SC Germany Consumer 2022-1
Monthly Investor Report

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Monthly Investor Report

Cover Sheet Monthly Investor Report

Calculation Date		11.12.2025				
Payment Date		15.12.2025				
Period No		38				
Monthly Period		Dec 2025				
Interest Period	from	14.11.2025	to	15.12.2025	=	31 days
Collection Period	from	01.11.2025	to	30.11.2025		

Santander

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Santander Consumer Bank AG
Santander-Platz 1
41061 Mönchengladbach

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1. Portfolio Information

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Outstanding Receivables	No. of Contracts	current period Aggregate Outstanding Principal Amount	previous period Aggregate Outstanding Principal Amount
Beginning of Period	**38.336**	**445.053.437,87 €**	**460.745.267,48 €**
Scheduled Principal Payments		8.840.527,00 €	8.929.420,21 €
Prepayment Principal		3.953.813,85 €	5.064.752,36 €
Total Principal Collections		**12.794.340,85 €**	**13.994.172,57 €**
Total Interest Collections		**2.013.576,98 €**	**2.083.990,11 €**
Defaults		**1.365.471,28 €**	**1.697.657,04 €**
Replenishment Amount		**- €**	**- €**
End of Period		**430.893.625,74 €**	**445.053.437,87 €**
Purchase Shortfall Amount		**75,04 €**	**67,27 €**
Total Assets (End of Period)	**37.545**	**430.893.700,78 €**	**445.053.505,14 €**
Current Prepayment Rate (annualised)		10,2%	
Current Poolfactor		45,0%	

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1.1 Portfolio Information per period

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Collection Period	*Outstanding BOP*	*Scheduled Principal Payments*	*Prepayment Principal*	*Total Principal Collections*	*Prepayment Rate*
1	999.999.987,09 €	12.874.153,58 €	12.869.301,56 €	25.743.455,14 €	14,40%
2	999.999.994,49 €	12.749.018,21 €	14.938.459,26 €	27.687.477,47 €	16,52%
3	999.999.997,67 €	12.267.567,37 €	9.162.134,91 €	21.429.702,28 €	10,46%
4	999.999.994,00 €	12.703.121,13 €	19.011.983,49 €	31.715.104,62 €	20,57%
5	999.999.989,14 €	12.573.513,08 €	15.870.326,32 €	28.443.839,40 €	17,47%
6	999.999.997,65 €	12.878.781,51 €	16.692.848,52 €	29.571.630,03 €	18,29%
7	999.999.996,75 €	13.682.490,24 €	13.503.526,90 €	27.186.017,14 €	15,05%
8	999.999.997,40 €	13.211.478,12 €	16.184.488,81 €	29.395.966,93 €	17,78%
9	999.999.977,96 €	13.262.543,27 €	16.278.904,21 €	29.541.447,48 €	17,88%
10	999.999.995,70 €	13.446.052,16 €	18.154.861,64 €	31.600.913,80 €	19,74%
11	999.999.981,96 €	13.599.419,19 €	16.834.208,94 €	30.433.628,13 €	18,43%
12	999.530.391,05 €	15.340.390,18 €	11.711.911,98 €	27.052.302,16 €	13,19%
13	999.580.049,79 €	13.793.697,79 €	11.179.253,25 €	24.972.951,04 €	12,63%
14	972.266.109,07 €	13.666.245,62 €	11.190.638,69 €	24.856.884,31 €	12,97%
15	944.785.206,34 €	13.428.232,84 €	6.947.345,42 €	20.375.578,26 €	8,48%
16	921.970.706,57 €	13.481.764,40 €	15.831.286,42 €	29.313.050,82 €	18,77%
17	890.117.850,69 €	12.996.695,21 €	12.787.144,97 €	25.783.840,18 €	15,94%
18	861.730.634,77 €	13.076.882,81 €	11.073.015,12 €	24.149.897,93 €	14,38%
19	835.033.301,62 €	12.399.426,81 €	11.845.408,98 €	24.244.835,79 €	15,76%
20	808.209.422,55 €	12.178.434,68 €	10.913.314,14 €	23.091.748,82 €	15,05%
21	782.196.586,96 €	12.151.252,31 €	10.400.103,58 €	22.551.355,89 €	14,84%
22	757.456.618,62 €	11.862.521,13 €	11.399.724,40 €	23.262.245,53 €	16,64%
23	731.399.238,96 €	11.731.053,27 €	9.605.072,52 €	21.336.125,79 €	14,67%
24	707.906.332,38 €	11.354.152,69 €	8.141.008,60 €	19.495.161,29 €	12,96%
25	686.245.897,64 €	11.574.922,92 €	9.370.823,74 €	20.945.746,66 €	15,21%
26	663.524.217,89 €	11.095.809,89 €	6.434.692,96 €	17.530.502,85 €	11,04%
27	643.878.808,33 €	10.824.002,31 €	4.234.187,78 €	15.058.190,09 €	7,61%
28	626.981.831,50 €	11.233.842,55 €	8.106.944,22 €	19.340.786,77 €	14,46%
29	605.593.470,44 €	10.657.546,86 €	6.148.915,50 €	16.806.462,36 €	11,53%
30	586.759.359,31 €	10.440.973,47 €	6.038.610,60 €	16.479.584,07 €	11,67%
31	568.467.527,35 €	10.352.758,20 €	6.905.244,02 €	17.258.002,22 €	13,64%
32	549.072.459,42 €	10.245.999,36 €	6.762.647,27 €	17.008.646,63 €	13,82%
33	530.411.090,53 €	9.884.900,61 €	6.033.684,47 €	15.918.585,08 €	12,83%
34	512.919.477,87 €	9.641.104,09 €	7.017.080,16 €	16.658.184,25 €	15,24%
35	493.866.831,41 €	9.680.978,13 €	5.047.183,58 €	14.728.161,71 €	11,60%
36	477.507.151,27 €	9.306.619,98 €	5.497.687,64 €	14.804.307,62 €	12,97%
37	460.745.267,48 €	8.929.420,21 €	5.064.752,36 €	13.994.172,57 €	12,42%
38	445.053.437,87 €	8.840.527,00 €	3.953.813,85 €	12.794.340,85 €	10,15%
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2. Reserve Accounts

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Reserve Accounts

Liquidity Reserve	**in %**		**Trigger Event y/n**
Beginning of Period	2,7%	12.654.828,73 €	
Cash Outflow		12.654.828,73 €	
of which Liquidity Reserve Excess Amount		18.828,73 €	
Cash Inflow		12.636.000,00 €	
End of Period	2,8%	12.636.000,00 €	
Required Liquidity Reserve Amount	2,8%	12.636.000,00 €	
Commingling Reserve	**in %**		no
Beginning of Period		n/a	
Cash Outflow		n/a	
of which Commingling Reserve Excess Amount			
of which drawn from the commingling reserve and applied to PoP			
Cash Inflow		n/a	
End of Period		n/a	
Commingling Reserve Required Amount		- €	
Set-Off Reserve	**in %**		no
Beginning of Period		n/a	
Cash Outflow		n/a	
of which Set-Off Reserve Excess Amount			
of which drawn from the set-off reserve and applied to PoP			
Cash Inflow		n/a	
End of Period		n/a	
Set-Off Reserve Required Amount		- €	
In case of Rating Trigger breach: Set-Off Reserve Required Amount			

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3.1 Delinquency Data

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Delinquency Data and Ratios

Collection Period	Outstanding BOP	Days past due				not delinquent	Days past due			
		1-30	31-60	61-90	>90		1-30	31-60	61-90	>90
1	**999.999.987,09 €**	0,00 €	0,00 €	0,00 €	0,00 €	**100,00%**	0,00%	0,00%	0,00%	0,00%
2	**999.999.994,49 €**	641.380,19 €	1.894.731,03 €	844.156,63 €	61.173,60 €	**99,66%**	0,06%	0,19%	0,08%	0,01%
3	**999.999.997,67 €**	2.165.080,78 €	1.060.540,63 €	2.578.767,32 €	725.701,01 €	**99,35%**	0,22%	0,11%	0,26%	0,07%
4	**999.999.994,00 €**	1.781.232,01 €	2.899.036,17 €	795.324,06 €	2.634.984,34 €	**99,19%**	0,18%	0,29%	0,08%	0,26%
5	**999.999.989,14 €**	860.512,44 €	2.266.862,75 €	2.762.908,48 €	4.198.265,92 €	**98,99%**	0,09%	0,23%	0,28%	0,42%
6	**999.999.997,65 €**	2.543.997,92 €	3.376.601,62 €	2.436.455,51 €	2.844.720,69 €	**98,88%**	0,25%	0,34%	0,24%	0,28%
7	**999.999.996,75 €**	954.864,90 €	5.145.832,87 €	2.763.720,24 €	2.757.097,57 €	**98,84%**	0,10%	0,51%	0,28%	0,28%
8	**999.999.997,40 €**	2.864.134,06 €	3.671.378,04 €	2.672.979,02 €	3.346.589,70 €	**98,74%**	0,29%	0,37%	0,27%	0,33%
9	**999.999.977,96 €**	1.065.451,69 €	3.999.926,34 €	3.994.959,29 €	5.266.748,99 €	**98,57%**	0,11%	0,40%	0,40%	0,53%
10	**999.999.995,70 €**	3.250.747,46 €	1.215.052,88 €	4.064.701,73 €	5.563.315,06 €	**98,59%**	0,33%	0,12%	0,41%	0,56%
11	**999.999.981,96 €**	1.111.463,21 €	3.290.646,07 €	3.538.383,00 €	6.510.756,00 €	**98,55%**	0,11%	0,33%	0,35%	0,65%
12	**999.530.391,05 €**	1.104.492,49 €	3.745.027,68 €	3.444.484,59 €	6.265.484,42 €	**98,54%**	0,11%	0,37%	0,34%	0,63%
13	**999.580.049,79 €**	4.151.380,28 €	3.804.017,99 €	1.411.264,70 €	6.179.967,34 €	**98,44%**	0,42%	0,38%	0,14%	0,62%
14	**972.266.109,07 €**	1.607.009,74 €	4.520.145,30 €	4.047.145,59 €	6.202.633,38 €	**98,32%**	0,17%	0,46%	0,42%	0,64%
15	**944.785.206,34 €**	3.552.122,70 €	1.608.436,98 €	4.962.406,83 €	6.386.006,24 €	**98,25%**	0,38%	0,17%	0,53%	0,68%
16	**921.970.706,57 €**	3.147.158,13 €	3.933.297,21 €	3.839.134,43 €	4.811.470,77 €	**98,29%**	0,34%	0,43%	0,42%	0,52%
17	**890.117.850,69 €**	1.252.628,08 €	4.057.655,83 €	3.440.436,28 €	7.103.166,55 €	**98,22%**	0,14%	0,46%	0,39%	0,80%
18	**861.730.634,77 €**	3.912.154,30 €	4.270.575,52 €	1.307.688,81 €	6.425.133,16 €	**98,15%**	0,45%	0,50%	0,15%	0,75%
19	**835.033.301,62 €**	3.897.092,13 €	4.002.286,96 €	3.502.789,87 €	5.126.557,96 €	**98,02%**	0,47%	0,48%	0,42%	0,61%
20	**808.209.422,55 €**	3.499.175,30 €	1.293.454,40 €	5.482.911,96 €	4.674.976,26 €	**98,15%**	0,43%	0,16%	0,68%	0,58%
21	**782.196.586,96 €**	801.151,12 €	3.187.482,48 €	3.171.427,94 €	5.867.506,49 €	**98,33%**	0,10%	0,41%	0,41%	0,75%
22	**757.456.618,62 €**	3.983.534,98 €	3.944.100,01 €	2.703.830,75 €	4.044.073,38 €	**98,06%**	0,53%	0,52%	0,36%	0,53%
23	**731.399.238,96 €**	1.386.139,24 €	3.071.441,39 €	3.509.600,48 €	4.911.018,44 €	**98,24%**	0,19%	0,42%	0,48%	0,67%
24	**707.906.332,38 €**	3.944.594,97 €	1.505.322,97 €	3.326.455,77 €	5.508.688,61 €	**97,98%**	0,56%	0,21%	0,47%	0,78%
25	**686.245.897,64 €**	3.390.577,89 €	1.391.601,05 €	3.918.207,71 €	5.636.807,70 €	**97,91%**	0,49%	0,20%	0,57%	0,82%
26	**663.524.217,89 €**	1.466.150,53 €	3.395.973,02 €	3.296.654,39 €	5.973.633,95 €	**97,87%**	0,22%	0,51%	0,50%	0,90%
27	**643.878.808,33 €**	3.107.631,11 €	3.639.798,12 €	3.069.164,05 €	3.968.949,41 €	**97,86%**	0,48%	0,57%	0,48%	0,62%
28	**626.981.831,50 €**	3.293.761,44 €	2.798.122,24 €	1.103.998,00 €	5.832.416,34 €	**97,92%**	0,53%	0,45%	0,18%	0,93%
29	**605.593.470,44 €**	1.160.188,31 €	3.542.024,69 €	2.795.788,79 €	5.065.881,92 €	**97,93%**	0,19%	0,58%	0,46%	0,84%
30	**586.759.359,31 €**	3.561.389,21 €	4.094.315,86 €	2.538.333,86 €	3.334.621,15 €	**97,69%**	0,61%	0,70%	0,43%	0,57%
31	**568.467.527,35 €**	1.353.226,82 €	4.782.020,94 €	3.235.669,96 €	3.131.024,25 €	**97,80%**	0,24%	0,84%	0,57%	0,55%
32	**549.072.459,42 €**	3.369.880,96 €	1.400.342,46 €	4.162.366,24 €	3.799.518,95 €	**97,68%**	0,61%	0,26%	0,76%	0,69%
33	**530.411.090,53 €**	2.998.541,33 €	3.013.054,00 €	1.073.391,29 €	5.156.200,43 €	**97,69%**	0,57%	0,57%	0,20%	0,97%
34	**512.919.477,87 €**	3.783.568,70 €	1.331.662,34 €	2.439.870,77 €	5.215.222,33 €	**97,51%**	0,74%	0,26%	0,48%	1,02%
35	**493.866.831,41 €**	1.207.173,79 €	2.278.356,20 €	2.759.996,90 €	4.425.277,35 €	**97,84%**	0,24%	0,46%	0,56%	0,90%
36	**477.507.151,27 €**	2.927.413,53 €	2.088.572,72 €	2.399.899,77 €	3.120.501,03 €	**97,79%**	0,61%	0,44%	0,50%	0,65%
37	**460.745.267,48 €**	2.904.634,20 €	994.483,29 €	2.345.946,15 €	3.435.251,55 €	**97,90%**	0,63%	0,22%	0,51%	0,75%
38	**445.053.437,87 €**	1.327.328,69 €	3.013.609,92 €	2.259.915,57 €	3.240.178,31 €	**97,79%**	0,30%	0,68%	0,51%	0,73%
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3.2 Default Data

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Default Data and Ratios

	Amount	Number of Loans
Current Default		
Current Period Gross Default	1.365.471,28 €	
Current Period Recoveries	1.362.999,31 €	
Current Period Net Default	2.471,97 €	
New Number of Defaulted Contracts		94
Cumulative Default		
Cumulative Gross Default	72.892.263,67 €	
Cumulative Recoveries	5.047.065,14 €	
Cumulative Net Losses	67.845.198,53 €	
Total Number of Defaulted Contracts		4.557

Principal Deficiency Ledgers

Class A PDL Sub-Ledger	
Class A PDL BoP	- €
Class A Amount debited to the PDL	- €
Class A Amount credited to the PDL	- €
Class A PDL EoP	- €
Class B PDL Sub-Ledger	
Class B PDL BoP	- €
Class B Amount debited to the PDL	- €
Class B Amount credited to the PDL	- €
Class B PDL EoP	- €
Class C PDL Sub-Ledger	
Class C PDL BoP	- €
Class C Amount debited to the PDL	- €
Class C Amount credited to the PDL	- €
Class C PDL EoP	- €
Class D PDL Sub-Ledger	
Class D PDL BoP	- €
Class D Amount debited to the PDL	- €
Class D Amount credited to the PDL	- €
Class D PDL EoP	- €
Class E PDL Sub-Ledger	
Class E PDL BoP	- €
Class E Amount debited to the PDL	- €
Class E Amount credited to the PDL	- €
Class E PDL EoP	- €
Class F PDL Sub-Ledger	
Class F PDL BoP	- €
Class F Amount debited to the PDL	- €
Class F Amount credited to the PDL	- €
Class F PDL EoP	- €
Class G PDL Sub-Ledger	
Class G PDL BoP	25.136.479,86 €
Class G Amount debited to the PDL	1.365.471,28 €
Class G Amount credited to the PDL	1.626.442,52 €
Class G PDL EoP	24.875.508,62 €

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3.3 Defaults & Recoveries per period

Calculation Date		11.12.2025				
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Default/Recovery Data and Ratios

3 Months Rolling Average Dynamic Net Loss Ratio % *	n/a

Collection Period	Number of defaulted contracts	Defaults in collection period	cumulated Defaults since cut-off	cumulated amount of purchased receivables	Cumulated Default Ratio %	Recoveries in collection period	cumulated Recoveries since cut-off	cumulated net losses	cumulative net loss ratio %	Dynamic Net Loss Ratio
1	0	0,00 €	0,00 €	1.025.743.449,63 €	0,00%	0,00 €	0,00 €	0,00 €	0,00%	n/a
2	2	24.148,21 €	24.148,21 €	1.053.455.078,49 €	0,00%	-106,57 €	-106,57 €	24.254,78 €	0,00%	0,00%
3	7	94.815,96 €	118.964,17 €	1.074.979.593,06 €	0,01%	-379,46 €	-486,03 €	119.450,20 €	0,01%	0,01%
4	38	475.812,17 €	594.776,34 €	1.107.170.504,99 €	0,05%	-692,74 €	-1.178,77 €	595.955,11 €	0,05%	0,05%
5	112	1.667.952,86 €	2.262.729,20 €	1.137.282.305,76 €	0,20%	-1.099,70 €	-2.278,47 €	2.265.007,67 €	0,20%	0,17%
6	227	1.799.199,77 €	4.061.928,97 €	1.168.653.134,66 €	0,35%	-2.884,83 €	-5.163,30 €	4.067.092,27 €	0,35%	0,18%
7	323	1.624.372,99 €	5.686.301,96 €	1.197.463.525,44 €	0,47%	36.361,46 €	31.198,16 €	5.655.103,80 €	0,47%	0,16%
8	421	1.702.373,25 €	7.388.675,21 €	1.228.561.846,18 €	0,60%	27.481,56 €	58.679,72 €	7.329.995,49 €	0,60%	0,17%
9	570	2.535.440,28 €	9.924.115,49 €	1.260.638.751,68 €	0,79%	25.687,07 €	84.366,79 €	9.839.748,70 €	0,78%	0,25%
10	740	3.245.825,94 €	13.169.941,43 €	1.295.485.477,68 €	1,02%	10.937,11 €	95.303,90 €	13.074.637,53 €	1,01%	0,32%
11	897	2.496.894,42 €	15.666.835,85 €	1.327.946.409,32 €	1,18%	46.365,93 €	141.669,83 €	15.525.166,02 €	1,17%	0,25%
12	1.003	1.298.353,15 €	16.965.189,00 €	1.356.346.723,37 €	1,25%	68.363,63 €	210.033,46 €	16.755.155,54 €	1,24%	0,12%
13	1.137	2.340.989,68 €	19.306.178,68 €	1.356.346.723,37 €	1,42%	47.250,13 €	257.283,59 €	19.048.895,09 €	1,40%	0,23%
14	1.284	2.624.018,42 €	21.930.197,10 €	1.356.346.723,37 €	1,62%	95.431,85 €	352.715,44 €	21.577.481,66 €	1,59%	0,25%
15	1.438	2.438.921,51 €	24.369.118,61 €	1.356.346.723,37 €	1,80%	51.728,81 €	404.444,25 €	23.964.674,36 €	1,77%	0,25%
16	1.578	2.539.805,06 €	26.908.923,67 €	1.356.346.723,37 €	1,98%	67.030,32 €	471.474,57 €	26.437.449,10 €	1,95%	0,26%
17	1.747	2.603.375,74 €	29.512.299,41 €	1.356.346.723,37 €	2,18%	73.207,89 €	544.682,46 €	28.967.616,95 €	2,14%	0,27%
18	1.894	2.547.435,22 €	32.059.734,63 €	1.356.346.723,37 €	2,36%	98.451,58 €	643.134,04 €	31.416.600,59 €	2,32%	0,28%
19	2.047	2.579.043,28 €	34.638.777,91 €	1.356.346.723,37 €	2,55%	85.179,61 €	728.313,65 €	33.910.464,26 €	2,50%	0,29%
20	2.203	2.921.086,77 €	37.559.864,68 €	1.356.346.723,37 €	2,77%	126.049,62 €	854.363,27 €	36.705.501,41 €	2,71%	0,33%
21	2.351	2.188.612,45 €	39.748.477,13 €	1.356.346.723,37 €	2,93%	124.758,21 €	979.121,48 €	38.769.355,65 €	2,86%	0,26%
22	2.514	2.795.134,13 €	42.543.611,26 €	1.356.346.723,37 €	3,14%	174.170,57 €	1.153.292,05 €	41.390.319,21 €	3,05%	0,34%
23	2.648	2.156.780,79 €	44.700.392,05 €	1.356.346.723,37 €	3,30%	140.516,25 €	1.293.808,30 €	43.406.583,75 €	3,20%	0,27%
24	2.767	2.165.273,45 €	46.865.665,50 €	1.356.346.723,37 €	3,46%	168.408,80 €	1.462.217,10 €	45.403.448,40 €	3,35%	0,27%
25	2.914	1.775.933,09 €	48.641.598,59 €	1.356.346.723,37 €	3,59%	161.828,49 €	1.624.045,59 €	47.017.553,00 €	3,47%	0,23%
26	3.058	2.114.906,71 €	50.756.505,30 €	1.356.346.723,37 €	3,74%	126.522,33 €	1.750.567,92 €	49.005.937,38 €	3,61%	0,29%
27	3.178	1.838.786,74 €	52.595.292,04 €	1.356.346.723,37 €	3,88%	250.063,51 €	2.000.631,43 €	50.594.660,61 €	3,73%	0,24%
28	3.325	2.047.574,29 €	54.642.866,33 €	1.356.346.723,37 €	4,03%	98.171,26 €	2.098.802,69 €	52.544.063,64 €	3,87%	0,30%
29	3.453	2.027.648,77 €	56.670.515,10 €	1.356.346.723,37 €	4,18%	170.484,58 €	2.269.287,27 €	54.401.227,83 €	4,01%	0,30%
30	3.583	1.812.247,89 €	58.482.762,99 €	1.356.346.723,37 €	4,31%	177.051,68 €	2.446.338,95 €	56.036.424,04 €	4,13%	0,27%
31	3.716	2.137.065,71 €	60.619.828,70 €	1.356.346.723,37 €	4,47%	179.364,09 €	2.625.703,04 €	57.994.125,66 €	4,28%	0,33%
32	3.815	1.652.722,26 €	62.272.550,96 €	1.356.346.723,37 €	4,59%	121.340,66 €	2.747.043,70 €	59.525.507,26 €	4,39%	0,27%
33	3.928	1.573.027,58 €	63.845.578,54 €	1.356.346.723,37 €	4,71%	154.016,49 €	2.901.060,19 €	60.944.518,35 €	4,49%	0,26%
34	4.081	2.394.462,21 €	66.240.040,75 €	1.356.346.723,37 €	4,88%	155.151,20 €	3.056.211,39 €	63.183.829,36 €	4,66%	0,42%
35	4.195	1.631.518,43 €	67.871.559,18 €	1.356.346.723,37 €	5,00%	184.720,33 €	3.240.931,72 €	64.630.627,46 €	4,77%	0,28%
36	4.344	1.957.576,17 €	69.829.135,35 €	1.356.346.723,37 €	5,15%	245.855,55 €	3.486.787,27 €	66.342.348,08 €	4,89%	0,35%
37	4.463	1.697.657,04 €	71.526.792,39 €	1.356.346.723,37 €	5,27%	197.278,56 €	3.684.065,83 €	67.842.726,56 €	5,00%	0,31%
38	4.557	1.365.471,28 €	72.892.263,67 €	1.356.346.723,37 €	5,37%	1.362.999,31 €	5.047.065,14 €	67.845.198,53 €	5,00%	0,00%
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* trigger applies for the first 25 Payment Dates following the end of the Replenishment Period

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4. Concentration Limits

Calculation Date		11.12.2025			
Payment Date		15.12.2025			
Period No		38			
Monthly Period		Dec 2025			
Interest Period	from	14.11.2025	to	15.12.2025	= 31 days
Collection Period	from	01.11.2025	to	30.11.2025	

Santander

Current Transaction Status **Amortising**

Portfolio Concentrations	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	5,50%	-	-	
Borrower Exposure (applicable for Total Portfolio)	-	200.000,00 €	-	
WA Remaining Term		85,00	-	
		Maximum-Trigger	**Current Value**	**Trigger Breach**
Purchase Shortfall Event				
Period before previous period		100.000.000,00 €	-	
Previous period		100.000.000,00 €	-	
Current period		100.000.000,00 €	-	
Termination/Servicer Termination Event				no
Event of Default / Termination Event, as defined in the Interest Rate Swap				no
Sequential Payment Trigger Event				yes
Cumulative Net Loss Ratio		**Maximum-Trigger**	**30.09.2024**	
- from the Payment Date in Nov 2023 until (and including) the Payment Date in Oct 2024		3,25%	3,35%	
- current Value			**30.11.2025** 5,00%	
Debit balance PDL		20.000.000,00 €	24.875.508,62 €	
Aggregate Outstanding Portfolio Principal Amount is lower than 10 per cent of the Aggregate Outstanding Portfolio Principal Amount	10%		43,09%	
Three Months Rolling Average Dynamic Net Loss Ratio *		0,35%	n/a	
Tax Call Redemption date				
Regulatory Change Event Redemption Date				
Termination Event or Servicer Termination Event				
Early Amortisation Event				
Cumulative Net Loss Ratio				
- prior to or on 30 September 2023		2,00%	-	
Purchase Shortfall Event				
Termination Event or Servicer Termination Event				
Event of Default / Termination Event, as defined in the Interest Rate Swap				
Any debit of class G PDL equal to or higher than 0.25% on two consecutive Payment Dates				
Previous period		0,25%	-	
Current period			-	

*** trigger applies for the first 25 Payment Dates following the end of the Replenishment Period**

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5. Outstanding Notes

Calculation Date	11.12.2025				
Payment Date	15.12.2025				
Period No	38				
Monthly Period	Dec 2025				
Interest Period from	14.11.2025	to	15.12.2025	=	31 days
Collection Period from	01.11.2025	to	30.11.2025		

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1. Note Balance

1. Note Balance	All notes	Class A	Class B	Class C	Class D	Class E	Class F	Class G
General Note Information								
ISIN Code		XS2482884850	XS2482885071	XS2482886046	XS2482886475	XS2482886558	XS2482886632	XS2482886806
Currency		EUR	EUR	EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	75,60%	4,40%	5,50%	4,00%	5,10%	2,60%	2,80%
Legal Maturity		Okt 2036	Okt 2036	Okt 2036	Okt 2036	Okt 2036	Okt 2036	Okt 2036
Expected Maturity		Nov 2027	Nov 2027	Nov 2027	Nov 2027	Nov 2027	Jan 2024	Nov 2027
Original Rating (Fitch / Moody's)		AAA (sf) / Aaa (sf)	AA- (sf) / Aa1 (sf)	A (sf) / A1 (sf)	BBB (sf) / Baa3 (sf)	BB (sf) / Ba3 (sf)	B- (sf) / B2 (sf)	n.r. / n.r.
Current Rating (Fitch / Moody's)*		AAA (sf)/Aaa (sf)	AA- (sf)/Aaa (sf)	A (sf)/Aa2 (sf)	BBB (sf)/Baa2 (sf)	B+ (sf)/Ba3 (sf)	CC (sf)/Caa3 (sf)	
Initial Notes Aggregate Principal Outstanding Balance	1.000.000.000 €	756.000.000,00 €	44.000.000,00 €	55.000.000,00 €	40.000.000,00 €	51.000.000,00 €	26.000.000,00 €	28.000.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		7.560	440	550	400	510	260	280
Current Note Information								
Class Principal Outstanding Balance Beginning of Period	464.448.815,84 €	282.938.292,00 €	30.858.286,80 €	38.572.858,50 €	28.052.988,00 €	35.767.559,70 €	20.258.830,84 €	28.000.000,00 €
Replenishment	- €							
Amortisation	14.420.775,60 €							
Redemption per Class		14.420.775,60 €	- €	- €	- €	- €	- €	- €
Redemption per Note		1.907,51 €	- €	- €	- €	- €	- €	- €
Class Principal Outstanding Balance End of Period	450.028.040,24 €	268.517.516,40 €	30.858.286,80 €	38.572.858,50 €	28.052.988,00 €	35.767.559,70 €	20.258.830,84 €	28.000.000,00 €
Current Tranching		59,7%	6,9%	8,6%	6,2%	7,9%	4,5%	6,2%
Current Pool Factor	0,45	0,36	0,70	0,70	0,70	0,70	0,78	1,00

2. Payments to Investors per Note

2. Payments to Investors per Note	All notes	Class A	Class B	Class C	Class D	Class E	Class F	Class G
Interest Rate Basis: 1 M-Euribor / Fixed / Floating	1,871%	1mE+70bp	1mE+275bp	1mE+375bp	1mE+550bp	1mE+850bp	1mE+1200bp	1614bp
DayCount Convention		act/360	act/360	act/360	act/360	act/360	act/360	act/360
Interest Days	30							
Principal Outstanding per Note Beginning of Period		37.425,70 €	70.132,47 €	70.132,47 €	70.132,47 €	70.132,47 €	77.918,58 €	100.000,00 €
> Principal Repayment per Note		**1.907,51 €**	**- €**	**- €**	**- €**	**- €**	**- €**	**- €**
Principal Outstanding per Note End of Period		35.518,19 €	70.132,47 €	70.132,47 €	70.132,47 €	70.132,47 €	77.918,58 €	100.000,00 €
> Interest accrued for the period		**- 626.421,60 €**	**- 122.790,80 €**	**- 186.703,00 €**	**- 178.060,00 €**	**- 319.423,20 €**	**- 241.982,00 €**	**- 14.373.562,00 €**
Interest Payment		**626.421,60 €**	**122.790,80 €**	**186.703,00 €**	**178.060,00 €**	**319.423,20 €**	**241.982,00 €**	**- €**
Interest Payment per Note		**82,86 €**	**279,07 €**	**339,46 €**	**445,15 €**	**626,32 €**	**930,70 €**	**- €**

3. Credit Enhancements

3. Credit Enhancements	Class A	Class B	Class C	Class D	Class E	Class F	Class G
Initial total CE (Subordination, Reserve)	26,5%	22,1%	16,6%	12,6%	7,5%	4,9%	2,1%
Current CE	40,6%	33,5%	24,5%	18,0%	9,7%	5,0%	-1,5%

* Last rating action as of 24.02.2025

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6. Original Principal Balance

Calculation Date		11.12.2025				
Payment Date		15.12.2025				
Period No		38				
Monthly Period		Dec 2025				
Interest Period	from	14.11.2025	to	15.12.2025	=	31 days
Collection Period	from	01.11.2025	to	30.11.2025		

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Original Principal Balance (Ranges in EUR)	*Original Principal Balance in EUR*	*Percentage of Total Balance*	*Number of Loans*	*Percentage of Total Loans*
0: 1999	930.820,58	0,12%	704	1,88%
2000: 3999	8.269.330,20	1,08%	2.879	7,67%
4000: 5999	17.740.494,47	2,32%	3.623	9,65%
6000: 7999	22.121.439,29	2,90%	3.208	8,54%
8000: 9999	21.035.527,87	2,75%	2.386	6,36%
10000: 11999	33.043.000,34	4,32%	3.113	8,29%
12000: 13999	24.601.357,77	3,22%	1.921	5,12%
14000: 15999	31.176.346,71	4,08%	2.079	5,54%
16000: 17999	22.534.087,96	2,95%	1.334	3,55%
18000: 19999	22.913.886,16	3,00%	1.216	3,24%
20000: 21999	39.192.042,07	5,13%	1.902	5,07%
22000: 23999	24.908.308,29	3,26%	1.089	2,90%
24000: 25999	35.836.857,66	4,69%	1.438	3,83%
26000: 27999	25.752.332,64	3,37%	960	2,56%
28000: 29999	24.031.802,63	3,15%	831	2,21%
30000: 31999	38.570.167,61	5,05%	1.260	3,36%
32000: 33999	20.869.348,67	2,73%	636	1,69%
34000: 35999	25.375.694,18	3,32%	727	1,94%
36000: 37999	20.845.923,72	2,73%	565	1,50%
38000: 39999	16.745.646,25	2,19%	430	1,15%
40000: 41999	27.102.659,22	3,55%	667	1,78%
42000: 43999	16.459.157,10	2,15%	384	1,02%
44000: 45999	20.684.697,42	2,71%	460	1,23%
46000: 47999	15.879.248,04	2,08%	338	0,90%
48000: 49999	15.490.199,77	2,03%	317	0,84%
50000: 51999	27.880.574,91	3,65%	554	1,48%
52000: 53999	14.652.524,01	1,92%	277	0,74%
54000: 55999	14.618.159,57	1,91%	266	0,71%
56000: 57999	10.259.557,89	1,34%	180	0,48%
58000: 59999	10.602.394,50	1,39%	180	0,48%
60000: 61999	19.809.238,43	2,59%	328	0,87%
62000: 63999	10.136.001,35	1,33%	161	0,43%
64000: 65999	10.970.993,03	1,44%	169	0,45%
66000: 67999	6.824.882,45	0,89%	102	0,27%
68000: 69999	6.885.583,98	0,90%	100	0,27%
70000: 71999	10.428.817,26	1,36%	148	0,39%
72000: 73999	5.978.886,39	0,78%	82	0,22%
74000: 75999	15.887.792,91	2,08%	212	0,56%
76000: 77999	3.543.976,43	0,46%	46	0,12%
78000: 79999	5.601.409,59	0,73%	71	0,19%
80000: 81999	3.473.299,82	0,45%	43	0,11%
82000: 83999	2.322.141,67	0,30%	28	0,07%
84000: 85999	3.653.079,93	0,48%	43	0,11%
86000: 87999	2.261.391,30	0,30%	26	0,07%
88000: 89999	1.780.097,41	0,23%	20	0,05%
90000: 91999	815.162,87	0,11%	9	0,02%
92000: 93999	650.577,42	0,09%	7	0,02%
94000: 95999	378.120,57	0,05%	4	0,01%
96000: 97999	387.124,76	0,05%	4	0,01%
98000: 99999	295.906,86	0,04%	3	0,01%
100000:	1.840.523,42	0,24%	15	0,04%
Total	**764.048.595,35**	**100,00%**	**37.545**	**100,00%**

Statistics	**in EUR**
Average Amount	20.350,21

Santander Consumer Bank AG
Santander-Platz 1
41061 Mönchengladbach

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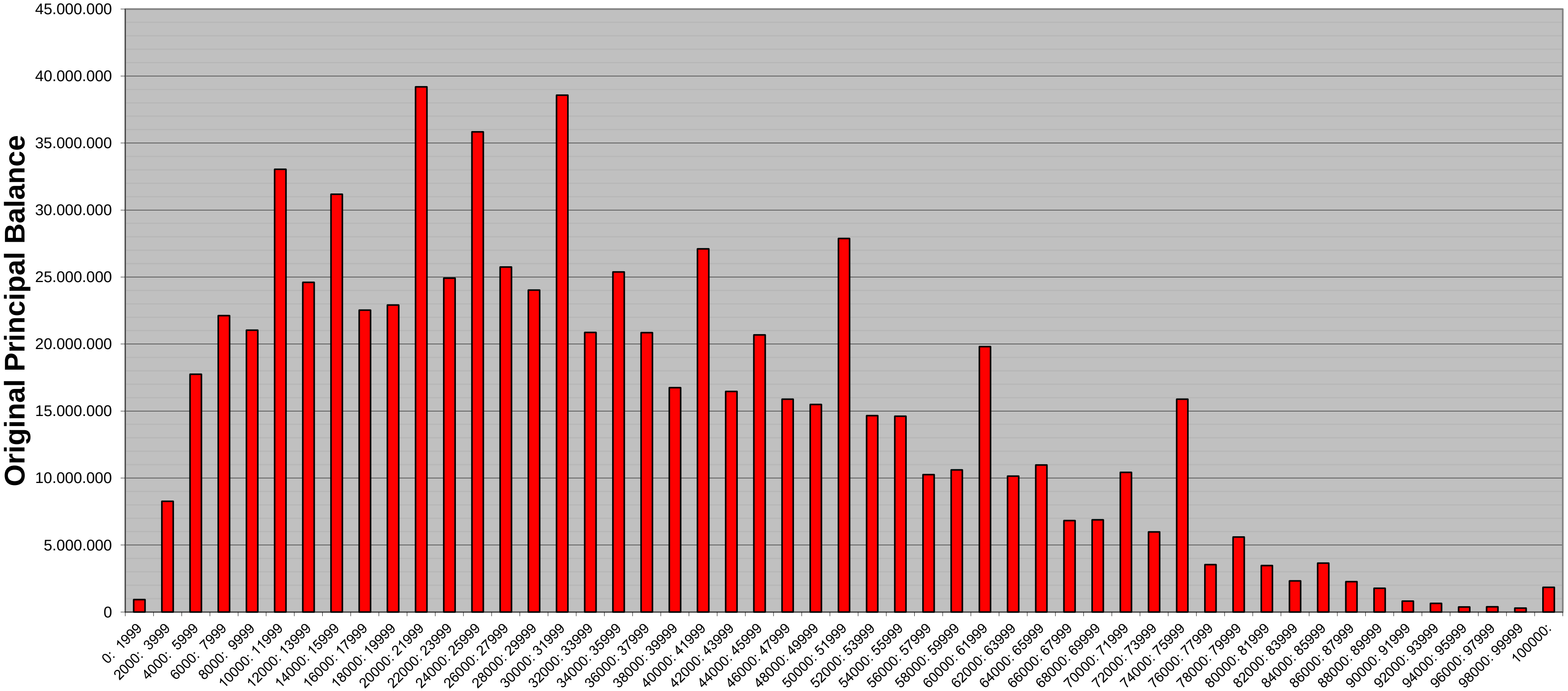
6.1 Original PB (Graph)

Calculation Date		11.12.2025				
Payment Date		15.12.2025				
Period No		38				
Monthly Period		Dec 2025				
Interest Period	from	14.11.2025	to	15.12.2025	=	31 days
Collection Period	from	01.11.2025	to	30.11.2025		



Santander Consumer Bank AG
Santander-Platz 1
41061 Mönchengladbach

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7. Current Principal Balance

Calculation Date		11.12.2025			
Payment Date		15.12.2025			
Period No		38			
Monthly Period		Dec 2025			
Interest Period	from	14.11.2025	to	15.12.2025	= 31 days
Collection Period	from	01.11.2025	to	30.11.2025	

Current Principal Balance (Ranges in EUR)	*Current Principal Balance in EUR*	*Percentage of Total Balance*	*Number of Loans*	*Percentage of Total Loans*
0: 1999	6.230.502,26	1,45%	6.398	17,04%
2000: 3999	15.103.441,34	3,51%	5.104	13,59%
4000: 5999	21.833.334,49	5,07%	4.380	11,67%
6000: 7999	22.881.041,52	5,31%	3.296	8,78%
8000: 9999	23.310.025,06	5,41%	2.596	6,91%
10000:11999	24.343.296,20	5,65%	2.218	5,91%
12000:13999	25.534.875,12	5,93%	1.974	5,26%
14000:15999	27.210.291,41	6,31%	1.817	4,84%
16000:17999	24.957.700,18	5,79%	1.467	3,91%
18000:19999	25.571.224,42	5,93%	1.349	3,59%
20000:21999	20.833.264,08	4,83%	994	2,65%
22000:23999	20.098.788,81	4,66%	875	2,33%
24000:25999	18.607.621,68	4,32%	744	1,98%
26000:27999	16.798.552,34	3,90%	623	1,66%
28000:29999	18.829.073,96	4,37%	649	1,73%
30000:31999	17.984.599,90	4,17%	581	1,55%
32000:33999	14.833.082,71	3,44%	450	1,20%
34000:35999	12.797.183,51	2,97%	366	0,97%
36000:37999	12.285.740,70	2,85%	333	0,89%
38000:39999	10.103.622,24	2,34%	259	0,69%
40000:41999	8.347.177,68	1,94%	204	0,54%
42000:43999	8.892.216,25	2,06%	207	0,55%
44000:45999	7.999.726,11	1,86%	178	0,47%
46000:47999	5.264.545,21	1,22%	112	0,30%
48000:49999	4.260.595,71	0,99%	87	0,23%
50000:51999	4.127.034,10	0,96%	81	0,22%
52000:53999	2.706.714,52	0,63%	51	0,14%
54000:55999	1.922.733,24	0,45%	35	0,09%
56000:57999	2.048.376,68	0,48%	36	0,10%
58000:59999	1.177.480,33	0,27%	20	0,05%
60000:61999	975.988,79	0,23%	16	0,04%
62000:63999	1.448.670,25	0,34%	23	0,06%
64000:65999	387.276,04	0,09%	6	0,02%
66000:67999	331.870,28	0,08%	5	0,01%
68000:69999	138.549,10	0,03%	2	0,01%
70000:71999	0,00	0,00%	0	0,00%
72000:73999	0,00	0,00%	0	0,00%
74000:75999	224.121,25	0,05%	3	0,01%
76000:77999	152.531,48	0,04%	2	0,01%
78000:79999	0,00	0,00%	0	0,00%
80000:	340.756,79	0,08%	4	0,01%
Total	**430.893.625,74**	**100,00%**	**37.545**	**100,00%**

Statistics	**in EUR**
Average Amount	11.476,72

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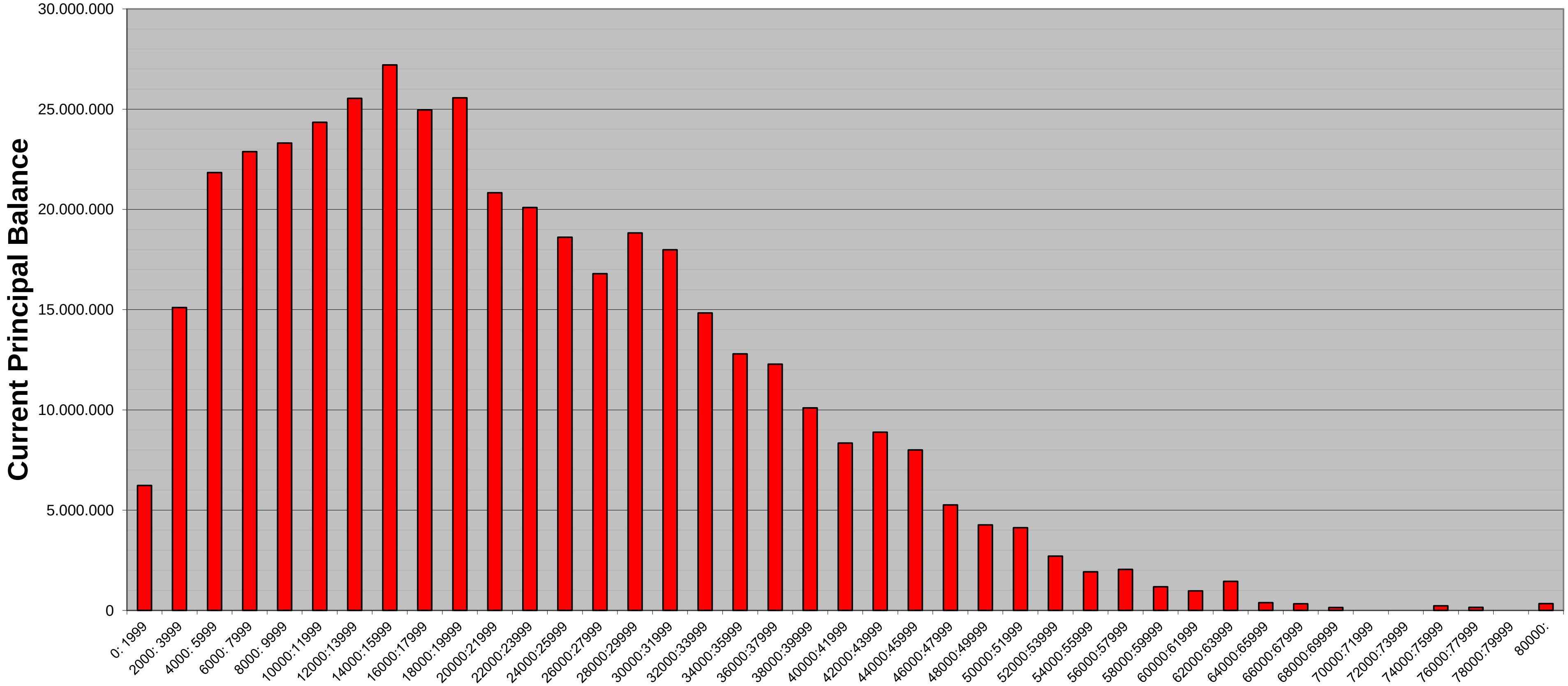
Calculation Date		11.12.2025				
Payment Date		15.12.2025				
Period No		38				
Monthly Period		Dec 2025				
Interest Period	from	14.11.2025	to	15.12.2025	=	31 days
Collection Period	from	01.11.2025	to	30.11.2025		

7.1 Current PB (Graph)



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8. Borrower Concentration

Calculation Date		11.12.2025				
Payment Date		15.12.2025				
Period No		38				
Monthly Period		Dec 2025				
Interest Period	from	14.11.2025	to	15.12.2025	=	31 days
Collection Period	from	01.11.2025	to	30.11.2025		

No	*Current Principal Balance in EUR*	*Percentage of Total Balance*	*Number of Loans*
1	87.534,80	0,0203%	1
2	86.895,69	0,0202%	1
3	85.355,06	0,0198%	1
4	80.971,24	0,0188%	1
5	76.453,29	0,0177%	1
6	76.078,19	0,0177%	1
7	75.198,60	0,0175%	1
8	74.579,55	0,0173%	1
9	74.343,10	0,0173%	1
10	69.728,43	0,0162%	1
11	68.820,67	0,0160%	1
12	66.754,58	0,0155%	1
13	66.505,72	0,0154%	1
14	66.344,23	0,0154%	1
15	66.251,50	0,0154%	1
16	66.014,25	0,0153%	1
17	65.507,79	0,0152%	1
18	64.988,54	0,0151%	1
19	64.400,22	0,0149%	1
20	64.217,20	0,0149%	1
21	64.120,06	0,0149%	1
22	64.042,23	0,0149%	1
23	63.915,23	0,0148%	1
24	63.821,98	0,0148%	1
25	63.789,86	0,0148%	1
	1.766.632,01	**0,4100%**	**25**

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Calculation Date		11.12.2025				
Payment Date		15.12.2025				
Period No		38				
Monthly Period		Dec 2025				
Interest Period	from	14.11.2025	to	15.12.2025	=	31 days
Collection Period	from	01.11.2025	to	30.11.2025		

9. Geographical Distribution

State	*Current Principal Balance in EUR*	*Percentage of Total Balance*	*Number of Loans*	*Percentage of Total Loans*
Baden-Wuerttemberg	57.614.507,14	13,37%	4.660	12,41%
Bavaria	60.109.463,70	13,95%	5.125	13,65%
Berlin	17.036.794,23	3,95%	1.462	3,89%
Brandenburg	16.546.358,06	3,84%	1.480	3,94%
Bremen	3.724.624,66	0,86%	306	0,82%
Hamburg	8.521.282,40	1,98%	729	1,94%
Hesse	32.626.182,19	7,57%	2.720	7,24%
Lower Saxony	42.451.468,17	9,85%	3.754	10,00%
Mecklenburg-Western Pomerania	12.996.913,96	3,02%	1.152	3,07%
North Rhine-Westphalia	92.587.082,85	21,49%	8.088	21,54%
Rhineland-Palatinate	21.475.302,73	4,98%	1.872	4,99%
Saarland	7.420.348,46	1,72%	600	1,60%
Saxony	16.402.179,51	3,81%	1.658	4,42%
Saxony-Anhalt	14.223.505,22	3,30%	1.349	3,59%
Schleswig-Holstein	14.179.998,46	3,29%	1.352	3,60%
Thuringia	11.474.301,00	2,66%	1.131	3,01%
n/a	1.503.313,00	0,35%	107	0,28%
Total	**430.893.625,74**	**100,00%**	**37.545**	**100,00%**

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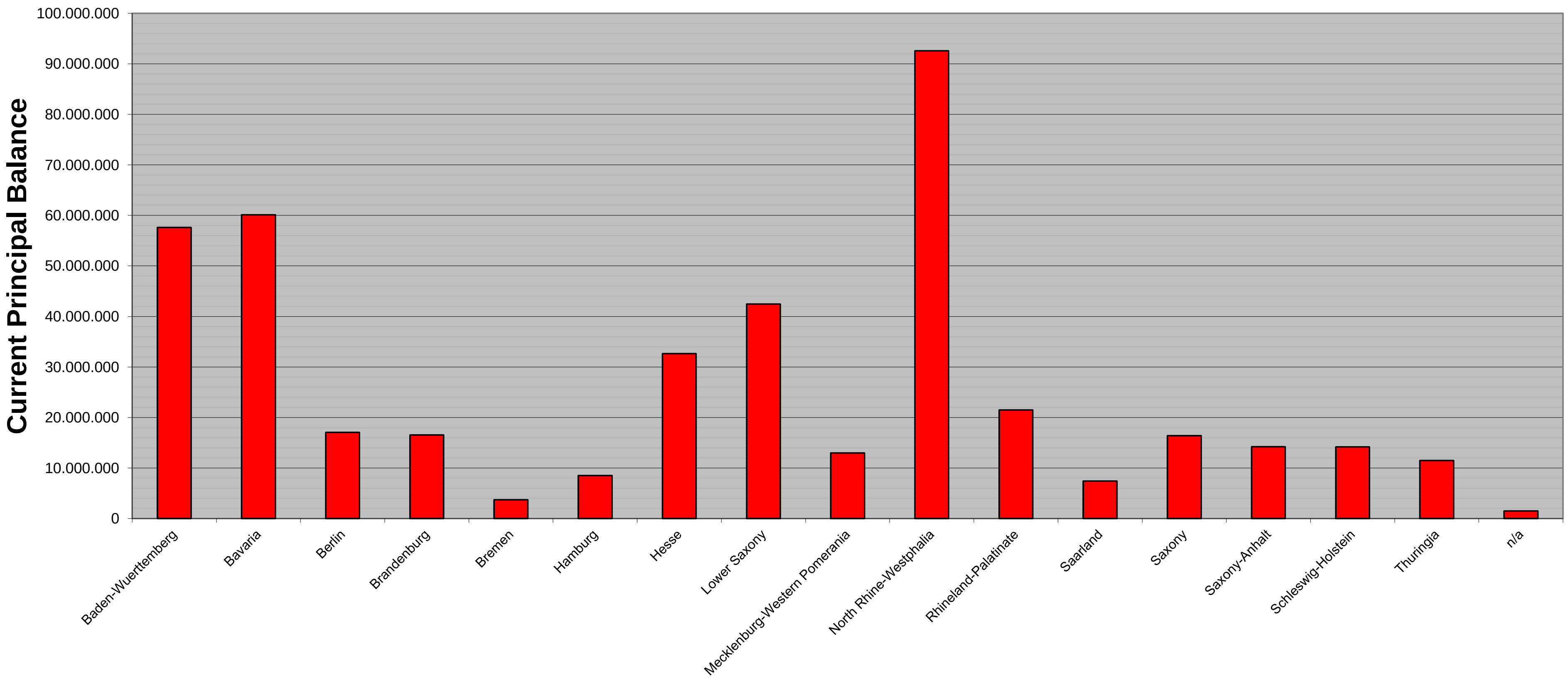
9.1 Geographical Distribution (Graph)

Calculation Date		11.12.2025				
Payment Date		15.12.2025				
Period No		38				
Monthly Period		Dec 2025				
Interest Period	from	14.11.2025	to	15.12.2025	=	31 days
Collection Period	from	01.11.2025	to	30.11.2025		



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Calculation Date		11.12.2025				
Payment Date		15.12.2025				
Period No		38				
Monthly Period		Dec 2025				
Interest Period	from	14.11.2025	to	15.12.2025	=	31 days
Collection Period	from	01.11.2025	to	30.11.2025		

10. Collateral

Collateral	*Current Principal Balance in EUR*	*Percentage of Total Balance*	*Number of Loans*	*Percentage of Total Loans*
secured	9.752.344,29	2,26%	431	1,15%
unsecured	421.141.281,45	97,74%	37.114	98,85%
Total	**430.893.625,74**	**100,00%**	**37.545**	**100,00%**

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11. Insurances

Calculation Date		11.12.2025				
Payment Date		15.12.2025				
Period No		38				
Monthly Period		Dec 2025				
Interest Period	from	14.11.2025	to	15.12.2025	=	31 days
Collection Period	from	01.11.2025	to	30.11.2025		

Payment Protection Insurance	*Current Principal Balance in EUR*	*Percentage of Total Balance*	*Number of Loans*	*Percentage of Total Loans*
No	188.535.257,55	43,75%	18.014	47,98%
Yes	242.358.368,19	56,25%	19.531	52,02%
Total	**430.893.625,74**	**100,00%**	**37.545**	**100,00%**

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Calculation Date		11.12.2025				
Payment Date		15.12.2025				
Period No		38				
Monthly Period		Dec 2025				
Interest Period	from	14.11.2025	to	15.12.2025	=	31 days
Collection Period	from	01.11.2025	to	30.11.2025		

12. Payment Methods

Payment Method	*Current Principal Balance in EUR*	*Percentage of Total Balance*	*Number of Loans*	*Percentage of Total Loans*
Direct Debit	406.252.906,52	94,28%	35.715	95,13%
Other	24.640.719,22	5,72%	1.830	4,87%
Total	**430.893.625,74**	**100,00%**	**37.545**	**100,00%**

Cycle of Payment	*Current Principal Balance in EUR*	*Percentage of Total Balance*	*Number of Loans*	*Percentage of Total Loans*
15th of month	112.462.823,81	26,10%	9.675	25,77%
1st of month	318.430.801,93	73,90%	27.870	74,23%
Total	**430.893.625,74**	**100,00%**	**37.545**	**100,00%**

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13. Effective Interest Rate

Calculation Date		11.12.2025				
Payment Date		15.12.2025				
Period No		38				
Monthly Period		Dec 2025				
Interest Period	from	14.11.2025	to	15.12.2025	=	31 days
Collection Period	from	01.11.2025	to	30.11.2025		

Yield Range *	*Current Principal Balance in EUR*	*Percentage of Total Balance*	*Number of Loans*	*Percentage of Total Loans*
0: 0	56.189,89	0,01%	93	0,25%
1: 1	4.471.554,36	1,04%	738	1,97%
2: 2	75.482.768,43	17,52%	7.211	19,21%
3: 3	51.698.722,69	12,00%	4.828	12,86%
4: 4	49.678.577,50	11,53%	4.421	11,78%
5: 5	56.553.215,89	13,12%	4.557	12,14%
6: 6	82.971.096,99	19,26%	6.614	17,62%
7: 7	63.739.001,03	14,79%	5.016	13,36%
8: 8	30.919.459,40	7,18%	2.471	6,58%
9: 9	10.973.649,39	2,55%	1.093	2,91%
10:10	3.071.529,92	0,71%	339	0,90%
11:11	935.861,35	0,22%	108	0,29%
12:12	297.461,30	0,07%	43	0,11%
13:	44.537,60	0,01%	13	0,03%
Total	**430.893.625,74**	**100,00%**	**37.545**	**100,00%**

Statistics	**in %**
WA Interest	5,72%

*runs from .00 to .99

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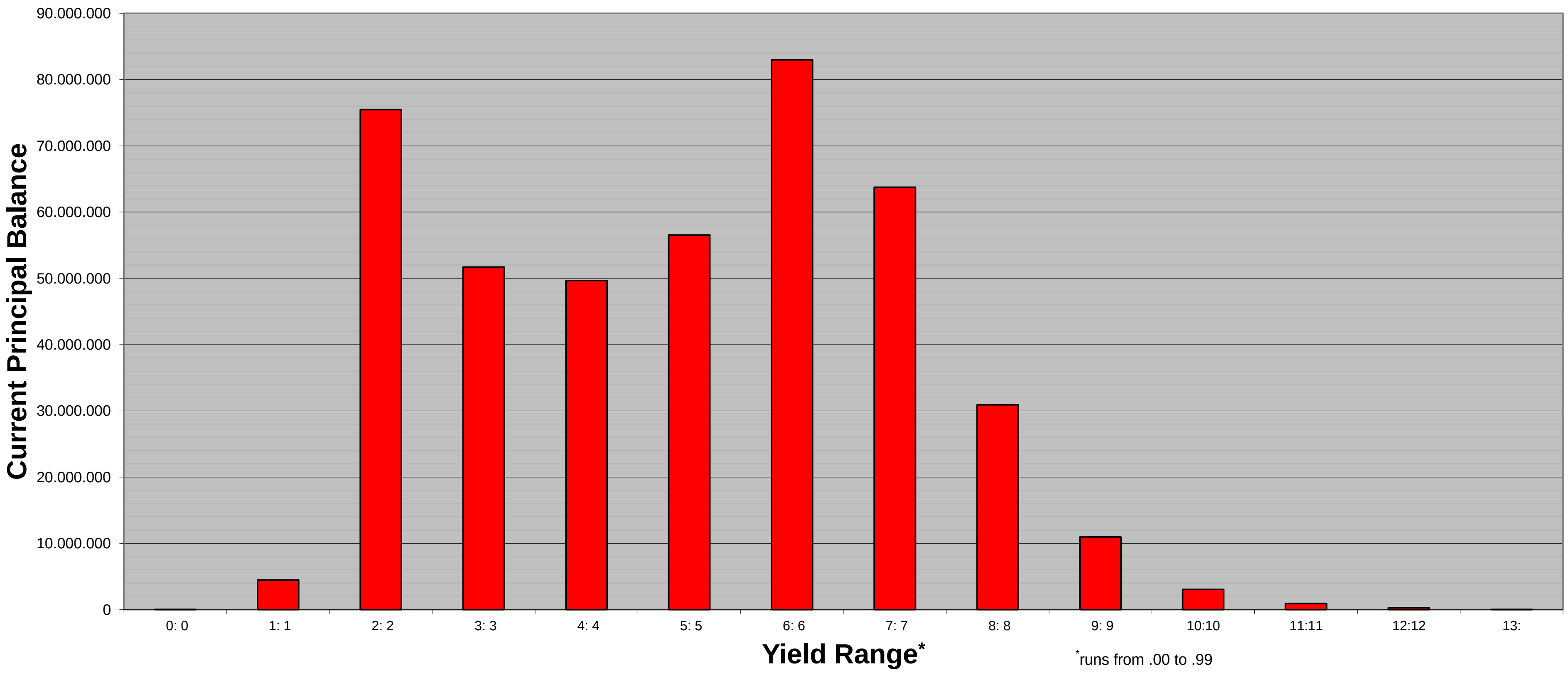
13.1 Effective Interest Rate (Graph)

Calculation Date		11.12.2025				
Payment Date		15.12.2025				
Period No		38				
Monthly Period		Dec 2025				
Interest Period	from	14.11.2025	to	15.12.2025	=	31 days
Collection Period	from	01.11.2025	to	30.11.2025		



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Calculation Date		11.12.2025				
Payment Date		15.12.2025				
Period No		38				
Monthly Period		Dec 2025				
Interest Period	from	14.11.2025	to	15.12.2025	=	31 days
Collection Period	from	01.11.2025	to	30.11.2025		

14. Seasoning

Santander

Seasoning in Months	*Current Principal Balance in EUR*	*Percentage of Total Balance*	*Number of Loans*	*Percentage of Total Loans*
0: 2	0,00	0,00%	0	0,00%
3: 5	0,00	0,00%	0	0,00%
6: 8	0,00	0,00%	0	0,00%
9:11	0,00	0,00%	0	0,00%
12:14	0,00	0,00%	0	0,00%
15:17	0,00	0,00%	0	0,00%
18:20	0,00	0,00%	0	0,00%
21:23	0,00	0,00%	0	0,00%
24:26	0,00	0,00%	0	0,00%
27:29	8.795.198,69	2,04%	707	1,88%
30:32	15.991.459,26	3,71%	1.312	3,49%
33:35	20.161.159,93	4,68%	1.690	4,50%
36:38	25.729.666,77	5,97%	2.225	5,93%
39:41	111.116.416,92	25,79%	9.360	24,93%
42:44	128.043.644,35	29,72%	10.382	27,65%
45:47	68.273.076,45	15,84%	6.351	16,92%
48:50	37.050.424,12	8,60%	3.770	10,04%
51:53	7.059.726,76	1,64%	717	1,91%
54:56	4.412.634,58	1,02%	468	1,25%
57:59	2.261.291,64	0,52%	272	0,72%
60:62	1.491.315,25	0,35%	197	0,52%
63:65	222.228,28	0,05%	31	0,08%
66:68	100.590,87	0,02%	18	0,05%
69:71	87.942,95	0,02%	17	0,05%
72:74	42.038,50	0,01%	14	0,04%
75:77	25.577,74	0,01%	3	0,01%
78:80	8.351,86	0,00%	3	0,01%
81:	20.880,82	0,00%	8	0,02%
Total	**430.893.625,74**	**100,00%**	**37.545**	**100,00%**

Statistics

WA Seasoning	42,13

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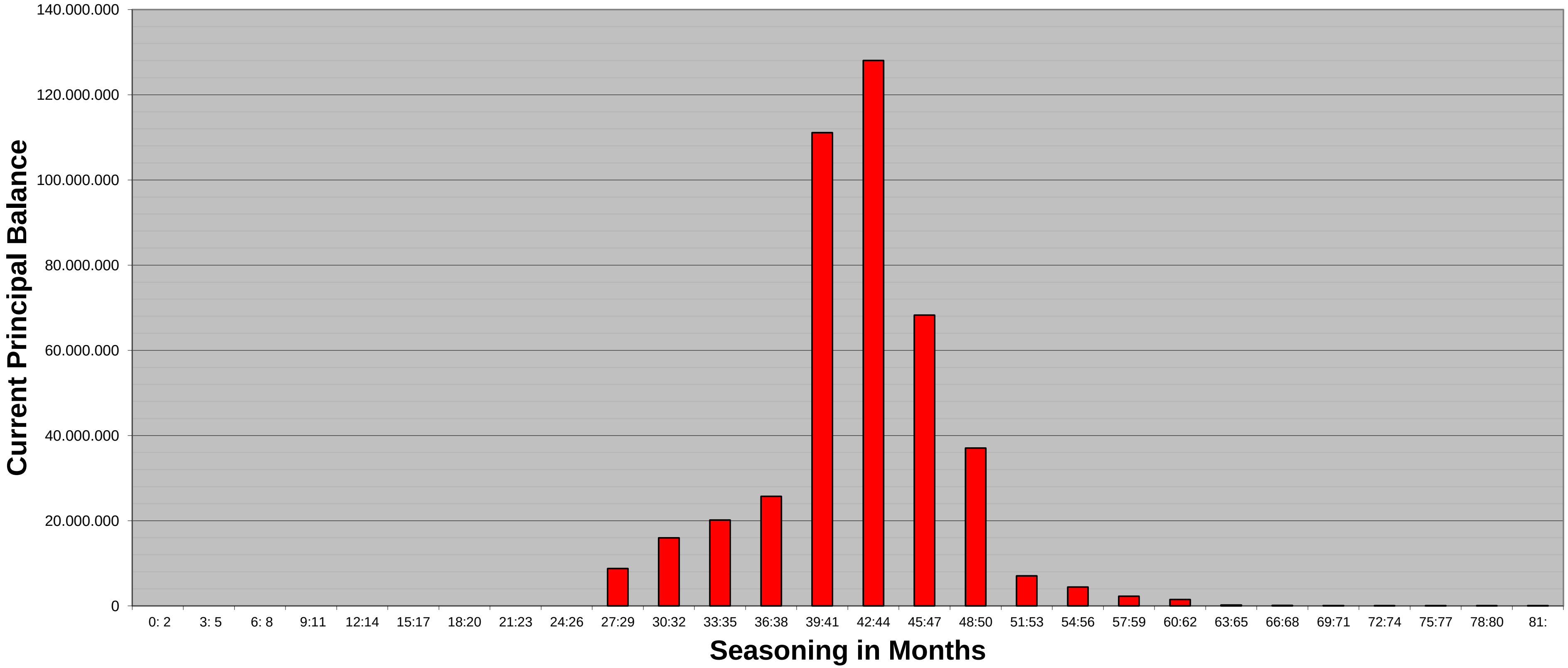
14.1 Seasoning (Graph)

Calculation Date		11.12.2025				
Payment Date		15.12.2025				
Period No		38				
Monthly Period		Dec 2025				
Interest Period	from	14.11.2025	to	15.12.2025	=	31 days
Collection Period	from	01.11.2025	to	30.11.2025		



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15. Remaining Term

Calculation Date		11.12.2025				
Payment Date		15.12.2025				
Period No		38				
Monthly Period		Dec 2025				
Interest Period	from	14.11.2025	to	15.12.2025	=	31 days
Collection Period	from	01.11.2025	to	30.11.2025		

Remaining Term in Months	*Current Principal Balance in EUR*	*Percentage of Total Balance*	*Number of Loans*	*Percentage of Total Loans*
0: 6	1.196.192,32	0,28%	1.997	5,32%
7: 13	4.263.198,39	0,99%	2.319	6,18%
14: 20	8.650.939,77	2,01%	2.375	6,33%
21: 27	10.613.422,05	2,46%	1.914	5,10%
28: 34	16.284.015,63	3,78%	2.294	6,11%
35: 41	30.210.304,71	7,01%	3.277	8,73%
42: 48	55.544.044,11	12,89%	5.207	13,87%
49: 55	132.752.467,64	30,81%	8.481	22,59%
56: 62	117.579.493,93	27,29%	6.948	18,51%
63: 69	43.797.551,70	10,16%	2.357	6,28%
70: 76	7.928.470,71	1,84%	305	0,81%
77: 83	1.464.964,08	0,34%	49	0,13%
84: 90	185.991,30	0,04%	8	0,02%
91: 97	136.799,53	0,03%	6	0,02%
98:	285.769,87	0,07%	8	0,02%
Total	**430.893.625,74**	**100,00%**	**37.545**	**100,00%**

Statistics

WA Remaining Term	51,22

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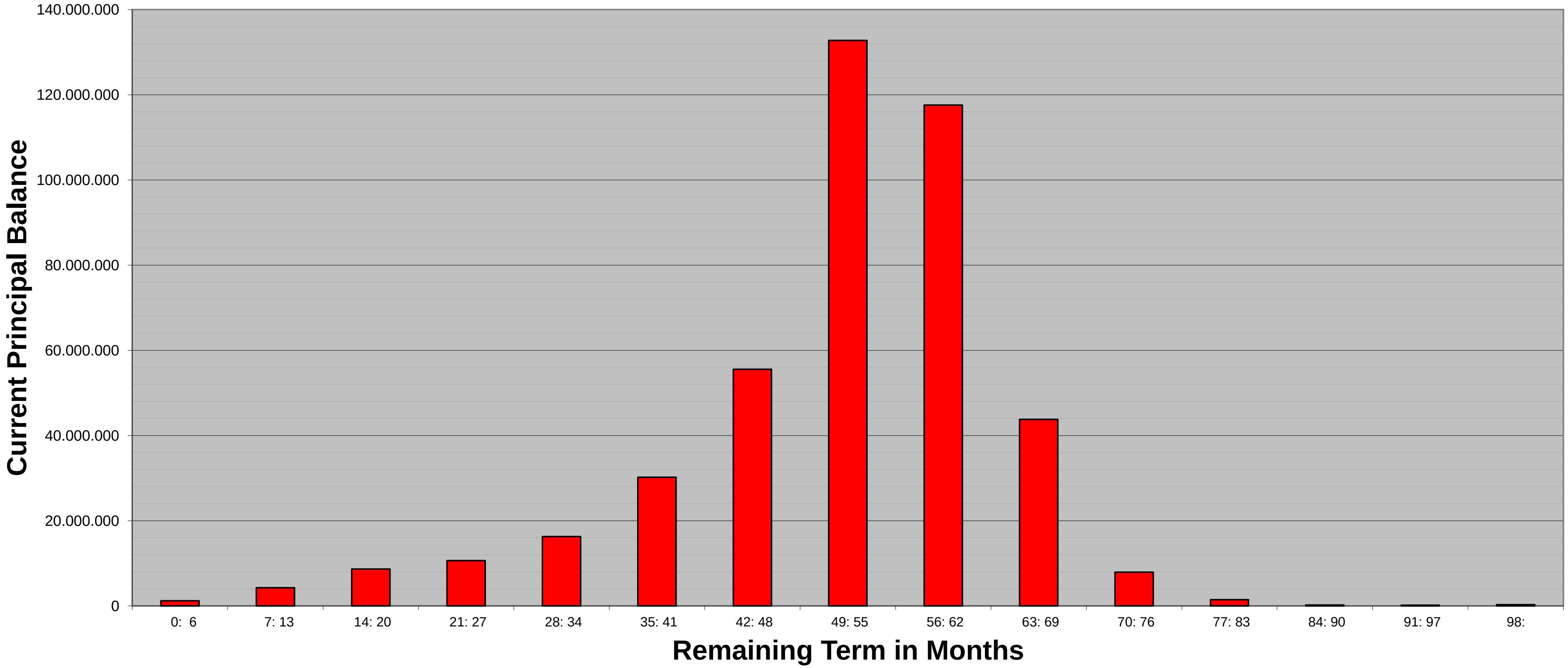
15.1 Remaining Term (Graph)

Calculation Date		11.12.2025				
Payment Date		15.12.2025				
Period No		38				
Monthly Period		Dec 2025				
Interest Period	from	14.11.2025	to	15.12.2025	=	31 days
Collection Period	from	01.11.2025	to	30.11.2025		



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16. Original Term

Calculation Date		11.12.2025				
Payment Date		15.12.2025				
Period No		38				
Monthly Period		Dec 2025				
Interest Period	from	14.11.2025	to	15.12.2025	=	31 days
Collection Period	from	01.11.2025	to	30.11.2025		

Santander

Original Term in Months	*Current Principal Balance in EUR*	*Percentage of Total Balance*	*Number of Loans*	*Percentage of Total Loans*
0: 13	-3.168,32	0,00%	5	0,01%
14: 20	-8.303,24	0,00%	13	0,03%
21: 27	-15.410,13	0,00%	12	0,03%
28: 34	-4.918,23	0,00%	17	0,05%
35: 41	276.660,89	0,06%	362	0,96%
42: 48	496.554,85	0,12%	394	1,05%
49: 55	4.132.636,80	0,96%	3.030	8,07%
56: 62	11.867.132,37	2,75%	3.402	9,06%
63: 69	4.385.335,28	1,02%	713	1,90%
70: 76	18.279.229,02	4,24%	2.716	7,23%
77: 83	8.378.876,14	1,94%	754	2,01%
84: 90	63.863.372,43	14,82%	6.948	18,51%
91: 97	188.172.038,12	43,67%	12.364	32,93%
98:104	106.508.422,45	24,72%	5.924	15,78%
105:111	19.431.066,54	4,51%	712	1,90%
112:	5.134.100,77	1,19%	179	0,48%
Total	**430.893.625,74**	**100,00%**	**37.545**	**100,00%**

Statistics

WA Original Term	93,36

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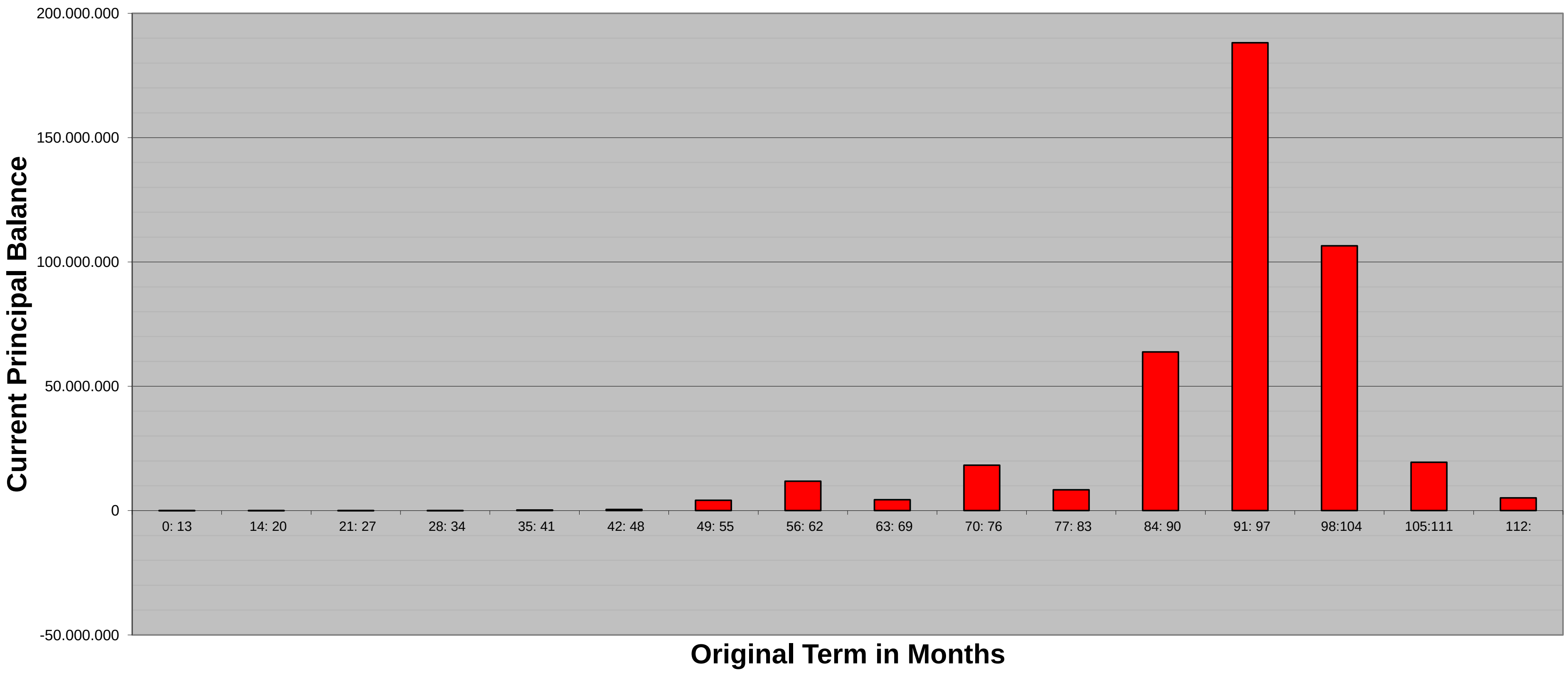
16.1 Original Term (Graph)

Calculation Date		11.12.2025				
Payment Date		15.12.2025				
Period No		38				
Monthly Period		Dec 2025				
Interest Period	from	14.11.2025	to	15.12.2025	=	31 days
Collection Period	from	01.11.2025	to	30.11.2025		



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Calculation Date		11.12.2025				
Payment Date		15.12.2025				
Period No		38				
Monthly Period		Dec 2025				
Interest Period	from	14.11.2025	to	15.12.2025	=	31 days
Collection Period	from	01.11.2025	to	30.11.2025		

17. Loan Concentration

Loan Concentration	*Current Principal Balance in EUR*	*Percentage of Total Balance*	*Number of Loans*	*Percentage of Total Loans*	*Number of Debtors*	*Percentage of Total Debtors*
1: 1	424.149.357,25	98,43%	36.456	97,10%	36.456	98,57%
2: 2	6.588.846,15	1,53%	1.012	2,70%	506	1,37%
3: 3	131.021,21	0,03%	57	0,15%	19	0,05%
4: 4	24.401,13	0,01%	20	0,05%	5	0,01%
5: 5	0,00	0,00%	0	0,00%	0	0,00%
6: 6	0,00	0,00%	0	0,00%	0	0,00%
7:	0,00	0,00%	0	0,00%	0	0,00%
Total	**430.893.625,74**	**100,00%**	**37.545**	**100,00%**	**36.986**	**100,00%**

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18. Amortisation Profile

Calculation Date		11.12.2025				
Payment Date		15.12.2025				
Period No		38				
Monthly Period		Dec 2025				
Interest Period	from	14.11.2025	to	15.12.2025	=	31 days
Collection Period	from	01.11.2025	to	30.11.2025		

Amortisation profile

Collection Period	Outstanding Volume	Collection Period	Outstanding Volume
1	**430.893.625,74 €**	51	**41.828.661,13 €**
2	**422.293.963,59 €**	52	**36.378.893,95 €**
3	**413.641.969,63 €**	53	**31.212.884,78 €**
4	**404.998.230,39 €**	54	**26.407.587,37 €**
5	**396.374.111,16 €**	55	**22.037.903,90 €**
6	**387.775.086,01 €**	56	**18.161.971,78 €**
7	**379.196.625,11 €**	57	**14.939.225,48 €**
8	**370.641.248,06 €**	58	**12.332.114,97 €**
9	**362.115.977,83 €**	59	**10.375.811,61 €**
10	**353.619.229,26 €**	60	**8.673.327,38 €**
11	**345.156.510,23 €**	61	**7.196.488,21 €**
12	**336.701.881,98 €**	62	**5.920.886,80 €**
13	**328.254.988,52 €**	63	**4.825.776,20 €**
14	**319.833.415,90 €**	64	**3.867.520,75 €**
15	**311.443.836,42 €**	65	**3.049.725,85 €**
16	**303.066.770,40 €**	66	**2.387.259,04 €**
17	**294.728.631,17 €**	67	**1.851.511,30 €**
18	**286.435.346,83 €**	68	**1.426.769,10 €**
19	**278.166.825,57 €**	69	**1.100.609,00 €**
20	**269.931.885,63 €**	70	**881.419,89 €**
21	**261.739.155,70 €**	71	**715.996,62 €**
22	**253.602.628,71 €**	72	**575.027,70 €**
23	**245.531.576,99 €**	73	**465.169,84 €**
24	**237.473.102,40 €**	74	**383.213,20 €**
25	**229.429.813,64 €**	75	**320.998,87 €**
26	**221.413.716,26 €**	76	**273.066,97 €**
27	**213.424.166,15 €**	77	**232.482,41 €**
28	**205.463.032,11 €**	78	**201.390,34 €**
29	**197.535.513,37 €**	79	**174.214,41 €**
30	**189.654.715,95 €**	80	**151.006,92 €**
31	**181.810.366,73 €**	81	**134.268,31 €**
32	**174.013.792,13 €**	82	**120.743,95 €**
33	**166.265.821,99 €**	83	**109.164,61 €**
34	**158.575.388,71 €**	84	**100.143,22 €**
35	**150.936.503,80 €**	85	**92.373,91 €**
36	**143.321.646,92 €**	86	**86.181,19 €**
37	**135.738.954,50 €**	87	**80.750,83 €**
38	**128.222.482,12 €**	88	**75.290,78 €**
39	**120.771.229,82 €**	89	**69.800,86 €**
40	**113.380.891,97 €**	90	**64.280,87 €**
41	**106.088.360,69 €**	91	**58.880,41 €**
42	**98.927.190,35 €**	92	**53.803,61 €**
43	**91.914.946,23 €**	93	**48.855,53 €**
44	**85.058.229,34 €**	94	**44.237,15 €**
45	**78.391.835,39 €**	95	**39.593,37 €**
46	**71.903.117,25 €**	96	**35.729,25 €**
47	**65.617.902,67 €**	97	**31.842,40 €**
48	**59.428.604,09 €**	98	**28.388,46 €**
49	**53.339.607,51 €**	99	**24.914,28 €**
50	**47.466.282,86 €**	100	**21.419,73 €**

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19. Priority of Payments + Transaction Costs

Calculation Date		11.12.2025				
Payment Date		15.12.2025				
Period No		38				
Monthly Period		Dec 2025				
Interest Period	from	14.11.2025	to	15.12.2025	=	31 days
Collection Period	from	01.11.2025	to	30.11.2025		

Santander

Pre-Enforcement Available Interest Amount

Interest Collections	+	2.013.576,98 €
Other Interest Payments by the Seller to the Issuer	+	- €
Recoveries recieved by the Seller	+	1.362.999,31 €
Interest Earned on Transaction Account and Purchase Shortfall Account	+	- €
Amounts standing to the Commingling Reserve Account	+	- €
Amounts standing to the credit of the Liquidity Reserve Account	+	12.654.828,73 €
Interests paid by the Interest Swap Counterparty to the Issuer	+	- €
Remaining Pre-Enforcement Available Principal Amount	+	- €
Other Amounts paid to the Issuer	+	- €
Available Interest Amount	=	16.031.405,02 €

*excl. any interest earned on any balance credited to the Commingling Reserve Account

Pre-Enforcement Available Principal Amount

Principal Collections (including Deemed Collections)	+	12.794.340,85 €
other principal amount paid by the Seller to the Issuer	+	- €
Final Repurchase Price	+	- €
Amounts standing to the credit of the Commingling Reserve Account	+	- €
Amounts standing to the credit of the Set-Off Reserve Account	+	- €
Purchase Shortfall Amount	+	67,27 €
Mezzanine Loan Disbursement Amount paid by the Originator to the Issuer	+	- €
Principal Deficiency Sub-Ledger	+	1.626.442,52 €
Rounding Differences from previous period	+	- €
Available Principal Amount	=	14.420.850,64 €

Pre-Enforcement Interest Priority of Payments

Available Interest Amount		16.031.405,02 €
Senior Expenses and Taxes	-	- €
Swap Interest Paymenst other than subordinated Payments	-	93.581,90 €
Interest on Class A Notes	-	626.421,60 €
Interest on Class B (If Most Senior Note or Class B PDL < 100%)	-	122.790,80 €
Interest on Class C (If Most Senior Note or Class C PDL < 25%)	-	186.703,00 €
Interest on Class D (If Most Senior Note or Class D PDL < 25%)	-	178.060,00 €
Interest on Class E (If Most Senior Note or Class E PDL < 25%)	-	319.423,20 €
Interest on Class F (If Most Senior Note or Class F PDL < 25%)	-	241.982,00 €
Liquidity Reserve Amount Replenishment (Part I)	-	12.636.000,00 €
Crediting the PDLs until cleared	-	1.626.442,52 €
Liquidity Reserve Amount Replenishment (Part II)	-	- €
Interest Class B (if not paid above)	-	- €
Interest Class C (if not paid above)	-	- €
Interest Class D (if not paid above)	-	- €
Interest Class E (if not paid above)	-	- €
Interest Class F (if not paid above)	-	- €
Amortisation of Class F	-	- €
Mezzanine Loan Interest	-	- €
Interest Class G	-	- €
Termination Payment [Re. Swap Agreement]	-	- €
Interests Liquidity Reserve Loan	-	- €
Principal Of Liquidity Reserve Loan	-	- €
Any Remaining Amount To The Seller	=	- €

Pre-Enforcement Principal Priority of Payments

Available Principal Amount		14.420.850,64 €
Senior Expense Deficit	-	- €
Net Note Available Principal Proceeds	=	14.420.850,64 €
Replenishment	-	- €
Purchase Shortfall Amount	-	- €
Prior to Sequential Payment Trigger Event: Class A Pro Rata- Principal Payment Amount	-	- €
Prior to Sequential Payment Trigger Event: Class B Pro Rata- Principal Payment Amount	-	- €
Prior to Sequential Payment Trigger Event: Class C Pro Rata- Principal Payment Amount	-	- €
Prior to Sequential Payment Trigger Event: Class D Pro Rata- Principal Payment Amount	-	- €
Prior to Sequential Payment Trigger Event: Class E Pro Rata- Principal Payment Amount	-	- €
On or after to Sequential Payment Trigger Event: Redemption Class A	-	14.420.775,60 €
Full Redemption Class B - G (after Regulatory Change Event)	-	- €
On or after to Sequential Payment Trigger Event: Redemption Class B	-	- €
On or after to Sequential Payment Trigger Event: Redemption Class C	-	- €
On or after to Sequential Payment Trigger Event: Redemption Class D	-	- €
On or after to Sequential Payment Trigger Event: Redemption Class E	-	- €
Redemption Class F Notes	-	- €
Mezzanine Loan Principal	-	- €
Redemption Class G Notes	-	- €
Transaction Account Remaining Amount	=	- €

Transaction Costs

Transaction Costs	Total	Class A	Class B	Class C	Class D	Class E	Class F	Class G	Liquidity Reserve Loan
Senior Expenses	- €								
Interest accrued for the Period	16.452.206,31 €	626.421,60 €	122.790,80 €	186.703,00 €	178.060,00 €	319.423,20 €	241.982,00 €	14.373.562,00 €	403.263,71 €
Cumulative Interest accrued	401.217.056,24 €	68.391.993,60 €	6.660.953,20 €	9.795.445,00 €	8.993.924,00 €	15.554.428,80 €	9.702.245,80 €	277.202.651,60 €	4.915.414,24 €
Interest Payments	1.675.380,60 €	626.421,60 €	122.790,80 €	186.703,00 €	178.060,00 €	319.423,20 €	241.982,00 €	- €	- €
Cumulative Interest Payments	119.098.990,40 €	68.391.993,60 €	6.660.953,20 €	9.795.445,00 €	8.993.924,00 €	15.554.428,80 €	9.702.245,80 €	- €	- €
Unpaid Interest for the Period	14.776.825,71 €	- €	- €	- €	- €	- €	- €	14.373.562,00 €	403.263,71 €
Cumulative Unpaid Interest	282.118.065,84 €	- €	- €	- €	- €	- €	- €	277.202.651,60 €	4.915.414,24 €
Liquidity Reserve Loan only: Outstanding Amount	21.667.900,40 €								21.667.900,40 €

Santander Consumer Bank AG
Santander-Platz 1
41061 Mönchengladbach

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20. Retention

Calculation Date		11.12.2025				
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Period No		38				
Monthly Period		Dec 2025				
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For the purposes of compliance with the requirements of Article 6(3)(c) of the Securitisation Regulation, the Seller will retain, in its capacity as originator within the meaning of the Securitisation Regulation, on an ongoing basis for the life of the transaction, such net economic interest through an interest in randomly selected exposures.

Amount of randomly Selected Exposures	20.999.700,22 €

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21. Counterparties

Calculation Date	11.12.2025		
Payment Date	15.12.2025		
Period No	38		
Monthly Period	Dec 2025		
Interest Period	from 14.11.2025	to 15.12.2025	= 31 days
Collection Period	from 01.11.2025	to 30.11.2025	

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		Fitch			Moody's			Counterparty status
		Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
Joint Lead Managers	**Banco Santander S.A.** Paseo de Pareda 9 - 12 39004 Santander Spain	A+	F1	STABLE	A1	P-1	STABLE	performing
	Société Générale S.A. 29 Boulevard Haussmann 75009 Paris France	A-	F1	STABLE	A1	P-1	NEG	performing
	UniCredit Bank AG Arabellastraße 12 81925 Munich Germany	A-	F2	STABLE	A1	P-1	POS	performing
Corporate Administrator	**Circumference FS (Luxembourg) S.A.** 22-24 Boulevard Royal L-2449 Luxembourg Grand Duchy of Luxembourg	-	-	-	-	-	-	performing
Luxembourg Listing Agent	**Bank of New York Mellon SA-NV/Luxembourg** 2-4 rue Eugène Ruppert L-2453 Luxembourg Grand Duchy of Luxembourg	AA	F1+	STABLE	-	P-1	STABLE	performing
Principal Paying Agent, Calculation Agent, Cash Administrator, Interest Determination Agent & Back-Up Servicer Facilitator	**Bank of New York Mellon** One Canada Square London E14 5AL United Kingdom	AA	F1+	STABLE	Aa2	P-1	STABLE	performing
Account Bank & Transaction Security Trustee	**Bank of New York Mellon** Messe Turm, Friedrich-Ebert-Anlage 49 60327 Frankfurt am Main Germany	AA	F1+	STABLE	Aa2	P-1	STABLE	performing
Interest Swap Counterparty:	**Banco Santander S.A.** Ciudad Grupo Santander Avenida de Cantabria s/n Edificio Encinar 28660, Boadilla del Monte Spain	A+	F1	STABLE	A1	P-1	STABLE	performing
Data Trustee:	**Oversea FS B.V.** Museumlaan 23581 HK, Utrecht 3581 HK Utrecht The Netherlands	-	-	-	-	-	-	performing

Rating Agencies:	**Fitch Ratings** Neue Mainzer Strasse 46 - 50 60311 Frankfurt am Main Germany	**Moody's Investors Service España, S.A.** Principe de Vergara, 131 - 6º Floor 28002 Madrid Spain

Ratings as of 30.11.2025, data source: Bloomberg

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22. Issuer Information

Calculation Date		11.12.2025				
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Collection Period	from	01.11.2025	to	30.11.2025		

Deal Name:	**SC Germany Consumer 2022-1**
Issuer:	**SC GERMANY S.A., COMPARTMENT CONSUMER 2022-1** The Managing Directors 22-24 Boulevard Royal L-2449 Luxembourg, Grand Duchy of Luxembourg
LEI:	549300I0DV9V1WKUO071
Seller of the Receivables:	**Santander Consumer Bank AG**
Servicer Name:	**Santander Consumer Bank AG**
Reporting Entity:	**Santander Consumer Bank AG** Capital Markets Santander-Platz 1 41061 Mönchengladbach Germany eMail abs_ger@santander.de
SPV-Administrator:	**Circumference FS (Luxembourg) S.A.** 22-24 Boulevard Royal L-2449 Luxembourg, Grand Duchy of Luxembourg

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23. Swap Counterparty Data

Calculation Date		11.12.2025			
Payment Date		15.12.2025			
Period No		38			
Monthly Period		Dec 2025			
Interest Period	from	14.11.2025	to	15.12.2025	= 31 days
Collection Period	from	01.11.2025	to	30.11.2025	

Swap Counterparty

Swap Counterparty	Banco Santander S.A.
Swap Rating Trigger Breach	no

Rating Trigger & Current Ratings	Consequenses	Fitch: Long Term or Derivative Counterparty Rating	Fitch: Short Term	Fitch: Outlook	Moody's: Long Term (CRA)	Moody's: Short Term	Moody's: Outlook	Trigger breach
1st Rating Trigger	Collateral, Guarantee or Replacement	A	F1		A3			no
2nd Rating Trigger	Replacement	BBB-	F3		Baa1			no
Current Counterparty Ratings		A+(dcr)	F1	STABLE	A2(cr)	P-1	STABLE	

Current Swap Data

Swap Type	Fixed Floating Interest Rate Swap
Notional Amount	436.448.815,84 €
Fixed Rate	2,1200%
Floating Rate (Euribor)	1,8710%
Net Swap Payments	93.581,90 €
Notional Amount next period	422.028.040,24 €

Swap Collateral

Begining of Period	- €
Cash Outflow	- €
Cash Inflow	- €
End of Period	- €

Swap Counterparty Details

Banco Santander, S.A.
Ciudad Grupo Santander
Avenida de Cantabria s/n
Edificio Encinar
28660, Boadilla del Monte
Madrid
Spain
Phone +34 912 89 23 58
Email: irswapscommod_doc@gruposantander.com

Counterparty Replacement

Old Counterparty	Banco Santander S.A.
Current Counterparty	Banco Santander S.A.

Ratings as of 30.11.2025, data source: Bloomberg

In case of Fitch, only one required rating must be held

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24. Santander Consumer Bank

Calculation Date		11.12.2025				
Payment Date		15.12.2025				
Period No		38				
Monthly Period		Dec 2025				
Interest Period	from	14.11.2025	to	15.12.2025	=	31 days
Collection Period	from	01.11.2025	to	30.11.2025		

Contact Details

Team ABS abs_ger@santander.de

Ratings Santander

	Fitch			Moody's		
	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
Banco Santander S.A.	A+	F1	STABLE	A2(cr)	P-1(cr)	STABLE
Santander Consumer Finance S.A.	A+	F1	STABLE	A2(cr)	P-1(cr)	STABLE
Santander Consumer Bank AG	A	F1	STABLE	A1(cr)	P-1(cr)	STABLE

Ratings as of 30.11.2025, data source: Bloomberg

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Calculation Date		11.12.2025				
Payment Date		15.12.2025				
Period No		38				
Monthly Period		Dec 2025				
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Collection Period	from	01.11.2025	to	30.11.2025		

25. Glossary

Aggregate Outstanding Principal Amount:	Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.
Defaulted Contracts/Defaults:	Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.
Delinquent Receivable:	Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.
Excess Spread:	Excess Spread equals WA Portfolio Yield minus Fixed Swap Rate minus WA Notes Margin.
Legal Maturity:	Final Payment date on which each Class A Note will be redeemed in full.
Expected Maturity:	Maturity date of the notes under the assumption of inter alia (a) a 27 **%** constant prepayment rate, (b) an exercised Clean-Up Call at 10%.
Payment Protection Insurance:	Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance.
Recoveries:	Any amount received on defaulted contracts.
Set-Off Reserves (X/Y):	Protection against set-off risks due to (X) capitalized service fees (e.g. Payment Protection Insurance, Gap Insurance, Repair Cost Insurance) and (Y) deposits.