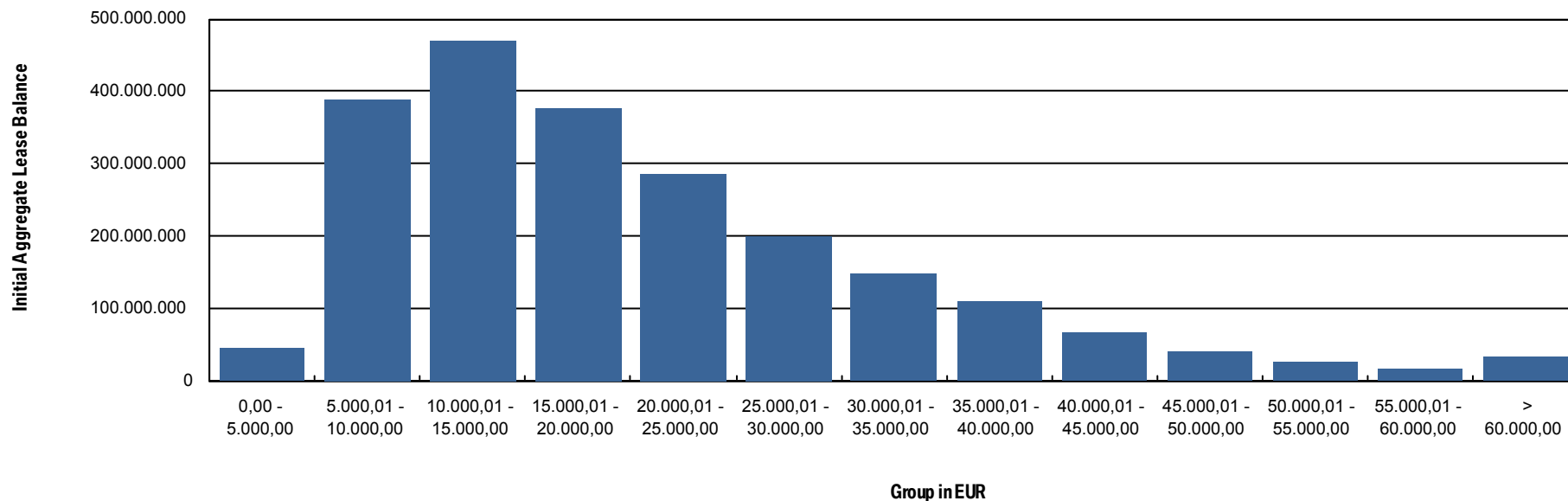


**Bavarian Sky S.A., Compartment German Auto Leases 6**  
**Monthly Investor Report**

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**11.a Initial Aggregate Lease Balance (Graph)**

**Current Portfolio:**



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**12. Aggregate Discounted Lease Balance**

**Initial Portfolio**

Group in EUR	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
0,00 - 5.000,00	118,715,544.01	12.85%	39,707	35.69%
5.000,01 - 10.000,00	295,302,581.54	31.96%	41,216	37.05%
10.000,01 - 15.000,00	197,028,347.33	21.33%	16,260	14.62%
15.000,01 - 20.000,00	120,475,306.22	13.04%	7,006	6.30%
20.000,01 - 25.000,00	78,031,010.81	8.45%	3,507	3.15%
25.000,01 - 30.000,00	48,513,149.46	5.25%	1,780	1.60%
30.000,01 - 35.000,00	29,717,128.96	3.22%	922	0.83%
35.000,01 - 40.000,00	15,550,406.46	1.68%	416	0.37%
40.000,01 - 45.000,00	8,510,742.01	0.92%	202	0.18%
45.000,01 - 50.000,00	4,450,301.25	0.48%	94	0.08%
50.000,01 - 55.000,00	2,965,138.26	0.32%	57	0.05%
55.000,01 - 60.000,00	2,173,342.29	0.24%	38	0.03%
> 60.000,00	2,466,981.52	0.27%	37	0.03%
<b>Total</b>	<b>923,899,980.12</b>	<b>100.00%</b>	<b>111,242</b>	<b>100.00%</b>

WA: 8,305.32  
MIN : 0.34  
MAX: 90,658.99

**Bavarian Sky S.A., Compartment German Auto Leases 6**  
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**12. Aggregate Discounted Lease Balance (Cont')**

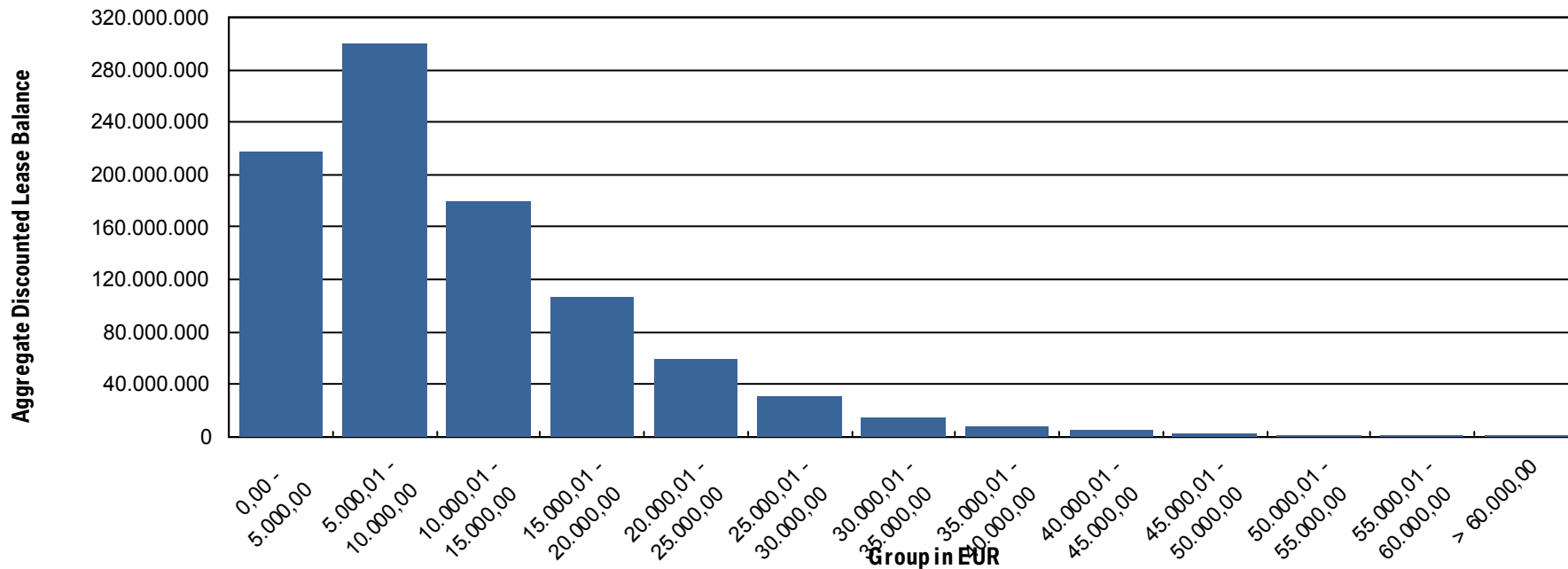
**Current Portfolio:**

Group in EUR	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
0,00 - 5.000,00	217,193,994.38	23.51%	87,929	56.31%
5.000,01 - 10.000,00	299,474,053.99	32.41%	42,609	27.29%
10.000,01 - 15.000,00	179,490,349.53	19.43%	14,794	9.47%
15.000,01 - 20.000,00	105,886,870.22	11.46%	6,167	3.95%
20.000,01 - 25.000,00	58,586,054.92	6.34%	2,648	1.70%
25.000,01 - 30.000,00	30,321,782.73	3.28%	1,121	0.72%
30.000,01 - 35.000,00	14,853,415.02	1.61%	461	0.30%
35.000,01 - 40.000,00	7,994,108.34	0.87%	215	0.14%
40.000,01 - 45.000,00	4,626,180.07	0.50%	109	0.07%
45.000,01 - 50.000,00	2,599,640.85	0.28%	55	0.04%
50.000,01 - 55.000,00	1,618,343.06	0.18%	31	0.02%
55.000,01 - 60.000,00	511,043.02	0.06%	9	0.01%
> 60.000,00	744,135.90	0.08%	11	0.01%
<b>Total</b>	<b>923,899,972.03</b>	<b>100.00%</b>	<b>156,159</b>	<b>100.00%</b>

WA: 5,916.41  
MIN : 0.00  
MAX: 88,090.80

**12. a Aggregate Discounted Lease Balance (Graph)**

**Current Portfolio:**



**Bavarian Sky S.A., Compartment German Auto Leases 6**  
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**13. Lessee Concentration**

**Current Portfolio:**

Lessee	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
1	793,306.85	0.09%	76	0.05%
2	474,173.24	0.05%	55	0.03%
3	247,462.01	0.03%	65	0.04%
4	223,767.29	0.02%	46	0.03%
5	206,914.62	0.02%	29	0.02%
6	192,504.08	0.02%	14	0.01%
7	189,174.25	0.02%	15	0.01%
8	188,463.30	0.02%	18	0.01%
9	172,909.72	0.02%	22	0.01%
10	167,439.25	0.02%	17	0.01%
11	166,738.94	0.02%	18	0.01%
12	164,579.91	0.02%	17	0.01%
13	157,483.98	0.02%	14	0.01%
14	156,501.43	0.02%	17	0.01%
15	154,881.35	0.02%	14	0.01%
16	147,614.94	0.02%	35	0.02%
17	138,463.17	0.01%	6	0.00%
18	130,042.62	0.01%	43	0.03%
19	128,029.76	0.01%	16	0.01%
20	124,832.30	0.01%	20	0.01%
<b>Total</b>	<b>4,325,283.01</b>	<b>0.47%</b>	<b>557</b>	<b>0.35%</b>
<b>Total Portfolio Balance :</b>	<b>923,899,972.03</b>			

**Bavarian Sky S.A., Compartment German Auto Leases 6**  
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 = 30 days

**14. Geographical Distribution**

**Initial Portfolio**

Group in Region	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
Post Code Area 0	44,924,744.89	4.86%	4,831	4.34%
Post Code Area 1	49,134,882.24	5.32%	5,362	4.82%
Post Code Area 2	82,618,099.90	8.94%	9,587	8.62%
Post Code Area 3	90,650,051.10	9.81%	10,908	9.81%
Post Code Area 4	105,477,769.08	11.42%	12,898	11.59%
Post Code Area 5	98,493,724.96	10.66%	11,758	10.57%
Post Code Area 6	111,166,350.59	12.03%	13,886	12.48%
Post Code Area 7	119,070,123.97	12.89%	15,001	13.49%
Post Code Area 8	136,518,620.26	14.78%	16,672	14.99%
Post Code Area 9	85,845,613.13	9.29%	10,339	9.29%
<b>Total</b>	<b>923,899,980.12</b>	<b>100.00%</b>	<b>111,242</b>	<b>100.00%</b>

**Bavarian Sky S.A., Compartment German Auto Leases 6**  
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**14. Geographical Distribution (Cont')**

**Current Portfolio:**

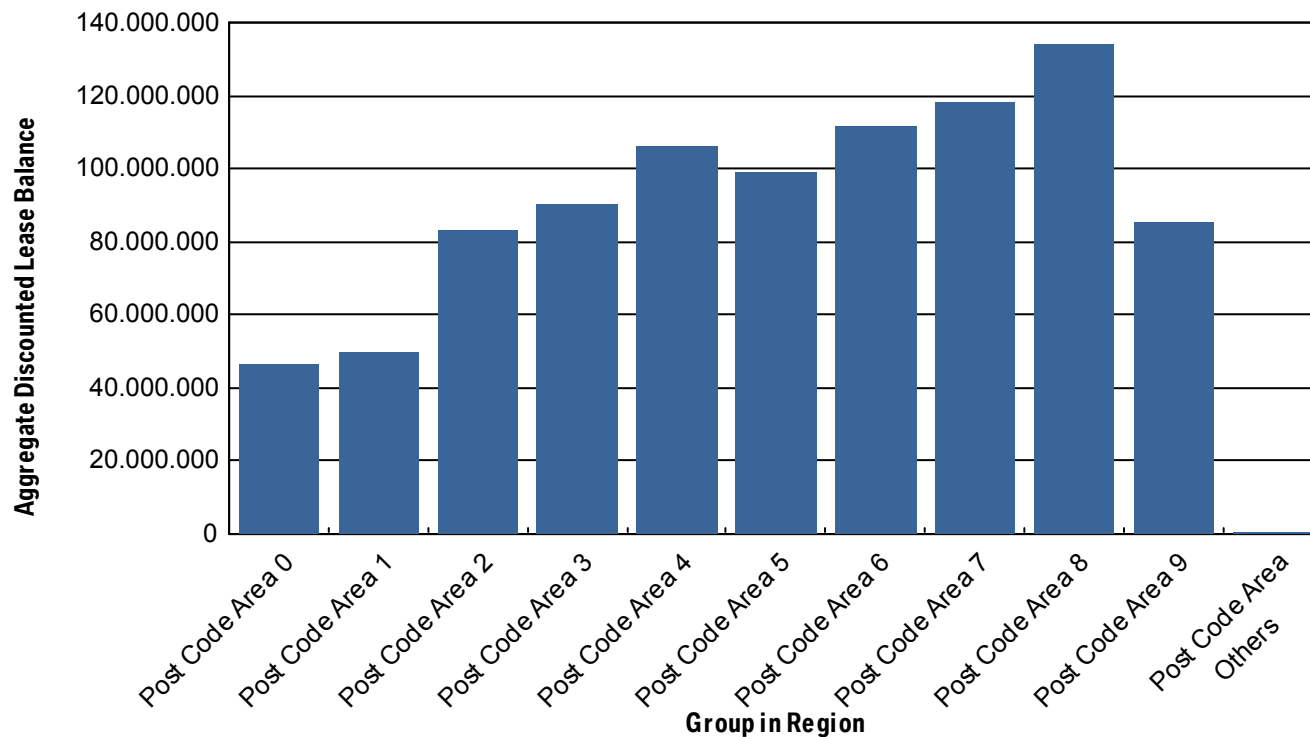
Group in Region	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
Post Code Area 0	46,566,385.86	5.04%	6,949	4.45%
Post Code Area 1	49,842,395.22	5.39%	7,671	4.91%
Post Code Area 2	83,202,902.74	9.01%	13,550	8.68%
Post Code Area 3	90,251,048.92	9.77%	15,352	9.83%
Post Code Area 4	106,112,095.40	11.49%	18,041	11.55%
Post Code Area 5	99,002,017.06	10.72%	16,515	10.58%
Post Code Area 6	111,449,760.64	12.06%	19,706	12.62%
Post Code Area 7	118,000,588.21	12.77%	20,861	13.36%
Post Code Area 8	133,876,749.85	14.49%	23,033	14.75%
Post Code Area 9	85,476,024.01	9.25%	14,463	9.26%
Post Code Area Others	120,004.12	0.01%	18	0.01%
<b>Total</b>	<b>923,899,972.03</b>	<b>100.00%</b>	<b>156,159</b>	<b>100.00%</b>

**Bavarian Sky S.A., Compartment German Auto Leases 6**  
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**14.a Geographical Distribution (Graph)**

**Current Portfolio:**





**Bavarian Sky S.A., Compartment German Auto Leases 6**  
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**15. Object Type**

**Initial Portfolio**

Vehicle Type	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
New *	917,602,318.47	99.32%	110,526	99.36%
Used	6,297,661.65	0.68%	716	0.64%
<b>Total</b>	<b>923,899,980.12</b>	<b>100.00%</b>	<b>111,242</b>	<b>100.00%</b>

\*New Car: include, for the avoidance of doubt, demonstration cars.

Customer Type	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
Commercial **	500,517,385.79	54.17%	46,304	41.62%
Private Individual	423,382,594.33	45.83%	64,938	58.38%
<b>Total</b>	<b>923,899,980.12</b>	<b>100.00%</b>	<b>111,242</b>	<b>100.00%</b>

\*\*Commercial: include, for the avoidance of doubt, self-employed individuals.

**Bavarian Sky S.A., Compartment German Auto Leases 6**  
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**15. Object Type (Cont')**

**Current Portfolio**

Vehicle Type	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
New *	916,893,510.47	99.24%	155,148	99.35%
Used	7,006,461.56	0.76%	1,011	0.65%
<b>Total</b>	<b>923,899,972.03</b>	<b>100.00%</b>	<b>156,159</b>	<b>100.00%</b>

\*New Car: include, for the avoidance of doubt, demonstration cars.

Customer Type	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
Commercial **	495,179,895.25	53.60%	64,480	41.29%
Private Individual	428,720,076.78	46.40%	91,679	58.71%
<b>Total</b>	<b>923,899,972.03</b>	<b>100.00%</b>	<b>156,159</b>	<b>100.00%</b>

\*\*Commercial: include, for the avoidance of doubt, self-employed individuals.

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**16. Delinquencies**

**Initial Portfolio**

Days Past Due	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
1 - 30	0.00	0.00%	0	0.00%
31 - 60	0.00	0.00%	0	0.00%
61 - 90	0.00	0.00%	0	0.00%
91 - 120	0.00	0.00%	0	0.00%
> 120	0.00	0.00%	0	0.00%
<b>Total</b>	<b>0.00</b>	<b>0.00%</b>	<b>0</b>	<b>0.00%</b>

**Current Portfolio**

Days Past Due	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts %
1 - 30	1,382,299.94	0.15%	211	0.14%
31 - 60	399,251.64	0.04%	56	0.04%
61 - 90	130,885.78	0.01%	25	0.02%
91 - 120	151,182.67	0.02%	22	0.01%
> 120	125,951.46	0.01%	16	0.01%
<b>Total</b>	<b>2,189,571.49</b>	<b>0.24%</b>	<b>330</b>	<b>0.21%</b>

**Bavarian Sky S.A., Compartment German Auto Leases 6**  
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 = 30 days

**16. a Delinquency Analysis**

Monthly Period	Performing in EUR	Delinquencies			
		31-60 Days Past Due in EUR	61-90 Days Past Due in EUR	91-120 Days Past Due in EUR	>120 Days Past Due in EUR
July - 21	923,899,960.82	0.00	0.00	0.00	0.00
Aug - 21	923,633,081.85	266,891.70	0.00	0.00	0.00
Sept - 21	923,571,046.05	137,951.67	190,992.84	0.00	0.00
Oct - 21	923,305,896.26	395,486.04	103,007.13	95,577.99	0.00
Nov - 21	923,001,509.29	436,204.03	307,429.02	80,652.18	74,199.59
Dec - 21	923,064,568.19	237,008.07	255,951.17	246,804.87	95,665.43
Jan - 22	922,991,477.43	350,653.04	124,952.78	185,470.57	247,443.78
Feb - 22	922,812,129.97	424,804.27	227,028.61	116,515.34	319,473.65
Mar - 22	923,023,496.64	252,839.90	225,564.13	142,840.90	255,212.29
Apr - 22	923,092,700.48	399,251.64	130,885.78	151,182.67	125,951.46

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**17. Seasoning**

**Initial Portfolio**

Group in Months	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
<= 6	296,595,224.52	32.10%	26,035	23.40%
> 6 - <= 12	311,206,713.08	33.68%	32,940	29.61%
> 12 - <= 24	296,967,880.38	32.14%	44,322	39.84%
> 24 - <= 36	17,440,379.91	1.89%	7,309	6.57%
> 36 - <= 42	1,139,234.07	0.12%	450	0.40%
> 42 - <= 48	327,401.57	0.04%	117	0.11%
> 48 - <= 53	165,177.37	0.02%	42	0.04%
> 53	57,969.22	0.01%	27	0.02%
<b>Total</b>	<b>923,899,980.12</b>	<b>100.00%</b>	<b>111,242</b>	<b>100.00%</b>

WA: 10.77  
MIN: 2.00  
MAX: 57.00

**Bavarian Sky S.A., Compartment German Auto Leases 6**  
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**17. Seasoning (Cont')**

**Current Portfolio**

Group in Months	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
<= 6	76,187,969.27	8.25%	6,771	4.34%
> 6 - <= 12	218,375,827.48	23.64%	22,352	14.31%
> 12 - <= 24	486,889,858.98	52.70%	75,293	48.22%
> 24 - <= 36	139,243,961.04	15.07%	49,910	31.96%
> 36 - <= 42	2,751,313.67	0.30%	1,522	0.97%
> 42 - <= 48	338,000.28	0.04%	213	0.14%
> 48 - <= 53	58,736.34	0.01%	35	0.02%
> 53	54,304.97	0.01%	63	0.04%
<b>Total</b>	<b>923,899,972.03</b>	<b>100.00%</b>	<b>156,159</b>	<b>100.00%</b>

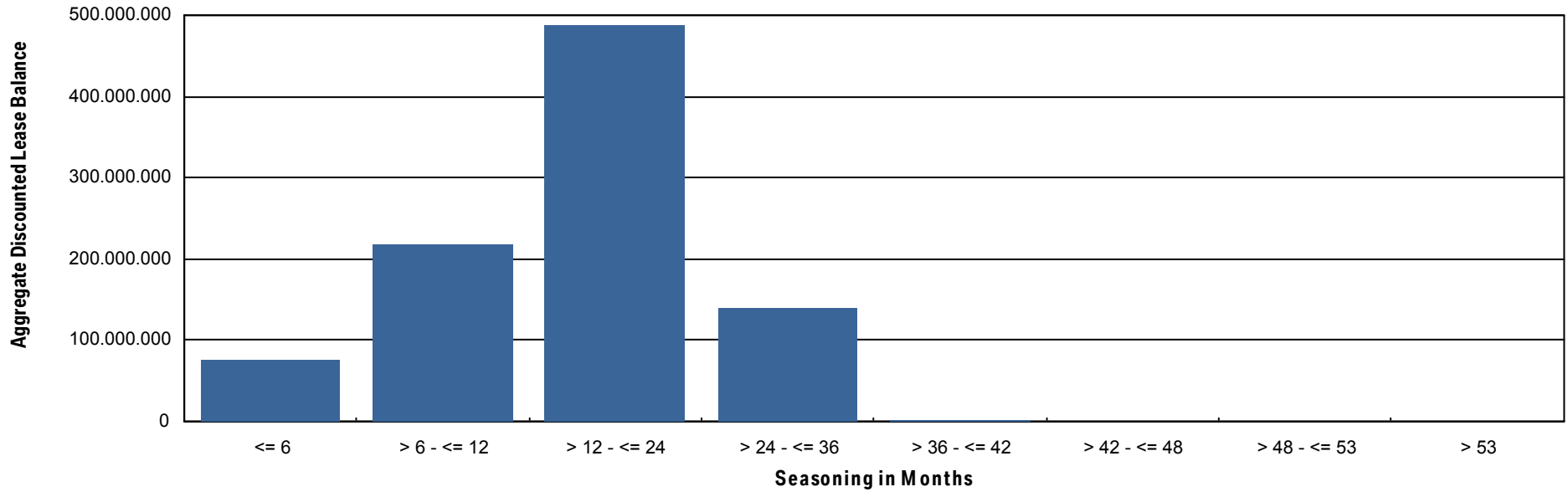
WA: 16.43  
MIN : 2.00  
MAX: 66.00

**Bavarian Sky S.A., Compartment German Auto Leases 6**  
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**17. Seasoning (Graph)**

**Current Portfolio**



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 = 30 days

**18. Remaining Term**

**Initial Portfolio**

Group in Months	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
<= 6	8,777,196.20	0.95%	6,011	5.40%
> 6 - <= 12	19,483,417.88	2.11%	5,832	5.24%
> 12 - <= 24	295,922,635.53	32.03%	45,248	40.68%
> 24 - <= 36	514,644,777.86	55.70%	48,765	43.84%
> 36 - <= 42	54,417,076.99	5.89%	3,609	3.24%
> 42 - <= 48	29,421,969.67	3.18%	1,703	1.53%
> 48 - <= 53	639,061.10	0.07%	36	0.03%
> 53	593,844.89	0.06%	38	0.03%
<b>Total</b>	<b>923,899,980.12</b>	<b>100.00%</b>	<b>111,242</b>	<b>100.00%</b>

WA: 26.77  
 MIN : 3.00  
 MAX: 58.00



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**18. Remaining Term (Cont')**

**Current Portfolio**

Group in Months	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
<= 6	30,605,740.06	3.31%	25,085	16.06%
> 6 - <= 12	98,909,503.48	10.71%	30,840	19.75%
> 12 - <= 24	472,534,606.43	51.15%	71,678	45.90%
> 24 - <= 36	276,885,846.06	29.97%	25,661	16.43%
> 36 - <= 42	34,225,355.77	3.70%	2,232	1.43%
> 42 - <= 48	10,309,510.20	1.12%	636	0.41%
> 48 - <= 53	284,367.49	0.03%	19	0.01%
> 53	145,042.54	0.02%	8	0.01%
<b>Total</b>	<b>923,899,972.03</b>	<b>100.00%</b>	<b>156,159</b>	<b>100.00%</b>

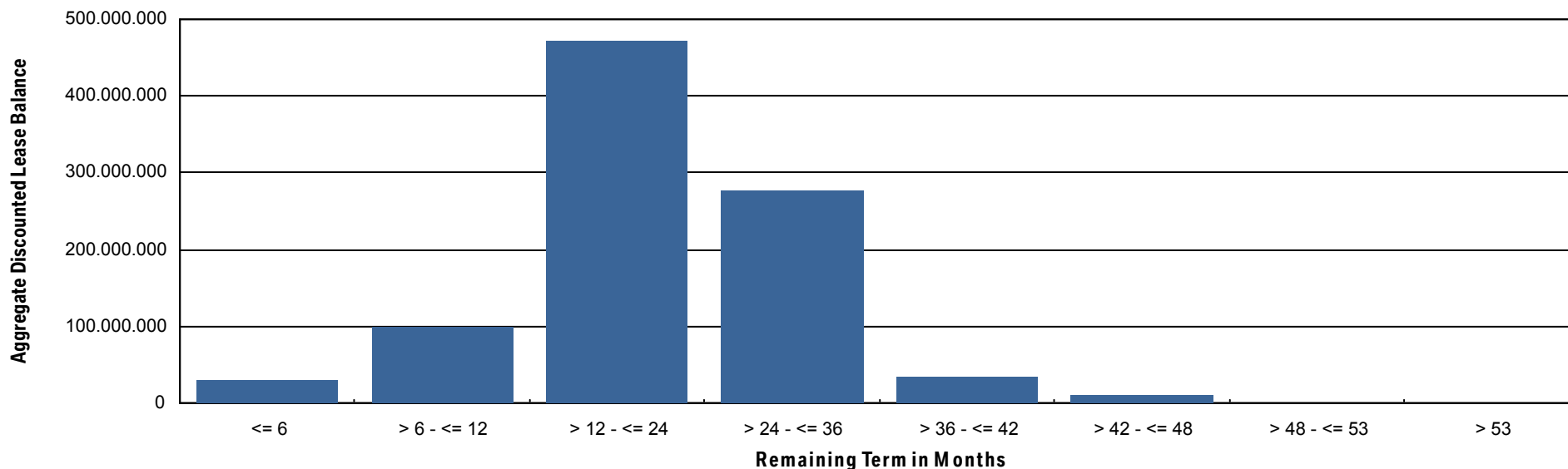
WA : 21.68  
MIN : 0.00  
MAX: 57,00

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**18.a Remaining Term (Graph)**

**Current Portfolio**



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**19. Original Term**

**Initial Portfolio**

Group in Months	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
<= 6	5,093.50	0.00%	3	0.00%
> 6 - <= 12	294,957.62	0.03%	116	0.10%
> 12 - <= 24	28,742,745.03	3.11%	7,011	6.30%
> 24 - <= 36	717,925,979.27	77.71%	88,843	79.86%
> 36 - <= 42	47,609,914.11	5.15%	5,901	5.30%
> 42 - <= 48	126,433,789.82	13.68%	9,076	8.16%
> 48 - <= 53	75,473.14	0.01%	5	0.00%
> 53	2,812,027.63	0.30%	287	0.26%
<b>Total</b>	<b>923,899,980.12</b>	<b>100.00%</b>	<b>111,242</b>	<b>100.00%</b>

WA : 37.54  
 MIN : 5.00  
 MAX: 60.00

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**19. Original Term (Cont')**

**Current Portfolio**

Group in Months	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
<= 6	5,414.34	0.00%	3	0.00%
> 6 - <= 12	111,653.03	0.01%	97	0.06%
> 12 - <= 24	21,237,173.30	2.30%	8,612	5.51%
> 24 - <= 36	689,152,734.35	74.59%	123,325	78.97%
> 36 - <= 42	53,446,905.17	5.78%	9,273	5.94%
> 42 - <= 48	156,809,713.59	16.97%	14,472	9.27%
> 48 - <= 53	80,013.13	0.01%	15	0.01%
> 53	3,056,365.12	0.33%	362	0.23%
<b>Total</b>	<b>923,899,972.03</b>	<b>100.00%</b>	<b>156,159</b>	<b>100.00%</b>

WA : 38,11  
 MIN : 5.00  
 MAX: 66.00

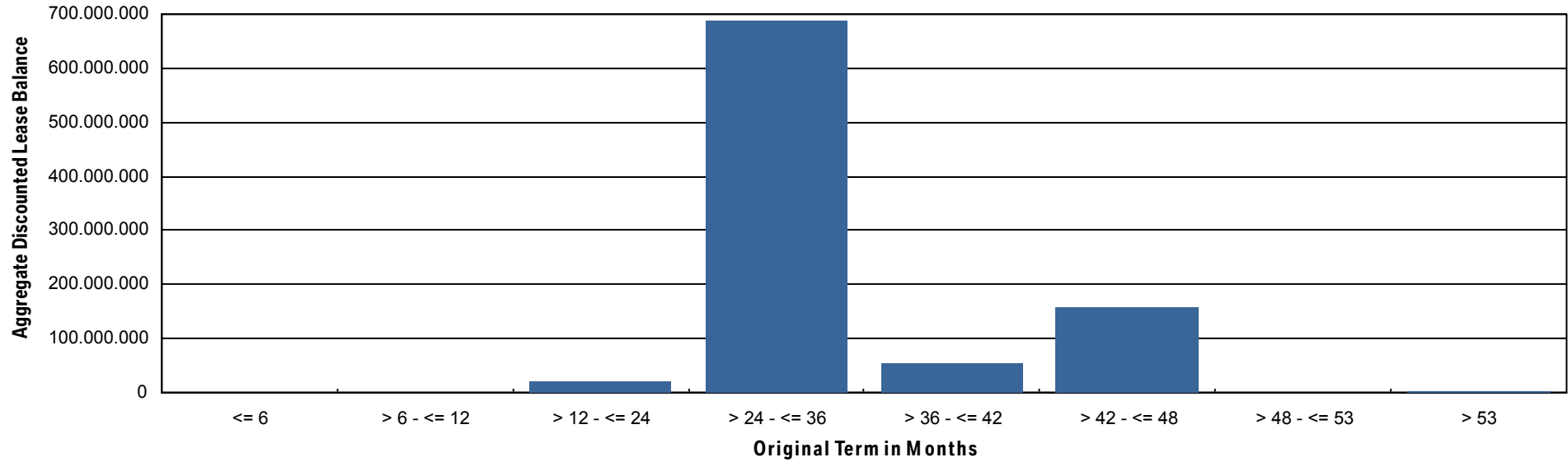


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**19.a Original Term (Graph)**

**Current Portfolio**



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**20. Vehicle Class**

**Initial Portfolio**

Group in Vehicle Class	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
BMW 1 Series	71,275,069.92	7.71%	14,238	12.80%
BMW 2 Series	56,655,070.20	6.13%	8,197	7.37%
BMW 3 Series	90,944,868.16	9.84%	10,422	9.37%
BMW 4 Series	24,277,055.72	2.63%	2,561	2.30%
BMW 5 Series	114,047,022.83	12.34%	11,242	10.11%
BMW 6 Series	6,389,644.43	0.69%	591	0.53%
BMW 7 Series	22,451,661.09	2.43%	1,396	1.25%
BMW 8 Series	24,558,945.65	2.66%	996	0.90%
BMW Group Others	6,604,916.80	0.71%	580	0.52%
BMW i3 Series	27,709,316.73	3.00%	4,950	4.45%
BMW i8 Series	3,138,875.04	0.34%	207	0.19%
BMW X1 Series	76,466,726.93	8.28%	10,743	9.66%
BMW X2 Series	33,429,189.52	3.62%	5,492	4.94%
BMW X3 Series	93,399,331.91	10.11%	8,980	8.07%
BMW X4 Series	25,102,649.79	2.72%	2,128	1.91%
BMW X5 Series	97,187,876.46	10.52%	5,158	4.64%
BMW X6 Series	20,069,263.62	2.17%	938	0.84%
BMW X7 Series	14,419,126.06	1.56%	615	0.55%
BMW Z4 Series	13,464,808.19	1.46%	1,287	1.16%
MINI Clubman	14,472,032.40	1.57%	2,955	2.66%
MINI Convertible	537.78	0.00%	1	0.00%
MINI Countryman	13,622.30	0.00%	6	0.01%
MINI Hatch	87,821,348.40	9.51%	17,558	15.78%
MINI Roadster	1,020.19	0.00%	1	0.00%
<b>Total</b>	<b>923,899,980.12</b>	<b>100.00%</b>	<b>111,242</b>	<b>100.00%</b>

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**20. Vehicle Class (Cont')**

**Current Portfolio**

Group in Vehicle Class	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
BMW 1 Series	71,703,314.80	7.76%	19,579	12.54%
BMW 2 Series	54,426,922.03	5.89%	11,115	7.12%
BMW 3 Series	91,212,388.73	9.87%	14,721	9.43%
BMW 4 Series	30,884,557.35	3.34%	3,818	2.44%
BMW 5 Series	109,326,249.88	11.83%	15,145	9.70%
BMW 6 Series	5,196,062.23	0.56%	722	0.46%
BMW 7 Series	19,216,886.84	2.08%	1,774	1.14%
BMW 8 Series	22,232,387.27	2.41%	1,372	0.88%
BMW Group Others	7,179,344.99	0.78%	850	0.54%
BMW i3 Series	28,163,408.96	3.05%	7,486	4.79%
BMW i8 Series	2,378,753.59	0.26%	237	0.15%
BMW iX	542,106.25	0.06%	20	0.01%
BMW X1 Series	80,268,409.83	8.69%	15,760	10.09%
BMW X2 Series	31,597,818.67	3.42%	7,482	4.79%
BMW X3 Series	101,075,982.57	10.94%	13,254	8.49%
BMW X4 Series	22,674,050.08	2.45%	2,838	1.82%
BMW X5 Series	94,401,519.41	10.22%	7,221	4.62%
BMW X6 Series	21,181,334.24	2.29%	1,325	0.85%
BMW X7 Series	13,411,009.21	1.45%	851	0.54%
BMW Z4 Series	14,392,548.98	1.56%	1,975	1.26%
MINI Clubman	12,582,957.56	1.36%	3,725	2.39%
MINI Countryman	4,598.87	0.00%	3	0.00%
MINI Hatch	89,847,359.69	9.72%	24,886	15.94%
<b>Total</b>	<b>923,899,972.03</b>	<b>100.00%</b>	<b>156,159</b>	<b>100.00%</b>

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**21. Payment Type**

**Initial Portfolio**

Group in Payment Type	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
Direct Debit	921,233,414.00	99.71%	110,983	99.77%
Self Payment	2,666,566.12	0.29%	259	0.23%
<b>Total</b>	<b>923,899,980.12</b>	<b>100.00%</b>	<b>111,242</b>	<b>100.00%</b>

**Current Portfolio**

Group in Payment Type	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
Direct Debit	920,488,835.65	99.63%	155,654	99.68%
Self Payment	3,411,136.38	0.37%	505	0.32%
<b>Total</b>	<b>923,899,972.03</b>	<b>100.00%</b>	<b>156,159</b>	<b>100.00%</b>



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**22. Contracts Per Customer**
**Initial Portfolio**

Number of Contracts	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
1	772,775,553.82	83.64%	96,362	86.62%
2 - 4	130,763,189.88	14.15%	12,496	11.23%
5 - 7	11,889,066.63	1.29%	1,221	1.10%
8 - 10	3,208,342.67	0.35%	377	0.34%
> 10	5,263,827.12	0.57%	786	0.71%
<b>Total</b>	<b>923,899,980.12</b>	<b>100.00%</b>	<b>111,242</b>	<b>100.00%</b>

**Current Portfolio**

Number of Contracts	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
1	742,603,374.82	80.38%	131,007	83.89%
2 - 4	153,905,022.80	16.66%	20,811	13.33%
5 - 7	14,672,889.90	1.59%	2,104	1.35%
8 - 10	4,460,028.58	0.48%	659	0.42%
> 10	8,258,655.93	0.89%	1,578	1.01%
<b>Total</b>	<b>923,899,972.03</b>	<b>100.00%</b>	<b>156,159</b>	<b>100.00%</b>

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**23. Replenishment Conditions**

**Current Portfolio**

Replenishment Condition	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Limit of Aggregate Discounted Lease Balance	Condition met?
Single Borrower Limit	793,306.85	0.09 %	<= 1,000,000.00	yes

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### 24. Amortisation

#### Initial Portfolio

Period	Month / Year	Principal Balance in EUR
0	June, 2021	923,899,980.12
1	July, 2021	884,744,203.00
2	Aug, 2021	845,457,907.15
3	Sept, 2021	806,315,578.54
4	Oct, 2021	767,690,387.60
5	Nov, 2021	729,419,290.84
6	Dec, 2021	691,599,312.22
7	Jan, 2022	654,049,899.03
8	Feb, 2022	616,659,285.44
9	Mar, 2022	579,445,016.38
10	Apr, 2022	542,486,821.20
11	May, 2022	505,750,219.46
12	June, 2022	469,308,260.08
13	July, 2022	433,599,618.83
14	Aug, 2022	398,954,309.24
15	Sept, 2022	365,460,607.92
16	Oct, 2022	333,389,996.52
17	Nov, 2022	302,723,204.88
18	Dec, 2022	274,070,614.65
19	Jan, 2023	246,886,610.59
20	Feb, 2023	220,811,041.33
21	Mar, 2023	196,002,238.78
22	Apr, 2023	172,462,532.34
23	May, 2023	150,027,716.19
24	June, 2023	128,715,206.81
25	July, 2023	109,283,753.35
26	Aug, 2023	91,661,709.74
27	Sept, 2023	75,812,774.23
28	Oct, 2023	61,812,959.34
29	Nov, 2023	49,533,849.30
30	Dec, 2023	39,579,302.19

#### Current Portfolio

Period	Month / Year	Principal Balance in EUR	Reduction in EUR
10	Apr, 2022	923,899,972.03	
11	May, 2022	868,415,493.27	55,484,478.76
12	June, 2022	813,922,874.70	54,492,618.57
13	July, 2022	760,599,442.80	53,323,431.90
14	Aug, 2022	708,623,649.69	51,975,793.11
15	Sept, 2022	658,102,099.36	50,521,550.33
16	Oct, 2022	609,411,427.40	48,690,671.96
17	Nov, 2022	562,479,033.87	46,932,393.53
18	Dec, 2022	518,101,837.58	44,377,196.29
19	Jan, 2023	475,565,900.39	42,535,937.19
20	Feb, 2023	434,412,943.99	41,152,956.40
21	Mar, 2023	394,852,686.85	39,560,257.14
22	Apr, 2023	356,906,045.83	37,946,641.02
23	May, 2023	320,402,554.07	36,503,491.76
24	June, 2023	285,411,112.30	34,991,441.77
25	July, 2023	252,860,959.46	32,550,152.84
26	Aug, 2023	222,601,369.72	30,259,589.74
27	Sept, 2023	194,575,032.74	28,026,336.98
28	Oct, 2023	168,872,807.80	25,702,224.94
29	Nov, 2023	145,369,138.19	23,503,669.61
30	Dec, 2023	124,901,993.57	20,467,144.62
31	Jan, 2024	106,584,544.21	18,317,449.36
32	Feb, 2024	89,928,890.07	16,655,654.14
33	Mar, 2024	75,143,974.07	14,784,916.00
34	Apr, 2024	62,745,399.24	12,398,574.83
35	May, 2024	52,165,801.90	10,579,597.34
36	June, 2024	43,033,889.47	9,131,912.43
37	July, 2024	35,339,983.06	7,693,906.41
38	Aug, 2024	28,794,258.12	6,545,724.94
39	Sept, 2024	23,221,930.75	5,572,327.37
40	Oct, 2024	18,588,076.60	4,633,854.15

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**24. Amortisation**

**Initial Portfolio**

Period	Month / Year	Principal Balance in EUR
31	Jan, 2024	31,296,298.49
32	Feb, 2024	24,342,158.49
33	Mar, 2024	18,901,335.72
34	Apr, 2024	15,363,961.68
35	May, 2024	12,840,639.63
36	June, 2024	10,525,414.40
37	July, 2024	8,461,747.73
38	Aug, 2024	6,673,892.69
39	Sept, 2024	5,138,691.79
40	Oct, 2024	3,847,186.87
41	Nov, 2024	2,771,257.05
42	Dec, 2024	1,929,382.44
43	Jan, 2025	1,252,420.32
44	Feb, 2025	706,655.47
45	Mar, 2025	322,011.45
46	Apr, 2025	178,160.77
47	May, 2025	151,202.00
48	June, 2025	125,900.26
49	July, 2025	102,061.51
50	Aug, 2025	80,747.20
51	Sept, 2025	61,828.16
52	Oct, 2025	46,956.34
53	Nov, 2025	34,700.63
54	Dec, 2025	24,385.83
55	Jan, 2026	15,752.14
56	Feb, 2026	8,384.42
57	Mar, 2026	2,625.08
58	Apr, 2026	0.00

**Current Portfolio**

Period	Month / Year	Principal Balance in EUR	Reduction in EUR
41	Nov, 2024	14,796,070.22	3,792,006.38
42	Dec, 2024	11,853,331.23	2,942,738.99
43	Jan, 2025	9,476,339.71	2,376,991.52
44	Feb, 2025	7,475,561.94	2,000,777.77
45	Mar, 2025	5,776,066.81	1,699,495.13
46	Apr, 2025	4,414,872.66	1,361,194.15
47	May, 2025	3,328,309.00	1,086,563.66
48	June, 2025	2,459,662.69	868,646.31
49	July, 2025	1,780,034.04	679,628.65
50	Aug, 2025	1,246,160.68	533,873.36
51	Sept, 2025	821,204.07	424,956.61
52	Oct, 2025	506,636.28	314,567.79
53	Nov, 2025	284,286.59	222,349.69
54	Dec, 2025	157,035.79	127,250.80
55	Jan, 2026	88,822.63	68,213.16
56	Feb, 2026	60,492.09	28,330.54
57	Mar, 2026	44,757.54	15,734.55
58	Apr, 2026	33,005.38	11,752.16
59	May, 2026	24,211.07	8,794.31
60	June, 2026	16,974.05	7,237.02
61	July, 2026	11,864.73	5,109.32
62	Aug, 2026	7,352.83	4,511.90
63	Sept, 2026	4,284.32	3,068.51
64	Oct, 2026	1,727.72	2,556.60
65	Nov, 2026	484.42	1,243.30
66	Dec, 2026	15.13	469.29
67	Jan, 2027	0.00	15.13
68	Feb, 2027	0.00	0.00

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**25. Priority of Payments**

**All amounts in EUR**

Available Distribution Amount	+	63,912,726.15
Taxes	-	0.00
Trustee Payment	-	0.00
Senior Expenses	-	23,837.68
Swap Net Payment	-	12,041.66
Class A Interest	-	108,375.00
Class B Interest	-	61,580.87
Cash Reserve	-	4,620,000.00
Replenishment Amount	-	56,535,814.16
Principal Class A	-	0.00
Principal Class B	-	0.00
Swap Termination Event	-	0.00
Subordinated Loan Interest	-	5,594.05
Subordinated Loan Principal	-	0.00
Seller	-	2,545,482.73

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**26. Transaction Costs**

<b>Transaction Costs (in EUR)</b>	<b>Class A</b>	<b>Class B</b>	<b>Subordinated Loan</b>	<b>Total</b>
Senior Expenses				23,837.68
Interest accrued for the Period	108,375.00	61,580.87	5,594.05	175,549.92
Interest payments for the Period	108,375.00	61,580.87	5,594.05	175,549.92
Cumulative Interest Payments	996,455.00	624,041.16	56,133.40	1,676,629.56
Unpaid Interest for the Period	0.00	0.00	0.00	0.00
Cumulative Unpaid Interest	0.00	0.00	0.00	0.00

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**27. Ratings**

		Fitch	S&P	Moodys	DBRS
<b>Notes - current ratings</b>					
	Class A	AAA	AAA	N/A	N/A
	Class B	N/A	N/A	N/A	N/A

			Fitch	S&P	Moodys	DBRS	Trigger Breached
<b>Transaction Parties - current ratings</b>							
	BMW AG	Long Term	N/A	A	A2	A high	
		Short Term	N/A	A-1	P-1	N/A	
<b>Issuer Account Bank</b>	The Bank of New York Mellon	Long Term	AA+	AA-	N/A	N/A	no
		Short Term	F1+	A-1+	N/A	N/A	no
<b>Swap Counterparty</b>	DZ BANK AG	Long Term	AA-	A+	N/A	N/A	no
		Short Term	F1+	A-1	N/A	N/A	no

			Fitch	S&P	Moodys	DBRS
<b>Transaction Parties - required ratings</b>						
<b>Issuer Account Bank</b>	The Bank of New York Mellon	Long Term	A	A	N/A	N/A
		Short Term	F1	A-1	N/A	N/A
<b>Swap Counterparty</b>	DZ BANK AG	Long Term	A-	A-	N/A	N/A
		Short Term	F1	A-1	N/A	N/A

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Monthly Investor Report**

Reporting Date:	May 11, 2022
Payment Date:	May 20, 2022
Period No.:	10
Monthly Period:	Apr, 2022
Interest Period:	Apr 20, 2022 to May 20, 2022 = 30 days

**28. Swap Information**

<b>Swap Counterparty</b>	
Swap Counterparty	DZ Bank
Swap Termination Event	No
<b>Swap data</b>	
Swap type	Fixed floating interest rate swap
Notional amount in EUR	850,000,000.00
<b>Fix leg</b>	
Fixed rate	-0.530%
Payment in EUR ( Bavarian Sky S.A., Compartment German Auto Leases 6 to DZ Bank)	-375,416.67
<b>Floating leg</b>	
Floating rate (Euribor)	-0.547%
Payment in EUR (DZ Bank to Bavarian Sky S.A., Compartment German Auto Leases 6 )	-387,458.33
<b>Net swap payment (in EUR)</b>	<b>-12,041.66</b>
- = from Bavarian Sky S.A., Compartment German Auto Leases 6 to DZ Bank + = from DZ Bank to Bavarian Sky S.A., Compartment German Auto Leases 6)	