

SC Germany Consumer 2022-1 Monthly Investor Report



ABS Issuer of the Year
Santander Consumer Bank AG

WINNER



ABS ISSUER OF THE YEAR

WINNER



SC Germany Consumer 2022-1 Monthly Investor Report

Cover Sheet Monthly Investor Report



Calculation Date	11.01.2024				
Payment Date	15.01.2024				
Period No	15				
Monthly Period	Jan 2024				
Interest Period	from 14.12.2023	to 15.01.2024	=	32 days	
Collection Period	from 01.12.2023	to 31.12.2023			

Index	Page
1. Portfolio Information	1
1.1 Portfolio Information per period	2
2. Reserve Accounts	3
3.1 Delinquency Data	4
3.2 Default Data	5
3.3 Defaults & Recoveries per period	6
4. Concentration Limits	7
5. Outstanding Notes	8
6. Original Principal Balance	9
6.1 Original PB (Graph)	10
7. Current Principal Balance	11
7.1 Current PB (Graph)	12
8. Borrower Concentration	13
9. Geographical Distribution	14
9.1 Geographical (Graph)	15
10. Collateral	16
11. Insurances	17
12. Payment Methods	18
13. Effective Interest Rate	19
13.1 Effective Interest Rate (Graph)	20
14. Seasoning	21
14.1 Seasoning (Graph)	22
15. Remaining Term	23
15.1 Remaining Term (Graph)	24
16. Original Term	25
16.1 Original Term (Graph)	26
17. Loan Concentration	27
18. Amortisation Profiles	28
19. Priority of Payments + Transaction Costs	29
20. Retention	30
21. Counterparties	31
21.1 Issuer Information	32
23. Swap Counterparty	33
24. Santander Consumer Bank	34
25. Glossary	35

SC Germany Consumer 2022-1 Monthly Investor Report

1. Portfolio Information



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Payment Date	15.01.2024				
Period No	15				
Monthly Period	Jan 2024				
Interest Period from	14.12.2023	to	15.01.2024	=	32 days
Collection Period from	01.12.2023	to	31.12.2023		

Outstanding Receivables	No. of Contracts	current period	previous period
		Aggregate Outstanding Principal Amount	Aggregate Outstanding Principal Amount
Beginning of Period	63.315	944.785.206,34 €	972.266.109,07 €
Scheduled Principal Payments		13.428.232,84 €	13.666.245,62 €
Prepayment Principal		6.947.345,42 €	11.190.638,69 €
Total Principal Collections		20.375.578,26 €	24.856.884,31 €
Total Interest Collections		4.428.883,64 €	4.561.608,31 €
Defaults		2.438.921,51 €	2.624.018,42 €
Replenishment Amount		- €	- €
End of Period		921.970.706,57 €	944.785.206,34 €
Purchase Shortfall Amount		- €	- €
Total Assets (End of Period)	62.246	921.970.706,57 €	944.785.206,34 €
Current Prepayment Rate (annualised)		8,5%	
Current Poolfactor		91,9%	

**SC Germany Consumer 2022-1
Monthly Investor Report**

1.1 Portfolio Information per period



Calculation Date	11.01.2024		
Payment Date	15.01.2024		
Period No	15		
Monthly Period	Jan 2024		
Interest Period	from	14.12.2023	to 15.01.2024 = 32 days
Collection Period	from	01.12.2023	to 31.12.2023

Collection Period	Outstanding BOP	Scheduled Principal Payments	Prepayment Principal	Total Principal Collections	Prepayment Rate
1	999.999.987,09 €	12.874.153,58 €	12.869.301,56 €	25.743.455,14 €	14,40%
2	999.999.994,49 €	12.749.018,21 €	14.938.459,26 €	27.687.477,47 €	16,52%
3	999.999.997,67 €	12.267.567,37 €	9.162.134,91 €	21.429.702,28 €	10,46%
4	999.999.994,00 €	12.703.121,13 €	19.011.983,49 €	31.715.104,62 €	20,57%
5	999.999.989,14 €	12.573.513,08 €	15.870.326,32 €	28.443.839,40 €	17,47%
6	999.999.997,65 €	12.878.781,51 €	16.692.848,52 €	29.571.630,03 €	18,29%
7	999.999.996,75 €	13.682.490,24 €	13.503.526,90 €	27.186.017,14 €	15,05%
8	999.999.997,40 €	13.211.478,12 €	16.184.488,81 €	29.395.966,93 €	17,78%
9	999.999.977,96 €	13.262.543,27 €	16.278.904,21 €	29.541.447,48 €	17,88%
10	999.999.995,70 €	13.446.052,16 €	18.154.861,64 €	31.600.913,80 €	19,74%
11	999.999.981,96 €	13.599.419,19 €	16.834.208,94 €	30.433.628,13 €	18,43%
12	999.530.391,05 €	15.340.390,18 €	11.711.911,98 €	27.052.302,16 €	13,19%
13	999.580.049,79 €	13.793.697,79 €	11.179.253,25 €	24.972.951,04 €	12,63%
14	972.266.109,07 €	13.666.245,62 €	11.190.638,69 €	24.856.884,31 €	12,97%
15	944.785.206,34 €	13.428.232,84 €	6.947.345,42 €	20.375.578,26 €	8,48%
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**SC Germany Consumer 2022-1
Monthly Investor Report**

2. Reserve Accounts



Calculation Date	11.01.2024				
Payment Date	15.01.2024				
Period No	15				
Monthly Period	Jan 2024				
Interest Period	from	14.12.2023	to	15.01.2024	= 32 days
Collection Period	from	01.12.2023	to	31.12.2023	

Reserve Accounts

Liquidity Reserve

	in %		Trigger Event y/n
Beginning of Period	1,7%	16.024.021,36 €	
Cash Outflow		16.024.021,36 €	
of which Liquidity Reserve Excess Amount		- €	
of which added to Priority of Payments		- €	
Cash Inflow		15.515.488,30 €	
End of Period	1,7%	15.515.488,30 €	
Required Liquidity Reserve Amount	2,2%	20.078.867,22 €	

Commingling Reserve

	in %		Trigger Event y/n
Beginning of Period		n/a	no
Cash Outflow		n/a	
of which Commingling Reserve Excess Amount			
of which drawn from the commingling reserve and applied to PoP			
Cash Inflow		n/a	
End of Period		n/a	
Commingling Reserve Required Amount		- €	

Set-Off Reserve

	in %		Trigger Event y/n
Beginning of Period		n/a	no
Cash Outflow		n/a	
of which Set-Off Reserve Excess Amount			
of which drawn from the set-off reserve and applied to PoP			
Cash Inflow		n/a	
End of Period		n/a	
Set-Off Reserve Required Amount		- €	

In case of Rating Trigger breach: Set-Off Reserve Required Amount

**SC Germany Consumer 2022-1
Monthly Investor Report**

3.1 Delinquency Data



Calculation Date	11.01.2024				
Payment Date	15.01.2024				
Period No	15				
Monthly Period	Jan 2024				
Interest Period	from	14.12.2023	to	15.01.2024	= 32 days
Collection Period	from	01.12.2023	to	31.12.2023	

Delinquency Data and Ratios

Collection Period	Outstanding EOP	Days past due				not delinquent	Days past due			
		1-30	31-60	61-90	>90		1-30	31-60	61-90	>90
1	999.999.987,09 €	0,00 €	0,00 €	0,00 €	0,00 €	100,00%	0,00%	0,00%	0,00%	0,00%
2	999.999.994,49 €	641.380,19 €	1.894.731,03 €	844.156,63 €	61.173,60 €	99,66%	0,06%	0,19%	0,08%	0,01%
3	999.999.997,67 €	2.165.080,78 €	1.060.540,63 €	2.578.767,32 €	725.701,01 €	99,35%	0,22%	0,11%	0,26%	0,07%
4	999.999.994,00 €	1.781.232,01 €	2.899.036,17 €	795.324,06 €	2.634.984,34 €	99,19%	0,18%	0,29%	0,08%	0,26%
5	999.999.989,14 €	860.512,44 €	2.266.862,75 €	2.762.908,48 €	4.198.265,92 €	98,99%	0,09%	0,23%	0,28%	0,42%
6	999.999.997,65 €	2.543.997,92 €	3.376.601,62 €	2.436.455,51 €	2.844.720,69 €	98,88%	0,25%	0,34%	0,24%	0,28%
7	999.999.996,75 €	954.864,90 €	5.145.832,87 €	2.763.720,24 €	2.757.097,57 €	98,84%	0,10%	0,51%	0,28%	0,28%
8	999.999.997,40 €	2.864.134,06 €	3.671.378,04 €	2.672.979,02 €	3.346.589,70 €	98,74%	0,29%	0,37%	0,27%	0,33%
9	999.999.977,96 €	1.065.451,69 €	3.999.926,34 €	3.994.959,29 €	5.266.748,99 €	98,57%	0,11%	0,40%	0,40%	0,53%
10	999.999.995,70 €	3.250.747,46 €	1.215.052,88 €	4.064.701,73 €	5.563.315,06 €	98,59%	0,33%	0,12%	0,41%	0,56%
11	999.999.981,96 €	1.111.463,21 €	3.290.646,07 €	3.538.383,00 €	6.510.756,00 €	98,55%	0,11%	0,33%	0,35%	0,65%
12	999.530.391,05 €	1.104.492,49 €	3.745.027,68 €	3.444.484,59 €	6.265.484,42 €	98,54%	0,11%	0,37%	0,34%	0,63%
13	999.580.049,79 €	4.151.380,28 €	3.804.017,99 €	1.411.264,70 €	6.179.967,34 €	98,44%	0,42%	0,38%	0,14%	0,62%
14	972.266.109,07 €	1.607.009,74 €	4.520.145,30 €	4.047.145,59 €	6.202.633,38 €	98,32%	0,17%	0,46%	0,42%	0,64%
15	944.785.206,34 €	3.552.122,70 €	1.608.436,98 €	4.962.406,83 €	6.386.006,24 €	98,25%	0,38%	0,17%	0,53%	0,68%
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**SC Germany Consumer 2022-1
Monthly Investor Report**

3.2 Default Data



Calculation Date	11.01.2024			
Payment Date	15.01.2024			
Period No	15			
Monthly Period	Jan 2024			
Interest Period from	14.12.2023	to	15.01.2024	= 32 days
Collection Period from	01.12.2023	to	31.12.2023	

Default Data and Ratios

	Amount	Number of Loans
Current Default		
Current Period Gross Default	2.438.921,51 €	
Current Period Recoveries	51.728,81 €	
Current Period Net Default	2.387.192,70 €	
New Number of Defaulted Contracts		154
Cumulative Default		
Cumulative Gross Default	24.369.118,61 €	
Cumulative Recoveries	404.444,25 €	
Cumulative Net Losses	23.964.674,36 €	
Total Number of Defaulted Contracts		1.438

Principal Deficiency Ledgers

Class A PDL Sub-Ledger		
Class A PDL BoP	- €	
Class A Amount debited to the PDL	- €	
Class A Amount credited to the PDL	- €	
Class A PDL EoP	- €	
Class B PDL Sub-Ledger		
Class B PDL BoP	- €	
Class B Amount debited to the PDL	- €	
Class B Amount credited to the PDL	- €	
Class B PDL EoP	- €	
Class C PDL Sub-Ledger		
Class C PDL BoP	- €	
Class C Amount debited to the PDL	- €	
Class C Amount credited to the PDL	- €	
Class C PDL EoP	- €	
Class D PDL Sub-Ledger		
Class D PDL BoP	- €	
Class D Amount debited to the PDL	- €	
Class D Amount credited to the PDL	- €	
Class D PDL EoP	- €	
Class E PDL Sub-Ledger		
Class E PDL BoP	- €	
Class E Amount debited to the PDL	- €	
Class E Amount credited to the PDL	- €	
Class E PDL EoP	- €	
Class F PDL Sub-Ledger		
Class F PDL BoP	- €	
Class F Amount debited to the PDL	- €	
Class F Amount credited to the PDL	- €	
Class F PDL EoP	- €	
Class G PDL Sub-Ledger		
Class G PDL BoP	1.631.712,66 €	
Class G Amount debited to the PDL	2.438.921,51 €	
Class G Amount credited to the PDL	1.785.376,24 €	
Class G PDL EoP	2.285.257,92 €	

**SC Germany Consumer 2022-1
Monthly Investor Report**

3.3 Defaults & Recoveries per period

Calculation Date	11.01.2024	
Payment Date	15.01.2024	
Period No	15	
Monthly Period	Jan 2024	
Interest Period	from 14.12.2023	to 15.01.2024 = 32 days
Collection Period	from 01.12.2023	to 31.12.2023



Default/Recovery Data and Ratios

3 Months Rolling Average Dynamic Net Loss Ratio % * **0,24%**

Collection Period	Number of defaulted contracts	Defaults in collection period	cumulated Defaults since cut-off	cumulated amount of purchased receivables	Cumulated Default Ratio %	Recoveries in collection period	cumulated Recoveries since cut-off	cumulated net losses	cumulative net loss ratio %	Dynamic Net Loss Ratio
1	0	0,00 €	0,00 €	1.025.743.449,63 €	0,00%	0,00 €	0,00 €	0,00 €	0,00%	n/a
2	2	24.148,21 €	24.148,21 €	1.053.455.078,49 €	0,00%	-106,57 €	-106,57 €	24.254,78 €	0,00%	0,00%
3	7	94.815,96 €	118.964,17 €	1.074.979.593,06 €	0,01%	-379,46 €	-486,03 €	119.450,20 €	0,01%	0,01%
4	38	475.812,17 €	594.776,34 €	1.107.170.504,99 €	0,05%	-692,74 €	-1.178,77 €	595.955,11 €	0,05%	0,05%
5	112	1.667.952,86 €	2.262.729,20 €	1.137.282.305,76 €	0,20%	-1.099,70 €	-2.278,47 €	2.265.007,87 €	0,20%	0,17%
6	227	1.799.199,77 €	4.061.928,97 €	1.168.653.134,66 €	0,35%	-2.884,83 €	-5.163,30 €	4.067.092,27 €	0,35%	0,18%
7	323	1.624.372,99 €	5.686.301,96 €	1.197.463.525,44 €	0,47%	36.361,46 €	31.198,16 €	5.655.103,80 €	0,47%	0,16%
8	421	1.702.373,25 €	7.388.675,21 €	1.228.561.846,18 €	0,60%	27.481,56 €	58.679,72 €	7.329.995,49 €	0,60%	0,17%
9	570	2.535.440,28 €	9.924.115,49 €	1.260.638.751,68 €	0,79%	25.687,07 €	84.366,79 €	9.839.748,70 €	0,78%	0,25%
10	740	3.245.825,94 €	13.169.941,43 €	1.295.485.477,68 €	1,02%	10.937,11 €	95.303,90 €	13.074.637,53 €	1,01%	0,32%
11	897	2.496.894,42 €	15.666.835,85 €	1.327.946.409,32 €	1,18%	46.365,93 €	141.669,83 €	15.525.166,02 €	1,17%	0,25%
12	1.003	1.298.353,15 €	16.965.189,00 €	1.356.346.723,37 €	1,25%	68.363,63 €	210.033,46 €	16.755.155,54 €	1,24%	0,12%
13	1.137	2.340.989,68 €	19.306.178,68 €	1.356.346.723,37 €	1,42%	47.250,13 €	257.283,59 €	19.048.895,09 €	1,40%	0,23%
14	1.284	2.624.018,42 €	21.930.197,10 €	1.356.346.723,37 €	1,62%	95.431,85 €	352.715,44 €	21.577.481,66 €	1,59%	0,25%
15	1.438	2.438.921,51 €	24.369.118,61 €	1.356.346.723,37 €	1,80%	51.728,81 €	404.444,25 €	23.964.674,36 €	1,77%	0,25%
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* trigger applies for the first 25 Payment Dates following the end of the Replenishment Period

**SC Germany Consumer 2022-1
Monthly Investor Report**

4. Concentration Limits



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Interest Period from	14.12.2023	to	15.01.2024	=	32 days
Collection Period from	01.12.2023	to	31.12.2023		

Portfolio Concentrations	Current Transaction Status			Amortising
	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	5,50%	-	-	
Borrower Exposure (applicable for Total Portfolio)	-	200.000,00 €	-	
WA Remaining Term		85,00	-	
		Maximum-Trigger	Current Value	Trigger Breach
Purchase Shortfall Event				
Period before previous period		100.000.000,00 €	-	
Previous period		100.000.000,00 €	-	
Current period		100.000.000,00 €	-	
Termination/Service Termination Event				no
Event of Default / Termination Event, as defined in the Interest Rate Swap				no
Sequential Payment Trigger Event				no
Cumulative Net Loss Ratio				
- from the first Payment Date in Nov 2022 until (and including) the Payment Date in Oct 2023		2,00%		no
- from the Payment Date in Nov 2023 until (and including) the Payment Date in Oct 2024		3,25%		no
- from the Payment Date in Nov 2024 until (and including) the Payment Date in Oct 2025		4,00%	1,77%	no
- from the Payment Date in Nov 2025 onwards		5,00%		no
Debit balance PDL		20.000.000,00 €	2.285.257,92 €	no
Aggregate Outstanding Portfolio Principal Amount is lower than 10 per cent of the Aggregate Outstanding Portfolio Principal Amount	10%		92,20%	no
Three Months Rolling Average Dynamic Net Loss Ratio *		0,35%	0,24%	no
Tax Call Redemption date				no
Regulatory Change Event Redemption Date				no
Termination Event or Service Termination Event				no
Early Amortisation Event				
Cumulative Net Loss Ratio				
- prior to or on 30 September 2023		2,00%	-	
Purchase Shortfall Event				
Termination Event or Service Termination Event				
Event of Default / Termination Event, as defined in the Interest Rate Swap				
Any debit of class G PDL equal to or higher than 0.25% on two consecutive Payment Dates				
Previous period			-	
Current period		0,25%	-	

* trigger applies for the first 25 Payment Dates following the end of the Replenishment Period

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Monthly Investor Report**

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Collection Period from	01.12.2023	to	31.12.2023		

5. Outstanding Notes



1. Note Balance	All notes	Class A	Class B	Class C	Class D	Class E	Class F	Class G
General Note Information								
ISIN Code		XS2482884850	XS2482885071	XS2482886046	XS2482886475	XS2482886558	XS2482886632	XS2482886806
Currency		EUR	EUR	EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	75,60%	4,40%	5,50%	4,00%	5,10%	2,60%	2,80%
Legal Maturity		Okt 2036	Okt 2036	Okt 2036	Okt 2036	Okt 2036	Okt 2036	Okt 2036
Expected Maturity		Nov 2027	Nov 2027	Nov 2027	Nov 2027	Nov 2027	Jan 2024	Nov 2027
Original Rating (Fitch / Moody's)		AAA (sf) / Aaa (sf)	AA- (sf) / Aa1 (sf)	A (sf) / A1 (sf)	BBB (sf) / Baa3 (sf)	BB (sf) / Ba3 (sf)	B- (sf) / B2 (sf)	n.r. / n.r.
Current Rating (Fitch / Moody's)*		AAA (sf) / Aaa (sf)	AA- (sf) / Aa1 (sf)	A (sf) / A1 (sf)	BBB (sf) / Baa3 (sf)	BB (sf) / Ba3 (sf)	CCC (sf) / B2 (sf)	n.r. / n.r.
Initial Notes Aggregate Principal Outstanding Balance	1.000.000.000 €	756.000.000,00 €	44.000.000,00 €	55.000.000,00 €	40.000.000,00 €	51.000.000,00 €	26.000.000,00 €	28.000.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		7.560	440	550	400	510	260	280
Current Note Information								
Class Principal Outstanding Balance Beginning of Period	940.675.782,64 €	713.178.874,80 €	41.507.765,20 €	51.884.706,50 €	37.734.332,00 €	48.111.273,30 €	20.258.830,84 €	28.000.000,00 €
Replenishment	- €							
Amortisation	22.160.901,40 €							
Redemption per Class		17.709.980,40 €	1.030.739,60 €	1.288.424,50 €	937.036,00 €	1.194.720,90 €	- €	- €
Redemption per Note		2.342,59 €	2.342,59 €	2.342,59 €	2.342,59 €	2.342,59 €	- €	- €
Class Principal Outstanding Balance End of Period	918.514.881,24 €	695.468.894,40 €	40.477.025,60 €	50.596.282,00 €	36.797.296,00 €	46.916.552,40 €	20.258.830,84 €	28.000.000,00 €
Current Tranching		75,7%	4,4%	5,5%	4,0%	5,1%	2,2%	3,0%
Current Pool Factor	0,92	0,92	0,92	0,92	0,92	0,92	0,78	1,00
2. Payments to Investors per Note								
	All notes	Class A	Class B	Class C	Class D	Class E	Class F	Class G
Interest Rate Basis: 1 M-Euribor / Fixed / Floating	3,862%	1mE+70bp	1mE+275bp	1mE+375bp	1mE+550bp	1mE+850bp	1mE+1200bp	1614bp
Day/Count Convention		act/360	act/360	act/360	act/360	act/360	act/360	act/360
Interest Days	31							
Principal Outstanding per Note Beginning of Period		94.335,83 €	94.335,83 €	94.335,83 €	94.335,83 €	94.335,83 €	77.918,58 €	100.000,00 €
> Principal Repayment per Note		2.342,59 €	2.342,59 €	2.342,59 €	2.342,59 €	2.342,59 €	- €	- €
Principal Outstanding per Note End of Period		91.993,24 €	91.993,24 €	91.993,24 €	91.993,24 €	91.993,24 €	77.918,58 €	100.000,00 €
> Interest accrued for the period	-	2.892.002,40 €	- 243.953,60 €	- 351.065,00 €	- 314.016,00 €	- 528.666,00 €	- 285.641,20 €	- 5.586.232,40 €
Interest Payment		2.892.002,40 €	243.953,60 €	351.065,00 €	314.016,00 €	528.666,00 €	285.641,20 €	- €
Interest Payment per Note		382,54 €	554,44 €	638,30 €	785,04 €	1.036,60 €	1.098,62 €	- €
3. Credit Enhancements								
		Class A	Class B	Class C	Class D	Class E	Class F	Class G
Initial total CE (Subordination, Reserve)		26,5%	22,1%	16,6%	12,6%	7,5%	4,9%	2,1%
Current CE		26,2%	21,9%	16,4%	12,4%	7,3%	5,1%	2,1%

* Last rating action as of 15.05.2023

**SC Germany Consumer 2022-1
Monthly Investor Report**

6. Original Principal Balance



Calculation Date	11.01.2024				
Payment Date	15.01.2024				
Period No	15				
Monthly Period	Jan 2024				
Interest Period	from	14.12.2023	to	15.01.2024	= 32 days
Collection Period	from	01.12.2023	to	31.12.2023	

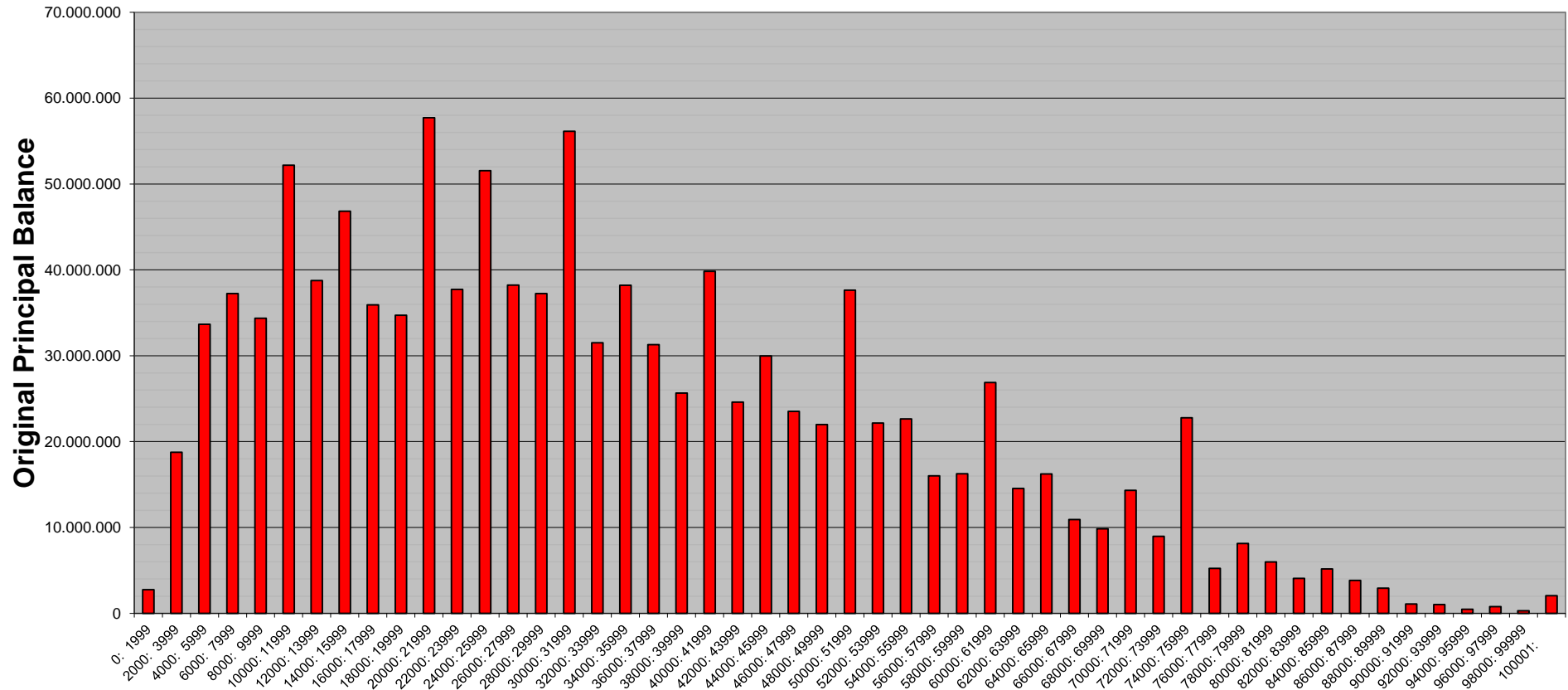
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	2.750.386,37	0,24%	2.091	3,36%
2000: 3999	18.765.632,70	1,62%	6.640	10,67%
4000: 5999	33.657.807,92	2,90%	6.892	11,07%
6000: 7999	37.246.969,36	3,21%	5.423	8,71%
8000: 9999	34.369.926,46	2,96%	3.902	6,27%
10000: 11999	52.184.892,12	4,50%	4.911	7,89%
12000: 13999	38.763.839,44	3,34%	3.026	4,86%
14000: 15999	46.831.955,57	4,04%	3.124	5,02%
16000: 17999	35.918.748,46	3,09%	2.123	3,41%
18000: 19999	34.709.161,43	2,99%	1.841	2,96%
20000: 21999	57.718.312,04	4,97%	2.796	4,49%
22000: 23999	37.721.250,84	3,25%	1.648	2,65%
24000: 25999	51.546.915,88	4,44%	2.068	3,32%
26000: 27999	38.221.608,62	3,29%	1.424	2,29%
28000: 29999	37.247.133,10	3,21%	1.288	2,07%
30000: 31999	56.139.924,91	4,84%	1.832	2,94%
32000: 33999	31.505.254,34	2,71%	960	1,54%
34000: 35999	38.198.656,93	3,29%	1.094	1,76%
36000: 37999	31.300.517,91	2,70%	848	1,36%
38000: 39999	25.649.832,42	2,21%	659	1,06%
40000: 41999	39.821.528,00	3,43%	979	1,57%
42000: 43999	24.606.990,61	2,12%	574	0,92%
44000: 45999	29.981.627,60	2,58%	667	1,07%
46000: 47999	23.529.035,63	2,03%	501	0,80%
48000: 49999	21.993.211,79	1,89%	450	0,72%
50000: 51999	37.625.768,25	3,24%	747	1,20%
52000: 53999	22.158.335,23	1,91%	419	0,67%
54000: 55999	22.634.333,93	1,95%	412	0,66%
56000: 57999	16.009.396,01	1,38%	281	0,45%
58000: 59999	16.252.344,91	1,40%	276	0,44%
60000: 61999	26.889.522,26	2,32%	445	0,71%
62000: 63999	14.542.936,83	1,25%	231	0,37%
64000: 65999	16.227.290,99	1,40%	250	0,40%
66000: 67999	10.912.992,22	0,94%	163	0,26%
68000: 69999	9.850.938,59	0,85%	143	0,23%
70000: 71999	14.319.052,28	1,23%	203	0,33%
72000: 73999	8.964.663,30	0,77%	123	0,20%
74000: 75999	22.786.650,64	1,98%	304	0,49%
76000: 77999	5.230.739,85	0,45%	68	0,11%
78000: 79999	8.129.558,52	0,70%	103	0,17%
80000: 81999	5.981.580,31	0,52%	74	0,12%
82000: 83999	4.068.450,15	0,35%	49	0,08%
84000: 85999	5.180.809,84	0,45%	61	0,10%
86000: 87999	3.828.608,29	0,33%	44	0,07%
88000: 89999	2.932.055,26	0,25%	33	0,05%
90000: 91999	1.089.676,21	0,09%	12	0,02%
92000: 93999	1.021.953,62	0,09%	11	0,02%
94000: 95999	472.719,94	0,04%	5	0,01%
96000: 97999	774.934,43	0,07%	8	0,01%
98000: 99999	295.906,86	0,03%	3	0,00%
100001:	2.061.832,48	0,18%	17	0,03%
Total	1.160.624.171,65	100,00%	62.246	100,00%

Statistics in EUR	
Average Amount	18.645,76

**SC Germany Consumer 2022-1
Monthly Investor Report**

6.1 Original PB (Graph)

Calculation Date	11.01.2024				
Payment Date	15.01.2024				
Period No	15				
Monthly Period	Jan 2024				
Interest Period	from	14.12.2023	to	15.01.2024	= 32 days
Collection Period	from	01.12.2023	to	31.12.2023	



**SC Germany Consumer 2022-1
Monthly Investor Report**

7. Current Principal Balance



Calculation Date	11.01.2024				
Payment Date	15.01.2024				
Period No	15				
Monthly Period	Jan 2024				
Interest Period	from	14.12.2023	to	15.01.2024	= 32 days
Collection Period	from	01.12.2023	to	31.12.2023	

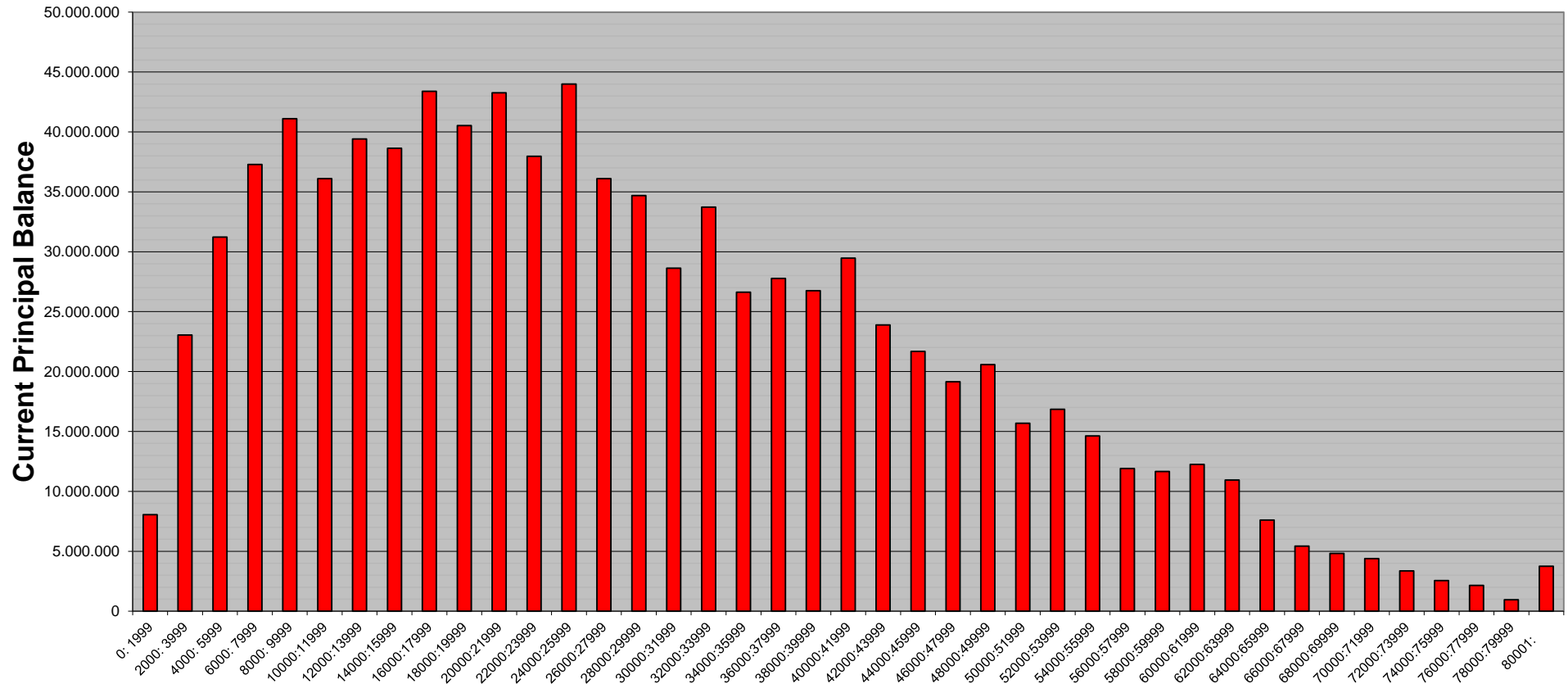
Current Principal Balance (Ranges in EUR)	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	8.057.516,85	0,87%	7.673	12,33%
2000: 3999	23.049.002,93	2,50%	7.759	12,47%
4000: 5999	31.215.261,07	3,39%	6.336	10,18%
6000: 7999	37.283.267,45	4,04%	5.354	8,60%
8000: 9999	41.104.919,97	4,46%	4.611	7,41%
10000:11999	36.108.381,83	3,92%	3.290	5,29%
12000:13999	39.416.881,39	4,28%	3.044	4,89%
14000:15999	38.628.056,14	4,19%	2.576	4,14%
16000:17999	43.385.505,68	4,71%	2.560	4,11%
18000:19999	40.532.224,84	4,40%	2.135	3,43%
20000:21999	43.270.992,55	4,69%	2.067	3,32%
22000:23999	37.963.365,97	4,12%	1.650	2,65%
24000:25999	43.996.595,35	4,77%	1.761	2,83%
26000:27999	36.094.297,86	3,91%	1.338	2,15%
28000:29999	34.688.221,84	3,76%	1.197	1,92%
30000:31999	28.625.195,57	3,10%	924	1,48%
32000:33999	33.720.124,84	3,66%	1.022	1,64%
34000:35999	26.619.105,13	2,89%	761	1,22%
36000:37999	27.774.685,19	3,01%	751	1,21%
38000:39999	26.749.060,35	2,90%	686	1,10%
40000:41999	29.472.039,06	3,20%	719	1,16%
42000:43999	23.883.739,72	2,59%	556	0,89%
44000:45999	21.675.321,28	2,35%	482	0,77%
46000:47999	19.152.859,12	2,08%	408	0,66%
48000:49999	20.575.809,50	2,23%	420	0,67%
50000:51999	15.683.955,58	1,70%	308	0,49%
52000:53999	16.855.662,10	1,83%	318	0,51%
54000:55999	14.625.211,85	1,59%	266	0,43%
56000:57999	11.913.972,35	1,29%	209	0,34%
58000:59999	11.662.117,22	1,26%	198	0,32%
60000:61999	12.246.215,23	1,33%	201	0,32%
62000:63999	10.947.247,89	1,19%	174	0,28%
64000:65999	7.600.507,03	0,82%	117	0,19%
66000:67999	5.426.460,88	0,59%	81	0,13%
68000:69999	4.829.526,47	0,52%	70	0,11%
70000:71999	4.392.285,56	0,48%	62	0,10%
72000:73999	3.353.849,35	0,36%	46	0,07%
74000:75999	2.546.949,18	0,28%	34	0,05%
76000:77999	2.148.879,71	0,23%	28	0,04%
78000:79999	946.245,17	0,10%	12	0,02%
80001:	3.749.189,52	0,41%	42	0,07%
Total	921.970.706,57	100,00%	62.246	100,00%

Statistics in EUR	
Average Amount	14.811,73

SC Germany Consumer 2022-1
Monthly Investor Report

7.1 Current PB (Graph)

Calculation Date	11.01.2024	
Payment Date	15.01.2024	
Period No	15	
Monthly Period	Jan 2024	
Interest Period	from 14.12.2023	to 15.01.2024 = 32 days
Collection Period	from 01.12.2023	to 31.12.2023



**SC Germany Consumer 2022-1
Monthly Investor Report**

8. Borrower Concentration



Calculation Date	11.01.2024	
Payment Date	15.01.2024	
Period No	15	
Monthly Period	Jan 2024	
Interest Period	from 14.12.2023	to 15.01.2024 = 32 days
Collection Period	from 01.12.2023	to 31.12.2023

No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	118.942,71	0,0129%	1
2	117.757,44	0,0128%	1
3	115.970,58	0,0126%	1
4	112.117,75	0,0122%	1
5	110.840,18	0,0120%	1
6	102.161,15	0,0111%	1
7	100.616,60	0,0109%	1
8	97.568,99	0,0106%	1
9	94.697,17	0,0103%	1
10	92.542,48	0,0100%	1
11	91.656,27	0,0099%	1
12	89.421,79	0,0097%	1
13	89.146,34	0,0097%	1
14	89.128,73	0,0097%	1
15	88.538,57	0,0096%	1
16	87.766,78	0,0095%	1
17	87.210,66	0,0095%	1
18	87.107,89	0,0094%	1
19	85.852,36	0,0093%	1
20	84.632,44	0,0092%	1
21	84.618,38	0,0092%	1
22	84.229,11	0,0091%	1
23	84.136,75	0,0091%	1
24	83.407,26	0,0090%	1
25	83.355,43	0,0090%	1
	2.363.423,81	0,2563%	25

**SC Germany Consumer 2022-1
Monthly Investor Report**

9. Geographical Distribution



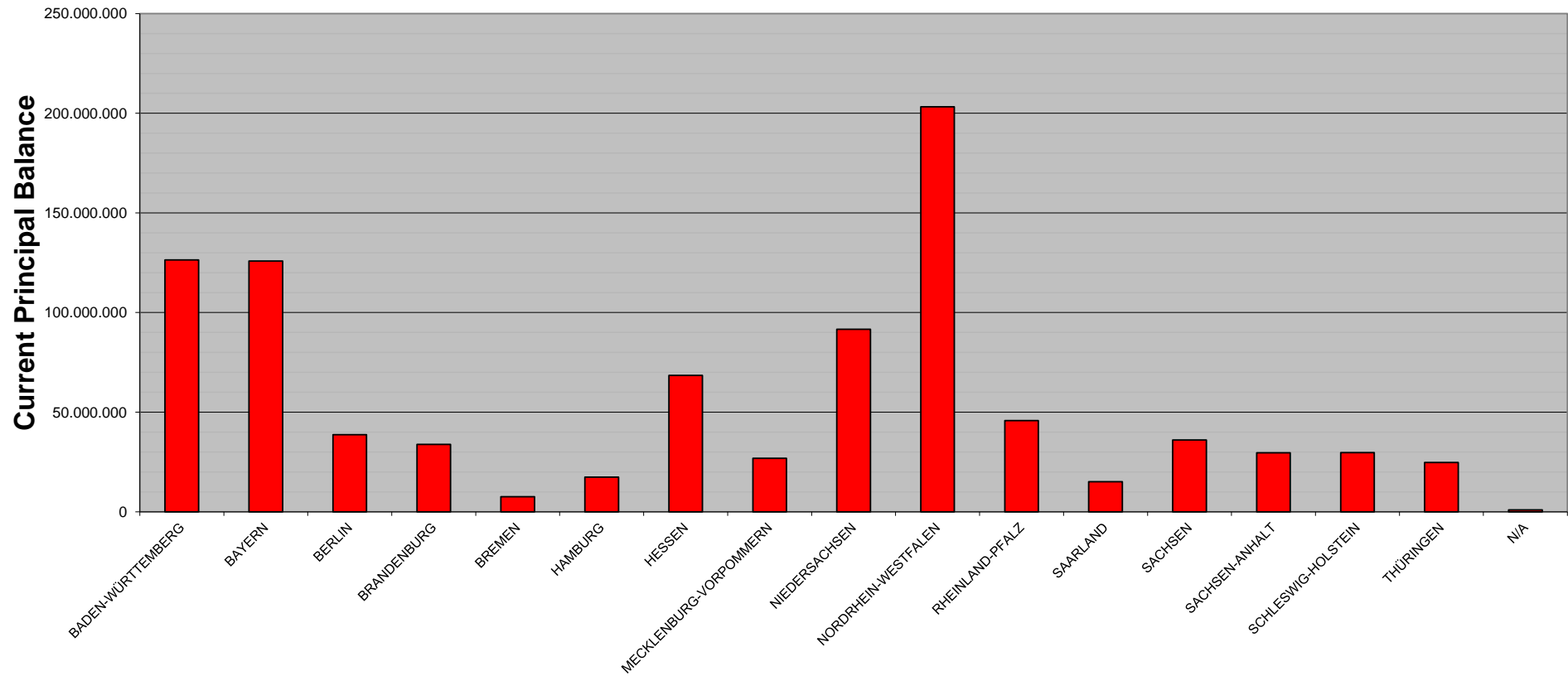
Calculation Date	11.01.2024	
Payment Date	15.01.2024	
Period No	15	
Monthly Period	Jan 2024	
Interest Period	from 14.12.2023	to 15.01.2024 = 32 days
Collection Period	from 01.12.2023	to 31.12.2023

<i>State</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
BADEN-WÜRTTEMBERG	126.411.321,70	13,71%	7.885	12,67%
BAYERN	125.805.734,09	13,65%	8.433	13,55%
BERLIN	38.732.272,92	4,20%	2.537	4,08%
BRANDENBURG	33.880.164,78	3,67%	2.349	3,77%
BREMEN	7.606.423,03	0,83%	532	0,85%
HAMBURG	17.425.654,63	1,89%	1.242	2,00%
HESSEN	68.443.494,69	7,42%	4.437	7,13%
MECKLENBURG-VORPOMMERN	26.834.396,25	2,91%	1.893	3,04%
NIEDERSACHSEN	91.586.681,88	9,93%	6.245	10,03%
NORDRHEIN-WESTFALEN	203.253.861,38	22,05%	13.640	21,91%
RHEINLAND-PFALZ	45.747.107,17	4,96%	3.175	5,10%
SAARLAND	15.075.248,04	1,64%	952	1,53%
SACHSEN	36.032.453,85	3,91%	2.772	4,45%
SACHSEN-ANHALT	29.648.267,18	3,22%	2.144	3,44%
SCHLESWIG-HOLSTEIN	29.710.927,39	3,22%	2.141	3,44%
THÜRINGEN	24.795.509,70	2,69%	1.814	2,91%
N/A	981.187,89	0,11%	55	0,09%
Total	921.970.706,57	100,00%	62.246	100,00%

**SC Germany Consumer 2022-1
Monthly Investor Report**

9.1 Geographical Distribution (Graph)

Calculation Date	11.01.2024	
Payment Date	15.01.2024	
Period No	15	
Monthly Period	Jan 2024	
Interest Period	from 14.12.2023	to 15.01.2024 = 32 days
Collection Period	from 01.12.2023	to 31.12.2023



**SC Germany Consumer 2022-1
Monthly Investor Report**

10. Collateral



Calculation Date			11.01.2024		
Payment Date			15.01.2024		
Period No			15		
Monthly Period			Jan 2024		
Interest Period	from	14.12.2023	to	15.01.2024	= 32 days
Collection Period	from	01.12.2023	to	31.12.2023	

<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	22.604.495,65	2,45%	730	1,17%
unsecured	899.366.210,92	97,55%	61.516	98,83%
Total	921.970.706,57	100,00%	62.246	100,00%

**SC Germany Consumer 2022-1
Monthly Investor Report**

11. Insurances



Calculation Date			11.01.2024			
Payment Date			15.01.2024			
Period No			15			
Monthly Period			Jan 2024			
Interest Period	from	14.12.2023	to	15.01.2024	=	32 days
Collection Period	from	01.12.2023	to	31.12.2023		

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	377.611.146,43	40,96%	28.806	46,28%
Yes	544.359.560,14	59,04%	33.440	53,72%
Total	921.970.706,57	100,00%	62.246	100,00%

**SC Germany Consumer 2022-1
Monthly Investor Report**

12. Payment Methods



Calculation Date			11.01.2024		
Payment Date			15.01.2024		
Period No			15		
Monthly Period			Jan 2024		
Interest Period	from	14.12.2023	to	15.01.2024	= 32 days
Collection Period	from	01.12.2023	to	31.12.2023	

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	896.269.528,96	97,21%	60.538	97,26%
Other	25.701.177,61	2,79%	1.708	2,74%
Total	921.970.706,57	100,00%	62.246	100,00%

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	228.441.551,86	24,78%	15.992	25,69%
1st of month	693.529.154,71	75,22%	46.254	74,31%
Total	921.970.706,57	100,00%	62.246	100,00%

**SC Germany Consumer 2022-1
Monthly Investor Report**

13. Effective Interest Rate



Calculation Date			11.01.2024		
Payment Date			15.01.2024		
Period No			15		
Monthly Period			Jan 2024		
Interest Period	from	14.12.2023	to	15.01.2024	= 32 days
Collection Period	from	01.12.2023	to	31.12.2023	

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	69.119,80	0,01%	72	0,12%
1: 1	8.809.884,79	0,96%	1.282	2,06%
2: 2	145.071.079,62	15,73%	11.294	18,14%
3: 3	102.782.103,54	11,15%	6.954	11,17%
4: 4	101.717.769,22	11,03%	6.512	10,46%
5: 5	117.102.627,36	12,70%	6.993	11,23%
6: 6	186.351.819,14	20,21%	10.812	17,37%
7: 7	149.446.213,38	16,21%	10.428	16,75%
8: 8	72.618.025,94	7,88%	4.689	7,53%
9: 9	26.807.745,75	2,91%	2.167	3,48%
10:10	7.693.814,63	0,83%	683	1,10%
11:11	2.255.772,81	0,24%	211	0,34%
12:12	961.411,61	0,10%	95	0,15%
13:13	224.247,47	0,02%	43	0,07%
14:14	59.071,51	0,01%	11	0,02%
Total	921.970.706,57	100,00%	62.246	100,00%

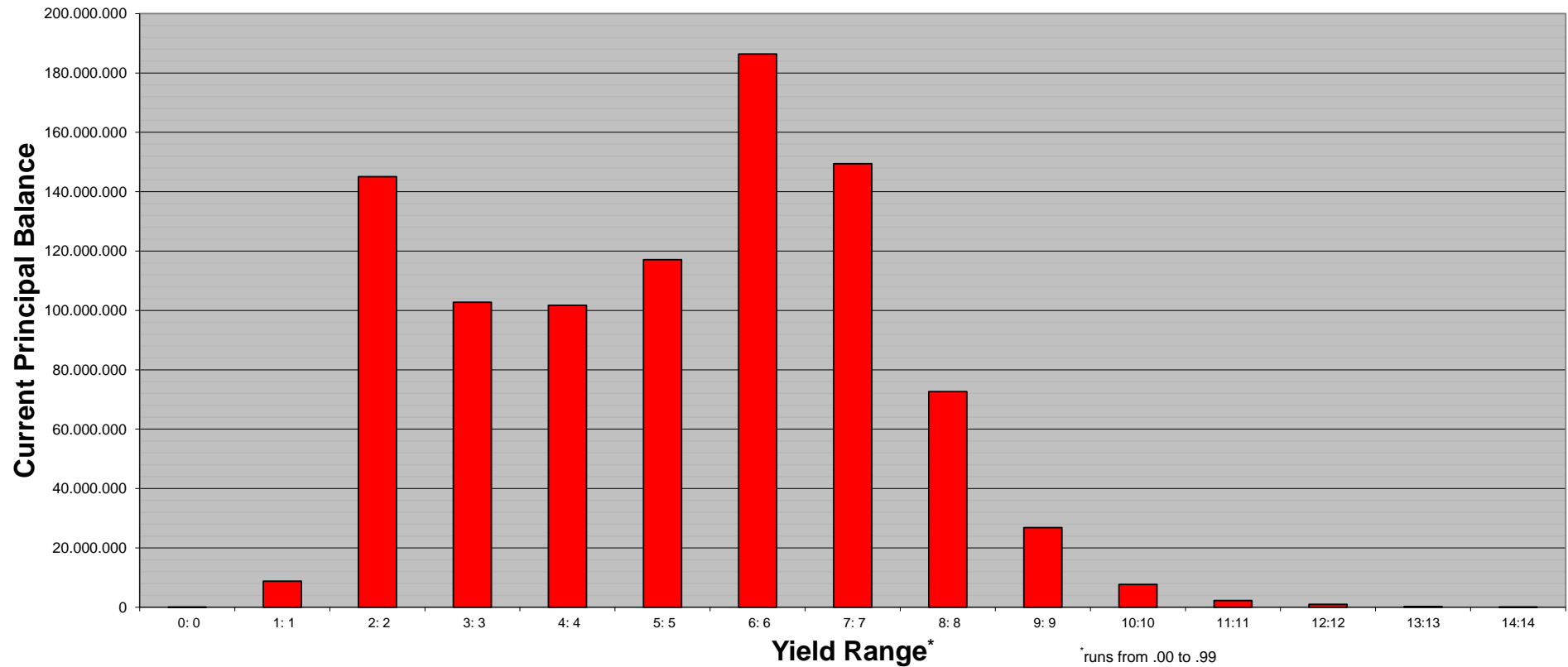
Statistics	in %
WA Interest	5,89%

* runs from .00 to .99

**SC Germany Consumer 2022-1
Monthly Investor Report**

13.1 Effective Interest Rate (Graph)

Calculation Date	11.01.2024		
Payment Date	15.01.2024		
Period No	15		
Monthly Period	Jan 2024		
Interest Period	from	14.12.2023	to 15.01.2024 = 32 days
Collection Period	from	01.12.2023	to 31.12.2023



**SC Germany Consumer 2022-1
Monthly Investor Report**

14. Seasoning



Calculation Date	11.01.2024	
Payment Date	15.01.2024	
Period No	15	
Monthly Period	Jan 2024	
Interest Period	from 14.12.2023	to 15.01.2024 = 32 days
Collection Period	from 01.12.2023	to 31.12.2023

Seasoning in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
3: 5	6.145.713,54	0,67%	458	0,74%
6: 8	34.282.285,90	3,72%	2.184	3,51%
9:11	51.118.929,54	5,54%	3.360	5,40%
12:14	42.206.349,89	4,58%	2.834	4,55%
15:17	144.913.574,82	15,72%	10.097	16,22%
18:20	287.593.383,00	31,19%	17.761	28,53%
21:23	205.686.831,04	22,31%	13.615	21,87%
24:26	94.554.353,88	10,26%	7.396	11,88%
27:29	29.938.121,93	3,25%	2.286	3,67%
30:32	11.181.844,93	1,21%	934	1,50%
33:35	7.604.454,72	0,82%	616	0,99%
36:38	4.120.117,31	0,45%	378	0,61%
39:41	1.625.562,20	0,18%	158	0,25%
42:44	216.390,10	0,02%	30	0,05%
45:47	284.978,48	0,03%	46	0,07%
48:50	181.572,91	0,02%	29	0,05%
51:53	77.764,68	0,01%	10	0,02%
54:56	53.153,61	0,01%	10	0,02%
57:59	75.309,83	0,01%	13	0,02%
60:62	27.298,17	0,00%	7	0,01%
63:65	33.714,50	0,00%	6	0,01%
66:68	43.963,46	0,00%	7	0,01%
69:71	470,87	0,00%	1	0,00%
72:74	1.245,30	0,00%	2	0,00%
75:77	1.962,29	0,00%	3	0,00%
78:80	989,73	0,00%	2	0,00%
81:	369,94	0,00%	3	0,00%
Total	921.970.706,57	100,00%	62.246	100,00%

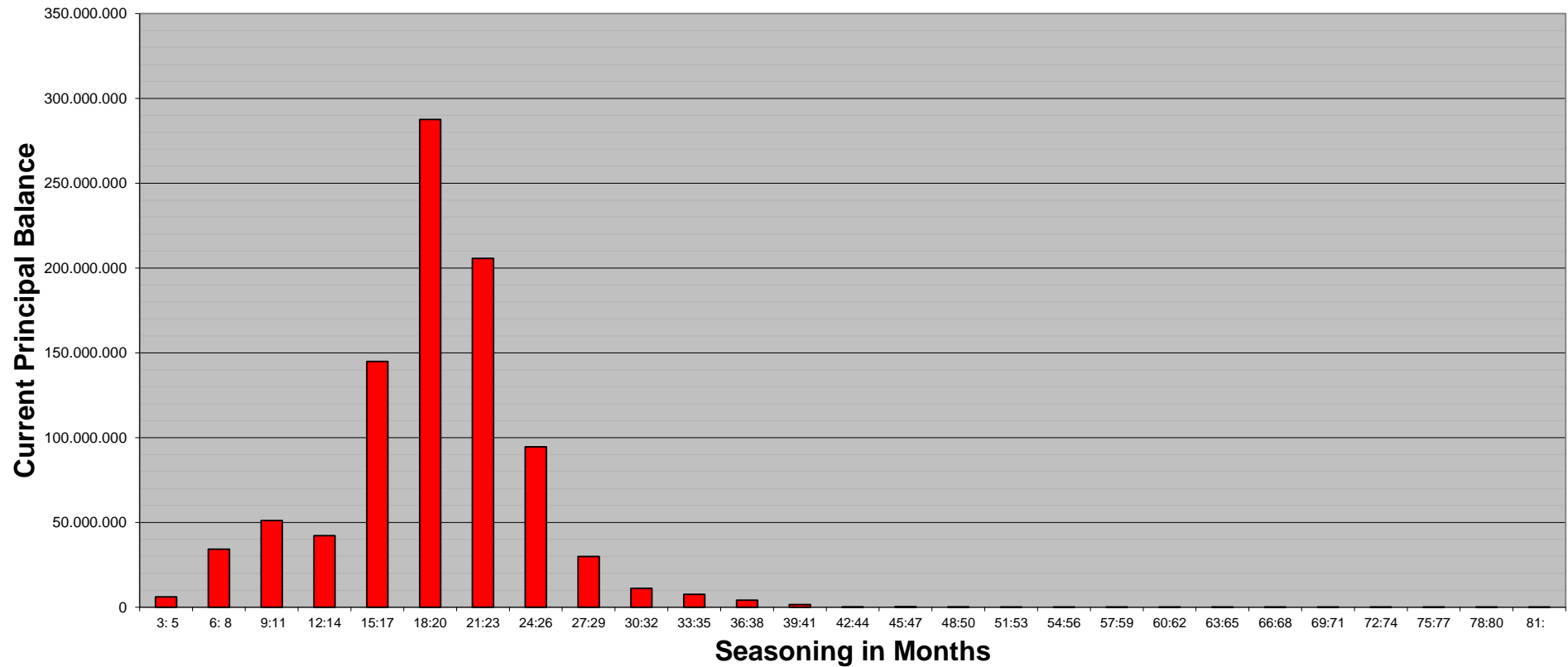
Statistics

WA Seasoning	19,26
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**SC Germany Consumer 2022-1
Monthly Investor Report**

14.1 Seasoning (Graph)

Calculation Date	11.01.2024	
Payment Date	15.01.2024	
Period No	15	
Monthly Period	Jan 2024	
Interest Period	from 14.12.2023	to 15.01.2024 = 32 days
Collection Period	from 01.12.2023	to 31.12.2023



**SC Germany Consumer 2022-1
Monthly Investor Report**

15. Remaining Term



Calculation Date			11.01.2024			
Payment Date			15.01.2024			
Period No			15			
Monthly Period			Jan 2024			
Interest Period	from	14.12.2023	to	15.01.2024	=	32 days
Collection Period	from	01.12.2023	to	31.12.2023		

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	989.374,99	0,11%	1.907	3,06%
7: 13	3.883.377,37	0,42%	2.223	3,57%
14: 20	8.359.912,84	0,91%	2.826	4,54%
21: 27	11.578.278,79	1,26%	2.656	4,27%
28: 34	18.247.692,39	1,98%	3.354	5,39%
35: 41	25.425.362,21	2,76%	3.265	5,25%
42: 48	28.768.835,73	3,12%	3.129	5,03%
49: 55	38.511.227,57	4,18%	3.243	5,21%
56: 62	48.550.685,39	5,27%	3.634	5,84%
63: 69	110.575.892,82	11,99%	7.399	11,89%
70: 76	198.589.211,18	21,54%	9.422	15,14%
77: 83	323.983.168,75	35,14%	14.320	23,01%
84: 90	88.895.418,01	9,64%	4.128	6,63%
91: 97	15.599.667,02	1,69%	739	1,19%
109:	12.601,51	0,00%	1	0,00%
Total	921.970.706,57	100,00%	62.246	100,00%

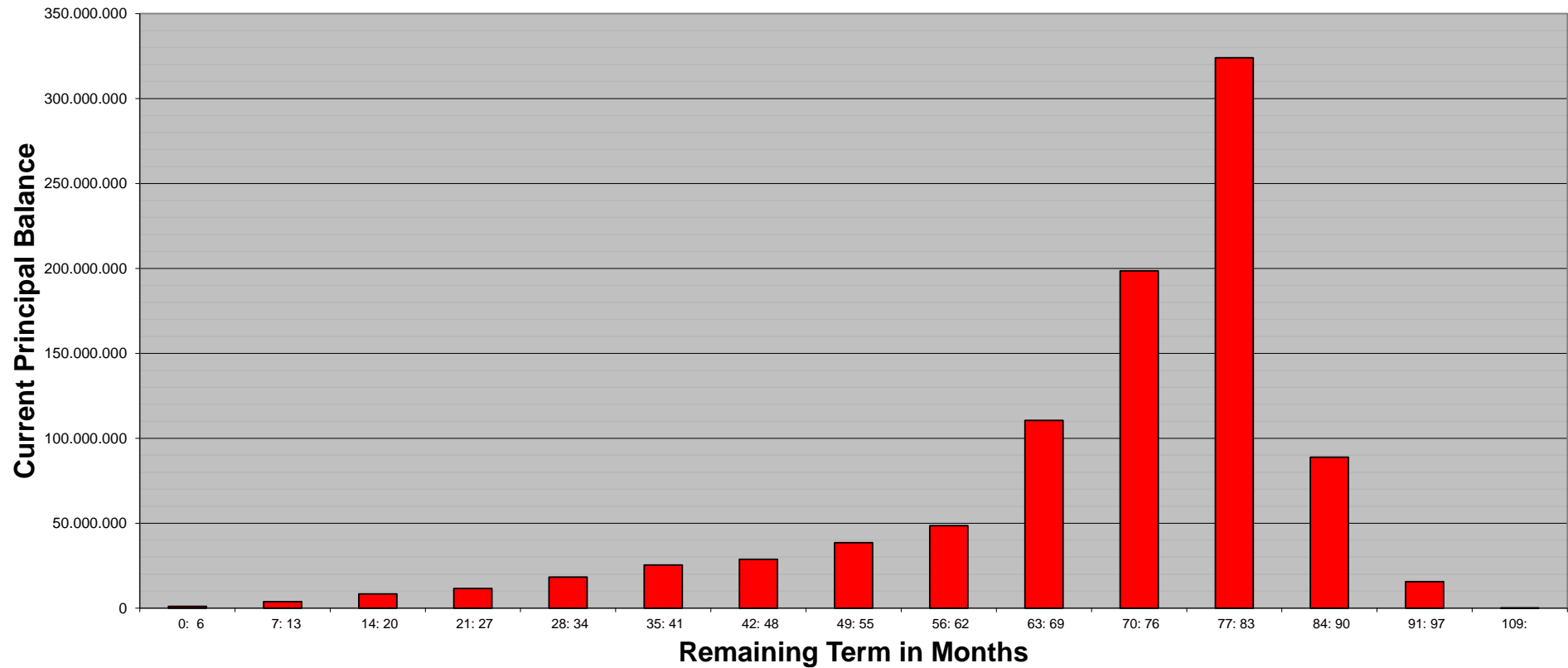
Statistics

WA Remaining Term	70,44
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**SC Germany Consumer 2022-1
Monthly Investor Report**

15.1 Remaining Term (Graph)

Calculation Date			11.01.2024		
Payment Date			15.01.2024		
Period No			15		
Monthly Period			Jan 2024		
Interest Period	from	14.12.2023	to	15.01.2024	= 32 days
Collection Period	from	01.12.2023	to	31.12.2023	



**SC Germany Consumer 2022-1
Monthly Investor Report**

16. Original Term



Calculation Date	11.01.2024	
Payment Date	15.01.2024	
Period No	15	
Monthly Period	Jan 2024	
Interest Period	from 14.12.2023	to 15.01.2024 = 32 days
Collection Period	from 01.12.2023	to 31.12.2023

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 13	98.208,62	0,01%	144	0,23%
14: 20	255.664,49	0,03%	391	0,63%
21: 27	2.446.663,94	0,27%	2.273	3,65%
28: 34	1.378.624,96	0,15%	484	0,78%
35: 41	11.391.917,08	1,24%	4.046	6,50%
42: 48	4.191.328,13	0,45%	706	1,13%
49: 55	25.373.173,28	2,75%	5.118	8,22%
56: 62	39.875.696,17	4,33%	5.101	8,19%
63: 69	10.524.230,10	1,14%	877	1,41%
70: 76	46.761.250,82	5,07%	4.046	6,50%
77: 83	17.033.927,93	1,85%	935	1,50%
84: 90	134.676.138,98	14,61%	9.823	15,78%
91: 97	424.721.313,08	46,07%	19.922	32,01%
98:104	198.090.783,90	21,49%	8.211	13,19%
105:111	5.120.490,57	0,56%	166	0,27%
112:118	18.693,01	0,00%	2	0,00%
119:	12.601,51	0,00%	1	0,00%
Total	921.970.706,57	100,00%	62.246	100,00%

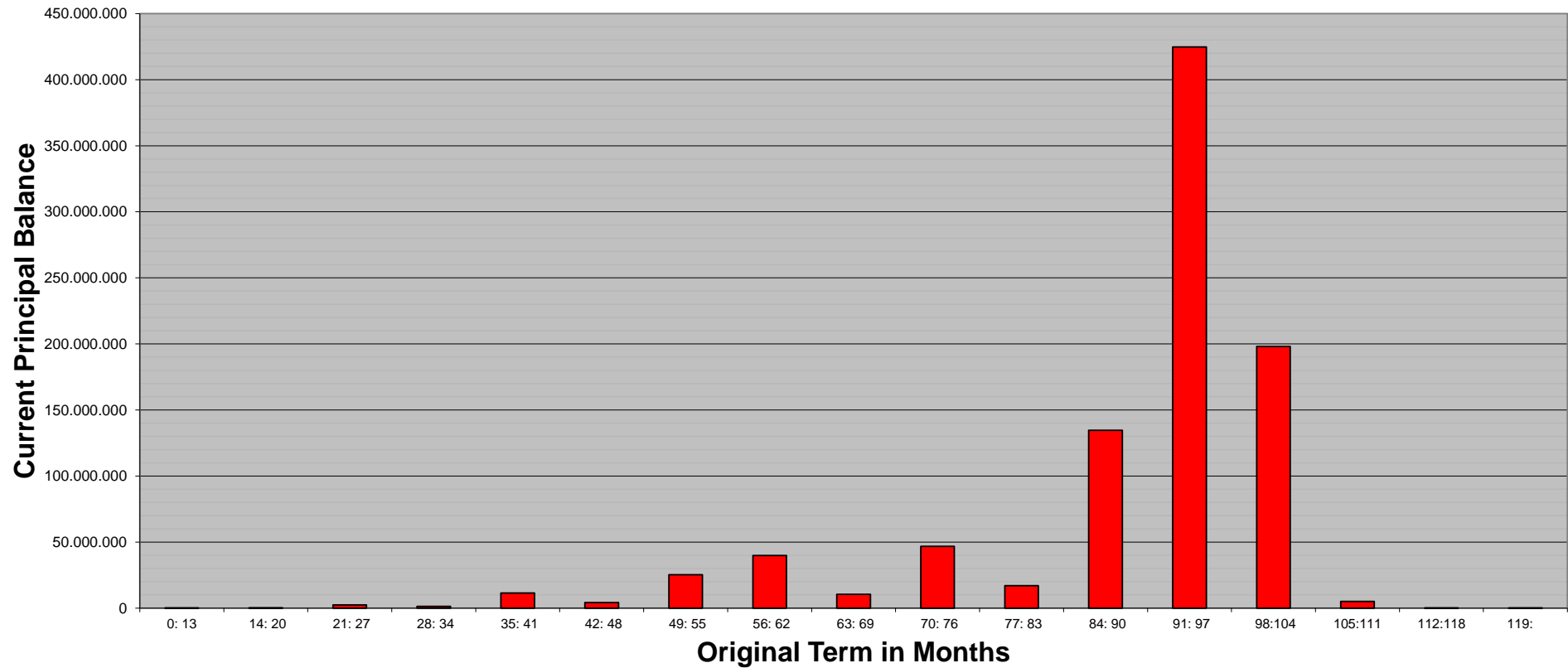
Statistics

WA Original Term	89,70
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**SC Germany Consumer 2022-1
Monthly Investor Report**

16.1 Original Term (Graph)

Calculation Date	11.01.2024	
Payment Date	15.01.2024	
Period No	15	
Monthly Period	Jan 2024	
Interest Period	from 14.12.2023	to 15.01.2024 = 32 days
Collection Period	from 01.12.2023	to 31.12.2023



**SC Germany Consumer 2022-1
Monthly Investor Report**

17. Loan Concentration

Calculation Date			11.01.2024			
Payment Date			15.01.2024			
Period No			15			
Monthly Period			Jan 2024			
Interest Period	from	14.12.2023	to	15.01.2024	=	32 days
Collection Period	from	01.12.2023	to	31.12.2023		



<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	902.377.629,93	97,87%	59.956	96,32%	59.956	98,17%
2: 2	19.089.153,15	2,07%	2.124	3,41%	1.062	1,74%
3: 3	458.757,72	0,05%	138	0,22%	46	0,08%
4: 4	45.165,77	0,00%	28	0,04%	7	0,01%
Total	921.970.706,57	100,00%	62.246	100,00%	61.071	100,00%

**SC Germany Consumer 2022-1
Monthly Investor Report**

18. Amortisation Profile



Calculation Date	11.01.2024					
Payment Date	15.01.2024					
Period No	15					
Monthly Period	Jan 2024					
Interest Period	from	14.12.2023	to	15.01.2024	=	32 days
Collection Period	from	01.12.2023	to	31.12.2023		

Amortisation profile

Collection Period	Outstanding Volume	Collection Period	Outstanding Volume
1	921.970.706,57 €	51	297.852.530,37 €
2	909.337.784,01 €	52	286.164.104,70 €
3	896.617.641,29 €	53	274.540.440,94 €
4	883.916.489,47 €	54	262.975.868,41 €
5	871.217.994,84 €	55	251.482.271,03 €
6	858.501.461,55 €	56	240.063.777,42 €
7	845.759.742,93 €	57	228.727.770,45 €
8	833.009.907,96 €	58	217.473.347,60 €
9	820.255.041,92 €	59	206.239.432,76 €
10	807.509.350,38 €	60	195.047.950,74 €
11	794.736.995,51 €	61	183.941.639,41 €
12	781.949.135,50 €	62	172.932.584,47 €
13	769.162.462,47 €	63	162.012.469,95 €
14	756.379.840,99 €	64	151.227.071,62 €
15	743.598.929,23 €	65	140.626.047,57 €
16	730.831.387,60 €	66	130.236.184,20 €
17	718.085.432,67 €	67	120.066.670,31 €
18	705.344.001,47 €	68	110.164.712,37 €
19	692.602.378,65 €	69	100.514.743,33 €
20	679.870.883,50 €	70	91.157.472,58 €
21	667.155.091,53 €	71	81.932.093,09 €
22	654.460.944,32 €	72	72.851.999,66 €
23	641.752.865,03 €	73	64.102.887,45 €
24	629.038.045,11 €	74	55.734.443,48 €
25	616.340.148,99 €	75	47.659.650,03 €
26	603.659.327,50 €	76	40.047.072,03 €
27	590.981.110,57 €	77	33.020.110,08 €
28	578.331.981,76 €	78	26.693.923,73 €
29	565.713.961,21 €	79	21.153.100,80 €
30	553.126.467,60 €	80	16.615.772,37 €
31	540.575.165,15 €	81	13.057.482,98 €
32	528.067.121,01 €	82	10.604.971,98 €
33	515.603.087,82 €	83	8.513.992,38 €
34	503.188.534,27 €	84	6.707.909,70 €
35	490.779.742,56 €	85	5.170.375,29 €
36	478.378.381,97 €	86	3.893.197,81 €
37	466.011.482,98 €	87	2.769.011,93 €
38	453.688.534,23 €	88	1.878.431,04 €
39	441.377.502,75 €	89	1.202.383,69 €
40	429.127.082,16 €	90	701.049,84 €
41	416.942.900,59 €	91	335.625,11 €
42	404.812.458,83 €	92	105.044,97 €
43	392.722.747,67 €	93	25.176,07 €
44	380.693.709,99 €	94	14.854,15 €
45	368.740.355,51 €	95	7.547,18 €
46	356.873.153,62 €	96	3.497,01 €
47	345.016.546,27 €	97	2.297,85 €
48	333.175.083,93 €	98	2.159,97 €
49	321.369.235,83 €	99	2.021,35 €
50	309.593.431,48 €	100	1.881,97 €

SC Germany Consumer 2022-1
Monthly Investor Report

Calculation Date	11.01.2024	
Payment Date	15.01.2024	
Period No	15	
Monthly Period	Jan 2024	
Interest Period	from 14.12.2023	to 15.01.2024 = 32 days
Collection Period	from 01.12.2023	to 31.12.2023

19. Priority of Payments + Transaction Costs



Pre-Enforcement Available Interest Amount

Interest Collections	+ 4.428.883,64 €
Other Interest Payments by the Seller to the Issuer	+ - €
Recoveries received by the Seller	+ 51.728,81 €
Interest Earned on Transaction Account and Purchase Shortfall Account	+ - €
Amounts standing to the Commingling Reserve Account	+ - €
Amounts standing to the credit of the Liquidity Reserve Account	+ 16.024.021,36 €
Interests paid by the Interest Swap Counterparty to the Issuer	+ 1.413.227,74 €
Remaining Pre-Enforcement Available Principal Amount	+ - €
Other Amounts paid to the Issuer	+ - €
Available Interest Amount	= 21.917.861,55 €

Pre-Enforcement Available Principal Amount

Principal Collections (including Deemed Collections)	+ 20.375.578,26 €
other principal amount paid by the Seller to the Issuer	+ - €
Final Repurchase Price	+ - €
Amounts standing to the credit of the Commingling Reserve Account	+ - €
Amounts standing to the credit of the Set-Off Reserve Account	+ - €
Purchase Shortfall Amount	+ - €
Mezzanine Loan Disbursement Amount paid by the Originator to the Issuer	+ - €
Principal Deficiency Sub-Ledger	+ 1.785.376,24 €
Rounding Differences from previous period	+ - €
Available Principal Amount	= 22.160.954,50 €

*excl. any interest earned on any balance credited to the Commingling Reserve Account

Pre-Enforcement Interest Priority of Payments

Available Interest Amount	21.917.861,55 €
Senior Expenses and Taxes	- 1.652,80 €
Swap Interest Payment other than subordinated Payments	- - €
Interest on Class A Notes	- 2.892.002,40 €
Interest on Class B (if Most Senior Note or Class B PDL < 100%)	- 243.953,00 €
Interest on Class C (if Most Senior Note or Class C PDL < 25%)	- 351.065,00 €
Interest on Class D (if Most Senior Note or Class D PDL < 25%)	- 314.016,00 €
Interest on Class E (if Most Senior Note or Class E PDL < 25%)	- 528.666,00 €
Interest on Class F (if Most Senior Note or Class F PDL < 25%)	- 285.641,20 €
Liquidity Reserve Amount Replenishment (Part I)	- 15.515.488,30 €
Crediting the PDLs until cleared	- 1.785.376,24 €
Liquidity Reserve Amount Replenishment (Part II)	- - €
Interest Class B (if not paid above)	- - €
Interest Class C (if not paid above)	- - €
Interest Class D (if not paid above)	- - €
Interest Class E (if not paid above)	- - €
Interest Class F (if not paid above)	- - €
Amortisation of Class F	- - €
Mezzanine Loan Interest	- - €
Interest Class G	- - €
Termination Payment [Re. Swap Agreement]	- - €
Interests Liquidity Reserve Loan	- - €
Principal Of Liquidity Reserve Loan	- - €
Any Remaining Amount To The Seller	= - €

Pre-Enforcement Principal Priority of Payments

Available Principal Amount	22.160.954,50 €
Senior Expense Deficit	- - €
Net Note Available Principal Proceeds	= 22.160.954,50 €
Replenishment	- - €
Purchase Shortfall Amount	- - €
Prior to Sequential Payment Trigger Event: Class A Pro Rata- Principal Payment Amount	- 17.709.980,40 €
Prior to Sequential Payment Trigger Event: Class B Pro Rata- Principal Payment Amount	- 1.030.739,60 €
Prior to Sequential Payment Trigger Event: Class C Pro Rata- Principal Payment Amount	- 1.288.424,50 €
Prior to Sequential Payment Trigger Event: Class D Pro Rata- Principal Payment Amount	- 937.036,00 €
Prior to Sequential Payment Trigger Event: Class E Pro Rata- Principal Payment Amount	- 1.194.720,90 €
On or after to Sequential Payment Trigger Event: Redemption Class A	- - €
Full Redemption Class B - G (after Regulatory Change Event)	- - €
On or after to Sequential Payment Trigger Event: Redemption Class B	- - €
On or after to Sequential Payment Trigger Event: Redemption Class C	- - €
On or after to Sequential Payment Trigger Event: Redemption Class D	- - €
On or after to Sequential Payment Trigger Event: Redemption Class E	- - €
Redemption Class F Notes	- - €
Mezzanine Loan Principal	- - €
Redemption Class G Notes	- - €
Transaction Account Remaining Amount	= - €

Transaction Costs

	Total	Class A	Class B	Class C	Class D	Class E	Class F	Class G	Liquidity Reserve Loan
Senior Expenses	1.652,80 €								
Interest accrued for the Period	10.220.803,83 €	2.892.002,40 €	243.953,00 €	351.065,00 €	314.016,00 €	528.666,00 €	285.641,20 €	5.586.232,40 €	19.227,23 €
Cumulative Interest accrued	99.648.951,95 €	33.301.800,00 €	3.046.520,40 €	4.483.946,50 €	4.121.164,00 €	7.134.430,80 €	3.835.611,00 €	43.459.620,40 €	265.858,85 €
Interest Payments	4.615.344,20 €	2.892.002,40 €	243.953,00 €	351.065,00 €	314.016,00 €	528.666,00 €	285.641,20 €	- €	- €
Cumulative Interest Payments	55.923.472,70 €	33.301.800,00 €	3.046.520,40 €	4.483.946,50 €	4.121.164,00 €	7.134.430,80 €	3.835.611,00 €	- €	- €
Unpaid Interest for the Period	5.605.459,63 €	- €	- €	- €	- €	- €	- €	5.586.232,40 €	19.227,23 €
Cumulative Unpaid Interest	43.725.479,25 €	- €	- €	- €	- €	- €	- €	43.459.620,40 €	265.858,85 €
Liquidity Reserve Loan only: Outstanding Amount	21.630.631,62 €								21.630.631,62 €

**SC Germany Consumer 2022-1
Monthly Investor Report**

20. Retention



Calculation Date	11.01.2024				
Payment Date	15.01.2024				
Period No	15				
Monthly Period	Jan 2024				
Interest Period	from	14.12.2023	to	15.01.2024	= 32 days
Collection Period	from	01.12.2023	to	31.12.2023	

For the purposes of compliance with the requirements of Article 6(3)(c) of the Securitisation Regulation, the Seller will retain, in its capacity as originator within the meaning of the Securitisation Regulation, on an ongoing basis for the life of the transaction, such net economic interest through an interest in randomly selected exposures.

Amount of randomly Selected Exposures 46.150.103,21 €

**SC Germany Consumer 2022-1
Monthly Investor Report**

21. Counterparties



Calculation Date	11.01.2024				
Payment Date	15.01.2024				
Period No	15				
Monthly Period	Jan 2024				
Interest Period	from	14.12.2023	to	15.01.2024	= 32 days
Collection Period	from	01.12.2023	to	31.12.2023	

Joint Lead Managers

Banco Santander S.A.
Paseo de Pareda 9 - 12
39004 Santander
Spain

Société Générale S.A.
29 Boulevard Haussmann
75009 Paris
France

UniCredit Bank AG
Arabellastraße 12
81925 Munich
Germany

Corporate Administrator

Circumference FS (Luxembourg) S.A.
22-24 Boulevard Royal
L-2449 Luxembourg
Grand Duchy of Luxembourg

Luxembourg Listing Agent

Bank of New York Mellon SA-NV/Luxembourg
2-4 rue Eugène Ruppert
L-2453 Luxembourg
Grand Duchy of Luxembourg

**Principal Paying Agent, Calculation Agent,
Cash Administrator, Interest Determination Agent
& Back-Up Servicer Facilitator**

Bank of New York Mellon
One Canada Square
London E14 5AL
United Kingdom

Account Bank & Transaction Security Trustee

Bank of New York Mellon
Messe Turm, Friedrich-Ebert-Anlage 49
60327 Frankfurt am Main
Germany

Interest Swap Counterparty:

Banco Santander S.A.
Ciudad Grupo Santander
Avenida de Cantabria s/n
Edificio Encinar
28660, Boadilla del Monte
Spain

Data Trustee:

Oversea FS B.V.
Museumlaan 23581 HK, Utrecht
3581 HK Utrecht
The Netherlands

Rating Agencies:

Fitch Ratings
Neue Mainzer Strasse 46 - 50
60311 Frankfurt am Main
Germany

Moody's Investors Service España, S.A.
Príncipe de Vergara, 131 - 6º Floor
28002 Madrid
Spain

Long Term	Fitch			Moody's			Counterparty status
	Short Term	Outlook	Long Term	Short Term	Outlook		
A-	F2	STABLE	(P)A2	P-1	STABLE	performing	
A-	F1	POS	A1	P-1	STABLE	performing	
BBB+	F2	STABLE	A2	P-1	STABLE	performing	
-	-	-	-	-	-	performing	
AA	F1+	STABLE	-	P-1	NEG	performing	
AA	F1+	STABLE	Aa2	P-1	NEG	performing	
AA	F1+	STABLE	Aa2	P-1	NEG	performing	
A-	F2	STABLE	(P)A2	P-1	STABLE	performing	
-	-	-	-	-	-	performing	

Ratings as of 31.12.2023, data source: Bloomberg

SC Germany Consumer 2022-1 Monthly Investor Report

22. Issuer Information



Calculation Date			11.01.2024			
Payment Date			15.01.2024			
Period No			15			
Monthly Period			Jan 2024			
Interest Period	from	14.12.2023	to	15.01.2024	=	32 days
Collection Period	from	01.12.2023	to	31.12.2023		

Deal Name:

SC Germany Consumer 2022-1

Issuer:

SC GERMANY S.A., COMPARTMENT CONSUMER 2022-1

The Managing Directors
22-24 Boulevard Royal
L-2449 Luxembourg,
Grand Duchy of Luxembourg

LEI:

54930010DV9V1WKUO071

Seller of the Receivables:

Santander Consumer Bank AG

Servicer Name:

Santander Consumer Bank AG

Reporting Entity:

Santander Consumer Bank AG

Capital Markets
Santander-Platz 1
41061 Mönchengladbach
Germany
eMail abs_ger@santander.de
fax +49 (0) 2161 690 7077

SPV-Administrator:

Circumference FS (Luxembourg) S.A.

22-24 Boulevard Royal
L-2449 Luxembourg,
Grand Duchy of Luxembourg

**SC Germany Consumer 2022-1
Monthly Investor Report**

23. Swap Counterparty Data



Calculation Date	11.01.2024				
Payment Date	15.01.2024				
Period No	15				
Monthly Period	Jan 2024				
Interest Period	from	14.12.2023	to	15.01.2024	= 32 days
Collection Period	from	01.12.2023	to	31.12.2023	

Swap Counterparty

Swap Counterparty Banco Santander S.A.
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	Fitch			Moody's			Trigger breach
		Long Term or Derivative Counterparty Rating	Short Term	Outlook	Long Term (CRA)	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	A	F1		A3			no
2nd Rating Trigger	Replacement	BBB-	F3		Baa1			no
Current Counterparty Ratings		A(dcr)	F2	STABLE	A3(cr)	P-1	STABLE	

Current Swap Data

Swap Type Fixed Floating Interest Rate Swap
Notional Amount 912.675.782,64 €
Fixed Rate 2,1200%
Floating Rate (Euribor) 3,8620%
Net Swap Payments - 1.413.227,74 €
Notional Amount next period 890.514.881,24

Swap Counterparty Details

Banco Santander, S.A.
Ciudad Grupo Santander
Avenida de Cantabria s/n
Edificio Encinar
28660, Boadilla del Monte
Madrid
Spain
Phone +34 912 89 23 58
Email: irswapscommod_doc@gruposantander.com

Counterparty Replacement

Old Counterparty Banco Santander S.A.
Current Counterparty Banco Santander S.A.

Swap Collateral

Beginning of Period - €
Cash Outflow - €
Cash Inflow - €
End of Period - €

Ratings as of 31.12.2023, data source: Bloomberg

In case of Fitch, only one required rating must be held

SC Germany Consumer 2022-1 Monthly Investor Report

24. Santander Consumer Bank



Contact Details

Team ABS

abs_ger@santander.de

Calculation Date			11.01.2024			
Payment Date			15.01.2024			
Period No			15			
Monthly Period			Jan 2024			
Interest Period	from	14.12.2023	to	15.01.2024	=	32 days
Collection Period	from	01.12.2023	to	31.12.2023		

Ratings Santander

Banco Santander S.A.

Santander Consumer Finance S.A.

Santander Consumer Bank AG

Fitch			Moody's		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
A	F1	STABLE	A3(cr)	P-2(cr)	STABLE
A	F1	STABLE	A3(cr)	P-2(cr)	STABLE
A-	F2	STABLE	A1(cr)	P-1(cr)	STABLE

Ratings as of 31.12.2023, data source: Bloomberg

**SC Germany Consumer 2022-1
Monthly Investor Report**

25. Glossary



Calculation Date		11.01.2024				
Payment Date		15.01.2024				
Period No		15				
Monthly Period		Jan 2024				
Interest Period	from	14.12.2023	to	15.01.2024	=	32 days
Collection Period	from	01.12.2023	to	31.12.2023		

Aggregate Outstanding Principal Amount:

Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.

Defaulted Contracts/Defaults:

Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.

Delinquent Receivable:

Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.

Excess Spread:

Excess Spread equals WA Portfolio Yield minus Fixed Swap Rate minus WA Notes Margin

Legal Maturity:

Final Payment date on which each Class A Note will be redeemed in full.

Expected Maturity:

Maturity date of the notes under the assumption of inter alia (a) a 27 % constant prepayment rate, (b) an exercised Clean-Up Call at 10%,

Payment Protection Insurance:

Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance

Recoveries:

Any amount received on defaulted contracts

Set-Off Reserves (X/Y):

Protection against set-off risks due to (X) capitalized service fees (e.g. Payment Protection Insurance, Gap Insurance, Repair Cost Insurance) and (Y) deposits